



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
CINCINNATI EQUITABLE LIFE INSURANCE COMPANY

NAIC Group Code 0067 0067 NAIC Company Code 88064 Employer's ID Number 35-1452221
(Current) (Prior)

Organized under the Laws of OH State of Domicile or Port of Entry OH
Country of Domicile US
Licensed as business type: Life, Accident and Health
Incorporated/Organized 10/19/1977 Commenced Business 07/11/1978
Statutory Home Office 525 VINE STREET, SUITE 1925 CINCINNATI, OH, US 45202
Main Administrative Office 525 VINE STREET, SUITE 1925
CINCINNATI, OH, US 45202 513-621-1826
(Telephone Number)
Mail Address P.O. BOX 3428 CINCINNATI, OH, US 45202-3428
Primary Location of Books and
Records 525 VINE STREET, SUITE 1925
CINCINNATI, OH, US 45202 513-621-1826
(Telephone Number)
Internet Website Address WWW.CINEQLIFE.COM
Statutory Statement Contact JOSHUA C KORSON 517-679-4756
(Telephone Number)
JKORSON@FBINSMI.COM 513-621-4531
(E-Mail Address) (Fax Number)

OFFICERS

CARL JOSEPH BEDNARSKI, PRESIDENT ANDREW JAMES KOK, SECRETARY
DONALD EUGENE SIMON, EXECUTIVE VICE PRESIDENT THOMAS LIGOURI NUGENT#, TREASURER

OTHER

THOMAS ALAN SCHROTE, CHIEF OPERATING OFFICER TONYA GAIL CRAWFORD, VICE PRESIDENT OF SALES & MARKETING

DIRECTORS OR TRUSTEES

DAVID HOWARD BAHRMAN	CARL JOSEPH BEDNARSKI
MARY LEONA DANIELS	DOUGLAS ELGIN DARLING
MICHAEL ALLEN DERUITER	TRAVIS EDWARD FAHLEY
MICHAEL CHARLES FUSILIER	BENJAMIN JEFFERY LACROSS
BRIGETTE LOUISE LEACH	JENNIFER LYNN LEWIS
PATRICK WILLIAM MCGUIRE	MICHAEL RICHARD MULDER
PAUL DAVID PRIDGEON	JEFFERY BLAIR SANDBORN
STEPHANIE LEE SCHAFER	LARRY MARTIN SHAW

State of Michigan
County of Eaton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
Carl Joseph Bednarski President	Donald Eugene Simon Executive Vice President	Thomas Ligouri Nugent Treasurer

Subscribed and sworn to before me

this _____ day of _____

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____

x _____

ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	188,654,424		188,654,424	181,442,496
2.	Stocks:				
	2.1 Preferred stocks.....	1,480,779		1,480,779	1,084,800
	2.2 Common stocks.....	3,475,842		3,475,842	3,423,848
3.	Mortgage loans on real estate:				
	3.1 First liens.....	10,624,941		10,624,941	8,564,869
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$ encumbrances).....				
	4.2 Properties held for the production of income (less \$ encumbrances).....				
	4.3 Properties held for sale (less \$ encumbrances).....				
5.	Cash (\$ 2,211,137), cash equivalents (\$ 2,202,121) and short-term investments (\$ 498,171).....	4,911,429		4,911,429	3,646,982
6.	Contract loans (including \$ premium notes).....	222,553		222,553	238,399
7.	Derivatives.....				
8.	Other invested assets.....	1,484,370		1,484,370	1,486,053
9.	Receivables for securities.....				
10.	Securities lending reinvested collateral assets.....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	210,854,338		210,854,338	199,887,448
13.	Title plants less \$ charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	1,968,784		1,968,784	1,745,074
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	314		314	34
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	1,242,721		1,242,721	1,119,884
	15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	37,714		37,714	245
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				53,921
18.2	Net deferred tax asset.....	3,687,391	1,938,665	1,748,726	1,648,002
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....	331,974	331,974	—	21,468
21.	Furniture and equipment, including health care delivery assets (\$).....	12,352	12,352	—	—
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	1,213		1,213	76
24.	Health care (\$) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	1,864,847	7,625	1,857,222	1,940,059
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	220,001,647	2,290,615	217,711,032	206,416,210
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	220,001,647	2,290,615	217,711,032	206,416,210
Details of Write-Ins					
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	ASSIGNMENTS RECEIVABLE.....	1,522,505		1,522,505	1,825,421
2502.	PREMIUM RECEIVABLE.....	334,217		334,217	114,638
2503.	MISCELLANEOUS RECEIVABLES.....	500		500	
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	7,625	7,625	—	
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,864,847	7,625	1,857,222	1,940,059

LIABILITIES, SURPLUS AND OTHER FUNDS

			1	2
			Current Statement Date	December 31 Prior Year
1.	Aggregate reserve for life contracts \$ 201,689,655 less \$ included in Line 6.3 (including \$ Modco Reserve)		201,689,655	190,892,690
2.	Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		1,323	1,323
3.	Liability for deposit-type contracts (including \$ Modco Reserve)		178,588	172,014
4.	Contract claims:			
4.1	Life		363,268	690,117
4.2	Accident and health		4,223	4,223
5.	Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid			
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year—estimated amounts:			
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		136	388
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)			
6.3	Coupons and similar benefits (including \$ Modco)		668	1,690
7.	Amount provisionally held for deferred dividend policies not included in Line 6			
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums		578,461	590,439
9.	Contract liabilities not included elsewhere:			
9.1	Surrender values on canceled contracts			
9.2	Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act			
9.3	Other amounts payable on reinsurance, including \$ assumed and \$ ceded			
9.4	Interest Maintenance Reserve		93,491	156,448
10.	Commissions to agents due or accrued-life and annuity contracts \$ 332,066, accident and health \$ and deposit-type contract funds \$		332,066	251,548
11.	Commissions and expense allowances payable on reinsurance assumed			
12.	General expenses due or accrued		320,423	272,297
13.	Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)			
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes		175,588	221,752
15.1	Current federal and foreign income taxes, including \$ on realized capital gains (losses)			
15.2	Net deferred tax liability		132,824	
16.	Unearned investment income		4,928	5,095
17.	Amounts withheld or retained by reporting entity as agent or trustee			
18.	Amounts held for agents' account, including \$ agents' credit balances			
19.	Remittances and items not allocated			
20.	Net adjustment in assets and liabilities due to foreign exchange rates			
21.	Liability for benefits for employees and agents if not included above			
22.	Borrowed money \$ and interest thereon \$			
23.	Dividends to stockholders declared and unpaid			
24.	Miscellaneous liabilities:			
24.01	Asset valuation reserve		2,245,542	2,112,858
24.02	Reinsurance in unauthorized and certified (\$) companies			
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers			
24.04	Payable to parent, subsidiaries and affiliates			
24.05	Drafts outstanding			
24.06	Liability for amounts held under uninsured plans			
24.07	Funds held under coinsurance			
24.08	Derivatives			
24.09	Payable for securities			
24.10	Payable for securities lending			
24.11	Capital notes \$ and interest thereon \$			
25.	Aggregate write-ins for liabilities			
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)		206,121,183	195,372,883
27.	From Separate Accounts statement			
28.	Total liabilities (Lines 26 and 27)		206,121,183	195,372,883
29.	Common capital stock		1,000,000	1,000,000
30.	Preferred capital stock			
31.	Aggregate write-ins for other-than-special surplus funds			
32.	Surplus notes			
33.	Gross paid in and contributed surplus		13,280,231	13,280,231
34.	Aggregate write-ins for special surplus funds			
35.	Unassigned funds (surplus)		(2,690,382)	(3,236,903)
36.	Less treasury stock, at cost:			
36.1	shares common (value included in Line 29 \$)			
36.2	shares preferred (value included in Line 30 \$)			
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)		10,589,849	10,043,328
38.	Totals of Lines 29, 30 and 37		11,589,849	11,043,328
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)		217,711,032	206,416,210
Details of Write-Ins				
2501.				
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			
3101.				
3102.				
3103.				
3198.	Summary of remaining write-ins for Line 31 from overflow page			
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			

