PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box), CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name), 513-870-2000 (Area Code) (Telephone Number)

andrew_schnell@cinfin.com (E-mail Address), 513-603-5500 (FAX Number)

OFFICERS

CHAIRMAN, CHIEF EXECUTIVE OFFICER	STEVEN JUSTUS JOHNSTON	SENIOR VICE PRESIDENT, TREASURER	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	MICHAEL JAMES SEWELL	PRESIDENT	STEPHEN MICHAEL SPRAY

OTHER

TERESA CURRIN CRACAS, CHIEF RISK OFFICER, EXECUTIVE VICE PRESIDENT	ANGELA OSSELLO DELANEY, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON, CHIEF INFORMATION OFFICER, EXECUTIVE VICE PRESIDENT	LISA ANNE LOVE, CHIEF LEGAL OFFICER, EXECUTIVE VICE PRESIDENT, CORPORATE SECRETARY
MARC JON SCHAMBOW, CHIEF CLAIMS OFFICER, SENIOR VICE PRESIDENT	ANTHONY STEVEN SOLORIA #, CHIEF INVESTMENT OFFICER, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON	NANCY CUNNINGHAM BENACCI	TERESA CURRIN CRACAS
JOHN DIRK DEBBINK #	ANGELA OSSELLO DELANEY	DONALD JOSEPH DOYLE JR
SEAN MICHAEL GIVLER	STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON
LISA ANNE LOVE	JILL PRATT MEYER	DAVID PAUL OSBORN
MARC JON SCHAMBOW	CHARLES ODELL SCHIFF	MICHAEL JAMES SEWELL
ANTHONY STEVEN SOLORIA #	STEPHEN MICHAEL SPRAY	JOHN FREDRICK STEELE JR
WILLIAM HAROLD VAN DEN HEUVEL	LARRY RUSSEL WEBB	

State of OHIO
County of BUTLER SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEPHEN M. SPRAY PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this
19TH day of FEBRUARY 2024

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	Admitted Assets as Reported in the Annual Statement 4 Securities Lending Reinvested Collateral Amount	Admitted Assets as Reported in the Annual Statement 5 Total (Col. 3 + 4) Amount	Admitted Assets as Reported in the Annual Statement 6 Percentage of Column 5 Line 13
1.	Long-Term Bonds (Schedule D, Part 1):						
	1.01 U.S. governments	122,594,165	0.715	122,594,165		122,594,165	0.715
	1.02 All other governments		0.000				0.000
	1.03 U.S. states, territories and possessions, etc. guaranteed	104,682,210	0.611	104,682,210		104,682,210	0.611
	1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,680,386,296	9.806	1,680,386,296		1,680,386,296	9.806
	1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	2,206,931,296	12.879	2,206,931,296		2,206,931,296	12.879
	1.06 Industrial and miscellaneous	4,093,419,622	23.888	4,093,419,622		4,093,419,622	23.888
	1.07 Hybrid securities		0.000				0.000
	1.08 Parent, subsidiaries and affiliates		0.000				0.000
	1.09 SVO identified funds		0.000				0.000
	1.10 Unaffiliated bank loans		0.000				0.000
	1.11 Unaffiliated certificates of deposit		0.000				0.000
	1.12 Total long-term bonds	8,208,013,588	47.900	8,208,013,588		8,208,013,588	47.900
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
	2.01 Industrial and miscellaneous (Unaffiliated)	339,488,020	1.981	339,488,020		339,488,020	1.981
	2.02 Parent, subsidiaries and affiliates		0.000				0.000
	2.03 Total preferred stocks	339,488,020	1.981	339,488,020		339,488,020	1.981
3.	Common stocks (Schedule D, Part 2, Section 2):						
	3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	5,558,237,190	32.437	5,558,237,190		5,558,237,190	32.437
	3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
	3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
	3.04 Parent, subsidiaries and affiliates Other	1,672,343,303	9.759	1,672,343,303		1,672,343,303	9.759
	3.05 Mutual funds		0.000				0.000
	3.06 Unit investment trusts		0.000				0.000
	3.07 Closed-end funds		0.000				0.000
	3.08 Exchange traded funds		0.000				0.000
	3.09 Total common stocks	7,230,580,493	42.196	7,230,580,493		7,230,580,493	42.196
4.	Mortgage loans (Schedule B):						
	4.01 Farm mortgages		0.000				0.000
	4.02 Residential mortgages		0.000				0.000
	4.03 Commercial mortgages		0.000				0.000
	4.04 Mezzanine real estate loans		0.000				0.000
	4.05 Total valuation allowance		0.000				0.000
	4.06 Total mortgage loans		0.000				0.000
5.	Real estate (Schedule A):						
	5.01 Properties occupied by company	7,489,471	0.044	7,489,471		7,489,471	0.044
	5.02 Properties held for production of income		0.000				0.000
	5.03 Properties held for sale		0.000				0.000
	5.04 Total real estate	7,489,471	0.044	7,489,471		7,489,471	0.044
6.	Cash, cash equivalents and short-term investments:						
	6.01 Cash (Schedule E, Part 1)	525,992,881	3.070	525,992,881		525,992,881	3.070
	6.02 Cash equivalents (Schedule E, Part 2)		0.000				0.000
	6.03 Short-term investments (Schedule DA)		0.000				0.000
	6.04 Total cash, cash equivalents and short-term investments	525,992,881	3.070	525,992,881		525,992,881	3.070
7.	Contract loans		0.000				0.000
8.	Derivatives (Schedule DB)		0.000				0.000
9.	Other invested assets (Schedule BA)	822,998,413	4.803	822,998,413		822,998,413	4.803
10.	Receivables for securities	1,176,261	0.007	1,176,261		1,176,261	0.007
11.	Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12.	Other invested assets (Page 2, Line 11)		0.000				0.000
13.	Total invested assets	17,135,739,128	100.000	17,135,739,128		17,135,739,128	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		7,690,791
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	67,523	67,523
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	268,844	
	8.2 Totals, Part 3, Column 9		268,844
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		7,489,471
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		7,489,471

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		708,525,684
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	74,473,557	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	101,560,527	176,034,084
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	(10,021,987)	
	5.2 Totals, Part 3, Column 9		(10,021,987)
6.	Total gain (loss) on disposals, Part 3, Column 19		(46,269)
7.	Deduct amounts received on disposals, Part 3, Column 16		9,527,614
8.	Deduct amortization of premium and depreciation		39,146,768
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	2,818,716	
	10.2 Totals, Part 3, Column 11		2,818,716
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		822,998,413
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		822,998,413

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		14,186,132,010
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,700,427,164
3.	Accrual of discount		6,697,901
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	6,523,062	
	4.2. Part 2, Section 1, Column 15	(8,745,226)	
	4.3. Part 2, Section 2, Column 13	668,861,700	
	4.4. Part 4, Column 11	8,683,522	675,323,059
5.	Total gain (loss) on disposals, Part 4, Column 19		10,174,871
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		701,542,821
7.	Deduct amortization of premium		29,181,097
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	731,553	
	9.2. Part 2, Section 1, Column 17	7,174,400	
	9.3. Part 2, Section 2, Column 14	40,609,505	
	9.4. Part 4, Column 13	22,111,367	70,626,824
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		677,838
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		15,778,082,102
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		15,778,082,102

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	122,594,165	119,545,592	121,472,105	123,261,000
Governments (Including all obligations guaranteed by governments)	2.	Canada				
	3.	Other Countries				
	4.	Totals	122,594,165	119,545,592	121,472,105	123,261,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	104,682,210	103,641,401	109,384,033	103,790,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	1,680,386,296	1,655,078,885	1,721,707,301	1,666,405,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	2,206,931,296	2,174,866,757	2,252,198,195	2,182,945,876
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8.	United States	3,847,544,162	3,689,193,178	3,898,410,976	3,796,194,246
	9.	Canada	50,191,524	45,443,388	50,913,292	44,473,000
	10.	Other Countries	195,683,935	192,819,345	195,554,577	191,849,000
	11.	Totals	4,093,419,622	3,927,455,911	4,144,878,845	4,032,516,246
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	8,208,013,588	7,980,588,546	8,349,640,478	8,108,918,122
PREFERRED STOCKS	14.	United States	339,488,020	339,556,020	395,427,377	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals	339,488,020	339,556,020	395,427,377	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	339,488,020	339,556,020	395,427,377	
COMMON STOCKS	20.	United States	5,102,552,479	5,102,552,479	1,757,525,237	
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	21.	Canada	59,325,841	59,325,841	67,230,013	
	22.	Other Countries	396,358,871	396,358,871	160,148,061	
	23.	Totals	5,558,237,190	5,558,237,190	1,984,903,311	
Parent, Subsidiaries and Affiliates	24.	Totals	1,672,343,303	1,672,343,303	346,168,375	
	25.	Total Common Stocks	7,230,580,493	7,230,580,493	2,331,071,685	
	26.	Total Stocks	7,570,068,514	7,570,136,514	2,726,499,062	
	27.	Total Bonds and Stocks	15,778,082,102	15,550,725,060	11,076,139,540	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	23,286,981	99,307,184				XXX	122,594,165	1.5	138,522,514	1.9	122,594,165	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	23,286,981	99,307,184				XXX	122,594,165	1.5	138,522,514	1.9	122,594,165	
2. All Other Governments												
2.1 NAIC 1						XXX			10,000,000	0.1		
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX			10,000,000	0.1		
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	14,134,396	59,092,311	13,741,252	17,714,250		XXX	104,682,210	1.3	110,829,312	1.5	104,682,210	
3.2 NAIC 2						XXX			1,295,384	0.0		
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	14,134,396	59,092,311	13,741,252	17,714,250		XXX	104,682,210	1.3	112,124,696	1.5	104,682,210	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	253,417,231	672,394,683	349,892,085	364,764,378	1,317,128	XXX	1,641,785,504	20.0	1,705,586,904	23.3	1,641,785,504	
4.2 NAIC 2	3,326,681	6,532,963	10,821,393	13,442,605		XXX	34,123,641	0.4	29,913,063	0.4	34,123,641	
4.3 NAIC 3			2,111,795	1,365,450		XXX	3,477,245	0.0	3,276,748	0.0	3,477,245	
4.4 NAIC 4						XXX						
4.5 NAIC 5	999,905					XXX	999,905	0.0	478,522	0.0	999,905	
4.6 NAIC 6						XXX						
4.7 Totals	257,743,817	678,927,646	362,825,273	379,572,432	1,317,128	XXX	1,680,386,296	20.5	1,739,255,236	23.8	1,680,386,296	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	385,916,438	669,250,428	407,417,495	653,509,898	16,407,447	XXX	2,132,501,706	26.0	1,496,174,868	20.5	2,132,501,706	
5.2 NAIC 2	6,748,249	15,017,646	14,419,887	16,893,325		XXX	53,079,108	0.6	51,428,697	0.7	52,441,587	637,521
5.3 NAIC 3		291,720	3,915,726	2,526,223		XXX	6,733,670	0.1	5,767,398	0.1	6,733,670	
5.4 NAIC 4	1,000,000					XXX	1,000,000	0.0	988,730	0.0	1,000,000	
5.5 NAIC 5	2,841,945	4,631,935		1,872,130	4,270,802	XXX	13,616,812	0.2	7,553,917	0.1	9,346,010	4,270,802
5.6 NAIC 6						XXX						
5.7 Totals	396,506,632	689,191,730	425,753,108	674,801,577	20,678,249	XXX	2,206,931,296	26.9	1,561,913,610	21.4	2,202,022,973	4,908,323

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	87,082,821	329,575,536	135,654,921	155,712,132	12,974,286	XXX	720,999,694	8.8	616,620,412	8.4	397,333,694	323,666,001
6.2 NAIC 2	276,259,831	1,489,429,396	868,368,046	344,202,493	52,759,846	XXX	3,031,019,612	36.9	2,790,003,818	38.2	2,189,705,400	841,314,212
6.3 NAIC 3	2,939,932	137,714,901	109,144,706	13,683,106		XXX	263,482,645	3.2	298,800,395	4.1	192,941,345	70,541,300
6.4 NAIC 4	2,988,635	26,214,236				XXX	29,202,871	0.4	15,694,688	0.2	13,604,628	15,598,243
6.5 NAIC 5	1,759,400	10,000,000	32,311,618	1,843,782		XXX	45,914,800	0.6	23,281,717	0.3	20,961,530	24,953,270
6.6 NAIC 6					2,800,000	XXX	2,800,000	0.0	40,000	0.0	40,000	2,760,000
6.7 Totals	371,030,618	1,992,934,069	1,145,479,291	515,441,512	68,534,132	XXX	4,093,419,622	49.9	3,744,441,031	51.2	2,814,586,596	1,278,833,025
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 763,837,867	1,829,620,143	906,705,752	1,191,700,657	30,698,861		4,722,563,280	57.5	XXX	XXX	4,398,897,279	323,666,001
12.2 NAIC 2	(d) 286,334,761	1,510,980,005	893,609,326	374,538,423	52,759,846		3,118,222,361	38.0	XXX	XXX	2,276,270,629	841,951,733
12.3 NAIC 3	(d) 2,939,932	138,006,621	115,172,228	17,574,779			273,693,560	3.3	XXX	XXX	203,152,260	70,541,300
12.4 NAIC 4	(d) 3,988,635	26,214,236					30,202,871	0.4	XXX	XXX	14,604,628	15,598,243
12.5 NAIC 5	(d) 5,601,250	14,631,935	32,311,618	3,715,912	4,270,802		(c) 60,531,517	0.7	XXX	XXX	31,307,445	29,224,072
12.6 NAIC 6	(d)				2,800,000		(c) 2,800,000	0.0	XXX	XXX	40,000	2,760,000
12.7 Totals	1,062,702,444	3,519,452,940	1,947,798,924	1,587,529,771	90,529,509		(b) 8,208,013,588	100.0	XXX	XXX	6,924,272,240	1,283,741,348
12.8 Line 12.7 as a % of Col. 7	12.9	42.9	23.7	19.3	1.1		100.0	XXX	XXX	XXX	84.4	15.6
13. Total Bonds Prior Year												
13.1 NAIC 1	362,000,304	1,870,010,418	612,235,630	1,229,327,658	4,160,000		XXX	XXX	4,077,734,010	55.8	3,785,483,238	292,250,772
13.2 NAIC 2	175,132,874	1,282,221,672	1,000,399,019	414,887,397			XXX	XXX	2,872,640,962	39.3	2,106,009,140	766,631,822
13.3 NAIC 3	20,881,174	127,519,374	152,855,495	6,588,498			XXX	XXX	307,844,540	4.2	243,391,920	64,452,621
13.4 NAIC 4		15,694,688	988,730				XXX	XXX	16,683,418	0.2	10,987,343	5,696,076
13.5 NAIC 5	1,175,000	2,057,733	23,281,717	631,640	4,168,066		XXX	XXX	(c) 31,314,156	0.4	19,588,123	11,726,033
13.6 NAIC 6					40,000		XXX	XXX	(c) 40,000	0.0	40,000	
13.7 Totals	559,189,352	3,297,503,884	1,789,760,591	1,651,435,194	8,368,066		XXX	XXX	(b) 7,306,257,087	100.0	6,165,499,764	1,140,757,323
13.8 Line 13.7 as a % of Col. 9	7.7	45.1	24.5	22.6	0.1		XXX	XXX	100.0	XXX	84.4	15.6
14. Total Publicly Traded Bonds												
14.1 NAIC 1	717,532,546	1,655,689,316	830,384,288	1,170,039,964	25,251,164		4,398,897,279	53.6	3,785,483,238	51.8	4,398,897,279	XXX
14.2 NAIC 2	209,257,388	1,003,686,030	713,924,275	310,216,862	39,186,074		2,276,270,629	27.7	2,106,009,140	28.8	2,276,270,629	XXX
14.3 NAIC 3	2,939,932	96,376,801	86,260,749	17,574,779			203,152,260	2.5	243,391,920	3.3	203,152,260	XXX
14.4 NAIC 4	3,988,635	10,615,993					14,604,628	0.2	10,987,343	0.2	14,604,628	XXX
14.5 NAIC 5	5,601,250	4,731,935	17,258,348	3,715,912			31,307,445	0.4	19,588,123	0.3	31,307,445	XXX
14.6 NAIC 6					40,000		40,000	0.0	40,000	0.0	40,000	XXX
14.7 Totals	939,319,750	2,771,100,074	1,647,827,660	1,501,547,517	64,477,238		6,924,272,240	84.4	6,165,499,764	84.4	6,924,272,240	XXX
14.8 Line 14.7 as a % of Col. 7	13.6	40.0	23.8	21.7	0.9		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	11.4	33.8	20.1	18.3	0.8		84.4	XXX	XXX	XXX	84.4	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	46,305,320	173,930,827	76,321,464	21,660,693	5,447,697		323,666,001	3.9	292,250,772	4.0	XXX	323,666,001
15.2 NAIC 2	77,077,374	507,293,975	179,685,051	64,321,561	13,573,772		841,951,733	10.3	766,631,822	10.5	XXX	841,951,733
15.3 NAIC 3		41,629,820	28,911,479				70,541,300	0.9	64,452,621	0.9	XXX	70,541,300
15.4 NAIC 4		15,598,243					15,598,243	0.2	5,696,076	0.1	XXX	15,598,243
15.5 NAIC 5		9,900,000	15,053,270		4,270,802		29,224,072	0.4	11,726,033	0.2	XXX	29,224,072
15.6 NAIC 6					2,760,000		2,760,000	0.0			XXX	2,760,000
15.7 Totals	123,382,694	748,352,866	299,971,264	85,982,254	26,052,270		1,283,741,348	15.6	1,140,757,323	15.6	XXX	1,283,741,348
15.8 Line 15.7 as a % of Col. 7	9.6	58.3	23.4	6.7	2.0		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.5	9.1	3.7	1.0	0.3		15.6	XXX	XXX	XXX	XXX	15.6

(a) Includes $ 1,051,515,147 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 15,450,000 current year of bonds with Z designations and $ 31,747,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 60,010,517 current year, $ 27,838,766 prior year of bonds with 5GI designations and $ 2,800,000 current year, $ 40,000 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	23,286,981	99,307,184				XXX	122,594,165	1.5	138,522,514	1.9	122,594,165	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	23,286,981	99,307,184				XXX	122,594,165	1.5	138,522,514	1.9	122,594,165	
2. All Other Governments												
2.01 Issuer Obligations						XXX			10,000,000	0.1		
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX			10,000,000	0.1		
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	14,134,396	59,092,311	13,741,252	17,714,250		XXX	104,682,210	1.3	112,124,696	1.5	104,682,210	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	14,134,396	59,092,311	13,741,252	17,714,250		XXX	104,682,210	1.3	112,124,696	1.5	104,682,210	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	257,743,817	678,927,646	362,825,273	379,572,432	1,317,128	XXX	1,680,386,296	20.5	1,739,255,236	23.8	1,680,386,296	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	257,743,817	678,927,646	362,825,273	379,572,432	1,317,128	XXX	1,680,386,296	20.5	1,739,255,236	23.8	1,680,386,296	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	395,152,061	680,225,367	422,939,157	671,964,562	20,270,802	XXX	2,190,551,949	26.7	1,559,417,369	21.3	2,185,643,626	4,908,323
5.02 Residential Mortgage-Backed Securities	507,054	4,292,780	2,813,951	1,837,015	407,447	XXX	9,858,247	0.1			9,858,247	
5.03 Commercial Mortgage-Backed Securities	847,517	3,178,189				XXX	4,025,706	0.0			4,025,706	
5.04 Other Loan-Backed and Structured Securities		1,495,394		1,000,000		XXX	2,495,394	0.0	2,496,242	0.0	2,495,394	
5.05 Totals	396,506,632	689,191,730	425,753,108	674,801,577	20,678,249	XXX	2,206,931,296	26.9	1,561,913,610	21.4	2,202,022,973	4,908,323
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	334,623,900	1,981,941,649	1,141,575,199	512,745,217	68,534,132	XXX	4,039,420,096	49.2	3,678,455,530	50.3	2,783,475,298	1,255,944,798
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities	35,250,755	6,368,567				XXX	41,619,322	0.5	57,425,961	0.8	31,111,298	10,508,023
6.04 Other Loan-Backed and Structured Securities	1,155,963	4,623,854	3,904,092	2,696,295		XXX	12,380,204	0.2	8,559,540	0.1		12,380,204
6.05 Totals	371,030,618	1,992,934,069	1,145,479,291	515,441,512	68,534,132	XXX	4,093,419,622	49.9	3,744,441,031	51.2	2,814,586,596	1,278,833,025
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	1,024,941,155	3,499,494,157	1,941,080,881	1,581,996,461	90,122,062	XXX	8,137,634,716	99.1	XXX	XXX	6,876,781,595	1,260,853,121
12.02 Residential Mortgage-Backed Securities	507,054	4,292,780	2,813,951	1,837,015	407,447	XXX	9,858,247	0.1	XXX	XXX	9,858,247	
12.03 Commercial Mortgage-Backed Securities	36,098,272	9,546,755				XXX	45,645,027	0.6	XXX	XXX	35,137,004	10,508,023
12.04 Other Loan-Backed and Structured Securities	1,155,963	6,119,248	3,904,092	3,696,295		XXX	14,875,598	0.2	XXX	XXX	2,495,394	12,380,204
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	1,062,702,444	3,519,452,940	1,947,798,924	1,587,529,771	90,529,509		8,208,013,588	100.0	XXX	XXX	6,924,272,240	1,283,741,348
12.10 Line 12.09 as a % of Col. 7	12.9	42.9	23.7	19.3	1.1		100.0	XXX	XXX	XXX	84.4	15.6
13. Total Bonds Prior Year												
13.01 Issuer Obligations	536,875,591	3,266,589,917	1,779,069,282	1,646,872,488	8,368,066	XXX	XXX	XXX	7,237,775,344	99.1	6,118,594,277	1,119,181,068
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities	21,814,077	28,407,283	7,204,601			XXX	XXX	XXX	57,425,961	0.8	44,409,246	13,016,715
13.04 Other Loan-Backed and Structured Securities	499,683	2,506,684	3,486,708	4,562,705		XXX	XXX	XXX	11,055,781	0.2	2,496,242	8,559,540
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	559,189,352	3,297,503,884	1,789,760,591	1,651,435,194	8,368,066		XXX	XXX	7,306,257,087	100.0	6,165,499,764	1,140,757,323
13.10 Line 13.09 as a % of Col. 9	7.7	45.1	24.5	22.6	0.1		XXX	XXX	100.0	XXX	84.4	15.6
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	911,225,242	2,757,762,350	1,645,013,709	1,498,710,502	64,069,792	XXX	6,876,781,595	83.8	6,118,594,277	83.7	6,876,781,595	XXX
14.02 Residential Mortgage-Backed Securities	507,054	4,292,780	2,813,951	1,837,015	407,447	XXX	9,858,247	0.1			9,858,247	XXX
14.03 Commercial Mortgage-Backed Securities	27,587,454	7,549,550				XXX	35,137,004	0.4	44,409,246	0.6	35,137,004	XXX
14.04 Other Loan-Backed and Structured Securities		1,495,394		1,000,000		XXX	2,495,394	0.0	2,496,242	0.0	2,495,394	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	939,319,750	2,771,100,074	1,647,827,660	1,501,547,517	64,477,238		6,924,272,240	84.4	6,165,499,764	84.4	6,924,272,240	XXX
14.10 Line 14.09 as a % of Col. 7	13.6	40.0	23.8	21.7	0.9		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	11.4	33.8	20.1	18.3	0.8		84.4	XXX	XXX	XXX	84.4	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	113,715,912	741,731,807	296,067,173	83,285,959	26,052,270	XXX	1,260,853,121	15.4	1,119,181,068	15.3	XXX	1,260,853,121
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities	8,510,818	1,997,205				XXX	10,508,023	0.1	13,016,715	0.2	XXX	10,508,023
15.04 Other Loan-Backed and Structured Securities	1,155,963	4,623,854	3,904,092	2,696,295		XXX	12,380,204	0.2	8,559,540	0.1	XXX	12,380,204
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	123,382,694	748,352,866	299,971,264	85,982,254	26,052,270		1,283,741,348	15.6	1,140,757,323	15.6	XXX	1,283,741,348
15.10 Line 15.09 as a % of Col. 7	9.6	58.3	23.4	6.7	2.0		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.5	9.1	3.7	1.0	0.3		15.6	XXX	XXX	XXX	XXX	15.6

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	450,000		450,000	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	450,000		450,000	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)				
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)				

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Cincinnati Data Center		Cincinnati	OH	12/08/2006	12/08/2006	11,041,676		7,489,471		268,844			(268,844)			418,220
0299999. Property occupied by the reporting entity - Administrative						11,041,676		7,489,471		268,844			(268,844)			418,220
0399999. Total Property occupied by the reporting entity						11,041,676		7,489,471		268,844			(268,844)			418,220
0699999 - Totals						11,041,676		7,489,471		268,844			(268,844)			418,220

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Cincinnati Data Center	Cincinnati	OH	12/08/2006	VARIOUS				67,523
0199999. Acquired by Purchase								67,523
0399999 - Totals								67,523

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.		AUSTIN	TX	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC		05/16/2018		22,669,002	35,709,798	35,709,798	4,815,630						2,170,086	22.940
	HAVENCREST HEALTHCARE PARTNERS, L.P.		DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		07/25/2018		19,057,723	16,849,026	16,849,026	(5,357,858)						4,060,362	17.490
	BRS & CO. IV, L.P.		NEW YORK CITY	NY	BRS GP IV, L.P.		07/09/2018		14,089,070	15,003,879	15,003,879	949,651					97,015	8,294,237	12.890
	ASTOR PLACE FUND I, L.P.		NEW YORK CITY	NY	ASTOR PLACE SI GP, L.P.		07/18/2019		12,883,530	17,303,997	17,303,997	1,326,802						11,337,638	11.560
	ROTUNDA CAPITAL PARTNERS FUND II, L.P		BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.		06/07/2019		29,813,832	32,662,006	32,662,006	(17,614,659)					12,864,983	186,168	15.340
	W CAPITAL PARTNERS IV, L.P.		NEW YORK CITY	NY	WCP GP IV, L.P.		02/28/2020		10,596,939	10,430,402	10,430,402	(166,537)						8,676,783	5.580
	ACCESS HOLDINGS FUND I, L.P.		BALTIMORE	MD	ACCESS HOLDINGS I GP, L.P.		07/23/2020		23,391,987	42,228,085	42,228,085	2,138,225						1,608,013	7.350
	RCP SOF III OVERAGE FUND, L.P.		CHICAGO	IL	RCP SOF III OVERAGE FUND, GP, L.P.		09/29/2020		8,995,491	11,826,773	11,826,773	2,087,161						1,004,509	11.490
	GRIDIRON CAPITAL FUND IV, L.P.		NEW CANAAN	CT	GRIDIRON GP IV, L.P.		11/10/2020		25,683,678	45,518,358	45,518,358	3,480,861					821,123	(683,678)	1.850
	CID CAPITAL III, INC		CARMEL	IN	CID CAPITAL III, INC		03/26/2021		15,081,044	16,887,821	16,887,821	2,231,870						9,918,956	13.410
	RCP STORM SMART CO-INVEST, LP		FORT MYERS	FL	ROTUNDA CAPITAL PARTNERS GP II, L.P.		04/21/2021		1,015,522	1,015,121	1,015,121	(735)						(15,522)	14.930
	RCP SECONDARY OPPORTUNITY FUND IV, LP		CHICAGO	IL	RCP-SOF IV, LLC		04/20/2021		11,378,953	11,378,953	11,378,953	557,530					1,129,192	13,575,011	7.610
	W CAPITAL PARTNERS V, L.P.		NEW YORK CITY	NY	WCP GP V, L.P.		04/15/2021		18,440,673	18,284,925	18,284,925	672,625						11,559,327	7.090
	CHARGER INVESTMENT PARTNERS FUND I LP		EL SEGUNDO	CA	CHARGER INVESTMENT PARTNERS, LP		12/15/2021		10,413,903	9,471,621	9,471,621	270,311						13,851,094	6.590
	HAVENCREST HEALTHCARE PARTNERS II, L.P.		DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		12/22/2021		13,119,187	11,939,580	11,939,580	534,502						21,880,813	9.830
	RIVER CITIES CAPITAL FUND VII, LP		CINCINNATI	OH	RIVER CITIES MANAGEMENT VII, LLC		01/03/2022		9,000,000	8,803,666	8,803,666	343,781						21,000,000	12.130
	SECOND ALPHA PARTNERS V, L.P.		NEW YORK	NY	SECOND ALPHA PARTNERS V GP, L.P.		07/12/2022		11,874,128	12,917,695	12,917,695	1,088,790						21,125,872	19.530
	STRATTAM CAPITAL INVESTMENT FUND III, L.P.		AUSTIN	TX	STRATTAM CAPITAL INVESTMENT FUND III GP, LLC		01/28/2022		8,098,658	7,881,203	7,881,203	217,455						21,901,342	12.980
	ACCESS HOLDINGS II, L.P.		BALTIMORE	MD	ACCESS HOLDINGS II GP, L.P.		12/14/2022		3,049,131	2,516,133	2,516,133	532,998						26,950,869	7.410
	ROTUNDA CAPITAL PARTNERS FUND III, L.P		BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP III, L.P.		03/31/2022		6,114,998	5,531,057	5,531,057	583,941						23,885,002	10.170
	GRIDIRON CAPITAL FUND V, L.P.		NEW CANAAN	CT	GRIDIRON GP V, GP, L.P.		01/05/2023		12,856,713	13,488,400	13,488,400	631,687						17,143,287	1.850
	W CAPITAL PARTNERS CO-INVESTMENT FUND, L.P.		NEW YORK	NY	WCP COF GP, L.P.		12/22/2022		3,137,919	2,982,792	2,982,792	155,127						6,862,081	5.000
	NEWSPRING HEALTH CAPITAL IV, L.P.		RADNOR	PA	NSH IV GP, LLC		03/31/2023		7,646,416	6,364,294	6,364,294	1,282,122						17,250,000	17.600
	VAULT FUND I LP		BOULDER	CO	VAULT FUND I GP LLC		08/22/2023		575,577	429,063	429,063	146,514						1,424,423	8.000
	INCITE INVESTMENT FUND II, LLC		SOUDERTON	PA	INCITE CAPITAL MANAGEMENT LLC		08/11/2023		195,189	195,189	195,189							14,804,811	30.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated									299,179,263	357,619,837	357,619,837	(8,998,456)					14,912,313	279,771,484	XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.		WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC		10/09/2018		2,833,962	1,977,101	1,977,101	856,861						2,841,186	8.822
	CITYMARK CAPITAL U.S. APARTMENT FUND III L.P.		WILMINGTON	DE	CITYMARK CAPITAL GP III, LLC		04/29/2022		7,253,663	6,761,359	6,761,359	210,922						7,080,016	10.357
	AL NEYER INDUSTRIAL FUND II-Q, LLC		CINCINNATI	OH	AL NEYER INDUSTRIAL FUND II-Q, LLC		06/14/2022		15,500,000	14,864,230	14,864,230	603,945						9,500,000	16.560
	LAST MILE RETAIL FUND II, LP		CINCINNATI	OH	LAST MILE RETAIL FUND II, LP		10/14/2022		8,061,336	7,951,928	7,951,928	109,408						11,814,099	15.622
2199999. Joint Venture Interests - Real Estate - Unaffiliated									33,648,961	31,554,618	31,554,618	(1,781,136)						31,235,301	XXX
	CIC UPTOWN INVESTMENTS I, LLC		FAIRFIELD	OH	CIC UPTOWN INVESTMENTS I, LLC		08/20/2018		12,396,085	13,493,966	13,493,966	1,752,390						357,242	100.000
	CIC DANAMONT INVESTMENTS I, LLC		FAIRFIELD	OH	CIC DANAMONT INVESTMENTS I, LLC		07/09/2019		5,514,660	4,989,061	4,989,061	(1,145,858)		2,818,716			248,986		100.000
	CIC BRIDGEPARK INVESTMENTS G, LLC		FAIRFIELD	OH	CIC BRIDGEPARK INVESTMENTS G, LLC		12/10/2021		7,573,004	7,572,959	7,572,959	(45)					2,795,903		100.000
	CIC HICKORY INVESTMENTS I, LLC		FAIRFIELD	OH	CIC HICKORY INVESTMENTS I, LLC		12/21/2022		12,000,000	12,054,109	12,054,109	54,109							100.000
	CIC DISTRICT INVESTMENTS II, LLC		CINCINNATI	OH	CIC DISTRICT INVESTMENTS II, LLC		02/24/2023		10,703,227	10,794,657	10,794,657	91,430							100.000
	CIC PIMLICO INVESTMENTS I, LLC		CINCINNATI	OH	CIC PIMLICO INVESTMENTS I, LLC		05/19/2023		13,050,000	13,055,579	13,055,579	5,579						6,510,408	100.000
2299999. Joint Venture Interests - Real Estate - Affiliated									61,236,976	61,960,331	61,960,331	757,605		2,818,716			3,044,889	6,867,650	XXX
530790-AB-3	LIBERTY MUTUAL INSURANCE CO			MA	LIBERTY MUTUAL INSURANCE CO	2.A FE	09/27/2022		5,299,150	5,144,670	5,162,014		(110,212)				425,000		0.000
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	12/18/2017		3,297,934	2,731,909	2,744,797		(100,192)				204,600		0.000
2799999. Surplus Debentures, etc - Unaffiliated									8,597,084	7,876,579	7,906,811		(210,404)				629,600		XXX
000000-00-0	CAPITAL PARTNERS SERIES CF-MOGA, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT, LLC		09/27/2016		29,234,501	10,916,620	10,916,620		(2,929,144)						99.960
000000-00-0	CAPITAL PARTNERS SERIES CF, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		07/01/2017		39,428,969	16,924,131	16,924,131		(3,942,902)						99.990
000000-00-0	CAPITAL PARTNERS SERIES CF II, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		10/01/2018		40,665,590	24,520,322	24,520,322		(3,965,379)						99.990
000000-00-0	CAPITAL PARTNERS SERIES CF III, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		08/01/2019		41,025,157	28,411,496	28,411,496		(4,248,206)						99.990

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	R4 HOUSING PARTNERS XVI LP		DOVER	DE	R4 HOUSING PARTNERS XVI GP LLC		07/01/2021		15,000,000	13,738,275	13,738,275		(895,183)						5.847
000000-00-0 .	CAPITAL PARTNERS SERIES CF VI, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		05/01/2022		99,848,913	93,567,601	93,567,601		(5,770,544)						99.990
000000-00-0 .	R4 HOUSING PARTNERS XVIII LP		DOVER	DE	R4 HOUSING PARTNERS XVIII GP LLC		06/29/2022		20,000,000	19,334,493	19,334,493		(345,457)						9.780
000000-00-0 .	CAPITAL PARTNERS SERIES CF VII, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		05/30/2023		27,551,375	26,836,999	26,836,999		(714,376)						99.990
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									312,754,505	234,249,937	234,249,937		(22,811,191)						XXX
000000-00-0 .	MOGA TAX CREDIT FUND III LLC		COLUMBIA	MO	MISSOURI HOUSING MANAGEMENT LLC		10/01/2015		27,238,218	7,426,326	7,426,326		(2,763,437)						99.990
000000-00-0 .	CAPITAL PARTNERS SERIES CF IV, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		09/01/2020		68,284,201	47,516,076	47,516,076		(7,070,616)						99.990
000000-00-0 .	CAPITAL PARTNERS SERIES CF V, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		07/01/2021		74,984,377	65,508,816	65,508,816		(5,539,445)						99.990
4199999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									170,506,796	120,451,218	120,451,218		(15,373,498)						XXX
000000-00-0 .	USB LIHTC-NMTC FUND 2022-3, LLC		ST LOUIS	MO	U.S. BANCORP COMMUNITY DEVELOPMENT CORPORATION		06/13/2023		10,000,000	9,255,661	9,255,661		(744,339)						17.894
5899999. Any Other Class of Assets - Unaffiliated									10,000,000	9,255,661	9,255,661		(744,339)						XXX
6099999. Total - Unaffiliated									834,686,609	761,007,850	761,038,082	(10,779,592)	(39,139,432)				15,541,913	311,006,785	XXX
6199999. Total - Affiliated									61,236,976	61,960,331	61,960,331	757,605		2,818,716			3,044,889	6,867,650	XXX
6299999 - Totals									895,923,585	822,968,181	822,998,413	(10,021,987)	(39,139,432)	2,818,716			18,586,802	317,874,435	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	1B ..$	1C ..$	1D ..$	2,744,797	1E ..$	1F ..$	1G ..$	
1B	2A ...$ 5,162,014	2B ..$	2C ..$						
1C	3A ...$	3B ..$	3C ..$						
1D	4A ...$	4B ..$	4C ..$						
1E	5A ...$	5B ..$	5C ..$						
1F	6 .....$								

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC	07/25/2018			3,678,103		17.490
	BRS & CO. IV, L.P.	NEW YORK CITY	NY	BRS GP IV, L.P.	07/09/2018			(186,900)		12.890
	ROTUNDA CAPITAL PARTNERS FUND II, L.P	BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.	06/07/2019			1,882,030		15.340
	CID CAPITAL III	CARMEL	IN	CID CAPITAL II, INC	03/26/2021			8,222,688		13.410
	ROTUNDA CAPITAL PARTNERS FUND III, L.P	BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP IIII, L.P.	03/31/2022		5,698,199	416,799		10.170
	HAVENCREST HEALTHCARE PARTNERS II, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC	12/22/2021			11,839,656		9.830
	RIVER CITIES CAPITAL FUND VII, LP	CINCINNATI	OH	RIVER CITIES MANAGEMENT VII, LLC	01/03/2022			7,500,000		12.130
	SECOND ALPHA PARTNERS V, L.P.	NEW YORK	NY	SECOND ALPHA PARTNERS V GP, L.P.	07/12/2022			5,632,194		19.530
	GRIDIRON CAPITAL FUND V L.P.	NEW CANAAN	CT	GRIDIRON CAPITAL FUND V, GP, L.P.	01/05/2023		4,347,403	8,509,310		1.850
	W CAPITAL PARTNERS CO-INVESTMENT FUND LP (WCP COF L.P.)	NEW YORK	NY	WCP COF GP, L.P.	12/22/2022		898,164	2,239,755		5.000
	GRIDIRON CAPITAL FUND IV, L.P.	NEW CANAAN	CT	GRIDIRON CAPITAL FUND IV, L.P.	11/10/2020			607,710		1.850
	W CAPITAL PARTNERS V, L.P.	NEW YORK CITY	NY	WCP GP V, L.P.	04/15/2021			7,245,828		7.090
	CHARGER INVESTMENT PARTNERS FUND I LP	EL SEGUNDO	CA	CHARGER INVESTMENT PARTNERS, LP	12/15/2021			5,002,327		6.590
	STRATTAM CAPITAL INVESTMENT FUND III, L.P.	AUSTIN	TX	STRATTAM CAPITAL INVESTMENT FUND III GP, LLC	01/28/2022			5,697,031		12.980
	NEWSPRING HEALTH CAPITAL IV, L.P.	RANDOR	PA	NSH IV GP, LLC	03/31/2023		7,750,000			17.600
	ACCESS HOLDINGS FUND I, L.P.	BALTIMORE	MD	ACCESS HOLDINGS I GP, L.P.	07/23/2020			5,200,619		7.350
	RCP SECONDARY OPPORTUNITY FUND IV, LP	CHICAGO	IL	RCP-SOF IV, LLC	04/20/2021			4,174,989		7.610
	VAULT FUND I LP	BOULDER	CO	VAULT FUND I GP LLC	08/22/2023		400,000	175,577		8.000
	RCP SOF III OVERAGE FUND, L.P.	CHICAGO	IL	RCP SOF III OVERAGE FUND, GP, L.P.	09/29/2020			100,000		11.490
	INCITE INVESTMENT FUND II, LLC	SOUDERTON	PA	INCITE CAPITAL MANAGEMENT LLC	08/11/2023		195,189			30.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated							19,288,955	77,937,716		XXX
	AL NEYER INDUSTRIAL FUND II-Q, LLC	CINCINNATI	OH	AL NEYER INDUSTRIAL FUND II-Q, LLC	06/14/2022			10,500,000		16.560
	LAST MILE RETAIL FUND II, LP	CINCINNATI	OH	LAST MILE RETAIL FUND II, LP	10/14/2022			6,779,926		15.622
2199999. Joint Venture Interests - Real Estate - Unaffiliated								17,279,926		XXX
	CIC PIMLICO INVESTMENTS I, LLC	CINCINNATI	OH	CIC PIMLICO INVESTMENTS I, LLC	05/19/2023		6,930,000	6,120,000		100.000
	CIC DISTRICT INVESTMENTS II, LLC	CINCINNATI	OH	CIC DISTRICT INVESTMENTS II, LLC	02/24/2023		10,703,227			100.000
	CIC UPTOWN INVESTMENTS I, LLC	FAIRFIELD	OH	CIC UPTOWN INVESTMENTS I, LLC	08/20/2018			222,885		100.000
2299999. Joint Venture Interests - Real Estate - Affiliated							17,633,227	6,342,885		XXX
	CAPITAL PARTNERS SERIES CF VII, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC	05/30/2023		27,551,375			99.990
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							27,551,375			XXX
	USB LIHTC-NMTC FUND 2022-3, LLC	WILMINGTON	DE	U.S. BANCORP COMMUNITY DEVELOPMENT CORPORATION	06/13/2023		10,000,000			17.894
5999999. Any Other Class of Assets - Affiliated							10,000,000			XXX
6099999. Total - Unaffiliated							46,840,330	95,217,642		XXX
6199999. Total - Affiliated							27,633,227	6,342,885		XXX
6299999 - Totals							74,473,557	101,560,527		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	CID CAPITAL III, INC	CARMEL	IN	Distribution	03/26/2021	06/28/2023	(17,861)							(17,861)	(17,861)				
	CHARGER INVESTMENT PARTNERS FUND I LP	EL SEGUNDO	CA	Distribution	12/15/2021	04/27/2023	127,175							127,175	127,175				
	RCP SECONDARY OPPORTUNITY FUND IV, LP	CHICAGO	IL	Distribution	04/20/2021	09/30/2023	46,036							46,036	46,036				
	HAVENCREST HEALTHCARE PARTNERS II, L.P.	DALLAS	TX	Distribution	07/25/2018	12/31/2023	1,419,985							1,419,985	1,419,985				
	NEWSPRING HEALTH CAPITAL IV, L.P.	RADNOR	PA	Distribution	03/31/2023	12/31/2023	103,584							103,584	103,584				
1999999. Joint Venture Interests - Common Stock - Unaffiliated							1,678,919							1,678,919	1,678,919				
	LAST MILE RETAIL FUND II, LP	CINCINNATI	OH	DISTRIBUTION	10/14/2022	12/05/2023	124,565							124,565	124,565				
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	DISTRIBUTION	10/09/2018	05/31/2023	44,660							44,660	44,660				
	CITYMARK CAPITAL U.S. APARTMENT FUND III L.P.	WILMINGTON	DE	DISTRIBUTION	04/29/2022	06/09/2023	666,321							666,321	666,321				
2199999. Joint Venture Interests - Real Estate - Unaffiliated							835,546							835,546	835,546				
	CIC BRIDGEPARK INVESTMENTS G, LLC	FAIRFIELD	OH	Distribution	12/10/2021	12/28/2023	5,562,500							5,562,500	5,562,500				
	CIC DANAMONT INVESTMENTS I, LLC	FAIRFIELD	OH	Distribution	07/09/2019	11/28/2023	200,649							200,649	200,649				
2299999. Joint Venture Interests - Real Estate - Affiliated							5,763,149							5,763,149	5,763,149				
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	12/18/2017	03/01/2023	1,303,606		(7,337)			(7,337)		1,296,269	1,250,000		(46,269)	(46,269)	46,875
2799999. Surplus Debentures, etc - Unaffiliated							1,303,606		(7,337)			(7,337)		1,296,269	1,250,000		(46,269)	(46,269)	46,875
6099999. Total - Unaffiliated							3,818,071		(7,337)			(7,337)		3,810,734	3,764,465		(46,269)	(46,269)	46,875
6199999. Total - Affiliated							5,763,149							5,763,149	5,763,149				
6299999 - Totals							9,581,220		(7,337)			(7,337)		9,573,883	9,527,614		(46,269)	(46,269)	46,875

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3W-8	UNITED STATES TREASURY				1.A	3,903,594	95.5898	3,823,594	4,000,000	3,954,518		10,324			2.750	3.046	FA	41,549	110,000	09/18/2018	02/15/2028
912828-3Z-1	UNITED STATES TREASURY				1.A	5,039,637	97.8555	4,990,629	5,100,000	5,089,000		9,305			2.750	2.940	FA	47,392	140,250	04/24/2018	02/28/2025
912828-G3-8	UNITED STATES TREASURY				1.A	3,134,971	97.7617	3,079,494	3,150,000	3,148,202		2,034			2.250	2.317	MN	9,151	70,875	02/13/2017	11/15/2024
912828-M5-6	UNITED STATES TREASURY				1.A	7,400,977	96.3125	7,223,438	7,500,000	7,469,818		15,338			2.250	2.470	MN	21,789	168,750	02/14/2018	11/15/2025
912828-XZ-8	UNITED STATES TREASURY				1.A	2,954,063	97.5508	2,926,523	3,000,000	2,989,081		7,052			2.750	3.000	JD	41,477	69,713	09/18/2018	06/30/2025
912828-Y7-9	UNITED STATES TREASURY				1.A	4,911,523	97.6133	4,880,664	5,000,000	4,977,894		13,602			2.875	3.164	JJ	60,156	143,750	10/05/2018	07/31/2025
91282C-BS-9	UNITED STATES TREASURY				1.A	1,000,495	89.6719	906,583	1,011,000	1,004,506		1,472			1.250	1.406	MS	3,211	12,638	03/30/2021	03/31/2028
91282C-BZ-3	UNITED STATES TREASURY				1.A	12,305,617	89.5195	11,055,662	12,350,000	12,321,968		6,185			1.250	1.304	AO	26,295	151,972	05/12/2021	04/30/2028
91282C-BZ-3	UNITED STATES TREASURY		SD		1.A	647,664	89.5195	581,877	650,000	648,524		394			1.250	1.304	AO	1,384	10,528	05/12/2021	04/30/2028
91282C-CP-4	UNITED STATES TREASURY		SD		1.A	239,043	91.5977	228,994	250,000	243,628		2,397			0.625	1.637	JJ	654	1,563	01/27/2022	07/31/2026
91282C-EG-2	UNITED STATES TREASURY				1.A	19,673,350	99.2539	20,098,916	20,250,000	20,138,779		443,800			2.250	4.534	MS	115,774	455,625	12/13/2022	03/31/2024
91282C-EU-1	UNITED STATES TREASURY				1.A	30,149,824	97.7344	29,808,984	30,500,000	30,326,573		115,893			2.875	3.279	JD	40,729	882,865	06/13/2022	06/15/2025
91282C-EU-1	UNITED STATES TREASURY		SD		1.A	495,137	97.7344	488,672	500,000	497,601		776			2.875	3.216	JD	668	8,385	06/10/2022	06/15/2025
91282C-EY-3	UNITED STATES TREASURY				1.A	14,779,102	97.8164	14,672,461	15,000,000	14,878,366		75,830			3.000	3.547	JJ	207,880	450,000	09/08/2022	07/15/2025
91282C-FK-2	UNITED STATES TREASURY				1.A	14,837,109	98.5273	14,779,102	15,000,000	14,905,707		53,668			3.500	3.885	MS	155,769	262,500	09/19/2022	09/15/2025
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						121,472,105	XXX	119,545,592	123,261,000	122,594,165		758,073			XXX	XXX	XXX	773,878	2,939,413	XXX	XXX
0109999999. Total - U.S. Government Bonds						121,472,105	XXX	119,545,592	123,261,000	122,594,165		758,073			XXX	XXX	XXX	773,878	2,939,413	XXX	XXX
0309999999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
010410-7T-9	ALABAMA ST			2	1.B FE	3,028,313	100.3140	2,653,305	2,645,000	2,645,000		(26,088)			5.000	5.000	FA	55,104	132,250	08/08/2013	08/01/2025
010411-BB-1	ALABAMA ST			2	1.B FE	6,941,313	99.3990	6,908,231	6,950,000	6,944,902		439			3.000	3.009	MN	34,750	208,500	02/25/2016	11/01/2033
011770-4G-6	ALASKA ST			2	1.D FE	1,970,494	102.6970	1,658,557	1,615,000	1,682,970		(41,675)			5.000	2.279	FA	33,646	80,750	07/28/2016	08/01/2034
011770-4G-6	ALASKA ST		SD	2	1.D FE	8,949,580	102.6970	7,532,825	7,335,000	7,643,704		(189,278)			5.000	2.279	FA	152,813	366,750	07/28/2016	08/01/2034
13063C-6P-0	CALIFORNIA ST			2	1.C FE	5,101,850	102.1530	5,107,650	5,000,000	5,031,659		(11,463)			4.000	3.741	FA	83,333	200,000	03/08/2017	08/01/2034
13063C-F3-9	CALIFORNIA ST			2	1.C FE	2,706,550	102.4930	2,562,325	2,500,000	2,559,041		(20,916)			4.000	3.070	MS	33,333	100,000	03/10/2016	09/01/2032
13063C-NP-1	CALIFORNIA ST			2	1.C FE	1,474,695	100.2460	1,503,690	1,500,000	1,490,164		1,890			3.000	3.150	AO	11,250	45,000	09/24/2014	10/01/2028
13063C-XB-1	CALIFORNIA ST			2	1.C FE	1,983,720	100.1700	2,003,400	2,000,000	1,991,511		1,064			3.500	3.570	JD	5,833	70,000	10/09/2015	12/01/2030
13063C-YP-9	CALIFORNIA ST			2	1.C FE	4,917,450	100.5220	5,026,100	5,000,000	4,949,030		4,355			3.375	3.500	MS	56,250	168,750	10/21/2015	09/01/2033
20772J-D5-8	CONNECTICUT ST			2	1.D FE	1,023,270	100.6730	1,006,730	1,000,000	1,003,927		(2,582)			4.000	3.720	JD	1,778	40,000	05/13/2015	06/15/2030
20772K-AZ-2	CONNECTICUT ST			2	1.D FE	2,423,100	101.6080	2,499,557	2,460,000	2,435,832		2,426			3.750	3.890	AO	19,475	92,250	03/29/2018	04/15/2032
20772K-BA-6	CONNECTICUT ST			2	1.D FE	666,348	110.1180	660,708	600,000	631,380		(6,637)			5.000	3.670	AO	6,333	30,000	03/29/2018	04/15/2033
246381-KK-2	DELAWARE ST			2	1.A FE	2,647,500	104.0160	2,600,400	2,500,000	2,552,183		(15,373)			4.000	3.300	MS	33,333	100,000	03/10/2017	03/01/2034
246381-KK-2	DELAWARE ST		SD	2	1.A FE	799,545	104.0160	785,321	755,000	770,763		(4,644)			4.000	3.300	MS	10,067	30,200	03/10/2017	03/01/2034
373384-N8-5	GEORGIA ST			2	1.A FE	3,317,280	100.0860	3,002,580	3,000,000	3,000,000		(32,821)			4.000	4.000	JD	10,000	120,000	11/14/2013	12/01/2024
373385-AS-2	GEORGIA ST		SD	2	1.A FE	4,925,000	100.4190	5,020,950	5,000,000	4,949,953		4,165			3.000	3.116	FA	62,500	150,000	06/21/2017	02/01/2034
452153-CU-1	ILLINOIS ST			2	1.G FE	1,297,788	113.3160	1,416,450	1,250,000	1,291,291		(4,093)			5.000	4.512	MS	20,833	62,500	05/19/2022	03/01/2033
452153-FK-0	ILLINOIS ST			2	1.G FE	530,085	109.6380	548,190	500,000	528,292		(1,793)			5.250	4.430	MN	4,375	12,469	04/20/2023	05/01/2043
546415-R2-8	LOUISIANA ST			2	1.D FE	3,473,610	100.1270	3,003,810	3,000,000	3,004,653		(54,664)			5.000	3.130	FA	62,500	150,000	03/10/2014	02/01/2027
57582R-DX-1	MASSACHUSETTS (COMMONWEALTH OF)			2	1.B FE	2,911,250	103.4370	2,585,925	2,500,000	2,570,196		(45,046)			5.000	3.070	JJ	62,500	125,000	06/25/2015	07/01/2030
57582R-QE-9	MASSACHUSETTS (COMMONWEALTH OF)			2	1.B FE	4,966,950	98.7950	4,939,750	5,000,000	4,977,154		1,754			3.000	3.050	MN	25,000	150,000	10/18/2017	11/01/2034
641461-T5-7	NEVADA ST			2	1.B FE	4,595,231	100.2390	4,706,221	4,695,000	4,638,012		5,880			3.250	3.420	AO	38,147	152,588	10/21/2015	04/01/2032
641462-AV-8	NEVADA ST			2	1.B FE	4,805,404	97.4470	4,740,797	4,865,000	4,820,483		2,636			3.125	3.210	MN	25,339	152,031	10/17/2017	05/01/2037
646039-VM-6	NEW JERSEY ST			2	1.E FE	2,063,860	101.6250	2,032,500	2,000,000	2,010,115		(6,843)			4.000	3.630	JD	6,667	80,000	12/03/2014	06/01/2033
68609T-DB-1	OREGON			2	1.B FE	1,500,000	97.5530	1,463,295	1,500,000	1,500,000					3.500	3.500	JD	4,375	52,500	12/14/2017	12/01/2037
70914P-XD-9	PENNSYLVANIA (COMMONWEALTH OF)			2	1.D FE	4,950,000	99.8000	4,990,000	5,000,000	4,976,766		3,345			3.000	3.083	MS	44,167	150,000	02/04/2015	03/15/2030
762223-MC-6	RHODE ISLAND ST			2	1.C FE	6,394,788	75.5090	4,998,696	6,620,000	6,416,613		9,925			2.125	2.350	FA	58,615	140,675	10/08/2021	08/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
882723-7E-3	TEXAS ST	SD		2	1.A FE	11,704,100	106.6940	10,669,400	10,000,000	10,663,547		(164,238)			5.000	3.111	AO	125,000	500,000	01/20/2017	10/01/2036
928109-M6-1	COMMONWEALTH VIRGINIA			2	1.A FE	5,000,000	100.1900	5,009,500	5,000,000	5,000,000					3.000	3.000	JD	12,500	150,000	04/16/2015	06/01/2030
93974D-DK-1	WASHINGTON ST			2	1.B FE	2,314,960	100.2270	2,004,540	2,000,000	2,003,069		(36,052)			5.000	3.150	FA	41,667	100,000	01/23/2014	02/01/2027
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						109,384,033	XXX	103,641,401	103,790,000	104,682,210		(626,327)			XXX	XXX	XXX	1,141,482	3,912,213	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						109,384,033	XXX	103,641,401	103,790,000	104,682,210		(626,327)			XXX	XXX	XXX	1,141,482	3,912,213	XXX	XXX
000416-V4-6	A B C CALIF UNI SCH DIST			2	1.D FE	2,222,866	94.0340	2,054,643	2,185,000	2,207,327		(3,645)			3.000	2.801	FA	27,313	65,550	07/11/2019	08/01/2037
005158-VT-4	ADA & CANYON CNTYS IDAHO JT SCH DIST NO			2	1.B FE	2,083,273	101.9870	2,004,045	1,965,000	1,986,573		(12,745)			4.000	3.299	FA	29,693	78,600	05/14/2015	08/15/2030
005158-VT-4	ADA & CANYON CNTYS IDAHO JT SCH DIST NO	SD			1.B FE	265,048	101.9870	254,968	250,000	252,748		(1,623)			4.000	3.298	FA	3,778	10,000	05/14/2015	08/15/2030
005311-JR-7	ADA TWP MICH			2	1.B FE	867,042	76.2140	685,926	900,000	870,277		1,473			2.125	2.370	MN	3,188	19,125	10/04/2021	05/01/2040
005311-JS-5	ADA TWP MICH			2	1.B FE	755,050	74.4080	587,823	790,000	758,252		1,459			2.125	2.410	MN	2,798	16,788	10/04/2021	05/01/2041
005626-RZ-1	ADAMS CNTY COLO SCH DIST NO 001			2	1.C FE	4,363,739	105.7310	4,038,924	3,820,000	4,000,047		(57,902)			5.000	3.291	JD	15,917	191,000	01/27/2017	12/01/2035
006449-HA-3	ADAMS 12 FIVE STAR SCHS COLO			2	1.C FE	5,573,900	107.0880	5,354,400	5,000,000	5,191,619		(60,404)			5.000	3.620	JD	11,111	250,000	12/02/2016	12/15/2035
006620-LP-1	ADDISON PARK DIST ILL			2	1.C FE	1,102,574	85.9890	954,478	1,110,000	1,104,107		473			2.125	2.180	JD	1,966	23,588	09/11/2020	12/01/2034
006620-LQ-9	ADDISON PARK DIST ILL			2	1.C FE	1,747,539	81.3320	1,431,443	1,760,000	1,749,584		628			2.250	2.300	JD	3,300	39,600	09/11/2020	12/01/2037
007266-LK-3	ADRIAN MICH CITY SCH DIST			2	1.B FE	1,140,680	108.3160	1,083,160	1,000,000	1,051,319		(14,312)			5.000	3.359	MN	8,333	50,000	01/11/2017	05/01/2034
010033-P4-4	AKRON OHIO			2	1.E FE	1,533,466	100.2780	1,574,365	1,570,000	1,553,342		2,497			3.250	3.450	JD	4,252	51,025	11/14/2014	12/01/2029
013595-UZ-4	ALBUQUERQUE N MEX MUN SCH DIST NO 012			2	1.D FE	1,529,850	102.5980	1,538,970	1,500,000	1,509,165		(3,318)			4.000	3.750	FA	25,000	60,000	12/08/2016	08/01/2033
016249-NP-5	ALIEF TEX INDPT SCH DIST			2	1.A FE	3,600,000	96.4420	3,471,912	3,600,000	3,600,000					3.000	3.000	FA	40,800	108,000	05/26/2016	02/15/2034
016249-RB-2	ALIEF TEX INDPT SCH DIST			2	1.A FE	1,952,110	97.9770	1,925,248	1,965,000	1,955,013		672			3.000	3.050	FA	22,270	58,950	04/16/2019	02/15/2036
01728V-VB-3	ALLEGHENY CNTY PA			2	1.D FE	1,356,550	89.3650	1,117,063	1,250,000	1,323,668		(9,930)			3.000	2.070	MN	6,250	37,500	07/23/2020	11/01/2039
017452-JY-0	ALLEGHENY VALLEY PA SCH DIST			2	1.D FE	1,054,830	101.1630	1,011,630	1,000,000	1,005,202		(6,062)			4.000	3.360	MN	6,667	40,000	07/16/2014	11/01/2026
017452-JZ-7	ALLEGHENY VALLEY PA SCH DIST			2	1.D FE	1,563,780	101.1890	1,517,835	1,500,000	1,506,088		(7,086)			4.000	3.500	MN	10,000	60,000	07/16/2014	11/01/2028
018340-TB-5	ALLENTOWN PA			2	1.C FE	801,577	102.1210	714,847	700,000	762,118		(12,324)			4.000	2.030	AO	7,000	28,000	09/10/2020	10/01/2037
020073-4W-9	ALMA ARK SCH DIST NO 30			2	1.C FE	1,769,531	99.9960	1,754,930	1,755,000	1,755,291		(3,418)			3.000	2.801	FA	21,938	52,650	07/25/2019	08/01/2036
021753-UV-8	ALTOONA IOWA			2	1.G FE	3,574,482	102.4940	3,377,177	3,295,000	3,371,162		(29,957)			4.000	3.001	JD	10,983	131,800	06/22/2016	06/01/2034
022168-MF-2	ALUM ROCK CALIF UN ELEM SCH DIST			2	1.E FE	3,583,501	101.2940	3,454,125	3,410,000	3,441,789		(19,219)			4.000	3.390	FA	56,833	136,400	08/14/2015	08/01/2030
030825-QZ-9	AMES IOWA CMNTY SCH DIST			2	1.D FE	1,496,025	103.8990	1,558,485	1,500,000	1,497,153		186			3.000	3.033	JD	3,750	45,000	05/08/2019	06/01/2036
035357-XK-3	ANKENY IOWA CMNTY SCH DIST			2	1.C FE	133,537	100.0020	135,003	135,000	134,445		116			3.000	3.100	JD	338	4,050	02/11/2015	06/01/2028
037105-LE-1	ANTIOCH CALIF UNI SCH DIST			2	1.E FE	2,033,811	102.6730	2,038,059	1,985,000	2,000,035		(5,449)			4.000	3.690	FA	33,083	79,400	01/26/2017	08/01/2033
038663-GV-6	ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLE			2	1.C FE	1,149,100	105.1600	1,051,600	1,000,000	1,050,738		(16,357)			5.000	3.164	JD	4,167	50,000	05/05/2017	12/01/2037
040319-C4-5	ARGYLE TEX INDPT SCH DIST			2	1.A FE	2,168,660	102.0700	2,041,400	2,000,000	2,067,437		(17,371)			4.000	3.010	FA	30,222	80,000	08/30/2017	08/15/2037
042105-PG-5	ARMADA MICH AREA SCHS			2	1.C FE	2,032,562	109.4680	2,096,312	1,915,000	2,027,504		(5,058)			5.000	4.231	MN	15,958	32,449	06/09/2023	05/01/2048
042325-KH-2	ARMSTRONG CNTY PA			2	1.C FE	1,219,988	100.2790	1,253,488	1,250,000	1,235,685		1,980			3.000	3.199	JD	3,125	37,500	02/05/2015	06/01/2030
042325-LQ-1	ARMSTRONG CNTY PA			2	1.C FE	1,980,000	99.8450	1,976,931	1,980,000	1,980,000					3.500	3.500	JD	5,775	69,300	02/13/2019	06/01/2036
042467-NL-0	ARMSTRONG SCH DIST PA				1.F FE	3,000,000	73.0060	2,190,180	3,000,000	3,000,000					3.100	3.100	MS	27,383	93,000	05/28/2021	03/15/2042
045383-CL-8	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1.D FE	1,091,937	100.0050	1,100,055	1,100,000	1,095,833		477			3.500	3.558	JJ	19,250	38,500	06/10/2015	07/01/2031
045383-CM-6	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1.D FE	1,080,585	100.0050	1,100,055	1,100,000	1,089,011		1,085			3.500	3.638	JJ	19,250	38,500	06/10/2015	07/01/2032
047772-ZT-8	ATLANTA GA			2	1.B FE	5,723,350	102.0240	5,101,200	5,000,000	5,080,036		(84,830)			5.000	3.210	JD	20,833	250,000	06/10/2015	12/01/2031
051645-Q8-5	AURORA ILL			2	1.C FE	1,108,650	96.2840	1,097,638	1,140,000	1,116,965		1,385			3.250	3.444	JD	18,628	37,050	05/24/2017	12/30/2036
051645-U4-9	AURORA ILL			2	1.C FE	869,096	114.4930	915,944	800,000	859,382		(6,216)			5.000	3.910	JD	20,111	43,222	05/13/2022	12/30/2036
051645-U5-6	AURORA ILL			2	1.C FE	1,851,998	113.2190	1,936,045	1,710,000	1,832,073		(12,755)			5.000	3.950	JD	42,988	92,388	05/13/2022	12/30/2037
052403-KG-6	AUSTIN TEX CMNTY COLLEGE DIST			2	1.B FE	1,030,640	106.0130	1,060,130	1,000,000	1,029,680		(960)			4.500	4.122	FA	15,125		08/03/2023	08/01/2043
054105-KR-1	AVON LAKE OHIO CITY SCH DIST			2	1.C FE	1,745,000	100.0830	1,746,448	1,745,000	1,745,000					5.700	5.699	JD	8,289	99,465	07/16/2010	12/01/2026
054438-QV-1	AVONWORTH PA SCH DIST			2	1.D FE	1,943,011	105.4670	2,040,786	1,935,000	1,942,627		(383)			5.000	4.916	MS	16,394		10/04/2023	03/15/2043

