



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

|                                       |                                                                           |                 |                   |                                                                           |                      |            |
|---------------------------------------|---------------------------------------------------------------------------|-----------------|-------------------|---------------------------------------------------------------------------|----------------------|------------|
| NAIC Group Code                       | 0280<br>(Current)                                                         | 0280<br>(Prior) | NAIC Company Code | 32700                                                                     | Employer's ID Number | 34-1172650 |
| Organized under the Laws of           | Ohio                                                                      |                 |                   | State of Domicile or Port of Entry                                        | OH                   |            |
| Country of Domicile                   | United States of America                                                  |                 |                   |                                                                           |                      |            |
| Incorporated/Organized                | 05/13/1975                                                                |                 |                   | Commenced Business                                                        | 12/31/1975           |            |
| Statutory Home Office                 | 2325 North Cole Street<br>(Street and Number)                             |                 |                   | Lima, OH, US 45801-2305<br>(City or Town, State, Country and Zip Code)    |                      |            |
| Main Administrative Office            | 6101 Anacapi Boulevard<br>(Street and Number)                             |                 |                   | 517-323-1200<br>(Area Code) (Telephone Number)                            |                      |            |
|                                       | Lansing, MI, US 48917-3968<br>(City or Town, State, Country and Zip Code) |                 |                   |                                                                           |                      |            |
| Mail Address                          | P.O. Box 30660<br>(Street and Number or P.O. Box)                         |                 |                   | Lansing, MI, US 48909-8160<br>(City or Town, State, Country and Zip Code) |                      |            |
| Primary Location of Books and Records | 6101 Anacapi Boulevard<br>(Street and Number)                             |                 |                   | 517-323-1200<br>(Area Code) (Telephone Number)                            |                      |            |
|                                       | Lansing, MI, US 48917-3968<br>(City or Town, State, Country and Zip Code) |                 |                   |                                                                           |                      |            |
| Internet Website Address              | www.auto-owners.com                                                       |                 |                   |                                                                           |                      |            |
| Statutory Statement Contact           | Lindsey Leigh Nichols<br>(Name)                                           |                 |                   | 517-323-1200<br>(Area Code) (Telephone Number)                            |                      |            |
|                                       | aoacctg@aoins.com<br>(E-mail Address)                                     |                 |                   | 517-323-8796<br>(FAX Number)                                              |                      |            |

OFFICERS

|                                                   |                        |                                                   |                           |
|---------------------------------------------------|------------------------|---------------------------------------------------|---------------------------|
| CEO                                               | Jamie Patrick Whisnant | Senior Vice President & Treasurer                 | Theodore William Reinbold |
| First Vice President, Secretary & General Counsel | William Finch Woodbury | Chairman & Chief Strategy and Development Officer | Jeffrey Scott Tagsold     |

OTHER

|                                               |                                            |                                                  |
|-----------------------------------------------|--------------------------------------------|--------------------------------------------------|
| Michael David Pike, President                 | Denise Gay Williams, Sr. Vice President    | Anthony Orlando Dean, First Vice President & CIO |
| Andrea Leigh Lindemeyer, Exec. Vice President | Amy Marie Kissman, Sr. Vice President      | Barry Michael Preslaski, Sr. Vice President      |
| Brandi Elizabeth Holly, Sr. Vice President    | James Lynn Lannin, Jr., Sr. Vice President | Christopher James Massey, Sr. Vice President     |
| Julie Renee Wilkinson #, Sr. Vice President   |                                            |                                                  |

DIRECTORS OR TRUSTEES

|                             |                         |                           |
|-----------------------------|-------------------------|---------------------------|
| Jeffrey Scott Tagsold (CHM) | Daniel Jerome Thelen    | William Finch Woodbury    |
| Mark Edward Hooper          | Lori Ann McAllister     | Cheryl Lynn Pero          |
| Carolyn Dale Muller         | Jeffrey Francis Harrold | Theodore William Reinbold |
| Terri Anderson Miller       | Michael David Pike      | Jamie Patrick Whisnant    |
| Anthony Orlando Dean        | Andrea Leigh Lindemeyer |                           |

State of Michigan SS:  
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                 |                                                                             |                                                                |
|---------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------|
|                                 |                                                                             |                                                                |
| Michael David Pike<br>President | William Finch Woodbury<br>First Vice President, Secretary & General Counsel | Theodore William Reinbold<br>Senior Vice President & Treasurer |

Subscribed and sworn to before me this  
25th day of October, 2023

Semora Kludy  
Notary  
7/14/2025

a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

SEMORA KLUDY  
NOTARY PUBLIC - STATE OF MICHIGAN  
COUNTY OF EATON  
My Commission Expires July 14, 2025  
Acting in the County of Eaton

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

ASSETS

|                                                                                                                                                                       | Current Statement Date |                         |                                           | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|-------------------------------------------|-------------------------------------------------------|
|                                                                                                                                                                       | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |                                                       |
| 1. Bonds .....                                                                                                                                                        | 4,267,924,040          |                         | 4,267,924,040                             | 4,094,424,797                                         |
| 2. Stocks:                                                                                                                                                            |                        |                         |                                           |                                                       |
| 2.1 Preferred stocks .....                                                                                                                                            | 22,702,102             |                         | 22,702,102                                | 23,119,023                                            |
| 2.2 Common stocks .....                                                                                                                                               | 384,427,883            |                         | 384,427,883                               | 358,197,167                                           |
| 3. Mortgage loans on real estate:                                                                                                                                     |                        |                         |                                           |                                                       |
| 3.1 First liens .....                                                                                                                                                 |                        |                         |                                           |                                                       |
| 3.2 Other than first liens.....                                                                                                                                       |                        |                         |                                           |                                                       |
| 4. Real estate:                                                                                                                                                       |                        |                         |                                           |                                                       |
| 4.1 Properties occupied by the company (less \$ .....<br>encumbrances) .....                                                                                          |                        |                         |                                           |                                                       |
| 4.2 Properties held for the production of income (less<br>\$ ..... encumbrances) .....                                                                                |                        |                         |                                           |                                                       |
| 4.3 Properties held for sale (less \$ .....<br>encumbrances) .....                                                                                                    |                        |                         |                                           |                                                       |
| 5. Cash (\$ ..... 11,592,759 ), cash equivalents<br>(\$ ..... 25,000,004 ) and short-term<br>investments (\$ ..... ) .....                                            | 36,592,763             |                         | 36,592,763                                | 97,334,948                                            |
| 6. Contract loans (including \$ ..... premium notes) .....                                                                                                            |                        |                         |                                           |                                                       |
| 7. Derivatives .....                                                                                                                                                  |                        |                         |                                           |                                                       |
| 8. Other invested assets .....                                                                                                                                        | 72,832,476             |                         | 72,832,476                                | 76,344,215                                            |
| 9. Receivables for securities .....                                                                                                                                   | 13,948                 |                         | 13,948                                    | 150,872                                               |
| 10. Securities lending reinvested collateral assets .....                                                                                                             |                        |                         |                                           |                                                       |
| 11. Aggregate write-ins for invested assets .....                                                                                                                     |                        |                         |                                           |                                                       |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....                                                                                                         | 4,784,493,213          |                         | 4,784,493,213                             | 4,649,571,021                                         |
| 13. Title plants less \$ ..... charged off (for Title insurers<br>only) .....                                                                                         |                        |                         |                                           |                                                       |
| 14. Investment income due and accrued .....                                                                                                                           | 33,963,654             |                         | 33,963,654                                | 32,990,122                                            |
| 15. Premiums and considerations:                                                                                                                                      |                        |                         |                                           |                                                       |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....                                                                                      | 17,479,660             | 3,731,825               | 13,747,835                                | 27,052,208                                            |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ ..... 5,932,528<br>earned but unbilled premiums) ..... | 562,427,535            | 593,253                 | 561,834,282                               | 482,337,740                                           |
| 15.3 Accrued retrospective premiums (\$ ..... ) and<br>contracts subject to redetermination (\$ ..... ) .....                                                         |                        |                         |                                           |                                                       |
| 16. Reinsurance:                                                                                                                                                      |                        |                         |                                           |                                                       |
| 16.1 Amounts recoverable from reinsurers .....                                                                                                                        | 10,211,562             |                         | 10,211,562                                | 14,910,517                                            |
| 16.2 Funds held by or deposited with reinsured companies .....                                                                                                        |                        |                         |                                           |                                                       |
| 16.3 Other amounts receivable under reinsurance contracts .....                                                                                                       |                        |                         |                                           |                                                       |
| 17. Amounts receivable relating to uninsured plans .....                                                                                                              |                        |                         |                                           |                                                       |
| 18.1 Current federal and foreign income tax recoverable and interest thereon ....                                                                                     | 10,830,488             |                         | 10,830,488                                | 2,712,128                                             |
| 18.2 Net deferred tax asset .....                                                                                                                                     | 61,114,707             |                         | 61,114,707                                | 58,338,420                                            |
| 19. Guaranty funds receivable or on deposit .....                                                                                                                     | 289,947                |                         | 289,947                                   | 350,522                                               |
| 20. Electronic data processing equipment and software .....                                                                                                           |                        |                         |                                           |                                                       |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ ..... ) .....                                                                               |                        |                         |                                           |                                                       |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....                                                                                      |                        |                         |                                           |                                                       |
| 23. Receivables from parent, subsidiaries and affiliates .....                                                                                                        |                        |                         |                                           |                                                       |
| 24. Health care (\$ ..... ) and other amounts receivable .....                                                                                                        |                        |                         |                                           |                                                       |
| 25. Aggregate write-ins for other than invested assets .....                                                                                                          | 17,344,665             |                         | 17,344,665                                | 14,839,710                                            |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                               | 5,498,155,431          | 4,325,077               | 5,493,830,353                             | 5,283,102,389                                         |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....                                                                                  |                        |                         |                                           |                                                       |
| 28. Total (Lines 26 and 27)                                                                                                                                           | 5,498,155,431          | 4,325,077               | 5,493,830,353                             | 5,283,102,389                                         |
| DETAILS OF WRITE-INS                                                                                                                                                  |                        |                         |                                           |                                                       |
| 1101. ....                                                                                                                                                            |                        |                         |                                           |                                                       |
| 1102. ....                                                                                                                                                            |                        |                         |                                           |                                                       |
| 1103. ....                                                                                                                                                            |                        |                         |                                           |                                                       |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....                                                                                             |                        |                         |                                           |                                                       |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)                                                                                                       |                        |                         |                                           |                                                       |
| 2501. Miscellaneous Assets .....                                                                                                                                      | 9,232,618              |                         | 9,232,618                                 | 7,262,400                                             |
| 2502. Equities and Deposits in Pools and Associations .....                                                                                                           | 6,143,742              |                         | 6,143,742                                 | 5,658,519                                             |
| 2503. Group Annuity .....                                                                                                                                             | 1,968,305              |                         | 1,968,305                                 | 1,918,792                                             |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                                                                             |                        |                         |                                           |                                                       |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)                                                                                                       | 17,344,665             |                         | 17,344,665                                | 14,839,710                                            |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|                                                                                                                                                                                                                                                                                                      | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ .....733,741,960 ) .....                                                                                                                                                                                                                                         | 1,508,634,221                  | 1,410,859,623                   |
| 2. Reinsurance payable on paid losses and loss adjustment expenses .....                                                                                                                                                                                                                             |                                |                                 |
| 3. Loss adjustment expenses .....                                                                                                                                                                                                                                                                    | 444,301,697                    | 439,610,568                     |
| 4. Commissions payable, contingent commissions and other similar charges .....                                                                                                                                                                                                                       | 68,791,931                     | 64,585,580                      |
| 5. Other expenses (excluding taxes, licenses and fees) .....                                                                                                                                                                                                                                         | 11,041,841                     | 8,494,444                       |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....                                                                                                                                                                                                                       | 22,433,753                     | 24,513,499                      |
| 7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....                                                                                                                                                                                           |                                |                                 |
| 7.2 Net deferred tax liability .....                                                                                                                                                                                                                                                                 |                                |                                 |
| 8. Borrowed money \$ ..... and interest thereon \$ .....                                                                                                                                                                                                                                             |                                |                                 |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 72,136,279 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) ..... | 1,286,214,949                  | 1,113,196,225                   |
| 10. Advance premium .....                                                                                                                                                                                                                                                                            |                                | (12,027)                        |
| 11. Dividends declared and unpaid:                                                                                                                                                                                                                                                                   |                                |                                 |
| 11.1 Stockholders .....                                                                                                                                                                                                                                                                              |                                |                                 |
| 11.2 Policyholders .....                                                                                                                                                                                                                                                                             |                                |                                 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) .....                                                                                                                                                                                                                             | 34,445,763                     | 27,052,953                      |
| 13. Funds held by company under reinsurance treaties .....                                                                                                                                                                                                                                           |                                |                                 |
| 14. Amounts withheld or retained by company for account of others .....                                                                                                                                                                                                                              | 6,132,748                      | 6,105,224                       |
| 15. Remittances and items not allocated .....                                                                                                                                                                                                                                                        |                                |                                 |
| 16. Provision for reinsurance (including \$ ..... certified) .....                                                                                                                                                                                                                                   |                                |                                 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates .....                                                                                                                                                                                                                    |                                |                                 |
| 18. Drafts outstanding .....                                                                                                                                                                                                                                                                         |                                |                                 |
| 19. Payable to parent, subsidiaries and affiliates .....                                                                                                                                                                                                                                             | 203,257,071                    | 174,974,067                     |
| 20. Derivatives .....                                                                                                                                                                                                                                                                                |                                |                                 |
| 21. Payable for securities .....                                                                                                                                                                                                                                                                     | 7,681,275                      |                                 |
| 22. Payable for securities lending .....                                                                                                                                                                                                                                                             |                                |                                 |
| 23. Liability for amounts held under uninsured plans .....                                                                                                                                                                                                                                           |                                |                                 |
| 24. Capital notes \$ ..... and interest thereon \$ .....                                                                                                                                                                                                                                             |                                |                                 |
| 25. Aggregate write-ins for liabilities .....                                                                                                                                                                                                                                                        | 15,146,574                     | 12,412,943                      |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....                                                                                                                                                                                                                | 3,608,081,823                  | 3,281,793,099                   |
| 27. Protected cell liabilities .....                                                                                                                                                                                                                                                                 |                                |                                 |
| 28. Total liabilities (Lines 26 and 27) .....                                                                                                                                                                                                                                                        | 3,608,081,823                  | 3,281,793,099                   |
| 29. Aggregate write-ins for special surplus funds .....                                                                                                                                                                                                                                              |                                |                                 |
| 30. Common capital stock .....                                                                                                                                                                                                                                                                       | 6,500,000                      | 6,500,000                       |
| 31. Preferred capital stock .....                                                                                                                                                                                                                                                                    |                                |                                 |
| 32. Aggregate write-ins for other than special surplus funds .....                                                                                                                                                                                                                                   |                                |                                 |
| 33. Surplus notes .....                                                                                                                                                                                                                                                                              |                                |                                 |
| 34. Gross paid in and contributed surplus .....                                                                                                                                                                                                                                                      | 220,998,592                    | 220,998,592                     |
| 35. Unassigned funds (surplus) .....                                                                                                                                                                                                                                                                 | 1,658,249,938                  | 1,773,810,698                   |
| 36. Less treasury stock, at cost:                                                                                                                                                                                                                                                                    |                                |                                 |
| 36.1 ..... shares common (value included in Line 30 \$ ..... ) .....                                                                                                                                                                                                                                 |                                |                                 |
| 36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....                                                                                                                                                                                                                              |                                |                                 |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....                                                                                                                                                                                                                                 | 1,885,748,530                  | 2,001,309,290                   |
| 38. Totals (Page 2, Line 28, Col. 3)                                                                                                                                                                                                                                                                 | 5,493,830,353                  | 5,283,102,389                   |
| <b>DETAILS OF WRITE-INS</b>                                                                                                                                                                                                                                                                          |                                |                                 |
| 2501. Miscellaneous Liabilities .....                                                                                                                                                                                                                                                                | 15,146,574                     | 12,412,943                      |
| 2502. ....                                                                                                                                                                                                                                                                                           |                                |                                 |
| 2503. ....                                                                                                                                                                                                                                                                                           |                                |                                 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                                                                                                                                                                                                            |                                |                                 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)                                                                                                                                                                                                                                      | 15,146,574                     | 12,412,943                      |
| 2901. ....                                                                                                                                                                                                                                                                                           |                                |                                 |
| 2902. ....                                                                                                                                                                                                                                                                                           |                                |                                 |
| 2903. ....                                                                                                                                                                                                                                                                                           |                                |                                 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page .....                                                                                                                                                                                                                            |                                |                                 |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)                                                                                                                                                                                                                                      |                                |                                 |
| 3201. ....                                                                                                                                                                                                                                                                                           |                                |                                 |
| 3202. ....                                                                                                                                                                                                                                                                                           |                                |                                 |
| 3203. ....                                                                                                                                                                                                                                                                                           |                                |                                 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page .....                                                                                                                                                                                                                            |                                |                                 |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)                                                                                                                                                                                                                                      |                                |                                 |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

