



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Excess Share Insurance Corporation

NAIC Group Code 0359 0359 NAIC Company Code 10003 Employer's ID Number 31-1383517
(Current) (Prior)
Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America
Incorporated/Organized 08/17/1993 Commenced Business 12/22/1993
Statutory Home Office 5656 Frantz Rd. Dublin, OH, US 43017
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 5656 Frantz Rd.
(Street and Number) 614-764-1900
Dublin, OH, US 43017 (Area Code) (Telephone Number)
(City or Town, State, Country and Zip Code)
Mail Address 5656 Frantz Rd. Dublin, OH, US 43017
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 5656 Frantz Rd.
(Street and Number) 614-764-1900
Dublin, OH, US 43017 (Area Code) (Telephone Number)
(City or Town, State, Country and Zip Code)
Internet Website Address www.excessshare.com
Statutory Statement Contact Kurt Ryan Loose 614-973-7676
(Name) (Area Code) (Telephone Number)
kloose@americanshare.com 614-973-7677
(E-mail Address) (FAX Number)

OFFICERS

President Theresa Marie Mason Treasurer Kurt Ryan Loose #
Secretary Helen Marie Mac Murray #

OTHER

DIRECTORS OR TRUSTEES

Theresa Marie Mason Kurt Ryan Loose # Thaddeus Joseph Angelle
Bradley Dale Swartzentruber James Crider Miles #

State of Ohio SS
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Theresa Marie Mason Helen Marie Mac Murray Kurt Ryan Loose
President Secretary Treasurer

Subscribed and sworn to before me this February, 2024
day of Lisa S. Youkers

- a. Is this an original filing? Yes ☒ No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



LISA S. YOUNKERS
NOTARY PUBLIC - STATE OF OHIO
Comm. No. 2017-RE-649120
My Commission Expires Apr. 25, 2027

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	28,373,985	31.819	28,373,985	0	28,373,985	31.819
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	35,229,388	39.506	35,229,388	0	35,229,388	39.506
1.06 Industrial and miscellaneous	8,451,861	9.478	8,451,861	0	8,451,861	9.478
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	72,055,234	80.803	72,055,234	0	72,055,234	80.803
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	7,708,340	8.644	7,708,340	0	7,708,340	8.644
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	7,708,340	8.644	7,708,340	0	7,708,340	8.644
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance		0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0	0	0	0.000
5.02 Properties held for production of income		0.000	0	0	0	0.000
5.03 Properties held for sale		0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	1,552,474	1.741	1,552,474	0	1,552,474	1.741
6.02 Cash equivalents (Schedule E, Part 2)	7,857,637	8.812	7,857,637	0	7,857,637	8.812
6.03 Short-term investments (Schedule DA)		0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	9,410,111	10.553	9,410,111	0	9,410,111	10.553
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	89,173,685	100.000	89,173,685	0	89,173,685	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other than temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other than temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	58,670,792
2.	Cost of bonds and stocks acquired, Part 3, Column 7	27,526,524
3.	Accrual of discount	65,831
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	1,047,146
	4.4. Part 4, Column 11	62,142
		1,109,288
5.	Total gain (loss) on disposals, Part 4, Column 19	(216,730)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	7,362,427
7.	Deduct amortization of premium	29,704
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	79,763,575
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	79,763,575

