PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

United Mutual Insurance Company

NAIC Group Code 0963 (Current) 0963 (Prior) NAIC Company Code 10719 Employer's ID Number 39-0274490

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 06/16/1878 Commenced Business 06/16/1878

Statutory Home Office 1725 Hopley Avenue (Street and Number), Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)

Main Administrative Office 1725 Hopley Avenue (Street and Number)
Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code), 419-563-0697 (Area Code) (Telephone Number)

Mail Address 1725 Hopley Avenue (Street and Number or P.O. Box), Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1725 Hopley Avenue (Street and Number)
Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code), 419-563-0697 (Area Code) (Telephone Number)

Internet Website Address www.unitedmutualinsurance.com

Statutory Statement Contact Teri Miller Ms. (Name), 419-563-0697 (Area Code) (Telephone Number)
tmiller@omig.com (E-mail Address), 877-753-0580 (FAX Number)

OFFICERS

President	Mark Clarence Russell, Mr.	Secretary	Thomas Eugene Woolley, Mr.
Treasurer	Andrew Wallen, Mr. #		

OTHER

Todd Marshall Boyer, Mr., Vice President Corporate Communications	Chad Philip Combs, Mr., Vice President Personal Lines Underwriting	John Richard DeLucia, Mr., Vice President Claims
David Alan Grove, Mr., Vice President Product Management	Gary Thomas Johnson, Mr., Vice President Commercial Lines Underwriting	Susan Elizabeth Kent, Mrs., Vice President Business Analytics
James Bradly McCormack, Mr., Vice President Information Systems	Mendi Harris Riddle, Mrs., Vice President Sales	Marcella Slone Smith, Mrs., Chief Administrative Officer

DIRECTORS OR TRUSTEES

Neeru Arora Ms.	Karen Riley Haefling, Ms.	Albert Michael Heister, Mr.
Dawn Kink Ms.	Susan Porter, Ms.	John Redon Purse, Mr.
Mark Clarence Russell, Mr.	Charles Self, Mr.	Thomas Eugene Woolley, Mr.

State of Ohio
County of Crawford SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Clarence Russell President and CEO	Andrew Wallen Treasurer and CFO	Marcella Slone Smith Assistant Secretary

Subscribed and sworn to before me this
_______ day of _______

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	290,976	2.994	290,976		290,976	2.994
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	50,700	0.522	50,700		50,700	0.522
1.06 Industrial and miscellaneous	875,398	9.007	875,398		875,398	9.007
1.07 Hybrid securities	846,863	8.713	846,863		846,863	8.713
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	2,063,937	21.236	2,063,937		2,063,937	21.236
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	395,981	4.074	395,981		395,981	4.074
3.02 Industrial and miscellaneous Other (Unaffiliated)	62,277	0.641	62,277		62,277	0.641
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds	43,568	0.448	43,568		43,568	0.448
3.09 Total common stocks	501,826	5.163	501,826		501,826	5.163
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	156,044	1.606	156,044		156,044	1.606
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	156,044	1.606	156,044		156,044	1.606
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(124,670)	(1.283)	(124,670)		(124,670)	(1.283)
6.02 Cash equivalents (Schedule E, Part 2)	7,121,864	73.278	7,121,864		7,121,864	73.278
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	6,997,194	71.995	6,997,194		6,997,194	71.995
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	9,719,001	100.000	9,719,001		9,719,001	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		185,081
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		89,639
5.	Deduct amounts received on disposals, Part 3, Column 15		108,266
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	9,607	
	8.2 Totals, Part 3, Column 9	803	10,410
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		156,044
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		156,044

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		8,087,374
2.	Cost of bonds and stocks acquired, Part 3, Column 7		261,098
3.	Accrual of discount		16,397
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	58,384	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	(2,869,290)	
	4.4. Part 4, Column 11	16,019	(2,794,887)
5.	Total gain (loss) on disposals, Part 4, Column 19		(17,033)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		1,942,946
7.	Deduct amortization of premium		15,584
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17	122,000	
	9.3. Part 2, Section 2, Column 14	906,656	
	9.4. Part 4, Column 13		1,028,656
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		2,565,763
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		2,565,763