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
057507-JT-3	BAKERSFIELD CALIF CITY SCH DIST			2	1.D FE	2,520,702	100.2300	2,570,900	2,565,000	2,543,034		2,838			3.000	3.140	MN	12,825	76,950	02/06/2015	11/01/2030
057507-JU-0	BAKERSFIELD CALIF CITY SCH DIST			2	1.D FE	1,709,400	100.0770	1,751,348	1,750,000	1,728,285		2,404			3.000	3.180	MN	8,750	52,500	02/06/2015	11/01/2031
057849-JH-5	BALDWIN CNTY ALA BRD ED			2	1.C FE	5,209,100	102.0030	5,100,150	5,000,000	5,079,817		(21,630)			4.000	3.500	JD	16,667	200,000	05/19/2017	06/01/2036
067032-HF-2	BARABOO WIS SCH DIST			2	1.C FE	1,584,387	90.8940	1,431,581	1,575,000	1,578,410		(1,445)			3.000	2.900	AO	11,813	47,250	07/30/2019	04/01/2037
071365-K6-6	BATTLE CREEK MICH			2	1.D FE	3,513,659	101.5690	3,468,581	3,415,000	3,447,733		(10,454)			4.000	3.650	JD	11,383	136,600	12/09/2016	12/01/2036
071446-BL-1	BATTLE CREEK MICH SCH DIST			2	1.B FE	1,851,062	103.3430	1,756,831	1,700,000	1,738,762		(15,808)			4.000	2.980	MN	11,333	68,000	02/04/2016	05/01/2030
072768-HA-5	BAYFIELD COLO SCH DIST NO 10 JT-R			2	1.C FE	1,336,368	104.9600	1,259,520	1,200,000	1,245,078		(14,402)			5.000	3.630	JD	5,000	60,000	12/07/2016	12/01/2035
072887-E9-9	BAYONNE N J				1.F FE	2,265,440	100.0710	2,296,629	2,295,000	2,290,205		2,997			3.000	3.140	JJ	31,748	68,850	07/24/2014	07/15/2025
072887-T4-4	BAYONNE N J			2	1.E FE	5,461,200	103.4740	5,173,700	5,000,000	5,084,387		(50,697)			5.000	3.891	FA	104,167	250,000	05/21/2015	08/01/2030
073186-HM-3	BAYTOWN TEX			2	1.C FE	1,920,419	100.0950	1,791,701	1,790,000	1,791,291		(15,165)			4.000	3.131	FA	29,833	71,600	03/19/2014	02/01/2026
074437-FL-3	BEAUMONT CALIF UNI SCH DIST			2	1.C FE	675,000	99.1790	669,458	675,000	675,000					4.145	4.145	FA	11,658	27,979	08/10/2018	08/01/2033
074635-SM-6	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1.C FE	1,428,492	97.6280	1,371,673	1,405,000	1,418,429		(2,381)			3.000	2.800	MS	14,050	42,150	07/12/2019	03/01/2034
074635-SN-4	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1.C FE	1,803,745	97.6060	1,737,387	1,780,000	1,793,591		(2,406)			3.000	2.840	MS	17,800	53,400	07/12/2019	03/01/2035
074635-SP-9	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1.C FE	2,252,255	95.7650	2,135,560	2,230,000	2,242,757		(2,256)			3.000	2.880	MS	22,300	66,900	07/12/2019	03/01/2036
07539P-CT-4	BEAVERCREEK OHIO CITY SCH DIST			2	1.C FE	3,989,920	100.0640	4,002,560	4,000,000	3,994,961		646			3.000	3.020	JD	10,000	120,000	02/04/2015	12/01/2030
076059-GK-4	BEDFORD CNTY PA			2	1.G FE	245,538	100.3630	250,908	250,000	248,232		345			3.125	3.290	MS	2,604	7,813	02/06/2015	09/01/2028
076059-GL-2	BEDFORD CNTY PA			2	1.G FE	741,443	100.3570	752,678	750,000	746,165		604			3.250	3.350	MS	8,125	24,375	02/06/2015	09/01/2029
076239-HF-2	BEDFORD MICH PUB SCHS DIST			2	1.C FE	2,199,389	103.9540	2,198,627	2,115,000	2,162,979		(8,037)			4.000	3.529	MN	14,100	84,600	01/25/2019	05/01/2036
076293-HB-8	BEDFORD N H SCH DIST			2	1.C FE	2,713,239	100.4230	2,535,681	2,525,000	2,537,019		(21,827)			4.000	3.101	JJ	46,572	101,000	11/05/2014	07/15/2029
07786B-CU-2	BELL CALIF			2	1.C FE	1,188,667	97.0810	1,160,118	1,195,000	1,190,773		399			4.250	4.300	FA	21,161	50,788	05/24/2018	08/01/2032
080023-NH-3	BELLWOOD ILL			2	1.C FE	994,560	100.0640	1,000,640	1,000,000	997,344		404			3.000	3.049	JD	2,500	30,000	08/17/2016	12/01/2029
080495-FV-1	BELMONT-REDWOOD SHORES CALIF SCH DIST			2	1.C FE	2,458,306	101.0510	2,415,119	2,390,000	2,402,368		(7,452)			4.000	3.661	FA	39,833	95,600	05/20/2015	08/01/2031
082023-PD-8	BENICIA CALIF UNI SCH DIST			2	1.C FE	1,000,000	97.9790	979,790	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	09/21/2016	08/01/2034
082422-AR-7	BENSENVILLE ILL FIRE PROTN NO 2			2	1.C FE	915,000	73.7340	674,666	915,000	915,000					3.000	3.000	JD	13,801	13,725	05/28/2021	12/30/2040
082761-VV-6	BENTON ARK SCH DIST NO 008			2	1.C FE	2,994,952	98.8130	3,053,322	3,090,000	3,019,663		4,185			3.250	3.468	FA	41,844	100,425	06/29/2017	02/01/2037
084203-VM-7	BERKELEY CNTY S C SCH DIST			2	1.C FE	2,693,825	99.6530	2,760,388	2,770,000	2,748,533		6,329			3.000	3.260	MS	27,700	83,100	02/07/2014	03/01/2027
084482-BJ-6	BERKLEY MICH SCH DIST			2	1.C FE	2,452,000	100.4070	2,510,175	2,500,000	2,470,857		2,542			3.750	3.900	MN	15,625	93,750	06/04/2015	05/01/2033
086743-TB-7	BETHEL CONN			2	1.A FE	786,296	100.0170	800,136	800,000	793,138		881			3.000	3.140	MN	3,067	24,000	04/08/2015	11/15/2030
087365-UJ-9	BETHLEHEM PA AREA SCH DIST			2	1.E FE	3,636,544	102.6500	3,284,800	3,200,000	3,278,329		(47,350)			5.000	3.399	FA	66,667	160,000	04/30/2015	08/01/2032
087365-WG-3	BETHLEHEM PA AREA SCH DIST			2	1.E FE	1,495,935	95.4620	1,431,930	1,500,000	1,497,401		217			3.000	3.020	FA	18,750	45,000	08/04/2016	02/01/2034
088365-FK-2	BEXAR CNTY TEX HOSP DIST			2	1.B FE	1,641,315	102.1820	1,619,585	1,585,000	1,599,782		(6,595)			4.000	3.540	FA	23,951	63,400	12/29/2016	02/15/2032
088365-HK-0	BEXAR CNTY TEX HOSP DIST			2	1.B FE	1,839,005	104.1920	1,823,360	1,750,000	1,794,115		(9,826)			4.000	3.340	FA	26,444	70,000	02/01/2019	02/15/2035
090874-RR-1	BIRDVILLE TEX INDPT SCH DIST			2	1.A FE	1,354,298	112.8980	1,422,515	1,260,000	1,351,570		(2,728)			5.000	4.039	FA	21,175	175	08/04/2023	02/15/2044
09088R-A8-9	BIRMINGHAM ALA			2	1.D FE	1,578,307	103.2040	1,403,574	1,360,000	1,402,026		(24,203)			5.000	3.081	MS	22,667	68,000	11/18/2015	03/01/2030
091582-ZQ-2	BISMARCK N D			2	1.B FE	1,453,710	100.0150	1,500,225	1,500,000	1,477,003		3,216			3.000	3.270	MN	7,500	45,000	11/12/2015	05/01/2030
097041-PC-5	BOERNE TEX			2	1.C FE	1,929,427	98.9980	1,900,762	1,920,000	1,922,746		(1,200)			3.500	3.431	MS	22,400	67,200	12/13/2017	03/01/2037
097552-TR-4	BOLINGBROOK ILL			2	1.E FE	1,659,705	106.5490	1,598,235	1,500,000	1,572,376		(16,499)			5.000	3.691	JJ	37,500	75,000	03/14/2018	01/01/2038
097552-UL-5	BOLINGBROOK ILL			2	1.C FE	3,000,000	75.8340	2,275,020	3,000,000	3,000,000					2.568	2.568	JJ	38,520	77,040	08/14/2020	01/01/2036
097558-KX-7	BOLINGBROOK ILL PK DIST			2	1.C FE	515,395	101.8570	509,285	500,000	507,043		(1,860)			4.000	3.568	JD	10,056	20,000	02/06/2019	12/30/2036
098203-UY-6	BONITA CALIF UNI SCH DIST			2	1.D FE	3,185,571	97.5750	3,176,066	3,255,000	3,212,180		3,771			3.000	3.160	FA	40,688	97,650	02/03/2016	08/01/2033
101565-F6-1	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1.B FE	1,954,040	98.5500	1,971,000	2,000,000	1,971,100		2,434			3.000	3.170	JD	2,667	60,000	02/18/2016	12/15/2033
101565-J5-9	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1.B FE	4,653,038	104.1160	4,789,336	4,600,000	4,617,833		(5,595)			4.000	3.860	JD	8,178	184,000	12/01/2016	12/15/2034
102014-ET-0	BOURBONNAIS ILL			2	1.C FE	2,568,544	104.5650	2,629,810	2,515,000	2,561,069		(4,917)			4.000	3.731	JD	8,383	100,600	06/10/2022	12/01/2036
108152-AT-6	BRIDGEPORT			2	1.F FE	1,109,710	105.7930	1,057,930	1,000,000	1,047,116		(11,244)			5.000	3.671	MN	8,333	50,000	11/15/2017	11/01/2037
108152-CQ-0	BRIDGEPORT			2	1.E FE	1,000,000	96.4700	964,700	1,000,000	1,000,000					4.080	4.079	FA	15,413	40,800	06/01/2018	08/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
108152-CR-8	BRIDGEPORT			2	1.E FE	1,000,000	95.8210	958,210	1,000,000	1,000,000					4.130	4.129	FA	15,602	41,300	06/01/2018	08/15/2030
108152-FQ-7	BRIDGEPORT			2	1.E FE	600,000	94.9850	569,910	600,000	600,000					4.330	4.330	FA	10,825	25,980	02/01/2019	02/01/2034
110331-PM-1	BRISTOL VA			2	1.E FE	2,159,675	92.4610	1,987,912	2,150,000	2,152,734		(1,287)			4.120	4.053	JJ	44,290	88,580	02/14/2018	01/01/2036
112743-BH-1	BROOKFIELD LOCAL SCH DIST OHIO			2	1.B FE	738,458	100.4690	753,518	750,000	741,549		556			3.375	3.490	JJ	11,672	25,313	11/08/2017	01/15/2036
113152-TY-8	BROOKHAVEN N Y			2	1.A FE	1,745,172	100.0990	1,651,634	1,650,000	1,650,000		(1,031)			4.000	4.000	FA	27,500	70,492	02/25/2014	02/01/2027
113664-LU-8	BROOKINGS S D SCH DIST NO 05-1			2	1.C FE	1,354,522	116.4150	1,461,008	1,255,000	1,352,725		(1,797)			5.500	4.479	JD	15,147		09/28/2023	06/15/2043
113709-RQ-4	BROOKLAND CAYCE S C SCH DIST NO 002			2	1.C FE	6,297,413	97.3480	6,176,731	6,345,000	6,314,648		2,507			3.000	3.055	MS	63,450	190,350	05/24/2016	03/01/2034
113853-LM-5	BROOKLYN CENTER MINN INDPT SCH DIST NO 2			2	1.B FE	1,787,382	100.5530	1,809,954	1,800,000	1,793,337		814			3.500	3.560	FA	26,250	63,000	11/10/2015	02/01/2031
114385-FZ-5	BROOKS CNTY TEX INDPT SCH DIST			2	1.A FE	1,100,000	84.3400	927,740	1,100,000	1,100,000					3.009	3.009	FA	12,504	33,099	10/24/2019	08/15/2035
115349-GJ-5	BROWN CNTY ILL CMNTY UNIT SCH DIST NO 1			2	1.C FE	1,729,552	108.6320	1,814,154	1,670,000	1,729,407		(145)			5.000	4.545	JD	2,783		11/30/2023	12/01/2042
115349-GK-2	BROWN CNTY ILL CMNTY UNIT SCH DIST NO 1			2	1.C FE	1,031,620	108.0630	1,080,630	1,000,000	1,031,545		(75)			5.000	4.595	JD	1,667		11/30/2023	12/01/2043
116405-YB-1	BROWNSVILLE TEX			2	1.D FE	428,389	99.3720	377,614	380,000	419,315		(5,003)			4.000	2.410	FA	5,742	15,200	02/02/2022	02/15/2042
117565-6S-5	BRYAN TEX			2	1.C FE	1,718,552	100.0110	1,760,194	1,760,000	1,742,162		2,834			3.200	3.400	FA	21,276	56,320	06/11/2014	08/15/2029
118106-GZ-0	BUCKEYE ARIZ UN HIGH SCH DIST NO 201			2	1.C FE	4,074,085	101.8400	4,027,772	3,955,000	3,975,601		(13,128)			4.000	3.640	JJ	79,100	158,200	05/13/2015	07/01/2030
118295-DD-3	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWAR			2	1.C FE	543,740	101.9170	509,585	500,000	509,605		(4,803)			4.000	2.961	JD	1,667	20,000	02/05/2016	12/01/2033
118828-HY-1	BUDA TEX			2	1.C FE	1,147,804	97.7880	1,129,451	1,155,000	1,150,251		419			3.000	3.050	FA	13,090	34,650	12/06/2017	08/15/2033
118828-HZ-8	BUDA TEX			2	1.C FE	1,292,996	97.3310	1,275,036	1,310,000	1,298,268		920			3.000	3.100	FA	14,847	39,300	12/06/2017	08/15/2034
118828-JB-9	BUDA TEX			2	1.C FE	1,374,974	94.7430	1,316,928	1,390,000	1,379,010		698			3.100	3.177	FA	16,278	43,090	11/09/2017	08/15/2036
12082S-CR-3	BURBANK CALIF UNI SCH DIST			2	1.E FE	1,730,355	102.4990	1,537,485	1,500,000	1,529,825		(26,648)			5.000	3.120	FA	31,250	75,000	07/16/2015	08/01/2030
121133-EU-2	BUREAU CNTY ILL TWP HIGH SCH DIST NO 502			2	1.C FE	1,500,000	75.2910	1,129,365	1,500,000	1,500,000					3.029	3.029	JD	3,786	45,435	08/26/2021	12/01/2040
121637-7E-6	BURLINGTON CNTY N J			2	1.C FE	1,411,581	99.0880	1,476,411	1,490,000	1,479,601		7,329			2.375	2.898	MN	4,522	35,388	06/07/2013	05/15/2025
123457-GP-2	BUTLER CNTY KANS UNI SCH DIST NO 490			2	1.C FE	3,381,691	97.3230	3,206,793	3,295,000	3,320,270		(9,012)			3.000	2.700	MS	32,950	98,850	07/13/2016	09/01/2033
126823-AU-7	CABEZON PUB IMPT DIST N MEX SPL LEVY REV			2	1.C FE	1,609,907	100.0800	1,621,296	1,620,000	1,614,720		582			3.750	3.799	MS	20,250	60,750	09/25/2014	09/01/2031
127145-KS-8	CACHE CNTY UTAH SCH DIST			2	1.A FE	2,700,000	98.4720	2,658,744	2,700,000	2,700,000					3.000	3.000	JD	3,600	81,000	02/25/2016	06/15/2033
127269-KC-1	CADDO PARISH LA PARISHWIDE SCH DIST				1.E FE	641,134	101.0850	657,053	650,000	645,895		592			3.125	3.239	MS	6,771	20,313	01/08/2015	03/01/2030
12739T-BP-3	CADENCE CMNTY FACS DIST ARIZ			2	1.C FE	982,140	77.7620	777,620	1,000,000	984,515		748			2.375	2.490	JJ	10,951	23,750	09/24/2020	07/15/2040
129644-F6-2	CALHOUN CNTY MICH			2	1.C FE	1,683,776	115.1700	1,842,720	1,600,000	1,675,370		(7,350)			5.500	4.802	AO	22,000	78,467	10/27/2022	04/01/2043
129644-H9-4	CALHOUN CNTY MICH			2	1.C FE	717,189	109.4430	722,324	660,000	713,058		(4,131)			5.000	3.951	AO	31,992		12/16/2022	04/01/2043
139465-JQ-2	CAPE GIRARDEAU MO SCH DIST NO 063			2	1.B FE	1,653,027	100.7480	1,541,444	1,530,000	1,547,731		(14,726)			4.000	2.980	MS	20,400	61,200	01/26/2016	03/01/2034
145814-RL-5	CARSON CITY NEV SCH DIST			2	1.D FE	1,204,370	103.2680	1,156,602	1,120,000	1,150,936		(8,450)			4.000	3.141	JD	3,733	44,800	01/18/2017	06/01/2034
145814-RM-3	CARSON CITY NEV SCH DIST			2	1.D FE	1,247,447	103.0470	1,200,498	1,165,000	1,195,278		(8,261)			4.000	3.191	JD	3,883	46,600	01/18/2017	06/01/2035
147795-RE-0	CASS CNTY MICH			2	1.C FE	1,795,262	86.8790	1,511,695	1,740,000	1,784,939		(5,488)			3.000	2.611	MN	8,700	52,200	02/02/2022	05/01/2041
150609-KQ-7	CEDAR SPRINGS MICH PUB SCH DIST			2	1.C FE	1,063,490	108.5850	1,085,850	1,000,000	1,059,657		(3,833)			5.000	4.220	MN	8,333	29,306	03/08/2023	05/01/2046
151069-GG-0	CELINA OHIO CITY SCH DIST			2	1.E FE	2,423,825	75.8270	1,895,675	2,500,000	2,430,357		3,026			2.375	2.570	JD	4,948	59,375	10/15/2021	12/01/2041
15147T-AR-9	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1.B FE	1,214,368	100.9980	1,070,579	1,060,000	1,069,229		(17,170)			5.000	3.311	JJ	25,175	53,000	03/19/2014	07/10/2026
151537-JY-4	CENTER LINE MICH PUB SCHS			2	1.C FE	619,403	103.5200	564,184	545,000	594,261		(7,102)			4.000	2.450	MN	3,633	21,800	04/16/2020	05/01/2039
15276P-AY-5	CENTRAL CALIF UNI SCH DIST			2	1.C FE	2,344,896	100.9580	2,034,304	2,015,000	2,033,947		(37,034)			5.000	3.090	JJ	50,375	100,750	05/22/2014	07/01/2027
15276P-CS-6	CENTRAL CALIF UNI SCH DIST			2	1.C FE	3,190,808	101.1190	2,790,884	2,760,000	2,789,934		(50,046)			5.000	3.111	FA	57,500	138,000	12/04/2014	08/01/2030
15276P-DH-9	CENTRAL CALIF UNI SCH DIST			2	1.C FE	3,566,063	99.3470	3,551,655	3,575,000	3,569,704		533			3.000	3.020	FA	44,688	107,250	05/11/2016	08/01/2032
153300-VA-3	CENTRAL DAUPHIN PA SCH DIST			2	1.D FE	1,134,420	102.2310	1,022,310	1,000,000	1,020,205		(18,058)			5.000	3.090	FA	20,833	50,000	01/19/2017	02/01/2034
153300-VB-1	CENTRAL DAUPHIN PA SCH DIST			2	1.D FE	1,238,051	102.2310	1,119,429	1,095,000	1,116,537		(19,239)			5.000	3.140	FA	22,813	54,750	01/19/2017	02/01/2035
153300-WJ-3	CENTRAL DAUPHIN PA SCH DIST			2	1.D FE	1,150,000	95.0010	1,092,512	1,150,000	1,150,000					4.100	4.100	MN	6,025	47,150	09/12/2018	11/15/2032
154742-FY-1	CENTRAL OREGON CMNTY COLLEGE DIST ORE			2	1.C FE	1,043,150	100.4230	1,004,230	1,000,000	1,002,084		(4,902)			4.000	3.489	JD	3,333	40,000	04/03/2014	06/01/2027
156267-MF-0	CENTRE CNTY PA			2	1.C FE	1,354,353	105.3290	1,437,741	1,365,000	1,355,086		542			4.000	4.070	JJ	27,300	50,657	06/23/2022	07/01/2037
163195-ML-1	CHELAN CNTY WASH SCH DIST NO 246 WENATCH			2	1.A FE	2,243,440	100.6260	2,012,520	2,000,000	2,011,618		(27,400)			4.500	3.080	JD	7,500	90,000	04/23/2014	12/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
167615-3H-4	CHICAGO ILL PK DIST			2	1.D FE	1,524,840	107.0750	1,606,125	1,500,000	1,524,595		(245)			5.000	4.751	JJ	5,625		11/16/2023	01/01/2045
167615-Y7-2	CHICAGO ILL PK DIST			2	1.D FE	3,080,117	85.4340	2,528,846	2,960,000	3,050,230		(13,774)			3.000	2.451	JJ	44,400	88,800	10/06/2021	01/01/2039
169583-FJ-5	CHINO VY UNI SCH DIST CALIF			2	1.D FE	3,193,761	101.1470	2,786,600	2,755,000	2,784,570		(49,431)			5.000	3.130	FA	57,396	137,750	07/24/2014	08/01/2029
179093-GE-3	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH			2	1.B FE	5,354,800	100.4650	5,023,250	5,000,000	5,019,427		(41,899)			4.000	3.130	JD	8,889	200,000	12/03/2014	06/15/2030
180848-PY-3	CLARK CNTY NEV			2	1.B FE	4,883,186	100.0250	5,331,333	5,330,000	5,100,455		28,985			3.000	3.720	MN	26,650	159,900	06/05/2015	11/01/2030
180848-UN-1	CLARK CNTY NEV			2	1.B FE	4,847,250	92.5970	4,629,850	5,000,000	4,884,035		6,562			3.000	3.209	MN	25,000	150,000	11/07/2017	11/01/2037
181059-G8-3	CLARK CNTY NEV SCH DIST			2	1.E FE	4,934,350	96.3460	4,817,300	5,000,000	4,948,600		3,335			3.000	3.100	JD	6,667	150,000	06/05/2019	06/15/2036
181059-UF-1	CLARK CNTY NEV SCH DIST			2	1.E FE	5,176,000	101.4620	5,073,100	5,000,000	5,039,297		(19,085)			4.000	3.580	JD	8,889	200,000	11/03/2015	06/15/2033
181070-EV-1	CLARK CNTY NEV WTR RECLAMATION DIST			2	1.B FE	5,665,800	102.4210	5,121,050	5,000,000	5,184,694		(70,765)			4.000	2.467	JJ	100,000	200,000	08/04/2016	07/01/2034
181342-HK-5	CLARK CNTY WASH SCH DIST NO 122 RIDGEFIE			2	1.A FE	2,095,960	102.1930	2,043,860	2,000,000	2,036,457		(9,895)			4.000	3.430	JD	6,667	80,000	05/04/2017	12/01/2035
182252-VP-8	CLARKSTON MICH CMNTY SCHS			2	1.B FE	1,358,292	105.5120	1,218,664	1,155,000	1,210,111		(22,516)			5.000	2.870	MN	9,625	57,750	10/13/2016	05/01/2034
182846-DL-6	CLATSOP CNTY ORE SCH DIST NO 010			2	1.E FE	493,750	79.8890	399,445	500,000	494,597		264			2.375	2.455	JD	990	11,875	09/24/2020	06/01/2040
183036-GH-9	CLAWSON MICH			2	1.D FE	800,000	95.7610	766,088	800,000	800,000					4.050	4.050	MN	5,400	32,400	05/31/2018	05/01/2031
183036-GJ-5	CLAWSON MICH			2	1.D FE	885,000	95.3550	843,892	885,000	885,000					4.100	4.100	MN	6,048	36,285	05/31/2018	05/01/2032
183061-CP-3	CLAWSON MICH PUB SCHS			2	1.C FE	2,269,603	86.6730	1,867,803	2,155,000	2,245,865		(11,211)			3.000	2.370	MN	10,775	64,650	10/15/2021	05/01/2042
183543-BB-2	CLAY COUNTY			2	1.D FE	977,150	100.9180	1,009,180	1,000,000	977,373		223			4.250	4.400	JD	3,542	17,944	06/08/2023	12/01/2048
18458P-CM-3	CLEAR LAKE CITY TEX WTR AUTH			2	1.D FE	1,387,829	104.5700	1,437,838	1,375,000	1,385,123		(1,738)			4.000	3.841	MS	18,333	55,000	05/12/2022	03/01/2034
186162-HX-4	CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS O			2	1.E FE	4,702,091	101.9110	4,514,657	4,430,000	4,547,845		(27,766)			4.000	3.271	JD	14,767	177,200	12/15/2017	12/01/2038
186343-N9-6	CLEVELAND OHIO			2	1.D FE	3,455,000	98.9960	3,420,312	3,455,000	3,455,000					3.000	3.000	JD	8,638	103,650	05/05/2016	12/01/2033
186343-U9-8	CLEVELAND OHIO			2	1.D FE	1,965,150	92.2130	1,830,428	1,985,000	1,968,536		792			3.000	3.066	JD	4,963	59,550	06/06/2019	12/01/2039
187288-DR-3	CLINTON & BOND CNTYS ILL CMNTY UNIT SCH			2	1.C FE	540,485	108.5850	542,925	500,000	540,485					5.000	3.997	JD			12/20/2023	12/01/2041
187288-DS-1	CLINTON & BOND CNTYS ILL CMNTY UNIT SCH			2	1.C FE	569,771	108.0200	572,506	530,000	569,771					5.000	4.067	JD			12/20/2023	12/01/2042
187468-KN-2	CLINTON CNTY N Y			2	1.E FE	1,904,188	100.0350	1,940,679	1,940,000	1,916,683		2,325			3.500	3.667	JD	5,658	67,900	06/08/2018	06/01/2032
187468-KP-7	CLINTON CNTY N Y			2	1.E FE	1,514,243	99.3910	1,545,530	1,555,000	1,527,142		2,428			3.500	3.727	JD	4,535	54,425	06/08/2018	06/01/2033
187720-XW-2	CLINTON IOWA			2	1.E FE	1,182,038	91.1710	1,080,376	1,185,000	1,182,663		118			3.000	3.016	JD	2,963	35,550	07/11/2019	06/01/2039
190335-HV-4	COAST CMNTY COLLEGE DIST CALIF			2	1.B FE	1,038,620	105.2930	1,052,930	1,000,000	1,015,095		(3,884)			4.000	3.548	FA	16,667	40,000	03/09/2017	08/01/2033
192252-GC-2	COFFEYVILLE KANS			2	1.E FE	1,625,000	93.5370	1,519,976	1,625,000	1,625,000					4.125	4.125	JD	5,586	67,031	06/01/2018	06/01/2034
194469-JF-0	COLLEGE STATION TEX			2	1.B FE	2,000,000	96.4370	1,928,740	2,000,000	2,000,000					3.000	3.000	FA	22,667	60,000	05/30/2019	02/15/2036
194469-JG-8	COLLEGE STATION TEX			2	1.B FE	2,031,053	94.2180	1,926,758	2,045,000	2,034,034		671			3.000	3.050	FA	23,177	61,350	05/30/2019	02/15/2037
197036-LJ-3	COLTON CALIF JT UNI SCH DIST			2	1.C FE	2,290,046	102.1120	2,154,563	2,110,000	2,154,426		(19,445)			4.000	2.997	FA	35,167	84,400	02/05/2016	02/01/2033
198112-CT-9	COLUMBIA MULTNOMAH & WASHINGTON CNTYS OR			2	1.B FE	1,817,020	101.8230	1,715,718	1,685,000	1,706,634		(14,333)			4.000	3.090	JD	2,996	67,400	04/30/2015	06/15/2029
199507-5F-7	COLUMBUS OHIO CITY SCH DIST			2	1.C FE	1,044,480	102.8150	1,028,150	1,000,000	1,014,893		(4,774)			4.000	3.458	JD	3,333	40,000	01/25/2017	12/01/2034
208399-YY-5	CONROE CITY			2	1.B FE	1,633,598	98.1500	1,634,198	1,665,000	1,652,070		2,258			3.125	3.290	MS	17,344	52,031	08/29/2014	03/01/2029
213057-ND-0	COOK & WILL CNTYS ILL CMNTY COLLEGE DIST			2	1.D FE	520,000	89.8570	467,256	520,000	520,000					3.000	3.000	JD	1,300	15,600	05/28/2020	12/01/2038
213185-LJ-8	COOK CNTY ILL			2	1.E FE	1,122,240	104.6800	1,046,800	1,000,000	1,043,922		(14,327)			5.000	3.381	MN	6,389	50,000	01/19/2018	11/15/2035
213287-BM-6	COOK CNTY ILL SCH DIST 097 OAK PK			2	1.C FE	3,121,380	103.2270	3,096,810	3,000,000	3,066,753		(12,012)			4.000	3.511	JJ	60,000	120,000	02/14/2019	01/01/2036
213327-UX-5	COOK CNTY ILL SCH DIST NO 025 ARLINGTON			2	1.A FE	1,962,480	105.8810	1,799,977	1,700,000	1,787,523		(27,839)			5.000	3.160	JD	3,778	85,000	01/12/2017	12/15/2033
214003-CD-5	COOK CNTY ILL SCH DIST NO 078 ROSEMONT E			2	1.C FE	3,020,240	110.9640	2,729,714	2,460,000	2,862,690		(45,062)			5.000	2.690	JD	10,250	123,000	04/22/2020	12/01/2037
214165-LQ-3	COOK CNTY ILL SCH DIST NO 087 BERKELEY			2	1.C FE	1,521,900	74.7530	1,169,884	1,565,000	1,528,039		1,881			2.250	2.430	JD	2,934	35,213	08/18/2020	12/01/2039
214489-BW-5	COOK CNTY ILL SCH DIST NO 105			2	1.C FE	1,885,070	96.0540	1,853,842	1,930,000	1,894,373		2,653			3.000	3.200	JJ	26,698	57,900	05/04/2020	01/15/2035
215687-JT-2	COOK CNTY ILL CMNTY HIGH SCH DIST NO 217			2	1.C FE	3,018,607	105.7210	3,203,346	3,030,000	3,019,151		460			4.750	4.780	JD	11,994	152,720	10/20/2022	12/01/2041
215687-JU-9	COOK CNTY ILL CMNTY HIGH SCH DIST NO 217			2	1.C FE	2,196,555	105.5830	2,328,105	2,205,000	2,196,938		323			4.800	4.830	JD	8,820	112,308	10/20/2022	11/01/2042
215705-HN-7	COOK CNTY ILL CMNTY HIGH SCH DIST NO 218			2	1.C FE	986,050	97.4680	974,680	1,000,000	991,157		745			3.125	3.230	JD	2,604	31,250	05/11/2016	12/01/2033
215795-SC-0	COOK CNTY ILL TWP HIGH SCH DIST NO 227 R			2	1.C FE	4,371,640	101.2800	4,051,200	4,000,000	4,242,032		(37,008)			4.000	2.880	JD	13,333	160,000	04/23/2020	12/01/2037
216146-HX-1	COOK CNTY ILL TWP HIGH SCH DIST NO 220			2	1.F FE	2,686,275	101.2170	2,530,425	2,500,000	2,613,441		(21,108)			4.000	3.000	JD	8,333	100,000	05/15/2020	12/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
217490-AT-8	COPPELL TEX INDPT SCH DIST			2	1.A FE	4,232,039	102.0300	3,948,561	3,870,000	4,063,269		(38,606)			4.000	2.839	FA	58,480	154,800	04/26/2019	08/15/2038
218080-FP-9	CORALVILLE IOWA			2	3.A FE	1,500,000	91.0300	1,365,450	1,500,000	1,365,450	122,970				4.950	4.946	MN	12,375	74,250	05/23/2018	05/01/2036
218080-FU-8	CORALVILLE IOWA			2	3.B FE	1,250,000	95.6500	1,195,625	1,250,000	1,195,625	56,488				5.100	5.096	MN	10,625	63,750	05/23/2018	05/01/2032
220273-KP-0	CORRIGAN-CAMDEN TEX INDPT SCH DIST			2	1.C FE	1,785,006	99.3380	1,778,150	1,790,000	1,785,690		684			4.000	4.018	FA	61,258		01/25/2023	08/15/2043
221623-YH-8	COTATI-ROHNERT PK CALIF UNI SCH DIST			2	1.E FE	1,973,481	92.0760	1,846,124	2,005,000	1,980,665		1,288			3.125	3.230	FA	26,107	62,656	12/07/2017	08/01/2038
223255-EJ-5	COVINGTON KY			2	1.E FE	1,082,681	100.4770	1,100,223	1,095,000	1,089,854		872			3.600	3.699	AO	9,855	39,420	08/07/2014	04/01/2029
223255-EK-2	COVINGTON KY			2	1.E FE	1,163,792	100.8640	1,149,850	1,140,000	1,142,090		(2,703)			4.000	3.749	AO	11,400	45,600	08/07/2014	04/01/2030
224856-FX-7	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P			2	1.F FE	750,000	81.6750	612,563	750,000	750,000					3.300	3.300	MS	8,250	24,750	02/03/2022	09/01/2039
224856-GH-1	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P			2	1.C FE	33,731	108.9640	32,689	30,000	31,495		(375)			5.000	3.538	MS	500	1,500	05/04/2017	09/01/2037
224856-GT-5	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P			2	1.C FE	472,235	108.4360	455,431	420,000	440,934		(5,252)			5.000	3.538	MS	7,000	21,000	05/04/2017	09/01/2037
225022-CX-8	CRAWFORD ILL HOSP DIST			2	2.B FE	4,125,000	81.3490	3,355,646	4,125,000	4,125,000					3.000	3.000	JJ	61,875	123,750	10/14/2021	01/01/2041
22941L-AV-1	CRYSTAL VY COLO MET DIST NO 2			2	1.E FE	1,745,550	102.1180	1,531,770	1,500,000	1,672,255		(22,812)			4.000	2.201	JD	5,000	60,000	09/10/2020	12/01/2040
230039-UP-2	CULLMAN ALA			2	1.D FE	998,650	98.8190	988,190	1,000,000	999,162		74			3.250	3.260	JJ	16,250	32,500	01/26/2016	07/01/2033
232392-AW-0	CUYAHOGA OHIO CMNTY COLLEGE DIST			2	1.B FE	1,775,538	100.2780	1,805,004	1,800,000	1,781,431		1,111			3.500	3.601	JD	5,250	63,000	02/01/2018	12/01/2036
232769-BM-0	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1.A FE	3,808,854	100.2490	3,809,462	3,800,000	3,801,224		(1,054)			3.400	3.370	FA	48,809	129,200	10/21/2015	02/15/2031
232769-CP-2	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1.A FE	4,385,697	101.8440	4,083,944	4,010,000	4,105,068		(42,874)			4.000	2.841	FA	60,596	160,400	10/14/2016	02/15/2034
235177-QH-8	DALLAS PA SCH DIST			2	1.G FE	592,968	100.2500	601,500	600,000	596,834		547			3.000	3.110	AO	4,500	18,000	03/04/2016	04/01/2029
235177-QL-9	DALLAS PA SCH DIST			2	1.F FE	3,886,120	95.9520	3,838,080	4,000,000	3,914,372		4,889			3.250	3.449	JJ	59,944	130,000	09/28/2017	07/15/2037
235219-QR-6	DALLAS TEX			2	1.C FE	4,925,250	93.5000	4,675,000	5,000,000	4,940,871		3,599			3.000	3.110	FA	56,667	150,000	05/01/2019	02/15/2037
238388-PT-3	DAVENPORT IOWA			2	1.C FE	1,162,300	99.6780	1,176,200	1,180,000	1,173,308		1,392			3.000	3.139	JD	2,950	35,400	02/12/2015	06/01/2028
238388-PU-0	DAVENPORT IOWA			2	1.C FE	1,199,250	99.7470	1,226,888	1,230,000	1,216,677		2,217			3.000	3.220	JD	3,075	36,900	02/12/2015	06/01/2029
239019-V2-5	DAVIS CNTY UTAH SCH DIST			2	1.A FE	5,702,966	99.9470	5,796,926	5,800,000	5,732,429		4,740			3.375	3.500	JD	16,313	195,750	03/23/2017	06/01/2035
240297-LJ-8	DE FOREST WIS			2	1.C FE	507,390	97.5500	487,750	500,000	502,493		(1,002)			4.125	3.899	MN	3,438	20,625	08/08/2018	05/01/2031
240361-PK-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1.C FE	3,355,000	98.2040	3,294,744	3,355,000	3,355,000					3.550	3.550	FA	49,626	119,103	11/30/2017	02/01/2033
240361-QF-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1.C FE	2,227,208	95.1880	2,141,730	2,250,000	2,231,868		1,222			3.000	3.080	FA	28,125	67,500	12/05/2019	02/01/2036
240361-SE-6	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1.C FE	2,365,000	89.5090	2,116,888	2,365,000	2,365,000					2.500	2.500	FA	24,635	59,125	10/20/2021	02/01/2036
242559-TC-6	DEARBORN MICH			2	1.D FE	1,248,238	104.9220	1,285,295	1,225,000	1,236,428		(2,434)			4.000	3.760	AO	12,250	49,000	10/04/2018	04/01/2034
242559-TD-4	DEARBORN MICH			2	1.D FE	1,162,662	104.8320	1,205,568	1,150,000	1,156,239		(1,326)			4.000	3.860	AO	11,500	46,000	10/04/2018	04/01/2035
243859-LK-9	DEER LAKES SCH DIST PA			2	1.C FE	3,514,662	100.2190	3,592,851	3,585,000	3,535,850		3,473			3.500	3.650	AO	31,369	125,475	03/30/2017	04/01/2035
248379-K7-3	DENISON TEX			2	1.D FE	674,062	100.5310	678,584	675,000	674,212		151			4.250	4.259	FA	20,081		03/21/2023	02/15/2043
249174-TV-5	DENVER COLO CITY & CNTY SCH DIST NO 1			2	1.B FE	2,047,520	100.3060	2,006,120	2,000,000	2,005,012		(5,312)			3.500	3.220	JD	5,833	70,000	11/06/2014	12/01/2028
249739-VM-2	DERBY CONN			2	1.D FE	971,318	90.1380	856,311	950,000	962,788		(2,092)			3.000	2.738	FA	11,875	28,500	08/16/2019	08/01/2038
249739-VN-0	DERBY CONN			2	1.D FE	1,018,940	89.7960	897,960	1,000,000	1,011,386		(1,860)			3.000	2.778	FA	12,500	30,000	08/16/2019	08/01/2039
25009X-LJ-2	DES MOINES IOWA			2	1.C FE	2,396,040	97.4200	2,372,177	2,435,000	2,408,644		2,110			3.000	3.123	JD	6,088	73,050	08/03/2017	06/01/2034
252255-LW-2	DEXTER MICH CMNTY SCHS			2	1.C FE	1,234,913	98.0610	1,225,763	1,250,000	1,239,612		835			3.125	3.220	MN	6,510	39,063	11/02/2017	05/01/2034
25476F-SZ-2	DISTRICT COLUMBIA	SD		2	1.B FE	2,253,720	105.6450	2,112,900	2,000,000	2,083,614		(26,792)			5.000	3.479	JD	8,333	100,000	12/01/2016	06/01/2035
25476F-UK-2	DISTRICT COLUMBIA			2	1.B FE	4,452,336	102.9520	4,323,984	4,200,000	4,295,597		(26,026)			4.000	3.290	JD	14,000	168,000	05/18/2017	06/01/2036
258165-TV-1	DORCHESTER CNTY S C SCH DIST NO 002			2	1.C FE	2,136,120	100.1410	2,002,820	2,000,000	2,002,597		(15,524)			4.000	3.200	MS	26,667	80,000	02/10/2014	03/01/2027
258885-P6-3	DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGL			2	1.B FE	1,059,310	104.0310	1,040,310	1,000,000	1,032,169		(5,886)			4.000	3.291	JD	1,778	40,000	01/30/2019	12/15/2036
259137-JE-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU			2	1.E FE	2,000,000	96.1540	1,923,080	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	08/12/2016	09/01/2033
259291-PC-0	DOUGLAS CNTY NEB SCH DIST NO 001			2	1.C FE	8,163,649	94.6670	7,862,094	8,305,000	8,200,656		6,447			3.000	3.119	JD	11,073	249,150	10/19/2017	12/15/2036
259327-L7-7	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD			2	1.C FE	1,034,565	100.6400	1,056,720	1,050,000	1,041,751		958			3.250	3.370	JD	1,517	34,125	07/21/2015	06/15/2031
259327-T9-5	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD			2	1.C FE	1,000,000	73.4910	734,910	1,000,000	1,000,000					2.000	2.000	JD	889	20,000	08/13/2020	12/15/2040
259327-W5-9	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD			2	1.C FE	983,000	101.5510	1,015,510	1,000,000	983,005		5			4.000	4.130	JD	222		12/13/2023	12/15/2042
264037-AE-2	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1.C FE	1,295,112	100.5470	1,206,564	1,200,000	1,204,565		(10,766)			4.000	3.070	JD	4,000	48,000	05/20/2014	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
264037-AF-9	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1.C FE	1,333,575	100.5250	1,256,563	1,250,000	1,254,036		(9,511)			4.000	3.210	JD	4,167	50,000	05/20/2014	06/01/2028
266309-GU-1	DUQUESNE PA SCH DIST			2	1.E FE	1,029,952	74.7630	781,273	1,045,000	1,031,630		612			2.300	2.390	JD	2,003	24,035	01/26/2021	06/01/2041
269479-JN-2	EAGLE CNTY COLO SCH DIST RE 50 JT WITH G			2	1.C FE	2,880,225	104.8750	2,621,875	2,500,000	2,625,649		(40,495)			5.000	3.181	JD	10,417	125,000	01/26/2017	12/01/2035
273389-JG-2	EAST LANSING MICH SCH DIST			2	1.C FE	1,621,623	102.6430	1,395,945	1,360,000	1,398,674		(28,087)			5.000	2.809	MN	11,333	68,000	02/04/2015	05/01/2030
273695-XE-1	EAST MOLINE ILL			2	2.B FE	2,000,000	77.6200	1,552,400	2,000,000	2,000,000					3.738	3.737	JJ	34,473	74,760	10/06/2021	01/15/2041
275679-CD-8	EAST TROY WIS CMNTY SCH DIST			2	1.C FE	1,469,433	101.5790	1,427,185	1,405,000	1,414,068		(7,496)			4.000	3.430	MS	18,733	56,200	08/11/2015	03/01/2031
277482-DM-4	EASTMARK CMNTY FACS DIST NO 1 ARIZ			2	1.C FE	3,191,955	78.0110	2,535,358	3,250,000	3,199,674		2,433			2.375	2.490	JJ	35,592	77,188	09/24/2020	07/15/2040
278698-AW-5	EBERT MET DIST COLO			2	1.E FE	1,022,330	104.3940	1,043,940	1,000,000	1,012,015		(2,188)			4.000	3.730	JD	3,333	40,000	11/30/2018	12/01/2033
283734-B6-7	EL PASO TEX			2	1.C FE	2,545,153	100.2710	2,416,531	2,410,000	2,448,719		(14,026)			3.500	2.860	FA	31,866	84,350	05/19/2016	08/15/2033
283734-F3-0	EL PASO TEX			2	1.C FE	4,832,610	102.3770	4,499,469	4,395,000	4,520,641		(45,513)			4.000	2.860	FA	66,413	175,800	06/03/2016	08/15/2033
283734-J3-6	EL PASO TEX			2	1.C FE	787,593	104.3060	787,510	755,000	772,294		(3,395)			4.000	3.459	FA	11,409	30,200	02/07/2019	08/15/2035
283770-MB-8	EL PASO TEX INDPT SCH DIST			2	1.A FE	2,103,280	102.9060	2,058,120	2,000,000	2,051,254		(11,419)			4.000	3.329	FA	30,222	80,000	01/31/2019	08/15/2036
287425-C7-5	ELK RIVER MINN INDPT SCH DIST NO 728			2	1.B FE	5,000,000	99.9730	4,998,650	5,000,000	5,000,000					3.000	3.000	FA	62,500	150,000	01/27/2015	02/01/2030
289218-LZ-0	ELLWOOD CITY PA AREA SCH DIST			2	1.C FE	488,475	102.3250	511,625	500,000	488,590		115			4.375	4.530	JD	1,823	9,297	05/25/2023	06/01/2048
295173-PM-4	ERIE CNTY PA			2	1.C FE	1,018,638	100.5340	1,045,554	1,040,000	1,030,139		1,556			3.125	3.310	MS	10,833	32,500	08/19/2015	09/01/2029
295173-PN-2	ERIE CNTY PA			2	1.C FE	1,003,557	100.3320	1,028,403	1,025,000	1,014,095		1,431			3.250	3.430	MS	11,104	33,313	08/19/2015	09/01/2030
295407-N7-1	ERIE PA			2	1.C FE	1,000,000	90.4830	904,830	1,000,000	1,000,000					4.040	4.040	MN	5,162	40,400	04/17/2019	11/15/2036
295407-U9-9	ERIE PA	SD		2	1.C FE	867,556	104.1840	797,008	765,000	786,157		(10,761)			5.000	3.460	MN	4,888	38,250	05/06/2015	11/15/2029
295407-W2-2	ERIE PA	SD		2	1.C FE	3,339,807	104.0910	3,065,480	2,945,000	3,026,465		(41,436)			5.000	3.460	MN	18,815	147,250	05/06/2015	11/15/2029
295407-W7-1	ERIE PA	SD		2	1.C FE	328,877	103.9090	301,336	290,000	298,022		(4,080)			5.000	3.460	MN	1,853	14,500	05/06/2015	11/15/2029
295425-TE-2	ERIE PA CITY SCH DIST			2	1.E FE	673,088	104.8120	655,075	625,000	652,335		(4,722)			4.000	3.091	AO	6,250	25,000	04/10/2019	04/01/2033
297749-JC-8	ETOWAH CNTY ALA			2	1.C FE	1,055,000	100.4190	1,059,420	1,055,000	1,055,000					3.500	3.500	MN	6,154	36,925	04/19/2018	05/01/2033
299864-LA-4	EVERETT PA AREA SCH DIST			2	1.F FE	2,214,917	100.1660	2,278,777	2,275,000	2,240,563		3,085			3.500	3.696	MS	23,445	79,625	11/14/2014	03/15/2033
30382A-FU-1	FAIRFAX CNTY VA	SD		2	1.A FE	5,335,200	103.3640	5,168,200	5,000,000	5,108,766		(34,553)			4.000	3.288	AO	50,000	200,000	01/24/2017	10/01/2035
30421T-AM-6	FAIRFIELD CALIF LTD OBLIG			2	1.C FE	2,000,000	97.0880	1,941,760	2,000,000	2,000,000					4.358	4.358	JD	7,263	87,160	12/06/2018	06/01/2034
304279-TT-9	FAIRFIELD CNTY OHIO			2	1.C FE	1,262,056	101.0980	1,177,792	1,165,000	1,175,221		(10,853)			4.000	3.020	JD	3,883	46,600	12/18/2014	12/01/2029
304657-PA-1	FAIRFIELD OHIO CITY SCH DIST			2	1.C FE	500,000	85.5020	427,510	500,000	500,000					2.993	2.993	MN	2,494	14,965	10/18/2019	11/01/2034
304657-PB-9	FAIRFIELD OHIO CITY SCH DIST			2	1.C FE	3,000,000	83.5140	2,505,420	3,000,000	3,000,000					3.346	3.346	MN	16,730	100,380	10/18/2019	11/01/2039
306573-BV-7	FALLS CITY INDPT SCH DIST TEX			2	1.A FE	1,712,913	100.0140	1,735,243	1,735,000	1,727,925		1,818			3.000	3.120	FA	19,663	52,050	08/01/2014	08/15/2027
30747N-AR-5	FARGO N D			2	1.C FE	1,458,274	100.2980	1,479,396	1,475,000	1,465,418		981			3.250	3.340	MN	7,990	47,938	11/10/2015	05/01/2032
30747N-AT-1	FARGO N D			2	1.C FE	1,779,789	100.2510	1,819,556	1,815,000	1,792,580		1,770			3.375	3.519	MN	10,209	61,256	11/10/2015	05/01/2034
30747N-CM-4	FARGO N D			2	1.C FE	4,140,000	99.1830	4,106,176	4,140,000	4,140,000					3.000	3.000	MN	20,700	124,200	06/07/2016	05/01/2033
311261-SZ-5	FARMINGTON MICH PUB SCH DIST			2	1.D FE	1,667,520	102.4720	1,537,080	1,500,000	1,526,270		(18,900)			5.000	3.641	MN	12,500	75,000	06/11/2015	05/01/2031
311441-LH-0	FARMINGTON N MEX MUN SCH DIST NO 005			2	1.D FE	2,000,000	100.0180	2,000,360	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	04/25/2014	09/01/2027
338405-CX-9	FLAGLER CNTY FLA			2	1.C FE	1,416,501	100.0460	1,430,658	1,430,000	1,422,856		830			3.125	3.200	JJ	22,344	44,688	04/01/2015	07/01/2031
340395-EM-0	FLORESVILLE TEX			2	1.C FE	2,194,956	100.3530	2,202,748	2,195,000	2,194,981		25			4.200	4.200	MS	30,730	48,400	01/30/2023	09/01/2040
34440P-BD-2	FOLSOM CORDOVA CALIF UNI SCH DIST			2	1.D FE	1,830,623	103.8430	1,822,445	1,755,000	1,782,241		(7,780)			4.000	3.490	AO	17,550	70,200	02/01/2017	10/01/2033
34440V-BN-7	FOLSOM CORDOVA CALIF UNI SCH DIST SCH FA			2	1.D FE	1,556,562	107.0010	1,498,014	1,400,000	1,449,698		(16,880)			5.000	3.631	AO	17,500	70,000	12/02/2016	10/01/2035
345239-CC-9	FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT			2	1.C FE	2,195,573	100.8730	2,269,643	2,250,000	2,212,597		2,695			3.750	3.939	JD	7,031	84,375	01/26/2017	12/01/2034
34526P-AW-8	FORD CNTY KANS UNI SCH DIST NO 443			2	1.E FE	4,307,819	102.2790	4,490,048	4,390,000	4,343,600		4,846			3.250	3.399	MS	47,558	142,675	10/27/2015	03/01/2032
345766-NC-9	FOREST HILLS OHIO LOC SCH DIST			2	1.C FE	1,267,508	100.9720	1,181,372	1,170,000	1,180,368		(11,010)			4.000	3.011	JD	3,900	46,800	02/05/2015	12/01/2030
346425-HM-6	FORNEY TEX INDPT SCH DIST			2	1.A FE	2,967,960	80.1730	2,405,190	3,000,000	2,970,779		1,352			2.500	2.569	FA	28,333	110,833	01/28/2022	08/15/2041
346766-UC-0	FORT BEND CNTY TEX			2	1.B FE	3,373,098	97.5440	3,262,847	3,345,000	3,351,948		(3,062)			3.000	2.900	MS	33,450	100,350	05/10/2016	03/01/2034
346788-MQ-2	FORT BEND CNTY TEX LEVEE IMPT DIST NO 00			2	1.C FE	3,200,000	98.3140	3,146,048	3,200,000	3,200,000					3.000	3.000	AO	24,000	96,000	06/12/2019	04/01/2035
346843-KE-4	FORT BEND TEX INDPT SCH DIST			2	1.A FE	789,728	101.6890	762,668	750,000	762,545		(4,507)			4.000	3.328	FA	11,333	30,000	04/13/2017	08/15/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
346843-LF-0	FORT BEND TEX INDPT SCH DIST			2	1.A FE	884,495	101.6890	854,188	840,000	854,050		(5,047)			4.000	3.328	FA	12,693	33,600	04/13/2017	08/15/2036
346843-QU-2	FORT BEND TEX INDPT SCH DIST			2	1.A FE	2,814,572	93.2000	2,586,300	2,775,000	2,796,490		(4,295)			3.000	2.820	FA	31,450	83,250	07/24/2019	08/15/2038
349460-5S-0	FORT WORTH TEX INDPT SCH DIST			2	1.A FE	1,853,915	101.4130	1,668,244	1,645,000	1,696,364		(23,293)			4.000	2.480	FA	24,858	65,800	08/10/2016	02/15/2034
352802-GJ-5	FRANKLIN CNTY KANS UNI SCH DIST NO 290			2	1.E FE	3,865,253	103.5970	3,563,737	3,440,000	3,519,997		(45,791)			5.000	3.548	MS	57,333	172,000	05/14/2015	09/01/2030
353838-WE-1	FRANKLIN MASS			2	1.A FE	2,099,399	100.0360	2,025,729	2,025,000	2,025,000		(5,435)			4.000	4.000	FA	30,600	81,000	07/31/2013	08/15/2026
355172-HA-8	FRANKLIN VA			2	1.B FE	499,629	111.9230	520,442	465,000	499,529		(99)			5.000	4.090	JJ	775		12/06/2023	01/15/2048
357866-XL-1	FRENSHIP TEX INDPT SCH DIST			2	1.A FE	2,255,822	100.2430	2,280,528	2,275,000	2,267,975		1,575			3.000	3.080	FA	25,783	68,250	04/14/2015	02/15/2028
358232-6M-3	FRESNO CALIF UNI SCH DIST			2	1.D FE	895,560	87.8720	746,912	850,000	877,597		(5,653)			3.000	2.251	FA	10,625	25,500	09/17/2020	08/01/2040
358232-Y9-1	FRESNO CALIF UNI SCH DIST			2	1.D FE	1,996,124	100.9870	2,044,987	2,025,000	2,011,782		2,099			3.500	3.630	FA	29,531	70,875	06/19/2015	08/01/2029
358586-NK-7	FRIENDSWOOD TEX INDPT SCH DIST			2	1.A FE	2,723,825	101.8960	2,547,400	2,500,000	2,553,594		(24,129)			4.000	2.950	FA	37,778	100,000	02/24/2016	02/15/2033
35880C-WH-3	FRISCO TEX INDPT SCH DIST			2	1.A FE	682,482	105.2100	631,260	600,000	625,103		(9,019)			5.000	3.320	FA	11,333	30,000	12/01/2016	08/15/2035
363658-JK-2	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO			2	1.C FE	1,473,723	102.6550	1,406,374	1,370,000	1,409,635		(10,835)			4.000	3.101	JD	4,567	54,800	07/14/2017	06/01/2035
363815-DW-8	GALLIA CNTY OHIO LOC SCH DIST			2	1.B FE	1,882,008	100.9090	1,816,362	1,800,000	1,807,747		(9,020)			4.000	3.470	MN	12,000	72,000	06/27/2014	11/01/2028
364195-HC-4	GALVESTON CNTY TEX			2	1.B FE	1,089,840	101.6390	1,016,390	1,000,000	1,033,126		(10,132)			4.000	2.870	FA	16,667	40,000	12/07/2017	02/01/2037
36423G-GV-3	GALVESTON CNTY TEX MUN UTIL DIST NO 56			2	1.E FE	1,343,552	102.7510	1,438,514	1,400,000	1,345,955		2,126			4.500	4.844	JD	5,250	65,450	10/19/2022	06/01/2040
368334-HW-1	GEARY CNTY KANS			2	1.F FE	3,395,039	98.3270	3,382,449	3,440,000	3,409,820		2,635			3.000	3.106	MS	34,400	103,200	09/30/2016	09/01/2033
371608-UQ-1	GENESEE CNTY MICH			2	1.C FE	293,478	97.6700	293,010	300,000	295,775		348			3.125	3.290	FA	3,906	9,375	09/01/2016	02/01/2034
374100-KZ-7	GERMANTOWN WIS SCH DIST			2	1.D FE	4,680,804	105.2550	4,768,052	4,530,000	4,585,849		(15,915)			4.000	3.594	AO	45,300	181,200	03/14/2017	04/01/2035
378280-TQ-4	GLENDALE ARIZ			2	1.C FE	1,877,983	101.6930	1,860,982	1,830,000	1,843,153		(4,998)			3.250	2.950	JJ	29,738	59,475	04/07/2016	07/01/2032
378334-MC-7	GLENDALE ARIZ UN HIGH SCH DIST NO 205			2	1.C FE	1,701,986	101.8990	1,666,049	1,635,000	1,646,819		(7,544)			4.000	3.501	JJ	32,700	65,400	09/18/2015	07/01/2030
378334-PV-2	GLENDALE ARIZ UN HIGH SCH DIST NO 205			2	1.C FE	2,515,475	107.9790	2,699,475	2,500,000	2,513,769		(1,309)			4.500	4.422	JJ	56,250	78,438	09/28/2022	07/01/2038
382505-LA-1	GOODYEAR ARIZ			2	1.B FE	493,545	98.4910	492,455	500,000	495,162		280			3.250	3.340	JJ	8,125	16,250	10/27/2017	07/01/2037
38251N-EQ-4	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1.G FE	1,288,656	100.5440	1,206,528	1,200,000	1,205,462		(9,917)			4.000	3.140	JJ	22,133	48,000	05/30/2014	07/15/2025
38251N-ER-2	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1.G FE	1,323,672	100.5460	1,251,798	1,245,000	1,249,874		(8,841)			4.000	3.260	JJ	22,963	49,800	05/30/2014	07/15/2026
382604-H9-0	GOOSE CREEK TEX CONS INDPT SCH DIST			2	1.A FE	2,699,656	100.0830	2,512,083	2,510,000	2,512,781		(22,487)			4.000	3.080	FA	37,929	100,400	07/02/2014	02/15/2028
386226-WR-1	GRAND RAPIDS MICH			2	1.C FE	1,325,448	96.1910	1,288,959	1,340,000	1,331,173		765			3.000	3.079	AO	10,050	40,200	01/15/2016	10/01/2033
386280-QD-6	GRAND RAPIDS MICH PUB SCHS			2	1.G FE	875,123	104.1370	781,028	750,000	782,324		(13,163)			5.000	3.070	MN	6,250	37,500	03/02/2016	05/01/2032
387816-DB-4	PUBLIC HOSPITAL DISTRICT NO 2 GRANT COUN			2	2.A FE	3,085,950	103.2500	3,097,500	3,000,000	3,079,905		(6,045)			5.000	4.632	JD	12,500	110,000	02/16/2023	12/01/2044
39142S-AU-9	GREAT WESTN PK MET DIST NO 2 COLO			2	1.G FE	2,563,759	80.2340	2,106,143	2,625,000	2,569,147		2,407			2.500	2.650	JD	5,469	65,625	09/29/2021	12/01/2041
395100-PY-0	GREENFIELD MASS			2	1.B FE	1,075,000	99.9810	1,074,796	1,075,000	1,075,000					3.000	3.000	MS	10,750	32,250	03/07/2014	03/01/2025
399280-YM-2	GROTON CITY CONN			2	1.D FE	1,228,678	100.0790	1,095,865	1,095,000	1,095,000		(1,293)			4.000	4.000	FA	18,250	43,800	04/10/2013	02/01/2025
399280-ZJ-8	GROTON CITY CONN			2	1.D FE	1,135,455	100.8530	1,053,914	1,045,000	1,052,590		(9,876)			4.000	3.010	AO	10,450	41,800	06/26/2014	10/01/2025
400199-BZ-7	GRUNDY & KENDALL CNTYS ILL CMNTY CONS SC			2	1.D FE	2,713,363	97.2550	2,645,336	2,720,000	2,714,937		379			3.000	3.020	FA	34,000	81,600	11/20/2019	02/01/2035
406036-GW-7	HALL CNTY NEB SCH DIST NO 2 GRAND IS			2	1.D FE	2,294,210	101.0570	2,203,043	2,180,000	2,192,576		(12,766)			4.000	3.380	JD	3,876	87,200	11/07/2014	12/15/2031
406107-AT-9	HALLANDALE BEACH FLA			2	1.C FE	2,116,961	96.1640	2,009,828	2,090,000	2,097,500		(2,855)			3.000	2.850	JJ	31,350	62,700	06/21/2016	07/01/2034
406792-7L-9	HAMDEN CONN			2	2.B FE	1,500,000	95.6210	1,434,315	1,500,000	1,500,000					4.081	4.081	FA	23,126	61,215	07/18/2018	08/15/2029
406792-Z8-7	HAMDEN CONN			2	2.B FE	490,415	100.0180	500,090	500,000	496,304		724			3.375	3.550	FA	6,375	16,875	08/13/2014	08/15/2028
408378-GV-3	HAMMOND IND			2	2.C FE	1,311,999	100.0760	1,270,965	1,270,000	1,270,000					4.000	4.000	JJ	23,424	50,800	11/21/2014	01/15/2025
41419R-TY-5	HARRIS CNTY TEX MUN UTIL DIST NO 368			2	1.F FE	1,655,000	95.4660	1,579,962	1,655,000	1,655,000					3.000	3.000	MS	16,550	49,650	06/27/2019	09/01/2032
41422L-JM-0	HARRIS CNTY TEX MUN UTIL DIST NO 287			2	1.E FE	1,112,801	73.0510	825,476	1,130,000	1,115,256		769			2.250	2.350	MS	8,475	25,425	08/31/2020	09/01/2039
41422L-JP-3	HARRIS CNTY TEX MUN UTIL DIST NO 287			2	1.E FE	1,116,180	71.2420	805,035	1,130,000	1,117,907		540			2.375	2.450	MS	8,946	26,838	08/31/2020	09/01/2041
41456P-JK-4	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1.D FE	982,582	100.8620	887,586	880,000	900,668		(11,985)			4.000	2.550	MS	11,733	35,200	07/14/2016	09/01/2033
41456P-KE-6	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1.D FE	1,344,010	97.9500	1,351,710	1,380,000	1,354,109		1,788			3.125	3.320	MS	14,375	43,125	10/13/2017	09/01/2035
420416-GS-2	HAWLEY MINN INDPT SCH DIST NO 150			2	1.B FE	1,484,775	101.9640	1,529,460	1,500,000	1,485,122		347			4.250	4.320	FA	26,563	30,813	01/06/2023	02/01/2046
421290-4K-0	HAYWARD CALIF UNI SCH DIST			2	1.C FE	5,508,770	102.7480	5,409,682	5,265,000	5,341,349		(27,807)			4.000	3.409	FA	87,750	210,600	04/27/2017	08/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
421328-FG-5	HAYWARD WIS CMNTY SCH DIST			2	1.C FE	3,225,991	103.1650	3,275,489	3,175,000	3,219,370		(4,462)			4.000	3.799	MS	42,333	153,458	05/25/2022	03/01/2038
427542-NB-7	HERMISTON ORE			2	1.E FE	684,493	101.4830	588,601	580,000	651,350		(10,339)			4.000	1.951	JD	1,933	23,200	09/10/2020	06/01/2040
427758-GQ-4	HERRIN ILL			2	1.C FE	1,327,994	101.5030	1,360,140	1,340,000	1,328,045		52			4.375	4.441	JD	4,885	16,936	08/03/2023	12/01/2044
434452-NN-4	HOFFMAN ESTATES ILL			2	1.B FE	2,316,922	103.7310	2,323,574	2,240,000	2,275,629		(8,335)			4.000	3.561	JD	7,467	89,600	08/01/2018	12/01/2034
435236-JQ-8	HOLLAND MICH SCH DIST			2	1.C FE	3,420,185	100.6380	2,953,725	2,935,000	2,953,736		(55,331)			5.000	3.050	MN	24,458	146,750	05/27/2014	05/01/2026
435236-JY-1	HOLLAND MICH SCH DIST			2	1.C FE	1,224,746	100.1050	1,181,239	1,180,000	1,181,854		(5,470)			3.750	3.270	MN	7,375	44,250	02/05/2015	05/01/2034
439413-HB-4	HOPE CALIF ELEM SCH DIST			2	1.C FE	4,703,855	90.0350	4,303,673	4,780,000	4,708,978		2,995			3.000	3.110	FA	59,750	143,400	03/09/2022	08/01/2041
439881-MP-5	HOPKINS MINN INDPT SCH DIST NO 270			2	1.B FE	2,657,415	98.9690	2,687,008	2,715,000	2,675,293		3,294			3.000	3.171	FA	33,938	81,450	01/24/2018	02/01/2034
440365-GW-8	HORACE N D			2	2.C FE	2,063,180	79.7920	1,595,840	2,000,000	2,038,126		(10,854)			3.000	2.401	MN	10,000	60,000	08/20/2021	05/01/2041
443525-CH-1	HUBER HEIGHTS OHIO CITY SCH DIST			2	1.B FE	2,500,000	95.6930	2,392,325	2,500,000	2,500,000					3.000	3.000	JD	6,250	75,000	04/14/2016	12/01/2033
443726-Q2-3	HUDSON CNTY N J			2	1.C FE	5,141,338	101.1160	4,828,289	4,775,000	4,813,472		(40,818)			4.000	3.100	JD	15,917	191,000	12/04/2014	12/01/2029
444546-DT-9	HUGHSON CALIF UNI SCH DIST			2	1.D FE	1,310,494	96.6620	1,242,107	1,285,000	1,292,315		(2,695)			3.000	2.770	FA	16,063	38,550	08/11/2016	08/01/2033
444546-DU-6	HUGHSON CALIF UNI SCH DIST			2	1.D FE	1,409,113	96.1830	1,336,944	1,390,000	1,395,498		(2,023)			3.000	2.840	FA	17,375	41,700	08/11/2016	08/01/2034
445656-EZ-0	HUNT TEX MEM HOSP DIST			2	2.A FE	389,517	83.5210	329,908	395,000	390,238		244			3.000	3.100	FA	4,477	11,850	10/21/2020	02/15/2039
446852-JV-2	HUNTINGTON WOODS MICH			2	1.B FE	1,440,000	90.8740	1,308,586	1,440,000	1,440,000					3.000	3.000	AO	10,800	43,200	04/08/2020	10/01/2040
447025-WW-3	HUNTSVILLE ALA			2	1.A FE	2,480,485	100.5120	2,402,237	2,390,000	2,414,205		(9,941)			3.000	2.550	MN	11,950	71,700	10/14/2016	05/01/2029
448474-PK-6	HUTTO TEX			2	1.D FE	805,343	102.3430	767,573	750,000	772,195		(5,766)			4.000	3.121	FA	12,500	30,000	09/19/2017	08/01/2035
450812-H4-7	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1.D FE	980,830	98.3080	983,080	1,000,000	986,524		984			3.125	3.270	MS	10,417	31,250	09/07/2017	03/01/2035
450812-YJ-5	IBERIA PARISH LA PARISHWIDE SCH DIST				1.D FE	2,342,621	100.3540	2,403,478	2,395,000	2,383,834		4,886			3.125	3.350	MS	24,948	74,844	03/21/2014	03/01/2026
450812-YX-4	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1.D FE	1,528,157	100.0450	1,540,693	1,540,000	1,536,564		1,014			3.125	3.200	MS	16,042	48,125	08/01/2014	03/01/2027
453722-NC-0	INDEPENDENCE MO SCH DIST			2	1.B FE	1,207,990	105.8650	1,058,650	1,000,000	1,061,641		(22,028)			5.000	2.591	MS	16,667	50,000	10/14/2016	03/01/2034
454146-EH-0	INDIAN CREEK OHIO LOC SCH DIST			2	1.F FE	2,079,660	103.6150	2,072,300	2,000,000	2,041,332		(7,709)			4.000	3.531	MN	13,333	80,000	08/08/2018	11/01/2034
462765-JK-5	IRON CNTY MICH			2	1.D FE	1,710,000	97.5100	1,667,421	1,710,000	1,710,000					4.400	4.398	AO	18,810	75,240	12/07/2018	10/01/2034
463813-C4-5	IRVING TEX INDPT SCH DIST			2	1.A FE	1,630,005	101.2560	1,518,840	1,500,000	1,531,219		(14,049)			4.000	2.980	FA	22,667	60,000	03/02/2016	02/15/2033
463813-ZT-5	IRVING TEX INDPT SCH DIST			2	1.A FE	2,007,731	100.9860	1,893,488	1,875,000	1,899,987		(14,789)			4.000	3.151	FA	28,333	75,000	10/15/2015	02/15/2031
464080-LX-6	IRVINGTON TWP N J			2	1.C FE	2,943,750	100.3840	3,011,520	3,000,000	2,978,233		4,317			3.625	3.801	JJ	50,146	108,750	08/21/2014	07/15/2028
464080-NQ-9	IRVINGTON TWP N J				1.F FE	5,000,000	83.3440	4,167,200	5,000,000	5,000,000					3.028	3.028	MN	25,233	151,400	10/22/2021	11/01/2033
465490-LD-0	ITASCA ILL			2	1.B FE	1,320,000	87.6060	1,156,399	1,320,000	1,320,000					3.000	3.000	FA	16,500	39,600	02/16/2022	02/01/2040
466784-DR-3	JACKSON CNTY GA SCH DIST				1.B FE	4,776,418	100.3240	4,113,284	4,100,000	4,112,648		(75,625)			5.000	3.100	MS	68,333	205,000	12/17/2013	03/01/2024
466898-FM-0	JACKSON CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,472,452	101.5250	1,502,570	1,480,000	1,472,743		291			4.250	4.289	JD	26,208		06/28/2023	12/01/2041
466898-FP-3	JACKSON CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,165,887	101.3160	1,195,529	1,180,000	1,166,220		332			4.250	4.338	JD	20,896		06/28/2023	08/01/2043
467107-CM-8	JACKSON CNTY MICH			2	1.D FE	2,000,860	89.9940	1,799,880	2,000,000	2,000,412		(95)			4.006	4.000	JD	6,677	80,120	02/14/2018	12/01/2037
46741R-DD-6	JACKSON CNTY MO SCH DIST HICKMAN MLS C-1			2	1.C FE	3,205,860	114.2750	3,428,250	3,000,000	3,182,886		(20,189)			5.750	4.737	MS	57,500	139,438	10/28/2022	03/01/2041
467430-PB-4	JACKSON CNTY MO CONS SCH DIST NO 002				1.B FE	1,208,380	107.0930	1,070,930	1,000,000	1,059,955		(17,772)			5.000	3.000	MS	16,667	50,000	07/02/2014	03/01/2027
472430-EC-7	JEFFERSON CALIF SCH DIST SAN JOAQUIN CNT			2	1.C FE	3,053,134	90.8700	2,667,035	2,935,000	3,031,680		(11,432)			3.000	2.520	FA	36,688	88,050	01/28/2022	08/01/2040
472466-L4-1	JEFFERSON CALIF UN HIGH SCH DIST SAN MAT			2	1.C FE	1,255,000	99.3470	1,246,805	1,255,000	1,255,000					3.000	3.000	FA	15,688	37,650	05/04/2016	08/01/2032
472538-LQ-8	JEFFERSON CITY MO SCH DIST			2	1.A	499,089	102.7640	477,853	465,000	474,395		(4,127)			4.000	3.028	MS	6,200	18,600	06/21/2017	03/01/2035
472538-LS-4	JEFFERSON CITY MO SCH DIST			2	1.B FE	2,452,513	101.4300	2,317,676	2,285,000	2,331,167		(20,278)			4.000	3.028	MS	30,467	91,400	06/21/2017	03/01/2035
472736-Q7-5	JEFFERSON CNTY COLO SCH DIST NO R-001				1.C FE	1,227,065	107.2260	1,109,789	1,035,000	1,086,510		(16,365)			5.000	3.220	JD	2,300	51,750	02/19/2014	12/15/2026
47407M-CK-5	JEFFERSON GA SCH DIST			2	1.B FE	657,978	103.0540	618,324	600,000	622,923		(5,990)			4.000	2.871	FA	10,000	24,000	08/11/2017	02/01/2032
47407M-CL-3	JEFFERSON GA SCH DIST			2	1.B FE	1,654,582	97.7310	1,636,994	1,675,000	1,661,790		1,241			3.000	3.100	FA	20,938	50,250	08/11/2017	02/01/2033
474744-CG-2	JEFFERSON PARISH LA SCH BRD LTD TAX REV			2	1.C FE	1,097,785	101.3990	1,039,340	1,025,000	1,034,875		(8,187)			4.000	3.151	MS	13,667	41,000	04/16/2015	03/01/2030
477592-AN-9	JO DAVIESS COUNTY			2	1.C FE	1,810,000	101.5850	1,838,689	1,810,000	1,810,000					4.350	4.350	JD	6,561	33,462	06/09/2023	12/01/2043
478164-HL-3	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1.E FE	2,571,962	101.8010	2,366,873	2,325,000	2,396,439		(25,435)			4.000	2.795	MS	31,000	93,000	09/29/2016	09/01/2034
478710-XB-7	JOHNSON CNTY KANS UNI SCH DIST NO 231			2	1.D FE	2,355,652	101.0350	2,177,304	2,155,000	2,196,670		(22,898)			4.000	2.858	AO	21,550	86,200	05/10/2016	10/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
478712-QS-4	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1.C FE	1,704,778	100.0340	1,720,585	1,720,000	1,712,451		990			3.375	3.449	MS	19,350	58,050	05/19/2015	09/01/2030
478712-QT-2	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1.C FE	1,120,214	100.0400	1,130,452	1,130,000	1,124,751		585			3.500	3.570	MS	13,183	39,550	05/21/2015	09/01/2031
478712-QU-9	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1.C FE	1,526,316	100.0350	1,550,543	1,550,000	1,536,376		1,315			3.500	3.619	MS	18,083	54,250	05/21/2015	09/01/2032
478718-R3-5	JOHNSON CNTY KANS UNI SCH DIST NO 233			2	1.D FE	1,658,070	100.7080	1,510,620	1,500,000	1,514,432		(21,241)			4.000	2.530	MS	20,000	60,000	08/11/2016	09/01/2034
478740-RX-3	JOHNSON CNTY KANS UNI SCH DIST NO 512 SH			2	1.A FE	2,521,450	100.5220	2,513,050	2,500,000	2,504,274		(2,331)			3.500	3.398	AO	21,875	87,500	05/28/2015	10/01/2030
478825-FW-7	JOHNSON CNTY MO SCH DIST NO R-VI WARRENS			2	1.B FE	1,373,951	101.2120	1,330,938	1,315,000	1,323,195		(6,773)			4.000	3.449	MS	17,533	52,600	06/17/2015	03/01/2031
480772-RR-5	JORDAN UTAH SCH DIST			2	1.A FE	4,713,188	96.7880	4,573,233	4,725,000	4,717,523		674			3.000	3.019	JD	6,300	141,750	01/24/2018	06/15/2033
483270-GV-0	KALAMAZOO MICH PUB SCHS			2	1.E FE	2,563,405	98.9430	2,498,311	2,525,000	2,535,232		(4,184)			3.000	2.819	MN	12,625	75,750	07/14/2016	05/01/2033
484008-PV-3	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	545,485	103.4000	517,000	500,000	527,829		(5,212)			4.000	2.781	JD	1,667	20,000	06/12/2020	12/01/2035
484008-PW-1	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	542,360	101.2170	506,085	500,000	525,950		(4,849)			4.000	2.861	JD	1,667	20,000	06/12/2020	12/01/2037
484008-PX-9	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	410,599	90.0450	369,185	410,000	410,364		(68)			3.000	2.980	JD	1,025	12,300	06/12/2020	12/01/2039
484404-ZY-7	KANKAKEE ILL			2	1.C FE	5,000,000	109.0080	5,450,400	5,000,000	5,000,000					7.348	7.347	JD	30,617	391,893	11/02/2022	12/01/2041
484873-RT-3	KANSAS CITY MO			2	1.D FE	2,953,110	88.2120	2,646,360	3,000,000	2,956,833		1,930			3.000	3.109	FA	37,500	122,000	03/10/2022	02/01/2041
486116-D4-5	KAUAI CNTY HAWAII			2	1.C FE	986,400	97.4560	974,560	1,000,000	990,286		687			3.000	3.100	FA	12,500	30,000	10/19/2017	08/01/2035
488683-JK-0	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	2,085,000	75.9710	1,583,995	2,085,000	2,085,000					2.792	2.792	FA	24,256	58,213	08/20/2020	02/01/2038
488683-JL-8	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,500,000	75.5340	1,133,010	1,500,000	1,500,000					2.912	2.912	FA	18,200	43,680	08/20/2020	02/01/2039
490278-5B-0	KENT CNTY MICH		SD	2	1.A FE	5,828,012	101.0310	5,526,396	5,470,000	5,511,616		(40,307)			4.000	3.221	JJ	109,400	218,800	02/11/2015	01/01/2032
490278-5B-0	KENT CNTY MICH			2	1.A FE	218,417	101.0310	207,114	205,000	206,560		(1,511)			4.000	3.221	JJ	4,100	8,200	02/11/2015	01/01/2032
492512-NE-4	KERSHAW CNTY S C SCH DIST			2	1.C FE	5,426,050	102.9070	5,145,350	5,000,000	5,178,214		(45,308)			4.000	2.966	MS	66,667	200,000	01/24/2018	03/01/2033
492674-PH-3	KETTERING OHIO			2	1.B FE	1,582,864	100.0140	1,625,228	1,625,000	1,604,268		2,637			3.000	3.207	JD	4,063	48,750	01/23/2015	12/01/2030
492700-LH-0	KETTLE MORAINE SCH DIST WIS			2	1.C FE	2,607,238	100.0420	2,641,109	2,640,000	2,626,307		2,364			3.000	3.108	AO	19,800	79,200	03/24/2015	04/01/2029
494656-P5-4	KING & SNOHOMISH CNTYS WASH SCH DIST NO			2	1.B FE	857,507	101.6340	823,235	810,000	817,803		(5,299)			4.000	3.297	JD	2,700	32,400	06/24/2015	12/01/2030
495080-WA-7	KING CNTY WASH SCH DIST NO 403 RENTON			2	1.A FE	4,028,333	104.3790	4,227,350	4,050,000	4,029,434		1,102			4.250	4.289	JD	14,344	122,878	02/23/2023	12/01/2042
495260-F3-0	KING CNTY WASH SCH DIST NO 414 LAKE WASH			2	1.B FE	2,266,020	101.5550	2,031,100	2,000,000	2,071,757		(28,483)			4.000	2.461	JD	6,667	80,000	08/10/2016	12/01/2034
495278-U7-6	KING CNTY WASH SCH DIST NO 415 KENT			2	1.A FE	5,015,111	103.2700	4,972,451	4,815,000	4,889,315		(20,131)			4.000	3.516	JD	16,050	192,600	01/27/2017	12/01/2035
496041-HY-3	KINGS MANOR MUN UTIL DIST TEX			2	1.G FE	618,998	96.4450	593,137	615,000	615,564		(828)			3.000	2.860	MS	6,150	18,450	07/18/2019	09/01/2032
496443-MA-7	KINGSPORT TENN			2	1.C FE	1,484,219	100.1980	1,367,703	1,365,000	1,367,214		(13,227)			4.250	3.250	MS	19,338	58,013	10/10/2013	03/01/2026
498531-FM-9	KLEIN TEX INDPT SCH DIST			2	1.A FE	1,579,935	101.5190	1,522,785	1,500,000	1,514,455		(8,741)			4.000	3.370	FA	25,000	60,000	06/26/2015	08/01/2030
499260-FQ-5	KNOX & WARREN CNTYS ILL CMNTY UNIT SCH D			2	1.D FE	3,314,880	107.7840	3,233,520	3,000,000	3,152,687		(35,691)			5.000	3.595	JD	12,500	150,000	01/15/2019	12/01/2036
500566-KQ-6	KOOTENAI CNTY IDAHO SCH DIST NO 273 POST			2	1.A FE	1,054,100	101.9350	1,019,350	1,000,000	1,009,879		(5,831)			4.000	3.369	FA	15,111	40,000	05/07/2015	08/15/2031
501256-BQ-3	KUNA IDAHO RURAL FIRE PROTN DIST			2	1.D FE	1,872,954	110.0530	2,024,975	1,840,000	1,872,316		(638)			5.000	4.771	MS	20,189		09/29/2023	09/01/2043
504396-HF-2	LA SALLE CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,364,348	114.1000	1,431,955	1,255,000	1,354,765		(8,131)			5.500	4.412	JD	5,752	75,544	10/13/2022	10/01/2042
507012-VZ-2	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P			2	1.C FE	988,420	100.0670	1,000,670	1,000,000	995,282		822			3.250	3.350	MS	10,833	32,500	05/13/2014	03/01/2029
508759-KT-3	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073			2	1.B FE	1,762,055	104.0680	1,753,546	1,685,000	1,722,470		(8,604)			4.000	3.401	JJ	33,700	67,400	01/17/2019	01/01/2034
508759-MA-2	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073			2	1.B FE	3,012,690	94.7510	2,842,530	3,000,000	3,006,724		(1,562)			3.000	2.940	JJ	45,000	90,000	12/05/2019	01/01/2037
509156-HW-8	LAKE CNTY ILL CONS HIGH SCH DIST NO 120			2	1.B FE	1,107,000	116.8050	1,168,050	1,000,000	1,094,217		(8,539)			5.500	4.221	JD	4,583	55,000	06/17/2022	12/01/2037
510281-GL-6	LAKE OHIO LOC SCH DIST STARK CNTY			2	1.D FE	710,000	81.8710	581,284	710,000	710,000					2.772	2.772	JD	1,640	19,681	04/22/2020	12/01/2035
51207M-GU-3	LAKES FRESH WTR SUPPLY DIST DENTON CNTY			2	1.E FE	1,003,894	102.1370	1,041,797	1,020,000	1,005,000		876			4.000	4.150	MS	13,600	38,533	09/07/2022	09/01/2036
51207M-GV-1	LAKES FRESH WTR SUPPLY DIST DENTON CNTY			2	1.E FE	962,805	101.8920	1,008,731	990,000	964,506		1,342			4.000	4.250	MS	13,200	37,400	09/07/2022	09/01/2037
51207M-GW-9	LAKES FRESH WTR SUPPLY DIST DENTON CNTY			2	1.E FE	1,116,671	101.2410	1,123,775	1,110,000	1,115,554		(867)			4.000	3.901	MS	14,800	41,933	08/24/2022	09/01/2038
51207M-JX-4	LAKES FRESH WTR SUPPLY DIST DENTON CNTY			2	2.A FE	2,470,175	101.8710	2,546,775	2,500,000	2,470,483		308			4.250	4.350	MS	29,809		08/16/2023	09/01/2040
512111-AM-7	LAKESIDE FIRE PROTECTION DISTRICT			2	1.D FE	2,000,000	81.5390	1,630,780	2,000,000	2,000,000					3.475	3.475	FA	28,958	69,500	01/20/2022	08/01/2037
513174-VW-9	LAMAR TEX CONS INDPT SCH DIST			2	1.A FE	5,455,350	100.6800	5,034,000	5,000,000	5,063,533		(54,973)			4.000	2.841	FA	75,556	200,000	02/11/2016	02/15/2034
514040-2P-8	LANCASTER CNTY PA			2	1.C FE	2,198,567	98.4930	2,191,469	2,225,000	2,207,866		1,661			3.000	3.100	MN	11,125	66,750	11/10/2017	11/01/2032
514040-L2-8	LANCASTER CNTY PA			2	1.C FE	1,070,190	100.0910	1,000,910	1,000,000	1,000,000		(3,199)			4.000	4.000	MN	6,667	40,000	02/13/2015	05/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
514282-TD-4	LANCASTER PA			2	1.E FE	1,985,660	100.0840	2,001,680	2,000,000	1,996,222		1,257			3.000	3.070	MN	10,000	60,000	06/04/2014	11/01/2026
514383-TU-2	LANCASTER PA SCH DIST			2	1.C FE	3,990,791	102.7420	3,503,502	3,410,000	3,515,256		(71,937)			5.000	2.760	JD	14,208	170,500	10/06/2016	06/01/2034
515390-LT-7	LANE CNTY ORE SCH DIST NO 052 BETHEL			2	1.B FE	1,145,860	100.9080	1,009,080	1,000,000	1,007,424		(15,989)			5.000	3.336	JD	2,222	50,000	12/11/2013	06/15/2025
516598-DU-0	LAPEER MICH CMNTY SCHS			2	1.C FE	3,245,220	111.6020	3,348,060	3,000,000	3,233,641		(11,579)			5.250	4.231	MN	26,250	62,563	05/19/2023	05/01/2046
516824-AV-1	LAREDO TEX			2	1.C FE	2,970,040	104.0810	2,648,861	2,545,000	2,647,249		(45,978)			5.000	3.030	FA	48,072	127,250	03/03/2016	02/15/2033
516824-BJ-7	LAREDO TEX			2	1.C FE	3,106,620	101.5230	2,974,624	2,930,000	2,972,871		(19,204)			4.000	3.280	FA	44,276	117,200	03/03/2016	02/15/2032
51856A-BR-5	LAUDERHILL FLA			2	1.E FE	1,041,507	100.3110	1,058,281	1,055,000	1,048,527		946			3.625	3.740	JJ	19,122	38,244	06/17/2015	01/01/2030
51856A-CQ-6	LAUDERHILL FLA			2	1.E FE	528,792	100.2210	551,216	550,000	534,273		922			3.500	3.780	JJ	9,625	19,250	05/04/2017	01/01/2037
518705-NU-8	LAUREL HIGHLANDS PA SCH DIST			2	1.E FE	986,410	102.1280	1,021,280	1,000,000	986,855		445			4.000	4.131	FA	16,667	9,778	03/24/2023	02/01/2037
521841-L3-8	LEANDER TEX INDPT SCH DIST			2	1.A FE	1,000,760	104.0500	1,040,500	1,000,000	1,000,822		62			4.250	4.250	FA	14,285	1,063	08/03/2023	02/15/2043
523354-HN-1	LEE & OGLE CNTYS ILL SCH DIST NO 170 DIX			2	1.F FE	1,195,378	100.3470	1,219,216	1,215,000	1,202,400		1,319			3.500	3.649	JJ	17,837	42,525	04/19/2018	01/30/2032
523588-BG-5	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272			2	1.E FE	951,746	102.2310	955,860	935,000	943,231		(1,873)			4.000	3.761	JJ	18,700	37,400	02/07/2019	01/01/2035
523588-BH-3	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272			2	1.E FE	982,979	102.2080	991,418	970,000	976,384		(1,451)			4.000	3.821	JJ	19,400	38,800	02/07/2019	01/01/2036
524426-VF-7	LEESBURG VA			2	1.A FE	1,860,000	100.0050	1,860,093	1,860,000	1,860,000					3.000	3.000	JJ	25,730	55,800	07/18/2014	01/15/2028
526114-NV-1	LENNOX S D SCH DIST NO 41-4 LINCOLN MINN			2	1.B FE	1,412,023	109.6430	1,436,323	1,310,000	1,408,027		(3,996)			5.000	4.050	FA	31,840		06/22/2023	08/01/2047
526408-S2-6	LEOMINSTER MASS			2	1.C FE	759,578	90.1210	675,908	750,000	757,579		(1,109)			3.000	2.820	MS	7,500	22,500	02/25/2022	03/01/2040
529063-TD-1	LEXINGTON CNTY S C SCH DIST NO 001			2	1.C FE	3,391,500	97.7310	3,322,854	3,400,000	3,394,431		525			3.000	3.021	FA	42,500	102,000	10/19/2017	02/01/2033
531677-MQ-2	LICKING HEIGHTS OHIO LOC SCH DIST			2	1.B FE	545,735	102.7300	513,650	500,000	518,684		(4,643)			4.000	2.940	AO	5,000	20,000	09/08/2017	10/01/2034
534655-GP-4	LINCOLN PK MICH SCH DIST			2	1.C FE	1,504,082	117.3210	1,607,298	1,370,000	1,486,345		(11,657)			5.000	3.801	MN	11,417	68,500	05/18/2022	05/01/2035
535769-EA-7	LINN BENTON ORE CMNTY COLLEGE DIST			2	1.B FE	974,780	99.7300	997,300	1,000,000	987,951		1,666			3.000	3.209	JD	2,500	30,000	02/13/2015	06/01/2030
537096-6S-3	LITTLE ELM TEX INDPT SCH DIST			2	1.D FE	2,500,000	101.3660	2,534,150	2,500,000	2,500,000					4.000	3.998	FA	81,389		02/09/2023	08/15/2042
537713-PP-8	LITTLESTOWN PA AREA SCH DIST			2	1.C FE	528,260	110.4680	552,340	500,000	527,614		(646)			5.000	4.301	AO	6,944		08/24/2023	10/01/2043
538310-F6-5	LIVERMORE VALLEY CALIF JT UNI SCH DIST			2	1.E FE	3,833,137	100.3980	3,739,826	3,725,000	3,732,471		(12,487)			3.500	3.151	FA	54,323	130,375	10/31/2014	08/01/2029
538310-K9-3	LIVERMORE VALLEY CALIF JT UNI SCH DIST			2	1.D FE	1,615,040	91.7230	1,467,568	1,600,000	1,605,924		(2,179)			3.000	2.850	FA	20,000	48,000	07/31/2019	08/01/2038
542411-JU-8	LONG BEACH CALIF CMNTY COLLEGE DIST			2	1.C FE	4,635,960	101.8030	4,072,120	4,000,000	4,059,968		(70,013)			5.000	3.159	MN	33,333	200,000	08/06/2014	05/01/2030
54265W-AU-0	LONG GROVE FIRE PROTECTION DISTRICT			2	1.C FE	4,000,000	102.9050	4,116,200	4,000,000	4,000,000					4.250	4.247	JD	80,750		06/22/2023	12/30/2042
543247-Y5-3	LONGVIEW TEX			2	1.C FE	1,619,787	104.2790	1,605,897	1,540,000	1,582,508		(8,272)			4.000	3.356	MS	20,533	61,600	01/25/2019	09/01/2035
543264-XK-6	LONGVIEW TEX INDPT SCH DIST			2	1.A FE	2,180,680	102.1950	2,043,900	2,000,000	2,045,768		(20,628)			4.000	2.880	FA	30,222	80,000	10/14/2016	02/15/2034
543553-VG-3	LORAIN CNTY OHIO			2	1.C FE	422,324	100.4750	401,900	400,000	406,557		(4,479)			4.000	2.810	JD	1,333	16,000	04/30/2020	12/01/2039
544203-DD-1	LOS ALAMITOS CALIF UNI SCH DIST			2	1.B FE	800,963	101.5480	761,610	750,000	759,196		(5,573)			4.000	3.200	FA	12,500	30,000	07/09/2015	08/01/2029
544203-EB-4	LOS ALAMITOS CALIF UNI SCH DIST			2	1.B FE	1,770,000	98.7750	1,748,318	1,770,000	1,770,000					3.000	3.000	FA	22,125	53,100	10/06/2016	08/01/2034
546585-RM-4	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	1.B FE	1,595,515	96.3580	1,575,453	1,635,000	1,605,125		1,668			3.125	3.290	JD	4,258	51,094	10/11/2017	12/01/2037
547473-EQ-7	LOVINGTON N MEX MUN SCH DIST NO 001			2	5.B GI	500,000	99.9810	499,905	500,000	499,905	(95)				3.000	3.000	AO	3,750	7,500	04/15/2015	10/01/2028
547473-EV-6	LOVINGTON N MEX MUN SCH DIST NO 001			2	5.B GI	500,000	100.1110	500,555	500,000	500,000					3.000	3.000	AO	3,750	15,000	04/15/2015	10/01/2028
548768-FE-5	LOWNDES CNTY MISS SCH DIST			2	1.E FE	3,379,719	98.9510	3,374,229	3,410,000	3,395,154		1,966			3.125	3.198	MS	35,521	106,563	08/19/2015	09/01/2030
54930L-PS-8	LUCAS CNTY OHIO			2	1.C FE	3,947,008	102.3070	3,897,897	3,810,000	3,853,459		(14,780)			4.000	3.561	AO	38,100	152,400	12/09/2016	10/01/2035
54930L-TM-7	LUCAS CNTY OHIO			2	1.C FE	1,694,709	77.7120	1,340,532	1,725,000	1,698,670		1,253			2.250	2.360	JD	3,234	38,813	10/02/2020	12/01/2040
550697-VF-0	LUZERNE CNTY PA			2	1.C FE	1,361,575	102.8420	1,285,525	1,250,000	1,273,439		(11,840)			5.000	3.950	MN	7,986	62,500	05/21/2015	11/15/2029
550697-WB-8	LUZERNE CNTY PA			2	1.C FE	293,363	108.0810	270,203	250,000	268,503		(4,344)			5.000	3.001	JD	556	12,500	10/20/2017	12/15/2029
551239-8D-1	LYNCHBURG VA			2	1.B FE	1,236,447	98.2140	1,222,764	1,245,000	1,238,927		431			3.000	3.050	FA	15,563	37,350	09/13/2017	08/01/2035
551681-LZ-0	LYNNWOOD WASH			2	1.B FE	1,076,144	109.4350	1,160,011	1,060,000	1,074,516		(1,293)			4.750	4.561	JD	4,196	50,350	09/28/2022	12/01/2042
555550-CB-6	MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS			2	1.G FE	1,760,004	98.3030	1,769,454	1,800,000	1,777,268		2,419			3.100	3.279	FA	23,250	55,800	02/05/2016	02/01/2032
555597-HA-4	MACON CNTY ILL SCH DIST NO 061 DECATUR			2	1.G FE	2,266,860	107.1460	2,142,920	2,000,000	2,162,513		(30,060)			5.000	3.200	JD	8,333	100,000	05/01/2020	12/01/2037
556452-GG-9	MADERA CALIF UNI SCH DIST CALIF			2	1.D FE	1,067,810	103.5060	1,035,060	1,000,000	1,026,558		(6,886)			4.000	3.210	FA	16,667	40,000	06/02/2017	08/01/2035
557021-JR-4	MADISON CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	421,121	102.9590	386,096	375,000	387,091		(6,021)			5.000	3.250	JD	1,563	18,750	10/25/2017	12/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
559686-YN-4	MAGNOLIA TEX INDPT SCH DIST			2	1.C FE	4,963,250	101.1510	5,057,550	5,000,000	4,963,986		736			4.000	4.050	FA	75,556	87,778	02/08/2023	08/15/2045
564096-P7-4	MANOR TEX INDPT SCH DIST			2	1.A FE	504,525	105.2720	526,360	500,000	503,980		(383)			4.000	3.890	FA	8,333	20,667	06/30/2022	08/01/2037
565216-LY-2	MAPLE HEIGHTS OHIO CITY SCH DIST			2	1.F FE	4,903,200	100.0140	5,000,700	5,000,000	4,954,207		6,660			3.500	3.670	JJ	80,694	175,000	02/12/2015	01/15/2030
566865-KC-4	MARICOPA CNTY ARIZ SCH DIST NO 001 PHOEN			2	1.C FE	412,060	103.8830	415,532	400,000	405,352		(1,411)			4.000	3.590	JJ	8,000	16,000	11/01/2018	07/01/2032
567090-C3-7	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1.D FE	1,154,167	101.0250	1,187,044	1,175,000	1,163,632		1,282			3.750	3.900	JJ	22,031	44,063	06/12/2015	07/01/2031
567090-ZE-8	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1.D FE	2,138,420	100.1400	2,002,800	2,000,000	2,000,000		(8,415)			5.000	5.000	JJ	50,000	100,000	07/25/2013	07/01/2026
567313-EJ-6	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1.D FE	1,601,108	100.5040	1,487,459	1,480,000	1,486,925		(13,539)			4.000	3.050	JJ	29,600	59,200	05/21/2014	07/01/2026
567313-EK-3	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1.D FE	1,654,946	100.5660	1,548,716	1,540,000	1,546,596		(12,888)			4.000	3.130	JJ	30,800	61,600	05/21/2014	07/01/2027
567385-GK-9	MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHF			2	1.B FE	1,343,435	100.2250	1,363,060	1,360,000	1,352,076		1,085			3.000	3.100	JJ	20,400	40,800	02/05/2015	07/01/2030
567541-NK-9	MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 2			2	1.B FE	989,610	100.1370	1,001,370	1,000,000	996,708		877			3.000	3.100	JJ	15,000	30,000	10/30/2014	07/01/2027
56781R-EG-8	MARIN CALIF CMNTY COLLEGE DIST			2	1.A FE	2,280,767	101.1770	2,357,424	2,330,000	2,305,433		3,273			3.250	3.430	FA	31,552	75,725	05/28/2015	08/01/2030
569101-FT-0	MARION CNTY MO SCH DIST NO 060			1	1.B FE	1,000,000	102.4450	1,024,450	1,000,000	1,000,000					5.450	5.449	MS	18,167	54,500	07/22/2010	03/01/2027
571720-SV-4	MARS PA AREA SCH DIST			2	1.C FE	3,130,000	100.7490	3,153,444	3,130,000	3,130,000					3.600	3.600	MS	37,560	112,680	05/05/2017	03/01/2035
571720-TT-8	MARS PA AREA SCH DIST			2	1.C FE	1,992,660	94.5520	1,891,040	2,000,000	1,994,480		432			3.000	3.030	MS	20,000	60,000	05/02/2019	09/01/2034
571720-UH-2	MARS PA AREA SCH DIST			2	1.C FE	1,251,205	91.5610	1,153,669	1,260,000	1,252,940		410			3.000	3.050	MS	12,600	37,800	05/17/2019	09/01/2037
572461-NR-8	MARSHALL MICH PUB SCHS DIST			2	1.C FE	1,012,766	101.8080	962,086	945,000	955,158		(7,347)			4.000	3.169	MN	6,300	37,800	01/28/2015	11/01/2029
572767-YG-0	MARSHALLTOWN IOWA			2	1.C FE	1,314,479	96.5450	1,284,049	1,330,000	1,319,466		845			3.000	3.090	JD	3,325	39,900	09/14/2017	06/01/2034
577056-JZ-8	MATTAWAN MICH CONS SCH DIST			2	1.C FE	997,500	97.5790	975,790	1,000,000	998,345		107			3.250	3.266	MN	5,417	32,500	06/16/2017	05/01/2036
577056-KA-1	MATTAWAN MICH CONS SCH DIST			2	1.C FE	1,039,752	96.3800	1,011,990	1,050,000	1,042,564		437			3.250	3.316	MN	5,688	34,125	06/16/2017	05/01/2037
580415-MM-6	MC FARLAND CALIF UNI SCH DIST			2	1.C FE	1,255,000	76.1070	955,143	1,255,000	1,255,000					2.824	2.824	MN	5,907	35,441	09/10/2020	11/01/2039
580849-HT-7	MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,100,710	101.7800	1,017,800	1,000,000	1,011,861		(11,425)			5.000	3.780	JJ	25,000	50,000	12/11/2014	01/01/2033
582618-GD-0	MC PHERSON CNTY KANS UNI SCH DIST NO 418			2	1.E FE	1,248,093	100.0040	1,270,051	1,270,000	1,265,093		1,736			3.000	3.152	MS	12,700	38,100	05/08/2013	09/01/2026
584002-PY-9	MECKLENBURG CNTY N C	SD			1.A FE	1,686,160	100.0860	1,601,376	1,600,000	1,600,662		(7,774)			4.000	3.500	FA	26,667	64,000	06/02/2010	02/01/2024
584002-PY-9	MECKLENBURG CNTY N C				1.A FE	421,540	100.0860	400,344	400,000	400,166		(1,943)			4.000	3.500	FA	6,667	16,000	06/02/2010	02/01/2024
584734-FA-0	MEDINA CNTY TEX			2	1.C FE	1,619,349	93.0130	1,492,859	1,605,000	1,612,363		(1,676)			3.000	2.880	FA	20,063	48,150	07/18/2019	02/01/2037
584734-FC-6	MEDINA CNTY TEX			2	1.C FE	1,360,000	90.9150	1,236,444	1,360,000	1,360,000					3.000	3.000	FA	17,000	40,800	07/18/2019	02/01/2039
585650-QD-9	MELROSE PARK ILL			2	1.C FE	1,358,718	76.7870	1,082,697	1,410,000	1,365,296		2,098			2.250	2.480	JD	1,410	31,725	10/02/2020	12/15/2040
586145-C9-3	MEMPHIS TENN			2	1.C FE	1,139,410	100.4590	1,004,590	1,000,000	1,004,036		(15,947)			5.000	3.349	AO	12,500	50,000	03/13/2014	04/01/2027
586145-L7-7	MEMPHIS TENN			2	1.C FE	2,473,044	100.2550	2,366,018	2,360,000	2,363,634		(14,355)			4.000	3.370	AO	23,600	94,400	04/30/2015	04/01/2029
58661P-DN-9	MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF			2	1.D FE	2,474,500	89.9130	2,247,825	2,500,000	2,476,248		1,006			3.000	3.070	FA	31,250	75,000	02/17/2022	08/01/2041
587839-D5-7	MERCER CNTY N J			2	1.B FE	3,133,186	100.1330	3,194,243	3,190,000	3,164,011		3,819			3.000	3.148	FA	39,875	95,700	02/06/2015	02/01/2030
590485-J2-5	MESA ARIZ			2	1.C FE	1,369,650	97.8730	1,350,647	1,380,000	1,373,302		534			3.000	3.054	JJ	20,700	41,400	05/05/2016	07/01/2034
592112-SS-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1.B FE	5,270,100	102.5570	5,127,850	5,000,000	5,101,430		(26,860)			4.000	3.381	JJ	100,000	200,000	01/25/2017	07/01/2034
593303-LG-3	MIAMI CNTY KANS UNI SCH DIST NO 368			2	1.D FE	29,494	100.0300	30,009	30,000	30,000					3.250	3.249	MS	325	975	05/02/2014	09/01/2028
59333F-PL-8	MIAMI-DADE CNTY FLA			2	1.C FE	1,775,250	100.1270	1,802,286	1,800,000	1,788,102		1,628			3.000	3.113	JJ	27,000	54,000	02/04/2015	07/01/2030
59333R-HW-7	MIAMI-DADE CNTY FLA SCH DIST			2	1.D FE	4,000,000	100.3520	4,014,080	4,000,000	4,000,000					3.500	3.500	MS	41,222	140,000	04/18/2017	03/15/2035
593561-AN-3	MIAMI GARDENS FLA			2	1.E FE	1,693,981	100.9820	1,504,632	1,490,000	1,501,939		(23,288)			5.000	3.370	JJ	37,250	74,500	06/26/2014	07/01/2027
597589-AV-2	MIDLAND MICH PUB SCHS			2	1.C FE	3,819,050	102.9340	3,499,756	3,400,000	3,464,898		(46,755)			5.000	3.520	MN	28,333	170,000	04/24/2015	05/01/2035
600149-NE-4	MILLBROOK ALA			2	1.D FE	983,330	108.3830	1,083,830	1,000,000	983,366		36			5.000	5.121	MS	9,861		10/04/2023	03/01/2048
60534T-YF-6	MISSISSIPPI DEV BK SPL OBLIG			2	1.F FE	2,580,213	100.2430	2,496,051	2,490,000	2,492,742		(10,822)			4.000	3.549	AO	24,900	99,600	08/21/2014	04/01/2029
605815-EK-1	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1.E FE	554,055	106.7920	533,960	500,000	520,298		(5,408)			5.000	3.736	JD	1,111	25,000	12/02/2016	06/15/2034
605815-EL-9	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1.E FE	568,030	107.5380	537,690	500,000	525,473		(6,798)			5.250	3.666	JD	1,167	26,250	12/02/2016	06/15/2035
605815-EM-7	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1.E FE	680,520	107.4700	644,820	600,000	630,170		(8,048)			5.250	3.686	JD	1,400	31,500	12/02/2016	06/15/2036
605900-BN-8	MISSOULA CNTY MONT ELEM SCH DIST NO 001			2	1.D FE	1,780,660	102.8430	1,655,772	1,610,000	1,655,916		(17,488)			4.000	2.811	JJ	32,200	64,400	02/24/2016	07/01/2033
606020-Y7-4	MISSOURI CITY			2	1.B FE	2,742,110	101.8700	2,592,592	2,545,000	2,598,059		(20,497)			4.000	3.111	JD	4,524	101,800	02/24/2016	06/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
607114-2L-8	MOBILE ALA			2	1.C FE	3,193,066	106.8430	2,932,840	2,745,000	2,901,051		(46,927)			5.000	3.076	FA	51,850	137,250	01/26/2017	02/15/2030
608406-FX-7	MOJAVE CALIF UNI SCH DIST SCH FACS IMPT			2	1.C FE	1,616,324	99.3470	1,639,226	1,650,000	1,630,273		1,972			3.000	3.160	FA	20,625	49,500	01/28/2016	08/01/2032
611079-EF-7	MONROE LA SPL SCH DIST			2	1.D FE	951,734	100.5990	965,750	960,000	956,020		569			3.375	3.450	MS	10,800	32,400	06/03/2015	03/01/2030
611079-EG-5	MONROE LA SPL SCH DIST			2	1.D FE	980,065	100.5990	1,000,960	995,000	987,165		945			3.375	3.500	MS	11,194	33,581	06/03/2015	03/01/2031
611116-BL-7	MONROE MICH PUB SCHS			2	1.C FE	975,830	71.0370	710,370	1,000,000	978,864		932			2.000	2.140	MN	3,333	20,000	08/13/2020	05/01/2042
611821-FW-4	MONTAGUE MICH AREA PUB SCHS			2	1.C FE	1,509,560	104.7700	1,492,973	1,425,000	1,472,738		(8,053)			4.000	3.309	MN	9,500	57,000	01/16/2019	05/01/2035
612289-RK-6	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	2,464,725	100.3610	2,524,079	2,515,000	2,490,605		3,268			3.125	3.290	FA	32,747	78,594	12/11/2014	08/01/2030
612289-SG-4	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	1,672,715	100.0550	1,700,935	1,700,000	1,683,190		1,484			3.000	3.120	FA	21,250	51,000	02/05/2016	08/01/2033
612289-SJ-8	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	1,732,028	100.2570	1,754,498	1,750,000	1,739,486		1,055			3.000	3.080	FA	21,875	52,500	02/05/2016	08/01/2032
612289-TA-6	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	1,643,950	106.0850	1,554,145	1,465,000	1,519,182		(19,705)			5.000	3.491	FA	30,521	73,250	12/14/2016	08/01/2035
612574-EN-9	MONTEREY PENINSULA CALIF CMNTY COLLEGE D			2	1.C FE	1,988,840	97.2780	1,945,560	2,000,000	1,992,759		572			3.000	3.040	FA	25,000	60,000	05/04/2016	08/01/2034
613018-ER-7	MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UN			2	1.C FE	900,916	101.9720	805,579	790,000	868,400		(10,568)			4.000	2.398	AO	7,900	31,600	10/16/2020	10/01/2039
613018-ES-5	MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UN				1.C FE	942,606	101.4530	842,060	830,000	929,119		(4,457)			4.000	3.082	AO	8,300	33,200	10/16/2020	10/01/2040
613340-6E-3	MONTGOMERY CNTY MD			2	1.A FE	5,200,650	100.3800	5,019,000	5,000,000	5,025,895		(27,393)			4.000	3.420	JD	16,667	200,000	11/30/2016	12/01/2032
613579-ZX-2	MONTGOMERY CNTY PA			2	1.A FE	1,492,894	100.0900	1,321,188	1,320,000	1,320,000		(6,440)			4.000	4.000	MN	8,800	52,800	04/04/2013	05/01/2025
61370N-MG-5	MONTGOMERY CNTY TEX MUN UTIL DIST NO 95			2	2.A FE	1,609,248	104.4200	1,618,510	1,550,000	1,592,001		(11,184)			5.000	4.142	MS	25,833	77,500	05/11/2022	09/01/2038
613801-DG-1	MONTGOMERY DRAIN DIST MICH			2	1.C FE	1,125,490	101.1470	1,168,248	1,155,000	1,126,237		747			4.000	4.188	FA	19,250	19,250	02/14/2023	08/01/2043
614121-XS-5	MONTGOMERY TEX INDPT SCH DIST			2	1.A FE	4,282,668	103.2110	4,407,110	4,270,000	4,281,016		(1,268)			4.000	3.958	FA	64,524	179,340	06/29/2022	02/15/2039
614478-MF-9	MONTICELLO MINN INDPT SCH DIST NO 882			2	1.B FE	1,885,000	100.0280	1,885,528	1,885,000	1,885,000					3.000	3.000	FA	23,563	56,550	01/29/2016	02/01/2033
614707-VG-9	MONTOUR PA SCH DIST			2	1.C FE	2,100,000	72.7610	1,527,981	2,100,000	2,100,000					2.966	2.966	AO	15,572	62,286	05/26/2021	04/01/2041
615104-CY-0	MONTROSE CNTY COLO SCH DIST NO RE-1J			2	1.C FE	1,159,290	105.8170	1,058,170	1,000,000	1,052,259		(16,865)			5.000	3.111	JD	4,167	50,000	01/11/2017	12/01/2035
616157-RG-8	MOORHEAD MINN INDPT SCH DIST NO 152			2	1.B FE	5,439,891	100.2440	5,453,274	5,440,000	5,439,985		2			3.000	3.000	FA	68,000	163,200	02/24/2016	02/01/2032
616871-JP-5	MORENO VALLEY CALIF UNI SCH DIST			2	1.D FE	1,244,484	101.5480	1,167,802	1,150,000	1,166,576		(10,063)			4.000	3.061	FA	19,167	46,000	04/16/2015	08/01/2029
616871-JQ-3	MORENO VALLEY CALIF UNI SCH DIST			2	1.D FE	2,064,000	101.2940	1,954,974	1,930,000	1,953,640		(14,326)			4.000	3.201	FA	32,167	77,200	04/16/2015	08/01/2030
621417-CL-6	MT GREYLOCK MASS REGL SCH DIST			2	1.D FE	1,024,969	99.1210	1,015,990	1,025,000	1,024,985		1			3.000	3.000	JD	1,367	30,750	10/07/2016	06/15/2034
621842-SM-6	MOUNT LEBANON PA SCH DIST			2	1.D FE	1,509,750	100.2760	1,529,209	1,525,000	1,516,942		992			3.125	3.209	FA	18,003	47,656	10/20/2015	02/15/2031
622625-JD-4	MT PLEASANT S C			2	1.A FE	1,773,048	100.0190	1,775,337	1,775,000	1,774,441		153			3.000	3.010	JD	4,438	53,250	04/16/2014	06/01/2027
622826-WC-5	MOUNT PROSPECT ILL			2	1.B FE	1,795,000	100.9320	1,811,729	1,795,000	1,795,000					3.500	3.500	JD	5,235	62,825	04/19/2018	12/01/2034
622826-WW-1	MOUNT PROSPECT ILL			2	1.B FE	2,189,513	102.1740	2,242,719	2,195,000	2,190,918		267			3.750	3.770	JD	6,859	82,313	09/26/2018	12/01/2035
623385-FL-0	MOUNT VERNON ILL			2	1.C FE	897,437	101.6850	777,890	765,000	855,741		(13,029)			4.000	2.030	JD	1,360	30,600	08/21/2020	12/15/2039
626524-J6-0	MURFREESBORO TENN			2	1.B FE	2,025,000	99.6650	2,018,216	2,025,000	2,025,000					3.000	3.000	AO	15,188	60,750	05/15/2014	04/01/2027
630412-WD-2	NAPERVILLE ILL			2	1.A FE	2,199,956	100.0140	2,200,308	2,200,000	2,200,000					3.000	3.000	JD	5,500	66,000	04/16/2014	12/01/2027
63165T-MN-2	NASSAU CNTY N Y			2	1.D FE	5,749,700	100.4740	5,023,700	5,000,000	5,022,882		(90,499)			5.000	3.131	AO	62,500	250,000	12/05/2014	04/01/2029
63165T-PE-9	NASSAU CNTY N Y			2	1.D FE	5,537,200	100.4740	5,023,700	5,000,000	5,017,503		(69,077)			5.000	3.567	AO	62,500	250,000	05/21/2015	04/01/2030
63877N-NZ-6	NATOMAS UNI SCH DIST CALIF			2	1.D FE	1,515,629	88.9750	1,281,240	1,440,000	1,474,596		(12,910)			3.000	2.041	FA	18,000	43,200	09/16/2020	08/01/2040
639438-K4-1	NAZARETH PA AREA SCH DIST			2	1.C FE	865,200	104.1840	781,380	750,000	779,307		(15,037)			5.000	2.840	MN	4,792	37,500	10/12/2017	11/15/2036
639438-W7-1	NAZARETH PA AREA SCH DIST			2	1.C FE	2,000,000	79.8950	1,597,900	2,000,000	2,000,000					3.150	3.150	MN	8,050	63,000	01/14/2022	11/15/2039
642714-AJ-8	NEW BRITAIN CONN			2	1.G FE	5,000,000	96.5580	4,827,900	5,000,000	5,000,000					4.332	4.334	MS	72,200	216,600	05/16/2018	03/01/2031
644650-JG-2	NEW HAMPSHIRE MUN BD BK			2	1.B FE	1,019,660	91.7950	917,950	1,000,000	1,016,069		(2,016)			3.000	2.750	FA	11,333	30,000	03/08/2022	02/15/2039
645020-3E-6	NEW HAVEN CONN			2	1.E FE	1,473,248	105.2240	1,278,472	1,215,000	1,289,391		(27,089)			5.000	2.570	FA	22,950	60,750	08/17/2016	08/15/2033
645020-6J-2	NEW HAVEN CONN			1,2	2.A FE	2,500,000	98.0590	2,451,475	2,500,000	2,500,000					4.834	4.834	FA	50,354	120,850	08/03/2018	08/01/2033
645021-BS-4	NEW HAVEN CONN			2	2.A FE	3,022,112	84.9340	2,480,073	2,920,000	2,999,240		(10,921)			3.000	2.550	FA	36,500	87,600	10/22/2021	08/01/2039
645021-CH-7	NEW HAVEN CONN			2	1.E FE	2,725,000	83.0260	2,262,459	2,725,000	2,725,000					3.062	3.061	FA	34,766	83,440	10/22/2021	08/01/2034
64763F-WK-1	NEW ORLEANS LA			2	1.F FE	2,008,680	99.4840	1,989,680	2,000,000	2,002,751		(891)			3.000	2.950	JD	5,000	60,000	09/15/2016	12/01/2031
64763F-WL-9	NEW ORLEANS LA			2	1.F FE	1,000,000	99.1860	991,860	1,000,000	1,000,000					3.000	3.000	JD	2,500	30,000	09/15/2016	12/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
649041-HM-5	NEW ULM MINN INDPT SCH DIST NO 088			2	1.B FE	2,240,000	100.3650	2,248,176	2,240,000	2,240,000					3.000	3.000	FA	28,000	67,200	01/23/2015	02/01/2030
64966M-HG-7	NEW YORK N Y			2	1.C FE	1,127,750	105.9890	1,059,890	1,000,000	1,042,061		(13,480)			5.000	3.470	JD	4,167	50,000	12/07/2016	12/01/2034
64966Q-MJ-6	NEW YORK N Y			2	1.C FE	596,280	107.7640	538,820	500,000	566,004		(9,340)			4.000	1.860	FA	8,333	20,000	08/28/2020	08/01/2034
64966Q-VR-8	NEW YORK N Y			2	1.C FE	2,587,025	88.6320	2,215,800	2,500,000	2,564,929		(8,130)			3.000	2.600	MS	25,000	75,000	03/04/2021	03/01/2041
64966Q-Z9-4	NEW YORK N Y			2	1.C FE	2,269,847	102.0560	2,347,288	2,300,000	2,270,600		753			4.000	4.100	AO	23,000	43,444	03/30/2023	04/01/2042
650264-VT-8	NEWARK CALIF UNI SCH DIST			2	1.D FE	3,000,000	79.0650	2,371,950	3,000,000	3,000,000					3.355	3.355	FA	41,938	100,650	01/21/2022	08/01/2042
653369-U5-5	NIAGARA FALLS N Y			2	1.C FE	765,000	99.0130	757,449	765,000	765,000					3.000	3.000	MN	2,933	22,950	04/29/2016	05/15/2030
653369-U6-3	NIAGARA FALLS N Y			2	1.C FE	820,058	96.5760	796,752	825,000	822,300		322			3.000	3.050	MN	3,163	24,750	04/29/2016	05/15/2031
654336-DA-1	NILES OHIO CITY SCH DIST			2	1.B FE	2,924,203	104.8470	2,647,387	2,525,000	2,660,591		(43,801)			5.000	3.060	JD	10,521	126,250	06/07/2017	12/01/2036
65528G-BC-3	NOLAN CNTY TEX HOSP DIST			2	2.C FE	1,078,616	97.8770	1,076,647	1,100,000	1,091,641		1,631			3.500	3.680	FA	14,544	38,500	09/19/2014	08/15/2028
655867-SR-1	NORFOLK VA			2	1.B FE	4,412,385	100.0570	4,502,565	4,500,000	4,493,508		10,843			3.000	3.180	FA	56,250	135,000	03/19/2014	08/01/2027
656491-NX-1	NORRISTOWN PA AREA SCH DIST			2	1.E FE	1,103,110	102.4100	1,024,100	1,000,000	1,029,807		(10,606)			4.000	2.831	MS	13,333	40,000	05/11/2016	09/01/2033
656678-UL-1	NORTH ALLEGHENY PA SCH DIST			2	1.C FE	2,524,178	102.6430	2,242,750	2,185,000	2,238,159		(38,471)			5.000	3.120	MN	18,208	109,250	08/19/2015	05/01/2030
65740A-AN-5	NORTH AURORA FIRE PROTECTION DISTRICT			2	1.C FE	1,365,000	103.6780	1,415,205	1,365,000	1,365,000					4.100	4.097	JD	26,272		06/22/2023	12/15/2038
657781-MC-1	NORTH BRANCH MINN INDPT SCH DIST NO 138			2	1.A FE	1,237,500	99.3900	1,242,375	1,250,000	1,241,619		699			3.000	3.078	FA	15,625	37,500	10/19/2017	02/01/2034
659155-HD-0	NORTH EAST INDPT SCH DIST TEX			2	1.A FE	2,694,275	100.9870	2,524,675	2,500,000	2,536,068		(21,897)			4.000	3.060	FA	41,667	100,000	12/17/2015	08/01/2033
659411-FM-9	NORTH FOND DU LAC WIS SCH DIST			2	1.D FE	5,376,623	101.6990	5,598,530	5,505,000	5,381,396		4,772			4.125	4.297	AO	169,049		02/16/2023	04/01/2043
659868-RR-6	NORTH HILLS PA SCH DIST				1.D FE	1,261,170	112.0170	1,120,170	1,000,000	1,129,824		(19,889)			5.000	2.630	JD	2,222	50,000	10/07/2016	12/15/2029
660266-GG-6	NORTH KANSAS CITY MO SCH DIST NO 74			2	1.B FE	540,130	100.2010	501,005	500,000	500,780		(4,666)			4.000	3.039	MS	6,667	20,000	05/16/2014	03/01/2028
660393-R8-4	NORTH LAS VEGAS NEV			2	1.D FE	3,048,000	103.2560	3,097,680	3,000,000	3,024,220		(4,947)			4.000	3.800	JD	10,000	120,000	09/12/2018	06/01/2035
661557-AN-8	NORTH PINE VISTAS MET DIST NO 2 COLO			2	1.E FE	664,096	112.5000	714,375	635,000	661,586		(2,362)			5.250	4.670	JD	2,778	32,597	12/06/2022	12/01/2042
661684-NM-8	NORTH POCONO SCH DIST PA			2	1.C FE	2,466,200	100.0200	2,500,500	2,500,000	2,483,520		2,176			3.000	3.110	MS	22,083	75,000	01/16/2015	09/15/2030
66285T-ES-8	NORTH THURSTON PUB SCHS WASH			2	1.B FE	2,503,859	100.1660	2,479,109	2,475,000	2,476,452		(3,419)			3.500	3.356	JD	7,219	86,625	07/09/2014	12/01/2028
664212-CM-7	NORTHEAST IOWA CMNTY COLLEGE			2	1.B FE	2,465,732	99.6920	2,452,423	2,460,000	2,463,004		(627)			3.000	2.970	JD	6,150	73,800	06/12/2019	06/01/2034
664212-CN-5	NORTHEAST IOWA CMNTY COLLEGE			2	1.B FE	3,510,000	98.8900	3,471,039	3,510,000	3,510,000					3.000	3.000	JD	8,775	105,300	06/12/2019	06/01/2035
665352-MT-4	NORTHERN LEHIGH PA SCH DIST			2	1.D FE	1,720,000	102.4020	1,761,314	1,720,000	1,720,000					5.290	5.291	MS	30,329	78,856	09/16/2022	03/01/2035
665352-MU-1	NORTHERN LEHIGH PA SCH DIST			2	1.D FE	750,000	102.5780	769,335	750,000	750,000					5.390	5.391	MS	13,475	35,035	09/16/2022	03/01/2036
66650P-BA-5	NORTHLAND MINN INDPT SCH DIST NO 118			2	1.B FE	1,249,315	99.8950	1,258,677	1,260,000	1,254,345		704			3.000	3.071	FA	15,750	37,800	01/13/2016	02/01/2031
666688-CX-2	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO			2	1.B FE	370,738	92.1300	336,275	365,000	368,455		(546)			3.000	2.820	AO	2,738	10,950	08/01/2019	10/01/2038
666688-CY-0	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO			2	1.B FE	328,962	91.5800	297,635	325,000	327,387		(376)			3.000	2.861	AO	2,438	9,750	08/01/2019	10/01/2039
667230-WS-1	NORTHVILLE MICH PUB SCHS			2	1.C FE	1,079,060	109.6840	1,096,840	1,000,000	1,075,525		(3,535)			5.000	4.021	MN	8,333	17,917	06/09/2023	05/01/2045
667325-EE-0	NORTHWEST ARK CMNTY COLLEGE DIST			2	1.C FE	497,990	100.1710	500,855	500,000	499,134		146			3.125	3.160	MN	1,997	15,625	02/06/2015	05/15/2029
667325-EF-7	NORTHWEST ARK CMNTY COLLEGE DIST			2	1.C FE	1,014,535	100.1080	1,026,107	1,025,000	1,019,996		697			3.125	3.210	MN	4,093	32,031	02/06/2015	05/15/2030
669199-EH-0	NORWALK-ONTARIO WIS SCH DIST			2	1.C FE	1,815,000	103.5240	1,878,961	1,815,000	1,815,000					4.200	4.199	MS	36,209		06/13/2023	03/01/2041
669543-PP-9	NORWIN PA SCH DIST			2	1.E FE	2,900,700	100.1190	2,933,487	2,930,000	2,913,260		2,225			3.000	3.096	MS	29,300	87,900	10/25/2017	09/01/2030
670029-SG-3	NOVI MICH CMNTY SCH DIST			2	1.D FE	2,733,473	100.6540	2,365,369	2,350,000	2,364,846		(43,838)			5.000	3.070	MN	19,583	117,500	06/05/2014	05/01/2027
671137-N8-6	OAK CREEK WIS			2	1.C FE	1,430,000	102.8140	1,470,240	1,430,000	1,430,000					4.250	4.250	AO	17,051		08/15/2023	04/01/2042
672240-TA-6	OAKLAND CALIF			2	1.B FE	3,620,149	100.8870	3,768,129	3,735,000	3,670,767		6,732			3.500	3.750	JJ	60,279	130,725	05/07/2015	01/15/2032
672325-ZD-2	OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY			2	1.E FE	1,138,080	102.6840	1,026,840	1,000,000	1,039,087		(14,485)			4.000	2.430	FA	16,667	40,000	08/05/2016	08/01/2034
675383-NB-5	OCEANSIDE CALIF UNI SCH DIST			2	1.E FE	1,383,168	104.2380	1,250,856	1,200,000	1,233,832		(20,513)			5.000	3.161	FA	25,000	60,000	11/04/2015	08/01/2033
678519-QJ-1	OKLAHOMA CITY OKLA			2	1.A FE	2,968,380	99.5940	2,987,820	3,000,000	2,991,245		2,590			3.000	3.098	MS	30,000	90,000	03/18/2014	03/01/2027
678519-TF-6	OKLAHOMA CITY OKLA			2	1.A FE	3,222,515	98.5180	3,206,761	3,255,000	3,238,903		1,976			3.000	3.077	MS	32,550	97,650	04/15/2015	03/01/2031
680616-A9-0	OLENTANGY LOC SCH DIST OHIO			2	1.B FE	151,218	101.5920	142,229	140,000	141,769		(1,204)			4.000	3.081	JD	467	5,600	02/11/2015	12/01/2030
680616-A9-0	OLENTANGY LOC SCH DIST OHIO	SD		2	1.B FE	540,065	101.5920	507,960	500,000	506,323		(4,305)			4.000	3.080	JD	1,667	20,000	02/11/2015	12/01/2030
681669-FP-7	OMAHA-DOUGLAS NEB PUB BLDG COMMN			2	1.C FE	1,246,250	89.5130	1,118,913	1,250,000	1,246,763		151			3.000	3.020	MN	6,250	37,500	04/30/2020	05/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
681712-T8-8	OMAHA CITY			2	1.C FE	1,094,246	101.6950	1,088,137	1,070,000	1,076,730		(2,768)			4.000	3.710	AO	9,036	42,800	12/01/2016	04/15/2034
681712-T9-6	OMAHA CITY			2	1.C FE	1,091,700	101.6080	1,087,206	1,070,000	1,076,029		(2,479)			4.000	3.740	AO	9,036	42,800	12/01/2016	04/15/2035
685585-FF-3	ORCHARD CALIF SCH DIST			2	1.C FE	3,705,701	89.9530	3,386,730	3,765,000	3,720,556		2,696			3.750	3.869	FA	58,828	141,188	01/29/2018	08/01/2036
685814-MD-4	OREGON WIS SCH DIST			2	1.C FE	2,233,002	99.3510	2,275,138	2,290,000	2,260,920		3,552			3.000	3.200	MS	22,900	68,700	02/06/2015	03/01/2031
68609B-S2-4	OREGON			2	1.B FE	5,293,000	103.8500	5,192,500	5,000,000	5,113,865		(29,448)			4.000	3.321	FA	83,333	200,000	04/05/2017	08/01/2035
688664-PJ-4	OSWEGO ILL			2	1.C FE	2,865,000	85.7030	2,455,391	2,865,000	2,865,000					3.522	3.522	JD	4,485	100,905	12/11/2019	12/15/2037
689861-NA-6	OUACHITA PARISH LA EAST OUACHITA PARISH			2	1.D FE	1,080,000	99.3110	1,072,559	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	02/03/2015	03/01/2029
692020-B9-0	OXNARD CALIF SCH DIST			2	1.C FE	1,291,907	101.2680	1,124,075	1,110,000	1,122,104		(20,238)			5.000	3.100	FA	23,125	55,500	06/05/2014	08/01/2027
692020-F3-9	OXNARD CALIF SCH DIST			2	1.C FE	1,336,319	103.7890	1,183,195	1,140,000	1,174,458		(20,927)			5.000	3.031	FA	23,750	57,000	04/09/2015	08/01/2030
692020-F4-7	OXNARD CALIF SCH DIST			2	1.C FE	1,732,193	103.7890	1,541,267	1,485,000	1,528,492		(26,393)			5.000	3.091	FA	30,938	74,250	04/09/2015	08/01/2031
692020-H7-8	OXNARD CALIF SCH DIST			2	1.C FE	1,324,955	103.7890	1,209,142	1,165,000	1,194,050		(17,567)			5.000	3.370	FA	24,271	58,250	07/23/2015	08/01/2030
692160-LR-3	OYSTER BAY N Y				1.C FE	2,302,500	101.2510	2,025,020	2,000,000	2,021,233		(33,279)			5.000	3.261	FA	37,778	100,000	04/03/2014	08/15/2024
696055-GB-2	PALACIOS TEX INDPT SCH DIST			2	1.A FE	3,845,421	80.5610	3,133,823	3,890,000	3,849,655		2,068			2.500	2.579	FA	36,739	143,714	01/26/2022	02/15/2040
696735-NS-4	PALMDALE CALIF SCH DIST			2	1.D FE	1,059,551	102.9780	1,060,673	1,030,000	1,041,635		(2,986)			4.000	3.661	FA	17,167	41,200	04/27/2017	08/01/2037
699211-KZ-0	PARAMOUNT CALIF UNI SCH DIST			2	1.C FE	2,696,818	101.2940	2,653,903	2,620,000	2,633,968		(8,417)			4.000	3.650	FA	43,667	104,800	05/21/2015	08/01/2030
701467-DP-4	PARKSTON SCH DIST NO 33-3 S D			2	1.B FE	1,739,539	109.8300	1,751,789	1,595,000	1,731,700		(7,839)			5.000	3.819	FA	47,850		05/10/2023	08/01/2042
702316-7W-4	PASADENA TEX			2	1.C FE	1,335,388	100.7170	1,258,963	1,250,000	1,261,891		(10,258)			4.000	3.130	FA	18,889	50,000	12/18/2015	02/15/2032
702725-WU-2	PASSAIC CNTY N J			2	1.C FE	1,947,563	103.0350	2,009,183	1,950,000	1,948,554		152			4.000	4.011	JD	6,500	78,000	12/02/2016	12/01/2031
705655-PV-4	PELHAM ALA			2	1.A FE	1,955,923	99.9990	1,959,980	1,960,000	1,958,853		350			3.000	3.020	FA	24,500	58,800	07/31/2014	02/01/2027
705655-PW-2	PELHAM ALA			2	1.A FE	2,198,284	100.0790	2,041,612	2,040,000	2,041,608		(18,898)			4.000	3.050	FA	34,000	81,600	07/31/2014	02/01/2028
713805-FD-6	PERHAM MINN INDPT SCH DIST NO 549			2	1.B FE	2,409,747	99.7770	2,419,592	2,425,000	2,416,333		932			3.000	3.050	FA	30,313	72,750	02/05/2016	02/01/2032
715382-P2-7	PERTH AMBOY N J			2	1.C FE	512,365	103.1850	479,810	465,000	494,956		(4,982)			4.000	2.731	JJ	9,300	18,600	05/06/2020	07/01/2037
715875-VN-7	PETALUMA CALIF CITY JT UN HIGH SCH DIST			2	1.C FE	1,649,606	102.1720	1,644,969	1,610,000	1,622,197		(4,420)			4.000	3.689	FA	26,833	64,400	01/25/2017	08/01/2036
716090-VM-4	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1.C FE	1,057,840	103.7810	1,037,810	1,000,000	1,023,271		(5,868)			4.000	3.320	MS	13,333	40,000	06/30/2017	09/01/2034
716090-VN-2	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1.C FE	4,213,800	103.5150	4,140,600	4,000,000	4,086,148		(21,698)			4.000	3.370	MS	53,333	160,000	06/30/2017	09/01/2035
717087-7V-6	PFLUGERVILLE CITY			2	1.C FE	1,978,560	103.2890	2,065,780	2,000,000	1,979,051		491			4.250	4.330	FA	46,278		05/24/2023	08/01/2043
717180-QS-5	PHARR TEX			2	1.C FE	1,106,069	108.9760	1,062,516	975,000	1,042,013		(13,184)			5.000	3.381	FA	18,417	48,750	10/02/2018	08/15/2035
718814-P5-9	PHOENIX ARIZ			2	1.B FE	3,244,440	100.4950	3,014,850	3,000,000	3,014,036		(27,443)			4.000	3.050	JJ	60,000	120,000	06/05/2014	07/01/2027
720594-NU-0	PIERCE CNTY WASH SCH DIST NO 402 FRANKLI			2	1.A FE	1,198,461	102.9550	1,132,505	1,100,000	1,142,001		(9,972)			4.000	2.960	JD	3,667	44,000	11/08/2017	12/01/2036
721595-LC-8	PILOT POINT TEX			2	1.C FE	1,386,574	100.4780	1,401,668	1,395,000	1,387,062		488			4.500	4.538	FA	46,209		03/10/2023	08/15/2048
721812-PR-0	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA			2	1.C FE	2,000,000	100.2930	2,005,860	2,000,000	2,000,000					3.500	3.500	JJ	35,000	70,000	06/28/2017	07/01/2037
721812-QV-0	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA			2	1.C FE	3,063,540	105.5520	3,166,560	3,000,000	3,059,134		(4,406)			4.500	4.222	JJ	67,500	32,625	03/03/2023	07/01/2042
721849-LQ-8	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1.C FE	1,065,317	100.0480	1,100,528	1,100,000	1,084,621		2,512			3.000	3.280	JJ	16,500	33,000	04/24/2015	07/01/2029
721849-LS-4	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1.C FE	1,048,512	100.1690	1,076,817	1,075,000	1,060,909		1,620			3.250	3.450	JJ	17,469	34,938	04/24/2015	07/01/2031
722054-GJ-6	PINAL CNTY ARIZ UNI SCH DIST NO 1 FLOREN			2	1.C FE	987,090	100.2400	1,002,400	1,000,000	994,976		1,024			3.000	3.121	JJ	15,000	30,000	04/09/2015	07/01/2028
722086-GC-3	PINAL CNTY ARIZ SCH DIST NO 004 CASA GRA			2	1.C FE	896,464	106.4730	851,784	800,000	837,026		(9,761)			5.000	3.581	JJ	20,000	40,000	03/24/2017	07/01/2036
724114-CF-8	PIPESTONE ROCK AND MURRAY INDEPENDENT SC			2	1.A FE	1,656,862	98.2480	1,601,442	1,630,000	1,645,493		(2,798)			3.000	2.798	FA	20,375	48,900	07/23/2019	02/01/2037
724581-RU-9	PITTSBURG CALIF UNI SCH DIST			2	1.E FE	2,433,035	103.7980	2,210,897	2,130,000	2,184,417		(32,924)			5.000	3.330	FA	44,375	106,500	06/04/2015	08/01/2030
724581-RV-7	PITTSBURG CALIF UNI SCH DIST			2	1.E FE	1,118,253	101.0600	1,101,554	1,090,000	1,095,145		(3,099)			4.000	3.690	FA	18,167	43,600	06/04/2015	08/01/2031
725209-MH-0	PITTSBURGH PA			2	1.E FE	521,835	102.6900	513,450	500,000	509,373		(2,757)			4.000	3.370	MS	6,667	20,000	02/15/2019	09/01/2036
725463-4V-2	PITTSFIELD MASS			2	1.B FE	975,570	97.3340	973,340	1,000,000	981,802		1,113			3.125	3.299	JD	2,604	31,250	01/24/2018	12/01/2036
725894-LV-9	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST			2	1.C FE	1,840,598	101.2940	1,772,645	1,750,000	1,766,315		(9,864)			4.000	3.390	FA	29,167	70,000	05/29/2015	08/01/2030
726838-LF-0	PLAINVILLE MASS			2	1.D FE	1,763,863	97.5120	1,764,967	1,810,000	1,776,946		2,276			3.000	3.187	AO	11,463	54,300	10/11/2017	10/15/2035
726838-LG-8	PLAINVILLE MASS			2	1.D FE	1,805,488	97.5370	1,819,065	1,865,000	1,821,153		2,728			3.000	3.226	AO	11,812	55,950	10/11/2017	10/15/2036
727177-PG-6	PLANO TEX			2	1.A FE	1,080,000	99.7380	1,077,170	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	04/29/2014	09/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
728835-C8-0	PLEASANTON CALIF UNI SCH DIST			2	1.C FE	837,426	103.3810	801,203	775,000	800,059		(6,522)			4.000	3.041	FA	12,917	31,000	10/12/2017	08/01/2036
729654-SC-8	PLYMOUTH MASS			2	1.B FE	1,959,597	101.4750	1,862,066	1,835,000	1,853,996		(13,735)			4.000	3.200	MN	12,233	73,400	05/01/2015	05/01/2030
733420-HN-6	PORT ANGELES WASH			2	1.D FE	1,440,175	101.0580	1,389,548	1,375,000	1,381,142		(7,153)			4.000	3.450	MN	9,167	55,000	06/20/2014	11/01/2028
733488-Y3-8	PORT ARTHUR TEX			2	1.C FE	553,753	110.9820	577,106	520,000	552,848		(906)			5.000	4.161	FA	7,872		08/15/2023	02/15/2041
733488-Y5-3	PORT ARTHUR TEX			2	1.C FE	702,845	110.2200	732,963	665,000	701,832		(1,013)			5.000	4.261	FA	10,067		08/15/2023	02/15/2043
734353-ML-6	PORT HURON MICH AREA SCH DIST			2	1.E FE	5,088,226	102.5810	4,764,887	4,645,000	4,764,706		(48,924)			4.000	2.850	MN	30,967	185,800	09/29/2016	05/01/2034
735524-NP-1	PORT VANCOUVER WASH				1.C FE	1,025,472	111.5340	1,070,726	960,000	1,017,942		(5,999)			5.000	4.099	JD	4,000	56,533	09/21/2022	12/01/2031
735524-NQ-9	PORT VANCOUVER WASH			2	1.C FE	1,097,581	112.5650	1,131,278	1,005,000	1,087,446		(8,066)			5.000	3.849	JD	4,188	59,183	09/14/2022	12/01/2032
735524-NT-3	PORT VANCOUVER WASH			2	1.C FE	707,999	112.5010	748,132	665,000	703,386		(3,678)			5.000	4.179	JD	2,771	39,161	09/14/2022	12/01/2035
735524-NU-0	PORT VANCOUVER WASH			2	1.C FE	370,913	111.2190	389,267	350,000	368,678		(1,782)			5.000	4.239	JD	1,458	20,611	09/14/2022	12/01/2036
736236-HR-4	PORTER CNTY IND			2	1.C FE	3,069,575	98.1700	3,028,545	3,085,000	3,074,971		894			3.000	3.040	JJ	42,676	92,550	10/25/2017	07/15/2033
738562-BK-2	POUDRE TECH MET DIST COLO UNLIMITED PPTY			2	1.C FE	1,686,896	93.1510	1,443,841	1,550,000	1,645,545		(12,735)			3.000	2.040	JD	3,875	46,500	08/20/2020	12/01/2036
738562-BL-0	POUDRE TECH MET DIST COLO UNLIMITED PPTY			2	1.C FE	1,735,152	91.1350	1,458,160	1,600,000	1,694,390		(12,561)			3.000	2.080	JD	4,000	48,000	08/20/2020	12/01/2037
738850-SQ-0	POWAY CALIF UNI SCH DIST			2	1.D FE	3,703,595	100.6520	3,522,820	3,500,000	3,513,848		(23,118)			4.000	3.310	FA	58,333	140,000	07/16/2014	08/01/2028
741701-3M-6	PRINCE GEORGE'S COUNTY			2	1.A FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					3.000	3.000	MS	26,500	90,000	08/29/2017	09/15/2033
743635-BZ-6	PROSSER WASH PUB HOSP DIST			2	1.G FE	982,020	100.0010	1,000,010	1,000,000	994,033		1,392			3.500	3.665	JD	2,917	35,000	05/16/2014	12/01/2027
743635-CB-8	PROSSER WASH PUB HOSP DIST			2	1.G FE	581,421	99.9970	589,982	590,000	585,822		518			3.750	3.868	JD	1,844	22,125	05/16/2014	12/01/2030
747442-MB-4	QUAKER VALLEY PA SCH DIST			2	1.C FE	1,723,341	93.4400	1,621,184	1,735,000	1,726,731		607			3.000	3.050	AO	13,013	52,050	11/09/2017	04/01/2035
750046-RA-4	RACINE WIS UNI SCH DIST			2	1.D FE	3,317,491	103.8100	3,482,826	3,355,000	3,318,356		865			4.375	4.460	AO	36,695	71,760	02/23/2023	04/01/2043
751091-TM-1	RALEIGH N C			2	1.A FE	3,350,700	100.2930	3,409,962	3,400,000	3,365,027		2,293			3.375	3.480	FA	47,813	114,750	01/24/2017	02/01/2036
75637P-AN-7	RED BLUFF CALIF PENSION OBLIG			2	1.E FE	2,500,000	80.1460	2,003,650	2,500,000	2,500,000					3.226	3.226	JJ	37,189	80,650	06/30/2021	07/15/2039
756843-YE-2	RED OAK TEX INDPT SCH DIST			2	1.A FE	3,511,200	100.2970	3,530,454	3,520,000	3,513,856		381			3.500	3.517	FA	46,542	123,200	01/25/2017	08/15/2036
758449-QU-9	REEDY CREEK IMPT DIST FLA			2	1.D FE	1,678,050	102.5410	1,538,115	1,500,000	1,547,765		(18,905)			4.000	2.630	JD	5,000	60,000	06/22/2016	06/01/2034
758449-RP-9	REEDY CREEK IMPT DIST FLA			2	1.D FE	1,077,900	102.0050	1,020,050	1,000,000	1,030,242		(8,275)			4.000	3.061	JD	3,333	40,000	09/15/2017	06/01/2035
761852-GW-6	REYNOLDSBURG OHIO CITY SCH DIST			2	1.C FE	2,296,278	101.8160	2,214,498	2,175,000	2,194,693		(13,357)			4.000	3.340	JD	7,250	87,000	04/30/2015	12/01/2029
76222R-TY-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1.C FE	3,000,000	98.7830	2,963,490	3,000,000	3,000,000					3.000	3.000	MN	15,000	90,000	04/28/2016	05/01/2033
76222R-VN-9	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1.C FE	6,867,848	102.2050	6,633,105	6,490,000	6,630,209		(39,144)			4.000	3.310	MN	43,267	259,600	04/26/2017	05/01/2037
766809-TE-7	RINGGOLD PA SCH DIST			2	1.E FE	4,040,000	99.6080	4,024,163	4,040,000	4,040,000					3.500	3.500	MN	18,068	141,400	01/19/2017	11/15/2035
768231-GE-6	RIVER GROVE ILL			2	1.C FE	2,173,738	87.9090	1,806,530	2,055,000	2,146,872		(12,048)			3.000	2.301	JD	2,740	61,650	09/15/2021	12/15/2041
76886P-GQ-0	RIVERSIDE CALIF CMNTY COLLEGE DIST	SD		2	1.C FE	5,223,700	102.3460	5,117,300	5,000,000	5,040,470		(24,442)			4.000	3.470	FA	83,333	200,000	06/05/2015	08/01/2030
769059-XM-3	RIVERSIDE CALIF UNI SCH DIST			2	1.C FE	4,839,700	100.8500	5,042,500	5,000,000	4,918,985		10,650			3.500	3.780	FA	72,917	175,000	06/04/2015	08/01/2030
769229-CX-1	RIVERSIDE OHIO LOC SCH DIST			2	1.D FE	700,000	84.0050	588,035	700,000	700,000					3.441	3.441	AO	6,022	24,087	12/18/2019	10/01/2038
772487-3Q-5	ROCK ISLAND ILL			2	1.C FE	723,813	100.7070	649,560	645,000	694,441		(9,381)			4.000	2.340	JD	2,150	25,800	09/30/2020	12/01/2040
776219-PE-1	ROMULUS MICH CMNTY SCHS			2	1.E FE	557,375	102.7650	513,825	500,000	508,708		(6,265)			5.000	3.648	MN	4,167	25,000	01/09/2015	11/01/2029
779431-DG-7	ROWAN CNTY KY			2	1.E FE	1,300,000	96.5010	1,254,513	1,300,000	1,300,000					3.000	3.000	JD	3,250	39,000	06/09/2016	06/01/2033
779631-JM-3	ROWLAND CALIF UNI SCH DIST			2	1.D FE	4,476,852	100.4100	4,528,491	4,510,000	4,491,853		2,073			3.250	3.310	FA	61,073	146,575	10/22/2015	08/01/2031
780464-LT-8	ROYAL OAK MICH			2	1.C FE	774,045	105.7920	793,440	750,000	761,396		(2,437)			4.000	3.611	AO	7,500	30,000	05/18/2018	04/01/2033
780464-LU-5	ROYAL OAK MICH			2	1.C FE	591,508	105.3330	605,665	575,000	582,830		(1,673)			4.000	3.651	AO	5,750	23,000	05/18/2018	04/01/2034
782051-AX-4	RUSHFORD PETERSON MINN INDPT SCH DIST NO			2	1.B FE	2,180,000	100.3550	2,187,739	2,180,000	2,180,000					3.000	3.000	FA	27,250	65,400	01/16/2015	02/01/2030
783244-HE-9	RUTHERFORD CNTY TENN			2	1.B FE	5,247,788	94.8410	5,050,283	5,325,000	5,267,313		3,469			3.000	3.100	AO	39,938	159,750	11/08/2017	04/01/2037
785615-MA-0	SABINE PASS TEX INDPT SCH DIST			2	1.A FE	1,072,410	111.8610	1,118,610	1,000,000	1,070,029		(2,381)			5.000	4.012	FA	16,806	694	08/04/2023	08/15/2043
785870-VU-7	SACRAMENTO CALIF CITY UNI SCH DIST			2	1.C FE	3,508,502	104.0580	3,246,610	3,120,000	3,190,074		(42,291)			5.000	3.529	FA	65,000	156,000	05/15/2015	08/01/2032
786702-5N-6	SAGINAW CNTY MICH			2	1.D FE	1,061,530	103.8960	1,038,960	1,000,000	1,026,084		(6,285)			4.000	3.270	MN	6,667	40,000	10/31/2017	11/01/2035
786743-NG-5	SAGINAW MICH CITY SCH DIST			2	1.C FE	1,141,310	105.1030	1,051,030	1,000,000	1,036,951		(14,981)			5.000	3.339	MN	8,333	50,000	03/03/2016	05/01/2032
786743-PE-8	SAGINAW MICH CITY SCH DIST			2	1.C FE	1,111,340	108.4110	1,084,110	1,000,000	1,041,682		(11,550)			5.000	3.660	MN	8,333	50,000	04/07/2017	05/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
787758-XU-0	ST CHARLES ILL			2	1.B FE	1,315,000	100.9870	1,327,979	1,315,000	1,315,000					3.550	3.550	JD	3,890	46,683	04/04/2018	12/01/2034
788631-CK-3	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	4,490,150	100.7830	4,368,943	4,335,000	4,379,099		(20,062)			4.000	3.490	FA	72,250	173,400	11/03/2017	02/01/2037
788631-CR-8	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO			2	1.D FE	1,961,150	100.0460	1,930,888	1,930,000	1,930,573		(6,725)			4.000	3.641	FA	32,167	77,200	01/16/2019	02/01/2035
788832-GA-5	ST CLAIR PA AREA SCH DIST			2	1.C FE	822,386	89.0510	730,218	820,000	820,817		(449)			3.000	2.941	AO	6,150	24,600	04/29/2020	10/01/2038
789177-QV-7	ST CLOUD MINN INDPT SCH DIST NO 742			2	1.B FE	1,841,403	102.3260	1,790,705	1,750,000	1,775,011		(11,414)			4.000	3.285	FA	29,167	70,000	01/20/2017	02/01/2035
789466-RU-5	ST FRANCIS MINN INDPT SCH DIST NO 015			2	1.B FE	1,000,000	99.1300	991,300	1,000,000	1,000,000					3.300	3.300	FA	13,750	33,000	12/08/2017	02/01/2037
790229-SX-7	ST JOHN BAPTIST PARISH LA PARISH SCH BRD			2	1.F FE	3,175,620	106.9530	3,208,590	3,000,000	3,164,859		(10,761)			5.250	4.511	MS	52,500	63,875	03/15/2023	03/01/2043
791621-VU-6	ST LOUIS MO			2	1.C FE	1,404,264	108.4230	1,371,551	1,265,000	1,332,702		(14,983)			5.000	3.591	FA	23,894	63,250	10/31/2018	02/15/2034
791639-LX-3	ST LOUIS MO BRD ED			2	1.C FE	1,956,840	101.6950	2,033,900	2,000,000	1,957,885		1,045			4.000	4.160	AO	20,000	39,333	03/15/2023	04/01/2043
792775-PA-0	ST MICHAEL MINN INDPT SCH DIST NO 885			2	1.B FE	2,940,000	100.0050	3,000,150	3,000,000	2,975,591		4,358			3.000	3.175	FA	37,500	90,000	08/28/2014	02/01/2029
796237-J9-7	SAN ANTONIO TEX			2	1.A FE	2,379,784	100.0660	2,201,452	2,200,000	2,201,826		(21,460)			4.000	3.000	FA	36,667	88,000	07/30/2014	02/01/2028
796269-C4-8	SAN ANTONIO TEX INDPT SCH DIST			2	1.A FE	3,044,970	93.2000	2,796,000	3,000,000	3,024,529		(4,904)			3.000	2.810	FA	34,000	90,000	07/24/2019	08/15/2038
796711-B9-9	SAN BERNARDINO CALIF CITY UNI SCH DIST			2	1.E FE	1,172,462	96.6060	1,154,442	1,195,000	1,178,409		1,051			3.125	3.260	FA	15,560	37,344	10/18/2017	08/01/2036
797355-5T-7	SAN DIEGO CALIF UNI SCH DIST			2	1.C FE	4,887,700	96.8730	4,843,650	5,000,000	4,917,717		5,293			3.000	3.160	JJ	75,000	150,000	10/19/2017	07/01/2036
797355-Z8-0	SAN DIEGO CALIF UNI SCH DIST			2	1.D FE	2,521,425	100.7350	2,518,375	2,500,000	2,503,638		(2,333)			3.250	3.150	JJ	40,625	81,250	04/23/2015	07/01/2028
797508-GB-8	SAN DIEGUITO CALIF UN HIGH SCH DIST			2	1.C FE	6,290,942	100.4870	6,385,949	6,355,000	6,313,490		2,849			3.500	3.569	FA	92,677	222,425	04/16/2015	08/01/2035
79781R-FQ-7	SAN GORGONIO MEM HEALTHCARE DIST CALIF			2	3.B FE	1,013,560	91.6170	916,170	1,000,000	916,170	22,590	(1,550)			4.000	3.831	FA	16,667	40,000	11/18/2015	08/01/2033
798189-LZ-7	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE D			2	1.B FE	746,290	101.1870	748,784	740,000	741,183		(679)			3.500	3.400	MS	8,633	25,900	06/10/2015	09/01/2029
798359-KM-6	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1.D FE	1,492,845	100.0200	1,500,300	1,500,000	1,498,858		691			3.250	3.300	FA	20,313	48,750	12/18/2013	08/01/2025
798359-KN-4	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1.D FE	994,420	100.0520	1,000,520	1,000,000	998,656		489			3.375	3.430	FA	14,063	33,750	12/18/2013	08/01/2026
798458-PQ-2	SAN LEANDRO CALIF UNI SCH DIST			2	1.E FE	2,198,192	101.1110	2,269,942	2,245,000	2,223,601		3,392			3.500	3.690	FA	32,740	78,575	05/22/2015	08/01/2029
798458-PR-0	SAN LEANDRO CALIF UNI SCH DIST			2	1.E FE	2,474,880	101.0510	2,586,906	2,560,000	2,517,035		5,646			3.500	3.790	FA	37,333	89,600	05/22/2015	08/01/2030
798755-GM-0	SAN MARCOS CALIF UNI SCH DIST			2	1.D FE	2,000,000	81.2520	1,625,040	2,000,000	2,000,000					3.377	3.377	FA	28,142	67,540	01/15/2020	08/01/2040
799017-QE-1	SAN MATEO CALIF UN HIGH SCH DIST			2	1.B FE	1,238,342	100.3630	1,209,374	1,205,000	1,214,505		(3,375)			3.250	2.940	MS	13,054	39,163	02/25/2016	09/01/2033
799408-X2-0	SAN RAMON VALLEY CALIF UNI SCH DIST			2	1.B FE	1,630,320	102.2840	1,534,260	1,500,000	1,522,786		(13,842)			4.000	3.011	FA	25,000	60,000	04/10/2015	08/01/2030
799561-NL-5	SAN YSIDRO CALIF SCH DIST			2	1.G FE	1,134,070	101.9400	1,019,400	1,000,000	1,080,774		(16,598)			4.000	2.141	FA	16,667	40,000	09/04/2020	08/01/2040
800205-GD-2	SANDUSKY OHIO CITY SCH DIST			2	1.B FE	800,000	82.5310	660,248	800,000	800,000					3.451	3.451	MN	4,601	27,608	12/19/2019	11/01/2039
800711-DF-7	SANGAMON CNTY ILL			2	1.C FE	626,382	85.6860	514,116	600,000	620,188		(3,119)			3.000	2.390	JD	800	18,000	12/10/2021	12/15/2041
800766-NL-7	SANGAMON CNTY ILL SCH DIST NO 186 SPRING			2	1.C FE	4,013,560	93.9520	3,758,080	4,000,000	4,011,294		(1,220)			3.000	2.960	FA	50,000	120,000	02/16/2022	02/01/2036
800783-EV-0	SANGAMON LOGAN & MENARD CNTYS ILL CMNTY			2	1.E FE	2,421,824	100.5450	2,247,181	2,235,000	2,338,796		(24,776)			4.000	2.741	JD	7,450	89,400	06/05/2020	12/01/2040
800851-NL-7	SANGER CALIF UNI SCH DIST			2	1.C FE	1,542,051	100.1600	1,577,520	1,575,000	1,564,396		2,750			3.000	3.200	FA	19,688	47,250	09/18/2014	08/01/2027
801019-NS-5	SANILAC CNTY MICH			2	1.D FE	4,063,390	97.9750	4,002,279	4,085,000	4,069,288		1,312			4.470	4.521	JD	15,217	182,600	12/17/2018	06/01/2033
801495-L2-6	SANTA CLARA CALIF UNI SCH DIST			2	1.A FE	5,188,530	100.3220	5,241,825	5,225,000	5,206,959		2,426			3.500	3.560	JJ	91,438	182,875	05/15/2015	07/01/2030
802309-MA-9	SANTA MARIA CALIF JT UN HIGH SCH DIST			2	1.E FE	991,390	100.1420	1,026,456	1,025,000	1,008,716		2,183			3.000	3.270	FA	12,813	30,750	12/17/2014	08/01/2030
804237-CG-8	SAUGUS CALIF UN SCH DIST SCH FACS IMPT D			2	1.E FE	1,401,218	91.6770	1,191,801	1,300,000	1,369,924		(9,797)			3.000	2.120	FA	16,250	39,000	09/11/2020	08/01/2040
806640-XR-4	SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH D			2	1.A FE	1,062,730	100.0490	1,000,490	1,000,000	1,000,000		(722)			4.000	4.000	FA	16,667	40,000	09/18/2014	02/01/2029
810827-ZD-0	SCRANTON PA SCH DIST			2	1.E FE	1,675,965	100.9640	1,514,460	1,500,000	1,612,776		(21,380)			4.000	2.370	JD	5,000	60,000	12/02/2020	12/01/2040
811403-UP-7	SEA ISLE CITY N J			2	1.C FE	1,566,949	97.4150	1,539,157	1,580,000	1,571,341		664			3.000	3.060	MN	7,900	47,400	10/13/2016	11/01/2034
815628-HG-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260				1.D FE	1,143,290	109.0520	1,090,520	1,000,000	1,079,456		(9,031)			4.000	2.850	AO	10,000	40,000	02/24/2016	10/01/2031
815628-JF-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260			2	1.D FE	1,560,525	102.2600	1,533,900	1,500,000	1,521,932		(7,476)			4.000	3.438	AO	15,000	60,000	04/27/2018	10/01/2033
815853-SR-8	SEGUIN TEX INDPT SCH DIST			2	1.A FE	1,139,786	93.2240	1,053,431	1,130,000	1,135,339		(1,065)			3.000	2.890	FA	12,807	33,900	07/18/2019	02/15/2038
817207-RP-0	SENECA VY PA SCH DIST			2	1.B FE	2,126,480	101.4500	2,029,000	2,000,000	2,017,214		(14,258)			4.000	3.241	MS	26,667	80,000	04/14/2015	03/01/2029
818461-JV-8	SEWARD CNTY KANS UNI SCH DIST NO 480			2	1.E FE	3,187,174	101.9850	3,120,741	3,060,000	3,090,387		(17,432)			4.000	3.381	MS	40,800	122,400	11/30/2017	09/01/2034
82519P-DK-9	SHORELINE WASH			2	1.B FE	2,257,059	107.9630	2,412,973	2,235,000	2,254,091		(1,884)			4.000	3.880	JD	7,450	89,400	05/18/2022	12/01/2035
82574P-AV-0	SIBLEY EAST SCH DIST 2310 MINN			2	1.B FE	1,587,058	100.4440	1,617,148	1,610,000	1,600,192		1,740			3.250	3.381	FA	21,802	52,325	06/11/2015	02/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
82574P-AY-4	SIBLEY EAST SCH DIST 2310 MINN			2	1.B FE	1,856,914	100.4430	1,893,351	1,885,000	1,869,272		1,647			3.500	3.620	FA	27,490	65,975	06/11/2015	02/01/2032
82622N-CQ-6	SIENNA MUN UTIL DIST NO 6 TEX			2	2.C FE	1,288,213	102.9010	1,322,278	1,285,000	1,287,570		(513)			4.500	4.452	MS	19,275	49,954	09/21/2022	09/01/2038
82622N-CS-2	SIENNA MUN UTIL DIST NO 6 TEX			2	2.C FE	1,391,432	101.8250	1,425,550	1,400,000	1,391,751		294			4.500	4.551	MS	21,000	54,425	09/21/2022	09/01/2040
82622N-DR-3	SIENNA MUN UTIL DIST NO 6 TEX			2	2.C FE	1,170,000	102.3910	1,197,975	1,170,000	1,170,000					4.500	4.500	MS	17,550	45,484	09/21/2022	09/01/2039
829689-CR-7	SISKIYOU CALIF JT CMNTY COLLEGE DIST			2	1.E FE	1,437,346	100.1530	1,482,264	1,480,000	1,463,722		3,242			3.000	3.260	FA	18,500	44,400	09/05/2014	08/01/2028
830235-GV-3	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1.F FE	1,391,657	100.0360	1,420,511	1,420,000	1,408,642		2,087			3.250	3.428	JD	3,846	46,150	10/17/2014	12/01/2028
830235-GW-1	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1.F FE	1,513,961	100.1020	1,546,576	1,545,000	1,530,162		1,863			3.375	3.533	JD	4,345	52,144	10/17/2014	12/01/2030
830728-UD-1	SKOKIE ILL			2	1.C FE	1,100,000	91.2740	1,004,014	1,100,000	1,100,000					3.000	3.000	JD	2,750	33,000	11/19/2019	12/01/2037
831493-HN-4	SLIPPERY ROCK PA AREA SCH DIST			2	1.C FE	593,148	100.8130	609,919	605,000	593,150		1			4.250	4.381	AO	214		12/06/2023	10/01/2048
831710-AU-2	SMILEY ROAD WATER CONTROL IMPROVEMENT DI			2	2.C FE	1,270,966	100.2970	1,308,876	1,305,000	1,271,004		39			4.250	4.451	FA	1,849		11/29/2023	08/15/2043
833119-YX-2	SNOHOMISH CNTY WASH SCH DIST NO 002 EVER			2	1.B FE	1,254,260	101.9280	1,228,232	1,205,000	1,219,118		(5,508)			4.000	3.490	JD	4,017	48,200	11/16/2016	12/01/2034
833124-RL-6	SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE			2	1.A FE	541,405	102.8440	514,220	500,000	515,971		(4,375)			4.000	3.009	JD	1,667	20,000	08/30/2017	12/01/2035
833209-MA-4	SNOHOMISH CNTY WASH SCH DIST NO 103 MONR			2	1.A FE	2,114,880	102.4170	2,048,340	2,000,000	2,039,677		(12,762)			4.000	3.281	JD	6,667	80,000	07/13/2017	12/01/2035
838277-ME-8	SOUTH HAVEN MICH PUB SCHS			2	1.C FE	1,349,464	109.1910	1,386,726	1,270,000	1,344,755		(4,708)			5.000	4.230	MN	10,583	36,160	03/08/2023	05/01/2045
839198-PP-7	SOUTH PARK PA SCH DIST			2	1.C FE	867,274	94.9670	802,471	845,000	852,603		(4,200)			3.000	2.471	AO	6,338	25,350	04/22/2020	10/01/2035
839635-HM-4	SOUTH REDFORD MICH SCH DIST			2	1.C FE	1,319,528	100.6580	1,142,468	1,135,000	1,142,361		(21,741)			5.000	3.020	MN	9,458	56,750	10/08/2014	05/01/2028
840610-QY-8	SOUTH WASHINGTON CNTY INDPT SCH DIST NO			2	1.B FE	2,058,020	100.0220	2,000,440	2,000,000	2,000,582		(6,834)			3.500	3.149	FA	29,167	70,000	04/25/2014	02/01/2027
840610-SE-0	SOUTH WASHINGTON CNTY INDPT SCH DIST NO	SD		2	1.B FE	10,918,477	100.6220	10,449,595	10,385,000	10,510,707		(57,704)			3.500	2.897	FA	151,448	363,475	02/24/2016	02/01/2032
843257-HV-1	SOUTHERN KERN CALIF UNI SCH DIST			2	1.C FE	1,000,800	96.7930	982,449	1,015,000	1,005,754		708			3.000	3.100	MN	5,075	30,450	04/28/2016	11/01/2034
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST			2	1.A FE	684,644	100.0670	635,425	635,000	635,506		(5,948)			4.000	3.039	FA	10,583	25,400	07/31/2014	02/01/2028
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST	SD		2	1.A FE	2,663,105	100.0670	2,471,655	2,470,000	2,471,969		(23,137)			4.000	3.039	FA	41,167	98,800	07/31/2014	02/01/2028
847328-GR-6	SPEARFISH S D SCH DIST NO 40-2 LAWRENCE			2	1.B FE	1,425,000	77.6440	1,106,427	1,425,000	1,425,000					2.350	2.350	FA	13,953	33,488	01/13/2022	08/01/2041
849765-HK-1	SPRING LAKE MICH PUB SCHS				1.C FE	1,316,978	101.4110	1,353,837	1,335,000	1,317,128		151			4.250	4.341	MN	9,456	19,228	06/15/2023	11/01/2047
850000-7M-6	SPRING INDEPENDENT SCHOOL DISTRICT HARRI			2	1.A FE	1,057,350	103.0170	1,030,170	1,000,000	1,030,207		(5,958)			4.000	3.290	FA	15,111	40,000	01/30/2019	08/15/2036
850752-NH-5	SPRINGFIELD MASS			2	1.C FE	1,500,000	99.8050	1,497,075	1,500,000	1,500,000					3.000	3.000	JD	3,750	45,000	02/06/2015	12/01/2028
856597-FT-1	STATE CENTER CALIF CMNTY COLLEGE DIST			2	1.C FE	1,081,090	103.3470	1,033,470	1,000,000	1,032,340		(8,417)			4.000	3.041	FA	16,667	40,000	09/15/2017	08/01/2036
858892-NJ-7	STEPHENSON CNTY ILL SCH DIST NO 145 FREE			2	1.C FE	1,160,089	108.0960	1,216,080	1,125,000	1,159,946		(143)			5.000	4.602	AO	2,656		11/29/2023	10/01/2043
862812-AM-6	TOWN OF STRATFORD			2	1.F FE	871,756	104.6140	899,680	860,000	869,643		(1,314)			4.000	3.800	MN	4,396	34,400	05/05/2022	05/15/2036
862812-AN-4	TOWN OF STRATFORD			2	1.F FE	840,678	103.8100	866,814	835,000	839,660		(633)			4.000	3.900	MN	4,268	33,400	05/05/2022	05/15/2037
86476P-P6-9	SUFFOLK CNTY N Y			2	1.G FE	8,245,980	105.2600	8,726,054	8,290,000	8,252,201		4,448			4.000	4.046	MS	110,533	331,600	09/01/2022	09/01/2036
866045-NE-3	SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT			2	1.A FE	1,053,950	103.2110	1,032,110	1,000,000	1,017,887		(5,746)			4.000	3.351	JD	3,333	40,000	01/25/2017	12/01/2034
866382-GA-6	SUMNER CNTY KANS			2	1.C FE	298,705	100.7700	277,118	275,000	276,986		(2,584)			4.000	3.016	AO	2,750	11,000	05/21/2014	10/01/2027
866382-GB-4	SUMNER CNTY KANS			2	1.C FE	311,272	100.7700	292,233	290,000	291,795		(2,332)			4.000	3.156	AO	2,900	11,600	05/29/2014	10/01/2028
866382-GH-1	SUMNER CNTY KANS			2	2.C FE	825,512	100.2470	761,877	760,000	765,488		(7,141)			4.000	3.016	AO	7,600	30,400	05/21/2014	10/01/2027
866382-GJ-7	SUMNER CNTY KANS			2	2.C FE	847,947	100.2670	792,109	790,000	794,889		(6,354)			4.000	3.156	AO	7,900	31,600	05/29/2014	10/01/2028
866407-K9-9	SUMNER CNTY TENN	SD		2	1.B FE	1,981,437	98.0670	2,064,310	2,105,000	2,037,105		7,333			3.000	3.470	JD	5,263	63,150	05/22/2015	12/01/2031
866854-RF-1	SUN PRAIRIE WIS AREA SCH DIST			2	1.C FE	5,229,900	100.3260	5,016,300	5,000,000	5,037,390		(30,936)			4.000	3.340	MS	66,667	200,000	01/19/2017	03/01/2035
867578-SP-2	SUNNYVALE CALIF SCH DIST			2	1.B FE	2,527,040	104.0110	2,225,835	2,140,000	2,211,417		(41,209)			5.000	2.931	MS	35,667	107,000	06/03/2015	09/01/2030
867646-HD-6	SUNNYVALE TEX SCH DIST			2	1.A FE	1,839,440	101.4780	1,755,569	1,730,000	1,759,963		(13,449)			4.000	3.150	FA	26,142	69,200	06/28/2017	02/15/2037
868424-HP-0	SUPERIOR WIS SCH DIST			2	1.D FE	4,650,000	96.8640	4,504,176	4,650,000	4,650,000					3.000	3.000	AO	34,875	139,500	05/18/2016	04/01/2033
871463-SP-1	SYLVANIA OHIO CITY SCH DIST				1.E FE	3,876,060	101.8180	3,777,448	3,710,000	3,773,612		(11,622)			4.000	3.616	JD	12,367	148,400	04/10/2015	12/01/2028
875594-AQ-6	TANGIPAHOA PARISH LA REC DIST NO 3			2	1.D FE	390,904	101.2110	404,844	400,000	397,492		1,052			3.250	3.543	AO	3,250	13,000	08/12/2016	04/01/2031
87601U-AY-9	TAOS N MEX SCH DIST NO 001			2	1.D FE	1,514,292	100.9550	1,312,415	1,300,000	1,315,851		(23,222)			5.000	3.130	MS	21,667	65,000	03/06/2014	09/01/2028
877681-EA-0	TAZEWELL CNTY ILL SCH DIST NO 51			2	1.D FE	2,685,000	96.3370	2,586,648	2,685,000	2,685,000					4.000	3.998	JD	8,950	107,400	07/13/2018	12/01/2031
877681-EF-9	TAZEWELL CNTY ILL SCH DIST NO 51			2	1.D FE	1,937,998	102.7500	1,947,113	1,895,000	1,915,001		(4,662)			4.000	3.708	JD	6,317	75,800	07/13/2018	12/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
877792-EP-2	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO			2	1.D FE	1,175,309	82.0710	993,059	1,210,000	1,181,399		1,880			2.000	2.210	JJ	12,100	24,200	08/13/2020	01/01/2037
877792-EQ-0	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO			2	1.D FE	982,120	79.7400	797,400	1,000,000	985,029		900			2.125	2.250	JJ	10,625	21,250	08/13/2020	01/01/2038
879743-MY-5	TEMPE ARIZ UN HIGH SCH DIST NO 213			2	1.C FE	1,520,790	100.3210	1,504,815	1,500,000	1,501,255		(2,449)			3.500	3.330	JJ	26,250	52,500	11/07/2014	07/01/2029
880081-SQ-8	TEMPLE TEX INDPT SCH DIST			2	1.A FE	750,000	103.2290	774,218	750,000	750,000					4.000	4.000	FA	12,500	30,250	06/29/2022	02/01/2039
882723-6K-0	TEXAS ST			2	1.A FE	5,450,500	104.0080	5,200,400	5,000,000	5,137,737		(49,757)			5.000	3.869	FA	104,167	250,000	12/02/2016	08/01/2036
882724-BP-1	TEXAS ST			2	1.A FE	1,445,054	102.9480	1,389,798	1,350,000	1,387,233		(9,660)			4.000	3.180	FA	22,500	54,000	05/24/2017	08/01/2036
886155-ML-1	THURSTON CNTY WASH SCH DIST NO 033 TUMWA			2	1.A FE	1,071,830	100.4810	1,004,810	1,000,000	1,003,436		(8,098)			4.000	3.160	JD	3,333	40,000	04/30/2014	12/01/2027
889278-YV-3	TOLEDO OHIO			2	1.G FE	3,007,053	98.2000	2,852,710	2,905,000	2,978,098		(9,527)			3.000	2.600	JD	7,263	87,150	10/29/2020	12/01/2035
890083-DM-7	TOMORROW RIVER SCH DIST WIS			2	1.C FE	1,422,998	105.1640	1,467,038	1,395,000	1,419,545		(2,445)			4.000	3.749	MS	16,430	68,510	07/13/2022	03/15/2037
890083-DN-5	TOMORROW RIVER SCH DIST WIS			2	1.C FE	1,882,246	104.8850	1,950,861	1,860,000	1,879,613		(1,911)			4.000	3.849	MS	21,907	91,347	07/13/2022	03/15/2038
891381-R5-6	TORRANCE CALIF UNI SCH DIST			2	1.D FE	1,867,565	100.4800	1,758,400	1,750,000	1,758,333		(13,926)			4.000	3.170	FA	29,167	70,000	02/12/2015	08/01/2030
891381-Y5-8	TORRANCE CALIF UNI SCH DIST			2	1.D FE	2,645,000	99.3470	2,627,728	2,645,000	2,645,000					3.000	3.000	FA	33,063	79,350	01/28/2016	08/01/2032
892406-BE-8	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1.B FE	1,169,351	103.8840	1,064,811	1,025,000	1,051,039		(15,752)			5.000	3.340	FA	21,354	51,250	06/24/2015	08/01/2031
892406-CA-5	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1.B FE	1,097,210	100.9400	1,115,387	1,105,000	1,099,594		466			3.500	3.561	FA	16,115	38,675	04/26/2018	08/01/2033
89453P-L5-6	TRAVIS CNTY TEX	SD		2	1.A FE	728,618	93.4540	677,542	725,000	727,086		(367)			3.000	2.940	MS	7,250	21,750	06/05/2019	03/01/2037
89453P-L5-6	TRAVIS CNTY TEX			2	1.A FE	3,648,114	93.4540	3,392,380	3,630,000	3,640,406		(1,837)			3.000	2.940	MS	36,300	108,900	06/05/2019	03/01/2037
896417-PQ-9	TRINITY AREA SCH DIST PA			2	1.E FE	3,205,000	100.9850	3,236,569	3,205,000	3,205,000					3.600	3.600	JJ	53,203	115,380	11/29/2017	01/15/2034
897659-RL-4	TROY OHIO			2	1.B FE	522,810	93.2420	466,210	500,000	507,076		(4,881)			3.000	1.981	JD	1,250	15,000	09/02/2020	12/01/2038
897712-NL-5	TROY PA AREA SCH DIST BRADFORD CNTY			2	1.C FE	982,450	100.1380	1,001,380	1,000,000	991,396		1,238			3.125	3.280	MS	10,417	31,250	11/03/2015	03/01/2030
898242-KV-3	TRUSSVILLE ALA			2	1.C FE	1,311,575	102.3770	1,172,217	1,145,000	1,167,830		(18,909)			5.000	3.241	MS	19,083	57,250	05/29/2015	03/01/2029
899645-A3-9	TULSA OKLA			2	1.C FE	4,042,563	100.0560	4,107,299	4,105,000	4,065,144		3,624			3.375	3.500	MS	46,181	138,544	01/26/2017	03/01/2033
901072-KH-0	TUSTIN CALIF UNI SCH DIST SCH FACS IMPT			2	1.C FE	2,245,800	95.2750	2,172,270	2,280,000	2,253,438		1,407			3.125	3.226	FA	29,688	71,250	01/24/2018	08/01/2038
901561-GG-9	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1.B FE	1,854,972	100.7490	1,717,770	1,705,000	1,716,759		(16,296)			4.000	3.000	MS	20,081	68,200	05/16/2014	09/15/2027
901561-GH-7	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1.B FE	1,081,510	100.7490	1,007,490	1,000,000	1,006,411		(8,880)			4.000	3.070	MS	11,778	40,000	05/16/2014	09/15/2028
915633-LN-9	UPPER DARBY PA SCH DIST			2	1.E FE	573,190	102.4370	512,185	500,000	544,843		(8,902)			4.000	2.010	AO	5,000	20,000	09/10/2020	04/01/2039
915633-LP-4	UPPER DARBY PA SCH DIST			2	1.E FE	571,600	102.0180	510,090	500,000	543,896		(8,704)			4.000	2.050	AO	5,000	20,000	09/10/2020	04/01/2040
915730-YG-4	UPPER DUBLIN PA SCH DIST			2	1.D FE	1,052,800	101.3900	1,013,900	1,000,000	1,008,026		(7,162)			4.000	3.240	FA	16,667	40,000	01/20/2017	02/01/2031
91822L-BD-9	VDW MET DIST NO 2 COLO			2	2.A FE	1,890,000	83.6540	1,581,061	1,890,000	1,890,000					3.750	3.750	JD	5,906	70,875	02/03/2022	12/01/2040
921067-JQ-8	VAN DYKE MICH PUB SCHS			2	1.C FE	1,747,735	106.8210	1,650,384	1,545,000	1,620,743		(21,092)			5.000	3.430	MN	12,875	77,250	04/25/2017	05/01/2036
923004-RV-9	VENTURA CALIF UNI SCH DIST			2	1.D FE	1,090,154	101.2970	962,322	950,000	959,482		(15,835)			5.000	3.260	FA	19,792	47,500	07/11/2014	08/01/2028
926055-JP-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1.C FE	2,950,230	98.5090	2,955,270	3,000,000	2,967,757		2,535			3.000	3.120	FA	37,500	90,000	05/04/2016	08/01/2034
926055-KF-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1.C FE	1,967,420	102.2470	1,789,323	1,750,000	1,812,159		(22,978)			4.000	2.570	FA	29,167	70,000	08/11/2016	08/01/2035
926325-KS-9	VICTORIA TEX INDPT SCH DIST			2	1.A FE	2,065,100	100.3080	2,006,160	2,000,000	2,009,837		(8,493)			3.500	3.051	FA	26,444	70,000	10/14/2016	02/15/2034
927889-FZ-3	VIRGINIA MINN INDPT SCH DIST NO 706			2	1.A FE	3,011,220	95.4400	2,863,200	3,000,000	3,005,731		(1,302)			3.000	2.950	FA	37,500	90,000	06/25/2019	02/01/2036
927889-GB-5	VIRGINIA MINN INDPT SCH DIST NO 706	SD		2	1.A FE	1,172,864	91.4720	1,065,649	1,165,000	1,169,026		(916)			3.000	2.910	FA	14,563	34,950	07/11/2019	02/01/2038
927889-GB-5	VIRGINIA MINN INDPT SCH DIST NO 706			2	1.A FE	1,847,386	91.4720	1,678,511	1,835,000	1,841,315		(1,436)			3.000	2.910	FA	22,938	55,050	07/11/2019	02/01/2038
92823P-PB-6	VIRIDIAN MUN MGMT DIST TEX			2	1.E FE	638,912	102.9300	658,752	640,000	639,026		84			4.375	4.390	JD	2,333	31,889	09/13/2022	12/01/2037
92823P-PC-4	VIRIDIAN MUN MGMT DIST TEX			2	1.E FE	1,304,038	102.1230	1,358,236	1,330,000	1,305,533		1,205			4.250	4.420	JD	4,710	64,376	09/13/2022	12/01/2038
930047-MB-8	WACONIA MINN INDPT SCH DIST NO 110			2	1.B FE	4,560,000	100.3230	4,574,729	4,560,000	4,560,000					3.000	3.000	FA	57,000	136,800	01/23/2015	02/01/2030
932889-WF-1	WALNUT VALLEY CALIF UNI SCH DIST			2	1.B FE	1,128,905	99.0350	1,124,047	1,135,000	1,131,216		335			3.000	3.040	FA	14,188	34,050	04/06/2016	08/01/2033
933420-CJ-8	WALTON CNTY GA SCH DIST				1.B FE	1,189,610	101.2950	1,012,950	1,000,000	1,012,053		(20,146)			5.250	3.150	FA	21,875	52,500	11/12/2013	08/01/2024
933747-DX-2	WAPAKONETA OHIO CITY SCH DIST			2	1.B FE	1,081,050	102.2640	1,022,640	1,000,000	1,016,598		(8,284)			4.000	3.100	JD	3,333	40,000	03/26/2015	12/01/2031
935341-R6-6	WARREN MICH CONS SCH DIST			2	1.C FE	3,326,850	114.9510	3,448,530	3,000,000	3,283,909		(28,623)			5.000	3.671	MN	25,000	150,000	06/09/2022	05/01/2037
935494-EC-4	WARREN OHIO LOC SCH DIST WASHINGTON CNTY			2	1.B FE	1,061,940	102.4620	1,024,620	1,000,000	1,015,813		(7,887)			4.000	3.143	JD	3,333	40,000	08/09/2017	12/01/2036
936784-HJ-9	WASATCH CNTY UTAH SCH DIST			2	1.A FE	3,621,744	98.6890	3,552,804	3,600,000	3,605,256		(2,411)			3.000	2.927	FA	45,000	108,000	02/18/2016	02/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
937440-DC-6	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE			2	1.B FE	2,610,767	100.3750	2,559,563	2,550,000	2,560,062		(6,656)			3.500	3.220	JD	3,967	89,250	05/06/2015	06/15/2028
938361-PR-7	WASHINGTON CNTY ORE SCH DIST NO 015 FORE			2	1.B FE	1,000,000	101.3370	1,013,370	1,000,000	1,000,000					4.000	3.999	JD	1,778	28,556	03/15/2023	06/15/2043
938395-RT-9	WASHINGTON & CLACKAMAS CNTYS ORE SCH DIS			2	1.B FE	2,288,540	107.1630	2,143,260	2,000,000	2,108,825		(29,265)			5.000	3.319	JD	4,444	100,000	03/09/2017	06/15/2035
938429-K6-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1.B FE	2,245,950	100.0630	2,251,418	2,250,000	2,249,746		548			3.125	3.140	JD	3,125	70,313	07/23/2014	06/15/2029
938718-ZY-2	WASHINGTON CNTY UTAH SCH DIST			2	1.A FE	1,664,728	100.0670	1,576,055	1,575,000	1,575,000		(1,817)			4.000	4.000	MS	21,000	63,000	11/13/2013	03/01/2026
939307-JK-1	WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE			2	1.B FE	1,179,370	105.7780	1,057,780	1,000,000	1,071,036		(19,313)			5.000	2.826	JD	2,222	50,000	12/13/2017	06/15/2038
940642-DE-8	WASHINGTON TWP CALIF HEALTH CARE DIST			2	1.F FE	2,842,339	100.2380	2,911,914	2,905,000	2,864,420		3,089			3.500	3.660	FA	42,365	101,675	10/30/2015	08/01/2034
940858-8C-0	WASHOE CNTY NEV SCH DIST			2	1.D FE	2,351,493	103.1450	2,341,392	2,270,000	2,300,336		(8,206)			4.000	3.581	JD	7,567	90,800	01/24/2017	06/01/2035
940859-BM-2	WASHOE CNTY NEV SCH DIST			2	1.D FE	7,844,145	96.4660	7,702,810	7,985,000	7,878,298		6,063			3.125	3.246	AO	62,383	249,531	11/08/2017	10/01/2037
94222F-AS-0	WATERVIEW I MET DIST COLO			2	1.G FE	1,496,748	104.7380	1,324,936	1,265,000	1,338,716		(23,887)			5.000	2.901	JD	5,271	63,250	10/05/2016	12/01/2036
942860-SD-0	WAUKEGAN ILL			2	1.E FE	1,602,173	106.2750	1,535,674	1,445,000	1,505,925		(18,974)			5.000	3.505	JD	36,326	72,250	06/07/2018	12/30/2033
942860-SE-8	WAUKEGAN ILL			2	1.E FE	1,673,924	106.0380	1,606,476	1,515,000	1,576,694		(19,194)			5.000	3.554	JD	38,085	75,750	06/07/2018	12/30/2034
942860-SX-6	WAUKEGAN ILL			2	1.E FE	1,757,400	106.2750	1,684,459	1,585,000	1,651,828		(20,812)			5.000	3.505	JD	39,845	79,250	06/07/2018	12/30/2033
94327E-DJ-4	WAUPUN WIS SCH DIST			2	1.E FE	1,187,010	100.8360	1,134,405	1,125,000	1,136,087		(8,564)			4.000	3.188	AO	11,250	45,000	06/08/2017	04/01/2036
944080-U8-1	WAXAHACHIE TEX			2	1.C FE	1,168,605	103.2310	1,161,349	1,125,000	1,162,780		(4,311)			4.000	3.492	FA	18,750	41,375	08/02/2022	08/01/2038
949170-EC-4	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1.C FE	3,869,067	105.9390	3,607,223	3,405,000	3,558,795		(48,709)			5.000	3.380	JD	7,567	170,250	12/14/2016	12/15/2033
949170-EE-0	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1.C FE	3,165,072	105.2150	2,956,542	2,810,000	2,928,089		(37,320)			5.000	3.490	JD	6,244	140,500	12/14/2016	12/15/2035
949323-KC-2	WELD CNTY COLO REORG SCH DIST NO RE-8			2	1.C FE	2,019,063	105.5880	1,847,790	1,750,000	1,838,461		(28,515)			5.000	3.171	JD	7,292	87,500	01/11/2017	12/01/2035
949493-VT-4	WELLESLEY MASS			2	1.A FE	1,318,600	100.0920	1,341,233	1,340,000	1,328,667		1,323			3.250	3.380	JD	3,629	43,550	05/28/2015	06/01/2031
949493-VU-1	WELLESLEY MASS			2	1.A FE	1,073,270	99.9670	1,099,637	1,100,000	1,084,853		1,527			3.250	3.440	JD	2,979	35,750	05/28/2015	06/01/2032
950078-AU-9	WELLS-OGUNQUIT CMNTY SCH DIST ME			2	1.C FE	1,190,000	100.2380	1,192,832	1,190,000	1,190,000					3.000	3.000	MN	5,950	35,700	08/13/2014	11/01/2027
952030-P8-1	WEST CHESTER PA AREA SCH DIST				1.A FE	5,907,000	100.7720	5,038,600	5,000,000	5,037,452		(99,098)			5.000	2.951	MN	31,944	250,000	12/18/2013	05/15/2024
952347-D8-2	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1.E FE	1,866,914	101.2970	1,646,076	1,625,000	1,641,405		(27,400)			5.000	3.240	FA	33,854	81,250	07/25/2014	08/01/2028
952347-P3-0	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1.D FE	1,951,760	98.2350	1,964,700	2,000,000	1,971,625		2,832			3.000	3.190	FA	25,000	60,000	03/02/2016	08/01/2032
952734-NU-1	WEST FARGO N D PUB SCH DIST NO 006			2	1.C FE	2,000,000	98.3060	1,966,120	2,000,000	2,000,000					3.000	3.000	MN	10,000	60,000	04/26/2016	05/01/2033
952734-PS-4	WEST FARGO N D PUB SCH DIST NO 006			2	1.C FE	3,754,388	99.1830	3,803,668	3,835,000	3,776,791		3,652			3.250	3.399	FA	51,932	124,638	06/05/2017	08/01/2036
952785-GF-4	WEST FELICIANA PARISH LA PARISHWIDE CONS			2	1.F FE	2,807,425	100.9220	2,523,050	2,500,000	2,711,409		(31,277)			4.000	2.511	MS	33,333	100,000	10/16/2020	03/01/2040
953542-EH-6	WEST KERN CMNTY COLLEGE DIST CALIF			2	1.C FE	2,646,688	100.9600	2,675,440	2,650,000	2,648,259		190			3.500	3.510	MN	15,458	92,750	04/17/2015	11/01/2031
954498-TQ-4	WEST MIFFLIN PA AREA SCH DIST			2	1.E FE	877,914	97.9000	861,520	880,000	878,432		129			3.000	3.020	AO	6,600	26,400	07/24/2019	04/01/2034
957178-TR-7	WESTBROOK ME			2	1.C FE	1,235,392	96.0620	1,210,381	1,260,000	1,241,890		1,086			3.000	3.133	AO	9,450	37,800	10/19/2017	04/01/2037
957178-TT-3	WESTBROOK ME			2	1.C FE	983,420	93.2320	932,320	1,000,000	987,290		635			3.125	3.231	AO	7,813	31,250	10/19/2017	04/01/2039
960895-ZM-5	WESTMORELAND CNTY PA			2	1.F FE	4,000,000	76.8600	3,074,400	4,000,000	4,000,000					3.061	3.061	FA	46,255	122,440	07/15/2021	08/15/2040
96337C-AV-7	WHISPERING PINES METROPOLITAN DISTRICT N			2	1.E FE	408,872	108.3710	422,647	390,000	407,640		(1,232)			5.000	4.382	JD	1,625	13,108	03/16/2023	12/01/2043
965000-WL-2	WHITEHALL-COPLAY PA SCH DIST			2	1.C FE	1,177,696	106.9530	1,235,307	1,155,000	1,174,384		(2,091)			4.000	3.751	MN	7,700	46,200	05/03/2022	05/01/2036
965000-WM-0	WHITEHALL-COPLAY PA SCH DIST			2	1.C FE	1,063,037	105.6580	1,104,126	1,045,000	1,060,405		(1,660)			4.000	3.781	MN	6,967	41,800	05/03/2022	05/01/2037
965084-LY-0	WHITEHALL MICH DIST SCHS			2	1.C FE	1,121,480	108.6670	1,086,670	1,000,000	1,045,195		(12,553)			5.000	3.550	MN	8,333	50,000	03/23/2017	05/01/2035
967244-4R-2	WICHITA KANS			2	1.C FE	4,941,400	100.0230	5,001,150	5,000,000	4,975,354		4,118			3.000	3.100	JD	12,500	150,000	09/17/2014	06/01/2029
967528-BV-1	WICKLIFFE OHIO CITY SCH DIST			2	1.E FE	296,481	88.9620	266,886	300,000	296,988		145			3.000	3.080	JD	750	9,000	04/09/2020	12/01/2039
967710-CA-0	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1.C FE	1,413,598	105.8460	1,317,783	1,245,000	1,300,862		(17,937)			5.000	3.371	JD	5,188	62,250	01/20/2017	12/01/2034
967710-CB-8	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1.C FE	1,130,950	105.7600	1,057,600	1,000,000	1,043,456		(13,940)			5.000	3.421	JD	4,167	50,000	01/20/2017	12/01/2035
968261-MV-6	WILKES-BARRE PA AREA SCH DIST			2	1.E FE	1,311,324	105.8360	1,238,281	1,170,000	1,218,421		(14,601)			5.000	3.571	FA	24,375	58,500	11/09/2016	08/01/2036
968495-FM-8	WILKINSBURG BORO PA SCH DIST			2	1.C FE	1,373,366	92.8580	1,286,083	1,385,000	1,375,506		508			3.250	3.310	MN	5,752	45,013	05/23/2019	05/15/2038
968657-HJ-8	WILL CNTY ILL			2	1.B FE	1,213,970	104.0910	1,040,910	1,000,000	1,047,291		(24,416)			5.000	2.399	MN	6,389	50,000	08/10/2016	11/15/2034
968838-JS-2	WILL CNTY ILL SCH DIST NO 114 MANHATTAN			2	1.C FE	530,450	114.3810	571,905	500,000	527,479		(2,380)			5.000	4.258	JJ	12,500	18,889	09/23/2022	01/01/2037
968838-JT-0	WILL CNTY ILL SCH DIST NO 114 MANHATTAN			2	1.C FE	1,055,790	112.5670	1,125,670	1,000,000	1,050,380		(4,337)			5.000	4.318	JJ	25,000	37,778	09/23/2022	01/01/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
969003-SE-3	WILL CNTY ILL CMNTY UNIT SCH DIST NO 201			2	1.C FE	2,261,280	101.7850	2,035,700	2,000,000	2,210,704		(27,376)			4.000	2.358	JJ	40,000	110,222	01/26/2022	01/01/2042
969003-SM-5	WILL CNTY ILL CMNTY UNIT SCH DIST NO 201				1.C FE	655,000	86.0910	563,896	655,000	655,000					3.300	3.298	JJ	10,808	29,781	01/26/2022	01/01/2036
969173-LJ-0	WILLARD OHIO CITY SCH DIST			2	1.B FE	1,368,747	79.8590	1,110,040	1,390,000	1,371,605		926			2.350	2.450	JJ	15,062	32,665	09/24/2020	01/15/2040
970599-HX-7	WILLINGBORO TWP N J SCH DIST			2	1.C FE	1,000,000	86.3730	863,730	1,000,000	1,000,000					3.372	3.372	MS	11,240	33,720	12/18/2019	03/01/2036
974450-P5-1	WINNEBAGO CNTY ILL			2	1.D FE	2,332,709	96.9330	2,219,766	2,290,000	2,307,908		(5,498)			4.500	4.219	JD	51,811	103,050	01/25/2019	12/30/2034
977493-HM-0	WIXOM MICH			2	1.C FE	1,000,000	93.8480	938,480	1,000,000	1,000,000					4.050	4.050	MN	6,750	40,500	07/19/2018	05/01/2034
979417-BG-6	WOODFORD MCLEAN & LIVINGSTON CNTYS ILL C			2	1.C FE	2,285,488	101.0240	2,055,838	2,035,000	2,204,257		(26,651)			4.000	2.460	MN	13,567	81,400	10/30/2020	11/01/2040
97942N-GY-6	WOODHAVEN BROWNSTOWN MICH SCH DIST			2	1.C FE	1,233,488	101.6590	1,270,738	1,250,000	1,233,796		309			4.250	4.340	MN	8,854	28,333	03/24/2023	11/01/2046
979595-PK-5	WOODLAND HILLS SCH DIST PA			2	1.C FE	1,475,140	105.0980	1,560,705	1,485,000	1,475,135		(5)			5.000	5.051	MS	13,406		10/03/2023	09/01/2045
979894-QX-3	WOODRIDGE ILL			2	1.B FE	1,360,000	80.7750	1,098,540	1,360,000	1,360,000					2.350	2.350	FA	13,317	31,960	06/25/2021	02/01/2039
979894-QY-1	WOODRIDGE ILL			2	1.B FE	1,395,000	80.1240	1,117,730	1,395,000	1,395,000					2.400	2.400	FA	13,950	33,480	06/25/2021	02/01/2040
979894-QZ-8	WOODRIDGE ILL			2	1.B FE	1,425,000	79.1500	1,127,888	1,425,000	1,425,000					2.450	2.450	FA	14,547	34,913	06/25/2021	02/01/2041
981202-NQ-3	WORCESTER CNTY MD			2	1.C FE	1,968,340	100.0010	2,000,020	2,000,000	1,991,033		2,650			3.000	3.150	MS	20,000	60,000	03/18/2014	03/01/2027
981306-NG-4	WORCESTER MASS			2	1.C FE	5,356,575	100.6690	5,405,925	5,370,000	5,361,262		694			4.000	4.020	JJ	99,047	214,800	12/01/2016	01/15/2034
982671-4F-3	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1.E FE	1,591,013	94.9870	1,515,043	1,595,000	1,592,678		234			3.000	3.019	FA	19,938	47,850	02/05/2016	08/01/2032
982671-4G-1	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1.E FE	1,629,800	94.4890	1,554,344	1,645,000	1,635,664		826			3.000	3.069	FA	20,563	49,350	02/05/2016	08/01/2033
982696-QV-1	WYANDOTTE CNTY KANS UNI SCH DIST NO 500			2	1.D FE	3,469,688	103.8720	3,625,133	3,490,000	3,479,195		1,021			4.000	4.043	MS	46,533	139,600	12/02/2016	09/01/2032
983323-SF-4	WYOMING MICH PUB SCHS			2	1.C FE	1,174,970	102.8600	1,028,600	1,000,000	1,119,654		(17,553)			4.000	1.980	MN	6,667	40,000	09/17/2020	05/01/2040
984351-FD-3	YAKIMA & KITTITAS CNTYS WASH JT SCH DIST			2	1.A FE	1,344,524	100.8160	1,164,425	1,155,000	1,164,071		(21,394)			5.000	3.080	JD	4,813	57,750	05/12/2014	12/01/2027
985743-PB-3	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI			2	1.D FE	579,865	100.8860	504,430	500,000	504,069		(8,773)			5.000	3.177	JD	1,111	25,000	01/15/2014	06/15/2026
988176-FB-4	YUBA CALIF CMNTY COLLEGE DIST			2	1.C FE	2,821,957	104.1710	2,567,815	2,465,000	2,529,160		(38,834)			5.000	3.300	FA	51,354	123,250	06/19/2015	08/01/2030
988505-FW-8	YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE D			2	1.E FE	1,150,660	101.0430	1,010,430	1,000,000	1,008,555		(16,700)			5.000	3.261	JJ	25,000	50,000	02/28/2014	07/01/2025
988589-CP-0	YUMA CNTY ARIZ FREE LIBR DIST			2	1.D FE	2,341,942	101.9140	2,328,735	2,285,000	2,294,912		(6,312)			4.000	3.700	JJ	45,700	91,400	06/04/2015	07/01/2030
988713-JC-8	YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YU			2	1.C FE	2,144,625	98.3590	2,114,719	2,150,000	2,146,759		291			3.000	3.018	JJ	32,250	64,500	04/13/2016	07/01/2033
989258-QY-7	ZEELAND MICH PUB SCHS			2	1.C FE	2,495,178	111.6810	2,568,663	2,300,000	2,485,008		(10,170)			5.000	3.960	MN	19,167	52,389	04/20/2023	05/01/2043
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,721,707,301	XXX	1,655,078,885	1,666,405,000	1,680,386,296	201,953	(6,262,153)			XXX	XXX	XXX	17,910,787	59,201,515	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						1,721,707,301	XXX	1,655,078,885	1,666,405,000	1,680,386,296	201,953	(6,262,153)			XXX	XXX	XXX	17,910,787	59,201,515	XXX	XXX
006240-BW-7	ADAMS IND CENT ELEM SCH BLDG CORP			2	1.B FE	528,455	103.9630	519,815	500,000	511,597		(3,042)			4.000	3.300	JJ	9,222	20,000	12/01/2017	07/15/2034
010257-HM-8	ALABAMA DRINKING WTR FIN AUTH			2	1.C FE	1,199,590	100.0210	1,205,253	1,205,000	1,204,631		579			3.250	3.300	FA	14,795	39,163	12/12/2013	08/15/2024
010268-BY-5	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			2	1.A FE	2,130,740	105.4810	2,109,620	2,000,000	2,052,079		(13,156)			4.000	3.241	MS	26,667	80,000	06/21/2017	06/01/2037
010507-CG-4	ALABAMA ST CORRECTIONS INSTN FIN AUTH RE			2	1.C FE	5,429,100	114.3330	5,716,650	5,000,000	5,375,810		(36,549)			5.000	3.950	JJ	125,000	242,361	06/29/2022	07/01/2037
010609-DG-7	ALABAMA ST PUB SCH & COLLEGE AUTH			2	1.B FE	1,951,808	95.4100	1,855,725	1,945,000	1,946,846		(726)			3.000	2.959	JD	4,863	58,350	06/24/2016	06/01/2035
01179R-EG-4	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.E FE	1,597,512	100.4720	1,502,056	1,495,000	1,499,949		(11,665)			4.000	3.190	JD	4,983	59,800	06/10/2014	06/01/2028
01179R-KH-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.F FE	2,349,051	102.2210	2,090,419	2,045,000	2,086,480		(34,367)			5.000	3.211	MS	34,083	102,250	05/14/2015	03/01/2028
01179R-M7-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			1,2	1.E FE	750,000	76.0440	570,330	750,000	750,000					3.028	3.028	JD	1,893	22,710	05/27/2021	12/01/2041
01179R-RT-2	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.E FE	1,980,000	98.5760	1,971,520	2,000,000	1,987,502		1,063			3.000	3.074	JD	5,000	60,000	04/12/2016	12/01/2033
013493-GU-9	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1.B FE	1,500,000	100.2250	1,503,375	1,500,000	1,500,000					3.300	3.300	JJ	24,750	49,500	03/19/2015	07/01/2030
014875-DB-1	ALEXANDRIA IND SCH BLDG CORP			2	1.B FE	2,409,352	92.0350	2,227,247	2,420,000	2,411,607		435			3.000	3.029	JJ	33,477	72,600	07/18/2019	01/15/2039
01728A-4Y-9	ALLEGHENY CNTY PA HOSP DEV AUTH REV			2	1.F FE	327,390	101.8560	305,568	300,000	315,988		(2,621)			4.000	2.950	JJ	5,533	12,000	05/16/2019	07/15/2037
017357-C2-8	ALLEGHENY CNTY PA SAN AUTH SWR REV			2	1.D FE	1,676,085	102.9560	1,544,340	1,500,000	1,555,137		(17,943)			4.000	2.681	JD	5,000	60,000	08/12/2016	12/01/2034
017357-H5-6	ALLEGHENY CNTY PA SAN AUTH SWR REV			2	1.D FE	1,060,310	87.6370	876,370	1,000,000	1,042,528		(5,603)			3.000	2.331	JD	2,500	30,000	09/17/2020	06/01/2040
01757L-GB-6	ALLEN CNTY OHIO HOSP FACS REV			2	1.E FE	1,207,161	102.3870	1,192,809	1,165,000	1,183,845		(4,214)			4.000	3.571	FA	19,417	46,600	12/13/2017	08/01/2036
023039-BU-3	AMARILLO TEX HOTEL OCCUPANCY TAX REV			2	1.C FE	500,000	89.6880	448,440	500,000	500,000					4.200	4.200	FA	7,933	21,000	02/21/2018	08/15/2038
023335-EC-2	AMBRIDGE BORO PA MUN AUTH SWR REV			2	1.C FE	1,360,000	96.6820	1,314,875	1,360,000	1,360,000					3.000	3.000	AO	8,613	40,800	07/19/2016	10/15/2033
02765U-NH-3	AMERICAN MUN PWR OHIO INC REV			2	1.F FE	1,166,080	106.5620	1,065,620	1,000,000	1,073,346		(16,441)			5.000	3.091	FA	18,889	50,000	11/02/2017	02/15/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03069X-DB-2	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	585,000	96.9360	567,076	585,000	585,000					4.130	4.130	JD	2,013	24,161	05/25/2018	06/01/2029
03069X-DC-0	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	605,000	96.1780	581,877	605,000	605,000					4.180	4.180	JD	2,107	25,289	05/25/2018	06/01/2030
03069X-DD-8	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	630,000	95.2910	600,333	630,000	630,000					4.230	4.230	JD	2,221	26,649	05/25/2018	06/01/2031
03069X-DE-6	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	660,000	94.6020	624,373	660,000	660,000					4.280	4.280	JD	2,354	28,248	05/25/2018	06/01/2032
03069X-DF-3	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	685,000	94.1220	644,736	685,000	685,000					4.330	4.330	JD	2,472	29,661	05/25/2018	06/01/2033
032556-HA-3	ANAHEIM CALIF HSG & PUB IMPT AUTH REV			1,2	1.D FE	5,000,000	83.5440	4,177,200	5,000,000	5,000,000					2.992	2.992	AO	37,400	149,600	02/07/2020	10/01/2034
033280-EB-0	ANCHORAGE ALASKA WASTEWTR REV			2	1.C FE	1,779,525	106.4970	1,597,455	1,500,000	1,605,777		(29,876)			5.000	2.770	MN	12,500	75,000	09/20/2017	05/01/2035
033285-UW-5	ANCHORAGE ALASKA WTR REV			2	1.C FE	1,181,740	106.3980	1,063,980	1,000,000	1,068,874		(19,432)			5.000	2.820	MN	8,333	50,000	09/20/2017	05/01/2036
04052E-AV-0	ARIZONA INDL DEV AUTH HOSP REV			2	1.E FE	639,150	89.5710	537,426	600,000	626,139		(3,969)			3.000	2.230	FA	7,500	18,000	08/07/2020	02/01/2039
04052F-EK-7	ARIZONA INDL DEV AUTH NATL CHARTER SCH R			2	1.F FE	865,293	107.2220	884,582	825,000	865,155		(138)			5.000	4.331	MN	1,375		12/06/2023	11/01/2043
041806-B6-6	ARLINGTON HIGHER EDUCATION FINANCE CORPO			2	1.A FE	3,120,722	75.8720	2,401,349	3,165,000	3,127,143		2,030			2.000	2.090	FA	23,913	63,300	08/21/2020	08/15/2039
04184R-CJ-7	ARLINGTON TEX SPL TAX REV			1	1.C FE	750,000	92.3340	692,505	750,000	750,000					4.145	4.145	FA	11,744	31,088	03/08/2018	02/15/2037
045142-DH-6	ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV			2	1.C FE	3,872,784	93.1770	3,638,562	3,905,000	3,879,311		1,527			3.000	3.060	JD	9,763	117,150	06/06/2019	06/01/2037
047870-NY-2	ATLANTA GA WTR & WASTEWTR REV			2	1.C FE	3,665,095	102.7790	3,597,265	3,500,000	3,567,320		(16,147)			4.000	3.460	MN	23,333	140,000	04/26/2017	11/01/2036
050002-AT-1	ATWATER CALIF WASTEWATER REV			2	1.C FE	738,472	103.0990	721,693	700,000	714,662		(4,092)			4.000	3.331	MN	4,667	28,000	08/17/2017	05/01/2035
05028X-AP-9	AUBURN CALIF PENSION OBLIG			2	1.B FE	1,760,000	76.6040	1,348,230	1,760,000	1,760,000					3.110	3.110	JD	4,561	54,736	05/27/2021	06/01/2040
050589-NQ-9	AUBURN UNIV ALA GEN FEE REV			2	1.D FE	3,298,594	101.5830	2,976,382	2,930,000	3,029,549		(39,461)			4.000	2.541	JD	9,767	117,200	08/03/2016	06/01/2034
051245-CF-3	AUGUSTA GA URBAN REDEV AGY REV			2	5.B GI	847,296	99.0600	846,963	855,000	846,963	(2,345)	417			3.875	3.952	AO	8,283	33,131	05/09/2018	10/01/2034
051245-CH-9	AUGUSTA GA URBAN REDEV AGY REV			2	5.B GI	1,000,000	99.2100	992,100	1,000,000	992,100	(7,900)				4.000	4.001	AO	10,000	40,000	05/09/2018	10/01/2036
051249-HX-1	AUGUSTA GA WTR & SEW REV			2	1.E FE	1,230,000	99.5240	1,224,145	1,230,000	1,230,000					3.000	3.000	AO	9,225	36,900	09/17/2014	10/01/2026
051249-HY-9	AUGUSTA GA WTR & SEW REV			2	1.E FE	1,251,540	98.9870	1,252,186	1,265,000	1,260,568		1,097			3.000	3.100	AO	9,488	37,950	09/17/2014	10/01/2027
051690-FK-6	AURORA ILL WTRWKS & SWR REV			2	1.B FE	1,335,734	100.0260	1,365,355	1,365,000	1,352,769		2,246			3.250	3.450	JD	3,697	44,363	05/13/2015	12/01/2028
051690-FL-4	AURORA ILL WTRWKS & SWR REV			2	1.B FE	1,396,913	100.0310	1,425,442	1,425,000	1,411,811		1,970			3.375	3.550	JD	4,008	48,094	05/13/2015	12/01/2029
052193-AW-9	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN			2	1.G FE	351,046	102.1760	311,637	305,000	324,129		(4,724)			5.000	3.210	AO	3,813	15,250	10/12/2017	10/01/2036
052636-AM-9	AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV			2	1.D FE	1,480,486	101.0150	1,414,210	1,400,000	1,411,873		(9,160)			4.000	3.301	AO	14,000	56,000	07/01/2015	04/01/2027
057861-AP-1	BALDWIN COUNTY SOLID WASTE DISPOSAL AUTH			2	1.E FE	972,970	100.1160	1,001,160	1,000,000	972,976		6			4.250	4.430	JD	354		12/14/2023	12/01/2048
058508-GY-2	BALL ST UNIV IND UNIV REVS			2	1.D FE	837,846	107.3240	778,099	725,000	767,133		(11,195)			5.000	3.231	JJ	18,125	36,250	01/11/2017	07/01/2035
05922K-YQ-6	BALTIMORE MD PROJ REV			2	1.F FE	2,272,280	105.9510	2,119,020	2,000,000	2,092,233		(28,745)			5.000	3.371	JJ	50,000	100,000	01/27/2017	07/01/2034
059231-P3-8	BALTIMORE MD REV			1,2	1.E FE	190,000	93.0030	176,706	190,000	190,000					4.161	4.161	JJ	3,953	7,906	08/01/2018	07/01/2032
059231-P4-6	BALTIMORE MD REV			1,2	1.E FE	195,000	92.3890	180,159	195,000	195,000					4.211	4.211	JJ	4,106	8,211	08/01/2018	07/01/2033
06882P-AN-4	BARRY COUNTY			2	1.G FE	1,607,700	106.2760	1,594,140	1,500,000	1,597,963		(9,737)			5.250	4.252	AO	19,688	52,500	01/20/2023	10/01/2042
072024-YC-0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1,2	1.D FE	2,500,000	76.6210	1,915,525	2,500,000	2,500,000					3.176	3.176	AO	19,850	79,400	12/09/2021	04/01/2041
072231-FK-4	BAY CNTY FLA SCH BRD CTFS PARTN			2	1.D FE	1,330,194	102.7350	1,207,136	1,175,000	1,279,364		(14,606)			4.000	2.510	JJ	23,500	47,000	05/18/2020	07/01/2038
076393-CY-1	BEDFORD PARK ILL TAX INCREMENT REV				1.C FE		100.0000								4.100	4.100	JD	22,550		11/01/2018	12/30/2023
082766-LE-4	BENTON ARK PUB UTILS REV			2	1.E FE	1,144,150	103.6130	1,036,130	1,000,000	1,027,139		(15,583)			5.000	3.310	MS	16,667	50,000	06/09/2015	09/01/2030
08451P-AT-8	BERKS CNTY PA INDL DEV AUTH HEALTH SYS R			2	5.B FE	521,000	52.1000	521,000	1,000,000	521,000	381,535	(622)	491,553		4.000	0.000	MN	6,667	40,000	10/18/2017	11/01/2038
08527N-KL-9	BERNALILLO CNTY N MEX GROSS RCPTS TAX RE			2	1.B FE	1,991,592	97.1170	1,971,475	2,030,000	2,001,201		1,681			3.125	3.256	JD	2,819	63,438	10/26/2017	06/15/2037
085495-AU-3	BERNE UN OHIO LOC SCH DIST CTFS PARTN			2	1.C FE	4,325,768	87.2730	3,669,830	4,205,000	4,282,125		(14,522)			3.000	2.600	JD	10,513	126,150	10/30/2020	12/01/2040
086377-DN-5	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1.F FE	850,416	102.3340	818,672	800,000	821,604		(5,092)			4.000	3.260	JD	2,667	32,000	10/27/2017	06/01/2034
086377-DP-0	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1.F FE	793,958	102.2750	767,063	750,000	768,865		(4,441)			4.000	3.310	JD	2,500	30,000	10/27/2017	06/01/2035
086377-DT-2	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1.F FE	1,638,836	104.2920	1,486,161	1,425,000	1,516,539		(21,584)			5.000	3.240	JD	5,938	71,250	10/27/2017	06/01/2039
086854-AQ-9	BETHEL OHIO LOC SCH DIST CTFS PARTN			2	1.G FE	2,195,642	92.1400	1,953,368	2,120,000	2,165,793		(9,694)			3.000	2.480	JD	5,300	63,600	10/16/2020	12/01/2038
087401-KM-6	BETHLEHEM PA AUTH WTR REV			2	1.C FE	692,138	105.0090	708,811	675,000	690,824		(939)			4.000	3.641	MN	3,450	27,000	06/10/2022	11/15/2036
087401-KN-4	BETHLEHEM PA AUTH WTR REV			2	1.C FE	1,515,461	103.8410	1,536,847	1,480,000	1,512,966		(1,776)			4.000	3.661	MN	7,564	59,200	06/10/2022	11/15/2037
087463-EM-3	BETHLEHEM PA PKG AUTH GTD PKG REV			2	1.C FE	1,000,000	98.2710	982,710	1,000,000	1,000,000					3.000	3.000	AO	7,500	30,000	08/11/2016	10/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
088354-GK-5	BEXAR CNTY TEX HEALTH FACS DEV CORP REV			2	3.A FE	865,968	91.7750	734,200	800,000	734,200	(13,544)	(4,184)			5.000	3.819	JJ	18,444	40,000	02/14/2018	07/15/2037
088518-MS-1	BEXAR CNTY TEX REV			2	1.G FE	1,410,886	101.9690	1,315,400	1,290,000	1,355,530		(13,097)			4.000	2.820	FA	19,493	51,600	06/26/2019	08/15/2036
090132-AT-8	BILLINGS MONT SWR SYS REV			2	1.D FE	576,626	103.7290	570,510	550,000	560,060		(2,660)			4.000	3.441	JJ	11,000	22,000	01/27/2017	07/01/2034
091096-KU-0	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1.C FE	1,353,732	104.5130	1,248,930	1,195,000	1,245,771		(16,093)			4.000	2.521	JJ	23,900	47,800	08/24/2016	01/01/2034
091158-AV-7	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH			2	1.D FE	1,543,004	102.7380	1,520,522	1,480,000	1,510,630		(6,438)			4.000	3.481	MN	9,867	59,200	07/18/2018	05/01/2034
098792-AQ-7	BOONE CNTY KY POLLUTN CTL REV			2	2.A FE	750,000	99.6260	747,195	750,000	750,000					3.700	3.701	JD	2,313	27,750	06/23/2022	08/01/2027
100210-RS-4	BOSSIER CITY LA PUB IMPT SALES & USE TAX			2	1.D FE	1,502,756	106.4510	1,421,121	1,335,000	1,391,930		(18,252)			5.000	3.450	JD	5,563	66,750	03/29/2017	12/01/2035
100216-FK-1	BOSSIER CITY LA UTILS REV			2	1.E FE	3,153,600	100.8070	3,024,210	3,000,000	3,013,404		(17,387)			4.000	3.390	AO	30,000	120,000	08/28/2014	10/01/2030
105173-ML-9	BRANCH CNTY MICH BLDG AUTH			2	1.D FE	1,614,275	92.5720	1,504,295	1,625,000	1,616,122		532			3.000	3.050	MN	8,125	48,750	04/29/2020	05/01/2037
105173-MM-7	BRANCH CNTY MICH BLDG AUTH			2	1.D FE	1,259,254	91.2040	1,162,851	1,275,000	1,261,771		723			3.000	3.090	MN	6,375	38,250	04/29/2020	05/01/2038
106628-HB-9	BRECKINRIDGE CNTY KY SCH DIST FIN CORP S			2	1.E FE	1,053,629	100.0700	1,060,742	1,060,000	1,056,594		413			3.000	3.050	AO	7,950	31,800	02/24/2016	04/01/2031
10727W-BT-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH			2	1.C FE	1,684,459	100.4620	1,592,323	1,585,000	1,591,005		(11,725)			4.000	3.230	JJ	31,700	63,400	12/05/2014	07/01/2029
10727X-VQ-8	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1.C FE	350,000	93.2270	326,295	350,000	350,000					4.096	4.096	MS	4,739	14,336	02/07/2018	09/02/2033
10727X-VR-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1.C FE	200,000	92.5880	185,176	200,000	200,000					4.146	4.146	MS	2,741	8,292	02/07/2018	09/02/2034
10741M-BT-0	BREVARD CNTY FLA LOC OPT FUEL TAX REV			2	1.E FE	2,941,920	102.5470	3,076,410	3,000,000	2,958,844		2,718			4.000	4.150	FA	50,000	120,000	11/30/2016	08/01/2035
107431-JX-7	BREVARD CNTY FLA SCH BRD CTFS PARTN			2	1.D FE	3,196,863	100.1200	3,253,900	3,250,000	3,229,729		4,102			3.250	3.401	JJ	52,813	105,625	09/19/2014	07/01/2028
108471-BE-2	BRIDGETON MO SPL OBLIG			2	1.F FE	1,350,000	78.7700	1,063,395	1,350,000	1,350,000					3.250	3.250	JD	3,656	43,875	05/06/2021	12/01/2040
114731-AP-7	BROOME CNTY N Y LOC DEV CORP REV			2	1.C FE	1,072,440	87.6080	876,080	1,000,000	1,048,850		(7,218)			3.000	2.160	AO	7,500	30,000	08/13/2020	04/01/2037
114760-GA-3	BROOMFIELD COLO SALES & USE TAX REV			2	1.C FE	5,138,592	102.6720	4,928,256	4,800,000	4,943,942		(33,991)			4.000	3.179	JD	16,000	192,000	09/28/2017	12/01/2037
11502R-BD-1	BROWARD CNTY FLA HALF-CENT SALES TAX REV			2	1.B FE	1,088,500	90.0530	900,530	1,000,000	1,061,526		(8,417)			3.000	2.020	AO	7,500	30,000	09/10/2020	10/01/2039
115117-LU-5	BROWARD CNTY FLA WTR & SWR UTIL REV			2	1.B FE	5,156,528	102.7980	5,042,242	4,905,000	4,954,488		(26,997)			4.000	3.400	AO	49,050	196,200	06/17/2015	10/01/2031
116083-SP-2	BROWNSBURG IND 1999 SCH BLDG CORP			2	1.B FE	2,808,377	100.0140	2,860,400	2,860,000	2,823,248		2,586			3.125	3.260	JJ	41,212	89,375	10/26/2017	07/15/2035
116083-ZR-0	BROWNSBURG IND 1999 SCH BLDG CORP			2	1.B FE	2,073,320	112.3930	2,247,860	2,000,000	2,072,220		(1,100)			5.500	4.919	JJ	15,889		10/20/2023	01/15/2043
117467-EU-0	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT			2	1.A FE	1,943,368	101.3410	1,748,132	1,725,000	1,787,581		(23,146)			4.000	2.540	FA	28,750	69,000	08/25/2016	08/01/2034
117569-MJ-9	BRYAN TEX ELEC SYS REV			2	1.D FE	1,852,637	114.5710	1,924,793	1,680,000	1,831,545		(14,883)			5.000	3.751	JJ	42,000	77,700	06/29/2022	07/01/2035
117610-DY-8	BRYAN TEX RURAL ELEC SYS REV			2	1.E FE	1,124,180	101.6740	1,016,740	1,000,000	1,034,400		(13,157)			4.000	2.570	JJ	20,000	40,000	07/14/2016	07/01/2032
120280-XP-2	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1.E FE	1,286,560	100.3320	1,309,333	1,305,000	1,294,140		1,039			3.250	3.360	MN	7,069	42,413	10/21/2015	11/01/2032
120280-XQ-0	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1.E FE	1,580,584	100.2030	1,618,278	1,615,000	1,593,657		1,798			3.250	3.409	MN	8,748	52,488	10/21/2015	11/01/2033
122106-CX-3	BURLINGTON VT WTRWKS SYS REV			2	1.D FE	823,867	105.4250	759,060	720,000	754,612		(11,486)			5.000	3.210	MN	6,000	36,000	05/24/2017	11/01/2036
12340T-AP-5	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1.C FE	984,180	99.4870	994,870	1,000,000	993,766		1,262			3.250	3.401	JJ	16,250	32,500	04/16/2015	07/01/2028
12340T-AQ-3	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1.C FE	1,152,680	101.9970	1,019,970	1,000,000	1,018,062		(17,506)			5.000	3.151	JJ	25,000	50,000	04/16/2015	07/01/2029
12677R-CW-5	CABARRUS CNTY N C LTD OBLIG			2	1.B FE	1,965,780	96.3140	1,926,280	2,000,000	1,974,320		1,491			3.250	3.370	JD	5,417	65,000	10/27/2017	06/01/2037
12946R-EU-2	CALEDONIA WIS WTR SYS & SEW SYS REV			2	1.E FE	1,125,066	78.0890	890,215	1,140,000	1,126,384		623			2.375	2.460	MN	4,513	27,075	10/19/2021	05/01/2041
130493-CK-3	CALIFORNIA MUN FIN AUTH CTFS PARTN			2	1.E FE	1,024,130	117.9990	1,179,990	1,000,000	1,021,924		(1,953)			5.250	4.941	MN	8,750	50,458	10/28/2022	11/01/2036
130493-CM-9	CALIFORNIA MUN FIN AUTH CTFS PARTN			1	1.E FE	540,000	107.1830	578,788	540,000	540,000					6.768	6.766	MN	6,091	35,126	10/28/2022	11/01/2032
13057E-EJ-9	CALIFORNIA PUB FIN AUTH REV			2	1.C FE	3,000,000	75.3160	2,259,480	3,000,000	3,000,000					3.071	3.071	AO	19,450	92,130	02/25/2021	10/15/2040
13059T-FT-1	CALIFORNIA SCH FIN AUTH SCH FAC REV			2	2.B FE	682,186	103.9000	597,425	575,000	637,521		(10,358)			5.000	2.850	JJ	14,375	28,750	05/31/2019	07/01/2039
13067W-MC-3	CALIFORNIA ST DEPT WTR RES CENT VY PROJ			2	1.B FE	5,543,750	103.2670	5,163,350	5,000,000	5,172,442		(56,031)			4.000	2.760	JD	16,667	200,000	10/14/2016	12/01/2034
13068L-ZW-8	CALIFORNIA ST PUB WKS BRD LEASE REV			2	1.D FE	4,966,300	97.9880	4,899,400	5,000,000	4,978,189		1,786			3.000	3.050	AO	37,500	150,000	10/06/2016	04/01/2034
13077D-FQ-0	CALIFORNIA ST UNIV REV			2	1.D FE	4,840,000	94.3630	4,567,169	4,840,000	4,840,000					3.973	3.972	MN	32,049	192,293	07/13/2018	11/01/2033
132034-AM-1	CAMBRIA CNTY PA GEN FING AUTH REV			2	2.B FE	979,280	90.0730	900,730	1,000,000	984,119		851			3.750	3.900	MN	6,250	37,500	10/18/2017	11/01/2037
13250A-AU-1	CAMBRIDGE PA AREA JT AUTH GTD SWR REV			2	3.A FE	981,140	100.0000	1,000,000	1,000,000	986,753		957			3.750	3.900	JD	3,125	37,500	06/07/2017	12/01/2034
13376T-AN-5	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1.D FE	2,033,309	100.7130	1,757,442	1,745,000	1,758,777		(32,495)			5.000	3.070	JD	7,271	87,250	05/16/2014	06/01/2027
13376T-AP-0	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1.D FE	1,955,026	100.6680	1,701,289	1,690,000	1,702,715		(29,973)			5.000	3.160	JD	7,042	84,500	05/16/2014	06/01/2028
134041-JH-6	CAMPBELL & KENTON CNTYS KY SANT DIST NO			2	1.C FE	4,922,050	97.2540	4,862,700	5,000,000	4,950,498		4,369			3.000	3.120	FA	62,500	150,000	10/13/2016	08/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
139372-RK-4	CAPE CORAL FLA WTR & SWR REV			2	1.E FE	2,098,880	101.4910	2,029,820	2,000,000	2,041,819		(10,280)			4.000	3.401	AO	20,000	80,000	12/13/2017	10/01/2037
139391-CT-1	CAPE FEAR PUB UTIL AUTH N C WTR & SWR SY			2	1.B FE	1,318,784	100.0160	1,275,204	1,275,000	1,277,191		(5,168)			3.500	3.080	JD	3,719	44,625	10/31/2014	06/01/2029
143280-AW-5	CARMEL IND ECONOMIC DEV LEASE RENT REV			2	1.C FE	2,665,000	90.0430	2,399,646	2,665,000	2,665,000					4.008	4.008	JJ	49,253	106,813	03/15/2018	07/15/2038
143294-GT-7	CARMEL IND REDEV AUTH CNTY OPT INCOME TA			2	1.C FE	1,162,630	100.9380	1,009,380	1,000,000	1,009,302		(18,178)			5.000	3.111	JJ	25,000	50,000	04/30/2014	07/01/2027
14329N-EX-8	CARMEL IND REDEV AUTH LEASE RENT REV			2	1.C FE	2,132,120	100.0710	2,001,420	2,000,000	2,001,326		(15,572)			4.000	3.201	FA	33,333	80,000	05/01/2014	02/01/2027
144709-GU-0	CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC			2	1.C FE	2,636,127	103.5060	2,422,040	2,340,000	2,391,523		(32,897)			5.000	3.481	JJ	58,500	117,000	07/16/2015	07/01/2031
15147T-CV-8	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1.B FE	1,203,817	101.3800	1,125,318	1,110,000	1,136,277		(9,958)			3.500	2.526	JJ	18,454	38,850	08/10/2016	07/10/2030
15239D-AP-7	CENTRAL ARIZ FIRE & MED AUTH ARIZ CTFS P			2	1.F FE	3,000,000	80.1420	2,404,260	3,000,000	3,000,000					3.144	3.144	JJ	47,160	94,320	08/27/2021	07/01/2038
153476-GW-0	CENTRAL FLA EXPWY AUTH SR LIEN REV			2	1.C FE	1,128,565	105.3250	1,195,439	1,135,000	1,129,133		321			4.000	4.050	JJ	22,700	45,400	05/05/2022	07/01/2037
154070-AS-5	CENTRAL MARIN POLICE AUTH CALIF PENSION			2	1.A FE	1,000,000	75.1230	751,230	1,000,000	1,000,000					3.101	3.101	FA	12,921	31,010	05/12/2021	02/01/2041
155498-JM-1	CENTRAL TEX REGL MOBILITY AUTH REV			2	1.G FE	4,991,032	81.4560	4,072,800	5,000,000	4,992,721		553			2.935	2.951	JJ	73,375	146,750	08/26/2020	01/01/2035
155498-MQ-8	CENTRAL TEX REGL MOBILITY AUTH REV			2	1.G FE	1,000,000	76.7420	767,420	1,000,000	1,000,000					3.167	3.167	JJ	15,835	31,670	10/07/2021	01/01/2041
161037-4N-3	CHARLOTTE N C CTFS PARTN			2	1.B FE	2,937,900	74.9690	2,249,070	3,000,000	2,943,304		2,510			2.250	2.380	JD	5,625	67,500	09/30/2021	12/01/2041
16207R-CP-0	CHATHAM CNTY N C LTD OBLIG			2	1.C FE	622,091	103.5040	558,922	540,000	556,665		(8,684)			5.000	3.251	MN	4,500	27,000	06/26/2015	11/01/2030
16207R-CQ-8	CHATHAM CNTY N C LTD OBLIG			2	1.C FE	1,144,490	103.4770	1,034,770	1,000,000	1,029,424		(15,316)			5.000	3.331	MN	8,333	50,000	06/26/2015	11/01/2031
162393-EN-8	CHATTANOOGA TENN ELEC REV			2	1.D FE	7,489,790	101.4250	7,099,750	7,000,000	7,092,360		(53,121)			4.000	3.180	MS	93,333	280,000	07/23/2015	09/01/2030
166232-AM-0	CHESTER S C SWR DIST WASTEWATER SYS REV			2	1.F FE	751,830	90.1320	675,990	750,000	751,106		(186)			3.000	2.970	JD	1,875	22,500	12/04/2019	06/01/2039
166533-BA-6	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1.F FE	1,310,000	99.7050	1,306,136	1,310,000	1,310,000					3.000	3.000	MN	5,022	39,300	04/10/2015	05/15/2024
166533-BB-4	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1.F FE	1,355,582	99.0550	1,352,101	1,365,000	1,363,551		1,019			3.000	3.080	MN	5,233	40,950	04/10/2015	05/15/2025
167562-RQ-2	CHICAGO ILL MIDWAY ARPT REV			1	1.F FE	700,000	96.2530	673,771	700,000	700,000					3.897	3.897	JJ	13,640	27,279	07/25/2018	01/01/2029
167593-2A-9	CHICAGO ILL O HARE INTL ARPT REV			2	1.E FE	350,142	112.5830	365,895	325,000	347,256		(2,319)			5.000	3.992	JJ	8,125	12,052	08/31/2022	01/01/2034
169480-BV-1	CHINO BASIN CALIF DESALTER AUTH REV			2	1.D FE	2,025,620	97.2260	1,944,520	2,000,000	2,006,936		(2,735)			3.000	2.850	JD	5,000	60,000	06/23/2016	06/01/2033
177452-EG-0	CITRUS CNTY FLA CAP IMPT REV			2	1.D FE	493,305	92.7260	463,630	500,000	494,419		321			3.000	3.100	AO	3,750	15,000	05/01/2020	10/01/2037
181507-GC-2	CLARK PLEASANT IND MIDDLE SCH BLDG CORP			2	1.B FE	476,858	96.7630	440,272	455,000	469,303		(2,174)			3.000	2.437	JJ	6,294	13,650	04/17/2020	01/15/2037
182757-BK-9	CLATSKANIE PEOPLES UTIL DIST ORE ELEC SY			2	1.G FE	1,025,710	100.2340	1,002,340	1,000,000	1,002,766		(2,918)			4.000	3.690	JD	3,333	40,000	11/20/2014	12/01/2029
183495-BW-9	CLAY CNTY MO SCH DIST NO 40 EXCELSIOR SP			2	1.F FE	1,895,366	102.1870	1,961,990	1,920,000	1,896,242		875			4.250	4.348	AO	49,187		05/11/2023	04/01/2042
18414P-BL-9	CLAYTON CNTY GA DEV AUTH STUDENT HSG & A			2	1.E FE	2,388,191	102.8030	2,277,086	2,215,000	2,284,321		(18,494)			4.000	3.050	JJ	44,300	88,600	11/10/2017	07/01/2033
185630-ZV-5	CLEMSON UNIV S C UNIV REVS			2	1.D FE	1,706,645	87.0170	1,435,781	1,650,000	1,695,998		(5,625)			3.000	2.580	MN	8,250	49,500	01/31/2022	05/01/2041
186398-MV-2	CLEVELAND OHIO PUB PWR SYS REV			2	1.E FE	500,000	78.2320	391,160	500,000	500,000					2.996	2.996	MN	1,914	14,980	02/06/2020	11/15/2038
186427-CU-2	CLEVELAND OHIO WTR REV			2	1.C FE	1,065,860	100.0000	1,000,000	1,000,000	1,000,000		(8,591)			4.000	3.121	JJ	20,000	40,000	04/15/2015	01/01/2029
187145-EU-7	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1.A FE	1,128,220	102.2090	1,022,090	1,000,000	1,037,056		(13,503)			4.000	2.530	FA	15,111	40,000	08/22/2016	08/15/2033
187145-HC-4	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1.A FE	2,245,971	102.8120	2,159,052	2,100,000	2,158,469		(15,002)			4.000	3.180	FA	31,733	84,000	08/18/2017	08/15/2035
18739R-BC-3	CLINTON COUNTY BUILDING CORPORATION			2	1.C FE	998,122	102.9490	1,039,785	1,010,000	998,386		263			4.250	4.338	JJ	15,143		08/10/2023	01/15/2043
187669-BL-9	CLINTON IND CENT 2009 SCH BLDG CORP			2	1.B FE	4,200,000	102.4780	4,304,076	4,200,000	4,200,000					4.300	4.292	JJ	146,487		02/17/2023	01/15/2043
188411-AW-2	CLINTON OKLA PUB WKS AUTH EDL FACS LEASE			2	1.G FE	2,896,365	108.3120	2,962,333	2,735,000	2,877,638		(12,997)			5.000	4.279	AO	34,188	165,999	06/29/2022	10/01/2037
18934V-BJ-2	CLOVIS CALIF WASTEWATER REV			2	1.E FE	2,148,673	100.2470	2,215,459	2,210,000	2,174,109		3,533			3.250	3.470	FA	29,927	71,825	10/29/2015	08/01/2032
190846-A9-6	COBB CNTY & MARIETTA GA WTR AUTH WTR REV			2	1.A FE	2,119,710	100.3440	2,152,379	2,145,000	2,131,086		1,520			3.375	3.470	MN	12,066	72,394	06/16/2015	11/01/2031
193170-ES-2	COLDWATER MICH WTR SUPPLY & WASTEWTR SYS			2	1.C FE	1,169,085	101.7250	1,205,441	1,185,000	1,173,468		688			4.000	4.100	FA	19,750	47,400	12/07/2016	08/01/2036
19648F-NT-7	COLORADO HEALTH FACS AUTH REV			1	1.E FE	3,000,000	87.9480	2,638,440	3,000,000	3,000,000					3.368	3.368	MN	16,840	101,040	11/07/2019	11/01/2034
19648F-QG-2	COLORADO HEALTH FACS AUTH REV			2	1.C FE	1,670,000	90.9950	1,519,617	1,670,000	1,670,000					4.274	4.273	MS	23,792	71,376	07/01/2020	09/01/2039
196632-3J-0	COLORADO SPRINGS COLO UTILS REV			2	1.C FE	1,683,289	103.6060	1,761,302	1,700,000	1,684,096		700			4.000	4.081	MN	8,689	68,000	09/14/2022	11/15/2039
198436-AQ-0	COLUMBIA S C FACS CORP INSTALLMENT PUR R			1,2	1.C FE	1,000,000	76.4380	764,380	1,000,000	1,000,000					2.961	2.961	JD	2,468	29,610	05/06/2021	06/01/2041
198499-AD-7	COLUMBIA S C SPL OBLIG			2	5.B GI	1,031,617	99.9920	1,029,918	1,030,000	1,029,918	(99)	(196)			3.000	2.981	FA	12,875	30,900	10/16/2014	02/01/2029
198499-AE-5	COLUMBIA S C SPL OBLIG			2	5.B GI	993,900	99.9920	999,920	1,000,000	997,221		410			3.000	3.050	FA	12,500	30,000	10/16/2014	02/01/2030
199097-DB-9	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV			2	1.G FE	670,288	101.9570	667,818	655,000	658,992		(2,025)			4.000	3.660	MN	3,348	26,200	11/10/2017	11/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB				5.B GI	4,570,000	93.4530	4,270,802	4,570,000	4,270,802	165,617				7.000	6.999	JD	26,658	319,900	01/20/2017	12/01/2048
199122-FE-7	COLUMBUS GA HOSP AUTH REV			2	1.C FE	1,005,495	92.1530	930,745	1,010,000	1,006,482		187			3.250	3.280	JJ	16,413	32,825	01/24/2018	07/01/2038
206256-SE-0	CONCORD IND CMNTY SCHS BLDG CORP			2	1.B FE	2,283,320	102.6110	2,052,220	2,000,000	2,066,871		(31,687)			4.000	2.311	JJ	36,889	80,000	08/05/2016	01/15/2029
210295-DU-2	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1.E FE	1,431,779	100.7460	1,264,362	1,255,000	1,263,712		(20,518)			5.000	3.301	JD	5,229	62,750	08/06/2014	06/01/2028
210295-DY-4	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1.E FE	1,143,090	100.6930	1,032,103	1,025,000	1,030,892		(13,851)			5.000	3.591	JD	4,271	51,250	08/06/2014	06/01/2032
213248-BW-6	COOK CNTY ILL SALES TAX REV			2	1.D FE	5,143,750	104.9340	5,246,700	5,000,000	5,066,019		(15,605)			4.000	3.631	MN	25,556	200,000	08/10/2018	11/15/2034
218080-EA-3	CORALVILLE IOWA			2	3.B FE	1,976,720	95.0170	1,900,340	2,000,000	1,900,340	65,731	1,329			4.000	4.100	MN	13,333	80,000	05/24/2017	05/01/2033
218086-CM-6	CORALVILLE IOWA CTFS PARTN			2	3.B FE	1,045,700	95.3410	953,410	1,000,000	953,410	(14,296)	(6,534)			4.000	3.321	JD	3,333	40,000	09/09/2016	06/01/2033
22050T-AR-0	CORTE MADERA CALIF PENSION OBLIG			2	1.A FE	1,000,000	78.9480	789,480	1,000,000	1,000,000					3.147	3.147	JD	2,623	31,470	04/30/2021	06/01/2040
224060-CN-4	COYOTE CANYON CALIF PUB FACS CMNTY FACS				1.C FE	1,816,292	97.8250	1,844,001	1,885,000	1,837,929		3,263			3.000	3.259	MS	18,850	56,550	10/07/2016	09/01/2035
226768-LY-3	CRITTENDEN CNTY KY SCH DIST FIN CORP SCH			2	1.E FE	1,032,293	101.0590	1,056,067	1,045,000	1,032,298		5			4.250	4.331	MN	1,234		12/01/2023	11/01/2048
232263-MS-9	CUYAHOGA CNTY OHIO ECONOMIC DEV REV			2	1.D FE	2,453,167	107.2970	2,666,330	2,485,000	2,454,210		976			4.750	4.851	JD	9,836	118,038	09/30/2022	12/01/2042
23378R-FN-1	DAHLONEGA GA DOWNTOWN DEV AUTH REV			2	1.E FE	482,418	100.8430	453,794	450,000	463,035		(3,472)			4.000	3.120	JJ	9,000	18,000	12/07/2017	07/01/2037
234627-AT-4	DALLAS CNTY MO R-I SCH DIST CTFS PARTN			2	1.G FE	2,355,188	96.5450	2,302,598	2,385,000	2,361,090		1,581			3.000	3.099	AO	17,888	71,550	04/21/2020	04/01/2036
235036-7T-1	DALLAS FORT WORTH TEX INTL ARPT REV			2	1.E FE	5,220,300	88.6130	4,430,650	5,000,000	5,171,965		(22,835)			3.000	2.450	MN	25,000	150,000	10/22/2021	11/01/2040
23503C-DC-8	DALLAS FORT WORTH TEX INTL ARPT REV			2	1.E FE	1,078,280	114.0360	1,140,360	1,000,000	1,076,312		(1,968)			5.000	4.051	MN	8,333	6,806	08/16/2023	11/01/2042
235586-CJ-1	DALTON GA UTILS REV			2	2.A FE	527,345	100.9710	504,855	500,000	510,269		(3,025)			4.000	3.311	MS	6,667	20,000	11/07/2017	03/01/2038
236663-HF-0	DANVILLE KY INDPT SCH DIST FIN CORP SCH			2	1.E FE	1,396,500	100.0970	1,401,358	1,400,000	1,398,298		251			3.000	3.022	FA	17,500	42,000	01/22/2016	02/01/2030
237200-ED-8	DARE CNTY N C UTIL SYS REV			2	1.C FE	1,483,665	94.5500	1,418,250	1,500,000	1,488,025		727			3.125	3.200	FA	19,531	46,875	06/08/2017	02/01/2037
238603-BL-7	DAVIDSON CNTY N C LTD OBLIG			2	1.D FE	990,620	97.6240	976,240	1,000,000	994,292		515			3.000	3.070	JD	2,500	30,000	01/21/2016	06/01/2033
239835-LR-0	DAYTON OHIO ARPT REV			2	2.B FE	1,952,560	102.2790	2,045,580	2,000,000	1,965,601		2,113			4.500	4.690	JD	7,500	90,000	12/01/2016	12/01/2035
243360-FA-7	DECATUR TWP MARION CNTY IND MULTI-SCH BL			2	1.B FE	2,137,900	101.9820	2,039,640	2,000,000	2,023,801		(14,865)			4.000	3.201	JJ	36,889	80,000	04/09/2015	01/15/2029
24588S-AR-9	DELAWARE CNTY OHIO SALES TAX SUPPORTED			2	1.C FE	3,234,363	100.8810	3,329,073	3,300,000	3,265,969		4,249			3.500	3.670	JD	9,625	115,500	06/19/2015	12/01/2030
246428-F3-5	DELAWARE TRANSN AUTH TRANSN SYS REV			2	1.B FE	3,919,373	99.0870	3,968,434	4,005,000	3,949,557		4,930			3.000	3.170	JJ	60,075	120,150	04/28/2017	07/01/2033
249015-C4-8	DENTON TEX UTIL SYS REV			2	1.F FE	6,903,533	104.8730	6,255,674	5,965,000	6,273,323		(99,464)			5.000	3.131	JD	24,854	298,250	01/20/2017	12/01/2030
249015-C9-7	DENTON TEX UTIL SYS REV			2	1.F FE	5,655,350	103.8500	5,192,500	5,000,000	5,217,276		(69,699)			5.000	3.421	JD	20,833	250,000	01/20/2017	12/01/2035
249182-LG-9	DENVER COLO CITY & CNTY ARPT REV			2	1.E FE	1,124,620	106.6350	1,066,350	1,000,000	1,065,274		(11,952)			5.000	3.541	JD	4,167	50,000	08/15/2018	12/01/2035
249182-LJ-3	DENVER COLO CITY & CNTY ARPT REV				1.E FE	290,093	115.2240	288,060	250,000	279,423		(2,154)			5.000	3.681	JD	1,042	12,500	08/15/2018	12/01/2034
254845-ML-1	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1.C FE	3,907,660	96.4290	3,857,160	4,000,000	3,940,373		4,585			3.000	3.165	AO	30,000	120,000	02/05/2016	10/01/2034
254845-MM-9	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1.C FE	3,762,879	102.0100	3,708,064	3,635,000	3,670,079		(14,718)			4.000	3.549	AO	36,350	145,400	12/27/2016	10/01/2035
256359-DT-4	DODGE CITY KANS SALES TAX REV			2	1.C FE	1,571,688	107.5950	1,414,874	1,315,000	1,402,372		(23,970)			5.000	2.941	JD	5,479	65,750	03/04/2016	06/01/2031
257591-EW-3	DONA ANA CNTY N MEX GROSS RCPTS TAX REV			2	1.B FE	986,910	100.0070	1,000,070	1,000,000	997,462		1,266			3.000	3.138	JD	2,500	30,000	09/09/2014	12/01/2025
260892-BN-3	DOWNEY PUBLIC FINANCING AUTHORITY			2	1.C FE	777,184	81.6250	653,000	800,000	779,699		1,160			2.250	2.460	JD	1,500	18,000	10/06/2021	06/01/2038
260892-BP-8	DOWNEY PUBLIC FINANCING AUTHORITY			2	1.C FE	794,845	81.4360	663,703	815,000	796,897		947			2.375	2.550	JD	1,613	19,356	10/06/2021	06/01/2039
261172-NB-2	DOWNTOWN SAVANNAH AUTH GA REV			2	1.B FE	2,824,039	100.0720	2,842,045	2,840,000	2,832,842		1,149			3.250	3.300	FA	38,458	92,300	06/12/2015	08/01/2029
261172-NC-0	DOWNTOWN SAVANNAH AUTH GA REV			2	1.B FE	2,470,711	99.9380	2,513,441	2,515,000	2,492,945		2,942			3.250	3.400	FA	34,057	81,738	06/12/2015	08/01/2030
263804-DA-1	DUBOIS PA HOSP AUTH HOSP REV			2	1.G FE	1,226,388	83.7090	1,004,508	1,200,000	1,221,071		(2,484)			3.000	2.741	JJ	16,600	36,000	10/20/2021	07/15/2039
26410T-AS-4	DUCHESNE SCH DIST UTAH MUN BLDG AUTH LEA			2	1.F FE	734,423	101.3020	759,765	750,000	735,430		724			4.000	4.181	JD	2,500	30,000	07/08/2022	06/01/2038
26536P-AR-3	DUNEDIN FLA NON-AD VALOREM REV			2	1.B FE	2,000,000	95.0350	1,900,700	2,000,000	2,000,000					4.700	4.701	AO	23,500	94,000	11/30/2018	10/01/2038
26678P-HE-3	DURHAM N C LTD OBLIG			2	1.B FE	1,122,820	108.5850	1,237,869	1,140,000	1,122,929		109			4.500	4.620	AO	10,545		09/29/2023	10/01/2042
26947E-BR-0	EAGLE CNTY COLO AIR TERM CORP REV			2	2.B FE	1,130,860	103.2790	1,032,790	1,000,000	1,050,306		(14,020)			5.000	3.390	MN	8,333	50,000	09/15/2017	05/01/2037
270456-GY-6	EAST ALLEN MULTI SCH BLDG CORP IND			2	1.B FE	2,710,750	103.1070	2,577,675	2,500,000	2,583,479		(22,046)			4.000	2.998	JJ	46,111	100,000	09/08/2017	07/15/2035
270764-EN-9	EAST BATON ROUGE PARISH LA SALES TAX REV			2	1.C FE	1,169,430	102.4020	1,024,020	1,000,000	1,029,602		(17,969)			5.000	3.071	FA	20,833	50,000	03/27/2015	08/01/2029
273858-AR-1	EAST NILES COMMUNITY SERVICES DISTRICT			2	1.C FE	1,825,000	78.5950	1,434,359	1,825,000	1,825,000					2.400	2.400	MN	7,300	43,800	09/24/2021	05/01/2041
274501-FV-2	EAST POINT GA BLDG AUTH REV			2	1.E FE	1,149,400	106.5750	1,065,750	1,000,000	1,052,431		(15,930)			5.000	3.201	FA	20,833	50,000	05/04/2017	02/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
274501-FW-0	EAST POINT GA BLDG AUTH REV			2	1.E FE	572,000	106.4580	532,290	500,000	525,314		(7,682)			5.000	3.261	FA	10,417	25,000	05/04/2017	02/01/2035
283822-PT-5	EL PASO TEX WTR & SWR REV			2	1.B FE	1,812,779	101.4200	1,713,998	1,690,000	1,735,479		(13,453)			4.000	3.101	MS	22,533	67,600	09/22/2017	03/01/2036
283822-XA-7	EL PASO TEX WTR & SWR REV			2	1.B FE	3,011,400	102.7520	3,082,560	3,000,000	3,009,625		(1,379)			4.000	3.941	MS	40,000	111,333	08/26/2022	03/01/2039
284035-AR-3	EL SEGUNDO CALIF PENSION OBLIG			1,2	1.A FE	2,000,000	77.6130	1,552,260	2,000,000	2,000,000					3.063	3.063	JJ	30,630	61,260	05/27/2021	07/01/2040
29087L-DD-7	EMERALD COAST FLA UTILS AUTH REV			2	1.C FE	1,506,915	100.4420	1,506,630	1,500,000	1,500,858		(827)			3.750	3.691	JJ	28,125	56,250	09/10/2015	01/01/2030
296462-AS-3	ESKO MINN INDPT SCH DIST NO 099 CTFS PAR			2	1.E FE	1,170,000	100.6460	1,177,558	1,170,000	1,170,000					4.250	4.250	FA	20,719	10,083	04/19/2023	02/01/2042
297860-DB-1	ETOWAH WTR & SWR AUTH GA REV			2	1.F FE	2,870,000	94.7960	2,720,645	2,870,000	2,870,000					3.000	3.000	MS	28,700	86,100	11/15/2019	03/01/2037
298191-M6-1	EUGENE ORE ELEC UTIL REV			2	1.D FE	833,554	103.0500	747,113	725,000	755,742		(11,419)			4.000	2.300	FA	12,083	29,000	08/24/2016	08/01/2033
299488-EJ-1	EVANSVILLE IND WTRWKS DIST REV			2	1.C FE	4,753,014	102.4560	4,774,450	4,660,000	4,691,535		(9,753)			4.000	3.759	JJ	93,200	186,400	12/01/2016	01/01/2030
299488-FB-7	EVANSVILLE IND WTRWKS DIST REV			2	1.C FE	984,530	96.2410	962,410	1,000,000	988,070		808			3.000	3.120	JJ	15,000	30,000	04/17/2019	01/01/2036
305136-AU-7	FAIRLESS OHIO LOC SCH DIST CTFS PARTN			2	1.E FE	1,321,192	88.5180	1,088,771	1,230,000	1,288,275		(10,064)			3.000	2.071	JD	3,075	36,900	08/07/2020	12/01/2040
30747N-JA-3	FARGO N D			2	1.C FE	833,844	93.8370	774,155	825,000	829,691		(1,002)			3.000	2.860	MN	4,125	24,750	07/18/2019	05/01/2037
30747N-JB-1	FARGO N D			2	1.C FE	855,840	92.1180	783,003	850,000	853,113		(664)			3.000	2.909	MN	4,250	25,500	07/18/2019	05/01/2038
312432-2K-2	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1.D FE	2,435,660	101.1670	2,473,533	2,445,000	2,435,972		312			4.000	4.030	MS	32,600	49,715	02/14/2023	03/01/2041
312432-YA-9	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1.D FE	2,566,348	100.4040	2,424,757	2,415,000	2,422,197		(16,953)			4.000	3.271	JD	8,050	96,600	02/27/2014	06/01/2027
312432-ZP-5	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1.D FE	5,082,750	101.4170	5,070,850	5,000,000	5,015,253		(9,174)			4.000	3.800	FA	83,333	200,000	06/25/2015	08/01/2030
3130AU-B8-6	FEDERAL HOME LOAN BANKS			2	1.B FE	6,125,000	99.7256	6,108,191	6,125,000	6,125,000					6.540	6.540	JD	2,225	428,870	12/14/2022	12/29/2042
3130AU-UF-9	FEDERAL HOME LOAN BANKS			2	1.B FE	10,000,000	99.3643	9,936,426	10,000,000	10,000,000					5.300	5.300	FA	209,056	265,000	02/06/2023	02/09/2028
3130AW-6V-7	FEDERAL HOME LOAN BANKS			2	1.B FE	6,000,000	99.3920	5,963,519	6,000,000	6,000,000					5.800	5.800	JD	28,033	174,000	05/19/2023	06/02/2043
3130AW-E6-3	FEDERAL HOME LOAN BANKS			2	1.B FE	10,000,000	99.6453	9,964,528	10,000,000	10,000,000					6.140	6.140	JD	15,350	307,000	06/06/2023	06/22/2043
3130AW-GC-8	FEDERAL HOME LOAN BANKS				1.B FE	19,290,000	99.3892	19,172,182	19,290,000	19,290,000					6.000	6.000	JD	16,075	578,700	06/16/2023	06/26/2043
3130AW-NA-4	FEDERAL HOME LOAN BANKS			2	1.B FE	10,000,000	100.5070	10,050,697	10,000,000	10,000,000					6.000	6.000	JJ	260,000		07/12/2023	07/25/2033
3130AW-S4-3	FEDERAL HOME LOAN BANKS			2	1.B FE	5,000,000	100.0146	5,000,728	5,000,000	5,000,000					6.000	6.000	FA	112,500		08/02/2023	08/16/2033
3130AW-UX-6	FEDERAL HOME LOAN BANKS			2	1.B FE	7,500,000	100.5051	7,537,883	7,500,000	7,500,000					6.000	6.000	FA	166,250		08/08/2023	08/18/2038
3130AX-BK-3	FEDERAL HOME LOAN BANKS			2	1.B FE	5,000,000	100.4187	5,020,935	5,000,000	5,000,000					6.500	6.500	MS	86,667		09/19/2023	09/25/2043
3130AX-D7-0	FEDERAL HOME LOAN BANKS			2	1.B FE	6,000,000	100.9974	6,059,843	6,000,000	6,000,000					6.160	6.160	MS	94,453		09/25/2023	09/29/2038
3130AX-D8-8	FEDERAL HOME LOAN BANKS			2	1.B FE	10,000,000	101.7389	10,173,891	10,000,000	10,000,000					5.950	5.950	MS	152,056		09/25/2023	09/29/2038
3130AX-HR-2	FEDERAL HOME LOAN BANKS			2	1.B FE	5,000,000	101.5443	5,077,215	5,000,000	5,000,000					6.830	6.830	AO	57,865		10/11/2023	10/30/2043
3130AX-SD-1	FEDERAL HOME LOAN BANKS			2	1.B FE	7,000,000	103.0033	7,210,232	7,000,000	7,000,000					6.100	6.100	MN	52,189		11/09/2023	11/17/2038
3130AX-XZ-6	FEDERAL HOME LOAN BANKS			2	1.B FE	10,000,000	100.6198	10,061,985	10,000,000	10,000,000					6.030	6.030	JD	18,425		12/04/2023	12/20/2034
3130AY-4H-6	FEDERAL HOME LOAN BANKS			2	1.A	15,000,000	99.8264	14,973,963	15,000,000	15,000,000					6.000	6.001	JD	7,500		12/11/2023	12/18/2028
3130AY-5C-6	FEDERAL HOME LOAN BANKS			2	1.B FE	10,000,000	100.2575	10,025,752	10,000,000	10,000,000					5.850	5.850	JD	17,875		12/12/2023	12/20/2033
3130AY-6V-3	FEDERAL HOME LOAN BANKS			2	1.B FE	5,000,000	100.0653	5,003,265	5,000,000	5,000,000					5.870	5.870	JD	8,968		12/19/2023	12/20/2038
3133EP-BY-0	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	99.7555	4,987,777	5,000,000	5,000,000					5.940	5.916	FA	101,475	148,500	02/22/2023	02/28/2033
3133EP-DH-5	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	35,000,000	99.4372	34,803,027	35,000,000	35,000,000					6.430	6.430	MS	631,390	1,125,250	03/09/2023	03/20/2043
3133EP-E2-7	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	10,000,000	100.9935	10,099,350	10,000,000	10,000,000					6.490	6.490	MN	82,928		11/09/2023	11/15/2038
3133EP-EC-5	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	10,000,000	99.3787	9,937,874	10,000,000	10,000,000					5.930	5.930	MS	153,192	296,500	03/20/2023	03/28/2033
3133EP-EJ-0	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	25,000,000	99.5853	24,896,315	25,000,000	25,000,000					6.200	6.200	AO	378,889	775,000	03/23/2023	04/03/2043
3133EP-FY-6	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	98.5375	4,926,877	5,000,000	5,000,000					5.350	5.350	AO	52,757	133,750	04/11/2023	04/20/2038
3133EP-GC-3	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	12,000,000	99.2446	11,909,356	12,000,000	12,000,000					5.900	5.900	AO	131,767	354,000	04/13/2023	04/24/2043
3133EP-HJ-7	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	15,000,000	99.8082	14,971,224	15,000,000	15,000,000					6.080	6.080	AO	159,600	456,000	04/24/2023	04/28/2033
3133EP-HR-9	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	99.0695	4,953,476	5,000,000	5,000,000					5.840	5.840	MN	42,989	146,000	04/26/2023	05/08/2043
3133EP-JU-0	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	8,000,000	99.2912	7,943,292	8,000,000	8,000,000					5.900	5.900	MN	51,133	236,000	05/10/2023	05/22/2043
3133EP-KT-1	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	6,000,000	99.8544	5,991,264	6,000,000	6,000,000					6.230	6.230	MN	38,418	186,900	05/18/2023	05/24/2038
3133EP-L5-2	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	20,000,000	100.0969	20,019,378	20,000,000	20,000,000					6.050	6.050	JD	63,861		12/11/2023	12/12/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133EP-L9-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	10,000,000	100.5060	10,050,603	10,000,000	10,000,000					6.150	6.150	JD	34,167		12/05/2023	12/11/2043
3133EP-LS-2	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	15,000,000	99.8420	14,976,295	15,000,000	15,000,000					6.220	6.220	JD	64,792	466,500	05/30/2023	06/06/2033
3133EP-LT-0	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	99.3359	4,966,793	5,000,000	5,000,000					5.940	5.940	JD	21,450	148,500	05/30/2023	06/05/2035
3133EP-M3-6	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	10,000,000	99.8583	9,985,832	10,000,000	10,000,000					6.170	6.170	JD	32,564		12/12/2023	12/12/2033
3133EP-MD-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	20,000,000	99.9990	19,999,795	20,000,000	20,000,000					6.330	6.330	JD	84,400	633,000	06/01/2023	06/07/2038
3133EP-MG-7	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	15,000,000	99.2388	14,885,820	15,000,000	15,000,000					5.690	5.690	JD	35,563	426,750	06/06/2023	06/16/2038
3133EP-MH-5	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	10,000,000	99.2529	9,925,289	10,000,000	10,000,000					5.960	5.960	JD	31,456	298,000	06/06/2023	06/12/2043
3133EP-N8-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	100.0242	5,001,210	5,000,000	5,000,000					5.950	5.950	JD	10,743		12/12/2023	12/18/2030
3133EP-NT-8	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	12,000,000	99.6023	11,952,274	12,000,000	12,000,000					6.090	6.090	JD	6,090	365,400	06/22/2023	06/28/2033
3133EP-P5-8	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	57,000,000	100.0801	57,045,653	57,000,000	57,000,000					5.900	5.900	JD	102,758		12/14/2023	12/20/2038
3133EP-Q2-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	32,997,500	99.5764	32,860,220	33,000,000	32,997,503		3			6.150	6.151	JD	56,375		12/20/2023	12/21/2038
3133EP-QX-6	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	99.7528	4,987,639	5,000,000	5,000,000					6.250	6.250	JJ	134,549		07/19/2023	07/26/2038
3133EP-S3-0	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.A	16,000,000	100.0000	16,000,000	16,000,000	16,000,000					5.940	5.940	JJ			12/20/2023	01/08/2044
3133EP-S4-8	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.A	30,000,000	99.4872	29,846,172	30,000,000	30,000,000					6.320	6.320	JD	15,800		12/21/2023	12/28/2043
3133EP-SU-0	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	8,000,000	99.8167	7,985,334	8,000,000	8,000,000					6.290	6.290	FA	198,484		08/03/2023	08/09/2038
3133EP-TB-1	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	3,000,000	99.6916	2,990,747	3,000,000	3,000,000					6.300	6.300	FA	71,925		08/08/2023	08/14/2043
3133EP-VH-5	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	100.4389	5,021,943	5,000,000	5,000,000					6.250	6.250	MS	100,694		08/29/2023	09/05/2034
3133EP-VT-9	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	6,000,000	100.2784	6,016,706	6,000,000	6,000,000					6.470	6.470	MS	111,068		09/06/2023	09/18/2043
3133EP-XF-7	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	11,000,000	100.6349	11,069,834	11,000,000	11,000,000					6.150	6.150	AO	167,246		09/25/2023	10/02/2030
3133EP-XK-6	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	100.0044	5,000,218	5,000,000	5,000,000					6.700	6.700	AO	81,889		09/26/2023	10/03/2033
3133EP-XM-2	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	4,000,000	102.9748	4,118,990	4,000,000	4,000,000					6.100	6.100	AO	60,322		09/26/2023	10/02/2043
3133EP-YD-1	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	6,148,305	100.9197	6,212,617	6,156,000	6,148,344		39			6.850	6.862	AO	87,851		10/06/2023	10/16/2043
3133EP-ZJ-7	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	7,000,000	100.7345	7,051,418	7,000,000	7,000,000					6.950	6.950	AO	82,435		10/18/2023	10/30/2043
3134GY-WH-1	FEDERAL HOME LOAN MORTGAGE CORP			2	1.B FE	15,000,000	99.8564	14,978,459	15,000,000	15,000,000					6.250	6.250	JJ	403,646		07/06/2023	07/26/2028
3134GY-WQ-1	FEDERAL HOME LOAN MORTGAGE CORP			2	1.B FE	15,000,000	99.9786	14,996,787	15,000,000	15,000,000					6.200	6.191	JJ	436,583		07/06/2023	07/12/2027
3134GY-XF-4	FEDERAL HOME LOAN MORTGAGE CORP			2	1.B FE	10,000,000	99.7889	9,978,891	10,000,000	10,000,000					6.000	6.000	JJ	256,667		07/14/2023	07/27/2028
317109-AD-8	FILLMORE CALIF WASTEWATER REV			2	1.E FE	1,679,680	103.5640	1,657,024	1,600,000	1,629,972		(8,351)			4.000	3.401	MN	10,667	64,000	06/14/2017	05/01/2034
317109-AE-6	FILLMORE CALIF WASTEWATER REV			2	1.E FE	1,714,686	103.0990	1,690,824	1,640,000	1,668,135		(7,831)			4.000	3.450	MN	10,933	65,600	06/14/2017	05/01/2035
338035-GW-2	FISHERS IND ECONOMIC DEV REV			2	1.B FE	660,000	95.1560	628,030	660,000	660,000					4.076	4.076	FA	11,209	26,902	08/15/2018	08/01/2033
338035-GX-0	FISHERS IND ECONOMIC DEV REV			2	1.B FE	1,500,000	93.2120	1,398,180	1,500,000	1,500,000					4.202	4.202	FA	26,263	63,030	08/15/2018	08/01/2037
338406-BY-6	FLAGLER CNTY FLA CAP IMPT REV			2	1.C FE	3,287,737	100.9910	3,140,820	3,110,000	3,125,961		(20,720)			4.000	3.299	AO	31,100	124,400	02/11/2015	10/01/2031
342816-J6-3	FLORIDA ST MUN PWR AGY REV			2	1.F FE	2,451,275	99.6580	2,491,450	2,500,000	2,472,728		3,057			3.000	3.160	AO	18,750	75,000	02/18/2016	10/01/2031
34281P-RF-2	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1.E FE	338,335	100.1910	345,659	345,000	342,040		460			3.125	3.290	AO	2,695	10,781	10/09/2014	10/01/2029
34281P-RJ-4	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1.E FE	428,718	100.1680	440,739	440,000	433,600		613			3.375	3.570	AO	3,713	14,850	10/09/2014	10/01/2032
344532-MW-3	FOND DU LAC WIS WTRWKS REV			2	1.C FE	1,901,778	106.4450	1,985,199	1,865,000	1,896,058		(4,729)			5.000	4.662	MS	31,083	80,817	09/29/2022	09/01/2042
347818-BN-5	FORT LUPTON COLO WTR SYS REV			2	1.C FE	1,366,538	106.8880	1,239,901	1,160,000	1,246,911		(20,634)			5.000	2.959	JD	4,833	58,000	09/22/2017	12/01/2037
348073-CE-5	FORT MYERS FLA CAP IMPT REV			2	1.D FE	2,665,533	100.2330	2,721,326	2,715,000	2,698,221		3,939			3.250	3.420	JD	7,353	88,238	05/22/2014	12/01/2027
348073-DN-4	FORT MYERS FLA CAP IMPT REV			2	1.D FE	4,963,700	94.4280	4,721,400	5,000,000	4,975,021		1,714			3.000	3.050	JD	12,500	150,000	08/24/2016	12/01/2035
348815-PM-7	FORT SMITH ARK WTR & SWR REV			2	1.F FE	3,348,354	101.7160	3,458,344	3,400,000	3,361,226		2,603			3.500	3.620	AO	29,750	119,000	08/28/2018	10/01/2035
349035-SD-8	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1.E FE	1,354,423	100.3920	1,375,370	1,370,000	1,361,989		1,032			3.125	3.221	MN	7,135	42,813	10/28/2015	11/01/2030
349035-SE-6	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1.E FE	1,323,412	100.4980	1,341,648	1,335,000	1,328,588		705			3.250	3.320	MN	7,231	43,388	10/28/2015	11/01/2031
349288-EY-2	FORT WAYNE IND REDEV AUTH LEASE RENT REV			2	1.C FE	1,148,655	100.0100	1,165,117	1,165,000	1,160,235		1,449			3.000	3.140	FA	14,563	34,950	12/11/2014	02/01/2027
349298-TK-5	FORT WAYNE IND SEW WKS IMPT REV			2	1.E FE	1,803,414	112.9760	1,858,455	1,645,000	1,779,483		(15,070)			5.000	3.751	FA	34,271	82,250	05/11/2022	08/01/2037
349316-LK-3	FORT WAYNE IND WTRWKS REV			2	1.D FE	2,000,000	100.3580	2,007,160	2,000,000	2,000,000					3.500	3.500	JD	5,833	70,000	11/14/2014	12/01/2029
350686-AV-3	FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL			2	1.C FE	1,497,690	89.8000	1,347,000	1,500,000	1,498,052		94			3.000	3.010	JD	3,750	45,000	07/12/2019	12/01/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
35084G-AS-8	FOUR CORNERS COUNTY WATER AND SEWER DIST			2	1.C FE	2,700,000	80.0350	2,160,945	2,700,000	2,700,000					2.500	2.500	JJ	33,750	67,500	10/01/2021	07/01/2041
353174-GJ-8	FRANKLIN CNTY OHIO CONVENTION FACS AUTH			2	1.C FE	3,190,770	100.8830	3,026,490	3,000,000	3,020,124		(21,322)			4.000	3.250	JD	10,000	120,000	11/06/2014	12/01/2028
357157-EW-2	FREMONT CALIF UNI SCH DIST CTFS PARTN			2	1.E FE	1,117,200	100.8560	1,129,587	1,120,000	1,118,031		133			3.750	3.769	FA	17,500	42,000	02/02/2017	08/01/2035
358595-GZ-3	FRIENDSWOOD TEX WTR & SWR REV			2	1.D FE	721,133	103.8180	726,726	700,000	710,443		(2,280)			4.000	3.611	MS	9,333	28,000	12/04/2018	03/01/2034
35950W-AL-9	COCHISE COUNTY FRY FIRE DISTRICT			2	1.F FE	3,025,000	85.5450	2,587,736	3,025,000	3,025,000					3.328	3.328	JJ	50,336	100,672	10/22/2021	07/01/2036
36005F-JR-7	FULTON CNTY GA DEV AUTH REV			1,2	1.F FE	4,200,000	81.8770	3,438,834	4,200,000	4,200,000					3.272	3.272	AO	34,356	137,424	01/14/2022	10/01/2036
360066-NJ-9	FULTON CNTY GA WTR & SEW REV			2	1.C FE	914,820	100.4640	753,480	750,000	750,000					5.000	5.000	JJ	18,750	37,500	03/07/2013	01/01/2025
364564-DU-5	GALVESTON TEX WTRWKS & SWR SYS REV			2	1.E FE	1,165,030	100.5890	1,005,890	1,000,000	1,006,586		(19,456)			5.000	2.989	MN	8,333	50,000	10/08/2014	05/01/2029
366133-KY-1	GARLAND TEX ELEC UTIL SYS REV			2	1.F FE	1,123,080	104.4350	1,044,350	1,000,000	1,032,504		(14,206)			5.000	3.429	MS	16,667	50,000	11/16/2016	03/01/2032
373064-S8-8	GEORGETOWN TEX UTIL SYS REV			2	1.C FE	1,064,910	110.5070	1,105,070	1,000,000	1,061,845		(3,066)			5.000	4.139	FA	26,528		05/25/2023	08/15/2042
373586-GP-5	GEORGIA ST PORTS AUTH REV			2	1.C FE	1,061,180	88.5100	885,100	1,000,000	1,048,679		(5,885)			3.000	2.290	JJ	15,000	30,000	10/20/2021	07/01/2041
374787-AV-1	GIBSON COUNTY FACILITIES BUILDING CORPOR			2	1.C FE	2,770,538	107.2020	2,953,415	2,755,000	2,768,739		(1,344)			4.000	3.931	FA	45,917	96,731	09/02/2022	08/01/2035
374787-AW-9	GIBSON COUNTY FACILITIES BUILDING CORPOR			2	1.C FE	1,467,315	106.3760	1,558,408	1,465,000	1,467,013		(205)			4.000	3.981	FA	24,417	51,438	09/02/2022	08/01/2036
37530A-CA-4	GILBERT ARIZ WTR RES MUN PPTY CORP UTIL			2	1.A FE	4,924,108	106.6090	5,223,841	4,900,000	4,921,159		(2,036)			4.000	3.940	JJ	90,378	212,878	05/18/2022	07/15/2037
378325-BP-8	GLENDALE ARIZ TRANSN EXCISE TAX REV			2	1.E FE	2,432,558	100.2900	2,447,076	2,440,000	2,436,380		495			3.125	3.150	JJ	38,125	76,250	01/22/2015	07/01/2030
382900-DZ-8	GOODYEAR ARIZ WTR & SWR REV			2	1.D FE	3,367,290	101.4870	3,044,610	3,000,000	3,229,778		(38,507)			4.000	2.501	JJ	60,000	120,000	04/01/2020	07/01/2040
384201-JP-5	GRADY CNTY OKLA SCH FIN AUTH EDL FACS LE			2	1.G FE	490,070	100.6160	503,080	500,000	490,458		388			4.000	4.160	MS	6,667	11,944	01/19/2023	09/01/2040
38611T-CP-0	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R			1,2	1.E FE	750,000	79.3510	595,133	750,000	750,000					3.056	3.056	AO	5,730	22,920	02/12/2020	10/01/2039
38611T-DJ-3	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R			1,2	1.C FE	850,000	79.3800	674,730	850,000	850,000					3.006	3.006	AO	6,388	25,551	02/12/2020	10/01/2039
39081H-AJ-1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1.D FE	5,779,750	104.3670	5,218,350	5,000,000	5,224,260		(84,954)			5.000	3.121	JJ	125,000	250,000	10/14/2016	07/01/2034
39081H-AQ-5	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1.E FE	2,069,760	101.6970	2,033,940	2,000,000	2,020,345		(7,647)			4.000	3.571	JJ	40,000	80,000	10/14/2016	07/01/2034
39081J-CJ-5	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS			2	1.D FE	999,617	113.3140	951,838	840,000	947,543		(14,870)			5.000	2.830	JJ	21,000	42,000	05/01/2020	07/01/2036
39160C-AG-2	GREATER ASHEVILLE REGIONAL AIRPORT AUTHO			2	1.E FE	1,479,436	113.3230	1,586,522	1,400,000	1,469,165		(6,613)			5.000	4.300	JJ	35,000	75,833	05/20/2022	07/01/2033
39168A-BU-6	GREATER CLARK CNTY SCH BDLG CORP IND			2	1.B FE	1,962,970	100.5130	1,869,542	1,860,000	1,866,579		(11,929)			4.000	3.331	JJ	34,307	74,400	09/25/2014	07/15/2029
39239H-5U-3	GREATER TEXOMA UTILITY AUTHORITY			2	1.C FE	1,459,080	100.3660	1,505,490	1,500,000	1,459,920		840			4.000	4.200	AO	15,000	25,667	03/31/2023	10/01/2043
394465-EJ-3	GREENE CNTY IND HOSP ASSN REV			2	1.E FE	3,085,701	73.9800	2,274,885	3,075,000	3,083,397		(995)			2.500	2.460	FA	32,031	76,875	08/26/2021	08/01/2041
395515-BV-0	GREENSBURG IND BLDG CORP LEASE RENT REV			2	1.C FE	1,700,893	111.4440	1,727,382	1,550,000	1,688,382		(12,376)			5.250	4.060	JJ	37,523	44,530	12/21/2022	07/15/2042
395515-CT-4	GREENSBURG IND BLDG CORP LEASE RENT REV			2	1.C FE	1,366,201	111.4440	1,387,478	1,245,000	1,356,144		(9,949)			5.250	4.060	JJ	30,139	35,768	12/21/2022	07/15/2042
39607R-CA-1	GREENVILLE CNTY S C TOURISM PUB FACS COR			2	1.C FE	579,250	100.4720	502,360	500,000	502,325		(9,198)			5.000	3.101	AO	6,250	25,000	06/25/2014	04/01/2026
396290-DS-4	GREENVILLE N C COMB ENTERPRISE SYS REV			2	1.D FE	993,040	95.0140	950,140	1,000,000	994,485		323			3.000	3.050	FA	12,500	30,000	05/23/2019	08/01/2037
396706-HE-6	GREENVILLE TEX ELEC UTIL SYS REV			2	1.C FE	2,344,243	111.4110	2,434,330	2,185,000	2,327,394		(14,614)			5.500	4.532	FA	45,399	96,140	09/28/2022	02/15/2042
40219R-AL-7	GULF COAST AUTH TEX BAYPORT AREA SYS REV			2	1.D FE	1,761,096	101.6920	1,810,118	1,780,000	1,766,912		1,102			3.500	3.590	AO	15,575	62,300	03/28/2018	10/01/2033
403720-GR-0	GWINNETT CNTY GA DEV AUTH REV			2	1.A FE	370,263	94.6780	350,309	370,000	370,140		(27)			4.020	4.011	MS	4,958	14,874	07/25/2018	09/01/2034
403720-GR-0	GWINNETT CNTY GA DEV AUTH REV	SD		2	1.A FE	3,002,130	94.6780	2,840,340	3,000,000	3,001,191		(228)			4.020	4.011	MS	40,200	120,600	07/25/2018	09/01/2034
407271-GY-5	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1.E FE	1,199,170	102.5470	1,097,253	1,070,000	1,091,222		(14,370)			5.000	3.550	JD	4,458	53,500	06/03/2015	06/01/2030
407271-GZ-2	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1.E FE	2,507,625	102.3660	2,303,235	2,250,000	2,292,444		(28,716)			5.000	3.620	JD	9,375	112,500	06/03/2015	06/01/2031
407277-CW-0	HAMILTON CNTY OHIO CONVENTION FACS AUTH			2	1.G FE	3,288,173	100.0090	3,215,289	3,215,000	3,215,000		(8,600)			4.000	4.000	JD	10,717	128,600	11/14/2014	12/01/2029
407287-MG-3	HAMILTON CNTY OHIO SALES TAX			2	1.D FE	1,126,960	102.5550	1,025,550	1,000,000	1,039,611		(12,915)			4.000	2.581	JD	3,333	40,000	08/04/2016	12/01/2032
408395-RY-9	HAMMOND IND MULTI-SCH BLDG CORP			2	1.B FE	2,053,600	104.1440	2,082,880	2,000,000	2,025,254		(5,704)			4.000	3.661	JJ	36,889	80,000	08/01/2018	07/15/2034
409327-HS-5	HAMPTON ROADS SANTN DIST VA WASTEWATER R			2	1.C FE	8,518,742	98.4610	8,585,799	8,720,000	8,585,335		9,492			3.000	3.160	FA	109,000	261,600	02/26/2016	08/01/2035
410632-CM-3	HANNIBAL MO INDL DEV AUTH HEALTH FACS RE			2	2.A FE	1,645,298	103.7050	1,524,464	1,470,000	1,543,624		(18,030)			5.000	3.561	AO	18,375	73,500	10/25/2017	10/01/2037
411873-TV-4	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1.E FE	1,199,888	98.3300	1,204,543	1,225,000	1,214,596		1,756			3.125	3.300	MN	6,380	38,281	05/21/2014	05/01/2029
411873-WR-9	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1.D FE	1,500,000	100.1540	1,502,310	1,500,000	1,500,000					3.000	3.000	FA	18,750	45,000	03/02/2016	08/01/2028
414009-RJ-1	HARRIS CNTY TEX CULTURAL ED FACS FIN COR			1,2	1.D FE	1,000,000	81.7510	817,510	1,000,000	1,000,000					3.394	3.394	MN	4,337	33,940	01/12/2022	05/15/2037
419794-ZN-5	HAWAII ST ARPTS SYS REV			2	1.E FE	3,975,600	101.0210	4,040,840	4,000,000	3,976,906		806			5.000	5.050	JJ	100,000	200,000	09/30/2022	07/01/2041

