



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
SONNENBERG MUTUAL INSURANCE COMPANY

NAIC Group Code	00207	00207	NAIC Company Code	10271	Employer's ID Number	34-0541185
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	01/01/1905			Commenced Business		01/01/1859
Statutory Home Office	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2865 Benden Drive			Wooster, OH, US 44691		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2865 Benden Drive			Wooster, OH, US 44691		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	Christopher.Racz@wrginsurance.com			800-563-9896		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	GLEND K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS
DAVID E. FREETAGE #	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	JEFFREY P. HASTINGS	DOROTHY C. BAUNACH #
JOHN P. MURPHY	MARY L. LEGERSKI #	EDDIE L. STEINER	KENNETH L. VAGNINI
FLOYD A. TROUTEN III			

State ofOhio.....
County ofWayne.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []
Subscribed and sworn to before me this 28 day of February, 2024			
David Lee Jarrett, Attorney at Law no expiration date			

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	735,486	11.817	735,486		735,486	11.882
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	301,655	4.847	301,655		301,655	4.873
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	2,628,539	42.232	2,628,539		2,628,539	42.466
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	3,656,169	58.742	3,656,169		3,656,169	59.068
1.06 Industrial and miscellaneous	8,912,583	143.195	8,912,583		8,912,583	143.990
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000			0	0.000
1.12 Total long-term bonds	16,234,433	260.833	16,234,433	0	16,234,433	262.281
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	3,789,274	60.881	3,789,274		3,789,274	61.219
3.02 Industrial and miscellaneous Other (Unaffiliated)	102,654	1.649	102,654		102,654	1.658
3.03 Parent, subsidiaries and affiliates Publicly traded	34,347	0.552	0		0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	2,334,064	37.501	2,334,064		2,334,064	37.709
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Exchange traded funds	248,910	3.999	248,910		248,910	4.021
3.09 Total common stocks	6,509,250	104.582	6,474,903	0	6,474,903	104.607
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0		0	0.000
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(17,966,398)	(288.660)	(17,966,398)		(17,966,398)	(290.262)
6.02 Cash equivalents (Schedule E, Part 2)	330,548	5.311	330,548		330,548	5.340
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	(17,635,851)	(283.349)	(17,635,851)	0	(17,635,851)	(284.922)
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	1,116,237	17.934	1,116,237		1,116,237	18.034
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	6,224,068	100.000	6,189,721	0	6,189,721	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	0
6.	Total foreign exchange change in book/adjusted carrying value.....	
6.1	Totals, Part 1, Column 15.....	0
6.2	Totals, Part 3, Column 13.....	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	0
7.2	Totals, Part 3, Column 10.....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	0
8.2	Totals, Part 3, Column 9.....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10).....	0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	0
3.2	Totals, Part 3, Column 11	0
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	0
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	968,952
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	.0
2.2	Additional investment made after acquisition (Part 2, Column 9)	244,327
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	.0
3.2	Totals, Part 3, Column 12	.0
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13	(22,430)
5.2	Totals, Part 3, Column 9	.0
6.	Total gain (loss) on disposals, Part 3, Column 19	.0
7.	Deduct amounts received on disposals, Part 3, Column 16	74,613
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	.0
9.2	Totals, Part 3, Column 14	.0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	.0
10.2	Totals, Part 3, Column 11	.0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,116,237
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,116,237

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	24,557,544
2.	Cost of bonds and stocks acquired, Part 3, Column 7	8,707,487
3.	Accrual of discount	37,232
4.	Unrealized valuation increase/(decrease):	
4.1	Part 1, Column 12	14,380
4.2	Part 2, Section 1, Column 15	.0
4.3	Part 2, Section 2, Column 13	490,494
4.4	Part 4, Column 11	(880,804)
5.	Total gain (loss) on disposals, Part 4, Column 19	439,079
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	10,546,886
7.	Deduct amortization of premium	74,842
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	.0
8.2	Part 2, Section 1, Column 19	.0
8.3	Part 2, Section 2, Column 16	.0
8.4	Part 4, Column 15	.0
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14	.0
9.2	Part 2, Section 1, Column 17	.0
9.3	Part 2, Section 2, Column 14	.0
9.4	Part 4, Column 13	.0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2)	.0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	22,743,683
12.	Deduct total nonadmitted amounts	34,347
13.	Statement value at end of current period (Line 11 minus Line 12)	22,709,336

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	735,486	724,804	625,615	746,156
	2. Canada				
	3. Other Countries				
	4. Totals	735,486	724,804	625,615	746,156
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	301,655	291,986	302,398	295,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	2,628,539	2,467,177	2,708,525	2,590,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	3,656,169	3,529,647	3,702,856	3,706,912
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	8,306,499	8,191,849	8,311,272	8,526,420
	9. Canada	343,106	357,576	342,238	400,000
	10. Other Countries	262,979	251,894	263,844	270,000
	11. Totals	8,912,584	8,801,320	8,917,354	9,196,420
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	16,234,433	15,814,933	16,256,749	16,534,487
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	20. United States	6,474,903	6,474,903	3,339,684	
	21. Canada				
	22. Other Countries				
	23. Totals	6,474,903	6,474,903	3,339,684	
Parent, Subsidiaries and Affiliates	24. Totals	34,347	34,347	55,000	
	25. Total Common Stocks	6,509,250	6,509,250	3,394,684	
	26. Total Stocks	6,509,250	6,509,250	3,394,684	
	27. Total Bonds and Stocks	22,743,683	22,324,183	19,651,433	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	133,670	519,769		45,684	36,363	XXX	735,486	4.5	1,733,793	10.5	735,486	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	133,670	519,769	0	45,684	36,363	XXX	735,486	4.5	1,733,793	10.5	735,486	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		101,884	199,771			XXX	301,655	1.9	557,872	3.4	301,655	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	101,884	199,771	0	0	XXX	301,655	1.9	557,872	3.4	301,655	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	5,034	1,165,325	1,458,179			XXX	2,628,539	16.2	5,702,715	34.7	2,628,539	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	5,034	1,165,325	1,458,179	0	0	XXX	2,628,539	16.2	5,702,715	34.7	2,628,539	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	130,442	1,124,210	1,754,789	217,360	429,369	XXX	3,656,169	22.5	3,491,128	21.2	3,656,169	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	130,442	1,124,210	1,754,789	217,360	429,369	XXX	3,656,169	22.5	3,491,128	21.2	3,656,169	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,013,910	3,037,466	2,595,722	45,439	22,273	XXX	6,714,810	41.4	3,646,508	22.2	4,755,340	1,959,470
6.2 NAIC 2	98,953	1,208,948	889,872			XXX	2,197,773	13.5	908,498	5.5	2,197,773	
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	1,112,863	4,246,414	3,485,594	45,439	22,273	XXX	8,912,583	54.9	4,555,007	27.7	6,953,113	1,959,470
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX	0	0.0	299,902	1.8		
11.2 NAIC 2						XXX	0	0.0	100,000	0.6		
11.3 NAIC 3						XXX	0	0.0	0	0.0		
11.4 NAIC 4						XXX	0	0.0	0	0.0		
11.5 NAIC 5						XXX	0	0.0	0	0.0		
11.6 NAIC 6						XXX	0	0.0	0	0.0		
11.7 Totals	0	0	0	0	0	XXX	0	0.0	399,902	2.4	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 1,283,056	5,948,655	6,008,462	308,482	488,005	0	14,036,660	86.5	XXX	XXX	12,077,190	1,959,470
12.2 NAIC 2	(d) 98,953	1,208,948	889,872	0	0	0	2,197,773	13.5	XXX	XXX	2,197,773	0
12.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
12.7 Totals	1,382,009	7,157,603	6,898,334	308,482	488,005	0	(b) 16,234,433	100.0	XXX	XXX	14,274,962	1,959,470
12.8 Line 12.7 as a % of Col. 7	8.5	44.1	42.5	1.9	3.0	0.0	100.0	XXX	XXX	XXX	87.9	12.1
13. Total Bonds Prior Year												
13.1 NAIC 1	1,516,568	7,086,862	6,828,489	0	0	0	XXX	XXX	15,431,920	93.9	14,827,480	604,440
13.2 NAIC 2	100,000	601,331	307,168	0	0	0	XXX	XXX	1,008,498	6.1	1,008,498	0
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	1,616,568	7,688,193	7,135,657	0	0	0	XXX	XXX	(b) 16,440,418	100.0	15,835,978	604,440
13.8 Line 13.7 as a % of Col. 9	9.8	46.8	43.4	0.0	0.0	0.0	XXX	XXX	100.0	XXX	96.3	3.7
14. Total Publicly Traded Bonds												
14.1 NAIC 1	782,493	4,834,139	5,724,319	270,571	465,732	0	12,077,254	74.4	14,827,551	90.2	12,077,254	XXX
14.2 NAIC 2	98,953	1,208,948	889,872	0	0	0	2,197,773	13.5	1,008,498	6.1	2,197,773	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	881,446	6,043,088	6,614,191	270,571	465,732	0	14,275,027	87.9	15,836,049	96.3	14,275,027	XXX
14.8 Line 14.7 as a % of Col. 7	6.2	42.3	46.3	1.9	3.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.4	37.2	40.7	1.7	2.9	0.0	87.9	XXX	XXX	XXX	87.9	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	500,563	1,114,579	284,143	37,911	22,273	0	1,959,470	12.1	604,440	3.7	XXX	1,959,470
15.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	500,563	1,114,579	284,143	37,911	22,273	0	1,959,470	12.1	604,440	3.7	XXX	1,959,470
15.8 Line 15.7 as a % of Col. 7	25.5	56.9	14.5	1.9	1.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	3.1	6.9	1.8	0.2	0.1	0.0	12.1	XXX	XXX	XXX	XXX	12.1

(a) Includes \$ 1,959,470 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 399,008 current year of bonds with Z designations, and\$ 5,101 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	129,323	434,051				XXX	563,373	3.5	1,611,936	9.8	563,373	
1.02 Residential Mortgage-Backed Securities				45,684	36,363	XXX	82,047	0.5	0	0.0	82,047	
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.04 Other Loan-Backed and Structured Securities	4,348	85,719				XXX	90,067	0.6	121,857	0.7	90,067	
1.05 Totals	133,670	519,769	0	45,684	36,363	XXX	735,486	4.5	1,733,793	10.5	735,486	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		101,884	199,771			XXX	301,655	1.9	557,872	3.4	301,655	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	0	101,884	199,771	0	0	XXX	301,655	1.9	557,872	3.4	301,655	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	5,034	1,165,325	1,458,179			XXX	2,628,539	16.2	5,702,715	34.7	2,628,539	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	5,034	1,165,325	1,458,179	0	0	XXX	2,628,539	16.2	5,702,715	34.7	2,628,539	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	90,000	773,435	1,538,180	10,851	365,238	XXX	2,777,703	17.1	3,491,128	21.2	2,777,703	
5.02 Residential Mortgage-Backed Securities	39,626	174,409	200,625	206,508	64,131	XXX	685,300	4.2	0	0.0	685,300	
5.03 Commercial Mortgage-Backed Securities	815	176,366	15,985			XXX	193,166	1.2	0	0.0	193,166	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	130,442	1,124,210	1,754,789	217,360	429,369	XXX	3,656,169	22.5	3,491,128	21.2	3,656,169	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	161,109	2,653,928	3,195,582	7,528		XXX	6,018,147	37.1	4,555,007	27.7	5,227,796	790,351
6.02 Residential Mortgage-Backed Securities	113,229	213,732	68,546	15,821		XXX	411,329	2.5	0	0.0		411,329
6.03 Commercial Mortgage-Backed Securities	24,242	568,846	221,465	22,089	22,273	XXX	858,916	5.3	0	0.0	701,614	157,302
6.04 Other Loan-Backed and Structured Securities	814,283	809,908				XXX	1,624,191	10.0	0	0.0	1,023,704	600,487
6.05 Totals	1,112,863	4,246,415	3,485,594	45,439	22,273	XXX	8,912,583	54.9	4,555,007	27.7	6,953,114	1,959,470
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued.....						XXX	.0	.0	.0	.0		
10.02 Bank Loans – Acquired.....						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX	0	0.0	399,902	2.4		
12. Total Bonds Current Year												
12.01 Issuer Obligations	385,466	5,128,623	6,391,712	18,379	365,238	XXX	12,289,417	75.7	XXX	XXX	11,499,067	790,351
12.02 Residential Mortgage-Backed Securities	152,856	388,141	269,172	268,013	100,494	XXX	1,178,676	7.3	XXX	XXX	767,347	411,329
12.03 Commercial Mortgage-Backed Securities	25,057	745,212	237,450	22,089	22,273	XXX	1,052,082	6.5	XXX	XXX	894,780	157,302
12.04 Other Loan-Backed and Structured Securities	818,631	895,627	.0	.0	.0	XXX	1,714,258	10.6	XXX	XXX	1,113,771	600,487
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX	.0	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	.0	XXX	XXX	.0	.0
12.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	.0	XXX	XXX	.0	.0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	1,382,009	7,157,604	6,898,334	308,482	488,005	.0	16,234,433	100.0	XXX	XXX	14,274,964	1,959,470
12.10 Lines 12.09 as a % Col. 7	8.5	44.1	42.5	1.9	3.0	0.0	100.0	XXX	XXX	XXX	87.9	12.1
13. Total Bonds Prior Year												
13.01 Issuer Obligations	1,211,524	7,571,478	7,135,657	.0	.0	XXX	XXX	XXX	15,918,659	96.8	15,314,219	604,440
13.02 Residential Mortgage-Backed Securities	.0	.0	.0	.0	.0	XXX	XXX	XXX	.0	.0	.0	.0
13.03 Commercial Mortgage-Backed Securities	.0	.0	.0	.0	.0	XXX	XXX	XXX	.0	.0	.0	.0
13.04 Other Loan-Backed and Structured Securities	5,142	116,715	.0	.0	.0	XXX	XXX	XXX	121,857	.0	121,857	.0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX	.0	.0	.0	.0
13.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	XXX	XXX	.0	.0	.0	.0
13.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	XXX	XXX	XXX	.0	.0	.0	.0
13.08 Unaffiliated Certificates of Deposit	399,902	.0	0	0	0	XXX	XXX	XXX	399,902	2.4	399,902	0
13.09 Totals	1,616,568	7,688,193	7,135,657	.0	.0	XXX	XXX	XXX	16,440,418	100.0	15,835,978	604,440
13.10 Line 13.09 as a % of Col. 9	9.8	46.8	43.4	0.0	0.0	0.0	XXX	XXX	100.0	XXX	96.3	3.7
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	385,466	4,542,824	6,187,160	18,379	365,238	XXX	11,499,067	70.8	15,314,219	93.1	11,499,067	XXX
14.02 Residential Mortgage-Backed Securities	39,626	174,409	200,625	252,192	100,494	XXX	767,347	4.7	.0	.0	767,347	XXX
14.03 Commercial Mortgage-Backed Securities	22,848	645,526	226,405	.0	.0	XXX	894,780	5.5	.0	.0	894,780	XXX
14.04 Other Loan-Backed and Structured Securities	433,506	680,328	.0	.0	.0	XXX	1,113,834	6.9	121,857	.0	1,113,834	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX
14.06 Affiliated Bank Loans						XXX	.0	.0	.0	.0	.0	XXX
14.07 Unaffiliated Bank Loans						XXX	.0	.0	.0	.0	.0	XXX
14.08 Unaffiliated Certificates of Deposit						XXX	0	0.0	399,973	2.4	0	XXX
14.09 Totals	881,446	6,043,088	6,614,191	270,571	465,732	.0	14,275,027	87.9	15,836,049	96.3	14,275,027	XXX
14.10 Line 14.09 as a % of Col. 7	6.2	42.3	46.3	1.9	3.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.4	37.2	40.7	1.7	2.9	0.0	87.9	XXX	XXX	XXX	87.9	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations		585,799	204,552			XXX	790,351	4.9	604,440	3.7	XXX	790,351
15.02 Residential Mortgage-Backed Securities	113,229	213,732	68,546	15,821		XXX	411,329	2.5	.0	.0	XXX	411,329
15.03 Commercial Mortgage-Backed Securities	2,209	99,686	11,045	22,089	22,273	XXX	157,302	1.0	.0	.0	XXX	157,302
15.04 Other Loan-Backed and Structured Securities	385,125	215,362				XXX	600,487	3.7	.0	.0	XXX	600,487
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	.0
15.06 Affiliated Bank Loans						XXX	.0	.0	.0	.0	XXX	.0
15.07 Unaffiliated Bank Loans						XXX	.0	.0	.0	.0	XXX	.0
15.08 Unaffiliated Certificates of Deposit						XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	500,563	1,114,579	284,143	37,911	22,273	.0	1,959,470	12.1	604,440	3.7	XXX	1,959,470
15.10 Line 15.09 as a % of Col. 7	25.5	56.9	14.5	1.9	1.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	3.1	6.9	1.8	0.2	0.1	0.0	12.1	XXX	XXX	XXX	XXX	12.1