SUMMARY OF OPERATIONS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	28,835,861	27,269,632	35,416,329
2.	Considerations for supplementary contracts with life contingencies			
3.	Net investment income	6,102,932	5,033,714	6,923,210
4.	Amortization of Interest Maintenance Reserve (IMR)	47,866	79,625	96,735
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded			
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2	Charges and fees for deposit-type contracts			
8.3	Aggregate write-ins for miscellaneous income	522,396	501,130	605,670
9.	Totals (Lines 1 to 8.3)	35,509,055	32,884,101	43,041,944
10.	Death benefits	17,349,363	18,394,501	24,902,911
11.	Matured endowments (excluding guaranteed annual pure endowments)			
12.	Annuity benefits	140,403	116,263	165,185
13.	Disability benefits and benefits under accident and health contracts	1,091	1,243	1,368
14.	Coupons, guaranteed annual pure endowments and similar benefits	1,299	1,538	1,838
15.	Surrender benefits and withdrawals for life contracts	99,082	52,150	82,275
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	5,721	206	600
18.	Payments on supplementary contracts with life contingencies			
19.	Increase in aggregate reserves for life and accident and health contracts	10,796,965	8,669,040	10,336,473
20.	Totals (Lines 10 to 19)	28,393,925	27,234,941	35,490,650
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	3,118,433	2,782,907	3,632,463
22.	Commissions and expense allowances on reinsurance assumed			
23.	General insurance expenses and fraternal expenses	2,497,146	2,032,699	2,837,343
24.	Insurance taxes, licenses and fees, excluding federal income taxes	593,043	564,968	771,525
25.	Increase in loading on deferred and uncollected premiums	45,213	(7,064)	(84,156)
26.	Net transfers to or (from) Separate Accounts net of reinsurance			
27.	Aggregate write-ins for deductions	(1,274)	5,899	5,443
28.	Totals (Lines 20 to 27)	34,646,486	32,614,350	42,653,268
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	862,568	269,751	388,676
30.	Dividends to policyholders and refunds to members	306	349	412
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	862,263	269,402	388,264
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	370,957	122,532	189,627
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	491,306	146,870	198,638
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (15) (excluding taxes of \$ (4,012) transferred to the IMR)	(58)	8,138	7,807
35.	Net income (Line 33 plus Line 34)	491,248	155,008	206,444
Capital and Surplus Account				
36.	Capital and surplus, December 31, prior year	11,043,328	7,101,643	7,101,643
37.	Net income (Line 35)	491,248	155,008	206,444
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$ 10,919	41,075	42,395	48,990
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax	249,475	171,137	236,104
41.	Change in nonadmitted assets	(102,593)	319,883	161,560
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	(132,683)	(181,374)	(211,414)
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
50.1	Paid in			
50.2	Transferred from surplus (Stock Dividend)			
50.3	Transferred to surplus			
51.	Surplus adjustment:			
51.1	Paid in	—	3,500,000	3,500,000
51.2	Transferred to capital (Stock Dividend)			
51.3	Transferred from capital			
51.4	Change in surplus as a result of reinsurance			
52.	Dividends to stockholders			
53.	Aggregate write-ins for gains and losses in surplus			
54.	Net change in capital and surplus (Lines 37 through 53)	546,521	4,007,049	3,941,685
55.	Capital and surplus as of statement date (Lines 36 + 54)	11,589,849	11,108,692	11,043,328
Details of Write-Ins				
08.301.	ADVANCED FUNDING FEES	465,164	427,956	515,079
08.302.	SERVICE FEE INCOME	55,670	72,276	89,543
08.303.	OTHER INCOME	1,563	898	1,048
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			
08.399	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	522,396	501,130	605,670
2701.	CHANGE IN DIVIDEND AND COUPON RESERVES	(1,274)	5,899	5,443
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(1,274)	5,899	5,443
5301.			
5302.			
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page			
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	28,655,552	27,313,742	35,555,724
2. Net investment income.....	5,945,395	5,068,372	6,905,172
3. Miscellaneous income.....	522,396	501,130	605,670
4. Total (Lines 1 to 3).....	35,123,343	32,883,244	43,066,567
5. Benefit and loss related payments.....	17,962,300	18,689,997	25,111,103
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	6,124,869	5,534,535	7,261,311
8. Dividends paid to policyholders.....	557	390	465
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	180,185	152,000	158,474
10. Total (Lines 5 through 9).....	24,267,912	24,376,922	32,531,353
11. Net cash from operations (Line 4 minus Line 10).....	10,855,431	8,506,322	10,535,214
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	8,337,666	9,477,253	13,844,320
12.2 Stocks.....	1,097,469		
12.3 Mortgage loans.....	756,928	674,614	746,332
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	—	—	—
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	10,192,063	10,151,867	14,590,652
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	15,626,976	16,703,658	24,625,391
13.2 Stocks.....	1,499,899		
13.3 Mortgage loans.....	2,817,000	1,010,000	1,544,000
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	—	—	—
13.7 Total investments acquired (Lines 13.1 to 13.6).....	19,943,874	17,713,658	26,169,391
14. Net increase (or decrease) in contract loans and premium notes.....	(15,846)	18,416	21,504
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(9,735,966)	(7,580,207)	(11,600,243)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—	3,500,000	3,500,000
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	6,574	(13,310)	(18,528)
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	138,407	445,898	273,010
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	144,981	3,932,588	3,754,482
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	1,264,447	4,858,703	2,689,452
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	3,646,982	957,530	957,530
19.2 End of period (Line 18 plus Line 19.1).....	4,911,429	5,816,233	3,646,982
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	28,918,980	27,282,971	35,352,489
3. Ordinary individual annuities.....	78,492	22,915	56,011
4. Credit life (group and individual).....			
5. Group life insurance.....			
6. Group annuities.....			
7. A & H - group.....			
8. A & H - credit (group and individual).....			
9. A & H - other.....	9,511	9,162	10,600
10. Aggregate of all other lines of business.....			
11. Subtotal (Lines 1 through 10).....	29,006,983	27,315,048	35,419,100
12. Fraternal (Fraternal Benefit Societies Only).....			
13. Subtotal (Lines 11 through 12).....	29,006,983	27,315,048	35,419,100
14. Deposit-type contracts.....			
15. Total (Lines 13 and 14).....	29,006,983	27,315,048	35,419,100
Details of Write-Ins			
1001.....			
1002.....			
1003.....			
1098. Summary of remaining write-ins for Line 10 from overflow page.....			
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above).....			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Cincinnati Equitable Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2021, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The State of Ohio has not adopted any prescribed or permitted practices that differ from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	09/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 491,248	\$ 206,444
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 491,248</u>	<u>\$ 206,444</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 11,589,849	\$ 11,043,328
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 11,589,849</u>	<u>\$ 11,043,328</u>

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.

The Company does not hold any SVO Identified Bond ETFs on Schedule D-1.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative; these are valued using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability entities - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - None

D. Going Concern

The Company has no Going Concern issues.

2. Accounting Changes and Corrections of Errors - None

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Maximum interest rate was 6.24% and minimum rate was 3.76%
- (2) Maximum percentage of loan to value of security was 75%
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None
- (4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement
- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - None

Notes to the Financial Statements

5. Investments (Continued)

- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable
- (7) Allowance for credit losses - None
- (8) Mortgage loans derecognized as a result of foreclosure - None
- (9) The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or NAIC RMBS/ CMBS modeling.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

- a. The aggregate amount of unrealized losses:
 - 1. Less than 12 months \$ 89,523
 - 2. 12 months or longer 545,357
- b. The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 months \$ 2,891,692
 - 2. 12 months or longer 6,162,497

- (5) We used market values obtained from broker dealers and money managers to determine that these securities are not Other-than-temporary impairments.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- H. Repurchase Agreements Transactions Accounted for as a Sale - None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - None
- K. Low-Income Housing Tax Credits (LIHTC) - None
- L. Restricted Assets - No Significant Changes
- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - No Significant Changes
- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs.....
(2) Aggregate amount of investment income.....	\$ \$	\$ \$

R. Reporting Entity's Share of Cash Pool by Asset type

Asset Type	Percent Share
(1) Cash.....	45.020 %
(2) Cash Equivalents	44.840 %
(3) Short-Term Investments.....	10.140 %
(4) Total.....	100.000 %

6. Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income - None

8. Derivative Instruments - None

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt - None

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company has no Defined Benefit Retirement Plan. However, the Company does participate in the 401(k) plan of our parent company.