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
41981C-ND-8	HAWAII ST HWY REV			2	1.C FE	1,991,833	102.2080	1,788,640	1,750,000	1,817,088		(25,730)			4.000	2.411	JJ	35,000	70,000	08/11/2016	01/01/2034
421731-CB-4	HAZELWOOD MO SCH DIST CTFS PARTN			2	1.F FE	1,523,610	101.9320	1,452,531	1,425,000	1,482,868		(12,909)			3.000	1.998	AO	10,688	42,750	09/16/2020	04/01/2035
426170-LV-6	HENRICO CNTY VA WTR & SWR REV			2	1.A FE	1,098,677	100.3540	1,028,629	1,025,000	1,027,819		(8,321)			4.000	3.159	MN	6,833	41,000	03/20/2014	05/01/2028
42723Y-AM-5	HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT			2	1.C FE	388,380	100.0340	400,136	400,000	392,096		704			3.250	3.500	MN	2,167	13,000	04/11/2018	05/01/2033
42766W-AT-2	HERNANDO COUNTY			2	1.D FE	933,660	106.3300	1,004,819	945,000	934,133		435			4.500	4.601	JD	3,544	42,525	10/19/2022	06/01/2040
429754-AQ-7	HIGH PT N C LTD OBLIG			2	1.D FE	878,067	91.7410	825,669	900,000	884,859		1,250			3.740	3.950	AO	8,415	33,660	02/08/2018	10/01/2033
432308-P5-7	HILLSBOROUGH CNTY FLA AVIATION AUTH REV			2	1.D FE	3,308,040	100.7420	3,022,260	3,000,000	3,255,716		(29,169)			4.000	2.770	AO	30,000	120,000	02/24/2022	10/01/2041
43233A-FQ-4	HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP			1,2	2.A FE	1,000,000	83.1780	831,780	1,000,000	1,000,000					4.267	4.267	FA	17,779	42,670	10/16/2020	08/01/2040
43612P-BC-7	HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV			2	1.D FE	2,082,152	84.8290	1,700,821	2,005,000	2,059,331		(7,277)			3.000	2.560	AO	15,038	60,150	10/02/2020	10/01/2040
438701-P2-4	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS			2	1.C FE	3,163,178	100.2760	3,188,777	3,180,000	3,167,788		861			3.250	3.290	JJ	51,675	103,350	01/25/2018	07/01/2035
442349-GV-2	HOUSTON TEX ARPT SYS REV			2	1.E FE	2,678,000	108.7630	2,719,075	2,500,000	2,671,431		(6,569)			5.250	4.361	JJ	59,063		06/30/2023	07/01/2048
44237N-GS-5	HOUSTON TEX HOTEL OCCUPANCY TAX & SPL RE			2	1.F FE	1,131,370	100.8050	1,008,050	1,000,000	1,010,157		(14,844)			5.000	3.440	MS	16,667	50,000	07/24/2014	09/01/2029
442435-5P-4	HOUSTON TEX UTIL SYS REV			2	1.C FE	1,182,640	101.5240	1,015,240	1,000,000	1,017,567		(19,631)			5.000	2.940	MN	6,389	50,000	06/13/2014	11/15/2026
44244C-TR-8	HOUSTON TEX UTIL SYS REV			2	1.C FE	640,000	95.7140	612,570	640,000	640,000					4.073	4.073	MN	3,331	26,067	08/08/2018	11/15/2032
44244C-TS-6	HOUSTON TEX UTIL SYS REV			2	1.C FE	540,000	95.3520	514,901	540,000	540,000					4.123	4.123	MN	2,845	22,264	08/08/2018	11/15/2033
443730-PY-6	HUDSON CNTY N J IMPT AUTH LEASE REV			2	1.C FE	2,111,180	91.4390	1,828,780	2,000,000	2,078,116		(10,541)			3.000	2.370	AO	15,000	60,000	10/02/2020	10/01/2039
447710-CF-9	HURON S D SALES TAX REV			2	1.C FE	1,959,980	103.7600	2,075,200	2,000,000	1,960,472		492			4.250	4.399	JD	25,500		08/10/2023	12/01/2043
448483-AR-8	HUTTO TEX ECONOMIC DEV CORP TYPE B SALES			2	1.C FE	875,000	91.9370	804,449	875,000	875,000					4.190	4.189	FA	15,276	36,663	04/19/2018	08/01/2038
45032T-AU-7	ISU FACS CORP IOWA REV			2	1.C FE	1,420,196	95.7820	1,393,628	1,455,000	1,429,692		1,627			3.000	3.170	JJ	21,825	43,650	09/07/2017	07/01/2036
45204E-3S-5	ILLINOIS FIN AUTH REV			2	1.B FE	2,816,070	99.1420	2,751,191	2,775,000	2,795,805		(4,850)			3.000	2.801	JJ	41,625	83,250	07/24/2019	01/01/2033
45204E-E4-6	ILLINOIS FIN AUTH REV			1	1.C FE	1,275,000	91.4830	1,166,408	1,275,000	1,275,000					3.915	3.915	AO	12,479	49,916	02/23/2018	10/01/2035
45204E-ZY-7	ILLINOIS FIN AUTH REV			2	1.C FE	1,105,952	102.5500	1,056,265	1,030,000	1,063,350		(7,631)			4.000	3.140	JJ	18,998	41,200	12/08/2017	07/15/2036
45204F-BA-2	ILLINOIS FIN AUTH REV			2	1.D FE	547,220	103.6930	518,465	500,000	531,965		(4,314)			4.000	2.931	FA	7,556	20,000	04/16/2020	08/15/2036
452252-NL-9	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R			2	1.D FE	875,000	102.5240	820,192	800,000	844,016		(7,278)			4.000	2.910	JJ	16,000	32,000	06/26/2019	01/01/2039
45471A-TC-6	INDIANA FIN AUTH HOSP REV			2	1.F FE	2,190,740	97.9500	1,959,000	2,000,000	2,134,289		(18,547)			4.000	2.861	JJ	40,000	80,000	10/30/2020	07/01/2040
454898-VP-9	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1.E FE	1,171,690	108.1660	1,081,660	1,000,000	1,074,475		(17,269)			5.000	3.010	JJ	25,000	50,000	10/27/2017	01/01/2036
455114-NG-9	INDIANA ST UNIV REVS			2	1.F FE	918,416	105.0180	834,893	795,000	840,301		(13,033)			5.000	3.141	AO	9,938	39,750	06/14/2017	04/01/2036
455114-NH-7	INDIANA ST UNIV REVS			2	1.F FE	667,934	104.6340	606,877	580,000	612,315		(9,289)			5.000	3.181	AO	7,250	29,000	06/14/2017	04/01/2037
45528U-5L-1	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.F FE	983,844	109.0570	1,019,683	935,000	979,121		(4,436)			5.250	4.540	JJ	24,544	27,680	12/01/2022	01/01/2043
45528U-5M-9	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.F FE	712,740	104.9340	734,538	700,000	711,536		(1,132)			5.000	4.750	JJ	17,500	19,736	12/01/2022	01/01/2048
45528U-7G-0	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.C FE	1,565,670	111.3750	1,670,625	1,500,000	1,565,244		(426)			5.250	4.662	MS	5,250		11/17/2023	03/01/2043
45528U-LA-7	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.D FE	983,450	100.0060	1,000,060	1,000,000	996,501		1,597			3.125	3.300	FA	13,021	31,250	08/07/2014	02/01/2026
45528U-PP-0	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.D FE	1,547,526	101.5540	1,497,922	1,475,000	1,488,070		(7,899)			4.000	3.420	FA	24,583	59,000	06/12/2015	08/01/2027
457561-AU-2	INMAN CAMPOBELLO WATER DISTRICT			2	1.F FE	1,588,080	109.7890	1,646,835	1,500,000	1,587,701		(379)			5.000	4.240	JD	3,542		12/01/2023	06/01/2048
462460-7F-7	IOWA HIGHER EDUCATION LOAN AUTHORITY			2	2.A FE	1,208,680	107.6780	1,076,780	1,000,000	1,147,626		(19,742)			5.000	2.601	AO	12,500	50,000	10/16/2020	10/01/2035
462560-PE-0	IOWA ST BRD REGENTS HOSP REV			2	1.C FE	1,191,444	103.5130	1,247,332	1,205,000	1,192,542		695			4.000	4.100	MS	16,067	56,233	06/14/2022	09/01/2037
462582-6R-3	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1.E FE	982,990	99.8430	998,430	1,000,000	992,495		1,231			3.000	3.150	JJ	15,000	30,000	04/24/2015	07/01/2029
462582-6S-1	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1.E FE	991,040	99.9160	999,160	1,000,000	995,648		593			3.125	3.200	JJ	15,625	31,250	04/24/2015	07/01/2030
46361R-CF-1	IRVINE CALIF UNI SCH DIST FING AUTH SPL			2	2.A FE	809,220	104.7970	785,978	750,000	768,567		(6,467)			5.000	4.011	MS	12,500	37,500	12/01/2016	09/01/2034
463831-SH-1	IRVING TEX WTRWKS & SWR REV			2	1.C FE	1,084,644	90.2030	974,192	1,080,000	1,082,777		(448)			3.000	2.950	FA	12,240	32,400	07/19/2019	08/15/2038
463831-SJ-7	IRVING TEX WTRWKS & SWR REV			2	1.C FE	1,110,000	89.3210	991,463	1,110,000	1,110,000					3.000	3.000	FA	12,580	33,300	07/19/2019	08/15/2039
46613Q-KB-9	JEA FLA ST JOHNS RIV PWR PK SYS REV			2	1.E FE	4,941,100	100.0200	5,001,000	5,000,000	4,980,756		4,735			3.250	3.360	AO	40,625	162,500	05/15/2014	10/01/2027
46613S-QP-8	JEA FLA ELEC SYS REV			2	1.E FE	1,056,910	87.4660	874,660	1,000,000	1,038,127		(5,596)			3.000	2.341	AO	7,500	30,000	07/10/2020	10/01/2040
467230-AV-3	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1.D FE	1,210,513	101.4890	1,167,124	1,150,000	1,168,903		(6,894)			4.000	3.331	FA	19,167	46,000	04/27/2017	08/01/2034
467230-AW-1	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1.D FE	1,169,907	101.4030	1,135,714	1,120,000	1,135,636		(5,693)			4.000	3.431	FA	18,667	44,800	04/27/2017	08/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
467319-AS-8	JACKSON CNTY MISS UTIL AUTH WTR & WASTEW			2	1.C FE	817,852	102.8050	719,635	700,000	722,902		(13,208)			5.000	2.970	MS	11,667	35,000	01/22/2016	09/01/2033
469485-LM-6	JACKSONVILLE FLA SALES TAX REV			2	1.E FE	6,845,600	100.0140	6,880,963	6,880,000	6,862,265		2,331			3.000	3.043	AO	51,600	206,400	03/03/2016	10/01/2030
469487-JY-9	JACKSONVILLE FLA SPL REV			2	1.C FE	3,484,530	100.6630	3,019,890	3,000,000	3,042,926		(55,838)			5.000	3.050	AO	37,500	150,000	02/11/2015	10/01/2031
469487-KT-8	JACKSONVILLE FLA SPL REV			2	1.C FE	5,562,779	103.3730	5,111,795	4,945,000	5,130,155		(64,123)			4.000	2.580	AO	49,450	197,800	08/11/2016	10/01/2032
472904-3S-8	JEFFERSON CNTY KY SCH DIST FIN CORP SCH			2	1.D FE	4,433,833	100.0590	4,532,673	4,530,000	4,490,005		6,719			3.250	3.433	MN	24,538	147,225	05/08/2014	05/01/2029
47407R-LR-9	JEFFERSON GA PUB BLDG AUTH REV			2	1.C FE	1,719,900	104.4340	1,827,595	1,750,000	1,720,123		223			4.250	4.380	MS	19,420		08/29/2023	09/01/2043
478270-AR-2	JOHNSON CITY TENN ENERGY AUTH ELEC SYS R			2	1.C FE	1,125,000	100.3270	1,128,679	1,125,000	1,125,000					3.500	3.500	MN	6,563	39,375	03/08/2017	05/01/2033
478497-XT-2	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P			2	1.A FE	1,114,011	100.4180	1,134,723	1,130,000	1,122,014		1,048			3.300	3.419	MS	12,430	37,290	06/11/2015	09/01/2030
478754-6U-3	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	1.A FE	2,120,720	100.0000	2,000,000	2,000,000	2,000,000		(14,041)			4.000	3.281	JJ	40,000	80,000	01/15/2014	01/01/2027
479354-DE-9	JOHNSTON CNTY N C LTD OBLIG			2	1.B FE	485,445	92.9040	464,520	500,000	489,260		641			3.000	3.200	AO	3,750	15,000	06/23/2017	04/01/2037
480780-JV-8	JORDAN VY WTR CONSERVANCY DIST UTAH WTR			2	1.B FE	4,149,157	101.8660	3,998,241	3,925,000	4,019,582		(23,300)			4.000	3.311	AO	39,250	157,000	11/29/2017	10/01/2038
482085-CH-8	JURUPA CALIF PUB FING AUTH SPL TAX REV			2	1.E FE	835,596	104.2040	786,740	755,000	770,345		(8,763)			5.000	3.729	MS	12,583	37,750	06/04/2015	09/01/2030
483273-HM-3	KALAMAZOO MICH WASTEWATER SYS REV			2	1.D FE	1,054,134	111.7260	1,122,846	1,005,000	1,053,177		(957)			5.000	4.390	AO	12,004		09/19/2023	10/01/2042
483273-HN-1	KALAMAZOO MICH WASTEWATER SYS REV			2	1.D FE	1,103,108	111.4200	1,175,481	1,055,000	1,102,172		(936)			5.000	4.430	AO	12,601		09/19/2023	10/01/2043
484580-BW-4	KANNAPOLIS N C LTD OBLIG			2	1.E FE	2,600,000	93.8450	2,439,970	2,600,000	2,600,000					4.430	4.430	AO	28,795	115,180	10/30/2018	10/01/2034
48507T-FS-7	KANSAS CITY MO SAN SWR SYS REV			2	1.C FE	1,619,910	100.5820	1,508,730	1,500,000	1,515,102		(14,663)			4.000	2.971	JJ	30,000	60,000	01/28/2016	01/01/2033
485106-SZ-2	KANSAS CITY MO SPL OBLIG			2	1.F FE	1,000,000	95.1970	951,970	1,000,000	1,000,000					4.284	4.284	AO	10,710	42,840	04/05/2018	04/01/2033
48542R-DJ-0	KANSAS ST DEV FIN AUTH REV			2	1.D FE	1,676,405	91.7870	1,528,254	1,665,000	1,670,204		(1,466)			3.000	2.901	MN	8,325	49,950	07/18/2019	05/01/2037
48542R-DK-7	KANSAS ST DEV FIN AUTH REV			2	1.D FE	1,720,831	89.7660	1,539,487	1,715,000	1,717,652		(746)			3.000	2.951	MN	8,575	51,450	07/18/2019	05/01/2038
486053-CA-7	KATY TEX DEV AUTH REV			2	1.C FE	1,000,930	80.3710	803,710	1,000,000	1,000,606		(166)			3.000	2.981	JD	2,500	30,000	02/08/2022	06/01/2039
486311-DC-4	KAUKAUNA WIS SAN SWR SYS REV			2	1.C FE	2,280,000	105.6620	2,409,094	2,280,000	2,280,000					4.150	4.150	MS	31,540	94,620	05/18/2022	09/01/2036
486321-BF-8	KAUKAUNA WIS STORM WTR SYS REV			2	1.C FE	2,090,000	105.6620	2,208,336	2,090,000	2,090,000					4.150	4.150	MS	28,912	86,735	05/18/2022	09/01/2036
486323-FB-9	KAUKAUNA WIS WTRWKS REV			2	1.C FE	1,277,263	95.6010	1,242,813	1,300,000	1,282,864		951			3.250	3.369	JD	3,521	42,250	09/20/2017	12/01/2037
491034-AM-6	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC			2	1.G FE	865,000	94.9750	821,534	865,000	865,000					4.226	4.227	JJ	18,277	36,555	03/06/2019	01/01/2033
491034-AN-4	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC			2	1.G FE	845,000	94.9510	802,336	845,000	845,000					4.326	4.327	JJ	18,277	36,555	03/06/2019	01/01/2034
49126K-KB-6	KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV			2	1.E FE	245,930	100.9920	252,480	250,000	246,947		167			4.000	4.119	JD	833	10,000	05/03/2017	06/01/2037
49130N-DY-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDE			2	1.B FE	500,000	98.6520	493,260	500,000	500,000					3.992	3.993	JD	1,663	19,960	07/12/2018	06/01/2027
49130N-DZ-9	KENTUCKY HIGHER ED STUDENT LN CORP STUDE			2	1.B FE	500,000	98.5420	492,710	500,000	500,000					4.042	4.042	JD	1,684	20,210	07/12/2018	06/01/2028
491501-EK-4	KENTUCKY ST MUN PWR AGY PWR SYS REV			2	2.A FE	2,927,250	104.2840	2,607,100	2,500,000	2,621,214		(42,927)			5.000	3.090	MS	41,667	125,000	01/28/2016	09/01/2031
49151F-TG-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1.E FE	5,563,400	106.1650	5,308,250	5,000,000	5,203,549		(57,924)			5.000	3.659	AO	62,500	250,000	01/25/2017	04/01/2032
49151F-ZD-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1.D FE	567,455	109.2560	546,280	500,000	532,363		(6,821)			5.000	3.381	MN	4,167	25,000	06/06/2018	05/01/2033
49225H-LE-6	KERN CNTY CALIF CTFS PARTN			2	1.E FE	5,000,000	102.6970	5,134,850	5,000,000	5,000,000					4.000	4.000	MN	33,333	200,000	12/15/2016	11/01/2034
494759-PC-1	KING CNTY WASH HSG AUTH HSG REV			2	1.C FE	2,323,290	100.0510	2,331,188	2,330,000	2,325,395		407			3.625	3.650	MN	14,077	84,463	04/19/2018	05/01/2033
495289-W9-7	KING CNTY WASH SWR REV			2	1.B FE	3,139,670	100.9080	3,077,694	3,050,000	3,062,771		(12,327)			4.000	3.570	JJ	61,000	122,000	01/27/2017	07/01/2035
497813-AU-9	KISSIMMEE FLA CAP IMPT REV			2	1.C FE	988,110	98.1650	981,650	1,000,000	992,363		586			3.125	3.210	AO	7,813	31,250	01/28/2016	10/01/2034
500296-JY-5	KOKOMO-CENTER IND SCH BLDG CORP			2	1.B FE	563,585	107.2910	536,455	500,000	524,604		(6,423)			5.000	3.509	JJ	11,528	25,000	03/30/2017	01/15/2037
500296-MK-1	KOKOMO-CENTER IND SCH BLDG CORP			2	1.B FE	719,221	95.2040	661,668	695,000	710,839		(2,394)			3.000	2.590	JJ	9,614	20,850	04/16/2020	07/15/2037
504025-GZ-4	LA PORTE IND MULTI SCH BLDG CORP			2	1.B FE	1,970,807	99.3920	1,972,931	1,985,000	1,974,973		607			3.250	3.298	JJ	29,747	64,513	08/02/2017	01/15/2037
50520P-AQ-3	LA VERNE CALIF PENSION OBLIG			2	1.B FE	2,055,000	94.1490	1,934,762	2,055,000	2,055,000					4.189	4.189	JD	7,174	86,084	07/26/2018	06/01/2033
505493-AV-8	LACKAWANNA CNTY PA INDL DEV AUTH REV			2	1.G FE	514,550	101.5120	507,560	500,000	506,212		(1,483)			4.000	3.650	MN	3,333	20,000	10/12/2017	11/01/2035
50646P-CK-3	LAFAYETTE LA COMMUNICATIONS SYS REV			2	1.E FE	1,423,338	103.3820	1,292,275	1,250,000	1,285,658		(18,548)			5.000	3.381	MN	10,417	62,500	07/23/2015	11/01/2028
506485-GM-7	LAFAYETTE LA PUB IMPT SALES TAX			2	1.D FE	876,823	99.5420	875,970	880,000	878,320		207			3.000	3.030	MS	8,800	26,400	02/04/2016	03/01/2031
506498-ZG-2	LAFAYETTE LA UTILS REV			2	1.E FE	811,260	103.2360	774,270	750,000	775,592		(6,199)			4.000	3.050	MN	5,000	30,000	09/08/2017	11/01/2035
50700L-AQ-4	LAFOURCHE PARISH LA LAW ENFORCEMENT DIST			2	1.C FE	1,491,781	102.6250	1,364,913	1,330,000	1,377,223		(16,869)			4.000	2.612	MS	17,733	53,200	08/11/2016	09/01/2031
50707H-BD-4	LAGO MAR DEV AUTH TEX TAX INCREMENT CONT			2	1.C FE	2,605,000	103.9440	2,707,741	2,605,000	2,605,000					4.350	4.349	JD	9,443	128,427	09/16/2022	12/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
508248-CB-5	LAKE CNTY FLA CAP IMPT REV			2	1.E FE	4,408,626	102.5090	3,972,224	3,875,000	3,963,120		(59,815)			5.000	3.341	JD	16,146	193,750	07/16/2015	06/01/2029
511350-AV-2	LAKE WORTH BEACH FLA CONS UTIL REV			2	1.F FE	1,048,760	89.1990	891,990	1,000,000	1,034,619		(4,659)			3.000	2.440	AO	7,500	30,000	10/30/2020	10/01/2040
51166F-EE-5	LAKELAND FLA ENERGY SYS REV			2	1.C FE	1,208,000	104.6070	1,046,070	1,000,000	1,050,967		(21,693)			5.000	2.649	AO	12,500	50,000	01/22/2016	10/01/2033
516391-CG-2	LANSING MICH BRD WTR & LT UTIL SYS REV			2	1.D FE	886,560	108.4720	813,540	750,000	800,754		(13,571)			5.000	2.951	JJ	18,750	37,500	01/12/2017	07/01/2032
517015-DL-4	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1.E FE	2,617,568	89.0540	2,382,195	2,675,000	2,631,424		2,709			3.880	4.051	MS	30,560	103,790	06/20/2018	03/15/2036
517015-ER-0	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1.E FE	2,000,000	105.7490	2,114,980	2,000,000	2,000,000		(16)			6.550	6.551	MS	38,572	101,161	11/09/2022	03/15/2042
517039-ZV-8	LAREDO TEX WTRWKS SWR SYS REV			2	1.D FE	3,895,974	105.5430	4,110,900	3,895,000	3,896,017		(48)			4.000	3.996	MS	51,933	147,144	08/31/2022	03/01/2037
51771F-BE-5	LAS VEGAS NEV CONVENTION & VISITORS AUTH			2	1.D FE	5,000,000	106.1950	5,309,750	5,000,000	5,000,000					4.000	4.000	JJ	100,000	158,889	09/01/2022	07/01/2036
519842-CL-0	LAWRENCE CNTY S D CTFS PARTN			2	1.C FE	2,665,000	78.9820	2,104,870	2,665,000	2,665,000					2.450	2.450	JD	5,441	65,293	11/10/2021	12/01/2041
523510-EU-5	LEE CNTY FLA SOLID WASTE SYS REV				2.A FE	370,167	103.8300	311,490	300,000	320,872		(7,257)			5.000	2.370	AO	3,750	15,000	08/25/2016	10/01/2026
52435P-BQ-2	LEESBURG FLA ELEC SYS REV			2	1.F FE	1,916,618	102.9050	1,800,838	1,750,000	1,799,534		(17,047)			4.000	2.920	AO	17,500	70,000	05/20/2016	10/01/2033
524684-DL-8	LEHI UTAH ELEC UTIL REV			2	1.E FE	1,161,790	107.7270	1,077,270	1,000,000	1,075,653		(15,727)			5.000	3.151	JD	4,167	50,000	01/25/2018	06/01/2036
524684-EH-6	LEHI UTAH ELEC UTIL REV			2	1.C FE	1,424,639	112.6490	1,565,821	1,390,000	1,424,188		(451)			5.250	4.920	JD	11,960		10/20/2023	06/01/2043
52469P-BX-6	LEHI UTAH SALES TAX REV			2	1.B FE	1,068,860	105.0960	1,050,960	1,000,000	1,032,242		(6,692)			4.000	3.211	JD	3,333	40,000	01/25/2018	06/01/2034
52909M-EK-6	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY			2	5.B GI	665,000	85.0000	565,250	665,000	565,250	(99,750)				3.248	3.248	JJ	10,800		10/23/2019	07/01/2038
52909M-EU-4	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY				1.C FE	370,000	82.1660	304,014	370,000	370,000					3.248	3.248	JJ	6,009	12,018	10/23/2019	07/01/2038
529658-DP-8	LEXINGTON TENN ELEC REV			2	1.D FE	1,375,000	104.2560	1,433,520	1,375,000	1,375,000					4.375	4.376	FA	20,219		08/18/2023	08/01/2043
530576-BQ-9	LIBERTY HILL			2	1.C FE	2,133,342	101.9420	2,196,850	2,155,000	2,134,360		1,018			4.000	4.080	MS	28,733	56,509	12/15/2022	09/01/2040
530576-BR-7	LIBERTY HILL			2	1.C FE	1,217,531	101.6720	1,260,733	1,240,000	1,218,441		910			4.000	4.140	MS	16,533	32,516	12/15/2022	09/01/2041
532644-JZ-5	LIMESTONE CNTY ALA BRD ED			2	1.C FE	478,740	100.0180	490,088	490,000	485,087		805			3.000	3.200	JJ	7,350	14,700	01/14/2015	07/01/2029
533345-AZ-7	LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS			2	1.F FE	1,093,380	104.3890	1,043,890	1,000,000	1,029,084		(10,161)			5.000	3.841	MS	16,667	50,000	11/30/2016	09/01/2032
53340C-BQ-3	LINCOLN CNTY S D CTFS PARTN			2	1.C FE	2,118,380	111.5860	2,231,720	2,000,000	2,112,101		(6,279)			5.000	4.300	JD	8,333	63,611	03/09/2023	12/01/2043
534893-CM-2	LINCOLN UNIV MO AUXILIARY SYS REV			2	1.C FE	625,769	101.5610	594,132	585,000	603,655		(5,110)			4.000	3.010	JD	1,950	23,400	05/31/2019	06/01/2036
535784-AU-6	LINN CNTY IOWA CTFS PARTN			2	1.A FE	1,400,000	90.6810	1,269,534	1,400,000	1,400,000					3.000	3.000	JD	3,500	42,000	09/18/2019	06/01/2039
541111-AX-8	LOGAN/TODD REGL WTR COMMN KY REV			2	1.C FE	1,501,399	95.9370	1,429,461	1,490,000	1,493,192		(1,213)			3.000	2.911	JJ	22,350	44,700	08/03/2016	07/01/2034
542269-CV-5	LONE STAR COLLEGE SYS TEX REV FING SYS R			2	1.A FE	1,298,942	100.2850	1,233,506	1,230,000	1,243,598		(8,111)			3.250	2.550	FA	15,102	39,975	07/12/2016	08/15/2032
542690-8H-8	LONG ISLAND PWR AUTH N Y ELEC SYS REV			2	1.F FE	2,349,960	105.1450	2,102,900	2,000,000	2,104,803		(37,216)			5.000	2.941	MS	33,333	100,000	10/14/2016	09/01/2034
543098-CG-0	LONGMONT COLO ENTERPRISE WASTEWATER REV			2	1.C FE	1,565,533	100.2350	1,608,772	1,605,000	1,583,179		2,387			3.250	3.450	MN	8,694	52,163	09/17/2015	11/01/2031
543573-DJ-5	LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN			2	1.B FE	1,148,660	105.7390	1,057,390	1,000,000	1,056,139		(15,297)			5.000	3.250	JD	4,167	50,000	05/10/2017	12/01/2034
544386-DG-7	LOS ANGELES CALIF CMNTY FACS DIST SPL TA			2	1.E FE	1,854,418	101.3200	1,646,450	1,625,000	1,642,680		(25,862)			5.000	3.329	MS	27,083	81,250	08/15/2014	09/01/2028
544445-ZM-4	LOS ANGELES CALIF DEPT ARPTS ARPT REV			2	1.D FE	906,271	83.8970	767,658	915,000	907,011		410			2.750	2.820	MN	3,215	25,163	02/02/2022	05/15/2039
54445C-AH-6	DEPARTMENT OF AIRPORTS OF THE CITY OF LO			1,2	1.E FE	2,500,000	90.8470	2,271,175	2,500,000	2,500,000					3.958	3.958	MN	12,644	98,950	03/03/2022	05/15/2036
544495-2M-5	LOS ANGELES CALIF DEPT WTR & PWR REV			2	1.D FE	5,671,750	106.9230	5,346,150	5,000,000	5,230,533		(71,848)			5.000	3.371	JJ	125,000	250,000	03/10/2017	07/01/2036
544525-WE-4	LOS ANGELES CALIF DEPT WTR & PWR WTRWKS			2	1.C FE	1,162,660	107.0430	1,070,430	1,000,000	1,055,770		(17,496)			5.000	3.041	JJ	25,000	50,000	04/27/2017	07/01/2036
546282-3A-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.E FE	1,461,341	101.6730	1,296,331	1,275,000	1,312,816		(20,673)			5.000	3.241	AO	15,938	63,750	12/18/2015	10/01/2033
546282-G7-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.C FE	3,372,689	100.0530	3,446,826	3,445,000	3,412,192		5,040			3.000	3.180	MN	17,225	103,350	02/06/2015	11/01/2029
54628C-J3-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.C FE	474,349	101.7630	493,551	485,000	474,572		222			4.125	4.291	MS	6,669	7,280	03/29/2023	03/01/2043
54628C-PT-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.C FE	2,279,660	101.8110	2,036,220	2,000,000	2,198,187		(26,712)			4.000	2.401	AO	20,000	80,000	10/21/2020	10/01/2040
546486-BH-3	LOUISIANA ST HWY IMPT REV			2	1.C FE	2,742,732	100.9080	2,371,338	2,350,000	2,370,065		(43,286)			5.000	3.088	JD	5,222	117,500	02/26/2014	06/15/2026
546589-ZD-7	LOUISVILLE & JEFFERSON CNTY KY MET SWR D			2	1.D FE	4,318,623	95.9630	4,121,611	4,295,000	4,300,320		(2,726)			3.000	2.931	MN	16,464	128,850	08/09/2016	05/15/2034
54675Q-CT-8	LOUISVILLE/JEFFERSON CNTY KY METRO GOVT			2	1.G FE	600,000	87.2280	523,368	600,000	600,000					3.845	3.845	MN	3,845	23,070	07/23/2020	05/01/2035
54811B-PS-4	LOWER COLO RIV AUTH TEX TRANSMISSION SVC			2	1.E FE	5,000,000	100.8230	5,041,150	5,000,000	5,000,000					4.000	4.000	MN	25,556	200,000	06/05/2015	05/15/2033
549203-YE-1	LUBBOCK TEX ELEC LT & PWR SYS REV			2	1.E FE	1,027,290	105.2530	1,052,530	1,000,000	1,024,120		(2,426)			4.000	3.660	AO	8,444	44,222	08/11/2022	04/15/2037
55072R-BG-1	LUZERNE CNTY PA INDL DEV AUTH LEASE REV			2	1.C FE	285,408	103.9910	259,978	250,000	259,315		(4,561)			5.000	3.021	JD	556	12,500	10/18/2017	12/15/2027
553543-GY-9	MSD WARREN TWP IND VISION 2005 SCH BLDG			2	1.B FE	2,431,100	101.3340	2,533,350	2,500,000	2,433,847		2,747			4.000	4.205	JJ	71,667		03/16/2023	07/10/2042