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	290,976	291,416	257,167	260,000
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	290,976	291,416	257,167	260,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	50,700	50,798	51,180	50,000
Industrial and Miscellaneous, SVO	8.	United States	1,671,344	1,644,102	1,733,445	1,696,000
Identified Funds, Unaffiliated Bank	9.	Canada				
Loans, Unaffiliated Certificates of	10.	Other Countries	50,917	48,972	51,845	50,000
Deposit and Hybrid Securities (unaffiliated)	11.	Totals	1,722,261	1,693,074	1,785,290	1,746,000
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	2,063,937	2,035,288	2,093,637	2,056,000
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals				
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks				
COMMON STOCKS	20.	United States	501,826	501,826	411,117	
Industrial and Miscellaneous	21.	Canada				
(unaffiliated), Mutual Funds, Unit	22.	Other Countries				
Investment Trusts, Closed-End Funds and Exchange Traded Funds	23.	Totals	501,826	501,826	411,117	
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	Total Common Stocks	501,826	501,826	411,117	
	26.	Total Stocks	501,826	501,826	411,117	
	27.	Total Bonds and Stocks	2,565,763	2,537,114	2,504,754	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	192,661	98,315				XXX	290,976	14.1	358,480	10.4	290,976	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	192,661	98,315				XXX	290,976	14.1	358,480	10.4	290,976	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	50,700					XXX	50,700	2.5			50,700	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	50,700					XXX	50,700	2.5			50,700	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	65,045	101,390				XXX	166,435	8.1	696,744	20.3	166,435	
6.2 NAIC 2	295,450	413,513				XXX	708,963	34.4	1,094,641	31.9	708,963	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	360,495	514,903				XXX	875,398	42.4	1,791,385	52.2	875,398	
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2				289,504	427,167	XXX	716,671	34.7	1,157,760	33.7	716,671	
7.3 NAIC 3					130,192	XXX	130,192	6.3	127,075	3.7	130,192	
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals				289,504	557,359	XXX	846,863	41.0	1,284,835	37.4	846,863	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 308,406	199,705					508,111	24.6	XXX	XXX	508,111	
12.2 NAIC 2	(d) 295,450	413,513		289,504	427,167		1,425,634	69.1	XXX	XXX	1,425,634	
12.3 NAIC 3	(d)				130,192		130,192	6.3	XXX	XXX	130,192	
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)						(c)		XXX	XXX		
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	603,856	613,218		289,504	557,359		(b) 2,063,937	100.0	XXX	XXX	2,063,937	
12.8 Line 12.7 as a % of Col. 7	29.3	29.7		14.0	27.0		100.0	XXX	XXX	XXX	100.0	
13. Total Bonds Prior Year												
13.1 NAIC 1	594,484	460,740					XXX	XXX	1,055,224	30.7	1,055,224	
13.2 NAIC 2	50,079	1,044,562		264,375	893,385		XXX	XXX	2,252,401	65.6	2,252,401	
13.3 NAIC 3					127,075		XXX	XXX	127,075	3.7	127,075	
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	644,563	1,505,302		264,375	1,020,460		XXX	XXX	(b) 3,434,700	100.0	3,434,700	
13.8 Line 13.7 as a % of Col. 9	18.8	43.8		7.7	29.7		XXX	XXX	100.0	XXX	100.0	
14. Total Publicly Traded Bonds												
14.1 NAIC 1	308,406	199,705					508,111	24.6	1,055,224	30.7	508,111	XXX
14.2 NAIC 2	295,450	413,513		289,504	427,167		1,425,634	69.1	2,252,401	65.6	1,425,634	XXX
14.3 NAIC 3					130,192		130,192	6.3	127,075	3.7	130,192	XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	603,856	613,218		289,504	557,359		2,063,937	100.0	3,434,700	100.0	2,063,937	XXX
14.8 Line 14.7 as a % of Col. 7	29.3	29.7		14.0	27.0		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	29.3	29.7		14.0	27.0		100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1											XXX	
15.2 NAIC 2											XXX	
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals											XXX	
15.8 Line 15.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12								XXX	XXX	XXX	XXX	

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year of bonds with Z designations and $ .... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	192,661	98,315				XXX	290,976	14.1	358,480	10.4	290,976	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	192,661	98,315				XXX	290,976	14.1	358,480	10.4	290,976	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	50,700					XXX	50,700	2.5			50,700	
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	50,700					XXX	50,700	2.5			50,700	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	360,495	514,903				XXX	875,398	42.4	1,791,385	52.2	875,398	
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	360,495	514,903				XXX	875,398	42.4	1,791,385	52.2	875,398	
7. Hybrid Securities												
7.01 Issuer Obligations				289,504	557,359	XXX	846,863	41.0	1,284,835	37.4	846,863	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals				289,504	557,359	XXX	846,863	41.0	1,284,835	37.4	846,863	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	603,856	613,218		289,504	557,359	XXX	2,063,937	100.0	XXX	XXX	2,063,937	
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	603,856	613,218		289,504	557,359		2,063,937	100.0	XXX	XXX	2,063,937	
12.10 Line 12.09 as a % of Col. 7	29.3	29.7		14.0	27.0		100.0	XXX	XXX	XXX	100.0	
13. Total Bonds Prior Year												
13.01 Issuer Obligations	644,563	1,505,302		264,375	1,020,460	XXX	XXX	XXX	3,434,700	100.0	3,434,700	
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	644,563	1,505,302		264,375	1,020,460		XXX	XXX	3,434,700	100.0	3,434,700	
13.10 Line 13.09 as a % of Col. 9	18.8	43.8		7.7	29.7		XXX	XXX	100.0	XXX	100.0	
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	603,856	613,218		289,504	557,359	XXX	2,063,937	100.0	3,434,700	100.0	2,063,937	XXX
14.02 Residential Mortgage-Backed Securities						XXX						XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities						XXX						XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	603,856	613,218		289,504	557,359		2,063,937	100.0	3,434,700	100.0	2,063,937	XXX
14.10 Line 14.09 as a % of Col. 7	29.3	29.7		14.0	27.0		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	29.3	29.7		14.0	27.0		100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations						XXX					XXX	
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities						XXX					XXX	
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals											XXX	
15.10 Line 15.09 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12								XXX	XXX	XXX	XXX	