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States 2. Canada 3. Other Countries	28,373,985 0 0	28,417,797 0 0	28,346,424 0 0	28,875,000 0 0
	4. Totals	28,373,985	28,417,797	28,346,424	28,875,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	35,229,388	32,527,587	35,229,073	35,233,333
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States 9. Canada 10. Other Countries	8,202,270 0 249,591	8,093,232 0 251,760	8,201,614 0 249,558	8,225,000 0 250,000
	11. Totals	8,451,861	8,344,992	8,451,171	8,475,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	72,055,234	69,290,376	72,026,669	72,583,333
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States 15. Canada 16. Other Countries	0 0 0	0 0 0	0 0 0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States 21. Canada 22. Other Countries	7,564,421 143,919 0	7,564,421 143,919 0	6,756,286 162,102 0	
	23. Totals	7,708,340	7,708,340	6,918,388	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	7,708,340	7,708,340	6,918,388	
	26. Total Stocks	7,708,340	7,708,340	6,918,388	
	27. Total Bonds and Stocks	79,763,574	76,998,716	78,945,057	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	789,821	12,991,053	14,593,111	0	0	XXX	28,373,985	39.4	6,614,603	12.7	28,373,985	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	789,821	12,991,053	14,593,111	0	0	XXX	28,373,985	39.4	6,614,603	12.7	28,373,985	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0		0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0		0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0		0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0		0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0		0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0		0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0		0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0		0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0		0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0		0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0		0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0		0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0		0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0		0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0		0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0		0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0		0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0		0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	10,000,000	20,000,000	5,229,388	0	0	XXX	35,229,388	48.9	40,583,343	77.9	35,229,388	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	10,000,000	20,000,000	5,229,388	0	0	XXX	35,229,388	48.9	40,583,343	77.9	35,229,388	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	397,519	6,971,696	1,082,646	0	0	XXX	8,451,861	11.7	4,906,498	9.4	8,451,861	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0		0.0	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0		0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0		0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0		0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0		0.0	0	0
6.7 Totals	397,519	6,971,696	1,082,646	0	0	XXX	8,451,861	11.7	4,906,498	9.4	8,451,861	0
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0		0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0		0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0		0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0		0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0		0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0		0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0		0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0		0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0		0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0		0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0		0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0		0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0		0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0		0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0		0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0		0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0		0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0		0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0		0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0		0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0		0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0		0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0		0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0		0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) .....11,187,340	39,962,749	20,905,144	0	0	0	72,055,234	100.0	XXX.	XXX.	72,055,234	0
12.2 NAIC 2	(d) .....0	0	0	0	0	0	0	0.0	XXX.	XXX.	0	0
12.3 NAIC 3	(d) .....0	0	0	0	0	0	0	0.0	XXX.	XXX.	0	0
12.4 NAIC 4	(d) .....0	0	0	0	0	0	0	0.0	XXX.	XXX.	0	0
12.5 NAIC 5	(d) .....0	0	0	0	0	0	(c) .....0	0.0	XXX.	XXX.	0	0
12.6 NAIC 6	(d) .....0	0	0	0	0	0	(c) .....0	0.0	XXX.	XXX.	0	0
12.7 Totals	11,187,340	39,962,749	20,905,144	0	0	0	(b) .....72,055,234	100.0	XXX.	XXX.	72,055,234	0
12.8 Line 12.7 as a % of Col. 7	15.5	55.5	29.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
13. Total Bonds Prior Year												
13.1 NAIC 1	4,750,000	34,190,507	13,163,937	0	0	0	XXX.	XXX.	52,104,444	100.0	52,104,444	0
13.2 NAIC 2							XXX.	XXX.	0	0.0	0	0
13.3 NAIC 3							XXX.	XXX.	0	0.0	0	0
13.4 NAIC 4							XXX.	XXX.	0	0.0	0	0
13.5 NAIC 5							XXX.	XXX.	(c) .....0	0.0	0	0
13.6 NAIC 6							XXX.	XXX.	(c) .....0	0.0	0	0
13.7 Totals	4,750,000	34,190,507	13,163,937	0	0	0	XXX.	XXX.	(b) .....52,104,444	100.0	52,104,444	0
13.8 Line 13.7 as a % of Col. 9	9.1	65.6	25.3	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
14. Total Publicly Traded Bonds												
14.1 NAIC 1	11,187,340	39,962,749	20,905,144	0	0	0	72,055,234	100.0	52,104,444	100.0	72,055,234	XXX.
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.
14.7 Totals	11,187,340	39,962,749	20,905,144	0	0	0	72,055,234	100.0	52,104,444	100.0	72,055,234	XXX.
14.8 Line 14.7 as a % of Col. 7	15.5	55.5	29.0	0.0	0.0	0.0	100.0	XXX.	XXX.	XXX.	100.0	XXX.
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	15.5	55.5	29.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	0	0	0	0	0	0	0	0.0	0	0.0	XXX.	0
15.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX.	0
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX.	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX.	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX.	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX.	0
15.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX.	0
15.8 Line 15.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX.	XXX.	XXX.	XXX.	0.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$0 current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$0 current year, \$ prior year of bonds with 5GI designations and \$0 current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	789,821	12,991,053	14,593,111	0	0	XXX	28,373,985	39.4	6,614,603	12.7	28,373,985	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	789,821	12,991,053	14,593,111	0	0	XXX	28,373,985	39.4	6,614,603	12.7	28,373,985	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	10,000,000	20,000,000	5,229,388	0	0	XXX	35,229,388	48.9	40,583,343	77.9	35,229,388	0
5.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	10,000,000	20,000,000	5,229,388	0	0	XXX	35,229,388	48.9	40,583,343	77.9	35,229,388	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	397,519	6,971,696	1,082,646	0	0	XXX	8,451,861	11.7	4,906,498	9.4	8,451,861	0
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.05 Totals	397,519	6,971,696	1,082,646	0	0	XXX	8,451,861	11.7	4,906,498	9.4	8,451,861	0
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0		0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0		0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	11, 187, 340	39, 962, 749	20, 905, 144	0	0	XXX	72, 055, 234	100.0	XXX	XXX	72, 055, 234	0
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	11, 187, 340	39, 962, 749	20, 905, 144	0	0	0	72, 055, 234	100.0	XXX	XXX	72, 055, 234	0