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
553543-HV-4	MSD WARREN TWP IND VISION 2005 SCH BLDG			2	1.B FE	3,237,360	110.6700	3,320,100	3,000,000	3,224,004		(13,356)			5.000	3.049	JJ	107,500		03/16/2023	07/10/2042
55646F-AT-7	MADERA CNTY CALIF PUB FING AUTH LEASE RE			2	1.C FE	1,435,592	89.7980	1,198,803	1,335,000	1,404,214		(9,413)			3.000	2.170	AO	10,013	40,050	07/23/2020	10/01/2038
558614-JJ-3	MADISON WIS WTR UTIL REV			2	1.C FE	1,194,009	103.0230	1,169,311	1,135,000	1,159,152		(7,545)			4.000	3.250	JJ	22,700	45,400	01/25/2019	01/01/2035
559760-LD-3	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1.E FE	1,000,000	100.0280	1,000,280	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	07/31/2014	08/01/2026
559760-LG-6	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1.E FE	1,035,728	100.1300	1,071,391	1,070,000	1,055,281		(2,356)			3.125	3.398	FA	13,932	33,438	08/08/2014	08/01/2029
56041M-SS-4	MAINE GOVERNMENTAL FACS AUTH LEASE RENT			2	1.D FE	2,854,447	103.6380	2,860,409	2,760,000	2,808,991		(9,293)			4.000	3.590	AO	27,600	110,400	09/13/2018	10/01/2035
56042R-8M-7	MAINE HEALTH AND HIGHER EDUCATIONAL FACI			2	1.E FE	2,582,850	111.4630	2,786,575	2,500,000	2,574,930		(6,901)			5.500	5.062	JJ	68,750	86,319	11/04/2022	07/01/2047
56042R-P6-3	MAINE HEALTH AND HIGHER EDUCATIONAL FACI			2	1.A	158,760	104.1760	156,264	150,000	153,546		(941)			4.000	3.280	JJ	3,000	6,000	12/20/2017	07/01/2033
56042R-P7-1	MAINE HEALTH AND HIGHER EDUCATIONAL FACI			2	1.C FE	346,790	104.1760	343,781	330,000	336,815		(1,805)			4.000	3.370	JJ	6,600	13,200	12/20/2017	07/01/2034
56042R-P8-9	MAINE HEALTH AND HIGHER EDUCATIONAL FACI			2	1.C FE	349,824	104.1760	348,990	335,000	341,032		(1,595)			4.000	3.449	JJ	6,700	13,400	12/20/2017	07/01/2035
56042R-R6-1	MAINE HEALTH AND HIGHER EDUCATIONAL FACI			2	1.E FE	1,068,984	102.4520	1,034,765	1,010,000	1,033,878		(6,338)			4.000	3.280	JJ	20,200	40,400	12/20/2017	07/01/2033
56042R-R7-9	MAINE HEALTH AND HIGHER EDUCATIONAL FACI			2	1.E FE	2,353,971	101.8430	2,281,283	2,240,000	2,286,261		(12,254)			4.000	3.370	JJ	44,800	89,600	12/20/2017	07/01/2034
56042R-R8-7	MAINE HEALTH AND HIGHER EDUCATIONAL FACI			2	1.E FE	2,396,554	101.4310	2,327,841	2,295,000	2,336,321		(10,926)			4.000	3.449	JJ	45,900	91,800	12/20/2017	07/01/2035
56042R-TQ-5	MAINE HEALTH AND HIGHER EDUCATIONAL FACI			2	1.E FE	2,775,948	89.2890	2,500,092	2,800,000	2,780,172		1,072			3.000	3.061	JJ	42,000	84,000	07/18/2019	07/01/2038
56052F-YY-5	MAINE ST HSG AUTH MTG PUR			2	1.B FE	1,250,000	104.9000	1,311,250	1,250,000	1,250,000					4.850	4.850	MN	7,747	64,835	09/23/2022	11/15/2042
560551-QA-4	MAINE ST TPK AUTH TPK REV			2	1.D FE	879,204	102.6900	842,058	820,000	847,968		(5,694)			4.000	3.181	JJ	16,400	32,800	01/25/2018	07/01/2037
561851-HT-6	MANATEE CNTY FLA PUB UTILS REV			2	1.B FE	1,707,580	100.4350	1,757,613	1,750,000	1,728,913		2,755			3.000	3.200	AO	13,125	52,500	04/01/2015	10/01/2030
56453R-BK-9	MANTECA CALIF REDEV AGY SUCCESSOR AGY TA			2	1.C FE	575,000	79.7790	458,729	575,000	575,000					2.813	2.813	AO	4,044	16,175	02/20/2020	10/01/2035
56574C-AM-3	MARANA ARIZ PLEDGED EXCISE TAX REV			2	1.C FE	1,128,460	100.1430	1,001,430	1,000,000	1,000,000		(7,519)			5.000	5.000	JJ	25,000	50,000	06/20/2013	07/01/2025
56681N-BQ-9	MARICOPA CNTY ARIZ INDL DEV AUTH ED REV			2	1.D FE	864,413	103.9580	779,685	750,000	794,356		(11,794)			5.000	3.200	JJ	18,750	37,500	06/29/2017	07/01/2037
56756Q-BG-4	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 CT			2	1.C FE	369,383	100.2890	376,084	375,000	369,486		104			4.250	4.351	JD	1,328	13,237	01/06/2023	06/01/2047
573485-AR-0	MARTINS FERRY OHIO CITY SCH DIST CTFS PA			2	1.F FE	1,032,170	100.2870	1,002,870	1,000,000	1,002,782		(6,550)			4.000	3.319	JD	3,333	40,000	03/08/2019	12/01/2036
57369R-DL-6	MARTINSVILLE IND GOVT FAC BLDG CORP LEAS			2	1.C FE	559,460	111.1560	555,780	500,000	554,607		(4,853)			5.250	3.750	FA	10,938	13,052	01/19/2023	08/01/2042
574294-AU-8	MARYLAND STADIUM AUTHORITY			2	1.E FE	3,111,480	88.5390	2,656,170	3,000,000	3,088,643		(10,721)			3.000	2.560	JD	7,500	90,000	10/20/2021	06/01/2041
57430Y-BM-6	MARYLAND WTR QUALITY FING ADMIN BAY REST			2	1.D FE	1,985,220	100.0090	2,000,180	2,000,000	1,995,797		1,244			3.000	3.070	MS	20,000	60,000	04/29/2014	03/01/2027
574490-PA-0	MARYSVILLE WASH WTR & SWR REV			2	1.B FE	3,460,765	100.0470	3,501,645	3,500,000	3,486,154		3,001			3.000	3.100	AO	26,250	105,000	05/15/2014	04/01/2028
575165-AA-3	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1.G FE	1,078,286	99.4080	1,093,488	1,100,000	1,083,395		972			3.750	3.900	JD	3,438	41,250	04/12/2018	12/01/2036
575165-AB-1	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1.G FE	993,020	98.5320	985,320	1,000,000	994,450		266			4.000	4.050	JD	3,333	40,000	04/12/2018	12/01/2038
575831-EK-4	MASSACHUSETTS ST COLLEGE BLDG AUTH REV			2	1.C FE	2,695,235	91.8440	2,484,380	2,705,000	2,697,468		515			4.000	4.031	MN	18,033	108,200	01/24/2019	05/01/2035
575832-3Z-1	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ			2	1.C FE	3,595,596	100.1670	3,160,269	3,155,000	3,155,000		(18,054)			5.000	5.000	MN	26,292	157,750	12/10/2013	05/01/2025
57584X-6M-8	MASSACHUSETTS ST DEV FIN AGY REV			2	1.D FE	1,066,410	103.4030	1,034,030	1,000,000	1,029,058		(6,703)			4.000	3.220	JJ	20,000	40,000	12/13/2017	01/01/2035
57584Y-C3-1	MASSACHUSETTS ST DEV FIN AGY REV			2	2.B FE	1,970,386	92.4990	1,808,355	1,955,000	1,965,634		(1,405)			3.000	2.911	AO	14,663	58,650	07/09/2020	10/01/2035
57584Y-C4-9	MASSACHUSETTS ST DEV FIN AGY REV			2	2.B FE	2,033,809	90.8180	1,839,065	2,025,000	2,031,075		(801)			3.000	2.951	AO	15,188	60,750	07/09/2020	10/01/2036
57584Y-QV-4	MASSACHUSETTS ST DEV FIN AGY REV			2	2.B FE	1,500,000	94.6770	1,420,155	1,500,000	1,500,000					4.496	4.496	JJ	33,720	67,440	02/07/2019	07/01/2033
576051-QL-3	MASSACHUSETTS ST WTR RES AUTH			2	1.B FE	3,157,325	106.4580	2,661,450	2,500,000	2,684,015		(68,642)			5.000	2.060	FA	52,083	125,000	08/03/2016	08/01/2034
579832-LF-1	MC CRACKEN CNTY KY SCH DIST FIN CORP SCH			2	1.E FE	1,055,800	100.4200	1,004,200	1,000,000	1,002,652		(6,245)			4.000	3.351	JD	3,333	40,000	02/12/2014	12/01/2027
583030-PE-5	MEADE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1.E FE	1,390,732	98.2970	1,376,158	1,400,000	1,394,118		506			3.000	3.050	MN	7,000	42,000	09/23/2016	11/01/2033
586158-NJ-2	MEMPHIS TENN ELEC SYS REV			2	1.E FE	1,089,450	100.3950	1,003,950	1,000,000	1,008,958		(9,513)			4.000	3.000	JD	3,333	40,000	05/21/2014	12/01/2028
586158-QF-7	MEMPHIS TENN ELEC SYS REV			2	1.E FE	2,283,909	98.6540	2,185,186	2,215,000	2,244,112		(6,881)			3.500	3.141	JD	6,460	77,525	09/15/2017	12/01/2036
586158-RC-3	MEMPHIS TENN ELEC SYS REV			2	1.E FE	1,916,772	87.4730	1,543,898	1,765,000	1,871,366		(14,165)			3.000	2.060	JD	4,413	52,950	09/04/2020	12/01/2040
58680N-CM-4	MENIFEE CALIF UN SCH DIST PUB FING AUTH			2	1.F FE	573,019	105.7400	549,848	520,000	536,591		(5,808)			5.000	3.731	MS	8,667	26,000	12/15/2016	09/01/2032
590252-QH-8	MERRILLVILLE IND MULTI SCH BLDG CORP			2	1.B FE	2,288,320	103.0200	2,060,400	2,000,000	2,080,323		(30,360)			4.000	2.360	JJ	36,889	80,000	08/03/2016	01/15/2030
590545-N8-8	MESA ARIZ UTIL SYS REV			2	1.C FE	822,612	100.0910	840,764	840,000	838,452		3,014			3.250	3.625	JJ	13,650	27,300	09/26/2014	07/01/2029
590545-N9-6	MESA ARIZ UTIL SYS REV			2	1.C FE	249,625	100.0910	250,228	250,000	249,968		62			3.250	3.276	JJ	4,063	8,125	02/10/2015	07/01/2030
590545-P3-7	MESA ARIZ UTIL SYS REV			2	1.D FE	4,005,337	100.1940	4,097,935	4,090,000	4,053,528		5,929			3.250	3.429	JJ	66,463	132,925	09/26/2014	07/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
590545-P4-5	MESA ARIZ UTIL SYS REV			2	1.D FE	1,243,133	100.1900	1,247,366	1,245,000	1,244,186		111			3.250	3.261	JJ	20,231	40,463	02/10/2015	07/01/2030
590545-ZX-0	MESA ARIZ UTIL SYS REV			2	1.D FE	68,551	100.0910	70,064	70,000	69,896		202			3.250	3.552	JJ	1,138	2,275	09/26/2014	07/01/2029
590545-ZY-8	MESA ARIZ UTIL SYS REV			2	1.D FE	4,993	100.0910	5,005	5,000	4,999		1			3.250	3.271	JJ	81	163	02/10/2015	07/01/2030
591745-3J-1	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO			2	1.A FE	4,956,400	98.0670	4,903,350	5,000,000	4,967,332		1,892			3.250	3.310	JJ	81,250	162,500	08/04/2017	07/01/2037
591745-Z9-8	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO			2	1.A FE	6,343,328	100.0630	6,399,029	6,395,000	6,358,710		2,555			3.250	3.310	JJ	103,919	207,838	04/13/2017	07/01/2035
592090-FZ-2	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1.D FE	4,318,400	100.5440	4,021,760	4,000,000	4,018,504		(36,175)			4.000	3.061	JJ	80,000	160,000	07/30/2014	07/01/2026
592643-EH-9	METROPOLITAN WASH D C ARPTS AUTH DULLES			1,2	1.E FE	1,500,000	81.6850	1,225,275	1,500,000	1,500,000					3.562	3.562	AO	13,358	53,430	01/21/2022	10/01/2041
59333H-CS-3	MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS			1	1.E FE	1,000,000	96.0340	960,340	1,000,000	1,000,000					3.828	3.828	AO	9,570	38,280	08/09/2018	10/01/2028
59333M-U4-5	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			2	1.E FE	2,016,520	102.4960	2,049,920	2,000,000	2,003,945		(1,783)			4.000	3.901	FA	33,333	80,000	11/12/2015	02/01/2032
59333N-D9-1	MIAMI-DADE CNTY FLA SPL OBLIG			2	1.C FE	6,493,500	98.3610	6,393,465	6,500,000	6,496,218		349			3.000	3.007	AO	48,750	195,000	07/26/2016	04/01/2033
59334P-FW-2	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA			2	1.C FE	2,269,520	103.2050	2,064,100	2,000,000	2,046,120		(29,472)			5.000	3.410	JJ	50,000	100,000	05/14/2015	07/01/2030
59335K-EZ-6	MIAMI-DADE CNTY FLA SEAPORT REV			2	1.G FE	1,062,950	108.1710	1,081,710	1,000,000	1,057,953		(4,997)			5.000	4.201	AO	12,500	33,194	01/19/2023	10/01/2042
59335K-FR-3	MIAMI-DADE CNTY FLA SEAPORT REV			2	1.G FE	1,000,000	104.9960	1,049,960	1,000,000	1,000,000					6.063	6.064	MN	2,695		12/01/2023	11/01/2038
59447T-QR-7	MICHIGAN FIN AUTH REV			2	1.D FE	1,064,150	102.1470	1,021,470	1,000,000	1,027,719		(6,536)			4.000	3.240	JD	3,333	40,000	12/08/2017	12/01/2036
60242M-DB-6	MILWAUKEE WIS SEW REV			2	2.A FE	1,926,231	100.1180	1,661,959	1,660,000	1,660,000		(12,814)			5.000	5.000	JD	6,917	83,000	06/12/2013	06/01/2025
603827-K5-4	MINNEAPOLIS & ST PAUL MINN MET ARPTS COM			2	1.E FE	539,750	111.6830	558,415	500,000	534,951		(3,646)			5.000	3.971	JJ	12,500	20,417	08/24/2022	01/01/2036
60416S-K6-6	MINNESOTA ST HSG FIN AGY			2	1.B FE	20,000	99.5120	19,902	20,000	20,000					3.971	3.971	JJ	397	807	03/08/2019	07/01/2034
604204-A8-0	MINNETONKA MINN INDPT SCH DIST NO 276 CT			2	1.B FE	773,400	90.8500	681,375	750,000	767,658		(3,194)			3.250	2.751	FA	10,156	24,375	02/03/2022	02/01/2042
60534T-K6-1	MISSISSIPPI DEV BK SPL OBLIG			2	1.E FE	1,073,280	103.4820	1,034,820	1,000,000	1,015,654		(7,752)			4.500	3.646	JD	3,750	45,000	06/10/2015	12/01/2029
60534T-K7-9	MISSISSIPPI DEV BK SPL OBLIG			2	1.E FE	1,121,010	104.4080	1,044,080	1,000,000	1,025,756		(12,763)			5.000	3.596	JD	4,167	50,000	06/10/2015	12/01/2030
60534T-Y4-1	MISSISSIPPI DEV BK SPL OBLIG			2	1.E FE	589,185	104.0030	520,015	500,000	521,688		(9,181)			5.000	2.990	AO	6,250	25,000	10/30/2015	04/01/2028
605699-RQ-2	MISSISSIPPI ST UNIV EDL BLDG CORP REV			2	1.C FE	692,132	98.7020	690,914	700,000	693,985		339			3.500	3.580	FA	10,208	24,500	12/01/2017	08/01/2037
606092-GC-2	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ			2	1.F FE	1,150,630	100.0000	1,000,000	1,000,000	1,000,000		(18,457)			5.000	3.111	JJ	25,000	50,000	09/24/2014	01/01/2029
60635E-GG-5	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY			2	1.D FE	673,141	101.8790	606,180	595,000	604,457		(9,147)			5.000	3.370	JJ	14,875	29,750	06/19/2015	01/01/2030
60637A-MD-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1.E FE	787,883	101.1930	758,948	750,000	766,197		(3,850)			4.000	3.400	MN	3,833	30,000	10/25/2017	11/15/2036
60637A-QK-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1.F FE	1,090,830	101.6720	1,016,720	1,000,000	1,052,687		(8,848)			4.000	2.940	JD	3,333	40,000	06/12/2019	12/01/2037
60637A-WJ-7	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1.E FE	1,046,660	114.3920	1,143,920	1,000,000	1,045,728		(932)			5.500	4.912	JD	4,583	8,556	09/27/2023	12/01/2044
607767-AT-7	MODESTO CALIF IRR DIST FING AUTH ELEC SY			2	1.E FE	3,572,690	104.3510	3,292,274	3,155,000	3,237,215		(44,820)			5.000	3.451	AO	39,438	157,750	06/26/2015	10/01/2030
60956P-JN-3	MONMOUTH CNTY N J IMPT AUTH REV			2	1.A FE	867,570	100.1350	751,013	750,000	750,000		(12,408)			5.000	5.000	JD	3,125	37,500	12/13/2013	12/01/2024
60956P-JP-8	MONMOUTH CNTY N J IMPT AUTH REV			2	1.A FE	571,040	100.1490	500,745	500,000	500,000		(7,547)			5.000	5.000	JD	2,083	25,000	12/13/2013	12/01/2025
610466-AL-8	MONROE CNTY FLA ARPT REV			2	2.B FE	1,177,770	109.0150	1,220,968	1,120,000	1,171,665		(4,739)			5.000	4.360	AO	14,000	58,489	09/01/2022	10/01/2034
610466-AM-6	MONROE CNTY FLA ARPT REV			2	2.B FE	1,224,926	108.8350	1,278,811	1,175,000	1,219,682		(4,073)			5.000	4.470	AO	14,688	61,361	09/01/2022	10/01/2035
612200-BD-6	MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY			2	1.D FE	1,670,000	87.1280	1,455,038	1,670,000	1,670,000					3.328	3.328	AO	13,894	55,578	12/05/2019	10/01/2035
612286-EZ-3	MONTEBELLO CALIF PUB FING AUTH REV			2	1.C FE	1,452,674	115.0690	1,570,692	1,365,000	1,444,028		(7,118)			5.250	4.450	MN	11,944	75,246	09/29/2022	11/01/2042
612414-CA-8	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1.B FE	997,807	100.9050	1,034,276	1,025,000	1,013,084		2,024			3.375	3.620	AO	8,648	34,594	05/22/2015	04/01/2029
612414-CB-6	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1.B FE	1,043,293	101.0570	1,081,310	1,070,000	1,056,970		1,819			3.500	3.720	AO	9,363	37,450	05/22/2015	04/01/2030
612414-CC-4	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1.B FE	1,249,527	102.9180	1,142,390	1,110,000	1,130,418		(15,722)			5.000	3.480	AO	13,875	55,500	05/22/2015	04/01/2031
613331-NK-9	MONTGOMERY CNTY KY SCH DIST FIN CORP SCH			2	1.E FE	1,208,825	97.7180	1,192,160	1,220,000	1,214,614		706			3.375	3.450	MS	13,725	41,175	08/29/2014	09/01/2030
61525R-AS-7	MONTROSE REDEVELOPMENT AUTHORITY			2	1.C FE	584,844	100.6530	603,918	600,000	585,057		213			4.250	4.430	MS	11,404		06/23/2023	09/01/2045
617762-BM-0	MOORE CNTY N C LTD OBLIG			2	1.C FE	1,011,940	102.2790	1,022,790	1,000,000	1,004,438		(1,193)			4.000	3.860	JD	3,333	40,000	12/01/2016	06/01/2034
621453-AT-6	MOUNT HEALTHY OHIO CITY SCH DIST CTFS PA			2	1.F FE	2,744,882	86.2110	2,232,865	2,590,000	2,695,908		(15,141)			3.000	2.310	JD	6,475	77,700	08/20/2020	12/01/2039
622634-FP-3	MT PLEASANT S C WTR & SWR REV			2	1.B FE	1,067,320	102.6690	1,026,690	1,000,000	1,025,363		(6,917)			4.000	3.210	JD	3,333	40,000	04/27/2017	06/01/2034
624543-HF-4	MOUNTAINTOP AREA JT SAN AUTH PA SWR REV			2	1.C FE	1,287,600	91.4380	1,097,256	1,200,000	1,254,559		(10,365)			3.000	2.031	JD	1,600	36,000	08/28/2020	12/15/2037
62459H-AB-4	MOVE ROLLA TRANSN DEV DIST MO TRANSN SAL			2	2.B FE	870,000	101.3360	881,623	870,000	870,000					4.500	4.500	JD	3,263	39,150	03/08/2017	06/01/2036
625847-EQ-7	MUNCIE IND SAN DIST REV			2	1.G FE	1,997,500	98.3590	1,967,180	2,000,000	1,998,427		141			3.000	3.010	JJ	30,000	60,000	07/14/2016	07/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
626207-5D-2	MUNICIPAL ELEC AUTH GA			2	1.G FE	849,990	101.1090	758,318	750,000	821,807		(9,276)			4.000	2.501	JJ	15,000	30,000	10/30/2020	01/01/2040
62620H-EE-8	MUNICIPAL ELEC AUTH GA			2	1.E FE	1,586,961	112.8190	1,652,798	1,465,000	1,571,835		(10,375)			5.000	3.980	JJ	36,625	71,012	06/30/2022	07/01/2037
627035-AL-2	MURRAY COUNTY EDUCATIONAL FACILITIES AUT			2	1.G FE	1,510,170	104.4290	1,608,207	1,540,000	1,512,397		1,481			4.125	4.300	MS	21,175	71,819	06/30/2022	09/01/2037
627375-AC-2	MUSCLE SHOALS SHEFFIELD & TUSCUMBIA ALA				1.C FE	1,000,000	105.2700	1,052,700	1,000,000	1,000,000					6.019	6.018	AO	13,208		09/29/2023	10/01/2033
627679-JM-6	MUSKEGON CNTY MICH BLDG AUTH			2	1.C FE	3,000,000	91.2430	2,737,290	3,000,000	3,000,000					3.939	3.939	MN	19,695	118,170	03/15/2018	11/01/2037
63607V-AJ-5	NATIONAL FIN AUTH N H FED LEASE REV			1,2	2.B FE	1,250,000	86.4630	1,080,788	1,250,000	1,250,000					3.961	3.963	JAJO	12,378	49,513	01/26/2022	10/01/2031
63968A-H9-9	NEBRASKA PUB PWR DIST REV			2	1.E FE	596,380	103.4450	517,225	500,000	521,641		(10,384)			5.000	2.761	JJ	12,500	25,000	01/27/2016	01/01/2033
640345-VM-3	NELSON CNTY KY SCH DIST FIN CORP SCH BLD			2	1.E FE	1,915,000	100.1270	1,917,432	1,915,000	1,915,000					3.000	3.000	JD	4,788	57,450	01/29/2015	12/01/2029
64132C-AT-7	NEVADA CNTY CALIF FIN AUTH CNTY OPERATIO			2	1.C FE	1,127,566	100.7870	1,143,932	1,135,000	1,129,246		351			3.500	3.550	AO	9,931	39,725	01/24/2019	10/01/2036
641496-QA-5	NEVADA SYS HIGHER ED UNIVS REV			2	1.D FE	4,705,825	95.9710	4,549,025	4,740,000	4,714,520		1,477			3.250	3.300	JJ	77,025	154,050	10/26/2017	07/01/2037
641667-RU-6	NEW ALBANY FLOYD CNTY IND SCH BLDG CORP			2	1.B FE	2,788,675	107.1440	2,678,600	2,500,000	2,611,809		(29,102)			5.000	3.641	JJ	57,639	125,000	03/14/2017	07/15/2035
642577-TN-0	NEW BRAUNFELS TEX UTIL REV			2	1.D FE	1,221,575	97.9750	1,224,688	1,250,000	1,233,325		1,684			3.000	3.180	JJ	18,750	37,500	03/02/2016	07/01/2032
644684-EE-8	NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR F			2	1.F FE	1,000,000	89.2240	892,240	1,000,000	1,000,000					3.820	3.712	MS	12,733	38,200	08/27/2020	09/01/2038
64480P-BZ-1	NEW HANOVER CNTY N C LTD OBLIG			2	1.B FE	1,362,177	100.1770	1,267,239	1,265,000	1,269,657		(10,982)			4.000	3.100	JD	4,217	50,600	05/22/2014	06/01/2029
64542Y-AP-1	NEW HOPE CULTURAL ED FACS FIN CORP TEX C				1.C FE	30,000	99.5560	29,867	30,000	30,000					4.300	4.301	JJ	645	1,290	03/09/2018	07/01/2024
64578E-MS-3	NEW JERSEY ECONOMIC DEV AUTH ST LEASE RE			1	1.G FE	650,000	103.0200	669,630	650,000	650,000					5.398	5.397	MS	11,696	20,955	01/20/2023	03/01/2033
646066-7G-9	NEW JERSEY ST EDL FACS AUTH REV			1,2	1.E FE	625,000	81.8340	511,463	625,000	625,000					3.908	3.908	JJ	12,213	24,425	06/05/2020	07/01/2040
646136-4C-2	NEW JERSEY ST TRANSN TR FD AUTH			2	1.F FE	4,936,750	104.6670	5,233,350	5,000,000	4,958,098		4,369			4.000	4.125	JD	8,889	200,000	10/04/2018	12/15/2031
646136-6R-7	NEW JERSEY ST TRANSN TR FD AUTH			1	1.F FE	2,500,000	87.3370	2,183,425	2,500,000	2,500,000					4.081	4.081	JD	4,534	102,025	12/05/2019	06/15/2039
646136-V4-0	NEW JERSEY ST TRANSN TR FD AUTH			2	1.F FE	1,616,700	101.2010	1,518,015	1,500,000	1,513,196		(13,310)			5.000	4.050	JD	3,333	75,000	11/14/2014	06/15/2032
646139-4X-0	NEW JERSEY ST TPK AUTH TPK REV			2	1.E FE	2,876,600	100.7040	2,517,600	2,500,000	2,521,651		(42,272)			5.000	3.240	JJ	62,500	125,000	05/14/2014	01/01/2028
646139-7G-4	NEW JERSEY ST TPK AUTH TPK REV			2	1.E FE	3,565,530	109.1270	3,273,810	3,000,000	3,237,430		(55,220)			5.000	2.891	JJ	75,000	150,000	07/19/2017	01/01/2032
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV			2	1.C FE	2,305,000	96.3680	2,221,282	2,305,000	2,305,000					3.700	3.700	AO	21,321	85,285	06/15/2018	10/01/2028
64613C-BF-4	NEW JERSEY ST TRANSN TR FD AUTH			2	1.F FE	1,144,740	104.0270	1,040,270	1,000,000	1,119,021		(13,456)			4.000	2.351	JD	1,778	40,000	01/20/2022	06/15/2037
64613C-CH-9	NEW JERSEY ST TRANSN TR FD AUTH			2	1.F FE	1,546,500	110.0520	1,650,780	1,500,000	1,542,514		(3,743)			5.000	4.610	JD	3,333	76,458	11/30/2022	06/15/2044
646140-CS-0	NEW JERSEY ST TPK AUTH TPK REV			2	1.E FE	3,884,960	93.1450	3,725,800	4,000,000	3,911,782		4,829			3.250	3.450	JJ	65,000	130,000	12/15/2017	01/01/2038
64711N-VT-9	NEW MEXICO FIN AUTH REV			2	1.B FE	1,962,657	100.4740	1,838,674	1,830,000	1,836,947		(14,980)			4.000	3.150	JD	3,253	73,200	05/22/2014	06/15/2028
647370-KL-8	NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP			2	2.A FE	549,685	100.5400	502,700	500,000	534,377		(4,822)			4.000	2.821	JD	1,667	20,000	09/02/2020	06/01/2035
64763K-AV-0	NEW ORLEANS LA AVIATION BRD SPL FAC REV			2	1.E FE	560,980	109.5320	547,660	500,000	531,641		(6,011)			5.000	3.540	AO	6,250	25,000	09/26/2018	10/01/2033
647753-KQ-4	NEW ORLEANS LA WTR REV			2	1.G FE	548,030	101.8610	509,305	500,000	505,028		(5,297)			5.000	3.870	JD	2,083	25,000	06/18/2014	12/01/2027
64971W-4U-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	4,054,120	105.7950	3,702,825	3,500,000	3,692,993		(58,742)			5.000	3.111	FA	72,917	175,000	04/12/2017	02/01/2036
64971X-4C-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	5,229,450	115.3250	5,766,250	5,000,000	5,207,843		(18,624)			5.250	4.670	MN	43,750	261,042	10/27/2022	11/01/2043
64971X-SB-5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	1,081,980	90.3240	903,240	1,000,000	1,056,972		(7,671)			3.000	2.100	MN	5,000	30,000	08/21/2020	11/01/2039
64971X-W9-5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	994,150	106.3870	1,063,870	1,000,000	994,528		270			4.000	4.050	FA	16,667	39,889	06/30/2022	08/01/2038
64972E-SE-0	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI			2	1.C FE	3,000,000	73.4450	2,203,350	3,000,000	3,000,000					2.150	2.150	MN	10,750	64,500	08/14/2020	11/01/2040
64972G-KH-6	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1.B FE	2,176,700	103.7480	2,074,960	2,000,000	2,054,371		(17,339)			4.000	3.031	JD	3,556	80,000	03/01/2016	06/15/2033
649907-B7-6	NEW YORK STATE DORMITORY AUTHORITY				1.D FE	1,164,580	101.2810	1,012,810	1,000,000	1,039,485		(13,448)			5.000	3.481	AO	12,500	50,000	05/14/2014	10/01/2026
649907-B9-2	NEW YORK STATE DORMITORY AUTHORITY				1.D FE	1,153,140	101.2660	1,012,660	1,000,000	1,045,302		(11,059)			5.000	3.694	AO	12,500	50,000	05/14/2014	10/01/2027
649907-C3-4	NEW YORK STATE DORMITORY AUTHORITY			2	1.D FE	1,144,650	101.2660	1,012,660	1,000,000	1,012,247		(15,894)			5.000	3.328	AO	12,500	50,000	05/14/2014	10/01/2028
64990E-4Z-7	NEW YORK STATE DORMITORY AUTHORITY			2	1.B FE	6,062,800	105.2620	5,263,100	5,000,000	5,313,973		(114,452)			5.000	2.510	FA	94,444	250,000	10/12/2016	02/15/2032
64990E-5B-9	NEW YORK STATE DORMITORY AUTHORITY			2	1.B FE	5,266,975	105.1330	4,599,569	4,375,000	4,635,948		(94,918)			5.000	2.631	FA	82,639	218,750	10/12/2016	02/15/2034
64990F-WN-0	NEW YORK STATE DORMITORY AUTHORITY			2	1.B FE	2,668,225	103.4860	2,587,150	2,500,000	2,560,595		(18,184)			4.000	3.178	FA	37,778	100,000	06/29/2017	02/15/2035
64990H-V6-4	NEW YORK STATE DORMITORY AUTHORITY			2	1.C FE	1,040,000	100.0550	1,040,572	1,040,000	1,040,000					3.100	3.100	JJ	16,120	32,240	10/14/2016	07/01/2034
650035-X2-9	NEW YORK ST URBAN DEV CORP REV			2	1.B FE	1,785,945	104.4380	1,566,570	1,500,000	1,570,019		(30,354)			5.000	2.800	MS	22,083	75,000	03/09/2016	03/15/2033
650036-CB-0	NEW YORK ST URBAN DEV CORP REV			2	1.B FE	1,067,660	89.3470	893,470	1,000,000	1,046,424		(6,338)			3.000	2.250	MS	8,833	30,000	07/17/2020	03/15/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
650116-GW-0	NEW YORK TRANSN DEV CORP SPL FAC REV			2	2.C FE	525,205	110.2960	551,480	500,000	525,007		(198)			5.500	4.700	JD	1,986		11/30/2023	06/30/2044
652376-DY-7	NEWPORT TENN ELEC SYS REV			2	1.E FE	3,000,000	91.7070	2,751,210	3,000,000	3,000,000					3.000	3.000	MN	15,000	90,000	07/10/2019	05/01/2038
653403-DQ-5	NIAGARA FALLS N Y BRDG COMMN TOLL REV			2	1.C FE	1,000,000	96.2520	962,520	1,000,000	1,000,000					4.163	4.163	AO	10,408	41,630	06/08/2018	10/01/2033
655153-CF-9	NOBLESVILLE IND ECONOMIC DEV REV			2	1.E FE	1,185,000	93.1140	1,103,401	1,185,000	1,185,000					4.190	4.190	JJ	22,895	49,652	02/14/2019	07/15/2033
655164-JF-9	NOBLESVILLE IND REDEV AUTH LEASE RENT RE			2	1.C FE	1,597,410	113.9530	1,709,295	1,500,000	1,586,356		(9,100)			5.500	4.588	JJ	38,042	62,563	09/29/2022	07/15/2041
655164-JG-7	NOBLESVILLE IND REDEV AUTH LEASE RENT RE			2	1.C FE	2,651,250	113.1500	2,828,750	2,500,000	2,634,170		(14,067)			5.500	4.648	JJ	63,403	104,271	09/29/2022	07/15/2043
65527H-AR-0	NOGALES ARIZ REV OBLIGS			2	1.C FE	1,000,000	88.4060	884,060	1,000,000	1,000,000					3.880	3.880	JD	3,233	38,800	02/24/2022	06/01/2038
655505-BD-6	NORCO CALIF CMNTY REDEV AGY SUCCESSOR AG			2	1.D FE	2,593,800	96.9030	2,538,859	2,620,000	2,600,830		1,269			3.125	3.198	MS	27,292	81,875	12/07/2017	03/01/2036
656178-EG-1	NORMAN OKLA REGL HOSP AUTH HOSP REV			2	2.C FE	745,800	81.5040	611,280	750,000	746,486		184			3.250	3.291	MS	8,125	24,375	11/20/2019	09/01/2038
658698-AT-2	NORTH COLLIN SPECIAL UTILITY DISTRICT			2	1.C FE	1,100,000	103.4790	1,138,269	1,100,000	1,100,000					4.000	4.000	FA	16,622	21,144	01/20/2023	08/15/2040
66285W-J6-4	NORTH TEX TWY AUTH REV			2	1.D FE	1,221,713	103.6810	1,296,013	1,250,000	1,223,165		1,249			4.125	4.321	JJ	25,781	37,240	09/15/2022	01/01/2039
66285W-XF-8	NORTH TEX TWY AUTH REV			2	1.E FE	266,590	102.8620	257,155	250,000	255,959		(1,865)			4.000	3.161	JJ	5,000	10,000	10/13/2017	01/01/2034
66285W-XH-4	NORTH TEX TWY AUTH REV			2	1.E FE	1,059,000	102.1980	1,021,980	1,000,000	1,021,246		(6,637)			4.000	3.251	JJ	20,000	40,000	10/13/2017	01/01/2036
66328R-CL-8	NORTH WEST HENDRICKS MULTI-SCH BLDG CORP			2	1.B FE	1,000,000	99.4770	994,770	1,000,000	1,000,000					3.000	3.000	JJ	13,833	30,000	02/04/2016	07/15/2030
663903-GM-8	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE			2	1.B FE	2,032,575	98.1880	2,012,854	2,050,000	2,038,667		866			3.000	3.060	MN	7,858	61,500	02/18/2016	11/15/2034
66528P-AY-4	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1.D FE	1,748,085	104.2690	1,564,035	1,500,000	1,567,647		(25,630)			5.000	3.111	JJ	37,500	75,000	03/03/2016	07/01/2033
66528P-AZ-1	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1.D FE	636,773	98.3320	639,158	650,000	641,420		670			3.250	3.401	JJ	10,563	21,125	03/03/2016	07/01/2034
675561-CG-7	OCOEE FLA CAP IMPT REV			2	1.C FE	1,145,660	108.0260	1,080,260	1,000,000	1,058,025		(14,285)			5.000	3.340	AO	12,500	50,000	03/31/2017	10/01/2036
67556H-CV-9	OCOEE FLA WTR & SWR SYS REV			2	1.B FE	979,719	105.7780	899,113	850,000	890,383		(13,831)			5.000	3.181	AO	10,625	42,500	11/17/2016	10/01/2033
67732P-DV-7	OHIO CNTY W VA CNTY COMMN SPL DIST EXCIS			2	2.C FE	978,770	87.7800	877,800	1,000,000	983,693		954			4.800	4.980	MS	16,000	48,000	03/02/2018	03/01/2036
677555-2U-7	OHIO ST ECONOMIC DEV REV			2	1.B FE	3,346,974	102.4780	3,386,898	3,305,000	3,345,037		(1,936)			4.250	4.100	JD	11,705	73,353	05/10/2023	12/01/2043
677561-KN-1	OHIO ST HOSP FAC REV			2	1.C FE	1,061,760	102.8870	1,028,870	1,000,000	1,026,377		(6,073)			4.000	3.291	JJ	20,000	40,000	08/09/2017	01/01/2036
678331-DX-4	OKANOGAN CNTY WASH PUB UTIL DIST NO 001			2	1.E FE	378,094	100.7040	332,323	330,000	364,341		(4,519)			4.000	2.360	JD	1,100	13,200	10/29/2020	12/01/2040
678553-BJ-6	OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX A			2	1.C FE	1,500,000	95.1770	1,427,655	1,500,000	1,500,000					4.129	4.129	MS	20,645	61,935	09/12/2018	09/01/2033
67884G-DF-8	OKLAHOMA DEV FIN AUTH LEASE REV			2	1.D FE	748,178	97.4380	730,785	750,000	748,660		107			3.000	3.020	JJ	11,250	22,500	05/10/2019	07/01/2034
67884G-TD-6	OKLAHOMA DEV FIN AUTH LEASE REV			2	1.D FE	786,579	107.1390	830,327	775,000	786,499		(80)			5.000	4.810	JD	3,337		11/16/2023	12/01/2048
67884X-CP-0	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	3.C FE	325,000	89.7600	291,720	325,000	291,720	30,956				5.450	5.451	FA	6,691	17,713	03/07/2018	08/15/2028
67884X-CQ-8	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	1.E FE	250,000	93.6140	234,035	250,000	250,000					4.650	4.651	FA	4,392	11,625	03/07/2018	08/15/2030
679088-KU-7	OKLAHOMA ST CAPITOL IMPT AUTH ST FACS RE			2	1.D FE	3,180,000	85.7140	2,725,705	3,180,000	3,180,000					3.841	3.841	JJ	61,072	122,144	03/03/2022	07/01/2040
679111-XV-1	OKLAHOMA ST TPK AUTH TPK REV			2	1.D FE	4,570,000	94.3680	4,312,618	4,570,000	4,570,000					3.125	3.125	JJ	71,406	142,813	12/07/2017	01/01/2037
67920Q-2E-7	OKLAHOMA ST WTR RES BRD ST LN PROGRAM RE			2	1.A FE	990,390	103.7930	1,037,930	1,000,000	990,556		166			4.000	4.070	AO	15,667		08/02/2023	10/01/2043
67920Q-Y3-6	OKLAHOMA ST WTR RES BRD ST LN PROGRAM RE			2	1.A FE	2,949,150	104.9840	3,149,520	3,000,000	2,949,916		766			4.125	4.251	AO	30,938	39,188	05/24/2023	10/01/2043
679225-CG-5	OKMULGEE CNTY OKLA GOVERNMENTAL BLDG AUT			2	5.B GI	1,000,000	78.5880	785,880	1,000,000	785,880	(214,120)				3.200	3.200	JD	2,667	32,000	09/24/2021	12/01/2040
682001-CF-7	OMAHA PUB PWR DIST NEB ELEC REV			2	1.D FE	1,562,699	100.0710	1,456,033	1,455,000	1,456,147		(13,481)			4.000	3.050	FA	24,250	58,200	02/10/2015	02/01/2031
682001-FF-4	OMAHA PUB PWR DIST NEB ELEC REV			2	1.C FE	1,847,540	101.7170	1,657,987	1,630,000	1,682,357		(24,212)			4.000	2.410	FA	27,167	65,200	08/03/2016	02/01/2034
682004-DY-9	OMAHA PUB PWR DIST NEB SEPARATE ELEC REV			2	1.E FE	4,612,859	101.8620	3,977,711	3,905,000	3,992,692		(78,540)			5.000	2.880	FA	81,354	195,250	02/05/2015	02/01/2030
68285T-BG-3	ONSLOW CNTY N C LTD OBLIG			2	1.D FE	1,162,300	102.8720	1,028,720	1,000,000	1,026,106		(17,771)			5.000	3.100	JD	4,167	50,000	05/15/2015	12/01/2027
68304F-AN-6	ONTARIO CALIF PENSION OBLIG			1	1.D FE	1,000,000	86.4870	864,870	1,000,000	1,000,000					3.779	3.779	JD	3,149	37,790	05/13/2020	06/01/2038
68304R-BR-0	ONTARIO CALIF PUB FING AUTH LEASE REV			2	1.C FE	1,290,531	108.6490	1,195,139	1,100,000	1,177,929		(18,887)			5.000	3.028	MN	9,167	55,000	06/22/2017	11/01/2036
68304R-CM-0	ONTARIO CALIF PUB FING AUTH LEASE REV			1,2	1.C FE	3,000,000	80.7340	2,422,020	3,000,000	3,000,000					3.183	3.183	AO	23,873	95,490	12/02/2021	10/01/2039
68417E-CV-3	ORANGE CITY IOWA WTR REV			2	1.C FE	670,360	103.7370	679,477	655,000	667,954		(1,761)			4.000	3.651	JD	2,183	26,200	07/19/2022	06/01/2037
684545-ZX-7	ORANGE CNTY FLA TOURIST DEV TAX REV			2	1.C FE	4,968,250	100.1010	5,005,050	5,000,000	4,978,206		1,588			4.000	4.050	AO	50,000	200,000	11/30/2016	10/01/2034
684554-ER-5	ORANGE CNTY FLA WTR & WASTEWTR REV			2	1.A FE	5,504,691	99.9740	5,483,574	5,485,000	5,486,972		(2,567)			3.000	2.951	AO	41,138	164,550	05/11/2016	10/01/2033
685357-AU-9	ORANGEBURG CNTY S C FACS CORP INSTALLMEN			2	1.G FE	992,880	98.1840	981,840	1,000,000	994,539		299			3.500	3.550	JD	2,917	35,000	12/07/2017	12/01/2037
68562R-AV-9	ORCHARD FARM R-V SCH DIST MO CTFS PARTN			2	1.E FE	2,243,203	87.9540	1,891,011	2,150,000	2,210,022		(10,585)			3.000	2.430	AO	16,125	64,500	09/16/2020	04/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68882A-AP-2	OTERO COUNTY			2	1.C FE	2,394,415	111.8530	2,477,544	2,215,000	2,375,976		(14,560)			5.250	4.262	JD	9,691	116,288	09/16/2022	12/01/2042
689870-KB-8	OUACHITA PARISH LA WEST OUACHITA PARISH			2	1.D FE	1,522,567	100.6690	1,545,269	1,535,000	1,528,707		821			3.500	3.570	MS	17,908	53,725	07/15/2015	09/01/2030
691878-BR-2	OXNARD CALIF FING AUTH WASTEWATER REV			2	1.C FE	2,247,920	100.8000	2,016,000	2,000,000	2,012,577		(29,588)			5.000	3.460	JD	8,333	100,000	11/19/2014	06/01/2028
698148-BF-9	PANAMA CITY BEACH FLA CAP IMPT REV			2	1.F FE	567,878	108.8320	489,744	450,000	532,652		(11,128)			5.000	2.100	MN	3,750	22,500	09/16/2020	11/01/2039
698148-BG-7	PANAMA CITY BEACH FLA CAP IMPT REV			2	1.F FE	628,910	108.6140	543,070	500,000	590,442		(12,158)			5.000	2.140	MN	4,167	25,000	09/16/2020	11/01/2040
700387-EU-3	PARK CREEK MET DIST COLO REV			2	1.F FE	570,610	101.8850	509,425	500,000	518,564		(9,279)			5.000	2.990	JD	2,083	25,000	12/08/2017	12/01/2037
702541-HE-6	PASCO CNTY FLA WTR & SWR REV			2	1.B FE	2,000,000	100.1720	2,003,440	2,000,000	2,000,000					3.000	3.000	AO	15,000	60,000	09/25/2014	10/01/2027
702571-TD-2	PASCO WASH WTR & SWR REV			2	1.C FE	1,362,929	110.2540	1,438,815	1,305,000	1,361,722		(1,207)			5.000	4.429	JD	16,856		09/20/2023	12/01/2043
702571-TZ-3	PASCO WASH WTR & SWR REV			2	1.C FE	1,140,000	103.6550	1,181,667	1,140,000	1,140,000					6.002	6.000	JD	17,676		09/20/2023	12/01/2043
70360P-EQ-0	PAULDING CNTY GA WTR & SEW REV			2	1.D FE	5,049,849	96.9980	4,898,399	5,050,000	5,049,949		4			3.000	3.000	JD	12,625	151,500	10/12/2016	12/01/2034
70643Q-GG-7	PEMBROKE PINES FLA CAP IMPT REV			2	1.E FE	1,261,458	107.6630	1,184,293	1,100,000	1,161,023		(16,620)			5.000	3.270	JD	4,583	55,000	04/28/2017	12/01/2035
708292-JL-2	PENNINGTON CNTY S D CTFS PARTN			2	1.B FE	1,903,705	101.6940	1,825,407	1,795,000	1,816,674		(14,751)			4.000	3.121	JD	5,983	71,800	06/28/2017	06/01/2035
70868Y-AT-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC			2	1.E FE	537,050	110.3290	551,645	500,000	533,982		(2,987)			5.500	4.570	JD	13,826	14,361	12/14/2022	06/30/2042
70869P-PA-9	PENNSYLVANIA ECONOMIC DEV FING AUTH REV			1	1.G FE	1,500,000	79.4890	1,192,335	1,500,000	1,500,000					3.594	3.594	JD	4,493	53,910	11/19/2021	12/01/2041
70870J-AW-8	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC			2	1.F FE	1,563,270	102.2330	1,533,495	1,500,000	1,526,963		(6,394)			4.000	3.499	MN	7,667	60,000	09/28/2017	11/15/2035
70917S-3G-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1.D FE	4,885,000	94.6810	4,625,167	4,885,000	4,885,000					4.100	4.100	JD	8,902	200,285	08/23/2018	06/15/2033
70917S-LS-0	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	2.B FE	837,169	100.0970	840,815	840,000	838,735		200			4.000	4.031	JJ	15,493	33,600	08/07/2014	07/15/2029
709224-UX-5	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.F FE	4,969,450	102.7680	5,138,400	5,000,000	4,979,551		1,646			4.000	4.050	JD	16,667	200,000	01/20/2017	12/01/2033
709225-HZ-2	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.D FE	1,653,505	101.9630	1,733,371	1,700,000	1,653,833		328			4.250	4.451	JD	6,021	16,858	08/23/2023	12/01/2044
717817-TM-2	PHILADELPHIA PA ARPT REV			2	1.E FE	5,063,433	96.1790	4,905,129	5,100,000	5,072,412		1,599			3.250	3.300	JJ	82,875	165,750	12/15/2017	07/01/2037
71781X-DV-2	PHILADELPHIA PA AUTH FOR INDL DEV REVS			2	3.C FE	1,118,570	80.5270	805,270	1,000,000	805,270	(74,025)	(12,145)			5.000	3.570	MN	8,333	50,000	11/16/2017	05/01/2037
71783M-AU-9	PHILADELPHIA PA GAS WKS REV			2	1.G FE	1,168,240	105.8950	1,058,950	1,000,000	1,066,420		(17,292)			5.000	3.030	FA	20,833	50,000	08/09/2017	08/01/2034
71783P-AP-3	PHILADELPHIA PA HSG AUTH GEN REV			2	1.D FE	1,926,447	98.7380	1,940,202	1,965,000	1,937,837		1,903			3.500	3.650	MN	11,463	68,775	06/02/2017	05/01/2035
717868-GY-3	PHILADELPHIA PA REDEV AUTH REV			1,2	1.F FE	500,000	77.4760	387,380	500,000	500,000					3.172	3.172	MS	5,287	15,860	10/14/2021	09/01/2041
717868-HV-8	PHILADELPHIA PA REDEV AUTH REV			1,2	1.F FE	1,000,000	101.1770	1,011,770	1,000,000	1,000,000					5.590	5.591	MS	18,633	14,907	05/18/2023	09/01/2041
717893-A9-2	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	2,993,361	102.1080	2,853,919	2,795,000	2,856,312		(21,007)			4.000	3.160	AO	27,950	111,800	10/14/2016	10/01/2033
717893-K8-3	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	1,000,000	98.0840	980,840	1,000,000	1,000,000					4.049	4.049	AO	10,123	40,490	02/14/2019	10/01/2033
717893-K9-1	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	1,000,000	98.3350	983,350	1,000,000	1,000,000					4.099	4.099	AO	10,248	40,990	02/14/2019	10/01/2034
717893-L2-5	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	1,000,000	98.7870	987,870	1,000,000	1,000,000					4.189	4.189	AO	10,473	41,890	02/14/2019	10/01/2037
71883P-JR-9	PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER			2	1.C FE	1,171,860	100.9380	1,009,380	1,000,000	1,009,698		(18,964)			5.000	3.031	JJ	25,000	50,000	03/19/2014	07/01/2026
719620-EY-8	PICKENS CNTY ALA WTR AUTH WTR REV			2	1.C FE	1,137,596	85.5130	923,540	1,080,000	1,119,042		(5,991)			3.000	2.350	JJ	16,200	32,400	10/16/2020	01/01/2040
721174-N4-8	PIKE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1.E FE	3,601,953	99.1710	3,614,783	3,645,000	3,619,376		2,409			3.000	3.089	FA	45,563	109,350	02/16/2016	02/01/2033
72205R-BK-7	PINAL CNTY ARIZ REV OBLIGS			2	1.D FE	2,456,656	101.1130	2,143,596	2,120,000	2,143,375		(39,090)			5.000	3.079	FA	44,167	106,000	12/04/2014	08/01/2030
72205R-CM-2	PINAL CNTY ARIZ REV OBLIGS			2	1.D FE	1,514,195	100.4590	1,557,115	1,550,000	1,533,901		2,583			3.125	3.330	FA	20,182	48,438	04/24/2015	08/01/2029
72212C-AM-8	PINAL & MARICOPA CNTYS ARIZ SUPERSTITION			2	1.F FE	2,350,000	75.5480	1,775,378	2,350,000	2,350,000					3.091	3.091	JJ	36,319	72,639	07/09/2021	07/01/2041
72403M-CJ-0	PIONEERS MEM HEALTHCARE DIST CALIF			2	4.B FE	1,086,780	100.0090	1,000,090	1,000,000	1,000,000	23,391	(12,121)			5.000	5.000	AO	12,500	50,000	11/16/2017	10/01/2032
726286-EW-3	PLAINFIELD IND CMNTY HIGH SCH BLDG CORP			2	1.B FE	2,681,425	100.6980	2,517,450	2,500,000	2,511,369		(20,642)			4.000	3.141	JJ	46,111	100,000	07/23/2014	07/15/2028
732692-CL-0	PONTOTOC CNTY OKLA EDL FACS AUTH EDL FAC			2	1.G FE	1,247,832	105.4060	1,206,899	1,145,000	1,215,056		(9,354)			4.000	2.981	MS	15,267	45,800	04/28/2020	09/01/2035
73358W-S8-8	PORT AUTH N Y & N J			2	1.D FE	2,651,675	101.3870	2,534,675	2,500,000	2,569,062		(15,061)			4.000	3.291	MS	29,444	100,000	01/24/2018	03/15/2035
73358X-FK-3	PORT AUTH N Y & N J			2	1.D FE	5,358,800	111.5660	5,578,300	5,000,000	5,311,163		(29,650)			5.000	4.131	FA	104,167	250,000	05/13/2022	08/01/2037
73358X-GL-0	PORT AUTH N Y & N J			2	1.D FE	1,580,160	110.1860	1,652,790	1,500,000	1,571,596		(6,697)			5.250	4.571	FA	32,813	67,813	09/16/2022	08/01/2042
733911-CM-1	PORT CORPUS CHRISTI AUTH TEX NUECES CNTY			1,2	1.E FE	440,000	95.6120	420,693	440,000	440,000					4.199	4.199	JD	1,540	18,476	07/26/2018	12/01/2033
735240-2N-2	PORT PORTLAND ORE ARPT REV			2	1.D FE	5,589,250	99.6670	4,983,350	5,000,000	5,494,497		(51,132)			4.000	2.691	JJ	100,000	200,000	02/09/2022	07/01/2040
735240-3H-4	PORT PORTLAND ORE ARPT REV			2	1.D FE	4,234,280	110.6320	4,425,280	4,000,000	4,219,805		(14,475)			5.250	4.532	JJ	105,000	58,333	03/03/2023	07/01/2043
735240-S6-1	PORT PORTLAND ORE ARPT REV			1,2	1.G FE	1,475,000	91.1700	1,344,758	1,475,000	1,475,000					3.915	3.915	JJ	28,873	57,746	04/04/2019	07/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
735240-T7-8	PORT PORTLAND ORE ARPT REV			2	1.D FE	652,854	103.9420	623,652	600,000	635,530		(4,883)			4.000	2.991	JJ	12,000	24,000	04/22/2020	07/01/2037
735240-T8-6	PORT PORTLAND ORE ARPT REV			2	1.D FE	473,946	101.8460	448,122	440,000	462,885		(3,131)			4.000	3.110	JJ	8,800	17,600	04/22/2020	07/01/2040
735352-QJ-8	PORT ST LUCIE FLA UTIL REV			2	1.D FE	1,108,660	101.5200	1,015,200	1,000,000	1,031,906		(11,369)			4.000	2.750	MS	13,333	40,000	08/11/2016	09/01/2034
735352-QL-3	PORT ST LUCIE FLA UTIL REV			2	1.D FE	1,541,055	101.4630	1,521,945	1,500,000	1,512,849		(4,504)			4.000	3.660	MS	20,000	60,000	01/05/2017	09/01/2036
73535E-LA-6	PORT ST LUCIE FLA SPL ASSMT REV			2	1.C FE	1,771,258	101.9510	1,641,411	1,610,000	1,655,517		(17,333)			4.000	2.821	JJ	32,200	64,400	09/09/2016	07/01/2032
73541W-BF-8	PORT ST LUCIE FLA SPL OBLIG REV			2	1.C FE	1,165,120	97.8720	1,105,954	1,130,000	1,148,042		(3,745)			4.355	3.950	MN	8,202	49,212	01/25/2019	05/01/2031
738798-AX-5	POWAY CALIF REDEV AGY SUCCESSOR AGY TAX				1.D FE	1,731,615	115.0400	1,725,600	1,500,000	1,620,101		(14,896)			5.000	3.684	JD	3,333	75,000	06/04/2015	12/15/2030
738850-GX-1	POWAY CALIF UNI SCH DIST PUB FING AUTH S			2	1.B FE	1,603,664	104.4250	1,472,393	1,410,000	1,446,182		(20,751)			5.000	3.401	MS	23,500	70,500	05/14/2015	09/01/2028
741705-GB-7	PRINCE GEORGES CNTY MD CTFS PARTN			2	1.B FE	2,839,049	99.1710	2,866,042	2,890,000	2,852,614		2,330			3.125	3.250	AO	22,578	90,313	09/13/2017	10/01/2036
742330-BC-6	PRINCETON OHIO CITY SCH DIST CTFS PARTN			2	1.C FE	3,820,000	87.8890	3,357,360	3,820,000	3,820,000					3.289	3.289	JD	10,470	125,640	12/13/2019	12/01/2034
74381X-AD-3	PROVIDENCE R I REDEV AGY SPL OBLIG			2	2.B FE	2,000,000	84.3210	1,686,420	2,000,000	2,000,000					4.557	4.558	MS	26,836	91,140	03/19/2021	03/15/2041
74443D-JM-4	PUBLIC FIN AUTH WIS EDL FAC REV			2	1.F FE	3,061,458	109.8150	3,151,691	2,870,000	3,037,809		(16,383)			5.000	4.159	AO	30,294	179,774	06/30/2022	04/15/2037
749841-KH-4	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1.E FE	986,799	98.3670	988,588	1,005,000	992,291		963			3.125	3.265	MN	5,234	31,406	10/19/2017	11/01/2034
749841-KJ-0	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1.E FE	1,014,832	97.6770	1,015,841	1,040,000	1,021,856		1,234			3.125	3.304	MN	5,417	32,500	10/19/2017	11/01/2035
750055-ML-6	RACINE WIS WTRWKS REV			2	1.C FE	1,528,197	103.7970	1,525,816	1,470,000	1,497,094		(6,810)			4.000	3.460	MS	19,600	58,800	02/06/2019	09/01/2035
753385-LZ-4	RAPID CITY S D SALES TAX REV			2	1.C FE	1,558,432	103.9210	1,610,776	1,550,000	1,553,380		(1,074)			4.000	3.920	JD	5,167	62,000	11/01/2018	12/01/2036
759136-RX-4	REGIONAL TRANSN DIST COLO SALES TAX REV			1	1.C FE	5,978,300	112.2340	5,611,700	5,000,000	5,375,793		(70,556)			5.000	3.304	MN	41,667	250,000	02/28/2014	11/01/2028
759136-UC-6	REGIONAL TRANSN DIST COLO SALES TAX REV			2	1.C FE	3,118,533	102.4580	3,099,355	3,025,000	3,055,619		(10,083)			4.000	3.621	MN	20,167	121,000	01/27/2017	11/01/2035
76218R-GV-4	RHODE ISLAND CLEAN WTR FIN AGY REV			2	1.A FE	1,729,009	100.1470	1,361,999	1,360,000	1,360,000		(29,267)			5.000	5.000	AO	17,000	68,000	05/03/2013	10/01/2024
762196-MF-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.B FE	1,295,000	100.6910	1,303,948	1,295,000	1,295,000					3.600	3.600	MN	5,957	46,620	04/28/2017	05/15/2037
762196-N5-8	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.C FE	1,681,130	89.6240	1,523,608	1,700,000	1,682,663		803			3.000	3.080	MN	6,517	51,000	03/09/2022	05/15/2040
762196-N6-6	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.C FE	1,305,907	88.6540	1,174,666	1,325,000	1,307,336		757			3.000	3.100	MN	5,079	39,750	03/09/2022	05/15/2041
762196-QA-4	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.D FE	1,693,865	102.6560	1,652,762	1,610,000	1,642,176		(8,865)			4.000	3.368	MN	8,229	64,400	07/12/2017	05/15/2034
762197-VT-5	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH			2	1.E FE	997,595	102.2500	971,375	950,000	969,663		(4,895)			4.000	3.400	MS	11,189	38,000	09/28/2017	09/15/2035
76219D-AT-5	RHODE IS COMM CORP SPL FAC REV			2	2.A FE	2,525,133	101.7450	2,604,672	2,560,000	2,533,567		1,605			3.875	3.981	JJ	49,600	99,200	02/15/2018	07/01/2036
76246P-AP-3	RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX			2	1.C FE	2,272,050	104.1970	2,109,989	2,025,000	2,072,058		(26,936)			5.000	3.549	MS	33,750	101,250	07/02/2015	09/01/2029
765433-KM-8	RICHMOND VA PUB UTIL REV			2	1.C FE	1,147,980	104.6150	1,046,150	1,000,000	1,036,826		(17,239)			5.000	3.121	JJ	23,056	50,000	11/16/2016	01/15/2034
765761-BT-7	RIDGECREST CALIF CTFS PARTN			2	1.C FE	1,285,000	94.7810	1,217,936	1,285,000	1,285,000					4.413	4.413	JD	4,726	56,707	11/30/2018	06/01/2032
765761-BU-4	RIDGECREST CALIF CTFS PARTN			2	1.C FE	1,305,000	94.2480	1,229,936	1,305,000	1,305,000					4.463	4.463	JD	4,854	58,242	11/30/2018	06/01/2033
767027-DW-2	RIO CALIF ELEM SCH DIST CMNTY FACS DIST			2	1.C FE	3,000,000	82.6660	2,479,980	3,000,000	3,000,000					3.800	3.800	MS	38,000	114,000	09/18/2019	09/01/2039
767175-HG-0	RIO RANCHO N MEX WTR & WASTEWTR SYS REV			2	1.D FE	1,038,100	101.7250	1,017,250	1,000,000	1,006,242		(4,368)			4.000	3.529	MN	5,111	40,000	09/10/2015	05/15/2031
76912D-AY-4	RIVERSIDE CNTY CALIF TRANSN COMMN TOLL R			2	2.A FE	2,420,481	101.1020	2,123,142	2,100,000	2,352,682		(30,959)			4.000	2.231	JD	7,000	84,000	10/06/2021	06/01/2041
76912D-BM-9	RIVERSIDE CNTY CALIF TRANSN COMMN TOLL R			2	2.A FE	425,000	74.1390	315,091	425,000	425,000					3.335	3.335	JD	1,181	14,174	10/06/2021	06/01/2041
76912T-NM-1	RIVERSIDE CNTY CALIF PUB FING AUTH TAX A			2	1.C FE	2,000,000	79.6250	1,592,500	2,000,000	2,000,000					3.187	3.187	JJ	31,870	63,740	02/13/2020	07/01/2038
76913A-DL-4	RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR			2	1.C FE	2,709,773	101.1130	2,750,274	2,720,000	2,713,950		566			4.000	4.030	AO	27,200	108,800	06/17/2015	10/01/2032
772249-PY-8	ROCK HILL S C UTIL SYS REV			2	1.F FE	1,082,200	101.3920	1,013,920	1,000,000	1,019,841		(9,490)			4.000	2.971	JJ	20,000	40,000	10/06/2016	01/01/2034
774652-AR-2	ROCKY MOUNT N C SPL OBLIG			2	1.D FE	2,738,818	101.7900	2,692,346	2,645,000	2,671,379		(10,658)			4.000	3.551	MN	17,633	105,800	12/14/2016	05/01/2033
774652-AS-0	ROCKY MOUNT N C SPL OBLIG			2	1.D FE	1,545,975	101.5870	1,523,805	1,500,000	1,512,952		(5,228)			4.000	3.611	MN	10,000	60,000	12/14/2016	05/01/2034
778260-FL-8	ROSS CNTY OHIO HOSP REV			2	1.G FE	780,078	105.3710	684,912	650,000	728,192		(11,998)			5.000	2.780	JD	2,708	32,500	06/06/2019	12/01/2039
778521-CP-7	ROSSVILLE IND CONS SCH DIST BLDG CORP			2	1.B FE	1,545,000	101.6780	1,570,925	1,545,000	1,545,000					3.500	3.499	JJ	24,935	54,075	03/28/2018	07/15/2033
77854P-BB-4	ROSWELL N MEX GROSS RCPTS TAX REV			2	1.C FE	786,263	103.8650	753,021	725,000	749,206		(6,305)			4.000	3.010	FA	12,083	29,000	08/10/2017	08/01/2033
778561-KH-2	ROSWELL N MEX JT WTR & SWR REV			2	1.E FE	844,755	104.4770	783,578	750,000	777,576		(10,774)			5.000	3.401	JD	3,125	37,500	01/25/2017	06/01/2034
782454-LH-3	RUSSELL CNTY KY SCH DIST FIN CORP SCH BL			2	1.E FE	1,170,780	100.1210	1,201,452	1,200,000	1,187,842		2,041			3.250	3.460	MN	6,500	39,000	05/08/2014	05/01/2029
783116-AS-5	RUSTON LA SALES TAX REV			2	1.C FE	1,554,387	104.4300	1,341,926	1,285,000	1,358,259		(29,035)			5.000	2.551	JD	5,354	64,250	08/25/2016	06/01/2033
785840-GX-1	SACRAMENTO CALIF AREA FLOOD CTL AGY			2	1.F FE	568,100	101.2140	506,070	500,000	505,780		(7,496)			5.000	3.421	AO	6,250	25,000	05/29/2014	10/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
786071-KY-5	SACRAMENTO			2	1.G FE	551,865	102.9160	514,580	500,000	509,918		(5,661)			5.000	3.759	MS	8,333	25,000	06/17/2015	09/01/2030
786795-CR-3	SAGINAW MICH WTR SUPPLY SYS REV			2	1.C FE	679,969	105.3010	616,011	585,000	612,244		(10,333)			5.000	3.051	JJ	14,625	29,250	10/13/2016	07/01/2032
790235-BN-4	ST JOHNS CNTY FLA TRANSN IMPT REV			2	1.D FE	1,341,207	100.8390	1,270,571	1,260,000	1,272,394		(9,574)			4.000	3.190	AO	12,600	50,400	12/22/2015	10/01/2033
790420-LV-3	ST JOHNS CNTY FLA WTR & SWR REV			2	1.C FE	815,941	100.7870	705,509	700,000	705,786		(13,656)			5.000	2.980	JD	2,917	35,000	11/13/2014	06/01/2030
79165N-BK-9	ST LOUIS MO MUN FIN CORP REC SALES TAX L			2	1.F FE	2,594,469	103.8480	2,237,924	2,155,000	2,262,480		(48,674)			5.000	2.570	FA	40,706	107,750	08/05/2016	02/15/2030
79307T-DB-3	ST PAUL MINN SALES TAX REV			2	1.D FE	1,450,000	90.3060	1,309,437	1,450,000	1,450,000					3.887	3.887	MN	9,394	56,362	03/08/2019	11/01/2035
79467B-BE-4	SALES TAX SECURITIZATION CORP ILL			2	1.B FE	2,327,960	107.1900	2,143,800	2,000,000	2,144,966		(33,572)			5.000	3.061	JJ	50,000	100,000	01/25/2018	01/01/2034
795685-FB-7	SALT LAKE CNTY UTAH SALES TAX REV			2	1.A FE	1,420,000	100.0570	1,420,809	1,420,000	1,420,000					3.000	3.000	FA	17,750	42,600	01/27/2015	02/01/2030
79625G-EU-3	SAN ANTONIO TEX ELEC & GAS REV			2	1.D FE	574,320	102.0410	510,205	500,000	561,605		(6,853)			4.000	2.320	FA	8,333	20,000	02/02/2022	02/01/2041
79625G-GS-6	SAN ANTONIO TEX ELEC & GAS REV			2	1.D FE	3,280,410	114.1090	3,423,270	3,000,000	3,268,678		(11,732)			5.250	4.110	FA	82,688		05/24/2023	02/01/2046
797299-ME-1	SAN DIEGO CALIF PUB FACS FING AUTH LEASE			2	1.D FE	5,085,000	95.6530	4,863,955	5,085,000	5,085,000					4.134	4.134	AO	44,378	210,214	06/04/2018	10/15/2032
797400-KT-4	SAN DIEGO CNTY CALIF REGL TRANSN COMMN S			2	1.A FE	2,533,641	105.9780	2,135,457	2,015,000	2,145,415		(56,052)			5.000	2.040	AO	25,188	100,750	08/04/2016	04/01/2034
79772E-BX-6	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA			2	1.B FE	1,443,678	92.9040	1,347,108	1,450,000	1,445,258		349			4.000	4.038	MS	19,333	58,000	02/08/2019	09/01/2034
79772E-ET-2	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA			2	1.B FE	1,500,000	103.7750	1,556,625	1,500,000	1,500,000					6.162	6.163	MS	30,810	65,728	12/01/2022	09/01/2042
798055-SU-4	SAN JACINTO TEX RIV AUTH SPL PROJ REV			2	1.C FE	568,290	100.1020	500,510	500,000	500,000		(6,324)			5.000	5.000	AO	6,250	25,000	06/12/2014	10/01/2027
798153-NU-2	SAN JOSE CALIF FING AUTH LEASE REV			1,2	1.C FE	1,000,000	75.8260	758,260	1,000,000	1,000,000					2.882	2.882	JD	2,402	28,820	09/11/2020	06/01/2039
798693-DM-6	SAN LUIS OBISPO CNTY CALIF FING AUTH REV			2	1.E FE	4,547,440	104.3650	4,174,600	4,000,000	4,104,023		(59,674)			5.000	3.380	MS	66,667	200,000	08/06/2015	09/01/2030
798762-JQ-4	SAN MARCOS CALIF UNI SCH DIST SPL TAX			2	1.C FE	1,438,885	101.3170	1,286,726	1,270,000	1,283,066		(19,099)			5.000	3.419	MS	21,167	63,500	08/08/2014	09/01/2027
799910-FR-0	SANDY CITY UTAH SALES TAX REV			2	1.A FE	1,106,670	100.4940	1,140,607	1,135,000	1,121,271		1,962			3.250	3.470	MS	12,296	36,888	07/10/2015	03/01/2030
80036R-AP-5	SANDY SPRINGS GA PUB FACS AUTH REV			2	1.A FE	1,207,227	100.9530	1,231,627	1,220,000	1,216,580		1,392			3.000	3.090	MN	6,100	36,600	10/21/2015	05/01/2030
802556-BA-7	SANTA PAULA CALIF UTIL AUTH WASTEWTR ENT			2	1.E FE	3,701,137	100.5550	3,685,341	3,665,000	3,669,618		(4,115)			3.500	3.381	FA	53,448	128,275	04/15/2015	02/01/2030
80263K-AG-4	SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY			2	1.C FE	2,263,775	100.2550	2,305,865	2,300,000	2,278,768		2,087			3.375	3.500	FA	32,344	77,625	10/30/2015	08/01/2032
80585G-BR-9	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1.F FE	969,410	98.7090	987,090	1,000,000	985,708		2,137			3.250	3.520	JD	2,708	32,500	04/23/2015	12/01/2029
80585G-BT-5	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1.F FE	991,280	99.2480	992,480	1,000,000	997,515		802			3.000	3.090	JD	2,500	30,000	04/23/2015	12/01/2026
80802V-AN-3	SCHOOLS INFRASTRUCTURE FING AGY CALIF SP			2	1.C FE	915,498	101.3100	825,677	815,000	822,744		(11,310)			5.000	3.539	MS	13,583	40,750	06/18/2014	09/01/2027
810489-PN-8	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX			2	1.B FE	811,000	100.1760	801,408	800,000	800,630		(1,232)			3.250	3.090	JJ	13,000	26,000	05/07/2014	07/01/2027
812631-NZ-8	SEATTLE WASH DRAIN & WASTEWATER REV			2	1.B FE	9,570,390	102.4580	9,067,533	8,850,000	9,127,084		(73,923)			4.000	3.050	JJ	177,000	354,000	06/21/2017	07/01/2037
812643-QA-5	SEATTLE WASH MUN LT & PWR REV			2	1.C FE	5,448,750	103.4800	5,174,000	5,000,000	5,181,026		(46,040)			4.000	2.950	MS	66,667	200,000	09/14/2017	09/01/2035
812728-VV-2	SEATTLE WASH MET MUNICIPALITY			2	1.B FE	5,309,600	102.9600	5,148,000	5,000,000	5,106,276		(32,244)			4.000	3.270	FA	83,333	200,000	01/12/2017	08/01/2035
816699-BJ-0	SEMINOLE CNTY FLA SPL OBLIG			2	1.B FE	6,996,377	108.1800	7,421,148	6,860,000	6,982,653		(11,261)			4.750	4.500	AO	81,463	314,988	09/28/2022	10/01/2040
816705-JE-8	SEMINOLE CNTY FLA WTR & SWR REV			2	1.C FE	1,834,630	101.5040	1,776,320	1,750,000	1,766,476		(8,983)			4.000	3.440	AO	17,500	70,000	05/01/2015	10/01/2030
816772-GR-2	SEMINOLE OKLA UTILS AUTH SALES TAX REV			2	2.A FE	980,740	101.9590	1,019,590	1,000,000	981,030		290			4.750	4.901	MN	7,917	19,792	05/25/2023	11/01/2043
816772-HC-4	SEMINOLE OKLA UTILS AUTH SALES TAX REV			2	2.A FE	686,398	100.7010	694,837	690,000	686,434		36			6.000	6.051	MN	6,900	17,250	05/25/2023	11/01/2039
818614-FD-6	SEYMOUR IND SEW WKS REV			2	1.C FE	1,800,000	100.0100	1,800,180	1,800,000	1,800,000					3.000	3.000	JJ	27,000	54,000	02/04/2015	07/01/2029
82153T-BM-0	SHELBY CNTY ALA BRD ED SPL TAX SCH WTS			2	1.D FE	2,000,000	98.3280	1,966,560	2,000,000	2,000,000					3.000	3.000	FA	25,000	60,000	04/22/2016	02/01/2031
821697-V5-5	SHELBY CNTY TENN HEALTH EDL & HSG FACS B			2	1.F FE	922,089	101.9840	866,864	850,000	881,757		(7,202)			4.000	3.021	FA	14,167	34,000	12/07/2017	08/01/2037
825485-TH-8	SHREVEPORT LA WTR & SWR REV			2	2.A FE	2,371,522	101.3070	2,233,819	2,205,000	2,222,372		(18,428)			4.000	3.120	JD	7,350	88,200	10/23/2014	12/01/2026
825485-TP-0	SHREVEPORT LA WTR & SWR REV			2	2.A FE	2,255,900	101.1350	2,022,700	2,000,000	2,027,142		(28,697)			5.000	3.480	JD	8,333	100,000	11/07/2014	12/01/2029
825485-UL-7	SHREVEPORT LA WTR & SWR REV			2	1.E FE	2,910,650	102.7720	2,569,300	2,500,000	2,589,057		(44,466)			5.000	3.070	JD	10,417	125,000	12/17/2015	12/01/2031
825485-XM-2	SHREVEPORT LA WTR & SWR REV			2	1.E FE	354,224	102.1980	332,144	325,000	341,113		(3,006)			4.000	2.910	JD	1,083	13,000	05/08/2019	12/01/2036
82707B-EC-9	SILICON VY CLEAN WTR CALIF WASTEWTR REV			1,2	1.C FE	1,330,000	73.9420	983,429	1,330,000	1,330,000					2.792	2.792	FA	15,472	37,134	03/03/2021	08/01/2040
837031-C2-7	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EC			2	1.G FE	386,312	85.5820	312,374	365,000	381,145		(2,033)			3.000	2.329	MS	3,224	10,950	05/19/2021	03/15/2041
837151-PQ-6	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1.G FE	5,880,800	103.2380	5,161,900	5,000,000	5,231,181		(90,931)			5.000	3.001	JD	20,833	250,000	01/08/2016	12/01/2034
837151-ZT-9	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1.G FE	1,417,675	100.6520	1,258,150	1,250,000	1,390,418		(14,804)			4.000	2.511	JD	4,167	50,000	02/09/2022	12/01/2040
83755L-A5-5	SOUTH DAKOTA ST BLDG AUTH REV			2	1.B FE	1,725,075	105.9380	1,589,070	1,500,000	1,585,196		(23,225)			5.000	3.230	JD	6,250	75,000	05/03/2017	06/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83755V-D6-8	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1.E FE	3,122,880	102.4550	3,073,650	3,000,000	3,050,155		(12,591)			4.000	3.510	MS	40,000	120,000	08/23/2017	09/01/2035
83787T-AN-1	SOUTH FULTON GA MUN REGL WTR & SWR AUTH			2	1.C FE	2,290,632	100.1340	2,017,700	2,015,000	2,015,000		(33,225)			5.000	3.310	JJ	50,375	100,750	06/18/2014	01/01/2027
841310-BJ-6	SOUTHEAST ALASKA PWR AGY ELEC REV			2	1.F FE	1,962,940	100.8540	2,017,080	2,000,000	1,977,707		1,913			3.875	4.018	JD	6,458	77,500	04/23/2015	06/01/2033
841438-LF-9	SOUTHEAST MO ST UNIV SYS FACS REV			2	1.C FE	1,237,507	96.5130	1,182,284	1,225,000	1,225,450		(1,781)			3.000	2.850	AO	9,188	36,750	08/04/2016	04/01/2033
841438-LH-5	SOUTHEAST MO ST UNIV SYS FACS REV			2	1.C FE	1,009,970	94.8520	958,005	1,010,000	1,009,999					3.000	3.000	AO	7,575	30,300	08/04/2016	04/01/2035
844211-CX-8	SOUTHFIELD MICH LIBR BLDG AUTH			2	1.C FE	994,602	100.3190	1,023,254	1,020,000	1,010,437		2,017			3.125	3.359	MN	5,313	31,875	02/13/2015	05/01/2028
845045-BB-8	SOUTHWEST HOUSTON TEX REDEV AUTH TAX INC			2	2.A FE	1,090,940	102.7790	1,027,790	1,000,000	1,036,500		(9,077)			5.000	3.921	MS	16,667	50,000	04/06/2017	09/01/2036
845065-BP-5	SOUTHWEST LICKING OHIO LOC SCH DIST CTFS			2	1.C FE	1,903,360	87.2750	1,579,678	1,810,000	1,885,208		(8,519)			3.000	2.420	JD	4,525	54,300	10/07/2021	12/01/2041
84552Y-RN-3	SOUTHWESTERN ILL DEV AUTH REV			2	1.C FE	1,576,560	102.1230	1,633,968	1,600,000	1,576,881		321			4.125	4.241	JD	5,500	33,183	05/18/2023	12/01/2041
847175-MP-8	SPARTANBURG S C SAN SWR DIST SWR SYS REV			2	1.D FE	1,000,000	82.8720	828,720	1,000,000	1,000,000					2.954	2.954	MS	9,847	29,540	04/24/2020	03/01/2037
850269-FG-1	SPRINGDALE ARK SALES & USE TAX REV			2	1.C FE	500,000	102.0460	510,230	500,000	500,000					5.636	5.636	FA	11,037		06/28/2023	08/01/2040
850578-TN-5	SPRINGFIELD ILL ELEC REV			2	1.E FE	1,492,864	100.3800	1,540,833	1,535,000	1,514,018		2,968			3.500	3.750	MS	17,908	53,725	11/13/2015	03/01/2030
851018-KT-7	SPRINGFIELD MO PUB UTIL REV			2	1.C FE	9,818,300	100.2600	10,026,000	10,000,000	9,908,983		12,080			3.375	3.531	FA	140,625	337,500	05/21/2015	08/01/2030
851039-NN-3	SPRINGFIELD MO SPL OBLIG			2	1.C FE	379,738	104.3380	396,484	380,000	379,762		24			4.375	4.380	MN	2,771	9,744	03/09/2023	11/01/2042
85233S-BM-9	ST LOUIS MO LD CLEARANCE REDEV AUTH ANNU			2	1.F FE	2,206,360	103.5800	2,071,600	2,000,000	2,081,984		(23,335)			5.000	3.650	AO	25,000	100,000	03/02/2018	04/01/2038
85732M-W3-7	STATE PUBLIC SCHOOL BUILDING AUTHORITY			2	1.G FE	1,154,942	99.3660	1,162,582	1,170,000	1,159,278		837			3.375	3.480	JD	1,755	39,488	04/12/2018	06/15/2034
858761-BL-2	STEPHENS CNTY OKLA EDL FACS AUTH EDL FAC			2	1.F FE	1,082,080	112.7410	1,127,410	1,000,000	1,071,914		(6,766)			5.000	4.009	MS	16,667	59,444	06/15/2022	09/01/2034
858761-BM-0	STEPHENS CNTY OKLA EDL FACS AUTH EDL FAC			2	1.F FE	1,184,557	111.9510	1,231,461	1,100,000	1,174,123		(6,950)			5.000	4.069	MS	18,333	65,389	06/15/2022	09/01/2035
86181S-BZ-0	STONEGATE VLG MET DIST COLO WTR ENTERPRI			2	1.C FE	2,620,000	84.2440	2,207,193	2,620,000	2,620,000					3.150	3.150	JD	6,878	82,530	12/10/2021	12/01/2036
864108-DA-0	STURGIS MICH BLDG AUTH			2	1.C FE	1,126,493	101.2250	1,062,863	1,050,000	1,056,530		(8,470)			4.250	3.400	AO	11,156	44,625	06/19/2014	10/01/2028
86459A-CA-8	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1.C FE	1,368,220	93.8450	1,313,830	1,400,000	1,379,252		2,098			3.875	4.090	MS	18,083	54,250	02/28/2018	03/01/2032
86459A-CB-6	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1.C FE	489,880	89.2380	446,190	500,000	492,011		407			4.000	4.150	MS	6,667	20,000	02/28/2018	03/01/2038
866527-GK-4	SUMTER CNTY FLA CAP IMPT REV			2	1.C FE	1,630,689	102.6860	1,499,216	1,460,000	1,488,145		(19,049)			5.000	3.590	JD	6,083	73,000	06/04/2015	06/01/2031
866613-BK-7	SUMTER TWO SCH FACS INC S C INSTALLMENT			2	2.A FE	1,704,238	98.5890	1,725,308	1,750,000	1,723,977		2,827			3.125	3.340	JD	4,557	54,688	03/02/2016	12/01/2031
86888U-BM-0	SURRY CNTY N C LTD OBLIG			2	1.E FE	474,963	103.5780	450,564	435,000	457,927		(3,850)			4.000	2.940	JD	1,450	17,400	04/18/2019	06/01/2036
86888U-BN-8	SURRY CNTY N C LTD OBLIG			2	1.E FE	451,238	102.9470	427,230	415,000	435,812		(3,489)			4.000	2.990	JD	1,383	16,600	04/18/2019	06/01/2037
86889A-AN-2	SURPRISE ARIZ PLEDGED REV			2	1.B FE	839,491	100.2400	867,076	865,000	854,943		2,042			3.000	3.280	JJ	12,975	25,950	06/03/2015	07/01/2028
86889A-AP-7	SURPRISE ARIZ PLEDGED REV			2	1.B FE	891,873	100.6300	915,733	910,000	901,849		1,325			3.250	3.430	JJ	14,788	29,575	06/03/2015	07/01/2029
86889A-AQ-5	SURPRISE ARIZ PLEDGED REV			2	1.B FE	578,500	103.0720	515,360	500,000	513,375		(8,574)			5.000	3.160	JJ	12,500	25,000	06/03/2015	07/01/2030
86909R-BH-3	SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT			2	2.C FE	1,107,120	102.2840	1,022,840	1,000,000	1,047,127		(10,735)			5.000	3.721	JJ	25,000	50,000	11/03/2017	01/01/2038
875518-FA-5	TANGIPAHOA PARISH LA HOSP SVC DIST NO 1			2	2.A FE	1,564,245	78.4570	1,176,855	1,500,000	1,550,325		(6,422)			3.000	2.481	FA	18,750	45,000	09/22/2021	02/01/2040
880157-CT-7	TEMPLE TEX TAX INCREMENT			2	2.B FE	3,015,000	71.0780	2,143,002	3,015,000	3,015,000					3.250	3.250	FA	40,828	97,988	05/28/2021	08/01/2041
881100-CU-3	TERRE HAUTE IND SAN DIST REV			2	1.C FE	1,112,884	82.6900	930,263	1,125,000	1,115,114		686			2.000	2.080	JJ	11,250	22,500	08/12/2020	07/01/2036
881100-CV-1	TERRE HAUTE IND SAN DIST REV			2	1.C FE	877,727	82.1810	731,411	890,000	879,904		669			2.000	2.100	JJ	8,900	17,800	08/12/2020	01/01/2037
881182-BT-5	TERREBONNE LEVEE & CONSV DIST LA PUB IMP			2	1.E FE	4,784,616	101.6870	4,240,348	4,170,000	4,590,672		(60,167)			4.000	2.300	JD	13,900	166,800	08/27/2020	06/01/2039
881250-EJ-9	TERREBONNE PARISH LA SALES & USE TAX			2	1.C FE	1,440,000	94.8660	1,366,070	1,440,000	1,440,000					4.212	4.212	AO	15,163	60,653	04/27/2018	04/01/2032
882555-ZZ-1	TEXAS MUN PWR AGY REV			2	1.E FE	2,182,480	72.6790	1,617,108	2,225,000	2,186,591		1,730			2.250	2.370	MS	16,688	50,063	06/30/2021	09/01/2041
882756-8C-6	TEXAS PUBLIC FINANCE AUTHORITY			2	1.D FE	2,226,840	101.3640	2,027,280	2,000,000	2,071,243		(23,166)			4.000	2.721	JD	6,667	80,000	08/26/2016	12/01/2034
882854-7F-3	TEXAS WATER DEVELOPMENT BOARD			2	1.A FE	2,969,520	79.5590	2,386,770	3,000,000	2,972,138		1,255			2.375	2.440	FA	29,688	71,250	10/14/2021	08/01/2041
882854-P8-9	TEXAS WATER DEVELOPMENT BOARD			2	1.A FE	5,171,100	104.0160	5,200,800	5,000,000	5,089,408		(16,816)			4.000	3.590	AO	42,222	200,000	09/19/2018	10/15/2035
88285A-BG-2	TEXAS WATER DEVELOPMENT BOARD			2	1.A FE	1,000,000	109.8480	1,098,480	1,000,000	1,000,000					4.750	4.750	AO	10,028	47,764	09/29/2022	10/15/2042
885277-EN-9	THORNTON COLO DEV AUTH TAX INCREMENT			2	1.E FE	987,600	100.7430	1,007,430	1,000,000	992,524		691			3.750	3.850	JD	3,125	37,500	11/18/2015	12/01/2032
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT			2	2.B FE	1,591,647	99.5890	1,608,362	1,615,000	1,595,223		802			5.875	6.000	JD	7,907	94,881	11/29/2018	12/01/2038
889396-RF-6	TOLEDO OHIO WTRWKS REV			2	1.D FE	1,987,206	102.7560	1,793,092	1,745,000	1,783,932		(27,308)			5.000	3.321	MN	11,149	87,250	07/22/2015	11/15/2030
892372-AT-0	TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY			2	1.C FE	1,322,933	97.5750	1,317,263	1,350,000	1,333,365		1,466			3.000	3.150	FA	16,875	40,500	01/22/2016	08/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
89602N-3Z-5	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1.D FE	2,642,003	103.8160	2,361,814	2,275,000	2,352,544		(39,636)			5.000	3.110	MN	14,535	113,750	11/04/2015	11/15/2034
89602N-4G-6	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1.D FE	1,161,320	103.8160	1,038,160	1,000,000	1,034,085		(17,422)			5.000	3.110	MN	6,389	50,000	11/04/2015	11/15/2034
89656B-BN-4	TRINITY PUB UTILS DIST FING AUTH CALIF E			2	3.A FE	1,173,132	89.9980	1,061,976	1,180,000	1,061,976	5,780	450			3.000	3.050	AO	8,850	35,400	10/19/2017	04/01/2032
89686A-BJ-9	TRIVIEW COLO MET DIST WTR & WASTEWATER E			2	1.G FE	796,709	94.4050	759,960	805,000	798,178		424			3.000	3.080	JD	2,013	24,150	05/20/2020	12/01/2036
897819-AP-3	TRUCKEE DONNER PUBLIC UTILITY DISTRICT			2	1.D FE	1,775,200	106.8900	1,870,575	1,750,000	1,772,076		(2,053)			4.000	3.831	MN	8,944	70,000	06/10/2022	11/15/2038
898796-5Z-6	TUCSON ARIZ WTR REV			1	1.C FE	1,000,000	101.5970	1,015,970	1,000,000	1,000,000					5.789	5.787	JJ	28,945	57,890	06/11/2010	07/01/2026
898797-CM-5	TUCSON ARIZ WTR REV			2	1.C FE	911,690	103.3470	821,609	795,000	814,973		(12,786)			5.000	3.270	JJ	19,875	39,750	06/11/2015	07/01/2030
899154-BD-9	TULARE CNTY CALIF PENSION OBLIG			1,2	1.D FE	2,015,000	95.1110	1,916,487	2,015,000	2,015,000					4.259	4.259	JD	7,152	85,819	06/01/2018	06/01/2031
899521-CJ-5	TULSA CNTY OKLA INDL AUTH HEALTH FACS RE			2	1.E FE	1,235,000	97.0700	1,198,815	1,235,000	1,235,000					3.000	3.000	FA	15,438	37,050	12/06/2019	02/01/2037
90059R-AS-0	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1.D FE	1,672,830	105.9430	1,589,145	1,500,000	1,552,476		(19,058)			5.000	3.570	FA	31,250	75,000	12/15/2016	08/01/2034
90059R-AT-8	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1.D FE	1,388,663	105.9430	1,324,288	1,250,000	1,292,169		(15,301)			5.000	3.620	FA	26,042	62,500	12/15/2016	08/01/2035
90073C-AX-4	TUSCARAWAS VY OHIO LOC SCH DIST CTFS PAR			2	1.E FE	2,226,169	85.5060	1,876,857	2,195,000	2,214,703		(3,322)			3.000	2.820	JD	5,488	65,850	05/21/2020	12/01/2042
901073-GY-6	TUSTIN CALIF UNI SCH DIST SPL TAX			2	1.C FE	4,900,469	103.5980	4,547,952	4,390,000	4,486,212		(55,014)			5.000	3.631	MS	73,167	219,500	05/14/2015	09/01/2032
902562-DG-9	UAB MEDICINE FIN AUTH ALA REV			2	1.D FE	1,477,698	103.2770	1,389,076	1,345,000	1,423,148		(12,507)			4.000	2.881	MS	17,933	53,800	05/23/2019	09/01/2036
903675-AT-3	UKIAH PUBLIC FINANCING AUTHORITY			2	1.C FE	955,500	84.3500	826,630	980,000	957,098		919			3.000	3.170	MS	9,800	29,400	03/04/2022	03/01/2042
906400-ED-4	UNION CNTY N C ENTERPRISE SYS REV			2	1.C FE	507,940	98.8350	494,175	500,000	503,049		(834)			3.250	3.061	JD	1,354	16,250	08/11/2017	06/01/2033
913366-HG-8	UNIV CALIF REGTS MED CTR POOLED REV			2	1.D FE	3,124,535	106.1340	2,669,270	2,515,000	2,675,544		(65,204)			5.000	2.221	MN	16,068	125,750	08/11/2016	05/15/2034
914072-5C-3	UNIVERSITY ARK UNIV REV			1,2	1.C FE	2,000,000	83.5980	1,671,960	2,000,000	2,000,000					3.301	3.301	MN	11,003	66,020	10/17/2019	11/01/2039
914119-L4-2	UNIVERSITY CINCINNATI OHIO GEN RCPTS			2	1.D FE	600,000	96.0940	576,564	600,000	600,000					4.128	4.128	JD	2,064	24,768	04/26/2018	06/01/2033
91412H-BR-3	UNIVERSITY CALIF REVS			1,2	1.C FE	3,000,000	97.6600	2,929,800	3,000,000	3,000,000					3.912	3.912	MN	14,996	117,360	05/23/2018	05/15/2029
91412H-DV-2	UNIVERSITY CALIF REVS			1	1.D FE	770,000	95.5220	735,519	770,000	770,000					4.126	4.126	MN	4,060	31,770	05/24/2018	05/15/2033
914302-FB-5	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE			2	1.C FE	4,881,050	95.9000	4,795,000	5,000,000	4,912,946		5,756			3.125	3.300	FA	59,028	156,250	12/14/2017	02/15/2036
914353-6B-8	UNIVERSITY ILL UNIV REVS			2	1.C FE	3,935,650	68.3590	2,789,047	4,080,000	3,950,313		6,026			2.125	2.350	AO	21,675	86,700	06/21/2021	04/01/2041
914353-U3-9	UNIVERSITY ILL UNIV REVS			2	1.C FE	5,043,050	102.9300	5,146,500	5,000,000	5,021,247		(4,510)			4.000	3.890	AO	50,000	200,000	10/04/2018	04/01/2035
914476-WC-6	UNIVERSITY MISS EDL BLDG CORP REV			2	1.C FE	989,710	104.3920	1,043,920	1,000,000	990,153		360			4.250	4.330	AO	10,625	42,028	09/16/2022	10/01/2041
914692-4E-5	UNIVERSITY N MEX UNIV REVS			2	1.D FE	1,000,000	88.7760	887,760	1,000,000	1,000,000					3.019	3.019	JD	2,516	30,190	12/19/2019	06/01/2032
914845-RJ-3	UNIVERSITY SOUTH ALA UNIV REVS			2	1.E FE	1,174,990	106.5550	1,065,550	1,000,000	1,069,700		(17,289)			5.000	3.019	AO	12,500	50,000	06/02/2017	10/01/2035
915770-HK-0	UPPER EAGLE REGL WTR AUTH COLO REV			2	1.C FE	529,030	90.3750	451,875	500,000	520,630		(2,716)			3.000	2.350	JD	1,250	15,000	10/22/2020	12/01/2040
916544-BJ-7	UPPER SANTA CLARA VY JT PWRS AUTH CALIF			2	1.B FE	2,950,675	103.7890	2,594,725	2,500,000	2,578,704		(47,847)			5.000	2.951	FA	52,083	125,000	04/16/2015	08/01/2030
91754T-UM-3	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH			2	1.C FE	557,520	103.0120	515,060	500,000	516,774		(6,927)			5.000	3.461	AO	5,278	25,000	07/13/2017	04/15/2037
917563-MY-1	UTAH ST UNIV REV			2	1.C FE	1,713,478	97.4340	1,705,095	1,750,000	1,724,280		1,945			3.000	3.160	JD	4,375	52,500	12/20/2017	12/01/2034
917567-AX-7	UTAH TRAN AUTH SALES TAX REV			2	1.C FE	8,080,305	101.8120	7,890,430	7,750,000	7,814,307		(42,441)			4.000	3.410	JD	13,778	310,000	01/26/2017	06/15/2035
917567-CG-2	UTAH TRAN AUTH SALES TAX REV			2	1.C FE	1,126,020	102.1600	1,021,600	1,000,000	1,034,499		(13,457)			4.000	2.541	JD	1,778	40,000	08/12/2016	12/15/2031
917567-HC-6	UTAH TRAN AUTH SALES TAX REV			2	1.C FE	1,034,580	114.7350	1,147,350	1,000,000	1,033,959		(621)			5.000	4.571	JD	2,222	8,056	10/04/2023	12/15/2042
921624-AY-8	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1.D FE	1,268,938	100.1510	1,121,691	1,120,000	1,120,000		(8,699)			5.000	5.000	JJ	28,000	56,000	06/20/2013	01/01/2025
921624-BA-9	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1.D FE	1,285,371	100.1400	1,211,694	1,210,000	1,210,000		(4,562)			5.000	5.000	JJ	30,250	60,500	06/25/2013	01/01/2027
92209N-BD-6	VANPORT TWP PA MUN AUTH SWR REV			2	1.C FE	1,490,835	95.2090	1,428,135	1,500,000	1,492,836		526			3.000	3.050	AO	11,250	45,000	11/08/2019	04/01/2035
924230-EG-6	VERMONT PUB PWR SUPPLY AUTH REV			2	2.A FE	247,580	97.0270	242,568	250,000	248,740		207			3.000	3.100	JJ	3,750	7,500	11/16/2017	07/01/2029
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM			2	1.G FE	1,469,578	101.7620	1,485,725	1,460,000	1,463,636		(1,002)			4.000	3.920	MN	9,733	58,400	04/13/2017	05/01/2037
92778V-GR-3	VIRGINIA COLLEGE BUILDING AUTHORITY			2	1.B FE	5,049,700	91.8530	4,592,650	5,000,000	5,028,148		(5,071)			3.000	2.880	FA	62,500	150,000	07/12/2019	02/01/2038
92778W-FG-6	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R			2	1.B FE	4,883,950	95.6910	4,784,550	5,000,000	4,912,281		5,054			3.000	3.159	MS	50,000	150,000	11/08/2017	09/01/2037
927793-C5-6	VIRGINIA COMWLTH TRANSN BRD TRANSN REV			2	1.B FE	4,925,000	96.8230	4,841,150	5,000,000	4,944,262		3,254			3.250	3.354	MN	20,764	162,500	06/28/2017	05/15/2037
927793-X2-0	VIRGINIA COMWLTH TRANSN BRD TRANSN REV			2	1.B FE	2,970,000	102.6780	3,080,340	3,000,000	2,970,392		392			4.000	4.072	MN	15,333	47,667	06/07/2023	05/15/2044
92812W-GA-6	VIRGINIA ST HSG DEV AUTH			2	1.B FE	4,936,400	103.2440	5,162,200	5,000,000	4,938,799		1,949			4.750	4.850	AO	59,375	234,861	09/23/2022	10/01/2042
92818H-KB-6	VIRGINIA ST PUB SCH AUTH SCH FING			2	1.B FE	5,524,376	98.7750	5,496,829	5,565,000	5,537,424		2,177			3.000	3.055	FA	69,563	166,950	10/17/2017	08/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92818N-YP-7	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.C FE	745,333	102.3270	721,405	705,000	713,457		(4,403)			4.000	3.320	MN	4,700	28,200	11/05/2015	11/01/2033
92818N-YU-6	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.A FE	311,877	101.1310	298,336	295,000	298,539		(1,842)			4.000	3.320	MN	1,967	11,800	11/05/2015	11/01/2033
92818P-BC-6	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.A FE	3,185,259	100.1550	2,794,325	2,790,000	2,790,000		(37,440)			5.000	5.000	MN	23,250	139,500	08/01/2013	11/01/2025
93340L-CV-7	WALTON CNTY FLA SCH BRD CTFS PARTN			2	1.C FE	2,722,826	108.8740	2,553,095	2,345,000	2,494,027		(39,740)			5.000	3.071	JJ	58,625	117,250	09/28/2017	07/01/2034
935005-AS-7	WARREN CNTY KY SCH DIST FIN CORP ENERGY			2	1.D FE	2,184,525	100.7400	2,206,206	2,190,000	2,186,293		266			3.500	3.518	MS	25,550	76,650	04/18/2018	03/01/2035
935007-UZ-5	WARREN CNTY KY SCH DIST FIN CORP SCH BLD			2	1.E FE	2,369,256	100.4940	2,246,041	2,235,000	2,241,388		(15,045)			4.000	3.300	JD	7,450	89,400	03/06/2014	06/01/2027
93515P-BN-6	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1.F FE	373,318	100.6150	326,999	325,000	327,877		(5,619)			5.000	3.201	JJ	8,125	16,250	10/17/2014	07/01/2029
93515P-BP-1	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1.F FE	1,049,380	100.6160	925,667	920,000	927,734		(15,094)			5.000	3.291	JJ	23,000	46,000	10/16/2014	07/01/2030
935163-BM-6	WARREN CNTY OHIO PORT AUTH SPL OBLIG REV			2	2.C FE	603,714	89.9280	508,093	565,000	596,770		(3,475)			4.000	3.190	JD	1,883	22,600	12/17/2021	12/01/2041
935163-CD-5	WARREN CNTY OHIO PORT AUTH SPL OBLIG REV			2	1.E FE	2,991,067	112.0350	3,176,192	2,835,000	2,986,755		(4,311)			6.000	5.072	JD	14,175	23,625	09/27/2023	12/01/2047
935480-AN-3	WARREN CITY BOARD OF EDUCATION			2	1.F FE	485,260	98.9910	494,955	500,000	485,603		343			4.250	4.470	JD	1,771	13,045	03/31/2023	12/01/2043
938729-BR-0	WASHINGTON CNTY UTAH WTR CONSERVANCY DIS			2	1.C FE	1,099,080	100.9060	1,009,060	1,000,000	1,008,748		(11,402)			4.000	2.810	AO	10,000	40,000	02/05/2015	10/01/2029
93878L-BH-9	WASHINGTON D C CONVENTION & SPORTS AUTH			1,2	1.D FE	370,000	94.5870	349,972	370,000	370,000					4.119	4.119	AO	3,810	15,240	02/23/2018	10/01/2033
941325-BF-8	WATEREUSE FIN AUTH CALIF REV			2	1.D FE	1,582,295	100.6180	1,378,467	1,370,000	1,378,248		(24,341)			5.000	3.160	MN	11,417	68,500	05/22/2014	05/01/2027
941325-BG-6	WATEREUSE FIN AUTH CALIF REV			2	1.D FE	1,146,740	100.5950	1,005,950	1,000,000	1,005,723		(16,882)			5.000	3.250	MN	8,333	50,000	05/22/2014	05/01/2028
943011-KD-7	WAUKEGAN ILL WTR & SWR REV			2	1.E FE	2,819,893	102.5010	2,849,528	2,780,000	2,795,567		(4,819)			4.000	3.800	JD	55,909	111,200	06/20/2018	12/30/2034
943011-KZ-8	WAUKEGAN ILL WTR & SWR REV			2	1.E FE	566,310	101.9180	509,590	500,000	544,689		(6,855)			4.000	2.391	JD	10,056	20,000	09/16/2020	12/30/2038
943011-LA-2	WAUKEGAN ILL WTR & SWR REV			2	1.E FE	562,780	100.9660	504,830	500,000	542,360		(6,479)			4.000	2.471	JD	10,056	20,000	09/16/2020	12/30/2040
943102-BS-1	WAUKESHA WIS SEW SYS REV			2	1.C FE	1,225,306	100.4550	1,175,324	1,170,000	1,172,076		(6,118)			4.000	3.457	MN	7,800	46,800	03/19/2014	05/01/2027
945863-QD-3	WAYNE CNTY N C			2	1.D FE	745,605	94.7670	710,753	750,000	746,746		191			3.200	3.240	JD	2,000	24,000	06/16/2017	06/01/2037
946016-JU-7	WAYNE CNTY PA HOSP & HEALTH FACS AUTH CN			2	1.F FE	809,160	102.4080	768,060	750,000	773,210		(6,191)			4.000	3.061	JJ	15,000	30,000	08/30/2017	07/01/2032
946303-ZN-7	WAYNE ST UNIV MICH UNIV REVS			2	1.E FE	988,750	100.4490	1,004,490	1,000,000	991,982		593			3.500	3.590	MN	4,472	35,000	02/14/2018	11/15/2034
946363-JW-9	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1.B FE	1,715,940	100.9880	1,514,820	1,500,000	1,513,234		(23,993)			5.000	3.331	JJ	34,583	75,000	03/13/2014	07/15/2026
946363-MQ-8	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1.B FE	1,730,747	102.4910	1,655,230	1,615,000	1,661,114		(12,139)			4.000	3.141	JJ	29,788	64,600	09/22/2017	01/15/2037
946363-QL-5	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1.B FE	2,353,340	108.5030	2,387,066	2,200,000	2,342,674		(10,666)			5.000	3.988	JJ	79,444		03/22/2023	01/15/2043
95308R-YX-1	WEST HARRIS CNTY TEX REGL WTR AUTH WTR S			2	1.E FE	2,912,028	115.8270	3,121,538	2,695,000	2,891,881		(17,320)			5.500	4.500	JD	6,588	166,341	09/30/2022	12/15/2042
95370P-BG-0	WEST LAFAYETTE IND SCH BLDG CORP			2	1.B FE	3,717,769	103.9630	3,571,129	3,435,000	3,544,828		(28,978)			4.000	3.040	JJ	63,357	137,400	06/21/2017	07/15/2034
954507-DD-8	WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV			2	1.C FE	2,265,880	101.1820	2,023,640	2,000,000	2,018,563		(30,972)			5.000	3.381	FA	41,667	100,000	11/07/2014	08/01/2029
95639P-BR-3	WEST VA ECONOMIC DEV AUTH LOTTERY REV			2	1.E FE	2,955,000	99.8060	2,994,180	3,000,000	2,972,774		3,195			3.000	3.138	JD	4,000	90,000	12/12/2017	06/15/2031
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV			2	1.E FE	819,308	105.2640	736,848	700,000	747,371		(12,666)			5.000	2.951	JJ	17,500	35,000	11/08/2017	07/01/2038
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV		SD	2	1.E FE	351,132	105.2640	315,792	300,000	320,306		(5,430)			5.000	2.950	JJ	7,500	15,000	11/08/2017	07/01/2038
95640E-JG-1	WEST VY CITY UTAH MUN BLDG AUTH LEASE RE			2	1.D FE	2,477,804	105.0130	2,305,035	2,195,000	2,294,965		(30,230)			5.000	3.431	FA	45,729	109,750	04/28/2017	02/01/2036
956622-T8-7	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV			2	2.A FE	469,688	103.9340	415,736	400,000	441,146		(6,556)			5.000	3.011	MS	6,667	20,000	05/09/2019	09/01/2038
956725-FF-7	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTUR			2	1.E FE	1,095,490	105.2490	1,052,490	1,000,000	1,030,481		(10,317)			5.000	3.821	AO	12,500	50,000	12/01/2016	10/01/2032
96048T-AJ-7	WESTLAKE OHIO SPL OBLIG REV			2	1.B FE	1,116,182	101.9510	978,730	960,000	975,537		(16,471)			5.000	3.191	JD	4,000	48,000	03/19/2014	12/01/2026
96048T-AJ-7	WESTLAKE OHIO SPL OBLIG REV		SD	2	1.B FE	174,404	101.9510	152,927	150,000	152,430		(2,576)			5.000	3.189	JD	625	7,500	03/19/2014	12/01/2026
963548-DW-9	WHITE CITY WTR IMPT DIST UTAH WTR REV			2	1.D FE	1,911,947	110.6300	2,024,529	1,830,000	1,903,522		(7,315)			5.500	4.892	FA	41,938	73,251	10/27/2022	02/01/2047
967338-E4-2	WICHITA KANS WTR & SWR UTIL REV			2	1.C FE	4,900,000	98.4300	4,921,500	5,000,000	4,925,016		4,173			3.375	3.513	AO	42,188	168,750	05/12/2017	10/01/2037
967338-VR-2	WICHITA KANS WTR & SWR UTIL REV			2	1.D FE	1,481,250	100.0620	1,500,930	1,500,000	1,492,802		1,379			3.125	3.235	AO	11,719	46,875	07/15/2014	10/01/2028
968546-ML-2	WILKINSBURG PENN PA JT WTR AUTH WTR REV			2	1.C FE	1,061,660	90.6760	906,760	1,000,000	1,042,601		(5,803)			3.000	2.310	MS	8,833	30,000	07/23/2020	09/15/2039
969544-BF-1	WILLIAMSBURG CNTY S C PUB FACS CORP INST			2	1.C FE	1,165,517	90.1320	1,009,478	1,120,000	1,151,658		(4,491)			3.000	2.520	JD	2,800	33,600	10/02/2020	06/01/2039
971724-BR-9	WILMINGTON N C STORM WTR FEE REV			2	1.C FE	1,264,431	101.1150	1,218,436	1,205,000	1,214,734		(6,602)			4.000	3.410	JD	4,017	48,200	05/29/2015	06/01/2032
975700-NP-6	WINSTON-SALEM N C			2	1.B FE	2,000,000	98.2540	1,965,080	2,000,000	2,000,000					3.150	3.150	JD	5,250	63,000	10/06/2017	06/01/2036
975700-NQ-4	WINSTON-SALEM N C			2	1.B FE	975,280	95.5240	955,240	1,000,000	981,516		1,090			3.000	3.170	JD	2,500	30,000	10/06/2017	06/01/2037
976002-CJ-2	WINTER PARK FLA ELEC REV			2	1.E FE	1,115,000	99.4310	1,108,656	1,115,000	1,115,000					3.000	3.000	AO	8,363	33,450	04/12/2016	10/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
982674-JN-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	1,136,730	100.8380	1,008,380	1,000,000	1,010,424		(15,239)			5.000	3.399	MS	16,667	50,000	06/12/2014	09/01/2027
982674-KV-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	1,546,116	102.8560	1,362,842	1,325,000	1,368,147		(24,881)			5.000	2.980	MS	22,083	66,250	01/14/2016	09/01/2033
982674-LT-8	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	1,386,569	102.1850	1,410,153	1,380,000	1,382,128		(742)			4.000	3.938	MS	18,400	55,200	11/17/2016	09/01/2034
983366-EC-5	WYOMING MUN PWR AGY PWR SUPPLY SYS REV			2	1.C FE	1,125,107	107.3840	1,089,948	1,015,000	1,052,426		(11,590)			5.000	3.690	JJ	25,375	50,750	12/14/2016	01/01/2034
988169-AU-2	YSLETA TEX INDPT SCH DIST PUB FAC CORP L				5.B GI	811,218	100.7210	820,876	815,000	814,806		213			5.375	5.403	MN	5,597	43,806	04/12/2001	11/15/2024
98840A-AQ-8	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	5.B GI	1,906,273	102.3940	1,822,613	1,780,000	1,802,909		(13,173)			4.000	3.200	MS	23,733	71,200	02/13/2015	09/01/2029
98840A-AR-6	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	5.B GI	979,660	101.1330	1,011,330	1,000,000	989,964		1,317			3.250	3.420	MS	10,833	32,500	02/13/2015	09/01/2030
98972L-MM-0	ZIONSVILLE IND CMNTY SCHS BLDG CORP			2	1.B FE	2,970,450	100.0160	3,000,480	3,000,000	2,992,753		2,704			3.000	3.100	JJ	41,500	90,000	08/27/2014	07/15/2026
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,235,786,363	XXX	2,158,274,914	2,170,516,000	2,190,551,949	246,932	(6,959,217)	491,553		XXX	XXX	XXX	23,167,385	64,719,676	XXX	XXX
3132E0-PK-2	FEDERAL HOME LOAN MORTGAGE CORPORATION -			4	1.A	4,881,301	101.8525	5,033,863	4,942,308	4,881,744		443			6.000	6.217	MON	24,712	49,423	10/11/2023	10/01/2053
3140XM-TM-8	FN FS5955 - RMBS			4	1.A	4,976,658	103.1802	5,146,184	4,987,568	4,976,503		(155)			6.500	6.535	MON	27,016	27,016	10/17/2023	10/01/2053
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						9,857,959	XXX	10,180,048	9,929,876	9,858,247		288			XXX	XXX	XXX	51,728	76,439	XXX	XXX
3137HB-3H-5	FHMS K-511 X1 - CMBS			3	1.A	4,054,688	1.9868	3,973,660		4,025,706		(28,982)			0.612	6.465	MON	102,082		12/15/2023	10/25/2028
0839999999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						4,054,688	XXX	3,973,660		4,025,706		(28,982)			XXX	XXX	XXX	102,082		XXX	XXX
010047-EW-4	AKRON OHIO CTFS PARTN			2	1.F FE	515,685	102.7770	513,885	500,000	506,023		(1,927)			4.000	3.561	JD	1,667	20,000	07/27/2018	12/01/2032
196711-QB-4	COLORADO ST CTFS PARTN			2	1.D FE	1,000,000	91.2680	912,680	1,000,000	1,000,000					4.047	4.047	MS	13,490	40,470	03/15/2018	09/01/2038
491449-BH-6	KENTUCKY ST CTFS PARTN			2	1.E FE	983,500	101.1570	1,011,570	1,000,000	989,370		1,079			3.500	3.650	AO	7,389	35,000	02/14/2018	04/15/2032
0849999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						2,499,185	XXX	2,438,135	2,500,000	2,495,394		(848)			XXX	XXX	XXX	22,546	95,470	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						2,252,198,195	XXX	2,174,866,757	2,182,945,876	2,206,931,296	246,932	(6,988,759)	491,553		XXX	XXX	XXX	23,343,740	64,891,585	XXX	XXX
000000-00-0	HL ACQUISITIONS INC				5.B GI	100,000	100.0000	100,000	100,000	100,000					6.000	6.000	N/A	3,950		05/04/2023	05/04/2025
001192-AH-6	SOUTHERN COMPANY GAS CAPITAL CORP			1,2	2.A FE	2,746,543	101.8066	2,787,465	2,738,000	2,746,666		123			5.875	5.845	MS	47,364	80,429	06/13/2023	03/15/2041
00194@-AA-2	APH FINANCE 1, LLC.				1.G PL	3,025,000	87.7553	2,654,597	3,025,000	3,025,000					4.770	4.770	JAJO	33,668	144,293	06/10/2019	07/07/2039
00203Q-AE-7	AP MOELLER - MAERSK A/S		C	1,2	2.B FE	7,951,040	98.4491	7,875,924	8,000,000	7,970,520		4,646			4.500	4.577	JD	11,000	360,000	06/17/2019	06/20/2029
00206R-DE-9	AT&T INC			1	2.B FE	1,981,845	103.2783	1,549,175	1,500,000	1,934,538		(18,868)			6.350	3.918	MS	28,046	95,250	05/27/2021	03/15/2040
00206R-HX-3	AT&T INC				2.B FE	3,589,560	104.6312	3,138,937	3,000,000	3,238,185		(52,319)			6.950	4.765	JJ	96,142	208,500	02/17/2016	01/15/2028
00206R-MP-4	AT&T INC			1,2	2.B FE	1,000,000	100.0220	1,000,220	1,000,000	1,000,000					5.539	5.539	FA	20,156	27,387	02/16/2023	02/20/2026
00258Y-20-3	ABACUS LIFE INC			2	2.B PL	7,000,000	25.2600	7,072,800	7,000,000	7,000,000					9.875	9.887	FA	97,927		11/03/2023	11/15/2028
00287Y-BF-5	ABBVIE INC			1,2	1.G FE	2,974,350	99.4705	2,984,115	3,000,000	2,986,455		2,447			4.250	4.354	MN	16,646	127,500	09/13/2018	11/14/2028
00287Y-CV-9	ABBVIE INC			1,2	1.G FE	3,039,420	99.2072	2,976,216	3,000,000	3,001,471		(7,173)			3.850	3.607	JD	5,133	115,500	02/07/2018	06/15/2024
00489Q-AA-0	ACRES COMMERCIAL REALTY CORP			1,2	2.B PL	7,000,000	95.0993	6,656,953	7,000,000	7,000,000					5.750	5.750	FA	152,056	402,500	08/09/2021	08/15/2026
00751Y-AJ-5	ADVANCE AUTO PARTS INC			1,2	3.A FE	2,997,570	99.4804	2,984,412	3,000,000	2,984,412	(13,507)	349			5.950	5.969	MS	55,533	89,250	03/06/2023	03/09/2028
008252-AP-3	AFFILIATED MANAGERS GROUP INC			1,2	1.G FE	1,297,705	88.9860	1,340,129	1,506,000	1,326,553		22,582			3.300	5.520	JD	2,209	49,698	09/16/2022	06/15/2030
00855@-AC-8	AGREE LIMITED PARTNERSHIP				2.B	4,000,000	94.6769	3,787,076	4,000,000	4,000,000					4.420	4.420	JJ	75,140	176,800	07/28/2016	07/28/2028
010392-EE-4	ALABAMA POWER CO			1	1.G FE	817,564	101.3360	658,684	650,000	785,022		(12,546)			5.600	3.000	MS	10,718	36,400	05/04/2021	03/15/2033
010392-EZ-7	ALABAMA POWER CO			1	1.G FE	1,526,583	107.6373	1,194,774	1,110,000	1,487,008		(20,423)			6.125	3.165	MN	8,687	67,988	01/11/2022	05/15/2038
010392-FB-9	ALABAMA POWER CO			1	1.G FE	1,367,520	107.5011	1,075,012	1,000,000	1,334,748		(16,890)			6.000	3.197	MS	20,000	60,000	01/11/2022	03/01/2039
010392-FD-5	ALABAMA POWER CO			1	1.G FE	8,023,740	99.8871	5,993,226	6,000,000	7,847,455		(79,600)			5.500	3.165	MS	97,167	330,000	09/28/2021	03/15/2041
013817-AJ-0	HOWMET AEROSPACE INC			1	2.C FE	2,177,500	102.5660	2,051,320	2,000,000	2,113,862	162,955	(34,092)			5.900	3.922	FA	49,167	118,000	02/03/2022	02/01/2027
013817-AW-1	HOWMET AEROSPACE INC			1,2	2.C FE	194,000	99.5025	193,035	194,000	194,000	2,425				5.125	5.124	AO	2,486	13,631	09/17/2014	10/01/2024
013822-AC-5	ALCOA NEDERLAND HOLDING BV		C	1,2	2.C FE	3,032,088	100.5757	3,017,271	3,000,000	3,025,607		(4,997)			6.125	5.901	MN	23,479	183,750	08/12/2022	05/15/2028
013822-AG-6	ALCOA NEDERLAND HOLDING BV		C	1,2	2.C FE	7,042,165	92.7314	6,411,446	6,914,000	7,009,958		(14,140)			4.125	3.861	MS	72,093	285,203	01/25/2022	03/31/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
01748D-AZ-9	STELLAR BANK			2,5	2.B FE	4,000,000	97.0619	3,882,476	4,000,000	4,000,000					8.676	8.672	JD	16,388	334,412	12/11/2017	12/15/2027
01748H-AA-5	STELLAR BANCORP INC			2,5	2.C FE	3,000,000	93.6052	2,808,156	3,000,000	3,000,000					4.700	4.701	AO	35,250	141,000	09/20/2019	10/01/2029
01861E-AA-3	ALLIANCE FUNDING GROUP, INC.				2.B FE	6,000,000	90.0000	5,400,000	6,000,000	6,000,000					6.500	6.500	JAJO	97,500	390,000	03/18/2021	04/01/2028
01861E-AE-5	ALLIANCE FUNDING GROUP, INC.				2.B PL	5,000,000	100.3750	5,018,750	5,000,000	5,000,000					9.500	9.501	N/A	230,903	112,153	07/03/2023	07/01/2028
020002-BK-6	ALLSTATE CORP			1,2	1.G FE	3,993,240	102.1008	4,084,031	4,000,000	3,993,638		398			5.250	5.272	MS	53,083	105,000	03/29/2023	03/30/2033
020810-AA-5	ALPINE BANKS OF COLORADO			2,5	2.C FE	2,000,000	92.1461	1,842,922	2,000,000	2,000,000					5.875	5.587	JD	5,222	117,500	06/11/2020	06/15/2030
02209S-AS-2	ALTRIA GROUP INC				2.B FE	993,780	99.8385	998,385	1,000,000	999,942		702			4.000	4.073	JJ	16,778	40,000	10/28/2013	01/31/2024
02209S-BD-4	ALTRIA GROUP INC			1,2	2.B FE	19,657,920	99.6806	18,939,305	19,000,000	19,372,546		(68,535)			4.800	4.344	FA	347,067	912,000	07/15/2019	02/14/2029
02209S-BR-3	ALTRIA GROUP INC			1,2	2.B FE	1,994,720	110.0693	2,201,386	2,000,000	1,994,783		63			6.875	6.912	MN	22,917		10/30/2023	11/01/2033
02311#-AD-8	AMAROK HOLDINGS LLC				2.C PL	3,200,000	105.5787	3,378,519	3,200,000	3,200,000					7.300	7.302	N/A	53,209		10/10/2023	09/30/2038
023576-AA-9	AMERANT BANCORP INC			2	2.C FE	2,000,000	97.3228	1,946,455	2,000,000	2,000,000					5.750	5.750	JD	57,819	115,000	06/18/2020	06/30/2025
023576-AD-3	AMERANT BANCORP INC			2,5	2.A FE	4,000,000	82.4116	3,296,464	4,000,000	4,000,000					4.250	4.250	MS	50,056	170,000	03/09/2022	03/15/2032
025537-AW-1	AMERICAN ELECTRIC POWER COMPANY INC			1,2	2.B FE	993,170	106.7330	1,067,330	1,000,000	993,772		518			5.950	6.042	MN	9,917	59,335	10/31/2022	11/01/2032
025816-BK-4	AMERICAN EXPRESS CO			2	1.G FE	5,162,500	98.3501	4,917,505	5,000,000	5,021,438		(24,721)			3.625	3.106	JD	13,090	181,250	10/25/2017	12/05/2024
025816-CX-5	AMERICAN EXPRESS CO			2,5	1.G FE	3,000,000	99.5279	2,985,838	3,000,000	3,000,000					4.989	4.990	MN	14,551	149,670	05/18/2022	05/26/2033
025932-AP-9	AMERICAN FINANCIAL GROUP INC			1,2	2.A FE	7,890,000	100.1954	8,015,632	8,000,000	7,924,538		9,885			5.250	5.430	AO	103,833	420,000	03/26/2020	04/02/2030
02665W-ER-8	AMERICAN HONDA FINANCE CORP			1	1.G FE	1,997,740	106.5897	2,131,795	2,000,000	1,997,805		65			5.850	5.870	AO	28,275		10/02/2023	10/04/2030
02666T-AB-3	AMERICAN HOMES 4 RENT LP			1,2	2.B FE	6,964,020	98.8776	6,921,431	7,000,000	6,979,643		3,412			4.900	4.965	FA	129,578	343,000	01/15/2019	02/15/2029
02666T-AC-1	AMERICAN HOMES 4 RENT LP			1,2	2.B FE	2,955,390	82.4894	2,474,682	3,000,000	2,965,417		4,113			2.375	2.544	JJ	32,854	71,250	06/30/2021	07/15/2031
02666T-AE-7	AMERICAN HOMES 4 RENT LP			1,2	2.B FE	5,811,300	89.5582	6,269,075	7,000,000	5,931,183		97,020			3.625	5.990	AO	53,569	253,750	10/06/2022	04/15/2032
026874-CY-1	AMERICAN INTERNATIONAL GROUP INC			1	2.B FE	5,003,300	99.7060	4,985,302	5,000,000	5,000,064		(516)			4.125	4.114	FA	77,917	206,250	02/23/2016	02/15/2024
03027X-AD-2	AMERICAN TOWER CORP			1	2.C FE	2,973,000	99.8722	2,996,166	3,000,000	2,999,603		3,183			5.000	5.111	FA	56,667	150,000	08/15/2013	02/15/2024
03027X-AG-5	AMERICAN TOWER CORP			1,2	2.A FE	5,953,680	98.2084	5,892,503	6,000,000	5,992,363		5,138			4.000	4.094	JD	20,000	240,000	05/04/2015	06/01/2025
03027X-AJ-9	AMERICAN TOWER CORP			1,2	2.C FE	2,991,390	98.7209	2,961,626	3,000,000	2,997,939		907			4.400	4.434	FA	49,867	132,000	01/08/2016	02/15/2026
03027X-AK-6	AMERICAN TOWER CORP			1,2	2.C FE	4,945,650	95.7913	4,789,567	5,000,000	4,981,069		6,352			3.375	3.519	AO	35,625	168,750	12/15/2017	10/15/2026
03027X-BZ-2	AMERICAN TOWER CORP			1,2	2.C FE	4,971,530	103.9185	5,195,924	5,000,000	4,973,456		1,926			5.650	5.725	MS	83,181	150,667	03/01/2023	03/15/2033
03027X-CD-0	AMERICAN TOWER CORP			1,2	2.C FE	2,989,500	103.4626	3,103,879	3,000,000	2,990,327		827			5.550	5.594	JJ	99,900		05/22/2023	07/15/2033
03027X-CF-5	AMERICAN TOWER CORP			1,2	2.C FE	996,490	105.8725	1,058,725	1,000,000	996,645		155			5.900	5.944	MN	17,372		09/12/2023	11/15/2033
031162-DR-8	AMGEN INC			1,2	2.A FE	1,993,700	102.5233	2,050,465	2,000,000	1,994,109		409			5.250	5.291	MS	34,708	52,500	02/15/2023	03/02/2033
031162-DS-6	AMGEN INC			1,2	2.A FE	1,988,820	103.3311	2,066,621	2,000,000	1,989,080		260			5.600	5.647	MS	37,022	56,000	02/15/2023	03/02/2043
032165-AD-4	REGIONS FINANCIAL CORP				2.A FE	5,953,450	101.5338	5,076,688	5,000,000	5,243,264		(125,513)			6.750	3.969	MN	56,250	337,500	09/27/2017	11/01/2025
034863-AS-9	ANGLO AMERICAN CAPITAL PLC		C	1	2.A FE	1,998,900	98.3823	1,967,646	2,000,000	1,999,888		158			3.625	3.633	MS	22,153	72,500	09/06/2017	09/11/2024
034863-AT-7	ANGLO AMERICAN CAPITAL PLC		C	1	2.A FE	1,983,340	96.0537	1,921,073	2,000,000	1,993,060		1,705			4.000	4.102	MS	24,444	80,000	10/05/2017	09/11/2027
034863-AU-4	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.A FE	6,968,220	97.3048	6,811,335	7,000,000	6,984,888		3,189			4.500	4.557	MS	92,750	315,000	03/13/2018	03/15/2028
03523T-BU-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	1.G FE	2,514,720	105.4145	2,108,290	2,000,000	2,468,011		(24,485)			5.450	3.399	JJ	47,839	109,000	01/20/2022	01/23/2039
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	1.G FE	4,960,800	98.7708	4,938,539	5,000,000	4,981,327		3,911			4.000	4.096	AO	43,333	200,000	03/20/2018	04/13/2028
036752-AG-8	ELEVANCE HEALTH INC			1,2	2.B FE	2,000,000	98.5338	1,970,675	2,000,000	2,000,000					4.101	4.101	MS	27,340	82,020	02/27/2018	03/01/2028
037389-AK-9	AON CORP				2.C FE	3,000,000	106.7361	3,202,083	3,000,000	3,000,000					8.205	8.202	JJ	123,075	246,150	01/08/1997	01/01/2027
037411-BF-1	APACHE CORP			1,2	2.C FE	3,625,314	93.4371	6,540,598	7,000,000	4,338,112		269,438			4.250	13.715	JJ	137,181	297,500	06/06/2019	01/15/2030
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP			2	2.C FE	5,000,000	25.5000	5,100,000	5,000,000	5,000,000					8.000	8.000	MJSD			12/06/2023	12/15/2028
03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP			1	2.C FE	1,991,250	97.0748	1,941,497	2,000,000	1,998,754		1,006			5.250	5.306	MS	34,417	105,000	06/19/2015	03/03/2025
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS LP			1	1.F FE	13,594,380	99.2109	13,294,255	13,400,000	13,410,277		(24,352)			4.000	3.810	MN	46,156	536,000	09/10/2015	05/30/2024
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1.F FE	5,994,720	97.9637	5,877,822	6,000,000	5,998,585		546			4.400	4.410	MN	24,933	264,000	05/24/2016	05/27/2026
037735-CK-1	APPALACHIAN POWER CO			1	2.A FE	2,170,300	109.4613	2,189,227	2,000,000	2,162,994		(7,306)			6.700	5.825	FA	50,622	134,000	01/10/2023	08/15/2037
03881N-AC-1	ARBOR REALTY SR INC			1,2	1.F PL	10,000,000	99.3977	9,939,767	10,000,000	10,000,000					8.500	8.500	AO	179,444	859,444	10/06/2022	10/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03881N-AE-7	ARBOR REALTY SR INC			1,2	1.F FE	5,000,000	99.9519	4,997,593	5,000,000	5,000,000					7.750	7.756	MS	97,951	207,743	03/17/2023	03/30/2026
038923-AJ-7	ARBOR REALTY TRUST INC			1	1.F PL	4,000,000	99.5381	3,981,523	4,000,000	4,000,000					5.750	5.750	AO	57,500	230,000	03/22/2019	04/01/2024
038923-AL-2	ARBOR REALTY TRUST INC			1	1.F PL	2,000,000	97.7589	1,955,178	2,000,000	2,000,000					4.750	4.751	AO	23,750	95,000	10/15/2019	10/15/2024
038923-AQ-1	ARBOR REALTY TRUST INC			1,2	1.F PL	5,000,000	88.3655	4,418,275	5,000,000	5,000,000					4.500	4.500	MS	66,250	225,000	03/04/2020	03/15/2027
03938L-AP-9	ARCELORMITTAL SA		C	1	2.C FE	12,912,853	108.1713	10,066,424	9,306,000	12,562,666		(143,327)			7.000	3.990	AO	137,522	651,420	09/15/2021	10/15/2039
03938L-BA-1	ARCELORMITTAL SA		C	1	2.C FE	1,994,300	98.4548	1,969,096	2,000,000	1,998,017		840			4.550	4.598	MS	27,806	91,000	03/06/2019	03/11/2026
03938L-BC-7	ARCELORMITTAL SA		C	1	2.C FE	6,152,640	97.3528	5,841,168	6,000,000	6,109,568		(17,926)			4.250	3.874	JJ	116,875	255,000	03/29/2021	07/16/2029
03938L-BE-3	ARCELORMITTAL SA		C	1,2	2.C FE	4,995,400	104.9969	5,249,847	5,000,000	4,996,282		809			6.550	6.572	MN	29,111	327,500	11/21/2022	11/29/2027
04004X-AA-3	ARENA FINANCE II LLC			2	1.F PL	10,000,000	94.0000	9,400,000	10,000,000	10,000,000					6.750	6.750	MS	170,625	675,000	09/29/2020	09/30/2025
04015C-AA-6	ARES FINANCE CO LLC			1,2	2.A FE	9,826,800	97.8660	9,786,599	10,000,000	9,984,091		19,982			4.000	4.213	AO	92,222	400,000	10/01/2014	10/08/2024
040555-CH-5	ARIZONA PUBLIC SERVICE CO			1	1.G FE	545,305	100.4253	426,808	425,000	526,650		(7,146)			5.500	3.048	MS	7,792	23,375	04/27/2021	09/01/2035
040555-CK-8	ARIZONA PUBLIC SERVICE CO			1	1.G FE	655,752	111.9716	671,830	600,000	654,074		(1,678)			6.875	5.853	FA	17,188	20,625	05/18/2023	08/01/2036
040555-DE-1	ARIZONA PUBLIC SERVICE CO			1,2	1.G FE	1,997,260	108.5419	2,170,838	2,000,000	1,997,711		365			6.350	6.367	JD	5,644	140,053	11/04/2022	12/15/2032
04317@-AZ-1	ARTHUR J. GALLAGHER & CO.				2.A FE	1,440,000	88.5223	1,274,721	1,440,000	1,440,000					4.340	4.340	JD	694	62,496	06/27/2017	06/27/2032
04317@-BA-5	ARTHUR J. GALLAGHER & CO.				2.A FE	1,440,000	88.3972	1,272,919	1,440,000	1,440,000					4.340	4.340	FA	25,866	62,496	08/02/2017	08/02/2032
04318@-AE-7	ARTISAN PARTNERS HOLDINGS LP				1.G PL	1,540,000	97.2465	1,497,596	1,540,000	1,540,000					4.530	4.530	N/A	26,161	69,762	08/16/2019	08/16/2027
045487-60-0	ASSOCIATED BANC-CORP				3.A FE	10,000,000	21.9900	8,796,000	10,000,000	8,796,000	(1,204,000)				6.625	6.620	MJSD	2,208	535,521	02/06/2023	03/01/2033
045487-AB-1	ASSOCIATED BANC-CORP			2	2.C FE	11,040,980	98.2396	10,806,356	11,000,000	11,003,625		(4,989)			4.250	4.202	JJ	215,569	467,500	05/22/2015	01/15/2025
046353-AT-5	ASTRAZENECA PLC		C	1,2	1.G FE	4,872,400	98.7128	4,935,639	5,000,000	4,930,402		12,110			4.000	4.310	JJ	91,111	200,000	10/09/2018	01/17/2029
048269-AD-6	SOUTHSTATE CORP			2,5	2.B FE	3,000,000	94.0225	2,820,675	3,000,000	3,000,000					5.500	5.500	MS	55,000	165,000	08/20/2020	09/01/2030
049560-AG-0	ATMOS ENERGY CORP			1	1.E FE	661,775	104.5540	522,770	500,000	635,061		(10,450)			5.950	3.000	AO	6,281	29,750	05/18/2021	10/15/2034
049560-AX-3	ATMOS ENERGY CORP			1,2	1.G FE	1,995,520	105.1017	2,102,033	2,000,000	1,996,000		373			5.450	5.479	AO	23,011	112,633	09/27/2022	10/15/2032
049560-BA-2	ATMOS ENERGY CORP			1,2	1.G FE	1,995,180	117.2296	2,344,592	2,000,000	1,995,274		94			6.200	6.217	MN	27,900		10/05/2023	11/15/2053
05329W-AP-7	AUTONATION INC			1,2	2.C FE	3,036,840	93.7724	2,813,172	3,000,000	3,018,171		(4,581)			3.800	3.621	MN	14,567	114,000	08/22/2019	11/15/2027
05329W-AQ-5	AUTONATION INC			1,2	2.C FE	1,829,260	96.5841	1,931,683	2,000,000	1,848,922		18,703			4.750	6.195	JD	7,917	95,000	12/09/2022	06/01/2030
053611-AB-5	AVERY DENNISON CORP			1	2.B FE	2,566,400	104.5204	2,090,409	2,000,000	2,458,724		(43,415)			6.000	3.074	JJ	55,333	120,000	06/15/2021	01/15/2033
053611-AN-9	AVERY DENNISON CORP			1,2	2.B FE	2,986,710	105.5428	3,166,284	3,000,000	2,987,514		804			5.750	5.809	MS	50,792	86,250	03/06/2023	03/15/2033
05368J-AC-7	AVIDBANK HOLDINGS, INC.				3.A FE	2,000,000	92.6154	1,852,308	2,000,000	1,852,308	(147,692)				5.000	5.002	N/A	50,278	100,000	12/20/2019	12/30/2029
05401A-AG-6	AVOLON HOLDINGS FUNDING LTD		C	1,2	2.C FE	2,985,750	96.7593	2,902,780	3,000,000	2,994,809		2,067			4.375	4.454	MN	21,875	131,250	04/11/2019	05/01/2026
05465C-AA-8	AXOS FINANCIAL INC			2,5	3.A FE	5,000,000	84.6624	4,233,120	5,000,000	4,233,120	(766,880)				4.875	4.876	AO	60,938	243,750	09/15/2020	10/01/2030
05526D-BB-0	BAT CAPITAL CORP			1,2	2.B FE	2,994,450	95.4314	2,862,942	3,000,000	2,997,375		667			3.557	3.583	FA	40,313	106,710	06/25/2019	08/15/2027
05526D-BT-1	BAT CAPITAL CORP			1,2	2.B FE	2,000,000	73.5105	1,470,211	2,000,000	2,000,000					3.734	3.734	MS	19,915	74,680	09/22/2020	09/25/2040
055298-AA-1	BCB BANCORP INC			2,5	1.G PL	3,000,000	99.5369	2,986,106	3,000,000	3,000,000					8.359	8.357	FMAN	42,490	232,794	07/30/2018	08/01/2028
05631#-AA-0	BSCH ISSUER II |				1.G PL	2,626,462	106.4843	2,799,472	2,629,000	2,626,697		234			6.950	6.958	N/A	30,960	98,463	04/17/2023	04/30/2048
05631@-AA-2	BSCH ISSUER I | 04/17/2023				1.G PL	1,371,000	106.3362	1,457,869	1,371,000	1,371,000					6.950	6.950	N/A	16,145	51,348	04/17/2023	04/30/2048
05635J-AC-4	BACARDI LTD		C	1,2	2.C FE	996,410	101.0956	1,010,956	1,000,000	996,450		40			5.900	5.931	JD	2,622	28,681	06/06/2023	06/15/2043
058498-AX-4	BALL CORP			1,2	3.A FE	1,000,000	86.2189	862,189	1,000,000	862,189	59,059				3.125	3.125	MS	9,201	31,250	09/09/2021	09/15/2031
05973L-AD-7	BANCPLUS CORP			2,5	5.B GI	3,000,000	88.9234	2,667,702	3,000,000	2,667,702	(153,762)				5.500	5.500	JD	82,958	82,500	12/23/2020	12/30/2030
05990K-AC-0	BANC OF CALIFORNIA INC			2	2.B FE	7,980,000	95.4489	7,635,909	8,000,000	7,996,975		2,215			5.250	5.281	AO	88,667	420,000	03/31/2015	04/15/2025
06051G-FB-0	BANK OF AMERICA CORP				1.G FE	2,058,460	99.9182	1,998,364	2,000,000	2,000,481		(8,338)			4.125	3.696	JJ	36,438	82,500	02/12/2016	01/22/2024
06051G-FH-7	BANK OF AMERICA CORP				2.A FE	1,498,905	99.0619	1,485,929	1,500,000	1,499,922		116			4.200	4.208	FA	21,875	63,000	08/21/2014	08/26/2024
06051G-FU-8	BANK OF AMERICA CORP				2.A FE	5,000,000	98.8988	4,944,942	5,000,000	5,000,000					4.450	4.449	MS	72,931	222,500	02/29/2016	03/03/2026
06051G-LH-0	BANK OF AMERICA CORP			1,2,5	1.E FE	2,000,000	100.2301	2,004,603	2,000,000	2,000,000					5.288	5.289	AO	19,389	52,880	04/19/2023	04/25/2034
06652K-AA-1	BANKUNITED INC			1,2	2.B FE	8,016,560	97.5196	7,801,565	8,000,000	8,002,659		(2,582)			4.875	4.840	MN	47,667	390,000	07/14/2016	11/17/2025
06654A-AC-7	BANKWELL FINANCIAL GROUP INC			2,5	3.A FE	3,000,000	72.0383	2,161,149	3,000,000	2,161,149	(838,851)				6.000	6.001	MS	60,000	186,000	08/12/2022	09/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06683W-AA-8	BANTERRA CORP				2.B FE	5,000,000	89.8418	4,492,091	5,000,000	5,000,000					8.000	8.003	AO	100,000	356,667	11/10/2022	09/30/2027
066849-AC-4	BAR HARBOR BANKSHARES			2,5	2.C FE	3,000,000	92.8441	2,785,323	3,000,000	3,000,000					4.625	4.625	JD	11,563	138,750	11/26/2019	12/01/2029
06849A-AB-5	BARRICK INTERNATIONAL (BARBADOS) CORP		C	1	1.G FE	6,194,474	108.8947	4,873,038	4,475,000	5,961,956		(92,905)			6.350	3.169	AO	59,990	284,163	06/07/2021	10/15/2036
072035-AA-6	BLUE RIDGE BANKSHARES INC			2,5	2.A PL	4,000,000	87.6225	3,504,901	4,000,000	4,000,000					5.625	5.625	AO	47,500	225,000	10/07/2019	10/15/2029
07261L-BA-9	BAY STATE GAS CO				2.A FE	1,576,112	100.5155	1,573,067	1,565,000	1,574,078		(1,837)			6.260	6.098	FA	40,820	97,969	10/26/2022	02/15/2028
07274N-BC-6	BAYER US FINANCE II LLC			1	2.B FE	3,232,713	94.0832	3,104,744	3,300,000	3,235,407		2,694			5.875	6.082	AO	40,929	193,875	02/21/2023	04/15/2038
072868-AC-6	BAYLOR UNIVERSITY			1	1.E FE	1,000,000	89.1050	891,050	1,000,000	1,000,000					4.019	4.019	MS	13,397	40,190	02/08/2018	03/01/2038
073096-A#-6	BAYPORT POLYMERS LLC				1.E PL	4,000,000	104.7368	4,189,474	4,000,000	4,000,000					5.050	5.050	FA	76,311	101,000	02/15/2023	02/15/2033
075887-AN-9	BECTON DICKINSON AND CO				2.B FE	3,578,550	106.8046	3,204,139	3,000,000	3,259,418		(65,509)			7.000	4.367	FA	87,500	210,000	08/24/2018	08/01/2027
07786D-AA-4	VERIZON PENNSYLVANIA LLC				2.A FE	1,029,730	103.3622	1,033,622	1,000,000	1,012,602		(2,164)			6.000	5.702	JD	5,000	60,000	10/21/2013	12/01/2028
078167-BA-0	VERIZON PENNSYLVANIA LLC				2.A FE	2,517,160	118.1755	2,363,511	2,000,000	2,314,342		(31,512)			8.750	6.137	FA	66,111	175,000	02/18/2016	08/15/2031
084680-AB-3	BERKSHIRE HILLS BANCORP INC			2,5	2.C FE	5,000,000	84.0055	4,200,274	5,000,000	5,000,000					5.500	5.501	JJ	137,500	275,764	06/28/2022	07/01/2032
089380-AD-1	BIG POPPY HOLDINGS, INC.			5	1.G FE	4,000,000	84.6418	3,385,671	4,000,000	4,000,000					5.750	5.750	MJSD	58,139	230,000	06/23/2022	06/23/2032
09062X-AF-0	BIOGEN INC			1,2	2.A FE	2,992,920	98.3724	2,951,171	3,000,000	2,998,622		766			4.050	4.078	MS	35,775	121,500	09/10/2015	09/15/2025
09259E-AA-6	BLACKROCK TCP CAPITAL CORP			1	2.C FE	2,707,373	98.4052	2,555,584	2,597,000	2,617,151		(30,646)			3.900	2.675	FA	36,012	101,283	12/18/2020	08/23/2024
093662-AG-9	BLOCK FINANCIAL LLC			1,2	2.C FE	4,985,000	99.3464	4,967,318	5,000,000	4,996,901		1,649			5.250	5.288	AO	65,625	262,500	09/25/2015	10/01/2025
09531V-AB-6	BLUE BRDG FINL LLC				2.C FE	20,000,000	103.0000	20,600,000	20,000,000	20,000,000					8.250	8.250	JAJO	407,917	1,493,716	05/31/2023	12/31/2026
09581#-AB-0	BLUE OWL GP STAKES V A-2 A			2	1.D PL	2,245,500	105.6992	2,373,476	2,245,500	2,245,500					7.210	7.210	N/A	51,269		09/07/2023	08/22/2043
09581@-AB-2	BLUE OWL GP STAKES V A-2 B			2	1.D PL	2,254,500	105.6992	2,382,989	2,254,500	2,254,500					7.210	7.210	N/A	51,474		09/07/2023	08/22/2043
096630-AD-0	BOARDWALK PIPELINES LP			1,2	2.C FE	6,956,540	99.2986	6,950,900	7,000,000	6,994,945		5,051			4.950	5.029	JD	15,400	346,500	03/10/2015	12/15/2024
097023-CU-7	BOEING CO			1,2	2.C FE	14,000,000	100.8728	14,122,196	14,000,000	14,000,000					5.040	5.040	MN	117,600	705,600	05/01/2020	05/01/2027
10112R-BG-8	BOSTON PROPERTIES LP			1,2	2.B FE	1,998,820	104.7047	2,094,093	2,000,000	1,999,124		260			6.750	6.763	JD	11,250	140,250	11/07/2022	12/01/2027
10240*-AA-7	BOWIE ACQUISITIONS LLC				2.C PL	2,518,022	87.5051	2,203,399	2,518,022	2,518,022					3.920	3.920	N/A	274	98,706	06/20/2023	09/30/2038
10334#-AE-2	BOYD WATTERSON GSA REIT				2.C PL	3,200,000	91.6110	2,931,551	3,200,000	3,200,000					4.400	4.400	N/A	55,929	140,800	04/10/2018	02/08/2030
107015-AA-7	BREMER FINL CORP				2.B FE	5,000,000	95.0399	4,751,994	5,000,000	5,000,000					5.200	5.200	JD	130,722	130,000	12/18/2014	12/30/2024
10948W-AA-1	BRIGHTSPHERE INVESTMENT GROUP INC			1	3.A FE	10,619,590	95.8731	10,546,041	11,000,000	10,546,041	594,042	42,581			4.800	5.261	JJ	225,867	528,000	05/04/2017	07/27/2026
11120V-AL-7	BRIXMOR OPERATING PARTNERSHIP LP			1,2	2.B FE	2,990,250	83.8771	2,516,312	3,000,000	2,992,349		899			2.500	2.537	FA	28,125	75,000	08/11/2021	08/16/2031
11133T-AC-7	BROADRIDGE FINANCIAL SOLUTIONS INC			1,2	2.B FE	4,755,845	96.3592	4,817,959	5,000,000	4,916,906		31,121			3.400	4.110	JD	1,889	170,000	04/26/2018	06/27/2026
11135B-AA-8	RCC MERGER SUB LLC			1,2	1.G PL	3,000,000	93.5167	2,805,501	3,000,000	3,000,000					5.000	5.000	MN	19,167	150,000	11/12/2021	11/15/2026
11135F-AQ-4	BROADCOM INC			1,2	2.C FE	2,996,670	95.5180	2,865,541	3,000,000	2,997,808		270			4.150	4.162	MN	15,908	124,500	05/05/2020	11/15/2030
11135F-AS-0	BROADCOM INC			1,2	2.C FE	5,540,800	95.9364	4,796,820	5,000,000	5,432,448		(42,991)			4.300	3.147	MN	27,472	215,000	05/28/2021	11/15/2032
112585-AH-7	BROOKFIELD CORP			1,2	1.G FE	5,969,550	98.4281	5,905,686	6,000,000	5,996,186		3,528			4.000	4.063	JJ	110,667	240,000	05/20/2015	01/15/2025
115236-AA-9	BROWN & BROWN INC			1,2	2.C FE	4,984,250	98.9162	4,945,812	5,000,000	4,998,695		1,790			4.200	4.238	MS	61,833	210,000	09/15/2014	09/15/2024
115236-AB-7	BROWN & BROWN INC			1,2	2.C FE	4,992,000	96.7277	4,836,387	5,000,000	4,995,416		764			4.500	4.520	MS	66,250	225,000	03/04/2019	03/15/2029
117665-AD-1	WSFS FINANCIAL CORP			2,5	2.A FE	2,000,000	96.3398	1,926,795	2,000,000	2,000,000					7.696	7.703	JD	7,269	147,334	12/08/2017	12/15/2027
118230-AN-1	BUCKEYE PARTNERS LP			1,2	3.C FE	2,994,750	97.9977	2,939,932	3,000,000	2,939,932	50,930	562			4.350	4.370	AO	27,550	130,500	09/09/2014	10/15/2024
12189T-AJ-3	BURLINGTON NORTHERN SANTA FE LLC			1	1.D FE	1,211,830	107.5165	1,075,165	1,000,000	1,109,580		(21,343)			6.700	4.056	FA	27,917	67,000	10/12/2018	08/01/2028
122928-AA-2	BUSINESS CREDIT HOLDINGS LLC				2.B PL	8,000,000	100.0000	8,000,000	8,000,000	8,000,000					9.500	9.456	N/A	255,444	46,444	08/25/2023	08/31/2028
12325J-AF-8	FRANKLIN BSP LENDING CORP			1	2.C FE	4,000,000	97.3024	3,892,097	4,000,000	4,000,000					4.850	4.850	JD	8,622	194,000	12/03/2019	12/15/2024
124786-AC-8	CBC BANCORP INC.				2.A PL	3,000,000	88.4575	2,653,725	3,000,000	3,000,000					5.000	5.000	JD	75,417	75,000	12/16/2020	12/30/2030
124857-AQ-6	PARAMOUNT GLOBAL			1,2	2.C FE	1,963,760	97.4686	1,949,372	2,000,000	1,991,694		3,825			4.000	4.215	JJ	36,889	80,000	07/07/2015	01/15/2026
12505B-AD-2	CBRE SERVICES INC			1,2	2.A FE	13,184,450	100.0450	13,005,854	13,000,000	13,053,684		(27,191)			4.875	4.640	MS	211,250	633,750	03/16/2018	03/01/2026
12527G-AH-6	CF INDUSTRIES INC			1	2.B FE	2,028,500	97.7775	1,955,550	2,000,000	2,010,795		(3,404)			4.500	4.301	JD	7,500	90,000	03/20/2018	12/01/2026
12530R-AA-2	CFG MERCHANT SOLUTIONS, LLC				2.B FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					10.375	10.386	MJSD	131,128	315,573	02/14/2023	02/22/2028
125523-AG-5	CIGNA GROUP			1,2	2.A FE	2,997,510	98.7343	2,962,029	3,000,000	2,999,405		300			4.125	4.136	MN	15,813	123,750	09/07/2018	11/15/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
125523-AH-3	CIGNA GROUP			1,2	2.A FE	4,979,650	99.1944	4,959,721	5,000,000	4,989,463		1,934			4.375	4.424	AO	46,181	218,750	09/07/2018	10/15/2028
125523-BZ-2	CIGNA GROUP			1,2	2.A FE	2,984,010	99.2751	2,978,253	3,000,000	2,996,093		1,694			4.500	4.564	FA	47,250	135,000	02/22/2016	02/25/2026
12592B-AJ-3	CNH INDUSTRIAL CAPITAL LLC			1	2.B FE	2,492,525	99.9230	2,498,075	2,500,000	2,499,941		1,523			4.200	4.263	JJ	48,417	105,000	08/10/2018	01/15/2024
12592B-AN-4	CNH INDUSTRIAL CAPITAL LLC			1	2.A FE	1,989,380	98.2292	1,964,583	2,000,000	1,994,910		3,480			3.950	4.140	MN	8,339	79,000	05/17/2022	05/23/2025
12592B-AP-9	CNH INDUSTRIAL CAPITAL LLC			1	2.A FE	993,490	100.4353	1,004,353	1,000,000	996,001		2,072			5.450	5.689	AO	11,657	54,500	10/06/2022	10/14/2025
12634Q-AJ-0	CRB GROUP INC			2,5	2.C FE	6,000,000	95.9558	5,757,348	6,000,000	6,000,000					6.500	6.501	MS	130,000	390,000	08/20/2020	09/01/2030
126650-CS-7	CVS HEALTH CORP			1,2	2.B FE	4,697,394	99.4685	4,231,392	4,254,000	4,300,075		(67,136)			5.000	5.346	JD	17,725	212,700	07/07/2017	12/01/2024
126650-CW-8	CVS HEALTH CORP			1,2	2.B FE	2,970,630	98.9580	2,968,741	3,000,000	2,994,238		4,465			4.100	4.262	MS	32,800	123,000	03/06/2018	03/25/2025
126650-DT-4	CVS HEALTH CORP			1,2	2.B FE	1,986,660	101.5510	2,031,019	2,000,000	1,988,055		1,395			5.125	5.240	FA	37,014	51,250	02/13/2023	02/21/2030
126650-DU-1	CVS HEALTH CORP			1,2	2.B FE	1,996,460	102.2175	2,044,350	2,000,000	1,996,698		238			5.250	5.273	FA	37,917	52,500	02/13/2023	02/21/2033
126650-DV-9	CVS HEALTH CORP			1,2	2.B FE	4,992,800	101.3606	5,068,032	5,000,000	4,992,882		82			5.625	5.635	FA	101,563	140,625	02/13/2023	02/21/2053
126650-DZ-0	CVS HEALTH CORP			1,2	2.B FE	994,830	105.1814	1,051,814	1,000,000	994,865		35			5.875	5.912	JD	4,896	29,212	05/30/2023	06/01/2053
12670V-AA-3	CSC LEASING CO			1,2	1.F PL	5,000,000	97.6250	4,881,250	5,000,000	5,000,000					8.875	0.000	MS	149,149		08/31/2023	09/01/2028
127097-AG-8	COTERRA ENERGY INC			1,2	2.B FE	5,116,020	96.7491	4,837,454	5,000,000	5,052,587		(15,466)			3.900	3.542	MN	24,917	195,000	08/23/2019	05/15/2027
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST				2.B	929,004	87.8639	816,259	929,004	929,004					3.860	3.860	MON	2,092	35,860	10/17/2019	11/10/2041
12739A-AA-8	CADENCE BANK			2,5	2.B FE	5,037,500	98.0016	4,900,081	5,000,000	5,004,351		(8,525)			4.750	4.571	JD	119,410	118,750	10/30/2019	06/30/2029
140176-AA-6	CAPITAL FDG BANCORP INC				1.G PL	2,000,000	98.0642	1,961,284	2,000,000	2,000,000					11.090	11.087	MJSD	19,195	218,930	02/23/2017	03/01/2027
14017R-AE-2	CAPITAL FUNDING GROUP, INC.				1.G PL	2,000,000	97.5169	1,950,338	2,000,000	2,000,000					6.750	6.749	JD	11,250	135,000	11/19/2018	12/01/2028
14040H-BT-1	CAPITAL ONE FINANCIAL CORP			2	2.A FE	2,991,270	98.3378	2,950,134	3,000,000	2,998,872		1,322			3.300	3.346	AO	16,775	99,000	10/26/2017	10/30/2024
14040H-BW-4	CAPITAL ONE FINANCIAL CORP			2	2.A FE	4,478,200	94.9548	4,747,741	5,000,000	4,701,594		63,669			3.800	5.451	JJ	79,694	190,000	03/20/2020	01/31/2028
14040H-CS-2	CAPITAL ONE FINANCIAL CORP			2,5	2.A FE	6,000,000	98.2785	5,896,710	6,000,000	6,000,000					4.927	4.929	MN	41,880	295,620	05/05/2022	05/10/2028
14040H-CY-9	CAPITAL ONE FINANCIAL CORP			2,5	2.A FE	4,000,000	99.5126	3,980,504	4,000,000	4,000,000					5.817	5.818	FA	96,950	116,340	01/25/2023	02/01/2034
14070T-AC-6	CAPSTAR FINANCIAL HOLDINGS INC			2,5	1.G PL	4,000,000	91.4418	3,657,674	4,000,000	4,000,000					5.250	5.250	JD	105,583	105,000	06/29/2020	06/30/2030
141781-BW-3	CARGILL INC			1,2	1.F FE	4,986,300	95.0645	4,753,223	5,000,000	4,988,609		1,108			4.000	4.032	JD	5,000	200,000	04/28/2022	06/22/2032
141781-BZ-6	CARGILL INC			1,2	1.F FE	1,997,520	102.6949	2,053,897	2,000,000	1,997,761		197			5.125	5.141	AO	22,778	102,500	10/05/2022	10/11/2032
144523-AC-1	CARRINGTON HOLDING COMPANY LLC			2	2.B PL	10,000,000	98.0000	9,800,000	10,000,000	10,000,000					8.000	8.000	MON	35,556	800,000	02/26/2021	01/01/2026
15135B-AY-7	CENTENE CORP			1,2	2.C FE	3,000,000	89.0600	2,671,799	3,000,000	3,000,000					2.450	2.450	JJ	33,892	73,500	06/24/2021	07/15/2028
15189W-AH-3	CENTERPOINT ENERGY RESOURCES CORP			1,2	2.A FE	13,921,900	104.8985	10,489,849	10,000,000	13,532,634		(161,322)			5.850	3.103	JJ	269,750	585,000	07/09/2021	01/15/2041
15189Y-AD-8	CENTERPOINT ENERGY RESOURCES CORP			1	2.A FE	4,184,340	106.3403	3,190,210	3,000,000	4,039,764		(63,926)			6.250	3.023	FA	78,125	187,500	09/08/2021	02/01/2037
15201P-AA-7	SOUTHSTATE CORP			2,5	2.B FE	5,000,000	93.7837	4,689,183	5,000,000	5,000,000					5.750	5.751	JD	23,958	287,500	05/21/2020	06/01/2030
152424-AA-5	CENTRAL BANCSHARES, INC.			5	2.B FE	2,000,000	96.4844	1,929,688	2,000,000	2,000,000					5.750	5.750	N/A	57,819	57,500	06/19/2019	06/30/2029
15639K-AB-8	CENTRICA PLC		C	1,2	2.B FE	6,611,695	90.8113	6,810,848	7,500,000	6,617,734		6,039			5.375	6.433	AO	83,984	107,500	11/27/2023	10/16/2043
15912A-AC-6	CHANGE COMPANY CDFI LLC			2,5	2.A PL	3,000,000	85.4057	2,562,172	3,000,000	3,000,000					4.750	4.751	MS	47,500	142,500	09/23/2021	09/30/2031
16411Q-AG-6	CHENIERE ENERGY PARTNERS LP			1,2	2.C FE	9,483,750	95.6467	8,608,201	9,000,000	9,279,534		(100,034)			4.500	3.259	AO	101,250	405,000	12/02/2021	10/01/2029
16411Q-AK-7	CHENIERE ENERGY PARTNERS LP			1,2	2.C FE	15,581,250	90.9143	13,637,140	15,000,000	15,435,987		(59,377)			4.000	3.492	MS	200,000	600,000	06/21/2021	03/01/2031
16411R-AK-5	CHENIERE ENERGY INC			1,2	2.C FE	3,116,250	97.6129	2,928,387	3,000,000	3,062,055	378,990	(28,713)			4.625	3.399	AO	29,292	138,750	01/11/2022	10/15/2028
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2.B FE	9,987,332	94.4472	9,026,322	9,557,000	9,882,238		(54,875)			3.700	3.010	MN	45,183	353,609	01/19/2022	11/15/2029
166754-AW-1	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1,2	1.G FE	1,999,840	99.9759	1,999,518	2,000,000	1,999,950		37			5.125	5.127	AO	25,625	102,500	03/24/2020	04/01/2025
169905-AF-3	CHOICE HOTELS INTERNATIONAL INC			1,2	2.C FE	4,504,950	88.6168	4,430,838	5,000,000	4,552,700		47,750			3.700	5.492	JD	15,417	185,000	03/28/2023	12/01/2029
17136M-AC-6	CHURCH & DWIGHT CO INC			1,2	2.A FE	2,994,450	107.1551	3,214,653	3,000,000	2,995,028		483			5.600	5.624	MN	21,467	174,067	10/31/2022	11/15/2032
17259U-A*-6	CION INVESTMENT CORPORATION				2.B PL	6,000,000	93.3831	5,602,986	6,000,000	6,000,000					4.500	4.500	N/A	105,000	270,000	02/11/2021	02/11/2026
17288X-AB-0	CITADEL LP			1,2	2.B FE	4,210,520	97.3946	3,895,786	4,000,000	4,130,833		(42,396)			4.875	3.666	JJ	88,833	195,000	02/01/2022	01/15/2027
172967-JT-9	CITIGROUP INC				2.B FE	19,047,320	98.7064	18,260,682	18,500,000	18,604,994		(69,593)			4.400	3.990	JD	47,483	814,000	03/02/2017	06/10/2025
172967-KJ-9	CITIGROUP INC				2.B FE	2,994,060	98.7128	2,961,385	3,000,000	2,998,517		629			4.600	4.624	MS	42,933	138,000	03/01/2016	03/09/2026
174610-AY-1	CITIZENS FINANCIAL GROUP INC			2	2.B FE	2,868,720	83.8576	2,515,729	3,000,000	2,938,199		7,352			3.750	4.086	FA	43,750	112,500	10/30/2018	02/11/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
174610-BA-2	CITIZENS FINANCIAL GROUP INC			2	2.B FE	7,035,140	84.8449	5,523,406	6,510,000	6,732,103		(101,023)			4.300	2.627	FA	108,862	279,930	01/25/2019	02/11/2031
174610-BC-8	CITIZENS FINANCIAL GROUP INC			2	2.B FE	3,000,000	84.9347	2,548,041	3,000,000	3,000,000					4.350	4.349	FA	50,750	130,500	07/28/2015	02/11/2031
174903-AD-6	CITIZENS COMMUNITY BANCORP, INC.			5	2.B PL	5,000,000	83.5426	4,177,132	5,000,000	5,000,000					4.750	4.750	AO	59,375	237,500	03/10/2022	04/01/2032
18452F-AB-7	CLEAR BLUE FINANCIAL HOLDINGS LLC				2.C FE	4,000,000	94.2818	3,771,271	4,000,000	4,000,000					5.375	5.377	N/A	108,097	215,000	12/22/2021	12/30/2028
18468H-AA-7	CLEAR STREET CAPITAL, LLC			1	1.F PL	10,000,000	95.0000	9,500,000	10,000,000	10,000,000					6.500	6.503	JD	326,806	650,000	12/20/2019	12/30/2024
18468H-AC-3	CLEAR STREET CAPITAL, LLC			1	1.F PL	5,000,000	92.5000	4,625,000	5,000,000	5,000,000					6.000	6.000	AO	63,333	300,000	10/08/2020	10/15/2025
18469L-AA-7	CLEAR STREET HOLDINGS LLC				1.F PL	10,000,000	95.9963	9,599,630	10,000,000	10,000,000					5.875	5.874	MN	75,069	587,500	05/06/2021	05/15/2026
186108-CE-4	CLEVELAND ELECTRIC ILLUMINATING CO			1	2.C FE	4,628,491	102.3387	3,509,193	3,429,000	4,479,141		(65,127)			5.950	3.067	JD	9,068	204,026	11/15/2021	12/15/2036
189754-AC-8	TAPESTRY INC			1,2	2.B FE	2,995,740	95.0098	2,850,295	3,000,000	2,998,361		422			4.125	4.142	JJ	57,063	123,750	06/06/2017	07/15/2027
190897-AA-6	BOKF MERGER CORPORATION NUMBER SIXTEEN			2,5	2.B FE	4,000,000	94.0260	3,761,041	4,000,000	4,000,000					5.625	5.626	JD	3,750	225,000	06/22/2015	06/25/2030
20030N-CT-6	COMCAST CORP			1,2	1.G FE	4,997,500	98.6071	4,930,354	5,000,000	4,998,711		239			4.150	4.156	AO	43,806	207,500	10/03/2018	10/15/2028
20030N-DZ-1	COMCAST CORP			1	1.G FE	1,999,460	101.0578	2,021,156	2,000,000	1,999,658		172			5.250	5.260	MN	15,750	105,000	11/01/2022	11/07/2025
20030N-EB-3	COMCAST CORP			1,2	1.G FE	1,987,360	106.5078	2,130,156	2,000,000	1,988,516		1,001			5.500	5.583	MN	14,056	112,444	11/01/2022	11/15/2032
20161D-AA-2	COMMERCIAL CREDIT GROUP INC			1,2	1.G PL	5,000,000	93.6735	4,683,677	5,000,000	5,000,000					4.875	4.878	MN	20,990	243,750	05/19/2021	05/30/2026
201723-AP-8	COMMERCIAL METALS CO			1,2	3.A FE	2,662,330	88.4772	2,407,465	2,721,000	2,407,465	114,443	5,267			3.875	4.142	FA	39,832	105,439	03/24/2021	02/15/2031
20369G-AA-5	COMMUNITY FINANCIAL SERVICES, INC.				2.C PL	5,000,000	98.0000	4,900,000	5,000,000	5,000,000					6.750	6.750	FA	140,625	337,500	07/29/2020	08/01/2025
20453K-AA-3	PNC BANK NA			2	1.G FE	11,416,890	97.8987	11,747,847	12,000,000	11,907,437		69,042			3.875	4.506	AO	104,625	465,000	01/12/2016	04/10/2025
205887-CD-2	CONAGRA BRANDS INC			1,2	2.C FE	7,050,995	97.8986	5,514,631	5,633,000	6,878,695		(66,714)			5.300	3.345	MN	49,758	298,549	05/05/2021	11/01/2038
20727P-AD-6	CONGRESSIONAL BANCSHARES INC				2.A FE	5,000,000	94.0000	4,700,000	5,000,000	5,000,000					7.000	7.000	N/A	175,972	175,000	12/15/2016	12/30/2026
20727P-AE-4	FORBRIGHT INC			2,5	2.A FE	3,000,000	93.7809	2,813,428	3,000,000	3,000,000					5.750	5.751	JD	14,375	172,500	11/21/2019	12/01/2029
20786W-AE-7	CONNECTONE BANCORP INC			2,5	2.C FE	4,000,000	91.9840	3,679,359	4,000,000	4,000,000					5.750	5.752	JD	10,222	230,000	06/10/2020	06/15/2030
20825C-AP-9	CONOCOPHILLIPS			1	1.F FE	1,429,051	107.6502	1,118,486	1,039,000	1,381,591		(18,733)			5.900	3.049	MN	7,833	61,301	05/26/2021	05/15/2038
20825C-AY-0	CONOCOPHILLIPS			1,2	1.F FE	4,998,280	98.3553	4,917,764	5,000,000	4,999,610		106			4.300	4.303	FA	81,222	215,000	06/14/2018	08/15/2028
209111-EM-1	CONSOLIDATED EDISON COMPANY OF NEW YORK			1	1.G FE	9,396,999	108.6170	7,431,573	6,842,000	9,034,933		(142,462)			6.200	3.081	JD	18,854	424,204	06/02/2021	06/15/2036
209111-EQ-2	CONSOLIDATED EDISON COMPANY OF NEW YORK			1	1.G FE	3,800,080	103.4287	4,029,581	3,896,000	3,805,976		4,522			5.700	5.959	JD	18,506	222,072	10/05/2022	12/01/2036
209111-GG-2	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	1.G FE	2,972,550	109.9684	3,299,052	3,000,000	2,972,576		26			5.900	5.966	MN	19,175		11/20/2023	11/15/2053
21036P-AY-4	CONSTELLATION BRANDS INC			1,2	2.B FE	2,833,980	95.9473	2,878,418	3,000,000	2,921,459		17,070			3.600	4.300	FA	40,800	108,000	05/10/2018	02/15/2028
21036P-BC-1	CONSTELLATION BRANDS INC			1,2	2.B FE	3,010,170	100.1457	3,004,372	3,000,000	3,005,604		(1,027)			4.650	4.606	MN	17,825	139,500	11/30/2018	11/15/2028
210371-AF-7	EXELON CORP			1	2.B FE	5,384,850	112.9197	5,645,985	5,000,000	5,376,213		(8,637)			7.600	6.411	AO	95,000		09/28/2023	04/01/2032
210385-AB-6	CONSTELLATION ENERGY GENERATION LLC			1,2	2.B FE	1,999,720	102.9932	2,059,864	2,000,000	1,999,788		68			5.600	5.603	MS	37,333	58,178	02/21/2023	03/01/2028
210385-AC-4	CONSTELLATION ENERGY GENERATION LLC			1,2	2.B FE	1,999,520	105.1074	2,102,149	2,000,000	1,999,582		62			5.800	5.803	MS	38,667	60,256	02/21/2023	03/01/2033
221907-AF-5	NICOLET BANKSHARES INC			2,5	2.C FE	5,000,000	92.8293	4,641,467	5,000,000	5,000,000					7.000	7.000	JD	175,972	175,000	06/30/2020	06/30/2030
224044-CS-4	COX COMMUNICATIONS INC			1,2	2.B FE	1,997,460	104.0210	2,080,419	2,000,000	1,997,542		82			5.700	5.717	JD	5,067	55,417	06/12/2023	06/15/2033
225655-20-8	CRESCENT CAPITAL BDC INC			2	2.C FE	9,000,000	23.8750	8,595,000	9,000,000	9,000,000					5.000	5.000	MJSD	113,750	225,000	05/18/2021	05/25/2026
225655-A@-8	CRESCENT CAPITAL BDC, INC.				2.C FE	2,785,000	95.1029	2,648,616	2,785,000	2,785,000					4.000	4.002	FA	41,466	111,400	05/05/2021	12/17/2026
226373-AP-3	ENERGY TRANSFER LP			1,2	2.C FE	14,337,050	100.0400	13,982,591	13,977,000	13,977,000	430,394	(50,220)			5.750	5.750	AO	200,919	803,678	09/07/2021	04/01/2025
226373-AQ-1	ENERGY TRANSFER LP			1,2	2.C FE	1,251,450	99.6585	1,210,851	1,215,000	1,230,224	111,652	(11,378)			5.625	4.612	MN	11,391	68,344	10/05/2021	05/01/2027
22821C-AA-2	CROWN CAPITAL HOLDINGS LLC			1	2.B PL	10,400,000	87.3350	9,606,851	11,000,000	10,562,613		112,087			6.750	8.173	MS	245,438	742,500	07/08/2022	03/02/2027
22821C-AC-8	CROWN CAPITAL HOLDINGS LLC			1	2.B PL	4,000,000	95.8795	3,835,181	4,000,000	4,000,000					8.000	8.000	JD	26,667	320,000	06/01/2022	06/01/2025
22821C-AE-4	CROWN CAPITAL HOLDINGS LLC			2	2.B PL	5,000,000	100.0154	5,000,769	5,000,000	5,000,000					12.500	12.546	JAJO	131,944	498,264	12/28/2022	01/15/2025
22822V-AK-7	CROWN CASTLE INC			1,2	2.B FE	4,720,400	94.9917	4,749,584	5,000,000	4,864,723		29,230			3.800	4.527	FA	71,778	190,000	07/23/2018	02/15/2028
23204G-80-3	CUSTOMERS BANCORP INC			2	2.C FE	5,000,000	19.4000	3,880,000	5,000,000	5,000,000					5.375	0.054	MJSD	67,934	201,563	12/04/2019	12/30/2034
23204G-AD-2	CUSTOMERS BANCORP INC			2	2.B FE	6,000,000	95.8581	5,751,488	6,000,000	6,000,000					4.500	4.500	MS	72,000	270,000	09/23/2019	09/25/2024
23311V-AG-2	DCP MIDSTREAM OPERATING LP			1,2	2.C FE	12,367,500	100.0563	11,506,475	11,500,000	11,789,465		(215,882)			5.375	3.366	JJ	285,024	618,125	12/02/2021	07/15/2025
23311V-AH-0	DCP MIDSTREAM OPERATING LP			1,2	2.C FE	5,393,750	99.9423	4,997,114	5,000,000	5,273,495		(47,249)			5.125	3.936	MN	32,743	256,250	05/13/2021	05/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
23311V-AJ-6	DCP MIDSTREAM OPERATING LP			1,2	2.C FE	10,797,375	102.4591	10,040,992	9,800,000	10,435,358		(179,395)			5.625	3.519	JJ	254,188	551,250	02/08/2022	07/15/2027
23317H-AE-2	SITE CENTERS CORP			1,2	2.C FE	2,972,820	97.4711	2,924,134	3,000,000	2,993,464		2,934			4.250	4.361	FA	53,125	127,500	10/14/2015	02/01/2026
233851-DT-8	MERCEDES-BENZ FINANCE NORTH AMERICA LLC			1	1.F FE	9,975,900	99.0108	9,901,085	10,000,000	9,986,330		2,327			4.300	4.330	FA	154,083	430,000	02/19/2019	02/22/2029
23422T-AA-6	DAKOTA FINANCIAL, LLC			1	1.G PL	6,000,000	92.7219	5,563,314	6,000,000	6,000,000					5.000	5.000	MS	75,833	300,000	09/22/2021	09/30/2026
23422T-AC-2	DAKOTA FINANCIAL, LLC			1	1.G FE	4,000,000	97.2500	3,890,000	4,000,000	4,000,000					7.000	6.999	JD	23,333	280,000	05/26/2022	06/01/2025
237194-AN-5	DARDEN RESTAURANTS INC			1,2	2.B FE	993,210	107.5032	1,075,032	1,000,000	993,322		112			6.300	6.393	AO	14,175		10/04/2023	10/10/2033
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1,2	2.A FE	5,973,120	99.1082	5,946,494	6,000,000	5,986,524		2,670			4.375	4.431	JD	7,292	262,500	06/14/2018	06/21/2028
251933-AA-5	DEXT CAPITAL, LLC				2.B FE	5,000,000	97.5000	4,875,000	5,000,000	5,000,000					9.000	9.000	N/A	220,000	217,500	03/29/2023	04/05/2028
251933-AB-3	DEXT CAPITAL, LLC				2.B Z	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					9.750	9.753	N/A	199,063		11/02/2023	04/06/2028
25278X-AV-1	DIAMONDBACK ENERGY INC			1,2	2.B FE	1,991,440	106.8522	2,137,044	2,000,000	1,992,000		533			6.250	6.308	MS	36,806	110,069	10/17/2022	03/15/2033
25389J-AV-8	DIGITAL REALTY TRUST LP			1,2	2.B FE	4,995,900	101.8685	5,093,427	5,000,000	4,996,417		714			5.550	5.570	JJ	127,958	222,000	09/22/2022	01/15/2028
25432X-AA-0	DIME COMMUNITY BANCSHARES INC			2,5	2.C FE	13,000,000	89.8863	11,685,225	13,000,000	13,000,000					5.000	5.001	MN	83,056	650,000	05/03/2022	05/15/2032
254687-FN-1	WALT DISNEY CO			1	1.G FE	4,997,250	98.1279	4,906,393	5,000,000	4,999,284		562			3.350	3.362	MS	45,132	167,500	03/19/2020	03/24/2025
254709-AL-2	DISCOVER FINANCIAL SERVICES			2	2.B FE	7,846,670	97.6805	7,814,437	8,000,000	7,977,416		18,356			3.750	3.999	MS	97,500	300,000	01/25/2018	03/04/2025
25470D-AK-5	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	2,345,350	97.4500	2,436,250	2,500,000	2,477,133		18,180			3.450	4.240	MS	25,396	86,250	08/05/2015	03/15/2025
25470D-BE-8	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	1,996,200	97.8191	1,956,382	2,000,000	1,999,407		389			3.950	3.971	JD	3,511	79,000	05/18/2015	06/15/2025
25470D-BF-5	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	5,171,250	94.7435	4,737,173	5,000,000	5,099,170		(17,237)			4.125	3.697	MN	26,354	206,250	07/15/2019	05/15/2029
256677-AD-7	DOLLAR GENERAL CORP			1,2	2.B FE	1,996,880	98.3396	1,966,791	2,000,000	1,999,361		329			4.150	4.168	MN	13,833	83,000	10/15/2015	11/01/2025
256677-AF-2	DOLLAR GENERAL CORP			1,2	2.B FE	1,498,485	97.8934	1,468,400	1,500,000	1,499,290		147			4.125	4.137	MN	10,313	61,875	03/26/2018	05/01/2028
256677-AP-0	DOLLAR GENERAL CORP			1,2	2.B FE	4,992,000	101.7817	5,089,085	5,000,000	4,992,646		646			5.450	5.470	JJ	154,417		06/05/2023	07/05/2033
256746-AG-3	DOLLAR TREE INC			1,2	2.B FE	6,992,930	98.1602	6,871,213	7,000,000	6,998,520		1,030			4.000	4.016	MN	35,778	280,000	04/06/2018	05/15/2025
257469-AG-1	DOMINION ENERGY INC			1	2.B FE	2,095,540	107.1314	2,142,628	2,000,000	2,092,883		(2,657)			6.750	6.070	JD	6,000	67,500	08/16/2023	12/15/2032
25746U-AV-1	DOMINION ENERGY INC			1	2.B FE	3,798,252	105.3140	2,974,069	2,824,000	3,643,300		(59,331)			5.950	2.947	JD	7,468	168,028	04/26/2021	06/15/2035
25746U-BD-0	DOMINION ENERGY INC			1	2.B FE	2,020,935	112.6881	1,972,043	1,750,000	2,012,814		(8,121)			7.000	5.482	JD	5,444	122,500	04/14/2023	06/15/2038
260543-BJ-1	DOW CHEMICAL CO				2.A FE	2,323,650	112.9111	1,975,944	1,750,000	2,102,250		(53,469)			7.375	3.526	MN	21,510	129,063	08/08/2019	11/01/2029
260543-CE-1	DOW CHEMICAL CO			1,2	2.A FE	5,376,249	98.1059	4,038,040	4,116,000	5,258,359		(48,668)			5.250	3.161	MN	27,612	216,090	07/13/2021	11/15/2041
260543-DG-5	DOW CHEMICAL CO			1,2	2.A FE	4,986,900	110.1765	5,508,826	5,000,000	4,987,615		744			6.300	6.336	MS	92,750	279,125	10/24/2022	03/15/2033
26078J-AE-0	DUPONT DE NEMOURS INC			1,2	2.A FE	5,998,260	102.5673	4,797,071	4,677,000	5,861,194		(64,420)			5.319	3.119	MN	31,787	248,770	01/14/2022	11/15/2038
26138E-AX-7	KEURIG DR PEPPER INC			1,2	2.B FE	1,830,040	96.3107	1,926,214	2,000,000	1,869,908		33,317			3.430	5.525	JD	3,049	68,600	10/18/2022	06/15/2027
26441C-BM-6	DUKE ENERGY CORP			1,2	2.B FE	5,985,120	76.5366	4,592,198	6,000,000	5,986,544		561			3.300	3.317	JD	8,800	198,000	06/07/2021	06/15/2041
26442C-AB-0	DUKE ENERGY CAROLINAS LLC			1	1.F FE	10,236,858	107.5232	7,930,910	7,376,000	9,881,575		(141,497)			6.000	3.014	JJ	204,069	442,560	06/03/2021	01/15/2038
26442C-AE-4	DUKE ENERGY CAROLINAS LLC			1	1.F FE	2,799,660	108.3593	2,167,186	2,000,000	2,701,732		(38,754)			6.050	3.010	AO	25,544	121,000	05/27/2021	04/15/2038
266233-AJ-4	DUQUESNE LIGHT HOLDINGS INC			1,2	2.C FE	2,000,000	79.8525	1,597,049	2,000,000	2,000,000					2.775	2.775	JJ	26,825	55,500	06/22/2021	01/07/2032
268317-AV-6	ELECTRICITE DE FRANCE SA		C	1,2	2.A FE	1,768,100	92.3976	1,847,953	2,000,000	1,777,058		8,958			4.875	6.028	MS	27,083	97,500	01/17/2023	09/21/2038
26862E-AA-9	EJF CAPITAL LLC			1	1.F PL	4,000,000	91.6574	3,666,297	4,000,000	4,000,000					5.375	5.375	MS	71,667	215,000	03/01/2022	03/01/2029
26874R-AE-8	ENI SPA		C	1	1.G FE	2,975,970	99.9630	2,998,890	3,000,000	2,987,286		2,355			4.750	4.852	MS	43,146	142,500	09/05/2018	09/12/2028
26875P-AN-1	EOG RESOURCES INC			1,2	1.G FE	3,737,377	92.0097	3,139,370	3,412,000	3,683,317		(21,041)			3.900	3.028	AO	33,267	133,068	05/12/2021	04/01/2035
26875P-AQ-4	EOG RESOURCES INC			1,2	1.G FE	1,313,481	99.0263	1,062,552	1,073,000	1,276,841		(14,468)			5.100	3.126	JJ	25,233	54,723	05/24/2021	01/15/2036
26884L-AM-1	EQT CORP			1,2	2.C FE	4,747,178	94.8809	4,465,096	4,706,000	4,728,675		(9,104)			3.125	2.913	MN	18,791	147,063	12/03/2021	05/15/2026
26884L-AQ-2	EQT CORP			1,2	2.C FE	996,290	101.4817	1,014,817	1,000,000	997,027		597			5.700	5.780	AO	14,250	56,525	09/20/2022	04/01/2028
26884U-AC-3	EPR PROPERTIES			1,2	2.C FE	2,852,328	95.6766	2,631,106	2,750,000	2,784,932		(11,888)			4.750	4.250	JD	5,806	130,625	08/23/2017	12/15/2026
26885B-AC-4	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	9,953,800	99.0831	9,908,312	10,000,000	9,908,312	962,242	4,490			5.500	5.560	JJ	253,611	550,000	06/21/2018	07/15/2028
26942G-AC-4	EAGLE BANCORP MONTANA INC			2,5	5.B GI	3,000,000	91.4333	2,743,000	3,000,000	2,743,000	(103,519)				5.500	5.502	JJ	82,500	165,000	06/10/2020	07/01/2030
278642-BA-0	EBAY INC			1,2	2.A FE	1,997,260	104.3792	2,087,584	2,000,000	1,997,801		488			5.950	5.982	MN	12,892	119,000	11/07/2022	11/22/2027
278642-BC-6	EBAY INC			1,2	2.A FE	1,997,660	101.6200	2,032,400	2,000,000	1,998,479		739			5.900	5.943	MN	12,783	118,000	11/07/2022	11/22/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
281020-AM-9	EDISON INTERNATIONAL			1,2	2.C FE	2,995,350	96.5647	2,896,942	3,000,000	2,997,816		466			4.125	4.144	MS	36,438	123,750	03/08/2018	03/15/2028
281020-AW-7	EDISON INTERNATIONAL			1,2	2.B FE	1,981,780	108.5221	2,170,441	2,000,000	1,984,208		2,058			6.950	7.117	MN	17,761	140,931	11/07/2022	11/15/2029
283695-BQ-6	EL PASO NATURAL GAS CO LLC			1	2.B FE	1,999,680	85.9594	1,719,188	2,000,000	1,999,721		29			3.500	3.502	FA	26,444	70,000	02/08/2022	02/15/2032
28414H-AG-8	ELANCO ANIMAL HEALTH INC			1,2	4.A FE	2,061,632	103.6190	2,000,883	1,931,000	2,000,743	177,396	(14,019)			6.900	5.931	FA	45,523	125,998	05/14/2019	08/28/2028
28504D-AC-7	ELECTRICITE DE FRANCE SA		C	1,2	2.A FE	1,997,940	108.2187	2,164,374	2,000,000	1,998,032		92			6.250	6.264	MN	13,194	62,500	05/17/2023	05/23/2033
28504D-AD-5	ELECTRICITE DE FRANCE SA		C	1,2	2.A FE	7,000,660	113.0911	7,916,377	7,000,000	7,001,075		415			6.900	6.897	MN	50,983	241,500	10/05/2023	05/23/2053
28932M-AD-7	ELM ROAD GENERATING STATION SUPERCRITICA			1	1.F FE	5,242,150	99.7102	4,985,509	5,000,000	5,230,011		(12,139)			6.090	5.547	FA	118,417	152,250	02/10/2023	02/11/2040
291011-BB-9	EMERSON ELECTRIC CO			1	1.F FE	916,221	109.7495	713,371	650,000	892,361		(12,264)			6.125	3.054	AO	8,405	39,813	01/07/2022	04/15/2039
29103D-AM-8	EMERA US FINANCE LP			1,2	2.C FE	3,358,240	82.2711	3,290,845	4,000,000	3,370,147		11,907			4.750	6.040	JD	8,444	190,000	02/09/2023	06/15/2046
292480-AK-6	ENERGY TRANSFER LP			1,2	2.C FE	3,054,177	97.7617	4,888,085	5,000,000	3,797,442		280,633			4.400	13.979	MS	64,778	220,000	06/11/2019	03/15/2027
292480-AL-4	ENERGY TRANSFER LP			1,2	2.C FE	4,823,813	99.4968	7,959,742	8,000,000	5,763,517		354,263			4.950	13.659	MN	50,600	396,000	05/18/2018	05/15/2028
292480-AM-2	ENERGY TRANSFER LP			1,2	2.C FE	1,330,564	95.2848	2,858,543	3,000,000	1,675,440		132,753			4.150	16.352	MS	36,658	124,500	09/05/2019	09/15/2029
292505-AD-6	OVINTIV INC			1	2.C FE	1,407,854	106.3068	3,189,203	3,000,000	1,536,785		49,544			6.500	16.312	FA	73,667	195,000	02/26/2020	08/15/2034
29250N-BR-5	ENBRIDGE INC			1,2	2.A FE	2,996,160	103.9397	3,118,191	3,000,000	2,996,399		239			5.700	5.717	MS	53,675	85,500	03/06/2023	03/08/2033
29250N-BY-0	ENBRIDGE INC			1,2	2.A FE	1,996,600	107.0018	2,140,036	2,000,000	1,996,666		66			6.200	6.230	MN	17,911		11/06/2023	11/15/2030
29250R-AT-3	ENBRIDGE ENERGY PARTNERS LP			1,2	2.A FE	1,809,736	98.4502	1,412,760	1,435,000	1,772,113		(15,106)			5.500	3.577	MS	23,239	78,925	06/08/2021	09/15/2040
29268B-AC-5	ENEL FINANCE INTERNATIONAL NV		C	1	2.A FE	3,196,077	109.0335	3,276,456	3,005,000	3,188,542		(7,534)			6.800	6.135	MS	60,167	204,340	01/24/2023	09/15/2037
29268B-AF-8	ENEL FINANCE INTERNATIONAL NV		C	1	2.A FE	1,973,740	101.6220	2,032,440	2,000,000	1,974,754		1,014			6.000	6.126	AO	28,000	120,000	02/10/2023	10/07/2039
29273V-AQ-3	ENERGY TRANSFER LP			1,2	2.C FE	2,996,730	103.0979	3,092,937	3,000,000	2,997,484		704			5.750	5.762	FA	65,167	115,479	12/05/2022	02/15/2033
29273V-AU-4	ENERGY TRANSFER LP			1,2	2.C FE	1,997,720	108.5300	2,170,600	2,000,000	1,997,554		(166)			6.550	6.567	JD	10,917	17,467	10/10/2023	12/01/2033
29278G-BA-5	ENEL FINANCE INTERNATIONAL NV		C	1,2	2.A FE	2,154,240	114.1574	2,283,149	2,000,000	2,142,025		(11,913)			7.500	6.408	AO	32,083	150,000	12/20/2022	10/14/2032
29278G-BB-3	ENEL FINANCE INTERNATIONAL NV		C	1,2	2.A FE	6,574,340	123.0431	7,382,587	6,000,000	6,572,696		(1,644)			7.750	6.971	AO	99,458	232,500	10/05/2023	10/14/2052
29278N-AF-0	ENERGY TRANSFER LP			1,2	2.C FE	9,989,700	99.6087	9,960,873	10,000,000	9,994,873		1,005			4.950	4.963	JD	22,000	495,000	06/06/2018	06/15/2028
293562-AD-6	EOG RESOURCES INC				1.G FE	1,819,634	104.9099	1,809,695	1,725,000	1,800,695		(15,402)			6.650	5.478	AO	28,678	114,713	10/05/2022	04/01/2028
293712-AB-1	ENTERPRISE FINANCIAL SERVICES CORP			2,5	2.B FE	3,000,000	95.8005	2,874,015	3,000,000	3,000,000					5.750	5.751	JD	14,375	172,500	05/15/2020	06/01/2030
293791-AF-6	ENTERPRISE PRODUCTS OPERATING LLC			1	1.G FE	1,374,260	114.7441	1,147,441	1,000,000	1,300,261		(27,899)			6.875	3.088	MS	22,917	68,750	04/09/2021	03/01/2033
293791-AP-4	ENTERPRISE PRODUCTS OPERATING LLC			1	1.G FE	1,083,830	114.4460	886,956	775,000	1,034,022		(20,041)			6.650	3.000	AO	10,880	51,538	06/15/2021	10/15/2034
29379V-AG-8	ENTERPRISE PRODUCTS OPERATING LLC			1	1.G FE	16,017,060	109.1525	12,381,163	11,343,000	15,546,860		(202,920)			6.125	3.131	AO	146,671	694,759	09/08/2021	10/15/2039
294429-AV-7	EQUIFAX INC			1,2	2.B FE	999,070	100.9093	1,009,093	1,000,000	999,468		265			5.100	5.115	JD	2,267	64,175	09/07/2022	12/15/2027
294549-AE-0	EQT CORP				2.C FE	1,948,695	103.9860	1,728,247	1,662,000	1,811,834		(55,048)			7.750	3.980	JJ	59,393	128,805	06/04/2021	07/15/2026
29460X-AC-3	EQUITY BANCSHARES INC			2,5	2.B PL	6,000,000	98.2995	5,897,973	6,000,000	6,000,000					7.000	6.998	JD	211,167	210,000	07/23/2020	06/30/2030
29660N-AB-5	ESPAI BARCA FONDO DE TITULIZACION		C		2.B PL	4,000,000	107.5376	4,301,503	4,000,000	4,000,000					6.980	6.981	JD	140,376	23,267	05/30/2023	06/30/2030
29911Q-AA-7	EVANS BANCORP INC			2,5	2.B PL	3,000,000	91.9095	2,757,285	3,000,000	3,000,000					6.000	6.000	JJ	83,000	180,000	07/09/2020	07/15/2030
29977A-B#-1	EVERCORE INC.				1.G PL	2,350,000	90.2750	2,121,461	2,350,000	2,350,000					4.440	4.440	AO	17,680	104,340	08/01/2019	08/01/2031
29977G-AA-0	EVERBANK FINANCIAL CORP			2	3.A FE	4,000,000	92.5595	3,702,381	4,000,000	3,702,381	(297,619)				5.750	5.748	JJ	114,361	230,000	06/26/2015	07/02/2025
29977G-AB-8	EVERBANK FINANCIAL CORP			5	3.A FE	3,000,000	98.4683	2,954,050	3,000,000	2,954,050	(45,950)				10.350	10.348	MJSD	14,663	301,726	03/09/2016	03/15/2026
30018M-AA-6	EVERGREEN BANCSHARES, INC.				2.A PL	3,000,000	89.2500	2,677,500	3,000,000	3,000,000					5.250	5.250	MN	26,250	157,500	10/23/2020	11/01/2030
30161M-AN-3	CONSTELLATION ENERGY GENERATION LLC			1,2	2.B FE	1,951,180	99.7911	1,995,822	2,000,000	1,952,174		994			5.600	5.813	JD	4,978	112,000	05/16/2023	06/15/2042
30161N-AQ-4	EXELON CORP			1,2	2.B FE	1,208,150	96.2506	962,506	1,000,000	1,173,650		(13,150)			4.950	3.071	JD	2,200	49,500	04/20/2021	06/15/2035
30161N-BK-6	EXELON CORP			1,2	2.B FE	1,997,900	102.0537	2,041,074	2,000,000	1,998,136		236			5.300	5.313	MS	31,211	60,067	02/16/2023	03/15/2033
30161N-BL-4	EXELON CORP			1,2	2.B FE	1,993,820	101.6034	2,032,068	2,000,000	1,994,004		184			5.600	5.621	MS	32,978	63,467	02/16/2023	03/15/2053
30212P-AS-4	EXPEDIA GROUP INC			1,2	2.C FE	2,204,560	100.9577	2,019,154	2,000,000	2,054,785		(48,619)			6.250	3.650	MN	20,833	125,000	10/15/2020	05/01/2025
30212P-BK-0	EXPEDIA GROUP INC			1,2	2.C FE	2,999,910	99.5437	2,986,311	3,000,000	3,000,080		(20)			4.625	4.624	FA	57,813	138,750	07/07/2020	08/01/2027
30219T-AA-8	EXPERITY VENTURES, LLC				2.B FE	6,000,000	95.5000	5,730,000	6,000,000	6,000,000					8.000	8.000	MJSD	121,333	360,000	06/17/2022	06/24/2027
30219T-AB-6	EXPERITY VENTURES, LLC				2.B PL	8,000,000	100.0000	8,000,000	8,000,000	8,000,000					9.500	9.518	JD	192,111	734,667	10/07/2022	10/13/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30225V-AJ-6	EXTRA SPACE STORAGE LP			1,2	2.B FE	2,994,690	102.4888	3,074,663	3,000,000	2,995,421		731			5.700	5.741	AO	42,750	86,925	03/21/2023	04/01/2028
302508-AQ-9	FMR LLC			1	1.E FE	16,960,050	111.8607	16,779,112	15,000,000	16,638,541		(253,413)			7.570	5.241	JD	50,467	1,135,500	09/16/2022	06/15/2029
30251B-AD-0	FMR LLC			1	1.E FE	3,177,153	96.4769	2,894,308	3,000,000	3,116,200		(10,192)			4.950	4.427	FA	61,875	148,500	03/10/2017	02/01/2033
30251G-BA-4	FMG RESOURCES (AUGUST 2006) PTY LTD		C	1,2	3.A FE	3,062,030	96.0784	2,857,372	2,974,000	2,857,372	129,426	(15,569)			4.500	3.883	MS	39,406	133,830	02/02/2022	09/15/2027
302520-AB-7	FNB CORP			2	2.B FE	6,000,000	96.4748	5,788,489	6,000,000	6,000,000					4.875	4.874	AO	72,313	292,500	09/29/2015	10/02/2025
302520-AC-5	FNB CORP			2	2.B FE	3,994,400	99.2368	3,969,473	4,000,000	3,996,817		1,804			5.150	5.201	FA	72,100	206,000	08/18/2022	08/25/2025
30288*-AA-8	FLNG LIQUEFACTION 2, LLC				2.B FE	3,307,200	87.8291	2,904,685	3,307,200	3,307,200					4.540	4.537	MS	37,954	150,147	11/16/2016	03/31/2038
30311R-AA-9	F&M FINANCIAL CORP (TENNESSEE)			2,5	2.B PL	3,000,000	93.7405	2,812,216	3,000,000	3,000,000					5.950	5.950	MS	52,558	178,500	09/12/2019	09/17/2029
30313R-AA-7	FS KKR CAPITAL CORP			1,2	2.C FE	10,000,000	97.3552	9,735,524	10,000,000	10,000,000					4.250	4.250	FA	161,736	425,000	02/11/2020	02/14/2025
304071-AA-1	FAIRFAX (US) INC			1	2.B FE	11,615,658	99.8005	11,726,564	11,750,000	11,739,704		16,063			4.875	5.021	FA	219,578	572,813	10/01/2014	08/13/2024
313747-BC-0	FEDERAL REALTY OP LP			1,2	2.A FE	6,971,300	101.0774	7,075,420	7,000,000	6,975,189		3,889			5.375	5.468	MN	62,708	207,983	04/10/2023	05/01/2028
315921-AG-1	FIDELITY FEDERAL BANCORP			2	1.G PL	4,500,000	98.5330	4,433,986	4,500,000	4,500,000					6.875	6.875	AO	67,031	309,375	10/11/2018	10/15/2028
315921-AJ-5	FIDELITY FEDERAL BANCORP			2,5	1.G PL	3,000,000	94.4974	2,834,923	3,000,000	3,000,000					6.000	6.003	MN	30,000	180,000	10/31/2019	11/01/2029
316041-CP-5	FIDELITY BK ATLANTA GA			5	2.A FE	9,185,000	91.8283	8,264,551	9,000,000	9,042,917		(30,417)			5.875	5.476	JD	44,063	528,750	04/30/2019	05/31/2030
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	2,989,620	96.6758	2,900,274	3,000,000	2,994,916		1,036			4.250	4.293	MN	16,292	127,500	05/15/2018	05/15/2028
31847R-AF-9	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	3,079,260	98.9286	2,967,857	3,000,000	3,009,020		(9,964)			4.600	4.244	MN	17,633	138,000	10/23/2015	11/15/2024
319137-AP-0	FIRST BANK			5	2.B FE	4,000,000	91.8606	3,674,425	4,000,000	4,000,000					5.500	5.500	JD	18,333	220,000	05/29/2020	06/01/2030
319383-AD-7	FIRST BUSEY CORP			2,5	2.B FE	3,000,000	87.5767	2,627,300	3,000,000	3,000,000					5.250	5.251	JD	13,125	157,500	05/28/2020	06/01/2030
319383-AE-5	FIRST BUSEY CORP			2,5	2.B FE	3,000,000	82.8189	2,484,566	3,000,000	3,000,000					5.000	5.001	JD	6,667	150,000	05/25/2022	06/15/2032
319820-AY-5	FIRST COMWLTH BK IND PA			2,5	2.C FE	3,500,000	79.4898	2,782,142	3,500,000	3,500,000					5.500	5.500	JD	16,042	192,500	05/17/2018	06/01/2033
31986G-AA-5	FIRST CMNTY HLDGS			2,5	2.B PL	5,000,000	99.0603	4,953,013	5,000,000	5,000,000					9.613	9.596	JAJO	100,140	449,513	10/19/2017	10/30/2027
320209-AA-7	FIRST FINANCIAL BANCORP				2.B FE	5,000,000	91.1174	4,555,871	5,000,000	5,000,000					5.125	5.124	FA	89,688	256,250	08/20/2015	08/25/2025
320557-30-9	FIRST INTERNET BANCORP			2,5	1.G PL	2,000,000	22.0000	1,760,000	2,000,000	2,000,000					6.000	0.060	MJSD	30,013	90,000	06/05/2019	06/30/2029
32055Y-AA-0	FIRST INTERSTATE BANCSYSTEM INC			2,5	2.B FE	4,000,000	93.2896	3,731,586	4,000,000	4,000,000					5.250	5.251	MN	26,833	210,000	05/13/2020	05/15/2030
320844-PD-9	HUNTINGTON NATIONAL BANK				2.A FE	9,099,050	95.8088	8,718,597	9,100,000	9,099,756		84			4.270	4.271	MN	38,857	388,570	11/19/2014	11/25/2026
320867-AC-8	OLD NATIONAL BANCORP			2	2.A FE	7,137,834	100.2548	7,012,826	6,995,000	7,045,193		(17,441)			5.875	5.577	MS	105,022	410,956	01/18/2018	09/29/2026
32115D-AB-2	FIRST NBC BK HLDG CO			2	6. *	40,000	1.0000	40,000	4,000,000	40,000					5.750	0.000	FA			02/10/2015	02/18/2025
335720-AB-4	FIRST NATL NEB INC			5	2.B FE	8,000,000	94.1453	7,531,628	8,000,000	8,000,000					4.375	4.376	AO	87,500	457,876	03/13/2018	04/01/2028
33589W-AA-7	FIRST PARAGOULD BANKSHARES INC				2.B PL	4,000,000	98.0666	3,922,665	4,000,000	4,000,000					5.250	5.250	MJSD	15,361	333,904	12/08/2017	12/15/2027
33621E-AH-2	FIRST SAVINGS FINANCIAL GROUP, INC.				2.B PL	5,000,000	82.8996	4,144,980	5,000,000	5,000,000					4.500	4.499	MS	56,875	225,000	03/18/2022	03/30/2032
337158-AJ-8	FIRST HORIZON BANK			2	2.C FE	5,000,000	94.2823	4,714,116	5,000,000	5,000,000					5.750	5.750	MN	47,917	287,500	04/23/2020	05/01/2030
337358-BH-7	WELLS FARGO & CO				2.B FE	1,160,900	105.5102	1,002,347	950,000	1,031,712		(29,432)			7.574	4.032	FA	29,980	71,953	04/08/2019	08/01/2026
33766N-AJ-3	FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030			5	2.B FE	3,000,000	91.1670	2,735,009	3,000,000	3,000,000					4.500	4.503	MS	45,000	135,000	08/31/2020	09/01/2030
33767B-AB-5	FIRSTENERGY TRANSMISSION LLC			1,2	2.C FE	2,999,730	98.3848	2,951,543	3,000,000	3,000,000					4.350	4.350	JJ	60,175	130,500	05/14/2014	01/15/2025
33767U-AA-5	FIRSTSUN CAPITAL BANCORP				2.C FE	5,000,000	92.1007	4,605,034	5,000,000	5,000,000					6.000	6.000	JJ	150,000	300,000	06/26/2020	07/01/2030
337738-AR-9	FISERV INC			1,2	2.B FE	4,990,250	97.7291	4,886,453	5,000,000	4,994,890		952			4.200	4.224	AO	52,500	210,000	09/21/2018	10/01/2028
337932-AC-1	FIRSTENERGY CORP			1	3.A FE	19,923,120	117.9713	17,539,973	14,868,000	17,539,973	1,246,481	(451,593)			7.375	3.333	MN	140,110	1,096,515	11/29/2021	11/15/2031
33830T-AC-7	FIVE STAR BANCORP			2,5	2.C FE	3,000,000	85.4839	2,564,517	3,000,000	3,000,000					6.000	6.001	MS	60,000	187,000	08/17/2022	09/01/2032
33938E-AU-1	FLEX LTD		C	1,2	2.C FE	1,044,960	98.7421	987,421	1,000,000	1,008,780		(6,937)			4.750	4.000	JD	2,111	47,500	04/10/2018	06/15/2025
33938X-AA-3	FLEX LTD		C	1,2	2.C FE	6,972,490	98.2931	6,880,515	7,000,000	6,983,456		2,585			4.875	4.925	JD	15,167	341,250	05/30/2019	06/15/2029
33938X-AE-5	FLEX LTD		C	1,2	2.C FE	2,972,190	103.2540	3,097,621	3,000,000	2,977,591		5,040			6.000	6.212	JJ	83,000	109,000	11/30/2022	01/15/2028
341099-CH-0	DUKE ENERGY FLORIDA LLC			1	1.F FE	1,514,103	111.1443	1,201,470	1,081,000	1,470,801		(22,488)			6.350	3.100	MS	20,212	68,644	01/14/2022	09/15/2037
343412-AF-9	FLUOR CORP			1,2	3.A FE	15,149,200	94.4826	14,172,385	15,000,000	14,172,385	689,470	(17,131)			4.250	4.110	MS	187,708	637,500	08/22/2019	09/15/2028
343873-AC-9	FLUSHING FINANCIAL CORP			2,5	2.C FE	6,000,000	84.1769	5,050,613	6,000,000	6,000,000					6.000	6.001	MS	120,000	367,000	08/19/2022	09/01/2032
34489*-AE-9	FOOTBALL CLUB TERM NOTES				1.F FE	3,300,000	94.6082	3,122,070	3,300,000	3,300,000					4.210	4.272	OCT	33,961	140,860	08/15/2018	10/05/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
34489B-AC-1	FOOTBALL CLUB TERM NOTES 2019-X TRUST, S				1.F FE	875,000	90.0066	787,558	875,000	875,000					3.330	3.379	N/A	7,123	29,542	10/08/2019	10/05/2031
345370-BN-9	FORD MOTOR CO				3.A FE	4,337,518	101.1938	3,784,648	3,740,000	3,784,648	90,862	(125,128)			7.125	3.462	MN	34,050	266,475	02/04/2021	11/15/2025
345370-BP-4	FORD MOTOR CO				3.A FE	1,039,650	103.4951	900,408	870,000	900,408	30,052	(30,670)			7.500	3.538	FA	27,188	65,250	02/12/2021	08/01/2026
345397-B2-8	FORD MOTOR CREDIT COMPANY LLC			1,2	2.C FE	5,000,000	95.6912	4,784,559	5,000,000	5,000,000	479,936				3.375	3.375	MN	22,500	168,750	11/09/2020	11/13/2025
345397-B5-1	FORD MOTOR CREDIT COMPANY LLC			1,2	2.C FE	5,000,000	89.7776	4,488,879	5,000,000	5,000,000	870,405				2.900	2.900	FA	54,375	145,000	02/10/2021	02/16/2028
345397-B7-7	FORD MOTOR CREDIT COMPANY LLC			1,2	2.C FE	3,000,000	92.6188	2,778,563	3,000,000	3,000,000	394,560				2.700	2.700	FA	31,725	81,000	08/05/2021	08/10/2026
345397-C4-3	FORD MOTOR CREDIT COMPANY LLC			1,2	2.C FE	1,997,460	102.4454	2,048,908	2,000,000	1,998,009		549			6.950	7.000	MS	44,403	92,667	01/03/2023	03/06/2026
345397-C9-2	FORD MOTOR CREDIT COMPANY LLC			1,2	2.C FE	1,999,740	104.4450	2,088,901	2,000,000	2,000,004		264			6.800	6.800	MN	18,511	81,600	04/03/2023	05/12/2028
345397-D6-7	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	2,000,000	107.7435	2,154,871	2,000,000	2,000,000					7.122	7.122	MN	21,366		11/02/2023	11/07/2033
345397-XU-2	FORD MOTOR CREDIT COMPANY LLC				2.C FE	7,000,000	97.2394	6,806,755	7,000,000	7,000,000	459,865				4.389	4.389	JJ	147,641	307,230	07/16/2019	01/08/2026
35137L-AN-5	FOX CORP			1,2	2.B FE	4,960,200	108.2446	5,412,231	5,000,000	4,960,828		628			6.500	6.610	AO	70,417		10/05/2023	10/13/2033
35671D-BJ-3	FREEPORT-MCMORAN INC			1,2	2.C FE	6,062,500	100.6571	5,032,855	5,000,000	5,919,462		(73,266)			5.400	3.292	MN	35,250	270,000	01/05/2022	11/14/2034
35671D-CC-7	FREEPORT-MCMORAN INC			1,2	2.C FE	4,116,938	98.7454	3,851,069	3,900,000	3,954,222		(32,440)			5.000	4.106	MS	65,000	195,000	05/18/2021	09/01/2027
35671D-CD-5	FREEPORT-MCMORAN INC			1,2	2.C FE	4,093,135	101.0636	3,852,544	3,812,000	3,959,883		(69,994)			5.250	3.240	MS	66,710	200,130	01/25/2022	09/01/2029
35671D-CG-8	FREEPORT-MCMORAN INC			1,2	2.C FE	7,855,200	96.0033	7,296,255	7,600,000	7,743,426		(58,007)			4.375	3.573	FA	138,542	332,500	01/28/2022	08/01/2028
35802X-AJ-2	FRESENIUS MEDICAL CARE US FINANCE II INC			1,2	2.C FE	4,166,280	98.6918	3,947,672	4,000,000	4,014,995		(26,733)			4.750	4.050	AO	40,111	190,000	01/25/2018	10/15/2024
35805B-AA-6	FRESENIUS MEDICAL CARE US FINANCE III IN			1,2	2.C FE	10,076,244	87.6616	8,941,486	10,200,000	10,126,495		11,871			3.750	3.898	JD	17,000	382,500	06/25/2019	06/15/2029
360271-AJ-9	FULTON FINANCIAL CORP				2.B FE	11,948,640	98.0263	11,763,154	12,000,000	11,994,570		5,981			4.500	4.554	MN	69,000	540,000	06/08/2015	11/15/2024
36079F-AA-4	FUND STREET TECHNOLOGIES LLC				2.A PL	5,000,000	93.7500	4,687,500	5,000,000	5,000,000					6.500	6.500	MJSD	82,153	325,000	09/28/2021	09/30/2026
36079F-AB-2	FUND STREET TECHNOLOGIES LLC				2.A PL	9,000,000	98.0000	8,820,000	9,000,000	9,000,000					8.500	8.502	MJSD	193,375	765,000	07/13/2022	07/19/2027
36088H-AB-7	THE FUNDWORKS, LLC				2.B FE	12,000,000	96.0000	11,520,000	12,000,000	12,000,000					8.000	8.002	MJSD	242,667	720,000	05/02/2022	05/09/2027
361448-BD-4	GATX CORP			1,2	2.B FE	4,996,800	99.6774	4,983,869	5,000,000	4,999,911		719			4.350	4.365	FA	82,167	217,500	11/01/2018	02/15/2024
361841-AK-5	GLP CAPITAL LP			1,2	2.C FE	12,136,250	100.8980	11,098,780	11,000,000	11,592,527		(127,285)			5.750	4.323	JD	52,708	632,500	08/07/2019	06/01/2028
361841-AL-3	GLP CAPITAL LP			1,2	2.C FE	2,181,680	99.4218	1,988,435	2,000,000	2,102,750		(19,000)			5.300	4.109	JJ	48,878	106,000	07/17/2019	01/15/2029
37045X-AZ-9	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	1,497,945	98.2660	1,473,989	1,500,000	1,499,630		228			4.300	4.317	JJ	30,100	64,500	07/08/2015	07/13/2025
37045X-CK-0	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	2,998,380	98.4812	2,954,435	3,000,000	2,999,668		249			4.350	4.359	AO	29,725	130,500	04/05/2018	04/09/2025
37045X-DS-2	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	4,994,850	85.1367	4,256,834	5,000,000	4,995,743		459			3.100	3.112	JJ	72,764	155,000	01/07/2022	01/12/2032
37045X-DZ-6	GENERAL MOTORS FINANCIAL COMPANY INC			1	2.B FE	1,997,360	101.1384	2,022,769	2,000,000	1,998,375		837			6.050	6.099	AO	27,225	120,328	10/06/2022	10/10/2025
37045X-EB-8	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	1,999,820	103.3924	2,067,849	2,000,000	1,999,851		31			6.000	6.002	JJ	57,333	60,000	01/04/2023	01/09/2028
37045X-ED-4	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	996,940	106.4103	1,064,103	1,000,000	997,161		221			6.400	6.442	JJ	30,578	32,000	01/04/2023	01/09/2033
37045X-EG-7	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	1,996,040	103.1254	2,062,508	2,000,000	1,996,387		347			5.850	5.885	AO	27,625	58,500	04/03/2023	04/06/2030
37045X-EH-5	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	1,999,580	102.7562	2,055,125	2,000,000	1,999,619		39			5.800	5.805	JD	2,578	58,000	06/20/2023	06/23/2028
37045X-EP-7	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	9,984,200	102.9609	10,296,088	10,000,000	9,984,377		177			6.100	6.120	JJ	40,667		12/04/2023	01/07/2034
373334-JN-2	GEORGIA POWER CO			1	2.A FE	5,455,480	103.8026	4,152,104	4,000,000	5,294,950		(65,750)			5.950	3.223	FA	99,167	238,000	06/28/2021	02/01/2039
376535-88-6	GLADSTONE CAPITAL CORP			2	1.G PL	7,000,000	25.1900	7,053,200	7,000,000	7,000,000					7.750	7.749	MJSD	45,208	156,722	08/10/2023	09/01/2028
376535-AC-4	GLADSTONE CAPITAL CORP			1,2	1.G PL	5,884,000	95.4000	5,724,000	6,000,000	5,931,784		29,916			5.125	5.711	JJ	128,979	307,500	05/18/2022	01/31/2026
376546-80-0	GLADSTONE INVESTMENT CORP			2	2.B PL	4,500,000	24.0100	4,321,800	4,500,000	4,500,000					5.000	0.050	FMAN	37,500	225,000	02/23/2021	05/01/2026
376546-87-5	GLADSTONE INVESTMENT CORP			2	2.B PL	8,000,000	25.6500	8,208,000	8,000,000	8,000,000					8.000	8.006	FMAN	106,667	268,444	05/23/2023	08/01/2028
376546-88-3	GLADSTONE INVESTMENT CORP			2	2.B PL	7,000,000	23.3900	6,549,200	7,000,000	7,000,000					4.875	0.049	FMAN	56,875	341,251	08/12/2021	11/01/2028
378272-AH-1	GLENCORE FUNDING LLC			1	2.A FE	4,015,280	99.5671	3,982,683	4,000,000	4,001,114		(3,342)			4.625	4.537	AO	31,861	185,000	05/09/2018	04/29/2024
378272-AV-0	GLENCORE FUNDING LLC			1,2	2.A FE	2,990,130	99.9004	2,997,013	3,000,000	2,994,280		944			4.875	4.917	MS	44,281	146,250	03/06/2019	03/12/2029
378272-BQ-0	GLENCORE FUNDING LLC			1,2	2.A FE	2,988,480	109.0218	3,270,655	3,000,000	2,988,678		198			6.500	6.553	AO	46,042		09/27/2023	10/06/2033
38116F-AA-5	GOLDEN PEAR FUNDING HOLDCO LLC				2.B PL	10,000,000	96.3533	9,635,334	10,000,000	10,000,000					6.375	6.380	MJSD	161,146	637,500	12/17/2021	12/22/2026
38141G-XH-2	GOLDMAN SACHS GROUP INC			1,2	2.A FE	2,913,930	93.9573	2,818,719	3,000,000	2,942,462		7,967			3.800	4.154	MS	33,567	114,000	03/18/2020	03/15/2030
38147U-AC-1	GOLDMAN SACHS BDC INC			1,2	2.C FE	1,998,200	97.8981	1,957,963	2,000,000	1,999,572		372			3.750	3.770	FA	29,375	75,000	02/06/2020	02/10/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
384311-AA-4	GRAFTECH FINANCE INC			1,2	4.B FE	14,988,000	66.2910	9,628,768	14,525,000	9,628,768	(2,227,423)	(72,068)			4.625	3.536	JD	29,857	671,781	10/13/2021	12/15/2028
38869A-AA-5	GRAPHIC PACKAGING INTERNATIONAL LLC			1,2	3.B FE	4,340,000	97.0000	3,880,000	4,000,000	3,880,000	172,226	(57,226)			4.750	3.128	JJ	87,611	190,000	07/07/2021	07/15/2027
38937L-A*-2	GRAY OAK PIPELINE, LLC				2.C Z	4,000,000	103.4731	4,138,922	4,000,000	4,000,000					6.840	6.840	MS	82,080		09/13/2023	03/15/2027
38982G-AA-4	GREAT AJAX OPERATING PARTNERSHIP LP			1,2	2.C PL	5,940,540	89.5580	5,373,478	6,000,000	5,954,173		10,146			8.875	9.125	MS	177,500	539,896	08/23/2022	09/01/2027
390905-AC-1	GREAT SOUTHERN BANCORP INC			2,5	2.C FE	2,000,000	98.5661	1,971,322	2,000,000	2,000,000					5.500	5.501	JD	4,889	110,000	06/10/2020	06/15/2030
391202-AA-6	GREAT ROCK CAPITAL PARTNERS, LLC				2.B PL	7,000,000	100.0000	7,000,000	7,000,000	7,000,123		123			9.500	9.498	N/A	404,542	50,139	12/07/2023	08/22/2028
392709-A#-8	GREEN BRICK PARTNERS, INC.				1.E PL	2,400,000	95.1199	2,282,877	2,400,000	2,400,000					3.250	3.250	FMAN	7,800	78,000	02/25/2021	02/25/2028
392709-B*-1	GREEN BRICK PARTNERS, INC.				1.E PL	1,060,000	88.9499	942,869	1,060,000	1,060,000					3.250	3.251	MS	8,900	34,450	12/28/2021	12/28/2029
39573L-DV-7	GREENSTATE CREDIT UNION			5	2.C FE	3,999,139	95.0000	3,800,000	4,000,000	4,019,980		20,841			7.750	7.742	MON	117,111	166,194	02/02/2023	02/15/2033
39808C-A*-6	GRIDIRON FUNDING, LLC				2.C PL	3,984,574	100.2310	3,993,776	3,984,574	3,984,574					5.640	5.640	MJSD	624	281,083	05/15/2017	06/30/2027
403949-AB-6	HF SINCLAIR CORP			1,2	2.C FE	12,364,182	100.9985	12,119,814	12,000,000	12,206,921		(95,377)			5.875	4.962	AO	176,250	705,000	04/27/2022	04/01/2026
404119-BN-8	HCA INC			1	2.C FE	4,975,000	99.8177	4,990,883	5,000,000	4,999,273		3,493			5.000	5.073	MS	73,611	250,000	01/21/2016	03/15/2024
404119-BV-0	HCA INC			1,2	2.C FE	4,671,600	96.2719	4,813,593	5,000,000	4,674,999		3,399			5.500	6.021	JD	12,222	137,500	06/16/2023	06/15/2047
404119-BW-8	HCA INC			1,2	2.C FE	2,142,500	103.2251	2,064,501	2,000,000	2,079,086		(15,044)			5.875	4.901	FA	48,958	117,500	05/22/2019	02/01/2029
40414L-AN-9	HEALTHPEAK PROPERTIES INC			1,2	2.A FE	4,956,300	98.0553	4,902,767	5,000,000	4,992,749		4,878			4.000	4.107	JD	16,667	200,000	05/14/2015	06/01/2025
410867-AF-2	HANOVER INSURANCE GROUP INC			1,2	2.B FE	4,988,350	98.1578	4,907,888	5,000,000	4,996,975		1,228			4.500	4.528	AO	47,500	225,000	04/05/2016	04/15/2026
41138P-AC-7	HAPPY BANCSHARES INC			2,5	2.B FE	3,000,000	95.8921	2,876,762	3,000,000	3,000,000					5.500	5.500	JJ	69,208	165,000	07/30/2020	07/31/2030
413086-AH-2	HARMAN INTERNATIONAL INDUSTRIES INC			1,2	1.F FE	3,952,080	98.4006	3,936,025	4,000,000	3,992,189		5,418			4.150	4.298	MN	21,211	166,000	06/03/2015	05/15/2025
418056-AU-1	HASBRO INC			1,2	2.C FE	2,608,440	89.4320	2,682,959	3,000,000	2,617,738		9,298			5.100	6.211	MN	19,550	153,000	01/04/2023	05/15/2044
42217K-BF-2	WELLTOWER OP LLC			1,2	2.A FE	1,998,520	98.1960	1,963,920	2,000,000	1,999,767		157			4.000	4.009	JD	6,667	80,000	05/20/2015	06/01/2025
42234Q-AD-4	HEARTLAND FINANCIAL USA INC			2	2.B FE	3,000,000	95.8562	2,875,686	3,000,000	3,000,000					5.750	5.750	JD	86,729	172,500	12/12/2014	12/30/2024
42307T-AG-3	KRAFT HEINZ FOODS CO			1	2.B FE	2,652,225	112.5819	2,268,526	2,015,000	2,517,125		(52,511)			6.750	3.263	MS	40,048	136,013	05/11/2021	03/15/2032
427096-B*-2	HERCULES CAPITAL, INC.				2.A FE	500,000	95.8148	479,074	500,000	500,000					4.500	4.501	MS	7,313	22,500	11/04/2020	03/04/2026
427096-B@-0	Hercules Capital Inc				2.A FE	3,500,000	95.9139	3,356,985	3,500,000	3,500,000					4.550	4.550	MS	51,756	159,250	03/04/2021	03/04/2026
428102-AC-1	HESS MIDSTREAM OPERATIONS LP			1,2	3.A FE	5,740,318	99.2680	5,469,667	5,510,000	5,469,667	179,935	(77,476)			5.625	4.175	FA	117,088	309,938	02/09/2021	02/15/2026
428104-AA-1	HESS MIDSTREAM OPERATIONS LP			1,2	3.A FE	6,316,806	96.4797	5,798,431	6,010,000	5,798,431	304,395	(65,279)			5.125	4.172	JD	13,689	308,013	07/26/2021	06/15/2028
42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO			1,2	2.B FE	1,994,500	99.5311	1,990,622	2,000,000	1,998,856		598			4.900	4.929	AO	20,689	98,000	09/30/2015	10/15/2025
431571-AB-4	HILLENBRAND INC			1,2	3.A FE	4,992,350	98.8540	4,942,700	5,000,000	4,942,700	115,086	1,114			5.000	5.023	MS	73,611	250,000	09/16/2019	09/15/2026
432748-AB-7	HILLTOP HOLDINGS INC			2	2.A FE	5,000,000	97.8463	4,892,316	5,000,000	5,000,000					5.000	4.999	AO	52,778	250,000	04/06/2015	04/15/2025
432748-AE-1	HILLTOP HOLDINGS INC			2,5	2.B FE	3,000,000	80.0847	2,402,541	3,000,000	3,000,000					6.125	6.126	MN	23,479	183,750	05/07/2020	05/15/2035
43689E-AC-1	HOME BANCORP, INC.				1.G PL	4,000,000	84.7696	3,390,785	4,000,000	4,000,000					5.750	5.749	N/A	115,639	115,000	06/30/2022	06/30/2032
43785V-AD-4	HOMESTREET INC			1,2	2.C FE	6,000,000	73.7062	4,422,371	6,000,000	6,000,000					6.500	6.499	JD	32,500	390,000	05/17/2016	06/01/2026
440327-AK-0	HORACE MANN EDUCATORS CORP			1,2	2.B FE	1,994,700	98.0068	1,960,136	2,000,000	1,998,820		577			4.500	4.533	JD	7,500	90,000	11/18/2015	12/01/2025
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP			2	2.B PL	4,000,000	23.9900	3,838,400	4,000,000	4,000,000					4.875	4.875	MJSD	542	146,250	03/23/2021	03/30/2026
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP			2	2.B FE	4,000,000	24.5000	3,920,000	4,000,000	4,000,000					6.250	0.062	MJSD	63,194	187,500	06/08/2022	06/15/2027
44106M-AV-4	SERVICE PROPERTIES TRUST			1,2	4.B FE	2,148,731	97.0800	2,912,400	3,000,000	2,580,697		162,165			5.250	13.006	FA	59,500	157,500	01/29/2016	02/15/2026
44106M-AW-2	SERVICE PROPERTIES TRUST			1,2	4.B FE	3,788,920	90.5269	4,526,347	5,000,000	4,290,212	168,259	183,953			4.950	10.394	FA	93,500	247,500	06/13/2019	02/15/2027
44107T-AW-6	HOST HOTELS & RESORTS LP			1,2	2.C FE	3,987,200	98.0933	3,923,731	4,000,000	3,996,896		1,390			4.500	4.539	FA	75,000	180,000	10/08/2015	02/01/2026
44409M-AB-2	HUDSON PACIFIC PROPERTIES LP			1,2	2.C FE	1,973,260	81.1165	1,622,330	2,000,000	1,984,580		2,523			4.650	4.818	AO	23,250	93,000	02/20/2019	04/01/2029
44409M-AD-8	HUDSON PACIFIC PROPERTIES LP			1,2	2.C FE	5,976,840	88.3839	5,303,034	6,000,000	5,981,437		3,755			5.950	6.036	FA	134,867	327,250	09/08/2022	02/15/2028
444859-BM-3	HUMANA INC			1,2	2.B FE	5,992,500	99.1677	5,950,060	6,000,000	5,997,986		1,534			4.500	4.528	AO	67,500	270,000	03/24/2020	04/01/2025
446150-BC-7	HUNTINGTON BANCSHARES INC			1,2,5	2.A FE	3,000,000	103.1131	3,093,392	3,000,000	3,000,000					6.208	6.211	FA	67,253		08/14/2023	08/21/2029
448579-AF-9	HYATT HOTELS CORP			1,2	2.C FE	4,163,040	99.2025	3,968,098	4,000,000	4,048,406		(23,158)			4.850	4.201	MS	57,122	194,000	08/01/2018	03/15/2026
448579-AG-7	HYATT HOTELS CORP			1,2	2.C FE	12,020,540	97.1200	11,654,397	12,000,000	12,011,522		(2,370)			4.375	4.350	MS	154,583	525,000	05/02/2019	09/15/2028
44891A-AZ-0	HYUNDAI CAPITAL AMERICA			1	2.A FE	14,992,650	99.8566	14,978,494	15,000,000	14,999,831		1,972			4.300	4.314	FA	268,750	645,000	01/28/2019	02/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
44891A-CB-1	HYUNDAI CAPITAL AMERICA			1	2.A FE	1,992,760	100.5189	2,010,379	2,000,000	1,994,475		1,715			5.500	5.633	MS	27,806	55,000	03/28/2023	03/30/2026
44891A-CE-5	HYUNDAI CAPITAL AMERICA			1,2	2.A FE	1,991,940	103.0195	2,060,389	2,000,000	1,992,727		787			5.800	5.870	AO	29,000	58,322	03/28/2023	04/01/2030
44891A-CJ-4	HYUNDAI CAPITAL AMERICA			1,2	2.A FE	4,992,850	102.3830	5,119,149	5,000,000	4,993,287		437			5.700	5.725	JD	3,958	142,500	06/21/2023	06/26/2030
44891A-CR-6	HYUNDAI CAPITAL AMERICA			1,2	2.A FE	4,979,650	105.5690	5,278,448	5,000,000	4,980,490		840			6.500	6.587	JJ	52,361		10/30/2023	01/16/2029
44952F-AA-0	IFB BANCORP, INC.				2.B PL	3,000,000	93.5000	2,805,000	3,000,000	3,000,000					6.500	6.500	N/A	41,167	195,000	10/14/2020	10/15/2030
44953@-AB-9	IFM (US) COLONIAL PIPELINE 2 LLC				2.C PL	3,000,000	90.4824	2,714,472	3,000,000	3,000,000					3.640	3.640	JJ	50,353	109,200	01/15/2020	01/15/2030
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B				2.B PL	751,003	86.9370	652,900	751,003	751,003					4.450	4.448	MJSD	1,021	33,420	09/20/2019	09/20/2029
452327-AP-4	ILLUMINA INC			1,2	2.B FE	998,630	102.6551	1,026,551	1,000,000	998,887		244			5.750	5.782	JD	2,875	57,500	11/29/2022	12/13/2027
45262B-AC-7	IMPERIAL BRANDS FINANCE PLC		C	1,2	2.B FE	4,956,650	93.2936	4,664,680	5,000,000	4,973,779		4,130			3.875	3.981	JJ	83,420	193,750	07/23/2019	07/26/2029
453258-AP-0	VALE CANADA LTD			1	2.C FE	1,762,198	107.7500	1,523,585	1,414,000	1,706,859		(27,155)			7.200	4.319	MS	29,977	101,808	11/29/2021	09/15/2032
45326Y-A@-6	INCITEC PIVOT LIMITED		C		2.B	1,000,000	92.4433	924,433	1,000,000	1,000,000					4.130	4.130	AO	6,998	41,350	10/30/2019	10/30/2030
45384B-AA-4	INDEPENDENT BANK GROUP INC				2.B FE	3,930,000	95.2541	3,810,165	4,000,000	3,993,782		10,163			5.875	6.150	FA	97,917	235,000	06/22/2016	08/01/2024
454889-AM-8	INDIANA MICHIGAN POWER CO			1	1.G FE	5,512,904	106.6340	4,364,531	4,093,000	5,352,667		(75,607)			6.050	3.178	MS	72,912	247,627	01/11/2022	03/15/2037
460599-AF-0	INTERNATIONAL GAME TECHNOLOGY PLC		C	1,2	3.A FE	1,000,000	97.1930	971,930	1,000,000	971,930	39,276				4.125	4.124	AO	8,708	41,250	03/16/2021	04/15/2026
460690-BL-3	INTERPUBLIC GROUP OF COMPANIES INC			1	2.B FE	2,494,478	99.4304	2,483,771	2,498,000	2,497,867		454			4.200	4.219	AO	22,149	104,916	02/18/2016	04/15/2024
460690-BP-4	INTERPUBLIC GROUP OF COMPANIES INC			1,2	2.B FE	4,983,300	98.9845	4,949,226	5,000,000	4,991,168		1,623			4.650	4.692	AO	58,125	232,500	09/19/2018	10/01/2028
46090U-AA-5	INVESTCO LLC				2.B PL	5,000,000	92.7951	4,639,757	5,000,000	5,000,000					5.125	5.125	MJSD	21,354	256,250	08/12/2021	08/13/2026
461070-AG-9	INTERSTATE POWER AND LIGHT CO			1	2.A FE	1,400,210	107.5743	1,075,743	1,000,000	1,356,499		(17,319)			6.250	3.299	JJ	28,819	62,500	05/26/2021	07/15/2039
46134L-AB-1	INVESTAR HOLDING CORP			2,5	3.A FE	3,000,000	92.7284	2,781,851	3,000,000	2,781,851	(218,149)				5.125	5.125	MS	38,865	153,750	11/12/2019	12/30/2029
46590X-AY-2	JBS USA LUX SA			1,2	2.C FE	4,906,950	99.0587	4,952,933	5,000,000	4,915,710		7,026			5.750	5.990	AO	71,875	367,361	09/12/2022	04/01/2033
46625H-NJ-5	JPMORGAN CHASE & CO				1.G FE	4,984,410	98.9089	4,945,446	5,000,000	4,994,402		1,348			4.250	4.283	AO	53,125	212,500	09/23/2015	10/01/2027
466313-AH-6	JABIL INC			1,2	2.C FE	8,612,580	95.4762	8,592,855	9,000,000	8,811,188		41,811			3.950	4.525	JJ	166,888	355,500	06/19/2019	01/12/2028
46647P-DR-4	JPMORGAN CHASE & CO			1,2,5	1.E FE	5,000,000	101.4234	5,071,172	5,000,000	5,000,000					5.350	5.351	JD	22,292	133,750	05/24/2023	06/01/2034
47102X-AJ-4	JANUS HENDERSON US (HOLDINGS) INC			1,2	2.B FE	16,233,560	98.8690	15,819,035	16,000,000	16,040,824		(29,672)			4.875	4.672	FA	325,000	780,000	01/19/2017	08/01/2025
476556-CX-1	JERSEY CENTRAL POWER & LIGHT CO			1	2.B FE	3,942,785	105.8449	4,075,027	3,850,000	3,942,558		(227)			6.150	5.888	JD	19,731		12/11/2023	06/01/2037
478366-AW-7	JOHNSON CONTROLS INC		C	1	5.B GI	1,860,000	92.1891	1,843,782	2,000,000	1,843,782	(18,305)	2,087			5.700	6.366	MS	38,000	57,000	07/20/2023	03/01/2041
47837R-AE-0	JOHNSON CONTROLS INTERNATIONAL PLC		C	1,2	2.B FE	985,090	101.0634	1,010,634	1,000,000	986,523		1,168			4.900	5.090	JD	4,083	49,000	09/06/2022	12/01/2032
482480-AE-0	KLA CORP			1,2	1.F FE	4,188,640	99.4030	3,976,121	4,000,000	4,014,173		(23,395)			4.650	4.034	MN	31,000	186,000	04/23/2015	11/01/2024
48263C-AS-3	KDM FUNDING I LLC				1.F FE	10,000,000	97.9570	9,795,700	10,000,000	10,000,000					8.000	8.000	MON	13,333	551,111	03/22/2023	04/25/2028
48263C-AT-1	KDM FUNDING I LLC				1.G FE	8,955,000	100.1110	9,009,990	9,000,000	8,960,795		5,795			10.000	10.126	MON	15,000	620,000	03/22/2023	04/25/2028
48263C-AU-8	KDM FUNDING I LLC				2.B FE	5,970,000	100.4450	6,026,700	6,000,000	5,973,682		3,682			15.000	15.141	MON	15,000	620,000	03/22/2023	04/25/2028
485260-BJ-1	EVERGY KANSAS SOUTH INC			1	1.F FE	2,891,800	108.4975	2,169,949	2,000,000	2,797,294		(45,363)			6.530	3.010	JD	5,804	130,600	11/17/2021	12/15/2037
48666K-AX-7	KB HOME			1,2	3.B FE	11,850,560	103.9249	10,425,742	10,032,000	10,425,742	682,913	(348,862)			6.875	2.992	JD	30,653	689,700	01/05/2022	06/15/2027
48666K-AY-5	KB HOME			1,2	3.B FE	5,593,750	95.5500	4,777,501	5,000,000	4,777,501	502,154	(72,603)			4.800	3.051	MN	30,667	240,000	09/10/2021	11/15/2029
48666K-AZ-2	KB HOME			1,2	3.B FE	13,903,938	89.5625	12,493,964	13,950,000	12,493,964	1,276,208	4,048			4.000	4.040	JD	24,800	558,000	06/21/2021	06/15/2031
488401-AB-6	KEMPER CORP			1,2	2.C FE	8,036,370	97.8845	7,830,760	8,000,000	8,000,739		(3,847)			4.350	4.301	FA	131,467	348,000	12/13/2018	02/15/2025
489170-AE-0	KENNAMETAL INC			1,2	2.B FE	4,963,550	97.5528	4,877,639	5,000,000	4,981,724		3,607			4.625	4.717	JD	10,278	231,250	06/04/2018	06/15/2028
491386-AP-3	KENTUCKY POWER CO			1,2	2.B FE	5,175,050	107.5082	5,375,408	5,000,000	5,173,961		(1,089)			7.000	6.508	MN	49,583		11/28/2023	11/15/2033
491674-BG-1	KENTUCKY UTILITIES CO			1,2	1.F FE	1,789,774	97.0966	1,359,352	1,400,000	1,748,248		(16,056)			5.125	3.163	MN	11,958	71,750	05/05/2021	11/01/2040
49306C-AB-7	KEYBANK NA				2.B FE	14,590,949	101.7851	12,805,579	12,581,000	13,674,895		(238,648)			6.950	4.589	FA	364,325	874,380	07/07/2022	02/01/2028
49327M-3H-5	KEYBANK NA			1,2	2.A FE	3,980,720	93.4840	3,739,360	4,000,000	3,982,139		1,419			5.000	5.062	JJ	86,111	100,000	01/23/2023	01/26/2033
49327V-2C-7	KEYBANK NA				2.B FE	3,864,480	88.3171	3,532,685	4,000,000	3,875,023		10,543			4.900	5.358	FA	77,856	196,000	01/23/2023	08/08/2032
49338C-AA-1	KEYSPAN GAS EAST CORP			1	2.A FE	9,107,129	96.9769	8,676,520	8,947,000	9,084,018		(10,083)			5.819	5.651	AO	130,156	408,843	08/03/2023	04/01/2041
49338C-AD-5	KEYSPAN GAS EAST CORP			1,2	2.A FE	2,000,000	101.6898	2,033,796	2,000,000	2,000,000					5.994	5.994	MS	38,295	59,940	03/01/2023	03/06/2033
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC			1,2	2.B FE	2,939,640	99.0600	2,971,800	3,000,000	2,993,586		7,423			4.550	4.817	AO	23,129	136,500	06/02/2015	10/30/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49446R-BA-6	KIMCO REALTY OP LLC			1,2	2.A FE	1,826,400	96.4631	1,929,263	2,000,000	1,842,489		12,917			4.600	5.724	FA	38,333	86,122	09/28/2022	02/01/2033
49447B-AA-1	KIMCO REALTY OP LLC			1,2	2.A FE	1,991,800	109.6444	2,192,888	2,000,000	1,991,827		27			6.400	6.456	MS	28,089		10/02/2023	03/01/2034
494550-BS-4	KINDER MORGAN ENERGY PARTNERS LP			1	2.B FE	3,734,660	99.8463	3,993,852	4,000,000	3,996,762		37,798			4.150	5.136	FA	69,167	166,000	09/23/2015	02/01/2024
494550-BV-7	KINDER MORGAN ENERGY PARTNERS LP			1,2	2.B FE	998,320	99.0711	990,711	1,000,000	999,870		189			4.250	4.270	MS	14,167	42,500	09/08/2014	09/01/2024
49456B-AF-8	KINDER MORGAN INC			1,2	2.B FE	2,987,940	98.7307	2,961,922	3,000,000	2,998,067		1,297			4.300	4.347	JD	10,750	129,000	11/24/2014	06/01/2025
49456B-AP-6	KINDER MORGAN INC			1,2	2.B FE	3,958,080	98.5978	3,943,913	4,000,000	3,980,279		4,217			4.300	4.431	MS	57,333	172,000	03/07/2018	03/01/2028
49456B-AV-3	KINDER MORGAN INC			1,2	2.B FE	1,998,860	96.2373	1,924,745	2,000,000	1,998,977		87			4.800	4.807	FA	40,000	95,467	07/25/2022	02/01/2033
49456B-AX-9	KINDER MORGAN INC			1,2	2.B FE	1,993,660	99.3978	1,987,956	2,000,000	1,993,695		35			5.200	5.243	JD	8,667	86,956	01/26/2023	06/01/2033
496719-AB-1	KINGSTONE COMPANIES, INC.				5.B GI	1,852,000	95.0000	1,759,400	1,852,000	1,759,400	(92,600)				12.000	12.009	N/A	111,737	120,380	12/15/2022	12/30/2024
496902-AQ-0	KINROSS GOLD CORP			1,2	2.C FE	3,681,600	97.7778	3,911,112	4,000,000	3,854,301		36,241			4.500	5.650	JJ	83,000	180,000	08/22/2018	07/15/2027
497266-AC-0	KIRBY CORP			1,2	2.C FE	992,630	96.4107	964,107	1,000,000	996,562		738			4.200	4.291	MS	14,000	42,000	03/20/2018	03/01/2028
49906E-AA-9	KNIGHTHEAD ANNUITY & LIFE ASSURANCE COMP		C		2.B FE	4,000,000	92.3750	3,695,000	4,000,000	4,000,000					9.375	9.376	N/A	16,667	361,458	12/28/2022	12/15/2042
50067H-AC-1	KORTH DIRECT MORTGAGE LLC				2.A PL	2,612,805	96.3270	2,516,837	2,612,805	2,612,805					5.250	5.250	MON	2,286	137,612	10/09/2019	11/25/2024
50067H-BN-6	KORTH DIRECT MORTGAGE LLC - CMBS				1.F PL	4,000,000	92.9480	3,717,920	4,000,000	4,000,000					5.000	5.000	MON	3,333	200,000	10/28/2020	11/25/2025
50067H-DD-6	KORTH DIRECT MORTGAGE LLC - CMBS				3.A PL	2,000,000	98.0000	1,960,000	2,000,000	1,960,000					10.000	10.001	MON	16,667	200,000	01/27/2022	02/15/2025
50077L-AM-8	KRAFT HEINZ FOODS CO			1,2	2.B FE	9,734,450	97.8143	9,781,434	10,000,000	9,739,705		5,255			5.200	5.406	JJ	239,778	260,000	04/20/2023	07/15/2045
50077L-BC-9	KRAFT HEINZ FOODS CO			1,2	2.B FE	1,705,275	98.0821	1,618,355	1,650,000	1,685,979		(10,785)			3.875	3.137	MN	8,170	63,938	03/04/2022	05/15/2027
501044-CK-5	KROGER CO			1	2.A FE	2,082,018	112.9375	1,643,241	1,455,000	2,007,428		(29,328)			6.900	3.500	AO	21,195	100,395	05/19/2021	04/15/2038
501044-CN-9	KROGER CO			1,2	2.A FE	1,721,142	97.6202	1,757,164	1,800,000	1,723,537		2,395			5.400	5.803	JJ	44,820	48,600	02/27/2023	07/15/2040
501044-CR-0	KROGER CO			1,2	2.A FE	1,887,524	93.8094	1,950,298	2,079,000	1,892,388		4,864			5.000	5.803	AO	21,945	103,950	02/27/2023	04/15/2042
501044-CT-6	KROGER CO			1,2	2.A FE	2,490,534	96.1359	2,595,669	2,700,000	2,495,286		4,752			5.150	5.803	FA	57,938	69,525	02/27/2023	08/01/2043
501044-DL-2	KROGER CO			1,2	2.A FE	4,960,250	99.3206	4,966,032	5,000,000	4,977,734		3,845			4.500	4.600	JJ	103,750	225,000	01/14/2019	01/15/2029
501797-AU-8	BATH & BODY WORKS INC			1	3.B FE	3,597,780	105.5740	3,167,220	3,000,000	3,167,220	145,958	(174,293)			9.375	3.143	JJ	140,625	281,250	02/04/2022	07/01/2025
50540R-AT-9	LABORATORY CORPORATION OF AMERICA HOLDIN			1,2	2.B FE	2,977,620	98.4500	2,953,501	3,000,000	2,997,520		3,626			3.250	3.377	MS	32,500	97,500	01/30/2018	09/01/2024
512807-AN-8	LAM RESEARCH CORP			1,2	1.G FE	4,125,120	98.7158	3,948,630	4,000,000	4,019,199		(19,340)			3.800	3.288	MS	44,756	152,000	01/26/2018	03/15/2025
52107Q-AG-0	LAZARD GROUP LLC			1	2.A FE	6,697,110	97.7994	6,845,960	7,000,000	6,957,606		36,418			3.750	4.314	MS	87,500	262,500	05/26/2016	02/13/2025
524660-AZ-0	LEGGETT & PLATT INC			1,2	2.C FE	9,365,800	96.7056	9,670,555	10,000,000	9,470,909		85,229			4.400	5.584	MS	129,556	440,000	10/13/2022	03/15/2029
52474D-AA-7	LEGAL BUSINESS SERVICES LLC				3.A PL	9,500,000	93.5000	8,882,500	9,500,000	8,882,500	(617,500)				8.000	8.000	N/A	33,778	855,000	06/18/2021	06/15/2026
52474D-AC-3	LEGAL BUSINESS SERVICES, LLC				2.C FE	3,500,000	96.0000	3,360,000	3,500,000	3,500,000					9.500	9.500	N/A	70,194	367,500	04/13/2022	04/15/2027
524901-AV-7	LEGG MASON INC			1	1.F FE	10,340,500	99.6421	9,964,211	10,000,000	10,089,010		(37,719)			4.750	4.322	MS	139,861	475,000	05/11/2016	03/15/2026
52532X-AJ-4	LEIDOS INC			1,2	2.C FE	1,986,700	104.2778	2,085,556	2,000,000	1,988,205		1,505			5.750	5.834	MS	33,861	62,931	02/17/2023	03/15/2033
52730F-AE-4	FIRST MERCHANTS BANK			2,5	2.C FE	4,000,000	92.6120	3,704,479	4,000,000	4,000,000					4.750	4.751	JD	6,861	190,000	12/18/2019	12/18/2029
53036L-AA-8	WINGSPIRE EQUIPMENT FINANCE LLC			1,2	2.B PL	5,000,000	95.5519	4,777,597	5,000,000	5,000,000					6.000	6.000	JD	150,833	300,000	06/22/2021	06/30/2026
53262L-AA-3	PEOPLES BANCORP INC			2,5	5.B GI	7,957,500	97.1474	7,771,795	8,000,000	7,771,795	(199,303)	4,260			5.750	3.122	JJ	192,944	460,000	07/14/2020	07/31/2029
536797-AG-8	LITHIA MOTORS INC			1,2	3.B FE	3,000,000	90.3054	2,709,161	3,000,000	2,709,161	242,831				3.875	3.875	JD	9,688	116,250	05/19/2021	06/01/2029
539830-AR-0	LOCKHEED MARTIN CORP			1	1.G FE	3,895,711	113.3012	3,243,813	2,863,000	3,783,334		(58,559)			6.150	3.068	MS	58,692	176,075	01/20/2022	09/01/2036
548661-DT-1	LOWE'S COMPANIES INC			1,2	2.A FE	3,990,840	98.5949	3,943,796	4,000,000	3,997,516		1,844			4.000	4.050	AO	33,778	160,000	03/24/2020	04/15/2025
548661-EM-5	LOWE'S COMPANIES INC			1,2	2.A FE	4,798,750	104.8426	5,242,128	5,000,000	4,800,632		1,882			5.625	5.913	AO	59,375	140,625	05/19/2023	04/15/2053
55069W-AA-9	LUXURY LEASE PARTNERS LLC				2.B FE	4,000,000	100.2500	4,010,000	4,000,000	4,000,000					11.000	11.000	N/A	213,889	205,333	03/29/2023	04/06/2028
55292J-AA-7	MBS SPV I, LLC				2.B FE	5,000,000	92.4511	4,622,555	5,000,000	5,000,000					6.000	6.000	MS	100,000	300,000	03/03/2021	03/03/2026
55336V-AM-2	MPLX LP			1,2	2.B FE	6,972,064	88.9866	5,521,616	6,205,000	6,878,876		(37,423)			4.500	3.500	AO	58,948	279,225	06/08/2021	04/15/2038
55412L-AA-7	MABREY BANCORPORATION, INC.				2.C PL	2,000,000	92.3621	1,847,241	2,000,000	2,000,000					5.500	5.500	N/A	41,556	110,000	08/06/2020	08/15/2030
554783-AK-6	WEYERHAEUSER COMPANY LTD				2.B FE	1,993,540	104.4470	2,088,940	2,000,000	1,999,010		414			7.700	7.726	FA	58,178	154,000	02/15/1996	02/15/2026
559080-AC-0	MAGELLAN MIDSTREAM PARTNERS LP			1	2.B FE	378,540	104.3415	310,938	298,000	368,411		(3,903)			6.400	4.084	MN	3,179	19,072	04/22/2021	05/01/2037
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2.B FE	1,997,500	99.7854	1,995,709	2,000,000	1,999,393		259			5.000	5.015	MS	33,333	100,000	02/22/2016	03/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
561409-AC-7	FIRST BANK (HAMILTON)			2,5	2.B FE	5,000,000	98.0696	4,903,480	5,000,000	5,000,000	57,204				9.786	9.783	FMAN	63,883	465,976	02/07/2017	02/15/2027
57064B-AA-6	MARKET STREET BANCSHARES, INC.				2.C PL	2,000,000	90.1309	1,802,618	2,000,000	2,000,000					6.000	5.999	JD	10,000	120,000	11/30/2020	12/01/2030
571903-AY-9	MARRIOTT INTERNATIONAL INC			1,2	2.B FE	4,952,750	96.7964	4,839,821	5,000,000	4,977,416		4,721			4.000	4.116	AO	42,222	200,000	04/17/2018	04/15/2028
571903-BJ-1	MARRIOTT INTERNATIONAL INC			1,2	2.B FE	2,973,840	101.1801	3,035,402	3,000,000	2,980,131		4,740			5.000	5.195	AO	31,667	165,417	09/06/2022	10/15/2027
573874-AN-4	MARVELL TECHNOLOGY INC			1,2	2.C FE	3,999,040	99.6984	3,987,937	4,000,000	3,999,688		61			4.875	4.877	JD	4,875	195,000	06/21/2018	06/22/2028
574599-AT-3	MASCO CORP				2.B FE	1,547,143	111.1822	1,308,614	1,177,000	1,460,005		(45,846)			7.750	3.036	FA	38,007	91,218	01/25/2022	08/01/2029
575634-AS-9	MASSACHUSETTS ELECTRIC CO			1	2.A FE	16,714,186	100.5421	12,026,841	11,962,000	16,219,905		(205,675)			5.900	3.053	MN	90,180	705,758	09/15/2021	11/15/2039
576323-AP-4	MASTEC INC			2	2.C FE	7,896,175	93.9061	7,272,090	7,744,000	7,799,039		(26,933)			4.500	4.319	FA	131,648	348,480	08/17/2022	08/15/2028
577081-AU-6	MATTEL INC			1	3.A FE	9,508,600	96.7272	9,672,722	10,000,000	9,471,429	(42,693)	5,522			6.200	6.684	AO	155,000	155,000	12/21/2023	10/01/2040
577081-AW-2	MATTEL INC			1,2	3.A FE	4,202,850	90.0597	4,502,984	5,000,000	4,211,677		8,827			5.450	7.013	MN	45,417	136,250	08/16/2023	11/01/2041
577081-BE-1	MATTEL INC			1,2	2.C FE	2,847,000	95.0965	2,707,396	2,847,000	2,847,000	229,454				3.375	3.374	AO	24,022	96,086	02/03/2022	04/01/2026
581557-BS-3	MCKESSON CORP			1,2	2.A FE	1,996,000	100.0009	2,000,018	2,000,000	1,997,107		1,107			5.250	5.323	FA	39,667	52,500	02/13/2023	02/15/2026
58155Q-AE-3	MCKESSON CORP			1,2	2.A FE	2,211,244	103.2535	2,235,438	2,165,000	2,210,170		(1,075)			6.000	5.803	MS	43,300	64,950	03/28/2023	03/01/2041
58278L-AA-4	MCREIF SUBREIT, LLC			1	6. *	2,760,000	92.0000	2,760,000	3,000,000	2,760,000			240,000		9.500	0.000	MN		202,500	11/06/2020	12/31/2025
58278L-AC-0	MCREIF SUBREIT, LLC				2.B Z	3,000,000	65.0000	1,950,000	3,000,000	3,000,000					5.000	5.002	AO	31,667	150,000	10/13/2021	12/31/2025
583928-AE-6	MEDALLION FINANCIAL CORP			2	1.G PL	4,000,000	94.0000	3,760,000	4,000,000	4,000,000					7.500	7.503	JD	150,833	150,000	12/23/2020	12/30/2027
583928-AJ-5	MEDALLION FINANCIAL CORP			1,2	1.G FE	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					9.250	9.250	MS	165,472		09/29/2023	09/30/2028
58769J-AA-5	MERCEDES-BENZ FINANCE NORTH AMERICA LLC			1	1.F FE	4,997,000	100.1029	5,005,145	5,000,000	4,998,599		1,465			5.500	5.532	MN	25,972	274,236	11/21/2022	11/27/2024
58942H-AA-9	BON SECOURS MERCY HEALTH INC			1	1.E FE	3,058,200	96.4959	2,894,877	3,000,000	3,014,497		(7,569)			3.382	3.109	MN	16,910	101,460	09/21/2017	11/01/2025
58960C-AC-3	MERIDIAN CORP			2,5	2.A PL	3,000,000	89.2361	2,677,082	3,000,000	3,000,000					5.375	5.376	JD	81,073	80,625	12/18/2019	12/30/2029
59001A-BA-9	MERITAGE HOMES CORP			1,2	2.C FE	2,395,965	98.5332	2,201,232	2,234,000	2,335,192	267,032	(32,264)			5.125	3.485	JD	7,951	114,493	01/31/2022	06/06/2027
59001A-BD-3	MERITAGE HOMES CORP			1,2	2.C FE	3,000,000	91.8945	2,756,835	3,000,000	3,000,000	472,500				3.875	3.875	AO	24,542	116,250	03/31/2021	04/15/2029
595112-BN-2	MICRON TECHNOLOGY INC			1,2	2.C FE	5,499,150	101.9925	5,099,626	5,000,000	5,289,981		(53,146)			5.327	4.000	FA	107,280	266,350	10/17/2019	02/06/2029
595112-BP-7	MICRON TECHNOLOGY INC			1,2	2.C FE	3,999,800	98.0826	3,923,303	4,000,000	3,999,993		2			4.185	4.185	FA	63,240	167,400	07/11/2019	02/15/2027
595112-BQ-5	MICRON TECHNOLOGY INC			1,2	2.C FE	3,999,760	97.5986	3,903,946	4,000,000	3,999,992		1			4.663	4.663	FA	70,463	186,520	07/11/2019	02/15/2030
595112-BV-4	MICRON TECHNOLOGY INC			1,2	2.C FE	1,997,460	108.0586	2,161,172	2,000,000	1,997,493		100			6.750	6.776	MN	22,500	135,375	10/26/2022	11/01/2029
595112-BZ-5	MICRON TECHNOLOGY INC			1,2	2.C FE	1,998,660	103.9387	2,078,773	2,000,000	1,998,751		91			5.875	5.884	FA	46,347	58,750	02/06/2023	02/09/2033
59562V-AM-9	BERKSHIRE HATHAWAY ENERGY CO			1	1.G FE	2,617,229	108.3640	2,070,836	1,911,000	2,515,639		(40,209)			6.125	3.016	AO	29,262	117,049	05/27/2021	04/01/2036
59562V-AR-8	BERKSHIRE HATHAWAY ENERGY CO			1	1.G FE	2,747,402	110.1773	2,144,050	1,946,000	2,661,718		(41,068)			6.500	3.170	MS	37,244	126,490	11/16/2021	09/15/2037
597742-AK-1	MIDLAND STATES BANCORP INC			2,5	2.B PL	5,000,000	77.4073	3,870,365	5,000,000	5,000,000					5.500	5.500	MS	69,514	275,000	09/20/2019	09/30/2034
598511-AC-7	MIDWESTONE FINANCIAL GROUP INC (IOWA)			2,5	2.C FE	5,000,000	91.3699	4,568,494	5,000,000	5,000,000					5.750	5.750	JJ	120,590	287,500	07/28/2020	07/30/2030
60040R-AC-0	MILLENNIUM CONSOLIDATED HOLDINGS LLC				2.C PL	3,000,000	97.0000	2,910,000	3,000,000	3,000,000					7.500	7.500	MS	56,875	225,000	03/31/2020	03/31/2025
60871R-AD-2	MOLSON COORS BEVERAGE CO			1	2.B FE	1,806,000	96.2786	1,925,571	2,000,000	1,811,014		5,014			5.000	5.847	MN	16,667	100,000	02/22/2023	05/01/2042
61690U-4T-4	MORGAN STANLEY BANK NA			1,2	1.D FE	3,000,000	99.9326	2,997,977	3,000,000	3,000,000					4.754	4.754	AO	27,732	71,310	04/19/2023	04/21/2026
617446-7Y-9	MORGAN STANLEY				2.A FE	7,988,680	98.1365	7,850,916	8,000,000	7,997,094		998			4.350	4.364	MS	109,233	348,000	09/05/2014	09/08/2026
61747Y-ET-8	MORGAN STANLEY			1,2,5	1.E FE	2,000,000	99.0403	1,980,806	2,000,000	2,000,000					4.679	4.682	JJ	42,631	92,800	07/18/2022	07/17/2026
61747Y-FB-6	MORGAN STANLEY			2	2.A FE	5,000,000	101.1294	5,056,471	5,000,000	5,000,000					5.948	5.948	JJ	133,830	148,700	01/17/2023	01/19/2038
61747Y-FD-2	MORGAN STANLEY			1,2,5	1.E FE	5,000,000	100.5716	5,028,581	5,000,000	5,000,000					5.164	5.166	AO	50,923	128,383	04/19/2023	04/20/2029
61945C-AD-5	MOSAIC CO			1,2	2.B FE	9,665,502	102.0827	7,993,072	7,830,000	9,353,948		(138,488)			5.450	3.047	MN	54,527	426,735	01/03/2022	11/15/2033
61945C-AG-8	MOSAIC CO			1,2	2.B FE	4,906,840	97.5126	4,875,629	5,000,000	4,956,713		10,034			4.050	4.295	MN	25,875	202,500	10/04/2018	11/15/2027
620076-BF-5	MOTOROLA SOLUTIONS INC			1	2.C FE	4,902,700	98.9343	4,946,717	5,000,000	4,992,257		11,247			4.000	4.239	MS	66,667	200,000	08/12/2014	09/01/2024
620076-BN-8	MOTOROLA SOLUTIONS INC			1,2	2.C FE	6,997,200	99.2195	6,945,367	7,000,000	6,998,334		266			4.600	4.605	MN	33,989	322,000	05/09/2019	05/23/2029
620076-BW-8	MOTOROLA SOLUTIONS INC			1,2	2.C FE	5,991,780	103.1607	6,189,643	6,000,000	5,992,004		725			5.600	5.620	JD	28,000	336,000	05/17/2022	06/01/2032
624758-AF-5	MUELLER WATER PRODUCTS INC			1,2	3.B FE	21,649,620	91.0999	19,407,010	21,303,000	19,407,010	829,376	(142,378)			4.000	3.314	JD	37,872	852,120	02/02/2022	06/15/2029
62854A-AN-4	UTAH ACQUISITION SUB INC			1,2	2.C FE	4,961,550	96.6394	4,831,968	5,000,000	4,989,149		4,126			3.950	4.044	JD	8,778	197,500	05/31/2016	06/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
62912X-AC-8	NGPL PIPECO LLC			1	2.C FE	7,625,972	111.2150	6,147,968	5,528,000	7,403,560		(95,172)			7.768	4.471	JD	19,085	429,415	02/08/2022	12/15/2037
62947Q-BB-3	NXP BV		C	1,2	2.A FE	1,999,940	100.5178	2,010,355	2,000,000	2,000,024		(10)			5.350	5.349	MS	35,667	107,000	12/04/2018	03/01/2026
62947Q-BC-1	NXP BV		C	1,2	2.A FE	2,791,225	102.9009	2,572,523	2,500,000	2,662,315		(31,006)			5.550	4.011	JD	11,563	138,750	07/16/2019	12/01/2028
62954H-AV-0	NXP BV		C	1,2	2.A FE	2,989,620	97.1522	2,914,567	3,000,000	2,993,858		977			4.300	4.343	JD	4,658	129,000	06/11/2019	06/18/2029
63010M-AA-5	NANO FINANCIAL HOLDINGS, INC.				2.B PL	3,000,000	98.6767	2,960,300	3,000,000	3,000,000					7.000	7.000	JJ	105,000	210,000	06/28/2019	07/01/2024
631004-AC-2	NARRAGANSETT FINL CORP			5	2.B FE	4,000,000	94.1633	3,766,531	4,000,000	4,000,000					8.800	8.798	JD	17,160	360,967	11/28/2017	12/15/2027
631004-AG-3	NARRAGANSETT FINANCIAL CORPORATION				2.C PL	7,000,000	92.5000	6,475,000	7,000,000	7,000,000					8.500	8.500	N/A	49,583	595,000	12/01/2022	12/01/2032
633717-AA-1	THE NATIONAL BANK OF INDIANAPOLIS CORPOR			5	2.B PL	2,000,000	94.9757	1,899,514	2,000,000	2,000,000					5.500	5.500	MS	32,389	110,000	09/05/2019	09/15/2029
636180-BN-0	NATIONAL FUEL GAS CO			1,2	2.C FE	5,856,840	95.1750	5,710,500	6,000,000	5,930,258		17,005			3.950	4.293	MS	69,783	237,000	05/13/2019	09/15/2027
636180-BP-5	NATIONAL FUEL GAS CO			1,2	2.C FE	7,968,240	97.5602	7,804,818	8,000,000	7,983,460		3,089			4.750	4.800	MS	126,667	380,000	08/08/2018	09/01/2028
636190-AA-8	NATIONAL FUNDING, INC.				2.A PL	5,000,000	94.6317	4,731,585	5,000,000	5,000,000					5.750	5.751	MJSD	72,674	287,500	08/25/2021	08/31/2026
636274-AE-2	NATIONAL GRID PLC		C	1,2	2.B FE	2,000,000	105.0761	2,101,521	2,000,000	2,000,000					5.809	5.809	JD	6,132	58,090	06/07/2023	06/12/2033
63636#-AG-1	NATIONAL HOCKEY LEAGUE NOTE				2.A PL	2,330,000	93.5990	2,180,858	2,330,000	2,330,000					3.150	3.150	JD	3,262	73,395	01/06/2021	01/06/2028
637138-AC-2	TRUIST FINANCIAL CORP				2.A FE	8,125,686	98.7414	7,998,053	8,100,000	8,102,022		(2,703)			4.250	4.211	MS	87,019	344,250	06/11/2015	09/30/2024
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1,2	2.B FE	5,952,300	95.8311	5,749,869	6,000,000	5,982,467		4,965			4.500	4.599	MS	79,500	270,000	03/09/2017	03/15/2027
641423-BZ-0	NEVADA POWER CO			1,2	1.F FE	2,409,237	99.4606	1,874,833	1,885,000	2,354,440		(21,443)			5.375	3.368	MS	29,833	101,319	05/13/2021	09/15/2040
649445-AC-7	NEW YORK COMMUNITY BANCORP INC			2,5	2.C FE	5,000,000	98.6290	4,931,452	5,000,000	5,000,000					8.434	8.433	FMAN	65,600	295,000	11/01/2018	11/06/2028
649604-AG-0	NEW YORK MORTGAGE TRUST INC			1,2	2.A PL	4,000,000	92.5100	3,700,400	4,000,000	4,000,000					5.750	5.747	AO	38,972	230,000	04/27/2021	04/30/2026
651229-AW-6	NEWELL BRANDS INC			1,2	3.C FE	5,001,150	98.6211	4,931,055	5,000,000	4,931,055	227,225	(146)			5.200	5.193	AO	65,000	228,750	02/08/2018	04/01/2026
652315-AA-0	NEWPORT REALTY TRUST INC			1,2	1.G PL	3,000,000	96.0000	2,880,000	3,000,000	3,000,000					6.250	6.249	MJSD	15,625	187,500	11/02/2020	12/01/2024
652315-AC-6	NEWPORT REALTY TRUST, INC.			1	1.G PL	7,500,000	94.5000	7,087,500	7,500,000	7,500,000					8.500	8.499	JJ	309,896		07/06/2023	07/15/2028
652526-70-8	NEWTEKONE INC			1,2	2.A PL	5,000,000	23.8000	4,760,000	5,000,000	5,000,000					5.500	0.051	FMAN	45,833	275,000	01/15/2021	02/01/2026
652526-80-7	NEWTEKONE INC			2	2.A PL	5,000,000	25.0440	5,008,800	5,000,000	5,000,000					8.000	8.013	JD	33,333	101,112	08/24/2023	09/01/2028
652526-AC-8	NEWTEKONE, INC.				2.A FE	5,000,000	100.7915	5,039,574	5,000,000	5,000,000					8.125	8.123	FA	169,271	212,153	01/23/2023	02/01/2025
65341T-AC-1	NEXBANK CAPITAL INC			2.5	2.A PL	6,000,000	98.0438	5,882,626	6,000,000	6,000,000					10.177	10.169	MJSD	158,721	474,485	09/19/2017	09/30/2027
65341T-AG-2	NEXBANK CAPITAL, INC.			5	2.A PL	7,000,000	84.6386	5,924,702	7,000,000	7,000,000					6.000	6.000	JJ	193,667	428,167	07/08/2022	07/15/2032
65342V-AA-9	NEXPOINT REAL ESTATE FINANCE INC			1,2	2.C PL	7,061,250	91.8224	6,427,565	7,000,000	7,034,076		(14,741)			5.750	5.504	MN	67,083	402,500	01/21/2022	05/01/2026
65344M-AA-7	NEXPOINT REIT OP LP			2	2.C PL	1,979,600	93.0000	1,860,000	2,000,000	1,991,815		4,119			7.500	7.750	AO	31,667	150,000	10/15/2020	10/15/2025
65473P-AP-0	NISOURCE INC			1,2	2.B FE	996,270	103.1078	1,031,078	1,000,000	996,477		207			5.400	5.448	JD	30,450		05/30/2023	06/30/2033
65473Q-AW-3	NISOURCE INC			1	2.B FE	610,056	100.1887	450,849	450,000	596,733		(6,156)			6.250	3.653	JD	1,250	28,125	10/12/2021	12/15/2040
655664-AY-6	NORDSTROM INC			1,2	3.A FE	1,998,440	83.1980	1,663,960	2,000,000	1,663,960	233,619	141			4.250	4.260	FA	35,417	85,000	03/24/2021	08/01/2031
661159-AA-1	NORTH MILL EQUIPMENT FINANCE, LLC				2.B PL	9,943,611	96.2500	9,625,000	10,000,000	9,968,574		9,300			7.250	7.373	MJSD	2,014	725,000	02/26/2021	12/06/2026
664764-AC-1	NORTHERN BANCORP, INC.				2.B FE	4,000,000	89.9499	3,597,997	4,000,000	4,000,000					4.750	4.752	N/A	95,528	95,000	12/26/2019	12/30/2029
66611T-AC-2	NORTHFIELD BANCORP INC			2,5	1.F PL	4,000,000	82.6146	3,304,585	4,000,000	4,000,000					5.000	5.000	JD	100,556	100,000	06/17/2022	06/30/2032
66982E-AA-0	A10 CAPITAL LLC			2	2.B PL	11,092,480	94.9787	10,922,556	11,500,000	11,222,821		90,356			5.875	6.863	MON	26,274	675,625	07/08/2022	08/17/2026
66982E-AC-6	A10 CAPITAL LLC			2	2.B PL	3,651,880	95.3234	3,812,936	4,000,000	3,753,635		80,312			5.875	8.500	MON	9,139	235,000	09/20/2022	08/17/2026
670346-AY-1	NUCOR CORP			1,2	1.G FE	4,992,000	99.0226	4,951,131	5,000,000	4,994,388		1,504			4.300	4.336	MN	22,694	215,000	05/18/2022	05/23/2027
67059T-AE-5	NUSTAR LOGISTICS LP			1,2	3.C FE	3,671,099	99.5740	3,428,333	3,443,000	3,428,333	248,559	(39,306)			5.625	4.281	AO	33,892	193,669	06/21/2021	04/28/2027
67059T-AF-2	NUSTAR LOGISTICS LP			1,2	3.C FE	2,793,845	99.8240	2,658,313	2,663,000	2,658,313	122,630	(28,538)			6.000	4.773	JD	13,315	159,780	03/01/2022	06/01/2026
67059T-AG-0	NUSTAR LOGISTICS LP			1,2	3.C FE	9,928,347	99.3685	9,238,289	9,297,000	9,238,289	445,690	(157,100)			5.750	3.904	AO	133,644	534,578	03/04/2022	10/01/2025
67059T-AH-8	NUSTAR LOGISTICS LP			1,2	3.C FE	4,192,450	100.1770	3,826,761	3,820,000	3,826,761	332,036	(37,494)			6.375	4.988	AO	60,881	243,525	06/21/2021	10/01/2030
67077M-AQ-1	NUTRIEN LTD			1,2	2.B FE	14,218,300	106.1225	10,612,252	10,000,000	13,796,241		(172,441)			6.125	3.160	JJ	282,431	612,500	06/25/2021	01/15/2041
67100@-AA-4	OCF (BROUSSARD LA) CONTROL PASS- THROUGH				1.G	4,160,000	91.1128	3,790,292	4,160,000	4,160,000					4.690	4.690	MON	8,671	195,104	08/16/2021	04/30/2043
67103B-AA-8	OFS CAPITAL CORP			1,2	2.B PL	4,945,300	90.6802	4,534,012	5,000,000	4,975,287		10,856			4.750	5.000	FA	93,021	237,500	02/05/2021	02/10/2026
67103H-AG-2	O'REILLY AUTOMOTIVE INC			1,2	2.B FE	2,991,960	99.1586	2,974,758	3,000,000	2,996,060		792			4.350	4.383	JD	10,875	130,500	05/10/2018	06/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
67449J-AA-4	OBSIDIAN INSURANCE HOLDINGS, INC.				2.C FE	6,000,000	90.5000	5,430,000	6,000,000	6,000,000					6.500	6.503	N/A	196,083	195,000	12/18/2020	12/30/2025
674599-DE-2	OCCIDENTAL PETROLEUM CORP			1	2.C FE	6,700,752	113.7559	5,687,796	5,000,000	6,195,587	819,341	(128,755)			7.875	4.208	MS	115,938	393,750	10/24/2019	09/15/2031
674599-DQ-5	OCCIDENTAL PETROLEUM CORP			1	2.C FE	1,236,790	103.9500	1,039,500	1,000,000	1,119,362	113,177	(28,815)			7.125	3.716	AO	15,042	71,250	09/03/2019	10/15/2027
675234-AB-4	OCEANFIRST FINANCIAL CORP			2,5	2.B FE	3,000,000	91.9248	2,757,743	3,000,000	3,000,000					5.250	5.251	MN	20,125	157,500	04/29/2020	05/15/2030
677050-AG-1	OGLETHORPE POWER CORP			1	2.A FE	1,498,290	102.1684	1,532,527	1,500,000	1,498,479		177			5.950	5.960	MN	14,875	89,250	12/19/2022	11/01/2039
677050-AK-2	OGLETHORPE POWER CORP			1	2.A FE	4,033,411	83.9263	4,049,442	4,825,000	4,045,756		12,345			4.550	5.924	JD	18,295	219,538	05/12/2023	06/01/2044
677050-AL-0	OGLETHORPE POWER CORP			1,2	2.A FE	1,954,678	80.1945	2,024,912	2,525,000	1,955,346		667			4.250	6.119	AO	26,828		12/11/2023	04/01/2046
677052-AA-0	OGLETHORPE POWER CORP			1	2.A FE	1,884,800	96.1195	1,922,389	2,000,000	1,888,910		3,897			5.375	5.900	MN	17,917	107,500	12/09/2022	11/01/2040
677347-CE-4	OHIO EDISON CO			1	2.B FE	4,603,459	112.3890	3,562,731	3,170,000	4,429,278		(81,403)			6.875	3.041	JJ	100,493	217,938	12/16/2021	07/15/2036
677347-CF-1	OHIO EDISON CO			1	1.G FE	878,612	126.5497	885,848	700,000	873,597		(5,015)			8.250	5.739	AO	12,192	28,875	04/24/2023	10/15/2038
677347-CH-7	OHIO EDISON CO			1,2	2.A FE	9,921,900	101.2075	10,120,755	10,000,000	9,922,942		1,220			5.500	5.610	JJ	253,611	220,000	12/11/2023	01/15/2033
677415-CF-6	OHIO POWER CO			1	2.A FE	3,356,793	109.7640	2,725,441	2,483,000	3,187,124		(66,125)			6.600	3.020	FA	61,909	163,878	05/12/2021	02/15/2033
680033-AC-1	OLD NATIONAL BANCORP				2.A FE	5,000,000	98.8374	4,941,868	5,000,000	5,000,000					4.125	4.124	FA	77,917	206,250	08/12/2014	08/15/2024
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	12,071,655	99.2167	11,920,891	12,015,000	12,019,324		(7,034)			4.875	4.813	AO	146,433	585,731	01/06/2015	10/01/2024
680223-AK-0	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	3,855,000	96.0927	3,843,708	4,000,000	3,947,188		18,388			3.875	4.408	FA	53,819	155,000	06/27/2018	08/26/2026
680665-AL-0	OLIN CORP			1,2	3.A FE	1,008,750	98.4098	984,098	1,000,000	984,098	34,914	(816)			5.625	5.510	FA	23,438	56,250	07/12/2019	08/01/2029
681936-BD-1	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	982,500	98.3095	983,095	1,000,000	997,878		1,950			4.500	4.712	JJ	20,750	45,000	09/15/2014	01/15/2025
681936-BF-6	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	1,970,920	95.9342	1,918,683	2,000,000	1,990,574		2,627			4.500	4.658	AO	22,500	90,000	03/11/2015	04/01/2027
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	3,988,680	99.4176	3,976,706	4,000,000	3,997,208		1,265			5.250	5.287	JJ	96,833	210,000	09/16/2015	01/15/2026
681936-BM-1	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	3,929,960	84.9621	3,398,483	4,000,000	3,949,096		6,210			3.375	3.580	FA	56,250	135,000	10/07/2020	02/01/2031
68233J-AH-7	ONCOR ELECTRIC DELIVERY COMPANY LLC			1	1.F FE	3,972,670	102.1967	3,065,901	3,000,000	3,872,909		(39,481)			5.250	3.023	MS	39,813	157,500	05/27/2021	09/30/2040
68268N-AC-7	ONEOK PARTNERS LP			1	2.B FE	6,321,515	108.7895	5,047,834	4,640,000	6,113,415		(89,980)			6.650	3.534	AO	77,140	308,560	09/02/2021	10/01/2036
68268N-AD-5	ONEOK PARTNERS LP			1	2.B FE	1,442,173	110.2014	1,151,604	1,045,000	1,398,233		(19,315)			6.850	3.698	AO	15,112	71,583	09/01/2021	10/15/2037
68389X-CH-6	ORACLE CORP			1,2	2.B FE	1,998,100	107.5753	2,151,506	2,000,000	1,998,359		226			6.150	6.167	MN	17,767	123,000	11/07/2022	11/09/2029
68622B-AA-8	ORIGIN BANK			2,5	2.B FE	3,000,000	87.8534	2,635,602	3,000,000	3,000,000					4.250	4.250	FA	48,167	127,500	02/06/2020	02/15/2030
690742-AB-7	OWENS CORNING			1	2.B FE	5,602,900	114.7000	5,734,999	5,000,000	5,582,658		(20,242)			7.000	5.712	JD	29,167	350,000	04/21/2023	12/01/2036
690742-AE-1	OWENS CORNING			1,2	2.B FE	980,760	98.8329	988,329	1,000,000	997,886		2,216			4.200	4.438	JD	3,500	42,000	11/04/2014	12/01/2024
69320N-AA-5	PCAP HOLDINGS LP			2	2.B PL	14,125,000	89.6850	13,452,746	15,000,000	14,292,426		116,474			6.500	7.701	JJ	449,583	975,000	07/08/2022	07/15/2028
693475-BQ-7	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	7,000,000	100.6001	7,042,010	7,000,000	7,000,000					5.812	5.819	JD	21,472	203,420	06/07/2023	06/12/2026
69351U-AM-5	PPL ELECTRIC UTILITIES CORP			1	1.E FE	4,247,550	111.3792	3,341,375	3,000,000	4,136,439		(56,777)			6.250	3.127	MN	23,958	187,500	01/04/2022	05/15/2039
69352P-AQ-6	PPL CAPITAL FUNDING INC			1,2	2.A FE	1,782,320	95.1923	1,903,846	2,000,000	1,811,103		24,128			4.125	5.948	AO	17,417	82,500	10/19/2022	04/15/2030
693627-AY-7	DUKE ENERGY INDIANA LLC			1	2.A FE	2,531,100	106.8120	2,670,300	2,500,000	2,529,100		(1,659)			6.120	5.981	AO	32,300	153,000	10/07/2022	10/15/2035
69478X-AD-7	PACIFIC PREMIER BANCORP INC			2,5	2.B FE	6,000,000	87.3613	5,241,680	6,000,000	6,000,000					4.875	4.876	MN	37,375	292,500	05/03/2019	05/15/2029
695114-CG-1	PACIFICORP			1	1.F FE	7,591,318	106.6064	5,803,650	5,444,000	7,317,388		(106,883)			6.250	3.153	AO	71,831	340,250	05/17/2021	10/15/2037
695114-CL-0	PACIFICORP			1	1.F FE	5,779,735	104.4109	4,374,818	4,190,000	5,627,860		(73,912)			6.000	3.123	JJ	115,923	251,400	12/15/2021	01/15/2039
698900-AG-2	OVINTIV INC			1	2.C FE	1,141,316	108.5141	2,821,368	2,600,000	1,305,466		64,901			7.200	20.077	MN	31,200	187,200	10/31/2019	11/01/2031
700885-AA-4	PARKE BANCORP INC			2,5	1.G PL	4,000,000	92.2681	3,690,723	4,000,000	4,000,000					6.500	6.000	JJ	119,889	260,000	07/15/2020	07/15/2030
70153Y-AA-1	PARKWAY BANCORP INC			5	2.A PL	5,000,000	97.4806	4,874,031	5,000,000	5,000,000					6.000	6.001	MS	75,833	300,000	12/18/2020	03/31/2030
704699-AB-3	PEAPACK-GLADSTONE FINANCIAL CORP			2,5	2.C FE	7,031,830	95.6644	6,696,510	7,000,000	7,000,000					8.186	8.193	JD	27,060	555,124	02/23/2018	12/15/2027
705307-AA-4	PEDCOR FINANCIAL BANCORP			2,5	1.G PL	3,000,000	99.0232	2,970,696	3,000,000	3,000,000					7.250	7.250	FA	82,167	217,500	02/08/2019	02/15/2029
708062-AC-8	PENNANTPARK INVESTMENT CORP			1,2	2.B PL	2,983,290	94.5955	2,837,864	3,000,000	2,991,796		3,257			4.500	4.625	MN	22,500	135,000	04/14/2021	05/01/2026
70931T-60-8	PENNYMAC MORTGAGE INVESTMENT TRUST			2	2.A PL	10,000,000	25.2500	10,100,000	10,000,000	10,000,000					8.500	8.499	MJSD	236,111		09/18/2023	09/30/2028
709599-BJ-2	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	14,951,400	97.8006	14,670,095	15,000,000	14,984,504		9,575			4.000	4.070	JJ	276,667	600,000	04/01/2020	07/15/2025
709599-BS-2	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	1,995,840	102.1631	2,043,262	2,000,000	1,996,625		785			5.700	5.747	FA	47,500	63,017	01/05/2023	02/01/2028
709599-BT-0	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	4,977,100	101.5343	5,076,715	5,000,000	4,980,456		3,356			5.550	5.653	MN	46,250	163,417	03/27/2023	05/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
709629-AR-0	PENTAIR FINANCE SARL		C	1,2	2.C FE	6,957,510	96.0899	6,726,295	7,000,000	6,974,398		4,008			4.500	4.576	JJ	157,500	315,000	06/12/2019	07/01/2029
709629-AS-8	PENTAIR FINANCE SARL		C	1,2	2.C FE	2,934,390	103.8210	3,114,631	3,000,000	2,941,803		5,043			5.900	6.196	JJ	81,617	180,442	06/28/2022	07/15/2032
71429M-AB-1	PERRIGO FINANCE UNLIMITED CO		C	1,2	3.C FE	997,510	96.6896	966,896	1,000,000	966,896	39,042	264			4.375	4.405	MS	12,882	43,750	03/07/2016	03/15/2026
71654Q-BH-4	PETROLEOS MEXICANOS		C	1	4.A FE	2,347,530	99.6957	2,990,870	3,000,000	2,988,635		236,764			4.875	13.635	JJ	66,219	146,250	07/11/2013	01/18/2024
71654Q-BW-1	PETROLEOS MEXICANOS		C	1	4.A FE	1,456,900	93.5632	1,871,264	2,000,000	1,744,340		104,258			4.500	11.664	JJ	39,500	90,000	01/15/2015	01/23/2026
717265-AJ-1	FREEPORT MINERALS CORP			1	2.C FE	25,672,500	103.7500	21,787,500	21,000,000	23,900,607		(699,080)			7.125	3.261	MN	249,375	1,496,250	05/24/2021	11/01/2027
717265-AM-4	FREEPORT MINERALS CORP			1	2.C FE	17,605,000	102.9720	14,416,080	14,000,000	17,000,301		(239,159)			6.125	3.597	MS	252,486	857,500	05/24/2021	03/15/2034
718172-AC-3	PHILIP MORRIS INTERNATIONAL INC				1.F FE	2,823,560	111.8947	2,237,893	2,000,000	2,742,658		(40,290)			6.375	3.144	MN	15,938	127,500	12/15/2021	05/16/2038
718546-AK-0	PHILLIPS 66			1,2	2.A FE	2,093,369	97.2385	1,740,568	1,790,000	2,040,766		(20,246)			4.650	3.063	MN	10,636	83,235	04/29/2021	11/15/2034
718547-AR-3	PHILLIPS 66 CO			1,2	2.A FE	5,971,740	102.6362	6,158,172	6,000,000	5,974,809		3,069			5.300	5.357	JD	240,267		03/27/2023	06/30/2033
720198-AD-2	PIEDMONT OPERATING PARTNERSHIP LP			1,2	2.C FE	4,278,063	98.9538	4,146,166	4,190,000	4,189,901		(14,851)			4.450	4.462	MS	54,901	186,455	08/03/2017	03/15/2024
72346Q-AC-8	PINNACLE FINANCIAL PARTNERS INC			2,5	2.A FE	4,000,000	95.8672	3,834,687	4,000,000	4,000,000					4.125	4.126	MS	48,583	165,000	09/09/2019	09/15/2029
72650R-AM-4	PLAINS ALL AMERICAN PIPELINE LP			1	2.B FE	7,049,020	104.9407	7,345,850	7,000,000	7,047,132		(1,853)			6.700	6.619	MN	59,928	469,000	12/21/2022	05/15/2036
72650R-BL-5	PLAINS ALL AMERICAN PIPELINE LP			1,2	2.B FE	1,994,320	98.7090	1,974,180	2,000,000	1,998,100		588			4.500	4.535	JD	4,000	90,000	11/15/2016	12/15/2026
72926D-AA-9	PLUM INC.				5.B GI	11,000,000	94.5000	10,395,000	11,000,000	10,395,000	(605,000)				9.000	9.000	N/A	250,250	277,932	11/28/2023	03/31/2032
73742P-AA-2	POST BROTHERS HOLDINGS LLC			1,2	2.A PL	7,000,000	100.0511	7,003,578	7,000,000	7,000,000					9.000	9.000	FA	232,750	630,000	08/18/2022	08/18/2025
737679-DB-3	POTOMAC ELECTRIC POWER CO			1	1.F FE	1,129,312	114.7605	918,084	800,000	1,097,098		(16,809)			6.500	3.170	MN	6,644	52,000	01/19/2022	11/15/2037
743263-AG-0	PROGRESS ENERGY INC			1	2.B FE	3,338,725	112.8192	2,820,479	2,500,000	3,190,182		(77,027)			7.000	3.014	AO	29,653	175,000	01/13/2022	10/30/2031
743263-AP-0	PROGRESS ENERGY INC			1	2.B FE	8,033,078	105.0060	8,455,081	8,052,000	8,034,022		945			6.000	6.022	JD	40,260	241,560	07/10/2023	12/01/2039
74348T-AS-1	PROSPECT CAPITAL CORP			1	2.C FE	5,112,500	99.9469	4,997,344	5,000,000	5,000,000		(25,392)			6.375	6.375	JJ	146,979	318,750	03/06/2019	01/15/2024
744533-BJ-8	PUBLIC SERVICE COMPANY OF OKLAHOMA			1	2.A FE	4,779,189	110.2554	4,217,270	3,825,000	4,678,519		(47,248)			6.625	4.380	MN	32,380	253,406	10/06/2022	11/15/2037
744573-AS-5	PUBLIC SERVICE ENTERPRISE GROUP INC			1,2	2.B FE	3,259,592	115.4163	3,231,657	2,800,000	3,201,424		(46,604)			8.625	6.020	AO	50,983	241,500	09/27/2022	04/15/2031
744573-AV-8	PUBLIC SERVICE ENTERPRISE GROUP INC			1,2	2.B FE	1,770,124	104.0912	1,842,414	1,770,000	1,770,143		12			5.850	5.849	MN	13,231	105,558	11/04/2022	11/15/2027
74531E-AA-0	PUGET SOUND ENERGY INC			1	1.F FE	4,401,520	106.8227	4,389,344	4,109,000	4,340,031		(51,381)			7.020	5.409	MS	84,933	288,452	10/17/2022	12/01/2027
745332-CC-8	PUGET SOUND ENERGY INC			1	1.F FE	13,619,400	100.7841	10,078,406	10,000,000	13,243,732		(146,534)			5.764	3.219	JJ	265,784	576,400	05/11/2021	07/15/2040
745867-AP-6	PULTEGROUP INC			1	2.B FE	18,962,321	109.2574	15,797,524	14,459,000	18,185,508		(336,432)			6.375	3.173	MN	117,781	921,761	01/03/2022	05/15/2033
745867-AT-8	PULTEGROUP INC			1	2.B FE	2,468,799	105.0058	1,951,008	1,858,000	2,380,988		(39,072)			6.000	3.004	FA	42,115	111,480	09/14/2021	02/15/2035
74727A-AA-2	QCR HOLDINGS INC			2,5	2.C FE	5,000,000	99.0235	4,951,173	5,000,000	5,000,000					5.375	5.376	FA	101,528	268,750	02/08/2019	02/15/2029
74727A-AG-9	QCR HOLDINGS, INC.				2.C FE	4,000,000	83.3705	3,334,819	4,000,000	4,000,000					5.500	5.499	MS	73,333	227,944	08/18/2022	09/01/2032
74834L-BA-7	QUEST DIAGNOSTICS INC			1,2	2.B FE	4,985,350	98.1407	4,907,035	5,000,000	4,991,252		1,387			4.200	4.236	JD	105,583	210,000	03/08/2019	06/30/2029
74834L-BD-1	QUEST DIAGNOSTICS INC			1,2	2.B FE	1,998,940	110.9095	2,218,191	2,000,000	1,999,004		64			6.400	6.406	MN	21,333		10/30/2023	11/30/2033
74969G-AA-6	RF RENOVO MANAGEMENT COMPANY, LLC				1.F PL	7,000,000	95.0000	6,650,000	7,000,000	7,000,000					9.500	9.499	MN	84,972	685,319	11/04/2022	11/15/2027
74969G-AC-2	RF RENOVO MANAGEMENT COMPANY, LLC			1	1.F PL	4,000,000	96.0000	3,840,000	4,000,000	4,000,000					9.875	9.874	AO	66,931	201,889	04/26/2023	04/30/2028
752925-AA-5	RAPID FINANCIAL SERVICES LLC			1	5.B GI	5,000,000	98.0000	4,900,000	5,000,000	4,900,000	(100,000)				12.000	12.012	JD	301,667	171,667	04/20/2023	03/20/2028
75574U-40-8	READY CAPITAL CORP			2	2.A PL	4,030,080	23.8000	3,808,000	4,000,000	4,000,000					6.200	3.100	JAJO	42,022	248,000	11/25/2019	07/30/2026
75574U-60-6	READY CAPITAL CORP			2	2.A PL	5,000,000	24.2500	4,850,000	5,000,000	5,000,000					5.750	0.058	JAJO	48,715	287,500	02/08/2021	02/15/2026
75574U-AB-7	READY CAPITAL CORP			1,2	2.A PL	4,000,000	89.3809	3,575,235	4,000,000	4,000,000					5.500	5.502	JD	110,611	220,000	12/16/2021	12/30/2028
755763-AC-3	READYCAP HOLDINGS LLC			1,2	1.F PL	10,000,000	91.9813	9,198,131	10,000,000	10,000,000					4.500	4.500	AO	88,750	450,000	10/19/2021	10/20/2026
756109-BP-8	REALTY INCOME CORP			1,2	1.G FE	1,997,580	105.1966	2,103,931	2,000,000	1,997,808		188			5.625	5.641	AO	24,375	112,500	10/03/2022	10/13/2032
758940-AB-6	REGIONS FINANCIAL CORP				2.A FE	5,994,550	100.9226	5,046,130	5,000,000	5,120,315		(165,117)			7.750	4.235	MS	114,097	387,500	02/27/2018	09/15/2024
75902U-AA-2	REGENTS CAPITAL CORPORATION				2.B PL	8,000,000	95.6603	7,652,825	8,000,000	8,000,000					6.000	6.004	MJSD	121,333	480,000	12/23/2021	12/28/2026
75913M-AA-7	REGIONS BANK				2.A FE	4,252,500	101.6331	3,048,992	3,000,000	4,119,019		(66,170)			6.450	3.054	JD	2,688	193,500	12/10/2021	06/26/2037
759509-AB-8	RELIANCE STEEL & ALUMINUM CO			1	2.B FE	4,007,730	110.2949	3,219,509	2,919,000	3,862,951		(56,425)			6.850	3.674	MN	25,549	199,952	06/07/2021	11/15/2036
75956B-AC-5	UNITED COMMUNITY BANKS INC			2,5	2.B FE	4,000,000	92.9960	3,719,841	4,000,000	4,000,000					5.125	5.125	JD	9,111	205,000	12/13/2019	12/15/2029
75970E-AD-9	RENASANT CORP			2,5	2.B FE	3,000,000	69.0901	2,072,702	3,000,000	3,000,000					4.500	4.500	MS	39,750	135,000	09/01/2020	09/15/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
76131R-AB-8	RETAIL CAPITAL HOLDINGS, LLC				2.B FE	6,000,000	87.0000	5,220,000	6,000,000	6,000,000					6.000	5.999	MJSD	1,000	360,000	08/21/2019	03/24/2027
76131R-AC-6	RETAIL CAPITAL HOLDINGS, LLC				5.B GI	5,000,000	100.6250	5,031,250	5,000,000	5,000,000					12.000	11.993	N/A	5,000	300,000	07/31/2023	06/28/2028
76169#-AM-5	REYES HOLDINGS, L.L.C.				1.G PL	4,000,000	96.8046	3,872,185	4,000,000	4,000,000					4.600	4.600	N/A	9,200	184,000	12/13/2018	12/13/2028
78163D-20-9	RUNWAY GROWTH FINANCE CORP			2	2.A PL	2,000,000	24.7950	1,983,600	2,000,000	2,000,000					7.500	7.498	MJSD	12,500	150,000	07/22/2022	07/28/2027
78434L-AA-3	SCRE INTERMEDIATE HOLDCO LLC			2	2.B PL	15,000,000	93.9351	14,090,260	15,000,000	15,000,000					6.500	6.500	FA	368,333	975,000	02/08/2022	02/15/2027
78455@-AA-2	SH 130 CONCESSION COMPANY, LLC				2.A PL	1,380,000	111.9974	1,545,564	1,380,000	1,380,000					6.850	6.852	N/A	19,169		10/19/2023	12/30/2038
78516F-AB-5	SABAL TRAIL TRANSMISSION LLC			1,2	2.A FE	2,978,325	93.4939	2,337,348	2,500,000	2,925,223		(24,164)			4.682	3.155	MN	19,508	117,050	10/01/2021	05/01/2038
79585T-AP-8	SALVATION ARMY (ILLINOIS)			2	1.D FE	2,540,000	91.3266	2,319,695	2,540,000	2,540,000					4.151	4.151	MS	35,145	105,435	08/16/2018	09/01/2032
797440-BF-0	SAN DIEGO GAS & ELECTRIC CO			1	1.F FE	2,289,616	101.0110	1,840,420	1,822,000	2,215,432		(28,472)			5.350	3.084	MN	12,455	97,477	04/28/2021	05/15/2035
80349A-AD-1	SARATOGA INVESTMENT CORP			1,2	2.A PL	7,575,000	94.1587	7,061,899	7,500,000	7,535,369		(16,414)			4.375	4.106	FA	112,109	328,125	07/15/2021	02/28/2026
80349A-AF-6	SARATOGA INVESTMENT CORP			1,2	2.A PL	4,965,850	92.2323	4,611,616	5,000,000	4,978,021		6,789			4.350	4.486	FA	74,313	217,500	01/13/2022	02/28/2027
808626-AE-5	LEIDOS INC			1	2.C FE	5,303,700	109.6250	5,481,250	5,000,000	5,302,020		(1,680)			7.125	6.200	JJ	178,125		11/30/2023	07/01/2032
813903-AB-7	SECURITY FEDERAL CORP			2,5	5.B GI	2,000,000	93.5386	1,870,773	2,000,000	1,870,773	(19,212)				5.250	5.250	JD	8,750	105,000	11/26/2019	11/22/2029
825107-AC-9	SHORE BANCSHARES INC			2,5	2.C FE	3,000,000	88.9234	2,667,703	3,000,000	3,000,000					5.375	5.375	MS	53,750	161,250	08/25/2020	09/01/2030
826418-BE-4	SIERRA PACIFIC POWER CO			1	1.F FE	5,447,350	111.0253	5,551,265	5,000,000	5,436,070		(11,280)			6.750	5.809	JJ	168,750	168,750	06/13/2023	07/01/2037
828730-AB-7	SIMMONS FIRST NATIONAL CORP			2,5	2.B FE	2,500,000	94.3608	2,359,021	2,500,000	2,500,000					7.806	7.806	JAJO	49,332	157,888	03/21/2018	04/01/2028
83088M-AL-6	SKYWORKS SOLUTIONS INC			1,2	2.C FE	4,968,800	85.5608	4,278,041	5,000,000	4,975,197		2,932			3.000	3.075	JD	12,500	150,000	01/05/2022	06/01/2031
83190L-AB-5	SMARTFINANCIAL INC			2,5	2.C FE	2,500,000	96.0842	2,402,104	2,500,000	2,500,000					8.206	8.208	AO	51,860	140,625	09/25/2018	10/02/2028
832696-AY-4	J M SMUCKER CO			1,2	2.B FE	5,168,700	111.4007	5,570,037	5,000,000	5,168,417		(283)			6.500	6.198	MN	59,583		11/27/2023	11/15/2043
837540-AA-1	SOUTH DAKOTA BANCSHARES, INC.				5.B GI	3,000,000	84.5000	2,535,000	3,000,000	2,535,000	(345,000)				5.750	5.750	MJSD	7,667	172,500	10/22/2019	10/22/2029
84046S-AF-5	SOUTH STREET SECURITIES FUNDING LLC			1,2	2.C FE	4,000,000	96.0508	3,842,032	4,000,000	4,000,000					6.250	5.999	JD	125,694	250,000	12/28/2021	12/30/2026
84046S-AH-1	SOUTH STREET SECURITIES FUNDING, LLC				2.C FE	3,000,000	95.0000	2,850,000	3,000,000	3,000,000					7.500	7.498	JD	18,750	225,000	05/19/2022	06/01/2025
842400-HQ-9	SOUTHERN CALIFORNIA EDISON CO			1,2	1.G FE	3,991,440	100.5871	4,023,483	4,000,000	3,993,999		1,582			4.700	4.748	JD	15,667	188,000	05/18/2022	06/01/2027
842400-HT-3	SOUTHERN CALIFORNIA EDISON CO			1,2	1.G FE	2,483,725	107.4321	2,685,803	2,500,000	2,485,109		1,216			5.950	6.038	MN	24,792	145,858	11/03/2022	11/01/2032
842587-CW-5	SOUTHERN CO			1,2	2.B FE	2,983,030	91.6619	2,378,627	2,595,000	2,924,051		(22,499)			4.250	2.985	JJ	55,144	110,288	04/20/2021	07/01/2036
842587-DL-8	SOUTHERN CO			1,2	2.B FE	2,987,250	104.9791	3,149,372	3,000,000	2,988,537		1,030			5.700	5.756	AO	36,100	175,275	10/06/2022	10/15/2032
8426EP-AF-5	SOUTHERN COMPANY GAS CAPITAL CORP			1,2	2.A FE	2,991,600	101.4030	3,042,091	3,000,000	2,992,503		679			5.150	5.186	MS	45,492	157,075	09/06/2022	09/15/2032
843395-AA-2	PRIMIS FINANCIAL CORP			2,5	2.C FE	4,000,000	98.0687	3,922,747	4,000,000	4,000,000					9.602	9.592	JAJO	67,211	365,482	01/20/2017	01/31/2027
843395-AB-0	PRIMIS FINANCIAL CORP			2,5	2.C FE	4,000,000	95.7916	3,831,663	4,000,000	4,000,000					5.400	5.401	MS	72,000	216,000	08/20/2020	09/01/2030
843878-AG-4	SOUTHERN STATES BANCSHARES INC			2,5	5.B GI	5,000,000	86.5670	4,328,348	5,000,000	4,328,348	(671,652)				7.000	7.000	MJSD	88,472	262,500	10/26/2022	10/26/2032
845437-BL-5	SOUTHWESTERN ELECTRIC POWER CO			1	2.A FE	4,235,829	106.0695	3,426,045	3,230,000	4,140,482		(42,282)			6.200	3.787	MS	58,965	200,260	12/27/2022	03/15/2040
845743-BL-6	SOUTHWESTERN PUBLIC SERVICE CO			1	2.B FE	2,000,140	103.4026	2,068,051	2,000,000	2,000,351		211			6.000	5.998	AO	30,000	60,000	07/06/2023	10/01/2036
854502-AH-4	STANLEY BLACK & DECKER INC			1,2	2.A FE	1,495,260	97.9147	1,468,721	1,500,000	1,497,455		460			4.250	4.289	MN	8,146	63,750	11/02/2018	11/15/2028
855244-AR-0	STARBUCKS CORP			1,2	2.A FE	2,996,640	98.4741	2,954,222	3,000,000	2,998,158		336			4.000	4.014	MN	15,333	120,000	08/09/2018	11/15/2028
858155-AE-4	STEELCASE INC			1,2	3.C FE	8,364,713	94.7785	7,700,750	8,125,000	7,700,750	648,159	(25,422)			5.125	4.725	JJ	188,540	416,406	07/16/2019	01/18/2029
85855C-AD-2	STELLANTIS FINANCE US INC			1,2	2.A FE	4,975,000	103.5238	5,176,192	5,000,000	4,980,111		4,259			5.625	5.737	JJ	132,031	234,375	09/07/2022	01/12/2028
860630-AD-4	STIFEL FINANCIAL CORP			1	2.C FE	9,985,530	98.9983	9,899,826	10,000,000	9,999,060		1,663			4.250	4.268	JJ	192,431	425,000	08/07/2014	07/18/2024
86273N-AA-6	STRATEGIC FUNDING SOURCE INC			2	2.A PL	6,000,000	97.5000	5,850,000	6,000,000	6,000,000					9.250	9.250	MJSD	140,292	439,375	12/09/2022	12/16/2027
866677-AJ-6	SUN COMMUNITIES OPERATING LP			1,2	2.C FE	6,996,680	101.2313	7,086,193	7,000,000	6,997,428		748			5.700	5.706	JJ	183,983	197,283	04/20/2023	01/15/2033
86765B-AN-9	ENERGY TRANSFER LP			1,2	2.C FE	5,499,600	99.6181	5,977,083	6,000,000	5,981,877		70,864			4.250	5.498	AO	63,750	255,000	10/26/2015	04/01/2024
86765B-AU-3	ENERGY TRANSFER LP			1,2	2.C FE	2,976,480	96.2695	2,888,086	3,000,000	2,990,165		2,378			4.000	4.095	AO	30,000	120,000	09/19/2017	10/01/2027
867914-BS-1	TRUIST FINANCIAL CORP			1,2	1.G FE	9,987,200	98.2605	9,826,049	10,000,000	9,997,300		1,934			4.000	4.021	MN	66,667	400,000	04/25/2018	05/01/2025
87151Q-AC-0	SYMETRA FINANCIAL CORP			1	2.A FE	5,081,400	98.7381	4,936,906	5,000,000	5,005,326		(9,605)			4.250	4.048	JJ	97,986	212,500	09/02/2014	07/15/2024
87161C-AM-7	SYNOVUS FINANCIAL CORP			2,5	3.A FE	5,446,250	93.7898	4,689,489	5,000,000	4,689,489	(95,189)	(112,332)			5.900	3.473	FA	118,000	295,000	02/13/2020	02/07/2029
87161C-AN-5	SYNOVUS FINANCIAL CORP			1,2	2.C FE	2,996,700	98.3502	2,950,507	3,000,000	2,998,165		1,065			5.200	5.240	FA	60,667	156,000	08/04/2022	08/11/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
87162W-AH-3	TD SYNNEX CORP			1,2	2.C FE	5,000,000	86.2789	4,313,943	5,000,000	5,000,000					2.375	2.375	FA	46,840	118,750	07/29/2021	08/09/2028
87165B-AG-8	SYNCHRONY FINANCIAL			1,2	2.C FE	10,142,820	97.6845	9,768,454	10,000,000	10,026,489		(18,877)			4.500	4.294	JJ	197,500	450,000	06/07/2017	07/23/2025
87168K-AA-8	MUTUAL OF OMAHA MORTGAGE, INC.				2.C PL	5,000,000	94.3880	4,719,400	5,000,000	5,000,000					5.500	5.504	MJSD	69,514	275,000	10/12/2021	10/14/2026
871829-AJ-6	SYSCO CORP			1	2.B FE	2,514,944	102.6567	2,082,905	2,029,000	2,457,760		(29,686)			5.375	3.199	MS	30,294	109,059	01/24/2022	09/21/2035
871911-AU-7	SYSTEM ENERGY RESOURCES INC			1,2	2.B FE	480,980	102.1242	510,621	500,000	483,602		2,622			6.000	6.897	AO	6,333	17,583	03/08/2023	04/15/2028
87227L-AA-5	HUNTINGTON NATIONAL BANK			2	2.A FE	3,000,000	97.5160	2,925,481	3,000,000	3,000,000					4.125	4.127	JJ	61,531	123,750	06/27/2019	07/02/2029
87227R-QE-7	HUNTINGTON NATIONAL BANK			2,5	2.A FE	3,000,000	96.0075	2,880,225	3,000,000	3,000,000					5.500	5.501	MN	25,208	165,000	05/01/2020	05/06/2030
872280-A@-1	CARLYLE SECURED LENDING, INC.			1	2.A FE	4,000,000	97.1475	3,885,901	4,000,000	4,000,000					4.750	4.750	MJSD	48,028	190,000	12/30/2019	12/31/2024
87264A-CV-5	T-MOBILE USA INC			1,2	2.B FE	2,995,230	102.5088	3,075,263	3,000,000	2,995,500		356			5.200	5.221	JJ	71,933	130,000	09/12/2022	01/15/2033
87264A-CY-9	T-MOBILE USA INC			1,2	2.B FE	4,991,350	100.7775	5,038,877	5,000,000	4,991,761		411			5.050	5.072	JJ	116,431	109,417	02/06/2023	07/15/2033
875484-AL-1	TANGER PROPERTIES LP			1,2	2.C FE	4,927,600	80.4065	4,020,324	5,000,000	4,943,023		6,533			2.750	2.917	MS	45,833	137,500	08/05/2021	09/01/2031
876030-AF-4	TAPESTRY INC			1,2	2.B FE	1,989,500	106.6882	2,133,764	2,000,000	1,989,568		68			7.850	7.927	MN	14,828		11/15/2023	11/27/2033
87612B-BG-6	TARGA RESOURCES PARTNERS LP			1,2	2.C FE	12,539,313	98.7602	11,801,847	11,950,000	12,153,032		(103,520)			5.000	4.074	JJ	275,514	597,500	12/14/2021	01/15/2028
87612B-BL-5	TARGA RESOURCES PARTNERS LP			1,2	2.C FE	4,831,338	101.3200	4,569,532	4,510,000	4,623,116		(73,281)			6.500	4.740	JJ	135,175	293,150	01/04/2022	07/15/2027
87612G-AF-8	TARGA RESOURCES CORP			1,2	2.C FE	1,998,980	107.9270	2,158,539	2,000,000	1,998,927		(53)			6.500	6.508	MS	18,778		11/06/2023	03/30/2034
87615J-AD-4	TARGETED LENDING CO., LLC				2.C PL	5,000,000	99.5000	4,975,000	5,000,000	5,000,000					9.250	9.251	MJSD	38,542	579,410	08/30/2018	12/15/2026
87615J-AE-2	TARGETED LENDING CO., LLC				2.C PL	5,000,000	99.5000	4,975,000	5,000,000	5,000,000					9.250	9.252	FMAN	77,083	309,618	10/28/2020	02/01/2027
878055-AE-2	HUNTINGTON NATIONAL BANK				2.A FE	7,475,005	97.1054	7,282,902	7,500,000	7,496,600		2,800			4.600	4.641	FA	118,833	345,000	05/01/2015	02/27/2025
87938W-AT-0	TELEFONICA EMISIONES SAU		C	1	2.C FE	5,863,520	97.9443	5,876,657	6,000,000	5,943,023		16,295			4.103	4.426	MS	77,273	246,180	08/28/2018	03/08/2027
880451-AW-9	TENNESSEE GAS PIPELINE COMPANY LLC			1	2.B FE	4,251,480	116.3950	3,491,851	3,000,000	3,899,177		(87,202)			8.375	4.137	JD	11,167	251,250	09/04/2019	06/15/2032
880812-A*-3	TERMINAL RAILROAD ASSOCIATION OF ST. LOU				1.G Z	1,450,000	106.4097	1,542,941	1,450,000	1,450,000					6.210	6.210	N/A	10,005		11/21/2023	11/21/2053
88224P-JS-9	TEXAS CAPITAL BANK NA				2.C FE	18,800,840	91.0696	16,392,522	18,000,000	18,179,723		(86,201)			5.250	4.675	JJ	396,375	945,000	10/30/2019	01/31/2026
882727-AA-8	TEXAS STATE BANKSHARES INC			2,5	2.B PL	3,000,000	96.7316	2,901,949	3,000,000	3,000,000					5.750	5.828	JD	7,667	172,500	05/23/2019	06/15/2029
887389-AJ-3	TIMKEN CO			1,2	2.B FE	2,967,030	98.5873	2,957,618	3,000,000	2,997,407		3,772			3.875	4.008	MS	38,750	116,250	08/13/2014	09/01/2024
887389-AK-0	TIMKEN CO			1,2	2.B FE	2,996,040	97.2817	2,918,451	3,000,000	2,997,765		394			4.500	4.517	JD	6,000	135,000	08/22/2018	12/15/2028
89051D-AB-8	TOORAK CAPITAL PARTNERS LLC				2.B PL	10,000,000	100.3456	10,034,555	10,000,000	10,000,000					8.250	8.250	FA	343,750	829,583	07/22/2022	08/01/2027
891906-AC-3	GLOBAL PAYMENTS INC			1,2	2.C FE	9,260,225	99.1281	8,425,886	8,500,000	8,709,802		(99,331)			4.800	3.512	AO	102,000	408,000	12/18/2017	04/01/2026
89236T-KD-6	TOYOTA MOTOR CREDIT CORP			1	1.E FE	2,999,640	100.4754	3,014,263	3,000,000	2,999,705		46			4.450	4.452	JD	742	133,500	06/27/2022	06/29/2029
893526-DF-7	TRANSCANADA PIPELINES LTD			1	2.B FE	413,930	100.7138	327,320	325,000	399,056		(6,082)			5.600	3.000	MS	4,601	18,200	06/30/2021	03/31/2034
89352H-AB-5	TRANSCANADA PIPELINES LTD			1	2.B FE	1,577,625	102.4807	1,218,496	1,189,000	1,523,439		(22,252)			5.850	3.069	MS	20,481	69,557	07/01/2021	03/15/2036
89352H-AD-1	TRANSCANADA PIPELINES LTD			1	2.B FE	1,468,721	106.4226	1,160,006	1,090,000	1,422,263		(18,581)			6.200	3.410	AO	14,267	67,580	06/04/2021	10/15/2037
89352L-AG-5	TRANSCANADA PIPELINES LTD			1	2.B FE	5,835,070	110.4853	4,922,121	4,455,000	5,501,104		(174,029)			7.700	3.000	JD	15,246	343,035	01/19/2022	06/15/2029
89367T-AA-4	TRANSFORM LEASE OPCO LLC				2.B PL	6,814,000	92.5000	6,302,950	6,814,000	6,814,000					6.125	6.125	FMAN	69,560	419,175	10/25/2021	11/01/2026
89402H-AA-7	MS TRANSVERSE INSURANCE GROUP, LLC				1.G PL	2,000,000	92.2798	1,845,596	2,000,000	2,000,000					6.000	5.999	N/A	5,333	120,000	12/03/2021	12/15/2026
896239-AA-8	TRIMBLE INC			1,2	2.C FE	2,976,150	98.9869	2,969,607	3,000,000	2,997,340		2,777			4.750	4.850	JD	11,875	142,500	11/19/2014	12/01/2024
89642C-AC-4	TRINITAS CAPITAL MANAGEMENT LLC			1,2	1.F PL	10,000,000	92.7500	9,275,000	10,000,000	10,000,000					6.000	6.000	JJ	251,667	600,000	07/27/2021	07/30/2026
896442-AG-5	TRINITY CAPITAL INC			1,2	2.B PL	3,000,000	90.4411	2,713,234	3,000,000	3,000,000					4.375	4.375	FA	49,583	131,250	08/19/2021	08/24/2026
896442-AH-3	TRINITY CAPITAL INC			1,2	2.B PL	5,000,000	91.5239	4,576,195	5,000,000	5,000,000					4.250	4.250	JD	9,444	212,500	12/10/2021	12/15/2026
89678F-AA-8	RAYMOND JAMES FINANCIAL INC			2,5	2.A FE	6,000,000	95.0265	5,701,592	6,000,000	6,000,000					5.750	5.751	MN	44,083	345,000	05/29/2020	05/15/2030
89679E-AB-8	TRIUMPH FINANCIAL INC			2,5	1.G FE	3,000,000	92.6620	2,779,859	3,000,000	3,000,000					4.875	4.876	MN	13,813	146,250	11/21/2019	11/27/2029
898813-AV-2	TUCSON ELECTRIC POWER CO			1,2	1.G FE	997,210	101.8745	1,018,745	1,000,000	997,399		189			5.500	5.518	AO	11,611	36,514	02/13/2023	04/15/2053
902613-AX-6	UBS GROUP AG		C		1.G FE	1,970,460	97.9647	1,959,294	2,000,000	1,995,321		3,750			3.750	3.946	MS	19,792	75,000	06/08/2016	03/26/2025
902691-AE-4	UGI UTILITIES INC			1	1.G FE	2,411,467	100.9628	2,347,386	2,325,000	2,409,198		(2,269)			6.206	5.800	MS	36,473	72,145	06/06/2023	09/30/2036
90985F-AG-1	UNITED COMMUNITY BANKS INC			2,5	2.B FE	2,000,000	93.6435	1,872,870	2,000,000	2,000,000					7.772	7.777	JJ	27,201	156,735	01/10/2018	01/30/2028
910304-AA-2	M&T BANK CORP				2.B PL	6,081,250	99.4146	5,964,874	6,000,000	6,012,886		(16,635)			5.750	5.451	AO	86,250	345,000	08/09/2019	10/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
911312-BY-1	UNITED PARCEL SERVICE INC			1,2	1.F FE	1,992,460	100.9597	2,019,193	2,000,000	1,994,926		688			4.450	4.497	AO	22,250	89,000	03/19/2020	04/01/2030
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC			1,2	3.A FE	10,292,343	97.6240	9,712,611	9,949,000	9,712,611	365,269	(80,828)			4.875	3.973	JJ	223,645	485,014	02/02/2022	01/15/2028
911365-BL-7	UNITED RENTALS (NORTH AMERICA) INC			1,2	3.B FE	2,090,000	98.4621	1,969,242	2,000,000	1,969,242	97,499	(7,417)			5.250	4.723	JJ	48,417	105,000	08/22/2019	01/15/2030
91159H-JM-3	US BANCORP			1,2,5	1.F FE	5,000,000	102.7354	5,136,770	5,000,000	5,000,000					5.775	5.778	JD	15,240	144,375	06/07/2023	06/12/2029
913017-BK-4	RTX CORP			1	2.A FE	3,485,391	108.2274	2,759,800	2,550,000	3,351,194		(52,530)			6.050	3.000	JD	12,856	154,275	05/18/2021	06/01/2036
913017-BP-3	RTX CORP			1	2.A FE	6,336,355	108.1473	5,027,768	4,649,000	6,180,779		(81,206)			6.125	3.261	JJ	131,302	284,751	01/19/2022	07/15/2038
91359V-AC-1	UNIVERSAL INSURANCE HOLDINGS INC			1,2	1.F PL	4,000,000	90.4230	3,616,919	4,000,000	4,000,000					5.625	5.623	MN	19,375	225,000	11/23/2021	11/30/2026
913903-BA-7	UNIVERSAL HEALTH SERVICES INC			1,2	2.C FE	2,992,200	82.1520	2,464,561	3,000,000	2,993,766		703			2.650	2.679	JJ	36,658	79,500	08/10/2021	01/15/2032
914090-AA-3	UNIVERSITY BANCORP, INC.				2.A FE	4,000,000	99.5000	3,980,000	4,000,000	4,000,000					8.250	8.251	JJ	138,417	195,250	12/19/2022	01/31/2033
91735C-AB-0	US CLAIMS LITIGATION FUNDING, LLC				2.C FE	7,000,000	96.0000	6,720,000	7,000,000	7,000,000					10.250	10.250	N/A	386,653	386,653	03/14/2023	03/17/2028
91824J-AA-9	VCT HOLDINGS LLC			1	1.F PL	5,000,000	89.5000	4,475,000	5,000,000	5,000,000					6.000	6.003	JD	150,833	300,000	12/21/2021	12/30/2026
91911T-AR-4	VALE OVERSEAS LTD		C	1,2	2.C FE	9,911,700	103.7920	10,379,200	10,000,000	9,915,311		3,611			6.125	6.245	JD	32,326	306,250	06/07/2023	06/12/2033
91914J-AA-0	VALERO ENERGY PARTNERS LP			1,2	2.B FE	1,999,180	97.8989	1,957,977	2,000,000	1,999,740		81			4.375	4.380	JD	3,889	87,500	12/02/2016	12/15/2026
91914J-AB-8	VALERO ENERGY PARTNERS LP			1,2	2.B FE	9,973,960	98.2011	9,820,110	10,000,000	9,987,501		2,639			4.500	4.533	MS	132,500	450,000	03/26/2018	03/15/2028
919794-AC-1	VALLEY NATIONAL BANCORP				2.C FE	6,997,060	95.9857	6,718,998	7,000,000	6,999,585		335			4.550	4.555	JD	160,135	318,500	06/16/2015	06/30/2025
919794-AD-9	VALLEY NATIONAL BANCORP			2,5	2.B FE	3,000,000	93.6333	2,808,998	3,000,000	3,000,000					5.250	5.251	JD	7,000	157,500	05/29/2020	06/15/2030
919794-AG-2	VALLEY NATIONAL BANCORP			2,5	2.B FE	8,000,000	84.0147	6,721,178	8,000,000	8,000,000					6.250	6.251	MS	126,389	513,889	09/16/2022	09/30/2032
92257E-AA-4	VELOCITY PORTFOLIO GROUP INC			1,2	2.B PL	10,000,000	88.0000	8,800,000	10,000,000	10,000,000					9.750	9.750	MS	325,000	262,708	09/19/2023	03/01/2033
92259R-AA-3	VELOCITY COMMERCIAL CAPITAL LLC			1,2	2.B PL	6,000,000	95.1519	5,709,115	6,000,000	6,000,000					7.125	7.125	MS	125,875	427,500	03/15/2022	03/15/2027
92277G-AW-7	VENTAS REALTY LP			1,2	2.A FE	1,994,880	82.3898	1,647,795	2,000,000	1,995,982		469			2.500	2.529	MS	16,667	50,000	08/11/2021	09/01/2031
92337P-AA-3	VERABANK, INC.			5	2.C FE	2,000,000	92.3348	1,846,696	2,000,000	2,000,000					5.875	5.875	JD	9,792	117,500	05/19/2020	06/01/2030
92343E-AH-5	VERISIGN INC			1,2	2.C FE	2,970,000	100.0376	3,001,129	3,000,000	2,995,109		3,689			5.250	5.387	AO	39,375	157,500	01/22/2016	04/01/2025
92343E-AL-6	VERISIGN INC			1,2	2.B FE	1,250,000	99.0564	1,238,205	1,250,000	1,250,000					4.750	4.750	JJ	27,378	59,375	06/29/2017	07/15/2027
923451-AC-2	VERITEX HOLDINGS INC			2,5	2.C FE	3,000,000	93.2670	2,798,010	3,000,000	3,000,000					4.750	4.750	MN	18,208	142,500	11/08/2019	11/15/2029
92345Y-AD-8	VERISK ANALYTICS INC			1,2	2.B FE	1,989,260	98.2472	1,964,944	2,000,000	1,998,191		1,184			4.000	4.065	JD	3,556	80,000	05/11/2015	06/15/2025
92512J-AB-2	VERSABANK			2,5	1.G FE	5,000,000	91.6100	4,580,501	5,000,000	5,000,000					5.000	4.999	MN	41,667	250,000	04/21/2021	05/01/2031
925524-AH-3	PARAMOUNT GLOBAL			1	2.C FE	3,777,000	108.3890	3,251,669	3,000,000	3,426,949		(53,011)			7.875	5.285	JJ	99,094	236,250	02/23/2016	07/30/2030
92556H-AA-5	PARAMOUNT GLOBAL			1,2	2.C FE	2,222,785	98.8859	2,209,112	2,234,000	2,230,781		2,218			4.750	4.860	MN	13,559	106,115	03/27/2020	05/15/2025
927804-FE-9	VIRGINIA ELECTRIC AND POWER CO			1	2.A FE	4,878,637	110.3299	3,781,006	3,427,000	4,695,622		(72,134)			6.350	3.062	MN	18,739	217,615	05/25/2021	11/30/2037
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC			1	2.C FE	4,990,400	99.0275	4,951,375	5,000,000	4,995,451		3,136			5.125	5.195	MN	34,167	256,250	05/10/2022	05/13/2025
92852J-AA-2	VIVA CAPITAL FUNDING, LLC				2.B FE	7,000,000	94.7500	6,632,500	7,000,000	7,000,000					7.500	7.504	JD	132,708	393,750	05/20/2022	05/26/2027
928668-CC-4	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1,2	2.A FE	4,989,150	106.4754	5,323,771	5,000,000	4,989,308		158			6.450	6.489	MN	40,313		11/07/2023	11/16/2030
928779-AA-5	VOLUNTEER STATE BANCSHARES INC			2,5	2.A PL	3,000,000	94.0605	2,821,815	3,000,000	3,000,000					5.750	5.750	MN	22,042	172,500	11/07/2019	11/15/2029
928881-AD-3	VONTIER CORP			1,2	2.C FE	4,985,150	87.5960	4,379,800	5,000,000	4,990,854		2,016			2.400	2.446	AO	30,000	120,000	03/03/2021	04/01/2028
928881-AF-8	VONTIER CORP			1,2	2.C FE	1,626,110	84.1447	1,893,256	2,250,000	1,688,266		56,758			2.950	7.475	AO	16,594	66,375	11/29/2022	04/01/2031
92891C-CH-3	VYSTAR CREDIT UNION				2.B FE	5,000,000	68.0000	3,400,000	5,000,000	5,000,000					4.250	4.250	MJSD	9,444	212,500	03/04/2022	03/15/2032
929043-AL-1	VORNADO REALTY LP			1,2	3.A FE	1,991,740	77.5607	1,551,215	2,000,000	1,551,215	(442,417)	741			3.400	3.449	JD	5,667	68,000	05/13/2021	06/01/2031
92936U-AA-7	WP CAREY INC			1,2	2.A FE	5,217,250	99.5704	4,978,518	5,000,000	5,000,000		(40,411)			4.600	3.771	AO	57,500	230,000	02/07/2018	04/01/2024
94677M-AA-4	WAYPOINT RESIDENTIAL LLC			1,2	3.A PL	5,000,000	99.8540	4,992,700	5,000,000	4,992,700	(7,300)				12.500	12.500	JD	27,778	625,000	12/15/2022	12/15/2026
94974B-FY-1	WELLS FARGO & CO				2.B FE	3,236,280	97.8005	2,934,016	3,000,000	3,065,158		(25,500)			4.100	3.161	JD	9,567	123,000	08/02/2016	06/03/2026
952845-AE-5	WEST FRASER TIMBER CO LTD			1,2	2.C FE	4,000,000	98.3785	3,935,141	4,000,000	4,000,000					4.350	4.349	AO	36,733	174,000	10/07/2014	10/15/2024
95763P-EF-4	WESTERN ALLIANCE BANK			2,5	3.A FE	5,000,000	94.7500	4,737,500	5,000,000	4,737,500	(262,500)				5.250	5.250	JD	21,875	262,500	05/20/2020	06/01/2030
958102-AQ-8	WESTERN DIGITAL CORP			1,2	2.C FE	1,996,320	86.0876	1,721,752	2,000,000	1,997,274		491			2.850	2.879	FA	23,750	57,000	12/08/2021	02/01/2029
958254-AH-7	WESTERN MIDSTREAM OPERATING LP			1,2	2.C FE	1,439,654	96.7142	2,901,427	3,000,000	1,879,676		171,048			4.500	17.511	MS	45,000	135,000	02/21/2018	03/01/2028
958254-AK-0	WESTERN MIDSTREAM OPERATING LP			1,2	2.C FE	1,877,528	97.6153	3,904,610	4,000,000	2,411,875		208,509			4.750	17.686	FA	71,778	190,000	08/08/2018	08/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
958667-AE-7	WESTERN MIDSTREAM OPERATING LP			1,2	2.C FE	1,994,560	103.8868	2,077,736	2,000,000	1,994,847		287			6.150	6.187	AO	30,750	60,475	03/30/2023	04/01/2033
961548-AY-0	WESTROCK MWV LLC			1	2.B FE	2,779,280	116.5274	2,330,548	2,000,000	2,628,174		(77,966)			7.950	3.016	FA	60,067	159,000	01/11/2022	02/15/2031
962166-BT-0	WEYERHAEUSER CO			1	2.B FE	820,266	109.9086	659,451	600,000	780,424		(15,078)			6.875	3.305	JD	1,833	41,250	04/09/2021	12/15/2033
963320-AW-6	WHIRLPOOL CORP			1,2	2.B FE	2,964,300	99.5793	2,987,380	3,000,000	2,979,468		3,426			4.750	4.902	FA	49,479	142,500	02/20/2019	02/26/2029
96524V-AB-2	WHITEHORSE FINANCE INC			1,2	2.A PL	2,999,910	91.8649	2,755,946	3,000,000	2,999,992		3			4.000	4.000	JD	5,333	120,000	11/19/2021	12/15/2026
969457-BW-9	WILLIAMS COMPANIES INC			1,2	2.B FE	7,203,888	99.4468	7,160,170	7,200,000	7,200,123		(958)			4.550	4.542	JD	6,370	327,600	04/16/2015	06/24/2024
96950F-AF-1	WILLIAMS COMPANIES INC			1	2.B FE	17,472,442	106.7021	13,551,172	12,700,000	17,004,420		(192,262)			6.300	3.543	AO	168,910	800,100	06/30/2021	04/15/2040
97650W-AF-5	WINTRUST FINANCIAL CORP				2.B FE	5,107,400	98.9601	4,948,003	5,000,000	5,007,255		(15,675)			5.000	4.669	JD	12,500	250,000	09/20/2016	06/13/2024
976656-CG-1	WISCONSIN ELECTRIC POWER CO			1,2	1.G FE	1,556,753	83.9063	1,577,438	1,880,000	1,561,340		4,587			4.250	5.661	JD	6,658	39,950	06/09/2023	06/01/2044
98258P-AC-1	WT HOLDINGS INCORPORATED				3.A FE	5,000,000	73.0000	3,650,000	5,000,000	3,650,000	(1,350,000)				5.500	5.500	N/A	46,597	275,000	04/20/2021	04/30/2028
983130-AV-7	WYNN LAS VEGAS LLC			1,2	4.A FE	6,000,000	99.4913	5,969,476	6,000,000	5,969,476	273,400				5.500	5.499	MS	110,000	330,000	02/11/2015	03/01/2025
98389B-AH-3	XCEL ENERGY INC			1	2.A FE	4,372,643	111.7295	3,463,616	3,100,000	4,192,662		(70,684)			6.500	3.081	JJ	100,750	201,500	05/19/2021	07/01/2036
G2616#-BA-8	DCC TREASURY 2014 LIMITED		C		2.B	3,000,000	95.1744	2,855,232	3,000,000	3,000,000					5.890	5.890	N/A	7,853	176,700	12/15/2022	12/15/2028
G4588#-BR-1	INTERMEDIATE CAPITAL GROUP PLC		C		2.B	850,000	97.2497	826,623	850,000	850,000					4.990	4.990	MS	11,193	42,415	03/26/2019	03/26/2026
G4588#-BS-9	INTERMEDIATE CAPITAL GROUP PLC		C		2.B	2,600,000	96.2788	2,503,248	2,600,000	2,600,000					5.350	5.350	MS	36,707	139,100	03/26/2019	03/26/2029
Q7160#-AR-0	ORICA FINANCE LIMITED		C		2.B	725,000	101.7013	737,335	725,000	725,000					5.820	5.819	AO	8,791	24,614	03/16/2023	10/16/2032
Q7450#-AM-2	PERTH AIRPORT PTY LTD		C		2.B	4,000,000	91.6183	3,664,733	4,000,000	4,000,000					3.280	3.280	N/A	58,311	131,200	01/21/2021	01/21/2028
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						4,089,834,476	XXX	3,876,589,000	3,978,294,608	4,039,420,096	6,234,926	(8,526,124)	240,000		XXX	XXX	XXX	56,449,419	192,685,331	XXX	XXX
12591K-AG-0	COMM 2013-CCRE12 AM - CMBS			4	1.A	3,089,793	82.0480	2,461,439	3,000,000	3,000,000		(6,209)			4.300	4.300	MON	10,750	125,950	10/24/2013	10/15/2046
12591R-BD-1	COMM 2014-CCRE15 B - CMBS			4	1.A	1,287,406	94.8530	1,185,662	1,250,000	1,250,000		(7,140)			4.570	0.099	MON	4,761	58,243	02/10/2014	02/12/2047
12591U-AL-7	COMM 2014-UBS2 C - CMBS			4	1.A	1,544,901	87.1750	1,307,625	1,500,000	1,498,629		(2,753)			4.933	4.689	MON	6,166	75,220	03/03/2014	03/12/2047
12591V-AH-4	COMM 2014-CCRE16 B - CMBS			4	1.A	2,574,950	93.8961	2,347,402	2,500,000	2,499,747		(9,220)			4.582	4.237	MON	9,546	114,550	03/28/2014	04/12/2047
12591V-AK-7	COMM 2014-CCRE16 C - CMBS			4	1.E	1,022,266	83.2927	832,927	1,000,000	998,479		(2,023)			4.655	4.665	MON	3,879	49,843	03/28/2014	04/12/2047
12592G-BG-7	COMM 2014-CCRE19 B - CMBS			4	1.A	2,059,930	96.6645	1,933,289	2,000,000	2,001,841		(7,330)			4.703	4.351	MON	7,838	93,765	08/13/2014	08/12/2047
12625X-AA-5	COMM 2013-300P A1 - CMBS			4	1.A	2,562,442	92.8750	2,321,875	2,500,000	2,519,495		(2,946)			4.353	4.199	MON	9,069	108,825	08/15/2013	08/12/2030
12625X-AJ-6	COMM 2013-300P C - CMBS			4	2.C	973,983	85.0000	850,000	1,000,000	991,323		1,311			4.394	4.526	MON	3,661	44,545	08/16/2013	08/12/2030
12630D-BA-1	COMM 2014-CCRE14 AM - CMBS			4	1.A	2,574,845	95.5254	2,388,135	2,500,000	2,500,000		(6,520)			4.526	15.014	MON	9,429	113,100	01/09/2014	02/12/2047
17327F-AH-9	CGCMT 2018-B2 C - CMBS			4	1.D	1,538,985	83.2964	1,249,445	1,500,000	1,526,579		(3,050)			4.808	4.476	MON	6,010	70,809	03/08/2018	03/10/2051
23305M-AE-5	DBCCR 2014-AROP B - CMBS			4	1.A	2,059,987	99.4940	1,989,879	2,000,000	2,000,000		(5,397)			4.590	4.243	MON	7,649	91,790	01/24/2014	01/12/2034
23305M-AG-0	DBCCR 2014-AROP C - CMBS			4	1.A	3,046,715	99.0425	2,971,274	3,000,000	3,000,000		(2,894)			5.099	0.121	MON	12,747	150,091	01/24/2014	01/12/2034
36197V-AA-6	GSMS 2013-PEMB A - CMBS			4	1.A	1,993,353	76.1955	1,523,910	2,000,000	1,997,205		304			3.550	3.562	MON	5,916	71,976	04/11/2013	03/07/2033
36252W-BC-1	GSMS 2014-GC20 B - CMBS			4	1.A	2,059,981	97.1398	1,942,795	2,000,000	1,999,842		(10,378)			4.529	4.026	MON	7,548	90,580	03/27/2014	04/12/2047
46640U-AH-5	JPMBB 2013-C17 AS - CMBS			4	1.A	3,087,284	97.2972	2,916,373	2,997,387	2,997,387		(5,699)			4.458	4.109	MON	11,136	133,635	12/18/2013	01/17/2047
46641W-BA-4	JPMBB 2014-C19 B - CMBS			4	1.A	2,059,990	98.3001	1,966,002	2,000,000	1,998,585		(7,760)			4.394	4.037	MON	7,324	87,882	04/29/2014	04/17/2047
55660C-AA-6	MAD 2013-650M A - CMBS						100.0000								3.843	0.000	MON			10/10/2013	10/14/2032
61763U-BC-5	MSBAM 2014-C17 B - CMBS			4	1.A	2,059,945	94.0652	1,881,304	2,000,000	2,000,678		(7,449)			4.464	4.110	MON	7,440	89,280	07/31/2014	08/15/2047
61763U-BE-1	MSBAM 2014-C17 C - CMBS			4	1.A	1,999,935	92.2437	1,844,873	2,000,000	1,996,033		712			4.408	4.553	MON	7,346	90,855	07/30/2014	08/15/2047
90276F-BB-9	UBSCM 2018-C10 C - CMBS			4	1.F	994,663	81.1903	811,903	1,000,000	995,249		396			5.047	5.238	MON	4,206	51,227	05/23/2018	05/17/2051
90276V-AK-5	UBSCM 2018-C8 C - CMBS			4	3.A	983,471	82.8506	828,506	1,000,000	828,506	(160,749)	78			4.840	5.040	MON	4,034	47,508	02/12/2018	02/17/2051
90353D-BD-6	UBSCM 2018-C12 B - CMBS			4	1.D	1,029,995	86.8045	868,045	1,000,000	1,021,027		3,223			4.787	4.472	MON	3,990	47,875	08/03/2018	08/17/2051
92938V-AS-4	WFRBS 2014-C19 AS - CMBS			4	1.A	2,059,976	98.8706	1,977,413	2,000,000	1,998,717		(10,653)			4.271	3.760	MON	7,118	85,420	03/10/2014	03/15/2047
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						42,664,795	XXX	38,400,076	41,747,387	41,619,322	(160,749)	(91,396)			XXX	XXX	XXX	157,564	1,892,968	XXX	XXX
11043Y-AA-9	BRITIS-221-A - ABS			4	1.E PL	2,753,507	103.4085	2,865,806	2,771,345	2,754,122		614			6.990	7.060	MS	57,039	176,227	02/21/2023	09/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12701#-AB-9	CRG ISSUER 2017-1 - CDO			4			102.2620								5.300	5.300	JAJO			06/25/2018	07/15/2025
38237A-AA-0	GOOD 232 A - ABS			4	1.G FE	4,744,467	98.1618	4,732,683	4,821,306	4,744,483		16			5.700	5.810	MON	8,397		12/21/2023	05/20/2055
746246-AA-5	PUREW 221 A1 - ABS			4	1.G FE	1,809,280	97.9117	1,771,498	1,809,280	1,809,280					5.813	5.813	MON	7,596	105,173	08/01/2022	12/05/2037
88088J-A*-8	TERRA ABS I LLC - ABS			4	1.G FE	3,072,319	100.7984	3,096,848	3,072,319	3,072,319					8.148	8.148	MON	20,861	254,505	12/14/2022	12/20/2042
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						12,379,574	XXX	12,466,835	12,474,251	12,380,204		630			XXX	XXX	XXX	93,893	535,905	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						4,144,878,845	XXX	3,927,455,911	4,032,516,246	4,093,419,622	6,074,177	(8,616,891)	240,000		XXX	XXX	XXX	56,700,876	195,114,204	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						8,278,184,277	XXX	7,913,129,793	8,042,266,608	8,137,634,716	6,683,811	(21,615,749)	731,553		XXX	XXX	XXX	99,442,952	323,458,147	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						9,857,959	XXX	10,180,048	9,929,876	9,858,247		288			XXX	XXX	XXX	51,728	76,439	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						46,719,483	XXX	42,373,736	41,747,387	45,645,027	(160,749)	(120,378)			XXX	XXX	XXX	259,645	1,892,968	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						14,878,759	XXX	14,904,970	14,974,251	14,875,598		(218)			XXX	XXX	XXX	116,438	631,375	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						8,349,640,478	XXX	7,980,588,547	8,108,918,122	8,208,013,588	6,523,062	(21,736,057)	731,553		XXX	XXX	XXX	99,870,763	326,058,929	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
1A	1A ...$	559,548,019	1B ..$	1,116,438,844	1C ..$	1,085,960,355	1D ..$	568,078,147	1E ..$	510,132,652	1F ..$	455,115,952	1G ..$	427,289,312
1B	2A ...$	718,890,109	2B ..$	1,304,346,652	2C ..$	1,094,985,600								
1C	3A ...$	163,202,545	3B ..$	63,795,384	3C ..$	46,695,630								
1D	4A ...$	12,703,194	4B ..$	17,499,677	4C ..$									
1E	5A ...$		5B ..$	60,531,517	5C ..$									
1F	6 .....$	2,800,000												