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	312,128		312,128	
2. Cost of cash equivalents acquired	8,706,151		8,706,151	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	1,896,415		1,896,415	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,121,864		7,121,864	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	7,121,864		7,121,864	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Land		Medford	WI	07/09/2007		23,771		23,771								
Building		Medford	WI	07/09/2007		273,760		132,273		9,607			(9,607)		18,000	4,739
0299999. Property occupied by the reporting entity - Administrative						297,531		156,044		9,607			(9,607)		18,000	4,739
0399999. Total Property occupied by the reporting entity						297,531		156,044		9,607			(9,607)		18,000	4,739
0699999 - Totals						297,531		156,044		9,607			(9,607)		18,000	4,739

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
0399999 - Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Land and Building	Osceola	WI	04/28/2023	PS Mutual Properties LLC	60,118		19,430	803			(803)		18,627	108,266		89,639	89,639	1,600	
0199999. Property Disposed					60,118		19,430	803			(803)		18,627	108,266		89,639	89,639	1,600	
0399999 - Totals					60,118		19,430	803			(803)		18,627	108,266		89,639	89,639	1,600	

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-B2-5	UNITED STATES TREAS NTS				1.A	112,324	131.2340	144,358	110,000	144,389	4,249	8,697			0.625	8.926	JJ	418	5,528	11/24/2015	01/15/2024
91282C-DB-4	UNITED STATES TREAS NTS				1.A	47,154	96.7190	48,359	50,000	48,272		1,118			0.625	5.155	AO	67	156	06/22/2023	10/15/2024
91282C-EH-0	UNITED STATES TREAS NTS				1.A	48,078	97.5660	48,783	50,000	48,619		541			2.625	4.862	AO	280	656	06/22/2023	04/15/2025
91282C-FP-1	UNITED STATES TREAS NTS				1.A	49,611	99.8320	49,916	50,000	49,696		85			4.250	4.608	AO	453	1,063	06/22/2023	10/15/2025
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						257,167	XXX	291,416	260,000	290,976	4,249	10,441			XXX	XXX	XXX	1,218	7,403	XXX	XXX
0109999999. Total - U.S. Government Bonds						257,167	XXX	291,416	260,000	290,976	4,249	10,441			XXX	XXX	XXX	1,218	7,403	XXX	XXX
0309999999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
574204-M8-3	MARYLAND ST DEPT TRANSN CONS TRANS				1.B FE	51,180	101.5960	50,798	50,000	50,700		(480)			5.000	3.090	AO	514	1,250	06/22/2023	10/01/2024
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						51,180	XXX	50,798	50,000	50,700		(480)			XXX	XXX	XXX	514	1,250	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						51,180	XXX	50,798	50,000	50,700		(480)			XXX	XXX	XXX	514	1,250	XXX	XXX
17331A-JC-6	CITIGROUP GLOBAL MKTS HLDGS IN FR				1.F FE	65,075	99.8550	64,905	65,000	65,045		(30)			6.000	5.887	MAT	1,777		07/21/2023	08/20/2024
720186-AJ-4	PIEDMONT NAT GAS CO INC			1,2	2.A FE	101,370	97.0320	97,032	100,000	100,623		(423)			3.600	3.148	MS	1,200	3,600	03/17/2022	09/01/2025
751212-AC-5	RALPH LAUREN CORP			1,2	1.G FE	102,920	97.9230	97,923	100,000	101,390		(871)			3.750	2.822	MS	1,104	3,750	03/21/2022	09/15/2025
94106L-AZ-2	WASTE MGMT INC DEL			1,2	2.A FE	301,971	99.1650	292,537	295,000	295,450		(3,623)			3.500	2.249	MN	1,319	10,325	03/07/2022	05/15/2024
94974B-GL-8	WELLS FARGO & CO				2.B FE	267,800	97.9370	244,842	250,000	261,973		(3,151)			4.300	2.875	JJ	4,748	10,750	02/17/2022	07/22/2027
00185A-AK-0	AON PLC			1,2	2.B FE	51,845	97.9440	48,972	50,000	50,917		(518)			3.875	2.767	JD	86	1,938	03/09/2022	12/15/2025
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						890,981	XXX	846,211	860,000	875,398		(8,616)			XXX	XXX	XXX	10,234	30,363	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						890,981	XXX	846,211	860,000	875,398		(8,616)			XXX	XXX	XXX	10,234	30,363	XXX	XXX
064058-AL-4	BANK NEW YORK MELLON CORP PERP SUB				2.B FE	149,438	86.4470	129,671	150,000	129,671	8,853				3.750	3.765	FMAN	938	5,625	12/21/2021	11/01/2099
