1 6 7 2 1 2 0 2 3 2 0 1 0 0 1 0 0

PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI EQUITABLE INSURANCE COMPANY

NAIC Group Code 0067, 0067 (Current) (Prior) NAIC Company Code 16721 Employer's ID Number 31-0239840

Organized under the Laws of	OH	State of Domicile or Port of Entry	OH
Country of Domicile	US		
Incorporated/Organized	01/24/1827	Commenced Business	07/17/1826
Statutory Home Office	525 VINE STREET, SUITE 1925	CINCINNATI, OH, US 45202	
Main Administrative Office	525 VINE STREET, SUITE 1925 CINCINNATI, OH, US 45202	513-621-1826 *(Telephone)*	
Mail Address	525 VINE STREET, SUITE 1925	CINCINNATI, OH, US 45202	
Primary Location of Books and Records	525 VINE STREET, SUITE 1925 CINCINNATI, OH, US 45202	513-621-1826 *(Telephone)*	
Internet Website Address	WWW.CINEQLIFE.COM		
Statutory Statement Contact	JOSHUA C KORSON	517-649-4756 *(Telephone)*	
	JKORSON@FBINSMI.COM *(E-Mail)*	513-621-4531 *(Fax)*	

OFFICERS

CARL JOSEPH BEDNARSKI, PRESIDENT

ANDREW JAMES KOK, SECRETARY

DONOLD EUGENE SIMON, EXECUTIVE VICE PRESIDENT

THOMAS LIGOURI NUGENT#, TREASURER

OTHER

THOMAS ALAN SCHROTE, CHIEF OPERATING OFFICER

DIRECTORS OR TRUSTEES

DAVID HOWARD BAHRMAN	CARL JOSEPH BEDNARSKI
LEONA MARY DANIELS	MICHAEL ALLEN DERUITER
TRAVIS EDWARD FAHLEY	MICHAEL CHARLES FUSILIER
BENJAMIN JEFFERY LACROSS	JENNIFER LYNN LEWIS
PATRICK WILLIAM MCGUIRE	MICHAEL RICHARD MULDERS
ABRAHAM JOHN PASCH#	PAUL DAVID PRIDGEON
JEFFERY BLAIR SANDBORN	STEPHANIE LEE SCHAFER
LARRY MARTIN SHAW	LARRY ALLEN WALTON#

State of Michigan
County of Eaton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
Carl Joseph Bednarski President	Donald Eugene Simon Executive Vice President	Thomas Ligouri Nugent Treasurer

Subscribed and sworn to before me

this ______________ day of

______________, 2024

x ______________

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: ______________
2. Date filed: ______________
3. Number of pages attached: ______________

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-term bonds (Schedule D, Part 1):						
1.01 U.S. governments						
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	101,344	3.4	101,344		101,344	3.4
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	349,736	11.6	349,736		349,736	11.6
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,531,794	50.7	1,531,794		1,531,794	50.7
1.06 Industrial and miscellaneous	991,828	32.8	991,828		991,828	32.8
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	2,974,701	98.4	2,974,701		2,974,701	98.4
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds						
3.09 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	23,801	0.8	23,801		23,801	0.8
6.02 Cash equivalents (Schedule E, Part 2)	23,614	0.8	23,614		23,614	0.8
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	47,415	1.6	47,415		47,415	1.6
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	3,022,117	100.0	3,022,117		3,022,117	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
   - 2.1 Actual cost at time of acquisition (Part 2, Column 6)
   - 2.2 Additional investment made after acquisition (Part 2, Column 9)
3. Current year change in encumbrances:
   - 3.1 Totals, Part 1, Column 13
   - 3.2 Totals, Part 3, Column 11
4. Total gain (loss) on disposals, Part 3, Column 18
5. Deduct amounts received on disposals, Part 3, Column 15
6. Total foreign exchange change in book / adjusted carrying value:
   - 6.1 Totals, Part 1, Column 15
   - 6.2 Totals, Part 3, Column 13
7. Deduct current year's other-than-temporary impairment recognized:
   - 7.1 Totals, Part 1, Column 12
   - 7.2 Totals, Part 3, Column 10
8. Deduct current year's depreciation:
   - 8.1 Totals, Part 1, Column 11
   - 8.2 Totals, Part 3, Column 9
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
   - 2.1 Actual cost at time of acquisition (Part 2, Column 7)
   - 2.2 Additional investment made after acquisition (Part 2, Column 8)
3. Capitalized deferred interest and other:
   - 3.1 Totals, Part 1, Column 12
   - 3.2 Totals, Part 3, Column 11
4. Accrual of discount
5. Unrealized valuation increase / (decrease):
   - 5.1 Totals, Part 1, Column 9
   - 5.2 Totals, Part 3, Column 8
6. Total gain (loss) on disposals, Part 3, Column 18
7. Deduct amounts received on disposals, Part 3, Column 15
8. Deduct amortization of premium and mortgage interest points and commitment fees
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
   - 9.1 Totals, Part 1, Column 13
   - 9.2 Totals, Part 3, Column 13
10. Deduct current year's other-than-temporary impairment recognized:
    - 10.1 Totals, Part 1, Column 11
    - 10.2 Totals, Part 3, Column 10
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book / adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		3,294,740
2.	Cost of bonds and stocks acquired, Part 3, Column 7		202,397
3.	Accrual of discount		6,281
4.	Unrealized valuation increase / (decrease):		
	4.1 Part 1, Column 12	4,789	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	–	4,789
5.	Total gain (loss) on disposals, Part 4, Column 19		–
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		524,630
7.	Deduct amortization of premium		8,876
8.	Total foreign exchange change in book / adjusted carrying value:		
	8.1 Part 1, Column 15	–	
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15	–	–
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	–	
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13	–	–
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		2,974,701
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		2,974,701