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
	CAPE ANALYTICS SERIES C-1 | PREFERRED ST																			
994146-7P-7				13,463.000	25.00	10.815	145,598	10.815	145,598	145,598									5.B GI	11/01/2022
00489Q-30-0	ACRES COMMERCIAL REALTY CORP			340,000.000	25.00	0.000	7,412,000	21.800	7,412,000	8,500,000	167,344	669,376		1,343,000			1,343,000		2.C PL	06/28/2021
02369G-AA-3	AMERICAN AGCREDIT ACA			7,000,000.000	1,000.00	93.000	6,510,000	93.000	6,510,000	7,000,000		367,500		420,000			420,000		3.A FE	06/09/2021
038923-87-6	ARBOR REALTY TRUST INC			300,000.000	25.00	0.000	5,340,000	17.800	5,340,000	7,500,000		478,126		105,000			105,000		2.A PL	05/26/2021
050695-30-3	AUCTION PASS THRU TRUST 2007-5			91.000	1,000.00	0.000	2,083,900	22,900.000	2,083,900	597,870		51		418,600			418,600		2.C FE	06/08/2007
05990K-84-1	BANC OF CALIFORNIA INC			280,000.000	25.00	0.000	6,552,000	23.400	6,552,000	7,000,000				(448,000)			(448,000)		2.B Z	06/01/2022
060505-81-5	BANK OF AMERICA CORP			189,000.000	25.00	0.000	4,271,400	22.600	4,271,400	1,241,730		261,383		824,040			824,040		2.B FE	12/01/2016
060505-EN-0	BANK OF AMERICA CORP			7,000,000.000	1,000.00	0.000	6,933,556	99.051	6,933,556	7,000,000		427,000		178,556			178,556		2.B FE	03/12/2015
108621-30-1	BRIDGEWATER BANCSHARES INC			80,000.000	25.00	19.000	1,520,000	19.000	1,520,000	2,000,000		117,504		(120,000)			(120,000)		3.A FE	08/12/2021
126128-20-6	CNB FINANCIAL CORP			300,000.000	25.00	21.730	6,519,000	21.730	6,519,000	7,500,000		534,376		(1,146,000)			(1,146,000)		5.B GI	08/20/2020
14040H-73-3	CAPITAL ONE FINANCIAL CORP			400,000.000	25.00	16.060	6,424,000	16.060	6,424,000	10,000,000		425,000		188,000			188,000		3.A FE	07/26/2021
18469C-30-7	CLEAR STREET GROUP INC.			480,000.000	25.00	0.000	8,640,000	18.000	8,640,000	12,000,000		840,000		(480,000)			(480,000)		2.A PL	10/20/2021
20453Q-AA-0	COMPEER FINANCIAL ACA			2,000,000.000	250,000.00	94.500	1,890,000	94.500	1,890,000	2,000,000		97,500		124,998			124,998		3.A FE	05/26/2021
20786W-50-3	CONNECTONE BANCORP INC			200,000.000	25.00	18.500	3,700,000	18.500	3,700,000	5,000,000		262,500		(428,000)			(428,000)		3.A FE	08/12/2021
25432X-20-1	DIME COMMUNITY BANCSHARES INC			140,000.000	25.00	17.745	2,484,300	17.745	2,484,300	3,500,000		192,500		(161,700)			(161,700)		5.B GI	01/29/2020
28852N-20-8	ELLINGTON FINANCIAL INC			160,000.000	25.00	0.000	3,656,000	22.850	3,656,000	4,000,000	67,500	270,000		680,000			680,000		1.G PL	10/16/2019
28852N-30-7	ELLINGTON FINANCIAL INC			160,000.000	25.00	0.000	3,137,600	19.610	3,137,600	4,000,000	62,500	250,000		369,600			369,600		1.G PL	12/10/2021
28852N-40-6	ELLINGTON FINANCIAL INC			400,000.000	25.00	0.000	9,548,000	23.870	9,548,000	10,000,000	215,625	632,502		(452,000)			(452,000)		1.G PL	02/02/2023
30255P-10-3	FNB CORP			200,000.000	25.00	24.944	4,988,880	24.944	4,988,880	5,000,000		362,600		(153,640)			(153,640)		3.A FE	10/29/2013
316773-CM-0	FIFTH THIRD BANCORP			10,000,000.000	1,000.00	95.529	9,552,911	95.529	9,552,911	10,012,450	222,088	729,052		52,911			52,911		3.A FE	08/15/2019
319390-20-9	FIRST BUSINESS FINANCIAL SERVICES INC			7,500.000	1,000.00	0.000	6,675,000	890.000	6,675,000	7,500,000		525,000		(150,000)			(150,000)		2.C FE	03/04/2022
	FIRST CITIZENS BANCSHARES INC (DELAWARE)																			
319626-30-5				200,000.000	25.00	20.110	4,022,000	20.110	4,022,000	5,000,000		268,750		126,000			126,000		3.A FE	03/05/2020
32043P-20-5	FIRST GUARANTY BANCSHARES INC			160,000.000	25.00	18.950	3,032,000	18.950	3,032,000	4,000,000		270,000		(811,200)			(811,200)		5.B GI	04/22/2021
320817-20-8	FIRST MERCHANTS CORP			280,000.000	25.00	24.730	6,924,400	24.730	6,924,400	7,000,000		525,056		(212,800)			(212,800)		5.B GI	08/10/2020
360271-30-8	FULTON FINANCIAL CORP			400,000.000	25.00	16.700	6,680,000	16.700	6,680,000	10,000,000	128,100	512,400		(1,008,000)			(1,008,000)		3.A FE	10/22/2020
376536-88-4	GLADSTONE COMMERCIAL CORP			175,000.000	25.00	0.000	3,402,018	19.440	3,402,018	4,375,000		262,500		(45,500)			(45,500)		2.C PL	06/21/2021
446150-AL-8	HUNTINGTON BANCSHARES INC			5,000,000.000	1,000.00	93.750	4,687,500	93.750	4,687,500	5,143,292		354,439		60,847			60,847		3.A FE	09/12/2019
	INPOINT COMMERCIAL REAL ESTATE INCOME IN																			
45781T-20-5				280,000.000	25.00	0.000	5,263,972	18.800	5,263,972	7,000,000		472,500		(28,000)			(28,000)		2.C PL	09/15/2021
48128B-52-3	JPMORGAN CHASE & CO			400,000.000	25.00	0.000	7,588,000	18.970	7,588,000	10,000,000		420,000		572,680			572,680		2.B FE	07/22/2021
50067H-20-6	KORTH DIRECT MORTGAGE INC.			160,000.000	25.00	24.500	3,920,000	24.500	3,920,000	3,920,000		180,000							5.B GI	03/22/2023
55025L-20-7	LUMENT FINANCE TRUST INC			200,000.000	25.00	0.000	3,902,020	19.510	3,902,020	5,000,000	98,438	393,750		(47,980)			(47,980)		2.B PL	04/28/2021
58403B-20-5	MEDALLION BANK			160,000.000	25.00	0.000	3,804,800	23.780	3,804,800	4,000,000	80,000	320,000		(116,800)			(116,800)		1.G PL	12/13/2019
58844R-70-2	MERCHANTS BANCORP			280,000.000	25.00	20.010	5,602,800	20.010	5,602,800	7,000,000	105,000	420,000		210,000			210,000		3.C FE	03/16/2021
58844R-88-4	MERCHANTS BANCORP			320,000.000	25.00	24.150	7,728,000	24.150	7,728,000	8,000,000		667,296		(1,132,800)			(1,132,800)		3.C FE	09/22/2022
597742-30-3	MIDLAND STATES BANCORP INC			320,000.000	25.00	0.000	7,776,000	24.300	7,776,000	8,000,000		465,024		(534,400)			(534,400)		2.C PL	08/17/2022
61761J-40-6	MORGAN STANLEY			150,000.000	25.00	0.000	3,717,000	24.780	3,717,000	3,862,500	59,766	239,063		52,515			52,515		2.C FE	05/07/2015
61762V-20-0	MORGAN STANLEY			200,000.000	25.00	0.000	5,012,000	25.060	5,012,000	5,000,000	91,042	356,250		(18,000)			(18,000)		2.C FE	09/24/2013
61762V-60-6	MORGAN STANLEY			100,000.000	25.00	0.000	2,424,000	24.240	2,424,000	2,500,000	36,563	146,250		112,500			112,500		2.C FE	01/24/2017
61762V-85-3	MORGAN STANLEY			80,000.000	25.00	0.000	2,088,800	26.110	2,088,800	2,000,000	32,500	130,000		58,400			58,400		2.C FE	07/28/2022
61763E-20-7	MORGAN STANLEY			400,000.000	25.00	0.000	10,010,000	25.025	10,010,000	10,684,000	171,875	687,501		(6,000)			(6,000)		2.C FE	08/05/2014
649445-20-2	NEW YORK COMMUNITY BANCORP INC			280,000.000	25.00	22.500	6,300,000	22.500	6,300,000	7,000,000		446,208		210,000			210,000		3.B FE	03/10/2017
649604-86-5	NEW YORK MORTGAGE TRUST INC			280,000.000	25.00	0.000	5,362,000	19.150	5,362,000	7,000,000	120,313	481,251		694,400			694,400		2.C PL	06/29/2021
65346J-20-3	NEXPOINT STORAGE PARTNERS INC			50,000.000	25.00	0.000	4,962,500	99.250	4,962,500	4,750,000				212,500			212,500		2.B Z	12/07/2023

