1 0 0 6 7 2 0 2 3 2 0 1 0 0 1 0 0

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

PROGRESSIVE HAWAII INSURANCE CORP.

NAIC Group Code 0155 (Current) 0155 (Prior) NAIC Company Code 10067 Employer's ID Number 99-0311930

Organized under the Laws of OH, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/04/1994 Commenced Business 07/15/1994

Statutory Home Office 6300 WILSON MILLS ROAD, W33 (Street and Number), CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33 (Street and Number)

CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code), 440-461-5000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490 (Street and Number or P.O. Box), CLEVELAND, OH, US 44101-6490 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33 (Street and Number)

CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code), 440-395-4460 (Area Code) (Telephone Number)

Internet Website Address PROGRESSIVE.COM

Statutory Statement Contact MICHELLE CRISTEN CAVELL (Name), 440-395-4460 (Area Code) (Telephone Number)

FINANCIAL_REPORTING@PROGRESSIVE.COM (E-mail Address), 440-603-5500 (FAX Number)

OFFICERS

PRESIDENT	GEOFFREY THOMAS SOUSER	TREASURER	PATRICK SEAN BRENNAN
SECRETARY	PETER JAMES ALBERT		

OTHER

MICHELLE CRISTEN CAVELL, (VICE PRESIDENT)	CHRISTINA LYNN CREWS, (ASST. SECRETARY)	HEATHER ELIZABETH DAY, (VICE PRESIDENT)
JAMES LEE KUSMER, (ASST. TREASURER		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JAMES DAVID WILLIAMS	KATHRYN MARGARET LEMIEUX
GEOFFREY THOMAS SOUSER	KANIK (NMN) VARMA	

State of OHIO
County of CUYAHOGA
SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GEOFFREY THOMAS SOUSER PRESIDENT	CHRISTINA LYNN CREWS ASSISTANT SECRETARY	PATRICK SEAN BRENNAN TREASURER

Subscribed and sworn to before me this 9TH day of FEBRUARY, 2024

Diana M. Pistone

DIANA M PISTONE
Notary Public, State of Ohio
My Comm. Exp. Jan. 16, 2026
Recorded in Cuyahoga County

DIANA M. PISTONE, NOTARY PUBLIC STATE OF OHIO

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	129,076,717	33.734	129,076,717		129,076,717	33.734
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	58,696,966	15.340	58,696,966		58,696,966	15.340
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	116,904,432	30.553	116,904,432		116,904,432	30.553
1.06 Industrial and miscellaneous	60,706,184	15.865	60,706,184		60,706,184	15.865
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	365,384,299	95.493	365,384,299		365,384,299	95.493
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)		0.000				0.000
6.02 Cash equivalents (Schedule E, Part 2)	2,399,651	0.627	2,399,651		2,399,651	0.627
6.03 Short-term investments (Schedule DA)	14,722,142	3.848	14,722,142		14,722,142	3.848
6.04 Total cash, cash equivalents and short-term investments	17,121,793	4.475	17,121,793		17,121,793	4.475
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities	125,000	0.033	125,000		125,000	0.033
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	382,631,092	100.000	382,631,092		382,631,092	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
   2.1 Actual cost at time of acquisition (Part 2, Column 6)
   2.2 Additional investment made after acquisition (Part 2, Column 9)
3. Current year change in encumbrances:
   3.1 Totals, Part 1, Column 13
   3.2 Totals, Part 3, Column 11
4. Total gain (loss) on disposals, Part 3, Column 18
5. Deduct amounts received on disposals, Part 3, Column 15
6. Total foreign exchange change in book/adjusted carrying value:
   6.1 Totals, Part 1, Column 15
   6.2 Totals, Part 3, Column 13
7. Deduct current year's other than temporary impairment recognized:
   7.1 Totals, Part 1, Column 12
   7.2 Totals, Part 3, Column 10
8. Deduct current year's depreciation:
   8.1 Totals, Part 1, Column 11
   8.2 Totals, Part 3, Column 9
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
   2.1 Actual cost at time of acquisition (Part 2, Column 7)
   2.2 Additional investment made after acquisition (Part 2, Column 8)
3. Capitalized deferred interest and other:
   3.1 Totals, Part 1, Column 12
   3.2 Totals, Part 3, Column 11
4. Accrual of discount
5. Unrealized valuation increase/(decrease):
   5.1 Totals, Part 1, Column 9
   5.2 Totals, Part 3, Column 8
6. Total gain (loss) on disposals, Part 3, Column 18
7. Deduct amounts received on disposals, Part 3, Column
8. Deduct amortization of premium and mortgage interest points and commitment fees
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
   9.1 Totals, Part 1, Column 13
   9.2 Totals, Part 3, Column 13
10. Deduct current year's other than temporary impairment recognized:
    10.1 Totals, Part 1, Column 11
    10.2 Totals, Part 3, Column 10
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12. Total valuation allowance
13. Subtotal (Line 11 plus 12)
14. Deduct total nonadmitted amounts
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		313,240,499
2.	Cost of bonds and stocks acquired, Part 3, Column 7		123,284,878
3.	Accrual of discount		190,677
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12		
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13		
	4.4. Part 4, Column 11		
5.	Total gain (loss) on disposals, Part 4, Column 19		(202,245)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		69,343,241
7.	Deduct amortization of premium		1,786,269
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		365,384,299
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		365,384,299