- A. Defined Benefit Plan - None
- B. Investment Policies and Strategies of Plan Assets - None
- C. Fair Value of Each Class of Plan Assets - None
- D. Expected Long-Term Rate of Return for the Plan Assets - None
- E. Defined Contribution Plans - None
- F. Multiemployer Plans - None
- G. Consolidated/Holding Company Plans - No Significant Changes
- H. Postemployment Benefits and Compensated Absences - No Significant Changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes

20. Fair Value Measurements

A. Fair Value Measurement

- (1) Fair value measurements at reporting date

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Common Stock - Affiliated.....	\$.....	\$..... 3,475,842	\$.....	\$.....	\$..... 3,475,842
	Other Invested Assets - Joint Venture, Partnership, or Limited Liability Company, Mortgage Loans, Unaffiliated.....	1,000,000				1,000,000
	Cash Equivalents.....	2,202,121				2,202,121
	Total assets at fair value/NAV.....	<u>\$ 3,202,121</u>	<u>\$ 3,475,842</u>	<u>\$</u>	<u>\$</u>	<u>\$ 6,677,963</u>
b.	Liabilities at fair value					
	Total liabilities at fair value.....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

- (2) Fair value measurements in Level 3 of the fair value hierarchy - None
- (3) Policy on transfers into and out of Level 3 - None
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - None
- (5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$ 170,593,665	\$ 188,654,424	\$ 1,115,743	\$ 169,477,922	\$	\$	\$
Preferred Stocks.....	1,473,475	1,480,779	1,473,475				
Common Stock.....	3,475,842	3,475,842		3,475,842			
Mortgages.....	9,486,807	10,624,941			9,486,807		
Other Invested Assets.....	1,437,781	1,484,370	1,000,000	437,781			
Cash Equivalents.....	2,202,121	2,202,121	2,202,121				
Short Term Investments.....	498,171	498,171		498,171			

- D. Not Practicable to Estimate Fair Value - None
- E. Nature and Risk of Investments Reported at NAV - None

21. Other Items - None

22. Events Subsequent - None

23. Reinsurance - None

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

The Company does not write health insurance.

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? No

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - None
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - None
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - None
- (5) ACA risk corridors receivable as of reporting date - None

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - No Significant Changes

30. Premium Deficiency Reserves - No Significant Changes

31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes

34. Premiums and Annuity Considerations Deferred and Uncollected - No Significant Changes

35. Separate Accounts - None

36. Loss/Claim Adjustment Expenses - No Significant Changes

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO.....
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES.....
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO.....
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO.....
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO.....
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO.....
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2020...
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2020...
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....04/05/2022...
- 6.4 By what department or departments?
Ohio Department of Insurance and Michigan Department of Insurance and Financial Services.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A.....
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....YES.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO.....
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO.....
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO.....
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO.....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES.....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 1,000,000
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock	3,423,848	3,475,842
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	3,423,848	3,475,842
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
FIFTH THIRD BANK	38 FOUNTAIN SQUARE PLAZA, CINCINNATI, OH 45202
U.S. BANK	225 WATER STREET, SUITE 7, JACKSONVILLE, FL 32202

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO

- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
TRAVIS M. LOWER	I

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?YES.....
- 18.2 If no, list exceptions:
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?YES.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?NO.....

GENERAL INTERROGATORIES

PART 2 – LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1
	Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	
1.13 Commercial Mortgages	10,624,941
1.14 Total Mortgages in Good Standing	\$ 10,624,941
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	
1.33 Commercial Mortgages	
1.34 Total Mortgages with Interest Overdue more than Three Months	\$
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	
1.43 Commercial Mortgages	
1.44 Total Mortgages in Process of Foreclosure	
1.5 Total Mortgage Loans (Lines 1.14 + 1.21+1.34+1.44) (Page 2, Column 3, Lines 3.1 +3.2)	\$ 10,624,941
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	
1.63 Commercial Mortgages	
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$
2. Operating Percentages:	
2.1 A&H loss percent	%
2.2 A&H cost containment percent	%
2.3 A&H expense percent excluding cost containment expenses	%
3.1 Do you act as a custodian for health savings accounts?	NO
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$
3.3 Do you act as an administrator for health savings accounts?	NO
3.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$
4 Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	YES
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity	

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?
5.2	If no, explain:
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.		1	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL N						
2.	Alaska	AK N						
3.	Arizona	AZ N						
4.	Arkansas	AR N						
5.	California	CA N						
6.	Colorado	CO N						
7.	Connecticut	CT N						
8.	Delaware	DE N						
9.	District of Columbia	DC N						
10.	Florida	FL N						
11.	Georgia	GA L	7,968,660	51,143			8,019,803	
12.	Hawaii	HI N						
13.	Idaho	ID N						
14.	Illinois	IL N						
15.	Indiana	IN L	8,787,621	17,177			8,804,798	
16.	Iowa	IA N						
17.	Kansas	KS N						
18.	Kentucky	KY L	5,755,026	5,518			5,760,544	
19.	Louisiana	LA N						
20.	Maine	ME N						
21.	Maryland	MD N						
22.	Massachusetts	MA N						
23.	Michigan	MI L	16,858				16,858	
24.	Minnesota	MN N						
25.	Mississippi	MS L	491,055				491,055	
26.	Missouri	MO N						
27.	Montana	MT N						
28.	Nebraska	NE N						
29.	Nevada	NV N						
30.	New Hampshire	NH N						
31.	New Jersey	NJ N						
32.	New Mexico	NM N						
33.	New York	NY N						
34.	North Carolina	NC N						
35.	North Dakota	ND N						
36.	Ohio	OH L	5,451,009	4,653	9,511		5,465,173	
37.	Oklahoma	OK N						
38.	Oregon	OR N						
39.	Pennsylvania	PA L						
40.	Rhode Island	RI N						
41.	South Carolina	SC N						
42.	South Dakota	SD N						
43.	Tennessee	TN L	151,775				151,775	
44.	Texas	TX N						
45.	Utah	UT N						
46.	Vermont	VT N						
47.	Virginia	VA N						
48.	Washington	WA N						
49.	West Virginia	WV N						
50.	Wisconsin	WI N						
51.	Wyoming	WY N						
52.	American Samoa	AS N						
53.	Guam	GU N						
54.	Puerto Rico	PR N						
55.	US Virgin Islands	VI N						
56.	Northern Mariana Islands	MP N						
57.	Canada	CAN N						
58.	Aggregate Other Alien	OT XXX						
59.	Subtotal	XXX	28,622,003	78,492	9,511		28,710,005	
90.	Reporting entity contributions for employee benefits plans	XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX						
94.	Aggregate other amounts not allocable by State	XXX						
95.	Totals (Direct Business)	XXX	28,622,003	78,492	9,511		28,710,005	
96.	Plus Reinsurance Assumed	XXX						
97.	Totals (All Business)	XXX	28,622,003	78,492	9,511		28,710,005	
98.	Less Reinsurance Ceded	XXX	54,453				54,453	
99.	Totals (All Business) less Reinsurance Ceded	XXX	28,567,550	78,492	9,511		28,655,552	
Details of Write-Ins								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX						

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R – Registered – Non-domiciled RRGs