12.10 Line 12.09 as a % of Col. 7	15.5	55.5	29.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
13. Total Bonds Prior Year												
13.01 Issuer Obligations	4, 750, 000	34, 190, 507	13, 163, 937	0	0	XXX	XXX	XXX	52, 104, 444	100.0	52, 104, 444	0
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0	0	0
13.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0	0	0
13.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0	0	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	4, 750, 000	34, 190, 507	13, 163, 937	0	0	0	XXX	XXX	52, 104, 444	100.0	52, 104, 444	0
13.10 Line 13.09 as a % of Col. 9	9.1	65.6	25.3	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	11, 187, 340	39, 962, 749	20, 905, 144	0	0	XXX	72, 055, 234	100.0	52, 104, 444	100.0	72, 055, 234	XXX
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	11, 187, 340	39, 962, 749	20, 905, 144	0	0	0	72, 055, 234	100.0	52, 104, 444	100.0	72, 055, 234	XXX
14.10 Line 14.09 as a % of Col. 7	15.5	55.5	29.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	15.5	55.5	29.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.10 Line 15.09 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	7,239,116	0	7,239,116	0
2. Cost of cash equivalents acquired	44,791,846	0	44,791,846	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	44,173,325	0	44,173,325	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,857,637	0	7,857,637	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	7,857,637	0	7,857,637	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FP-8	UNITED STATES TREASURY	...	...	...	1.A	1,055,375	109.5820	1,095,820	1,000,000	1,050,279	0	(4,282)	0	0	5.375	4.536	FA	20,302	21,500	10/25/2023	02/15/2031
912828-5N-6	UNITED STATES TREASURY	...	...	...	1.A	495,449	97.4140	487,070	500,000	497,378	0	1,309	0	0	2.875	3.160	MN	1,257	14,375	07/08/2022	11/30/2025
912828-6F-2	UNITED STATES TREASURY	...	...	...	1.A	503,175	96.5080	482,540	500,000	501,042	0	(464)	0	0	2.500	2.400	FA	4,224	12,500	03/20/2019	02/28/2026
912828-6F-2	UNITED STATES TREASURY	SD	...	...	1.A	503,175	96.5156	482,578	500,000	501,043	0	(464)	0	0	2.500	2.400	FA	4,224	0	03/20/2019	02/28/2026
912828-U2-4	UNITED STATES TREASURY	...	...	...	1.A	915,000	94.5390	945,390	1,000,000	920,322	0	5,322	0	0	2.000	5.016	MN	2,582	10,000	10/17/2023	11/15/2026
912828-VY-6	UNITED STATES TREASURY	...	...	...	1.A	388,453	96.9920	387,968	400,000	395,942	0	4,337	0	0	1.500	2.633	MN	525	6,000	04/04/2022	11/30/2024
912828-YX-2	UNITED STATES TREASURY	SD	...	...	1.A	201,958	93.6910	187,382	200,000	200,862	0	(278)	0	0	1.750	1.602	JD	1,760	3,500	01/24/2020	12/31/2026
912828-YX-2	UNITED STATES TREASURY	...	...	...	1.A	807,832	93.6910	749,528	800,000	803,448	0	(1,114)	0	0	1.750	1.602	JD	7,038	14,000	01/24/2020	12/31/2026
91282C-DN-8	UNITED STATES TREASURY	...	...	...	1.A	383,078	96.4340	385,736	400,000	393,879	0	6,258	0	0	1.000	2.636	JD	186	4,000	04/04/2022	12/15/2024
91282C-EP-2	UNITED STATES TREASURY	...	...	...	1.A	968,008	92.6640	926,640	1,000,000	967,360	0	(426)	0	0	2.875	3.313	MN	3,712	14,375	12/15/2023	05/15/2032
91282C-EV-9	UNITED STATES TREASURY	...	...	...	1.A	964,883	96.7850	967,850	1,000,000	965,110	0	227	0	0	3.250	3.963	JD	16,339	0	12/15/2023	06/30/2029
91282C-EW-7	UNITED STATES TREASURY	...	...	...	1.A	491,777	97.7230	488,615	500,000	493,402	0	1,625	0	0	3.250	3.655	JD	8,170	8,125	01/26/2023	06/30/2027
91282C-FC-0	UNITED STATES TREASURY	...	...	...	1.A	936,660	93.6410	936,410	1,000,000	939,292	0	2,337	0	0	2.625	3.818	JJ	10,985	13,125	10/25/2023	07/31/2029
91282C-FF-3	UNITED STATES TREASURY	...	...	...	1.A	936,934	91.5780	915,780	1,000,000	939,340	0	1,871	0	0	2.750	3.569	FA	10,387	13,750	12/15/2023	08/15/2032
91282C-FH-9	UNITED STATES TREASURY	...	...	...	1.A	958,184	97.1880	971,880	1,000,000	961,556	0	3,373	0	0	3.125	4.265	FA	10,560	15,625	10/25/2023	08/31/2027
91282C-FJ-5	UNITED STATES TREASURY	...	...	...	1.A	957,031	96.0430	960,430	1,000,000	957,295	0	264	0	0	3.125	3.975	FA	10,560	0	12/15/2023	08/31/2029
91282C-FL-0	UNITED STATES TREASURY	...	...	...	1.A	965,391	99.7970	997,970	1,000,000	967,211	0	1,631	0	0	3.875	4.525	MS	9,846	19,375	10/25/2023	09/30/2029
91282C-FM-8	UNITED STATES TREASURY	...	...	...	1.A	1,003,633	100.6330	1,006,330	1,000,000	1,003,605	0	(28)	0	0	4.125	4.019	MS	10,482	0	12/15/2023	09/30/2027
91282C-FT-3	UNITED STATES TREASURY	...	...	...	1.A	987,637	100.4650	1,004,650	1,000,000	986,770	0	(867)	0	0	4.000	4.248	AO	6,813	30,000	10/25/2023	10/31/2029
91282C-FU-0	UNITED STATES TREASURY	...	...	...	1.A	996,270	100.6290	1,006,290	1,000,000	994,950	0	(1,319)	0	0	4.125	4.263	AO	7,026	30,938	10/25/2023	10/31/2027
91282C-FV-8	UNITED STATES TREASURY	...	...	...	1.A	918,176	101.6480	914,832	900,000	916,650	0	(1,514)	0	0	4.125	3.877	MN	4,794	37,125	12/28/2022	11/15/2032
91282C-FY-2	UNITED STATES TREASURY	...	...	...	1.A	980,449	99.8090	998,090	1,000,000	980,134	0	(315)	0	0	3.875	4.248	MN	3,388	29,063	10/25/2023	11/30/2029
91282C-GB-1	UNITED STATES TREASURY	...	...	...	1.A	980,762	99.8240	998,240	1,000,000	980,376	0	(386)	0	0	3.875	4.238	JD	19,481	9,688	10/25/2023	12/31/2029
91282C-GH-8	UNITED STATES TREASURY	...	...	...	1.A	971,250	98.4220	984,220	1,000,000	972,624	0	1,374	0	0	3.500	4.230	JJ	14,647	8,750	10/25/2023	01/31/2028
91282C-GM-7	UNITED STATES TREASURY	...	...	...	1.A	977,227	96.9730	969,730	1,000,000	978,904	0	1,677	0	0	3.500	3.776	FA	13,220	17,500	02/14/2023	02/15/2033
91282C-GQ-8	UNITED STATES TREASURY	...	...	...	1.A	1,002,109	100.4730	1,004,730	1,000,000	1,002,107	0	(3)	0	0	4.000	3.960	FA	13,516	0	12/15/2023	02/28/2030
91282C-HC-8	UNITED STATES TREASURY	...	...	...	1.A	967,461	95.9690	959,690	1,000,000	969,022	0	1,561	0	0	3.375	3.771	MN	4,358	16,875	06/07/2023	05/15/2033
91282C-HE-4	UNITED STATES TREASURY	...	...	...	1.A	986,094	98.9410	989,410	1,000,000	987,550	0	1,456	0	0	3.625	3.935	MN	3,169	18,125	06/07/2023	05/31/2028
91282C-HF-1	UNITED STATES TREASURY	...	...	...	1.A	992,734	99.1130	991,130	1,000,000	993,261	0	527	0	0	3.750	3.870	MN	3,279	18,750	06/07/2023	05/31/2030
91282C-HK-0	UNITED STATES TREASURY	...	...	...	1.A	1,145,417	100.4730	1,180,558	1,175,000	1,147,066	0	1,649	0	0	4.000	4.590	JD	23,629	0	10/25/2023	06/30/2028
91282C-HQ-7	UNITED STATES TREASURY	...	...	...	1.A	992,383	101.0310	1,010,310	1,000,000	992,951	0	568	0	0	4.125	4.296	JJ	17,262	0	08/03/2023	07/31/2028
91282C-HU-8	UNITED STATES TREASURY	...	...	...	1.A	992,031	100.6720	1,006,720	1,000,000	992,967	0	936	0	0	4.375	4.663	FA	16,525	0	08/16/2023	08/15/2026
91282C-JN-2	UNITED STATES TREASURY	...	...	...	1.A	1,020,430	102.3280	1,023,280	1,000,000	1,020,287	0	(143)	0	0	4.375	3.917	MN	3,825	0	12/15/2023	11/30/2028
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						28,346,424	XXX	28,417,797	28,875,000	28,373,985	0	26,700	0	0	XXX	XXX	XXX	288,072	387,063	XXX	XXX
0109999999. Total - U.S. Government Bonds						28,346,424	XXX	28,417,797	28,875,000	28,373,985	0	26,700	0	0	XXX	XXX	XXX	288,072	387,063	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3130AJ-FD-6	FEDERAL HOME LOAN BANKS	...	2	...	1.A	833,333	87.3580	727,983	833,333	833,333	0	0	0	0	2.000	2.000	MS	4,444	16,667	03/19/2020	03/25/2030
3130AL-CK-8	FEDERAL HOME LOAN BANKS	...	1	...	1.A	2,000,000	90.9690	1,819,380	2,000,000	2,000,000	0	0	0	0	0.700	0.700	FA	4,900	14,000	02/12/2021	08/25/2026
3130AL-CN-4	FEDERAL HOME LOAN BANKS	...	2	...	1.A	2,000,000	88.1290	1,762,580	2,000,000	2,000,000	0	0	0	0	1.010	1.010	FA	7,070	20,200	02/12/2021	02/25/2028
3130AP-FZ-3	FEDERAL HOME LOAN BANKS	...	2	...	1.A	2,000,000	90.5980	1,811,960	2,000,000	2,000,000	0	0	0	0	1.125	1.125	AO	3,938	22,500	10/05/2021	04/28/2027
3133EM-JS-2	FEDERAL FARM CREDIT BANKS FUNDING CORP	...	2	...	1.A	1,000,000	95.8870	958,870	1,000,000	1,000,000	0	0	0	0	0.440	0.440	JD	269	4,400	12/04/2020	12/09/2024
3133EM-L4-2	FEDERAL FARM CREDIT BANKS FUNDING CORP	...	2	...	1.A	1,000,000	86.6750	866,750	1,000,000	1,000,000	0	0	0	0	1.490	1.490	JD	414	14,900	06/24/2021	06/21/2029
3133EM-LP-5	FEDERAL FARM CREDIT BANKS FUNDING CORP	...	2	...	1.A	2,000,000	95.7250	1,914,500	2,000,000	2,000,000	0	0	0	0	0.320	0.320	JD	142	6,400	12/22/2020	12/23/2024

