



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code	0201 (Current)	0201 (Prior)	NAIC Company Code	12475	Employer's ID Number	31-4290270
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	OH
Country of Domicile	United States of America					
Incorporated/Organized	02/10/1949			Commenced Business	02/10/1949	
Statutory Home Office	2 Easton Oval, Suite 225 (Street and Number)			Columbus, OH, US 43219 (City or Town, State, Country and Zip Code)		
Main Administrative Office	180 Genesee Street (Street and Number)			New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code)		
				800-598-8422 (Area Code) (Telephone Number)		
Mail Address	Post Office Box 530 (Street and Number or P.O. Box)			Utica, NY, US 13503-0530 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	180 Genesee Street (Street and Number)			New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code)		
				800-598-8422 (Area Code) (Telephone Number)		
Internet Website Address	www.uticanational.com					
Statutory Statement Contact	Sean Patrick Walsh (Name)			315-734-2745 (Area Code) (Telephone Number)		
	sean.walsh@uticanational.com (E-mail Address)			315-235-4642 (FAX Number)		

OFFICERS

Chairman & CEO	Richard Patrick Creedon	SVP, CFO & Treasurer	Elizabeth Mary Miller
President & COO	Kristen Holly Martin	Secretary	Louisa Suzanne Ruffine

OTHER

DIRECTORS OR TRUSTEES		
Donald Peter Cardarelli	Richard Patrick Creedon	Paul Alan Hagstrom, Ph.D.
Gregory Miller Harden	Zelda Jean Holcomb, Ph.D.	Kristen Holly Martin
Timothy Robert Reed	Linda Ellen Romano	Eric Keith Scholl

State of	New York	SS
County of	Oneida	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin President & COO	Elizabeth Mary Miller SVP, CFO & Treasurer	Louisa Suzanne Ruffine Secretary
Subscribed and sworn to before me this		a. Is this an original filing?
day of		b. If no,
		1. State the amendment number.....
		2. Date filed
		3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	7,010,569	4.987	7,010,571		7,010,571	4.987
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	217,820	0.155	217,820		217,820	0.155
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	890,096	0.633	890,096		890,096	0.633
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	23,798,313	16.929	23,798,307		23,798,307	16.929
1.06 Industrial and miscellaneous	101,172,651	71.971	101,172,650		101,172,650	71.971
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	133,089,449	94.676	133,089,444		133,089,444	94.676
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	5,870,967	4.176	5,870,967		5,870,967	4.176
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	5,870,967	4.176	5,870,967		5,870,967	4.176
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	9,597	0.007	9,597		9,597	0.007
6.02 Cash equivalents (Schedule E, Part 2)	1,603,441	1.141	1,603,441		1,603,441	1.141
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	1,613,038	1.147	1,613,038		1,613,038	1.147
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	140,573,454	100.000	140,573,449		140,573,449	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other than temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other than temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	132,573,485
2.	Cost of bonds and stocks acquired, Part 3, Column 7	18,116,203
3.	Accrual of discount	234,946
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	1,145,936
	4.4. Part 4, Column 11	1,145,936
5.	Total gain (loss) on disposals, Part 4, Column 19	2,788
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	12,777,211
7.	Deduct amortization of premium	335,722
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	138,960,426
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	138,960,426

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	7,010,569	6,574,040	7,046,530	7,118,664
	2. Canada				
	3. Other Countries				
	4. Totals	7,010,569	6,574,040	7,046,530	7,118,664
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	217,820	217,194	255,306	215,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	890,096	856,641	889,458	950,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	23,798,313	22,133,636	23,842,528	24,272,988
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	85,164,664	79,375,109	85,486,670	85,531,215
	9. Canada	2,427,595	2,409,607	2,449,704	2,525,000
	10. Other Countries	13,580,391	13,126,770	13,669,984	13,575,000
	11. Totals	101,172,650	94,911,486	101,606,358	101,631,215
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	133,089,448	124,692,997	133,640,180	134,187,867
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	5,870,967	5,870,967	2,277,216	
	21. Canada				
	22. Other Countries				
	23. Totals	5,870,967	5,870,967	2,277,216	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	5,870,967	5,870,967	2,277,216	
	26. Total Stocks	5,870,967	5,870,967	2,277,216	
	27. Total Bonds and Stocks	138,960,415	130,563,964	135,917,396	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,658,885	3,034,056	1,089,963	424,715	802,953	XXX	7,010,572	5.3	9,277,914	7.3	7,010,571	1
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	1,658,885	3,034,056	1,089,963	424,715	802,953	XXX	7,010,572	5.3	9,277,914	7.3	7,010,571	1
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	217,820					XXX	217,820	0.2	222,561	0.2	217,820	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	217,820					XXX	217,820	0.2	222,561	0.2	217,820	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1		375,000			515,096	XXX	890,096	0.7	375,000	0.3	890,096	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		375,000			515,096	XXX	890,096	0.7	375,000	0.3	890,096	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,829,319	7,167,040	5,422,023	6,290,214	3,089,711	XXX	23,798,307	17.9	22,355,638	17.5	23,798,307	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	1,829,319	7,167,040	5,422,023	6,290,214	3,089,711	XXX	23,798,307	17.9	22,355,638	17.5	23,798,307	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	6,861,996	28,271,257	24,630,191	4,620,353	3,928,593	XXX	68,312,390	51.3	66,398,703	51.9	58,238,888	10,073,502
6.2 NAIC 2	2,975,847	12,700,698	13,097,150	2,138,523	1,948,042	XXX	32,860,260	24.7	29,218,643	22.9	29,304,340	3,555,920
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	9,837,843	40,971,955	37,727,341	6,758,876	5,876,635	XXX	101,172,650	76.0	95,617,346	74.8	87,543,228	13,629,422
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 10,568,020	 38,847,353	 31,142,177	 11,335,282	 8,336,353		 100,229,185	 75.3	 XXX	 XXX	 90,155,682	 10,073,503
12.2 NAIC 2	(d) 2,975,847	 12,700,698	 13,097,150	 2,138,523	 1,948,042		 32,860,260	 24.7	 XXX	 XXX	 29,304,340	 3,555,920
12.3 NAIC 3	(d)								 XXX	 XXX		
12.4 NAIC 4	(d)								 XXX	 XXX		
12.5 NAIC 5	(d)								 XXX	 XXX		
12.6 NAIC 6	(d)						(c) (c)		 XXX	 XXX		
12.7 Totals	 13,543,867	 51,548,051	 44,239,327	 13,473,805	 10,284,395		(b) 133,089,445	 100.0	 XXX	 XXX	 119,460,022	 13,629,423
12.8 Line 12.7 as a % of Col. 7	 10.2	 38.7	 33.2	 10.1	 7.7		 100.0	 XXX	 XXX	 XXX	 89.8	 10.2
13. Total Bonds Prior Year												
13.1 NAIC 1	 8,325,017	 39,948,596	 35,864,425	 10,373,437	 4,118,341		 XXX	 XXX	 98,629,816	 77.1	 87,672,733	 10,957,083
13.2 NAIC 2	 504,378	 14,167,081	 11,898,536	 1,345,133	 1,303,514		 XXX	 XXX	 29,218,643	 22.9	 26,138,576	 3,080,067
13.3 NAIC 3							 XXX	 XXX				
13.4 NAIC 4							 XXX	 XXX				
13.5 NAIC 5							 XXX	 XXX	(c)			
13.6 NAIC 6							 XXX	 XXX	(c)			
13.7 Totals	 8,829,396	 54,115,677	 47,762,962	 11,718,570	 5,421,855		 XXX	 XXX	(b) 127,848,460	 100.0	 113,811,309	 14,037,151
13.8 Line 13.7 as a % of Col. 9	 6.9	 42.3	 37.4	 9.2	 4.2		 XXX	 XXX	 100.0	 XXX	 89.0	 11.0
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 9,336,821	 35,865,889	 27,298,280	 10,233,685	 7,421,007		 90,155,682	 67.7	 87,672,733	 68.6	 90,155,682	 XXX
14.2 NAIC 2	 2,975,847	 11,666,101	 10,575,827	 2,138,523	 1,948,042		 29,304,340	 22.0	 26,138,576	 20.4	 29,304,340	 XXX
14.3 NAIC 3												 XXX
14.4 NAIC 4												 XXX
14.5 NAIC 5												 XXX
14.6 NAIC 6												 XXX
14.7 Totals	 12,312,668	 47,531,990	 37,874,107	 12,372,208	 9,369,049		 119,460,022	 89.8	 113,811,309	 89.0	 119,460,022	 XXX
14.8 Line 14.7 as a % of Col. 7	 10.3	 39.8	 31.7	 10.4	 7.8		 100.0	 XXX	 XXX	 XXX	 100.0	 XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 9.3	 35.7	 28.5	 9.3	 7.0		 89.8	 XXX	 XXX	 XXX	 89.8	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 1,231,199	 2,981,464	 3,843,897	 1,101,597	 915,346		 10,073,503	 7.6	 10,957,083	 8.6	 XXX	 10,073,503
15.2 NAIC 2		 1,034,597	 2,521,323				 3,555,920	 2.7	 3,080,067	 2.4	 XXX	 3,555,920
15.3 NAIC 3											 XXX	
15.4 NAIC 4											 XXX	
15.5 NAIC 5											 XXX	
15.6 NAIC 6											 XXX	
15.7 Totals	 1,231,199	 4,016,061	 6,365,220	 1,101,597	 915,346		 13,629,423	 10.2	 14,037,151	 11.0	 XXX	 13,629,423
15.8 Line 15.7 as a % of Col. 7	 9.0	 29.5	 46.7	 8.1	 6.7		 100.0	 XXX	 XXX	 XXX	 XXX	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 0.9	 3.0	 4.8	 0.8	 0.7		 10.2	 XXX	 XXX	 XXX	 XXX	 10.2

(a) Includes \$ 13,629,422 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ 62,110 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,469,055	2,642,626	904,112	249,938	727,833	XXX	5,993,564	4.5	8,183,181	6.4	5,993,565	(1)
1.02 Residential Mortgage-Backed Securities	45,705	154,351	133,267	166,930	75,016	XXX	575,269	0.4	386,048	0.3	575,268	1
1.03 Commercial Mortgage-Backed Securities	144,125	237,080	52,583	7,847	104	XXX	441,739	0.3	708,686	0.6	441,738	1
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	1,658,885	3,034,057	1,089,962	424,715	802,953	XXX	7,010,572	5.3	9,277,914	7.3	7,010,571	1
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	217,820					XXX	217,820	0.2	222,561	0.2	217,820	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals	217,820					XXX	217,820	0.2	222,561	0.2	217,820	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		375,000			515,096	XXX	890,096	0.7	375,000	0.3	890,096	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals		375,000			515,096	XXX	890,096	0.7	375,000	0.3	890,096	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	302,221	2,074,493	733,345	456,570	497,938	XXX	4,064,567	3.1	3,349,376	2.6	4,064,566	1
5.02 Residential Mortgage-Backed Securities	1,527,099	5,092,547	4,688,678	5,833,645	2,591,773	XXX	19,733,742	14.8	19,006,262	14.9	19,733,741	1
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	1,829,320	7,167,040	5,422,023	6,290,215	3,089,711	XXX	23,798,309	17.9	22,355,638	17.5	23,798,307	2
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	9,499,117	39,695,770	36,507,639	4,834,964	4,159,832	XXX	94,697,322	71.2	88,174,220	69.0	84,980,888	9,716,434
6.02 Residential Mortgage-Backed Securities	162,422	565,498	561,534	829,853	642,804	XXX	2,762,111	2.1	2,748,489	2.1	2,762,111	2,762,111
6.03 Commercial Mortgage-Backed Securities	48,808	213,550	313,448	822,314	1,051,459	XXX	2,449,579	1.8	2,451,861	1.9	2,449,579	
6.04 Other Loan-Backed and Structured Securities ...	127,496	497,137	344,720	271,744	22,540	XXX	1,263,637	0.9	2,242,776	1.8	112,762	1,150,875
6.05 Totals	9,837,843	40,971,955	37,727,341	6,758,875	5,876,635	XXX	101,172,649	76.0	95,617,346	74.8	87,543,229	13,629,420
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	11,488,213	44,787,889	38,145,096	5,541,472	5,900,699	XXX	105,863,369	79.5	XXX	XXX	96,146,935	9,716,434
12.02 Residential Mortgage-Backed Securities	1,735,226	5,812,396	5,383,479	6,830,428	3,309,593	XXX	23,071,122	17.3	XXX	XXX	20,309,009	2,762,113
12.03 Commercial Mortgage-Backed Securities	192,933	450,630	366,031	830,161	1,051,563	XXX	2,891,318	2.2	XXX	XXX	2,891,317	1
12.04 Other Loan-Backed and Structured Securities	127,496	497,137	344,720	271,744	22,540	XXX	1,263,637	0.9	XXX	XXX	112,762	1,150,875
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	13,543,868	51,548,052	44,239,326	13,473,805	10,284,395		133,089,446	100.0	XXX	XXX	119,460,023	13,629,423
12.10 Line 12.09 as a % of Col. 7	10.2	38.7	33.2	10.1	7.7		100.0	XXX	XXX	XXX	89.8	10.2
13. Total Bonds Prior Year												
13.01 Issuer Obligations	5,722,491	45,277,598	39,514,371	6,107,029	3,682,849	XXX	XXX	XXX	100,304,338	78.5	91,136,984	9,167,354
13.02 Residential Mortgage-Backed Securities	1,872,856	7,220,885	5,793,904	5,514,149	1,739,006	XXX	XXX	XXX	22,140,799	17.3	19,392,310	2,748,489
13.03 Commercial Mortgage-Backed Securities	204,745	1,049,628	1,906,174	1,906,174		XXX	XXX	XXX	3,160,547	2.5	3,160,547	
13.04 Other Loan-Backed and Structured Securities	1,029,305	567,565	548,513	97,392		XXX	XXX	XXX	2,242,776	1.8	121,468	2,121,308
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	8,829,396	54,115,677	47,762,962	11,718,570	5,421,855		XXX	XXX	127,848,460	100.0	113,811,309	14,037,151
13.10 Line 13.09 as a % of Col. 9	6.9	42.3	37.4	9.2	4.2		XXX	XXX	100.0	XXX	89.0	11.0
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	10,538,225	41,730,407	32,686,131	5,541,473	5,650,699	XXX	96,146,935	72.2	91,136,984	71.3	96,146,935	XXX
14.02 Residential Mortgage-Backed Securities	1,572,803	5,246,898	4,821,945	6,000,574	2,666,789	XXX	20,309,009	15.3	19,392,310	15.2	20,309,009	XXX
14.03 Commercial Mortgage-Backed Securities	192,933	450,630	366,031	830,161	1,051,562	XXX	2,891,317	2.2	3,160,547	2.5	2,891,317	XXX
14.04 Other Loan-Backed and Structured Securities	8,706	104,055				XXX	112,761	0.1	121,468	0.1	112,761	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	12,312,667	47,531,990	37,874,107	12,372,208	9,369,050		119,460,022	89.8	113,811,309	89.0	119,460,022	XXX
14.10 Line 14.09 as a % of Col. 7	10.3	39.8	31.7	10.4	7.8		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	9.3	35.7	28.5	9.3	7.0		89.8	XXX	XXX	XXX	89.8	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	949,988	3,057,482	5,458,965	(1)	250,000	XXX	9,716,434	7.3	9,167,354	7.2	XXX	9,716,434
15.02 Residential Mortgage-Backed Securities	162,423	565,498	561,534	829,854	642,804	XXX	2,762,113	2.1	2,748,489	2.1	XXX	2,762,113
15.03 Commercial Mortgage-Backed Securities					1	XXX	1	0.0			XXX	1
15.04 Other Loan-Backed and Structured Securities	118,790	393,082	344,720	271,744	22,540	XXX	1,150,876	0.9	2,121,308	1.7	XXX	1,150,876
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	1,231,201	4,016,062	6,365,219	1,101,597	915,345		13,629,424	10.2	14,037,151	11.0	XXX	13,629,424
15.10 Line 15.09 as a % of Col. 7	9.0	29.5	46.7	8.1	6.7		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.9	3.0	4.8	0.8	0.7		10.2	XXX	XXX	XXX	XXX	10.2