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
66661N-30-8	NORTHPOINTE BANCSHARES INC			400,000.000	25.00	0.000	9,640,000	24.100	9,640,000	10,000,000		825,000		460,000			460,000		2.A PL	12/29/2020
675234-40-5	OCEANFIRST FINANCIAL CORP			200,000.000	25.00	0.000	4,854,000	24.270	4,854,000	5,000,000		350,000		(146,020)			(146,020)		2.C FE	05/01/2020
723460-30-2	PINNACLE FINANCIAL PARTNERS INC			200,000.000	25.00	0.000	4,547,700	22.738	4,547,700	5,000,000		337,600		(599,180)			(599,180)		2.B FE	05/27/2020
75574U-88-7	READY CAPITAL CORP			380,000.000	25.00	0.000	7,227,600	19.020	7,227,600	9,500,000	154,375	617,500		381,900			381,900		2.B PL	06/03/2021
760416-20-6	REPUBLIC FIRST BANCORP, INC.			320,000.000	25.00	2.250	720,000	2.250	720,000	825,600		140,000		2,563,200		7,174,400	(4,611,200)		5.B GI	08/26/2020
857477-AQ-6	STATE STREET CORP			660,000.000	1,000.00	0.000	665,156	100.781	665,156	660,000		58,972		5,061			5,061		2.A FE	05/14/2015
860630-86-2	STIFEL FINANCIAL CORP			400,000.000	25.00	17.220	6,888,000	17.220	6,888,000	10,000,000		450,000		408,040			408,040		3.C FE	07/15/2021
87266M-20-6	TPG RE FINANCE TRUST INC			240,000.000	25.00	0.000	3,672,000	15.300	3,672,000	6,000,000		374,976		(609,600)			(609,600)		2.B PL	06/07/2021
89832Q-AC-3	TRUIST FINANCIAL CORP			10,000,000.000	1,000.00	0.000	8,427,039	84.270	8,427,039	10,032,882		512,500		301,099			301,099		2.B FE	08/20/2019
910286-20-2	UNITED FIDELITY BANK, FSB			10,000.000	1,000.00	0.000	5,000,000	500.000	5,000,000	10,000,000	200,000	600,000		(2,750,000)			(2,750,000)		1.G PL	03/19/2021
910286-40-0	UNITED FIDELITY BANK, FSB			5,000.000	1,000.00	0.000	2,500,000	500.000	2,500,000	5,000,000	87,500	262,500		(1,018,750)			(1,018,750)		1.G PL	09/09/2021
910286-60-8	UNITED FIDELITY BANK, FSB			5,000.000	1,000.00	0.000	2,500,000	500.000	2,500,000	5,000,000		425,000		(1,887,500)			(1,887,500)		1.G FE	05/18/2022
910286-80-6	UNITED FIDELITY BANK, FSB			4,000.000	25.00	0.000	2,000,000	500.000	2,000,000	4,000,000	100,000	301,111		(2,000,000)			(2,000,000)		1.G PL	12/29/2022
919794-20-6	VALLEY NATIONAL BANCORP			400,000.000	25.00	19.640	7,856,000	19.640	7,856,000	10,000,000	156,250	468,750		(1,928,000)			(1,928,000)		3.C FE	06/16/2015
950810-70-5	WESBANCO INC			300,000.000	25.00	0.000	7,194,000	23.980	7,194,000	7,500,000		506,250		(321,000)			(321,000)		2.C FE	08/04/2020
97650W-40-5	WINTRUST FINANCIAL CORP			280,000.000	25.00	22.500	6,300,000	22.500	6,300,000	7,000,000	114,800	459,200		(252,000)			(252,000)		3.B FE	06/22/2015
989701-BD-8	ZIONS BANCORPORATION NA			10,000,000.000	1,000.00	90.321	9,032,100	90.321	9,032,100	9,512,500		768,402		(775,700)			(775,700)		3.A FE	05/17/2013
994127-6J-2	CAPE ANALYTICS INC SERIES B PREFERRED			268,774.000	25.00	10.815	2,906,710	10.815	2,906,710	1,000,001									5.B GI	06/08/2018
994137-2R-7	HL ACQUISITION, INC SERIES SEED PREFERRE			141,153.000	25.00	2.920	412,167	2.920	412,167	200,000				(353)			(353)		5.B GI	02/24/2021
994139-5N-9	HL ACQUISITION, INC SERIES SEED PREFERRE			59,880.000	25.00	2.920	174,850	2.920	174,850	174,999				(150)			(150)		5.B GI	10/29/2021
994139-7A-5	CAPE ANALYTICS INC SERIES C PREFERRED			27,439.000	25.00	10.815	296,745	10.815	296,745	249,997									5.B GI	06/08/2021
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							315,008,020	XXX	315,008,020	369,388,418	2,471,577	22,917,969		(8,655,226)		7,174,400	(15,829,626)		XXX	XXX
00856N-AA-2	AGTEXAS FARM CREDIT SERVICES			13,000,000.000	1,000.00	89.000	11,570,000	89.000	11,570,000	13,038,958		747,500							3.B FE	11/23/2021
50067H-30-5	KORTH DIRECT MORTGAGE LLC			5,000.000	1,000.00	0.000	5,000,000	1,000.000	5,000,000	5,000,000		325,000							2.A PL	06/28/2021
68003D-30-3	OLD NATIONAL BANCORP			200,000.000	25.00	0.000	5,000,000	25.340	5,068,000	5,000,000		350,000							2.C FE	06/17/2020
92737L-40-7	VINEBROOK HOMES TRUST, INC.			120,000.000	25.00	24.250	2,910,000	24.250	2,910,000	3,000,000		48,292		(90,000)			(90,000)		5.B GI	07/10/2023
4029999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							24,480,000	XXX	24,548,000	26,038,958		1,470,792		(90,000)			(90,000)		XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							339,488,020	XXX	339,556,020	395,427,377	2,471,577	24,388,760		(8,745,226)		7,174,400	(15,919,626)		XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates								XXX											XXX	XXX
4509999999 - Total Preferred Stocks							339,488,020	XXX	339,556,020	395,427,377	2,471,577	24,388,760		(8,745,226)		7,174,400	(15,919,626)		XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$		1B ..$		1C ..$		1D ..$	
1B	2A ...$	29,285,156	2B ..$	58,083,815	2C ..$	78,274,690		
1C	3A ...$	59,007,391	3B ..$	24,170,000	3C ..$	28,074,800		
1D	4A ...$		4B ..$		4C ..$			
1E	5A ...$		5B ..$	30,445,769	5C ..$			
1F	6 .....$							