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States				
2. Canada				
3. Other Countries				
4. Totals				
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	101,344	100,851	101,443	100,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	349,736	309,392	349,687	350,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	1,531,794	1,412,059	1,528,143	1,601,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	991,828	944,766	1,015,650	993,000
9. Canada				
10. Other Countries				
11. Totals	991,828	944,766	1,015,650	993,000
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	2,974,701	2,767,069	2,994,922	3,044,000
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States				XXX
15. Canada				XXX
16. Other Countries				XXX
17. Totals				XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States				XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals				XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks				XXX
26. Total Stocks				XXX
27. Total Bonds and Stocks	2,974,701	2,767,069	2,994,922	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1. NAIC 1	–	–	–	–	–	XXX	–	–			–	–
1.2. NAIC 2	–	–	–	–	–	XXX	–	–			–	–
1.3. NAIC 3	–	–	–	–	–	XXX	–	–			–	–
1.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
1.5. NAIC 5	–	–	–	–	–	XXX	–	–			–	–
1.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
1.7. Totals	–	–	–	–	–	XXX	–	–			–	–
2. All Other Governments												
2.1. NAIC 1	–	–	–	–	–	XXX	–	–			–	–
2.2. NAIC 2	–	–	–	–	–	XXX	–	–			–	–
2.3. NAIC 3	–	–	–	–	–	XXX	–	–			–	–
2.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
2.5. NAIC 5	–	–	–	–	–	XXX	–	–			–	–
2.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
2.7. Totals	–	–	–	–	–	XXX	–	–			–	–
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1. NAIC 1	–	–	101,344	–	–	XXX	101,344	3.4			101,344	–
3.2. NAIC 2	–	–	–	–	–	XXX	–	–			–	–
3.3. NAIC 3	–	–	–	–	–	XXX	–	–			–	–
3.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
3.5. NAIC 5	–	–	–	–	–	XXX	–	–			–	–
3.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
3.7. Totals	–	–	101,344	–	–	XXX	101,344	3.4			101,344	–
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1. NAIC 1	–	–	109,852	239,884	–	XXX	349,736	11.8	444,306	13.5	349,736	–
4.2. NAIC 2	–	–	–	–	–	XXX	–	–			–	–
4.3. NAIC 3	–	–	–	–	–	XXX	–	–			–	–
4.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
4.5. NAIC 5	–	–	–	–	–	XXX	–	–			–	–
4.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
4.7. Totals	–	–	109,852	239,884	–	XXX	349,736	11.8	444,306	13.5	349,736	–
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1. NAIC 1	–	–	327,861	1,203,933	–	XXX	1,531,794	51.5	1,463,021	44.4	1,531,794	–
5.2. NAIC 2	–	–	–	–	–	XXX	–	–			–	–
5.3. NAIC 3	–	–	–	–	–	XXX	–	–			–	–
5.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
5.5. NAIC 5	–	–	–	–	–	XXX	–	–			–	–
5.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
5.7. Totals	–	–	327,861	1,203,933	–	XXX	1,531,794	51.5	1,463,021	44.4	1,531,794	–