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	794,662	0	794,662	0
2. Cost of cash equivalents acquired.....	8,492,240		8,492,240	
3. Accrual of discount.....	0			
4. Unrealized valuation increase/(decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	8,956,354		8,956,354	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	330,548	0	330,548	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	330,548	0	330,548	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0	First Eagle Direct Lending V-B, LLC		USA	First Eagle Direct Lending V-B, LLC	..07/27/2022	..07/28/2023	74,613					.0		74,613	74,613			.0	
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated							74,613	0	0	0	0	0	0	74,613	74,613	0	0	0	0
6099999 – Subtotals - Unaffiliated							74,613	0	0	0	0	0	0	74,613	74,613	0	0	0	0
6199999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 Totals							74,613	0	0	0	0	0	0	74,613	74,613	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
Bonds - U.S. Governments - Issuer Obligations																					
912810-EW-4.	UNITED STATES TREASURY.....				1.A	127,787	103.1563	103,156	100,000	107,614		(3,461)			6.000	2.302	FA	2,266	6,000	10/27/2017	02/15/2026
912810-FR-4.	UNITED STATES TREASURY.....	SD			1.A	223,629	99.2188	323,902	326,452	326,437	10,294	136			2.375	2.431	JJ	3,582	7,580	05/07/2009	01/15/2025
912828-WU-0.	UNITED STATES TREASURY.....				1.A	102,201	98.2656	127,330	129,577	129,323	4,086	727			0.125	0.732	JJ	75	158	07/27/2018	07/15/2024
0019999999 - Bonds - U.S. Governments - Issuer Obligations						453,617	XXX	554,387	556,029	563,373	14,380	(2,597)	0	0	XXX	XXX	XXX	5,923	13,738	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
38380H-S8-6.	GNR 2017-165 JY - CMO/RMBS.....			4	1.A	81,875	84.9922	84,992	100,000	82,047		172			3.500	4.972	MON	292	875	09/01/2023	11/20/2047
0029999999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						81,875	XXX	84,992	100,000	82,047	0	172	0	0	XXX	XXX	XXX	292	875	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
831641-FJ-9.	SBIC 2017-10 B B - ABS.....			4	1.A	90,123	94.7820	85,424	90,127	90,067		(43)			2.518	2.525	MS	759	2,407	10/03/2017	09/10/2027
0049999999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						90,123	XXX	85,424	90,127	90,067	0	(43)	0	0	XXX	XXX	XXX	759	2,407	XXX	XXX
0109999999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						625,615	XXX	724,804	746,156	735,486	14,380	(2,469)	0	0	XXX	XXX	XXX	6,973	17,020	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772K-AK-5.	CONNECTICUT ST.....				1.D FE	102,613	97.5090	97,509	100,000	101,884		(426)			3.750	3.248	JJ	1,729	3,750	04/05/2022	01/15/2028
20772K-KB-4.	CONNECTICUT ST.....			1	1.D FE	100,000	91.2830	91,283	100,000	100,000					2.627	2.627	JJ	1,314	2,627	05/29/2020	07/01/2029
452153-HN-2.	ILLINOIS ST.....			2	1.G FE	99,785	108.6250	103,194	95,000	99,771		(14)			5.000	4.371	JD	158		11/29/2023	12/01/2042
0419999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						302,398	XXX	291,986	295,000	301,655	0	(440)	0	0	XXX	XXX	XXX	3,201	6,377	XXX	XXX
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						302,398	XXX	291,986	295,000	301,655	0	(440)	0	0	XXX	XXX	XXX	3,201	6,377	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
047772-G6-9.	ATLANTA GA.....				1.B FE	78,857	83.6000	66,880	80,000	79,067		108			1.988	2.149	JD	133	1,590	01/10/2022	12/01/2031
052403-HF-2.	AUSTIN TEX CMNTY COLLEGE DIST.....				1.B FE	99,790	98.2380	98,238	100,000	99,832		26			4.000	4.029	FA	1,667	4,000	06/13/2022	08/01/2030
054213-C7-6.	AVON OHIO.....			2	1.B FE	100,000	82.6160	82,616	100,000	100,000					1.682	1.682	JD	140	1,682	07/30/2020	12/01/2030
092478-RB-4.	BLACKSBURG VA.....				1.C FE	103,797	86.6410	86,641	100,000	102,575		(394)			2.000	1.560	MS	667	2,000	10/21/2020	03/01/2030
	BOULDER VALLEY COLO SCH DIST.....																				
101547-WF-0.	NO RE 2 BOU.....			2	1.C FE	111,197	105.3970	105,397	100,000	104,117		(1,131)			4.000	2.729	JD	333	4,000	03/17/2017	12/01/2027
150429-20-0.	CEDAR HILL TEX INDPT SCH DIST.....				1.A FE	110,000	90.3360	99,370	110,000	110,000					2.447	2.447	FA	1,017	2,692	10/17/2019	02/15/2029
236092-DH-2.	DANE CNTY WIS.....			2	1.A FE	120,209	97.1790	116,615	120,000	120,053		(32)			3.400	3.368	JD	340	4,080	09/07/2018	06/01/2028
246199-LA-9.	DELAWARE OHIO CITY SCH DIST.....			2	1.D FE	115,000	87.3390	100,440	115,000	115,000					2.908	2.908	JD	279	3,344	11/15/2019	12/01/2031
30382A-HY-1.	FAIRFAX CNTY VA.....			1,2	1.A FE	99,287	94.5720	94,572	100,000	99,586		64			3.300	3.380	AO	825	3,300	01/29/2019	10/01/2029
358776-TB-8.	FRISCO TEX.....			2	1.A FE	100,000	95.4450	95,445	100,000	100,000					3.350	3.349	FA	1,266	3,350	01/31/2019	02/15/2029
	GRANVILLE OHIO EXMP VLG SCH.....																				
388568-HZ-3.	DIST.....				1.C FE	119,078	104.5220	104,522	100,000	103,897		(1,946)			5.000	2.893	JD	417	5,000	04/29/2015	12/01/2025
454326-GT-0.	INDIAN LAKE OHIO LOC SCH DIST.....			2	1.D FE	118,500	107.7110	107,711	100,000	106,089		(1,972)			5.000	2.810	JD	417	5,000	02/16/2017	12/01/2027
	KITSAP CNTY WASH SCH DIST NO.....																				
498062-QD-3.	303 BAINBR.....			2	1.A FE	114,116	105.5650	105,565	100,000	105,453		(1,513)			4.000	2.329	JD	333	4,000	12/06/2017	12/01/2027
	LIBERTY CENTER OHIO LOC SCH.....																				
530336-EB-8.	DIST.....			2	1.B FE	100,000	81.6470	81,647	100,000	100,000					1.879	1.879	MN	313	1,879	07/22/2020	11/01/2031
556583-ZG-0.	MADISON ALA.....				1.D FE	114,520	96.0190	110,422	115,000	114,769		51			3.500	3.550	MN	671	4,025	06/14/2018	05/01/2028
678519-XZ-7.	OKLAHOMA CITY OKLA.....				1.A FE	100,000	95.6440	95,644	100,000	100,000					3.200	3.200	MS	1,067	3,200	03/27/2018	03/01/2028
691616-PZ-3.	OXFORD MISS.....				1.C FE	107,111	100.9530	100,953	100,000	102,992		(722)			3.000	2.198	JD	250	3,000	12/06/2017	12/01/2027
718814-X5-0.	PHOENIX ARIZ.....			2	1.B FE	5,609	100.4350	5,022	5,000	5,034		(67)			4.000	2.613	JJ	100	200	06/05/2014	07/01/2024
751091-QY-8.	RALEIGH N C.....			2	1.A FE	111,342	95.0540	99,807	105,000	106,598		(1,092)			3.600	2.499	JD	315	3,780	06/19/2019	06/01/2030
769226-AG-6.	RIVERSIDE OHIO.....				1.C FE	100,000	89.0740	89,074	100,000	100,000					2.250	2.250	JD	188	2,250	10/30/2020	12/01/2030
792673-FQ-3.	ST MARYS OHIO CITY SCH DIST.....			2	1.B FE	100,000	82.3610	82,361	100,000	100,000					1.770	1.770	JD	148	1,770	02/05/2021	12/01/2032
810454-ER-5.	SCOTTSDALE ARIZ.....				1.A FE	106,006	103.8690	103,869	100,000	105,521		(485)			5.000	4.220	JJ	2,500	2,083	01/11/2023	07/01/2032
	SPOKANE CNTY WASH SCH DIST NO.....																				
848797-PL-4.	356 CENT V.....			2	1.B FE	111,503	103.9780	103,978	100,000	103,235		(1,277)			4.000	2.609	JD	333	4,000	01/09/2017	12/01/2027
888514-KD-7.	TITUS CNTY TEX.....			2	1.C FE	140,000	92.1490	129,009	140,000	140,000					2.888	2.888	MS	1,348	4,043	11/06/2019	03/01/2029
952531-CQ-2.	WEST DES MOINES IOWA.....				1.A FE	99,637	96.4950	96,495	100,000	99,874		52			3.125	3.188	JD	260	3,125	12/11/2018	06/01/2026