1E	1E ..$		1F ..$		1G ..$	32,146,400		

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
00206R-10-2	AT&T ORD			803,000.000	13,474,340	16.780	13,474,340	18,249,848		891,330		(1,308,890)		(1,308,890)		10/07/2009	
002824-10-0	ABBOTT LABORATORIES ORD			1,157,200.000	127,373,004	110.070	127,373,004	28,852,055		2,360,688		324,016		324,016		08/06/2009	
00287Y-10-9	ABBVIE ORD			1,405,200.000	217,763,844	154.970	217,763,844	47,746,906		8,318,784		(9,330,528)		(9,330,528)		03/03/2022	
008492-10-0	AGREE REALTY REIT ORD			382,000.000	24,046,900	62.950	24,046,900	25,982,306	94,354	1,112,384		(3,048,360)		(3,048,360)		10/21/2022	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			469,232.000	128,475,722	273.800	128,475,722	76,811,830	821,156	3,200,296		(15,732,166)		(15,732,166)		03/16/2023	
03027X-10-0	AMERICAN TOWER REIT			60,000.000	12,952,800	215.880	12,952,800	8,382,639	102,000	378,600		241,200		241,200		04/02/2018	
032654-10-5	ANALOG DEVICES ORD			564,614.000	112,109,756	198.560	112,109,756	48,670,941		1,942,272		19,496,121		19,496,121		02/22/2022	
037833-10-0	APPLE ORD			616,000.000	118,598,480	192.530	118,598,480	9,189,039		585,200		38,561,600		38,561,600		06/26/2013	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			181,050.000	42,179,219	232.970	42,179,219	7,119,706	253,470	905,250		(1,066,385)		(1,066,385)		09/04/2020	
071813-10-9	BAXTER INTERNATIONAL ORD			672,000.000	25,979,520	38.660	25,979,520	30,765,567	194,880	657,720		10,479,790	18,143,957	(7,664,167)		07/18/2023	
09247X-10-1	BLACKROCK ORD			386,900.000	314,085,420	811.800	314,085,420	64,240,840		7,738,000		39,916,473		39,916,473		10/16/2018	
11135F-10-1	BROADCOM ORD			220,250.000	245,854,063	1,116.250	245,854,063	61,426,541		4,195,763		122,705,680		122,705,680		06/13/2022	
125720-10-5	CME GROUP CL A ORD			29,900.000	6,296,940	210.600	6,296,940	2,285,910	156,975	266,110		1,268,956		1,268,956		06/26/2013	
166764-10-0	CHEVRON ORD			635,961.000	94,859,943	149.160	94,859,943	16,013,124		3,841,204		(19,288,697)		(19,288,697)		12/04/2003	
17275R-10-2	CISCO SYSTEMS ORD			1,334,000.000	67,393,680	50.520	67,393,680	25,596,333		2,067,700		3,841,920		3,841,920		11/14/2019	
20030N-10-1	COMCAST CL A ORD			1,037,500.000	45,494,375	43.850	45,494,375	44,427,303		1,142,250		9,133,948		9,133,948		03/23/2023	
231021-10-6	CUMMINS ORD			606,400.000	145,275,248	239.570	145,275,248	57,385,085		3,941,600		(1,649,408)		(1,649,408)		02/11/2016	
256677-10-5	DOLLAR GENERAL ORD			55,000.000	7,477,250	135.950	7,477,250	7,419,951				57,299		57,299		12/04/2023	
260003-10-8	DOVER ORD			368,780.000	56,722,052	153.810	56,722,052	8,358,136		748,623		6,785,552		6,785,552		08/13/2015	
26441C-20-4	DUKE ENERGY ORD			523,600.000	50,810,144	97.040	50,810,144	14,706,456		2,125,816		(3,115,420)		(3,115,420)		07/03/2012	
29250N-10-5	ENBRIDGE ORD			1,647,025.000	59,325,841	36.020	59,325,841	67,230,013		4,314,239		(5,072,837)		(5,072,837)		04/30/2018	
30231G-10-2	EXXON MOBIL ORD			1,172,200.000	117,196,556	99.980	117,196,556	4,549,616		4,313,696		(12,097,104)		(12,097,104)		02/22/1984	
418056-10-7	HASBRO ORD			1,046,968.000	53,458,186	51.060	53,458,186	35,337,084		2,931,510		(10,417,332)		(10,417,332)		12/22/2011	
437076-10-2	HOME DEPOT ORD			226,446.000	78,474,861	346.550	78,474,861	37,579,457		1,893,089		6,949,628		6,949,628		03/06/2019	
438516-10-6	HONEYWELL INTERNATIONAL ORD			245,000.000	51,378,950	209.710	51,378,950	6,975,338		1,021,650		(1,124,550)		(1,124,550)		05/14/2009	
46625H-10-0	JPMORGAN CHASE ORD			2,012,000.000	342,241,200	170.100	342,241,200	68,775,611		8,148,600		72,432,000		72,432,000		07/06/2012	
478160-10-4	JOHNSON & JOHNSON ORD			1,066,000.000	167,084,840	156.740	167,084,840	54,572,345		5,010,200		(21,224,060)		(21,224,060)		08/13/2020	
512807-10-8	LAM RESEARCH ORD			249,211.000	195,197,008	783.260	195,197,008	99,365,795	498,422	1,788,089		90,453,625		90,453,625		12/12/2022	
518439-10-4	ESTEE LAUDER CL A ORD			207,500.000	30,346,875	146.250	30,346,875	29,994,125		547,800		1,329,598	22,465,548	(21,135,950)		10/26/2022	
57636Q-10-4	MASTERCARD CL A ORD			50,000.000	21,325,500	426.510	21,325,500	18,986,180		42,750		2,339,320		2,339,320		12/06/2023	
580135-10-1	MCDONALD'S ORD			389,000.000	115,342,390	296.510	115,342,390	21,820,143		2,423,470		12,829,220		12,829,220		08/12/2015	
594918-10-4	MICROSOFT ORD			1,183,997.000	445,230,232	376.040	445,230,232	24,769,770		3,303,352		161,284,071		161,284,071		11/23/2011	
595017-10-4	MICROCHIP TECHNOLOGY ORD			193,100.000	17,413,758	90.180	17,413,758	15,099,640		120,482		2,314,118		2,314,118		10/25/2023	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			869,500.000	62,977,885	72.430	62,977,885	47,168,782	369,538	1,373,810		5,025,710		5,025,710		02/17/2021	
637870-10-6	NATIONAL STORAGE AFFILIATES ORD			893,654.000	37,059,831	41.470	37,059,831	34,222,559		1,501,339		2,837,272		2,837,272		06/12/2023	
65339F-10-1	NEXTERA ENERGY ORD			491,000.000	29,823,340	60.740	29,823,340	33,436,763		499,290		(3,613,423)		(3,613,423)		10/02/2023	
655844-10-8	NORFOLK SOUTHERN ORD			264,400.000	62,498,872	236.380	62,498,872	20,595,852		1,427,760		(2,654,576)		(2,654,576)		01/20/2016	
68236X-10-0	ONCOLOGY INSTITUTE ORD			699,500.000	1,426,980	2.040	1,426,980	1,419,985				6,995		6,995		12/29/2023	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			510,000.000	78,973,500	154.850	78,973,500	43,786,858		3,111,000		(1,575,900)		(1,575,900)		07/14/2016	
713448-10-8	PEPSICO ORD			1,240,500.000	210,686,520	169.840	210,686,520	71,596,442	1,569,233	5,991,615		(13,422,210)		(13,422,210)		01/08/2009	
717081-10-3	PFIZER ORD			3,481,725.000	100,238,863	28.790	100,238,863	63,386,960		5,710,029		(78,164,726)		(78,164,726)		12/16/2020	
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD			242,435.000	22,808,285	94.080	22,808,285	20,190,656	315,166	1,238,843		(1,728,562)		(1,728,562)		05/22/2015	
723484-10-1	PINNACLE WEST ORD			296,838.000	21,324,842	71.840	21,324,842	21,635,896		1,031,512		(1,246,720)		(1,246,720)		03/02/2022	
742718-10-9	PROCTER & GAMBLE ORD			1,027,504.000	150,570,436	146.540	150,570,436	3,659,137		3,838,138		(5,158,070)		(5,158,070)		08/12/1988	
74340W-10-3	PROLOGIS REIT			168,000.000	22,394,400	133.300	22,394,400	11,224,135		584,640		3,455,760		3,455,760		09/30/2019	
747525-10-3	QUALCOMM ORD			427,500.000	61,829,325	144.630	61,829,325	26,583,456		1,346,625		14,829,975		14,829,975		08/12/2015	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
749685-10-3	RPM ORD			1,033,303.000	115,347,614	111.630	115,347,614	20,641,899		1,777,281		14,652,237		14,652,237		11/30/2010	
75513E-10-1	RTX ORD			1,121,916.000	94,398,012	84.140	94,398,012	57,205,035		2,602,845		(18,825,750)		(18,825,750)		10/14/2022	
833034-10-1	SNAP ON ORD			123,900.000	35,787,276	288.840	35,787,276	18,438,908		832,608		7,477,365		7,477,365		03/09/2020	
872540-10-9	TJX ORD			963,000.000	90,339,030	93.810	90,339,030	50,524,961		1,244,678		13,684,230		13,684,230		12/18/2018	
88579Y-10-1	3M ORD			521,700.000	57,032,244	109.320	57,032,244	37,202,992		3,130,200		(5,530,020)		(5,530,020)		11/16/2010	
902973-30-4	US BANCORP ORD			2,199,500.000	95,194,360	43.280	95,194,360	62,207,153	1,077,755	4,223,040		(725,835)		(725,835)		08/12/2022	
91324P-10-2	UNITEDHEALTH GRP ORD			220,081.000	115,866,044	526.470	115,866,044	21,383,930		1,604,390		(816,501)		(816,501)		08/12/2015	
91913Y-10-0	VALERO ENERGY ORD			356,538.000	46,349,940	130.000	46,349,940	26,012,098		1,454,675		1,119,529		1,119,529		05/31/2019	
92343V-10-4	VERIZON COMMUNICATIONS ORD			405,301.000	15,279,848	37.700	15,279,848	10,902,185		1,062,902		(689,012)		(689,012)		10/26/2009	
92840M-12-8	VISTRA EQY WARRANT			36,510.000	267	0.007	267					(8,492)		(8,492)		02/06/2017	
92939U-10-6	WEC ENERGY GROUP ORD			978,300.000	82,343,511	84.170	82,343,511	32,642,976		3,052,296		(9,381,897)		(9,381,897)		02/09/2012	
994142-6E-2	KINGSTONE COMPANIES, INC			90,000.000	88,200	0.980	88,200					43,200		43,200		12/21/2022	
G1151C-10-1	ACCENTURE CL A ORD		C	674,165.000	236,571,240	350.910	236,571,240	54,718,397		3,134,867		56,677,052		56,677,052		09/19/2014	
H1467J-10-4	CHUBB ORD		C	393,738.000	88,984,788	226.000	88,984,788	43,736,417	338,615	1,330,834		2,126,185		2,126,185		01/19/2016	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		C	744,666.000	70,802,843	95.080	70,802,843	61,693,247		3,678,650		8,973,225		8,973,225		08/13/2020	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					5,558,237,190	XXX	5,558,237,190	1,984,903,311	5,791,562	139,062,384		485,635,440	40,609,505	445,025,936		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					5,558,237,190	XXX	5,558,237,190	1,984,903,311	5,791,562	139,062,384		485,635,440	40,609,505	445,025,936		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS IN			3,500.000	611,313,109	174,660.890	611,313,109	200,000,000		57,000,000		69,575,360		69,575,360		10/01/2007	
105123-45-9	CINCINNATI INDEMNITY COMPANY			12,000.000	129,975,199	10,831.270	129,975,199	25,200,000				3,595,390		3,595,390		06/22/1988	
105123-46-7	CINCINNATI LIFE INSURANCE COMPANY			30,000.000	413,688,139	13,789.600	413,688,139	99,218,375				87,328,477		87,328,477		12/31/1987	
105123-47-5	CINCINNATI CASUALTY COMPANY			12,500.000	517,366,856	41,389.350	517,366,856	21,750,000				22,727,033		22,727,033		02/05/1973	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					1,672,343,303	XXX	1,672,343,303	346,168,375		57,000,000		183,226,260		183,226,260		XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					1,672,343,303	XXX	1,672,343,303	346,168,375		57,000,000		183,226,260		183,226,260		XXX	XXX
5989999999 - Total Common Stocks					7,230,580,493	XXX	7,230,580,493	2,331,071,685	5,791,562	196,062,384		668,861,700	40,609,505	628,252,196		XXX	XXX
5999999999 - Total Preferred and Common Stocks					7,570,068,514	XXX	7,570,136,514	2,726,499,062	8,263,139	220,451,145		660,116,475	47,783,905	612,332,570		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:				
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$ ..... 1F ..$ ..... 1G ..$ .....
1B	2A ...$	2B ..$	2C ..$		
1C	3A ...$	3B ..$	3C ..$		
1D	4A ...$	4B ..$	4C ..$		
1E	5A ...$	5B ..$	5C ..$		
1F	6 .....$				