STATEMENT OF INCOME

|                                                                                                                                                                  | 1<br>Current<br>Year to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>                                                                                                                                       |                              |                            |                                      |
| 1. Premiums earned:                                                                                                                                              |                              |                            |                                      |
| 1.1 Direct (written \$ ..... 2,188,083,533 ) .....                                                                                                               | 2,007,255,593                | 1,848,221,281              | 2,490,396,934                        |
| 1.2 Assumed (written \$ ..... 3,890,764 ) .....                                                                                                                  | 3,251,671                    | 698                        | 2,751,683                            |
| 1.3 Ceded (written \$ ..... 188,709,077 ) .....                                                                                                                  | 179,339,278                  | 147,071,698                | 199,547,289                          |
| 1.4 Net (written \$ ..... 2,003,265,220 ) .....                                                                                                                  | 1,831,167,986                | 1,701,150,281              | 2,293,601,328                        |
| <b>DEDUCTIONS:</b>                                                                                                                                               |                              |                            |                                      |
| 2. Losses incurred (current accident year \$ ..... 1,423,773,340 ):                                                                                              |                              |                            |                                      |
| 2.1 Direct .....                                                                                                                                                 | 1,540,754,472                | 1,414,550,592              | 1,930,060,455                        |
| 2.2 Assumed .....                                                                                                                                                | 2,048,154                    | (490)                      | 1,500,864                            |
| 2.3 Ceded .....                                                                                                                                                  | 133,974,186                  | 160,256,723                | 238,783,239                          |
| 2.4 Net .....                                                                                                                                                    | 1,408,828,441                | 1,254,293,379              | 1,692,778,080                        |
| 3. Loss adjustment expenses incurred .....                                                                                                                       | 163,093,476                  | 167,400,948                | 233,094,174                          |
| 4. Other underwriting expenses incurred .....                                                                                                                    | 535,329,138                  | 536,802,573                | 695,901,875                          |
| 5. Aggregate write-ins for underwriting deductions .....                                                                                                         |                              |                            |                                      |
| 6. Total underwriting deductions (Lines 2 through 5) .....                                                                                                       | 2,107,251,054                | 1,958,496,900              | 2,621,774,128                        |
| 7. Net income of protected cells .....                                                                                                                           |                              |                            |                                      |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) .....                                                                                             | (276,083,069)                | (257,346,618)              | (328,172,801)                        |
| <b>INVESTMENT INCOME</b>                                                                                                                                         |                              |                            |                                      |
| 9. Net investment income earned .....                                                                                                                            | 105,592,275                  | 84,944,602                 | 117,600,985                          |
| 10. Net realized capital gains (losses) less capital gains tax of \$ ..... 0 .....                                                                               | (834,097)                    | 9,626,085                  | 14,749,695                           |
| 11. Net investment gain (loss) (Lines 9 + 10) .....                                                                                                              | 104,758,179                  | 94,570,687                 | 132,350,680                          |
| <b>OTHER INCOME</b>                                                                                                                                              |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered<br>\$ ..... 0 amount charged off \$ ..... 1,811,517 ) .....                | (1,811,517)                  | (2,512,547)                | (3,429,103)                          |
| 13. Finance and service charges not included in premiums .....                                                                                                   |                              |                            |                                      |
| 14. Aggregate write-ins for miscellaneous income .....                                                                                                           | (692,622)                    | (142,743)                  | 1,175,065                            |
| 15. Total other income (Lines 12 through 14) .....                                                                                                               | (2,504,139)                  | (2,655,290)                | (2,254,037)                          |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal<br>and foreign income taxes (Lines 8 + 11 + 15) .....     | (173,829,029)                | (165,431,221)              | (198,076,158)                        |
| 17. Dividends to policyholders .....                                                                                                                             | 461,631                      | 434,261                    | 727,049                              |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Line 16 minus Line 17) ..... | (174,290,660)                | (165,865,482)              | (198,803,207)                        |
| 19. Federal and foreign income taxes incurred .....                                                                                                              | (32,018,360)                 | (36,096,083)               | (54,366,803)                         |
| 20. Net income (Line 18 minus Line 19)(to Line 22) .....                                                                                                         | (142,272,300)                | (129,769,399)              | (144,436,403)                        |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>                                                                                                                               |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year .....                                                                                               | 2,001,309,290                | 2,221,856,619              | 2,221,856,619                        |
| 22. Net income (from Line 20) .....                                                                                                                              | (142,272,300)                | (129,769,399)              | (144,436,403)                        |
| 23. Net transfers (to) from Protected Cell accounts .....                                                                                                        |                              |                            |                                      |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 6,487,892 .....                                                           | 18,337,909                   | (99,974,597)               | (77,631,517)                         |
| 25. Change in net unrealized foreign exchange capital gain (loss) .....                                                                                          |                              |                            |                                      |
| 26. Change in net deferred income tax .....                                                                                                                      | 9,264,179                    | 4,218,729                  | 3,607,834                            |
| 27. Change in nonadmitted assets .....                                                                                                                           | (890,548)                    | (1,209,157)                | (2,087,243)                          |
| 28. Change in provision for reinsurance .....                                                                                                                    |                              |                            |                                      |
| 29. Change in surplus notes .....                                                                                                                                |                              |                            |                                      |
| 30. Surplus (contributed to) withdrawn from protected cells .....                                                                                                |                              |                            |                                      |
| 31. Cumulative effect of changes in accounting principles .....                                                                                                  |                              |                            |                                      |
| 32. Capital changes:                                                                                                                                             |                              |                            |                                      |
| 32.1 Paid in .....                                                                                                                                               |                              |                            |                                      |
| 32.2 Transferred from surplus (Stock Dividend) .....                                                                                                             |                              |                            |                                      |
| 32.3 Transferred to surplus .....                                                                                                                                |                              |                            |                                      |
| 33. Surplus adjustments:                                                                                                                                         |                              |                            |                                      |
| 33.1 Paid in .....                                                                                                                                               |                              |                            |                                      |
| 33.2 Transferred to capital (Stock Dividend) .....                                                                                                               |                              |                            |                                      |
| 33.3 Transferred from capital .....                                                                                                                              |                              |                            |                                      |
| 34. Net remittances from or (to) Home Office .....                                                                                                               |                              |                            |                                      |
| 35. Dividends to stockholders .....                                                                                                                              |                              |                            |                                      |
| 36. Change in treasury stock .....                                                                                                                               |                              |                            |                                      |
| 37. Aggregate write-ins for gains and losses in surplus .....                                                                                                    |                              |                            |                                      |
| 38. Change in surplus as regards policyholders (Lines 22 through 37) .....                                                                                       | (115,560,760)                | (226,734,425)              | (220,547,329)                        |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)                                                                                    | 1,885,748,530                | 1,995,122,194              | 2,001,309,290                        |
| <b>DETAILS OF WRITE-INS</b>                                                                                                                                      |                              |                            |                                      |
| 0501. ....                                                                                                                                                       |                              |                            |                                      |
| 0502. ....                                                                                                                                                       |                              |                            |                                      |
| 0503. ....                                                                                                                                                       |                              |                            |                                      |
| 0598. Summary of remaining write-ins for Line 5 from overflow page .....                                                                                         |                              |                            |                                      |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)                                                                                                   |                              |                            |                                      |
| 1401. Miscellaneous Income and Expenses .....                                                                                                                    | (692,622)                    | (142,743)                  | 1,175,065                            |
| 1402. ....                                                                                                                                                       |                              |                            |                                      |
| 1403. ....                                                                                                                                                       |                              |                            |                                      |
| 1498. Summary of remaining write-ins for Line 14 from overflow page .....                                                                                        |                              |                            |                                      |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)                                                                                                  | (692,622)                    | (142,743)                  | 1,175,065                            |
| 3701. ....                                                                                                                                                       |                              |                            |                                      |
| 3702. ....                                                                                                                                                       |                              |                            |                                      |
| 3703. ....                                                                                                                                                       |                              |                            |                                      |
| 3798. Summary of remaining write-ins for Line 37 from overflow page .....                                                                                        |                              |                            |                                      |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)                                                                                                  |                              |                            |                                      |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