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
984392-FB-1.	YAKIMA CNTY WASH SCH DIST NO 90 EAST VAL			2	1.A FE	122,966	104.8860	104,886	100,000	104,846		(2,439)			5.000	2.396	JD	417	5,000	12/10/2015	12/01/2026
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					2,708,525	XXX	2,467,177	2,590,000	2,628,539	0	(12,767)	0	0	XXX	XXX	XXX	15,741	82,394	XXX	XXX
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					2,708,525	XXX	2,467,177	2,590,000	2,628,539	0	(12,767)	0	0	XXX	XXX	XXX	15,741	82,394	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
091096-PC-5.	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1.C FE	45,000	81.9050	36,857	45,000	45,000					2.013	2.013	JJ	453	1,646	07/14/2021	01/01/2032
167562-TL-1.	CHICAGO ILL MIDWAY ARPT REV			2	1.F FE	10,851	109.5510	10,955	10,000	10,851					5.000	3.960	JJ			12/15/2023	01/01/2040
196480-RB-5.	COLORADO HOUSING AND FINANCE AUTHORITY			2	1.A FE	86,603	98.8000	88,920	90,000	86,648		45			3.000	3.206	MN	450	1,350	06/06/2023	05/01/2051
198504-WJ-7.	COLUMBIA S C WTRWKS & SWR SYS REV				1.B FE	121,053	104.6210	104,621	100,000	105,191		(2,388)			5.000	2.430	FA	2,083	5,000	11/17/2016	02/01/2026
34074M-P7-0.	FLORIDA HSG FIN CORP REV			2	1.A FE	108,387	107.5000	107,500	100,000	108,107		(280)			5.750	4.587	JJ	2,028		08/15/2023	01/01/2054
34074M-VP-3.	FLORIDA HSG FIN CORP REV			2	1.A FE	91,770	99.3130	94,347	95,000	91,812		42			3.000	3.184	JJ	1,425	1,605	06/06/2023	07/01/2051
44244C-TM-9.	HOUSTON TEX UTIL SYS REV				1.C FE	98,704	98.7040		100,000	101,213		(222)			3.723	3.450	MN	476	3,723	08/27/2018	11/15/2028
45129Y-3S-3.	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1.B FE	107,659	107.5120	107,512	100,000	107,430		(229)			5.750	4.727	JJ	1,933		08/16/2023	01/01/2053
45129Y-S6-4.	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1.B FE	90,362	100.9490	90,854	90,000	90,360		(1)			4.000	3.975	JJ	1,800	1,800	05/08/2023	01/01/2050
47875P-EZ-6.	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	1.A FE	100,000	81.2870	81,287	100,000	100,000					1.600	1.600	JJ	800	1,600	10/14/2020	01/01/2031
499818-K5-0.	KNOXVILLE TENN WTR REV				1.B FE	152,532	104.5700	141,170	135,000	141,080		(1,820)			4.000	2.510	MS	1,800	5,400	03/08/2017	03/01/2027
507686-RQ-8.	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD			2	1.B FE	100,000	84.3380	84,338	100,000	100,000					1.801	1.801	JJ	830	1,801	09/03/2020	07/15/2030
520192-QE-8.	LAWRENCE KANS WTR & SEW SYS REV			2	1.C FE	128,605	103.9210	119,509	115,000	119,692		(1,578)			4.000	2.499	MN	767	4,600	12/13/2017	11/01/2028
558605-FX-4.	MADISON WIS SWR SYS REV			2	1.C FE	90,000	100.0820	90,074	90,000	90,000					3.000	2.999	JD	225	2,700	12/07/2016	12/01/2026
594654-RG-2.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M			2	1.C FE	99,109	102.5330	97,406	95,000	98,852		(256)			5.000	4.388	JD	396	4,750	05/10/2023	06/01/2053
594698-TD-4.	MICHIGAN ST STRATEGIC FD LTD OBLIG REV			2	1.F FE	15,000	103.7870	15,568	15,000	15,000					3.875	3.875	JD	48	291	05/10/2023	06/01/2053
61212L-TD-1.	MONTANA ST BRD REGENTS HIGHER ED REV			1	1.D FE	99,073	81.4980	81,498	100,000	99,262		87			1.898	2.000	MN	243	1,898	10/05/2021	11/15/2031
613357-CK-6.	MONTGOMERY CNTY MD LTD OBLIG			2	1.B FE	100,000	81.2790	81,279	100,000	100,000					2.000	2.000	MN	333	2,000	10/29/2021	11/01/2031
614091-BY-1.	MONTGOMERY OHIO SPL OBLIG REV			2	1.C FE	103,762	90.3340	90,334	100,000	102,376		(367)			2.833	2.400	JD	236	2,833	02/06/2020	12/01/2030
618028-LW-2.	MORRIS CNTY N J IMPT AUTH REV				1.A FE	100,000	84.1770	84,177	100,000	100,000					1.854	1.854	FA	773	1,854	01/20/2021	02/01/2031
658909-3K-0.	NORTH DAKOTA ST HSG FIN AGY			2	1.B FE	107,969	107.4860	107,486	100,000	107,686		(283)			5.750	4.645	JJ	2,172		07/19/2023	01/01/2054
658909-PF-7.	NORTH DAKOTA ST HSG FIN AGY - RMBS			2	1.B FE	99,210	100.6000	100,600	100,000	99,220		10			4.000	4.050	JJ	2,000		07/13/2023	07/01/2048
696583-GZ-0.	PALM BEACH FLA REV				1.B FE	104,723	91.7870	96,376	105,000	104,840		32			2.500	2.533	JJ	1,313	2,625	12/10/2019	01/01/2029
83756C-S8-9.	SOUTH DAKOTA HSG DEV AUTH			2	1.A FE	96,411	99.7480	99,748	100,000	96,417		6			3.000	3.191	MN	500		12/05/2023	11/01/2052
880557-7X-5.	TENNESSEE ST SCH BD AUTH			1	1.B FE	113,705	101.2930	101,293	100,000	106,447		(1,622)			4.848	2.995	MS	1,427	4,848	04/10/2019	09/15/2027
882806-FT-4.	TEXAS TECH UNIV REVS			2	1.B FE	101,535	96.1360	96,136	100,000	100,591		(173)			3.510	3.309	FA	1,326	3,510	03/05/2018	02/15/2028
898735-UQ-6.	TUCSON ARIZ CTFS PARTN			1	1.E FE	100,000	81.7250	81,725	100,000	100,000					1.932	1.932	JJ	966	1,932	02/18/2021	07/01/2031
917437-EP-6.	UTAH HSG CORP SINGLE FAMILY MTG REV			2	1.C FE	98,969	111.8710	100,684	90,000	98,969					6.500	5.043	JJ			12/01/2023	01/01/2054
982674-NK-5.	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U				1.F FE	150,956	85.2650	127,898	150,000	150,659		(92)			2.061	1.990	MS	1,031	3,092	09/01/2020	09/01/2030
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					2,825,571	XXX	2,618,856	2,725,000	2,777,703	0	(9,091)	0	0	XXX	XXX	XXX	27,834	60,857	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		CUSIP Identification	F o r e i g n Code	B o n d CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137AQ-Y8-5..	FHR 4058 PB - CMO/RMBS			4..	1.A	87,891	101.0090	90,908	90,000	87,948		58			5.000	5.381	MON	375	1,125	09/06/2023	06/15/2042
3137FL-U5-1..	FHR 4880 LG - CMO/RMBS			4..	1.A	84,410	87.3967	87,397	100,000	84,801		390			3.500	5.653	MON	292	875	09/01/2023	05/15/2049
3137FY-C2-0..	FHR 5092 EP - CMO/RMBS			4..	1.A	54,476	84.1854	56,433	67,035	54,534		58			2.500	5.331	MON	140	419	09/06/2023	01/25/2051
3140QN-Q5-4..	FN CB3175 - RMBS			4..	1.A	175,695	92.1242	184,584	200,365	175,493		(202)			3.500	5.344	MON	584	584	11/21/2023	03/01/2052
3140XM-J4-9..	FN FS5682 - RMBS			4..	1.A	103,133	89.4877	110,391	123,359	103,274		141			3.000	5.446	MON	308	617	09/29/2023	10/01/2050
3140XM-Q9-0..	FN FS5879 - RMBS			4..	1.A	179,309	93.4757	188,030	201,153	179,250		(59)			3.500	5.143	MON	587	587	11/21/2023	11/01/2051
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					684,914	XXX	717,743	781,912	685,300	0	386	0	0	XXX	XXX	XXX	2,286	4,207	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137FB-U7-9..	FHMS K-069 A2 - CMBS			4..	1.A	95,578	95.9811	95,981	100,000	96,102		524			3.187	4.330	MON	266	1,593	06/06/2023	09/25/2027
3137FK-ZZ-2..	FHMS K-088 A2 - CMBS			4..	1.A	96,793	97.0663	97,066	100,000	97,064		271			3.690	4.333	MON	308	1,845	06/06/2023	01/25/2029
0839999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					192,371	XXX	193,047	200,000	193,166	0	795	0	0	XXX	XXX	XXX	573	3,438	XXX	XXX
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					3,702,856	XXX	3,529,647	3,706,912	3,656,169	0	(7,910)	0	0	XXX	XXX	XXX	30,693	68,503	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00138C-AN-8..	COREBRIDGE GLOBAL FUNDING			1,2..	1.F FE	45,054	92.8649	46,432	50,000	46,194		1,140			0.900	5.602	MS	124	225	06/13/2023	09/22/2025
00206R-JX-1..	AT&T INC.			1,2..	2.B FE	89,507	92.9588	92,959	100,000	90,678		1,171			2.300	5.322	JD	192	1,150	07/07/2023	06/01/2027
020002-BH-3..	ALLSTATE CORP.			1,2..	2.A FE	44,909	92.1550	46,078	50,000	45,968		1,059			0.750	5.143	JD	17	188	06/13/2023	12/15/2025
025816-DA-4..	AMERICAN EXPRESS CO.			2,5..	2.A FE	91,624	96.0425	96,043	100,000	91,695		71			4.420	5.549	FA	1,817		11/21/2023	08/03/2033
03040W-AS-4..	AMERICAN WATER CAPITAL CORP.			1,2..	2.A FE	100,070	95.9118	95,912	100,000	100,042		(5)			3.750	3.741	MS	1,250	3,750	09/07/2018	09/01/2028
031162-CW-8..	AMGEN INC.			1,2..	2.A FE	102,340	85.5165	85,517	100,000	101,797		(238)			2.300	2.020	FA	805	2,300	09/09/2021	02/25/2031
036752-AL-7..	ELEVANCE HEALTH INC.			1,2..	2.B FE	87,438	91.5697	91,570	100,000	88,273		835			2.875	5.284	MS	847	1,438	07/07/2023	09/15/2029
037389-BC-6..	AON CORP.			1,2..	2.B FE	91,692	95.7242	95,724	100,000	92,284		592			3.750	5.436	MN	615	1,875	07/07/2023	05/02/2029
053015-AE-3..	AUTOMATIC DATA PROCESSING INC.			1,2..	1.D FE	100,840	97.9893	97,989	100,000	100,124		(78)			3.375	3.289	MS	994	3,375	09/09/2015	09/15/2025
060516-HM-4..	BANK OF AMERICA CORP.			1,2,5..	1.E FE	47,212	96.6324	48,316	50,000	47,476		264			4.271	5.355	JJ	937	1,068	06/14/2023	07/23/2029
06368F-AC-3..	BANK OF MONTREAL			1..	1.F FE	88,938	91.0942	91,094	100,000	89,323		385			1.250	5.558	MS	368		11/21/2023	09/15/2026
06417X-AE-1..	BANK OF NOVA SCOTIA			1..	1.F FE	79,133	82.9268	82,927	100,000	79,342		209			2.450	5.670	FA	1,014		11/21/2023	02/02/2032
103730-AC-4..	INC.			1,2..	1.G FE	106,950	97.8658	97,866	100,000	103,683		(757)			3.937	3.050	MS	1,094	3,937	06/11/2019	09/21/2028
14040H-CU-7..	CAPITAL ONE FINANCIAL CORP.			2,5..	2.B FE	97,305	98.8008	98,801	100,000	97,470		165			4.985	6.099	JJ	2,174		11/21/2023	07/24/2026
141781-BS-2..	CARGILL INC.			1,2..	1.F FE	99,776	82.9617	82,962	100,000	99,821		22			2.125	2.150	MN	301	2,125	11/10/2021	11/10/2031
17252W-AQ-3..	CINTAS NO 2 CORP.			1,2..	1.G FE	99,592	96.5165	96,517	100,000	99,651		37			4.000	4.050	MN	667	4,000	05/05/2022	05/01/2032
17298C-GX-0..	CITIGROUP INC.			1,2..	2.A FE	100,000	91.1735	91,174	100,000	100,000					3.250	4.092	JD	27	3,250	06/26/2019	06/28/2029
189054-AV-1..	CLOROX CO.			1,2..	2.A FE	100,330	94.2377	94,238	100,000	100,134		(35)			3.100	3.060	AO	775	3,100	11/21/2017	10/01/2027
2027AO-KD-0..	COMMONWEALTH BANK OF AUSTRALIA		C.		1.D FE	90,157	91.8774	91,877	100,000	90,538		381			1.125	5.289	JD	50	563	11/21/2023	06/15/2026
22822V-AK-7..	CROWN CASTLE INC.			1,2..	2.C FE	87,866	95.0014	90,251	95,000	88,004		137			3.800	5.835	FA	1,364		11/27/2023	02/15/2028
25731V-AA-2..	DOMINION ENERGY SOUTH CAROLINA INC.			1,2..	1.F FE	101,487	83.8242	83,824	100,000	101,198		(141)			2.300	2.130	JD	192	2,300	12/06/2021	12/01/2031
26884A-BM-4..	ERP OPERATING LP.			1,2..	1.G FE	44,893	88.7274	44,364	50,000	43,375		482			2.500	5.043	FA	472	625	06/20/2023	02/15/2030
281020-AM-9..	EDISON INTERNATIONAL			1,2..	2.C FE	23,517	96.4492	24,112	25,000	23,668		150			4.125	5.565	MS	304	516	06/15/2023	03/15/2028
291011-BN-3..	EMERSON ELECTRIC CO.			1,2..	1.F FE	99,696	86.1496	86,150	100,000	99,766		32			1.950	1.987	AO	412	1,950	10/18/2021	10/15/2030
29379V-BX-0..	ENTERPRISE PRODUCTS OPERATING LLC.			1,2..	2.A FE	106,575	90.4573	90,457	100,000	104,387		(698)			2.800	1.999	JJ	1,174	2,800	10/19/2020	01/31/2030
30040W-AS-7..	EVERSOURCE ENERGY			1..	2.B FE	49,243	99.3576	49,679	50,000	49,633		390			4.200	5.753	JD	23	2,100	06/16/2023	06/27/2024
30040W-AV-0..	EVERSOURCE ENERGY			1..	2.B FE	34,979	99.3707	34,780	35,000	34,984		4			4.750	4.771	MN	212	850	05/11/2023	05/15/2026
30231G-BN-1..	EXXON MOBIL CORP.			1,2..	1.D FE	102,349	89.2668	89,267	100,000	101,568		(219)			2.610	2.350	AO	551	2,610	04/24/2020	10/15/2030
38141G-WZ-3..	GOLDMAN SACHS GROUP INC.			1,2,5..	1.F FE	42,564	96.5572	43,451	45,000	42,808		244			4.223	5.308	MN	317	950	06/13/2023	05/01/2029