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	129,076,717	125,912,814	128,792,395	129,800,000
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	129,076,717	125,912,814	128,792,395	129,800,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	58,696,966	54,232,004	58,781,940	58,670,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	116,904,432	111,266,403	120,529,646	112,428,000
Industrial and Miscellaneous, SVO	8.	United States	60,706,184	59,799,224	60,827,018	60,865,000
Identified Funds, Unaffiliated Bank	9.	Canada				
Loans, Unaffiliated Certificates of	10.	Other Countries				
Deposit and Hybrid Securities (unaffiliated)	11.	Totals	60,706,184	59,799,224	60,827,018	60,865,000
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	365,384,299	351,210,445	368,930,999	361,763,000
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals				
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks				
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous	21.	Canada				
(unaffiliated), Mutual Funds, Unit	22.	Other Countries				
Investment Trusts, Closed-End Funds and Exchange Traded Funds	23.	Totals				
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	Total Common Stocks				
	26.	Total Stocks				
	27.	Total Bonds and Stocks	365,384,299	351,210,445	368,930,999	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	35,090,891	83,890,766	27,216,853			XXX	146,198,510	38.2	113,851,492	33.7	146,198,510	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	35,090,891	83,890,766	27,216,853			XXX	146,198,510	38.2	113,851,492	33.7	146,198,510	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	1,001,722	54,895,244	2,800,000			XXX	58,696,966	15.3	60,115,230	17.8	58,696,966	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	1,001,722	54,895,244	2,800,000			XXX	58,696,966	15.3	60,115,230	17.8	58,696,966	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	22,518,966	71,303,969	23,081,497			XXX	116,904,432	30.6	139,168,645	41.1	116,904,432	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	22,518,966	71,303,969	23,081,497			XXX	116,904,432	30.6	139,168,645	41.1	116,904,432	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	6,625,770	10,646,461				XXX	17,272,231	4.5	3,981,696	1.2	7,273,527	9,998,704
6.2 NAIC 2	4,767,390	28,700,241	9,966,322			XXX	43,433,953	11.4	21,113,566	6.2	43,433,953	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	11,393,160	39,346,702	9,966,322			XXX	60,706,184	15.9	25,095,262	7.4	50,707,480	9,998,704
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 65,237,349	220,736,440	53,098,350				339,072,139	88.6	XXX	XXX	329,073,435	9,998,704
12.2 NAIC 2	(d) 4,767,390	28,700,241	9,966,322				43,433,953	11.4	XXX	XXX	43,433,953	
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)						(c)		XXX	XXX		
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	70,004,739	249,436,681	63,064,672				(b) 382,506,092	100.0	XXX	XXX	372,507,388	9,998,704
12.8 Line 12.7 as a % of Col. 7	18.3	65.2	16.5				100.0	XXX	XXX	XXX	97.4	2.6
13. Total Bonds Prior Year												
13.1 NAIC 1	44,654,394	220,777,511	33,685,158	18,000,000			XXX	XXX	317,117,063	93.8	317,117,063	
13.2 NAIC 2		21,113,566					XXX	XXX	21,113,566	6.2	21,113,566	
13.3 NAIC 3							XXX	XXX				
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	44,654,394	241,891,077	33,685,158	18,000,000			XXX	XXX	(b) 338,230,629	100.0	338,230,629	
13.8 Line 13.7 as a % of Col. 9	13.2	71.5	10.0	5.3			XXX	XXX	100.0	XXX	100.0	
14. Total Publicly Traded Bonds												
14.1 NAIC 1	62,211,375	213,763,710	53,098,350				329,073,435	86.0	317,117,063	93.8	329,073,435	XXX
14.2 NAIC 2	4,767,390	28,700,241	9,966,322				43,433,953	11.4	21,113,566	6.2	43,433,953	XXX
14.3 NAIC 3												XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	66,978,765	242,463,951	63,064,672				372,507,388	97.4	338,230,629	100.0	372,507,388	XXX
14.8 Line 14.7 as a % of Col. 7	18.0	65.1	16.9				100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	17.5	63.4	16.5				97.4	XXX	XXX	XXX	97.4	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	3,025,974	6,972,730					9,998,704	2.6			XXX	9,998,704
15.2 NAIC 2											XXX	
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals	3,025,974	6,972,730					9,998,704	2.6			XXX	9,998,704
15.8 Line 15.7 as a % of Col. 7	30.3	69.7					100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.8	1.8					2.6	XXX	XXX	XXX	XXX	2.6

