

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code

00023

(Current Period)

00023

(Prior Period)

NAIC Company Code

38245

Employer's ID Number

36-6033921

Organized under the Laws of

Ohio

State of Domicile or Port of Entry

Ohio

Country of Domicile

United States

Incorporated/Organized

12/05/1950

Commenced Business

11/30/1952

Statutory Home Office

6740 North High Street

(Street and Number)

Worthington, OH, US 43085

(City or Town, State, Country and Zip Code)

Main Administrative Office

2 Mid America Plaza, Suite 200

(Street and Number)

Oakbrook Terrace, IL, US 60181

(City or Town, State, Country and Zip Code)

630-472-7700

(Area Code) (Telephone Number)

Mail Address

2 Mid America Plaza, Suite 200

(Street and Number or P.O. Box)

Oakbrook Terrace, IL, US 60181

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

2 Mid America Plaza, Suite 200

(Street and Number)

Oakbrook Terrace, IL, US 60181

(City or Town, State, Country and Zip Code)

630-472-7700

(Area Code) (Telephone Number)

Internet Web Site Address

www.bcsins.com

Statutory Statement Contact

David J. Burke

(Name)

630-472-7815

(Area Code) (Telephone Number) (Extension)

DBurke@bcscf.com

(E-Mail Address)

630-472-7837

(Fax Number)

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	President, Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Peter Lorin Costello	Terry Michael Hackett	Susan Ann Pickar	Mehboob Aziz Khoja
Andrew Kendall Neslin #			

State of Illinois
County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello

President, Chief Executive Officer

Terry Michael Hackett

General Counsel & Secretary

Susan Ann Pickar

Chief Financial Officer & Treasurer

Subscribed and sworn to before me this 13th day of November, 2023

Rochelle Roeske Rynes
Rochelle Roeske Rynes, Statutory Analyst
12/10/2024

a. Is this an original filing?

Yes [X] No []

b. If no:

1. State the amendment number

0

2. Date filed

3. Number of pages attached

0



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	213,882,658	0	213,882,658	208,069,921
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	13,230,284	0	13,230,284	12,674,726
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(7,842,910)), cash equivalents (\$18,033,231) and short-term investments (\$80,366)	10,270,688	0	10,270,688	10,436,725
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	19,028,705	0	19,028,705	17,977,672
9. Receivables for securities	0	0	0	2,694
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	256,412,335	0	256,412,335	249,161,738
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,962,667	0	1,962,667	1,640,137
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	28,442,677	822,573	27,620,104	24,876,458
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	785,000	0	785,000	2,075,000
15.3 Accrued retrospective premiums (\$9,263,220) and contracts subject to redetermination (\$0)	9,263,220	0	9,263,220	10,872,399
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	15,473,167	0	15,473,167	10,019,691
16.2 Funds held by or deposited with reinsured companies	50,000	0	50,000	50,000
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	725,590	0	725,590	791,373
19. Guaranty funds receivable or on deposit	1,289,744	0	1,289,744	1,308,767
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	190	0	190	0
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	4,192,639	0	4,192,639	589,653
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	318,597,229	822,573	317,774,656	301,385,216
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	318,597,229	822,573	317,774,656	301,385,216
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	2,667,348	0	2,667,348	447,342
2502. State Income Tax & Premium Tax Recoverable	81,431	0	81,431	115,671
2503. Miscellaneous Accounts Receivable	34,179	0	34,179	26,640
2598. Summary of remaining write-ins for Line 25 from overflow page	1,409,681	0	1,409,681	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,192,639	0	4,192,639	589,653

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$28,159,000)	42,485,251	34,023,863
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,013,820	5,376,314
4. Commissions payable, contingent commissions and other similar charges	0	131,987
5. Other expenses (excluding taxes, licenses and fees)	1,358,335	346,013
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,091,414	2,655,970
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	1,641,009	3,111,683
7.2 Net deferred tax liability	0	0
8. Borrowed money \$8,000,000 and interest thereon \$9,468	8,009,468	8,009,784
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$95,390,017 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	6,503,692	6,588,760
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	46,390,703	41,158,667
13. Funds held by company under reinsurance treaties	43,033,274	44,285,999
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	4,549,026	1,816,009
16. Provision for reinsurance (including \$0 certified)	3,721,000	3,721,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	7,806,723	7,048,026
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	1,575,866	1,658,363
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	175,179,581	159,932,438
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	175,179,581	159,932,438
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	103,110,495	101,968,197
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	142,595,076	141,452,778
38. Totals (Page 2, Line 28, Col. 3)	317,774,657	301,385,216
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,575,866	1,575,866
2502. Retroactive Reinsurance Reserve Assumed	0	82,461
2503. Escheat Liabilities	0	36
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,575,866	1,658,363
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 400,571,256)	388,521,181	379,543,590	438,307,521
1.2 Assumed (written \$ 26,922,618)	26,922,618	15,390,608	23,866,796
1.3 Ceded (written \$ 344,319,461)	332,184,318	323,337,937	362,871,869
1.4 Net (written \$ 83,174,413)	83,259,481	71,596,261	99,302,448
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 59,289,000):			
2.1 Direct	168,360,014	168,422,871	226,102,913
2.2 Assumed	21,708,987	8,587,868	14,763,494
2.3 Ceded	135,581,570	137,085,903	185,997,659
2.4 Net	54,487,431	39,924,836	54,868,748
3. Loss adjustment expenses incurred	2,753,271	2,412,105	2,933,966
4. Other underwriting expenses incurred	25,550,954	22,807,859	32,288,017
5. Aggregate write-ins for underwriting deductions	26,002	10	10
6. Total underwriting deductions (Lines 2 through 5)	82,817,658	65,144,810	90,090,741
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	441,823	6,451,451	9,211,707
INVESTMENT INCOME			
9. Net investment income earned	7,275,808	4,705,698	6,691,706
10. Net realized capital gains (losses) less capital gains tax of \$ 103,871	391,247	718,211	541,619
11. Net investment gain (loss) (Lines 9 + 10)	7,667,055	5,423,909	7,233,325
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(708,452)	(742,269)	(1,007,059)
15. Total other income (Lines 12 through 14)	(708,452)	(742,269)	(1,007,059)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,400,426	11,133,091	15,437,973
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	7,400,426	11,133,091	15,437,973
19. Federal and foreign income taxes incurred	1,508,251	2,301,581	3,065,768
20. Net income (Line 18 minus Line 19)(to Line 22)	5,892,175	8,831,510	12,372,205
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	141,452,778	141,419,866	141,419,866
22. Net income (from Line 20)	5,892,175	8,831,510	12,372,205
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 288,679	1,085,981	(5,469,698)	(4,358,983)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	76,442	168,562	(149,834)
27. Change in nonadmitted assets	87,700	(1,049,800)	81,524
28. Change in provision for reinsurance	0	0	88,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(6,000,000)	(4,000,000)	(8,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,142,298	(1,519,426)	32,912
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	142,595,076	139,900,440	141,452,778
DETAILS OF WRITE-INS			
0501. Other Expense	26,002	10	10
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	26,002	10	10
1401. Miscellaneous Income	13,766	13,014	4,267
1402. Funds Held Interest Expense	(722,218)	(755,283)	(1,011,326)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(708,452)	(742,269)	(1,007,059)
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	88,503,229	71,265,377	94,461,744
2. Net investment income	7,135,633	5,051,855	7,255,133
3. Miscellaneous income	(708,452)	(704,769)	(1,019,559)
4. Total (Lines 1 to 3)	94,930,410	75,612,463	100,697,318
5. Benefit and loss related payments	51,479,519	35,722,046	54,012,282
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	27,360,269	25,201,448	35,317,260
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	3,082,797	1,193,093	1,789,693
10. Total (Lines 5 through 9)	81,922,585	62,116,587	91,119,235
11. Net cash from operations (Line 4 minus Line 10)	13,007,825	13,495,876	9,578,083
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	24,191,756	36,780,871	48,337,780
12.2 Stocks	965,210	1,691,166	1,841,696
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	5,348,233	5,348,233
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	16,317	17,935	23,010
12.7 Miscellaneous proceeds	2,694	538,788	1
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,175,978	44,376,993	55,550,719
13. Cost of investments acquired (long-term only):			
13.1 Bonds	30,048,837	43,785,684	54,713,710
13.2 Stocks	109,054	120,445	302,841
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	744,947	7,300,348	7,496,898
13.6 Miscellaneous applications	0	0	54,489
13.7 Total investments acquired (Lines 13.1 to 13.6)	30,902,839	51,206,477	62,567,938
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,726,861)	(6,829,484)	(7,017,219)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	(316)	4,103	4,419
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	6,000,000	4,000,000	8,000,000
16.6 Other cash provided (applied).....	(1,446,683)	5,077,302	6,774,215
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(7,446,999)	1,081,405	(1,221,366)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(166,035)	7,747,797	1,339,498
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	10,436,725	9,097,227	9,097,227
19.2 End of period (Line 18 plus Line 19.1)	10,270,689	16,845,024	10,436,725

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2023	2022
Net Income					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 5,892,175	\$ 12,372,205
State Prescribed Practices that increase/(decrease)					
(2) NAIC SAP:					
None				-	-
State Permitted Practices that increase/(decrease)					
(3) NAIC SAP:					
None				-	-
(4) NAIC SAP (1-2-3=4)				\$ 5,892,175	\$ 12,372,205
Surplus					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 142,595,076	\$ 141,452,778
State Prescribed Practices that increase/(decrease)					
(6) NAIC SAP:				-	-
State Permitted Practices that increase/(decrease)					
(7) NAIC SAP:					
None				-	-
(8) NAIC SAP (5-6-7=8)				\$ 142,595,076	\$ 141,452,778

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

- Short-term investments are stated at amortized cost, which approximates fair value.
- Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
- Common Stocks – The Company's investment in two unaffiliated common stock mutual funds are stated at fair value. The Company's ownership in restricted FHLB shares are accounted for as common stock and carried at par value.
- Preferred Stocks – No Change
- Mortgage Loans – No Change
- Loan-backed and structured securities related to U.S. government agencies are reported at amortized cost. Other loan-backed and structured securities that are modeled by an NAIC vendor are reported at either amortized cost or fair value, depending on the relationship of amortized cost to the values generated by the modeling vendor. The remaining loan-backed and structured securities are reported on based upon credit rating; loan-backed and structured securities with NAIC designations of 1 and 2 are reported at amortized cost, while loan-backed and structured securities with NAIC designations of 3 through 6 are reported at the lower of amortized cost or fair value. The Company applies the retrospective scientific method to value loan-backed and structured securities.
- Subsidiaries, Controlled and Affiliated Companies – Not Applicable
- Joint ventures, Partnerships and Limited Liability Companies are valued based on the underlying audited GAAP equity of the investee in accordance with statutory accounting practices.
- Derivatives – No Change
- Anticipated investment income as a factor in the premium deficiency calculation – No Change
- Policies and methodologies for estimating liabilities for losses and loss/claim adjustment expenses – No Change
- Capitalization Policy – No Change
- Pharmaceutical Rebate Receivables – No Change

D. Going Concern – Not Applicable

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$926,146
2. 12 Months or Longer	\$6,631,304

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$18,398,876
2. 12 Months or Longer	\$40,475,086

5. Additional impairment information – No Change

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						Current Year				
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	650,700	-	-	-	650,700	840,100	(189,400)	-	650,700	0.2%	0.2%
j. On deposit with states	4,769,392	-	-	-	4,769,392	4,749,509	19,883	-	4,769,392	1.5%	1.5%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	12,669,673	-	-	-	12,669,673	14,946,784	(2,277,111)	-	12,669,673	4.0%	4.0%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 18,089,765	\$ -	\$ -	\$ -	\$ 18,089,765	\$ 20,536,393	\$ (2,446,628)	\$ -	\$ 18,089,765	5.7%	5.7%

(a) Subset of column 1
(b) Subset of column 2
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

NOTES TO FINANCIAL STATEMENTS

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

None

R. Reporting Entity’s Share of Cash Pool by Asset Type

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2023 and 2022:

9/30/2023		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,217,657	\$ 355,915 \$ 1,573,572
(b) Statutory Valuation Allowance Adjustments	-	- -
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,217,657	355,915 1,573,572
(d) Deferred Tax Assets Nonadmitted		-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,217,657	355,915 1,573,572
(f) Deferred Tax Liabilities	51,187	796,795 847,982
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,166,470	\$ (440,880) \$ 725,590

12/31/2022		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 1,151,669	\$ 420,294 \$ 1,571,963
(b) Statutory Valuation Allowance Adjustments	-	- -
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,151,669	420,294 1,571,963
(d) Deferred Tax Assets Nonadmitted	146,453	- 146,453
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,005,216	420,294 1,425,510
(f) Deferred Tax Liabilities	61,745	572,392 634,137
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 943,471	\$ (152,098) \$ 791,373

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 65,988	\$ (64,379) \$ 1,609
(b) Statutory Valuation Allowance Adjustments	-	- -
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	65,988	(64,379) 1,609
(d) Deferred Tax Assets Nonadmitted	(146,453)	- (146,453)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	212,441	(64,379) 148,062
(f) Deferred Tax Liabilities	(10,558)	224,403 213,845
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 222,999	\$ (288,782) \$ (65,783)

9A2-A4. No Material Change

9B – 9C. No Material Change

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	September 30, 2023	Effective Tax Rate
Provision computed at statutory rate	\$ 1,575,902	21%
Nondeductible expense for meals, lobbying and penalties	267	0%
Tax exempt interest	(28,151)	0%
Change in nonadmitted balances	(12,338)	0%
Total income tax reported	<u>\$ 1,535,680</u>	<u>21%</u>
Federal and foreign income taxes incurred	\$ 1,508,251	21%
Realized capital gains (losses) tax	103,871	1%
Change in net deferred income taxes	(76,442)	-1%
Total income tax	<u>\$ 1,535,680</u>	<u>21%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of September 30, 2023, and December 31, 2022, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$1,612,122 from 2023 and \$3,058,316 from 2022 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation ("BCSF").
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. Nature of Relationships

The Company is owned 100% by BCSF. The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid dividends to BCSF of \$6,000,000 and \$8,000,000 in 2023 and 2022, respectively.