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
404119-BS-7..	HCA INC			1,2	2,C FE	99,972	100,8750	100,875	100,000	99,978		6			5,875	5,883	FA	2,219		11/21/2023	02/15/2026
416515-BE-3..	HARTFORD FINANCIAL SERVICES GROUP INC			1,2	2,A FE	263,511	90,8502	272,551	300,000	266,955		3,444			2,800	5,073	FA	3,080	4,200	04/20/2023	08/19/2029
422806-AA-7..	HEICO CORP.			1,2	2,B FE	9,986	101,9855	10,199	10,000	9,987		1			5,250	5,282	FA	225		07/19/2023	08/01/2028
438506-AS-6..	HONEYWELL INTERNATIONAL INC				1,F FE	126,000	109,4939	109,494	100,000	113,652		(2,795)			6,625	3,303	JD	294	6,625	04/24/2019	06/15/2028
444859-BQ-4..	HUMANA INC			1,2	2,C FE	48,139	90,2197	49,621	55,000	49,060		921			1,350	5,179	FA	305	371	06/20/2023	02/03/2027
446150-BC-7..	HUNTINGTON BANCSHARES INC			1,2,5	2,A FE	30,000	102,5474	30,764	30,000	30,000					6,208	6,211	FA	673		08/14/2023	08/21/2029
458140-BR-0..	INTEL CORP			1,2	1,F FE	96,000	97,0368	97,037	100,000	96,499		484			3,900	4,552	MS	1,040	3,900	12/19/2022	03/25/2030
	INTERNATIONAL BUSINESS MACHINES CORP			1	1,G FE	112,122	95,2487	95,249	100,000	108,611		(1,513)			3,500	1,810	MN	447	3,500	08/24/2021	05/15/2029
465685-AP-0..	ITC HOLDINGS CORP			1,2	2,B FE	46,889	94,3936	47,197	50,000	47,233		344			3,350	4,939	MN	214	838	06/15/2023	11/15/2027
46647P-AV-8..	JPMORGAN CHASE & CO			1,2,5	1,E FE	42,771	97,0238	43,661	45,000	43,010		239			4,203	5,160	JJ	830	946	06/13/2023	07/23/2029
46647P-BU-9..	JPMORGAN CHASE & CO			1,2,5	1,G FE	77,938	80,7479	80,748	100,000	78,212		274			1,764	5,172	MN	206		11/21/2023	11/19/2031
482480-AL-4..	KLA CORP			1,2	1,G FE	100,981	101,8592	101,859	100,000	100,900		(79)			4,650	4,519	JJ	2,144	4,934	12/06/2022	07/15/2032
494368-BZ-5..	KIMBERLY-CLARK CORP			1,2	1,F FE	101,000	94,9368	94,937	100,000	100,560		(99)			3,200	3,080	AO	587	3,200	04/30/2019	04/25/2029
571676-AB-1..	MARS INC			1,2	1,E FE	107,356	92,0649	92,065	100,000	104,731		(725)			3,200	2,350	AO	800	3,200	04/06/2020	04/01/2030
61747Y-FD-2..	MORGAN STANLEY			1,2,5	1,E FE	99,063	100,3451	100,345	100,000	99,164		101			5,164	5,354	AO	1,018	2,568	06/13/2023	04/20/2029
62952E-AD-9..	NYU LANGONE HOSPITALS			1	1,F FE	89,614	92,2469	92,247	100,000	89,652		38			4,168	5,247	JJ	2,084		12/05/2023	07/01/2037
641062-AF-1..	NESTLE HOLDINGS INC			1,2	1,D FE	99,246	97,2141	97,214	100,000	99,610		75			3,625	3,716	MS	977	3,625	09/24/2018	09/24/2028
65473P-AH-8..	NISOURCE INC			1,2	2,B FE	44,037	91,3838	45,692	50,000	44,481		444			2,950	5,227	MS	492	738	06/15/2023	09/01/2029
65473P-AN-5..	NISOURCE INC			1,2	2,B FE	20,056	102,0876	20,418	20,000	20,052		(4)			5,250	5,181	MS	265	543	05/30/2023	03/30/2028
665859-AU-8..	NORTHERN TRUST CORP			2	1,E FE	99,853	93,9738	93,974	100,000	99,917		16			3,150	3,167	MN	508	3,150	05/06/2019	05/03/2029
	PNC FINANCIAL SERVICES GROUP INC			2	1,G FE	100,156	94,9676	94,968	100,000	100,062		(15)			3,150	3,131	MN	368	3,150	06/30/2017	05/19/2027
693475-AT-2..	PACIFIC LIFE GLOBAL FUNDING II				1,D FE	99,901	102,2022	102,202	100,000	99,909		8			5,500	5,523	JJ	2,490		07/11/2023	07/18/2028
6944PL-ZU-2..	PFIZER INVESTMENT ENTERPRISES PTE LTD		C	1,2	1,F FE	69,895	100,2502	70,175	70,000	69,900		5			4,750	4,769	MN	388	1,663	05/16/2023	05/19/2033
716973-AE-2..	PRICOA GLOBAL FUNDING I				1,D FE	149,922	101,5701	152,355	150,000	149,930		8			5,100	5,112	MN	659	3,825	05/22/2023	05/30/2028
74153W-CS-6..	PROVIDENCE ST JOSEPH HEALTH PUBLIC SERVICE ENTERPRISE			1,2	1,F FE	85,000	101,9477	86,656	85,000	85,000					5,403	5,404	AO	1,148	1,875	04/26/2023	10/01/2033
744573-AN-6..	GROUP INC			1,2	2,B FE	48,550	98,5432	49,272	50,000	49,320		770			2,875	5,963	JD	64	719	06/20/2023	06/15/2024
771196-BP-6..	ROCHE HOLDINGS INC			1,2	1,C FE	99,259	97,0523	97,052	100,000	99,618		74			3,625	3,714	MS	1,047	3,625	09/19/2018	09/17/2028
78016H-ZQ-6..	ROYAL BANK OF CANADA			1	1,E FE	95,668	100,4604	100,460	100,000	95,706		38			5,000	5,597	MN	819		11/21/2023	05/02/2033
79466L-AF-1..	SALESFORCE INC			1,2	1,F FE	100,800	97,9166	97,917	100,000	100,377		(84)			3,700	3,599	AO	822	3,700	07/12/2018	04/11/2028
806854-AJ-4..	SCHLUMBERGER INVESTMENT SA		C	1,2	1,F FE	103,792	89,8416	89,842	100,000	102,541		(374)			2,650	2,212	JD	37	2,650	07/27/2020	06/26/2030
842400-HW-6..	SOUTHERN CALIFORNIA EDISON CO			1,2	1,G FE	59,934	100,4215	60,253	60,000	59,947		13			4,900	4,939	JD	245	1,544	05/17/2023	06/01/2026
842587-DQ-7..	SOUTHERN CO			1,2	2,B FE	74,886	100,7407	75,556	75,000	74,902		16			4,850	4,883	JD	162	2,092	05/15/2023	06/15/2028
857477-AN-3..	STATE STREET CORP				1,E FE	53,363	98,3870	54,113	55,000	53,944		581			3,300	5,389	JD	76	1,815	06/13/2023	12/16/2024
871829-AZ-0..	SYSCO CORP			1,2	2,B FE	102,000	97,6395	97,640	100,000	100,365		(230)			3,750	3,500	AO	938	3,750	12/23/2015	10/01/2025
87612B-BL-5..	TARGA RESOURCES PARTNERS LP			1,2	2,C FE	100,519	101,5000	101,500	100,000	100,513		(6)			6,500	6,335	JJ	2,997		11/21/2023	07/15/2027
89114T-ZJ-4..	TORONTO-DOMINION BANK			1	1,E FE	78,499	83,0945	83,095	100,000	78,734		235			2,000	5,418	MS	617		11/21/2023	09/10/2031
911312-BR-6..	UNITED PARCEL SERVICE INC			1,2	1,F FE	102,472	96,5056	96,506	100,000	101,371		(251)			3,400	3,100	MS	1,001	3,400	05/09/2019	03/15/2029
914744-AF-4..	LAC			1,2	1,A FE	102,412	85,4317	85,432	100,000	101,550		(262)			1,637	1,350	FA	618	1,637	08/31/2020	02/15/2030
92343V-ER-1..	VERIZON COMMUNICATIONS INC			1	2,A FE	95,547	99,0182	99,018	100,000	95,913		366			4,329	5,320	MS	1,203	2,165	07/07/2023	09/21/2028
95000U-2G-7..	WELLS FARGO & CO			1,2,5	1,E FE	85,533	88,8399	88,840	100,000	85,750		217			2,879	5,410	AO	488		11/21/2023	10/30/2030
95000U-3E-1..	WELLS FARGO & CO			1,2,5	1,E FE	60,000	102,1218	61,273	60,000	60,000					5,574	5,577	JJ	1,449		07/18/2023	07/25/2029
95000U-3F-8..	WELLS FARGO & CO			1,2,5	1,E FE	96,617	101,4609	101,461	100,000	96,650		33			5,557	5,991	JJ	2,408		11/21/2023	07/25/2034
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					6,033,294	XXX	5,882,055	6,215,000	6,018,147	0	7,913	0	0	XXX	XXX	XXX	57,538	126,987	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
19688R-AA-7..	COLT 233 A1 - RMBS			4	1,A FE	99,674	101,3348	99,757	98,443	99,622		(51)			7,240	6,504	MON	594		11/29/2023	09/25/2068
552850-AA-0..	MFRA 2022-NQM2 A1 - RMBS			4	1,A FE	78,757	92,2633	78,666	85,263	78,773		15			3,944	4,320	MON	56	844	09/08/2023	05/25/2067
64831T-AA-5..	NRZT 2021-NQM3 A1 - CMO/RMBS			4	1,A FE	43,813	78,7452	43,261	54,938	47,336		3,523			1,156	3,412	MON	53	159	09/06/2023	11/27/2056
67449C-AA-9..	OBX 23NQ10 A1 - RMBS			4	1,A FE	99,170	100,2256	99,395	99,171	99,276		105			6,465	6,428	MON	107	534	11/30/2023	10/25/2063

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92539D-AA-6	VERUS 232 - CMO/RMBS			4	1 A FE	86,243		101,3221	88,126	86,976	86,322		79		6.193	6.723	MON	449	1,347	09/21/2023	03/26/2068
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					407,657		XXX	409,205	424,791	411,329	0	3,672	0	XXX	XXX	XXX	1,259	2,883	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
054930-AA-3	BBCMS 2023-5C23 A2 - CMBS			4	1 A FE	100,997		103,3075	103,308	100,000	100,983		(15)		6.198	5.896	MON	517		11/16/2023	12/15/2056
06035R-AS-5	BANK 2018-BNK14 A4 - CMBS			4	1 A FE	93,406		96,4491	96,449	100,000	93,514		107		4.231	5.875	MON	353	353	11/27/2023	09/17/2060
06211F-AV-0	BANK5 2023-5YR4 A3 - CMBS			4	1 A FE	51,498		105,7624	52,881	50,000	51,489		(9)		6.500	5.783	MON	271		11/30/2023	12/15/2056
08161B-AY-9	BMARK 2018-B3 A5 - CMBS			4	1 A FE	93,109		94,6726	94,673	100,000	93,210		101		4.025	5.941	MON	335		12/04/2023	04/12/2051
08161N-AF-4	BMARK 2020-B16 A5 - CMBS			4	1 A FE	85,055		87,7443	87,744	100,000	85,226		171		2.732	5.687	MON	228		11/29/2023	02/18/2053
08163T-AB-8	BMARK 2023-V2 A2 - CMBS			4	1 A FE	98,031		100,9424	100,942	100,000	98,065		34		5.358	5.904	MON	446	446	11/27/2023	05/17/2055
12515B-AD-0	CD 2019-CD8 A3 - CMBS			4	1 A FE	86,563		88,2257	88,226	100,000	86,717		154		5.801	5.801	MON	221		12/05/2023	08/17/2057
36252S-AV-9	GSMS 2019-GC38 A4 - CMBS			4	1 A FE	92,320		94,1583	94,158	100,000	92,411		90		3.968	5.765	MON	331		12/04/2023	02/12/2052
46657C-AD-4	JPMT-238-A4 - CMBS			4	1 A FE	66,447		100,4241	67,852	67,565	66,452		5		6.000	6.091	MON	338	1,013	09/21/2023	02/25/2054
74332V-AA-3	PROG 2022-SFR2 A - CMBS			4	1 A FE	90,717		92,4898	91,965	99,433	90,850		134		2.950	5.792	MON	342		11/29/2023	03/18/2039
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					858,144		XXX	878,198	916,998	858,916	0	772	0	XXX	XXX	XXX	3,382	1,813	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
06428A-AC-2	BAAT 231 A3 - ABS			4	1 A FE	44,998		101,2150	45,547	45,000	44,989		(9)		5.596	5.606	MON	112	933	07/25/2023	02/15/2028
14044E-AD-0	COPAR 2023-2 A3 - ABS			4	1 A FE	101,754		102,4142	102,414	100,000	101,715		(39)		5.820	5.183	MON	259	485	12/06/2023	06/15/2028
142921-AD-7	CARMX 2032-2 A3 - ABS			4	1 A FE	99,547		100,1844	100,184	100,000	99,636		89		5.050	5.293	MON	224	2,525	06/14/2023	01/18/2028
14317D-AE-0	CARMX 2021-3 B - ABS			4	1 A FE	92,402		93,1452	93,145	100,000	92,597		195		1.000	4.354	MON	44	83	12/07/2023	03/15/2027
17331K-AE-9	CITZN 2023-1 A4 - ABS			4	1 A FE	100,781		102,3294	102,329	100,000	100,763		(19)		5.780	5.586	MON	257	482	11/28/2023	10/15/2030
23292H-AC-5	DLLAA 231 A3 - ABS			4	1 A FE	24,999		101,9233	25,481	25,000	24,999		0		5.640	5.709	MON	43	544	07/25/2023	02/22/2028
232989-AB-9	DLLMT 231 A2 - ABS			4	1 A FE	64,773		100,0010	65,001	65,000	64,826		53		5.780	5.931	MON	115	2,150	05/17/2023	11/20/2025
29375N-AB-1	EFF 232 A2 - ABS			4	1 A FE	54,991		100,1946	55,107	55,000	54,983		(7)		5.560	5.566	MON	93	1,699	05/23/2023	04/22/2030
34533G-AF-6	FORDO 2020-B B - ABS			4	1 A FE	99,0582		99,058	99,058	100,000	97,948		1,538		1.190	3.726	MON	53	793	05/09/2023	01/15/2026
36260K-AD-6	GMCAR 2020-4 A4 - ABS			4	1 A FE	94,566		96,7141	96,714	100,000	97,090		2,524		0.500	4.645	MON	21	333	05/05/2023	02/17/2026
380140-AC-7	GMCAR 2021-3 A3 - ABS			4	1 A FE	52,754		97,1894	53,418	54,963	53,332		578		0.480	5.625	MON	11	176	05/05/2023	06/16/2026
39154T-CB-2	GALC 231 A2 - ABS			4	1 A FE	29,997		99,9008	29,970	30,000	29,998		1		5.350	5.354	MON	71	896	05/17/2023	02/17/2026
437927-AB-2	HAROT 2023-2 A2 - ABS			4	1 A FE	54,997		99,9822	54,990	55,000	54,998		1		5.410	5.476	MON	132	1,612	05/23/2023	04/15/2026
43815J-AD-5	HAROT 2023-1 A4 - ABS			4	1 A FE	99,594		100,7595	100,759	100,000	99,603		9		4.970	5.171	MON	138	414	12/04/2023	06/21/2029
44933V-AE-1	HALST 23A A4 - ABS			4	1 A FE	98,926		99,5144	99,514	100,000	99,084		158		4.940	5.284	MON	220	2,470	06/14/2023	11/16/2026
58768R-AB-6	MBALT 2023-A A2 - ABS			4	1 A FE	39,387		99,8304	39,321	39,387	39,387		0		5.240	5.241	MON	92	1,152	05/11/2023	11/17/2025
58772W-AC-7	MBART 2021-1 A3 - ABS			4	1 A FE	53,803		97,0615	54,263	55,906	54,256		454		0.460	5.199	MON	11	171	05/05/2023	06/15/2026
65473F-AD-9	NALT 2023-B A3 - ABS			4	1 A FE	29,998		100,5663	30,170	30,000	29,998		1		5.690	5.763	MON	76	792	06/21/2023	07/15/2026
733280-AB-0	PFAST 231 A2 - ABS			4	1 A FE	80,848		99,8873	80,763	80,855	80,851		2		5.420	5.422	MON	110	2,532	05/17/2023	12/22/2026
891941-AB-2	TAOT 2023-B A2A - ABS			4	1 A FE	23,616		99,8436	23,579	23,616	23,616		0		5.280	5.340	MON	55	700	05/16/2023	05/15/2026
89239B-AC-5	TAOT 2021-C A3 - ABS			4	1 A FE	56,502		97,3722	57,301	58,847	57,171		668		0.430	5.925	MON	11	127	06/14/2023	01/15/2026
89239H-AE-8	TAOT 2022-D A4 - ABS			4	1 A FE	101,566		101,6739	101,674	100,000	101,364		(203)		5.430	5.005	MON	241	2,715	06/28/2023	04/17/2028
96328G-AS-6	WFLF 231 A - ABS			4	1 A FE	99,995		100,1198	100,120	100,000	99,996		0		5.800	5.800	MON	209	2,932	06/08/2023	04/19/2038
981944-AB-7	WOLS 2023-A A2A - ABS			4	1 A FE	21,055		99,9080	21,037	21,055	20,992		1		5.470	5.541	MON	51	643	05/16/2023	11/17/2025
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					1,618,259		XXX	1,631,861	1,639,629	1,624,191	0	5,995	0	XXX	XXX	XXX	2,651	27,360	XXX	XXX
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					8,917,354		XXX	8,801,320	9,196,418	8,912,583	0	18,352	0	XXX	XXX	XXX	64,829	159,043	XXX	XXX
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					12,323,405		XXX	11,814,462	12,381,029	12,289,417	14,380	(16,982)	0	XXX	XXX	XXX	110,236	290,353	XXX	XXX
2429999999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					1,174,446		XXX	1,211,941	1,306,703	1,178,676	0	4,230	0	XXX	XXX	XXX	3,836	7,965	XXX	XXX
2439999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					1,050,515		XXX	1,071,246	1,116,998	1,052,082	0	1,567	0	XXX	XXX	XXX	3,955	5,251	XXX	XXX
2449999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					1,708,382		XXX	1,717,285	1,729,756	1,714,257	0	5,952	0	XXX	XXX	XXX	3,409	29,767	XXX	XXX
2509999999	Total Bonds					16,256,749		XXX	15,814,933	16,534,486	16,234,433	14,380	(5,234)	0	XXX	XXX	XXX	121,436	333,336	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

1.