(a) Includes $ 9,998,704 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year of bonds with Z designations and $ .... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 17,121,793 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	35,090,891	83,890,766	27,216,853			XXX	146,198,510	38.2	113,851,492	33.7	146,198,510	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	35,090,891	83,890,766	27,216,853			XXX	146,198,510	38.2	113,851,492	33.7	146,198,510	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	1,001,722	54,895,244	2,800,000			XXX	58,696,966	15.3	60,115,230	17.8	58,696,966	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	1,001,722	54,895,244	2,800,000			XXX	58,696,966	15.3	60,115,230	17.8	58,696,966	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	22,518,966	71,303,969	23,081,497			XXX	116,904,432	30.6	139,168,645	41.1	116,904,432	
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	22,518,966	71,303,969	23,081,497			XXX	116,904,432	30.6	139,168,645	41.1	116,904,432	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	4,767,390	30,974,206	9,966,322			XXX	45,707,918	11.9	21,113,566	6.2	45,707,918	
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities	6,625,770	8,372,496				XXX	14,998,266	3.9	3,981,696	1.2	4,999,562	9,998,704
6.05 Totals	11,393,160	39,346,702	9,966,322			XXX	60,706,184	15.9	25,095,262	7.4	50,707,480	9,998,704
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	63,378,969	241,064,185	63,064,672			XXX	367,507,826	96.1	XXX	XXX	367,507,826	
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities	6,625,770	8,372,496				XXX	14,998,266	3.9	XXX	XXX	4,999,562	9,998,704
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	70,004,739	249,436,681	63,064,672				382,506,092	100.0	XXX	XXX	372,507,388	9,998,704
12.10 Line 12.09 as a % of Col. 7	18.3	65.2	16.5				100.0	XXX	XXX	XXX	97.4	2.6
13. Total Bonds Prior Year												
13.01 Issuer Obligations	40,672,698	241,891,077	33,685,158	18,000,000		XXX	XXX	XXX	334,248,933	98.8	334,248,933	
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04 Other Loan-Backed and Structured Securities	3,981,696					XXX	XXX	XXX	3,981,696	1.2	3,981,696	
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	44,654,394	241,891,077	33,685,158	18,000,000			XXX	XXX	338,230,629	100.0	338,230,629	
13.10 Line 13.09 as a % of Col. 9	13.2	71.5	10.0	5.3			XXX	XXX	100.0	XXX	100.0	
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	63,378,969	241,064,185	63,064,672			XXX	367,507,826	96.1	334,248,933	98.8	367,507,826	XXX
14.02 Residential Mortgage-Backed Securities						XXX						XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities	3,599,796	1,399,766				XXX	4,999,562	1.3	3,981,696	1.2	4,999,562	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	66,978,765	242,463,951	63,064,672				372,507,388	97.4	338,230,629	100.0	372,507,388	XXX
14.10 Line 14.09 as a % of Col. 7	18.0	65.1	16.9				100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	17.5	63.4	16.5				97.4	XXX	XXX	XXX	97.4	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations						XXX					XXX	
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities	3,025,974	6,972,730				XXX	9,998,704	2.6			XXX	9,998,704
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	3,025,974	6,972,730					9,998,704	2.6			XXX	9,998,704
15.10 Line 15.09 as a % of Col. 7	30.3	69.7					100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.8	1.8					2.6	XXX	XXX	XXX	XXX	2.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	14,700,000	14,700,000			
3. Accrual of discount	22,142	22,142			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,722,142	14,722,142			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	14,722,142	14,722,142			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	24,990,130	24,990,130		
2. Cost of cash equivalents acquired	118,186,866	118,186,866		
3. Accrual of discount	292,177	292,177		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals	299	299		
6. Deduct consideration received on disposals	141,069,821	141,069,821		
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,399,651	2,399,651		
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	2,399,651	2,399,651		