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not Applicable

D. Amounts Due to or from Related Parties

At September 30, 2023, the Company reported \$7,806,723 payable to affiliates and \$190 receivable from affiliates. This is comprised of \$7,551,694, \$235,154, and \$19,875 payable to BCSF, BCS Re Inc., and Medical Risk Managers, Inc. ("MRM"), respectively and \$190 receivable from 4 Ever Life Insurance Company.

E. Management or Service Contracts and Cost Sharing Arrangements

The Company has a management service agreement with BCSF whereby BCSF provides all insurance management, administrative and advisory services as well as investment management and general office administrative services. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement. There has been no change in the management service agreement in 2023.

NOTES TO FINANCIAL STATEMENTS

BCSI entered into an underwriting management agreement (the “Agreement”) with MRM. MRM will provide services to BCSI in support of BCSI's employer medical stop loss business. MRM's services under this agreement are to help acquire business for BCSI and provide advice on the pricing of that business. The Ohio Department of Insurance approved the Agreement on February 15, 2022.

Effective August 1, 2022, the Company entered into a managing general underwriting agreement (the “MGU Agreement”) with MRM. MRM will provide services to acquire business, perform risk selection, issue policies, and adjudicate claims for the Company's medical stop loss business in exchange for 10% of gross premiums written subject to the MGU Agreement. The Ohio Department of Insurance approved the MGU Agreement on August 2, 2022. The MGU Agreement was amended on July 19, 2023, to add new services to be performed by MRM and to update the compensation terms related to these services. The Ohio Department of Insurance approved the amendment on July 19, 2023.

F. Guarantees or Contingencies for Related Parties

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

Not Applicable

I. Investments in SCA Entities Disclosures

Not Applicable

J. Investments in Impaired SCA Entities Disclosures

Not Applicable

K. Foreign Insurance Subsidiary

Not Applicable

L. Downstream Noninsurance Company

Not Applicable

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking

Not Applicable

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$10,427,832. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	241,108	241,108	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	49,592	49,592	-
(e) Aggregate Total (a+b+c)	650,700	650,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	10,427,832	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	232,106	232,106	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	247,994	247,994	-
(e) Aggregate Total (a+b+c)	840,100	840,100	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	13,040,594	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	241,108	241,108	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	11,258,435	12,669,673	8,000,000
2. Current Year General Account Total Collateral Pledged	11,258,435	12,669,673	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	13,785,952	14,946,784	8,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	13,676,318	14,579,513	8,000,000
2. Current Year General Account Maximum Collateral Pledged	13,676,318	14,579,513	8,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	17,148,708	16,384,247	8,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	8,000,000	8,000,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	8,000,000	8,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

BCSF sponsors a defined benefit pension plan ("Pension Plan"), a post-retirement healthcare plan, and a 401(k) Plan covering substantially all employees as well as a deferred compensation plan for select employees. The expenses of these plans are charged in accordance with the management service agreement. For the nine month period ended September 30, 2023, the Company incurred expenses of \$2,525,699 relating to these plans. The Company has no legal obligation for benefits under these plans.

An Amendment to the Pension Plan was made during 2019 and notice was distributed to all employees on December 17, 2019, communicating changes to the Pension Plan. As of June 30, 2020, the Pension Plan was frozen to all participants; as of that date, no additional benefits were eligible to be accrued under the Pension Plan. Effective December 31, 2019, newly hired employees were not eligible to participate in the Pension Plan. Employees hired on or before December 31, 2019, were allowed to become participants after satisfying eligibility requirements; the benefits to these employees froze effective June 30, 2020. Effective July 1, 2020, the vesting service was reduced from 5 years to 3 years.

In 2022, BCSF decided to terminate the Pension Plan and arrange for full satisfaction of these obligations to the participants. BCSF is in the process of terminating the Pension Plan.

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

A. Outstanding Shares

No Change

B. Dividend Rate of Preferred Stock

Not Applicable

C., D., & E. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that can be paid in 2023 without prior approval is \$14,145,278. The Company paid \$6,000,000 in dividends to BCSF during the nine month period ended September 30, 2023.

F. Surplus Restriction

None

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

I. Changes in Special Surplus Funds

No change

NOTES TO FINANCIAL STATEMENTS

J. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$1,475,291 at September 30, 2023.

K. Surplus Notes

No Change

L. & M. Quasi Reorganizations

Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 210,112,556
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	45,072,805
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	30,058,286
All Other TPA Premium					8,981,041
Total					<u>\$ 294,224,688</u>

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset’s or liability’s classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management’s valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management’s valuations are based on quoted market prices.

Level 2 – Management’s valuations are based on quoted prices where such markets are not deemed to be sufficiently “active.” In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management’s valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at September 30, 2023. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	8,987	-	-	8,987
Asset-backed	-	33,302	-	-	33,302
Corporate	-	3,288,371	-	-	3,288,371
Total bonds	-	3,330,660	-	-	3,330,660
Common stock					
Vanguard	6,739,134	-	-	-	6,739,134
Artisan	5,840,450	-	-	-	5,840,450
Total common stock	12,579,584	-	-	-	12,579,584
Total assets measured at fair value/NAV	\$ 12,579,584	\$ 3,330,660	\$ -	\$ -	\$ 15,910,244

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at September 30, 2023 and bonds valued at the lower of cost or fair value at September 30, 2023. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at September 30, 2023.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value(NAV)
Assets						
Bonds						
U.S. Treasury	\$ 22,486,585	\$ 25,125,242	\$ -	\$ 22,486,585	\$ -	\$ -
States, territories, and possessions	22,889,911	24,524,585	-	22,889,911	-	-
Mortgage-backed	47,254,861	53,756,799	-	47,254,861	-	-
Asset-backed	12,782,889	13,801,763	-	12,782,889	-	-
Corporate	87,076,462	96,674,269	-	87,076,462	-	-
Total bonds	192,490,708	213,882,658	-	192,490,708	-	-
Common stock						
Vanguard	6,739,134	6,739,134	6,739,134	-	-	-
Artisan	5,840,450	5,840,450	5,840,450	-	-	-
Total common stock	12,579,584	12,579,584	12,579,584	-	-	-
Cash, cash equivalents and short-term investments	10,277,922	10,270,688	(7,842,910)	87,600	-	18,033,232
Total assets	\$ 215,348,214	\$ 236,732,930	\$ 4,736,674	\$ 192,578,308	\$ -	\$ 18,033,232
Liabilities						
Federal Home Loan Bank	\$ (8,000,000)	\$ (8,000,000)	\$ -	\$ (8,000,000)	\$ -	\$ -
Funds held by company under reinsurance treaties	(43,033,274)	(43,033,274)	-	(43,033,274)	-	-
Total liabilities	\$ (51,033,274)	\$ (51,033,274)	\$ -	\$ (51,033,274)	\$ -	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market because it is the readily available value for these funds. NAV is the value of each fund’s assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:
- a. First lien mortgages where borrowers have a FICO scores less than 650

b. First lien mortgages with loan-to-value ratios greater than 95%

c. Second lien mortgages where borrowers have FICO scores less than 675

d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans
- None

NOTES TO FINANCIAL STATEMENTS

3. The following summarizes the Company's investments in securities with underlying subprime exposure at September 30, 2023:

No Material Change

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

None

- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been considered through November 13, 2023 for the statutory statement issued on November 15, 2023. The Company does not have any subsequent events to report.

23. Reinsurance

- A. Unsecured Reinsurance Recoverable

Calculated Annually

- B. Reinsurance Recoverable in Dispute

None

- C. Reinsurance Assumed and Ceded

Calculated Annually

- D. Uncollectible Reinsurance

None

- E. Commutation of Ceded Reinsurance

None

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

As: September 30, 2023

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	234,234	-
3. Adjustments - Current Year	82,461	-
4. Current Total	-	-
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	326,914	-
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,125,000)	-
2. Current Year	(84,298)	-
3. Current Total	(1,209,298)	-
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(214,362)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	(214,362)	-
5. Cumulative Total Transferred to Unassigned Funds	\$ (882,384)	\$ -

e. All cedents and reinsurers involved in all transactions included in summary totals above:

None

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

4. Reciprocal Jurisdiction Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

NOTES TO FINANCIAL STATEMENTS

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$5,590,000 for the nine month period ended September 30, 2023.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined a reserve was not necessary. This evaluation was completed on February 9, 2023. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

1. Liability carried for premium deficiency reserves
- \$ -
2. Date of the most recent evaluation of this liability
- 2/9/2023
3. Was anticipated investment income utilized in the calculation?
- Yes ☒ No ☐

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒ No ☐
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☒ No ☐ NA ☐

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/28/2020
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]
- | 1 | 2 | 3 | 4 | 5 | 6 |
|----------------|---------------------------|-----|-----|------|-----|
| Affiliate Name | Location
(City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |
- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

GENERAL INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ☒ No ☐
- 11.2 If yes, give full and complete information relating thereto:
To secure borrowings with the FHLB, the Company purchased \$650,700 of FHLB stock and has \$12,669,673 of securities pledged as collateral with the FHLB. Additionally, the Company has \$4,769,392 of securities on deposit with state insurance departments as part of its licensing requirements.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$
13. Amount of real estate and mortgages held in short-term investments:\$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ☐ No ☒
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes ☐ No ☒
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐ NA ☒
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0

16.3 Total payable for securities lending reported on the liability page\$0
17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
U.S. Bank National Association.....	800 Nicollet Mall, Minneapolis, MN 55402 - 7014.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....
Zazove Associates, LLC.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes ☒ No ☐

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes ☒ No ☐

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLX41.....	Securities Exchange Commission.....	NO.....
104751.....	Zazove Associates, LLC.....	FCPMTJRVSSD8DXOSXH56.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes ☒ No ☐

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

GENERAL INTERROGATORIES

- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [] No [X]

GENINTPT1 - Attachment

Effective July 19, 2023, the Company filed Amendment No. 1 ("Amendment") to the Managing General Underwriting Agreement ("Agreement"), dated as of August 1, 2022, between the Company and Medical Risk Managers, Inc. ("MRM"). The Amendment defined services to be performed and updated the compensation terms of the Agreement.