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	100,002		100,002	
2. Cost of cash equivalents acquired	18,492,826	18,492,826		
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	16,989,387	16,989,387		
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,603,441	1,503,439	100,002	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1,603,441	1,503,439	100,002	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FB-9	UNITED STATES TREASURY NOTE/BOND	..SD..			... 1.A	645,750	107.9100	652,856	605,000	615,019		(2,272)			6.125	5.640	MN	4,785	37,056	12/01/1999	11/15/2027
912810-QT-8	UNITED STATES TREASURY NOTE/BOND				... 1.A	249,912	87.2810	218,203	250,000	249,938					3.125	3.127	MN	1,009	7,813	12/14/2016	11/15/2041
912810-SP-4	UNITED STATES TREASURY NOTE/BOND				... 1.A	725,742	56.0390	420,293	750,000	727,833		674			1.375	1.510	FA	3,895	10,313	11/05/2020	08/15/2050
912828-M5-6	UNITED STATES TREASURY NOTE/BOND	..SD..			... 1.A	883,944	96.3360	828,490	860,000	871,871		(6,315)			2.250	1.494	MN	2,498	19,351	06/21/2021	11/15/2025
912828-V9-8	UNITED STATES TREASURY NOTE/BOND				... 1.A	279,316	94.9810	284,943	300,000	291,622		2,518			2.250	3.196	FA	2,550	6,750	10/10/2018	02/15/2027
912828-ZC-7	UNITED STATES TREASURY NOTE/BOND	..SD..			... 1.A	474,851	96.0660	441,904	460,000	464,096		(3,515)			1.125	0.356	FA	1,749	5,176	03/25/2021	02/28/2025
91282C-AZ-4	UNITED STATES TREASURY NOTE/BOND				... 1.A	400,047	92.8910	371,564	400,000	400,018		(10)			0.375	0.373	MN	131	1,500	12/15/2020	11/30/2025
91282C-FF-3	UNITED STATES TREASURY NOTE/BOND				... 1.A	893,359	91.7540	917,540	1,000,000	904,112		9,134			2.750	4.080	FA	10,387	27,500	10/25/2022	08/15/2032
91282C-FN-6	UNITED STATES TREASURY NOTE/BOND				... 1.A	648,544	99.4880	651,646	655,000	652,375		3,328			4.250	4.795	MS	7,073	27,838	11/07/2022	09/30/2024
91282C-FN-6	UNITED STATES TREASURY NOTE/BOND	..SD..			... 1.A	811,832	99.4880	815,802	820,000	816,680		4,210			4.250	4.800	MS	8,855	34,850	11/04/2022	09/30/2024
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					6,013,297	XXX	5,603,241	6,100,000	5,993,564		7,754			XXX	XXX	XXX	42,932	178,147	XXX	XXX
36180M-ZR-7	GINNIE MAE II POOL		4		... 1.A	303,015	93.1520	280,838	301,484	303,173		(212)			3.500	3.405	MON	879	10,552	08/29/2018	03/01/2043
36202E-RS-0	GINNIE MAE II POOL		4		... 1.A	11,062	101.7650	11,478	11,279	11,108		34			5.000	5.404	MON	47	564	05/13/2008	03/01/2038
36205B-4L-3	GINNIE MAE I POOL		4		... 1.A	16,172	99.8580	16,109	16,132	16,126		2			8.000	8.014	MON	108	1,291	01/21/2000	01/01/2030
36209D-B2-9	GINNIE MAE I POOL		4		... 1.A	1,741	102.7120	1,787	1,740	1,739		1			6.500	6.533	MON	9	113	08/10/1998	08/01/2028
36209U-PA-8	GINNIE MAE I POOL		4		... 1.A	716	101.8190	730	717	716		1			6.500	6.557	MON	4	47	07/22/1998	08/01/2028
36209W-4J-8	GINNIE MAE I POOL		4		... 1.A	435	102.0400	397	389	388		1			6.500	6.659	MON	2	25	07/22/1998	08/01/2028
36211C-QY-1	GINNIE MAE I POOL		4		... 1.A	3,835	102.7900	4,152	4,039	3,949		32			6.500	7.471	MON	22	263	12/01/1999	05/01/2029
36225A-NY-2	GINNIE MAE I POOL		4		... 1.A	46	99.8140	46	46	46					7.000	7.082	MON		3	11/12/1997	08/01/2024
3622AC-JJ-0	GINNIE MAE II POOL		4		... 1.A	237,265	100.4000	245,780	244,801	237,366		101			5.500	5.845	MON	1,122	3,366	09/27/2023	04/01/2053
36290S-ZC-8	GINNIE MAE I POOL		4		... 1.A	653	99.6265	653	656	656		1			5.000	5.119	MON	3	33	08/03/2004	06/01/2024
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					574,940	XXX	561,970	581,283	575,267		(40)			XXX	XXX	XXX	2,196	16,257	XXX	XXX
38378B-AN-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION				... 1.A	458,293	93.4720	408,829	437,381	441,738		(2,049)			3.482	3.400	MON	1,269	15,317	12/05/2011	09/01/2052
0039999999	Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities					458,293	XXX	408,829	437,381	441,738		(2,049)			XXX	XXX	XXX	1,269	15,317	XXX	XXX
0109999999	Total - U.S. Government Bonds					7,046,530	XXX	6,574,040	7,118,664	7,010,569		5,665			XXX	XXX	XXX	46,397	209,721	XXX	XXX
0309999999	Total - All Other Government Bonds						XXX								XXX	XXX	XXX			XXX	XXX
419792-H5-8	STATE OF HAWAII	..SD..	2		.. 1.C FE ..	71,248	101.1530	60,692	60,000	60,787		(1,323)			5.000	2.714	FA	1,250	3,000	03/12/2015	08/01/2029
419792-H9-0	STATE OF HAWAII	..SD..	2		.. 1.C FE ..	184,058	100.9690	156,502	155,000	157,033		(3,418)			5.000	2.714	FA	3,229	7,750	03/12/2015	08/01/2029
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					255,306	XXX	217,194	215,000	217,820		(4,741)			XXX	XXX	XXX	4,479	10,750	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					255,306	XXX	217,194	215,000	217,820		(4,741)			XXX	XXX	XXX	4,479	10,750	XXX	XXX
537428-20-6	LITTLE ROCK SCHOOL DISTRICT		2		.. 1.C FE ..	58,113	78.1210	58,591	75,000	58,277					3.000	4.420	FA	938	1,125	06/22/2023	02/01/2051
108152-EK-1	CITY OF BRIDGEPORT CT		2		.. 1.G FE ..	456,345	89.2690	446,345	500,000	456,819		474			4.664	5.345	JJ	11,660		07/26/2023	07/01/2045
442331-3J-1	CITY OF HOUSTON TX		2		.. 1.D FE ..	375,000	93.7880	351,705	375,000	375,000					4.061	4.060	MS	5,076	15,229	12/20/2017	03/01/2035
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					889,458	XXX	856,641	950,000	890,096		638			XXX	XXX	XXX	17,674	16,354	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					889,458	XXX	856,641	950,000	890,096		638			XXX	XXX	XXX	17,674	16,354	XXX	XXX
56682H-CA-5	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A		2		.. 1.D FE ..	262,748	101.7970	254,493	250,000	254,239		(1,320)			4.000	3.401	JJ	5,000	10,000	10/13/2016	01/01/2036
13032U-D9-6	CALIFORNIA HEALTH FACILITIES FINANCING A		1,2		.. 1.D FE ..	86,611	90.6050	86,075	95,000	86,772		161			4.353	5.110	JD	345	2,068	06/06/2023	06/01/2041
13077D-TS-1	CALIFORNIA STATE UNIVERSITY		1,2		.. 1.D FE ..	150,000	101.4100	152,115	150,000	150,000					5.183	5.180	MN	3,067		07/20/2023	11/01/2053
575831-HB-1	MASSACHUSETTS STATE COLLEGE BUILDING AUT				.. 1.C FE ..	119,749	76.8180	92,182	120,000	119,798		15			2.251	2.268	MN	450	2,701	12/02/2020	05/01/2035
059231-W3-0	CITY OF BALTIMORE MD		1,2		.. 1.D FE ..	387,015	80.8890	307,378	380,000	384,891		(703)			2.025	1.814	JJ	3,848	7,695	12/02/2020	07/01/2032
64461X-DB-8	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL		2		.. 1.E FE ..	197,314	92.3260	184,652	200,000	198,454		208			3.379	3.513	JJ	3,379	6,758	01/23/2018	07/01/2030

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64986A-L8-2	NEW YORK STATE ENVIRONMENTAL FACILITIES .....	.....	.....	.....	1.A FE	500,000	103.0550	515,275	500,000	500,000 .....	.....	.....	.....	.....	5.339	5.338	JD	1,186	26,695	02/02/2010	06/15/2027
64990F-YT-5	NEW YORK STATE DORMITORY AUTHORITY .....	.....	.....	.....	1.B FE	62,713	79.7140	63,771	80,000	62,889 .....	.....	.....	.....	.....	3.000	4.380	MS	707	1,200	06/28/2023	03/15/2050
64990G-JZ-6	NEW YORK STATE DORMITORY AUTHORITY .....	.....	.....	.....	1.D FE	395,706	83.6410	384,749	460,000	396,424 .....	.....	.....	.....	.....	4.014	4.977	JJ	9,232	9,232	06/01/2023	07/01/2049
65000B-YE-2	NEW YORK STATE DORMITORY AUTHORITY .....	.....	.....	.....	1.E FE	38,495	80.5930	40,297	50,000	38,624 .....	.....	.....	.....	.....	3.000	4.550	JJ	750	750	06/22/2023	07/01/2048
73359W-ZB-3	PORT AUTHORITY OF NEW YORK & NEW JERSEY .....	.....	.....	.....	1.D FE	418,352	103.6420	362,747	350,000	363,757 .....	.....	.....	.....	.....	5.000	2.731	AO	3,694	17,500	11/24/2015	10/15/2030
38644Z-VR-5	GRAND RIVER DAM AUTHORITY .....	.....	.....	.....	1.E FE	341,601	100.4430	301,329	300,000	302,221 .....	.....	.....	.....	.....	5.000	3.191	JD	1,250	15,000	07/17/2015	06/01/2033
73674Z-XH-5	CITY OF PORTLAND OR SEWER SYSTEM REVENUE .....	.....	.....	.....	1.C FE	357,072	103.0790	309,237	300,000	309,302 .....	.....	.....	.....	.....	5.000	2.752	JD	1,250	15,000	09/17/2015	06/01/2028
442435-SB-5	CITY OF HOUSTON TX COMBINED UTILITY SYST .....	.....	.....	.....	1.C FE	200,000	98.2760	196,552	200,000	200,000 .....	.....	.....	.....	.....	3.828	3.827	MN	978	7,656	03/13/2014	05/15/2028
92778V-EV-6	VIRGINIA COLLEGE BUILDING AUTHORITY .....	.....	.....	.....	1.B FE	440,136	96.2650	433,193	450,000	447,194 .....	.....	.....	.....	.....	2.800	3.111	FA	5,250	12,600	01/24/2018	02/01/2026
977100-DR-4	STATE OF WISCONSIN .....	.....	.....	.....	1.C FE	250,000	84.5280	211,320	250,000	250,000 .....	.....	.....	.....	.....	3.294	3.294	MN	1,373	8,235	08/03/2016	05/01/2037
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations	.....	.....	.....	.....	4,207,512	XXX	3,895,365	4,135,000	4,064,565	.....	(18,334)	.....	.....	XXX	XXX	XXX	41,759	143,090	XXX	XXX
31283H-HN-8	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	787	102.3040	807	789	787 .....	.....	.....	.....	.....	7.500	7.571	MON	5	59	12/01/2000	09/01/2030
312870-ND-9	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	886	104.1410	911	875	880 .....	.....	(1)	.....	.....	6.500	6.352	MON	5	57	06/01/2002	03/01/2032
3128M9-2M-3	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	49,934	97.5320	46,115	47,282	50,132 .....	.....	(312)	.....	.....	4.000	3.031	MON	158	1,891	08/05/2014	04/01/2044
3128M9-XG-2	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	33,451	97.5320	32,291	32,291	33,870 .....	.....	(215)	.....	.....	4.000	1.998	MON	108	1,292	04/02/2014	08/01/2043
3128MC-UI-3	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	4,026	98.8120	3,881	3,928	3,944 .....	.....	(21)	.....	.....	4.000	3.528	MON	13	157	02/03/2011	12/01/2025
3128ME-4A-6	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	68,573	95.8980	64,039	66,779	67,820 .....	.....	(290)	.....	.....	3.000	2.542	MON	167	2,003	01/31/2017	12/01/2031
3128ME-6K-2	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	55,194	95.9260	51,532	53,720	54,600 .....	.....	(259)	.....	.....	3.000	2.492	MON	134	1,612	07/29/2016	08/01/2046
3128MJ-2G-4	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	41,698	93.5690	37,777	40,373	42,545 .....	.....	(262)	.....	.....	3.500	2.689	MON	118	1,413	07/21/2017	08/01/2047
3128MJ-UH-1	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	25,192	99.5080	23,333	23,448	25,920 .....	.....	(277)	.....	.....	4.500	2.473	MON	88	1,055	04/28/2014	04/01/2044
3128MJ-YH-6	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	52,395	91.3110	45,989	50,365	53,030 .....	.....	(286)	.....	.....	3.000	2.318	MON	126	1,511	07/29/2016	08/01/2046
3128MJ-YT-1	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	41,883	91.2380	36,799	40,333	42,348 .....	.....	(232)	.....	.....	3.000	2.329	MON	101	1,210	08/24/2016	09/01/2046
3128MJ-Z9-4	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	40,922	96.6640	37,445	38,737	42,488 .....	.....	(452)	.....	.....	4.000	2.706	MON	129	1,549	08/16/2017	06/01/2047
3128MJ-ZR-6	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	75,022	96.6650	68,892	71,269	76,423 .....	.....	(721)	.....	.....	4.000	2.951	MON	238	2,851	02/23/2017	01/01/2047
3128MJ-ZP-8	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	48,405	96.6640	44,576	46,114	49,718 .....	.....	(512)	.....	.....	4.000	2.897	MON	154	1,845	10/31/2017	02/01/2047
3128MM-IIS-8	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	75,406	97.4210	71,757	73,656	74,970 .....	.....	(384)	.....	.....	3.500	3.024	MON	215	2,578	02/07/2018	08/01/2032
3128PB-C4-1	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	51,682	93.4010	45,966	49,214	51,292 .....	.....	(361)	.....	.....	3.000	2.183	MON	123	1,476	09/21/2016	09/01/2036
31292H-D6-8	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	514	105.7080	538	509	511 .....	.....	(1)	.....	.....	8.000	7.852	MON	3	41	08/08/2000	07/01/2030
31292K-7G-6	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	54,258	97.7810	50,914	52,070	54,342 .....	.....	(343)	.....	.....	4.000	3.170	MON	174	2,083	11/20/2013	10/01/2040
31293R-ME-8	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	2,436	104.9150	2,678	2,553	2,513 .....	.....	13 .....	.....	.....	6.500	7.119	MON	14	166	08/08/2000	06/01/2029
312942-NF-8	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	17,143	97.7800	16,203	16,570	17,226 .....	.....	(102)	.....	.....	4.000	3.278	MON	55	663	10/12/2010	09/01/2040
31298U-OF-4	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	2,729	102.9080	2,850	2,770	2,749 .....	.....	4 .....	.....	.....	6.000	6.211	MON	14	166	09/04/2001	09/01/2031
31298W-CR-4	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	559	102.4380	576	562	562 .....	.....	1 .....	.....	.....	6.000	6.034	MON	3	34	10/01/2001	10/01/2031
31307A-EK-4	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	83,704	96.3010	77,241	80,208	81,141 .....	.....	(557)	.....	.....	2.500	1.841	MON	167	2,005	01/15/2013	01/01/2028
3132A5-KA-2	FREDDIE MAC POOL .....	.....	.....	.....	1.A	29,447	93.3940	26,744	28,635	31,318 .....	.....	(288)	.....	.....	3.500	2.403	MON	84	1,002	08/26/2019	09/01/2048
3132AD-PF-9	FREDDIE MAC POOL .....	.....	.....	.....	1.A	37,987	100.5210	35,660	35,476	41,037 .....	.....	(1,139)	.....	.....	5.000	2.134	MON	148	1,774	11/01/2019	11/01/2048
3132DN-3T-8	FREDDIE MAC POOL .....	.....	.....	.....	1.A	470,562	99.1680	468,330	472,259	470,680 .....	.....	111 .....	.....	.....	5.000	5.036	MON	1,968	23,613	11/28/2022	10/01/2052
3132DN-H4-8	FREDDIE MAC POOL .....	.....	.....	.....	1.A	459,361	85.6860	460,866	537,855	462,862 .....	.....	3,501 .....	.....	.....	2.500	4.256	MON	1,121	6,723	06/16/2023	01/01/2051
3132DQ-GK-6	FREDDIE MAC POOL .....	.....	.....	.....	1.A	462,960	100.6550	471,779	468,709	463,250 .....	.....	289 .....	.....	.....	5.500	5.664	MON	2,148	8,593	08/02/2023	05/01/2053
3132DV-4H-5	FREDDIE MAC POOL .....	.....	.....	.....	1.A	53,563	89.5770	47,215	52,709	54,631 .....	.....	(198)	.....	.....	3.000	2.535	MON	132	1,581	11/01/2019	11/01/2049
3132GD-H5-4	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	72,627	99.5320	70,481	70,813	72,652 .....	.....	(288)	.....	.....	4.500	3.707	MON	266	3,187	04/25/2011	04/01/2041
3132GK-SA-0	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	30,452	100.0840	28,517	28,493	30,335 .....	.....	(644)	.....	.....	4.500	2.478	MON	107	1,282	03/28/2014	11/01/2041
3132GK-V9-4	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	128,067	94.9360	119,294	125,657	128,415 .....	.....	(458)	.....	.....	3.500	3.053	MON	367	4,398	12/05/2011	11/01/2041
3132GK-ZN-9	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	149,555	95.0190	139,834	147,164	149,770 .....	.....	(376)	.....	.....	3.500	3.180	MON	429	5,151	11/18/2011	11/01/2041
3132GL-FM-1	FREDDIE MAC GOLD POOL .....	.....	.....	.....	1.A	97,637	95.0190	90,795	95,555	97,699 .....	.....	(241)	.....	.....	3.500	3.192	MON	279	3,344	12/07/2011	12/01/2041