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-YV-6	US TREASURY NOTES				1.A	7,902,188	96.9920	7,759,360	8,000,000	7,981,216		20,192			1.500	1.760	MN	10,492	120,000	12/24/2019	11/30/2024
91282C-BW-0	US TREASURY NOTES	SD			1.A	7,483,008	92.5160	6,938,700	7,500,000	7,491,877		3,432			0.750	0.797	AO	9,581	56,250	05/25/2021	04/30/2026
91282C-DK-4	US TREASURY NOTES				1.A	11,801,844	92.4530	10,909,454	11,800,000	11,801,089		(376)			1.250	1.247	MN	12,896	147,500	12/27/2021	11/30/2026
91282C-DQ-1	US TREASURY NOTES				1.A	19,767,188	92.3050	18,461,000	20,000,000	19,857,395		46,179			1.250	1.494	JD	687	250,000	01/12/2022	12/31/2026
91282C-DZ-1	US TREASURY NOTES				1.A	9,920,313	96.5040	9,650,400	10,000,000	9,968,924		27,104			1.500	1.780	FA	56,658	150,000	03/11/2022	02/15/2025
91282C-FA-4	US TREASURY NOTES				1.A	9,960,547	98.8200	9,882,000	10,000,000	9,987,881		20,048			3.000	3.209	JJ	125,543	300,000	08/15/2022	07/31/2024
91282C-GT-2	US TREASURY NOTES				1.A	10,036,328	98.9100	9,891,000	10,000,000	10,030,943		(5,385)			3.625	3.545	MS	92,111	181,250	04/03/2023	03/31/2028
91282C-GZ-8	US TREASURY NOTES				1.A	7,493,555	97.7380	7,330,350	7,500,000	7,493,903		348			3.500	3.514	AO	44,712	131,250	05/16/2023	04/30/2030
91282C-HE-4	US TREASURY NOTES				1.A	19,790,234	98.9410	19,788,200	20,000,000	19,811,511		21,276			3.625	3.859	MN	63,388	362,500	06/12/2023	05/31/2028
91282C-HQ-7	US TREASURY NOTES				1.A	4,924,299	101.0310	5,051,550	5,000,000	4,929,028		4,729			4.125	4.470	JJ	86,311		08/25/2023	07/31/2028
91282C-HW-4	US TREASURY NOTES				1.A	19,712,891	101.2540	20,250,800	20,000,000	19,722,950		10,059			4.125	4.366	FA	278,777		09/13/2023	08/31/2030
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						128,792,395	XXX	125,912,814	129,800,000	129,076,717		147,606			XXX	XXX	XXX	781,156	1,698,750	XXX	XXX
0109999999. Total - U.S. Government Bonds						128,792,395	XXX	125,912,814	129,800,000	129,076,717		147,606			XXX	XXX	XXX	781,156	1,698,750	XXX	XXX
0309999999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
880541-A8-0	TENNESSEE ST				1.A FE	1,400,000	95.9750	1,343,650	1,400,000	1,400,000					1.980	1.980	MS	9,240	27,720	09/18/2019	09/01/2025
880541-B2-2	TENNESSEE ST				1.A FE	1,400,000	93.3580	1,307,012	1,400,000	1,400,000					2.150	2.150	MS	10,033	30,100	09/18/2019	09/01/2027
880541-B4-8	TENNESSEE ST				1.A FE	1,400,000	90.4280	1,265,992	1,400,000	1,400,000					2.280	2.280	MS	10,640	31,920	09/18/2019	09/01/2029
880541-B6-3	TENNESSEE ST			2	1.A FE	1,400,000	87.2210	1,221,094	1,400,000	1,400,000					2.370	2.370	MS	11,060	33,180	09/18/2019	09/01/2031
880541-F3-6	TENNESSEE ST				1.A FE	10,000,000	93.7610	9,376,100	10,000,000	10,000,000					0.859	0.859	MN	14,317	85,900	06/23/2021	11/01/2025
880541-F4-4	TENNESSEE ST				1.A FE	39,625,000	91.6530	36,317,501	39,625,000	39,625,000					1.059	1.059	MN	69,938	419,629	06/23/2021	11/01/2026
880541-QV-2	TENNESSEE ST				1.A FE	2,542,800	98.9000	2,418,105	2,445,000	2,470,244		(15,342)			3.828	3.153	FA	38,998	93,595	12/17/2018	08/01/2025
880541-XW-2	TENNESSEE ST				1.A FE	1,014,140	98.2550	982,550	1,000,000	1,001,722		(2,923)			1.966	1.667	FA	8,192	19,660	08/15/2019	08/01/2024
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						58,781,940	XXX	54,232,004	58,670,000	58,696,966		(18,265)			XXX	XXX	XXX	172,418	741,704	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						58,781,940	XXX	54,232,004	58,670,000	58,696,966		(18,265)			XXX	XXX	XXX	172,418	741,704	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
59333P-5H-7	MIAMI-DADE CNTY FL			2	1.F FE	2,012,020	85.6930	1,713,860	2,000,000	2,007,937		(1,274)			2.599	2.524	AO	12,995	51,980	09/22/2020	10/01/2031
83756C-SA-4	SOUTH DAKOTA HSG DEV AUTH			2	1.A FE	305,000	97.0600	296,033	305,000	305,000					3.060	3.061	MN	1,556	9,333	05/16/2017	11/01/2037
88045R-B7-6	TENNESSEE HSG DEV			2	1.C FE	1,171,071	99.1740	1,090,914	1,100,000	1,117,311		(10,671)			3.500	2.048	JJ	19,250	38,500	04/30/2015	07/01/2045
880461-3K-2	TENNESSEE HSG DEV			2	1.B FE	7,162,535	97.5260	6,558,624	6,725,000	7,003,280		(78,646)			3.000	1.320	JJ	100,875	201,750	02/07/2022	01/01/2051
880461-3T-3	TENNESSEE HSG DEV				1.B FE	500,000	94.6810	473,405	500,000	500,000					0.650	0.650	JJ	1,625	3,250	03/24/2021	07/01/2025
880461-4P-0	TENNESSEE HSG DEV			2	1.B FE	9,380,296	97.4650	8,372,244	8,590,000	9,042,645		(134,556)			3.000	0.968	JJ	128,850	257,700	10/07/2021	07/01/2051
880461-5T-1	TENNESSEE HSG DEV			2	1.B FE	8,251,736	97.3200	7,269,804	7,470,000	7,943,551		(131,858)			3.000	0.843	JJ	112,050	224,100	08/25/2021	01/01/2052
880461-6V-5	TENNESSEE HSG DEV			2	1.B FE	8,618,984	96.8650	7,792,789	8,045,000	8,444,638		(88,441)			3.000	1.462	JJ	120,675	241,350	01/26/2022	01/01/2052
880461-8A-9	TENNESSEE HSG DEV			2	1.B FE	8,045,337	99.2290	7,605,903	7,665,000	7,934,920		(65,143)			3.750	2.663	JJ	143,719	287,438	03/24/2022	07/01/2052
880461-BP-2	TENNESSEE HSG DEV			2	1.B FE	85,113	100.0000	80,000	80,000	80,000		(631)			4.000	2.538	JJ	1,600	3,200	10/24/2013	07/01/2043
880461-CE-6	TENNESSEE HSG DEV			2	1.B FE	83,658	100.0000	78,000	78,000	78,000		(605)			4.000	2.351	JJ	1,560	3,120	10/24/2013	07/01/2043
880461-CN-6	TENNESSEE HSG DEV			2	1.B FE	333,080	99.8380	309,498	310,000	311,452		(4,152)			4.000	2.127	JJ	6,200	12,400	10/22/2015	07/01/2039
880461-D3-9	TENNESSEE HSG DEV			2	1.B FE	6,612,951	99.4590	5,942,675	5,975,000	6,299,001		(81,224)			3.750	1.653	JJ	112,031	224,063	09/05/2019	01/01/2050
880461-G9-3	TENNESSEE HSG DEV			2	1.B FE	11,226,965	98.5140	10,186,348	10,340,000	10,829,442		(113,636)			3.500	1.790	JJ	180,950	361,900	11/07/2019	01/01/2050
880461-GG-7	TENNESSEE HSG DEV			2	1.B FE	1,923,091	99.5590	1,787,084	1,795,000	1,819,795		(19,426)			4.000	2.386	JJ	35,900	71,800	09/24/2015	01/01/2046
880461-KB-3	TENNESSEE HSG DEV			2	1.B FE	1,914,984	99.4760	1,775,647	1,785,000	1,818,398		(18,803)			3.500	1.894	JJ	31,238	62,475	09/14/2016	01/01/2047
880461-L7-1	TENNESSEE HSG DEV			2	1.B FE	4,100,815	98.8370	3,681,678	3,725,000	3,992,392		(60,400)			3.500	0.930	JJ	65,188	130,375	10/08/2021	07/01/2050
880461-LF-3	TENNESSEE HSG DEV			2	1.B FE	1,569,858	99.1250	1,501,744	1,515,000	1,547,030		(16,071)			3.500	1.805	JJ	26,513	53,025	03/04/2022	01/01/2047