CASH FLOW

|                                                                                                                             | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|-----------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>                                                                                                 |                              |                            |                                      |
| 1. Premiums collected net of reinsurance .....                                                                              | 1,944,508,830                | 1,731,470,182              | 2,312,879,434                        |
| 2. Net investment income .....                                                                                              | 114,818,345                  | 96,437,665                 | 128,192,961                          |
| 3. Miscellaneous income .....                                                                                               | (2,504,139)                  | (2,655,290)                | (2,254,037)                          |
| 4. Total (Lines 1 to 3) .....                                                                                               | 2,056,823,036                | 1,825,252,556              | 2,438,818,358                        |
| 5. Benefit and loss related payments .....                                                                                  | 1,306,354,888                | 1,195,336,003              | 1,598,168,219                        |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                |                              |                            |                                      |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....                                                  | 688,996,907                  | 708,598,708                | 916,077,920                          |
| 8. Dividends paid to policyholders .....                                                                                    | 461,631                      | 434,261                    | 727,049                              |
| 9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital<br>gains (losses) .....                 | (23,900,000)                 | (43,000,000)               | (57,730,229)                         |
| 10. Total (Lines 5 through 9) .....                                                                                         | 1,971,913,426                | 1,861,368,973              | 2,457,242,959                        |
| 11. Net cash from operations (Line 4 minus Line 10) .....                                                                   | 84,909,611                   | (36,116,416)               | (18,424,600)                         |
| <b>Cash from Investments</b>                                                                                                |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:                                                                      |                              |                            |                                      |
| 12.1 Bonds .....                                                                                                            | 360,487,795                  | 338,987,466                | 408,163,134                          |
| 12.2 Stocks .....                                                                                                           | 9,156,875                    | 8,758,519                  | 33,734,338                           |
| 12.3 Mortgage loans .....                                                                                                   |                              |                            |                                      |
| 12.4 Real estate .....                                                                                                      |                              |                            |                                      |
| 12.5 Other invested assets .....                                                                                            | 3,500,208                    | 6,411,195                  | 7,189,276                            |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                       |                              |                            |                                      |
| 12.7 Miscellaneous proceeds .....                                                                                           | 7,818,198                    | 210                        |                                      |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....                                                                   | 380,963,077                  | 354,157,389                | 449,086,748                          |
| 13. Cost of investments acquired (long-term only):                                                                          |                              |                            |                                      |
| 13.1 Bonds .....                                                                                                            | 544,206,232                  | 320,697,023                | 476,605,291                          |
| 13.2 Stocks .....                                                                                                           | 9,591,937                    | 3,253,901                  | 27,961,969                           |
| 13.3 Mortgage loans .....                                                                                                   |                              |                            |                                      |
| 13.4 Real estate .....                                                                                                      |                              |                            |                                      |
| 13.5 Other invested assets .....                                                                                            | 1,355,907                    | 6,002,553                  | 15,656,542                           |
| 13.6 Miscellaneous applications .....                                                                                       |                              |                            | 148,497                              |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....                                                                  | 555,154,076                  | 329,953,477                | 520,372,300                          |
| 14. Net increase (or decrease) in contract loans and premium notes .....                                                    |                              |                            |                                      |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....                                                 | (174,190,999)                | 24,203,912                 | (71,285,552)                         |
| <b>Cash from Financing and Miscellaneous Sources</b>                                                                        |                              |                            |                                      |
| 16. Cash provided (applied):                                                                                                |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....                                                                                     |                              |                            |                                      |
| 16.2 Capital and paid in surplus, less treasury stock .....                                                                 |                              |                            |                                      |
| 16.3 Borrowed funds .....                                                                                                   |                              |                            |                                      |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....                                           |                              |                            |                                      |
| 16.5 Dividends to stockholders .....                                                                                        |                              |                            |                                      |
| 16.6 Other cash provided (applied) .....                                                                                    | 28,539,204                   | (68,123,932)               | 93,703,293                           |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5<br>plus Line 16.6) ..... | 28,539,204                   | (68,123,932)               | 93,703,293                           |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>                                                  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .                       | (60,742,184)                 | (80,036,436)               | 3,993,141                            |
| 19. Cash, cash equivalents and short-term investments:                                                                      |                              |                            |                                      |
| 19.1 Beginning of year .....                                                                                                | 97,334,948                   | 93,341,807                 | 93,341,807                           |
| 19.2 End of period (Line 18 plus Line 19.1)                                                                                 | 36,592,764                   | 13,305,371                 | 97,334,948                           |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|  |  |  |  |
|--|--|--|--|
|  |  |  |  |
|--|--|--|--|

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1      Summary of Significant Accounting Policies and Going Concern

A.      Accounting Practices  
The accompanying financial statements of Owners Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

|                                                                                                                   | SSAP # | F/S<br>Page | F/S<br>Line # | 2023             | 2022             |
|-------------------------------------------------------------------------------------------------------------------|--------|-------------|---------------|------------------|------------------|
| NET INCOME                                                                                                        |        |             |               |                  |                  |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)                                                                  | XXX    | XXX         | XXX           | \$ (142,272,300) | \$ (144,436,403) |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:                                     |        |             |               | \$ -             | \$ -             |
|                                                                                                                   |        |             |               | \$ -             | \$ -             |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:                                      |        |             |               | \$ -             | \$ -             |
|                                                                                                                   |        |             |               | \$ -             | \$ -             |
| (4) NAIC SAP (1-2-3=4)                                                                                            | XXX    | XXX         | XXX           | \$ (142,272,300) | \$ (144,436,403) |
| SURPLUS                                                                                                           |        |             |               |                  |                  |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                                                                  | XXX    | XXX         | XXX           | \$ 1,885,748,530 | \$ 2,001,309,290 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:                                     |        |             |               | \$ -             | \$ -             |
|                                                                                                                   |        |             |               | \$ -             | \$ -             |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:                                      |        |             |               | \$ -             | \$ -             |
|                                                                                                                   |        |             |               | \$ -             | \$ -             |
| (8) NAIC SAP (5-6-7=8)                                                                                            | XXX    | XXX         | XXX           | \$ 1,885,748,530 | \$ 2,001,309,290 |
| B.      Use of Estimates in the Preparation of the Financial Statements<br>No significant changes.                |        |             |               |                  |                  |
| C.      Accounting Policy<br>No significant changes.                                                              |        |             |               |                  |                  |
| D.      Going Concern<br>Management has no doubts concerning the entity's ability to continue as a going concern. |        |             |               |                  |                  |

NOTE 2      Accounting Changes and Corrections of Errors  
N/A

NOTE 3      Business Combinations and Goodwill  
N/A

NOTE 4      Discontinued Operations  
N/A

NOTE 5      Investments

- A.      Mortgage Loans, including Mezzanine Real Estate Loans  
N/A
- B.      Debt Restructuring  
N/A
- C.      Reverse Mortgages  
N/A
- D.      Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System or determined within our investment accounting application, Clearwater Analytics, based on third-party data from sources such as Refinitiv. These assumptions are consistent with the current interest rate environment.

(2) N/A

(3) N/A

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months\$ 2,474,595

2. 12 Months or Longer\$ 159,088,459

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$ 65,433,537

2. 12 Months or Longer\$ 807,216,060

(5) The Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.
- E.      Dollar Repurchase Agreements and/or Securities Lending Transactions  
N/A

NOTES TO FINANCIAL STATEMENTS

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
N/A
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
N/A
- H. Repurchase Agreements Transactions Accounted for as a Sale  
N/A
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
N/A
- J. Real Estate  
N/A
- K. Low Income Housing tax Credits (LIHTC)  
N/A
- L. Restricted Assets  
N/A
- M. Working Capital Finance Investments  
N/A
- N. Offsetting and Netting of Assets and Liabilities  
N/A
- O. 5Gf Securities  
N/A
- P. Short Sales  
N/A
- Q. Prepayment Penalty and Acceleration Fees

|                                          | General Account | Protected Cell |
|------------------------------------------|-----------------|----------------|
| 1. Number of CUSIPs                      | 0               | 0              |
| 2. Aggregate Amount of Investment Income | \$ -            | \$ -           |

- R. Reporting Entity's Share of Cash Pool by Asset Type  
N/A

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**  
No significant changes.

**NOTE 7 Investment Income**  
No significant changes.

**NOTE 8 Derivative Instruments**  
N/A

**NOTE 9 Income Taxes**  
A. The Inflation Reduction Act - Corporate Alternative Minimum Tax (CAMT) was enacted during the reporting period on August 16, 2022.  
i. The reporting entity has determined that they do not expect to be subject to the CAMT in 2023.

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**  
No significant changes.

**NOTE 11 Debt**  
N/A

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**  
N/A

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**  
No significant changes.