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent

69.8 %

5.2 A&H cost containment percent

0.1 %

5.3 A&H expense percent excluding cost containment expenses.....

37.7 %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

6

6

6

6

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	15,699,825	13,425,297	7,813,054	9,570,790	14,560,866	16,226,384
2. Alaska	AK L	71,995	89,343	10,492	244,218	43,125	61,053
3. Arizona	AZ L	3,910,512	3,471,362	1,454,549	1,103,203	945,792	892,720
4. Arkansas	AR L	3,243,301	3,133,840	261,205	9,310,125	3,030,213	2,569,835
5. California	CA L	75,956,455	91,097,730	19,145,582	18,096,208	43,795,421	49,072,113
6. Colorado	CO L	5,912,811	4,316,159	1,670,961	1,058,303	2,084,841	1,599,142
7. Connecticut	CT L	2,570,850	1,194,192	618,341	533,406	724,384	561,322
8. Delaware	DE L	737,077	640,172	453,838	151,318	241,428	151,275
9. Dist. Columbia	DC L	446,657	388,617	125,796	57,100	1,064,665	520,188
10. Florida	FL L	11,952,324	9,267,956	5,575,708	2,925,878	3,779,374	4,026,635
11. Georgia	GA L	6,479,452	6,614,086	3,694,861	1,939,726	2,477,851	2,834,221
12. Hawaii	HI L	503,057	421,841	520,035	446,518	205,311	170,239
13. Idaho	ID L	2,156,181	1,168,411	546,108	286,831	704,695	382,985
14. Illinois	IL L	12,931,307	13,350,957	5,703,433	18,165,955	13,692,824	13,181,075
15. Indiana	IN L	4,146,663	4,609,757	1,469,035	7,681,493	11,597,354	16,582,502
16. Iowa	IA L	2,190,451	1,736,796	679,917	599,457	1,041,649	1,000,666
17. Kansas	KS L	3,434,306	2,900,070	3,038,660	1,406,227	1,546,635	1,666,719
18. Kentucky	KY L	3,061,902	1,802,020	723,842	635,590	1,081,391	671,441
19. Louisiana	LA L	15,639,024	11,455,375	6,517,508	10,299,175	12,992,271	13,258,805
20. Maine	ME L	1,567,647	1,230,804	525,761	1,238,892	485,847	423,722
21. Maryland	MD L	3,245,902	2,730,240	632,297	5,278,625	14,745,903	14,744,679
22. Massachusetts	MA L	7,373,668	5,824,533	4,069,945	9,895,110	13,369,006	13,221,410
23. Michigan	MI L	12,036,439	9,852,707	2,502,447	2,492,792	11,327,997	11,976,160
24. Minnesota	MN L	3,863,654	3,367,134	842,175	1,067,488	3,895,906	3,581,105
25. Mississippi	MS L	1,920,964	2,092,386	854,755	888,936	1,880,659	2,060,135
26. Missouri	MO L	5,593,457	4,463,835	3,696,455	2,744,662	20,330,279	21,603,998
27. Montana	MT L	279,281	201,848	48,392	42,205	112,697	63,309
28. Nebraska	NE L	6,893,880	4,806,230	5,918,095	1,418,524	10,284,566	10,886,706
29. Nevada	NV L	896,570	858,837	739,913	297,180	471,104	384,370
30. New Hampshire	NH L	1,378,145	1,000,500	1,379,633	494,738	452,514	381,198
31. New Jersey	NJ L	7,974,430	5,527,584	4,571,170	3,990,387	12,487,172	11,504,808
32. New Mexico	NM L	2,111,056	1,809,206	410,531	786,706	348,128	417,460
33. New York	NY L	73,583,266	74,549,615	28,954,221	31,472,699	32,658,568	35,255,147
34. No. Carolina	NC L	10,153,582	8,821,702	50,435,104	3,357,969	4,137,855	54,122,552
35. No. Dakota	ND L	326,058	290,499	58,507	47,422	2,026,182	1,899,669
36. Ohio	OH L	10,025,883	7,857,450	4,775,775	4,511,983	2,275,154	2,586,481
37. Oklahoma	OK L	3,366,517	2,523,104	938,961	4,802,941	1,934,880	1,915,040
38. Oregon	OR L	2,911,655	2,189,340	1,176,944	453,222	2,418,411	2,202,629
39. Pennsylvania	PA L	17,854,412	16,174,601	5,748,951	13,057,657	7,484,848	6,678,048
40. Rhode Island	RI L	1,915,018	1,904,431	275,861	262,869	2,199,932	2,098,345
41. So. Carolina	SC L	4,886,463	5,150,996	5,309,410	21,241,957	2,851,490	3,215,862
42. So. Dakota	SD L	1,523,930	722,123	1,692,655	231,432	327,341	692,886
43. Tennessee	TN L	5,371,359	7,868,099	1,949,286	1,590,395	4,872,988	4,460,017
44. Texas	TX L	19,626,150	16,645,368	16,109,463	8,668,473	4,827,678	4,557,648
45. Utah	UT L	1,328,953	1,592,403	308,548	366,821	369,971	360,245
46. Vermont	VT L	838,937	794,905	1,310,982	256,682	7,913,233	8,154,018
47. Virginia	VA L	7,353,287	7,422,929	4,346,446	4,180,396	12,396,881	13,179,838
48. Washington	WA L	5,460,558	4,545,635	5,110,674	16,675,574	7,600,032	8,965,488
49. West Virginia	WV L	643,226	584,833	241,026	176,558	187,386	160,365
50. Wisconsin	WI L	4,077,491	4,156,235	2,462,949	1,261,480	1,764,708	2,246,614
51. Wyoming	WY L	3,039,494	1,594,579	1,787,933	2,454,175	775,333	439,452
52. American Samoa	AS N	0	0	0	0	0	0
53. Guam	GU N	0	0	0	0	0	0
54. Puerto Rico	PR L	105,774	275,520	45,163	102,381	62,255	96,911
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0
56. Northern Mariana Islands	MP N	0	0	0	0	0	0
57. Canada	CAN N	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	XXX	400,571,256	380,514,192	219,253,353	230,320,852	304,886,994	369,965,635
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG52 4. Q – Qualified – Qualified or accredited reinsurer0
2. R – Registered – Non-domiciled RRGs0 5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLII)0 6. N – None of the above – Not allowed to write business in the state5
For group accident and health business, BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business, the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE Y

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....			.0.0	.0.0
2.1	Allied lines .....			.0.0	.0.0
2.2	Multiple peril crop .....			.0.0	.0.0
2.3	Federal flood .....			.0.0	.0.0
2.4	Private crop .....			.0.0	.0.0
2.5	Private flood .....			.0.0	.0.0
3.	Farmowners multiple peril .....			.0.0	.0.0
4.	Homeowners multiple peril .....			.0.0	.0.0
5.1	Commercial multiple peril (non-liability portion) .....			.0.0	
5.2	Commercial multiple peril (liability portion)	32,752,962	14,052,289	42.9	41.3
6.	Mortgage guaranty .....			.0.0	.0.0
8.	Ocean marine .....			.0.0	.0.0
9.	Inland marine	182,864,798	62,520,698	34.2	38.9
10.	Financial guaranty .....			.0.0	.0.0
11.1	Medical professional liability -occurrence .....			.0.0	.0.0
11.2	Medical professional liability -claims made	99,327	0	.0.0	.0.0
12.	Earthquake .....			.0.0	.0.0
13.1	Comprehensive (hospital and medical) individual .....			.0.0	.0.0
13.2	Comprehensive (hospital and medical) group	647,755	(55,083)	(8.5)	58.7
14.	Credit accident and health .....			.0.0	.0.0
15.1	Vision only	2,627,020	389,143	14.8	18.6
15.2	Dental only	10,984,687	3,843,088	35.0	32.3
15.3	Disability income .....			.0.0	.0.0
15.4	Medicare supplement .....			.0.0	.0.0
15.5	Medicaid Title XIX .....			.0.0	.0.0
15.6	Medicare Title XVIII .....			.0.0	.0.0
15.7	Long-term care	14,269	(50,739)	(355.6)	594.7
15.8	Federal employees health benefits plan .....			.0.0	.0.0
15.9	Other health	119,395,847	80,391,860	67.3	61.7
16.	Workers' compensation .....			.0.0	.0.0
17.1	Other liability occurrence	20,699,193	11,072,408	53.5	59.5
17.2	Other liability-claims made	16,519,399	(4,574,732)	(27.7)	13.8
17.3	Excess Workers' Compensation .....			.0.0	.0.0
18.1	Products liability-occurrence .....			.0.0	.0.0
18.2	Products liability-claims made .....			.0.0	.0.0
19.1	Private passenger auto no-fault (personal injury protection) .....			.0.0	.0.0
19.2	Other private passenger auto liability .....			.0.0	.0.0
19.3	Commercial auto no-fault (personal injury protection) .....			.0.0	.0.0
19.4	Other commercial auto liability .....			.0.0	.0.0
21.1	Private passenger auto physical damage .....			.0.0	.0.0
21.2	Commercial auto physical damage .....			.0.0	.0.0
22.	Aircraft (all perils) .....			.0.0	.0.0
23.	Fidelity	0	(3,261)	.0.0	.0.0
24.	Surety .....			.0.0	.0.0
26.	Burglary and theft .....			.0.0	.0.0
27.	Boiler and machinery .....			.0.0	.0.0
28.	Credit .....			.0.0	.0.0
29.	International .....			.0.0	.0.0
30.	Warranty .....			.0.0	.0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	1,915,924	774,343	40.4	46.5
35.	TOTALS	388,521,181	168,360,014	43.3	44.4
DETAILS OF WRITE-INS					
3401.	Special Risk	1,915,924	774,343	40.4	46.5
3402.	.....			.0.0	.0.0
3403.	.....			.0.0	.0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	.0.0	.0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	1,915,924	774,343	40.4	46.5

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		0
2.1	Allied lines	0		0
2.2	Multiple peril crop	0		0
2.3	Federal flood	0		0
2.4	Private crop	0		0
2.5	Private flood	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	8,248,301	33,313,287	42,200,364
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	60,290,946	193,304,037	183,390,267
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0	132,808	145,478
12.	Earthquake	0		0
13.1	Comprehensive (hospital and medical) individual	0		0
13.2	Comprehensive (hospital and medical) group	236,269	647,759	1,387,388
14.	Credit accident and health	0		0
15.1	Vision only	817,534	2,624,694	3,084,332
15.2	Dental only	3,596,189	10,976,958	12,033,191
15.3	Disability income	0		0
15.4	Medicare supplement	0		0
15.5	Medicaid Title XIX	0		0
15.6	Medicare Title XVIII	0		0
15.7	Long-term care	15,526	47,856	49,886
15.8	Federal employee health benefits plan	0		0
15.9	Other health	39,860,180	120,768,936	99,331,126
16.	Workers' compensation	0		0
17.1	Other liability occurrence	6,936,962	20,699,193	15,219,238
17.2	Other liability-claims made	4,255,716	16,207,397	21,313,243
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1	Private passenger auto no-fault (personal injury protection)	0		0
19.2	Other private passenger auto liability	0		0
19.3	Commercial auto no-fault (personal injury protection)	0		0
19.4	Other commercial auto liability	0		0
21.1	Private passenger auto physical damage	0		0
21.2	Commercial auto physical damage	0		0
22.	Aircraft (all perils)	0		0
23.	Fidelity	0	0	0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	526,153	1,848,331	2,359,679
35.	TOTALS	124,783,776	400,571,256	380,514,192
DETAILS OF WRITE-INS				
3401.	Special Risk	526,153	1,848,331	2,359,679
3402.	.....	0		0
3403.	.....	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	526,153	1,848,331	2,359,679

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2020 + Prior	1,992	2,504	4,496	110	0	110	1,878	0	1,527	3,405	(4)	(977)	(981)
2. 2021	751	6,058	6,809	380	0	380	541	0	4,386	4,927	170	(1,672)	(1,502)
3. Subtotals 2021 + prior	2,743	8,562	11,305	490	0	490	2,419	0	5,913	8,332	166	(2,649)	(2,483)
4. 2022	1,066	27,029	28,095	15,159	0	15,159	307	0	9,522	9,829	14,400	(17,507)	(3,107)
5. Subtotals 2022 + prior	3,809	35,591	39,400	15,649	0	15,649	2,726	0	15,435	18,161	14,566	(20,156)	(5,590)
6. 2023	XXX	XXX	XXX	XXX	32,493	32,493	XXX	543	29,795	30,338	XXX	XXX	XXX
7. Totals	3,809	35,591	39,400	15,649	32,493	48,142	2,726	543	45,230	48,499	14,566	(20,156)	(5,590)
8. Prior Year-End Surplus As Regards Policy-holders	141,453										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 382.4	2. (56.6)	3. (14.2)
											Col. 13, Line 7 Line 8		
													4. (4.0)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....N/A.....