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1. NAIC 1	62,535	217,615	337,845	3,142	–	XXX	621,137	20.9	818,431	24.8	621,137	–
6.2. NAIC 2	–	174,190	–	–	–	XXX	174,190	5.9	375,934	11.4	174,190	–
6.3. NAIC 3	–	169,011	–	–	–	XXX	169,011	5.7	164,874	5.0	169,011	–
6.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
6.5. NAIC 5	–	27,490	–	–	–	XXX	27,490	0.9	28,174	0.9	27,490	–
6.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
6.7. Totals	62,535	588,306	337,845	3,142	–	XXX	991,828	33.3	1,387,413	42.1	991,828	–
7. Hybrid Securities												
7.1. NAIC 1	–	–	–	–	–	XXX	–	–			–	–
7.2. NAIC 2	–	–	–	–	–	XXX	–	–			–	–
7.3. NAIC 3	–	–	–	–	–	XXX	–	–			–	–
7.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
7.5. NAIC 5	–	–	–	–	–	XXX	–	–			–	–
7.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
7.7. Totals	–	–	–	–	–	XXX	–	–			–	–
8. Parent, Subsidiaries and Affiliates												
8.1. NAIC 1	–	–	–	–	–	XXX	–	–			–	–
8.2. NAIC 2	–	–	–	–	–	XXX	–	–			–	–
8.3. NAIC 3	–	–	–	–	–	XXX	–	–			–	–
8.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
8.5. NAIC 5	–	–	–	–	–	XXX	–	–			–	–
8.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
8.7. Totals	–	–	–	–	–	XXX	–	–			–	–
9. SVO Identified Funds												
9.1. NAIC 1	XXX	XXX	XXX	XXX	XXX	–	–	–			–	–
9.2. NAIC 2	XXX	XXX	XXX	XXX	XXX	–	–	–			–	–
9.3. NAIC 3	XXX	XXX	XXX	XXX	XXX	–	–	–			–	–
9.4. NAIC 4	XXX	XXX	XXX	XXX	XXX	–	–	–			–	–
9.5. NAIC 5	XXX	XXX	XXX	XXX	XXX	–	–	–			–	–
9.6. NAIC 6	XXX	XXX	XXX	XXX	XXX	–	–	–			–	–
9.7. Totals	XXX	XXX	XXX	XXX	XXX	–	–	–			–	–
10. Unaffiliated Bank Loans												
10.1. NAIC 1	–	–	–	–	–	XXX	–	–			–	–
10.2. NAIC 2	–	–	–	–	–	XXX	–	–			–	–
10.3. NAIC 3	–	–	–	–	–	XXX	–	–			–	–
10.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
10.5. NAIC 5	–	–	–	–	–	XXX	–	–			–	–
10.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
10.7. Totals	–	–	–	–	–	XXX	–	–			–	–
11. Unaffiliated Certificates of Deposit												
11.1. NAIC 1	–	–	–	–	–	XXX	–	–			–	–
11.2. NAIC 2	–	–	–	–	–	XXX	–	–			–	–
11.3. NAIC 3	–	–	–	–	–	XXX	–	–			–	–
11.4. NAIC 4	–	–	–	–	–	XXX	–	–			–	–
11.5. NAIC 5	–	–	–	–	–	XXX	–	–			–	–
11.6. NAIC 6	–	–	–	–	–	XXX	–	–			–	–
11.7. Totals	–	–	–	–	–	XXX	–	–			–	–