Line NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:														
1A	1A	\$ 6,244,853	1B	\$ 1,750,014	1C	\$ 1,409,302	1D	\$ 1,278,682	1E	\$ 965,081	1F	\$ 1,594,516	1G	\$ 794,212
1B	2A	\$ 1,036,892	2B	\$ 799,660	2C	\$ 361,221								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																	
002824-10-0...	ABBOTT LABORATORIES ORD.			1,908,000	210,014	110,070	210,014	33,127		3,892		534		534		08/06/2003	XXX
002871-10-9...	ABBVIE ORD.			1,370,000	212,309	154,970	212,309	25,716		8,110		(9,097)		(9,097)		01/01/2013	XXX
009158-10-6...	AIR PRODUCTS AND CHEMICALS ORD.			200,000	54,760	273,800	54,760	15,629	350			(6,892)		(6,892)		04/19/2013	XXX
02079K-30-5...	ALPHABET CL A ORD.			620,000	86,608	139,690	86,608	28,501		1,374		31,905		31,905		02/23/2018	XXX
023135-10-6...	AMAZON COM ORD.			260,000	39,504	151,940	39,504	19,939				17,664		17,664		10/30/2018	XXX
025537-10-1...	AMERICAN ELECTRIC POWER ORD.			824,000	66,925	81,220	66,925	29,977		2,777		(11,314)		(11,314)		05/07/2012	XXX
037833-10-0...	APPLE ORD.			848,000	163,265	192,530	163,265	12,009				53,085		53,085		11/16/2012	XXX
038222-10-5...	APPLIED MATERIAL ORD.			1,378,000	223,332	162,070	223,332	13,959		1,681		89,143		89,143		10/19/2004	XXX
053015-10-3...	AUTOMATIC DATA PROCESSING ORD.			36,110	155,000	232,970	36,110	4,501	217			(913)		(913)		09/24/2003	XXX
071813-10-9...	BAXTER INTERNATIONAL ORD.			848,000	32,784	38,660	32,784	11,239	246			(10,439)		(10,439)		05/29/2003	XXX
09247X-10-1...	BLACKROCK ORD.			120,000	97,416	811,800	97,416	21,452		2,400		12,380		12,380		12/29/2011	XXX
12510Q-10-0...	CCC INTELLIGENT SOLUTIONS HLDG ORD.			1,000	11	11,390	11	12				0		0		12/12/2023	XXX
14448C-10-4...	CARRIER GLOBAL ORD.			600,000	34,470	57,450	34,470	4,139	114			9,720		9,720		05/11/2004	XXX
166764-10-0...	CHEVRON ORD.			76,000	11,336	149,160	11,336	2,473		459		(2,305)		(2,305)		03/07/2003	XXX
172062-10-1...	CINCINNATI FINANCIAL ORD.			207,000	21,416	103,460	21,416	14,998	155			221		221		04/28/2020	XXX
17275R-10-2...	CISCO SYSTEMS ORD.			1,945,000	98,261	50,520	98,261	39,844		3,015		5,602		5,602		01/24/2014	XXX
189054-10-9...	CLOROX ORD.			45,000	6,417	142,590	6,417	1,904		214		102		102		08/14/2003	XXX
191216-10-0...	COCA-COLA ORD.			1,765,000	104,011	58,930	104,011	35,726		3,248		(8,260)		(8,260)		01/26/2006	XXX
194162-10-3...	COLGATE PALMOLIVE ORD.			22,319	280,000	79,710	22,319	535		258		258		258		02/20/2003	XXX
217204-10-6...	COPART ORD.			1,000	49	49,000	49	49				0		0		12/12/2023	XXX
244199-10-5...	DEERE ORD.			130,000	51,983	399,870	51,983	10,141	191			(3,756)		(3,756)		12/22/2011	XXX
26441C-20-4...	DUKE ENERGY ORD.			196,000	19,020	97,040	19,020	6,755		796		(1,166)		(1,166)		04/04/2006	XXX
29476L-10-7...	EQUITY RESIDENTIAL REIT ORD.			2,000,000	122,320	61,160	122,320	47,250	1,325			5,225		5,225		05/30/1997	XXX
302316-10-2...	EXXON MOBIL ORD.			29,000	2,899	99,980	2,899	114		107		(299)		(299)		12/01/1999	XXX
369550-10-8...	GENERAL DYNAMICS ORD.			1,107,000	287,455	259,670	287,455	37,716		5,779		12,797		12,797		01/27/2003	XXX
370334-10-4...	GENERAL MILLS ORD.			2,019,000	131,518	65,140	131,518	46,199		4,561		(37,775)		(37,775)		11/14/2003	XXX
446150-10-4...	HUNTINGTON BANCSHARES ORD.			8,045,000	102,332	12,720	102,332	8,351	1,247			(11,102)		(11,102)		08/16/2016	XXX
458140-10-0...	INTEL ORD.			661,000	33,215	50,250	33,215	9,690		489		15,745		15,745		01/18/2006	XXX
459200-10-1...	INTERNATIONAL BUSINESS MACHINES ORD.			444,000	72,616	163,550	72,616	18,824		2,944		10,061		10,061		07/23/2002	XXX
46625H-10-0...	JPMORGAN CHASE ORD.			850,000	144,585	170,100	144,585	29,886		3,443		30,600		30,600		07/09/2012	XXX
478160-10-4...	JOHNSON & JOHNSON ORD.			588,000	92,163	156,740	92,163	19,308		2,764		(11,707)		(11,707)		06/26/2001	XXX
487836-10-8...	KELLANOVIA ORD.			1,406,000	78,609	55,910	78,609	41,271		37,338		37,338		37,338		02/07/2002	XXX
58933Y-10-5...	MERCK & CO ORD.			185,000	20,169	109,020	20,169	14,263	142			(357)		(357)		12/30/2020	XXX
594918-10-4...	MICROSOFT ORD.			677,000	254,579	376,040	254,579	80,942		1,408		72,245		72,245		12/12/2023	XXX
635844-10-8...	NORFOLK SOUTHERN ORD.			98,000	23,165	236,380	23,165	8,290		529		(984)		(984)		01/20/2015	XXX
665859-10-4...	NORTHERN TRUST ORD.			9,000	759	84,380	759	602	7			158		158		11/08/2023	XXX
68902V-10-7...	OTIS WORLDWIDE ORD.			300,000	26,841	89,470	26,841	6,314		393		3,348		3,348		05/11/2004	XXX
693475-10-5...	PNC FINANCIAL SERVICES GROUP ORD.			44,000	6,813	154,850	6,813	3,833		851		(9,202)		(9,202)		01/22/2015	XXX
713448-10-8...	PEPSICO ORD.			90,000	15,286	169,840	15,286	4,183	114			(974)		(974)		12/30/2003	XXX
742718-10-9...	PROCTER & GAMBLE ORD.			1,494,000	218,931	146,540	218,931	64,421		5,581		(7,500)		(7,500)		01/09/2003	XXX
75513E-10-1...	RTX ORD.			600,000	50,484	84,140	50,484	14,411		1,392		(10,068)		(10,068)		05/11/2004	XXX
756109-10-4...	REALTY INCOME REIT ORD.			380,000	21,820	57,420	21,820	14,786	97			(2,284)		(2,284)		11/21/2013	XXX
806857-10-8...	SCHLUMBERGER ORD.			1,620,000	84,305	52,040	84,305	40,084	405			(2,300)		(2,300)		10/31/2003	XXX
829688-10-3...	SIRIUS XM HOLDINGS ORD.			2,000	11	5,470	11	10				1		1		12/12/2023	XXX
842587-10-7...	SOUTHERN ORD.			1,800,000	126,216	70,120	126,216	50,931		5,004		(2,322)		(2,322)		08/21/2003	XXX
855244-10-9...	STARBUCKS ORD.			13,345	13,345	96,010	13,345	3,380		300		(443)		(443)		11/16/2012	XXX
871829-10-7...	SYSCO ORD.			568,000	41,538	73,130	41,538	13,030		1,125		(1,886)		(1,886)		10/21/2004	XXX
907818-10-8...	UNION PACIFIC ORD.			178,000	43,720	245,620	43,720	14,973		6,862		6,862		6,862		11/30/2015	XXX
911312-10-6...	UNITED PARCEL SERVICE CL B ORD.			472,000	74,213	157,230	74,213	39,812		3,059		(7,840)		(7,840)		04/17/2020	XXX
91823B-10-9...	UWM HOLDINGS CL A ORD.			2,000	14	7,150	14	12	0			3		3		12/12/2023	XXX
92826C-83-9...	VISA CL A ORD.			176,000	45,822	260,350	45,822	12,995		329		9,256		9,256		03/23/2016	XXX
92942W-10-7...	WK KELLOGG ORD.			351,000	4,612	13,140	4,612	2,662		56		1,950		1,950		02/07/2002	XXX
931142-10-3...	WALMART ORD.			359,000	56,596	157,650	56,596	17,053	205			5,694		5,694		01/28/2003	XXX
5019999999 - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					3,789,274	XXX	3,789,274	1,004,693	4,816	89,260	0	269,805	0	269,805	0	XXX	XXX
Industrial and Miscellaneous (Unaffiliated) - Other																	
62989*-10-5...	NAVIC INSURANCE COMPANY, INC.			300,000	102,654	342,180	102,654	15,000				8,238		8,238		04/30/1983	XXX
5029999999 - Industrial and Miscellaneous (Unaffiliated) - Other					102,654	XXX	102,654	15,000	0	0	0	8,238	0	8,238	0	XXX	XXX
5109999999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					3,891,928	XXX	3,891,928	1,019,693	4,816	89,260	0	278,043	0	278,043	0	XXX	XXX
Mutual Funds - Designation Not Assigned by SVO																	
00766Y-19-0...	CHAMPLAIN SM CO INST.			28,528,890	607,951	21,310	607,951	570,007		170		42,223		42,223		12/21/2022	
197660-78-3...	COLUMBIA PYRFORD IS ADV.			60,657,980	845,389	13,960	845,389	777,656		27,288		66,008		66,008		12/24/2020	
969251-71-9...	WM BLAIR INTL LDERS I			44,934,920	880,724	19,600	880,724	788,057		4,120		98,407		98,407		12/21/2022	
5329999999 - Mutual Funds - Designation Not Assigned by SVO					2,334,064	XXX	2,334,064	2,136,720	0	31,578	0	206,638	0	206,638	0	XXX	XXX
5409999999 - Subtotals - Mutual Funds					2,334,064	XXX	2,334,064	2,136,720	0	31,578	0	206,638	0	206,638	0	XXX	XXX
Exchange Traded Funds																	
922908-55-3...	VANGUARD RE IDX ETF			2,817,000	248,910	88,360	248,910	183,270		9,839		16,564		16,564		12/19/2013	

SCHEDULE D - PART 2 - SECTION 2

[illegible]

Line																
NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:																
1A	1A	\$ 0	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0		
1B	2A	\$ 0	2B	\$ 0	2C	\$ 0										
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0										
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0										
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0										
1F	6	\$ 0														