**NOTE 14 Liabilities, Contingencies and Assessments**  
No significant changes.

**NOTE 15 Leases**  
No significant changes.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**  
N/A

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**  
N/A

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**  
N/A

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**  
N/A

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

| Description for each class<br>of asset or liability | (Level 1)      | (Level 2)      | (Level 3)    | Net Asset Value<br>(NAV) | Total          |
|-----------------------------------------------------|----------------|----------------|--------------|--------------------------|----------------|
| a. Assets at fair value                             |                |                |              |                          |                |
| Cash                                                | \$ 11,592,759  | \$ -           | \$ -         | \$ -                     | \$ 11,592,759  |
| Cash equivalents                                    | \$ 25,000,004  | \$ -           | \$ -         | \$ -                     | \$ 25,000,004  |
| Bonds - industrial and miscellaneous                | \$ -           | \$ 27,689,358  | \$ 1,730,118 | \$ -                     | \$ 29,419,476  |
| Bonds - hybrid securities                           | \$ -           | \$ 6,389,880   | \$ -         | \$ -                     | \$ 6,389,880   |
| Preferred stock                                     | \$ 17,510,852  | \$ 2,891,250   | \$ -         | \$ -                     | \$ 20,402,102  |
| Common stock - industrial and<br>miscellaneous      | \$ 61,742,070  | \$ -           | \$ -         | \$ -                     | \$ 61,742,070  |
| Common stock - mutual funds                         | \$ -           | \$ 93,469,534  | \$ -         | \$ -                     | \$ 93,469,534  |
| Common stock - exchange traded funds                | \$ -           | \$ 229,216,279 | \$ -         | \$ -                     | \$ 229,216,279 |
| Total assets at fair value/NAV                      | \$ 115,845,684 | \$ 359,656,301 | \$ 1,730,118 | \$ -                     | \$ 477,232,103 |

| Description for each class<br>of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value<br>(NAV) | Total |
|-----------------------------------------------------|-----------|-----------|-----------|--------------------------|-------|
| b. Liabilities at fair value                        |           |           |           |                          |       |
|                                                     | \$ -      | \$ -      | \$ -      | \$ -                     | \$ -  |
|                                                     | \$ -      | \$ -      | \$ -      | \$ -                     | \$ -  |
| Total liabilities at fair value                     | \$ -      | \$ -      | \$ -      | \$ -                     | \$ -  |

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

| Description                             | Ending Balance as<br>of Prior Quarter End | Transfers<br>into<br>Level 3 | Transfers<br>out of<br>Level 3 | Total gains and<br>(losses) included in<br>Net Income | Total gains and<br>(losses)<br>included in<br>Surplus | Purchases | Issuances | Sales       | Settlements | Ending Balance<br>for Current<br>Quarter End |
|-----------------------------------------|-------------------------------------------|------------------------------|--------------------------------|-------------------------------------------------------|-------------------------------------------------------|-----------|-----------|-------------|-------------|----------------------------------------------|
| a. Assets                               |                                           |                              |                                |                                                       |                                                       |           |           |             |             |                                              |
| Bonds - industrial<br>and miscellaneous | \$ 1,622,232                              | \$ -                         | \$ -                           | \$ -                                                  | \$ 125,554                                            | \$ -      | \$ -      | \$ (17,669) | \$ -        | \$ 1,730,118                                 |
| Total Assets                            | \$ 1,622,232                              | \$ -                         | \$ -                           | \$ -                                                  | \$ 125,554                                            | \$ -      | \$ -      | \$ (17,669) | \$ -        | \$ 1,730,118                                 |

| Description       | Ending Balance as<br>of Prior Quarter End | Transfers<br>into<br>Level 3 | Transfers<br>out of<br>Level 3 | Total gains and<br>(losses) included in<br>Net Income | Total gains and<br>(losses)<br>included in<br>Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance<br>for Current<br>Quarter End |
|-------------------|-------------------------------------------|------------------------------|--------------------------------|-------------------------------------------------------|-------------------------------------------------------|-----------|-----------|-------|-------------|----------------------------------------------|
| b. Liabilities    |                                           |                              |                                |                                                       |                                                       |           |           |       |             |                                              |
|                   | \$ -                                      | \$ -                         | \$ -                           | \$ -                                                  | \$ -                                                  | \$ -      | \$ -      | \$ -  | \$ -        | \$ -                                         |
|                   | \$ -                                      | \$ -                         | \$ -                           | \$ -                                                  | \$ -                                                  | \$ -      | \$ -      | \$ -  | \$ -        | \$ -                                         |
| Total Liabilities | \$ -                                      | \$ -                         | \$ -                           | \$ -                                                  | \$ -                                                  | \$ -      | \$ -      | \$ -  | \$ -        | \$ -                                         |

(3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) Level 2 Measurements Include:

Bonds and Mutual Funds; an evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.

Level 3 Measurements Include:

- (a) Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.  
(b) Impaired real estates, for which the calculation of impairment considers the cost to sell and the holding period.  
(c) Impaired mortgages, which are valued based on the underlying value of the secured asset.

(5) N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial<br>Instrument | Aggregate<br>Fair Value | Admitted Assets  | (Level 1)      | (Level 2)        | (Level 3)     | Net Asset Value<br>(NAV) | Not Practicable<br>(Carrying Value) |
|---------------------------------|-------------------------|------------------|----------------|------------------|---------------|--------------------------|-------------------------------------|
| Bonds                           | \$ 3,849,976,025        | \$ 4,267,924,040 | \$ 176,321,330 | \$ 3,646,540,397 | \$ 27,114,298 | \$ -                     | \$ -                                |
| Preferred stock                 | \$ 22,755,462           | \$ 22,702,102    | \$ 19,864,212  | \$ 2,891,250     | \$ -          | \$ -                     | \$ -                                |
| Common stock                    | \$ 384,427,883          | \$ 384,427,883   | \$ 61,742,070  | \$ 322,685,813   | \$ -          | \$ -                     | \$ -                                |
| Cash                            | \$ 11,592,759           | \$ 11,592,759    | \$ 11,592,759  | \$ -             | \$ -          | \$ -                     | \$ -                                |
| Cash equivalents                | \$ 25,000,004           | \$ 25,000,004    | \$ 25,000,004  | \$ -             | \$ -          | \$ -                     | \$ -                                |
| Other invested assets           | \$ 70,611,441           | \$ 72,832,476    | \$ -           | \$ 33,121,051    | \$ 37,490,389 | \$ -                     | \$ -                                |
| Uncollected premiums            | \$ 575,582,117          | \$ 575,582,117   | \$ 575,582,117 | \$ -             | \$ -          | \$ -                     | \$ -                                |

D. Not Practicable to Estimate Fair Value  
N/A

E. Instruments Measured at Net Asset Value  
N/A

NOTE 21 Other Items  
No significant changes.

NOTE 22 Events Subsequent  
N/A

NOTE 23 Reinsurance  
No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination  
N/A

NOTES TO FINANCIAL STATEMENTS

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

A. Reserves as of December 31, 2022 were \$1.85 billion. During the period ended September 30, 2023, \$715 million was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1.03 billion as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$102.9 million, or 5.6%, favorable prior year development since December 31, 2022. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

|                              |                  |                  |
|------------------------------|------------------|------------------|
| Total loss reserve activity: |                  |                  |
|                              | 2023             | 2022             |
| Reserves, beginning of year  | \$ 1,850,470,191 | \$ 1,726,434,406 |
| Incurred Losses:             |                  |                  |
| Current Year                 | \$ 1,674,783,738 | \$ 1,971,716,515 |
| Prior Years                  | \$ (102,861,822) | \$ (45,844,261)  |
| Paid Losses:                 |                  |                  |
| Current Year                 | \$ 754,701,323   | \$ 1,026,985,429 |
| Prior Years                  | \$ 714,754,866   | \$ 774,851,040   |
| Reserves, end of period      | \$ 1,952,935,918 | \$ 1,850,470,191 |

B. N/A

**NOTE 26 Intercompany Pooling Arrangements**  
N/A

**NOTE 27 Structured Settlements**  
No significant changes.

**NOTE 28 Health Care Receivables**  
N/A

**NOTE 29 Participating Policies**  
N/A

**NOTE 30 Premium Deficiency Reserves**  
No significant changes.

**NOTE 31 High Deductibles**  
N/A

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**  
The company does not discount liabilities for unpaid losses and loss adjustment expenses.

**NOTE 33 Asbestos/Environmental Reserves**  
No significant changes.

**NOTE 34 Subscriber Savings Accounts**  
N/A

**NOTE 35 Multiple Peril Crop Insurance**  
N/A

**NOTE 36 Financial Guaranty Insurance**  
N/A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

|                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/24/2021
- 6.4

By what department or departments?  
Ohio Dept of Insurance .....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information: .....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

|                |                        |     |     |      |     |
|----------------|------------------------|-----|-----|------|-----|
| 1              | 2                      | 3   | 4   | 5    | 6   |
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
|                |                        |     |     |      |     |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:  
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$.....5,967,346
13.

Amount of real estate and mortgages held in short-term investments: .....

\$.....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:

|                                                                                                     | 1                                                 | 2                                                  |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
|                                                                                                     | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....                                                                                   | \$ .....                                          | \$.....                                            |
| 14.22 Preferred Stock .....                                                                         | \$ .....                                          | \$.....                                            |
| 14.23 Common Stock .....                                                                            | \$ .....                                          | \$.....                                            |
| 14.24 Short-Term Investments .....                                                                  | \$ .....                                          | \$.....                                            |
| 14.25 Mortgage Loans on Real Estate .....                                                           | \$ .....                                          | \$.....                                            |
| 14.26 All Other .....                                                                               | \$ .....                                          | \$.....                                            |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....                                          | \$.....                                            |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....                                          | \$.....                                            |

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.  
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....
- 7.1

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)  | 2<br>Custodian Address                      |
|----------------------------|---------------------------------------------|
| The Northen Trust Co. .... | 50 South LaSalle St Chicago, IL 60603 ..... |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual                                      | 2<br>Affiliation |
|----------------------------------------------------------------------|------------------|
| Assets managed internally by employees of the reporting entity ..... | I.....           |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration<br>Depository Number | 2<br>Name of Firm or Individual | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With | 5<br>Investment<br>Management<br>Agreement<br>(IMA) Filed |
|------------------------------------------------|---------------------------------|------------------------------------|----------------------|-----------------------------------------------------------|
|                                                |                                 |                                    |                      |                                                           |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions: .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ ] N/A [ X ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.  
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

|                  |                  |               | TOTAL DISCOUNT |            |      |       | DISCOUNT TAKEN DURING PERIOD |            |      |       |
|------------------|------------------|---------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1                | 2                | 3             | 4              | 5          | 6    | 7     | 8                            | 9          | 10   | 11    |
| Line of Business | Maximum Interest | Discount Rate | Unpaid Losses  | Unpaid LAE | IBNR | TOTAL | Unpaid Losses                | Unpaid LAE | IBNR | TOTAL |
| TOTAL            |                  |               |                |            |      |       |                              |            |      |       |