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
880461-NL-8	TENNESSEE HSG DEV			2	1.B FE	1,378,975	99.6990	1,291,102	1,295,000	1,320,681		(13,351)			4.000	2.468	JJ	25,900	51,800	11/01/2018	07/01/2042
880461-PT-9	TENNESSEE HSG DEV			2	1.B FE	258,758	99.7200	239,328	240,000	249,348		(3,790)			4.000	1.533	JJ	4,800	9,600	08/22/2019	01/01/2042
880461-Q3-5	TENNESSEE HSG DEV			2	1.B FE	6,450,662	95.4410	5,669,195	5,940,000	6,217,153		(61,516)			3.750	2.047	JJ	111,375	222,750	02/26/2020	07/01/2050
880461-UT-3	TENNESSEE HSG DEV			2	1.B FE	3,858,490	99.7420	3,785,209	3,795,000	3,836,012		(15,777)			4.000	3.334	JJ	75,900	151,800	05/03/2022	01/01/2049
880461-VZ-8	TENNESSEE HSG DEV			2	1.B FE	4,272,677	100.1370	3,990,459	3,985,000	4,089,442		(42,429)			4.250	2.640	JJ	84,681	169,363	08/08/2018	07/01/2049
880461-X3-7	TENNESSEE HSG DEV			2	1.B FE	1,556,916	98.8360	1,462,773	1,480,000	1,533,464		(14,317)			3.500	1.984	JJ	25,900	51,800	02/17/2022	07/01/2050
880461-XF-0	TENNESSEE HSG DEV			2	1.B FE	7,276,817	100.7240	6,813,979	6,765,000	6,981,053		(74,663)			4.500	2.794	JJ	152,213	304,425	08/16/2019	07/01/2049
880461-YM-4	TENNESSEE HSG DEV			2	1.B FE	4,677,350	100.1990	4,328,597	4,320,000	4,462,950		(51,340)			4.250	2.418	JJ	91,800	183,600	02/13/2019	01/01/2050
880461-ZU-5	TENNESSEE HSG DEV			2	1.B FE	8,185,068	100.0890	7,461,635	7,455,000	7,828,371		(89,238)			4.000	2.046	JJ	149,100	298,200	06/05/2019	01/01/2048
88046K-HV-1	TENNESSEE HSG DEV AGY RSDL FIN			2	1.B FE	9,316,439	106.0970	9,707,876	9,150,000	9,311,166		(5,272)			6.500	6.063	JJ	87,560		10/05/2023	01/01/2054
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						120,529,646	XXX	111,266,403	112,428,000	116,904,432		(1,197,230)			XXX	XXX	XXX	1,912,004	3,681,097	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						120,529,646	XXX	111,266,403	112,428,000	116,904,432		(1,197,230)			XXX	XXX	XXX	1,912,004	3,681,097	XXX	XXX
031162-DP-2	AMGEN INC			2	2.A FE	4,991,300	102.3750	5,118,750	5,000,000	4,992,225		925			5.150	5.190	MS	85,118	128,750	02/15/2023	03/02/2028
036752-AR-4	ELEVANCE HEALTH INC			2	2.B FE	4,986,850	93.2700	4,663,500	5,000,000	4,994,031		2,624			1.500	1.555	MS	22,083	75,000	03/08/2021	03/15/2026
126650-DT-4	CVS HEALTH CORP			2	2.B FE	4,966,650	101.5510	5,077,550	5,000,000	4,969,799		3,149			5.125	5.240	FA	92,535	128,125	02/13/2023	02/21/2030
210518-DS-2	CONSUMERS ENERGY CO			2	1.E FE	2,268,066	100.6320	2,320,574	2,306,000	2,273,965		5,898			4.650	5.022	MS	35,743	68,805	02/24/2023	03/01/2028
361841-AK-5	GLP CAPITAL LP / FIN II			2	2.C FE	4,418,535	100.8980	4,522,248	4,482,000	4,427,668		9,133			5.750	6.065	JD	21,476	257,715	02/21/2023	06/01/2028
55336V-AG-5	MPLX LP			2	2.B FE	4,835,728	99.4290	4,729,838	4,757,000	4,767,390		(14,803)			4.875	4.543	JD	19,325	231,904	12/13/2018	12/01/2024
65339K-CN-8	NEXTERA ENERGY CAPITAL			2	2.A FE	4,996,300	101.0590	5,052,950	5,000,000	4,996,523		223			5.000	5.012	FA	85,417	138,194	02/06/2023	02/28/2030
776743-AN-6	ROPER TECHNOLOGIES INC			2	2.B FE	9,986,000	89.4740	8,947,400	10,000,000	9,992,407		1,966			1.400	1.421	MS	41,221	140,000	08/18/2020	09/15/2027
785592-AS-5	SABINE PASS LIQUEFACTION			2	2.A FE	2,949,210	100.4320	3,012,960	3,000,000	2,958,904		9,695			5.000	5.469	MS	44,166	150,000	02/16/2023	03/15/2027
929160-AS-8	VULCAN MATERIALS CO			2	2.B FE	1,430,550	98.8450	1,304,754	1,320,000	1,335,006		(14,517)			4.500	3.335	AO	14,850	59,400	09/15/2016	04/01/2025
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						45,829,189	XXX	44,750,524	45,865,000	45,707,918		4,293			XXX	XXX	XXX	461,934	1,377,893	XXX	XXX
29375N-AB-1	EFF 2023-2 A2				1.A FE	9,998,276	100.2700	10,027,000	10,000,000	9,998,704		428			5.560	5.634	MON	16,989	308,889	05/23/2023	04/22/2030
92867U-AB-8	VWALT 2023-A A2A				1.A FE	4,999,553	100.4340	5,021,700	5,000,000	4,999,562		9			5.870	5.944	MON	8,968	74,190	09/12/2023	01/20/2026
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						14,997,829	XXX	15,048,700	15,000,000	14,998,266		437			XXX	XXX	XXX	25,957	383,079	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						60,827,018	XXX	59,799,224	60,865,000	60,706,184		4,730			XXX	XXX	XXX	487,891	1,760,972	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						353,933,170	XXX	336,161,745	346,763,000	350,386,033		(1,063,596)			XXX	XXX	XXX	3,327,512	7,499,444	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						14,997,829	XXX	15,048,700	15,000,000	14,998,266		437			XXX	XXX	XXX	25,957	383,079	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						368,930,999	XXX	351,210,445	361,763,000	365,384,299		(1,063,159)			XXX	XXX	XXX	3,353,469	7,882,523	XXX	XXX