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38380H-S8-6	GNR 2017-165 JY - CMO/RMBS		09/01/2023	MITSUBISHI UFJ SECURITIES	XXX	81,875	100,000	58
0109999999 - Bonds - U.S. Governments						81,875	100,000	58
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
452153-HN-2	ILLINOIS ST.		11/29/2023	Merrill Lynch	XXX	99,785	95,000	
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						99,785	95,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
810454-ER-5	SCOTTSDALE ARIZ.		01/11/2023	First Tennessee Bank	XXX	106,006	100,000	
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						106,006	100,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
167562-TL-1	CHICAGO ILL MIDWAY ARPT REV.		12/15/2023	JEFFERIES & COMPANY, INC.	XXX	10,851	10,000	
196480-RB-5	COLORADO HSG & FIN AUTH.		06/06/2023	FUNB-FUNDS II	XXX	96,226	100,000	300
3137AQ-Y8-5	FHR 4058 PB - CMO/RMBS		09/06/2023	BNP PARIBAS SECURITIES BOND	XXX	87,891	90,000	125
3137FB-U7-9	FHMS K-069 A2 - CMBS		06/06/2023	GOLDMAN	XXX	95,578	100,000	71
3137FK-ZZ-2	FHMS K-088 A2 - CMBS		06/06/2023	CANTOR FITZGERALD	XXX	96,793	100,000	82
3137FL-U5-1	FHR 4880 LG - CMO/RMBS		09/01/2023	GOLDMAN	XXX	84,410	100,000	58
3137FY-C2-0	FHR 5092 EP - CMO/RMBS		09/06/2023	CANTOR FITZGERALD	XXX	55,488	68,280	47
3140QN-Q5-4	FN CB3175 - RMBS		11/21/2023	DONALDSON LUFKIN & JENRETTE	XXX	177,797	202,762	513
3140XM-J4-9	FN FS5682 - RMBS		09/29/2023	SALOMON BROTHERS INC.	XXX	104,101	124,516	31
3140XM-Q9-0	FN FS5879 - RMBS		11/21/2023	CHASE SECURITIES INC.	XXX	180,276	202,237	511
34074M-P7-0	FLORIDA HSG FIN CORP REV		08/15/2023	RAYMOND JAMES/FI	XXX	108,387	100,000	
34074M-VP-3	FLORIDA HSG FIN CORP REV		06/06/2023	FUNB-FUNDS II	XXX	91,770	95,000	1,235
45129Y-3S-3	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		08/16/2023	Barclays Bank	XXX	107,659	100,000	
45129Y-S6-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		05/08/2023	RBC Dain Rauscher (US)	XXX	100,402	100,000	1,422
594654-RG-2	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		05/10/2023	RBC Dain Rauscher (US)	XXX	104,325	100,000	2,208
594698-TD-4	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		05/10/2023	Keybank	XXX	15,000	15,000	
658909-3K-0	NORTH DAKOTA ST HSG FIN AGY		07/19/2023	RBC Dain Rauscher (US)	XXX	107,969	100,000	
658909-PF-7	NORTH DAKOTA ST HSG FIN AGY - RMBS		07/13/2023	RBC Dain Rauscher (US)	XXX	99,210	100,000	178
83756C-S8-9	SOUTH DAKOTA HSG DEV AUTH.		12/05/2023	FUNB-FUNDS II	XXX	96,411	100,000	300
917437-EP-6	UTAH HSG CORP SINGLE FAMILY MTG REV.		12/01/2023	JEFFERIES & COMPANY, INC.	XXX	98,969	90,000	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,919,513	1,997,796	7,082
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00138C-AN-8	COREBRIDGE GLOBAL FUNDING		06/13/2023	GOLDMAN	XXX	45,054	50,000	104
00206R-JX-1	AT&T INC.		07/07/2023	SALOMON BROTHERS INC.	XXX	89,507	100,000	256
020002-BH-3	ALLSTATE CORP.		06/13/2023	GOLDMAN	XXX	44,909	50,000	
025816-DA-4	AMERICAN EXPRESS CO.		11/21/2023	FIRST UNION CAPITAL	XXX	91,624	100,000	1,363
036752-AL-7	ELEVANCE HEALTH INC.		07/07/2023	SALOMON BROTHERS INC.	XXX	87,438	100,000	926
037389-BC-6	ACN CORP.		07/07/2023	Jane Street	XXX	91,692	100,000	719
05493Q-AA-3	BBCMS 2023-5C23 A2 - CMBS		11/16/2023	Various	XXX	100,997	100,000	103
06035R-AS-5	BANK 2018-BNK14 A4 - CMBS		11/27/2023	Barclays Bank	XXX	93,406	100,000	329
06051G-HM-4	BANK OF AMERICA CORP		06/14/2023	Montgomery	XXX	47,212	50,000	848
06211F-AV-0	BANK5 2023-5YR4 A3 - CMBS		11/30/2023	FIRST UNION CAPITAL	XXX	51,498	50,000	163
06368F-AC-3	BANK OF MONTREAL		11/21/2023	DEUTSCHE BANK ALEX BROWN	XXX	88,938	100,000	240
06417X-AE-1	BANK OF NOVA SCOTIA		11/21/2023	Morgan Stanley	XXX	79,133	100,000	762
06428A-AC-2	BAAT 231 A3 - ABS		07/25/2023	Montgomery	XXX	44,998	45,000	
08161B-AY-9	BMARK 2018-B3 A5 - CMBS		12/04/2023	CHASE SECURITIES INC.	XXX	93,109	100,000	56
08161N-AF-4	BMARK 2020-B16 A5 - CMBS		11/29/2023	SALOMON BROTHERS INC.	XXX	85,055	100,000	
08163T-AB-8	BMARK 2023-V2 A2 - CMBS		11/27/2023	GOLDMAN	XXX	98,031	100,000	417
12515B-AD-0	CD 2019-CD8 A3 - CMBS		12/05/2023	NESBITT BURNS SECS INC.	XXX	86,563	100,000	44
14040H-CU-7	CAPITAL ONE FINANCIAL CORP		11/21/2023	Montgomery	XXX	97,305	100,000	1,662
14044E-AD-0	COPAR 2023-2 A3 - ABS		12/06/2023	Montgomery	XXX	101,754	100,000	372
142921-AD-7	CARMX 2032-2 A3 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	99,547	100,000	14
14317D-AE-0	CARMX 2021-3 B - ABS		12/07/2023	BNP PARIBAS SECURITIES BOND	XXX	92,402	100,000	64
17331K-AE-9	CITZN 2023-1 A4 - ABS		11/28/2023	RBC Dain Rauscher (US)	XXX	100,781	100,000	241
19688R-AA-7	COLT 233 A1 - RMBS		11/29/2023	BNP PARIBAS SECURITIES BOND	XXX	99,674	98,443	
2027A0-KD-0	COMMONWEALTH BANK OF AUSTRALIA	C	11/21/2023	GOLDMAN	XXX	90,157	100,000	497
22822V-AK-7	CROWN CASTLE INC.		11/27/2023	Merrill Lynch	XXX	87,866	95,000	1,043
23292H-AC-5	DLLAA 231 A3 - ABS		07/25/2023	Barclays Bank	XXX	24,999	25,000	
232989-AB-9	DLLMT 231 A2 - ABS		05/17/2023	Montgomery	XXX	64,773	65,000	221
26884A-BM-4	ERP OPERATING LP		06/20/2023	Morgan Stanley	XXX	42,893	50,000	441
281020-AM-9	EDISON INTERNATIONAL		06/15/2023	MILLENNIUM ADVISORS, LLC	XXX	23,517	25,000	272

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
29375N-AB-1	EFF 232 A2 - ABS		05/23/2023	CHASE SECURITIES INC.	XXX	54,991	55,000	
30040W-AS-7	EVERSOURCE ENERGY		06/16/2023	GOLDMAN	XXX	49,243	50,000	1,015
30040W-AV-0	EVERSOURCE ENERGY		05/11/2023	SALOMON BROTHERS INC.	XXX	34,979	35,000	
34533G-AF-6	FORDO 2020-B B - ABS		05/09/2023	CHASE SECURITIES INC.	XXX	96,410	100,000	86
36252S-AV-9	GSMS 2019-GC38 A4 - CMBS		12/04/2023	GOLDMAN	XXX	92,320	100,000	55
36260K-AD-6	GMCAR 2020-4 A4 - ABS		05/05/2023	Barclays Bank	XXX	94,566	100,000	32
380140-AC-7	GMCAR 213 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	90,146	93,921	29
38141G-WZ-3	GOLDMAN SACHS GROUP INC.		06/13/2023	GOLDMAN	XXX	42,564	45,000	232
39154T-CB-2	GALC 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	29,997	30,000	
404119-BS-7	HCA INC.		11/21/2023	Montgomery	XXX	99,972	100,000	1,616
416515-BE-3	HARTFORD FINANCIAL SERVICES GROUP INC.		04/20/2023	TORONTO DOMINION BK	XXX	263,511	300,000	1,517
422806-AA-7	HEICO CORP.		07/19/2023	SUNTRUST CAPITAL MARKETS, INC.	XXX	9,986	10,000	
437927-AB-2	HAROT 2023-2 A2 - ABS		05/23/2023	Barclays Bank	XXX	54,997	55,000	
43815J-AD-5	HAROT 2023-1 A4 - ABS		12/04/2023	BNP PARIBAS SECURITIES BOND	XXX	99,594	100,000	207
444859-BQ-4	HUMANA INC.		06/20/2023	Morgan Stanley	XXX	48,139	55,000	287
446150-BC-7	HUNTINGTON BANCSHARES INC.		08/14/2023	Morgan Stanley	XXX	30,000	30,000	
44933V-AE-1	HALST 23A A4 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	98,926	100,000	14
465685-AP-0	ITC HOLDINGS CORP.		06/15/2023	CHASE SECURITIES INC.	XXX	46,889	50,000	163
46647P-AV-8	JPMORGAN CHASE & CO.		06/13/2023	RBC Dain Rauscher (US)	XXX	42,771	45,000	746
46647P-BU-9	JPMORGAN CHASE & CO.		11/21/2023	Barclays Bank	XXX	77,938	100,000	25
46657C-AD-4	JPMI-238-A4 - CMBS		09/21/2023	CHASE SECURITIES INC.	XXX	68,842	70,000	327
552850-AA-0	MFRA 2022-NQM2 A1 - RMBS		09/08/2023	SALOMON BROTHERS INC.	XXX	80,215	86,840	107
58768R-AB-6	MBALT 2023-A A2 - ABS		05/11/2023	CHASE SECURITIES INC.	XXX	40,000	40,000	
58772W-AC-7	MBART 2021-1 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	93,629	97,289	30
61747Y-FD-2	MORGAN STANLEY		06/13/2023	CHASE SECURITIES INC.	XXX	99,063	100,000	775
62952E-AD-9	NYU LANGONE HOSPITALS		12/05/2023	CHASE SECURITIES INC.	XXX	89,614	100,000	1,806
64831T-AA-5	NRZT 2021-NQM3 A1 - CMO/RMBS		09/06/2023	Unknown	XXX	44,992	56,416	13
65473F-AD-9	NALT 2023-B A3 - ABS		06/21/2023	SALOMON BROTHERS INC.	XXX	29,998	30,000	
65473P-AH-8	NISOURCE INC.		06/15/2023	Jane Street	XXX	44,037	50,000	447
65473P-AN-5	NISOURCE INC.		05/30/2023	MITSUBISHI UFJ SECURITIES	XXX	20,056	20,000	216
67449C-AA-9	OBX 23NO10 A1 - RMBS		11/30/2023	Morgan Stanley	XXX	99,999	100,000	647
6944PL-2U-2	PACIFIC LIFE GLOBAL FUNDING II		07/11/2023	CHASE SECURITIES INC.	XXX	99,901	100,000	
716973-AE-2	PFIZER INVESTMENT ENTERPRISES PTE LTD.	C	05/16/2023	Montgomery	XXX	69,895	70,000	
73328Q-AB-0	PFAST 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	99,992	100,000	
74153W-CS-6	PRICOA GLOBAL FUNDING I		05/22/2023	Morgan Stanley	XXX	149,922	150,000	
74332V-AA-3	PROG 2022-SFR2 A - CMBS		11/29/2023	Amherst Pierpont Securities	XXX	90,717	99,433	
74382Q-AC-6	PROVIDENCE ST JOSEPH HEALTH		04/26/2023	Morgan Stanley	XXX	85,000	85,000	
744573-AN-6	PUBLIC SERVICE ENTERPRISE GROUP INC.		06/20/2023	GOLDMAN	XXX	48,550	50,000	28
78016H-ZQ-6	ROYAL BANK OF CANADA		11/21/2023	RBS SECURITIES INC.	XXX	95,668	100,000	306
842400-HW-6	SOUTHERN CALIFORNIA EDISON CO.		05/17/2023	CHASE SECURITIES INC.	XXX	59,934	60,000	
842587-DQ-7	SOUTHERN CO.		05/15/2023	Barclays Bank	XXX	74,886	75,000	
857477-AN-3	STATE STREET CORP.		06/13/2023	Jane Street	XXX	53,363	55,000	902
87612B-BL-5	TARGA RESOURCES PARTNERS LP.		11/21/2023	Jane Street	XXX	100,519	100,000	2,329
89114T-ZJ-4	TORONTO-DOMINION BANK		11/21/2023	GOLDMAN	XXX	78,499	100,000	411
891941-AB-2	TAOT 2023-B A2A - ABS		05/16/2023	RBC Dain Rauscher (US)	XXX	24,999	25,000	
89239B-AC-5	TAOT 2021-C A3 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	87,716	91,356	1
89239H-AE-8	TAOT 2022-D A4 - ABS		06/28/2023	BNP PARIBAS SECURITIES BOND	XXX	101,566	100,000	226
92343V-ER-1	VERIZON COMMUNICATIONS INC.		07/07/2023	Jane Street	XXX	95,547	100,000	1,323
92539D-AA-6	VERUS-232-A1 - CMO/RMBS		09/21/2023	BNP PARIBAS SECURITIES BOND	XXX	89,895	90,660	374
95000U-2G-7	WELLS FARGO & CO.		11/21/2023	GOLDMAN	XXX	85,533	100,000	192
95000U-3E-1	WELLS FARGO & CO.		07/18/2023	FIRST UNION CAPITAL	XXX	60,000	60,000	
95000U-3F-8	WELLS FARGO & CO.		11/21/2023	Morgan Stanley	XXX	96,617	100,000	1,837
963286-AS-6	WFLF 231 A - ABS		06/08/2023	BNP PARIBAS SECURITIES BOND	XXX	99,995	100,000	
981944-AB-7	WOLS 2023-A A2A - ABS		06/15/2023	MITSUBISHI UFJ SECURITIES	XXX	24,998	25,000	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,286,928	6,644,358	29,472
2509999997 - Bonds - Subtotals - Bonds - Part 3						8,494,106	8,937,154	36,613
2509999998 - Bonds - Summary Item from Part 5 for Bonds						77,323	100,000	588
2509999999 - Bonds - Subtotals - Bonds						8,571,429	9,037,154	37,201
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								
125100-10-0	CCC INTELLIGENT SOLUTIONS HLDG ORD		12/12/2023	MERRILL LYNCH	1.000	12	XXX	
217204-10-6	COPART ORD		12/12/2023	MERRILL LYNCH	1.000	49	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
831641-FJ-9	SBIC 2017-10 B B - ABS		..09/01/2023	Paydown	XXX	..31,756	..31,756	..31,755	..31,747		..9		..9		..31,756			..0	..399	..09/10/2027..
912828-3R-9	UNITED STATES TREASURY		..12/06/2023	Montgomery	XXX	..116,407	..124,771	..99,281	..99,650	(20,799)	..78		(20,721)		..99,710		..16,698	..16,698	..856	..01/15/2028..
912828-4X-5	UNITED STATES TREASURY		..06/08/2023	SCOTIA MCLEOD INC	XXX	..99,465	..100,000	..99,234	..99,933		..71		..71		..99,963		..(498)		..2,130	..08/31/2023..
912828-D5-6	UNITED STATES TREASURY		..06/08/2023	DEUTSCHE BANK ALEX BROWN	XXX	..48,453	..50,000	..49,719	..49,944		..18		..18		..49,952		..(1,499)	..(1,499)	..968	..08/15/2024..
912828-N7-1	UNITED STATES TREASURY		..11/27/2023	Morgan Stanley	XXX	..185,361	..194,255	..155,118	..153,358	(35,553)	(306)		(35,859)		..153,126		..32,236	..32,236	..1,635	..01/15/2026..
912828-S5-0	UNITED STATES TREASURY		..12/06/2023	NESBITT BURNS SECS INC	XXX	..242,307	..256,792	..200,791	..200,897	(47,680)	..17		(47,663)		..200,910		..41,398	..41,398	..440	..07/15/2026..
912828-UH-1	UNITED STATES TREASURY		..01/15/2023	Maturity @ 100.00	XXX	..129,050	..129,050	..95,932	..129,185	(28,332)	..20		(28,312)		..100,874		..28,176	..28,176	..81	..01/15/2023..
912828-V4-9	UNITED STATES TREASURY		..11/27/2023	Morgan Stanley	XXX	..118,991	..127,386	..99,514	..99,764	(23,354)	..44		(23,310)		..99,797		..19,194	..19,194	..643	..01/15/2027..
912828-WJ-5	UNITED STATES TREASURY		..06/08/2023	TORONTO DOMINION BK	XXX	..97,578	..100,000	..101,203	..100,195	..8	(75)		(67)		..100,165		..(2,587)	..(2,587)	..1,420	..05/15/2024..
0109999999	- Bonds - U.S. Governments					1,069,370	1,114,010	932,547	964,674	(155,710)	(124)	0	(155,833)	0	936,252	0	133,118	133,118	8,571	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
574193-MV-7	MARYLAND ST		..06/09/2023	CITIGROUP GLOBAL MARKETS INC	XXX	..100,743	..100,000	..109,890	..101,665		(630)		(630)		..101,395		..(652)	..(652)	..2,133	..06/01/2027..
612103-UL-3	MONTANA ST		..04/21/2023	CHASE SECURITIES INC	XXX	..150,198	..150,000	..171,096	..150,842		(800)		(800)		..150,693		..(495)	..(495)	..4,400	..08/01/2023..
677522-PN-8	OHIO ST		..06/09/2023	FUMB-FUNDS II	XXX	..100,487	..100,000	..111,700	..101,599		(777)		(777)		..101,266		..(379)	..(379)	..3,133	..03/01/2026..
882723-F4-6	TEXAS ST		..12/06/2023	MESROW FINANCIAL	XXX	..102,942	..100,000	..122,850	..105,992		(2,339)		(2,339)		..104,292		..(1,350)	..(1,350)	..6,750	..08/01/2025..
0509999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					454,370	450,000	515,536	460,098	0	(4,547)	0	(4,547)	0	457,646	0	(3,276)	(3,276)	16,417	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
035438-EH-9	ANN ARBOR MICH		..05/01/2023	Maturity @ 100.00	XXX	..100,000	..100,000	..100,000	..100,000				..0		..100,000			..0	..1,250	..05/01/2023..
067203-FA-2	BARBERTON OHIO CITY SCH DIST		..09/22/2023	FC Stone X	XXX	..202,790	..200,000	..244,008	..208,083		(3,498)		(3,498)		..205,801		..(3,011)	..(3,011)	..8,167	..12/01/2024..
105314-PH-5	BRANDON VY S D SCH DIST NO 49-2		..06/09/2023	FUMB-FUNDS II	XXX	..104,398	..100,000	..124,533	..107,282		(1,170)		(1,170)		..106,781		..(2,383)	..(2,383)	..2,472	..12/15/2026..
118295-CX-0	BUCKEYE VALLEY OHIO LOC SCH DIST		..09/05/2023	FUMB-FUNDS II	XXX	..96,378	..100,000	..101,935	..100,562		(140)		(140)		..100,475		..(4,097)	..(4,097)	..1,725	..12/01/2025..
132285-4B-0	DELAWARE		..05/09/2023	Fidelity Capital Markets	XXX	..109,557	..100,000	..123,559	..109,817		(863)		(863)		..109,571		..(14)	..(14)	..3,694	..02/15/2027..
135591-GF-6	CANADIAN CNTY OKLA INDPST SCH DIST NO 069		..05/10/2023	Merrill Lynch	XXX	..129,823	..130,000	..130,883	..130,032		(72)		(72)		..130,011		..(188)	..(188)	..1,890	..06/01/2023..
181093-YK-5	CLARK CNTY WASH		..12/01/2023	Maturity @ 100.00	XXX	..100,000	..100,000	..100,000	..100,000				..0		..100,000			..0	..3,200	..12/01/2023..
245869-JS-2	DELAWARE CNTY OHIO		..05/02/2023	STIFEL NICOLAUS & CO	XXX	..128,299	..125,000	..148,113	..131,841		(845)		(845)		..131,637		..(3,338)	..(3,338)	..2,125	..12/01/2026..
259137-KM-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU		..11/27/2023	PIPER JAFFRAY	XXX	..101,355	..115,000	..116,689	..116,161		(151)		(151)		..116,053		..(14,698)	..(14,698)	..4,054	..09/01/2029..
406036-JT-1	HALL CNTY NEB SCH DIST NO 2 GRAND IS		..11/27/2023	HILLTOP SECURITIES	XXX	..96,528	..100,000	..100,000	..100,000				..0		..100,000		..(3,472)	..(3,472)	..1,979	..12/15/2024..
414834-RW-3	HARRISBURG S D INDPST SCH DIST NO 41-2		..11/29/2023	CITIGROUP GLOBAL MARKETS INC	XXX	..104,453	..100,000	..120,411	..108,321		(2,242)		(2,242)		..106,704		..(2,251)	..(2,251)	..6,889	..07/15/2026..
462326-JW-0	IOWA CITY IOWA CMNTY SCH DIST		..05/02/2023	HILLTOP SECURITIES	XXX	..101,904	..100,000	..113,440	..104,097		(625)		(625)		..103,946		..(2,042)	..(2,042)	..1,700	..06/01/2027..
471250-PK-0	JASPER ALA		..11/27/2023	FIRST TENNESSEE BANK BOND DIVI	XXX	..91,988	..105,000	..105,000	..105,000				..0		..105,000		..(13,012)	..(13,012)	..3,201	..03/01/2029..
592112-QD-1	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		..09/11/2023	RAYMOND JAMES/FI	XXX	..101,211	..100,000	..113,104	..103,244		(983)		(983)		..102,623		..(1,412)	..(1,412)	..4,789	..07/01/2025..
680616-D7-1	OLENTANGY LOC SCH DIST OHIO		..05/02/2023	HILLTOP SECURITIES	XXX	..62,222	..60,000	..71,602	..63,909		(404)		(404)		..63,812		..(1,589)	..(1,589)	..1,020	..12/01/2026..
698874-ES-9	PAPIO-MISSOURI RIV NAT RES DIST NEB		..08/17/2023	Adjustment	XXX	..91,495	..100,000	..100,000	..100,000				..0		..100,000		..(8,505)	..(8,505)	..1,823	..12/15/2029..
718814-X9-2	PHOENIX ARIZ		..06/09/2023	FUMB-FUNDS II	XXX	..95,787	..95,000	..106,575	..96,597		(567)		(567)		..96,355		..(568)	..(568)	..3,610	..07/01/2024..
737823-EK-6	POTTAWATOMIE CNTY KANS UNI SCH DIST NO 3		..11/27/2023	PIPER JAFFRAY	XXX	..73,976	..95,000	..95,000	..95,000				..0		..95,000		..(21,024)	..(21,024)	..2,282	..09/01/2031..
803770-RN-8	SARPY CNTY NEB SCH DIST NO 037		..05/02/2023	CHASE SECURITIES INC	XXX	..153,998	..150,000	..177,168	..158,293		(1,010)		(1,010)		..158,047		..(4,050)	..(4,050)	..2,317	..12/15/2025..
810164-CS-0	SCOTT'S BLUFF CNTY NEB SCH DIST NO 016 SE		..08/04/2023	Adjustment	XXX	..105,899	..115,000	..115,000	..115,000				..0		..115,000		..(9,101)	..(9,101)	..2,160	..12/01/2028..
812626-4T-3	SEATTLE WASH		..06/09/2023	FUMB-FUNDS II	XXX	..103,738	..100,000	..123,551	..105,530		(1,113)		(1,113)		..105,054		..(1,316)	..(1,316)	..2,667	..12/01/2025..
829596-TM-7	SILOUX FALLS S D SCH DIST NO 49-5		..11/29/2023	TMC BONDS, LLC	XXX	..160,625	..150,000	..185,348	..166,728		(3,371)		(3,371)		..164,295		..(3,670)	..(3,670)	..10,000	..08/01/2027..
886155-MT-4	THURSTON CNTY WASH SCH DIST NO 033		..06/09/2023	TUMWA	XXX	..102,168	..100,000	..113,959	..104,032		(654)		(654)		..103,753		..(1,585)	..(1,585)	..2,133	..12/01/2025..
930863-SH-4	WAKE CNTY N C		..06/09/2023	STIFEL NICOLAUS & CO	XXX	..114,195	..115,000	..123,982	..116,426		(445)		(445)		..116,236		..(2,041)	..(2,041)	..2,703	..09/01/2025..
944233-LC-7	WAYLAND MICH UN SCH DIST		..06/09/2023	STIFEL NICOLAUS & CO	XXX	..158,072	..150,000	..186,629	..162,145		(1,709)		(1,709)		..161,413		..(3,341)	..(3,341)	..4,625	..05/01/2026..
985743-PW-7	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI		..05/10/2023	MILLENNIUM ADVISORS, LLC	XXX	..140,743	..135,000	..165,633	..142,509		(1,195)		(1,195)		..142,164		..(1,421)	..(1,421)	..2,756	..06/15/2025..
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					2,931,600	2,940,000	3,306,119	3,050,611	0	(21,055)	0	(21,055)	0	3,039,729	0	(108,129)	(108,129)	85,230	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
030843-FP-6	AMES IOWA ELEC REV		..09/05/2023	DONALDSON LUFKIN & JENRETTE	XXX	..91,486	..95,000	..94,525	..94,883		..37		..37		..94,907		..(3,421)	..(3,421)	..1,639	..06/01/2025..
091096-NJ-2	BIRMINGHAM ALA WTRWKS BRD WTR REV		..11/16/2023	Call @ 88.95	XXX	..133,425	..150,000	..150,129	..150,084		(9)		(9)		..150,078		..(16,653)	..(16,653)	..5,571	..01/01/2029..
091096-PC-5	BIRMINGHAM ALA WTRWKS BRD WTR REV		..11/16/2023	Call @ 78.39	XXX	..43,116	..55,000	..55,000	..55,000				..0		..55,000		..(11,884)	..(11,884)	..782	..01/01/2032..