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

| States, etc.                                                         | 1<br>Active<br>Status<br>(a) | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |
|----------------------------------------------------------------------|------------------------------|------------------------------|----------------------------|----------------------------------------|----------------------------|------------------------------|----------------------------|
|                                                                      |                              | 2<br>Current Year<br>To Date | 3<br>Prior Year<br>To Date | 4<br>Current Year<br>To Date           | 5<br>Prior Year<br>To Date | 6<br>Current Year<br>To Date | 7<br>Prior Year<br>To Date |
| 1. Alabama .....                                                     | L                            | 51,100,210                   | 48,498,259                 | 27,187,343                             | 22,189,765                 | 47,510,836                   | 36,069,185                 |
| 2. Alaska .....                                                      | N                            |                              |                            |                                        |                            |                              |                            |
| 3. Arizona .....                                                     | L                            | 35,758,322                   | 29,342,955                 | 21,422,545                             | 18,123,870                 | 35,463,119                   | 33,508,891                 |
| 4. Arkansas .....                                                    | L                            | 25,235,351                   | 25,132,473                 | 32,242,894                             | 26,615,722                 | 27,885,981                   | 17,867,744                 |
| 5. California .....                                                  | N                            |                              |                            |                                        |                            |                              |                            |
| 6. Colorado .....                                                    | L                            | 110,207,578                  | 98,255,365                 | 66,704,127                             | 52,030,218                 | 99,109,799                   | 79,848,902                 |
| 7. Connecticut .....                                                 | N                            |                              |                            |                                        |                            |                              |                            |
| 8. Delaware .....                                                    | N                            |                              |                            |                                        |                            |                              |                            |
| 9. District of Columbia .....                                        | N                            |                              |                            |                                        |                            |                              |                            |
| 10. Florida .....                                                    | L                            | 47,385,468                   | 41,024,224                 | 84,557,726                             | 89,728,279                 | 83,451,063                   | 93,404,497                 |
| 11. Georgia .....                                                    | L                            | 389,626,089                  | 339,043,524                | 247,980,554                            | 222,063,634                | 334,030,493                  | 284,045,524                |
| 12. Hawaii .....                                                     | N                            |                              |                            |                                        |                            |                              |                            |
| 13. Idaho .....                                                      | L                            | 14,720,457                   | 19,713,333                 | 5,789,554                              | 6,164,323                  | 14,932,837                   | 15,398,152                 |
| 14. Illinois .....                                                   | L                            | 146,264,742                  | 125,072,998                | 111,388,504                            | 80,996,194                 | 130,682,988                  | 132,105,887                |
| 15. Indiana .....                                                    | L                            | 936,751                      | 950,474                    | 457,395                                | 1,007,684                  | 877,695                      | 1,039,370                  |
| 16. Iowa .....                                                       | L                            | 107,369,611                  | 95,571,842                 | 79,231,096                             | 70,247,673                 | 71,808,573                   | 65,949,565                 |
| 17. Kansas .....                                                     | L                            | 9,213,695                    | 8,071,321                  | 7,233,320                              | 4,273,629                  | 6,733,216                    | 6,739,934                  |
| 18. Kentucky .....                                                   | L                            | 64,375,390                   | 56,047,984                 | 49,148,356                             | 35,498,898                 | 78,908,576                   | 72,162,350                 |
| 19. Louisiana .....                                                  | N                            |                              |                            |                                        |                            |                              |                            |
| 20. Maine .....                                                      | N                            |                              |                            |                                        |                            |                              |                            |
| 21. Maryland .....                                                   | N                            |                              |                            |                                        |                            |                              |                            |
| 22. Massachusetts .....                                              | N                            |                              |                            |                                        |                            |                              |                            |
| 23. Michigan .....                                                   | L                            |                              |                            |                                        |                            |                              |                            |
| 24. Minnesota .....                                                  | L                            | 252,450,812                  | 214,564,764                | 165,258,020                            | 183,304,990                | 171,820,908                  | 152,216,344                |
| 25. Mississippi .....                                                | L                            |                              |                            |                                        |                            |                              |                            |
| 26. Missouri .....                                                   | L                            | 47,794,494                   | 44,901,403                 | 44,215,724                             | 24,015,714                 | 57,398,194                   | 51,926,108                 |
| 27. Montana .....                                                    | N                            |                              |                            |                                        |                            |                              |                            |
| 28. Nebraska .....                                                   | L                            | 48,647,904                   | 40,623,283                 | 29,936,957                             | 37,988,403                 | 27,483,272                   | 29,972,079                 |
| 29. Nevada .....                                                     | L                            |                              |                            |                                        |                            |                              |                            |
| 30. New Hampshire .....                                              | N                            |                              |                            |                                        |                            |                              |                            |
| 31. New Jersey .....                                                 | N                            |                              |                            |                                        |                            |                              |                            |
| 32. New Mexico .....                                                 | L                            |                              |                            |                                        |                            |                              |                            |
| 33. New York .....                                                   | N                            |                              |                            |                                        |                            |                              |                            |
| 34. North Carolina .....                                             | L                            | 258,643,668                  | 210,040,260                | 134,785,551                            | 102,099,018                | 143,628,928                  | 118,448,360                |
| 35. North Dakota .....                                               | L                            | 26,612,290                   | 23,346,019                 | 16,772,832                             | 14,980,721                 | 23,864,307                   | 18,987,551                 |
| 36. Ohio .....                                                       | L                            | 80,550,561                   | 71,668,360                 | 41,776,964                             | 33,864,280                 | 53,460,822                   | 49,036,739                 |
| 37. Oklahoma .....                                                   | N                            |                              |                            |                                        |                            |                              |                            |
| 38. Oregon .....                                                     | L                            |                              |                            |                                        |                            |                              |                            |
| 39. Pennsylvania .....                                               | L                            | 9,361,670                    | 7,148,619                  | 15,553,180                             | 2,939,181                  | 9,620,342                    | 4,067,903                  |
| 40. Rhode Island .....                                               | N                            |                              |                            |                                        |                            |                              |                            |
| 41. South Carolina .....                                             | L                            | 139,155,901                  | 127,046,755                | 78,206,399                             | 72,308,611                 | 106,892,511                  | 119,790,409                |
| 42. South Dakota .....                                               | L                            | 17,312,270                   | 18,838,399                 | 10,071,810                             | 23,711,013                 | 17,030,111                   | 17,683,609                 |
| 43. Tennessee .....                                                  | L                            | 46,508,040                   | 55,942,822                 | 31,941,941                             | 22,861,053                 | 43,558,229                   | 38,372,023                 |
| 44. Texas .....                                                      | N                            |                              |                            |                                        |                            |                              |                            |
| 45. Utah .....                                                       | L                            | 95,676,649                   | 85,368,302                 | 44,558,242                             | 45,973,553                 | 146,588,849                  | 153,818,927                |
| 46. Vermont .....                                                    | N                            |                              |                            |                                        |                            |                              |                            |
| 47. Virginia .....                                                   | L                            | 53,641,632                   | 43,584,752                 | 30,509,756                             | 17,671,006                 | 29,783,715                   | 21,250,720                 |
| 48. Washington .....                                                 | L                            |                              |                            |                                        |                            |                              |                            |
| 49. West Virginia .....                                              | N                            |                              |                            |                                        |                            |                              |                            |
| 50. Wisconsin .....                                                  | L                            | 109,533,976                  | 96,627,721                 | 67,376,157                             | 75,415,977                 | 58,697,347                   | 65,342,572                 |
| 51. Wyoming .....                                                    | N                            |                              |                            |                                        |                            |                              |                            |
| 52. American Samoa .....                                             | N                            |                              |                            |                                        |                            |                              |                            |
| 53. Guam .....                                                       | N                            |                              |                            |                                        |                            |                              |                            |
| 54. Puerto Rico .....                                                | N                            |                              |                            |                                        |                            |                              |                            |
| 55. U.S. Virgin Islands .....                                        | N                            |                              |                            |                                        |                            |                              |                            |
| 56. Northern Mariana Islands .....                                   | N                            |                              |                            |                                        |                            |                              |                            |
| 57. Canada .....                                                     | N                            |                              |                            |                                        |                            |                              |                            |
| 58. Aggregate Other Alien OT .....                                   | XXX                          |                              |                            |                                        |                            |                              |                            |
| 59. Totals                                                           | XXX                          | 2,188,083,533                | 1,926,426,209              | 1,444,306,944                          | 1,286,073,407              | 1,821,222,712                | 1,679,053,345              |
| DETAILS OF WRITE-INS                                                 |                              |                              |                            |                                        |                            |                              |                            |
| 58001. ....                                                          | XXX                          |                              |                            |                                        |                            |                              |                            |
| 58002. ....                                                          | XXX                          |                              |                            |                                        |                            |                              |                            |
| 58003. ....                                                          | XXX                          |                              |                            |                                        |                            |                              |                            |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX                          |                              |                            |                                        |                            |                              |                            |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)  | XXX                          |                              |                            |                                        |                            |                              |                            |

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

31

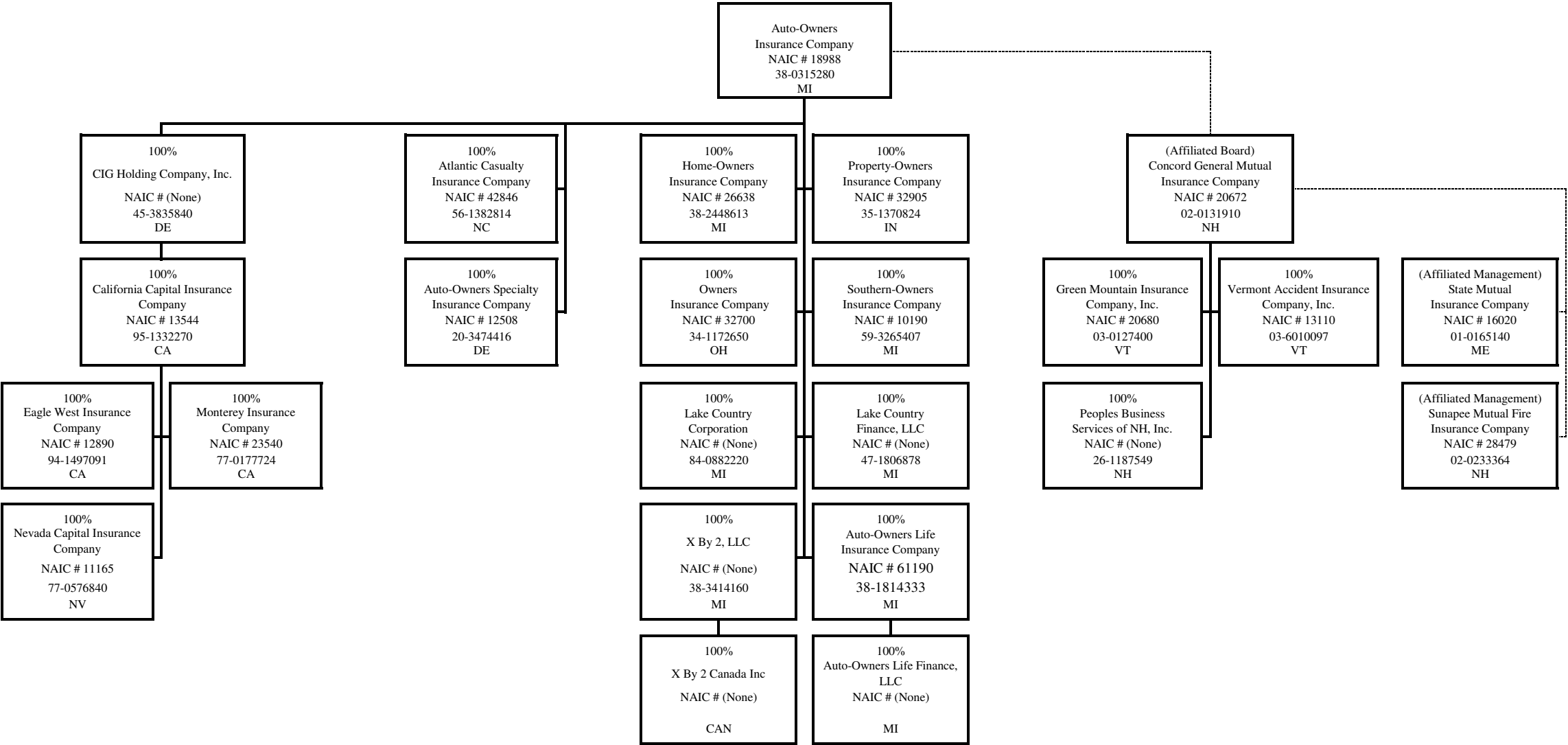
4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