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133EM-LR-1	FEDERAL FARM CREDIT BANKS FUNDING CORP .....	.....	.....	2	1.A	2,000,000	.92.3890	1,847,780	2,000,000	2,000,000	.0	.0	.0	.0	.0.500	.0.500	JD	222	10,000	12/22/2020	12/23/2025
3133EM-LV-2	FEDERAL FARM CREDIT BANKS FUNDING CORP .....	.....	.....	2	1.A	1,000,000	.98.6490	986,490	1,000,000	1,000,000	.0	.0	.0	.0	.0.270	.0.270	AO	645	2,700	12/22/2020	04/05/2024
3133EM-N7-3	FEDERAL FARM CREDIT BANKS FUNDING CORP .....	.....	.....	2	1.A	2,000,000	.88.7430	1,774,860	2,000,000	2,000,000	.0	.0	.0	.0	.1.350	.1.350	JD	150	27,000	06/29/2021	06/29/2028
3133EM-RW-4	FEDERAL FARM CREDIT BANKS FUNDING CORP .....	.....	.....	2	1.A	2,000,000	.85.9480	1,718,960	2,000,000	2,000,000	.0	.0	.0	.0	.1.200	.1.200	MS	8,000	24,000	02/24/2021	03/01/2029
3133EM-SG-8	FEDERAL FARM CREDIT BANKS FUNDING CORP .....	.....	.....	2	1.A	2,000,000	.90.8200	1,816,400	2,000,000	2,000,000	.0	.0	.0	.0	.1.100	.1.100	MS	7,211	22,000	03/01/2021	03/03/2027
3133EM-SX-1	FEDERAL FARM CREDIT BANKS FUNDING CORP .....	.....	.....	2	1.A	1,000,000	.87.4710	874,710	1,000,000	1,000,000	.0	.0	.0	.0	.1.550	.1.550	MS	4,564	15,500	03/03/2021	03/15/2029
3133EM-XW-7	FEDERAL FARM CREDIT BANKS FUNDING CORP .....	.....	.....	2	1.A	1,000,000	.89.2770	892,770	1,000,000	1,000,000	.0	.0	.0	.0	.1.400	.1.400	AO	2,450	14,000	04/28/2021	04/28/2028
3133EN-AF-7	FEDERAL FARM CREDIT BANKS FUNDING CORP .....	.....	.....	2	1.A	2,000,000	.91.3650	1,827,300	2,000,000	2,000,000	.0	.0	.0	.0	.1.000	.1.000	AO	4,667	20,000	10/05/2021	10/07/2026
3133EP-AJ-4	FEDERAL FARM CREDIT BANKS FUNDING CORP .....	.....	.....	.....	1.A	395,740	.97.7610	391,044	400,000	396,054	.0	314	.0	.0	.4.000	.4.131	FA	6,311	8,000	02/06/2023	02/09/2033
3134GX-FX-7	FEDERAL HOME LOAN MORTGAGE CORP .....	.....	.....	2	1.A	1,000,000	.96.7450	967,450	1,000,000	1,000,000	.0	.0	.0	.0	.0.375	.0.375	JD	156	3,750	11/30/2020	09/16/2024
3134GX-HE-7	FEDERAL HOME LOAN MORTGAGE CORP .....	.....	.....	.....	1.A	1,000,000	.98.7860	987,860	1,000,000	1,000,000	.0	.0	.0	.0	.0.300	.0.300	JD	17	3,000	12/04/2020	03/29/2024
3135GO-BB-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION .....	.....	.....	2	1.A	1,000,000	.93.1690	931,690	1,000,000	1,000,000	.0	.0	.0	.0	.0.560	.0.560	AO	1,073	5,600	10/30/2020	10/22/2025
3135GO-BE-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION .....	.....	.....	2	1.A	2,000,000	.96.1340	1,922,680	2,000,000	2,000,000	.0	.0	.0	.0	.0.420	.0.420	MN	1,003	8,400	11/17/2020	11/18/2024
3135GA-SW-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION .....	.....	.....	.....	1.A	1,000,000	.95.7670	957,670	1,000,000	1,000,000	.0	.0	.0	.0	.0.400	.0.400	JD	89	4,000	12/01/2020	12/23/2024
3135GA-SY-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION .....	.....	.....	2	1.A	1,000,000	.97.8540	978,540	1,000,000	1,000,000	.0	.0	.0	.0	.0.375	.0.375	JD	177	3,750	12/01/2020	06/14/2024
3136G4-XV-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION .....	.....	.....	.....	1.A	2,500,000	.94.7340	2,368,350	2,500,000	2,500,000	.0	.0	.0	.0	.0.730	.0.730	JD	9,176	9,125	06/23/2020	06/30/2025
3136G4-XV-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	&SD .....	.....	2	1.A	1,500,000	.94.7340	1,421,010	1,500,000	1,500,000	.0	.0	.0	.0	.0.730	.0.730	JD	5,505	5,475	06/23/2020	06/30/2025
0819999999 Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						35,229,073	XXX	32,527,587	35,233,333	35,229,388	0	314	0	0	XXX	XXX	XXX	72,594	285,367	XXX	XXX
0909999999 Total - U.S. Special Revenues Bonds						35,229,073	XXX	32,527,587	35,233,333	35,229,388	0	314	0	0	XXX	XXX	XXX	72,594	285,367	XXX	XXX
037833-DN-7	APPLE INC .....	.....	.....	1,2	1.B FE	388,984	.94.1980	376,792	400,000	393,162	.0	2,413	.0	.0	.2.050	2.713	MS	2,506	8,200	03/31/2022	09/11/2026
05531F-BE-2	TRUIST FINANCIAL CORP .....	.....	.....	2	1.G FE	429,956	.97.7010	390,804	400,000	412,644	.0	(8,467)	1,069	.0	.3.700	1.452	JD	1,069	14,800	12/29/2021	06/05/2025
06051G-JK-6	BANK OF AMERICA CORP .....	.....	.....	1,2,5	1.G FE	392,264	.92.8560	371,424	400,000	395,192	.0	1,471	.0	.0	.1.197	1.616	AO	891	4,788	12/29/2021	10/24/2026
06406R-AN-7	BANK OF NEW YORK MELLON CORP .....	.....	.....	2	1.E FE	403,048	.95.9730	383,892	400,000	401,223	.0	(918)	.0	.0	.1.600	1.364	AO	1,191	6,400	12/29/2021	04/24/2025
166764-BL-3	CHEVRON CORP .....	.....	.....	1,2	1.D FE	456,214	.96.7090	459,368	475,000	461,278	.0	5,064	.0	.0	.2.954	4.247	MN	1,754	14,032	01/23/2023	05/16/2026
20030N-EA-5	COMCAST CORP .....	.....	.....	1,2	1.G FE	104,953	.103.3640	108,532	105,000	104,964	.0	.9	.0	.0	.5.350	5.360	MN	718	5,742	10/31/2022	11/15/2027
30231G-AT-9	EXXON MOBIL CORP .....	.....	.....	1,2	1.D FE	458,033	.97.1070	461,258	475,000	462,934	.0	4,901	.0	.0	.3.043	4.285	MS	4,818	14,454	01/23/2023	03/01/2026
459200-KS-9	INTERNATIONAL BUSINESS MACHINES CORP .....	.....	.....	1	1.G FE	445,000	.98.8950	440,083	445,000	445,000	.0	.0	.0	.0	.4.000	4.000	JJ	7,614	17,800	07/20/2022	07/27/2025
46124H-AF-3	INTUIT INC .....	.....	.....	1,2	1.G FE	498,975	.103.3510	516,755	500,000	499,029	.0	54	.0	.0	.5.125	5.172	MS	7,545	.0	09/12/2023	09/15/2028
46647P-CT-1	JPMORGAN CHASE & CO .....	.....	.....	1,2,5	1.G FE	400,768	.96.2800	385,120	400,000	400,249	.0	(262)	.0	.0	.1.561	1.511	JD	364	6,244	12/29/2021	12/10/2025
532457-OF-3	ELI LILLY AND CO .....	.....	.....	1,2	1.E FE	324,308	.102.5440	333,268	325,000	324,355	.0	47	.0	.0	.4.700	4.727	FA	5,261	7,638	02/23/2023	02/27/2033
539830-BV-0	LOCKHEED MARTIN CORP .....	.....	.....	1,2	1.G FE	467,640	.103.2140	464,463	450,000	464,512	.0	(3,128)	.0	.0	.5.100	4.189	MN	2,933	24,289	01/23/2023	11/15/2027
58933Y-BK-0	MERCK & CO INC .....	.....	.....	1,2	1.E FE	249,780	.100.7390	251,848	250,000	249,791	.0	11	.0	.0	.4.500	4.511	MN	1,375	5,625	05/08/2023	05/17/2033
584918-BY-9	MICROSOFT CORP .....	.....	.....	1,2	1.A FE	486,165	.97.3930	486,965	500,000	499,133	.0	2,968	.0	.0	.3.300	4.054	FA	6,646	16,500	01/27/2023	02/06/2027
61747Y-ET-8	MORGAN STANLEY .....	.....	.....	1,2,5	1.E FE	247,330	.99.0400	247,600	250,000	248,300	.0	970	.0	.0	.4.679	5.021	JJ	5,329	5,849	01/23/2023	07/17/2026
69371R-O6-6	PACCAR FINANCIAL CORP .....	.....	.....	.....	1.E FE	406,380	.96.7880	387,152	400,000	402,290	.0	(2,059)	.0	.0	.1.800	1.273	FA	2,900	7,200	12/29/2021	02/06/2025
713448-DF-2	PEPSICO INC .....	.....	.....	1,2	1.E FE	239,833	.96.6740	241,685	250,000	242,746	.0	2,913	.0	.0	.2.850	4.280	FA	2,514	7,125	01/27/2023	02/24/2026
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD	C .....	.....	1,2	1.F FE	249,558	.100.7040	251,760	250,000	249,591	.0	34	.0	.0	.4.650	4.680	MN	1,356	5,813	05/16/2023	05/19/2030
808513-BZ-7	CHARLES SCHWAB CORP .....	.....	.....	2	1.G FE	390,808	.98.9300	395,720	400,000	393,538	.0	1,907	.0	.0	.6.404	7.065	MJSD	2,060	24,247	07/21/2022	03/03/2027
828807-DG-9	SIMON PROPERTY GROUP LP .....	.....	.....	1,2	1.G FE	391,584	.97.7270	390,908	400,000	397,519	.0	3,468	.0	.0	.2.000	2.905	MS	2,400	8,000	04/07/2022	09/13/2024
882508-CB-8	TEXAS INSTRUMENTS INC .....	.....	.....	1,2	1.E FE	259,378	.103.8360	259,590	250,000	258,909	.0	(468)	.0	.0	.4.900	4.424	MS	3,641	6,125	05/11/2023	03/14/2033
91324P-DN-9	UNITEDHEALTH GROUP INC .....	.....	.....	1	1.F FE	410,528	.98.3840	393,536	400,000	405,714	.0	(2,801)	.0	.0	.3.700	2.942	JD	658	14,800	04/01/2022	12/15/2025
931142-EW-9	WALMART INC .....	.....	.....	1	1.C FE	289,797	.99.0060	287,117	290,000	289,883	.0	66	.0	.0	.0.900	.3.925	MS	3,519	11,310	09/06/2022	09/09/2025
931142-FB-4	WALMART INC .....	.....	.....	1,2	1.C FE	59,890	.98.9200	59,352	60,000	59,904	.0	14	.0	.0	.3.900	3.941	AO	494	1,151	04/12/2023	04/15/2028
1019999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						8,451,171	XXX	8,344,992	8,475,000	8,451,861	0	8,207	0	0	XXX	XXX	XXX	69,555	238,131	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						8,451,171	XXX	8,344,992	8,475,000	8,451,861	0	8,207	0	0	XXX	XXX	XXX	69,555	238,131	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						72,026,669	XXX	69,290,376	72,583,333	72,055,234	0	35,221	0	0	XXX	XXX	XXX	430,220	910,560	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						72,026,669	XXX	69,290,376	72,583,333	72,055,234	0	35,221	0	0	XXX	XXX	XXX	430,220	910,560	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
1A	1A ..\$	64,092,506	1B ..\$	393,162	1C ..\$	349,787	1D ..\$	924,211	1E ..\$	2,127,614	1F ..\$	655,306	1G ..\$	3,512,648		
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0										
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0										
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0										
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0										
1F	6	0														