Explanation:

1. No business written
3. No business written

Bar Code:

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Escheat Liabilities.....	1,409,681	0	1,409,681	0
2505.			0	0
2597. Summary of remaining write-ins for Line 25 from Page 02	1,409,681	0	1,409,681	0

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	17,977,672	17,742,308
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	7,000,000
2.2 Additional investment made after acquisition	744,947	496,898
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	306,086	(1,945,284)
6. Total gain (loss) on disposals		31,983
7. Deduct amounts received on disposals		5,348,233
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	19,028,705	17,977,672
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	19,028,705	17,977,672

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	220,744,645	219,691,353
2. Cost of bonds and stocks acquired	30,157,892	55,016,551
3. Accrual of discount	262,869	224,484
4. Unrealized valuation increase (decrease)	1,074,082	(3,579,096)
5. Total gain (loss) on disposals	473,293	510,334
6. Deduct consideration for bonds and stocks disposed of	25,156,966	50,179,475
7. Deduct amortization of premium	442,874	939,507
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	227,112,941	220,744,645
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	227,112,941	220,744,645

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	154,504,281	7,102,798	4,223,082	(1,866,474)	153,158,180	154,504,281	155,517,522	152,119,341
2. NAIC 2 (a).....	52,001,851	2,165,696	1,223,893	1,032,123	50,970,738	52,001,851	53,975,776	50,213,192
3. NAIC 3 (a).....	2,642,456	103,857	498,076	600,057	3,348,653	2,642,456	2,848,293	4,142,499
4. NAIC 4 (a).....	1,598,337	202,894	481,743	151,459	1,447,874	1,598,337	1,470,947	1,750,118
5. NAIC 5 (a).....	118,357			(1,173)	124,770	118,357	117,185	114,493
6. NAIC 6 (a).....	36,976		3,933	259	40,588	36,976	33,302	41,978
7. Total Bonds	210,902,257	9,575,244	6,430,727	(83,749)	209,090,803	210,902,257	213,963,024	208,381,622
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	210,902,257	9,575,244	6,430,727	(83,749)	209,090,803	210,902,257	213,963,024	208,381,622

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$80,366 ; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	80,366	XXX	84,838	344	324

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	311,702	603,515
2. Cost of short-term investments acquired	107,528	483,819
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals	18,784	11,548
6. Deduct consideration received on disposals	346,593	768,204
7. Deduct amortization of premium.....	11,055	18,976
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	80,366	311,702
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	80,366	311,702

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	13,179,327	6,238,170
2. Cost of cash equivalents acquired	196,990,007	243,558,294
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)	(5,508)	6,681
5. Total gain (loss) on disposals.....	3,041	4,781
6. Deduct consideration received on disposals	192,133,636	236,628,599
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	18,033,231	13,179,327
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	18,033,231	13,179,327