48128B-AG-6	JPMORGAN CHASE & CO PERP SUB GLBL				2.C FE	293,100	96.5010	289,504	300,000	289,504	25,129				4.600	4.856	FA	5,750	13,800	02/22/2022	02/01/2035
665859-AQ-7	NORTHERN TR CORP ALT TIER I PERP				2.A FE	151,513	95.3550	147,800	155,000	147,800	11,961				4.600	4.757	AO	1,307	7,130	05/01/2022	08/25/2055
743315-AU-7	PROGRESSIVE CORP ALT TIER I PERP				2.A FE	153,195	99.1250	148,688	150,000	148,688	5,063				5.375	5.252	MS	2,374	13,084	05/23/2018	09/15/2069
842400-FU-2	SOUTHERN CALIF EDISON CO PERP JR G				3.A FE	146,006	100.1480	130,192	130,000	130,192	3,121	(4)			8.639	7.689	FMAN	967	12,189	08/10/2017	12/29/2099
857477-AQ-6	STATE STR CORP ALT TIER I PERP				2.B FE	1,057	100.7810	1,008	1,000	1,008	8				8.366	7.912	FMAN	969	89	05/23/2018	12/29/2099
1219999999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						894,309	XXX	846,863	886,000	846,863	54,135	(4)			XXX	XXX	XXX	12,305	51,917	XXX	XXX
1309999999. Total - Hybrid Securities						894,309	XXX	846,863	886,000	846,863	54,135	(4)			XXX	XXX	XXX	12,305	51,917	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						2,093,637	XXX	2,035,288	2,056,000	2,063,937	58,384	1,341			XXX	XXX	XXX	24,271	90,933	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						2,093,637	XXX	2,035,288	2,056,000	2,063,937	58,384	1,341			XXX	XXX	XXX	24,271	90,933	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 290,976	1B ..$ 50,700	1C ..$	1D ..$	1E ..$	1F ..$ 65,045	1G ..$ 101,390
1B	2A ...$ 692,561	2B ..$ 443,569	2C ..$ 289,504				
1C	3A ...$ 130,192	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
97689#-11-8	WISCONSIN REINSURANCE CORP.			122.000	1,000.00			0.000				8,540				122,000	(122,000)		3.A	03/19/1997
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								XXX				8,540				122,000	(122,000)		XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)								XXX				8,540				122,000	(122,000)		XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates								XXX											XXX	XXX
4509999999 - Total Preferred Stocks								XXX				8,540				122,000	(122,000)		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
00724F-10-1	ADOBE SYSTEMS INCORPORATED			22.000	13,125	596.600	13,125	8,432				5,722		5,722		05/12/2022	
007903-10-7	ADVANCED MICRO DEVICES INC			85.000	12,530	147.410	12,530	7,139				7,024		7,024		05/12/2022	
02079K-10-7	ALPHABET INC			66.000	9,301	140.930	9,301	7,348				3,445		3,445		05/12/2022	
037833-10-0	APPLE INC			52.000	10,012	192.530	10,012	7,273		49		3,255		3,255		05/12/2022	
053015-10-3	AUTOMATIC DATA PROCESSING INC			35.000	8,154	232.970	8,154	7,181	49	175		(206)		(206)		05/12/2022	
115637-20-9	BROWN FORMAN CORP			128.000	7,309	57.100	7,309	8,272		105		(1,098)		(1,098)		05/12/2022	
191216-10-0	COCA COLA CO COM			128.000	7,543	58.930	7,543	8,195		236		(599)		(599)		12/21/2022	
209115-10-4	CONSOLIDATED EDISON INC			81.000	7,369	90.970	7,369	7,628		262		(352)		(352)		05/12/2022	
126408-10-3	CSX CORP			234.000	8,113	34.670	8,113	7,622		103		863		863		05/12/2022	
25434V-10-4	DIMENSIONAL ETF TRUST			597.000	19,850	33.250	19,850	18,655		257		3,719		3,719		03/24/2022	
26441C-20-4	DUKE ENERGY CORP NEW			71.000	6,890	97.040	6,890	7,706		288		(422)		(422)		05/12/2022	
46137V-48-0	INVESCO EXCHANGE TRADED FD TR			382.000	20,693	54.170	20,693	19,452		270		3,220		3,220		05/25/2021	
464288-20-8	ISHARES TR			292.000	19,602	67.130	19,602	19,529		305		2,470		2,470		03/24/2022	
46434V-45-6	ISHARES TR			565.000	21,221	37.560	21,221	20,509		482		2,921		2,921		04/29/2022	
478160-10-4	JOHNSON & JOHNSON COM			43.000	6,740	156.740	6,740	7,661		202		(856)		(856)		12/21/2022	
501044-10-1	KROGER CO			144.000	6,582	45.710	6,582	7,845		158		163		163		05/12/2022	
512807-10-8	LAM RESEARCH CORP			14.000	10,966	783.260	10,966	6,291	28	100		5,081		5,081		05/12/2022	
532457-10-8	LILLY ELI & CO			20.000	11,658	582.920	11,658	5,797		91		4,342		4,342		05/12/2022	
580135-10-1	MCDONALDS CORP			29.000	8,599	296.510	8,599	7,016		181		956		956		05/12/2022	