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ...\$	2B ..\$	2C ..\$				
1C	3A ...\$	3B ..\$	3C ..\$				
1D	4A ...\$	4B ..\$	4C ..\$				
1E	5A ...\$	5B ..\$	5C ..\$				
1F	6\$						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
002824-10-0 ...	ABBOTT LABORATORIES ORD			1,213,000	133,515	110.070	133,515	140,124	0	2,475	0	340	0	340	0	06/15/2022	
00287Y-10-9 ...	ABBVIE ORD			1,376,000	213,239	154.970	213,239	179,497	0	7,473	0	(4,458)	0	(4,458)	0	02/10/2023	
012653-10-1 ...	ALBEMARLE ORD			584,000	84,376	144.480	84,376	100,418	234	931	0	(42,270)	0	(42,270)	0	09/01/2021	
02079K-30-5 ...	ALPHABET CL A ORD			2,117,000	295,724	139.690	295,724	249,195	0	0	0	108,270	0	108,270	0	09/25/2023	
023135-10-6 ...	AMAZON COM ORD			1,863,000	283,064	151.940	283,064	283,763	0	0	0	126,572	0	126,572	0	12/07/2022	
03027X-10-0 ...	AMERICAN TOWER REIT			1,134,000	244,808	215.880	244,808	282,667	1,928	6,655	0	3,716	0	3,716	0	02/10/2023	
031162-10-0 ...	AMGEN ORD			404,000	116,360	288.020	116,360	94,697	0	3,442	0	10,254	0	10,254	0	12/20/2021	
032095-10-1 ...	AMPHENOL CL A ORD			976,000	96,751	99.130	96,751	67,370	215	820	0	22,438	0	22,438	0	09/01/2021	
032654-10-5 ...	ANALOG DEVICES ORD			843,000	167,386	198.560	167,386	134,048	0	1,821	0	27,052	0	27,052	0	11/08/2023	
037833-10-0 ...	APPLE ORD			2,580,000	496,727	192.530	496,727	347,815	0	2,442	0	160,965	0	160,965	0	09/25/2023	
060505-10-4 ...	BANK OF AMERICA ORD			3,952,000	133,064	33.670	133,064	154,301	0	3,636	0	2,174	0	2,174	0	06/15/2022	
086516-10-1 ...	BEST BUY ORD			886,000	69,356	78.280	69,356	94,040	815	3,225	0	(1,710)	0	(1,710)	0	06/15/2022	
09247X-10-1 ...	BLACKROCK ORD			264,000	214,315	811.800	214,315	213,818	0	5,280	0	27,237	0	27,237	0	06/15/2022	
125720-10-5 ...	CME GROUP CL A ORD			1,136,000	239,242	210.600	239,242	224,712	5,964	7,887	0	40,547	0	40,547	0	02/10/2023	
126650-10-0 ...	CVS HEALTH ORD			2,002,000	158,078	78.960	158,078	140,687	0	0	0	17,391	0	17,391	0	11/08/2023	
149123-10-1 ...	CATERPILLAR ORD			327,000	96,684	295.670	96,684	63,543	0	1,635	0	18,348	0	18,348	0	12/20/2021	
20030N-10-1 ...	COMCAST CL A ORD			4,705,000	206,314	43.850	206,314	245,814	0	5,335	0	41,430	0	41,430	0	05/01/2023	
22160K-10-5 ...	COSTCO WHOLESALE ORD			278,000	183,502	660.080	183,502	107,350	4,170	1,101	0	56,595	0	56,595	0	07/28/2021	
244199-10-5 ...	DEERE ORD			183,000	73,176	399.870	73,176	68,549	269	4,627	0	4,627	0	4,627	0	05/15/2023	
375558-10-3 ...	GILEAD SCIENCES ORD			1,216,000	98,508	81.010	98,508	84,878	0	3,648	0	(5,825)	0	(5,825)	0	01/19/2023	
437076-10-2 ...	HOME DEPOT ORD			569,000	197,187	346.550	197,187	177,867	0	4,757	0	17,463	0	17,463	0	06/15/2022	
438516-10-6 ...	HONEYWELL INTERNATIONAL ORD			355,000	74,447	209.710	74,447	77,512	0	1,480	0	(1,629)	0	(1,629)	0	01/12/2023	
45167R-10-4 ...	IDEX ORD			317,000	68,824	217.110	68,824	70,583	0	799	0	(3,557)	0	(3,557)	0	09/01/2021	
461202-10-3 ...	INTUIT ORD			251,000	156,883	625.030	156,883	108,304	0	813	0	59,188	0	59,188	0	06/15/2022	
502431-10-9 ...	L3HARRIS TECHNOLOGIES ORD			653,000	137,535	210.620	137,535	142,167	0	2,978	0	554	0	554	0	02/10/2023	
559222-40-1 ...	MAGNA INTERNATIONAL ORD			2,436,000	143,919	59.080	143,919	162,102	0	3,362	0	7,351	0	7,351	0	02/10/2023	
56585A-10-2 ...	MARATHON PETROLEUM ORD			910,000	135,008	148.360	135,008	51,785	0	2,774	0	28,679	0	28,679	0	09/25/2023	
584918-10-4 ...	MICROSOFT ORD			1,515,000	569,701	376.040	569,701	390,447	0	4,217	0	205,989	0	205,989	0	09/25/2023	
609207-10-5 ...	MONDELEZ INTERNATIONAL CL A ORD			2,155,000	156,087	72.430	156,087	126,735	916	3,405	0	12,456	0	12,456	0	06/15/2022	
617446-44-8 ...	MORGAN STANLEY ORD			2,482,000	231,447	93.250	231,447	208,138	0	8,021	0	20,469	0	20,469	0	09/25/2023	
620076-30-7 ...	MOTOROLA SOLUTIONS ORD			448,000	140,264	313.090	140,264	95,486	439	1,577	0	24,810	0	24,810	0	08/25/2021	
65339F-10-1 ...	NEXTERA ENERGY ORD			3,183,000	193,335	60.740	193,335	203,738	0	1,124	0	(16,205)	0	(16,205)	0	12/19/2023	
666807-10-2 ...	NORTHROP GRUMMAN ORD			140,000	65,540	468.140	65,540	51,245	0	1,028	0	(10,846)	0	(10,846)	0	09/01/2021	
68389X-10-5 ...	ORACLE ORD			727,000	76,648	105.430	76,648	76,834	0	0	0	(187)	0	(187)	0	12/20/2023	
717081-10-3 ...	PFIZER ORD			3,953,000	113,807	28.790	113,807	157,065	0	6,483	0	(88,745)	0	(88,745)	0	06/15/2022	
74340W-10-3 ...	PROLOGIS REIT			1,174,000	156,494	133.300	156,494	136,390	0	2,453	0	20,105	0	20,105	0	11/08/2023	
747525-10-3 ...	QUALCOMM ORD			952,000	137,688	144.630	137,688	110,552	0	1,352	0	27,136	0	27,136	0	11/13/2023	
776696-10-6 ...	ROPER TECHNOLOGIES ORD			149,000	81,230	545.170	81,230	68,279	0	407	0	16,849	0	16,849	0	08/25/2021	
855244-10-9 ...	STARBUCKS ORD			531,000	50,981	96.010	50,981	54,243	0	1,147	0	(1,694)	0	(1,694)	0	06/15/2022	
863667-10-1 ...	STRYKER ORD			283,000	84,747	299.460	84,747	67,780	226	849	0	15,557	0	15,557	0	12/07/2022	
87612E-10-6 ...	TARGET ORD			1,279,000	182,155	142.420	182,155	214,881	0	5,576	0	(8,467)	0	(8,467)	0	06/15/2022	
882508-10-4 ...	TEXAS INSTRUMENTS ORD			1,229,000	209,495	170.460	209,495	229,814	0	6,170	0	6,440	0	6,440	0	12/20/2021	
893641-10-0 ...	TRANSDIGM GROUP ORD			176,000	178,042	1,011.600	178,042	110,929	0	6,160	0	67,223	0	67,223	0	12/20/2021	
907818-10-8 ...	UNION PACIFIC ORD			480,000	117,898	245.620	117,898	106,037	0	2,496	0	18,504	0	18,504	0	08/25/2021	
911312-10-6 ...	UNITED PARCEL SERVICE CL B ORD			406,000	63,835	157.230	63,835	67,980	0	1,315	0	(4,144)	0	(4,144)	0	05/15/2023	
91324P-10-2 ...	UNITEDHEALTH GRP ORD			274,000	144,253	526.470	144,253	121,756	0	1,997	0	(1,017)	0	(1,017)	0	01/13/2022	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
92343V-10-4	VERIZON COMMUNICATIONS ORD			1,942,000	73,213	37,700	73,213	107,972	0	5,093	0	(3,301)	0	(3,301)	0	12/20/2021 ..	.....
92826C-83-9	VISA CL A ORD			304,000	79,146	260,350	79,146	67,238	0	568	0	15,987	0	15,987	0	06/15/2022 ..	.....
931142-10-3	WALMART ORD			535,000	84,343	157,650	84,343	77,242	305	1,214	0	8,485	0	8,485	0	12/20/2021 ..	.....
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					7,708,340	XXX	7,708,340	6,918,388	15,481	137,897	0	1,047,146	0	1,047,146	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					7,708,340	XXX	7,708,340	6,918,388	15,481	137,897	0	1,047,146	0	1,047,146	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total Common Stocks					7,708,340	XXX	7,708,340	6,918,388	15,481	137,897	0	1,047,146	0	1,047,146	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					7,708,340	XXX	7,708,340	6,918,388	15,481	137,897	0	1,047,146	0	1,047,146	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
1B 2A ..\$0 2B ..\$0 2C ..\$0