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
912810-TJ-7	UNITED STATES TREASURY		09/01/2023	ACADEMY SECURITIES, INC.	XXX	470,838	600,000	1,027	1 A
91282C-DJ-7	UNITED STATES TREASURY		07/10/2023	RBC CAPITAL MARKETS, LLC	XXX	244,078	300,000	706	1 A
91282C-HT-1	UNITED STATES TREASURY		08/31/2023	GOLDMAN SACHS & CO	XXX	393,063	400,000	716	1 A FE
0109999999 - Bonds - U.S. Governments						1,107,979	1,300,000	2,449	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3133KP-J4-1	FH RA7483 - RMBS		08/11/2023	MORGAN STANLEY & CO. LLC	XXX	322,651	349,994	583	1 A
3133KP-UP-1	FH RA7790 - RMBS		08/11/2023	CITIGROUP GLOBAL MARKETS INC	XXX	349,925	359,993	750	1 A
914713-K6-8	UNIVERSITY N C CHAPEL HILL REV		08/07/2023	TRUIST SECURITIES, INC	XXX	463,035	500,000	3,633	1 A FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,135,611	1,209,988	4,967	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
007973-AD-2	ADVANCED ENERGY INDUSTRIES INC		09/08/2023	Citigroup	XXX	80,000	80,000		3 B Z
00971T-AM-3	AKAMAI TECHNOLOGIES INC		08/16/2023	Citigroup	XXX	450,000	450,000		2 B Z
01627A-AD-0	ADC 231 A2 - ABS		08/10/2023	GUGGENHEIM SECURITIES, LLC	XXX	68,387	70,000		1 G FE
05605E-UW-5	BNP PARIBAS SA	C	08/03/2023	BNP PARIBAS SECURITIES BOND	XXX	540,000	540,000		1 E Z
09709U-V7-0	BOFA FINANCE LLC		07/19/2023	BOFA SECURITIES, INC	XXX	43,875	40,000	37	1 E FE
15189X-BD-9	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		09/13/2023	Various	XXX	599,528	600,000		1 F FE
19828T-AA-4	COLUMBIA PIPELINES OPERATING COMPANY LLC		08/02/2023	TORONTO DOMINION SECURITIES	XXX	15,000	15,000		2 A FE
207410-AH-4	CONMED CORP.		07/25/2023	BOFA SECURITIES, INC	XXX	41,945	40,000	105	4 C
210385-AE-0	CONSTELLATION ENERGY GENERATION LLC		09/26/2023	STIFEL, NICOLAUS & CO., INC	XXX	505,725	500,000		2 B FE
23292H-AC-5	DLLAA 231 A3 - ABS		07/25/2023	BARCLAYS CAPITAL INC	XXX	64,996	65,000		1 A FE
252131-AL-1	DEXCOM INC		08/23/2023	Jefferies LLC	XXX	110,808	120,000	138	2 C FE
26443T-AD-8	DUKE ENERGY INDIANA LLC		08/04/2023	GOLDMAN SACHS & CO	XXX	581,340	600,000	12,150	1 F FE
29364W-BC-1	ENTERGY LOUISIANA LLC		07/11/2023	SEAPORT GROUP SECURITIES, LLC	XXX	617,093	750,000	8,925	1 F FE
29415F-AC-8	ENVISTA HOLDINGS CORP.		09/13/2023	Various	XXX	178,077	180,000	91	2 C FE
344930-AD-4	FORDO 2023-B A3 - ABS		07/27/2023	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	95,004	95,000	221	1 A FE
446150-BB-9	HUNTINGTON BANCSHARES INC		08/01/2023	KEYBANC CAPITAL MARKETS INC	XXX	568,230	600,000	13,255	2 A FE
45245E-AJ-8	IMAX CORP.	C	07/06/2023	OPPENHEIMER & CO. INC	XXX	45,518	50,000	69	4 C
46647P-CD-6	JPMORGAN CHASE & CO.		08/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	XXX	193,874	265,000	2,626	1 E FE
48133D-L2-4	JPMORGAN CHASE FINANCIAL COMPANY LLC		09/08/2023	J.P. MORGAN SECURITIES LLC	XXX	119,099	100,000	121	1 D FE
595620-AX-3	MIDAMERICAN ENERGY CO		09/06/2023	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	600,388	600,000	59	1 C FE
596278-AB-7	MIDDLEBY CORP.		09/22/2023	Mizuho Sec - Convertibles	XXX	28,482	25,000	17	3 B
682680-BL-6	ONEOK INC		08/15/2023	Various	XXX	547,446	550,000		2 B FE
760759-BC-3	REPUBLIC SERVICES INC		08/03/2023	US BANCORP INVESTMENTS INC	XXX	146,208	150,000	2,688	2 A FE
82489T-AA-2	SHOCKWAVE MEDICAL INC		08/17/2023	BARCLAYS CAPITAL LE	XXX	193,757	190,000	19	3 B Z
83417M-AD-6	SOLAREDGE TECHNOLOGIES INC	C	07/27/2023	BARCLAYS CAPITAL LE	XXX	44,887	40,000		2 C
86333M-AA-6	STRIDE INC		07/06/2023	Various	XXX	75,375	80,000	323	3 B
89377M-AA-7	TRANSMEDICS GROUP INC		08/28/2023	J.P. MORGAN SECURITIES LLC	XXX	115,431	120,000	541	4 A FE
927804-GN-8	VIRGINIA ELECTRIC AND POWER CO		08/09/2023	BOFA SECURITIES, INC	XXX	501,060	500,000	79	1 F FE
95000U-2Q-5	WELLS FARGO & CO		08/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	XXX	160,124	225,000	2,013	2 A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,331,655	7,640,000	43,477	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3						9,575,244	10,149,988	50,893	XXX
2509999999 - Bonds - Subtotals - Bonds						9,575,244	10,149,988	50,893	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
922040-10-0	VANGUARD INSTL INDX INST		09/27/2023	Unknown	70.675	25,211	XXX		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						25,211	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						25,211	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						25,211	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						25,211	XXX	0	XXX
6009999999 Totals						9,600,455	XXX	50,893	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
36200K-W8-6.	GN 603771 - RMBS.		09/01/2023.	Paydown.	.XXX.	.207	.207	.216	.212		(6)		(6)		.207		.0	.0	.8	.05/15/2033.	.1 A
36201X-KK-3.	GN 606098 - RMBS.		09/01/2023.	Paydown.	.XXX.	.21	.21	.22	.22		(1)		(1)		.21		.0	.0	.1	.06/15/2033.	.1 A
36209R-2T-9.	GN 479686 - RMBS.		09/01/2023.	Paydown.	.XXX.	.34	.34	.35	.34		.0		.0		.34		.0	.0	.2	.09/15/2030.	.1 A
36211U-HD-7.	GN 523228 - RMBS.		09/01/2023.	Paydown.	.XXX.	.15	.15	.15	.15		.0		.0		.15		.0	.0	.1	.10/15/2030.	.1 A
36213F-MD-2.	GN 553056 - RMBS.		09/01/2023.	Paydown.	.XXX.	.252	.252	.258	.256		(5)		(5)		.252		.0	.0	.9	.02/15/2033.	.1 A
36241K-J6-6.	GN 782085 - RMBS.		09/01/2023.	Paydown.	.XXX.	.339	.339	.351	.344		(6)		(6)		.339		.0	.0	.16	.11/15/2033.	.1 A
36241K-J7-4.	GN 782086 - RMBS.		09/01/2023.	Paydown.	.XXX.	.137	.137	.142	.139		(2)		(2)		.137		.0	.0	.6	.11/15/2031.	.1 A
36241K-J6-4.	GN 782063 - RMBS.		09/01/2023.	Paydown.	.XXX.	.140	.140	.146	.142		(2)		(2)		.140		.0	.0	.7	.03/15/2032.	.1 A
36241K-JL-3.	GN 782067 - RMBS.		09/01/2023.	Paydown.	.XXX.	.550	.550	.574	.563		(13)		(13)		.550		.0	.0	.26	.11/15/2032.	.1 A
36241K-JP-4.	GN 782070 - RMBS.		09/01/2023.	Paydown.	.XXX.	.191	.191	.199	.194		(4)		(4)		.191		.0	.0	.9	.06/15/2032.	.1 A
36241K-JQ-2.	GN 782071 - RMBS.		09/01/2023.	Paydown.	.XXX.	.117	.117	.122	.119		(2)		(2)		.117		.0	.0	.5	.05/15/2033.	.1 A
36241K-JR-0.	GN 782072 - RMBS.		09/01/2023.	Paydown.	.XXX.	.366	.366	.382	.373		(8)		(8)		.366		.0	.0	.17	.07/15/2033.	.1 A
36241K-JS-8.	GN 782073 - RMBS.		09/01/2023.	Paydown.	.XXX.	.59	.59	.61	.60		(1)		(1)		.59		.0	.0	.3	.03/15/2032.	.1 A
362950-BH-2.	GN 676940 - RMBS.		09/01/2023.	Paydown.	.XXX.	.141	.141	.144	.145		(4)		(4)		.141		.0	.0	.5	.04/15/2038.	.1 A
36296T-UY-7.	GN 700899 - RMBS.		09/01/2023.	Paydown.	.XXX.	.19	.19	.20	.21		(1)		(1)		.19		.0	.0	.1	.11/15/2038.	.1 A
38374L-VY-3.	GNR 0574D HB - CMO/RMBS.		09/01/2023.	Paydown.	.XXX.	.35	.35	.38	.36		(1)		(1)		.35		.0	.0	.2	.09/16/2035.	.1 A
38374L-VZ-0.	GNR 0574E HC - CMO/RMBS.		09/01/2023.	Paydown.	.XXX.	.458	.458	.488	.469		(11)		(11)		.458		.0	.0	.23	.09/16/2035.	.1 A
38376G-GR-6.	GNR 2011-147 D - CMB.		09/01/2023.	Paydown.	.XXX.	.11,811	.11,811	.11,578	.11,710		.101		.101		.11,811		.0	.0	.265	.10/16/2044.	.1 A
38380U-LF-8.	GNR 2017-179 TB - CMO/RMBS.		09/01/2023.	Paydown.	.XXX.	.1,425	.1,425	.1,472	.1,503		(78)		(78)		.1,425		.0	.0	.28	.12/20/2047.	.1 A
912810-EQ-7.	UNITED STATES TREASURY.		08/15/2023.	Maturity @ 100.00.	.XXX.	.400,000	.400,000	.444,016	.402,454		(2,454)		(2,454)		.400,000		.0	.0	.25,000	.08/15/2023.	.1 A
0109999999 - Bonds - U.S. Governments						416,316	416,316	460,278	418,813	0	(2,497)	0	(2,497)	0	416,316	0	0	0	25,432	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
101547-UX-3.	BOULDER VALLEY COLO SCH DIST NO RE 2 BOU.		07/11/2023.	BAIRD, ROBERT W.	.XXX.	.1,019,060	.1,000,000	.1,152,090	.1,041,075		(8,743)		(8,743)		.1,032,332		(13,272)	(13,272)	.30,833	.12/01/2041.	.1 B FE.
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,019,060	1,000,000	1,152,090	1,041,075	0	(8,743)	0	(8,743)	0	1,032,332	0	(13,272)	(13,272)	30,833	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
01030L-BS-3.	ALABAMA INCENTIVES FING AUTH SPL OBLIG.		09/01/2023.	Call @ 100.00.	.XXX.	.15,000	.15,000	.15,236	.15,112		(9)		(9)		.15,103		(103)	(103)	.906	.09/01/2029.	.1 F FE.
3128K5-WP-3.	FH A45154 - RMBS.		09/01/2023.	Paydown.	.XXX.	.559	.559	.574	.570		(12)		(12)		.559		.0	.0	.24	.05/01/2035.	.1 A
3128K0-D7-8.	FH A60126 - RMBS.		09/01/2023.	Paydown.	.XXX.	.25	.25	.26	.27		(2)		(2)		.25		.0	.0	.1	.05/01/2037.	.1 A
3128KY-JB-6.	FH A67458 - RMBS.		09/01/2023.	Paydown.	.XXX.	.69	.69	.70	.70		.0		.0		.69		.0	.0	.3	.11/01/2037.	.1 A
3128L0-Q8-8.	FH A68579 - RMBS.		09/01/2023.	Paydown.	.XXX.	.81	.81	.83	.83		(1)		(1)		.81		.0	.0	.3	.11/01/2037.	.1 A
3128L0-V6-6.	FH A68737 - RMBS.		09/01/2023.	Paydown.	.XXX.	.743	.743	.758	.758		(14)		(14)		.743		.0	.0	.36	.11/01/2037.	.1 A
3128M4-HY-2.	FH G02647 - RMBS.		09/01/2023.	Paydown.	.XXX.	.198	.198	.196	.196		2		.2		.198		.0	.0	.7	.02/01/2037.	.1 A
3128M5-4E-7.	FH G04121 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,039	.1,039	.1,128	.1,136		(97)		(97)		.1,039		.0	.0	.38	.04/01/2038.	.1 A
3128M5-GR-5.	FH G03508 - RMBS.		09/01/2023.	Paydown.	.XXX.	.402	.402	.406	.405		(3)		(3)		.402		.0	.0	.17	.07/01/2037.	.1 A
3128M6-EP-9.	FH G04342 - RMBS.		09/01/2023.	Paydown.	.XXX.	.849	.849	.849	.848		.1		.1		.849		.0	.0	.35	.04/01/2038.	.1 A
3128M7-VY-2.	FH G05824 - RMBS.		09/01/2023.	Paydown.	.XXX.	.808	.808	.856	.847		(39)		(39)		.808		.0	.0	.30	.01/01/2040.	.1 A
3128M8-G3-2.	FH G06218 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,351	.1,351	.1,366	.1,375		(24)		(24)		.1,351		.0	.0	.33	.12/01/2040.	.1 A
3128MJ-2C-3.	FH G08770 - RMBS.		09/01/2023.	Paydown.	.XXX.	.3,159	.3,159	.3,262	.3,351		(193)		(193)		.3,159		.0	.0	.74	.07/01/2047.	.1 A
3128MJ-DT-4.	FH G08113 - RMBS.		09/01/2023.	Paydown.	.XXX.	.123	.123	.125	.125		(2)		(2)		.123		.0	.0	.5	.02/01/2036.	.1 A
3128MJ-PS-3.	FH G08432 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,290	.1,290	.1,316	.1,336		(46)		(46)		.1,290		.0	.0	.43	.01/01/2041.	.1 A
3128MJ-S6-8.	FH G08540 - RMBS.		09/01/2023.	Paydown.	.XXX.	.3,106	.3,106	.2,947	.2,903		202		.202		.3,106		.0	.0	.61	.08/01/2043.	.1 A
3128MJ-SK-7.	FH G08521 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,803	.1,803	.1,879	.1,886		(83)		(83)		.1,803		.0	.0	.36	.01/01/2043.	.1 A
3128MJ-XQ-8.	FH G08686 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,576	.1,576	.1,606	.1,614		(38)		(38)		.1,576		.0	.0	.31	.01/01/2046.	.1 A
3128MJ-Z3-7.	FH G08761 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,993	.1,993	.2,055	.2,110		(117)		(117)		.1,993		.0	.0	.45	.05/01/2047.	.1 A
3128MJ-Z8-6.	FH G08766 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,457	.1,457	.1,507	.1,551		(95)		(95)		.1,457		.0	.0	.34	.06/01/2047.	.1 A
3128PR-TW-1.	FH J12356 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,819	.1,819	.1,878	.1,835		(16)		(16)		.1,819		.0	.0	.48	.06/01/2025.	.1 A