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1. NAIC 1	(d) 62,535	217,615	876,902	1,446,959	–	–	2,604,010	87.5	XXX	XXX	2,604,010	–
12.2. NAIC 2	(d) –	174,190	–	–	–	–	174,190	5.9	XXX	XXX	174,190	–
12.3. NAIC 3	(d) –	169,011	–	–	–	–	169,011	5.7	XXX	XXX	169,011	–
12.4. NAIC 4	(d) –	–	–	–	–	–	–	–	XXX	XXX	–	–
12.5. NAIC 5	(d) –	27,490	–	–	–	–	(c) 27,490	0.9	XXX	XXX	27,490	–
12.6. NAIC 6	(d) –	–	–	–	–	–	(c) –	–	XXX	XXX	–	–
12.7. Totals	62,535	588,306	876,902	1,446,959	–	–	(b) 2,974,701	100.0	XXX	XXX	2,974,701	–
12.8. Line 12.7 as a % of Col. 7	2.1	19.8	29.5	48.6	–	–	100.0	XXX	XXX	XXX	100.0	–
13. Total Bonds Prior Year												
13.1. NAIC 1	61,391	410,510	660,640	1,593,217			XXX	XXX	2,725,758	82.7	2,725,758	
13.2. NAIC 2		285,090	90,844				XXX	XXX	375,934	11.4	375,934	
13.3. NAIC 3		164,874					XXX	XXX	164,874	5.0	164,874	
13.4. NAIC 4							XXX	XXX				
13.5. NAIC 5		28,174					XXX	XXX	(c) 28,174	0.9	28,174	
13.6. NAIC 6							XXX	XXX	(c)			
13.7. Totals	61,391	888,648	751,484	1,593,217			XXX	XXX	(b) 3,294,740	100.0	3,294,740	
13.8. Line 13.7 as a % of Col. 9	1.9	27.0	22.8	48.4			XXX	XXX	100.0	XXX	100.0	
14. Total Publicly Traded Bonds												
14.1. NAIC 1	62,535	217,615	876,902	1,446,959	–	–	2,604,010	87.5	2,725,758	82.7	2,604,010	XXX
14.2. NAIC 2	–	174,190	–	–	–	–	174,190	5.9	375,934	11.4	174,190	XXX
14.3. NAIC 3	–	169,011	–	–	–	–	169,011	5.7	164,874	5.0	169,011	XXX
14.4. NAIC 4	–	–	–	–	–	–	–	–			–	XXX
14.5. NAIC 5	–	27,490	–	–	–	–	27,490	0.9	28,174	0.9	27,490	XXX
14.6. NAIC 6	–	–	–	–	–	–	–	–			–	XXX
14.7. Totals	62,535	588,306	876,902	1,446,959	–	–	2,974,701	100.0	3,294,740	100.0	2,974,701	XXX
14.8. Line 14.7 as a % of Col. 7	2.1	19.8	29.5	48.6	–	–	100.0	XXX	XXX	XXX	100.0	XXX
14.9. Line 14.7 as a % of Line 12.7, Col. 7, Section 12	2.1	19.8	29.5	48.6	–	–	100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.1. NAIC 1	–	–	–	–	–	–	–	–			XXX	–
15.2. NAIC 2	–	–	–	–	–	–	–	–			XXX	–
15.3. NAIC 3	–	–	–	–	–	–	–	–			XXX	–
15.4. NAIC 4	–	–	–	–	–	–	–	–			XXX	–
15.5. NAIC 5	–	–	–	–	–	–	–	–			XXX	–
15.6. NAIC 6	–	–	–	–	–	–	–	–			XXX	–
15.7. Totals	–	–	–	–	–	–	–	–			XXX	–
15.8. Line 15.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.9. Line 15.7 as a % of Line 12.7, Col. 7, Section 12	–	–	–	–	–	–	–	XXX	XXX	XXX	XXX	–

(a) Includes $ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ current year of bonds with Z designations and $ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ current year of bonds with 5GI designations, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01. Issuer Obligations	–	–	–	–	–	XXX	–	–			–	–
1.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
1.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
1.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	–
1.05. Totals	–	–	–	–	–	XXX	–	–			–	–
2. All Other Governments												
2.01. Issuer Obligations	–	–	–	–	–	XXX	–	–			–	–
2.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
2.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
2.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	–
2.05. Totals	–	–	–	–	–	XXX	–	–			–	–
3. U.S. States, Territories and Possessions, Guaranteed												
3.01. Issuer Obligations	–	–	101,344	–	–	XXX	101,344	3.4			101,344	–
3.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
3.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
3.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	–
3.05. Totals	–	–	101,344	–	–	XXX	101,344	3.4			101,344	–
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01. Issuer Obligations	–	–	109,852	239,884	–	XXX	349,736	11.8	444,306	13.5	349,736	–
4.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
4.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
4.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	–
4.05. Totals	–	–	109,852	239,884	–	XXX	349,736	11.8	444,306	13.5	349,736	–
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01. Issuer Obligations	–	–	327,861	1,203,933	–	XXX	1,531,794	51.5	1,463,021	44.4	1,531,794	–
5.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
5.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
5.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	–
5.05. Totals	–	–	327,861	1,203,933	–	XXX	1,531,794	51.5	1,463,021	44.4	1,531,794	–
6. Industrial and Miscellaneous												
6.01. Issuer Obligations	62,535	588,306	337,845	3,142	–	XXX	991,828	33.3	1,387,413	42.1	991,828	–
6.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
6.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
6.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	–
6.05. Totals	62,535	588,306	337,845	3,142	–	XXX	991,828	33.3	1,387,413	42.1	991,828	–
7. Hybrid Securities												
7.01. Issuer Obligations	–	–	–	–	–	XXX	–	–			–	–
7.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
7.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
7.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	–
7.05. Totals	–	–	–	–	–	XXX	–	–			–	–
8. Parent, Subsidiaries and Affiliates												
8.01. Issuer Obligations	–	–	–	–	–	XXX	–	–			–	–
8.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
8.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
8.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	–
8.05. Affiliated Bank Loans-Issued	–	–	–	–	–	XXX	–	–			–	–
8.06. Affiliated Bank Loans-Acquired	–	–	–	–	–	XXX	–	–			–	–
8.07. Totals	–	–	–	–	–	XXX	–	–			–	–