1C 3A ..\$0 3B ..\$0 3C ..\$0
1D 4A ..\$0 4B ..\$0 4C ..\$0
1E 5A ..\$0 5B ..\$0 5C ..\$0
1F 6\$0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-FP-8	UNITED STATES TREASURY		..10/25/2023 ..	RBC CAPITAL MARKETS, LLC		617,438	600,000	6,310
912828-U2-4	UNITED STATES TREASURY		..10/17/2023 ..	NOMURA SECURITIES INTL., FIXED I		915,000	1,000,000	8,478
91282C-EP-2	UNITED STATES TREASURY		..12/15/2023 ..	BOFA SECURITIES, INC		461,719	500,000	1,303
91282C-EV-9	UNITED STATES TREASURY		..12/15/2023 ..	J.P. MORGAN SECURITIES LLC		964,883	1,000,000	15,102
91282C-EW-7	UNITED STATES TREASURY		..01/26/2023 ..	HSBC SECURITIES INC.		491,777	500,000	1,212
91282C-FC-0	UNITED STATES TREASURY		..10/25/2023 ..	HSBC SECURITIES INC.		442,168	500,000	3,103
91282C-FF-3	UNITED STATES TREASURY		..12/15/2023 ..	NOMURA SECURITIES INTL., FIXED I		456,348	500,000	4,671
91282C-FH-9	UNITED STATES TREASURY		..10/25/2023 ..	Various		958,184	1,000,000	8,835
91282C-FJ-5	UNITED STATES TREASURY		..12/15/2023 ..	J.P. MORGAN SECURITIES LLC		957,031	1,000,000	9,358
91282C-FL-0	UNITED STATES TREASURY		..10/25/2023 ..	HSBC SECURITIES INC.		472,246	500,000	1,376
91282C-FM-8	UNITED STATES TREASURY		..12/15/2023 ..	J.P. MORGAN SECURITIES LLC		1,003,633	1,000,000	8,904
91282C-FT-3	UNITED STATES TREASURY		..10/25/2023 ..	Various		987,637	1,000,000	14,424
91282C-FU-0	UNITED STATES TREASURY		..10/25/2023 ..	HSBC SECURITIES INC.		996,270	1,000,000	15,046
91282C-FY-2	UNITED STATES TREASURY		..10/25/2023 ..	Various		980,449	1,000,000	10,762
91282C-GB-1	UNITED STATES TREASURY		..10/25/2023 ..	Various		980,762	1,000,000	7,497
91282C-GH-8	UNITED STATES TREASURY		..10/25/2023 ..	Various		971,250	1,000,000	4,137
91282C-GM-7	UNITED STATES TREASURY		..02/14/2023 ..	HSBC SECURITIES INC.		977,227	1,000,000	0
91282C-GQ-8	UNITED STATES TREASURY		..12/15/2023 ..	J.P. MORGAN SECURITIES LLC		1,002,109	1,000,000	11,978
91282C-HC-8	UNITED STATES TREASURY		..06/07/2023 ..	BARCLAYS CAPITAL INC.		967,461	1,000,000	2,201
91282C-HE-4	UNITED STATES TREASURY		..06/07/2023 ..	SCOTIA CAPITAL (USA) INC.		986,094	1,000,000	792
91282C-HF-1	UNITED STATES TREASURY		..06/07/2023 ..	AMHERST PIERPONT SECURITIES		992,734	1,000,000	820
91282C-HK-0	UNITED STATES TREASURY		..10/25/2023 ..	HSBC SECURITIES INC.		1,145,417	1,175,000	6,927
91282C-HQ-7	UNITED STATES TREASURY		..08/03/2023 ..	BOFA SECURITIES, INC		992,383	1,000,000	448
91282C-HU-8	UNITED STATES TREASURY		..08/16/2023 ..	J.P. MORGAN SECURITIES LLC		992,031	1,000,000	238
91282C-JN-2	UNITED STATES TREASURY		..12/15/2023 ..	BMO Capital Markets Corp (Chicago)		1,020,430	1,000,000	2,152
0109999999. Subtotal - Bonds - U.S. Governments						21,732,679	22,275,000	146,074
3133EP-AJ-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		..02/06/2023 ..	MORGAN STANLEY & CO. LLC		395,740	400,000	0
0909999999. Subtotal - Bonds - U.S. Special Revenues						395,740	400,000	0
166764-BL-3	CHEVRON CORP		..01/23/2023 ..	GOLDMAN SACHS & CO.		456,214	475,000	2,689
30231G-AT-9	EXXON MOBIL CORP		..01/23/2023 ..	DEUTSCHE BANK SECURITIES, INC.		458,033	475,000	5,782
46124H-AF-3	INTUIT INC		..09/12/2023 ..	MORGAN STANLEY & CO. LLC		498,975	500,000	0
532457-CF-3	ELI LILLY AND CO		..02/23/2023 ..	CREDIT SUISSE SECURITIES (USA)		324,308	325,000	0
539830-BV-0	LOCKHEED MARTIN CORP		..01/23/2023 ..	BARCLAYS CAPITAL INC.		467,640	450,000	5,801
58933Y-BK-0	MERCK & CO INC		..05/08/2023 ..	J.P. MORGAN SECURITIES LLC		249,780	250,000	0
594918-BY-9	MICROSOFT CORP		..01/27/2023 ..	MORGAN STANLEY & CO. LLC		486,165	500,000	8,021
61747Y-ET-8	MORGAN STANLEY		..01/23/2023 ..	BNP PARIBAS SEC CORP/BOND		247,330	250,000	260
713448-DF-2	PEPSICO INC		..01/27/2023 ..	MORGAN STANLEY & CO. LLC		479,665	500,000	6,215
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD	C.	..05/16/2023 ..	BOFA SECURITIES, INC		249,558	250,000	0
882508-CB-8	TEXAS INSTRUMENTS INC		..05/11/2023 ..	J.P. MORGAN SECURITIES LLC		259,378	250,000	2,178
931142-FB-4	WALMART INC		..04/12/2023 ..	MIZUHO SECURITIES USA INC.		59,890	60,000	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,236,934	4,285,000	30,945
2509999997. Total - Bonds - Part 3						26,365,353	26,960,000	177,020
2509999998. Total - Bonds - Part 5								
2509999999. Total - Bonds						26,365,353	26,960,000	177,020
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks						0	XXX	0
00287Y-10-9	ABBVIE ORD		..02/10/2023 ..	COWEN AND COMPANY, LLC	455.000	68,854 .....	.....	.....0
02079K-30-5	ALPHABET CL A ORD		..09/25/2023 ..	SIDCO/VIRTU AMERICAS	16.000	2,083 .....	.....	.....0
03027X-10-0	AMERICAN TOWER REIT		..02/10/2023 ..	HILLTOP SECURITIES INC	321.000	68,850 .....	.....	.....0
032654-10-5	ANALOG DEVICES ORD		..11/08/2023 ..	Unknown	418.000	70,622 .....	.....	.....0
037833-10-0	APPLE ORD		..09/25/2023 ..	SIDCO/VIRTU AMERICAS	12.000	2,102 .....	.....	.....0
125720-10-5	CME GROUP CL A ORD		..02/10/2023 ..	HILLTOP SECURITIES INC	494.000	90,736 .....	.....	.....0
126650-10-0	CVS HEALTH ORD		..11/08/2023 ..	JONESTRADING INSTITUTIONAL SER	2,002.000	140,687 .....	.....	.....0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
20030N-10-1	COMCAST CL A ORD		...05/01/2023 ...	HILLTOP SECURITIES INC	51.000	2,134		0
244199-10-5	DEERE ORD		...05/15/2023 ...	RBC CAPITAL MARKETS, LLC	183.000	68,549		0
375558-10-3	GILEAD SCIENCES ORD		...01/19/2023 ...	COWEN AND COMPANY, LLC	33.000	2,773		0
502431-10-9	L3HARRIS TECHNOLOGIES ORD		...02/10/2023 ...	SIDCO/VIRTU AMERICAS	193.000	41,204		0
559222-40-1	MAGNA INTERNATIONAL ORD	C.....	...02/10/2023 ...	HILLTOP SECURITIES INC	295.000	16,287		0
56585A-10-2	MARATHON PETROLEUM ORD		...09/25/2023 ...	SIDCO/VIRTU AMERICAS	11.000	1,694		0
594918-10-4	MICROSOFT ORD		...09/25/2023 ...	SIDCO/VIRTU AMERICAS	5.000	1,583		0
617446-44-8	MORGAN STANLEY ORD		...09/25/2023 ...	SIDCO/VIRTU AMERICAS	19.000	1,573		0
65339F-10-1	NEXTERA ENERGY ORD		...12/19/2023 ...	CANACCORD GENUITY, INC	2,582.000	159,296		0
68389X-10-5	ORACLE ORD		...12/20/2023 ...	CABRERA CAPITAL MARKETS	727.000	76,834		0
74340W-10-3	PROLOGIS REIT		...11/08/2023 ...	Various	1,174.000	136,390		0
747525-10-3	QUALCOMM ORD		...11/13/2023 ...	Various	1,244.000	140,942		0
911312-10-6	UNITED PARCEL SERVICE CL B ORD		...05/15/2023 ...	CAP INSTITUTIONAL SERVICES INC	406.000	67,980		0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,161,171	XXX	0
5989999997. Total - Common Stocks - Part 3						1,161,171	XXX	0
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks						1,161,171	XXX	0
5999999999. Total - Preferred and Common Stocks						1,161,171	XXX	0
6009999999 - Totals						27,526,524	XXX	177,020