26

6. N - None of the above - Not allowed to write business in the state.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP  
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                                 | 3                 | 4             | 5            | 6     | 7                                                                      | 8                                              | 9                     | 10                                | 11                                             | 12                                                                                 | 13                                           | 14                                         | 15                                   | 16    |
|------------|-----------------------------------|-------------------|---------------|--------------|-------|------------------------------------------------------------------------|------------------------------------------------|-----------------------|-----------------------------------|------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------|--------------------------------------|-------|
| Group Code | Group Name                        | NAIC Company Code | ID Number     | Federal RSSD | CIK   | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates    | Domi-ciliary Location | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Owner-ship Provide Percen-tage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Yes/No) | *     |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 18988 ....  | 38-0315280 .. | .....        | ..... | .....                                                                  | Auto-Owners Insurance Company .....            | .. MI.....            | UDP.....                          | .....                                          | .....                                                                              | .....                                        | .....                                      | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 61190 ....  | 38-1814333 .. | .....        | ..... | .....                                                                  | Auto-Owners Life Insurance Company .....       | .. MI.....            | .. IA.....                        | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 00000 ....  | .....         | .....        | ..... | .....                                                                  | Auto-Owners Life Finance, LLC .....            | .. MI.....            | .. NIA.....                       | Auto-Owners Life Insurance Company .....       | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 26638 ....  | 38-2448613 .. | .....        | ..... | .....                                                                  | Home-Owners Insurance Company .....            | .. MI.....            | .. IA.....                        | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 32700 ....  | 34-1172650 .. | .....        | ..... | .....                                                                  | Owners Insurance Company .....                 | .. OH.....            | .. RE.....                        | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 32905 ....  | 35-1370824 .. | .....        | ..... | .....                                                                  | Property-Owners Insurance Company .....        | .. IN.....            | .. IA.....                        | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 10190 ....  | 59-3265407 .. | .....        | ..... | .....                                                                  | Southern-Owners Insurance Company .....        | .. MI.....            | .. IA.....                        | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 00000 ....  | 84-0882220 .. | .....        | ..... | .....                                                                  | Lake Country Corporation .....                 | .. MI.....            | .. NIA.....                       | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... YES.....                        | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 00000 ....  | 47-1806878 .. | .....        | ..... | .....                                                                  | Lake Country Finance, LLC .....                | .. MI.....            | .. NIA.....                       | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 00000 ....  | 38-3414160 .. | .....        | ..... | .....                                                                  | X By 2, LLC .....                              | .. MI.....            | .. NIA.....                       | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 00000 ....  | .....         | .....        | ..... | .....                                                                  | X By 2 Canada Inc .....                        | .. CAN.....           | .. NIA.....                       | X By 2, LLC .....                              | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 42846 ....  | 56-1382814 .. | .....        | ..... | .....                                                                  | Atlantic Casualty Insurance Company .....      | .. NC.....            | .. IA.....                        | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 12508 ....  | 20-3474416 .. | .....        | ..... | .....                                                                  | Auto-Owners Specialty Insurance Company .....  | .. DE.....            | .. IA.....                        | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 20672 ....  | 02-0131910 .. | .....        | ..... | .....                                                                  | Concord General Mutual Insurance Company ..... | .. NH.....            | .. IA.....                        | Auto-Owners Insurance Company .....            | Board of Directors.....                                                            | .....                                        | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 20680 ....  | 03-0127400 .. | .....        | ..... | .....                                                                  | Green Mountain Insurance Company, Inc .....    | .. VT.....            | .. IA.....                        | Concord General Mutual Insurance Company ..... | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 16020 ....  | 01-0165140 .. | .....        | ..... | .....                                                                  | State Mutual Insurance Company .....           | .. ME.....            | .. IA.....                        | Concord General Mutual Insurance Company ..... | Management.....                                                                    | .....                                        | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 28479 ....  | 02-0233364 .. | .....        | ..... | .....                                                                  | Sunapee Mutual Fire Insurance Company .....    | .. NH.....            | .. IA.....                        | Concord General Mutual Insurance Company ..... | Management.....                                                                    | .....                                        | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 13110 ....  | 03-6010097 .. | .....        | ..... | .....                                                                  | Vermont Accident Insurance Company, Inc .....  | .. VT.....            | .. IA.....                        | Concord General Mutual Insurance Company ..... | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 00000 ....  | 26-1187549 .. | .....        | ..... | .....                                                                  | Peoples Business Services of NH, Inc .....     | .. NH.....            | .. NIA.....                       | Concord General Mutual Insurance Company ..... | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... YES.....                        | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 00000 ....  | 45-3835840 .. | .....        | ..... | .....                                                                  | CIG Holding Company, Inc. ....                 | .. DE.....            | .. NIA.....                       | Auto-Owners Insurance Company .....            | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... YES.....                        | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 13544 ....  | 95-1332270 .. | .....        | ..... | .....                                                                  | California Capital Insurance Company .....     | .. CA.....            | .. IA.....                        | CIG Holding Company, Inc. ....                 | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 12890 ....  | 94-1497091 .. | .....        | ..... | .....                                                                  | Eagle West Insurance Company .....             | .. CA.....            | .. IA.....                        | California Capital Insurance Company .....     | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 23540 ....  | 77-0177724 .. | .....        | ..... | .....                                                                  | Monterey Insurance Company .....               | .. CA.....            | .. IA.....                        | California Capital Insurance Company .....     | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |
| . 0280 ... | Auto-Owners Insurance Group ..... | ..... 11165 ....  | 77-0576840 .. | .....        | ..... | .....                                                                  | Nevada Capital Insurance Company .....         | .. NV.....            | .. IA.....                        | California Capital Insurance Company .....     | Ownership.....                                                                     | 100.000 ...                                  | Auto-Owners Insurance Company .....        | .... NO.....                         | ..... |

|          |             |
|----------|-------------|
| Asterisk | Explanation |
|          |             |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

| Line of Business     |                                                                     | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|----------------------|---------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------------------------------|
|                      |                                                                     | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct Loss<br>Percentage |                                                      |
| 1.                   | Fire .....                                                          | 5,766,755                      | 9,660,661                      | 167.5                          | 166.0                                                |
| 2.1                  | Allied Lines .....                                                  | 11,409,376                     | 11,041,184                     | 96.8                           | 45.0                                                 |
| 2.2                  | Multiple peril crop .....                                           |                                |                                |                                |                                                      |
| 2.3                  | Federal flood .....                                                 |                                |                                |                                |                                                      |
| 2.4                  | Private crop .....                                                  |                                |                                |                                |                                                      |
| 2.5                  | Private flood .....                                                 | 32,007                         | 34,158                         | 106.7                          |                                                      |
| 3.                   | Farmowners multiple peril .....                                     | 8,916,527                      | 8,710,165                      | 97.7                           | 181.1                                                |
| 4.                   | Homeowners multiple peril .....                                     | 94,411,683                     | 75,583,758                     | 80.1                           | 66.6                                                 |
| 5.1                  | Commercial multiple peril (non-liability portion) .....             | 356,823,053                    | 361,209,708                    | 101.2                          | 97.9                                                 |
| 5.2                  | Commercial multiple peril (liability portion) .....                 | 197,798,784                    | 84,743,091                     | 42.8                           | 40.7                                                 |
| 6.                   | Mortgage guaranty .....                                             |                                |                                |                                |                                                      |
| 8.                   | Ocean marine .....                                                  |                                |                                |                                |                                                      |
| 9.                   | Inland marine .....                                                 | 46,101,986                     | 18,911,685                     | 41.0                           | 44.5                                                 |
| 10.                  | Financial guaranty .....                                            |                                |                                |                                |                                                      |
| 11.1                 | Medical professional liability - occurrence .....                   |                                |                                |                                |                                                      |
| 11.2                 | Medical professional liability - claims-made .....                  |                                |                                |                                |                                                      |
| 12.                  | Earthquake .....                                                    | 4,061,168                      | 10,600                         | 0.3                            |                                                      |
| 13.1                 | Comprehensive (hospital and medical) individual .....               |                                |                                |                                |                                                      |
| 13.2                 | Comprehensive (hospital and medical) group .....                    |                                |                                |                                |                                                      |
| 14.                  | Credit accident and health .....                                    |                                |                                |                                |                                                      |
| 15.1                 | Vision only .....                                                   |                                |                                |                                |                                                      |
| 15.2                 | Dental only .....                                                   |                                |                                |                                |                                                      |
| 15.3                 | Disability income .....                                             |                                |                                |                                |                                                      |
| 15.4                 | Medicare supplement .....                                           |                                |                                |                                |                                                      |
| 15.5                 | Medicaid Title XIX .....                                            |                                |                                |                                |                                                      |
| 15.6                 | Medicare Title XVIII .....                                          |                                |                                |                                |                                                      |
| 15.7                 | Long-term care .....                                                |                                |                                |                                |                                                      |
| 15.8                 | Federal employees health benefits plan .....                        |                                |                                |                                |                                                      |
| 15.9                 | Other health .....                                                  |                                |                                |                                |                                                      |
| 16.                  | Workers' compensation .....                                         | 75,866,343                     | 20,371,325                     | 26.9                           | 42.4                                                 |
| 17.1                 | Other liability - occurrence .....                                  | 110,266,889                    | 65,710,271                     | 59.6                           | 59.7                                                 |
| 17.2                 | Other liability - claims-made .....                                 |                                |                                |                                |                                                      |
| 17.3                 | Excess workers' compensation .....                                  |                                |                                |                                |                                                      |
| 18.1                 | Products liability - occurrence .....                               |                                |                                |                                |                                                      |
| 18.2                 | Products liability - claims-made .....                              |                                |                                |                                |                                                      |
| 19.1                 | Private passenger auto no-fault (personal injury protection) .....  | 17,675,742                     | 12,832,510                     | 72.6                           | 48.6                                                 |
| 19.2                 | Other private passenger auto liability .....                        | 437,349,715                    | 358,186,841                    | 81.9                           | 77.9                                                 |
| 19.3                 | Commercial auto no-fault (personal injury protection) .....         | 1,011,584                      | 1,162,509                      | 114.9                          | (13.8)                                               |
| 19.4                 | Other commercial auto liability .....                               | 161,938,321                    | 137,691,742                    | 85.0                           | 98.3                                                 |
| 21.1                 | Private passenger auto physical damage .....                        | 388,325,583                    | 283,998,192                    | 73.1                           | 75.0                                                 |
| 21.2                 | Commercial auto physical damage .....                               | 87,886,387                     | 90,676,451                     | 103.2                          | 82.0                                                 |
| 22.                  | Aircraft (all perils) .....                                         |                                |                                |                                |                                                      |
| 23.                  | Fidelity .....                                                      | 1,360,339                      | 180,347                        | 13.3                           | (14.8)                                               |
| 24.                  | Surety .....                                                        |                                |                                |                                |                                                      |
| 26.                  | Burglary and theft .....                                            | 253,350                        | 39,277                         | 15.5                           | 2.3                                                  |
| 27.                  | Boiler and machinery .....                                          |                                |                                |                                |                                                      |
| 28.                  | Credit .....                                                        |                                |                                |                                |                                                      |
| 29.                  | International .....                                                 |                                |                                |                                |                                                      |
| 30.                  | Warranty .....                                                      |                                |                                |                                |                                                      |
| 31.                  | Reinsurance - Nonproportional Assumed Property .....                | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 32.                  | Reinsurance - Nonproportional Assumed Liability .....               | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 33.                  | Reinsurance - Nonproportional Assumed Financial Lines .....         | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 34.                  | Aggregate write-ins for other lines of business .....               |                                |                                |                                |                                                      |
| 35.                  | Totals                                                              | 2,007,255,593                  | 1,540,754,472                  | 76.8                           | 76.5                                                 |
| DETAILS OF WRITE-INS |                                                                     |                                |                                |                                |                                                      |
| 3401.                | .....                                                               |                                |                                |                                |                                                      |
| 3402.                | .....                                                               |                                |                                |                                |                                                      |
| 3403.                | .....                                                               |                                |                                |                                |                                                      |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page ..... |                                |                                |                                |                                                      |
| 3499.                | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)           |                                |                                |                                |                                                      |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