1\.
Line Number   Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 203,076,949	1B ..$ 113,474,184	1C ..$ 1,117,311	1D ..$	1E ..$ 2,273,965	1F ..$ 2,007,937	1G ..$ ....
1B	2A ...$ 12,947,652	2B ..$ 26,058,633	2C ..$ 4,427,668				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-GT-2	US TREASURY NOTES 3.625% 03/31/28		04/03/2023	Citadel Securities Inst LLC		10,036,328	10,000,000	3,962
91282C-GZ-8	US TREASURY NOTES 3.500% 04/30/30		05/16/2023	Bank of America Corp		7,493,555	7,500,000	12,126
91282C-HE-4	US TREASURY NOTES 3.625% 05/31/28		06/12/2023	Various		19,790,234	20,000,000	17,828
91282C-HQ-7	US TREASURY NOTES 4.125% 07/31/28		08/25/2023	MarketAxess		4,924,299	5,000,000	15,693
91282C-HW-4	US TREASURY NOTES 4.125% 08/31/30		09/13/2023	Various		19,712,891	20,000,000	29,464
0109999999. Subtotal - Bonds - U.S. Governments						61,957,307	62,500,000	79,073
88046K-HV-1	TENNESSEE HSG DEV AGY RSDL FIN 6.500% 01/01/54		10/05/2023	Citigroup		9,316,439	9,150,000	
0909999999. Subtotal - Bonds - U.S. Special Revenues						9,316,439	9,150,000	
031162-DP-2	AMGEN INC 5.150% 03/02/28		02/15/2023	Bank of America Corp		4,991,300	5,000,000	
126650-DT-4	CVS HEALTH CORP 5.125% 02/21/30		02/13/2023	JP Morgan Securities Inc		4,966,650	5,000,000	
210518-DS-2	CONSUMERS ENERGY CO 4.650% 03/01/28		02/24/2023	Bank of America Corp		2,268,066	2,306,000	14,297
29375N-AB-1	EFF 2023-2 A2 5.560% 04/22/30		05/23/2023	JP Morgan Securities Inc		9,998,276	10,000,000	
361841-AK-5	GLP CAPITAL LP / FIN II 5.750% 06/01/28		02/21/2023	Goldman Sachs		4,418,535	4,482,000	58,702
65339K-CN-8	NEXTERA ENERGY CAPITAL 5.000% 02/28/30		02/06/2023	Morgan Stanley		4,996,300	5,000,000	
785592-AS-5	SABINE PASS LIQUEFACTION 5.000% 03/15/27		02/16/2023	MarketAxess		2,949,210	3,000,000	65,000
92867U-AB-8	VWALT 2023-A A2A 5.870% 01/20/26		09/12/2023	Barclays Capital		4,999,553	5,000,000	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						39,587,890	39,788,000	137,999
2509999997. Total - Bonds - Part 3						110,861,636	111,438,000	217,072
2509999998. Total - Bonds - Part 5						12,423,242	12,500,000	7,133
2509999999. Total - Bonds						123,284,878	123,938,000	224,205
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
5989999997. Total - Common Stocks - Part 3							XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						123,284,878	XXX	224,205