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
09845N-CF-4.	BONNEY LAKE WASH WTR & SWR REV.		05/09/2023.	BOSC INC.	XXX.	103,438	100,000	118,024	106,263	(684)			(684)		106,070		(2,632)	(2,632)	1,778	12/01/2026..
18150T-FF-8.	CLARK-PLEASANT IND 2004 SCH BLDG CORP.		01/15/2023.	Maturity @ 100.00	XXX.	100,000	100,000	119,808	100,099	(99)			(99)		100,000			0	2,500	01/15/2023..
196480-RB-5.	COLORADO HOUSING AND FINANCE AUTHORITY.		11/01/2023.	Call @ 100.00.	XXX.	10,000	10,000	9,623		4			4		9,626			374	150	05/01/2051..
199437-WF-8.	COLUMBUS NEB COMBINED REV. EVANSVILLE IND ECONOMIC DEV LEASE RENT R.		11/29/2023.	STIFEL NICOLAUS & CO.	XXX.	127,625	125,000	145,468	132,931	(1,890)			(1,890)		131,566		(3,941)	(3,941)	4,806	12/15/2027..
299330-AF-0.	HEADLANDS HOLDINGS LLC.		06/09/2023.		XXX.	100,730	100,000	118,686	102,162	(1,102)			(1,102)		101,686		(956)	(956)	4,139	02/15/2024..
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS.		12/01/2023.	Paydown.	XXX.	1,246	1,246	1,012		233			233		1,246			0	5	01/25/2051..
31400N-Q5-4.	FN CB3175 - RMBS.		12/01/2023.	Paydown.	XXX.	2,397	2,397	2,102		295			295		2,397			0	7	03/01/2052..
3140XM-J4-9.	FN FS5682 - RMBS.		12/01/2023.	Paydown.	XXX.	1,157	1,157	968		190			190		1,157			0	4	10/01/2050..
3140XM-Q9-0.	FN FS5879 - RMBS.		12/01/2023.	Paydown.	XXX.	1,084	1,084	966		118			118		1,084			0	3	11/01/2051..
378906-DW-8.	GLENPOOL OKLA UTIL SVCS AUTH UTIL REV.		07/18/2023.	MARKETTX.	XXX.	88,349	100,000	100,000	100,000	0			0		100,000		(11,651)	(11,651)	1,847	12/01/2029..
385630-AK-4.	GRAND IS NEB COMBINED UTILS REV.		11/27/2023.	PIPER JAFFRAY.	XXX.	102,231	125,000	125,000	125,000	0			0		125,000		(22,769)	(22,769)	3,432	08/15/2030..
438701-ZA-5.	HONOLULU HAWAII CITY & CNTY WASTEWR SYS.		06/09/2023.	JANNEY MONTGOMERY SCOTT INC.	XXX.	103,697	100,000	122,731	105,664	(1,103)			(1,103)		105,192		(1,495)	(1,495)	4,750	07/01/2025..
45129Y-S6-4.	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R.		07/03/2023.	Call @ 100.00.	XXX.	10,000	10,000	10,040		0			0		10,040		(40)	(40)	200	01/01/2050..
46263R-MU-6.	IPS MULTI-SCH BLDG CORP IND.		09/05/2023.	CABRERA CAPITAL MARKETS.	XXX.	100,455	100,000	113,457	102,690	(1,012)			(1,012)		102,057		(1,602)	(1,602)	4,578	01/15/2025..
551702-BT-9.	LYNNWOOD WASH UTIL SYS REV.		06/09/2023.	B.C. ZIEGLER & CO.	XXX.	158,867	155,000	191,301	162,152	(1,888)			(1,888)		161,344		(2,477)	(2,477)	4,133	12/01/2025..
594654-RG-2.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.		12/01/2023.	Call @ 100.00.	XXX.	5,000	5,000	5,216		(12)			(12)		5,205		(205)	(205)	250	06/01/2053..
753387-CG-2.	RAPID CITY S D WTR REV.		05/10/2023.	WEDBUSH.	XXX.	154,337	150,000	170,427	156,721	(914)			(914)		156,457		(2,120)	(2,120)	3,183	11/01/2028..
847729-AH-3.	SPEEDWAY IND ECONOMIC DEV REV.		07/18/2023.	SUMRIDGE PARTNERS LLC.	XXX.	99,838	100,000	112,086	106,453	(1,010)			(1,010)		105,914		(6,076)	(6,076)	4,847	08/01/2029..
967338-D2-7.	WICHITA KANS WTR & SWR UTIL REV.		11/30/2023.	CHASE SECURITIES INC.	XXX.	108,103	100,000	123,832	111,096	(2,169)			(2,169)		109,521		(1,418)	(1,418)	5,875	10/01/2027..
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Agencies and Authorities of Governments and Their Political Subdivisions					1,646,582	1,685,885	1,890,401	1,711,197	0	(11,015)	0	(11,015)	0	1,735,547	0	(88,966)	(88,966)	54,478	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
025816-BK-4.	AMERICAN EXPRESS CO.		11/21/2023.	Morgan Stanley.	XXX.	97,785	100,000	99,875	99,965	21			21		99,980		(2,195)	(2,195)	3,514	12/05/2024..
06406H-CV-9.	BANK OF NEW YORK MELLON CORP.		06/08/2023.	MARKETTX.	XXX.	98,060	100,000	108,024	101,169	(500)			(500)		100,957		(2,897)	(2,897)	1,955	05/15/2024..
09247X-AN-1.	BLACKROCK INC.		11/21/2023.	SALOMON BROTHERS INC.	XXX.	94,876	100,000	101,351	100,625	(133)			(133)		100,529		(5,653)	(5,653)	3,813	03/15/2027..
110122-AW-8.	BRISTOL-MYERS SQUIBB CO.		06/08/2023.	BONY CAPITAL MARKETS INC.	XXX.	99,193	100,000	100,800	100,056	(42)			(42)		100,039		(846)	(846)	1,995	11/01/2023..
260003-AO-0.	DOVER CORP.		11/21/2023.	Jane Street.	XXX.	95,700	100,000	99,827	99,950	18			18		99,963		(4,263)	(4,263)	3,229	11/15/2025..
380140-AC-7.	GMCAR 2021-3 A3 - ABS.		12/16/2023.	Paydown.	XXX.	38,958	38,958	37,392		1,566			1,566		38,958			0	68	06/16/2026..
46657C-AD-4.	JPMT-238-A4 - CMBS.		12/25/2023.	Paydown.	XXX.	2,435	2,435	2,394		40			40		2,435		0	0	23	02/25/2054..
487836-BP-2.	KELLANOVA.		11/21/2023.	DEUTSCHE BANK ALEX BROWN.	XXX.	95,055	100,000	101,710	100,574	(165)			(165)		100,456		(5,401)	(5,401)	3,728	04/01/2026..
55285Q-AA-0.	MFRA 2022-NQM2 A1 - RMBS.		12/01/2023.	Paydown.	XXX.	1,578	1,578	1,457		120			120		1,578		0	0	7	05/25/2067..
58768R-AB-6.	MBALT 2023-A A2 - ABS.		12/15/2023.	Paydown.	XXX.	613		613		0			0		613			0	18	11/17/2025..
58772W-AC-7.	MBART 2021-1 A3 - ABS.		12/15/2023.	Paydown.	XXX.	41,383	41,383	39,827		1,557			1,557		41,383			0	68	06/15/2026..
58933Y-AF-2.	MERCK & CO INC.		05/18/2023.	Maturity @ 100.00.	XXX.	100,000	100,000	101,028	100,014	(44)			(44)		100,000			0	1,400	05/18/2023..
64831T-AA-5.	NRZT 2021-NQM3 A1 - CMO/RMBS.		12/01/2023.	Paydown.	XXX.	1,478		1,179		299			299		1,478			0	3	11/27/2056..
66989H-AJ-7.	NOVARTIS CAPITAL CORP.		11/21/2023.	CHASE SECURITIES INC.	XXX.	96,106	100,000	99,057	99,722	93			93		99,790		(3,684)	(3,684)	3,033	11/20/2025..
67449C-AA-9.	OBX 23NQ10 A1 - RMBS.		12/26/2023.	Paydown.	XXX.	829		829		0			0		829			0	4	10/25/2063..
733280-AB-0.	PFAST 231 A2 - ABS.		12/22/2023.	Paydown.	XXX.	19,145	19,145	19,144		1			1		19,145		0	0	548	12/22/2026..
742404-AK-2.	PRINCETON THEOLOGICAL SEMINARY.		07/01/2023.	Maturity @ 100.00.	XXX.	100,000	100,000	110,561	100,339	(697)			(697)		100,000			0	4,105	07/01/2023..
743315-AV-5.	PROGRESSIVE CORP.		11/21/2023.	DEUTSCHE BANK ALEX BROWN.	XXX.	95,496	100,000	100,104	100,063	(16)			(16)		100,060		(4,564)	(4,564)	4,922	03/01/2029..
808513-BS-3.	CHARLES SCHWAB CORP.		11/21/2023.	BNP PARIBAS SECURITIES BOND.	XXX.	79,035	100,000	100,606	100,502	(51)			(51)		100,466		(21,431)	(21,431)	2,370	05/13/2031..
857477-AL-7.	STATE STREET CORP.		05/15/2023.	Maturity @ 100.00.	XXX.	100,000	100,000	99,000	99,985	50			50		100,000			0	1,550	05/15/2023..
88579Y-AV-3.	3M CO.		11/21/2023.	Morgan Stanley.	XXX.	91,850	100,000	98,920	99,599	101			101		99,671		(7,821)	(7,821)	2,656	09/19/2026..
891941-AB-2.	TAOT 2023-B A2A - ABS.		12/15/2023.	Paydown.	XXX.	1,384	1,384	1,384		0			0		1,384			0	41	05/15/2026..
89239B-AC-5.	TAOT 2021-C A3 - ABS.		12/15/2023.	Paydown.	XXX.	32,509	32,509	31,214		1,295			1,295		32,509		0	0	40	01/15/2026..
90327Q-D5-5.	USAA CAPITAL CORP.		11/21/2023.	Amherst Pierpont Securities.	XXX.	162,820	200,000	200,122	200,103	(12)			(12)		200,094		(37,274)	(37,274)	4,522	05/01/2030..
91324P-ED-0.	UNITEDHEALTH GROUP INC.		11/21/2023.	Montgomery.	XXX.	82,418	100,000	101,404	101,204	(125)			(125)		101,115		(18,697)	(18,697)	2,358	05/15/2031..
92539D-AA-6.	VERUS 232 - CMO/RMBS.		12/01/2023.	Paydown.	XXX.	3,684	3,684	3,652		31			31		3,684			0	37	03/26/2068..
949746-RW-3.	WELLS FARGO & CO.		11/21/2023.	Merrill Lynch.	XXX.	94,077	100,000	100,000	100,000	0			0		100,000		(5,923)	(5,923)	3,267	04/22/2026..
95000N-2K-4.	WELLS FARGO & CO.		06/06/2023.	BARCLAY INVESTMENTS, INC.	XXX.	91,180	100,000	100,000	100,000	0			0		100,000		(8,820)	(8,820)	1,648	06/23/2027..
981944-AB-7.	WOLS 2023-A A2A - ABS.		12/15/2023.	Paydown.	XXX.	3,943	3,943	3,943		0			0		3,943			0	100	11/17/2025..
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					1,821,589	1,947,938	1,965,416	1,803,871	0	3,418	0	3,418	0	1,951,058	0	(129,469)	(129,469)	51,022	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