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3132J4-GX-1	FREDDIE MAC GOLD POOL			4	1.A	46,988	96.3490	42,478	44,087	46,283		(374)			3.500	2.549	MON	129	1,543	09/13/2016	04/01/2036
3132J6-US-1	FREDDIE MAC GOLD POOL			4	1.A	137,278	92.1830	123,668	134,155	136,591		(303)			3.000	2.698	MON	335	4,025	02/13/2013	02/01/2043
3132L8-CS-4	FREDDIE MAC GOLD POOL			4	1.A	77,774	91.0940	71,745	78,759	77,707		116			3.000	3.194	MON	197	2,363	02/01/2017	12/01/2046
3132M8-3G-9	FREDDIE MAC GOLD POOL			4	1.A	42,700	96.4800	39,124	40,552	43,144		(212)			4.000	3.291	MON	135	1,622	09/12/2014	09/01/2044
3132M9-2R-4	FREDDIE MAC GOLD POOL			4	1.A	41,293	96.6650	37,367	38,656	42,345		(531)			4.000	2.997	MON	129	1,546	12/11/2014	10/01/2044
3132QW-MS-5	FREDDIE MAC GOLD POOL			4	1.A	57,119	93.5700	50,495	53,965	58,745		(503)			3.500	2.625	MON	157	1,889	05/17/2016	03/01/2046
3132WD-YQ-1	FREDDIE MAC GOLD POOL			4	1.A	43,571	93.5700	38,581	41,232	44,632		(438)			3.500	2.031	MON	120	1,443	07/13/2016	05/01/2046
3132WG-Q2-6	FREDDIE MAC GOLD POOL			4	1.A	67,291	90.9490	59,122	65,005	67,711		(341)			3.000	2.598	MON	163	1,950	10/20/2016	09/01/2046
3132WH-PT-6	FREDDIE MAC GOLD POOL			4	1.A	79,346	90.6820	71,481	78,825	79,573		(69)			3.000	2.870	MON	197	2,365	09/18/2017	11/01/2046
31335A-QK-7	FREDDIE MAC GOLD POOL			4	1.A	48,545	94.7290	43,712	46,144	48,981		(365)			3.500	2.578	MON	135	1,615	04/19/2016	01/01/2044
31335A-S7-4	FREDDIE MAC GOLD POOL			4	1.A	22,564	96.6660	20,397	21,100	23,082		(333)			4.000	2.272	MON	70	844	06/23/2016	09/01/2045
31335A-YT-9	FREDDIE MAC GOLD POOL			4	1.A	38,928	91.3110	36,129	39,567	38,894		81			3.000	3.254	MON	99	1,187	12/27/2016	10/01/2046
3133AA-XC-1	FREDDIE MAC POOL			4	1.A	796,543	82.0000	795,936	970,654	802,433		5,890			2.000	4.164	MON	1,618	8,089	07/14/2023	10/01/2050
3133B9-MK-7	FREDDIE MAC POOL			4	1.A	1,329,697	92.1590	1,232,368	1,337,219	1,330,492		636			3.500	3.550	MON	3,900	46,803	04/05/2022	04/01/2052
3133BB-G9-4	FREDDIE MAC POOL			4	1.A	798,689	89.3100	811,587	908,731	807,791		8,277			3.000	4.168	MON	2,272	27,262	11/15/2022	05/01/2052
31346Y-XG-3	FREDDIE MAC POOL			4	1.A	108,337	85.8640	92,657	107,911	108,768		(87)			2.500	2.411	MON	225	2,698	03/13/2020	12/01/2049
31371K-HH-4	FANNIE MAE POOL			4	1.A	3,167	102.9520	3,235	3,142	3,157		(4)			5.500	5.371	MON	14	173	11/01/2002	01/01/2032
31380S-SJ-8	FANNIE MAE POOL			4	1.A	829	103.3890	868	840	835		2			6.000	6.240	MON	4	50	01/26/1999	
31386T-FU-4	FANNIE MAE POOL			4	1.A	189	104.1720	194	186	187		(1)			6.500	6.387	MON	1	12	01/14/2002	04/01/2031
3138AW-RQ-8	FANNIE MAE POOL			4	1.A	51,774	99.9830	48,091	48,099	51,935		(599)			4.500	3.442	MON	180	2,164	11/19/2013	11/01/2041
3138E7-TV-6	FANNIE MAE POOL			4	1.A	37,931	97.2820	35,760	36,760	37,076		(255)			3.000	2.330	MON	92	1,103	11/28/2016	02/01/2027
3138EJ-3Y-2	FANNIE MAE POOL			4	1.A	67,272	94.4350	61,436	65,056	67,921		(254)			3.500	2.977	MON	190	2,277	12/14/2015	11/01/2042
3138EK-QD-0	FANNIE MAE POOL			4	1.A	58,519	99.9830	54,507	54,516	59,824		(479)			4.500	3.247	MON	204	2,453	11/15/2013	06/01/2042
3138EN-4H-9	FANNIE MAE POOL			4	1.A	84,273	99.3660	76,957	77,448	85,157		(1,171)			4.500	3.264	MON	290	3,485	01/16/2015	08/01/2044
3138ER-7D-6	FANNIE MAE POOL			4	1.A	34,573	96.5300	32,061	33,213	35,584		(298)			4.000	2.611	MON	111	1,329	03/15/2017	02/01/2046
3138ER-J7-6	FANNIE MAE POOL			4	1.A	69,907	93.6870	64,481	68,826	70,488		(209)			3.500	3.201	MON	201	2,409	12/15/2016	10/01/2046
3138ER-UK-9	FANNIE MAE POOL			4	1.A	105,357	90.9110	94,833	104,314	105,497		(137)			3.000	2.834	MON	261	3,129	08/21/2017	10/01/2046
3138ET-YK-6	FANNIE MAE POOL			4	1.A	52,710	96.5300	48,545	50,290	53,013		(523)			4.000	2.711	MON	168	2,012	12/18/2017	04/01/2046
3138M5-EA-3	FANNIE MAE POOL			4	1.A	77,296	97.3960	70,667	72,557	77,388		(810)			4.000	3.185	MON	242	2,902	11/10/2014	08/01/2042
3138M5-LP-2	FANNIE MAE POOL			4	1.A	69,985	94.3350	63,634	67,455	70,125		(382)			3.500	2.876	MON	197	2,361	11/18/2014	08/01/2042
3138MP-VY-1	FANNIE MAE POOL			4	1.A	173,205	92.0960	152,783	165,895	172,070		(1,104)			3.000	2.482	MON	415	4,977	12/18/2012	12/01/2042
3138W6-SU-1	FANNIE MAE POOL			4	1.A	89,552	92.0520	80,892	87,877	89,759		(224)			3.000	2.538	MON	220	2,636	11/10/2016	04/01/2043
3138W9-HL-7	FANNIE MAE POOL			4	1.A	25,225	97.2100	23,385	24,056	25,945		(218)			4.000	2.582	MON	80	962	11/15/2013	08/01/2043
3138WB-AR-6	FANNIE MAE POOL			4	1.A	71,027	97.1070	66,230	68,203	71,134		(417)			4.000	2.850	MON	227	2,728	03/24/2014	02/01/2044
3138WB-GU-3	FANNIE MAE POOL			4	1.A	59,871	97.2510	55,785	57,362	60,376		(315)			4.000	3.339	MON	191	2,294	04/21/2014	03/01/2044
3138WB-UK-9	FANNIE MAE POOL			4	1.A	46,331	96.8190	42,488	43,883	46,981		(394)			4.000	3.218	MON	146	1,755	05/16/2014	05/01/2044
3138WE-6G-9	FANNIE MAE POOL			4	1.A	35,581	93.4440	31,932	34,172	36,370		(241)			3.500	2.840	MON	100	1,196	10/30/2015	07/01/2045
3138WE-EV-7	FANNIE MAE POOL			4	1.A	39,214	93.4450	35,485	37,974	39,776		(338)			3.500	2.657	MON	111	1,329	05/22/2017	03/01/2045
3138WE-KB-4	FANNIE MAE POOL			4	1.A	49,543	91.5640	43,612	47,631	50,106		(371)			3.000	2.150	MON	119	1,429	09/23/2016	04/01/2045
3138WE-ZJ-1	FANNIE MAE POOL			4	1.A	79,607	93.8230	71,828	76,557	79,828		(421)			3.500	2.922	MON	223	2,679	09/02/2015	06/01/2045
3138WF-B6-2	FANNIE MAE POOL			4	1.A	27,259	93.4450	24,313	26,019	27,943		(241)			3.500	1.511	MON	76	911	10/15/2015	07/01/2045
3138WF-GE-0	FANNIE MAE POOL			4	1.A	43,378	93.4430	38,771	41,491	44,466		(282)			3.500	2.313	MON	121	1,452	05/19/2016	08/01/2045
3138WJ-3C-0	FANNIE MAE POOL			4	1.A	47,908	95.5170	44,924	47,032	47,667		(179)			3.000	2.630	MON	118	1,411	03/15/2017	03/01/2032
3138WJ-PC-6	FANNIE MAE POOL			4	1.A	109,642	90.6830	99,934	110,202	109,618		71			3.000	3.067	MON	276	3,306	02/23/2017	12/01/2046
3138WJ-QE-1	FANNIE MAE POOL			4	1.A	85,396	93.1630	77,771	83,479	84,999		(254)			3.000	2.687	MON	209	2,504	08/02/2017	12/01/2036

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31381K-4X-0	FANNIE MAE POOL	...	...	4	1.A	95,714	95.4880	91,499	95,822	95,729 .....	.....	25 .....	.....	.....	3.000	3.031	MON	240	2,875	02/14/2018	06/01/2032
3138X4-V9-8	FANNIE MAE POOL	...	...	4	1.A	65,679	94.0120	59,244	63,018	66,704 .....	.....	(351) .....	.....	.....	3.500	2.825	MON	184	2,206	01/19/2016	08/01/2043
3138Y6-3S-1	FANNIE MAE POOL	...	...	4	1.A	41,464	94.6190	37,398	39,525	42,049 .....	.....	(293) .....	.....	.....	3.500	2.747	MON	115	1,383	02/12/2015	01/01/2042
3138YV-KG-1	FANNIE MAE POOL	...	...	4	1.A	40,024	96.0930	36,689	38,181	39,193 .....	.....	(362) .....	.....	.....	3.000	1.916	MON	95	1,145	10/20/2016	10/01/2030
31390E-SX-1	FANNIE MAE POOL	...	...	4	1.A	2,085	104.2670	2,161	2,073	2,074 .....	.....	.....	.....	.....	6.500	6.485	MON	11	135	05/01/2002	05/01/2032
31403C-6L-0	FANNIE MAE POOL	...	...	4	1.A	6,041	101.7230	6,307	6,200	6,059 .....	.....	28 .....	.....	.....	5.000	5.584	MON	26	310	12/12/2006	02/01/2036
31403C-6U-0	FANNIE MAE POOL	...	...	4	1.A	16,306	103.0670	17,399	16,881	16,410 .....	.....	84 .....	.....	.....	5.500	6.203	MON	77	928	05/11/2006	01/01/2036
31408J-DS-7	FANNIE MAE POOL	...	...	4	1.A	8,437	102.8050	8,760	8,521	8,463 .....	.....	7 .....	.....	.....	5.500	5.628	MON	39	469	02/28/2006	01/01/2036
31409W-D9-9	FANNIE MAE POOL	...	...	4	1.A	8,965	105.2250	9,403	8,936	8,938 .....	.....	.....	.....	.....	6.500	6.495	MON	48	581	06/23/2006	04/01/2036
3140EO-EJ-0	FANNIE MAE POOL	...	...	4	1.A	26,608	93.4450	24,421	26,134	26,748 .....	.....	(80) .....	.....	.....	3.500	3.120	MON	76	915	12/27/2016	11/01/2045
3140EV-JC-2	FANNIE MAE POOL	...	...	4	1.A	38,977	93.4440	35,308	37,785	39,606 .....	.....	(210) .....	.....	.....	3.500	2.827	MON	110	1,322	06/01/2017	02/01/2046
3140FM-BD-7	FANNIE MAE POOL	...	...	4	1.A	66,197	93.1740	60,823	65,279	66,077 .....	.....	(128) .....	.....	.....	3.000	2.794	MON	163	1,958	01/09/2017	11/01/2036
3140FM-DF-0	FANNIE MAE POOL	...	...	4	1.A	79,356	91.1190	72,266	79,310	79,377 .....	.....	(8) .....	.....	.....	3.000	2.988	MON	198	2,379	11/22/2016	12/01/2046
3140GQ-4C-7	FANNIE MAE POOL	...	...	4	1.A	43,829	93.4420	41,227	44,120	43,719 .....	.....	40 .....	.....	.....	3.500	3.594	MON	129	1,544	04/27/2018	08/01/2047
3140GS-KW-1	FANNIE MAE POOL	...	...	4	1.A	69,206	96.4470	63,043	71,256	71,256 .....	.....	(448) .....	.....	.....	4.000	2.587	MON	218	2,615	08/11/2017	08/01/2047
3140GS-PD-8	FANNIE MAE POOL	...	...	4	1.A	48,345	96.7140	44,778	46,300	49,600 .....	.....	(391) .....	.....	.....	4.000	3.121	MON	154	1,852	01/11/2018	09/01/2047
3140GU-MA-2	FANNIE MAE POOL	...	...	4	1.A	41,054	93.4420	37,370	39,993	41,548 .....	.....	(175) .....	.....	.....	3.500	2.929	MON	117	1,400	12/19/2017	11/01/2047
3140J7-UL-7	FANNIE MAE POOL	...	...	4	1.A	39,494	99.4890	37,426	40,688	40,688 .....	.....	(563) .....	.....	.....	4.500	3.204	MON	141	1,693	04/11/2018	11/01/2047
3140J8-HC-0	FANNIE MAE POOL	...	...	4	1.A	47,868	98.7790	45,836	46,403	49,490 .....	.....	(242) .....	.....	.....	4.500	3.864	MON	174	2,088	11/20/2018	04/01/2048
3140J9-EB-3	FANNIE MAE POOL	...	...	4	1.A	110,788	96.1990	106,278	110,477	110,998 .....	.....	(53) .....	.....	.....	4.000	3.935	MON	368	4,419	11/13/2018	10/01/2048
3140JX-RN-0	FANNIE MAE POOL	...	...	4	1.A	61,903	89.7640	54,094	60,263	63,612 .....	.....	(494) .....	.....	.....	3.000	2.164	MON	151	1,808	02/24/2020	10/01/2049
3140K3-BL-5	FANNIE MAE POOL	...	...	4	1.A	156,863	89.6170	137,978	153,964	158,963 .....	.....	(569) .....	.....	.....	3.000	2.623	MON	385	4,619	01/13/2020	01/01/2050
3140K3-BN-1	FANNIE MAE POOL	...	...	4	1.A	72,984	89.6710	64,155	71,545	74,147 .....	.....	(317) .....	.....	.....	3.000	2.533	MON	179	2,146	01/22/2020	01/01/2050
3140KL-JF-0	FANNIE MAE POOL	...	...	4	1.A	650,710	85.6970	528,568	616,787	651,978 .....	.....	(3,719) .....	.....	.....	2.500	1.947	MON	1,285	15,420	08/24/2020	08/01/2050
3140KL-JH-6	FANNIE MAE POOL	...	...	4	1.A	745,207	82.2620	591,556	719,112	742,616 .....	.....	(2,510) .....	.....	.....	2.000	1.668	MON	1,199	14,382	08/24/2020	08/01/2050
3140Q8-3U-7	FANNIE MAE POOL	...	...	4	1.A	35,906	98.5200	33,982	34,493	37,152 .....	.....	(337) .....	.....	.....	4.500	2.835	MON	129	1,552	08/22/2018	05/01/2048
3140Q8-K8-7	FANNIE MAE POOL	...	...	4	1.A	62,758	98.2330	59,430	60,499	64,610 .....	.....	(637) .....	.....	.....	4.500	3.455	MON	227	2,722	08/01/2018	02/01/2048
3140QK-YZ-5	FANNIE MAE POOL	...	...	4	1.A	839,604	85.5960	685,721	801,113	835,984 .....	.....	(3,548) .....	.....	.....	2.500	1.918	MON	1,669	20,028	08/02/2021	06/01/2051
3140QP-K8-9	FANNIE MAE POOL	...	...	4	1.A	636,429	97.1090	639,307	658,339	638,773 .....	.....	2,272 .....	.....	.....	4.500	4.856	MON	2,469	29,625	11/15/2022	06/01/2052
3140QQ-PB-5	FANNIE MAE POOL	...	...	4	1.A	448,516	100.8900	446,921	442,979	447,951 .....	.....	(547) .....	.....	.....	5.500	5.325	MON	2,030	24,364	11/22/2022	10/01/2052
3140QS-AA-3	FANNIE MAE POOL	...	...	4	1.A	372,695	100.5430	376,306	374,274	372,794 .....	.....	99 .....	.....	.....	5.500	5.537	MON	1,715	10,293	06/29/2023	05/01/2053
3140QS-QC-8	FANNIE MAE POOL	...	...	4	1.A	382,584	100.5590	385,415	383,272	382,616 .....	.....	32 .....	.....	.....	5.500	5.520	MON	1,757	8,783	07/14/2023	07/01/2053
3140X9-PB-2	FANNIE MAE POOL	...	...	4	1.A	785,144	78.2350	610,940	780,904	784,805 .....	.....	(306) .....	.....	.....	1.500	1.439	MON	1,714	11,714	02/10/2021	01/01/2051
3140XD-GS-9	FANNIE MAE POOL	...	...	4	1.A	749,688	90.3590	656,385	726,419	744,819 .....	.....	(3,868) .....	.....	.....	2.000	1.426	MON	1,211	14,528	10/25/2021	08/01/2036
3140XG-UA-5	FANNIE MAE POOL	...	...	4	1.A	415,407	88.6380	404,243	456,060	419,307 .....	.....	2,999 .....	.....	.....	3.000	3.955	MON	1,140	13,682	06/15/2022	03/01/2052
3140XJ-NJ-8	FANNIE MAE POOL	...	...	4	1.A	403,628	85.5660	396,069	407,967	407,967 .....	.....	4,204 .....	.....	.....	2.500	3.818	MON	964	11,572	12/02/2022	04/01/2052
31410X-ZR-0	FANNIE MAE POOL	...	...	4	1.A	9,883	104.2420	10,250	9,832	9,853 .....	.....	(3) .....	.....	.....	6.000	5.962	MON	49	590	02/02/2007	01/01/2037
31416X-QU-7	FANNIE MAE POOL	...	...	4	1.A	49,306	97.6440	46,238	47,353	49,240 .....	.....	(321) .....	.....	.....	4.000	3.359	MON	158	1,894	12/09/2013	02/01/2041
31417D-TR-4	FANNIE MAE POOL	...	...	4	1.A	60,443	94.5560	54,987	58,153	60,940 .....	.....	(268) .....	.....	.....	3.500	2.934	MON	170	2,035	01/11/2020	01/01/2042
31417E-CG-4	FANNIE MAE POOL	...	...	4	1.A	143,065	92.0550	125,990	136,864	141,546 .....	.....	(569) .....	.....	.....	3.000	2.390	MON	342	4,106	01/17/2013	12/01/2042
31417E-ZK-0	FANNIE MAE POOL	...	...	4	1.A	204,115	92.0540	181,981	197,690	202,453 .....	.....	(725) .....	.....	.....	3.000	2.436	MON	494	5,931	02/05/2013	02/01/2043
31417G-5A-0	FANNIE MAE POOL	...	...	4	1.A	37,846	94.0590	33,912	36,054	38,267 .....	.....	(275) .....	.....	.....	3.500	2.677	MON	105	1,262	02/18/2016	07/01/2043
31418C-4G-6	FANNIE MAE POOL	...	...	4	1.A	98,718	98.4940	92,163	93,572	107,387 .....	.....	(2,149) .....	.....	.....	4.500	2.218	MON	351	4,211	09/23/2019	11/01/2048
31418C-EE-0	FANNIE MAE POOL	...	...	4	1.A	44,690	93.1750	41,569	44,614	44,686 .....	.....	(13) .....	.....	.....	3.000	2.967	MON	112	1,338	12/20/2016	12/01/2036
31418C-FD-1	FANNIE MAE POOL	...	...	4	1.A	104,906	90.8300	95,152	104,759	105,017 .....	.....	(28) .....	.....	.....	3.000	2.968	MON	262	3,143	12/18/2017	01/01/2047