31292H-VU-5.	FH C01527 - RMBS.		09/01/2023.	Paydown.	.XXX.	.686	.686	.704	.700		(13)		(13)		.686		.0	.0	.25	.04/01/2033.	.1 A
31292M-DY-6.	FH C04619 - RMBS.		09/01/2023.	Paydown.	.XXX.	.4,990	.4,990	.5,025	.5,027		(37)		(37)		.4,990		.0	.0	.107	.03/01/2043.	.1 A
312940-EU-9.	FH A91947 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,477	.1,477	.1,529	.1,554		(77)		(77)		.1,477		.0	.0	.48	.04/01/2040.	.1 A
312941-3E-5.	FH A93497 - RMBS.		09/01/2023.	Paydown.	.XXX.	.933	.933	.963	.969		(36)		(36)		.933		.0	.0	.28	.08/01/2040.	.1 A
312942-4G-7.	FH A94423 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,516	.1,516	.1,572	.1,579		(62)		(62)		.1,516		.0	.0	.39	.10/01/2040.	.1 A
312942-CQ-6.	FH A93679 - RMBS.		09/01/2023.	Paydown.	.XXX.	.644	.644	.659	.681		(37)		(37)		.644		.0	.0	.17	.09/01/2040.	.1 A
312942-Y2-5.	FH A94329 - RMBS.		09/01/2023.	Paydown.	.XXX.	.867	.867	.856	.857		.10		.10		.867		.0	.0	.23	.10/01/2040.	.1 A
312942-YK-5.	FH A94314 - RMBS.		09/01/2023.	Paydown.	.XXX.	.152	.152	.157	.163		(11)		(11)		.152		.0	.0	.5	.10/01/2040.	.1 A
312942-Z9-9.	FH A94368 - RMBS.		09/01/2023.	Paydown.	.XXX.	.350	.350	.346	.346		.4		.4		.350		.0	.0	.9	.10/01/2040.	.1 A
312943-GL-1.	FH A94703 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,491	.1,491	.1,504	.1,511		(20)		(20)		.1,491		.0	.0	.38	.11/01/2040.	.1 A
312943-QZ-9.	FH A94972 - RMBS.		09/01/2023.	Paydown.	.XXX.	.151	.151	.155	.157		(6)		(6)		.151		.0	.0	.5	.11/01/2040.	.1 A
312943-UP-6.	FH A95090 - RMBS.		09/01/2023.	Paydown.	.XXX.	.1,010	.1,010	.1,035	.1,049		(40)		(40)		.1,010		.0	.0	.32	.11/01/2040.	.1 A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
31297G-6W-6	FH A28985 - RMBS		09/01/2023	Paydown	XXX	165	165	171	169		(4)		(4)		165			0	7	12/01/2034	1 A
31297V-Y6-9	FH A39733 - RMBS		09/01/2023	Paydown	XXX	132	132	126	126		5		5		132			0	4	11/01/2035	1 A
3132DN-DB-6	FH SD0998 - RMBS		09/01/2023	Paydown	XXX	10,000	10,000	8,656	8,656		1,344		1,344		10,000			0	165	04/01/2052	1 A
3132DN-H9-7	FH SD1156 - RMBS		09/01/2023	Paydown	XXX	8,139	8,139	7,081	7,083		1,056		1,056		8,139		0	0	161	04/01/2052	1 A
3132DN-YP-2	FH SD1618 - RMBS		09/01/2023	Paydown	XXX	15,630	15,630	15,151	15,157		473				15,630			0	520	09/01/2052	1 A
3132DV-4D-4	FH SD8020 - RMBS		09/01/2023	Paydown	XXX	1,352	1,352	1,345	1,340		11		11		1,352		0	0	21	08/01/2049	1 A
3132DV-L6-0	FH SD7549 - RMBS		09/01/2023	Paydown	XXX	6,620	6,620	6,373	6,377		243		243		6,620			0	88	01/01/2052	1 A
3132DW-EG-3	FH SD8231 - RMBS		09/01/2023	Paydown	XXX	6,830	6,830	6,620	6,620		210		210		6,830			0	205	07/01/2052	1 A
3132DW-ER-0	FH SD8244 - RMBS		09/01/2023	Paydown	XXX	13,234	13,234	13,149	13,150		84		84		13,234			0	354	09/01/2052	1 A
3132DW-ES-8	FH SD8245 - RMBS		09/01/2023	Paydown	XXX	11,122	11,122	11,042	80				80		11,122			0	292	09/01/2052	1 A
3132GD-5T-5	FH Q00858 - RMBS		09/01/2023	Paydown	XXX	388	388	392	393		(6)		(6)		388		0	0	10	05/01/2041	1 A
3132GG-CG-8	FH Q02771 - RMBS		09/01/2023	Paydown	XXX	2,131	2,131	2,215	2,215		(84)		(84)		2,131			0	56	08/01/2041	1 A
3132GJ-EL-9	FH Q03139 - RMBS		09/01/2023	Paydown	XXX	1,076	1,076	1,126	1,135		(59)		(59)		1,076		0	0	29	09/01/2041	1 A
3132HL-3K-7	FH Q10802 - RMBS		09/01/2023	Paydown	XXX	955	955	987	991		(35)		(35)		955			0	19	08/01/2042	1 A
3132HN-HV-4	FH Q12044 - RMBS		09/01/2023	Paydown	XXX	1,884	1,884	1,964	1,969		(85)		(85)		1,884		0	0	38	10/01/2042	1 A
3132JA-B4-6	FH Q18658 - RMBS		09/01/2023	Paydown	XXX	311	311	326	325		(14)		(14)		311			0	7	06/01/2043	1 A
3132L9-2Z-7	FH Y84392 - RMBS		09/01/2023	Paydown	XXX	3,894	3,894	4,031	4,304		(410)		(410)		3,894			0	119	06/01/2048	1 A
3132QW-MK-2	FH Q39361 - RMBS		09/01/2023	Paydown	XXX	4,955	4,955	4,917	4,898		56		56		4,955			0	106	03/01/2046	1 A
3132WN-EP-3	FH Q48241 - RMBS		09/01/2023	Paydown	XXX	1,787	1,787	1,845	1,898		(111)		(111)		1,787		0	0	40	05/01/2047	1 A
3132XV-4U-4	FH Q53534 - RMBS		09/01/2023	Paydown	XXX	2,544	2,544	2,479	2,444		100		100		2,544			0	54	01/01/2048	1 A
3133KL-S5-7	FH RA5040 - RMBS		09/01/2023	Paydown	XXX	10,230	10,230	9,593	9,597		632		632		10,230		0	0	138	04/01/2051	1 A
3133KP-J4-1	FH RA7483 - RMBS		09/01/2023	Paydown	XXX	499	499	460			39		39		499			0	2	06/01/2052	1 A
3133KP-UB-2	FEDERAL HOME LOAN MORTGAGE CORPORATION -		09/01/2023	Paydown	XXX	3,037	3,037	2,818	2,820		217		217		3,037		0	0	93	08/01/2052	1 A
3133KP-UP-1	FH RA7790 - RMBS		09/01/2023	Paydown	XXX	2,387	2,387	2,320			67		67		2,387			0	10	08/01/2052	1 A
3133KP-YZ-5	FH RA7928 - RMBS		09/01/2023	Paydown	XXX	6,120	6,120	5,906	5,907		212		212		6,120		0	0	181	09/01/2052	1 A
3136AB-3Q-4	FNR 2013-2 MA - CMO/RMBS		09/01/2023	Paydown	XXX	8,959	8,959	9,467	9,518		(560)		(560)		8,959			0	202	02/25/2043	1 A
3136AX-QN-8	FNR 2017-58 P - CMO/RMBS		09/01/2023	Paydown	XXX	4,883	4,883	4,837	4,841		42		42		4,883			0	95	06/25/2046	1 A
3136B1-BD-5	FNR 2018-16 HU - CMO/RMBS		09/01/2023	Paydown	XXX	16,447	16,447	15,234	15,841		606		606		16,447		0	0	361	02/25/2047	1 A
3136B2-TU-6	FNR 2018-55 PA - CMO/RMBS		09/01/2023	Paydown	XXX	1,680	1,680	1,685	1,682		(2)		(2)		1,680		0	0	39	01/25/2047	1 A
31371K-2Z-3	FN 254692 - RMBS		09/01/2023	Paydown	XXX	932	932	944	940		(8)		(8)		932			0	35	03/01/2033	1 A
31371L-CD-9	FN 254868 - RMBS		09/01/2023	Paydown	XXX	591	591	605	603		(12)		(12)		591			0	20	09/01/2033	1 A
31371L-CE-7	FN 254869 - RMBS		09/01/2023	Paydown	XXX	473	473	475	474		0		0		473			0	17	09/01/2033	1 A
3137AD-TV-9	FHR 3891 A - CMO/RMBS		09/01/2023	Paydown	XXX	2,153	2,153	2,338	2,365		(211)		(211)		2,153			0	58	07/15/2041	1 A
3137B4-WB-8	FHMS K-033 A2 - CMBS		07/25/2023	Paydown	XXX	62,451	62,451	64,832	62,486		(34)		(34)		62,451			0	1,174	07/25/2023	1 A FE
31384P-S6-3	FN 529841 - RMBS		09/01/2023	Paydown	XXX	149	149	152	150		(1)		(1)		149			0	7	02/01/2030	1 A
3138A2-BV-0	FN AH0951 - RMBS		09/01/2023	Paydown	XXX	1,965	1,965	2,050	2,069		(104)		(104)		1,965			0	59	12/01/2040	1 A
3138L8-UK-8	FN AM7785 - RMBS		09/01/2023	Paydown	XXX	1,303	1,303	1,398	1,358		(55)		(55)		1,303			0	28	02/01/2030	1 A
3138L9-H3-9	FN AM8349 - CMBS/RMBS		09/01/2023	Paydown	XXX	2,190	2,190	2,299	2,245		(55)		(55)		2,190			0	44	04/01/2027	1 A
3138LD-3U-5	FN AN1710 - CMBS/RMBS		09/01/2023	Paydown	XXX	1,204	1,203	1,262	1,232		(28)		(28)		1,203		0	0	23	05/01/2028	1 A
3138NW-GG-8	FN AR0198 - RMBS		09/01/2023	Paydown	XXX	124	124	130	130		(6)		(6)		124			0	3	05/01/2043	1 A
3138WQ-JN-3	FN AT2968 - RMBS		09/01/2023	Paydown	XXX	2,276	2,276	2,387	2,415		(139)		(139)		2,276			0	47	05/01/2043	1 A
3138WT-AR-7	FN AT5415 - RMBS		09/01/2023	Paydown	XXX	443	443	465	462		(19)		(19)		443			0	10	06/01/2043	1 A
3138WT-CE-4	FN AT5468 - RMBS		09/01/2023	Paydown	XXX	22	22	23	24		(2)		(2)		22			0	1	06/01/2043	1 A
3138X0-Y3-6	FN AU1629 - RMBS		09/01/2023	Paydown	XXX	5,258	5,258	5,269	5,272		(14)		(14)		5,258			0	104	07/01/2043	1 A
31392C-T6-1	FNW 2002-W3 A4 - CMO/RMBS		09/01/2023	Paydown	XXX	3,754	3,754	3,853	3,812		(58)		(58)		3,754		0	0	164	11/25/2041	1 A
31393B-HP-3	FNR 0333F PT - CMO/RMBS		09/01/2023	Paydown	XXX	266	266	268	268		(2)		(2)		266		0	0	8	05/25/2033	1 A
31402C-4F-6	FN 725422 - RMBS		09/01/2023	Paydown	XXX	732	732	750	747		(14)		(14)		732			0	24	04/01/2034	1 A
31402K-BX-1	FN 730954 - RMBS		09/01/2023	Paydown	XXX	564	564	537	537		27		27		564		0	0	19	08/01/2033	1 A
31403C-6L-0	FN 745275 - RMBS		09/01/2023	Paydown	XXX	893	893	939	944		(50)		(50)		893			0	30	02/01/2036	1 A
31403J-TN-6	FN 750357 - RMBS		09/01/2023	Paydown	XXX	1,114	1,114	1,151	1,130		(17)		(17)		1,114			0	44	11/01/2033	1 A
31404Q-QW-2	FN 775469 - RMBS		09/01/2023	Paydown	XXX	1,559	1,559	1,632	1,592		(33)		(33)		1,559		0	0	67	05/01/2034	1 A
31404V-2P-2	FN 780282 - RMBS		09/01/2023	Paydown	XXX	99	99	104	101		(2)		(2)		99			0	4	07/01/2034	1 A
31404W-MB-9	FN 780754 - RMBS		09/01/2023	Paydown	XXX	230	230	227	228		2		2		230			0	8	06/01/2034	1 A
31405S-KJ-2	FN 797797 - RMBS		09/01/2023	Paydown	XXX	562	562	579	569		(7)		(7)		562		0	0	22	04/01/2035	1 A
31406Y-Y7-9	FN 824334 - RMBS		09/01/2023	Paydown	XXX	131	131	132	133		(2)		(2)		131		0	0	5	07/01/2035	1 A
31407H-KS-4	FN 831105 - RMBS		09/01/2023	Paydown	XXX	605	605	609	608		(3)		(3)		605			0	22	11/01/2035	1 A
31407J-KY-7	FN 832011 - RMBS		09/01/2023	Paydown	XXX	413	413	407	406		7		7		413			0	14	08/01/2035	1 A
31407S-EE-8	FN 839033 - RMBS		09/01/2023	Paydown	XXX	746	746	714	705		41		41		746			0	25	11/01/2035	1 A
31408B-U5-5	FN 846704 - RMBS		09/01/2023	Paydown	XXX	109	109	111	111		(1)		(1)		109		0	0	4	01/01/2036	1 A
3140G0-4C-7	FN BH2618 - RMBS		09/01/2023	Paydown	XXX	27,203	27,203	24,304	24,293		2,909		2,909		27,203			0	636	08/01/2047	1 A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
3140J9-CT-6	FN BM4581 - RMBS		09/01/2023	Paydown	XXX	10,946	10,946	11,212	11,244		(298)		(298)		10,946			.0	282	09/01/2033	1.A
3140J9-MN-8	FN BM4864 - RMBS		09/01/2023	Paydown	XXX	20,925	20,925	20,951	20,940		(15)		(15)		20,925			.0	475	05/01/2033	1.A
3140KH-RW-3	FN BP9500 - RMBS		09/01/2023	Paydown	XXX	11,415	11,415	12,015	12,159		(744)		(744)		11,415			.0	184	08/01/2050	1.A
3140KL-RW-6	FN B01391 - RMBS		09/01/2023	Paydown	XXX	9,144	9,144	9,668	9,795		(651)		(651)		9,144			.0	159	08/01/2050	1.A
3140Q7-2C-0	FN CA0770 - RMBS		09/01/2023	Paydown	XXX	3,166	3,166	3,172	3,184		(17)		(17)		3,166			.0	72	11/01/2047	1.A
3140Q9-E2-5	FN CA1952 - RMBS		09/01/2023	Paydown	XXX	3,471	3,471	3,621	3,843		(372)		(372)		3,471			.0	101	06/01/2048	1.A
3140Q9-TJ-2	FN CA2352 - RMBS		09/01/2023	Paydown	XXX	5,833	5,833	6,131	6,490		(657)		(657)		5,833			.0	202	09/01/2048	1.A
3140QK-VB-1	FN CB0609 - RMBS		09/01/2023	Paydown	XXX	14,426	14,426	13,464	13,462		965		965		14,426			.0	238	05/01/2051	1.A
3140QN-T8-5	FN CB3274 - RMBS		09/01/2023	Paydown	XXX	5,867	5,867	5,507	5,508		359		359		5,867			.0	161	04/01/2052	1.A
3140XB-2F-6	FN FM7973 - RMBS		09/01/2023	Paydown	XXX	20,757	20,757	19,651	19,653		1,105		1,105		20,757	.0		.0	543	05/01/2050	1.A
3140XB-07-8	FN FM7677 - RMBS		09/01/2023	Paydown	XXX	11,370	11,370	9,867	9,868		1,502		1,502		11,370			.0	186	03/01/2051	1.A
3140XD-AV-8	FN FM9019 - RMBS		09/01/2023	Paydown	XXX	3,595	3,595	3,346	3,350		246		246		3,595	.0		.0	46	10/01/2051	1.A
3140XE-B4-5	FN FM9958 - RMBS		09/01/2023	Paydown	XXX	16,898	16,898	16,058	16,058		841		841		16,898			.0	400	11/01/2051	1.A
3140XG-JR-1	FN FS1171 - RMBS		09/01/2023	Paydown	XXX	10,429	10,430	9,214			1,216		1,216		10,430	.0		.0	127	01/01/2052	1.A
3140XG-PU-7	FN FS1334 - RMBS		09/01/2023	Paydown	XXX	5,487	5,487	5,114	5,121		366		366		5,487			.0	74	11/01/2051	1.A
3140XH-4E-4	FN FS2620 - RMBS		09/01/2023	Paydown	XXX	4,010	4,010	3,942	3,942		68		68		4,010	.0		.0	138	08/01/2052	1.A