CUSIP Identification	Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Bonds - Unaffiliated Certificates of Deposit																				
173120-Y3-7.	Citibank, N.A.....		..06/09/2023..	CITIGROUP GLOBAL MARKETS INC.....	XXX.....	..98,875	..100,000	..100,000	..100,000				..0		..100,000		..(1,125)	(1,125)	1,582	..12/26/2023..
254673-RN-8.	Discover Bank.....		..07/18/2023..	Maturity @ 100.00.....	XXX.....	..100,000	..100,000	..99,750	..99,986		..27		..27		..100,000		0	3,300	..07/18/2023..	
38148P-T9-8.	Goldman Sachs Bank USA.....		..06/09/2023..	Montgomery.....	XXX.....	..99,650	..100,000	..100,000	..100,000				..0		..100,000		..(350)	(350)	2,799	..08/08/2023..
949763-VU-7.	Wells Fargo Bank, National Association.....		..06/09/2023..	FIRST UNION CAPITAL.....	XXX.....	..99,156	..100,000	..100,000	..100,000				..0		..100,000		..(844)	(844)	1,722	..12/14/2023..
2019999999 - Bonds - Unaffiliated Certificates of Deposit						397,681	400,000	399,750	399,986	0	27	0	27	0	400,000	0	(2,319)	(2,319)	9,403	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						8,321,192	8,537,833	9,009,770	8,390,435	(155,710)	(33,295)	0	(189,004)	0	8,520,233	0	(199,041)	(199,041)	225,121	XXX
2509999998 - Bonds - Summary item from Part 5 for Bonds						76,884	100,000	77,323		0	918	0	918	0	78,241	0	(1,357)	(1,357)	1,124	XXX
2509999999 - Bonds - Subtotals - Bonds						8,398,076	8,637,833	9,087,093	8,390,435	(155,710)	(32,377)	0	(188,086)	0	8,598,474	0	(200,398)	(200,398)	226,245	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
025537-10-1.	AMERICAN ELECTRIC POWER ORD.....		..10/04/2023..	MERRILL LYNCH.....	..184,000	..13,483	..XXX	..14,993	..14,993	..(2,478)			..(2,478)		..14,993		..(1,510)	(1,510)	458	..XXX
037833-10-0.	APPLE ORD.....		..02/22/2023..	Northern Trust.....	..672,000	..100,147	..XXX	..9,517	..87,313	..(77,796)			..(77,796)		..9,517		..90,630	..90,630	78	..XXX
053015-10-3.	AUTOMATIC DATA PROCESSING ORD.....		..06/26/2023..	Northern Trust.....	..50,000	..10,715	..XXX	..1,452	..11,943	..(10,491)			..(10,491)		..1,452		..9,263	..9,263	188	..XXX
126650-10-0.	CVS HEALTH ORD.....		..05/30/2023..	Northern Trust.....	..1,350,000	..90,244	..XXX	..24,921	..125,807	..(100,886)			..(100,886)		..24,921		..65,323	..65,323	1,634	..XXX
166764-10-0.	CHEVRON ORD.....		..08/22/2023..	Northern Trust.....	..700,000	..109,251	..XXX	..23,853	..125,643	..(101,790)			..(101,790)		..23,853		..85,398	..85,398	2,265	..XXX
191216-10-0.	COCA-COLA ORD.....		..02/22/2023..	Northern Trust.....	..418,000	..24,991	..XXX	..8,653	..26,589	..(17,936)			..(17,936)		..8,653		..16,338	..16,338	XXX	..XXX
26441C-20-4.	DUKE ENERGY ORD.....		..08/22/2023..	Northern Trust.....	..800,000	..71,554	..XXX	..47,604	..82,392	..(34,788)			..(34,788)		..47,604		..23,950	..23,950	1,864	..XXX
40171V-10-0.	GUIDEWIRE SOFTWARE ORD.....		..04/26/2023..	Northern Trust.....	..171,000	..12,870	..XXX	..14,983	..10,698	..4,285			..4,285		..14,983		..(2,113)	(2,113)	XXX	..XXX
446150-10-4.	HUNTINGTON BANCSHARES ORD.....		..08/22/2023..	Northern Trust.....	..11,000,000	..118,296	..XXX	..21,655	..155,100	..(133,445)			..(133,445)		..21,655		..96,640	..96,640	5,115	..XXX
478160-10-4.	JOHNSON & JOHNSON ORD.....		..02/22/2023..	Northern Trust.....	..158,000	..24,906	..XXX	..5,188	..27,911	..(22,723)			..(22,723)		..5,188		..19,718	..19,718	179	..XXX
487836-10-8.	KELLANOVA ORD.....		..10/02/2023..	Adjustment.....	..1,406,000	..43,938	..XXX	..43,938	..100,163	..(56,226)			..(56,226)		..43,938		0	2,503	..XXX	..XXX
594918-10-4.	MICROSOFT ORD.....		..02/22/2023..	Northern Trust.....	..391,000	..100,010	..XXX	..6,061	..93,770	..(87,709)			..(87,709)		..6,061		..93,949	..93,949	135	..XXX
693475-10-5.	PNC FINANCIAL SERVICES GROUP ORD.....		..10/04/2023..	MERRILL LYNCH.....	..128,000	..15,371	..XXX	..11,150	..11,150				0		..11,150		..4,221	..4,221	XXX	..XXX
806857-10-8.	SCHLUMBERGER ORD.....		..08/22/2023..	Northern Trust.....	..500,000	..28,602	..XXX	..13,326	..26,730	..(13,404)			..(13,404)		..13,326		..15,276	..15,276	338	..XXX
871829-10-7.	SYSCO ORD.....		..06/13/2023..	Northern Trust.....	..600,000	..42,593	..XXX	..13,764	..45,870	..(32,106)			..(32,106)		..13,764		..28,829	..28,829	588	..XXX
902973-30-4.	US BANCORP ORD.....		..06/26/2023..	Northern Trust.....	..718,000	..23,030	..XXX	..29,998	..31,312	..(1,314)			..(1,314)		..29,998		..(6,968)	(6,968)	689	..XXX
92343V-10-4.	VERIZON COMMUNICATIONS ORD.....		..10/04/2023..	MERRILL LYNCH.....	..1,117,000	..35,216	..XXX	..38,303	..38,303	..(5,707)			..(5,707)		..38,303		..(3,087)	(3,087)	2,187	..XXX
92942W-10-7.	WK KELLOGG ORD.....		..10/02/2023..	Not Available.....	..0,500	..5	..XXX	..4					0		..4		..1	..1	XXX	..XXX
949746-10-1.	WELLS FARGO ORD.....		..06/26/2023..	Northern Trust.....	..1,039,000	..43,306	..XXX	..31,357	..42,900	..(11,543)			..(11,543)		..31,357		..11,949	..11,949	623	..XXX
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						908,525	XXX	360,718	1,058,586	(706,057)	0	0	(706,057)	0	360,718	0	547,808	547,808	18,842	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																				
00766Y-19-0.	CHAMPLAIN SM CO INST.....		..12/19/2023..	Not Available.....	..3,002,640	..100,426	..XXX	..59,993	..59,542	..450			..450		..59,993		..40,434	..40,434	10	..XXX
197660-78-3.	COLUMBIA PYRFORD IS ADV.....		..12/20/2023..	Not Available.....	..13,756,810	..205,193	..XXX	..189,844	..177,050	..12,794			..12,794		..189,844		..15,349	..15,349	17	..XXX
27826A-73-0.	EATON VANCE FLT RT R6.....		..05/09/2023..	Not Available.....	..68,676,450	..567,954	..XXX	..604,011	..562,460	..41,551			..41,551		..604,011		..(36,057)	(36,057)	..19,732	..XXX
921932-81-0.	VANGUARD S&P SC600 INST.....		..04/27/2023..	Not Available.....	..883,640	..304,211	..XXX	..233,825	..308,178	..(74,354)			..(74,354)		..233,825		..70,386	..70,386	XXX	..XXX
969251-71-9.	WM BLAIR:INTL LDRS I.....		..09/26/2023..	Not Available.....	..3,470,550	..62,500	..XXX	..60,943	..60,422	..521			..521		..60,943		..1,557	..1,557	10	..XXX
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						1,240,285	XXX	1,148,615	1,167,653	(19,038)	0	0	(19,038)	0	1,148,615	0	91,669	91,669	19,769	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 4						2,148,810	XXX	1,509,333	2,226,239	(725,095)	0	0	(725,095)	0	1,509,333	0	639,477	639,477	38,611	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						2,148,810	XXX	1,509,333	2,226,239	(725,095)	0	0	(725,095)	0	1,509,333	0	639,477	639,477	38,611	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						2,148,810	XXX	1,509,333	2,226,239	(725,095)	0	0	(725,095)	0	1,509,333	0	639,477	639,477	38,611	XXX
6009999999 Totals						10,546,886	XXX	10,596,426	10,616,674	(880,804)	(32,377)	0	(913,181)	0	10,107,807	0	439,079	439,079	264,856	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

1. Total amount of goodwill nonadmitted \$.....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SONNENBERG MUTUAL INSURANCE COMPANY						
SCHEDULE E - PART 3 - SPECIAL DEPOSITS						
States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN	B RSD	163,218	161,951		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B RSD	163,218	161,951		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Total	XXX	XXX	326,437	323,902	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0