58933Y-10-5	MERCK & CO INC			63.000	6,868	109.020	6,868	5,678	49	184		(122)		(122)		05/12/2022	
594918-10-4	MICROSOFT CORP			29.000	10,905	376.040	10,905	7,280		81		3,950		3,950		05/12/2022	
67066G-10-4	NVIDIA CORPORATION			33.000	16,342	495.220	16,342	5,192		5		11,520		11,520		05/12/2022	
679580-10-0	OLD DOMINION FREIGHT LINE INC			21.000	8,512	405.330	8,512	5,509		34		2,553		2,553		05/12/2022	
742718-10-9	PROCTER AND GAMBLE CO			47.000	6,887	146.540	6,887	7,091		176		(236)		(236)		05/12/2022	
74460D-10-9	PUBLIC STORAGE			26.000	7,930	305.000	7,930	8,113		312		645		645		05/12/2022	
747525-10-3	QUALCOMM INC			57.000	8,244	144.630	8,244	7,355		180		1,977		1,977		05/12/2022	
808524-75-5	SCHWAB STRATEGIC TR			636.000	21,452	33.730	21,452	20,929		732		2,964		2,964		02/23/2022	
832696-40-5	SMUCKER J M CO			52.000	6,572	126.380	6,572	7,489		216		(1,668)		(1,668)		05/12/2022	
922908-75-1	VANGUARD INDEX FDS			92.000	19,626	213.330	19,626	19,483		305		2,741		2,741		03/24/2022	
922042-71-8	VANGUARD INTL EQUITY INDEX FDS			183.000	21,051	115.030	21,051	22,527		661		2,236		2,236		04/29/2022	
922042-85-8	VANGUARD INTL EQUITY INDEX FDS			517.000	21,249	41.100	21,249	23,897		748		1,096		1,096		03/24/2022	
92343V-10-4	VERIZON COMMUNICATIONS INC			199.000	7,502	37.700	7,502	9,447		522		(338)		(338)		05/12/2022	
92826C-83-9	VISA INC			31.000	8,071	260.350	8,071	5,911		58		1,630		1,630		05/12/2022	
931142-10-3	WALMART INC			54.000	8,513	157.650	8,513	7,948	31	123		856		856		05/12/2022	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					395,981	XXX	395,981	353,400	157	7,601		69,452		69,452		XXX	XXX
62989*-10-5	NAMICO INSURANCE COMPANY			182.000	62,277	342.180	62,277	9,100				(7,076)		(7,076)		04/01/1987	
97689#-10-0	WISCONSIN REINSURANCE CORP			39,541.000		0.000						(2,936,334)	906,656	(3,842,990)		03/08/1999	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					62,277	XXX	62,277	9,100				(2,943,410)	906,656	(3,850,066)		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					458,258	XXX	458,258	362,500	157	7,601		(2,873,958)	906,656	(3,780,614)		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
25434V-20-3	DIMENSIONAL ETF TRUST			740.000	21,194	28.640	21,194	21,954		560		2,664		2,664		05/25/2021	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
25434V-30-2	DIMENSIONAL ETF TRUST			928.000	22,374	24.110	22,374	26,663		544		2,004		2,004		04/29/2022	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					43,568	XXX	43,568	48,617		1,104		4,668		4,668		XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						XXX										XXX	XXX
5989999999 - Total Common Stocks					501,826	XXX	501,826	411,117	157	8,705		(2,869,290)	906,656	(3,775,946)		XXX	XXX
5999999999 - Total Preferred and Common Stocks					501,826	XXX	501,826	411,117	157	17,245		(2,869,290)	1,028,656	(3,897,946)		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-DB-4	UNITED STATES TREAS NTS		06/22/2023	National Exchange Bank and Trust		47,154	50,000	59
91282C-EH-0	UNITED STATES TREAS NTS		06/22/2023	National Exchange Bank and Trust		48,078	50,000	247
91282C-FP-1	UNITED STATES TREAS NTS		06/22/2023	National Exchange Bank and Trust		49,611	50,000	401
0109999999. Subtotal - Bonds - U.S. Governments						144,843	150,000	707
574204-M8-3	MARYLAND ST DEPT TRANSN CONS TRANS		06/22/2023	National Exchange Bank and Trust		51,180	50,000	590
0909999999. Subtotal - Bonds - U.S. Special Revenues						51,180	50,000	590
17331A-JC-6	CITIGROUP GLOBAL MKTS HLDGS IN FR		07/21/2023	National Exchange Bank and Trust		65,075	65,000	54
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						65,075	65,000	54
2509999997. Total - Bonds - Part 3						261,098	265,000	1,351
2509999998. Total - Bonds - Part 5								
2509999999. Total - Bonds						261,098	265,000	1,351
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
5989999997. Total - Common Stocks - Part 3							XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						261,098	XXX	1,351