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31418C-ND-2	FANNIE MAE POOL	...	4	.....	1.A	58,520	93.3830	53,246	57,019	59,534 .....	.....	(291) .....	.....	.....	3.500	2.882	MON	166	1,996	10/27/2017	08/01/2047
31418C-QB-3	FANNIE MAE POOL	...	4	.....	1.A	61,390	96.0500	56,793	59,129	63,009 .....	.....	(477) .....	.....	.....	4.000	3.152	MON	197	2,365	01/24/2018	10/01/2047
31418C-UB-5	FANNIE MAE POOL	...	4	.....	1.A	36,749	96.6100	34,823	36,045	37,338 .....	.....	(154) .....	.....	.....	4.000	3.457	MON	120	1,442	04/27/2018	03/01/2048
31418D-2S-0	FANNIE MAE POOL	...	4	.....	1.A	610,797	92.1450	610,102	662,110	618,406 .....	.....	7,509 .....	.....	.....	2.500	3.936	MON	1,379	16,553	11/15/2022	07/01/2036
31418D-YC-0	FANNIE MAE POOL	...	4	.....	1.A	1,697,585	85.6650	1,685,650	1,967,724	1,719,903 .....	.....	21,174 .....	.....	.....	2.500	4.139	MON	4,099	49,193	11/09/2022	04/01/2051
31418D-YX-4	FANNIE MAE POOL	...	4	.....	1.A	411,323	82.0500	337,794	411,693	411,342 .....	.....	29 .....	.....	.....	2.000	2.009	MON	686	8,234	04/01/2021	05/01/2051
31419F-FW-1	FANNIE MAE POOL	...	4	.....	1.A	37,016	97.6030	34,838	35,694	37,150 .....	.....	(221) .....	.....	.....	4.000	3.235	MON	119	1,428	10/21/2010	11/01/2040
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						19,635,016	XXX	18,238,271	20,137,988	19,733,748		8,937			XXX	XXX	XXX	53,007	578,213	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						23,842,528	XXX	22,133,636	24,272,988	23,798,313		(9,397)			XXX	XXX	XXX	94,766	721,303	XXX	XXX
00037B-AF-9	ABB FINANCE USA INC	...	1,2	.....	1.G FE	400,000	98.2790	393,116	400,000	400,000 .....	.....	.....	.....	.....	3.800	3.799	AO	3,716	15,200	03/26/2018	04/03/2028
002824-BH-2	ABBOTT LABORATORIES	...	1,2	.....	1.D FE	354,068	102.5680	256,420	250,000	343,627 .....	.....	(3,027) .....	.....	.....	4.900 .....	.....	MN	1,055	12,250	06/03/2020	11/30/2046
00287Y-AY-5	ABBVIE INC	...	1,2	.....	1.G FE	233,300	96.8940	242,235	250,000	244,029 .....	.....	2,343 .....	.....	.....	3.200	4.269	MIN	1,044	8,000	01/15/2019	05/14/2026
00724F-AC-5	ADOBE INC	...	1,2	.....	1.E FE	84,089	98.2590	83,520	85,000	84,886 .....	.....	101 .....	.....	.....	3.250	3.376	FA	1,151	2,763	01/21/2015	02/01/2025
007589-AA-2	ADVOCATE HEALTH & HOSPITALS CORP	...	1,2	.....	1.C FE	150,000	97.2760	145,914	150,000	150,000 .....	.....	.....	.....	.....	3.829	3.828	FA	2,170	5,744	06/16/2023	08/15/2050
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC	...	1,2	.....	1.F FE	444,255	87.5060	437,530	500,000	454,657 .....	.....	6,211 .....	.....	.....	2.050	3.658	MIN	1,310	10,250	04/20/2022	05/15/2030
015271-AT-6	ALEXANDRIA REAL ESTATE EQUITIES INC	...	1,2	.....	2.A FE	452,310	88.0150	440,075	500,000	461,564 .....	.....	5,566 .....	.....	.....	2.750	4.223	JD	611	13,750	04/22/2022	12/15/2029
02079K-AF-4	ALPHABET INC	...	1,2	.....	1.C FE	309,970	62.9790	314,895	500,000	311,900 .....	.....	1,930 .....	.....	.....	2.050	4.485	FA	3,872	5,125	06/16/2023	08/15/2050
02209S-BD-4	ALTRIA GROUP INC	...	1,2	.....	2.B FE	414,435	99.7420	349,097	350,000	389,117 .....	.....	(7,495) .....	.....	.....	4.800	2.357	FA	6,393	16,800	07/07/2020	02/14/2029
02209S-BL-6	ALTRIA GROUP INC	...	1,2	.....	2.B FE	499,475	81.6720	480,360	500,000	499,600 .....	.....	44 .....	.....	.....	2.450	2.461	FA	5,002	12,250	02/01/2021	02/04/2032
023135-BF-2	AMAZON.COM INC	...	1,2	.....	1.E FE	276,653	93.0060	255,767	275,000	276,258 .....	.....	(73) .....	.....	.....	3.875	3.830	FA	3,818	10,656	08/16/2017	08/22/2037
023135-BF-2	AMAZON.COM INC	...	1,2	.....	1.E FE	174,564	93.0060	162,761	175,000	174,679 .....	.....	17 .....	.....	.....	3.875	3.892	FA	2,430	6,781	08/15/2017	08/22/2037
023135-BZ-8	AMAZON.COM INC	...	1,2	.....	1.D FE	1,015,355	86.2540	862,540	1,000,000	1,011,805 .....	.....	(1,540) .....	.....	.....	2.100	1.921	MIN	2,858	21,000	09/13/2021	05/12/2031
02772A-AA-7	AMERICAN NATIONAL GROUP LLC	...	1,2	.....	2.B FE	1,000,000	96.1060	961,060	1,000,000	1,000,000 .....	.....	.....	.....	.....	6.144	6.143	JD	3,072	61,440	06/06/2022	06/13/2032
03027X-BZ-2	AMERICAN TOWER CORP	...	1,2	.....	2.C FE	483,110	104.0960	520,480	500,000	483,294 .....	.....	184 .....	.....	.....	5.650	6.129	MS	8,318 .....	.....	11/08/2023	03/15/2033
032654-AU-9	ANALOG DEVICES INC	...	1,2	.....	1.F FE	447,323	88.7640	399,438	450,000	448,144 .....	.....	370 .....	.....	.....	1.700	1.791	AO	1,913	7,650	09/28/2021	10/01/2028
032654-AU-9	ANALOG DEVICES INC	...	1,2	.....	1.F FE	550,710	88.7640	488,202	550,000	550,486 .....	.....	(101) .....	.....	.....	1.700	1.680	AO	2,338	9,350	09/29/2021	10/01/2028
032654-BA-2	ANALOG DEVICES INC	...	1,2	.....	1.G FE	249,921	97.0700	242,675	250,000	249,922 .....	.....	1 .....	.....	.....	3.450	3.450	JD	383	4,313	09/20/2023	06/15/2027
035240-AM-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC	...	1,2	.....	1.G FE	147,797	95.0880	142,632	150,000	148,226 .....	.....	87 .....	.....	.....	4.375	4.487	AO	1,385	6,563	08/29/2018	04/15/2038
03740L-AE-2	AON CORP / AON GLOBAL HOLDINGS PLC	...	1,2	.....	2.A FE	774,220	79.7990	797,990	1,000,000	776,993 .....	.....	2,773 .....	.....	.....	3.900	5.459	FA	13,325	39,000	02/21/2023	02/28/2052
03769M-AA-4	APOLLO GLOBAL MANAGEMENT INC	...	1,2	.....	1.F FE	497,550	107.8570	539,285	500,000	497,524 .....	.....	(26) .....	.....	.....	6.375	6.442	MIN	4,250 .....	.....	11/08/2023	11/15/2033
037833-BY-5	APPLE INC	...	1,2	.....	1.B FE	1,075,340	97.5980	975,980	1,000,000	1,026,184 .....	.....	(13,649) .....	.....	.....	3.250	1.828	FA	11,556	32,500	07/21/2020	02/23/2026
04010L-BC-6	ARES CAPITAL CORP	...	1,2	.....	2.C FE	745,343	83.7940	628,455	750,000	746,225 .....	.....	412 .....	.....	.....	3.200	3.273	MIN	3,067	24,000	10/28/2021	11/15/2031
04685A-2R-1	ATHENE GLOBAL FUNDING .....	...	.....	.....	1.E FE	999,300	82.5040	825,040	1,000,000	999,498 .....	.....	64 .....	.....	.....	2.550	2.558	MIN	2,975	25,500	11/16/2020	11/19/2030
048303-CH-2	ATLANTIC CITY ELECTRIC CO	...	1,2	.....	1.F FE	99,902	97.7950	97,795	100,000	99,947 .....	.....	9 .....	.....	.....	4.000	4.011	AO	844	4,000	10/09/2020	10/15/2028
049560-AN-5	ATMOS ENERGY CORP	...	1,2	.....	1.E FE	448,763	95.3210	428,945	450,000	449,532 .....	.....	125 .....	.....	.....	3.000	3.032	JD	600	13,500	06/05/2017	06/15/2027
053015-AG-8	AUTOMATIC DATA PROCESSING INC	...	1,2	.....	1.D FE	368,883	90.2840	334,051	370,000	369,286 .....	.....	155 .....	.....	.....	1.700	1.746	MIN	804	6,290	05/11/2021	05/15/2028
05348E-AW-9	AVALONBAY COMMUNITIES INC	...	1,2	.....	1.G FE	124,593	96.8850	121,106	125,000	124,912 .....	.....	43 .....	.....	.....	3.500	3.537	MIN	559	4,375	11/04/2015	11/15/2025
05526D-AZ-8	BAT CAPITAL CORP	...	1,2	.....	2.B FE	485,050	98.3680	491,840	500,000	498,117 .....	.....	2,913 .....	.....	.....	3.222	3.836	FA	6,086	16,110	03/12/2019	08/15/2024
06051G-GA-1	BANK OF AMERICA CORP	...	1,2	.....	1.G FE	287,573	95.2330	261,891	275,000	280,191 .....	.....	(1,765) .....	.....	.....	3.248	2.546	AO	1,737	8,932	08/19/2019	10/21/2027
06051G-GL-7	BANK OF AMERICA CORP	...	1,2	.....	1.G FE	450,000	95.5680	430,056	450,000	450,000 .....	.....	.....	.....	.....	3.705	3.705	AO	3,103	16,673	04/19/2017	04/24/2028
06051G-JB-6	BANK OF AMERICA CORP	...	1,2	.....	1.G FE	251,118	86.3080	215,770	250,000	250,680 .....	.....	(99) .....	.....	.....	2.592	2.545	AO	1,116	6,480	04/05/2021	04/29/2031
06051G-JD-2	BANK OF AMERICA CORP	...	1,2	.....	1.G FE	203,080	94.1370	188,274	200,000	201,049 .....	.....	(707) .....	.....	.....	1.319	0.958	JD	88	2,638	02/05/2021	06/19/2026
06406R-AB-3	BANK OF NEW YORK MELLON CORP/THE	...	2	.....	1.F FE	200,000	96.2830	192,566	200,000	200,000 .....	.....	.....	.....	.....	3.442	3.442	FA	2,754	6,884	01/31/2017	02/07/2028
07330M-AA-5	TRUIST BANK	...	2	.....	1.F FE	409,608	95.8560	383,424	400,000	403,370 .....	.....	(1,155) .....	.....	.....	3.800	3.475	AO	2,576	15,200	02/06/2018	10/30/2026