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state
- 8

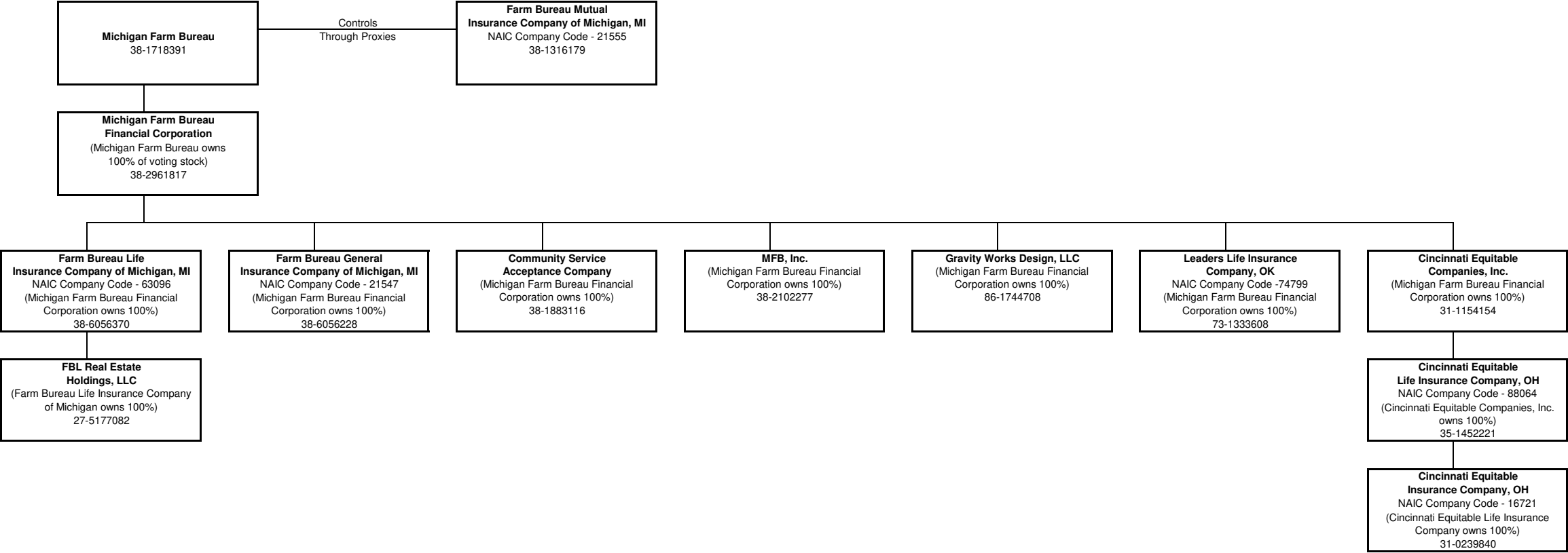
4. Q – Qualified - Qualified or accredited reinsurer

5. N – None of the above - Not allowed to write business in the state
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
			38-1718391				Michigan Farm Bureau	MI	UIP	Ultimate Controlling Company	Board of Directors			NO	
0067	Michigan Farm Bureau Group	21555	38-1316179				Farm Bureau Mutual Insurance Company of Michigan	MI	IA	Michigan Farm Bureau	Other		Michigan Farm Bureau	NO	1
0067	Michigan Farm Bureau Group	63096	38-6056370				Farm Bureau Life Insurance Company of Michigan	MI	IA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
0067	Michigan Farm Bureau Group	21547	38-6056228				Farm Bureau General Insurance Company of Michigan	MI	IA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
			38-2961817				Michigan Farm Bureau Financial Corporation	MI	UDP	Michigan Farm Bureau	Ownership	100.000	Michigan Farm Bureau	NO	
			27-5177082				FBL Real Estate Holdings, LLC	MI	DS	Farm Bureau Life Insurance Company of Michigan	Ownership	100.000	Michigan Farm Bureau	NO	
			38-2102277				MFB, Inc.	MI	NIA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
			86-1744708				Gravity Works Design, LLC	MI	NIA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
			38-1883116				Community Service Acceptance Company	MI	NIA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
0067	Michigan Farm Bureau Group	74799	73-1333608				Leaders Life Insurance Company	OK	IA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
			31-1154154				Cincinnati Equitable Companies, Inc.	OH	NIA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
0067	Michigan Farm Bureau Group	88064	35-1452221				Cincinnati Equitable Life Insurance Company	OH	RE	Cincinnati Equitable Companies, Inc.	Ownership	100.000	Michigan Farm Bureau	NO	
0067	Michigan Farm Bureau Group	16721	31-0239840				Cincinnati Equitable Insurance Company	OH	IA	Cincinnati Equitable Life Insurance Company	Ownership	100.000	Michigan Farm Bureau	NO	
Asterisk	Explanation														

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?.....	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter “SEE EXPLANATION” and provide as an explanation that the company is utilizing an ongoing statement of exemption.....	N/A.....


August Filing

9.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
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EXPLANATION:

1. N/A
2. N/A
3. N/A
4. N/A
5. N/A
6. N/A
7. N/A
8.
9.

BARCODES:

1. 
8 8 0 6 4 2 0 2 3 4 9 0 0 0 0 0 3
2. 
8 8 0 6 4 2 0 2 3 3 6 5 0 0 0 0 3
3. 
8 8 0 6 4 2 0 2 3 4 4 5 0 0 0 0 3
4. 
8 8 0 6 4 2 0 2 3 4 4 6 0 0 0 0 3
5. 
8 8 0 6 4 2 0 2 3 4 4 7 0 0 0 0 3
6. 
8 8 0 6 4 2 0 2 3 4 4 8 0 0 0 0 3
7. 
8 8 0 6 4 2 0 2 3 4 4 9 0 0 0 0 3
8.
9.

OVERFLOW PAGE FOR WRITE-INS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 from overflow page				
2504. PREPAID EXPENSES	7,625	7,625	—	
2597. Summary of remaining write-ins for Line 25 from overflow page	7,625	7,625	—	

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	8,564,869	7,767,201
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition	2,817,000	1,544,000
2.2	Additional investment made after acquisition		—
3.	Capitalized deferred interest and other		—
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		—
6.	Total gain (loss) on disposals		—
7.	Deduct amounts received on disposals	756,928	746,332
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		—
10.	Deduct current year's other-than-temporary impairment recognized		—
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,624,941	8,564,869
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	10,624,941	8,564,869
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	10,624,941	8,564,869

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,486,053	1,488,221
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation	1,683	2,168
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,484,370	1,486,053
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	1,484,370	1,486,053

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	185,951,144	175,651,225
2.	Cost of bonds and stocks acquired	17,126,874	24,625,391
3.	Accrual of discount	170,639	170,334
4.	Unrealized valuation increase (decrease)	51,993	62,013
5.	Total gain (loss) on disposals	(19,176)	(394,246)
6.	Deduct consideration for bonds and stocks disposed of	9,435,135	13,868,637
7.	Deduct amortization of premium	235,296	319,253
8.	Total foreign exchange change in book / adjusted carrying value	—	
9.	Deduct current year's other-than-temporary impairment recognized	—	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		24,317
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	193,611,045	185,951,144
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	193,611,045	185,951,144