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE EXCESS SHARE INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
3133EM-N8-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/29/2023	Various		1,975,262	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(24,738)	(24,738)	4,698	12/29/2023	
3134GX-AY-0	FEDERAL HOME LOAN MORTGAGE CORP		07/06/2023	Various		1,696,348	1,750,000	1,750,000	1,750,000	0	0	0	0	0	1,750,000	0	(53,652)	(53,652)	1,869	11/13/2023	
3134GX-HE-7	FEDERAL HOME LOAN MORTGAGE CORP		10/17/2023	PNC BANK N.A./PNC CAPITAL MARKETS LLC		976,290	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(23,710)	(23,710)	2,408	03/29/2024	
3135GA-ST-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/03/2023	PNC BANK N.A./PNC CAPITAL MARKETS LLC		981,310	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(18,690)	(18,690)	1,908	12/15/2023	
0909999999. Subtotal - Bonds - U.S. Special Revenues						5,629,210	5,750,000	5,750,000	5,750,000	0	0	0	0	0	5,750,000	0	(120,790)	(120,790)	10,884	XXX	
023135-CD-6	AMAZON.COM INC		05/08/2023	MARKETAXESS CORPORATION		195,998	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(4,002)	(4,002)	3,140	04/13/2024	
24422E-WF-2	JOHN DEERE CAPITAL CORP		05/16/2023	DAIWA CAPITAL MARKETS AMERICA		254,628	260,000	259,940	259,951	0	7	0	7	0	259,958	0	(5,330)	(5,330)	3,978	06/06/2025	
713448-DF-2	PEPSICO INC		05/11/2023	PERSHING LLC		243,028	250,000	239,833	0	0	899	0	899	0	240,731	0	2,296	2,296	5,166	02/24/2026	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						693,654	710,000	699,773	459,951	0	906	0	906	0	700,690	0	(7,036)	(7,036)	12,283	XXX	
2509999997. Total - Bonds - Part 4						6,322,864	6,460,000	6,449,773	6,209,951	0	906	0	906	0	6,450,690	0	(127,825)	(127,825)	23,167	XXX	
2509999998. Total - Bonds - Part 5									0											XXX	
2509999999. Total - Bonds						6,322,864	6,460,000	6,449,773	6,209,951	0	906	0	906	0	6,450,690	0	(127,825)	(127,825)	23,167	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX		0											XXX	
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
02079K-30-5	ALPHABET CL A ORD		12/20/2023	SIDCO/VIRTU AMERICAS	21,000	2,956		2,222	1,853	369	0	0	369	0	2,222	0	734	734	0		
023135-10-6	AMAZON.COM ORD		05/15/2023	RBC CAPITAL MARKETS, LLC	313,000	35,014		50,674	26,292	24,382	0	0	24,382	0	50,674	0	(15,661)	(15,661)	0		
037833-10-0	APPLE ORD		12/20/2023	SIDCO/VIRTU AMERICAS	23,000	4,540		3,058	2,988	70	0	0	70	0	3,058	0	1,482	1,482	22		
149123-10-1	CATERPILLAR ORD		05/15/2023	RBC CAPITAL MARKETS, LLC	268,000	56,270		54,554	64,202	(9,649)	0	0	(9,649)	0	54,554	0	1,717	1,717	643		
253868-10-3	DIGITAL REALTY REIT ORD		05/24/2023	COVLEN AND COMPANY, LLC	989,000	85,751		147,921	99,167	48,754	0	0	48,754	0	147,921	0	(62,171)	(62,171)	2,413		
375558-10-3	GILEAD SCIENCES ORD		02/10/2023	HILLTOP SECURITIES INC	709,000	60,772		47,716	60,868	(13,151)	0	0	(13,151)	0	47,716	0	13,056	13,056	0		
426281-10-1	JACK HENRY AND ASSOCIATES ORD		05/15/2023	COVLEN AND COMPANY, LLC CABRERA CAPITAL MARKETS	177,000	27,660		28,638	31,074	(2,437)	0	0	(2,437)	0	28,638	0	(977)	(977)	92		
518439-10-4	ESTEE LAUDER CL A ORD		12/20/2023		262,000	39,100		80,304	65,005	15,299	0	0	15,299	0	80,304	0	(41,204)	(41,204)	692		
56585A-10-2	MARATHON PETROLEUM ORD		12/20/2023	Various	1,943,000	281,436		111,739	226,146	(114,406)	0	0	(114,406)	0	111,739	0	169,696	169,696	4,387		
57667L-10-7	MATCH GROUP ORD		05/15/2023	RBC CAPITAL MARKETS, LLC	1,670,000	51,570		229,815	69,288	160,526	0	0	160,526	0	229,815	0	(178,245)	(178,245)	0		
594918-10-4	MICROSOFT ORD		12/20/2023	SIDCO/VIRTU AMERICAS	14,000	5,244		3,383	3,357	25	0	0	25	0	3,383	0	1,861	1,861	39		
617446-44-8	MORGAN STANLEY ORD		12/20/2023	SIDCO/VIRTU AMERICAS	21,000	1,919		1,852	1,785	66	0	0	66	0	1,852	0	67	67	68		
620076-30-7	MOTOROLA SOLUTIONS ORD		11/08/2023	SIDCO/VIRTU AMERICAS Cantor Fitzgerald & Co.	144,000	43,366		27,187	37,110	(9,924)	0	0	(9,924)	0	27,187	0	16,179	16,179	433		
65339F-10-1	NEXTERA ENERGY ORD		11/08/2023		1,978,000	112,889		147,679	165,361	(17,682)	0	0	(17,682)	0	147,679	0	(34,790)	(34,790)	2,774		
743315-10-3	PROGRESSIVE ORD		02/10/2023	COVLEN AND COMPANY, LLC	843,000	116,821		82,362	109,346	(26,984)	0	0	(26,984)	0	82,362	0	34,459	34,459	84		
747525-10-3	QUALCOMM ORD		11/08/2023	SIDCO/VIRTU AMERICAS	292,000	35,318		30,390	0	0	0	0	0	0	30,390	0	4,928	4,928	467		
92826C-83-9	VISA CL A ORD		02/10/2023	COVLEN AND COMPANY, LLC	347,000	78,939		78,974	72,093	6,881	0	0	6,881	0	78,974	0	(35)	(35)	156		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,039,563	XXX	1,128,467	1,035,935	62,142	0	0	62,142	0	1,128,467	0	(88,904)	(88,904)	12,271	XXX	
5989999997. Total - Common Stocks - Part 4						1,039,563	XXX	1,128,467	1,035,935	62,142	0	0	62,142	0	1,128,467	0	(88,904)	(88,904)	12,271	XXX	
5989999998. Total - Common Stocks - Part 5							XXX		0											XXX	
5989999999. Total - Common Stocks						1,039,563	XXX	1,128,467	1,035,935	62,142	0	0	62,142	0	1,128,467	0	(88,904)	(88,904)	12,271	XXX	
5999999999. Total - Preferred and Common Stocks						1,039,563	XXX	1,128,467	1,035,935	62,142	0	0	62,142	0	1,128,467	0	(88,904)	(88,904)	12,271	XXX	
6009999999 - Totals						7,362,427	XXX	7,578,240	7,245,886	62,142	906	0	63,048	0	7,579,157	0	(216,730)	(216,730)	35,438	XXX	