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
080807-AA-8	BELROSE FUNDING TRUST			1,2	2.A FE	555,757	79.9900	447,944	560,000	556,722		448			2.330	2.426	FA	4,929	13,048	10/26/2021	08/15/2030
084670-BS-6	BERKSHIRE HATHAWAY INC			1,2	1.C FE	242,315	97.2200	243,050	250,000	247,426		1,098			3.125	3.613	MS	2,300	7,813	01/10/2019	03/15/2026
087023-CM-5	BOEING CO/THE			1,2	2.C FE	508,470	94.3580	471,790	500,000	503,575		(1,167)			2.700	2.445	FA	5,625	13,500	08/14/2019	02/01/2027
087023-DG-7	BOEING CO/THE			1	2.C FE	486,410	94.5210	472,605	500,000	492,633		3,364			2.196	2.927	FA	4,484	10,980	02/15/2022	02/04/2026
09857L-AR-9	BOOKING HOLDINGS INC			1,2	1.G FE	134,776	100.8680	136,172	135,000	134,846		19			4.625	4.645	AO	1,353	6,244	04/08/2020	04/13/2030
10373Q-BR-0	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	697,613	77.6160	582,120	750,000	701,327		1,980			3.060	3.562	JD	893	22,950	02/08/2022	06/17/2041
110122-BB-3	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	535,070	97.0250	485,125	500,000	515,805		(4,787)			3.250	2.207	FA	5,597	16,250	10/30/2019	02/27/2027
110122-DQ-8	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	487,505	82.2610	411,305	500,000	490,975		1,227			1.450	1.730	MN	967	7,250	02/17/2021	11/13/2030
11135F-AQ-4	BROADCOM INC			1,2	2.C FE	269,995	95.6560	239,140	250,000	263,743		(1,834)			4.150	3.222	MN	1,326	10,375	06/09/2020	11/15/2030
11135F-AS-0	BROADCOM INC			1,2	2.C FE	573,580	96.0450	480,225	500,000	559,705		(6,062)			4.300	2.736	MN	2,747	21,500	08/31/2021	11/15/2032
11135F-BE-0	BROADCOM INC			1,2	2.C FE	324,165	89.8110	291,886	325,000	324,500		115			1.950	1.989	FA	2,394	6,338	01/04/2021	02/15/2028
115637-AM-5	BROWN-FORMAN CORP			1,2	1.G FE	174,539	98.0470	171,582	175,000	174,905		66			3.500	3.540	AO	1,293	6,125	03/22/2018	04/15/2025
115637-AU-4	BROWN-FORMAN CORP			1,2	1.G FE	498,520	102.1490	510,745	500,000	498,594		74			4.750	4.787	AO	5,014	13,326	03/21/2023	04/15/2033
12572Q-AJ-4	CME GROUP INC			1,2	1.D FE	260,776	97.8780	254,483	260,000	260,374		(79)			3.750	3.713	JD	433	9,750	06/14/2018	06/15/2028
12572Q-AJ-4	CME GROUP INC			1,2	1.D FE	189,970	97.8780	185,968	190,000	189,984		3			3.750	3.752	JD	317	7,125	06/14/2018	06/15/2028
126408-HM-8	CSX CORP			1,2	2.A FE	285,360	99.9820	249,955	250,000	269,853		(3,714)			4.250	2.535	MS	3,128	10,625	08/22/2019	03/15/2029
14040H-BG-9	CAPITAL ONE FINANCIAL CORP			2	2.A FE	483,415	97.6110	488,055	500,000	496,629		2,949			3.200	3.833	FA	6,489	16,000	03/12/2019	02/05/2025
141781-AM-5	CARGILL INC			1,2	1.F FE	499,420	87.0920	435,460	500,000	499,619		55			2.125	2.138	AO	2,007	10,625	04/20/2020	04/23/2030
141781-BW-3	CARGILL INC			1,2	1.F FE	496,695	95.2370	476,185	500,000	497,193		272			4.000	4.079	JD	500	20,000	04/19/2022	06/22/2032
15189T-BB-2	CENTERPOINT ENERGY INC			1,2	2.B FE	199,612	85.4200	170,840	200,000	199,705		35			2.650	2.672	JD	442	5,300	05/11/2021	06/01/2031
166754-AP-6	CHEVRON PHILLIPS CHEMICAL CO LLC / CHEVR			1,2	1.G FE	249,345	95.9190	239,798	250,000	249,787		67			3.400	3.430	JD	708	8,500	11/17/2016	12/01/2026
166754-AW-1	CHEVRON PHILLIPS CHEMICAL CO LLC / CHEVR			1,2	1.G FE	248,758	99.9850	249,963	250,000	249,062		304			5.125	5.432	AO	3,203	6,406	07/20/2023	04/01/2025
166764-BT-6	CHEVRON CORP			1,2	1.C FE	400,000	99.5080	398,032	400,000	400,000					2.895	2.893	MS	3,796	11,580	02/28/2017	03/03/2024
166764-BY-5	CHEVRON CORP			1,2	1.D FE	519,025	88.7350	443,675	500,000	514,054		(2,160)			2.236	1.749	MN	1,553	11,180	09/01/2021	05/11/2030
17108J-AA-1	CHRISTUS HEALTH			1,2	1.E FE	400,000	97.7980	391,192	400,000	400,000					4.341	4.341	JJ	8,682	17,364	10/23/2018	07/01/2028
172967-KY-6	CITIGROUP INC			1,2	1.G FE	449,735	95.4290	429,431	450,000	449,918		23			3.200	3.206	AO	2,800	14,400	10/17/2016	10/21/2026
172967-KY-6	CITIGROUP INC			1,2	1.G FE	260,195	95.4290	238,573	250,000	253,977		(1,487)			3.200	2.553	AO	1,556	8,000	08/19/2019	10/21/2026
172967-LD-1	CITIGROUP INC			1,2	1.G FE	268,528	96.7880	241,970	250,000	258,253		(2,583)			3.887	2.742	JJ	4,616	9,718	11/04/2019	01/10/2028
172967-LW-9	CITIGROUP INC			1,2	1.G FE	244,645	96.3340	240,835	250,000	246,963		498			4.075	4.333	AO	1,924	10,188	01/02/2019	04/23/2029
191098-AK-8	COCA-COLA CONSOLIDATED INC			1,2	2.A FE	229,943	98.0060	225,414	230,000	229,987		3			3.800	3.802	MN	874	8,740	10/19/2025	11/25/2025
191216-DP-2	COCA-COLA CO/THE			1,2	1.E FE	777,015	87.4430	655,823	750,000	771,378		(2,452)			2.250	1.865	JJ	8,250	16,875	08/31/2021	01/05/2032
20030N-BP-5	COMCAST CORP			1,2	1.G FE	301,437	96.6350	289,905	300,000	300,953		(66)			4.400	4.363	FA	4,987	13,200	05/20/2015	08/15/2035
20030N-BB-9	COMCAST CORP			1,2	1.G FE	798,190	98.6920	740,190	750,000	775,969		(5,271)			4.150	3.317	AO	6,371	31,125	10/10/2019	03/15/2028
20825C-AY-0	CONOCOPHILLIPS			1,2	1.F FE	574,795	98.4470	492,235	500,000	548,287		(10,470)			4.300	1.983	FA	8,122	21,500	06/01/2021	08/15/2028
209111-FE-8	CONSOLIDATED EDISON CO OF NEW YORK INC			1,2	1.G FE	199,306	98.0730	196,146	200,000	199,925		75			3.300	3.340	JD	550	6,600	11/19/2014	12/01/2024
21871X-AQ-2	COREBRIDGE FINANCIAL INC			1,2	2.A FE	470,920	104.3700	521,700	500,000	471,293		373			6.050	6.868	MS	8,907		10/19/2023	09/15/2033
244199-BH-7	DEERE & CO			1,2	1.F FE	499,320	97.5210	487,605	500,000	499,814		131			2.750	2.778	AO	2,903	13,750	03/25/2020	04/15/2025
24422E-HK-1	JOHN DEERE CAPITAL CORP				1.F FE	379,350	99.4110	377,762	380,000	379,508		118			4.150	4.187	MS	4,843	16,077	09/06/2022	09/15/2027
26442C-BB-9	DUKE ENERGY CAROLINAS LLC			1,2	1.F FE	229,736	86.8310	199,711	230,000	229,802		24			2.550	2.563	AO	1,238	5,865	03/29/2021	04/05/2031
26442U-AH-7	DUKE ENERGY PROGRESS LLC			1,2	1.F FE	256,868	95.4680	238,670	250,000	253,762		(692)			3.450	3.120	MS	2,540	8,625	03/25/2019	03/15/2029
26444H-AL-5	DUKE ENERGY FLORIDA LLC			1,2	1.F FE	474,540	68.5220	342,610	500,000	475,584		528			3.000	3.268	JD	667	15,000	01/24/2022	12/15/2051
26875P-AM-3	EOG RESOURCES INC			1,2	1.G FE	299,997	98.0410	294,123	300,000	300,000					3.150	3.149	AO	2,363	9,450	03/12/2015	04/01/2025
26884A-BJ-1	ERP OPERATING LP			1,2	1.G FE	447,309	95.6070	430,232	450,000	448,772		265			3.500	3.570	MS	5,250	15,750	02/01/2018	03/01/2028
278642-AU-7	EBAY INC			1,2	2.A FE	149,876	96.7410	145,112	150,000	149,953		12			3.600	3.609	JD	390	5,400	05/30/2017	06/05/2027
29273R-BK-4	ENERGY TRANSFER LP			1,2	2.C FE	202,724	97.2110	194,422	200,000	201,013		(307)			4.200	4.021	AO	1,773	8,400	09/21/2017	04/15/2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
29364D-AU-4	ENTERGY ARKANSAS LLC			1,2	1.F FE	473,437	97.1700	461,558	475,000	474,603		159			3.500	3.537	AO	4,156	16,625	01/05/2016	04/01/2026
29379V-BB-8	ENTERPRISE PRODUCTS OPERATING LLC			1	1.G FE	159,698	99.7710	159,634	160,000	159,991		30			3.900	3.919	FA	2,357	6,240	02/05/2014	02/15/2024
29449W-AA-5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING				1.E FE	299,451	94.6210	283,863	300,000	299,829		110			1.400	1.438	JJ	2,030	4,200	06/29/2020	07/07/2025
30225V-AL-1	EXTRA SPACE STORAGE LP			1,2	2.B FE	334,049	95.9880	321,560	335,000	334,194		146			3.500	3.601	JJ	5,863		07/25/2023	07/01/2026
30231G-AF-9	EXXON MOBIL CORP			1,2	1.D FE	385,172	97.6640	390,656	400,000	397,272		2,221			2.709	3.301	MS	3,462	10,836	02/15/2018	03/06/2025
30303M-BH-8	META PLATFORMS INC			1,2	1.E FE	674,841	95.2550	642,971	675,000	674,839		(1)			3.850	3.853	FA	9,818	26,421	01/03/2023	08/15/2032
313747-AU-1	FEDERAL REALTY OP LP			1	2.A FE	173,282	99.8940	174,815	175,000	174,990		199			3.950	4.067	JJ	3,187	6,913	12/04/2013	01/15/2024
31428X-BA-3	FEDEX CORP				2.B FE	237,148	91.5020	228,755	250,000	240,380		663			3.900	4.341	FA	4,063	9,750	08/30/2018	02/01/2035
31428X-BF-2	FEDEX CORP			1,2	2.B FE	429,271	96.6800	435,060	450,000	443,403		2,744			3.250	3.935	AO	3,656	14,625	05/24/2018	04/01/2026
316773-CY-4	FIFTH THIRD BANCORP			1,2	2.A FE	200,390	96.6980	193,396	200,000	200,079		(78)			2.375	2.335	JJ	2,019	4,750	11/04/2019	01/28/2025
33835P-AA-4	FIVE CORNERS FUNDING TRUST IV			1,2	1.G FE	250,000	108.5340	271,335	250,000	250,000					5.997	5.997	FA	5,664	6,538	03/01/2023	02/15/2053
36143L-AA-2	GA GLOBAL FUNDING TRUST				1.F FE	224,741	92.0600	207,135	225,000	224,892		52			1.625	1.649	JJ	1,686	3,656	01/08/2021	01/15/2026
36166N-AJ-2	GE CAPITAL FUNDING LLC			1,2	2.A FE	210,148	94.7160	189,432	200,000	206,849		(977)			4.400	3.768	MN	1,124	8,800	06/08/2020	05/15/2030
369550-BP-2	GENERAL DYNAMICS CORP			1,2	1.G FE	999,100	87.0580	870,580	1,000,000	999,322		82			2.250	2.260	JD	1,875	22,500	05/03/2021	06/01/2031
37045V-AN-0	GENERAL MOTORS CO			1,2	2.B FE	449,334	97.6890	439,601	450,000	449,749		55			4.200	4.215	AO	4,725	18,900	08/02/2017	10/01/2027
37045X-DE-3	GENERAL MOTORS FINANCIAL CO INC			1,2	2.B FE	497,740	82.7950	413,975	500,000	498,351		213			2.350	2.401	JJ	5,647	11,750	02/02/2021	01/08/2031
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC				1.F FE	273,152	98.3150	270,366	275,000	274,596		276			3.625	3.733	MN	1,274	9,969	05/10/2018	05/15/2025
37959G-AD-9	GLOBAL ATLANTIC FIN CO			1,2	2.B FE	493,091	111.0140	535,070	500,000	493,309		218			7.950	8.155	JD	1,767	19,875	06/13/2023	06/15/2033
38141G-VM-3	GOLDMAN SACHS GROUP INC/THE				2.A FE	1,063,015	99.7070	997,070	1,000,000	1,003,034		(17,636)			4.000	2.213	MS	13,111	40,000	09/23/2020	03/03/2024
42217K-BF-2	WELLTOWER OP LLC			1,2	2.A FE	394,328	98.1720	392,688	400,000	399,007		659			4.000	4.180	JD	1,333	16,000	11/20/2015	06/01/2025
427866-BG-2	HERSHEY CO/THE			1,2	1.F FE	214,293	69.0140	148,380	215,000	214,351		17			2.650	2.666	JD	475	5,698	05/27/2020	06/01/2050
437076-BW-1	HOME DEPOT INC/THE			1,2	1.F FE	423,237	98.4670	418,485	425,000	424,043		171			3.900	3.950	JD	1,151	16,575	11/27/2018	12/06/2028
437076-CJ-9	HOME DEPOT INC/THE			1,2	1.F FE	1,002,650	83.8130	838,130	1,000,000	1,002,071		(257)			1.875	1.845	MS	5,521	18,750	09/15/2021	09/15/2031
44107H-AC-6	NY SOCIETY FOR RELIEF OF RUPTURED & CRIP			1,2	1.E FE	100,000	94.7280	94,728	100,000	100,000					3.737	3.736	AO	934	3,737	03/23/2018	04/01/2032
446150-AS-3	HUNTINGTON BANCSHARES INC/OH			1,2	2.A FE	506,905	85.6810	428,405	500,000	504,899		(773)			2.550	2.369	FA	5,206	12,750	04/29/2021	02/04/2030
458140-BR-0	INTEL CORP			1,2	1.F FE	249,488	97.1190	242,798	250,000	249,656		46			3.900	3.924	MS	2,600	9,750	03/20/2020	03/25/2030
459200-JG-7	INTERNATIONAL BUSINESS MACHINES CORP				1.G FE	398,660	97.4330	389,732	400,000	399,674		140			3.450	3.489	FA	5,060	13,800	02/16/2016	02/19/2026
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP				1.G FE	249,200	99.0960	247,740	250,000	249,932		164			3.000	3.068	MN	958	7,500	05/14/2019	05/15/2024
461070-AL-8	INTERSTATE POWER AND LIGHT CO			1,2	2.A FE	446,648	97.9200	440,640	450,000	449,643		369			3.250	3.337	JD	1,219	14,625	11/17/2014	12/01/2024
46625H-QW-3	JPMORGAN CHASE & CO			2	1.F FE	399,524	96.8330	387,332	400,000	399,880		45			3.300	3.312	AO	3,300	13,200	03/18/2016	04/01/2026
46647P-BT-2	JPMORGAN CHASE & CO			1,2	1.F FE	200,884	92.6400	185,280	200,000	200,353		(185)			1.045	0.950	MN	244	2,090	02/05/2021	11/19/2026
46647P-CU-8	JPMORGAN CHASE & CO			1,2	1.E FE	466,955	85.8530	429,265	500,000	471,105		2,635			2.963	3.720	JJ	6,420	14,815	03/28/2022	01/25/2033
478115-AH-1	JOHNS HOPKINS UNIVERSITY			1,2	1.C FE	125,000	102.3150	127,894	125,000						4.705	4.705	JJ	2,941	3,561	11/16/2022	07/01/2032
49326E-EJ-8	KEYCORP				2.B FE	124,900	85.1590	106,449	125,000	124,940		9			2.550	2.559	AO	797	3,188	09/04/2019	10/01/2029
49447B-AA-1	KIMCO REALTY OP LLC			1,2	2.A FE	497,950	109.8460	549,230	500,000	497,920		(30)			6.400	6.456	MS	7,022		10/02/2023	03/01/2034
501044-DD-3	KROGER CO/THE			1,2	2.B FE	299,358	85.6710	257,013	300,000	299,577		61			2.200	2.224	MN	1,100	6,600	04/21/2020	05/01/2030
55903V-BC-6	WARNERMEDIA HOLDINGS INC			1,2	2.C FE	425,240	91.6420	458,210	500,000	426,138		898			4.279	6.642	MS	6,300		11/09/2023	03/15/2032
57629W-CE-8	MASSMUTUAL GLOBAL FUNDING II				1.B FE	449,856	98.6440	443,898	450,000	449,988		20			2.750	2.755	JD	309	12,375	06/19/2017	06/22/2024
57636Q-AJ-3	MASTERCARD INC			1,2	1.D FE	39,906	97.4610	38,984	40,000	39,957		9			3.500	3.527	FA	486	1,400	02/21/2018	02/26/2028
579780-AK-3	MCCORMICK & CO INC/MD			1,2	2.B FE	148,895	96.5950	144,893	150,000	149,765		118			3.250	3.336	MN	623	4,875	11/03/2015	11/15/2025
579780-AR-8	MCCORMICK & CO INC/MD			1,2	2.B FE	498,680	92.0910	460,455	500,000	499,433		263			0.900	0.954	FA	1,700	4,500	02/08/2021	02/15/2026
58013M-FF-6	MCDONALD'S CORP			1,2	2.A FE	449,510	97.5940	439,173	450,000	449,770		45			3.800	3.812	AO	4,275	17,100	03/14/2018	04/01/2028
58013M-FN-9	MCDONALD'S CORP			1,2	2.A FE	162,306	97.6930	146,540	150,000	153,554		(2,460)			3.300	1.603	JJ	2,475	4,950	05/11/2020	07/01/2025
59156R-BQ-0	METLIFE INC			1,2	1.G	423,275	98.2030	417,363	425,000	424,510		243			3.600	3.663	MN	2,040	15,300	08/27/2018	11/13/2025
594918-BY-9	MICROSOFT CORP			1,2	1.A FE	255,490	97.4190	243,548	250,000	252,215		(734)			3.300	2.974	FA	3,323	8,250	04/05/2019	02/06/2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
615369-AT-2	MOODY'S CORP			1,2	2.A FE	197,242	73.7990	147,598	200,000	197,449		60			3.250	3.323	MN	740	6,500	05/12/2020	05/20/2050
61744Y-AL-2	MORGAN STANLEY			1,2	1.G FE	160,000	87.6610	140,258	160,000	160,000					3.971	3.971	JJ	2,806	6,354	07/19/2017	07/22/2038
61746B-EF-9	MORGAN STANLEY				1.G FE	492,410	97.0120	485,060	500,000	496,803		967			3.625	3.848	JJ	8,106	18,125	02/19/2019	01/20/2027
62854A-AN-4	UTAH ACQUISITION SUB INC			1,2	2.C FE	206,204	96.6690	193,338	200,000	202,294		(983)			3.950	3.407	JD	351	7,900	10/16/2019	06/15/2026
637071-AM-3	NOV INC			1,2	2.B FE	440,810	92.5600	462,800	500,000	441,985		1,175			3.600	5.955	JD	1,500	9,000	11/07/2023	12/01/2029
637432-ND-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	1.E FE	249,848	97.4230	243,558	250,000	249,981		15			2.850	2.856	JJ	3,048	7,125	01/20/2015	01/27/2025
637432-NL-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1.E FE	199,610	99.6990	199,398	200,000	199,991		57			2.950	2.979	FA	2,360	5,900	01/31/2017	02/07/2024
66989H-AJ-7	NOVARTIS CAPITAL CORP			1,2	1.D FE	502,500	97.2580	486,290	500,000	500,690		(403)			3.000	2.913	MN	1,708	15,000	03/12/2019	11/20/2025
67021C-AT-4	NSTAR ELECTRIC CO			1,2	1.F FE	373,549	97.8290	366,859	375,000	373,577		22			4.950	4.974	MS	5,466	18,563	09/12/2022	09/15/2052
67021C-AU-1	NSTAR ELECTRIC CO			1,2	1.F FE	199,928	103.1310	206,262	200,000	199,912		(16)			5.600	5.608	AO	2,987		09/18/2023	10/01/2028
67103H-AQ-2	O'REILLY AUTOMOTIVE INC			1,2	2.B FE	260,540	99.2490	248,123	250,000	255,366		(1,167)			4.350	3.789	JD	906	10,875	03/22/2019	06/01/2028
67103H-AM-9	O'REILLY AUTOMOTIVE INC			1,2	2.B FE	129,940	102.4400	133,172	130,000	129,933		(7)			5.750	5.767	MN	851		11/13/2023	11/20/2026
68389X-BN-4	ORACLE CORP			1,2	2.B FE	384,596	95.0310	380,124	400,000	392,826		1,688			3.250	3.751	MN	1,661	13,000	09/27/2018	11/15/2027
68389X-BT-1	ORACLE CORP			1,2	2.B FE	266,793	96.6830	241,708	250,000	254,796		(4,074)			2.500	0.844	AO	1,563	6,250	01/12/2021	04/01/2025
693304-BF-3	PECO ENERGY CO			1,2	1.E FE	399,192	101.5820	406,328	400,000	399,211		19			4.900	4.926	JD	871	9,364	06/15/2023	06/15/2033
693475-AV-7	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	358,327	99.8540	349,489	350,000	350,000		(1,835)			3.500	3.475	JJ	5,376	12,250	04/08/2019	01/23/2024
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC/THE			1	1.G FE	537,340	94.7040	473,520	500,000	521,160		(3,869)			3.450	2.553	AO	3,258	17,250	08/19/2019	04/23/2029
70109H-AM-7	PARKER-HANNIFIN CORP			1,2	2.A FE	314,663	96.1390	302,838	315,000	314,790		14			4.200	4.207	MN	1,470	13,230	11/18/2014	11/21/2034
709599-AZ-7	PENSKE TRUCK LEASING CO LP / PTL FINANCE			1,2	2.B FE	254,011	98.1710	250,336	255,000	254,807		146			3.950	4.012	MS	3,106	10,073	03/05/2018	03/10/2025
713448-DN-5	PEPSICO INC			1,2	1.E FE	402,692	95.0480	403,954	425,000	416,234		2,986			2.375	3.159	AO	2,383	10,094	03/12/2019	10/06/2026
717081-EP-4	PFIZER INC			1,2	1.F FE	401,620	97.6140	390,456	400,000	400,845		(172)			3.600	3.548	MS	4,240	14,400	01/04/2019	09/15/2028
717081-ES-8	PFIZER INC			1,2	1.F FE	324,834	99.4910	323,346	325,000	324,986		27			2.950	2.959	MS	2,823	9,588	03/04/2019	03/15/2024
718172-CR-8	PHILIP MORRIS INTERNATIONAL INC			1,2	1.F FE	448,340	91.6440	412,398	450,000	449,285		301			0.875	0.944	MN	656	3,938	10/29/2020	05/01/2026
72650R-BH-4	PLAINS ALL AMERICAN PIPELINE LP / PAA FI			1,2	2.B FE	496,519	86.3800	539,875	625,000	497,406		888			4.900	6.723	FA	11,569		08/29/2023	02/15/2045
74164M-AB-4	PRIMERICA INC			1,2	1.G FE	841,198	84.7820	716,408	845,000	841,914		343			2.800	2.852	MN	2,760	23,660	11/16/2021	11/19/2031
74460D-AG-4	PUBLIC STORAGE OPERATING CO			1,2	1.F FE	249,618	91.8560	229,640	250,000	249,778		75			1.500	1.532	MN	542	3,750	11/04/2021	11/09/2026
74834L-BD-1	QUEST DIAGNOSTICS INC			1,2	2.B FE	500,219	111.0160	555,080	500,000	500,160		(59)			6.400	6.393	MN	5,333		10/31/2023	11/30/2033
760759-AZ-3	REPUBLIC SERVICES INC			1,2	2.A FE	674,595	81.5580	550,517	675,000	674,694		34			1.750	1.756	FA	4,463	11,813	11/09/2020	02/15/2032
76209P-AC-7	RGA GLOBAL FUNDING				1.E FE	499,340	103.8030	519,015	500,000	499,314		(26)			6.000	6.031	MN	3,333		11/16/2023	11/21/2028
773903-AL-3	ROCKWELL AUTOMATION INC			1,2	1.F FE	119,737	82.6610	99,193	120,000	119,795		25			1.750	1.774	FA	793	2,100	08/03/2021	08/15/2031
79466L-AJ-3	SALESFORCE INC			1,2	1.F FE	438,728	85.5750	376,530	440,000	439,019		119			1.950	1.982	JJ	3,956	8,580	06/29/2021	07/15/2031
797440-CE-2	SAN DIEGO GAS & ELECTRIC CO			1,2	1.F FE	398,280	102.1010	408,404	400,000	398,377		97			4.950	5.048	FA	7,700		08/07/2023	08/15/2028
806851-AG-6	SCHLUMBERGER HOLDINGS CORP			1,2	2.A FE	472,014	98.5030	443,264	455,000	455,289		(2,929)			4.400	3.294	JD	500	18,000	10/12/2017	12/21/2025
808513-AX-3	CHARLES SCHWAB CORP/THE			1,2	1.F FE	145,262	98.1090	142,258	145,000	145,055		(42)			3.850	3.819	MN	620	5,583	05/18/2018	05/21/2025
808513-AX-3	CHARLES SCHWAB CORP/THE			1,2	1.F FE	304,947	98.1090	299,232	305,000	304,985		4			3.850	3.851	MN	1,305	11,743	05/18/2018	05/21/2025
808513-BS-3	CHARLES SCHWAB CORP/THE			1,2	1.F FE	499,025	83.6410	418,205	500,000	499,260		90			2.300	2.322	MN	1,533	11,500	05/11/2021	05/13/2031
808513-BU-8	CHARLES SCHWAB CORP/THE			1,2	1.F FE	449,006	99.4850	447,683	450,000	449,934		182			3.750	3.792	AO	4,219	16,875	10/30/2018	04/01/2024
828807-DK-0	SIMON PROPERTY GROUP LP			1,2	1.G FE	996,590	88.6380	886,380	1,000,000	997,674		320			2.650	2.689	JJ	12,219	26,500	07/06/2020	07/15/2030
84265V-AH-8	SOUTHERN COPPER CORP				2.A FE	387,120	98.2480	392,992	400,000	397,093		2,092			3.875	4.448	AO	2,928	15,500	10/22/2018	04/23/2025
8426EP-AD-0	SOUTHERN CO GAS CAPITAL CORP			1,2	2.A FE	467,190	81.8630	409,315	500,000	475,314		3,167			1.750	2.520	JJ	4,035	8,750	05/18/2021	01/15/2031
855244-AQ-2	STARBUCKS CORP			1,2	2.A FE	299,907	98.1840	294,552	300,000	299,974		10			3.800	3.804	FA	4,307	11,400	08/08/2018	08/15/2025
855244-AZ-2	STARBUCKS CORP			1,2	2.A FE	497,765	88.5810	442,905	500,000	498,220		233			2.550	2.607	MN	1,629	12,750	01/25/2022	11/15/2030
857477-AW-3	STATE STREET CORP				1.F FE	339,524	95.5070	324,724	340,000	339,875		48			2.650	2.665	MN	1,051	9,010	05/16/2016	05/19/2026
857477-CF-8	STATE STREET CORP			2	1.E FE	250,000	103.4720	258,680	250,000	250,000					5.684	5.684	MN	1,579		11/16/2023	11/21/2029
86787E-BB-2	TRUIST BANK			1,2	1.F FE	359,780	98.3140	353,930	360,000	359,932		27			4.050	4.058	MN	2,349	14,580	10/24/2018	11/03/2025