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
912828-B2-5	UNITED STATES TREAS NTS		06/15/2023	VARIOUS		231,040	190,000	194,014	227,038	(48,841)	5,956		(42,885)		184,152		46,888	46,888	7,427	01/15/2024
0109999999. Subtotal - Bonds - U.S. Governments						231,040	190,000	194,014	227,038	(48,841)	5,956		(42,885)		184,152		46,888	46,888	7,427	XXX
02209S-BC-6	ALTRIA GROUP INC		04/26/2023	National Exchange Bank and Tru		79,538	80,000	81,144	80,944		(97)		(97)		80,847		(1,309)	(1,309)	2,474	02/14/2026
03076C-AF-3	AMERIPRISE FINL INC		10/15/2023	MATURITY		160,000	160,000	163,712	161,875		(1,875)		(1,875)		160,000				6,400	10/15/2023
04621W-AC-4	ASSURED GTY US HLDGS INC		09/08/2023	National Exchange Bank and Tru		77,000	77,000	86,644	80,551		(1,611)		(1,611)		78,940		(1,940)	(1,940)	4,748	07/01/2024
06053F-AA-7	BK OF AMERICA CORP		07/24/2023	National Exchange Bank and Tru		40,000	40,000	40,335	40,042		(42)		(42)		40,000				1,640	07/24/2023
30219G-AQ-1	EXPRESS SCRIPTS HLDG CO		07/17/2023	VARIOUS		75,000	75,000	76,215	75,142		(142)		(142)		75,000				2,250	07/15/2023
74251V-AH-5	PRINCIPAL FINANCIAL GROUP INC		05/15/2023	MATURITY		50,000	50,000	50,650	50,079		(79)		(79)		50,000				781	05/15/2023
842400-FY-4	SOUTHERN CALIF EDISON CO		10/01/2023	VARIOUS		115,000	115,000	116,373	115,562		(562)		(562)		115,000				4,025	10/01/2023
78486Q-AD-3	SVB FINANCIAL GROUP		03/17/2023	National Exchange Bank and Tru		67,098	100,000	100,657	100,491		(48)		(48)		100,443		(33,345)	(33,345)	2,256	01/29/2025
89236T-FN-0	TOYOTA MTR CR CORP		09/20/2023	VARIOUS		199,718	200,000	209,079	201,862		(1,775)		(1,775)		200,087		(369)	(369)	6,670	09/20/2023
94106L-AZ-2	WASTE MGMT INC DEL		04/26/2023	National Exchange Bank and Tru		63,978	65,000	66,536	65,897		(253)		(253)		65,644		(1,667)	(1,667)	1,024	05/15/2024
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						927,332	962,000	991,345	972,445		(6,484)		(6,484)		965,961		(38,630)	(38,630)	32,268	XXX
060505-FP-4	BK OF AMERICA CORP ALT TIER I PER		06/14/2023	National Exchange Bank and Tru		43,493	45,000	47,250	41,660	5,577			5,577		47,237		(3,744)	(3,744)	1,128	12/20/2067
369604-BQ-5	GENERAL ELECTRIC CO PERP JR SB GL		09/15/2023	National Exchange Bank and Tru		235,000	235,000	246,420	230,874	15,522			15,522		246,396		(11,396)	(11,396)	8,949	06/15/2069
693475-AK-1	PNC FINL SVCS GROUP INC ALT TIER I		11/01/2023	National Exchange Bank and Tru		175,000	175,000	190,048	174,562	15,481			15,481		190,044		(15,044)	(15,044)	15,483	12/29/2099
857477-AQ-6	STATE STR CORP ALT TIER I PERP		06/15/2023	National Exchange Bank and Tru		44,922	45,000	47,576	45,006	2,569			2,569		47,576		(2,654)	(2,654)	1,972	12/29/2099
1309999999. Subtotal - Bonds - Hybrid Securities						498,415	500,000	531,294	492,102	39,149			39,149		531,253		(32,838)	(32,838)	27,532	XXX
2509999997. Total - Bonds - Part 4						1,656,787	1,652,000	1,716,653	1,691,585	(9,692)	(528)		(10,220)		1,681,366		(24,580)	(24,580)	67,227	XXX
2509999998. Total - Bonds - Part 5																				XXX
2509999999. Total - Bonds						1,656,787	1,652,000	1,716,653	1,691,585	(9,692)	(528)		(10,220)		1,681,366		(24,580)	(24,580)	67,227	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
00724F-10-1	ADOBE SYSTEMS INCORPORATED		04/18/2023	National Exchange Bank and Tru	5.000	1,875		1,916	1,683	234			234		1,916		(42)	(42)		
007903-10-7	ADVANCED MICRO DEVICES INC		04/18/2023	National Exchange Bank and Tru	31.000	2,809		2,604	2,008	596			596		2,604		205	205		
02079K-10-7	ALPHABET INC		04/18/2023	National Exchange Bank and Tru	14.000	1,480		1,559	1,242	317			317		1,559		(79)	(79)		