3140XH-XJ-1	FN FS2480 - RMBS		09/01/2023	Paydown	XXX	20,790	20,790	19,064	19,074		1,716		1,716		20,790			.0	410	06/01/2052	1.A
3140XJ-AR-4	FN FS2715 - RMBS		09/01/2023	Paydown	XXX	11,942	11,942	10,950	10,949		994		994		11,942	.0		.0	277	04/01/2052	1.A
31410G-AF-0	FN 888406 - RMBS		09/01/2023	Paydown	XXX	344	344	327	327		17		17		344			.0	11	08/01/2036	1.A
31412D-SQ-2	FN 922227 - RMBS		09/01/2023	Paydown	XXX	393	393	413	409		(16)		(16)		393			.0	17	12/01/2036	1.A
31412P-U8-2	FN 931307 - RMBS		09/01/2023	Paydown	XXX	2,256	2,256	2,343	2,356		(99)		(99)		2,256			.0	68	06/01/2039	1.A
31412Q-7B-9	FN 932490 - RMBS		09/01/2023	Paydown	XXX	2,760	2,760	2,890	2,901		(142)		(142)		2,760			.0	84	02/01/2040	1.A
31413J-UL-6	FN 947087 - RMBS		09/01/2023	Paydown	XXX	164	164	165	165		(1)		(1)		164	.0		.0	7	10/01/2037	1.A
31413T-JT-0	FN 954874 - RMBS		09/01/2023	Paydown	XXX	225	225	232	230		(5)		(5)		225			.0	9	11/01/2037	1.A
31414S-Y6-4	FN 975133 - RMBS		09/01/2023	Paydown	XXX	43	43	43	44		(1)		(1)		43			.0	2	05/01/2038	1.A
31415R-ZU-1	FN 987355 - RMBS		09/01/2023	Paydown	XXX	209	209	213	211		(3)		(3)		209			.0	9	10/01/2038	1.A
31416L-HY-5	FN AA2946 - RMBS		09/01/2023	Paydown	XXX	1,732	1,732	1,791	1,737		(4)		(4)		1,732			.0	52	04/01/2034	1.A
31416R-RG-0	FN AA7686 - RMBS		09/01/2023	Paydown	XXX	1,072	1,071	1,114	1,124		(53)		(53)		1,071	.0		.0	32	06/01/2039	1.A
31416X-QT-0	FN AB2265 - RMBS		09/01/2023	Paydown	XXX	2,212	2,212	2,303	2,306		(94)		(94)		2,212			.0	57	02/01/2041	1.A
31418C-R8-9	FN MA3210 - RMBS		09/01/2023	Paydown	XXX	4,472	4,483	4,472	4,511		(39)		(39)		4,472			.0	104	12/01/2047	1.A
31418C-XW-9	FN MA3392 - RMBS		09/01/2023	Paydown	XXX	6,687	6,687	6,696	6,709		(22)		(22)		6,687			.0	157	06/01/2033	1.A
31418D-4W-9	FN MA4436 - RMBS		09/01/2023	Paydown	XXX	5,243	5,243	4,997	5,005		238		238		5,243			.0	51	10/01/2051	1.A
31418D-FF-4	FN MA3765 - RMBS		09/01/2023	Paydown	XXX	1,343	1,343	1,329	1,315		28		28		1,343			.0	22	09/01/2049	1.A
31418D-SH-6	FN MA4119 - RMBS		09/01/2023	Paydown	XXX	10,434	10,434	10,796	10,822		(388)		(388)		10,434			.0	138	09/01/2050	1.A
31418D-XK-3	FN MA4281 - RMBS		09/01/2023	Paydown	XXX	5,636	5,636	5,421	5,424		212		212		5,636			.0	75	03/01/2051	1.A
31418D-YC-0	FN MA4306 - RMBS		09/01/2023	Paydown	XXX	11,550	11,550	10,418	10,419		1,130		1,130		11,550			.0	192	04/01/2051	1.A
31418E-GK-0	FN MA4701 - RMBS		09/01/2023	Paydown	XXX	12,605	12,605	12,534	12,534		71		71		12,605			.0	377	08/01/2052	1.A
31418E-UL-2	FN MA5086 - RMBS		09/01/2023	Paydown	XXX	24,611	24,611	24,441			169		169		24,611	.0		.0	203	07/01/2043	1.A
31418N-YK-0	FN AD1613 - RMBS		09/01/2023	Paydown	XXX	608	608	631	613		(5)		(5)		608			.0	19	02/01/2025	1.A
31418V-T5-1	FN AD7771 - RMBS		09/01/2023	Paydown	XXX	1,232	1,232	1,291	1,246		(14)		(14)		1,232	.0		.0	34	07/01/2025	1.A
31419L-XR-9	FN AE9687 - RMBS		09/01/2023	Paydown	XXX	1,054	1,054	1,069	1,068		(13)		(13)		1,054			.0	28	11/01/2040	1.A
45201Y-6B-8	- RMBS		07/01/2023	Call @ 100.00	XXX	5,000	5,000	5,594	5,425		(32)		(32)		5,393		(393)	(393)	96	04/01/2050	1.A FE
54627R-AK-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & NEBRASKA INVT FIN AUTH		08/01/2023	Paydown	XXX	16,160	16,160	16,156	16,160				.0		16,160		.0	.0	524	08/01/2028	1.A FE
63968M-QC-6	SINGLE FAMILY HSG NORTH DAKOTA ST HSG FIN		09/01/2023	Call @ 100.00	XXX	15,000	15,000	16,051	15,600		(62)		(62)		15,538		(538)	(538)	525	03/01/2040	1.A FE
658909-YL-4	AGY OKLAHOMA HSG FIN AGY		07/01/2023	Call @ 100.00	XXX	10,000	10,000	10,873	10,646		(46)		(46)		10,601		(601)	(601)	400	01/01/2051	1.B FE
67886M-TE-9	SINGLE FAMILY MTG R OREGON ST HSG & CMNTY SVCS		09/01/2023	Call @ 100.00	XXX	5,000	5,000	5,446	5,342		(27)		(27)		5,315		(315)	(315)	200	03/01/2050	1.A FE
686087-WH-6	DEPT MTG REV PENNSYLVANIA HSG FIN AGY		07/01/2023	Call @ 100.00	XXX	10,000	10,000	10,718	10,333		(40)		(40)		10,293		(293)	(293)	350	01/01/2040	1.C FE
708796-GT-9	SINGLE FAMILY M SAM ANTONIO TEX ARPT SYS		09/27/2023	Call @ 100.00	XXX	5,000	5,000	5,391	5,175		(33)		(33)		5,142		(142)	(142)	111	10/01/2038	1.B FE
796242-RO-0	REV		07/01/2023	Maturity @ 100.00	XXX	200,000	200,000	230,260	200,000				.0		200,000			.0	10,000	07/01/2023	1.E FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						873,136	873,136	895,270	815,390	0	12,654	0	12,654	0	875,521	0	(2,385)	(2,385)	26,045	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
008414-AA-2	ABMT 2013-1 A1 - CMO/RMBS		09/01/2023	Paydown	XXX	18,362	18,362	17,264	2,747		1,087		1,087		18,362		.0	.0	389	07/25/2043	1.A
00842A-AD-1	ABMT 2015-4 A4 - CMO/RMBS		09/01/2023	Paydown	XXX	3,748	3,748	3,709	3,709		39		39		3,748			.0	83	06/26/2045	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
00842V-AC-7.	ABMT 2016-3 A3 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	2,768	2,768	2,803	2,853		(85)		(85)		2,768		0	0	64	08/27/2046.	1.A
00971T-AL-5.	AKAMAI TECHNOLOGIES INC.		08/16/2023.	Various.....	XXX.	563,458	550,000	614,999	596,540		(6,243)		(6,243)		590,297		(26,838)	(26,838)	1,986	09/01/2027.	2.C
02043Q-AA-5.	ALNYLAM PHARMACEUTICALS INC.		09/12/2023.	BNP PARIBAS PRIME BROKERAGE AC.	XXX.	39,962	40,000	40,080	40,075		(11)		(11)		40,064		(102)	(102)	399	09/15/2027.	4.C
02377L-AA-2.	AMERICAN AIRLINES 2019-1 PASS THROUGH TR.		08/15/2023.	Paydown.....	XXX.	3,529	3,529	3,529	3,529				0		3,529			0	111	08/15/2033.	1.G FE.
03066T-AB-7.	AMCAR 2022-1 A2 - ABS.		09/18/2023.	Paydown.....	XXX.	77,994	77,994	77,990	77,992		2				77,992		0	0	1,065	01/20/2026.	1.A FE.
03464E-AA-0.	AOPT 214 A1 - RMBS.		09/01/2023.	Paydown.....	XXX.	3,275	3,275	3,275	3,275		0				3,275		0	0	23	01/20/2065.	1.A
03464R-AA-1.	AOPT 2020-1 A1 - RMBS.		09/01/2023.	Paydown.....	XXX.	856	856	857	857		(1)		(1)		856		0	0	13	12/26/2059.	1.A
03464W-AA-0.	AOPT 2020-5 A1 - RMBS.		09/01/2023.	Paydown.....	XXX.	786	786	786	786		0		0		786		0	0	7	05/25/2065.	1.A
03465D-AA-1.	AOPT 2021-2 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	1,029	1,029	1,029	1,029		0		0		1,029		0	0	7	04/25/2066.	1.A
03465H-AA-2.	AOPT 215 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	2,610	2,610	2,610	2,610		0		0		2,610		0	0	17	07/26/2066.	1.A
05526D-BB-0.	BAT CAPITAL CORP.		08/11/2023.	TENDER/PURCHASE OFFER.	XXX.	102,904	110,000	118,000	115,040		(687)		(687)		114,353		(11,449)	(11,449)	1,967	08/15/2027.	2.B FE.
05592Q-UW-3.	BNP PARIBAS SA.	C.	07/18/2023.	Various.....	XXX.	268,842	175,000	216,444	215,636		(9,326)		(9,326)		206,310		62,532	62,532	770	05/05/2025.	3.C S.
12062B-AA-3.	BHLD 193 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	5,151	5,151	5,191	5,189		(38)		(38)		5,151		0	0	88	11/25/2059.	1.A
12568P-AA-1.	CIM 2020-J2 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	8,256	8,256	7,813	5,426		424		424		8,256		0	0	89	01/25/2051.	1.A
12648H-AK-1.	CSMC 141VR2 A2 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	15,295	15,295	15,091	15,166		130		130		15,295		0	0	352	04/25/2044.	1.A
12650U-AU-5.	CSMLT 2015-3 2A7 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	16,138	16,138	14,766	14,761		1,377		1,377		16,138		0	0	321	10/25/2030.	1.A FE.
12660L-AA-7.	CSMC 2021-NOM3 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	3,416	3,416	3,416	3,416		0		0		3,416		0	0	23	04/26/2066.	1.A FE.
126650-BV-1.	CVSPAS 2010 CTF - CMBS.		09/10/2023.	Paydown.....	XXX.	5,804	5,804	6,121	6,120		(316)		(316)		5,804		0	0	223	01/10/2033.	2.B
126659-AA-9.	CVSPAS 2009-6 CTF - CMBS.		09/10/2023.	Paydown.....	XXX.	9,610	9,610	10,195	10,014		(404)		(404)		9,610		0	0	535	07/10/2031.	2.B FE.
126673-WE-8.	CWL 2005-1 MF1 - RMBS.		09/01/2023.	Paydown.....	XXX.	18,382	18,382	18,523	18,377		5		5		18,382		0	0	548	06/25/2035.	1.A FM.
17310B-AY-0.	CMSI 2006-3 3A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	275	275	266	273		2		2		275		0	0	10	06/25/2036.	1.A FM.
17326U-AA-2.	CMLT1 18RP2 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	3,629	3,629	3,645	3,624		5		5		3,629		0	0	76	02/25/2058.	1.A
17329E-AR-8.	CMLT1 21J1 A3A - CMO/RMBS.		09/25/2023.	Paydown.....	XXX.	9,492	9,492	9,640	9,630		(137)		(137)		9,492		0	0	152	04/25/2051.	1.A
17329M-AY-5.	CMLT1 21J2 A3A - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	5,888	5,888	5,961	5,961		(73)		(73)		5,888		0	0	94	07/25/2051.	1.A
19687Y-AA-3.	COLT 2020-RPL1 A1 - RMBS.		09/01/2023.	Paydown.....	XXX.	4,642	4,642	4,642	4,642		0		0		4,642		0	0	43	01/26/2065.	1.A FE.
19688B-AA-2.	COLT 211R A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	693	693	693	693		0		0		693		0	0	4	09/01/2050.	1.A FE.
22410J-AB-2.	CRACKER BARREL OLD COUNTRY STORE INC.		09/07/2023.	BOFA SECURITIES, INC.	XXX.	174,429	210,000	206,747	180,569	26,998	482		27,480		208,050		(33,621)	(33,621)	970	06/15/2026.	3.A
233869-AB-2.	DIRT 221 A2 - ABS.		09/15/2023.	Paydown.....	XXX.	76,239	76,239	76,237	76,237		1		1		76,239		0	0	2,590	09/16/2024.	1.A FE.
23636A-AP-6.	DANSKE BANK A/S.	C.	09/12/2023.	Maturity @ 100.00.	XXX.	200,000	200,000	199,124	199,873		127		127		200,000		0	0	7,750	09/12/2023.	2.A FE.
23804L-AB-9.	DATADOG INC.		07/19/2023.	Various.....	XXX.	106,891	80,000	84,893	84,762		(1,046)		(1,046)		83,717		23,174	23,174	59	06/15/2025.	3.A
24381W-AA-6.	DRMT 2021-2 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	1,815	1,815	1,815	1,815		0		0		1,815		0	0	10	04/26/2066.	1.A FE.
24703W-AB-5.	DEFT 2022-1 A2 - ABS.		09/22/2023.	Paydown.....	XXX.	79,942	79,942	79,940	79,941		1		1		79,942		0	0	1,129	08/23/2027.	1.A FE.
26443K-AA-3.	DUK A A1 - ABS.		07/01/2023.	Paydown.....	XXX.	7,983	7,983	7,983	7,993		(10)		(10)		7,983		0	0	134	07/01/2033.	1.A FE.
29978C-AA-8.	EVER 2018-1 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	2,459	2,459	2,432	2,407		52		52		2,459		0	0	63	02/25/2048.	1.A
33766Q-AC-1.	FECH 2013 A3 - ABS.		07/15/2023.	Paydown.....	XXX.	22,061	22,061	20,392	20,372		1,690		1,690		22,061		0	0	761	01/15/2036.	1.A FE.
33850B-AT-4.	FSMT 2017-1 2A2 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	3,841	3,841	3,861	3,869		(28)		(28)		3,841		0	0	75	03/25/2047.	1.A
33851M-AA-0.	FSMT 2021-91NV A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	12,995	12,995	13,423	13,410		(415)		(415)		12,995		0	0	217	10/25/2041.	1.A
36152B-AA-0.	GBXL 2022-1 A - ABS.		09/20/2023.	Paydown.....	XXX.	5,630	5,630	5,627	5,628		2		2		5,630		0	0	108	02/20/2052.	1.F FE.
36166X-AA-9.	GCAT 21NQM2 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	1,998	1,998	1,998	1,998		0		0		1,998		0	0	14	05/25/2066.	1.A
36168H-AA-2.	GCAT 21NQM4 A1 - CMO/RMBS.		09/25/2023.	Paydown.....	XXX.	4,075	4,075	4,075	4,075		0		0		4,075		0	0	28	08/25/2066.	1.A