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
86787E-BG-0	TRUIST BANK			1,2	1.F FE	521,080	99.3400	496,700	500,000	500,834		(4,970)			3.200	2.186	AO	4,000	16,000	10/10/2019	04/01/2024
87264A-BD-6	T-MOBILE USA INC			1,2	2.B FE	565,450	97.0980	485,490	500,000	534,285		(10,649)			3.750	1.494	AO	3,958	18,750	01/11/2021	04/15/2027
87612E-BH-8	TARGET CORP			1,2	1.F FE	516,140		481,615	500,000	509,042		(1,639)			3.375	2.986	AO	3,563	16,875	05/31/2019	04/15/2029
87612G-AC-5	TARGA RESOURCES CORP			1,2	2.C FE	499,290	105.5130	527,565	500,000	499,389		99			6.125	6.141	MS	9,017	20,927	01/03/2023	03/15/2033
882508-BR-4	TEXAS INSTRUMENTS INC				1.E FE	479,784	99.6010	478,085	480,000	479,890		93			4.700	4.721	MN	2,695	22,560	11/15/2022	11/18/2024
883556-CV-2	THERMO FISHER SCIENTIFIC INC			1,2	1.G FE	500,000	101.3870	506,935	500,000	500,000					4.953	4.953	FA	9,700		08/07/2023	08/10/2026
89236T-DR-3	TOYOTA MOTOR CREDIT CORP				1.E FE	159,470	96.4410	154,306	160,000	159,822		55			3.200	3.239	JJ	2,418	5,120	01/04/2017	01/11/2027
89236T-GU-3	TOYOTA MOTOR CREDIT CORP				1.E FE	248,995	88.4550	221,138	250,000	249,358		97			2.150	2.195	FA	2,060	5,375	02/18/2020	02/13/2030
89236T-GY-5	TOYOTA MOTOR CREDIT CORP				1.E FE	191,176	94.1320	188,264	200,000	192,793		994			3.375	4.032	AO	1,688	6,750	05/10/2022	04/01/2030
90265E-AQ-3	UDR INC			1,2	2.A FE	524,640	90.9460	454,730	500,000	515,436		(2,437)			3.200	2.622	JJ	7,378	16,000	01/27/2020	01/15/2030
90265E-AT-7	UDR INC			1,2	2.A FE	649,012	78.5370	549,759	700,000	657,241		4,326			2.100	2.909	FA	6,125	14,700	01/25/2022	08/01/2032
90327Q-D5-5	USAA CAPITAL CORP			1,2	1.B FE	184,467	84.0980	155,581	185,000	184,651		51			2.125	2.157	MN	655	4,394	04/14/2020	05/01/2030
90331H-MS-9	US BANK NA/CINCINNATI OH			2	1.F FE	258,268	97.3240	243,310	250,000	251,645		(1,629)			2.800	2.124	JJ	2,994	7,000	10/15/2019	01/27/2025
907818-FU-7	UNION PACIFIC CORP			1,2	1.G FE	418,082	87.0670	352,621	405,000	415,110		(1,305)			2.375	1.998	MN	1,095	9,619	09/07/2021	05/20/2031
91159H-JB-7	US BANCORP			2	1.G FE	750,000	77.7110	582,833	750,000	750,000					2.491	2.491	MN	3,010	18,683	10/27/2021	11/03/2036
91324P-CQ-3	UNITEDHEALTH GROUP INC				1.F FE	535,905	100.6830	503,415	500,000	526,903		(1,799)			4.625	4.037	JJ	10,663	23,125	07/12/2018	07/15/2035
92343V-CR-3	VERIZON COMMUNICATIONS INC			1,2	2.A FE	250,238	98.4840	246,210	250,000	250,022		(35)			3.500	3.485	MN	1,458	8,750	01/12/2015	11/01/2024
92343V-ER-1	VERIZON COMMUNICATIONS INC				2.A FE	171,797	99.0320	168,354	170,000	170,959		(182)			4.329	4.195	MS	2,044	7,359	08/29/2018	09/21/2028
92553P-AW-2	PARAMOUNT GLOBAL			1,2	2.C FE	638,620	80.3900	401,950	500,000	626,043		(4,380)			5.250	3.475	AO	6,563	26,250	01/07/2021	04/01/2044
927804-GG-3	VIRGINIA ELECTRIC AND POWER CO			1,2	1.F FE	999,150	84.3700	843,700	1,000,000	999,278		76			2.400	2.409	MS	6,067	24,000	01/05/2022	03/30/2032
92826C-AE-2	VISA INC			1,2	1.D FE	411,536	98.1350	392,540	400,000	408,094		(551)			4.150	3.929	JD	784	16,600	12/16/2016	12/14/2035
931142-ED-1	WALMART INC			1,2	1.C FE	448,704	98.6190	443,786	450,000	449,697		194			3.550	3.597	JD	222	15,975	06/20/2018	06/26/2025
94106L-BU-2	WASTE MANAGEMENT INC			1,2	1.G FE	998,260	100.5050	1,005,050	1,000,000	998,334		74			4.625	4.647	FA	17,472	23,125	02/08/2023	02/15/2033
949746-RW-3	WELLS FARGO & CO				2.A FE	219,150	95.8230	191,646	200,000	208,622		(3,669)			3.000	1.103	AO	1,150	6,000	02/05/2021	04/22/2026
95000U-2A-0	WELLS FARGO & CO			2	2.A FE	483,030	95.3580	476,790	500,000	491,281		1,778			3.584	4.020	MN	1,941	17,920	01/07/2019	05/22/2028
95000U-2D-4	WELLS FARGO & CO			1,2	2.A FE	557,470	97.3070	486,535	500,000	531,930		(6,125)			4.150	2.726	JJ	9,049	20,750	08/19/2019	01/24/2029
341081-GQ-4	FLORIDA POWER & LIGHT CO			1,2	1.D FE	499,845	101.3150	506,575	500,000	499,823		(22)			4.800	4.804	MN	3,067	11,800	05/15/2023	05/15/2033
06367W-HH-9	BANK OF MONTREAL			A	1.F FE	249,485	99.7180	249,295	250,000	249,985		105			3.300	3.343	FA	3,346	8,250	01/31/2019	02/05/2024
136385-AE-1	CANADIAN NATURAL RESOURCES LTD			A	2.A FE	413,249	107.0950	374,833	350,000	389,945		(3,238)			6.450	4.931	JD	11,350	11,288	05/12/2015	06/30/2033
67077M-AD-0	NUTRIEN LTD			A	1,2	2.B FE	174,160	97.0770	175,000	174,880		89			3.000	3.054	AO	5,250		03/23/2015	04/01/2025
78016E-YH-4	ROYAL BANK OF CANADA			A	1.E FE	840,340	84.4190	844,190	1,000,000	859,781		14,660			2.300	4.437	MN	3,706	23,000	08/31/2022	11/03/2031
89352L-AC-4	TRANSCANADA PIPELINES LTD			A	2.B FE	772,470	102.8540	771,405	750,000	753,005		(1,587)			7.060	6.809	AO	11,325	52,950	03/13/1998	10/14/2025
00182E-BK-4	ANZ NEW ZEALAND INT'L LTD/LONDON			D	1.E FE	499,955	99.5780	497,890	500,000	500,000		12			3.400	3.399	MS	4,817	17,000	03/12/2019	03/19/2024
02364W-BJ-3	AMERICA MOVIL SAB DE CV			1,2	1.G FE	538,125	89.2010	446,005	500,000	526,585		(4,077)			2.875	1.946	MN	2,156	14,375	02/10/2021	05/07/2030
05578D-AX-0	BPCE SA			D	1.E FE	371,355	96.3600	361,350	375,000	373,805		381			3.375	3.490	JD	1,020	12,656	11/29/2016	12/02/2026
05971K-AD-1	BANCO SANTANDER SA			D	1.F FE	1,020,170	98.6560	986,560	1,000,000	1,004,175		(8,426)			2.706	1.844	JD	301	27,060	02/01/2022	06/27/2024
05971K-AE-9	BANCO SANTANDER SA			D	1.G FE	400,000	96.4960	385,984	400,000	400,000					2.746	2.745	MN	1,007	10,984	05/20/2020	05/28/2025
06738E-BD-6	BARCLAYS PLC			1,2	2.A FE	263,423	98.2500	245,625	250,000	257,221		(1,475)			4.972	4.240	MN	1,554	12,430	06/19/2019	05/16/2029
191241-AH-1	COCA-COLA FEMSA SAB DE CV			1,2	1.G FE	774,500	89.5600	671,700	750,000	767,025		(2,706)			2.750	2.330	JJ	9,109	20,625	03/03/2021	01/22/2030
21688A-AE-2	COOPERATIVE RABOBANK UA/NY			D	1.D FE	392,280	98.0750	392,300	400,000	398,748		857			3.375	3.606	MN	1,500	13,500	06/17/2015	05/21/2025
22546Q-AP-2	CREDIT SUISSE AG/NEW YORK NY			D	1.E FE	260,560	98.5770	246,443	250,000	251,115		(1,590)			3.625	2.961	MS	2,819	9,063	07/24/2017	09/09/2024
22550L-2G-5	CREDIT SUISSE AG/NEW YORK NY			D	1.E FE	748,298	90.6950	680,213	750,000	749,099		338			1.250	1.297	FA	3,750	9,375	08/02/2021	08/07/2026
35177P-AX-5	ORANGE SA			D	2.A FE	459,180	102.0180	510,090	500,000	459,389		209			5.375	6.125	JJ	12,542		11/08/2023	01/13/2042
404280-AW-9	HSBC HOLDINGS PLC			D	1.G FE	416,120	98.3620	393,448	400,000	405,586		(2,420)			4.300	3.628	MS	5,399	17,200	05/06/2019	03/08/2026
404280-BX-6	HSBC HOLDINGS PLC			D	1.G FE	251,250	97.9050	244,763	250,000	250,351		(203)			4.292	4.202	MS	3,249	10,730	01/23/2019	09/12/2026

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
456837-AH-6	ING GROEP NV	D.....			.. 1.G FE	449,010	..96.7870	435,542	450,000	449,639		96			3.950	3.975	MS	4,543	17,775	03/22/2017	03/29/2027
46132F-AB-6	INVESCO FINANCE PLC	D.....			.. 2.A FE	397,136	..99.8660	399,464	400,000	399,963		316			4.000	4.081	JJ	6,711	16,000	11/06/2013	01/30/2024
53944Y-AD-5	LLOYDS BANKING GROUP PLC	D.....			.. 1.G FE	476,755	..96.0320	480,160	500,000	490,143		2,976			3.750	4.453	JJ	8,854	18,750	02/11/2019	01/11/2027
62954H-BB-3	NXP BV / NXP FUNDING LLC / NXP USA INC	D.....	1,2		.. 2.A FE	249,253	100.3680	250,920	250,000	249,373		57			5.000	5.035	JJ	5,764	14,549	05/12/2022	01/15/2033
656531-AJ-9	EQUINOR ASA	D.....			.. 1.D FE	1,041,730	109.9790	1,099,790	1,000,000	1,014,412		(2,333)			7.150	6.806	JJ	32,969	71,500	06/28/2002	01/15/2029
780097-BK-6	NATWEST GROUP PLC	D.....	2		.. 1.G FE	517,600	..99.6500	498,250	500,000	500,880		(3,929)			4.269	3.457	MS	5,870	21,345	06/20/2019	03/22/2025
80281L-AS-4	SANTANDER UK GROUP HOLDINGS PLC	D.....	2		.. 2.A FE	1,000,000	101.8580	1,018,580	1,000,000	1,000,000					6.833	6.833	MN	7,592	68,330	11/15/2022	11/21/2026
822582-BD-3	SHELL INTERNATIONAL FINANCE BV	D.....			.. 1.D FE	502,280	..98.0450	490,225	500,000	500,538		(390)			3.250	3.167	MN	2,257	16,250	02/28/2019	05/11/2025
822582-CB-6	SHELL INTERNATIONAL FINANCE BV	D.....	1,2		.. 1.D FE	263,485	..98.4830	246,208	250,000	257,215		(1,428)			3.875	3.198	MN	1,292	9,688	05/06/2019	11/13/2028
822582-CE-0	SHELL INTERNATIONAL FINANCE BV	D.....	1,2		.. 1.D FE	242,083	..73.7920	184,480	250,000	242,772		175			3.125	3.292	MN	1,172	7,813	11/12/2019	11/07/2049
87938W-AU-7	TELEFONICA EMISIONES SA	D.....			.. 2.C FE	475,385	..92.8830	464,415	500,000	476,194		493			5.213	5.581	MS	8,182	26,065	06/02/2022	03/08/2047
892938-AA-9	TRANE TECHNOLOGIES FINANCING LTD	D.....	1,2		.. 2.A FE	399,476	103.7280	414,912	400,000	399,479		3			5.250	5.267	MS	6,883	10,500	07/23/2021	03/03/2033
902613-AA-6	UBS GROUP AG	D.....	2		.. 1.G FE	260,578	..89.3420	223,355	250,000	256,682		(1,095)			3.126	2.611	FA	2,996	7,815	04/16/2020	08/13/2030
902613-AC-2	UBS GROUP AG	D.....	2		.. 1.G FE	500,000	..91.7230	458,615	500,000	500,000					1.364	1.364	JJ	2,861	6,820	07/27/2020	01/30/2027
902613-AE-8	UBS GROUP AG	D.....	2		.. 1.G FE	500,000	..79.8970	399,485	500,000	500,000					2.095	2.095	FA	4,074	10,475	02/02/2021	02/01/2032
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						95,113,979	XXX	89,350,892	95,155,000	94,697,322		(91,381)			XXX	XXX	XXX	834,757	2,875,212	XXX	XXX
10569D-AA-1	BRAVO RESIDENTIAL FUNDING TRUST 2023-NM			4	.. 1.A FE	194,472	101.2550	196,914	194,474	194,472					6.602	6.602	MON	1,070	4,280	08/31/2023	09/01/2063
17330C-AR-9	CITIGROUP MORTGAGE LOAN TRUST 2022-J1			4	.. 1.A	821,782	85.5030	703,969	823,326	821,879		98			3.000	3.016	MON	2,058	24,700	02/03/2022	02/01/2052
36168H-AA-2	GCAT 2021-NM4 TRUST			4	.. 1.A	929,347	79.2180	736,215	929,353	929,334		2			1.093	1.093	MON	846	10,158	08/24/2021	08/01/2066
46654A-AC-3	JP MORGAN MORTGAGE TRUST 2021-10			4	.. 1.A	246,659	81.9690	198,432	242,082	246,096		(323)			2.500	2.336	MON	504	6,052	07/23/2021	12/01/2051
46655D-AB-8	JP MORGAN MORTGAGE TRUST 2022-2			4	.. 1.A	108,746	85.5630	95,158	111,214	108,952		167			3.000	3.194	MON	278	3,336	02/24/2022	08/01/2052
89177J-AB-4	TOWD POINT MORTGAGE TRUST 2019-2			4	.. 1.A	458,201	89.5670	454,105	507,000	461,379		2,886			3.750	4.726	MON	1,584	19,001	12/15/2022	12/01/2058
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						2,759,207	XXX	2,384,793	2,807,449	2,762,112		2,830			XXX	XXX	XXX	6,340	67,527	XXX	XXX
06542B-CB-1	BANK 2021-BNK32				.. 1.C	322,073	69.8580	223,546	320,000	321,441		(126)			3.263	3.227	MON	870	10,586	03/16/2021	04/01/2054
08163G-AU-4	BENCHMARK 2021-B28 MORTGAGE TRUST				.. 1.A	1,029,998	81.9860	819,860	1,000,000	1,024,864		(1,214)			2.224	2.051	MON	1,853	22,237	08/03/2021	08/01/2054
08163K-BG-5	BENCHMARK 2021-B30 MORTGAGE TRUST				.. 1.A	432,594	83.8380	352,120	420,000	430,752		(510)			2.576	2.393	MON	902	10,819	10/29/2021	11/01/2054
36251X-AR-8	GS MORTGAGE SECURITIES TRUST 2016-GS4				.. 1.A	530,449	94.9740	489,116	515,000	520,868		(327)			3.442	3.341	MON	1,477	17,726	11/16/2016	11/01/2049
61690Y-BU-5	MORGAN STANLEY CAPITAL I TRUST 2016-BNK2				.. 1.A	154,495	92.8420	139,263	150,000	151,654		(105)			3.049	2.954	MON	381	4,574	11/04/2016	11/01/2049
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						2,469,609	XXX	2,023,905	2,405,000	2,449,579		(2,282)			XXX	XXX	XXX	5,483	65,942	XXX	XXX
55283A-AA-7	MCA FUND HOLDING LLC				.. 1.F FE	329,291	95.6380	314,927	329,291	329,291					3.250	3.250	FIAN	1,784	10,702	10/21/2020	11/01/2035
87248D-AA-6	TIF FUNDING II LLC				.. 1.F FE	132,842	89.7900	119,331	132,900	132,862		5			2.090	2.094	MON	85	2,778	08/17/2020	08/20/2045
89680H-AA-0	TRITON CONTAINER FINANCE VIII LLC				.. 1.F FE	662,108	88.9020	588,737	662,231	662,142		12			2.110	2.112	MON	427	13,973	08/25/2020	09/20/2045
90931L-AA-6	UNITED AIRLINES 2016-1 CLASS AA PASS THR				.. 1.F FE	112,762	91.2180	102,859	112,762	112,762					3.100	3.100	JJ	1,690	3,496	06/06/2016	07/07/2028
918286-AA-3	VSE 2018-A VOI MORTGAGE LLC				.. 1.A FE	26,581	98.0350	26,060	26,582	26,581					3.560	3.561	MON	29	946	08/07/2018	02/20/2036
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						1,263,584	XXX	1,151,914	1,263,766	1,263,638		17			XXX	XXX	XXX	4,015	31,895	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						101,606,379	XXX	94,911,504	101,631,215	101,172,651		(90,816)			XXX	XXX	XXX	850,595	3,040,576	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						106,479,552	XXX	99,923,333	106,555,000	105,863,367		(106,064)			XXX	XXX	XXX	941,601	3,223,553	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2429999999. Total - Residential Mortgage-Backed Securities						22,969,163	XXX	21,185,034	23,526,720	23,071,127		11,727			XXX	XXX	XXX	61,543	661,997	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						2,927,902	XXX	2,432,734	2,842,381	2,891,317		(4,331)			XXX	XXX	XXX	6,752	81,259	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						1,263,584	XXX	1,151,914	1,263,766	1,263,638		17			XXX	XXX	XXX	4,015	31,895	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						133,640,201	XXX	124,693,015	134,187,867	133,089,449		(98,651)			XXX	XXX	XXX	1,013,911	3,998,704	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	1A ...\$ 32,413,363	1B ..\$ 2,170,906	1C ..\$ 3,160,661	1D ..\$8,959,734	1E ..\$ 11,071,697	1F ..\$ 21,543,763	1G ..\$20,909,067
1B	2A ...\$ 16,746,423	2B ..\$10,309,089	2C ..\$ 5,804,746				
1C	3A ...\$	3B ..\$	3C ..\$				
1D	4A ...\$	4B ..\$	4C ..\$				
1E	5A ...\$	5B ..\$	5C ..\$				
1F	6\$						