03027X-10-0	AMERICAN TOWER CORP NEW COM		04/18/2023	National Exchange Bank and Tru	46.000	9,517		9,788	9,746	42			42		9,788		(270)	(270)	144	
037833-10-0	APPLE INC		04/18/2023	National Exchange Bank and Tru	18.000	2,989		2,517	2,339	179			179		2,517		471	471	4	
053015-10-3	AUTOMATIC DATA PROCESSING INC		04/18/2023	National Exchange Bank and Tru	14.000	3,040		2,873	3,344	(471)			(471)		2,873		167	167	35	
115637-20-9	BROWN FORMAN CORP		04/18/2023	National Exchange Bank and Tru	29.000	1,828		1,874	1,905	(31)			(31)		1,874		(46)	(46)	12	
191216-10-0	COCA COLA CO COM		04/18/2023	National Exchange Bank and Tru	31.000	1,961		1,985	1,972	13			13		1,985		(24)	(24)	14	
209115-10-4	CONSOLIDATED EDISON INC		04/18/2023	National Exchange Bank and Tru	20.000	1,945		1,884	1,906	(22)			(22)		1,884		61	61	16	
227046-10-9	CROCS INC COM		04/18/2023	National Exchange Bank and Tru	105.000	15,047		11,332	11,385	(54)			(54)		11,332		3,716	3,716		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
126408-10-3	CSX CORP		04/18/2023	National Exchange Bank and Tru	74.000	2,255		2,410	2,293	118			118		2,410		(155)	(155)	8	
253868-10-3	DIGITAL RLTY TR INC		04/18/2023	National Exchange Bank and Tru	75.000	7,275		9,511	7,520	1,991			1,991		9,511		(2,237)	(2,237)	183	
25434V-10-4	DIMENSIONAL ETF TRUST		07/27/2023	National Exchange Bank and Tru	361.000	10,960		11,281	9,754	1,527			1,527		11,281		(321)	(321)	51	
26441C-20-4	DUKE ENERGY CORP NEW		04/18/2023	National Exchange Bank and Tru	16.000	1,561		1,737	1,648	89			89		1,737		(176)	(176)	16	
452308-10-9	ILLINOIS TOOL WKS INC		04/18/2023	National Exchange Bank and Tru	50.000	11,671		10,193	11,015	(822)			(822)		10,193		1,478	1,478	131	
46137V-48-0	INVESCO EXCHANGE TRADED FD TR		07/27/2023	National Exchange Bank and Tru	188.000	8,837		9,573	8,599	974			974		9,573		(736)	(736)	37	
464288-20-8	ISHARES TR		07/27/2023	National Exchange Bank and Tru	153.000	9,556		10,232	8,977	1,256			1,256		10,232		(677)	(677)	50	
46434V-45-6	ISHARES TR		04/18/2023	National Exchange Bank and Tru	749.000	27,106		27,429	24,260	3,169			3,169		27,429		(324)	(324)		
478160-10-4	JOHNSON & JOHNSON COM		04/18/2023	National Exchange Bank and Tru	13.000	2,103		2,316	2,296	20			20		2,316		(213)	(213)	15	
501044-10-1	KROGER CO		04/18/2023	National Exchange Bank and Tru	32.000	1,518		1,743	1,427	317			317		1,743		(225)	(225)	8	
512807-10-8	LAM RESEARCH CORP		04/18/2023	National Exchange Bank and Tru	9.000	4,457		4,044	3,783	262			262		4,044		412	412	31	
532457-10-8	LILLY ELI & CO		04/18/2023	National Exchange Bank and Tru	16.000	5,946		4,637	5,853	(1,216)			(1,216)		4,637		1,309	1,309	18	
580135-10-1	MCDONALDS CORP		04/18/2023	National Exchange Bank and Tru	10.000	2,900		2,419	2,635	(216)			(216)		2,419		481	481	15	
58933Y-10-5	MERCK & CO INC		04/18/2023	National Exchange Bank and Tru	51.000	5,831		4,596	5,658	(1,062)			(1,062)		4,596		1,235	1,235	74	
30303M-10-2	META PLATFORMS INC		04/18/2023	National Exchange Bank and Tru	54.000	11,722		10,116	6,498	3,618			3,618		10,116		1,606	1,606		
594918-10-4	MICROSOFT CORP		04/18/2023	National Exchange Bank and Tru	10.000	2,877		2,510	2,398	112			112		2,510		367	367	7	
609839-10-5	MONOLITHIC PWR SYS INC		04/18/2023	National Exchange Bank and Tru	26.000	12,505		9,923	9,194	729			729		9,923		2,582	2,582	46	
67066G-10-4	NVIDIA CORPORATION		04/18/2023	National Exchange Bank and Tru	28.000	7,814		4,406	4,092	314			314		4,406		3,408	3,408	1	
679580-10-0	OLD DOMINION FREIGHT LINE INC		04/18/2023	National Exchange Bank and Tru	17.000	5,850		4,460	4,824	(365)			(365)		4,460		1,391	1,391	7	
742718-10-9	PROCTER AND GAMBLE CO		04/18/2023	National Exchange Bank and Tru	16.000	2,404		2,414	2,425	(11)			(11)		2,414		(9)	(9)	15	