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1	2	3	4	5	6	7	8
	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	133,848,626	3,497,696	1,263,827	1,207,164	125,040,834	133,848,626	137,289,660	122,267,306
2. NAIC 2 (a).....	49,688,659		66,742	(1,216,830)	54,343,566	49,688,659	48,405,087	55,855,287
3. NAIC 3 (a).....	2,686,134		952	(389)	3,196,934	2,686,134	2,684,792	3,199,492
4. NAIC 4 (a).....	677,065			824	10,070	677,065	677,888	10,070
5. NAIC 5 (a).....	95,193			(24)	60,000	95,193	95,169	110,340
6. NAIC 6 (a).....				–			–	
7. Total Bonds.....	186,995,676	3,497,696	1,331,521	(9,256)	182,651,404	186,995,676	189,152,596	181,442,496
Preferred Stock								
8. NAIC 1.....		1,499,899	1,000,000	–			499,899	
9. NAIC 2.....	1,084,800	–	103,920	–	1,084,800	1,084,800	980,880	1,084,800
10. NAIC 3.....		–	–	–			–	
11. NAIC 4.....		–	–	–			–	
12. NAIC 5.....		–	–	–			–	
13. NAIC 6.....								
14. Total Preferred Stock.....	1,084,800	1,499,899	1,103,920	–	1,084,800	1,084,800	1,480,779	1,084,800
15. Total Bonds & Preferred Stock.....	188,080,476	4,997,595	2,435,441	(9,256)	183,736,204	188,080,476	190,633,374	182,527,296

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 498,171; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total.....	498,171	XXX.....	497,595	—	2,405

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of short-term investments acquired.....	497,595	
3. Accrual of discount.....	576	
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	498,171	
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	498,171	

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	2,762,142	965,120
2.	Cost of cash equivalents acquired.....	18,515,576	25,121,882
3.	Accrual of discount.....		
4.	Unrealized valuation increase (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	19,075,597	23,324,860
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,202,121	2,762,142
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,202,121	2,762,142

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
0399999 – Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Commercial Mortgages - All Other								
1052	INDIANAPOLIS	IN		07/27/2023	5.900	184,500	—	285,900
1053	TELL CITY	IN		08/04/2023	5.640	266,000	—	462,000
1054	CINCINNATI	OH		09/08/2023	5.990	285,000	—	816,000
0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other						735,500	—	1,563,900
0899999 – Total Mortgages in Good Standing						735,500	—	1,563,900
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)						735,500	—	1,563,900

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment							14	15	16	17	18
	2	3					8	9	10	11	12	13						
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	
Mortgages with partial repayments																		
1006	TRAVERSE CITY	MI		12/27/2019		229,743		-	-	-	-	-		1,605	-	-	-	
1009	MILWAUKEE	WI		12/27/2019		206,164		-	-	-	-	-		3,464	-	-	-	
1010	BROWNSBURG	IN		02/19/2020		236,674		-	-	-	-	-		1,644	-	-	-	
1011	HARTLAND	WI		04/01/2020		240,199		-	-	-	-	-		1,679	-	-	-	
1012	MOSCOW	ID		04/17/2020		228,139		-	-	-	-	-		2,296	-	-	-	
1013	COLUMBUS	OH		05/19/2020		238,901		-	-	-	-	-		1,105	-	-	-	
1014	PUYALLUP	WA		05/29/2020		239,765		-	-	-	-	-		1,709	-	-	-	
1015	HENDERSON	NV		06/19/2020		218,356		-	-	-	-	-		2,208	-	-	-	
1017	CLEVELAND	OH		07/09/2020		234,383		-	-	-	-	-		1,652	-	-	-	
1018	NOVI	MI		09/04/2020		243,032		-	-	-	-	-		1,722	-	-	-	
1020	RAEFORD	NC		10/30/2020		231,021		-	-	-	-	-		1,577	-	-	-	
1021	MOUNT VERNON	WA		11/30/2020		297,205		-	-	-	-	-		2,074	-	-	-	
1022	FAIRBORN	OH		12/01/2020		225,003		-	-	-	-	-		1,581	-	-	-	
1023	MANKATO	MN		01/19/2021		221,059		-	-	-	-	-		2,139	-	-	-	
1024	GRAND HAVEN	MI		01/20/2021		224,228		-	-	-	-	-		2,126	-	-	-	
1025	GOSHEN	IN		01/29/2021		247,345		-	-	-	-	-		2,051	-	-	-	
1026	PENSACOLA	FL		04/01/2021		236,027		-	-	-	-	-		1,572	-	-	-	
1027	HENDERSONVILLE	NC		04/06/2021		204,332		-	-	-	-	-		2,308	-	-	-	
1028	LAKE WORTH	FL		04/30/2021		227,578		-	-	-	-	-		2,189	-	-	-	
1029	SCOTTSDALE	AZ		05/11/2021		238,167		-	-	-	-	-		2,207	-	-	-	
1031	MEMPHIS	TN		06/07/2021		248,727		-	-	-	-	-		1,543	-	-	-	
1032	MUSKEGON	MI		07/06/2021		237,685		-	-	-	-	-		3,330	-	-	-	
1033	BEVERLY HILLS	MI		08/10/2021		237,186		-	-	-	-	-		2,204	-	-	-	
1034	HENDERSON	NV		08/30/2021		220,416		-	-	-	-	-		1,426	-	-	-	
1035	GRAND RAPIDS	MI		11/08/2021		273,366		-	-	-	-	-		2,524	-	-	-	
1036	NEENAH	WI		12/10/2021		243,323		-	-	-	-	-		1,582	-	-	-	
1037	SUN CITY	FL		12/28/2021		253,140		-	-	-	-	-		1,677	-	-	-	
1038	MINNEAPOLIS	MN		01/19/2022		238,923		-	-	-	-	-		2,145	-	-	-	
1039	TACOMA	WA		03/17/2022		242,874		-	-	-	-	-		2,228	-	-	-	
1040	ST. LOUIS	MO		04/29/2022		245,661		-	-	-	-	-		1,504	-	-	-	
1041	TUCSON	AZ		07/01/2022		250,013		-	-	-	-	-		1,398	-	-	-	
1042	AVON	IN		10/28/2022		266,838		-	-	-	-	-		1,384	-	-	-	
1043	SEATTLE	WA		11/17/2022		260,249		-	-	-	-	-		1,913	-	-	-	
1044	COLUMBUS	OH		01/12/2023				-	-	-	-	-		1,141	-	-	-	
1045	DEARBORN	MI		02/21/2023				-	-	-	-	-		1,189	-	-	-	

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1046	WILSON	NC		04/11/2023				-	-	-	-	-		1,809	-	-	-
1047	INDIANAPOLIS	IN		04/21/2023				-	-	-	-	-		1,186	-	-	-
1048	MUNCIE	IN		04/21/2023				-	-	-	-	-		1,201	-	-	-
1049	WACONIA	MN		04/28/2023				-	-	-	-	-		1,181	-	-	-
1050	KANNAPOLIS	NC		06/05/2023				-	-	-	-	-		722	-	-	-
1051	SOUTHFIELD	MI		06/13/2023				-	-	-	-	-		740	-	-	-
1052	INDIANAPOLIS	IN		07/27/2023				-	-	-	-	-		404	-	-	-
0299999 - Mortgages with partial repayments						7,885,724		-	-	-	-	-		73,341	-	-	-
0599999 - Total						7,885,724		-	-	-	-	-		73,341	-	-	-