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
US Bank - checking account Ohio		0.000	0	0	952,474	..XXX.
Wells Fargo - CD Florida	SD.....	0.010	4,185	.....	.....500,000	..XXX.
Regions Bank Arkansas	SD.....	0.010	4	.....	.....50,000	..XXX.
Regions Bank Arkansas	SD.....	0.010	3	.....	.....50,000	..XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	4,192	0	1,552,474	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	4,192	0	1,552,474	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	4,192	0	1,552,474	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	4,935,584	4. April.....	4,026,042	7. July.....	6,547,093	10. October.....	1,998,841
2. February....	2,729,201	5. May.....	5,684,306	8. August.....	1,911,476	11. November...	1,684,098
3. March	2,725,414	6. June	5,055,691	9. September	2,595,926	12. December	1,552,474

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible][illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	ST.....PROPERTY & CASUALTY	0	0	100,000	100,000
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	ST.....PROPERTY & CASUALTY	0	0	500,000	500,000
11. Georgia	GA	ST.....PROPERTY & CASUALTY	0	0	25,000	25,000
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B.....PROPERTY & CASUALTY	0	0	200,862	187,382
30. New Hampshire	NH	B.....PROPERTY & CASUALTY	0	0	501,043	482,578
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC	ST.....PROPERTY & CASUALTY	0	0	200,002	200,002
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	B.....PROPERTY & CASUALTY	1,500,000	1,421,010	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX.....XXX.....	0	0	0	0
59. Subtotal	XXX	XXX	1,500,000	1,421,010	1,526,906	1,494,962
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0