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

SCHEDULE D - PART 2 - SECTION 2

[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3622AC-JJ-0	GINNIE MAE II POOL		..09/27/2023	JPM SECURITIES-FIXED		239,489	247,095	1,057
0109999999	Subtotal - Bonds - U.S. Governments					239,489	247,095	1,057
108152-EK-1	CITY OF BRIDGEPORT CT		..07/26/2023	RAYMOND JAMES & ASSO		456,345	500,000	1,749
537428-20-6	LITTLE ROCK SCHOOL DISTRICT		..06/22/2023	STIFEL NICHOLAUS & C		58,113	75,000	906
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					514,458	575,000	2,655
13032U-D9-6	CALIFORNIA HEALTH FACILITIES FINANCING A		..06/06/2023	RAYMOND JAMES & ASSO		86,611	95,000	80
13077D-TS-1	CALIFORNIA STATE UNIVERSITY		..07/20/2023	BARCLAYS CAPITAL FIX		150,000	150,000	
3132DN-H4-8	FREDDIE MAC POOL		..06/16/2023	JPM SECURITIES-FIXED		475,700	556,985	774
3132DQ-GK-6	FREDDIE MAC POOL		..08/02/2023	WELLS FARGO SECS LLC		476,854	482,776	221
3133AA-XC-1	FREDDIE MAC POOL		..07/14/2023	WELLS FARGO SECS LLC		816,330	994,766	940
3140QS-A4-3	FANNIE MAE POOL		..06/29/2023	TORONTO DOMINION SEC		389,866	391,517	1,735
3140QS-QC-8	FANNIE MAE POOL		..07/14/2023	DAIWA CAP MKTS AMERI		396,784	397,498	1,032
64990F-YT-5	NEW YORK STATE DORMITORY AUTHORITY		..06/26/2023	WELLS FARGO SECS LLC		62,713	80,000	687
64990G-JZ-6	NEW YORK STATE DORMITORY AUTHORITY		..06/01/2023	JEFFERIES & COMPANY		395,706	460,000	7,899
65000B-YE-2	NEW YORK STATE DORMITORY AUTHORITY		..06/22/2023	JEFFERIES & COMPANY		38,495	50,000	729
0909999999	Subtotal - Bonds - U.S. Special Revenues					3,289,059	3,658,542	14,097
02079K-AF-4	ALPHABET INC		..06/16/2023	PERSHING & COMPANY		309,970	500,000	3,588
03027X-BZ-2	AMERICAN TOWER CORP		..11/08/2023	BK OF NY/MIZUHO SECU		483,110	500,000	4,316
032654-BA-2	ANALOG DEVICES INC		..09/20/2023	EXCHANGE OFFER		249,921	250,000	2,276
03740L-AE-2	ACN CORP / ACN GLOBAL HOLDINGS PLC		..02/21/2023	BNY/SUNTRUST CAPITAL		774,220	1,000,000	18,958
03769M-AA-4	APOLLO GLOBAL MANAGEMENT INC		..11/08/2023	VARIOUS		497,550	500,000	
10569D-AA-1	BRAVO RESIDENTIAL FUNDING TRUST 2023-NQM		..08/31/2023	BARCLAYS CAPITAL FIX		199,998	200,000	1,320
115637-AU-4	BROWN-FORMAN CORP		..03/21/2023	BANC/AMERICA SECUR.L		498,520	500,000	
166754-AW-1	CHEVRON PHILLIPS CHEMICAL CO LLC / CHEVR		..07/20/2023	PERSHING & COMPANY		248,758	250,000	4,022
21871X-AQ-2	COREBRIDGE FINANCIAL INC		..10/19/2023	CITIGROUP GLOBAL MKT		470,920	500,000	3,193
30225V-AL-1	EXTRA SPACE STORAGE LP		..07/25/2023	EXCHANGE OFFER		334,049	335,000	782
30303M-BH-8	META PLATFORMS INC		..01/03/2023	EXCHANGE OFFER		674,841	675,000	10,395
33835P-AA-4	FIVE CORNERS FUNDING TRUST IV		..03/01/2023	CREDIT SUISSE FIRST		250,000	250,000	
341081-GQ-4	FLORIDA POWER & LIGHT CO		..05/15/2023	JPM SECURITIES-FIXED		499,845	500,000	
37959G-AD-9	GLOBAL ATLANTIC FIN CO		..06/13/2023	WELLS FARGO SECS LLC		493,091	500,000	
49447B-AA-1	KIMCO REALTY OP LLC		..10/02/2023	WELLS FARGO SECS LLC		497,950	500,000	
55903V-BC-6	WARNERMEDIA HOLDINGS INC		..11/09/2023	CITIGROUP GLOBAL MKT		425,240	500,000	3,447
637071-AM-3	NOV INC		..11/07/2023	GOLDMAN SACHS & CO		440,810	500,000	7,900
67021C-AU-1	NSTAR ELECTRIC CO		..09/18/2023	BANC/AMERICA SECUR.L		199,928	200,000	
67103H-AM-9	O'REILLY AUTOMOTIVE INC		..11/13/2023	BANC/AMERICA SECUR.L		129,940	130,000	
693304-BF-3	PECO ENERGY CO		..06/15/2023	PERSHING & COMPANY		399,192	400,000	
72650R-BH-4	PLAINS ALL AMERICAN PIPELINE LP / PAA FI		..08/29/2023	CITIGROUP GLOBAL MKT		496,519	625,000	1,361
74834L-BD-1	QUEST DIAGNOSTICS INC		..10/31/2023	VARIOUS		500,219	500,000	40
76209P-AC-7	RGA GLOBAL FUNDING		..11/16/2023	BANC/AMERICA SECUR.L		499,340	500,000	
797440-CE-2	SAN DIEGO GAS & ELECTRIC CO		..08/07/2023	MORGAN STANLEY & CO		398,280	400,000	
857477-CF-8	STATE STREET CORP		..11/16/2023	CITIGROUP GLOBAL MKT		250,000	250,000	
87612G-AC-5	TARGA RESOURCES CORP		..01/03/2023	BNY/SUNTRUST CAPITAL		499,290	500,000	
883556-CV-2	THERMO FISHER SCIENTIFIC INC		..08/07/2023	BNP PARIBAS SEC CORP		500,000	500,000	
94106L-BU-2	WASTE MANAGEMENT INC		..02/08/2023	PERSHING & COMPANY		998,260	1,000,000	
35177P-AX-5	ORANGE SA	D	..11/08/2023	BK OF NY/MIZUHO SECU		459,180	500,000	8,734
892938-AA-9	TRANE TECHNOLOGIES FINANCING LTD	D	..02/16/2023	JPM SECURITIES-FIXED		399,476	400,000	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					13,078,417	13,865,000	70,332
2509999997	Total - Bonds - Part 3					17,121,423	18,345,637	88,141
2509999998	Total - Bonds - Part 5					994,780	1,000,000	
2509999999	Total - Bonds					18,116,203	19,345,637	88,141
4509999997	Total - Preferred Stocks - Part 3						XXX	
4509999998	Total - Preferred Stocks - Part 5						XXX	
4509999999	Total - Preferred Stocks						XXX	
5989999997	Total - Common Stocks - Part 3						XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						18,116,203	XXX	88,141

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36180M-2R-7	GINNIE MAE II POOL		12/01/2023	PAYDOWN		35,129	35,129	35,307	35,350		(222)		(222)		35,129				589	03/01/2043
36202E-RS-0	GINNIE MAE II POOL		12/01/2023	PAYDOWN		1,911	1,911	1,875	1,877		35		35		1,911				52	03/01/2038
36205B-4L-3	GINNIE MAE I POOL		12/01/2023	PAYDOWN		2,994	2,994	3,002	2,993				1		2,994				131	01/01/2030
36209D-B2-9	GINNIE MAE I POOL		12/01/2023	PAYDOWN		607	607	608	607		1		1		607				22	08/01/2028
36209U-PA-8	GINNIE MAE I POOL		12/01/2023	PAYDOWN		199	199	199	199						199				7	08/01/2028
36209W-4J-8	GINNIE MAE I POOL		12/01/2023	PAYDOWN		169	169	189	168		1		1		169				6	08/01/2028
36211C-QY-1	GINNIE MAE I POOL		12/01/2023	PAYDOWN		1,083	1,083	1,028	1,050		33		33		1,083				36	05/01/2029
36225A-NY-2	GINNIE MAE I POOL		12/01/2023	PAYDOWN		722	722	727	721		1		1		722				24	08/01/2024
3622AC-JJ-0	GINNIE MAE II POOL		12/01/2023	PAYDOWN		2,294	2,294	2,224			71		71		2,294				23	04/01/2053
36290S-ZC-8	GINNIE MAE I POOL		12/01/2023	PAYDOWN		5,049	5,049	5,031	5,038		11		11		5,049				122	06/01/2024
38376G-5S-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		02/01/2023	PAYDOWN		60,289	60,289	61,362	60,301		(13)		(13)		60,289				330	02/01/2044
38378B-AN-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2023	PAYDOWN		201,643	201,643	211,284	204,597		(2,954)		(2,954)		201,643				1,514	09/01/2052
912828-UN-8	UNITED STATES TREASURY NOTE/BOND		02/15/2023	MATURITY		800,000	800,000	824,355	800,854		(854)		(854)		800,000				8,000	02/15/2023
91282C-DA-6	UNITED STATES TREASURY NOTE/BOND		09/30/2023	MATURITY		1,250,000	1,250,000	1,244,824	1,247,892		2,108		2,108		1,250,000				3,125	09/30/2023
91282C-FN-6	UNITED STATES TREASURY NOTE/BOND		03/01/2023	NOMURA SECURITIES/FI		148,119	150,000	148,506	148,623		131		131		148,753		(634)	(634)	2,680	09/30/2024
0109999999 Subtotal - U.S. Governments						2,510,208	2,512,089	2,540,521	2,510,270		(1,650)		(1,650)		2,510,842		(634)	(634)	16,661	XXX
31283H-HN-8	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		109	109	109	109						109				5	09/01/2030
31287Q-ND-9	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		77	77	78	78						77				3	03/01/2032
3128M9-2M-3	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		4,277	4,277	4,517	4,563		(286)		(286)		4,277				104	04/01/2044
3128M9-XG-2	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		4,357	4,357	4,513	4,599		(242)		(242)		4,357				127	08/01/2043
3128MC-UII-3	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		3,034	3,034	3,110	3,063		(29)		(29)		3,034				64	12/01/2025
3128ME-4A-6	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		12,335	12,335	12,667	12,581		(246)		(246)		12,335				190	12/01/2031
3128ME-6K-2	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		11,968	11,968	12,296	12,221		(254)		(254)		11,968				188	02/01/2032
3128MJ-2G-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		4,356	4,356	4,499	4,618		(263)		(263)		4,356				81	08/01/2047
3128MJ-UH-1	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		2,166	2,166	2,327	2,420		(254)		(254)		2,166				56	04/01/2044
3128MJ-YM-6	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		4,611	4,611	4,797	4,882		(271)		(271)		4,611				74	08/01/2046
3128MJ-YT-1	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		3,847	3,847	3,995	4,061		(214)		(214)		3,847				63	09/01/2046
3128MJ-Z9-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		3,945	3,945	4,167	4,373		(428)		(428)		3,945				82	06/01/2047
3128MJ-ZH-6	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		9,451	9,451	9,948	10,230		(779)		(779)		9,451				193	01/01/2047
3128MJ-ZP-8	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		6,004	6,004	6,303	6,540		(536)		(536)		6,004				123	02/01/2047
3128MM-WIS-8	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		14,907	14,907	15,261	15,250		(344)		(344)		14,907				266	08/01/2032
3128P8-C4-1	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		5,663	5,663	5,947	5,944		(281)		(281)		5,663				93	09/01/2036
31292H-D6-8	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		79	79	80	79						79				3	07/01/2030
31292K-7G-6	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		6,798	6,798	7,084	7,140		(341)		(341)		6,798				134	10/01/2040
31293R-ME-8	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		375	375	357	367		8		8		375				13	06/01/2029
31294Z-NF-8	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		2,175	2,175	2,250	2,274		(100)		(100)		2,175				49	09/01/2040
31298U-CF-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		270	270	266	266		2		2		270				9	09/01/2031
31298W-CR-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		1,158	1,158	1,151	1,153		4		4		1,158				37	10/01/2031
31307A-EK-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		30,252	30,252	31,571	30,814		(562)		(562)		30,252				404	01/01/2028
3132A5-KA-2	FREDDIE MAC POOL		12/01/2023	PAYDOWN		2,503	2,503	2,574	2,763		(260)		(260)		2,503				45	09/01/2048
3132AD-PF-9	FREDDIE MAC POOL		12/01/2023	PAYDOWN		7,096	7,096	7,598	8,436		(1,340)		(1,340)		7,096				208	11/01/2048
3132DN-3T-8	FREDDIE MAC POOL		12/01/2023	PAYDOWN		26,043	26,043	25,950	25,950		93		93		26,043				755	10/01/2052
3132DN-H4-8	FREDDIE MAC POOL		12/01/2023	PAYDOWN		19,130	19,130	16,339			2,792		2,792		19,130				127	01/01/2051
3132DQ-GK-6	FREDDIE MAC POOL		12/01/2023	PAYDOWN		14,066	14,066	13,894			173		173		14,066				136	05/01/2053
3132DV-4H-5	FREDDIE MAC POOL		12/01/2023	PAYDOWN		4,570	4,570	4,644	4,754		(184)		(184)		4,570				75	11/01/2049
3132GD-H5-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		10,423	10,423	10,690	10,736		(313)		(313)		10,423				319	04/01/2041
3132GK-5A-0	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		9,533	9,533	10,189	10,365		(832)		(832)		9,533				248	11/01/2041
3132GK-V9-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		19,341	19,341	19,712	19,836		(495)		(495)		19,341				396	11/01/2041
3132GK-ZN-9	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		19,297	19,297	19,611	19,688		(391)		(391)		19,297				355	11/01/2041

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3132GL-FM-1	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		9,951	9,951	10,168	10,199		(249)		(249)		9,951				142	12/01/2041
3132J4-GX-1	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		8,785	8,785	9,363	9,297		(512)		(512)		8,785				139	04/01/2036
3132J6-US-1	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		12,751	12,751	13,047	13,011		(260)		(260)		12,751				232	02/01/2043
3132L8-CS-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		7,376	7,376	7,284	7,267		109		109		7,376				120	12/01/2046
3132M8-3G-9	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		1,468	1,468	1,545	1,569		(101)		(101)		1,468				33	09/01/2044
3132M9-2R-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		3,910	3,910	4,177	4,337		(427)		(427)		3,910				75	10/01/2044
3132QW-MS-5	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		4,160	4,160	4,403	4,568		(407)		(407)		4,160				69	03/01/2046
3132WD-YQ-1	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		4,739	4,739	5,008	5,180		(441)		(441)		4,739				97	05/01/2046
3132WG-Q2-6	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		6,393	6,393	6,617	6,692		(300)		(300)		6,393				96	09/01/2046
3132WH-PT-6	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		5,059	5,059	5,092	5,111		(52)		(52)		5,059				89	11/01/2046
31335A-QK-7	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		5,340	5,340	5,618	5,710		(370)		(370)		5,340				96	01/01/2044
31335A-S7-4	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		3,242	3,242	3,467	3,598		(356)		(356)		3,242				76	09/01/2045
31335A-YT-9	FREDDIE MAC GOLD POOL		12/01/2023	PAYDOWN		4,225	4,225	4,157	4,145		81		81		4,225				68	10/01/2046
3133AA-XC-1	FREDDIE MAC POOL		12/01/2023	PAYDOWN		24,112	24,112	19,787			4,325		4,325		24,112				122	10/01/2050
3133B9-MK-7	FREDDIE MAC POOL		12/01/2023	PAYDOWN		107,101	107,101	106,499	106,511		590		590		107,101			1,856	04/01/2052	
3133BB-G9-4	FREDDIE MAC POOL		12/01/2023	PAYDOWN		63,463	63,463	55,778	55,836		7,627		7,627		63,463				994	05/01/2052
31346Y-XG-3	FREDDIE MAC POOL		12/01/2023	PAYDOWN		8,624	8,624	8,658	8,699		(75)		(75)		8,624				110	12/01/2049
313615-LF-1	FANNIE MAE POOL		05/01/2023	VARIOUS		44	44	44	44						44				1	05/01/2023
31365D-UL-7	FANNIE MAE POOL		06/01/2023	VARIOUS		90	90	90	89						90				2	06/01/2023
31369T-N7-7	FANNIE MAE POOL		04/01/2023	PAYDOWN		26	26	26	26						26					06/01/2023
31371K-HH-4	FANNIE MAE POOL		12/01/2023	PAYDOWN		375	375	378	377		(2)		(2)		375				11	01/01/2032
3137A9-6G-6	FREDDIE MAC REMICS		06/01/2023	PAYDOWN		40,293	40,293	42,289	40,272		21		21		40,293				395	12/01/2039
31380S-5J-8	FANNIE MAE POOL		12/01/2023	PAYDOWN		140	140	138	139		1		1		140				5	12/01/2028
31386T-FU-4	FANNIE MAE POOL		12/01/2023	PAYDOWN		198	198	201	200		(2)		(2)		198				7	04/01/2031
3138AW-RQ-8	FANNIE MAE POOL		12/01/2023	PAYDOWN		5,533	5,533	5,955	6,043		(510)		(510)		5,533				123	11/01/2041
3138E7-TV-6	FANNIE MAE POOL		12/01/2023	PAYDOWN		19,911	19,911	20,545	20,220		(310)		(310)		19,911				313	02/01/2027
3138EJ-3Y-2	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,449	3,449	3,566	3,614		(165)		(165)		3,449				58	11/01/2042
3138EK-QD-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,125	3,125	3,354	3,456		(332)		(332)		3,125				78	06/01/2042
3138EN-4H-9	FANNIE MAE POOL		12/01/2023	PAYDOWN		9,468	9,468	10,302	10,553		(1,086)		(1,086)		9,468				203	08/01/2044
3138ER-7D-6	FANNIE MAE POOL		12/01/2023	PAYDOWN		4,251	4,251	4,425	4,593		(342)		(342)		4,251				103	02/01/2046
3138ER-J7-6	FANNIE MAE POOL		12/01/2023	PAYDOWN		7,085	7,085	7,196	7,278		(193)		(193)		7,085				142	10/01/2046
3138ER-NP-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		10,321	10,321	10,424	10,452		(131)		(131)		10,321				181	10/01/2046
3138ET-YK-6	FANNIE MAE POOL		12/01/2023	PAYDOWN		9,615	9,615	10,077	10,235		(620)		(620)		9,615				230	04/01/2046
3138M5-EA-3	FANNIE MAE POOL		12/01/2023	PAYDOWN		8,296	8,296	8,838	8,941		(645)		(645)		8,296				195	08/01/2042
3138M5-LP-2	FANNIE MAE POOL		12/01/2023	PAYDOWN		7,856	7,856	8,151	8,212		(355)		(355)		7,856				147	08/01/2042
3138MP-YV-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		24,913	24,913	26,010	26,006		(1,093)		(1,093)		24,913				437	12/01/2042
3138W6-SU-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		12,306	12,306	12,541	12,601		(295)		(295)		12,306				176	04/01/2043
3138W9-HL-7	FANNIE MAE POOL		12/01/2023	PAYDOWN		1,977	1,977	2,073	2,150		(173)		(173)		1,977				46	08/01/2043
3138WB-AR-6	FANNIE MAE POOL		12/01/2023	PAYDOWN		9,319	9,319	9,705	9,777		(457)		(457)		9,319				240	02/01/2044
3138WB-GU-3	FANNIE MAE POOL		12/01/2023	PAYDOWN		4,132	4,132	4,312	4,371		(240)		(240)		4,132				84	03/01/2044
3138WB-UK-9	FANNIE MAE POOL		12/01/2023	PAYDOWN		4,168	4,168	4,401	4,500		(332)		(332)		4,168				62	05/01/2044
3138WE-6G-9	FANNIE MAE POOL		12/01/2023	PAYDOWN		2,803	2,803	2,918	3,003		(200)		(200)		2,803				47	07/01/2045
3138WE-EV-7	FANNIE MAE POOL		12/01/2023	PAYDOWN		6,605	6,605	6,820	6,977		(372)		(372)		6,605				117	03/01/2045
3138WE-KB-4	FANNIE MAE POOL		12/01/2023	PAYDOWN		5,848	5,848	6,083	6,198		(349)		(349)		5,848				101	04/01/2045
3138WE-ZJ-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		7,648	7,648	7,953	8,017		(369)		(369)		7,648				145	06/01/2045
3138WF-B6-2	FANNIE MAE POOL		12/01/2023	PAYDOWN		2,909	2,909	3,048	3,151		(242)		(242)		2,909				70	07/01/2045
3138WF-GE-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,214	3,214	3,361	3,467		(252)		(252)		3,214				64	08/01/2045
3138WJ-3C-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		8,476	8,476	8,634	8,623		(147)		(147)		8,476				136	03/01/2032
3138WJ-PC-6	FANNIE MAE POOL		12/01/2023	PAYDOWN		11,075	11,075	11,018	11,009		66		66		11,075				197	12/01/2046