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
6299999 – Totals												XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
6299999 – Totals																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: Industrial and Miscellaneous (Unaffiliated)									
03770D-B@-1	APOLLO DEBT BDC	---	09/28/2023	Not Available	XXX	500,000	500,000	-	Z
12670V-AA-3	CSCLEA 8.875 09/01/28	---	08/31/2023	Not Available	XXX	500,000	500,000	-	Z
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND	---	06/26/2023	Not Available	XXX	(999,899)	(520,000)	(101)	Z
38937L-A*-2	GRAY OAK PIPELINE, LLC	---	09/13/2023	Not Available	XXX	500,000	500,000	-	Z
52678@-AB-6	LEDRAO INVESTMENTS 07/24/23 6.290 03/31/36	---	07/24/2023	Not Available	XXX	500,000	500,000	-	Z
65539*-AC-7	NORTH HAVEN PRIVATE INCOME FUND LLC	---	08/10/2023	Not Available	XXX	500,000	500,000	-	Z
70473A-AA-6	PEAR 231 A - ABS	---	07/12/2023	Stifel Nicolaus & Co.	XXX	500,000	500,000	-	Z
76711*-AA-8	RIO GRANDE LNG RATE: 6.781	---	07/12/2023	Not Available	XXX	500,000	500,000	-	Z
Q0695*-AC-6	AURIZON FINANCE PTY SNR UNSEC	C	07/26/2023	Not Available	XXX	500,000	500,000	-	Z
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						3,000,101	3,480,000	(101)	XXX
2509999997 - Subtotals - Bonds - Part 3						3,000,101	3,480,000	(101)	XXX
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 - Subtotals - Bonds						3,000,101	3,480,000	(101)	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
994100-3W-3	CAPE ANALYTICS INC SERIES C PREFERRED	---	07/12/2023	Not Available	500,000.000	500,000	-	-	Z
4019999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						500,000	XXX	-	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND	---	06/01/2023	Not Available	500,000.000	500,000	-	-	Z
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND	---	06/26/2023	Not Available	20,000.000	499,899	-	101	Z
4029999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						999,899	XXX	101	XXX
4509999997 - Subtotals - Preferred Stocks - Part 3						1,499,899	XXX	101	XXX
4509999998 - Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)									
4509999999 - Subtotals - Preferred Stocks						1,499,899	XXX	101	XXX
5999999999 - Subtotals Preferred and Common Stocks						1,499,899	XXX	101	XXX
6009999999 - Totals						4,500,000	XXX	-	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments																					
36200N-KA-8	GN 605189 - RMBS	—	09/01/2023	Paydown	XXX	85	85	87	86	—	(1)	—	(1)	—	85	—	—	—	3	04/15/2034	1.A
36202E-JH-3	G2 003864 - RMBS	—	09/01/2023	Paydown	XXX	45	45	45	45	—	—	—	—	—	45	—	—	—	2	06/20/2036	1.A
36202E-MA-4	G2 003953 - RMBS	—	09/01/2023	Paydown	XXX	16	16	15	15	—	—	—	—	—	16	—	—	—	1	02/20/2037	1.A
36202E-NP-0	G2 003998 - RMBS	—	09/01/2023	Paydown	XXX	41	41	40	40	—	—	—	—	—	41	—	—	—	2	06/20/2037	1.A
36202E-QL-6	G2 004059 - RMBS	—	09/01/2023	Paydown	XXX	59	59	59	59	—	—	—	—	—	59	—	—	—	2	12/20/2037	1.A
36202E-RS-0	G2 004097 - RMBS	—	09/01/2023	Paydown	XXX	22	22	22	21	—	—	—	—	—	22	—	—	—	1	03/20/2038	1.A
36202E-SB-6	G2 004114 - RMBS	—	09/01/2023	Paydown	XXX	63	63	63	63	—	(1)	—	(1)	—	63	—	—	—	2	04/20/2038	1.A
36202F-DW-3	G2 004617 - RMBS	—	09/01/2023	Paydown	XXX	158	158	160	160	—	(2)	—	(2)	—	158	—	—	—	5	01/20/2040	1.A
36207J-LY-7	GN 433343 - RMBS	—	09/01/2023	Paydown	XXX	15	15	15	15	—	—	—	—	—	15	—	—	—	1	12/15/2026	1.A
38375Q-EY-1	GNR 2008-033 PB - CMO/RMBS	—	09/01/2023	Paydown	XXX	586	586	655	665	—	(79)	—	(79)	—	586	—	—	—	22	04/20/2038	1.A
38378B-WQ-8	GNR 2012-083 AB - CMBS	—	09/01/2023	Paydown	XXX	192	192	187	190	—	2	—	2	—	192	—	—	—	3	05/16/2045	1.A
0109999999 – Bonds: U.S. Governments						1,281	1,281	1,348	1,360	—	(79)	—	(79)	—	1,281	—	—	—	42	XXX	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																					
58219-UP-9	BALDWIN PARK CALIF UNI SCH DIST	—	08/01/2023	Call @ 100.00	XXX	5,000	5,000	5,000	5,000	—	—	—	—	—	5,000	—	—	—	165	08/01/2037	1.D FE
384712-EK-7	GRAHAM TEX	—	08/15/2023	Call @ 100.00	XXX	50,000	50,000	55,103	50,420	—	(420)	—	(420)	—	50,000	—	—	—	2,625	08/15/2031	1.C FE
513804-JC-9	LANCASTER CALIF SCH DIST	—	08/01/2023	Maturity @ 100.00	XXX	50,000	50,000	50,000	50,000	—	—	—	—	—	50,000	—	—	—	1,600	08/01/2023	1.E FE
621196-XV-1	MT DIABLO CALIF UNI SCH DIST	—	08/01/2023	Call @ 100.00	XXX	15,000	15,000	17,562	15,793	—	(173)	—	(173)	—	15,620	—	(620)	(620)	810	08/01/2025	1.D FE
686053-DR-7	OREGON SCH BRDS ASSN	—	06/30/2023	Call @ 100.00	XXX	30,495	30,495	35,540	32,922	—	(198)	—	(198)	—	32,724	—	(2,229)	(2,229)	1,686	06/30/2028	1.C FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						150,495	150,495	163,205	154,135	—	(791)	—	(791)	—	153,344	—	(2,849)	(2,849)	6,886	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
25477P-NF-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMILY HSG REV	—	09/15/2023	Call @ 100.00	XXX	1,042	1,042	1,042	1,042	—	—	—	—	—	1,042	—	—	—	27	06/15/2045	1.B FE
3128LX-J7-6	FH G02086 - RMBS	—	09/01/2023	Paydown	XXX	58	58	57	57	—	1	—	1	—	58	—	—	—	2	02/01/2036	1.A
3128LX-QC-7	FH G02251 - RMBS	—	09/01/2023	Paydown	XXX	129	129	139	137	—	(8)	—	(8)	—	129	—	—	—	5	08/01/2036	1.A
3128PR-LS-6	FH J12137 - RMBS	—	09/01/2023	Paydown	XXX	112	112	116	113	—	(1)	—	(1)	—	112	—	—	—	3	05/01/2025	1.A
312931-4A-3	FH A85317 - RMBS	—	09/01/2023	Paydown	XXX	93	93	93	94	—	(1)	—	(1)	—	93	—	—	—	3	04/01/2039	1.A
3136A7-DE-9	FNR 2012-68 NA - CMO/RMBS	—	09/01/2023	Paydown	XXX	371	371	366	368	—	3	—	3	—	371	—	—	—	5	03/25/2042	1.A
3136AD-FZ-7	FNR 2013-31 NT - CMO/RMBS	—	09/01/2023	Paydown	XXX	276	276	270	272	—	3	—	3	—	276	—	—	—	6	04/25/2043	1.A