74460D-10-9	PUBLIC STORAGE		04/18/2023	National Exchange Bank and Tru	5.000	1,465		1,560	1,401	159			159		1,560		(95)	(95)	15	
747525-10-3	QUALCOMM INC		04/18/2023	National Exchange Bank and Tru	20.000	2,376		2,581	2,199	382			382		2,581		(205)	(205)	15	
808524-75-5	SCHWAB STRATEGIC TR		04/18/2023	National Exchange Bank and Tru	835.000	26,862		27,478	24,273	3,205			3,205		27,478		(616)	(616)		
832696-40-5	SMUCKER J M CO		04/18/2023	National Exchange Bank and Tru	14.000	2,124		2,016	2,218	(202)			(202)		2,016		108	108	14	
922908-75-1	VANGUARD INDEX FDS		07/27/2023	National Exchange Bank and Tru	48.000	9,409		10,165	8,810	1,355			1,355		10,165		(756)	(756)	53	
922042-71-8	VANGUARD INTL EQUITY INDEX FDS		04/18/2023	National Exchange Bank and Tru	209.000	23,349		26,574	21,487	5,086			5,086		26,574		(3,224)	(3,224)		
92826C-83-9	VISA INC		04/18/2023	National Exchange Bank and Tru	21.000	4,873		4,004	4,363	(359)			(359)		4,004		869	869	9	
931142-10-3	WALMART INC		04/18/2023	National Exchange Bank and Tru	11.000	1,647		1,619	1,560	59			59		1,619		28	28	12	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi-fication	2 Description	3 For-eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con-sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor-tization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con-tractual Maturity Date
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						259,744	XXX	250,279	228,990	21,292			21,292		250,279		9,464	9,464	1,056	XXX
25434V-20-3	DIMENSIONAL ETF TRUST		04/18/2023	National Exchange Bank and Tru	955.000	26,415		28,333	23,913	4,419			4,419		28,333		(1,917)	(1,917)	86	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						26,415	XXX	28,333	23,913	4,419			4,419		28,333		(1,917)	(1,917)	86	XXX
5989999997. Total - Common Stocks - Part 4						286,159	XXX	278,612	252,903	25,711			25,711		278,612		7,547	7,547	1,142	XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks						286,159	XXX	278,612	252,903	25,711			25,711		278,612		7,547	7,547	1,142	XXX
5999999999. Total - Preferred and Common Stocks						286,159	XXX	278,612	252,903	25,711			25,711		278,612		7,547	7,547	1,142	XXX
6009999999 - Totals						1,942,946	XXX	1,995,265	1,944,488	16,019	(528)		15,491		1,959,978		(17,033)	(17,033)	68,369	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Forward Financial	Wisconsin					(124,876)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			(124,876)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			(124,876)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	206	XXX
0599999 Total - Cash		XXX	XXX			(124,670)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	99,055	4.	April	99,055	7.	July	(24,893)	10.	October	(190,171)
2.	February	(25,617)	5.	May	(25,617)	8.	August	(578,343)	11.	November	301,289
3.	March	(235,465)	6.	June	(270,616)	9.	September	(455,593)	12.	December	(124,876)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds								
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations								
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds								
316175-10-8	FIDELITY INSTL CASH PORTFOLIOS		12/31/2023	0.000		7,121,864	2	56,149
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						7,121,864	2	56,149
8609999999 - Total Cash Equivalents						7,121,864	2	56,149

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	FOR THE BENEFIT OF ALL POLICY HOLDERS, STATE DEPOSIT	197,287	197,857		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	U.S. Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX				
59.	Subtotal	XXX	XXX	197,287	197,857		
	DETAILS OF WRITE-INS						
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				