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01. Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	–	–	–			–	–
10. Unaffiliated Bank Loans												
10.01. Unaffiliated Bank Loans - Issued	–	–	–	–	–	XXX	–	–			–	–
10.02. Unaffiliated Bank Loans - Acquired	–	–	–	–	–	XXX	–	–			–	–
10.03. Totals	–	–	–	–	–	XXX	–	–			–	–
11. Unaffiliated Certificates of Deposit												
11.01. Totals	–	–	–	–	–	XXX	–	–			–	–
12. Total Bonds Current Year												
12.01. Issuer Obligations	62,535	588,306	876,902	1,446,959	–	XXX	2,974,701	100.0	XXX	XXX	2,974,701	–
12.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	XXX	XXX	–	–
12.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	XXX	XXX	–	–
12.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	XXX	XXX	–	–
12.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	–	–	–	XXX	XXX	–	–
12.06. Affiliated Bank Loans	–	–	–	–	–	XXX	–	–	XXX	XXX	–	–
12.07. Unaffiliated Bank Loans	–	–	–	–	–	XXX	–	–	XXX	XXX	–	–
12.08. Unaffiliated Certificates of Deposit	–	–	–	–	–	XXX	–	–	XXX	XXX	–	–
12.09. Totals	62,535	588,306	876,902	1,446,959	–	–	2,974,701	100.0	XXX	XXX	2,974,701	–
12.10. Lines 12.09 as a % Col. 7	2.1	19.8	29.5	48.6	–	–	100.0	XXX	XXX	XXX	100.0	–
13. Total Bonds Prior Year												
13.01. Issuer Obligations	61,391	888,648	751,484	1,593,217		XXX	XXX	XXX	3,294,740	100.0	3,294,740	
13.02. Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03. Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04. Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06. Affiliated Bank Loans						XXX	XXX	XXX				
13.07. Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08. Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09. Totals	61,391	888,648	751,484	1,593,217			XXX	XXX	3,294,740	100.0	3,294,740	
13.10. Line 13.09 as a % of Col. 9	1.9	27.0	22.8	48.4			XXX	XXX	100.0	XXX	100.0	
14. Total Publicly Traded Bonds												
14.01. Issuer Obligations	62,535	588,306	876,902	1,446,959	–	XXX	2,974,701	100.0	3,294,740	100.0	2,974,701	XXX
14.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	XXX
14.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	XXX
14.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	XXX
14.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	–	–	–			–	XXX
14.06. Affiliated Bank Loans	–	–	–	–	–	XXX	–	–			–	XXX
14.07. Unaffiliated Bank Loans	–	–	–	–	–	XXX	–	–			–	XXX
14.08. Unaffiliated Certificates of Deposit	–	–	–	–	–	XXX	–	–			–	XXX
14.09. Totals	62,535	588,306	876,902	1,446,959	–	–	2,974,701	100.0	3,294,740	100.0	2,974,701	XXX
14.10. Line 14.09 as a % of Col. 7	2.1	19.8	29.5	48.6	–	–	100.0	XXX	XXX	XXX	100.0	XXX
14.11. Line 14.09 as a % of Line 12.09, Col. 7, Section 12	2.1	19.8	29.5	48.6	–	–	100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.01. Issuer Obligations	–	–	–	–	–	XXX	–	–			XXX	–
15.02. Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			XXX	–
15.03. Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			XXX	–
15.04. Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			XXX	–
15.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	–	–	–			XXX	–
15.06. Affiliated Bank Loans	–	–	–	–	–	XXX	–	–			XXX	–
15.07. Unaffiliated Bank Loans	–	–	–	–	–	XXX	–	–			XXX	–
15.08. Unaffiliated Certificates of Deposit	–	–	–	–	–	XXX	–	–			XXX	–
15.09. Totals	–	–	–	–	–	–	–	–			XXX	–
15.10. Line 15.09 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.11. Line 15.09 as a % of Line 12.09, Col. 7, Section 12	–	–	–	–	–	–	–	XXX	XXX	XXX	XXX	–

(SI-10) Schedule DA - Short-Term Investments

NONE

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1.	Book/adjusted carrying value, December 31 of prior year	113,723		113,723	
2.	Cost of cash equivalents acquired	161,084		161,084	
3.	Accrual of discount	–		–	
4.	Unrealized valuation increase / (decrease)	–		–	
5.	Total gain (loss) on disposals	–		–	
6.	Deduct consideration received on disposals	251,193		251,193	
7.	Deduct amortization of premium	–		–	
8.	Total foreign exchange change in book / adjusted carrying value	–		–	
9.	Deduct current year's other-than-temporary impairment recognized	–		–	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	23,614		23,614	
11.	Deduct total nonadmitted amounts	–		–	
12.	Statement value at end of current period (Line 10 minus Line 11)	23,614		23,614	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