3136AF-TP-9	FNR 2013-73 PL - CMO/RMBS	—	09/01/2023	Paydown	XXX	392	392	414	404	—	(13)	—	(13)	—	392	—	—	—	9	06/25/2042	1.A
3137AP-H6-0	FHR 4032 AD - CMO/RMBS	—	09/01/2023	Paydown	XXX	109	109	106	107	—	1	—	1	—	109	—	—	—	1	10/15/2041	1.A
3137B0-M6-8	FHR 4181 TB - CMO/RMBS	—	09/01/2023	Paydown	XXX	237	237	236	236	—	1	—	1	—	237	—	—	—	4	10/15/2042	1.A
31393R-FB-1	FHR 2613A LL - CMO/RMBS	—	09/15/2023	Call @ 100.00	XXX	1,000	1,000	1,125	1,060	—	(3)	—	(3)	—	1,057	—	(57)	(57)	38	05/15/2033	1.A
31402D-JS-0	FN 725773 - RMBS	—	09/01/2023	Paydown	XXX	244	244	244	244	—	(1)	—	(1)	—	244	—	—	—	9	09/01/2034	1.A
31403C-YH-8	FN 745112 - RMBS	—	09/01/2023	Paydown	XXX	297	297	307	303	—	(6)	—	(6)	—	297	—	—	—	13	10/01/2035	1.A
31403D-P9-4	FN 745748 - RMBS	—	09/01/2023	Paydown	XXX	167	167	163	163	—	3	—	3	—	167	—	—	—	6	07/01/2036	1.A
31404N-FW-1	FN 773381 - RMBS	—	09/01/2023	Paydown	XXX	22	22	20	20	—	1	—	1	—	22	—	—	—	1	05/01/2034	1.A
31406V-R2-4	FN 821405 - RMBS	—	09/01/2023	Paydown	XXX	133	133	134	134	—	(1)	—	(1)	—	133	—	—	—	5	05/01/2035	1.A
31408A-E4-8	FN 845355 - RMBS	—	09/01/2023	Paydown	XXX	48	48	50	49	—	(1)	—	(1)	—	48	—	—	—	2	01/01/2036	1.A
31408D-QG-2	FN 848355 - RMBS	—	09/01/2023	Paydown	XXX	105	105	104	104	—	1	—	1	—	105	—	—	—	4	08/01/2035	1.A
31408J-D9-9	FN 852528 - RMBS	—	09/01/2023	Paydown	XXX	11	11	11	11	—	—	—	—	—	11	—	—	—	—	05/01/2036	1.A
31410F-AZ-5	FN 888340 - RMBS	—	09/01/2023	Paydown	XXX	121	121	125	124	—	(4)	—	(4)	—	121	—	—	—	4	08/01/2036	1.A
31410G-W9-0	FN 889072 - RMBS	—	09/01/2023	Paydown	XXX	83	83	85	85	—	(2)	—	(2)	—	83	—	—	—	4	12/01/2037	1.A
31410K-XR-0	FN 889988 - RMBS	—	09/01/2023	Paydown	XXX	323	323	335	334	—	(11)	—	(11)	—	323	—	—	—	12	08/01/2038	1.A
31410T-WZ-4	FN 897164 - RMBS	—	09/01/2023	Paydown	XXX	345	345	352	350	—	(5)	—	(5)	—	345	—	—	—	15	08/01/2036	1.A
31412S-LR-4	FN 933336 - RMBS	—	09/01/2023	Paydown	XXX	13	13	13	13	—	—	—	—	—	13	—	—	—	—	01/01/2038	1.A
31416H-UM-5	FN AA0587 - RMBS	—	09/01/2023	Paydown	XXX	76	76	78	78	—	(2)	—	(2)	—	76	—	—	—	2	02/01/2039	1.A
31417V-RS-4	FN AC8596 - RMBS	—	09/01/2023	Paydown	XXX	207	207	208	207	—	—	—	—	—	207	—	—	—	5	01/01/2025	1.A
31418M-UM-2	FN AD0587 - RMBS	—	09/01/2023	Paydown	XXX	369	369	377	378	—	(9)	—	(9)	—	369	—	—	—	11	12/01/2039	1.A
491552-UY-9	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV	—	07/01/2023	Call @ 100.00	XXX	15,000	15,000	17,318	15,643	—	(124)	—	(124)	—	15,518	—	(518)	(518)	787	07/01/2025	1.D FE
57419R-PD-1	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & CMNTY DEV	—	09/01/2023	Maturity @ 100.00	XXX	140,000	140,000	144,736	140,406	—	(406)	—	(406)	—	140,000	—	—	—	4,824	09/01/2023	1.B FE
594381-FP-5	MICHIGAN CITY IND SCH BLDG CORP	—	07/15/2023	Call @ 100.00	XXX	55,000	55,000	59,181	55,305	—	(305)	—	(305)	—	55,000	—	—	—	2,503	07/15/2025	1.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
64578J-AQ-9	NEW JERSEY ECONOMIC DEV AUTH MTR VEH SURCHARGES RE	—	07/01/2023	Call @ 100.00	XXX	20,000	20,000	22,650	21,040	—	(138)	—	(138)	—	20,902	—	(902)	(902)	1,262	07/01/2026	2.B FE
713580-AY-4	PERALTA CALIF CMNTY COLLEGE DIST LTD OBLIG	—	08/05/2023	Call @ 100.00	XXX	15,000	15,000	16,224	15,330	—	(72)	—	(72)	—	15,258	—	(258)	(258)	938	08/05/2025	2.C FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						251,382	251,382	266,681	254,213	—	(1,095)	—	(1,095)	—	253,117	—	(1,735)	(1,735)	10,509	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
9090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	C	09/15/2023	Paydown	XXX	18,321	18,321	18,336	18,329	—	(8)	—	(8)	—	18,321	—	—	—	664	09/15/2028	1.F FE
02665X-AA-7	AH4R 2014-SFR3 A - RMBS	—	09/01/2023	Paydown	XXX	2,426	2,426	2,426	2,423	—	3	—	3	—	2,426	—	—	—	60	12/18/2036	1.A FE
05565E-AM-7	BMW US CAPITAL LLC BRITISH AIRWAYS PASS	—	09/15/2023	Maturity @ 100.00	XXX	750,000	750,000	747,683	749,751	—	249	—	249	—	750,000	—	—	—	16,875	09/15/2023	1.F FE
11042T-AA-1	THROUGH TRUST 2018-AA - ABS BRITISH AIRWAYS 2019-1 PASS	C	09/20/2023	Paydown	XXX	9,885	9,885	10,008	9,962	—	(77)	—	(77)	—	9,885	—	—	—	282	03/20/2033	1.F FE
11043X-AA-1	THROUGH TRUST - ABS	—	09/15/2023	Paydown	XXX	4,079	4,079	4,079	4,079	—	—	—	—	—	4,079	—	—	—	101	06/15/2034	1.F FE
12653T-AA-9	CSMC 18J1 A1 - CMO/RMBS CANADIAN IMPERIAL BANK OF	—	09/25/2023	Paydown	XXX	7,057	6,535	6,394	6,431	—	103	—	103	—	6,535	—	523	523	121	02/25/2048	1.A
13607R-AD-2	COMMERCE CASTLELAKE SECURED AVIATION	—	09/13/2023	Maturity @ 100.00	XXX	400,000	400,000	399,016	399,853	—	147	—	147	—	400,000	—	—	—	14,000	09/13/2023	1.C FE
14855W-AA-4	ASSET LLC 2023-1 - ABS CASTLELAKE SECURED AVIATION	—	07/15/2023	Paydown	XXX	21,304	22,901	22,320	—	—	582	—	582	—	22,901	—	(1,597)	(1,597)	473	07/31/2036	Z
14855W-AA-4	ASSET LLC 2023-1 - ABS CION ARES DIVERSIFIED CREDIT	—	09/15/2023	Paydown	XXX	8,746	8,746	8,524	—	—	222	—	222	—	8,746	—	—	—	259	07/31/2036	1.F PL
17260G-8@-5	FUND	—	06/01/2023	Adjustment	XXX	(497,469)	(500,000)	(500,000)	—	—	—	—	—	—	(500,000)	—	2,531	2,531	(2,531)	06/01/2028	Z
233046-AK-7	DNKN 2019-1 A22 - RMBS	—	08/20/2023	Paydown	XXX	2,500	2,500	2,517	2,506	—	(6)	—	(6)	—	2,500	—	—	—	75	05/20/2049	2.B FE
28415P-AA-2	EHGVT 2016-A A - RMBS	—	07/26/2023	Paydown	XXX	41,019	41,019	41,018	41,019	—	—	—	—	—	41,019	—	—	—	653	04/25/2028	1.F FE
34417M-AB-3	FOCUS 2017-1 A22 - ABS	—	07/30/2023	Paydown	XXX	1,250	1,250	1,258	1,254	—	(4)	—	(4)	—	1,250	—	—	—	48	04/30/2047	2.B FE
45082D-AA-5	ICAG 221A CTF - CMO IBERIA PASS THROUGH TRUST,	C	07/15/2023	Paydown	XXX	2,735	2,735	2,735	—	—	—	—	—	—	2,735	—	—	—	98	10/15/2037	1.F PL