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
452153-FK-0	ILLINOIS ST		04/20/2023	Wells Fargo Securities LLC		530,085	500,000	
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						530,085	500,000	
042105-PG-5	ARMADA MICH AREA SCHS		06/09/2023	Stifel Nicolaus & Co.		2,032,562	1,915,000	
052403-KG-6	AUSTIN TEX CMNTY COLLEGE DIST		08/03/2023	RBC CAPITAL MARKETS		1,030,640	1,000,000	
054438-QV-1	AVONWORTH PA SCH DIST		10/04/2023	PNC SECURITIES CORP.		1,943,011	1,935,000	
090874-RR-1	BIRDVILLE TEX INDPT SCH DIST		08/04/2023	FIRST TENNESSEE SECURITIES CORP		1,354,298	1,260,000	
113664-LU-8	BROOKINGS S D SCH DIST NO 05-1		09/28/2023	DAVIDSON (D.A.) & CO. INC.		1,354,522	1,255,000	
115349-GJ-5	BROWN CNTY ILL CMNTY UNIT SCH DIST NO 1		11/30/2023	BERNARDI		1,729,552	1,670,000	
115349-GK-2	BROWN CNTY ILL CMNTY UNIT SCH DIST NO 1		11/30/2023	BERNARDI		1,031,620	1,000,000	
150609-KQ-7	CEDAR SPRINGS MICH PUB SCH DIST		03/08/2023	Stifel Nicolaus & Co.		1,063,490	1,000,000	
167615-3H-4	CHICAGO ILL PK DIST		11/16/2023	MESIROW FINANCIAL INC.		1,524,840	1,500,000	
183543-BB-2	CLAY COUNTY		06/08/2023	COLLIERS SECURITIES		977,150	1,000,000	
187288-DR-3	CLINTON & BOND CNTYS ILL CMNTY UNIT SCH		12/20/2023	BERNARDI		540,485	500,000	
187288-DS-1	CLINTON & BOND CNTYS ILL CMNTY UNIT SCH		12/20/2023	BERNARDI		569,771	530,000	
220273-KP-0	CORRIGAN-CAMDEN TEX INDPT SCH DIST		01/25/2023	OPPENHEIMER & CO. INC.		1,785,006	1,790,000	
248379-K7-3	DENISON TEX		03/21/2023	Stifel Nicolaus & Co.		674,062	675,000	
259327-W5-9	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD		12/13/2023	DAVIDSON (D.A.) & CO. INC.		983,000	1,000,000	
289218-LZ-0	ELLWOOD CITY PA AREA SCH DIST		05/25/2023	PNC BANK, N.A./IPA		488,475	500,000	
340395-EM-0	FLORESVILLE TEX		01/30/2023	Unknown		2,194,956	2,195,000	
355172-HA-8	FRANKLIN VA		12/06/2023	Wells Fargo Securities LLC		499,629	465,000	
387816-DB-4	PUBLIC HOSPITAL DISTRICT NO 2 GRANT COUN		02/16/2023	DAVIDSON (D.A.) & CO. INC.		3,085,950	3,000,000	
420416-GS-2	HAWLEY MINN INDPT SCH DIST NO 150		01/06/2023	RW Baird		1,484,775	1,500,000	
427758-GQ-4	HERRIN ILL		08/03/2023	BERNARDI		1,327,994	1,340,000	
466898-FM-0	JACKSON CNTY ILL CMNTY UNIT SCH DIST NO		06/28/2023	Stifel Nicolaus & Co.		1,472,452	1,480,000	
466898-FP-3	JACKSON CNTY ILL CMNTY UNIT SCH DIST NO		06/28/2023	Stifel Nicolaus & Co.		1,165,887	1,180,000	
477592-AN-9	JO DAVIESS COUNTY		06/09/2023	RW Baird		1,810,000	1,810,000	
495080-WA-7	KING CNTY WASH SCH DIST NO 403 RENTON		02/23/2023	Piper Jaffray & CO/ALGO		4,028,333	4,050,000	
501256-BQ-3	KUNA IDAHO RURAL FIRE PROTN DIST		09/29/2023	DAVIDSON D.A. + COMPANY INC.		1,872,954	1,840,000	
51207M-JX-4	LAKES FRESH WTR SUPPLY DIST DENTON CNTY		08/16/2023	HILLTOP SECURITIES INC		2,470,175	2,500,000	
516598-DU-0	LAPEER MICH CMNTY SCHS		05/19/2023	Stifel Nicolaus & Co.		3,245,220	3,000,000	
518705-NU-8	LAUREL HIGHLANDS PA SCH DIST		03/24/2023	PNC BANK, N.A./IPA		986,410	1,000,000	
521841-L3-8	LEANDER TEX INDPT SCH DIST		08/03/2023	FIRST TENNESSEE SECURITIES CORP		1,000,760	1,000,000	
526114-NV-1	LENNOX S D SCH DIST NO 41-4 LINCOLN MINN		06/22/2023	DAVIDSON D.A. + COMPANY INC.		1,412,023	1,310,000	
537096-6S-3	LITTLE ELM TEX INDPT SCH DIST		02/09/2023	Unknown		2,500,000	2,500,000	
537713-PP-8	LITTLESTOWN PA AREA SCH DIST		08/24/2023	RAYMOND JAMES/FI		528,260	500,000	
54265W-AU-0	LONG GROVE FIRE PROTECTION DISTRICT		06/22/2023	Piper Jaffray & CO/ALGO		4,000,000	4,000,000	
547473-EQ-7	LOVINGTON N MEX MUN SCH DIST NO 001		09/29/2023	Unknown		500,000	500,000	7,417
559686-YN-4	MAGNOLIA TEX INDPT SCH DIST		02/08/2023	FIRST TENNESSEE SECURITIES CORP		4,963,250	5,000,000	
600149-NE-4	MILLBROOK ALA		10/04/2023	Stifel Nicolaus & Co.		983,330	1,000,000	
613801-DG-1	MONTGOMERY DRAIN DIST MICH		02/14/2023	HUNTINGTON SECURITIES INC		1,125,490	1,155,000	
64966Q-Z9-4	NEW YORK N Y		03/30/2023	RBC CAPITAL MARKETS		2,269,847	2,300,000	
65740A-AN-5	NORTH AURORA FIRE PROTECTION DISTRICT		06/22/2023	BERNARDI		1,365,000	1,365,000	
659411-FM-9	NORTH FOND DU LAC WIS SCH DIST		02/16/2023	HUNTINGTON SECURITIES INC		5,376,623	5,505,000	
667230-WS-1	NORTHVILLE MICH PUB SCHS		06/09/2023	Stifel Nicolaus & Co.		1,079,060	1,000,000	
669199-EH-0	NORWALK-ONTARIO WIS SCH DIST		06/13/2023	RW Baird		1,815,000	1,815,000	
671137-N8-6	OAK CREEK WIS		08/15/2023	BAIRD (ROBERT W.) & CO. INC.		1,430,000	1,430,000	
701467-DP-4	PARKSTON SCH DIST NO 33-3 S D		05/10/2023	DAVIDSON D.A. + COMPANY INC.		1,739,539	1,595,000	
717087-7V-6	PFLUGERVILLE TEX		05/24/2023	SIEBERT BRANDORD & SHANK		1,978,560	2,000,000	
721595-LC-8	PILOT POINT TEX		03/10/2023	RAYMOND JAMES/FI		1,386,574	1,395,000	
721812-QV-0	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA		03/03/2023	Stifel Nicolaus & Co.		3,063,540	3,000,000	
733488-Y3-8	PORT ARTHUR TEX		08/15/2023	LOOP CAPITAL MARKETS LLC		553,753	520,000	
733488-Y5-3	PORT ARTHUR TEX		08/15/2023	LOOP CAPITAL MARKETS LLC		702,845	665,000	
750046-RA-4	RACINE WIS UNI SCH DIST		02/23/2023	RW Baird		3,317,491	3,355,000	
785615-MA-0	SABINE PASS TEX INDPT SCH DIST		08/04/2023	OPPENHEIMER & CO. INC.		1,072,410	1,000,000	
790229-SX-7	ST JOHN BAPTIST PARISH LA PARISH SCH BRD		03/15/2023	Stifel Nicolaus & Co.		3,175,620	3,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
791639-LX-3	ST LOUIS MO BRD ED		03/15/2023	Stifel Nicolaus & Co.		1,956,840	2,000,000	
831493-HN-4	SLIPPERY ROCK PA AREA SCH DIST		12/06/2023	PNC BANK, N.A./IPA		593,148	605,000	
831710-AU-2	SMILEY RD WTR CTL & IMPT DIST NO 1 TEX		11/29/2023	HILLTOP SECURITIES		1,270,966	1,305,000	
838277-ME-8	SOUTH HAVEN MICH PUB SCHS		03/08/2023	HUNTINGTON SECURITIES INC		1,349,464	1,270,000	
849765-HK-1	SPRING LAKE MICH PUB SCHS		06/15/2023	Stifel Nicolaus & Co.		1,316,978	1,335,000	
858892-NJ-7	STEPHENSON CNTY ILL SCH DIST NO 145 FREE		11/29/2023	OPPENHEIMER & CO. INC.		1,160,089	1,125,000	
938361-PR-7	WASHINGTON CNTY ORE SCH DIST NO 015 FORE		03/15/2023	Piper Jaffray & CO/ALGO		1,000,000	1,000,000	
96337C-AV-7	WHISPERING PINES METROPOLITAN DISTRICT N		03/16/2023	DAVIDSON D.A. + COMPANY INC.		408,872	390,000	
97942N-GY-6	WOODHAVEN BROWNSTOWN MICH SCH DIST		03/24/2023	Stifel Nicolaus & Co.		1,233,488	1,250,000	
979595-PK-5	WOODLAND HILLS SCH DIST PA		10/03/2023	Stifel Nicolaus & Co.		1,475,140	1,485,000	
989258-QY-7	ZEELAND MICH PUB SCHS		04/20/2023	Stifel Nicolaus & Co.		2,495,178	2,300,000	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						106,326,355	104,865,000	7,417
04052F-EK-7	ARIZONA INDL DEV AUTH NATL CHARTER SCH R		12/06/2023	SIEBERT BRANDORD & SHANK		865,293	825,000	
057861-AP-1	BALDWIN COUNTY SOLID WASTE DISPOSAL AUTH		12/14/2023	Stifel Nicolaus & Co.		972,970	1,000,000	
06882P-AN-4	BARRY COUNTY		01/20/2023	Stifel Nicolaus & Co.		1,607,700	1,500,000	
116083-ZR-0	BROWNSBURG IND 1999 SCH BLDG CORP		10/20/2023	Stifel Nicolaus & Co.		2,073,320	2,000,000	
183495-BW-9	CLAY CNTY MO SCH DIST NO 40 EXCELSIOR SP		05/11/2023	Stifel Nicolaus & Co.		1,895,366	1,920,000	
18739R-BC-3	CLINTON CNTY IND BLDG CORP LEASE RENT		08/10/2023	Stifel Nicolaus & Co.		998,122	1,010,000	
187669-BL-9	CLINTON IND CENT 2009 SCH BLDG CORP		02/17/2023	Stifel Nicolaus & Co.		4,200,000	4,200,000	
226768-LY-3	CRITTENDEN CNTY KY SCH DIST FIN CORP SCH		12/01/2023	RAYMOND JAMES/FI		1,032,293	1,045,000	
23503C-DC-8	DALLAS FORT WORTH TEX INTL ARPT REV		08/16/2023	Piper Jaffray & CO/ALGO		1,078,280	1,000,000	
26678P-HE-3	DURHAM N C LTD OBLIG		09/29/2023	PNC BANK, N.A./IPA		1,122,820	1,140,000	
296462-AS-3	ESKO MINN INDPT SCH DIST NO 099 CTFS PAR		04/19/2023	RW Baird		1,170,000	1,170,000	
312432-2K-2	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL		02/14/2023	DUNCAN WILLIAMS INC.		2,435,660	2,445,000	
3130AU-UF-9	FEDERAL HOME LOAN BANKS		02/06/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	
3130AW-6V-7	FEDERAL HOME LOAN BANKS		05/19/2023	CAPITAL INSTITUTIONAL SERVICES		6,000,000	6,000,000	
3130AW-E6-3	FEDERAL HOME LOAN BANKS		06/06/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	
3130AW-GC-8	FEDERAL HOME LOAN BANKS		06/16/2023	CAPITAL INSTITUTIONAL SERVICES		19,290,000	19,290,000	
3130AW-NA-4	FEDERAL HOME LOAN BANKS		07/12/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	
3130AW-S4-3	FEDERAL HOME LOAN BANKS		08/02/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3130AW-UX-6	FEDERAL HOME LOAN BANKS		08/08/2023	CAPITAL INSTITUTIONAL SERVICES		7,500,000	7,500,000	
3130AX-BK-3	FEDERAL HOME LOAN BANKS		09/19/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3130AX-D7-0	FEDERAL HOME LOAN BANKS		09/25/2023	CAPITAL INSTITUTIONAL SERVICES		6,000,000	6,000,000	
3130AX-D8-8	FEDERAL HOME LOAN BANKS		09/25/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	
3130AX-HR-2	FEDERAL HOME LOAN BANKS		10/11/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3130AX-SD-1	FEDERAL HOME LOAN BANKS		11/09/2023	CAPITAL INSTITUTIONAL SERVICES		7,000,000	7,000,000	
3130AX-XZ-6	FEDERAL HOME LOAN BANKS		12/04/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	
3130AY-4H-6	FEDERAL HOME LOAN BANKS		12/11/2023	CAPITAL INSTITUTIONAL SERVICES		15,000,000	15,000,000	
3130AY-5C-6	FEDERAL HOME LOAN BANKS		12/12/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	
3130AY-6V-3	FEDERAL HOME LOAN BANKS		12/19/2023	Capital Institutional Services		5,000,000	5,000,000	
3132E0-PK-2	FEDERAL HOME LOAN MORTGAGE CORPORATION -		10/11/2023	Not Available		4,938,281	5,000,000	10,000
3133EP-BY-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/22/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3133EP-DH-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		03/09/2023	CAPITAL INSTITUTIONAL SERVICES		35,000,000	35,000,000	
3133EP-E2-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		11/09/2023	Capital Institutional Services		10,000,000	10,000,000	
3133EP-EC-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		03/20/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	
3133EP-EJ-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		03/23/2023	CAPITAL INSTITUTIONAL SERVICES		25,000,000	25,000,000	
3133EP-FY-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/11/2023	Capital Institutional Services		5,000,000	5,000,000	
3133EP-GC-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/13/2023	CAPITAL INSTITUTIONAL SERVICES		12,000,000	12,000,000	
3133EP-HJ-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/24/2023	CAPITAL INSTITUTIONAL SERVICES		15,000,000	15,000,000	
3133EP-HR-9	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/26/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3133EP-JU-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/10/2023	CAPITAL INSTITUTIONAL SERVICES		8,000,000	8,000,000	
3133EP-KT-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/18/2023	CAPITAL INSTITUTIONAL SERVICES		6,000,000	6,000,000	
3133EP-L5-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/11/2023	CAPITAL INSTITUTIONAL SERVICES		20,000,000	20,000,000	
3133EP-L9-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/05/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	
3133EP-LS-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/30/2023	CAPITAL INSTITUTIONAL SERVICES		15,000,000	15,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133EP-LT-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/30/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3133EP-M3-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/12/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	1,714
3133EP-MD-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/01/2023	CAPITAL INSTITUTIONAL SERVICES		20,000,000	20,000,000	
3133EP-MG-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/06/2023	CAPITAL INSTITUTIONAL SERVICES		15,000,000	15,000,000	
3133EP-MH-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/06/2023	Capital Institutional Services		10,000,000	10,000,000	
3133EP-N8-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/12/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3133EP-NT-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/22/2023	CAPITAL INSTITUTIONAL SERVICES		12,000,000	12,000,000	
3133EP-P5-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/14/2023	CAPITAL INSTITUTIONAL SERVICES		57,000,000	57,000,000	
3133EP-Q2-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/20/2023	Various		32,997,500	33,000,000	
3133EP-QX-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/19/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3133EP-S3-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/20/2023	CAPITAL INSTITUTIONAL SERVICES		16,000,000	16,000,000	
3133EP-S4-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/21/2023	CAPITAL INSTITUTIONAL SERVICES		30,000,000	30,000,000	
3133EP-SU-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/03/2023	CAPITAL INSTITUTIONAL SERVICES		8,000,000	8,000,000	
3133EP-TB-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/08/2023	CAPITAL INSTITUTIONAL SERVICES		3,000,000	3,000,000	
3133EP-VH-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/29/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3133EP-VT-9	FEDERAL FARM CREDIT BANKS FUNDING CORP		09/06/2023	CAPITAL INSTITUTIONAL SERVICES		6,000,000	6,000,000	
3133EP-XF-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		09/25/2023	Capital Institutional Services		11,000,000	11,000,000	
3133EP-XK-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		09/26/2023	Capital Institutional Services		5,000,000	5,000,000	
3133EP-XM-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		09/26/2023	Capital Institutional Services		4,000,000	4,000,000	
3133EP-YD-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/06/2023	CAPITAL INSTITUTIONAL SERVICES		6,148,305	6,156,000	
3133EP-ZJ-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/18/2023	Capital Institutional Services		7,000,000	7,000,000	
3134GY-WH-1	FEDERAL HOME LOAN MORTGAGE CORP		07/06/2023	CAPITAL INSTITUTIONAL SERVICES		15,000,000	15,000,000	
3134GY-WQ-1	FEDERAL HOME LOAN MORTGAGE CORP		07/06/2023	Not Available		15,000,000	15,000,000	
3134GY-XF-4	FEDERAL HOME LOAN MORTGAGE CORP		07/14/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000	
3137HB-3H-5	FHMS K-511 X1 - CMBS		12/15/2023	PERFORMANCE TRUST CAP		4,054,688		64,652
3140XM-TM-8	FN FS5955 - RMBS		10/17/2023	BAIRD (ROBERT W.) & CO. INC.		4,983,442	4,994,367	10,821
373064-S8-8	GEORGETOWN TEX UTIL SYS REV		05/25/2023	BOK Financial Securities, Inc.		1,064,910	1,000,000	
384201-JP-5	GRADY CNTY OKLA SCH FIN AUTH EDL FACS LE		01/19/2023	DAVIDSON (D.A.) & CO. INC.		490,070	500,000	
39239H-5U-3	GREATER TEXOMA UTIL AUTH TEX CONTRACT RE		03/31/2023	RW Baird		1,459,080	1,500,000	
442349-GV-2	HOUSTON TEX ARPT SYS REV		06/30/2023	SIEBERT BRANDORD & SHANK		2,678,000	2,500,000	
447710-CF-9	HURON S D SALES TAX REV		08/10/2023	COLLIERS SECURITIES		1,959,980	2,000,000	
45528U-7G-0	INDIANAPOLIS IND LOC PUB IMPT BD BK		11/17/2023	Piper Jaffray & CO/ALGO		1,565,670	1,500,000	
457561-AU-2	INMAN CAMPOBELLO WATER DISTRICT		12/01/2023	RW Baird		1,588,080	1,500,000	
47407R-LR-9	JEFFERSON GA PUB BLDG AUTH REV		08/29/2023	Stifel Nicolaus & Co.		1,719,900	1,750,000	
483273-HM-3	KALAMAZOO MICH WASTEWATER SYS REV		09/19/2023	MESIROW FINANCIAL INC.		1,054,134	1,005,000	
483273-HN-1	KALAMAZOO MICH WASTEWATER SYS REV		09/19/2023	MESIROW FINANCIAL INC.		1,103,108	1,055,000	
524684-EH-6	LEHI UTAH ELEC UTIL REV		10/20/2023	Stifel Nicolaus & Co.		1,424,639	1,390,000	
52909M-EK-6	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY		12/14/2023	JP MORGAN SECURITIES LLC		665,000	665,000	9,780
529658-DP-8	LEXINGTON TENN ELEC REV		08/18/2023	RW Baird		1,375,000	1,375,000	
53340C-BQ-3	LINCOLN CNTY S D CTFS PARTN		03/09/2023	COLLIERS SECURITIES		2,118,380	2,000,000	
54628C-J3-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		03/29/2023	Stifel Nicolaus & Co.		474,349	485,000	
553543-GY-9	MSD WARREN TWP IND VISION 2005 SCH BLDG		03/16/2023	Stifel Nicolaus & Co.		2,431,100	2,500,000	
553543-HV-4	MSD WARREN TWP IND VISION 2005 SCH BLDG		03/16/2023	Stifel Nicolaus & Co.		3,237,360	3,000,000	
56756Q-BG-4	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 CT		01/06/2023	Stifel Nicolaus & Co.		369,383	375,000	
57369R-DL-6	MARTINSVILLE IND GOVT FAC BLDG CORP LEAS		01/19/2023	Stifel Nicolaus & Co.		559,460	500,000	
59335K-EZ-6	MIAMI-DADE CNTY FLA SEAPORT REV		01/19/2023	RAYMOND JAMES/FI		1,062,950	1,000,000	
59335K-FR-3	MIAMI-DADE CNTY FLA SEAPORT REV		12/01/2023	Stifel Nicolaus & Co.		1,000,000	1,000,000	
60637A-WJ-7	MISSOURI ST HEALTH & EDL FACS AUTH HEALT		09/27/2023	JP MORGAN SECURITIES LLC		1,046,660	1,000,000	
61525R-AS-7	MONTROSE REDEVELOPMENT AUTHORITY		06/23/2023	Stifel Nicolaus & Co.		584,844	600,000	
627375-AC-2	MUSCLE SHOALS SHEFFIELD & TUSCUMBIA ALA		09/29/2023	Wells Fargo Securities LLC		1,000,000	1,000,000	
64578E-MS-3	NEW JERSEY ECONOMIC DEV AUTH ST LEASE RE		01/20/2023	LOOP CAPITAL MARKETS LLC		650,000	650,000	
650116-GW-0	NEW YORK TRANSN DEV CORP SPL FAC REV		11/30/2023	CITIGROUP GLOBAL MARKETS INC.		525,205	500,000	
658698-AT-2	NORTH COLLIN SPECIAL UTILITY DISTRICT		01/20/2023	HUNTINGTON SECURITIES INC		1,100,000	1,100,000	
677555-2U-7	OHIO ST ECONOMIC DEV REV		05/10/2023	Piper Jaffray & CO/ALGO		3,346,974	3,305,000	
67884G-TD-6	OKLAHOMA DEV FIN AUTH LEASE REV		11/16/2023	BOK Financial Securities, Inc.		786,579	775,000	

SCHEDULE D - PART 3

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67920Q-2E-7	OKLAHOMA ST WTR RES BRD ST LN PROGRAM RE		08/02/2023	BOK Financial Securities, Inc.		990,390	1,000,000	
67920Q-Y3-6	OKLAHOMA ST WTR RES BRD ST LN PROGRAM RE		05/24/2023	BOK Financial Securities, Inc.		2,949,150	3,000,000	
702571-TD-2	PASCO WASH WTR & SWR REV		09/20/2023	DAVIDSON D.A. + COMPANY INC.		1,362,929	1,305,000	
702571-TZ-3	PASCO WASH WTR & SWR REV		09/20/2023	DAVIDSON D.A. + COMPANY INC.		1,140,000	1,140,000	
709225-HZ-2	PENNSYLVANIA ST TPK COMMN TPK REV		08/23/2023	PNC BANK, N.A./IPA		1,653,505	1,700,000	
717868-HV-8	PHILADELPHIA PA REDEV AUTH REV		05/18/2023	LOOP CAPITAL MARKETS LLC		1,000,000	1,000,000	
735240-3H-4	PORT PORTLAND ORE ARPT REV		03/03/2023	GOLDMAN SACHS & CO, NY		4,234,280	4,000,000	
79625G-GS-6	SAN ANTONIO TEX ELEC & GAS REV		05/24/2023	LOOP CAPITAL MARKETS LLC		3,280,410	3,000,000	
816772-GR-2	SEMINOLE OKLA UTILS AUTH SALES TAX REV		05/25/2023	HILLTOP SECURITIES		980,740	1,000,000	
816772-HC-4	SEMINOLE OKLA UTILS AUTH SALES TAX REV		05/25/2023	HILLTOP SECURITIES		686,398	690,000	
84552Y-RN-3	SOUTHWESTERN ILL DEV AUTH REV		05/18/2023	Stifel Nicolaus & Co.		1,576,560	1,600,000	
850269-FG-1	SPRINGDALE ARK SALES & USE TAX REV		06/28/2023	CREWS & ASSOCIATES, INC.		500,000	500,000	
851039-NN-3	SPRINGFIELD MO SPL OBLIG		03/09/2023	Stifel Nicolaus & Co.		379,738	380,000	
917567-HC-6	UTAH TRAN AUTH SALES TAX REV		10/04/2023	WELLS FARGO SECURITIES LLC		1,034,580	1,000,000	
927793-X2-0	VIRGINIA COMWLTH TRANSN BRD TRANSN REV		06/07/2023	WELLS FARGO SECURITIES LLC		2,970,000	3,000,000	
935163-CD-5	WARREN CNTY OHIO PORT AUTH SPL OBLIG REV		09/27/2023	Fifth Third Bank Sec		2,991,067	2,835,000	
935480-AN-3	WARREN OHIO BRD ED CITY SCH DIST CTFS PA		03/31/2023	Piper Jaffray & CO/ALGO		485,260	500,000	
946363-QL-5	WAYNE TWP IND MARION CNTY SCH BLDG CORP		03/22/2023	Stifel Nicolaus & Co.		2,353,340	2,200,000	
0909999999. Subtotal - Bonds - U.S. Special Revenues						737,373,201	731,575,367	96,966
994145-9J-1	HL ACQUISITIONS INC		05/04/2023	Not Available		100,000	100,000	
001192-AH-6	SOUTHERN COMPANY GAS CAPITAL CORP		06/13/2023	DAVIDSON D.A. + COMPANY INC.		2,746,543	2,738,000	40,214
00206R-MP-4	AT&T INC		02/16/2023	MIZUHO SECURITIES USA INC.		1,000,000	1,000,000	
00258Y-20-3	ABACUS LIFE INC		11/03/2023	Piper Jaffray & CO/ALGO		7,000,000	7,000,000	
00751Y-AJ-5	ADVANCE AUTO PARTS INC		03/06/2023	JP MORGAN SECURITIES LLC		2,997,570	3,000,000	
01861E-AE-5	ALLIANCE FUNDING GROUP, INC.		07/03/2023	BREAN CAPITAL MBS		5,000,000	5,000,000	
020002-BK-6	ALLSTATE CORP		03/29/2023	MORGAN STANLEY DEAN WITTER		3,993,240	4,000,000	
02209S-BR-3	ALTRIA GROUP INC		10/30/2023	MIZUHO SECURITIES USA INC.		1,994,720	2,000,000	
02311#-AD-8	AMAROK HOLDINGS LLC		10/10/2023	Not Available		3,200,000	3,200,000	
02665W-ER-8	AMERICAN HONDA FINANCE CORP		10/02/2023	JP MORGAN SECURITIES LLC		1,997,740	2,000,000	
03027X-BZ-2	AMERICAN TOWER CORP		03/01/2023	Various		4,971,530	5,000,000	
03027X-CD-0	AMERICAN TOWER CORP		05/22/2023	JP MORGAN SECURITIES LLC		2,989,500	3,000,000	
03027X-CF-5	AMERICAN TOWER CORP		09/12/2023	RBC CAPITAL MARKETS		996,490	1,000,000	
031162-DR-8	AMGEN INC		02/15/2023	CITIGROUP GLOBAL MARKETS INC.		1,993,700	2,000,000	
031162-DS-6	AMGEN INC		02/15/2023	CITIGROUP GLOBAL MARKETS INC.		1,988,820	2,000,000	
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP		12/06/2023	MORGAN STANLEY DEAN WITTER		5,000,000	5,000,000	
037735-CK-1	APPALACHIAN POWER CO		01/10/2023	KEY CAPITAL MARKETS		2,170,300	2,000,000	54,717
03881N-AE-7	ARBOR REALTY SR INC		03/17/2023	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
040555-CK-8	ARIZONA PUBLIC SERVICE CO		05/18/2023	COLLIERS SECURITIES		655,752	600,000	12,719
045487-60-0	ASSOCIATED BANC-CORP		02/06/2023	Merrill Lynch		10,000,000	10,000,000	
049560-BA-2	ATMOS ENERGY CORP		10/05/2023	TD Securities		1,995,180	2,000,000	
053611-AN-9	AVERY DENNISON CORP		03/06/2023	MIZUHO SECURITIES USA INC.		2,986,710	3,000,000	
05631#-AA-0	BSCH ISSUER II |		04/17/2023	Not Available		2,626,462	2,629,000	2,538
05631@-AA-2	BSCH ISSUER I | 04/17/2023		04/17/2023	Not Available		1,371,000	1,371,000	
05635J-AC-4	BACARDI LTD	C	06/06/2023	Bank of America		996,410	1,000,000	
06051G-LH-0	BANK OF AMERICA CORP		04/19/2023	Bank of America		2,000,000	2,000,000	
07274N-BC-6	BAYER US FINANCE II LLC		02/21/2023	DAVIDSON D.A. + COMPANY INC.		3,232,713	3,300,000	68,933
073096-A#-6	BAYPORT POLYMERS LLC		02/15/2023	Not Available		4,000,000	4,000,000	
09531V-AB-6	BLUE BRDG FINL LLC		05/31/2023	BREAN CAPITAL		5,000,000	5,000,000	
09581#-AB-0	BLUE OWL GP STAKES V A-2 A		09/07/2023	Not Available		2,245,500	2,245,500	
09581@-AB-2	BLUE OWL GP STAKES V A-2 B		09/07/2023	Not Available		2,254,500	2,254,500	
10240*-AA-7	BOWIE ACQUISITIONS LLC		06/20/2023	Unknown		2,758,225	2,758,225	51,058
11043Y-AA-9	BRITIS-221-A - ABS		02/21/2023	Not Available		1,377,123	1,395,000	17,877
122928-AA-2	BUSINESS CREDIT HOLDINGS LLC		08/25/2023	BREAN CAPITAL MBS		8,000,000	8,000,000	
12530R-AA-2	CFG MERCHANT SOLUTIONS, LLC		02/14/2023	BREAN CAPITAL MBS		5,000,000	5,000,000	
126650-DT-4	CVS HEALTH CORP		02/13/2023	JP MORGAN SECURITIES LLC		1,986,660	2,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
126650-DU-1	CVS HEALTH CORP		02/13/2023	BARCLAYS CAPITAL INC.		1,996,460	2,000,000	
126650-DV-9	CVS HEALTH CORP		02/13/2023	Bank of America		4,992,800	5,000,000	
126650-DZ-0	CVS HEALTH CORP		05/30/2023	BARCLAYS CAPITAL INC.		994,830	1,000,000	
12670V-AA-3	CSCLEA 8.875 09/01/28		08/31/2023	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
14040H-CY-9	CAPITAL ONE FINANCIAL CORP		01/25/2023	MORGAN STANLEY DEAN WITTER		4,000,000	4,000,000	
15639K-AB-8	CENTRICA PLC	C	11/27/2023	DAVIDSON D.A. + COMPANY INC.		6,611,695	7,500,000	81,595
169905-AF-3	CHOICE HOTELS INTERNATIONAL INC		03/28/2023	DEUTSCHE BANK SECURITIES, INC.		4,504,950	5,000,000	61,153
209111-GG-2	CONSOLIDATED EDISON COMPANY OF NEW YORK		11/20/2023	MIZUHO SECURITIES USA INC.		2,972,550	3,000,000	
210371-AF-7	EXELON CORP		09/28/2023	DAIWA CAPITAL MARKETS AMERICA		5,384,850	5,000,000	1,056
210385-AB-6	CONSTELLATION ENERGY GENERATION LLC		02/21/2023	BARCLAYS CAPITAL INC.		1,999,720	2,000,000	
210385-AC-4	CONSTELLATION ENERGY GENERATION LLC		02/21/2023	BARCLAYS CAPITAL INC.		1,999,520	2,000,000	
224044-CS-4	COX COMMUNICATIONS INC		06/12/2023	JP MORGAN SECURITIES LLC		1,997,460	2,000,000	
225655-20-8	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		03/09/2023	Stifel Nicolaus & Co.		9,000,000	9,000,000	86,250
237194-AN-5	DARDEN RESTAURANTS INC		10/04/2023	Bank of America		993,210	1,000,000	
251933-AA-5	DEXT CAPITAL, LLC		03/29/2023	BREAN CAPITAL MBS		5,000,000	5,000,000	
251933-AB-3	DEXT CAPITAL, LLC		11/02/2023	BREAN CAPITAL MBS		7,000,000	7,000,000	
256677-AP-0	DOLLAR GENERAL CORP		06/05/2023	CITIGROUP GLOBAL MARKETS INC.		4,992,000	5,000,000	
257469-AG-1	DOMINION ENERGY INC		08/16/2023	DAIWA CAPITAL MARKETS AMERICA		2,095,540	2,000,000	23,625
25746U-BD-0	DOMINION ENERGY INC		04/14/2023	FIRST TENNESSEE SECURITIES CORP		2,020,935	1,750,000	41,854
268317-AV-6	ELECTRICITE DE FRANCE SA	C	01/17/2023	DAVIDSON (D.A.) & CO. INC.		1,768,100	2,000,000	31,958
28504D-AC-7	ELECTRICITE DE FRANCE SA	C	05/17/2023	Wells Fargo Securities LLC		1,997,940	2,000,000	
28504D-AD-5	ELECTRICITE DE FRANCE SA	C	10/05/2023	Various		7,000,660	7,000,000	105,608
28932M-AD-7	ELM ROAD GENERATING STATION SUPERCRITICA		02/10/2023	DAVIDSON D.A. + COMPANY INC.		5,242,150	5,000,000	2,538
29103D-AM-8	EMERA US FINANCE LP		02/09/2023	Various		3,358,240	4,000,000	29,556
29250N-BR-5	ENBRIDGE INC	C	03/06/2023	MORGAN STANLEY DEAN WITTER		2,996,160	3,000,000	
29250N-BY-0	ENBRIDGE INC		11/06/2023	MORGAN STANLEY DEAN WITTER		1,996,600	2,000,000	
29268B-AC-5	ENEL FINANCE INTERNATIONAL NV	C	01/24/2023	DAVIDSON D.A. + COMPANY INC.		3,196,077	3,005,000	73,789
29268B-AF-8	ENEL FINANCE INTERNATIONAL NV	C	02/10/2023	DAVIDSON (D.A.) & CO. INC.		1,973,740	2,000,000	42,333
29273V-AU-4	ENERGY TRANSFER LP		10/10/2023	MITSUBISHI UFJ SECURITIES (USA), INC.		1,997,720	2,000,000	
29278G-BB-3	ENEL FINANCE INTERNATIONAL NV	C	10/05/2023	DAIWA CAPITAL MARKETS AMERICA		6,574,340	6,000,000	201,931
29660N-AB-5	ESPAI BARCA FONDO DE TITULIZACION	C	05/30/2023	Not Available		4,000,000	4,000,000	
30161M-AN-3	CONSTELLATION ENERGY GENERATION LLC		05/16/2023	DAVIDSON D.A. + COMPANY INC.		1,951,180	2,000,000	47,600
30161N-BK-6	EXELON CORP		02/16/2023	BARCLAYS CAPITAL INC.		1,997,900	2,000,000	
30161N-BL-4	EXELON CORP		02/16/2023	BARCLAYS CAPITAL INC.		1,993,820	2,000,000	
30225V-AJ-6	EXTRA SPACE STORAGE LP		03/21/2023	JP MORGAN SECURITIES LLC		2,994,690	3,000,000	
313747-BC-0	FEDERAL REALTY OP LP		04/10/2023	JP MORGAN SECURITIES LLC		6,971,300	7,000,000	
345397-C4-3	FORD MOTOR CREDIT COMPANY LLC		01/03/2023	DEUTSCHE BANK SECURITIES, INC.		1,997,460	2,000,000	
345397-C9-2	FORD MOTOR CREDIT COMPANY LLC		04/03/2023	MORGAN STANLEY DEAN WITTER		1,999,740	2,000,000	
345397-D6-7	FORD MOTOR CREDIT COMPANY LLC		11/02/2023	Bank of America		2,000,000	2,000,000	
35137L-AN-5	FOX CORP		10/05/2023	CITIGROUP GLOBAL MARKETS INC.		4,960,200	5,000,000	
37045X-EB-8	GENERAL MOTORS FINANCIAL COMPANY INC		01/04/2023	DEUTSCHE BANK SECURITIES, INC.		1,999,820	2,000,000	
37045X-ED-4	GENERAL MOTORS FINANCIAL COMPANY INC		01/04/2023	DEUTSCHE BANK SECURITIES, INC.		996,940	1,000,000	
37045X-EG-7	GENERAL MOTORS FINANCIAL COMPANY INC		04/03/2023	JP MORGAN SECURITIES LLC		1,996,040	2,000,000	
37045X-EH-5	GENERAL MOTORS FINANCIAL COMPANY INC		06/20/2023	CITIGROUP GLOBAL MARKETS INC.		1,999,580	2,000,000	
37045X-EP-7	GENERAL MOTORS FINANCIAL COMPANY INC		12/04/2023	MIZUHO SECURITIES USA INC.		9,984,200	10,000,000	
376535-88-6	GLADSTONE CAPITAL CORP		08/10/2023	Piper Jaffray & CO/ALGO		7,000,000	7,000,000	
376546-87-5	GLADSTONE INVESTMENT CORP		05/24/2023	Piper Jaffray & CO/ALGO		8,000,000	8,000,000	
378272-BQ-0	GLENCORE FUNDING LLC		09/27/2023	Bank of America		2,988,480	3,000,000	
38237A-AA-0	GOOD 232 A - ABS		12/21/2023	HILLTOP SECURITIES		4,744,467	4,821,306	4,580
38937L-A*-2	GRAY OAK PIPELINE, LLC		09/13/2023	Not Available		4,000,000	4,000,000	
391202-AA-6	GREAT ROCK CAPITAL PARTNERS, LLC		12/07/2023	BREAN CAPITAL MBS		7,000,000	7,000,000	39,583
39573L-DV-7	GREENSTATE CREDIT UNION		02/02/2023	DTC WITHDRAW, DRS ETC.		3,999,139	4,000,000	861
404119-BV-0	HCA INC		06/16/2023	DAVIDSON D.A. + COMPANY INC.		4,671,600	5,000,000	4,583
418056-AU-1	HASBRO INC		01/04/2023	DAVIDSON D.A. + COMPANY INC.		2,608,440	3,000,000	21,675
446150-BC-7	HUNTINGTON BANCSHARES INC		08/14/2023	MORGAN STANLEY DEAN WITTER		3,000,000	3,000,000	
44891A-CB-1	HYUNDAI CAPITAL AMERICA		03/28/2023	BARCLAYS CAPITAL INC.		1,992,760	2,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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44891A-CE-5	HYUNDAI CAPITAL AMERICA		03/28/2023	BARCLAYS CAPITAL INC.		1,991,940	2,000,000	
44891A-CJ-4	HYUNDAI CAPITAL AMERICA		06/21/2023	CITIGROUP GLOBAL MARKETS INC.		4,992,850	5,000,000	
44891A-CR-6	HYUNDAI CAPITAL AMERICA		10/30/2023	BARCLAYS CAPITAL INC.		4,979,650	5,000,000	
46647P-DR-4	JPMORGAN CHASE & CO		05/24/2023	JP MORGAN SECURITIES LLC		5,000,000	5,000,000	
476556-CX-1	JERSEY CENTRAL POWER & LIGHT CO		12/11/2023	COLLIERS SECURITIES		3,942,785	3,850,000	7,893
478366-AW-7	JOHNSON CONTROLS INC	C	07/20/2023	DAVIDSON D.A. + COMPANY INC.		1,860,000	2,000,000	45,283
48263C-AS-3	KDM FUNDING I LLC		03/22/2023	RBC CAPITAL MARKETS		10,000,000	10,000,000	
48263C-AT-1	KDM FUNDING I LLC		03/22/2023	RBC CAPITAL MARKETS		8,955,000	9,000,000	
48263C-AU-8	KDM FUNDING I LLC		03/22/2023	RBC CAPITAL MARKETS		5,970,000	6,000,000	
491386-AP-3	KENTUCKY POWER CO		11/28/2023	DAIWA CAPITAL MARKETS AMERICA		5,175,050	5,000,000	19,444
49327M-3H-5	KEYBANK NA		01/23/2023	KEYBANC CAPITAL MARKETS INC		3,980,720	4,000,000	
49327V-2C-7	KEYBANK NA		01/23/2023	KEYBANC CAPITAL MARKETS INC		3,864,480	4,000,000	90,922
49338C-AA-1	KEYSPAN GAS EAST CORP		08/03/2023	Various		8,247,954	8,322,000	169,490
49338C-AD-5	KEYSPAN GAS EAST CORP		03/01/2023	JP MORGAN SECURITIES LLC		2,000,000	2,000,000	
49447B-AA-1	KIMCO REALTY OP LLC		10/02/2023	Wells Fargo Securities LLC		1,991,800	2,000,000	
49456B-AX-9	KINDER MORGAN INC		01/26/2023	BARCLAYS CAPITAL INC.		1,993,660	2,000,000	
50077L-AM-8	KRAFT HEINZ FOODS CO		04/20/2023	CITIGROUP GLOBAL MARKETS INC.		9,734,450	10,000,000	135,778
501044-CN-9	KROGER CO		02/27/2023	FIRST TENNESSEE SECURITIES CORP		1,721,142	1,800,000	12,420
501044-CR-0	KROGER CO		02/27/2023	FIRST TENNESSEE SECURITIES CORP		1,887,524	2,079,000	39,270
501044-CT-6	KROGER CO		02/27/2023	FIRST TENNESSEE SECURITIES CORP		2,490,534	2,700,000	11,588
52532X-AJ-4	LEIDOS INC		02/17/2023	Stifel Nicolaus & Co.		1,986,700	2,000,000	
548661-EM-5	LOWE'S COMPANIES INC		05/19/2023	DEUTSCHE BANK SECURITIES, INC.		4,798,750	5,000,000	29,688
55069W-AA-9	LUXURY LEASE PARTNERS LLC		03/29/2023	BREAN CAPITAL MBS		4,000,000	4,000,000	
577081-AU-6	MATTEL INC		12/21/2023	DAIWA CAPITAL MARKETS AMERICA		9,508,600	10,000,000	176,528
577081-AW-2	MATTEL INC		08/16/2023	DAVIDSON D.A. + COMPANY INC.		4,202,850	5,000,000	80,993
581557-BS-3	MCKESSON CORP		02/13/2023	Wells Fargo Securities LLC		1,996,000	2,000,000	
58155Q-AE-3	MCKESSON CORP		03/28/2023	DAVIDSON D.A. + COMPANY INC.		2,211,244	2,165,000	10,464
583928-AJ-5	MEDALLION FINANCIAL CORP		09/29/2023	DTC WITHDRAW, DRS ETC.		7,000,000	7,000,000	
595112-BZ-5	MICRON TECHNOLOGY INC		02/06/2023	MORGAN STANLEY DEAN WITTER		1,998,660	2,000,000	
60871R-AD-2	MOLSON COORS BEVERAGE CO		02/22/2023	KEY CAPITAL MARKETS		1,806,000	2,000,000	31,389
61690U-4T-4	MORGAN STANLEY BANK NA		04/19/2023	MORGAN STANLEY DEAN WITTER		3,000,000	3,000,000	
61747Y-FB-6	MORGAN STANLEY		01/17/2023	MORGAN STANLEY DEAN WITTER		5,000,000	5,000,000	
61747Y-FD-2	MORGAN STANLEY		04/19/2023	MORGAN STANLEY DEAN WITTER		5,000,000	5,000,000	
636274-AE-2	NATIONAL GRID PLC	C	06/07/2023	Bank of America		2,000,000	2,000,000	
652315-AC-6	NEWPORT REALTY TRUST, INC.		07/06/2023	DTC WITHDRAW, DRS ETC.		7,500,000	7,500,000	
652526-80-7	NEWTEKONE INC		08/24/2023	PERSHING LLC		5,000,000	5,000,000	
652526-AC-8	NEWTEK BUSINESS SERVICES CORP.,PRIOR TO		01/23/2023	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
65473P-AP-0	NISOURCE INC		05/30/2023	MITSUBISHI UFJ SECURITIES (USA), INC.		996,270	1,000,000	
677050-AK-2	OGLETHORPE POWER CORP		05/12/2023	DAVIDSON D.A. + COMPANY INC.		4,033,411	4,825,000	100,621
677050-AL-0	OGLETHORPE POWER CORP		12/11/2023	COLLIERS SECURITIES		1,954,678	2,525,000	21,463
677347-CF-1	OHIO EDISON CO		04/24/2023	FIRST TENNESSEE SECURITIES CORP		878,612	700,000	1,765
677347-CH-7	OHIO EDISON CO		12/11/2023	DAIWA CAPITAL MARKETS AMERICA		4,932,350	5,000,000	113,056
690742-AB-7	OWENS CORNING		04/21/2023	DEUTSCHE BANK SECURITIES, INC.		5,602,900	5,000,000	140,000
693475-BQ-7	PNC FINANCIAL SERVICES GROUP INC		06/07/2023	MORGAN STANLEY DEAN WITTER		7,000,000	7,000,000	
70931T-60-8	PENNYMAC MORTGAGE INVESTMENT TRUST		09/18/2023	PERSHING LLC		10,000,000	10,000,000	
709599-BS-2	PENSKE TRUCK LEASING CO LP		01/05/2023	Wells Fargo Securities LLC		1,995,840	2,000,000	
709599-BT-0	PENSKE TRUCK LEASING CO LP		03/27/2023	JP MORGAN SECURITIES LLC		4,977,100	5,000,000	
718547-AR-3	PHILLIPS 66 CO		03/27/2023	MIZUHO SECURITIES USA INC.		5,971,740	6,000,000	
72926D-AA-9	PLUM INC.		11/28/2023	Not Available		1,000,000	1,000,000	
743263-AP-0	PROGRESS ENERGY INC		07/10/2023	DAVIDSON D.A. + COMPANY INC.		8,033,078	8,052,000	55,022
74834L-BD-1	QUEST DIAGNOSTICS INC		10/30/2023	MORGAN STANLEY & CO INC, NY		1,998,940	2,000,000	
74969G-AC-2	RF RENOVO MANAGEMENT COMPANY, LLC		04/26/2023	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
752925-AA-5	RAPID FINANCIAL SERVICES LLC		04/20/2023	Unknown		5,000,000	5,000,000	50,000
76131R-AC-6	RETAIL CAPITAL HOLDINGS LLC		07/31/2023	BREAN CAPITAL		5,000,000	5,000,000	
784558-AA-2	SH 130 CONCESSION COMPANY, LLC		10/19/2023	Not Available		1,380,000	1,380,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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808626-AE-5	LEIDOS INC		11/30/2023	Stifel Nicolaus & Co.		5,303,700	5,000,000	151,406
826418-BE-4	SIERRA PACIFIC POWER CO		06/13/2023	DAVIDSON D.A. + COMPANY INC.		5,447,350	5,000,000	153,750
832696-AY-4	J M SMUCKER CO		11/27/2023	DAIWA CAPITAL MARKETS AMERICA		5,168,700	5,000,000	30,694
845743-BL-6	SOUTHWESTERN PUBLIC SERVICE CO		07/06/2023	DAVIDSON D.A. + COMPANY INC.		2,000,140	2,000,000	33,000
866677-AJ-6	SUN COMMUNITIES OPERATING LP		04/20/2023	Various		6,996,680	7,000,000	76,792
871911-AU-7	SYSTEM ENERGY RESOURCES INC		03/08/2023	MORGAN STANLEY DEAN WITTER		480,980	500,000	
87264A-CY-9	T-MOBILE USA INC		02/06/2023	DEUTSCHE BANK SECURITIES, INC.		4,991,350	5,000,000	
876030-AF-4	TAPESTRY INC		11/15/2023	Bank of America		1,989,500	2,000,000	
87612G-AF-8	TARGA RESOURCES CORP		11/06/2023	Wells Fargo Securities LLC		1,998,980	2,000,000	
880812-A*-3	TERMINAL RAILROAD ASSOCIATION OF ST. LOU		11/21/2023	Not Available		1,450,000	1,450,000	
898813-AV-2	TUCSON ELECTRIC POWER CO		02/13/2023	TRUIST FINANCIAL CORP		997,210	1,000,000	
902691-AE-4	UGI UTILITIES INC		06/06/2023	DAVIDSON D.A. + COMPANY INC.		2,411,467	2,325,000	27,255
91159H-JM-3	US BANCORP		06/07/2023	US BANCORP INVESTMENT		5,000,000	5,000,000	
91735C-AB-0	US CLAIMS LITIGATION FUNDING, LLC		03/14/2023	BREAN CAPITAL MBS		7,000,000	7,000,000	
91911T-AR-4	VALE OVERSEAS LTD	C	06/07/2023	JP MORGAN SECURITIES LLC		9,911,700	10,000,000	
92257E-AA-4	VELOCITY PORTFOLIO GROUP INC		09/19/2023	DTC WITHDRAW, DRS ETC.		10,000,000	10,000,000	24,375
928668-CC-4	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		11/07/2023	JP MORGAN SECURITIES LLC		4,989,150	5,000,000	
958667-AE-7	WESTERN MIDSTREAM OPERATING LP		03/30/2023	Wells Fargo Securities LLC		1,994,560	2,000,000	
976656-CG-1	WISCONSIN ELECTRIC POWER CO		06/09/2023	DAVIDSON D.A. + COMPANY INC.		1,556,753	1,880,000	2,663
07160#-AR-0	ORICA FINANCE LIMITED	C	03/16/2023	Not Available		725,000	725,000	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						641,088,871	645,445,531	2,993,194
2509999997. Total - Bonds - Part 3						1,485,318,512	1,482,385,898	3,097,577
2509999998. Total - Bonds - Part 5						60,000,000	60,000,000	
2509999999. Total - Bonds						1,545,318,512	1,542,385,898	3,097,577
05990K-84-1	BANC OF CALIFORNIA INC		11/30/2023	Piper Jaffray & CO/ALGO	280,000.000	7,000,000	0.00	
28852N-40-6	ELLINGTON FINANCIAL INC		02/02/2023	Piper Jaffray & CO/ALGO	400,000.000	10,000,000	0.00	
50067H-20-6	KORTH DIRECT MORTGAGE INC.		03/22/2023	RBC CAPITAL MARKETS	160,000.000	3,920,000	0.00	
65346J-20-3	NEXPOINT STORAGE PARTNERS INC		12/07/2023	RAYMOND JAMES/FI	50,000.000	4,750,000	0.00	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						25,670,000	XXX	
92737L-40-7	VINEBROOK HOMES TRUST, INC.		07/10/2023	Raymond James Financial	120,000.000	3,000,000	0.00	
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						3,000,000	XXX	
4509999997. Total - Preferred Stocks - Part 3						28,670,000	XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks						28,670,000	XXX	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD		03/16/2023	TRADEBOOK	14,400.000	4,001,375		
071813-10-9	BAXTER INTERNATIONAL ORD		07/18/2023	STIFEL NICHOLAUS & CO, INC	140,000.000	6,527,647		
20030N-10-1	COMCAST CL A ORD		03/23/2023	Various	150,000.000	5,324,552		
256677-10-5	DOLLAR GENERAL ORD		12/04/2023	MORGAN STANLEY & CO INC, NY	55,000.000	7,419,951		
57636Q-10-4	MASTERCARD CL A ORD		12/06/2023	Various	50,000.000	18,986,180		
595017-10-4	MICROCHIP TECHNOLOGY ORD		10/25/2023	Various	193,100.000	15,099,640		
637870-10-6	NATIONAL STORAGE AFFILIATES ORD		06/12/2023	Various	893,654.000	34,222,559		
65339F-10-1	NEXTERA ENERGY ORD		10/02/2023	Various	491,000.000	33,436,763		
68236X-10-0	ONCOLOGY INSTITUTE ORD		12/29/2023	Unknown	699,500.000	1,419,985		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						126,438,652	XXX	
5989999997. Total - Common Stocks - Part 3						126,438,652	XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks						126,438,652	XXX	
5999999999. Total - Preferred and Common Stocks						155,108,652	XXX	
6009999999 - Totals						1,700,427,164	XXX	3,097,577

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
912828-S9-2	UNITED STATES TREASURY		07/31/2023	Maturity @ 100.00		2,200,000	2,200,000	2,157,031	2,198,343		3,871		3,871		2,200,000				27,500	07/31/2023
912828-U5-7	UNITED STATES TREASURY		11/30/2023	Maturity @ 100.00		9,500,000	9,500,000	9,485,527	9,498,704		2,164		2,164		9,500,000				201,875	11/30/2023
912828-Y6-1	UNITED STATES TREASURY		07/31/2023	Maturity @ 100.00		5,000,000	5,000,000	4,941,016	4,996,768		7,544		7,544		5,000,000				137,500	07/31/2023
91282C-BD-2	UNITED STATES TREASURY		12/31/2022	Maturity @ 100.00															63	12/31/2022
0109999999. Subtotal - Bonds - U.S. Governments						16,700,000	16,700,000	16,583,574	16,693,815		13,579		13,579		16,700,000				366,938	XXX
46513A-C4-0	ISRAEL ST	C	04/01/2023	Maturity @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				155,964	04/01/2023
0309999999. Subtotal - Bonds - All Other Governments						10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				155,964	XXX
20772J-MY-5	CONNECTICUT ST		03/01/2023	Call @ 100.00		2,000,000	2,000,000	2,242,860	2,004,969		(4,969)		(4,969)		2,000,000				50,000	03/01/2026
57582P-AD-2	MASSACHUSETTS (COMMONWEALTH OF)		09/01/2023	Maturity @ 100.00		3,000,000	3,000,000	3,619,500	3,047,505		(47,505)		(47,505)		3,000,000				157,500	09/01/2023
60412A-NE-9	MINNESOTA ST		10/01/2023	Call @ 100.00		45,000	45,000	44,410	44,959		41		41		45,000				1,406	10/01/2026
60412A-NS-8	MINNESOTA ST		11/07/2023	Call @ 100.00		955,000	955,000	942,480	952,174		611		611		952,784		2,216	2,216	32,828	10/01/2026
605581-DF-1	MISSISSIPPI ST		12/01/2023	Call @ 100.00		5,000,000	5,000,000	5,682,100	5,072,331		(72,331)		(72,331)		5,000,000				250,000	12/01/2026
70914P-TT-9	PENNSYLVANIA (COMMONWEALTH OF)		04/01/2023	Maturity @ 100.00		5,000,000	5,000,000	6,303,550	5,035,604		(35,604)		(35,604)		5,000,000				125,000	04/01/2023
93974D-AX-6	WASHINGTON ST		08/01/2023	Call @ 100.00		2,000,000	2,000,000	2,239,360	2,016,489		(16,489)		(16,489)		2,000,000				100,000	08/01/2026
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						18,000,000	18,000,000	21,074,260	18,174,030		(176,246)		(176,246)		17,997,784		2,216	2,216	716,734	XXX
006449-ER-9	ADAMS 12 FIVE STAR SCHS COLO		12/15/2023	Maturity @ 100.00		2,000,000	2,000,000	2,341,060	2,000,000						2,000,000				80,000	12/15/2023
013595-TA-1	ALBUQUERQUE N MEX MUN SCH DIST NO 012		08/01/2023	Call @ 100.00		1,815,000	1,815,000	1,955,572	1,825,322		(10,322)		(10,322)		1,815,000				72,600	08/01/2027
033161-N7-1	ANCHORAGE ALASKA		08/01/2023	Call @ 100.00		2,090,000	2,090,000	2,447,996	2,114,566		(24,566)		(24,566)		2,090,000				104,500	08/01/2025
035357-XK-3	ANKENY IOWA CMNTY SCH DIST		12/01/2023	Call @ 100.00		2,830,000	2,830,000	2,799,323	2,815,943		2,212		2,212		2,818,156		11,844	11,844	84,900	06/01/2028
041826-P2-8	ARLINGTON TEX INDPT SCH DIST		02/15/2023	Call @ 100.00		3,000,000	3,000,000	3,215,250	3,003,471		(3,471)		(3,471)		3,000,000				60,000	02/15/2028
043519-TF-4	ASCENSION PARISH LA PARISHWIDE SCH DIST		03/01/2023	Maturity @ 100.00		1,280,000	1,280,000	1,507,085	1,284,026		(4,026)		(4,026)		1,280,000				25,600	03/01/2023
057845-PH-6	BALDWIN CNTY ALA		01/01/2023	Maturity @ 100.00		1,595,000	1,595,000	1,590,773	1,595,000						1,595,000				17,944	01/01/2023
074347-XS-9	BEAUFORT CNTY S C		03/01/2023	Maturity @ 100.00		2,000,000	2,000,000	2,354,600	2,006,454		(6,454)		(6,454)		2,000,000				40,000	03/01/2023
082383-MG-2	BENSALEM TWP PA SCH DIST		06/01/2023	Maturity @ 100.00		2,180,000	2,180,000	2,260,006	2,184,012		(4,012)		(4,012)		2,180,000				38,150	06/01/2023
083763-MG-4	BERGEN CNTY N J		12/01/2023	Call @ 100.00		2,750,000	2,750,000	2,900,178	2,765,971		(15,971)		(15,971)		2,750,000				110,000	12/01/2026
100853-SM-3	BOSTON MASS		03/01/2023	Call @ 100.00		2,380,000	2,380,000	2,482,364	2,382,100		(2,100)		(2,100)		2,380,000				47,600	03/01/2027
113152-TY-8	BROOKHAVEN N Y		12/21/2023	Call @ 100.00		350,000	350,000	370,188	350,219		(219)		(219)		350,000				14,953	02/01/2027
133195-GR-2	CAMDENTON MO REORG SCH DIST NO R-III CAM		03/01/2023	Call @ 100.00		3,000,000	3,000,000	3,105,030	3,024,061		(1,739)		(1,739)		3,022,322		(22,322)	(22,322)	60,000	03/01/2035
139078-CE-7	CANYONS SCH DIST UTAH		06/15/2023	Call @ 100.00		2,720,000	2,720,000	2,871,776	2,728,257		(8,257)		(8,257)		2,720,000				54,400	06/15/2026
146339-ME-3	CARTERET CNTY N C		04/01/2023	Maturity @ 100.00		1,275,000	1,275,000	1,615,387	1,284,300		(9,300)		(9,300)		1,275,000				31,875	04/01/2023
179270-GE-7	CLACKAMAS CNTY ORE SCH DIST NO 115		06/15/2023	Maturity @ 100.00		1,045,000	1,045,000	1,314,861	1,058,211		(13,211)		(13,211)		1,045,000				26,125	06/15/2023
194469-AK-8	COLLEGE STATION TEX		02/15/2023	Maturity @ 100.00		1,235,000	1,235,000	1,405,936	1,235,000						1,235,000				30,875	02/15/2023
199507-Z9-8	COLUMBUS OHIO CITY SCH DIST		12/01/2023	Maturity @ 100.00		2,065,000	2,065,000	2,248,764	2,083,484		(18,484)		(18,484)		2,065,000				82,600	12/01/2023
227183-CV-0	CROOK CNTY ORE SCH DIST		06/15/2023	Call @ 100.00		1,110,000	1,110,000	1,227,649	1,116,417		(6,417)		(6,417)		1,110,000				27,750	06/15/2026
248866-WK-7	DENTON TEX		02/15/2023	Maturity @ 100.00		2,680,000	2,680,000	3,132,250	2,686,262		(6,262)		(6,262)		2,680,000				53,600	02/15/2023
250325-SG-3	DESCHUTES CNTY ORE ADMINISTRATIVE SCH DI		06/15/2023	Call @ 100.00		2,000,000	2,000,000	2,296,180	2,015,784		(15,784)		(15,784)		2,000,000				50,000	06/15/2025
26371G-QX-1	DUBLIN OHIO CITY SCH DIST		06/01/2023	Call @ 100.00		610,000	610,000	673,086	613,178		(3,178)		(3,178)		610,000				15,250	12/01/2026
277641-JG-2	EASTON PA		05/15/2023	Maturity @ 100.00		1,675,000	1,675,000	1,723,173	1,677,140		(2,140)		(2,140)		1,675,000				28,056	05/15/2023
278443-8B-5	EAU CLAIRE WIS		04/01/2023	Maturity @ 100.00		1,045,000	1,045,000	1,045,000	1,045,000						1,045,000				15,675	04/01/2023
280515-A6-4	EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY		02/15/2023	Call @ 100.00		1,015,000	1,015,000	1,177,897	1,017,457		(2,457)		(2,457)		1,015,000				25,375	02/15/2025
34153P-2U-1	FLORIDA ST BRD ED PUB ED		06/01/2023	Call @ 100.00		2,150,000	2,150,000	2,478,757	2,166,336		(16,336)		(16,336)		2,150,000				53,750	06/01/2026
353172-5L-9	FRANKLIN CNTY OHIO		12/01/2023	Call @ 100.00		2,360,000	2,360,000	2,486,284	2,373,685		(13,685)		(13,685)		2,360,000				94,400	06/01/2027
396373-KB-7	GREENVILLE PA AREA SCH DIST		11/15/2023	Call @ 100.00		1,310,000	1,310,000	1,302,612	1,305,329		374		374		1,305,702		4,298	4,298	44,213	05/15/2032
399280-YK-6	GROTON CITY CONN		02/01/2023	Maturity @ 100.00		1,310,000	1,310,000	1,630,007	1,313,045		(3,045)		(3,045)		1,310,000				32,750	02/01/2023
404486-DH-2	HABERSHAM CNTY GA SCH DIST		04/01/2023	Maturity @ 100.00		1,500,000	1,500,000	1,900,725	1,510,792		(10,792)		(10,792)		1,500,000				37,500	04/01/2023
406792-W7-2	HAMDEN CONN		08/15/2023	Maturity @ 100.00		470,000	470,000	552,847	475,774		(5,774)		(5,774)		470,000				23,500	08/15/2023
407324-5E-8	HAMILTON CNTY TENN		03/01/2023	Maturity @ 100.00		3,060,000	3,060,000	3,332,340	3,064,937		(4,937)		(4,937)		3,060,000				45,900	03/01/2023
431621-PP-0	HILLIARD OHIO SCH DIST		12/01/2023	Maturity @ 100.00		750,000	750,000	882,758	762,564		(12,564)		(12,564)		750,000				30,000	12/01/2023
447025-PR-2	HUNTSVILLE ALA		11/01/2023	Call @ 100.00		1,000,000	1,000,000	1,165,960	1,015,875		(15,875)		(15,875)		1,000,000				50,000	11/01/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
447025-QP-5	HUNTSVILLE ALA		11/01/2023	Call @ 100.00		1,215,000	1,215,000	1,379,839	1,230,988		(15,988)		(15,988)		1,215,000				60,750	11/01/2027
466784-DQ-5	JACKSON CNTY GA SCH DIST		03/01/2023	Maturity @ 100.00		2,000,000	2,000,000	2,449,660	2,007,722		(7,722)		(7,722)		2,000,000				50,000	03/01/2023
471486-DE-7	JASPER CNTY MO REORG SCH DIST NO R-009 C		03/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,157,990	1,002,901		(2,901)		(2,901)		1,000,000				20,000	03/01/2023
478710-TW-6	JOHNSON CNTY KANS UNI SCH DIST NO 231		10/01/2023	Maturity @ 100.00		3,255,000	3,255,000	4,034,996	3,317,777		(62,777)		(62,777)		3,255,000				162,750	10/01/2023
487694-JV-4	KELLER TEX INDPT SCH DIST		08/15/2023	Maturity @ 100.00		1,000,000	1,000,000	1,277,770	1,018,321		(18,321)		(18,321)		1,000,000				50,000	08/15/2023
489818-W6-7	KENOSHA WIS		09/01/2023	Maturity @ 100.00		1,000,000	1,000,000	990,220	999,355		645		645		1,000,000				30,000	09/01/2023
494134-4N-6	KILLEEN TEX		08/01/2023	Maturity @ 100.00		2,560,000	2,560,000	3,160,730	2,560,000						2,560,000				128,000	08/01/2023
498368-BV-0	KLAMATH CNTY ORE SCH DIST		06/15/2023	Call @ 100.00		1,000,000	1,000,000	1,106,290	1,005,782		(5,782)		(5,782)		1,000,000				25,000	06/15/2026
506629-AK-0	LAFAYETTE PARISH LA SCH BRD LTD TAX REV		03/01/2023	Maturity @ 100.00		1,475,000	1,475,000	1,475,000	1,475,000						1,475,000				14,750	03/01/2023
512084-GN-8	LAKESHORE MICH PUB SCHS BERRIEN CNTY		07/28/2023	Call @ 100.00		1,355,000	1,355,000	1,466,164	1,359,291		(4,291)		(4,291)		1,355,000				40,198	05/01/2024
513660-HK-9	LAMPASAS TEX INDPT SCH DIST		02/15/2023	Maturity @ 100.00		615,000	615,000	776,727	617,211		(2,211)		(2,211)		615,000				15,375	02/15/2023
514224-NK-6	LANCASTER N Y CENT SCH DIST		11/29/2023	Call @ 100.00		1,045,000	1,045,000	1,073,205	1,046,402		(1,402)		(1,402)		1,045,000				41,568	06/01/2025
527318-JM-2	LEVELLAND TEX CONS INDPT SCH DIST		02/15/2023	Maturity @ 100.00		1,000,000	1,000,000	1,072,950	1,001,084		(1,084)		(1,084)		1,000,000				20,000	02/15/2023
547473-EK-0	LOVINGTON N MEX MUN SCH DIST NO 001		09/29/2023	Unknown		500,000	500,000	500,000	500,000						500,000				14,917	10/01/2028
567373-ZR-9	MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PA		07/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,056,580	1,003,442		(3,442)		(3,442)		1,000,000				40,000	07/01/2023
568571-CL-5	MARION & CLACKAMAS CNTYS ORE SCH DIST NO		06/15/2023	Maturity @ 100.00		1,000,000	1,000,000	1,167,350	1,008,159		(8,159)		(8,159)		1,000,000				20,000	06/15/2023
592112-LW-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		07/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,279,090	1,015,051		(15,051)		(15,051)		1,000,000				50,000	07/01/2023
603670-SF-8	MINISINK VY CENT SCH DIST N Y		06/15/2023	Maturity @ 100.00		500,000	500,000	584,410	504,193		(4,193)		(4,193)		500,000				10,000	06/15/2023
624539-EH-1	MOUNTAINSIDE N J SCH DIST		08/15/2023	Call @ 100.00		1,940,000	1,940,000	1,940,000	1,940,000						1,940,000				58,200	08/15/2026
625517-DU-8	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA		06/15/2023	Maturity @ 100.00		3,160,000	3,160,000	4,028,296	3,202,732		(42,732)		(42,732)		3,160,000				79,000	06/15/2023
627636-UD-3	MUSKEGO WIS		04/01/2023	Call @ 100.00		1,100,000	1,100,000	1,162,007	1,101,874		(1,874)		(1,874)		1,100,000				22,000	04/01/2025
64084F-JL-6	NESHAMINY PA SCH DIST		11/01/2023	Call @ 100.00		3,050,000	3,050,000	3,170,445	3,063,385		(13,385)		(13,385)		3,050,000				122,000	11/01/2031
659078-BG-3	NORTH DAVIS SWR DIST UTAH		03/01/2023	Maturity @ 100.00		1,500,000	1,500,000	1,626,180	1,502,275		(2,275)		(2,275)		1,500,000				22,500	03/01/2023
659155-CL-7	NORTH EAST INDPT SCH DIST TEX		08/01/2023	Call @ 100.00		1,335,000	1,335,000	1,542,966	1,349,018		(14,018)		(14,018)		1,335,000				66,750	08/01/2024
680616-YL-7	OLENTANGY LOC SCH DIST OHIO		12/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,165,470	1,016,903		(16,903)		(16,903)		1,000,000				50,000	12/01/2023
68583N-BN-0	OREGON COAST CMNTY COLLEGE DIST		06/15/2023	Maturity @ 100.00		1,000,000	1,000,000	1,137,600	1,000,000						1,000,000				20,000	06/15/2023
68608U-XL-5	OREGON ST		11/01/2023	Call @ 100.00		5,655,000	5,655,000	6,640,667	5,749,460		(94,460)		(94,460)		5,655,000				282,750	11/01/2024
692634-EW-4	OZARK MO REORG SCH DIST NO R 06		03/01/2023	Call @ 100.00		1,000,000	1,000,000	1,050,150	1,001,234		(1,234)		(1,234)		1,000,000				20,000	03/01/2030
704083-CK-8	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR		10/01/2023	Call @ 100.00		1,030,000	1,030,000	1,009,915	1,027,575		2,425		2,425		1,030,000				34,763	10/01/2029
704083-CM-4	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR		10/01/2023	Call @ 100.00		1,095,000	1,095,000	1,078,389	1,092,937		2,063		2,063		1,095,000				39,694	10/01/2031
719780-ML-9	PICKERINGTON OHIO LOC SCH DIST		12/01/2023	Call @ 100.00		1,000,000	1,000,000	1,067,670	1,007,596		(7,596)		(7,596)		1,000,000				40,000	12/01/2028
720560-RR-4	PIERCE CNTY WASH SCH DIST NO 400 CLOVER		12/01/2023	Maturity @ 100.00		1,300,000	1,300,000	1,519,544	1,309,761		(9,761)		(9,761)		1,300,000				52,000	12/01/2023
729085-AY-6	PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH		02/15/2023	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				30,000	02/15/2023
733845-KZ-3	PORT CLINTON OHIO CITY SCH DIST		06/01/2023	Call @ 100.00		1,555,000	1,555,000	1,641,567	1,559,571		(4,571)		(4,571)		1,555,000				31,100	12/01/2029
742633-TN-0	PRIOR LAKE MINN INDPT SCH DIST NO 719		04/11/2023	Call @ 100.00		2,000,000	2,000,000	2,137,260	2,001,442		(1,442)		(1,442)		2,000,000				55,556	02/01/2025
746140-BB-7	PURCELLVILLE VA		02/01/2023	Call @ 100.00		500,000	500,000	575,725	500,784		(784)		(784)		500,000				12,500	02/01/2026
763227-JY-2	RICHARDSON TEX		02/15/2023	Maturity @ 100.00		1,130,000	1,130,000	1,411,054	1,133,872		(3,872)		(3,872)		1,130,000				28,250	02/15/2023
788076-RS-8	ST CHARLES PARISH LA SCH DIST NO 1 PARIS		03/01/2023	Call @ 100.00		1,015,000	1,015,000	1,014,959	1,015,000						1,015,000				16,494	03/01/2025
795168-KN-2	SALINE CNTY KANS UNI SCH DIST NO 305 SAL		09/01/2023	Call @ 100.00		370,000	370,000	398,560	372,337		(2,337)		(2,337)		370,000				14,800	09/01/2028
795168-KY-8	SALINE CNTY KANS UNI SCH DIST NO 305 SAL		09/01/2023	Call @ 100.00		2,630,000	2,630,000	2,833,010	2,646,615		(16,615)		(16,615)		2,630,000				105,200	09/01/2028
815670-LX-0	SEDGWICK CNTY KANS UNI SCH DIST NO 266 M		09/01/2023	Call @ 100.00		3,200,000	3,200,000	3,334,656	3,212,498		(12,498)		(12,498)		3,200,000				128,000	09/01/2029
833714-7S-1	SOCORRO TEX INDPT SCH DIST		08/15/2023	Call @ 100.00		3,000,000	3,000,000	3,422,160	3,031,108		(31,108)		(31,108)		3,000,000				150,000	08/15/2026
837596-BG-9	SOUTH DAVIS REC DIST UTAH		01/01/2023	Maturity @ 100.00		1,130,000	1,130,000	1,414,760	1,130,000						1,130,000				28,250	01/01/2023
843279-VL-1	SOUTHERN LEHIGH PA SCH DIST		09/01/2023	Maturity @ 100.00		1,475,000	1,475,000	1,514,412	1,475,714		(714)		(714)		1,475,000				36,875	09/01/2023
846032-BG-4	SOUTHWICK TOLLAND REGL SCH DIST MASS		05/01/2023	Maturity @ 100.00		630,000	630,000	772,544	635,303		(5,303)		(5,303)		630,000				15,750	05/01/2023
850000-Y8-7	SPRING INDEPENDENT SCHOOL DISTRICT HARRI		02/15/2023	Call @ 100.00		1,940,000	1,940,000	2,059,116	1,941,820		(1,820)		(1,820)		1,940,000				38,800	02/15/2025
864813-A4-2	SUFFOLK VA		12/01/2023	Call @ 100.00		2,755,000	2,755,000	3,170,041	2,797,573		(42,573)		(42,573)		2,755,000				137,750	12/01/2026
95736U-C7-7	WESTCHESTER CNTY N Y		07/01/2023	Call @ 100.00		5,165,000	5,165,000	5,389,523	5,178,704		(13,704)		(13,704)		5,165,000				206,600	07/01/2027
969871-7Q-9	WILLIAMSON CNTY TENN		05/01/2023	Call @ 100.00		2,615,000	2,615,000	2,774,201	2,621,485		(6,485)		(6,485)		2,615,000				52,300	05/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
969871-8K-1	WILLIAMSON CNTY TENN		05/01/2023	Call @ 100.00		1,000,000	1,000,000	988,510	999,478		522		522		1,000,000				15,000	05/01/2025
978862-R6-9	WOODBRIDGE TWP N J		08/15/2023	Maturity @ 100.00		2,000,000	2,000,000	2,118,420	2,008,549		(8,549)		(8,549)		2,000,000				80,000	08/15/2023
986370-JH-8	YORK CNTY PA		06/01/2023	Maturity @ 100.00		1,225,000	1,225,000	1,509,543	1,238,054		(13,054)		(13,054)		1,225,000				30,625	06/01/2023
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						144,675,000	144,675,000	160,421,960	145,437,308		(756,128)		(756,128)		144,681,180		(6,180)	(6,180)	4,526,654	XXX
013493-EF-4	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT		07/01/2023	Call @ 100.00		1,000,000	1,000,000	1,127,590	1,007,662		(7,662)		(7,662)		1,000,000				50,000	07/01/2025
01354P-EF-7	ALBUQUERQUE N MEX GROSS RCPTS TAX REV		07/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,199,450	1,010,877		(10,877)		(10,877)		1,000,000				45,000	07/01/2023
018171-AM-0	ALLENDALE CNTY S C SCH DIST ENERGY SAVIN		12/01/2023	Maturity @ 100.00		1,115,000	1,115,000	1,281,403	1,133,642		(18,642)		(18,642)		1,115,000				55,750	12/01/2023
076393-CY-1	BEDFORD PARK ILL TAX INCREMENT REV		12/30/2023	Maturity @ 100.00		1,100,000	1,100,000	1,100,000	1,100,000						1,100,000				45,100	12/30/2023
084213-AK-3	BERKELEY CNTY S C UTIL REV		06/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,255,570	1,011,656		(11,656)		(11,656)		1,000,000				25,000	06/01/2023
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB		12/07/2023	Various		70,000	70,000	70,000	62,880	7,120			7,120		70,000				3,675	12/01/2048
240523-WE-6	DEKALB CNTY GA WTR & SEW REV		01/13/2023	Call @ 100.00		2,790,000	2,790,000	3,127,254	2,790,000						2,790,000				41,501	10/01/2025
24312P-BA-4	DECATUR GA URBAN REDEV AGY REV		01/01/2023	Maturity @ 100.00		540,000	540,000	634,484	540,000						540,000				10,800	01/01/2023
24312P-BB-2	DECATUR GA URBAN REDEV AGY REV		01/01/2023	Call @ 100.00		1,155,000	1,155,000	1,414,563	1,155,000						1,155,000				28,875	01/01/2025
249176-AM-0	DENVER COLO CITY & CNTY WASTEWATER MGMT		11/01/2023	Maturity @ 100.00		1,580,000	1,580,000	1,694,424	1,580,000						1,580,000				47,400	11/01/2023
3130AT-RZ-2	FEDERAL HOME LOAN BANKS		05/09/2023	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				161,250	11/09/2032
3130AT-SB-4	FEDERAL HOME LOAN BANKS		05/10/2023	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				110,400	10/28/2037
3130AU-B8-6	FEDERAL HOME LOAN BANKS		12/27/2023	Call @ 100.00		875,000	875,000	875,000	875,000						875,000				28,613	12/29/2042
3132E0-PK-2	FEDERAL HOME LOAN MORTGAGE CORPORATION -		12/01/2023	Paydown		57,693	57,692	56,980			712		712		57,692				433	10/01/2053
3140XM-TM-8	FN FS5955 - RMBS		12/01/2023	Paydown		6,799	6,799	6,784			15		15		6,799				37	10/01/2053
40727T-DJ-0	HAMILTON CNTY OHIO HEALTH CARE FACS REV		12/11/2023	Not Available		855,630	1,000,000	1,000,000	1,000,000						1,000,000		(144,370)	(144,370)	34,677	06/01/2034
407288-YN-3	HAMILTON CNTY OHIO SWR SYS REV		12/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,172,650	1,017,534		(17,534)		(17,534)		1,000,000				50,000	12/01/2023
442435-2C-6	HOUSTON TEX UTIL SYS REV		11/15/2023	Maturity @ 100.00		1,000,000	1,000,000	1,169,650	1,015,595		(15,595)		(15,595)		1,000,000				40,000	11/15/2023
455412-AS-5	INDIANAPOLIS IND WTR SYS REV		08/01/2023	Call @ 100.00		10,668,700	10,000,000	11,734,900	10,718,220		(106,175)		(106,175)		10,612,044		(612,044)	(612,044)	1,085,367	10/01/2034
472904-2C-4	JEFFERSON CNTY KY SCH DIST FIN CORP SCH		07/01/2023	Maturity @ 100.00		2,000,000	2,000,000	2,009,240	2,000,492		(492)		(492)		2,000,000				45,000	07/01/2023
491089-SN-9	KENTON CNTY KY SCH DIST FIN CORP SCH BLD		02/01/2023	Maturity @ 100.00		1,485,000	1,485,000	1,477,917	1,484,932		68		68		1,485,000				17,634	02/01/2023
528819-KX-2	LEWISVILLE TEX COMBINATION CONTRACT REV		09/01/2023	Call @ 100.00		1,000,000	1,000,000	980,410	989,686		920		920		990,606		9,394	9,394	33,750	09/01/2029
52909M-EA-8	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY		12/14/2023	Unknown		665,000	665,000	665,000	665,000						665,000				31,379	07/01/2038
534272-B7-3	LINCOLN NEB ELEC SYS REV		09/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				27,000	09/01/2023
546589-SK-9	LOUISVILLE & JEFFERSON CNTY KY MET SWR D		05/15/2023	Maturity @ 100.00		1,765,000	1,765,000	2,250,940	1,784,735		(19,735)		(19,735)		1,765,000				44,125	05/15/2023
558614-EW-9	MADISON WIS WTR UTIL REV		01/01/2023	Call @ 100.00		1,190,000	1,190,000	1,247,025	1,190,000						1,190,000				23,800	01/01/2026
558614-EX-7	MADISON WIS WTR UTIL REV		01/01/2023	Call @ 100.00		1,290,000	1,290,000	1,332,506	1,290,000						1,290,000				25,800	01/01/2027
575832-3V-0	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ		05/01/2023	Call @ 100.00		35,000	35,000	39,888	35,200		(200)		(200)		35,000				875	05/01/2025
60416S-K6-6	MINNESOTA ST HSG FIN AGY		02/01/2023	Call @ 100.00		20,000	20,000	20,000	20,000						20,000				400	07/01/2034
60534T-TB-1	MISSISSIPPI DEV BK SPL OBLIG		12/01/2023	Maturity @ 100.00		1,000,000	1,000,000	982,740	998,169		1,831		1,831		1,000,000				31,250	12/01/2023
607142-FV-3	MOBILE ALA WTR & SWR COMMRS WTR & SWR RE		01/03/2023	Call @ 100.00		2,645,000	2,645,000	2,816,158	2,645,000						2,645,000				52,900	01/01/2033
616047-DH-6	MOORESVILLE IND CONS SCH BLDG CORP		07/15/2023	Various		1,250,000	1,250,000	1,280,975	1,250,135		(135)		(135)		1,250,000				28,350	07/15/2023
62459H-AB-4	MOVE ROLLA TRANSN DEV DIST MO TRANSN SAL		12/01/2023	Call @ 100.00		130,000	130,000	130,000	130,000						130,000				5,850	06/01/2036
64542Y-AP-1	NEW HOPE CULTURAL ED FACS FIN CORP TEX C		07/03/2023	Call @ 100.00		100,000	100,000	100,000	100,000						100,000				4,300	07/01/2024
64990F-RW-6	NEW YORK STATE DORMITORY AUTHORITY		02/15/2023	Call @ 100.00		3,000,000	3,000,000	3,468,210	3,006,875		(6,875)		(6,875)		3,000,000				75,000	02/15/2024
650035-F8-6	NEW YORK ST URBAN DEV CORP REV		03/15/2023	Call @ 100.00		5,000,000	5,000,000	5,642,150	5,016,158		(16,158)		(16,158)		5,000,000				125,000	03/15/2026
667300-DD-6	NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG		07/15/2023	Various		1,210,000	1,210,000	1,373,677	1,220,148		(5,466)		(5,466)		1,214,682		(4,682)	(4,682)	45,500	07/15/2023
68607D-QL-2	OREGON ST DEPT TRANSN HWY USER TAX REV		11/15/2023	Call @ 100.00		1,000,000	1,000,000	1,155,890	1,015,490		(15,490)		(15,490)		1,000,000				50,000	11/15/2026
721882-EA-2	PIMA CNTY ARIZ STR & HWY REV		07/01/2023	Maturity @ 100.00		1,180,000	1,180,000	1,218,787	1,180,000						1,180,000				47,200	07/01/2023
72205R-DV-1	PINAL CNTY ARIZ REV OBLIGS		02/01/2023	Call @ 100.00		3,110,000	3,110,000	3,110,000	3,110,000						3,110,000				70,037	08/01/2035
759911-R8-5	REGIONAL TRANSN AUTH ILL		07/01/2023	Maturity @ 100.00		5,000,000	5,000,000	5,012,111	5,000,614		(614)		(614)		5,000,000				270,000	07/01/2023
76218R-GW-2	RHODE ISLAND CLEAN WTR FIN AGY REV		10/01/2023	Call @ 100.00		525,000	525,000	659,080	535,707		(10,707)		(10,707)		525,000				26,250	10/01/2025
767169-DM-4	RIO RANCHO N MEX GROSS RCPTS TAX REV		06/01/2023	Maturity @ 100.00		1,480,000	1,480,000	1,462,669	1,479,211		789		789		1,480,000				14,800	06/01/2023
767175-GN-6	RIO RANCHO N MEX WTR & WASTEWTR SYS REV		05/15/2023	Maturity @ 100.00		1,180,000	1,180,000	1,486,045	1,192,535		(12,535)		(12,535)		1,180,000				29,500	05/15/2023
79739G-PK-6	SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT		10/25/2023	Not Available		2,293,080	3,000,000	3,000,000	3,000,000						3,000,000		(706,920)	(706,920)	116,762	07/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
80889E-BC-0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH		03/27/2023	Call @ 100.00		1,175,000	1,175,000	1,175,000	1,175,000						1,175,000				21,297	06/01/2031
809545-TX-4	SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG		03/01/2023	Maturity @ 100.00		2,000,000	2,000,000	1,972,620	1,999,516		484		484		2,000,000				20,000	03/01/2023
852516-BV-4	STAFFORD TEX ECONOMIC DEV CORP SALES TAX		09/01/2023	Call @ 100.00		1,000,000	1,000,000	1,123,100	1,010,254		(10,254)		(10,254)		1,000,000				50,000	09/01/2028
876721-AC-5	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		02/15/2023	Maturity @ 100.00		395,000	395,000	395,000	395,000						395,000				11,356	02/15/2023
876721-AG-6	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		02/15/2023	Maturity @ 100.00		175,000	175,000	175,000	175,000						175,000				5,031	02/15/2023
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT		12/01/2023	Call @ 100.00		65,000	65,000	64,060	64,172		29		29		64,201		799	799	3,819	12/01/2038
889396-QE-0	TOLEDO OHIO WTRWKS REV		05/15/2023	Call @ 100.00		1,000,000	1,000,000	1,172,220	1,007,403		(7,403)		(7,403)		1,000,000				25,000	11/15/2023
898797-AL-9	TUCSON ARIZ WTR REV		07/01/2023	Call @ 100.00		1,775,000	1,775,000	2,090,684	1,793,017		(18,017)		(18,017)		1,775,000				88,750	07/01/2025
914023-MC-7	UNIVERSITY AKRON OHIO GEN RCPTS		07/01/2023	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				42,990	01/01/2033
924214-RF-8	VERMONT MUN BD BK		12/01/2023	Call @ 100.00		1,000,000	1,000,000	1,162,730	1,017,176		(17,176)		(17,176)		1,000,000				50,000	12/01/2024
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM		11/01/2023	Call @ 100.00		35,000	35,000	35,230	35,111		(13)		(13)		35,098		(98)	(98)	1,000	05/01/2037
92818P-AT-0	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		11/01/2023	Call @ 100.00		125,000	125,000	142,709	126,677		(1,677)		(1,677)		125,000				6,250	11/01/2025
970702-AL-0	WILLISTON N D ARPT REV		11/01/2023	Call @ 100.00		2,000,000	2,000,000	2,039,780	2,007,275		(7,275)		(7,275)		2,000,000				80,000	11/01/2030
988169-AU-2	YSLETA TEX INDPT SCH DIST PUB FAC CORP L		11/15/2023	Call @ 100.00		765,000	765,000	761,450	764,618		173		173		764,791		209	209	41,119	11/15/2024
0909999999. Subtotal - Bonds - U.S. Special Revenues						86,876,901	87,059,491	94,151,699	87,928,372	7,120	(333,343)		(326,223)		87,665,913		(1,457,712)	(1,457,712)	3,552,952	XXX
013817-AW-1	HOWMET AEROSPACE INC		12/28/2023	Call @ 100.00		807,098	806,000	806,000	795,925	10,075			10,075		806,000				40,904	10/01/2024
03076K-AA-6	AMERIS BANCORP		03/15/2023	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				104,813	03/15/2027
032359-AE-1	AMTRUST FINANCIAL SERVICES INC		08/15/2023	Maturity @ 100.00		8,000,000	8,000,000	8,133,775	8,012,577		(12,577)		(12,577)		8,000,000				490,000	08/15/2023
038923-AS-7	ARBOR REALTY TRUST INC		03/20/2023	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				62,222	04/30/2023
042735-BC-3	ARROW ELECTRONICS INC		03/01/2023	Maturity @ 100.00		5,000,000	5,000,000	4,966,000	4,999,331		669		669		5,000,000				112,500	03/01/2023
04530D-AD-4	ASPEN INSURANCE HOLDINGS LTD	C	11/15/2023	Maturity @ 100.00		4,000,000	4,000,000	4,024,760	4,002,662		(2,662)		(2,662)		4,000,000				186,000	11/15/2023
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC		09/25/2023	Call @ 100.00		7,258,000	7,258,000	7,200,571	7,247,468		5,063		5,063		7,252,531		5,469	5,469	447,577	07/01/2024
064227-AB-7	BANK OF N T BUTTERFIELD & SON LTD	C	06/01/2023	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				131,250	06/01/2028
10240*-AA-7	BOWIE ACQUISITIONS LLC		06/30/2023	Various		2,683,716	2,683,716	2,683,716	2,683,716						2,683,716				51,058	09/30/2038
10240*-AA-7	BOWIE ACQUISITIONS LLC		12/31/2023	Various		240,203	240,203	240,203							240,203				7,743	09/30/2038
11043Y-AA-9	BRITIS-221-A - ABS		12/15/2023	Various		18,655	18,655	18,616	15,571		40		40		18,655				1,047	09/15/2037
11134L-AM-1	BROADCOM CORP		01/15/2023	Maturity @ 100.00		5,000,000	5,000,000	4,829,850	4,998,634		1,366		1,366		5,000,000				66,250	01/15/2023
12325J-AB-7	FRANKLIN BSP LENDING CORP		12/30/2022	Maturity @ 100.00															95,000	12/30/2022
12325J-AD-3	FRANKLIN BSP LENDING CORP		05/30/2023	Maturity @ 100.00		3,000,000	3,000,000	2,983,590	2,998,457		1,543		1,543		3,000,000				80,625	05/30/2023
125523-AT-7	CIGNA GROUP		03/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,237,100	1,007,421		(7,421)		(7,421)		1,000,000				38,250	03/01/2023
12625F-AS-5	COMM 2013-CCRE7 AM - CMBS		03/13/2023	Paydown		1,000,000	1,000,000	1,014,978	999,680		321		321		1,000,000				8,285	03/12/2046
12625K-AE-5	COMM 2013-CCRE8 A5 - CMBS		05/15/2023	Paydown		1,661,755	1,661,755	1,711,484	1,662,254		(499)		(499)		1,661,755				12,315	06/12/2046
12630B-BC-1	COMM 2013-CCRE13 AM - CMBS		12/13/2023	Paydown		4,000,000	4,000,000	4,119,992	4,044,830		(44,830)		(44,830)		4,000,000				166,120	11/12/2046
12634Q-AG-6	CRB GROUP INC		06/15/2023	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				93,750	06/15/2023
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST		12/10/2023	Paydown		35,310	35,310	35,310	35,310						35,310				743	11/10/2041
141781-BG-8	CARGILL INC		03/01/2023	Maturity @ 100.00		3,000,000	3,000,000	2,996,280	2,999,870		130		130		3,000,000				48,750	03/01/2023
201723-AK-9	COMMERCIAL METALS CO		05/15/2023	Maturity @ 100.00		5,475,000	5,475,000	5,798,254	5,447,625	47,159	(19,784)		27,375		5,475,000				133,453	05/15/2023
20786W-AD-9	CONNECTONE BANCORP INC		02/01/2023	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				52,000	02/01/2028
221907-AB-4	NICOLET BANKSHARES INC		12/01/2023	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				144,832	06/01/2028
225433-AT-8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L	C	06/09/2023	Maturity @ 100.00		3,000,000	3,000,000	2,991,420	2,999,400		600		600		3,000,000				56,683	06/09/2023
23311V-AD-9	DCP MIDSTREAM OPERATING LP		03/15/2023	Maturity @ 100.00		918,000	918,000	946,688	918,000						918,000				17,786	03/15/2023
23331A-BG-3	DR HORTON INC		02/15/2023	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				47,500	02/15/2023
26884L-AP-4	EQT CORP		06/29/2023	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				41,796	10/01/2025
26885B-AD-2	EQM MIDSTREAM PARTNERS LP		06/21/2023	Call @ 100.00		10,000,000	10,000,000	9,976,100	9,812,500	184,718	2,439		187,157		9,999,657		343	343	443,333	07/15/2023
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		03/09/2023	Unknown		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				198,750	05/25/2026
28414H-AE-3	ELANCO ANIMAL HEALTH INC		08/07/2023	Call @ 100.00		3,000,000	3,000,000	3,000,000	2,970,000	30,000			30,000		3,000,000				166,372	08/28/2023
29082H-AA-0	EMBRAER NETHERLANDS FINANCE BV	C	09/07/2023	Call @ 100.00		4,000,000	4,000,000	3,989,640	3,882,040	114,957	800		115,757		3,997,797		2,203	2,203	147,011	06/15/2025
29278N-AC-7	ENERGY TRANSFER LP		09/15/2023	Maturity @ 100.00		10,000,000	10,000,000	9,998,210	9,999,638		362		362		10,000,000				420,000	09/15/2023
30288*-AA-8	FLNG LIQUEFACTION 2, LLC		09/30/2023	Paydown		170,000	170,000	170,000	170,000						170,000				5,857	03/31/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP		02/01/2023	Maturity @ 100.00		6,500,000	6,500,000	6,599,230	6,501,104		(1,104)		(1,104)		6,500,000				139,750	02/01/2023
318916-AA-1	FIRST BANCSHARES INC (MISSISSIPPI)		06/01/2023	Call @ 100.00		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				255,289	05/01/2028
337915-AA-0	HUNTINGTON BANCSHARES INC		02/04/2023	Maturity @ 100.00		12,500,000	12,500,000	12,569,975	12,501,559		(1,559)		(1,559)		12,500,000				271,875	02/04/2023
33938E-AS-6	FLEX LTD	C	12/20/2022	Call @ 100.00															8	02/15/2023
36248G-AH-3	GSMS 2013-GCJ16 AS - CMBS		08/11/2023	Paydown		1,353,000	1,353,000	1,393,574	1,355,542		(2,542)		(2,542)		1,353,000				41,934	11/13/2046
37045X-AL-0	GENERAL MOTORS FINANCIAL COMPANY INC		05/15/2023	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				21,250	05/15/2023
39808C-A*-6	GRIDIRON FUNDING, LLC		09/11/2023	Call @ 100.00		15,426	15,426	15,426	15,426						15,426				653	06/30/2027
41165F-AC-5	HARBORONE BANCORP INC		11/30/2023	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				194,032	09/01/2028
44106M-AS-1	SERVICE PROPERTIES TRUST		12/09/2023	Call @ 100.00		2,000,000	2,000,000	1,464,725	1,769,723		176,330		176,330		1,946,053		53,947	53,947	114,700	03/15/2024
44920U-AM-0	HYUNDAI CAPITAL SERVICES INC	C	03/05/2023	Maturity @ 100.00		5,000,000	5,000,000	4,988,500	4,999,565		435		435		5,000,000				93,750	03/05/2023
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B		12/20/2023	Paydown		113,432	113,432	113,432	113,432						113,432				3,172	09/20/2029
45384B-AB-2	INDEPENDENT BANK GROUP INC		03/31/2023	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				43,960	12/31/2027
46639N-AP-6	JPMBB 2013-C12 A4 - CMBS		02/21/2023	Paydown		119,437	119,437	120,631	119,307		130		130		119,437				635	07/17/2045
46639N-AQ-4	JPMBB 2013-C12 A5 - CMBS		05/18/2023	Paydown		1,500,000	1,500,000	1,544,994	1,499,850		150		150		1,500,000				18,119	07/17/2045
46640U-AH-5	JPMBB 2013-C17 AS - CMBS		12/01/2023	Paydown		867,613	867,613	893,635	869,263		(1,650)		(1,650)		867,613				38,682	01/17/2047
496902-AN-7	KINROSS GOLD CORP		08/10/2023	Call @ 100.00		6,002,940	6,000,000	6,014,140	6,002,282		(1,587)		(1,587)		6,000,695		(695)	(695)	325,232	03/15/2024
50067H-AC-1	KORTH DIRECT MORTGAGE LLC		12/25/2023	Call @ 100.00		41,034	41,034	41,034	41,034						41,034				1,180	11/25/2024
527288-BE-3	JEFFERIES FINANCIAL GROUP INC		10/18/2023	Maturity @ 100.00		5,000,000	5,000,000	4,932,050	4,993,197		6,803		6,803		5,000,000				275,000	10/18/2023
56540#-AA-3	MAPLELEAF MIDSTREAM INVESTMENTS, LLC		10/24/2023	Various		1,510,669	1,628,995	1,707,391	1,539,777	134,452	(12,343)		122,109		1,661,886		(151,217)	(151,217)	80,225	09/30/2025
573874-AL-8	MARVELL TECHNOLOGY INC		06/22/2023	Maturity @ 100.00		6,000,000	6,000,000	5,997,700	5,999,802		198		198		6,000,000				126,000	06/22/2023
583928-AC-0	MEDALLION FINANCIAL CORP		09/27/2023	Piper Jaffray & CO/ALGO		4,540,050	4,500,000	4,500,000	4,500,000						4,500,000		40,050	40,050	378,469	03/22/2024
60040R-AA-4	MILLENNIUM CONSOLIDATED HOLDINGS LLC		06/09/2023	Call @ 100.00		5,005,100	5,000,000	4,967,500	4,996,608		2,947		2,947		4,999,555		445	445	201,975	06/30/2023
61744Y-AN-8	MORGAN STANLEY		01/23/2023	Maturity @ 100.00		3,000,000	3,000,000	2,993,250	2,999,913		87		87		3,000,000				46,875	01/23/2023
61762X-AW-7	MSBAM 2013-C12 AS - CMBS		10/18/2023	Paydown		2,000,000	2,000,000	2,059,920	2,001,941		(1,941)		(1,941)		2,000,000				74,700	10/17/2046
636180-BL-4	NATIONAL FUEL GAS CO		03/01/2023	Maturity @ 100.00		2,099,000	2,099,000	2,093,396	2,098,895		105		105		2,099,000				39,356	03/01/2023
647551-B*-0	NEW MOUNTAIN FINANCE CORPORATION		01/27/2023	Call @ 100.00		3,050,000	3,050,000	3,050,000	3,050,000						3,050,000				68,079	01/30/2023
675232-AA-0	OCEANEERING INTERNATIONAL INC		11/02/2023	Call @ 100.00		3,000,000	3,000,000	1,200,000	1,872,358		423,698		423,698		2,296,056		703,944	703,944	134,463	11/15/2024
67623C-AD-1	OFFICE PROPERTIES INCOME TRUST		09/08/2023	DAVIDSON D.A. + COMPANY INC.		1,390,000	2,000,000	1,473,971	1,551,805	445,895	318	524,047	(77,834)		1,473,971		(83,971)	(83,971)	39,308	06/15/2026
67623C-AE-9	OFFICE PROPERTIES INCOME TRUST		09/06/2023	DAVIDSON D.A. + COMPANY INC.		1,942,500	3,000,000	2,017,225	2,199,483	797,841	313	980,412	(182,258)		2,017,225		(74,725)	(74,725)	79,400	02/01/2027
680277-AB-6	OLD SECOND BANCORP INC		06/30/2023	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				317,556	12/31/2026
681936-BJ-8	OMEGA HEALTHCARE INVESTORS INC		08/01/2023	Maturity @ 100.00		3,000,000	3,000,000	2,992,170	2,999,276		724		724		3,000,000				131,250	08/01/2023
712710-AA-0	PEOPLESBANCORP, MHC		11/15/2023	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				161,250	11/15/2028
74267C-AC-0	PROASSURANCE CORP		11/15/2023	Maturity @ 100.00		10,000,000	10,000,000	10,234,690	10,026,470		(26,470)		(26,470)		10,000,000				530,000	11/15/2023
746246-AA-5	PUREW 221 A1 - ABS		12/05/2023	Paydown		855,259	855,259	855,259	855,259						855,259				22,681	12/05/2037
747262-AK-9	QVC INC		03/15/2023	Maturity @ 100.00		2,000,000	2,000,000	1,999,360	1,966,703	33,286	11		33,297		2,000,000				43,750	03/15/2023
749607-AC-1	RLI CORP		09/15/2023	Maturity @ 100.00		12,985,000	12,985,000	13,135,487	12,998,875		(13,875)		(13,875)		12,985,000				633,019	09/15/2023
75886A-AJ-7	ENERGY TRANSFER LP		11/01/2023	Maturity @ 100.00		4,000,000	4,000,000	3,773,920	3,972,165		27,835		27,835		4,000,000				180,000	11/01/2023
78391Y-A#-5	Ryman Healthcare Ltd	C	03/10/2023	Call @ 100.00		4,200,000	4,200,000	4,200,000	4,200,000						4,200,000				101,388	02/16/2036
78391Y-A@-7	Ryman Healthcare Ltd	C	03/10/2023	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				94,293	02/16/2033
78413H-AA-7	SES SA	C	04/04/2023	Maturity @ 100.00		2,000,000	2,000,000	1,990,360	1,999,713		287		287		2,000,000				36,000	04/04/2023
81618T-AC-4	OFFICE PROPERTIES INCOME TRUST		09/06/2023	DAVIDSON D.A. + COMPANY INC.		1,752,500	2,000,000	1,728,229	1,813,492	176,528	2,300	264,092	(85,263)		1,728,229		24,271	24,271	99,250	02/01/2025
81721M-AM-1	DIVERSIFIED HEALTHCARE TRUST		01/26/2023	SEAPORT GROUP SECURITIES, LLC		3,062,500	5,000,000	2,843,750	2,843,750						2,843,750		218,750	218,750	108,854	02/15/2028
853254-AJ-9	STANDARD CHARTERED PLC	C	01/11/2023	Maturity @ 100.00		3,000,000	3,000,000	2,996,550	2,999,989		11		11		3,000,000				59,250	01/11/2023
85917W-AA-0	STERLING BANCORP INC		07/17/2023	Call @ 100.00		6,000,000	6,000,000	6,081,440	6,000,000						6,000,000				479,584	04/15/2026
862121-A#-7	STORE CAPITAL LLC		03/10/2023	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				42,570	04/28/2026
87265K-AE-2	SIXTH STREET SPECIALTY LENDING INC		01/22/2023	Maturity @ 100.00		3,000,000	3,000,000	2,999,070	2,999,988		12		12		3,000,000				67,500	01/22/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
88089J-A*-8	TERRA ABS I LLC - ABS		12/01/2023	Paydown		1,427,681	1,427,681	1,427,681	1,427,681						1,427,681				57,657	12/20/2042
884903-BQ-7	THOMSON REUTERS CORP		11/23/2023	Maturity @ 100.00		3,000,000	3,000,000	2,981,430	2,998,021		1,979		1,979		3,000,000				129,000	11/23/2023
89367T-AA-4	TRANSFORM LEASE OPCO LLC		12/29/2023	Call @ 100.00		186,000	186,000	186,000	186,000						186,000				11,442	11/01/2026
919794-AB-3	VALLEY NATIONAL BANCORP		09/27/2023	Maturity @ 100.00		3,000,000	3,000,000	3,003,150	3,000,334		(334)		(334)		3,000,000				153,750	09/27/2023
92938J-AG-7	WFRBS 2013-UBS1 AS - CMBS		10/18/2023	Paydown		1,500,000	1,500,000	1,544,901	1,502,436		(2,436)		(2,436)		1,500,000				49,805	03/16/2046
94988M-AA-8	WFCM 2013-BTC A - CMBS		04/20/2023	Paydown		1,500,000	1,500,000	1,544,948	1,499,391		609		609		1,500,000				17,720	04/18/2035
98258P-AA-5	WT HOLDINGS INC		03/30/2023	Call @ 100.00		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				262,500	04/30/2023
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						290,786,878	294,708,516	289,642,628	289,084,320	1,974,911	504,998	1,768,550	711,358		290,038,925		738,815	738,815	11,018,713	XXX
2509999997. Total - Bonds - Part 4						567,038,779	571,143,007	591,874,121	567,317,846	1,982,030	(747,140)	1,768,550	(533,660)		567,083,803		(722,862)	(722,862)	20,337,955	XXX
2509999998. Total - Bonds - Part 5						60,000,000	60,000,000	60,000,000							60,000,000				1,301,735	XXX
2509999999. Total - Bonds						627,038,779	631,143,007	651,874,121	567,317,846	1,982,030	(747,140)	1,768,550	(533,660)		627,083,803		(722,862)	(722,862)	21,639,690	XXX
172967-GD-7	CITIGROUP INC		10/30/2023	Call @ 100.00	5,000,000.000	5,000,000	0.00	4,925,000	4,951,250	(26,250)			(26,250)		4,925,000		75,000	75,000	501,696	
204530-20-1	COMPEER FINANCIAL ACA		11/15/2023	Maturity @ 1000.00	7,000.000	7,000,000	0.00	7,000,000	6,650,000	350,000			350,000		7,000,000				537,165	
369604-BQ-5	GENERAL ELECTRIC CO		09/15/2023	Call @ 100.00	2,368,000.000	2,368,000	0.00	1,999,493	2,326,424	(326,930)			(326,930)		1,999,493		368,507	368,507	95,138	
38145G-30-8	GOLDMAN SACHS GROUP INC		09/14/2023	Call @ 25.00	400,000.000	10,000,000	0.00	9,580,000	9,844,000	(264,000)			(264,000)		9,580,000		420,000	420,000	594,504	
695263-20-2	PACWEST BANCORP		11/30/2023	Adjustment	280,000.000	7,000,000	0.00	7,000,000	7,039,200	(39,200)			(39,200)		7,000,000				542,640	
82669G-20-3	SIGNATURE BANK		04/03/2023	Piper Jaffray & CO/ALGO	200,000.000	11,960	0.00	10,000	3,074,000	1,926,000		4,990,000	(3,064,000)		10,000		1,960	1,960		
82837P-50-7	SILVERGATE CAPITAL CORP		03/21/2023	Piper Jaffray & CO/ALGO	280,000.000	2,063,554	0.00	7,000,000	3,245,200	3,754,800			3,754,800		7,000,000		(4,936,446)	(4,936,446)		
949746-55-6	WELLS FARGO & CO		09/15/2023	Call @ 25.00	600,000.000	15,000,000	0.00	15,000,000	13,734,000	1,266,000			1,266,000		15,000,000				658,134	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						48,443,514	XXX	52,514,493	50,864,074	6,640,420		4,990,000	1,650,420		52,514,493		(4,070,980)	(4,070,980)	2,929,277	XXX
4509999997. Total - Preferred Stocks - Part 4						48,443,514	XXX	52,514,493	50,864,074	6,640,420		4,990,000	1,650,420		52,514,493		(4,070,980)	(4,070,980)	2,929,277	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks						48,443,514	XXX	52,514,493	50,864,074	6,640,420		4,990,000	1,650,420		52,514,493		(4,070,980)	(4,070,980)	2,929,277	XXX
594918-10-4	MICROSOFT ORD		10/25/2023	Various	52,450.000	17,037,064		1,546,816	12,578,559	(11,031,743)			(11,031,743)		1,546,816		15,490,249	15,490,249	106,998	
918204-10-8	VF ORD		12/06/2023	STIFEL NICHOLAUS & CO, INC	500,000.000	9,023,464		9,545,000	13,805,000	11,092,816		15,352,816	(4,260,000)		9,545,000		(521,536)	(521,536)	450,000	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						26,060,528	XXX	11,091,816	26,383,559	61,073		15,352,816	(15,291,743)		11,091,816		14,968,713	14,968,713	556,998	XXX
5989999997. Total - Common Stocks - Part 4						26,060,528	XXX	11,091,816	26,383,559	61,073		15,352,816	(15,291,743)		11,091,816		14,968,713	14,968,713	556,998	XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks						26,060,528	XXX	11,091,816	26,383,559	61,073		15,352,816	(15,291,743)		11,091,816		14,968,713	14,968,713	556,998	XXX
5999999999. Total - Preferred and Common Stocks						74,504,042	XXX	63,606,309	77,247,633	6,701,492		20,342,816	(13,641,324)		63,606,309		10,897,733	10,897,733	3,486,275	XXX
6009999999 - Totals						701,542,821	XXX	715,480,430	644,565,479	8,683,522	(747,140)	22,111,367	(14,174,984)		690,690,112		10,174,871	10,174,871	25,125,964	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3130AU-ZR-8	FEDERAL HOME LOAN BANKS		02/21/2023	CAPITAL INSTITUTIONAL SERVICES	05/24/2023	Call @ 100.00	10,000,000	10,000,000	10,000,000	10,000,000									142,500	
3133EP-CQ-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		03/02/2023	CAPITAL INSTITUTIONAL SERVICES	06/08/2023	Call @ 100.00	10,000,000	10,000,000	10,000,000	10,000,000									166,000	
3133EP-NE-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/16/2023	CAPITAL INSTITUTIONAL SERVICES	12/27/2023	Call @ 100.00	20,000,000	20,000,000	20,000,000	20,000,000									658,750	
3133EP-ST-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/03/2023	CAPITAL INSTITUTIONAL SERVICES	12/13/2023	Call @ 100.00	10,000,000	10,000,000	10,000,000	10,000,000									221,478	
3133EP-UM-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/23/2023	CAPITAL INSTITUTIONAL SERVICES	12/11/2023	Call @ 100.00	5,000,000	5,000,000	5,000,000	5,000,000									95,132	
3134H1-EH-2	FEDERAL HOME LOAN MORTGAGE CORP		09/26/2023	Capital Institutional Services	11/15/2023	Call @ 100.00	5,000,000	5,000,000	5,000,000	5,000,000									17,875	
0909999999. Subtotal - Bonds - U.S. Special Revenues							60,000,000	60,000,000	60,000,000	60,000,000									1,301,735	
2509999998. Total - Bonds							60,000,000	60,000,000	60,000,000	60,000,000									1,301,735	
4509999998. Total - Preferred Stocks																				
5989999998. Total - Common Stocks																				
5999999999. Total - Preferred and Common Stocks																				
6009999999 - Totals								60,000,000	60,000,000	60,000,000									1,301,735	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	10 Number of Shares	11 % of Outstanding
0999999. Total Preferred Stocks									XXX	XXX
105123-45-9	THE CINCINNATI INDEMNITY COMPANY		23280	31-1241230	2CIB1 - Investment in US Insurance Company SCA's	129,975,199			1,800.000	100.0
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS CO		13037	65-1316588	2CIB1 - Investment in US Insurance Company SCA's	611,313,109			3,500.000	100.0
105123-47-5	THE CINCINNATI CASUALTY COMPANY		28665	31-0826946	2CIB1 - Investment in US Insurance Company SCA's	517,366,856			1,875.000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer						1,258,655,164			XXX	XXX
105123-46-7	THE CINCINNATI LIFE INSURANCE COMPANY		76236	31-1213778	2CIB1 - Investment in US Insurance Company SCA's	413,688,139			2,000.000	100.0
1299999. Subtotal - Common Stock - U.S. Life Insurer						413,688,139			XXX	XXX
1899999. Total Common Stocks						1,672,343,303			XXX	XXX
1999999 - Totals						1,672,343,303			XXX	XXX

1. Total amount of goodwill nonadmitted $ .....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
FIFTH THIRD BANK ..... CINCINNATI, OHIO	.....	.....0.000	.....	.....	 391,492,548	..XXX.
U.S. BANK ..... CINCINNATI, OHIO	.....	.....0.000	.....	.....	79,035,626	..XXX.
HUNTINGTON BANK ..... CINCINNATI, OHIO	.....	.....0.000	.....	.....	55,464,708	..XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			525,992,881	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			525,992,881	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
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....	.....	.....	.....	.....	.....	.....
....	.....	.....	.....	.....	.....	.....
0599999 Total - Cash	XXX	XXX			525,992,881	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	882,260,970	4. April.....	441,166,889	7. July.....	334,446,806	10. October.....	490,515,004
2. February....	878,571,469	5. May.....	475,184,626	8. August.....	425,111,967	11. November...	580,995,969
3. March	622,568,093	6. June	490,603,964	9. September	479,022,329	12. December	525,992,881

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
8609999999 - Total Cash Equivalents								

NONE

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	POLICYHOLDER SECURITY	150,433	140,181		
5. California CA	B	POLICYHOLDER SECURITY	50,753,076	50,833,544		
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	POLICYHOLDER SECURITY	152,430	152,927		
9. District of Columbia DC	B	POLICYHOLDER SECURITY	648,524	581,877		
10. Florida FL						
11. Georgia GA	B	POLICYHOLDER SECURITY	100,346	91,472		
12. Hawaii HI						
13. Idaho ID	B	POLICYHOLDER SECURITY	252,748	254,968		
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICYHOLDER SECURITY	497,601	488,672		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	POLICYHOLDER SECURITY	451,293	420,543		
33. New York NY	B	POLICYHOLDER SECURITY	4,110,644	4,163,824		
34. North Carolina NC	B	POLICYHOLDER SECURITY	400,168	400,346		
35. North Dakota ND						
36. Ohio OH	B	POLICYHOLDER SECURITY	11,045,066	10,823,495		
37. Oklahoma OK						
38. Oregon OR	B	POLICYHOLDER SECURITY	1,139,752	1,131,132		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	POLICYHOLDER SECURITY	320,306	315,792		
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX			127,284,851	124,584,582
59. Subtotal	XXX	XXX	70,022,386	69,798,773	127,284,851	124,584,582
DETAILS OF WRITE-INS						
5801. Reinsurance Agreement FNMA	B	Collateral For Reinsurance			80,020,542	78,227,979
5802. Reinsurance Agreement FMAC	B	Collateral For Reinsurance			27,748,894	26,987,686
5803. Reinsurance Agreement ARCH AMERT	B	Collateral For Reinsurance			1,463,604	1,432,139
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			18,051,811	17,936,779
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			127,284,851	124,584,582