(E-04) Schedule B - Part 1

NONE

(E-05) Schedule B - Part 2

NONE

(E-06) Schedule B - Part 3

NONE

(E-07) Schedule BA - Part 1

NONE

(E-08) Schedule BA - Part 2

NONE

(E-09) Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
0452152-4D-0	ILLINOIS ST		–	2	1.G FE	101,443	101.000	100,851	100,000	101,344	–	(99)	–	–	6.000	5.698	AO	1,500	3,000	06/28/2023	04/01/2038
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						101,443	XXX	100,851	100,000	101,344	–	(99)	–	–	XXX	XXX	XXX	1,500	3,000	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						101,443	XXX	100,851	100,000	101,344	–	(99)	–	–	XXX	XXX	XXX	1,500	3,000	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
076383-KG-2	BEDFORD PARK ILL	SD		2	1.C FE	109,813	96.000	105,174	110,000	109,852	–	22	–	–	3.800	3.826	JD	348	4,180	05/02/2022	12/01/2029
508624-KP-7	LAKE CNTY ILL CMNTY CONS SCH DIST NO 050 WOODLAND	SD		2	1.C FE	114,874	92.000	105,613	115,000	114,884	–	6	–	–	3.920	3.930	MN	751	4,508	05/02/2022	11/01/2037
796711-G4-5	SAN BERNARDINO CALIF CITY UNI SCH DIST	SD		2	1.E FE	100,000	79.000	78,828	100,000	100,000	–	–	–	–	2.732	2.732	FA	1,138	2,732	09/11/2020	08/01/2037
798492-TE-4	SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY			2	1.D FE	25,000	79.000	19,778	25,000	25,000	–	–	–	–	2.651	2.651	FA	276	663	05/27/2021	08/01/2036
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						349,687	XXX	309,392	350,000	349,736	–	28	–	–	XXX	XXX	XXX	2,513	12,083	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						349,687	XXX	309,392	350,000	349,736	–	28	–	–	XXX	XXX	XXX	2,513	12,083	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
048506-EF-2	ATLANTIC CNTY N J IMPT AUTH REV			2	1.C FE	93,684	78.000	97,753	125,000	96,074	–	1,475	–	–	2.668	5.066	JD	278	3,335	05/06/2022	06/01/2037
14575T-EH-1	CARSON CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCATIO	SD		2	1.C FE	101,114	80.000	79,637	100,000	100,829	–	(114)	–	–	2.775	2.637	FA	1,156	2,775	06/02/2021	08/01/2036
36005F-JQ-9	FULTON CNTY GA DEV AUTH REV			1,2	1.F FE	98,145	83.000	103,795	125,000	99,766	–	1,491	–	–	3.222	5.589	AO	1,007	4,028	11/28/2022	10/01/2035
517015-EQ-2	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1.E FE	116,932	106.000	116,988	110,000	116,188	–	(695)	–	–	6.375	5.421	MS	2,065	5,415	12/02/2022	03/15/2037
546282-7F-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DEV	SD		2	1.C FE	110,186	94.000	103,228	110,000	110,128	–	(38)	–	–	3.800	3.760	FA	1,742	4,180	05/02/2022	02/01/2033
59259Y-BZ-1	METROPOLITAN TRANSN AUTH N Y REV			1	1.G FE	100,954	109.000	108,957	100,000	100,952	–	(2)	–	–	6.648	6.550	MN	849	3,324	11/01/2023	11/15/2039
621453-AR-0	MOUNT HEALTHY OHIO CITY SCH DIST CTFS PARTN	SD		2	1.F FE	150,560	85.000	133,374	156,000	151,468	–	325	–	–	2.125	2.407	JD	276	3,315	02/22/2021	12/01/2035
65319P-AH-6	NEWTON OHIO LOC SCH DIST CTFS PARTN	SD		2	1.E FE	153,315	93.000	139,871	150,000	151,759	–	(575)	–	–	2.875	2.456	JD	359	4,313	03/22/2021	12/01/2034
658564-BM-0	NORTH CHARLESTON S C PUB FACS CORP INSTALLMENT PUR	SD		2	1.D FE	150,000	81.000	121,671	150,000	150,000	–	–	–	–	2.688	2.688	JD	336	4,032	05/13/2021	06/01/2035
665304-JD-4	NORTHERN KY UNIV GEN RCPTS	SD		1,2	1.E FE	100,246	80.000	99,618	125,000	102,127	–	1,153	–	–	3.038	4.890	MS	1,266	3,798	05/05/2022	09/01/2037
759911-5D-8	REGIONAL TRANSN AUTH ILL			2	1.C FE	25,125	81.000	20,185	25,000	25,099	–	(12)	–	–	2.800	2.741	JD	58	700	10/06/2021	06/01/2036