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change In Book/Adjusted Carrying Value										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-VS-6	US TREASURY NOTES 2.500% 08/15/23		08/15/2023	Maturity		1,900,000	1,900,000	1,930,133	1,902,272		(2,272)		(2,272)		1,900,000				47,500	08/15/2023
91282C-FN-6	US TREASURY NOTES 4.250% 09/30/24		03/10/2023	Wells Fargo Bank		19,814,063	20,000,000	19,986,719	19,987,287		1,977		1,977		19,989,264		(175,201)	(175,201)	382,967	09/30/2024
0109999999. Subtotal - Bonds - U.S. Governments						21,714,063	21,900,000	21,916,852	21,889,559		(295)		(295)		21,889,264		(175,201)	(175,201)	430,467	XXX
880541-A6-4	TENNESSEE ST 1.830% 09/01/23		09/01/2023	Maturity		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				25,620	09/01/2023
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				25,620	XXX
528236-AC-6	LEWISBURG TN INDL DEV BRD SOL 4.000% 07/02/35		02/01/2023	Call 100.0000		18,000,000	18,000,000	18,000,000	18,000,000						18,000,000				181,479	07/02/2035
83756C-SA-4	SOUTH DAKOTA HSG DEV AUTH 3.060% 11/01/37		10/04/2023	Redemption 100.0000		120,000	120,000	120,000	120,000						120,000				2,034	11/01/2037
88045R-B7-6	TENNESSEE HSG DEV 3.500% 07/01/45		07/01/2023	Redemption 100.0000		255,000	255,000	271,476	261,487		(6,487)		(6,487)		255,000				7,306	07/01/2045
880461-3K-2	TENNESSEE HSG DEV 3.000% 01/01/51		06/01/2023	Redemption 100.0000		615,000	615,000	655,013	647,641		(32,641)		(32,641)		615,000				13,688	01/01/2051
880461-4P-0	TENNESSEE HSG DEV 3.000% 07/01/51		06/01/2023	Redemption 100.0000		550,000	550,000	600,601	587,597		(37,597)		(37,597)		550,000				12,075	07/01/2051
880461-5T-1	TENNESSEE HSG DEV 3.000% 01/01/52		06/01/2023	Redemption 100.0000		330,000	330,000	364,535	356,745		(26,745)		(26,745)		330,000				7,238	01/01/2052
880461-6V-5	TENNESSEE HSG DEV 3.000% 01/01/52		06/01/2023	Redemption 100.0000		510,000	510,000	546,387	540,941		(30,941)		(30,941)		510,000				11,513	01/01/2052
880461-8A-9	TENNESSEE HSG DEV 3.750% 07/01/52		07/01/2023	Redemption 100.0000		230,000	230,000	241,413	240,054		(10,054)		(10,054)		230,000				6,625	07/01/2052
880461-BD-9	TENNESSEE HSG DEV 3.000% 07/01/38		06/01/2023	Redemption 100.0000		235,000	235,000	249,077	236,557		(1,557)		(1,557)		235,000				5,138	07/01/2038
880461-BP-2	TENNESSEE HSG DEV 4.000% 07/01/43		07/01/2023	Redemption 100.0000		350,000	350,000	372,369	352,760		(2,760)		(2,760)		350,000				11,033	07/01/2043
880461-CE-6	TENNESSEE HSG DEV 4.000% 07/01/43		07/01/2023	Redemption 100.0000		430,000	430,000	461,192	433,336		(3,336)		(3,336)		430,000				12,917	07/01/2043
880461-CN-6	TENNESSEE HSG DEV 4.000% 07/01/39		06/01/2023	Redemption 100.0000		170,000	170,000	182,657	173,073		(3,073)		(3,073)		170,000				4,967	07/01/2039
880461-D3-9	TENNESSEE HSG DEV 3.750% 01/01/50		07/01/2023	Redemption 100.0000		630,000	630,000	697,265	672,727		(42,727)		(42,727)		630,000				18,609	01/01/2050
880461-G9-3	TENNESSEE HSG DEV 3.500% 01/01/50		07/01/2023	Redemption 100.0000		1,020,000	1,020,000	1,107,496	1,079,491		(59,491)		(59,491)		1,020,000				28,933	01/01/2050
880461-GG-7	TENNESSEE HSG DEV 4.000% 01/01/46		07/01/2023	Redemption 100.0000		490,000	490,000	524,966	502,071		(12,071)		(12,071)		490,000				14,650	01/01/2046
880461-KB-3	TENNESSEE HSG DEV 3.500% 01/01/47		07/01/2023	Redemption 100.0000		395,000	395,000	423,764	406,552		(11,552)		(11,552)		395,000				10,719	01/01/2047
880461-L7-1	TENNESSEE HSG DEV 3.500% 07/01/50		06/01/2023	Redemption 100.0000		400,000	400,000	440,356	435,199		(35,199)		(35,199)		400,000				10,150	07/01/2050
880461-LF-3	TENNESSEE HSG DEV 3.500% 01/01/47		07/01/2023	Redemption 100.0000		330,000	330,000	341,949	340,478		(10,478)		(10,478)		330,000				8,954	01/01/2047
880461-MM-7	TENNESSEE HSG DEV 3.500% 07/01/31		05/01/2023	Redemption 100.0000		100,000	100,000	103,848	100,620		(620)		(620)		100,000				2,363	07/01/2031
880461-NL-8	TENNESSEE HSG DEV 4.000% 07/01/42		07/01/2023	Redemption 100.0000		240,000	240,000	255,563	247,234		(7,234)		(7,234)		240,000				7,300	07/01/2042
880461-PT-9	TENNESSEE HSG DEV 4.000% 01/01/42		07/01/2023	Redemption 100.0000		45,000	45,000	48,517	47,463		(2,463)		(2,463)		45,000				1,383	01/01/2042
880461-Q3-5	TENNESSEE HSG DEV 3.750% 07/01/50		06/01/2023	Redemption 100.0000		645,000	645,000	700,451	681,775		(36,775)		(36,775)		645,000				17,578	07/01/2050
880461-UT-3	TENNESSEE HSG DEV 4.000% 01/01/49		06/01/2023	Redemption 100.0000		585,000	585,000	594,787	593,754		(8,754)		(8,754)		585,000				17,583	01/01/2049
880461-VZ-8	TENNESSEE HSG DEV 4.250% 07/01/49		07/01/2023	Redemption 100.0000		605,000	605,000	648,675	627,298		(22,298)		(22,298)		605,000				20,064	07/01/2049
880461-X3-7	TENNESSEE HSG DEV 3.500% 07/01/50		07/01/2023	Redemption 100.0000		165,000	165,000	173,575	172,557		(7,557)		(7,557)		165,000				4,302	07/01/2050