45082E-AA-3	2022-1B	—	07/15/2023	Paydown	XXX	6,536	6,323	6,323	6,323	—	—	—	—	—	6,323	—	213	213	285	04/15/2034	2.B PL
46616V-AA-8	HENDR 2012-1 A - RMBS	—	09/15/2023	Paydown	XXX	16,323	16,323	16,938	16,811	—	(488)	—	(488)	—	16,323	—	—	—	456	02/16/2065	1.A FE
46616V-AA-2	HENDR 2012-2 A - RMBS	—	09/15/2023	Paydown	XXX	2,881	2,881	3,035	2,987	—	(107)	—	(107)	—	2,881	—	—	—	72	10/15/2059	1.A FE
47760Q-AB-9	JIMMY 2017-1 2II - RMBS	—	07/30/2023	Paydown	XXX	1,250	1,250	1,252	1,251	—	(1)	—	(1)	—	1,250	—	—	—	45	07/30/2047	2.B FE
61745M-ZY-2	MSM 2004-3 2A4 - CMO/RMBS	—	09/25/2023	Call @ 100.00	XXX	5,000	5,000	5,100	5,045	—	(2)	—	(2)	—	5,043	—	(43)	(43)	192	04/25/2034	1.A FM
693456-AN-5	PMTLT 2013-J1 B1 - CMO/RMBS	—	09/01/2023	Paydown	XXX	2,540	2,540	2,542	2,553	—	(13)	—	(13)	—	2,540	—	—	—	60	09/25/2043	1.A
70473A-AA-6	PEAR 231 A - ABS	—	09/15/2023	Paydown	XXX	20,769	20,769	20,769	—	—	—	—	—	—	20,769	—	—	—	161	07/16/2035	1.F FE
74160M-GL-0	PRIME 2005-1 1A3 - CMO/RMBS	—	09/25/2023	Call @ 100.00	XXX	9,000	9,000	9,000	9,000	—	—	—	—	—	9,000	—	—	—	321	03/25/2035	1.A FM
746246-AA-5	PUREW 221 A1 - ABS	—	09/05/2023	Paydown	XXX	12,716	12,716	12,716	12,716	—	—	—	—	—	12,716	—	—	—	492	12/05/2037	1.G FE
81733Y-EC-9	SEMT 2015-2 B1 - CMO/RMBS	—	09/01/2023	Paydown	XXX	3,067	3,067	3,166	3,112	—	(45)	—	(45)	—	3,067	—	—	—	77	05/25/2045	1.A
81745B-AN-5	SEMT 2013-6 B2 - CMO/RMBS	—	09/01/2023	Paydown	XXX	20,565	20,565	20,493	20,490	—	75	—	75	—	20,565	—	—	—	466	05/26/2043	1.A
87244C-AJ-5	CHMML I AR - CDO	—	07/20/2023	Paydown	XXX	12,745	12,745	12,745	12,745	—	—	—	—	—	12,745	—	—	—	608	10/21/2030	1.A FE
90115A-AA-8	TVEST 20A A - ABS	—	09/15/2023	Paydown	XXX	6,322	6,322	6,322	6,322	—	—	—	—	—	6,322	—	—	—	182	07/15/2032	1.F FE
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 1A O - ABS	—	08/15/2023	Paydown	XXX	8,725	8,725	9,004	8,819	—	(94)	—	(94)	—	8,725	—	—	—	375	02/15/2027	2.C FE
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUST - ABS	—	09/03/2023	Paydown	XXX	13,628	13,628	13,655	13,640	—	(12)	—	(12)	—	13,628	—	—	—	511	03/03/2028	1.F FE
Q6489*-AA-7	ONE RAIL AUSTRALIA HOLDINGS LTD	C	08/15/2023	Direct	XXX	9,298	9,298	9,298	9,298	—	—	—	—	—	9,298	—	—	—	664	11/15/2032	2.C FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						923,217	921,547	918,671	1,369,453	—	524	—	524	—	921,590	—	1,628	1,628	36,146	XXX	XXX
Bonds: Unaffiliated Bank Loans																					
05518P-AC-2	Delay Draw Term Loan : Baymark Health	—	07/06/2023	Redemption @ 100.00	XXX	327	327	327	327	—	—	—	—	—	327	—	—	—	23	06/11/2027	3.A PL
12652M-AG-2	CPC/CIRTEC HOLDINGS, INC. PowerGrid Services, LLC-Term	—	06/30/2023	Direct	XXX	625	625	625	—	—	—	—	—	—	625	—	—	—	30	01/30/2029	3.A PL
73940B-AC-9	Loan B LIBOR+5.0 PowerGrid Services Acquisition,	—	07/05/2023	Redemption @ 100.00	XXX	625	625	625	625	—	—	—	—	—	625	—	—	—	67	09/21/2028	2.C PL
73940B-AD-7	LLC-Term B-2 Loan	—	07/05/2023	Redemption @ 100.00	XXX	625	625	609	—	—	1	—	1	—	612	—	13	13	32	09/21/2028	2.C PL
1909999999 – Bonds: Unaffiliated Bank Loans						2,202	2,202	2,186	952	—	1	—	1	—	2,189	—	13	13	152	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
2509999997 – Subtotals - Bonds - Part 4						1,328,577	1,326,907	1,352,090	1,780,113	–	(1,440)	–	(1,440)	–	1,331,521	–	(2,944)	(2,944)	53,735	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						1,328,577	1,326,907	1,352,090	1,780,113	–	(1,440)	–	(1,440)	–	1,331,521	–	(2,944)	(2,944)	53,735	XXX	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
949746-55-6	WELLS FARGO & CO	–	09/15/2023	Call @ 25.00	4,000,000	100,000	–	103,920	103,920	–	–	–	–	–	103,920	–	(3,920)	(3,920)	4,388	XXX	2.B FE
994100-3W-3	CAPE ANALYTICS INC SERIES C PREFERRED	–	07/12/2023	Not Available	500,000,000	500,000	–	500,000	–	–	–	–	–	–	500,000	–	–	–	–	XXX	Z
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						600,000	XXX	603,920	103,920	–	–	–	–	–	603,920	–	(3,920)	(3,920)	4,388	XXX	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND	–	06/01/2023	Adjustment	500,000,000	497,469	–	500,000	–	–	–	–	–	–	500,000	–	(2,531)	(2,531)	2,531	XXX	Z
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						497,469	XXX	500,000	–	–	–	–	–	–	500,000	–	(2,531)	(2,531)	2,531	XXX	XXX
4509999997 – Subtotals - Preferred Stocks - Part 4						1,097,469	XXX	1,103,920	103,920	–	–	–	–	–	1,103,920	–	(6,451)	(6,451)	6,919	XXX	XXX
4509999998 – Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)																					
4509999999 – Subtotals - Preferred Stocks						1,097,469	XXX	1,103,920	103,920	–	–	–	–	–	1,103,920	–	(6,451)	(6,451)	6,919	XXX	XXX
5999999999 – Subtotals Preferred and Common Stocks						1,097,469	XXX	1,103,920	103,920	–	–	–	–	–	1,103,920	–	(6,451)	(6,451)	6,919	XXX	XXX
6009999999 – Totals						2,426,046	XXX	2,456,010	1,884,033	–	(1,440)	–	(1,440)	–	2,435,441	–	(9,395)	(9,395)	60,653	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
Fifth Third Bank – Cincinnati, Ohio					1,978,694	1,611,600	2,211,137	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories					1,978,694	1,611,600	2,211,137	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit					1,978,694	1,611,600	2,211,137	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total					1,978,694	1,611,600	2,211,137	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
60934N-50-0	FEDERATED HRMS TRS INST.....		09/29/2023.....	5.220	XXX	2,202,121	8,567	388
94975H-29-6	ALLSPRING:TRS+ MM I.....	SD	07/05/2023.....	5.220	XXX	–	–	–
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....						2,202,121	8,567	388
8609999999 – Total Cash Equivalents.....						2,202,121	8,567	388