36168M-AA-1.	GCAT 2022-NOM3 A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	3,512	3,512	3,466	3,467		45		45		3,512		0	0	97	04/25/2067.	1.A FE.
36186Y-AF-2.	GMACN 2007A CTF - CMBS/RMBS.		09/10/2023.	Paydown.....	XXX.	4,069	4,069	4,033	4,039		30		30		4,069		0	0	166	08/10/2052.	2.B
36198F-AE-2.	GSMS 2013-GCJ14 A5 - CMBS.		07/13/2023.	Paydown.....	XXX.	335,852	335,852	367,915	337,813		(1,961)		(1,961)		335,852		0	0	8,313	08/10/2046.	1.A
36262X-AE-4.	GMALT 2021-3 B - ABS.		07/31/2023.	J.P. MORGAN SECURITIES LLC.	XXX.	96,656	100,000	99,983	99,992		4		4		99,996		(3,340)	(3,340)	469	07/21/2025.	1.B FE.
36264P-AB-5.	GSMS 21PJ4 A2 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	13,637	13,637	13,888	13,883		(246)		(246)		13,637		0	0	221	09/25/2051.	1.A
41284U-AE-4.	HDMOT 2020-A A4 - ABS.		09/15/2023.	Paydown.....	XXX.	138,405	138,405	138,362	138,396		8		8		138,405		0	0	1,923	04/15/2027.	1.A FE.
42330P-AK-3.	HELLX ENERGY SOLUTIONS GROUP INC.		07/24/2023.	WELLS FARGO SECURITIES, LLC.	XXX.	35,476	25,000	30,566			(287)		(287)		30,279		5,197	5,197	738	02/15/2026.	4.C
43283G-AA-0.	HGVT 2022-2 A - RMBS.		09/25/2023.	Paydown.....	XXX.	9,951	9,951	9,949	9,949		2		2		9,951		0	0	284	01/26/2037.	1.A FE.
45276P-AA-4.	IMPLR 22NOM2 A1 - RMBS.		09/01/2023.	Paydown.....	XXX.	7,706	7,706	7,706	7,707		0		0		7,706		0	0	186	03/25/2067.	1.A FE.
45826H-AA-7.	INTEGER HOLDINGS CORP.		07/26/2023.	Jefferies LLC.	XXX.	52,403	45,000	45,000					0		45,000		7,403	7,403	462	02/15/2028.	4.A
46644M-AS-5.	JPMIT 2015-3 A3 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	5,324	5,324	4,819	343		517		517		5,324		0	0	133	05/25/2045.	1.A
46647E-AA-9.	JPMIT 163 1A1 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	2,491	2,491	2,539	2,582		(91)		(91)		2,491		0	0	56	10/25/2046.	1.A
46648C-AB-0.	JPMIT 2017-1 A2 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	2,619	2,619	2,636	2,653		(34)		(34)		2,619		0	0	60	01/25/2047.	1.A
46648R-AC-5.	JPMIT 2018-1 A3 - CMO/RMBS.		09/01/2023.	Paydown.....	XXX.	565	565	567	575		(10)		(10)		565		0	0	14	06/25/2048.	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
46649H-AC-6.	JPMINT 2017-6 A3 - CMO/RMBS. JPMINT 2018-6 2A2 -		09/01/2023.	Paydown.	XXX.	2,100.	2,100.	2,134.	2,229.		(129).		(129).	2,100.			.0.	53.	12/28/2048.	1.A.	
46650J-AN-4.	CMO/RMBS.		09/01/2023.	Paydown.	XXX.	2,699.	2,699.	2,650.	2,623.		.75.		.75.	2,699.		.0.	.0.	54.	12/25/2048.	1.A.	
46650T-AC-6.	JPMINT 2019-2 A3 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	.443.	.443.	.449.	.452.		(8).		(8).	.443.		.0.	.0.	13.	08/25/2049.	1.A.	
47787J-AB-4.	JDOT 2022 A2 - ABS.		09/15/2023.	Paydown.	XXX.	66,557.	66,557.	66,553.	66,555.		.1.		.1.	66,557.		.0.	.0.	844.	11/15/2024.	1.A FE.	
484915-AA-1.	OGS 22A A - ABS.		08/01/2023.	Paydown.	XXX.	40,076.	40,076.	40,068.	40,069.		.7.		.7.	40,076.		.0.	.0.	1,545.	08/01/2034.	1.A FE.	
58549R-AC-0.	MELLO 21MTG3 A3 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	8,646.	8,646.	7,146.	1,508.		1,508.		1,508.	8,646.		.0.	.0.	141.	07/25/2051.	1.A FE.	
59064R-AA-7.	MESA LABORATORIES INC.		08/15/2023.	Jefferies LLC.	XXX.	257,875.	280,000.	305,902.	253,264.	40,639.	(3,337).		37,302.	290,566.		(32,691).	(32,691).	3,867.	08/15/2025.	4.C.	
59166B-AA-9.	MST 171 A - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	1,396.	1,396.	1,414.	1,422.		(27).		(27).	1,396.		.0.	.0.	28.	04/26/2055.	1.A.	
598329-AC-4.	MIDWEST FAMILY HSG LLC.		07/01/2023.	Paydown.	XXX.	4,824.	4,824.	4,372.	4,429.		.394.		.394.	4,824.		.0.	.0.	267.	01/01/2051.	1.F FE.	
61771Q-AJ-0.	MSRM 2020-1 A2A - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	18,442.	18,442.	18,157.	18,166.		.276.		.276.	18,442.		.0.	.0.	297.	12/27/2050.	1.A.	
62917J-AA-8.	NLT 21INV2 A1 - CMO/RMBS.		09/25/2023.	Paydown.	XXX.	5,622.	5,622.	5,663.	5,662.		(40).		(40).	5,622.		.0.	.0.	43.	08/25/2056.	1.A FE.	
64828M-AA-5.	NRZT 2017-3 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	1,702.	1,702.	1,779.	1,787.		(86).		(86).	1,702.		.0.	.0.	46.	04/25/2057.	1.A.	
64828Y-AR-2.	NRZT 2014-2 A3 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	9,924.	9,924.	9,984.	9,986.		(62).		(62).	9,924.		.0.	.0.	253.	05/26/2054.	1.A FE.	
64829F-AA-9.	NRZT 161 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	.868.	.868.	.887.	.887.		(18).		(18).	.868.		.0.	.0.	22.	03/27/2056.	1.A.	
64829G-AA-7.	NRZT 162 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	1,225.	1,225.	1,265.	1,252.		(28).		(28).	1,225.		.0.	.0.	31.	11/26/2035.	1.A FE.	
64830T-AD-0.	NRZT 2020-1 A1B - CMO/RMBS. NRZT 2020-NQM1 A1 -		09/01/2023.	Paydown.	XXX.	1,385.	1,385.	1,431.	1,428.		(42).		(42).	1,385.		.0.	.0.	33.	10/27/2059.	1.A.	
64830V-AA-1.	CMO/RMBS.		09/01/2023.	Paydown.	XXX.	.511.	.511.	.511.	.510.		.1.		.1.	.511.		.0.	.0.	8.	01/26/2060.	1.A.	
65557C-AY-9.	NORDEA BANK ABP.	C.	08/30/2023.	Maturity @ 100.00.	XXX.	200,000.	200,000.	199,730.	199,979.		.21.		.21.	200,000.		.0.	.0.	7,500.	08/30/2023.	1.F FE.	
665531-AH-2.	NORTHERN OIL AND GAS INC.		09/01/2023.	BOFA SECURITIES, INC.	XXX.	12,840.	10,000.	10,000.	10,000.		.0.		.0.	10,000.		2,840.	2,840.	324.	04/15/2029.	4.B.	
67115Y-AB-2.	OCGU 221 A2 - ABS.		09/15/2023.	Paydown.	XXX.	61,276.	61,276.	61,276.	61,276.		.0.		.0.	61,276.		.0.	.0.	2,219.	03/15/2026.	1.A FE.	
67647L-AA-9.	OCMT 2021-1 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	11,935.	11,935.	12,160.	12,158.		(223).		(223).	11,935.		.0.	.0.	190.	05/25/2051.	1.A.	
68784X-AE-6.	OSCAR 182 A4 - ABS.	D.	07/10/2023.	Paydown.	XXX.	4,500.	4,500.	4,673.	4,517.		(17).		(17).	4,500.		.0.	.0.	95.	09/10/2025.	1.A FE.	
69363P-AA-8.	PSNH 2018-1 A1 - ABS.		08/01/2023.	Paydown.	XXX.	58,156.	58,156.	58,316.	58,182.		(26).		(26).	58,156.		.0.	.0.	1,799.	02/01/2026.	1.A FE.	
70202L-AB-8.	PARSONS CORP.		08/23/2023.	BARCLAYS CAPITAL LE.	XXX.	52,312.	40,000.	42,966.	42,338.		(577).		(577).	41,762.		10,550.	10,550.	103.	08/15/2025.	2.C FE.	
71710T-AA-6.	PCG 2021-A A1 - ABS.		07/15/2023.	Paydown.	XXX.	38,436.	38,436.	38,435.	38,436.		.0.		.0.	38,436.		.0.	.0.	561.	07/15/2031.	1.A FE.	
73316P-CK-4.	POPLR 2005-2 M1 - RMBS.		09/01/2023.	Paydown.	XXX.	19,470.	19,470.	19,470.	19,363.		.108.		.108.	19,470.		.0.	.0.	507.	04/25/2035.	1.A FM.	
74333T-AA-7.	PROG 2021-SFR8 A - RMBS.		08/01/2023.	Paydown.	XXX.	.343.	.343.	.343.	.342.		.0.		.0.	.343.		.0.	.0.	3.	10/19/2038.	1.A FE.	
74932B-AA-1.	RBSCF 2013-SMV A - CMBS.		07/01/2023.	Paydown.	XXX.	3,025.	3,025.	3,015.	3,024.		.0.		.0.	3,025.		.0.	.0.	58.	03/13/2031.	1.A.	
75409J-AA-5.	RATE 21J1 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	3,890.	3,890.	3,930.	3,929.		(40).		(40).	3,890.		.0.	.0.	65.	07/25/2051.	1.A.	
81745G-AA-2.	SEMT 2013-10 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	2,862.	2,862.	2,876.	2,876.		(14).		(14).	2,862.		.0.	.0.	64.	08/25/2043.	1.A.	
81745L-AC-7.	SEMT 2014-4 A3 - CMO/RMBS.		08/01/2023.	Paydown.	XXX.	7,770.	7,770.	7,501.	7,441.		.329.		.329.	7,770.		.0.	.0.	180.	11/25/2044.	1.A.	
81745M-AA-9.	SEMT 2013-2 A - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	1,588.	1,588.	1,530.	1,481.		.107.		.107.	1,588.		.0.	.0.	19.	02/25/2043.	1.A.	
81747K-AA-1.	SEMT 2021-1 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	6,811.	6,811.	5,874.	5,875.		.935.		.935.	6,811.		.0.	.0.	111.	03/27/2051.	1.A FE.	
81748K-AA-0.	SEMT 2020-2 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	2,911.	2,911.	2,983.	2,983.		(72).		(72).	2,911.		.0.	.0.	64.	03/25/2050.	1.A.	
82281E-AA-5.	SCOT 161 A1 - CMO/RMBS. SHIRE ACQUISITIONS		09/01/2023.	Paydown.	XXX.	4,301.	4,301.	4,262.	4,233.		.68.		.68.	4,301.		.0.	.0.	98.	11/26/2046.	1.A.	
82481L-AC-3.	INVESTMENTS IRELAND D.	D.	09/23/2023.	Maturity @ 100.00.	XXX.	258,000.	258,000.	247,997.	256,791.		1,209.		1,209.	258,000.		.0.	.0.	7,418.	09/23/2023.	2.A FE.	
82652R-AA-7.	SRFC 212 A - RMBS.		09/20/2023.	Paydown.	XXX.	27,700.	27,700.	27,697.	27,697.		.3.		.3.	27,700.		.0.	.0.	247.	09/20/2038.	1.A FE.	
85573A-AA-3.	STAR 2020-1 A1 - CMO/RMBS. SASC 2003-AL1 B1 -		09/01/2023.	Paydown.	XXX.	265.	265.	266.	267.		(1).		(1).	265.		.0.	.0.	4.	02/25/2050.	1.A.	
86359A-MH-3.	CMO/RMBS.		09/01/2023.	Paydown.	XXX.	3,933.	3,933.	3,530.	3,583.	277.	.72.		349.	3,933.		.0.	.0.	88.	04/25/2031.	6.FM.	
87267H-AA-5.	TPGI 21DGWD A - CMBS.		07/15/2023.	Paydown.	XXX.	8,780.	8,780.	8,780.	8,780.		.0.		.0.	8,780.		.0.	.0.	283.	06/15/2038.	1.A FE.	
88315L-AQ-1.	TWCL 212 A - ABS.	C.	09/20/2023.	Paydown.	XXX.	13,000.	13,000.	12,998.	12,998.		.2.		.2.	13,000.		.0.	.0.	193.	04/20/2046.	1.F FE.	
89179Y-AR-4.	TPMT 211 A1 - CMO/RMBS.		09/25/2023.	Paydown.	XXX.	18,147.	18,147.	18,447.	18,399.		(252).		(252).	18,147.		.0.	.0.	276.	11/25/2061.	1.A.	
89377M-AA-7.	TRANSMEDICS GROUP INC.		07/18/2023.	Various.	XXX.	79,858.	65,000.	65,858.	65,834.		(25).		(25).	65,834.		14,024.	14,024.	185.	06/01/2028.	4.A FE.	
89657A-AC-0.	TRL 2020-1 A - ABS.		09/17/2023.	Paydown.	XXX.	18,484.	18,484.	18,500.	18,496.		(12).		(12).	18,484.		.0.	.0.	241.	10/17/2050.	1.F FE.	
92536P-AA-2.	VERUS 2020-1 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	457.	457.	457.	481.		(24).		(24).	457.		.0.	.0.	7.	01/26/2060.	1.A.	
92538H-AA-8.	VERUS 2021-4 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	1,592.	1,592.	1,592.	1,592.		.0.		.0.	1,592.		.0.	.0.	10.	07/26/2066.	1.A FE.	
92837U-AA-7.	VISIO 211R A1 - RMBS.		09/25/2023.	Paydown.	XXX.	1,929.	1,929.	1,929.	1,929.		.0.		.0.	1,929.		.0.	.0.	16.	05/25/2056.	1.A FE.	
92938C-AD-9.	WFRBS 2013-C15 A4 - CMBS.		08/17/2023.	Paydown.	XXX.	162,423.	162,423.	166,874.	162,540.		(117).		(117).	162,423.		.0.	.0.	3,967.	08/17/2046.	1.A.	
95002J-AA-4.	WFMB 2019-2 A1 - CMO/RMBS.		09/01/2023.	Paydown.	XXX.	1,224.	1,224.	1,246.	1,245.		(20).	</									

E05.5

E05.5

E05.5

E05.5

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DB - Part E
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Supp "A" to T - Physicians
NONE

Supp "A" to T - Hospitals
NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2023 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA	132,808	99,327	0	0	0	0	0	175,000
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		132,808	99,327	0	0	0	0	0	175,000
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2023 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2023 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00023

Year To Date For The Period Ended 2023

NAIC Company Code38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$0	\$0	\$(8,707,000)

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$0

2.32 Amount estimated using reasonable assumptions:\$0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$0