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
880461-XF-0	TENNESSEE HSG DEV 4.500% 07/01/49		07/01/2023	Redemption 100.0000		920,000	920,000	989,604	959,536		(39,536)		(39,536)		920,000				34,162	07/01/2049
880461-YM-4	TENNESSEE HSG DEV 4.250% 01/01/50		07/01/2023	Redemption 100.0000		625,000	625,000	676,700	653,109		(28,109)		(28,109)		625,000				20,948	01/01/2050
880461-ZU-5	TENNESSEE HSG DEV 4.000% 01/01/48		06/01/2023	Redemption 100.0000		860,000	860,000	944,220	913,366		(53,366)		(53,366)		860,000				25,932	01/01/2048
0909999999. Subtotal - Bonds - U.S. Special Revenues						29,850,000	29,850,000	30,736,456	30,383,421		(533,421)		(533,421)		29,850,000				519,643	XXX
80286X-AD-6	SDART 2021-2 B 0.590% 09/15/25		03/15/2023	Paydown		3,981,726	3,981,726	3,981,098	3,981,696		30		30		3,981,726				2,937	09/15/2025
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,981,726	3,981,726	3,981,098	3,981,696		30		30		3,981,726				2,937	XXX
2509999997. Total - Bonds - Part 4						56,945,789	57,131,726	58,034,406	57,654,676		(533,686)		(533,686)		57,120,990		(175,201)	(175,201)	978,667	XXX
2509999998. Total - Bonds - Part 5						12,397,452	12,500,000	12,423,242			1,254		1,254		12,424,496		(27,044)	(27,044)	213,624	XXX
2509999999. Total - Bonds						69,343,241	69,631,726	70,457,648	57,654,676		(532,432)		(532,432)		69,545,486		(202,245)	(202,245)	1,192,291	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks							XXX													XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX
6009999999 - Totals						69,343,241	XXX	70,457,648	57,654,676		(532,432)		(532,432)		69,545,486		(202,245)	(202,245)	1,192,291	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
91282C-HU-8	US TREASURY NOTES 4.375% 08/15/26		08/22/2023	Goldman Sachs	09/13/2023	Wells Fargo Bank	7,500,000	7,423,242	7,431,152	7,424,496		1,254		1,254			6,656	6,656	26,749	7,133
0109999999. Subtotal - Bonds - U.S. Governments							7,500,000	7,423,242	7,431,152	7,424,496		1,254		1,254			6,656	6,656	26,749	7,133
458140-CD-0	INTEL CORP 4.875% 02/10/26		02/07/2023	JP Morgan Securities Inc	11/14/2023	PNC BANK	5,000,000	5,000,000	4,966,300	5,000,000							(33,700)	(33,700)	186,875	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							5,000,000	5,000,000	4,966,300	5,000,000							(33,700)	(33,700)	186,875	
2509999998. Total - Bonds							12,500,000	12,423,242	12,397,452	12,424,496		1,254		1,254			(27,044)	(27,044)	213,624	7,133
4509999998. Total - Preferred Stocks																				
5989999998. Total - Common Stocks																				
5999999999. Total - Preferred and Common Stocks																				
6009999999 - Totals								12,423,242	12,397,452	12,424,496		1,254		1,254			(27,044)	(27,044)	213,624	7,133

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date 10 Number of Shares	11 % of Outstanding
NONE										
1999999 - Totals									XXX	XXX

1. Total amount of goodwill nonadmitted $ ....

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
US TREASURY NOTES			12/21/2023	Progressive Casualty Insurance	05/15/2024	14,722,142		22,142			15,000,000	14,700,000	4,842		0.250	5.342	MN		3,709
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						14,722,142		22,142			15,000,000	14,700,000	4,842		XXX	XXX	XXX		3,709
0109999999. Total - U.S. Government Bonds						14,722,142		22,142			15,000,000	14,700,000	4,842		XXX	XXX	XXX		3,709
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						14,722,142		22,142			15,000,000	14,700,000	4,842		XXX	XXX	XXX		3,709
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						14,722,142		22,142			15,000,000	14,700,000	4,842		XXX	XXX	XXX		3,709
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999 - Totals						14,722,142		22,142			XXX	14,700,000	4,842		XXX	XXX	XXX		3,709

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 14,722,142	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
CITIBANK	NEW YORK, NY						XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX				XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX				XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX				XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	TREASURY BILL		12/21/2023	5.215	01/02/2024	2,399,651		3,476
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,399,651		3,476
0109999999. Total - U.S. Government Bonds						2,399,651		3,476
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations						2,399,651		3,476
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds						2,399,651		3,476
8609999999 - Total Cash Equivalents						2,399,651		3,476

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 2,399,651	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Insur underwriting collateral	1,877,964	1,739,301		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	1,877,964	1,739,301		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				