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
313811J-QE-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		10,028	10,028	10,258	10,241		(213)		(213)		10,028				147	12/01/2036
313811K-4X-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		17,055	17,055	17,035	17,034		21		21		17,055				288	06/01/2032
3138X4-V9-8	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,487	3,487	3,634	3,710		(223)		(223)		3,487				61	08/01/2043
3138Y6-3S-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		2,926	2,926	3,070	3,135		(209)		(209)		2,926				53	01/01/2042
3138Y11-KG-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		10,501	10,501	11,008	10,878		(378)		(378)		10,501				175	10/01/2030
31390E-SX-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		341	341	343	341						341				12	05/01/2032
31403C-6L-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		1,045	1,045	1,018	1,016		29		29		1,045				28	02/01/2036
31403C-6U-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		2,473	2,473	2,389	2,392		81		81		2,473				74	01/01/2036
31408J-DS-7	FANNIE MAE POOL		12/01/2023	PAYDOWN		476	476	471	472		4		4		476				14	01/01/2036
31409W-D9-9	FANNIE MAE POOL		12/01/2023	PAYDOWN		717	717	719	717						717				25	04/01/2036
3140EO-EJ-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		2,885	2,885	2,937	2,961		(76)		(76)		2,885				55	11/01/2045
3140EV-JC-2	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,906	3,906	4,030	4,117		(210)		(210)		3,906				70	02/01/2046
3140FM-BD-7	FANNIE MAE POOL		12/01/2023	PAYDOWN		6,341	6,341	6,430	6,431		(90)		(90)		6,341				91	11/01/2036
3140FM-DF-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		8,643	8,643	8,648	8,651		(8)		(8)		8,643				133	12/01/2046
3140GQ-4C-7	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,418	3,418	3,396	3,384		34		34		3,418				59	08/01/2047
3140GS-K11-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,481	3,481	3,685	3,818		(338)		(338)		3,481				96	08/01/2047
3140GS-PD-8	FANNIE MAE POOL		12/01/2023	PAYDOWN		4,658	4,658	4,864	5,030		(371)		(371)		4,658				86	09/01/2047
3140GU-11A-2	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,880	3,880	3,983	4,048		(168)		(168)		3,880				77	11/01/2047
3140J7-UL-7	FANNIE MAE POOL		12/01/2023	PAYDOWN		6,711	6,711	7,045	7,359		(648)		(648)		6,711				146	11/01/2047
3140J8-HC-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		1,080	1,080	1,114	1,158		(77)		(77)		1,080				27	04/01/2048
3140J9-EB-3	FANNIE MAE POOL		12/01/2023	PAYDOWN		8,458	8,458	8,482	8,502		(44)		(44)		8,458				194	10/01/2048
3140JX-RN-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		7,951	7,951	8,167	8,458		(507)		(507)		7,951				135	10/01/2049
3140K3-BL-5	FANNIE MAE POOL		12/01/2023	PAYDOWN		15,419	15,419	15,709	15,977		(558)		(558)		15,419				222	01/01/2050
3140K3-BN-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		7,441	7,441	7,591	7,744		(304)		(304)		7,441				125	01/01/2050
3140KL-JF-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		52,564	52,564	55,455	55,880		(3,316)		(3,316)		52,564				638	08/01/2050
3140KL-JH-6	FANNIE MAE POOL		12/01/2023	PAYDOWN		62,928	62,928	65,211	65,204		(2,276)		(2,276)		62,928				657	08/01/2050
3140O8-3U-7	FANNIE MAE POOL		12/01/2023	PAYDOWN		4,859	4,859	5,058	5,281		(422)		(422)		4,859				118	05/01/2048
3140O8-K8-7	FANNIE MAE POOL		12/01/2023	PAYDOWN		7,915	7,915	8,210	8,536		(621)		(621)		7,915				192	02/01/2048
3140QK-YZ-5	FANNIE MAE POOL		12/01/2023	PAYDOWN		69,044	69,044	72,361	72,355		(3,311)		(3,311)		69,044				1,021	06/01/2051
3140QP-K8-9	FANNIE MAE POOL		12/01/2023	PAYDOWN		70,655	70,655	68,304	68,311		2,344		2,344		70,655				1,479	06/01/2052
3140QQ-PB-5	FANNIE MAE POOL		12/01/2023	PAYDOWN		49,608	49,608	50,229	50,226		(618)		(618)		49,608				1,432	10/01/2052
3140QS-AA-3	FANNIE MAE POOL		12/01/2023	PAYDOWN		17,244	17,244	17,171			73		73		17,244				206	05/01/2053
3140QS-QC-8	FANNIE MAE POOL		12/01/2023	PAYDOWN		14,226	14,226	14,200			26		26		14,226				145	07/01/2053
3140X9-PB-2	FANNIE MAE POOL		12/01/2023	PAYDOWN		45,327	45,327	45,573	45,571		(244)		(244)		45,327				414	01/01/2051
3140XD-GS-9	FANNIE MAE POOL		12/01/2023	PAYDOWN		118,409	118,409	122,201	122,038		(3,630)		(3,630)		118,409				1,295	08/01/2036
3140XG-UA-5	FANNIE MAE POOL		12/01/2023	PAYDOWN		29,557	29,557	26,923	26,981		2,576		2,576		29,557				515	03/01/2052
3140XJ-NJ-8	FANNIE MAE POOL		12/01/2023	PAYDOWN		30,744	30,744	26,809	3,927		3,927		3,927		30,744				363	04/01/2052
31410X-ZR-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		627	627	630	629		(2)		(2)		627				20	01/01/2037
31416X-QU-7	FANNIE MAE POOL		12/01/2023	PAYDOWN		7,077	7,077	7,369	7,407		(330)		(330)		7,077				146	02/01/2041
31417D-TR-4	FANNIE MAE POOL		12/01/2023	PAYDOWN		4,162	4,162	4,325	4,380		(219)		(219)		4,162				68	11/01/2042
31417E-CG-4	FANNIE MAE POOL		12/01/2023	PAYDOWN		13,673	13,673	14,293	14,198		(525)		(525)		13,673				242	12/01/2042
31417E-ZK-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		27,805	27,805	28,709	28,577		(772)		(772)		27,805				515	02/01/2043
31417G-5A-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,104	3,104	3,258	3,318		(214)		(214)		3,104				55	07/01/2043
31418C-4G-6	FANNIE MAE POOL		12/01/2023	PAYDOWN		13,663	13,663	14,415	15,994		(2,331)		(2,331)		13,663				332	11/01/2048
31418C-EE-0	FANNIE MAE POOL		12/01/2023	PAYDOWN		5,921	5,921	5,932	5,933		(11)		(11)		5,921				97	12/01/2036
31418C-FD-1	FANNIE MAE POOL		12/01/2023	PAYDOWN		9,202	9,202	9,215	9,227		(25)		(25)		9,202				147	01/01/2047
31418C-ND-2	FANNIE MAE POOL		12/01/2023	PAYDOWN		5,675	5,675	5,824	5,954		(279)		(279)		5,675				108	08/01/2047
31418C-QB-3	FANNIE MAE POOL		12/01/2023	PAYDOWN		6,180	6,180	6,417	6,636		(455)		(455)		6,180				128	10/01/2047
31418C-U8-5	FANNIE MAE POOL		12/01/2023	PAYDOWN		3,810	3,810	3,885	3,963		(153)		(153)		3,810				81	03/01/2048

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
31418D-2S-0 ..	FANNIE MAE POOL		.12/01/2023 ..	PAYDOWN		79,739	79,739	73,559	73,571		6,168		6,168		79,739				1,085	.07/01/2036 ..
31418D-YC-0 ..	FANNIE MAE POOL		.12/01/2023 ..	PAYDOWN		143,840	143,840	124,093	124,176		19,663		19,663		143,840				2,016	.04/01/2051 ..
31418D-YX-4 ..	FANNIE MAE POOL		.12/01/2023 ..	PAYDOWN		25,444	25,444	25,421	25,420		23		23		25,444					.05/01/2051 ..
31419F-FW-1 ..	FANNIE MAE POOL		.12/01/2023 ..	PAYDOWN		4,737	4,737	4,913	4,960		(223)		(223)		4,737				281	.11/01/2040 ..
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,841,444	1,841,444	1,830,027	1,755,597		4,453		4,453		1,841,444				29,841	XXX
009158-AT-3 ..	AIR PRODUCTS AND CHEMICALS INC		.02/03/2023 ..	MATURITY		230,000	230,000	229,064	229,991		9		9		230,000				3,163	.02/03/2023 ..
032654-AZ-8 ..	ANALOG DEVICES INC		.09/20/2023 ..	EXCHANGE OFFER		249,921	250,000	249,810	249,915		6		6		249,921				6,589	.06/15/2027 ..
05348E-AR-0 ..	AVALONBAY COMMUNITIES INC		.03/15/2023 ..	MATURITY		175,000	175,000	173,635	174,969		31		31		175,000				2,494	.03/15/2023 ..
06406F-AD-5 ..	BANK OF NEW YORK MELLON CORP/THE		.08/16/2023 ..	MATURITY		125,000	125,000	124,783	124,979		21		21		125,000				2,750	.08/16/2023 ..
10569D-AA-1 ..	BRAVO RESIDENTIAL FUNDING TRUST 2023-NQM		.12/01/2023 ..	PAYDOWN		5,526	5,526	5,526							5,526				72	.09/01/2063 ..
17330C-AR-9 ..	CITIGROUP MORTGAGE LOAN TRUST 2022-J1		.12/01/2023 ..	PAYDOWN		43,183	43,183	43,102	43,102		81		81		43,183				667	.02/01/2052 ..
205887-CB-6 ..	CONAGRA BRANDS INC		.06/13/2023 ..	CITIGROUP GLOBAL MKT		438,005	445,000	444,067	444,590		63		63		444,653		(6,648)	(6,648)	12,737	.11/01/2025 ..
22535M-AE-9 ..	CREDIT ACCEPTANCE AUTO LOAN TRUST 2020-2		.10/15/2023 ..	PAYDOWN		750,000	750,000	763,564	753,471		(3,471)		(3,471)		750,000				17,063	.11/15/2029 ..
24422E-UM-9 ..	JOHN DEERE CAPITAL CORP		.10/12/2023 ..	MATURITY		200,000	200,000	200,249	200,042		(42)		(42)		200,000				7,300	.10/12/2023 ..
25470D-AL-3 ..	DISCOVERY COMMUNICATIONS LLC		.07/14/2023 ..	MERRILL LYNCH PIERCE		393,960	400,000	400,054	400,030		(7)		(7)		400,024		(6,064)	(6,064)	16,714	.03/11/2026 ..
30303M-BD-7 ..	META PLATFORMS INC		.01/03/2023 ..	EXCHANGE OFFER		674,841	675,000	674,831	674,840		1		1		674,841				10,395	.08/15/2032 ..
36168H-AA-2 ..	GCAT 2021-NQM4 TRUST		.12/01/2023 ..	PAYDOWN		118,375	118,375	118,375	118,373		3		3		118,375				698	.08/01/2066 ..
42824C-BG-3 ..	HEWLETT PACKARD ENTERPRISE CO		.10/02/2023 ..	MATURITY		500,000	500,000	521,270	504,378		(4,378)		(4,378)		500,000				22,250	.10/02/2023 ..
46654A-AC-3 ..	JP MORGAN MORTGAGE TRUST 2021-10		.12/01/2023 ..	PAYDOWN		15,530	15,530	15,824	15,808		(278)		(278)		15,530				214	.12/01/2051 ..
46655D-AB-8 ..	JP MORGAN MORTGAGE TRUST 2022-2		.12/01/2023 ..	PAYDOWN		6,539	6,539	6,394	6,396		143		143		6,539				98	.08/01/2052 ..
55283A-AA-7 ..	MCA FUND HOLDING LLC		.11/01/2023 ..	PAYDOWN		111,840	111,840	111,840	111,840						111,840				2,255	.11/01/2035 ..
594918-BQ-6 ..	MICROSOFT CORP		.08/08/2023 ..	MATURITY		450,000	450,000	448,655	449,877		123		123		450,000				9,000	.08/08/2023 ..
61744Y-AG-3 ..	MORGAN STANLEY		.05/08/2023 ..	CALL 100		400,000	400,000	400,000	400,000						400,000				11,894	.05/08/2024 ..
84610W-AB-1 ..	LIFESTORAGE LP/CA		.07/25/2023 ..	EXCHANGE OFFER		334,384	335,000	333,147	334,279		105		105		334,384				12,507	.07/01/2026 ..
872480-AA-6 ..	TIF FUNDING II LLC		.12/20/2023 ..	PAYDOWN		14,400	14,400	14,394	14,395		5		5		14,400				163	.08/20/2045 ..
89680H-AA-0 ..	TRITON CONTAINER FINANCE VIII LLC		.12/20/2023 ..	PAYDOWN		77,775	77,775	77,761	77,763		12		12		77,775				889	.09/20/2045 ..
90931L-AA-6 ..	UNITED AIRLINES 2016-1 CLASS AA PASS THR		.07/07/2023 ..	SINKING PAYMENT		8,706	8,706	8,706	8,706						8,706				202	.07/07/2028 ..
918286-AA-3 ..	VSE 2018-A VOI MORTGAGE LLC		.12/20/2023 ..	PAYDOWN		12,979	12,979	12,979	12,979		1		1		12,979				245	.02/20/2036 ..
89114Q-C4-8 ..	TORONTO-DOMINION BANK/THE	A	.07/19/2023 ..	MATURITY		500,000	500,000	499,320	499,919		81		81		500,000				17,500	.07/19/2023 ..
00928Q-AT-8 ..	AIRCASLE LTD	D	.06/12/2023 ..	GOLDMAN SACHS & CO		484,475	500,000	484,150	486,528		2,177		2,177		488,706		(4,231)	(4,231)	22,094	.08/11/2025 ..
251526-CM-9 ..	DEUTSCHE BANK AG/NEW YORK NY	D	.11/08/2023 ..	MATURITY		590,000	590,000	590,000	590,000						590,000				5,676	.11/08/2023 ..
63254A-AY-4 ..	NATIONAL AUSTRALIA BANK LTD/NEW YORK	D	.04/12/2023 ..	MATURITY		500,000	500,000	494,285	499,589		411		411		500,000				7,188	.04/12/2023 ..
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,410,439	7,439,853	7,445,785	7,426,759		(4,903)		(4,903)		7,427,382		(16,943)	(16,943)	192,817	XXX
2509999997. Total - Bonds - Part 4						11,762,091	11,793,386	11,816,333	11,692,626		(2,100)		(2,100)		11,779,668		(17,577)	(17,577)	239,319	XXX
2509999998. Total - Bonds - Part 5						1,015,120	1,000,000	994,780			(25)		(25)		994,755		20,365	20,365	19,779	XXX
2509999999. Total - Bonds						12,777,211	12,793,386	12,811,113	11,692,626		(2,125)		(2,125)		12,774,423		2,788	2,788	259,098	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks							XXX													XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX
6009999999 - Totals						12,777,211	XXX	12,811,113	11,692,626		(2,125)		(2,125)		12,774,423		2,788	2,788	259,098	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR											
1.	January.....	3,519	4.	April.....	3,191	7.	July.....	6,381	10.	October.....	6,381
2.	February.....	506,103	5.	May.....	6,381	8.	August.....	8,969	11.	November.....	9,597
3.	March.....	21,797	6.	June.....	6,381	9.	September.....	6,381	12.	December.....	9,597

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE	B..... DE RSD FOR WC BY INS CODE TITLE 85 CH 5 SEC 513			106,739	113,306
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	ST..... GA RSD BY RULES & REG CH 120-2-18.01			100,000	100,000
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B..... MA RSD BY GEN LAWS CH 152 SEC 61 & 62			154,105	144,504
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH	B..... NH RSD BY RSA 402:2			507,935	507,389
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC	B..... NC RSD BY GEN STAT 58-5-5 & 58-5-10			316,253	302,891
35. North Dakota	ND					
36. Ohio	OH	B..... PLEDGED WITH THE STATE OF OHIO FOR THE BENEFIT OF ALL POLICYHOLDERS	1,679,571	1,681,032		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B..... VA RSD BY INS CODE SEC 1314 & 1315			220,883	207,122
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX				
59. Subtotal	XXX	XXX	1,679,571	1,681,032	1,405,915	1,375,212
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				