759911-5D-8	REGIONAL TRANSN AUTH ILL	SD		2	1.C FE	100,500	81.000	80,576	100,000	100,396	–	(48)	–	–	2.800	2.741	JD	233	2,800	10/06/2021	06/01/2036
946303-E3-4	WAYNE ST UNIV MICH UNIV REVS			1,2	1.E FE	125,666	80.000	100,419	125,000	125,463	–	(61)	–	–	2.760	2.701	MN	441	3,450	07/28/2020	11/15/2035
970708-AP-8	CITY OF WILLISTON			2	1.C FE	101,715	106.000	105,989	100,000	101,546	–	(158)	–	–	6.000	5.752	MN	1,000	5,400	11/28/2022	11/01/2036
0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						1,528,143	XXX	1,412,059	1,601,000	1,531,794	–	2,742	–	–	XXX	XXX	XXX	11,066	50,865	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,528,143	XXX	1,412,059	1,601,000	1,531,794	–	2,742	–	–	XXX	XXX	XXX	11,066	50,865	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
075887-AN-9	BECTON DICKINSON AND CO				2.B FE	27,434	107.000	22,455	21,000	23,324	–	(596)	–	–	7.000	3.676	FA	613	1,470	03/17/2016	08/01/2027
097023-BP-9	BOEING CO			1,2	2.C FE	95,926	96.000	95,694	100,000	99,066	–	489	–	–	2.600	3.130	AO	441	2,600	12/15/2016	10/30/2025
15953P-AL-3	CHAPMAN UNIVERSITY			1	1.F FE	128,658	77.000	99,475	130,000	128,833	–	79	–	–	2.647	2.734	AO	860	3,441	10/06/2021	04/01/2036
345370-BP-4	FORD MOTOR CO				3.A FE	64,100	104.000	51,798	50,000	51,798	1,102	(1,472)	–	–	7.500	4.126	FA	1,563	3,750	03/17/2016	08/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
454614-AK-4	INDIANA BELL TELEPHONE COMPANY INC	SD			2.B FE	57,540	104.000	52,097	50,000	51,800	–	(619)	–	–	7.300	5.800	FA	1,379	3,650	04/12/2011	08/15/2026
458140-AN-0	INTEL CORP	SD		1	1.F FE	275,000	97.000	265,749	275,000	275,000	–	–	–	–	4.000	4.000	JD	489	11,000	03/27/2013	12/15/2032
45866F-AD-6	INTERCONTINENTAL EXCHANGE INC			1,2	1.G FE	68,585	98.000	65,862	67,000	67,321	–	(182)	–	–	3.750	3.454	JD	209	2,513	03/17/2016	12/01/2025
46625H-JY-7	JPMORGAN CHASE & CO				1.G FE	49,633	99.000	49,468	50,000	49,966	–	48	–	–	3.875	3.977	MS	597	1,938	02/17/2016	09/10/2024
500255-AU-8	KOHLS CORP			1,2	3.B FE	118,636	98.000	117,214	120,000	117,214	4,345	162	–	–	4.250	4.399	JJ	2,323	5,100	03/18/2016	07/17/2025
55262C-AD-2	MBIA INC				5.C FE	30,300	92.000	27,490	30,000	27,490	(658)	(26)	–	–	7.150	7.033	JJ	989	2,145	01/23/2014	07/15/2027
742718-EP-0	PROCTER & GAMBLE CO			1	1.D FE	50,763	97.000	48,336	50,000	50,176	–	(81)	–	–	2.700	2.525	FA	559	1,350	02/17/2016	02/02/2026
747525-AF-0	QUALCOMM INC			1,2	1.F FE	49,077	98.000	49,130	50,000	49,841	–	110	–	–	3.450	3.687	MN	196	1,725	02/17/2016	05/20/2025
1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						1,015,650	XXX	944,766	993,000	991,828	4,789	(2,089)	–	–	XXX	XXX	XXX	10,218	40,682	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						1,015,650	XXX	944,766	993,000	991,828	4,789	(2,089)	–	–	XXX	XXX	XXX	10,218	40,682	XXX	XXX
2419999999 – Subtotals – Issuer Obligations						2,994,922	XXX	2,767,069	3,044,000	2,974,701	4,789	582	–	–	XXX	XXX	XXX	25,297	106,630	XXX	XXX
2509999999 – Subtotals – Total Bonds						2,994,922	XXX	2,767,069	3,044,000	2,974,701	4,789	582	–	–	XXX	XXX	XXX	25,297	106,630	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A $	1B $	1C $758,807	1D $225,176	1E $595,537	1F $704,908	1G $319,582
	1B	2A $	2B $75,124	2C $99,066				
	1C	3A $51,798	3B $117,214	3C $				
	1D	4A $	4B $	4C $				
	1E	5A $	5B $	5C $27,490				
	1F	6 $						

(E-11) Schedule D - Part 2 - Section 1

NONE

(E-12) Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)								
452152-4D-0	ILLINOIS ST		06/28/2023	Piper Jaffray & CO/ALGO	XXX	101,443	100,000	1,483
0509999999 – Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)						101,443	100,000	1,483
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
59259Y-BZ-1	METROPOLITAN TRANSN AUTH N Y REV		11/01/2023	FIRST CLEARING CORPORATION	XXX	100,954	100,000	3,102
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						100,954	100,000	3,102
2509999997 – Subtotals - Bonds - Part 3						202,397	200,000	4,586
2509999999 – Subtotals - Bonds						202,397	200,000	4,586
6009999999 – Totals						202,397	XXX	4,586

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
89356C-BX-3	TRANSBAY JT PWRS AUTH TAX ALLOCATION CALIF		12/18/2023	Unknown	XXX	128,986	125,000	130,811	129,522	–	(536)	–	(536)	–	128,986	–	–	–	6,145	10/01/2036
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						128,986	125,000	130,811	129,522	–	(536)	–	(536)	–	128,986	–	–	–	6,145	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
037833-AK-6	APPLE INC		05/03/2023	Maturity @ 100.00	XXX	50,000	50,000	48,953	49,946	–	54	–	54	–	50,000	–	–	–	600	05/03/2023
456866-AM-4	TRANE TECHNOLOGIES CO LLC		12/18/2023	Unknown	XXX	108,323	100,000	121,350	110,173	–	(1,850)	–	(1,850)	–	108,323	–	–	–	7,034	11/15/2027
494368-BQ-5	KIMBERLY-CLARK CORP		12/18/2023	Unknown	XXX	99,390	100,000	96,263	98,920	–	471	–	471	–	99,390	–	–	–	3,438	03/01/2025
822582-BX-9	SHELL INTERNATIONAL FINANCE BV	C	12/18/2023	Unknown	XXX	48,798	50,000	46,183	48,401	–	397	–	397	–	48,798	–	–	–	1,583	09/12/2026
871829-AF-4	SYSCO CORP		12/18/2023	Unknown	XXX	89,133	80,000	101,285	90,844	–	(1,711)	–	(1,711)	–	89,133	–	–	–	7,179	08/01/2028
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						395,644	380,000	414,033	398,285	–	(2,640)	–	(2,640)	–	395,644	–	–	–	19,833	XXX
2509999997 – Subtotals - Bonds - Part 4						524,630	505,000	544,844	527,807	–	(3,177)	–	(3,177)	–	524,630	–	–	–	25,979	XXX
2509999999 – Subtotals - Bonds						524,630	505,000	544,844	527,807	–	(3,177)	–	(3,177)	–	524,630	–	–	–	25,979	XXX
6009999999 – Totals						524,630	XXX	544,844	527,807	–	(3,177)	–	(3,177)	–	524,630	–	–	–	25,979	XXX

(E-15) Schedule D - Part 5

NONE

(E-16) Schedule D - Part 6 - Section 1

NONE

(E-16) Schedule D - Part 6 - Section 2

NONE

(E-17) Schedule DA - Part 1

NONE

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Fifth Third Bank, Operating – Cincinnati, Ohio		–	–	–	4,828	XXX
Fifth Third Bank, Investments – Cincinnati, Ohio	SD				18,973	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			–	–	23,801	XXX
0399999 – Total Cash on Deposit			–	–	23,801	XXX
0599999 – Total Cash			–	–	23,801	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	6,591	4. April	5,091	7. July	26,453	10. October	11,134
2. February	5,030	5. May	15,268	8. August	4,029	11. November	11,839
3. March	14,534	6. June	28,352	9. September	3,880	12. December	23,801

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
60934N-50-0	FEDERATED HRMS TRS INST		12/01/2023	5.190	XXX	23,614	105	5,896
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						23,614	105	5,896
8609999999 – Total Cash Equivalents						23,614	105	5,896

1. Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.		1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH	B	BENEFIT OF ALL POLICYHOLDERS	1,537,215	1,384,408		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX				
59. Totals		XXX	XXX	1,537,215	1,384,408		
Details of Write-Ins							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page							
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)							