**PART 2 - DIRECT PREMIUMS WRITTEN**

| Line of Business     |                                                                     | 1<br>Current Quarter | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|----------------------|---------------------------------------------------------------------|----------------------|------------------------------|---------------------------------|
| 1.                   | Fire .....                                                          | 2,257,058            | 6,929,749                    | 5,203,029                       |
| 2.1                  | Allied Lines .....                                                  | 4,689,100            | 13,602,910                   | 10,360,309                      |
| 2.2                  | Multiple peril crop .....                                           |                      |                              |                                 |
| 2.3                  | Federal flood .....                                                 |                      |                              |                                 |
| 2.4                  | Private crop .....                                                  |                      |                              |                                 |
| 2.5                  | Private flood .....                                                 | 37,030               | 94,655                       |                                 |
| 3.                   | Farmowners multiple peril .....                                     | ( 17,398)            | 2,739,131                    | 15,943,753                      |
| 4.                   | Homeowners multiple peril .....                                     | 40,481,710           | 105,867,151                  | 85,401,193                      |
| 5.1                  | Commercial multiple peril (non-liability portion) .....             | 141,456,783          | 403,084,541                  | 320,806,895                     |
| 5.2                  | Commercial multiple peril (liability portion) .....                 | 70,147,111           | 215,199,880                  | 188,833,774                     |
| 6.                   | Mortgage guaranty .....                                             |                      |                              |                                 |
| 8.                   | Ocean marine .....                                                  |                      |                              |                                 |
| 9.                   | Inland marine .....                                                 | 15,644,398           | 50,065,462                   | 47,229,756                      |
| 10.                  | Financial guaranty .....                                            |                      |                              |                                 |
| 11.1                 | Medical professional liability - occurrence .....                   |                      |                              |                                 |
| 11.2                 | Medical professional liability - claims-made .....                  |                      |                              |                                 |
| 12.                  | Earthquake .....                                                    | 1,522,959            | 4,262,104                    | 3,534,123                       |
| 13.1                 | Comprehensive (hospital and medical) individual .....               |                      |                              |                                 |
| 13.2                 | Comprehensive (hospital and medical) group .....                    |                      |                              |                                 |
| 14.                  | Credit accident and health .....                                    |                      |                              |                                 |
| 15.1                 | Vision only .....                                                   |                      |                              |                                 |
| 15.2                 | Dental only .....                                                   |                      |                              |                                 |
| 15.3                 | Disability income .....                                             |                      |                              |                                 |
| 15.4                 | Medicare supplement .....                                           |                      |                              |                                 |
| 15.5                 | Medicaid Title XIX .....                                            |                      |                              |                                 |
| 15.6                 | Medicare Title XVIII .....                                          |                      |                              |                                 |
| 15.7                 | Long-term care .....                                                |                      |                              |                                 |
| 15.8                 | Federal employees health benefits plan .....                        |                      |                              |                                 |
| 15.9                 | Other health .....                                                  |                      |                              |                                 |
| 16.                  | Workers' compensation .....                                         | 24,067,363           | 80,482,805                   | 78,783,357                      |
| 17.1                 | Other liability - occurrence .....                                  | 39,401,673           | 120,187,391                  | 107,372,311                     |
| 17.2                 | Other liability - claims-made .....                                 |                      |                              |                                 |
| 17.3                 | Excess workers' compensation .....                                  |                      |                              |                                 |
| 18.1                 | Products liability - occurrence .....                               |                      |                              |                                 |
| 18.2                 | Products liability - claims-made .....                              |                      |                              |                                 |
| 19.1                 | Private passenger auto no-fault (personal injury protection) .....  | 6,255,708            | 18,701,922                   | 16,442,860                      |
| 19.2                 | Other private passenger auto liability .....                        | 173,227,489          | 487,010,497                  | 405,550,479                     |
| 19.3                 | Commercial auto no-fault (personal injury protection) .....         | 335,144              | 1,062,912                    | 1,036,832                       |
| 19.4                 | Other commercial auto liability .....                               | 51,286,575           | 158,516,046                  | 184,739,757                     |
| 21.1                 | Private passenger auto physical damage .....                        | 155,626,356          | 433,726,514                  | 356,154,778                     |
| 21.2                 | Commercial auto physical damage .....                               | 26,450,310           | 84,829,164                   | 97,420,734                      |
| 22.                  | Aircraft (all perils) .....                                         |                      |                              |                                 |
| 23.                  | Fidelity .....                                                      | 466,245              | 1,453,109                    | 1,365,135                       |
| 24.                  | Surety .....                                                        |                      |                              |                                 |
| 26.                  | Burglary and theft .....                                            | 68,874               | 267,589                      | 247,135                         |
| 27.                  | Boiler and machinery .....                                          |                      |                              |                                 |
| 28.                  | Credit .....                                                        |                      |                              |                                 |
| 29.                  | International .....                                                 |                      |                              |                                 |
| 30.                  | Warranty .....                                                      |                      |                              |                                 |
| 31.                  | Reinsurance - Nonproportional Assumed Property .....                | XXX                  | XXX                          | XXX                             |
| 32.                  | Reinsurance - Nonproportional Assumed Liability .....               | XXX                  | XXX                          | XXX                             |
| 33.                  | Reinsurance - Nonproportional Assumed Financial Lines .....         | XXX                  | XXX                          | XXX                             |
| 34.                  | Aggregate write-ins for other lines of business .....               |                      |                              |                                 |
| 35.                  | Totals                                                              | 753,404,490          | 2,188,083,533                | 1,926,426,209                   |
| DETAILS OF WRITE-INS |                                                                     |                      |                              |                                 |
| 3401.                | .....                                                               |                      |                              |                                 |
| 3402.                | .....                                                               |                      |                              |                                 |
| 3403.                | .....                                                               |                      |                              |                                 |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page ..... |                      |                              |                                 |
| 3499.                | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)           |                      |                              |                                 |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

|                                                    | 1                                               | 2                                         | 3                                                      | 4                                                                  | 5                                                                    | 6                                            | 7                                                                                           | 8                                                                                                      | 9                                    | 10                                            | 11                                                                                                      | 12                                                                                                   | 13                                                                                      |                                       |
|----------------------------------------------------|-------------------------------------------------|-------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------------------------|
| Years in Which Losses Occurred                     | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2023 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2023 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |                                       |
| 1. 2020 + Prior .....                              | 461,038                                         | 91,307                                    | 552,345                                                | 220,740                                                            | 13,342                                                               | 234,082                                      | 288,132                                                                                     | 12,401                                                                                                 | 59,214                               | 359,748                                       | 47,835                                                                                                  | (6,350)                                                                                              | 41,485                                                                                  |                                       |
| 2. 2021 .....                                      | 210,079                                         | 143,315                                   | 353,394                                                | 116,834                                                            | 10,166                                                               | 126,999                                      | 154,853                                                                                     | 18,973                                                                                                 | 40,609                               | 214,434                                       | 61,607                                                                                                  | (73,568)                                                                                             | (11,961)                                                                                |                                       |
| 3. Subtotals 2021 + Prior .....                    | 671,117                                         | 234,622                                   | 905,739                                                | 337,574                                                            | 23,507                                                               | 361,081                                      | 442,985                                                                                     | 31,374                                                                                                 | 99,823                               | 574,182                                       | 109,442                                                                                                 | (79,918)                                                                                             | 29,524                                                                                  |                                       |
| 4. 2022 .....                                      | 357,409                                         | 587,322                                   | 944,731                                                | 269,352                                                            | 92,317                                                               | 361,669                                      | 167,798                                                                                     | 54,099                                                                                                 | 236,774                              | 458,671                                       | 79,741                                                                                                  | (204,132)                                                                                            | (124,391)                                                                               |                                       |
| 5. Subtotals 2022 + Prior .....                    | 1,028,526                                       | 821,944                                   | 1,850,470                                              | 606,926                                                            | 115,824                                                              | 722,750                                      | 610,783                                                                                     | 85,473                                                                                                 | 336,597                              | 1,032,854                                     | 189,183                                                                                                 | (284,050)                                                                                            | (94,867)                                                                                |                                       |
| 6. 2023 .....                                      | XXX                                             | XXX                                       | XXX                                                    | XXX                                                                | 746,706                                                              | 746,706                                      | XXX                                                                                         | 322,922                                                                                                | 597,160                              | 920,082                                       | XXX                                                                                                     | XXX                                                                                                  | XXX                                                                                     |                                       |
| 7. Totals .....                                    | 1,028,526                                       | 821,944                                   | 1,850,470                                              | 606,926                                                            | 862,530                                                              | 1,469,456                                    | 610,783                                                                                     | 408,396                                                                                                | 933,757                              | 1,952,936                                     | 189,183                                                                                                 | (284,050)                                                                                            | (94,867)                                                                                |                                       |
| 8. Prior Year-End Surplus As Regards Policyholders | 2,001,309                                       |                                           |                                                        |                                                                    |                                                                      |                                              |                                                                                             |                                                                                                        |                                      |                                               |                                                                                                         | Col. 11, Line 7 As % of Col. 1 Line 7                                                                | Col. 12, Line 7 As % of Col. 2 Line 7                                                   | Col. 13, Line 7 As % of Col. 3 Line 7 |
|                                                    |                                                 |                                           |                                                        |                                                                    |                                                                      |                                              |                                                                                             |                                                                                                        |                                      |                                               |                                                                                                         | 1. 18.4                                                                                              | 2. (34.6)                                                                               | 3. (5.1)                              |
|                                                    |                                                 |                                           |                                                        |                                                                    |                                                                      |                                              |                                                                                             |                                                                                                        |                                      |                                               |                                                                                                         | Col. 13, Line 7 As a % of Col. 1 Line 8<br>4. (4.7)                                                  |                                                                                         |                                       |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

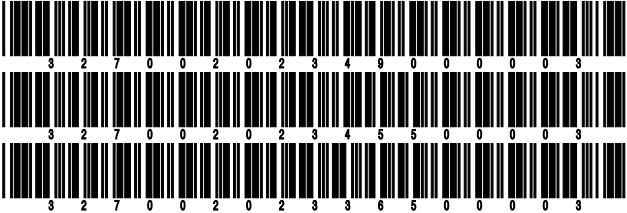
|                                                                                                                                                                                                                                                                                                                                                                                | Response |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....                                                                                                                                                                                                                                                             | NO       |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....                                                                                                                                                                                                                                                             | NO       |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....                                                                                                                                                                                                                                                    | NO       |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....                                                                                                                                                                                                                                     | YES      |
| AUGUST FILING                                                                                                                                                                                                                                                                                                                                                                  |          |
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .... | N/A      |

Explanations:

1. No explanations needed
2. No explanations needed
3. No explanations needed

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



**NONE**

SCHEDULE A - VERIFICATION

Real Estate

|                                                                                            | 1            | 2                               |
|--------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                            | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                           |              |                                 |
| 2. Cost of acquired:                                                                       |              |                                 |
| 2.1 Actual cost at time of acquisition .....                                               |              |                                 |
| 2.2 Additional investment made after acquisition .....                                     |              |                                 |
| 3. Current year change in encumbrances .....                                               |              |                                 |
| 4. Total gain (loss) on disposals .....                                                    |              |                                 |
| 5. Deduct amounts received on disposals .....                                              |              |                                 |
| 6. Total foreign exchange change in book/adjusted carrying value .....                     |              |                                 |
| 7. Deduct current year's other than temporary impairment recognized .....                  |              |                                 |
| 8. Deduct current year's depreciation .....                                                |              |                                 |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... |              |                                 |
| 10. Deduct total nonadmitted amounts .....                                                 |              |                                 |
| 11. Statement value at end of current period (Line 9 minus Line 10)                        |              |                                 |

SCHEDULE B - VERIFICATION

Mortgage Loans

|                                                                                                                           | 1            | 2                               |
|---------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                                           | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....                             |              |                                 |
| 2. Cost of acquired:                                                                                                      |              |                                 |
| 2.1 Actual cost at time of acquisition .....                                                                              |              |                                 |
| 2.2 Additional investment made after acquisition .....                                                                    |              |                                 |
| 3. Capitalized deferred interest and other .....                                                                          |              |                                 |
| 4. Accrual of discount .....                                                                                              |              |                                 |
| 5. Unrealized valuation increase (decrease) .....                                                                         |              |                                 |
| 6. Total gain (loss) on disposals .....                                                                                   |              |                                 |
| 7. Deduct amounts received on disposals .....                                                                             |              |                                 |
| 8. Deduct amortization of premium and mortgage interest paid and commitment fees .....                                    |              |                                 |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....                       |              |                                 |
| 10. Deduct current year's other than temporary impairment recognized .....                                                |              |                                 |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... |              |                                 |
| 12. Total valuation allowance .....                                                                                       |              |                                 |
| 13. Subtotal (Line 11 plus Line 12) .....                                                                                 |              |                                 |
| 14. Deduct total nonadmitted amounts .....                                                                                |              |                                 |
| 15. Statement value at end of current period (Line 13 minus Line 14)                                                      |              |                                 |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

|                                                                                              | 1            | 2                               |
|----------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                              | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                             | 76,344,215   | 67,804,044                      |
| 2. Cost of acquired:                                                                         |              |                                 |
| 2.1 Actual cost at time of acquisition .....                                                 |              | 12,515,780                      |
| 2.2 Additional investment made after acquisition .....                                       | 1,355,907    | 3,140,762                       |
| 3. Capitalized deferred interest and other .....                                             |              |                                 |
| 4. Accrual of discount .....                                                                 | 32,407       | 60,784                          |
| 5. Unrealized valuation increase (decrease) .....                                            | (1,823,194)  | (3,716,465)                     |
| 6. Total gain (loss) on disposals .....                                                      | 749,675      | 4,118,371                       |
| 7. Deduct amounts received on disposals .....                                                | 3,500,208    | 7,189,276                       |
| 8. Deduct amortization of premium and depreciation .....                                     | 326,325      | 389,786                         |
| 9. Total foreign exchange change in book/adjusted carrying value .....                       |              |                                 |
| 10. Deduct current year's other than temporary impairment recognized .....                   |              |                                 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 72,832,477   | 76,344,215                      |
| 12. Deduct total nonadmitted amounts .....                                                   |              |                                 |
| 13. Statement value at end of current period (Line 11 minus Line 12)                         | 72,832,477   | 76,344,215                      |

SCHEDULE D - VERIFICATION

Bonds and Stocks

|                                                                                                           | 1             | 2                               |
|-----------------------------------------------------------------------------------------------------------|---------------|---------------------------------|
|                                                                                                           | Year to Date  | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....                      | 4,475,740,987 | 4,513,752,063                   |
| 2. Cost of bonds and stocks acquired .....                                                                | 553,798,169   | 504,567,260                     |
| 3. Accrual of discount .....                                                                              | 3,213,814     | 3,620,405                       |
| 4. Unrealized valuation increase (decrease) .....                                                         | 26,648,994    | (99,009,137)                    |
| 5. Total gain (loss) on disposals .....                                                                   | (1,070,375)   | 12,165,459                      |
| 6. Deduct consideration for bonds and stocks disposed of .....                                            | 369,644,670   | 441,924,586                     |
| 7. Deduct amortization of premium .....                                                                   | 13,119,498    | 18,369,592                      |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                    |               |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                                 | 513,396       | (912,000)                       |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees ..... |               | 27,114                          |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....              | 4,675,054,025 | 4,475,740,987                   |
| 12. Deduct total nonadmitted amounts .....                                                                |               |                                 |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                      | 4,675,054,025 | 4,475,740,987                   |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                    | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-------------------------------------|-------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------|
| BONDS                               |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 1. NAIC 1 (a) .....                 | 3,466,228,850                                                           | 108,559,503                                    | 88,878,013                                     | 4,966,099                                              | 3,481,299,447                                                   | 3,466,228,850                                                    | 3,490,876,438                                                   | 3,458,341,547                                                     |
| 2. NAIC 2 (a) .....                 | 697,445,040                                                             | 54,391,732                                     | 7,795,188                                      | (4,196,294)                                            | 653,599,470                                                     | 697,445,040                                                      | 739,845,291                                                     | 591,347,672                                                       |
| 3. NAIC 3 (a) .....                 | 36,799,033                                                              |                                                | 1,461,000                                      | (2,783,371)                                            | 37,823,274                                                      | 36,799,033                                                       | 32,554,662                                                      | 39,287,349                                                        |
| 4. NAIC 4 (a) .....                 | 4,159,828                                                               |                                                | 17,669                                         | (188,897)                                              | 4,241,259                                                       | 4,159,828                                                        | 3,953,263                                                       | 4,216,678                                                         |
| 5. NAIC 5 (a) .....                 | 896,719                                                                 |                                                |                                                | (202,333)                                              | 899,368                                                         | 896,719                                                          | 694,386                                                         | 1,231,551                                                         |
| 6. NAIC 6 (a) .....                 |                                                                         |                                                |                                                |                                                        | 253,866                                                         |                                                                  |                                                                 |                                                                   |
| 7. Total Bonds                      | 4,205,529,470                                                           | 162,951,236                                    | 98,151,870                                     | (2,404,795)                                            | 4,178,116,684                                                   | 4,205,529,470                                                    | 4,267,924,040                                                   | 4,094,424,797                                                     |
| PREFERRED STOCK                     |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 8. NAIC 1 .....                     |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 9. NAIC 2 .....                     | 21,263,404                                                              |                                                | 3,466,252                                      | 164,950                                                | 21,061,849                                                      | 21,263,404                                                       | 17,962,102                                                      | 18,675,063                                                        |
| 10. NAIC 3 .....                    | 4,513,440                                                               |                                                |                                                | 226,560                                                | 4,217,960                                                       | 4,513,440                                                        | 4,740,000                                                       | 4,443,960                                                         |
| 11. NAIC 4 .....                    |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 12. NAIC 5 .....                    |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 13. NAIC 6 .....                    |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 14. Total Preferred Stock .....     | 25,776,844                                                              |                                                | 3,466,252                                      | 391,510                                                | 25,279,809                                                      | 25,776,844                                                       | 22,702,102                                                      | 23,119,023                                                        |
| 15. Total Bonds and Preferred Stock | 4,231,306,314                                                           | 162,951,236                                    | 101,618,122                                    | (2,013,286)                                            | 4,203,396,493                                                   | 4,231,306,314                                                    | 4,290,626,142                                                   | 4,117,543,820                                                     |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

|                                                                                           | 1            | 2                               |
|-------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                           | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 97,037,064   |                                 |
| 2. Cost of cash equivalents acquired .....                                                | 480,262,782  | 194,079,427                     |
| 3. Accrual of discount .....                                                              |              |                                 |
| 4. Unrealized valuation increase (decrease) .....                                         |              |                                 |
| 5. Total gain (loss) on disposals .....                                                   |              |                                 |
| 6. Deduct consideration received on disposals .....                                       | 552,299,842  | 97,042,363                      |
| 7. Deduct amortization of premium .....                                                   |              |                                 |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                 |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 25,000,004   | 97,037,064                      |
| 11. Deduct total nonadmitted amounts .....                                                |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 25,000,004   | 97,037,064                      |

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1                                                             | 2                                                | Location       |               | 5                                              | 6                                                                         | 7                        | 8                 | 9                                  | 10                                           | 11                     | 12                                   | 13                      |
|---------------------------------------------------------------|--------------------------------------------------|----------------|---------------|------------------------------------------------|---------------------------------------------------------------------------|--------------------------|-------------------|------------------------------------|----------------------------------------------|------------------------|--------------------------------------|-------------------------|
|                                                               |                                                  | 3              | 4             |                                                |                                                                           |                          |                   |                                    |                                              |                        |                                      |                         |
| CUSIP Identification                                          | Name or Description                              | City           | State         | Name of Vendor or General Partner              | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Amount of Encumbrances | Commitment for Additional Investment | Percentage of Ownership |
| .....                                                         | Oak Street Real Estate Capital Fund V, L.P. .... | Chicago .....  | ..... IL..... | Oak Street Real Estate Capital, LLC .....      | .....                                                                     | ...04/29/2020 ...        | .....             | .....                              | 224,400                                      | .....                  | .....                                | 0.130                   |
| 2199999. Joint Venture Interests - Real Estate - Unaffiliated |                                                  |                |               |                                                |                                                                           |                          |                   |                                    |                                              |                        |                                      |                         |
| .....                                                         | One Equity Partners VII, L.P. ....               | New York ..... | ..... NY..... | One Equity Partners VII, L.P. ....             | .....                                                                     | ...04/18/2019 ...        | ... 3.....        | .....                              | 61,646                                       | .....                  | .....3,748                           | 0.110                   |
| .....                                                         | NB Strategic Co-Investment Partners II LP .....  | New York ..... | ..... NY..... | NB Strategic Co-Investment Partners II L ..... | .....                                                                     | ...09/20/2012 ...        | ... 3.....        | .....                              | 13,770                                       | .....                  | .....63,274                          | 0.180                   |
| .....                                                         | EnCap Energy Capital Fund XI .....               | Houston .....  | ..... TX..... | EnCap Energy Capital Fund XI .....             | .....                                                                     | ...07/17/2017 ...        | .....             | .....                              | 9,022                                        | .....                  | .....177,544                         | 0.030                   |
| .....                                                         | Huron Flex Equity Fund, L.P. ....                | Detroit .....  | ..... MI..... | Huron Flex Equity Fund, L.P. ....              | .....                                                                     | ...01/22/2018 ...        | ... 3.....        | .....                              | 29,084                                       | .....                  | .....429,613                         | 1.490                   |
| .....                                                         | Apax X USD L.P. ....                             | London .....   | ..... US..... | Apax X USD L.P. ....                           | .....                                                                     | ...01/15/2020 ...        | ... 3.....        | .....                              | 129,262                                      | .....                  | .....490,452                         | 0.040                   |
| 2599999. Joint Venture Interests - Other - Unaffiliated       |                                                  |                |               |                                                |                                                                           |                          |                   |                                    |                                              |                        |                                      |                         |
| 6099999. Total - Unaffiliated                                 |                                                  |                |               |                                                |                                                                           |                          |                   |                                    |                                              |                        |                                      |                         |
| 6199999. Total - Affiliated                                   |                                                  |                |               |                                                |                                                                           |                          |                   |                                    |                                              |                        |                                      |                         |
| .....                                                         | .....                                            | .....          | .....         | .....                                          | .....                                                                     | .....                    | .....             | .....                              | .....                                        | .....                  | .....                                | .....                   |
| .....                                                         | .....                                            | .....          | .....         | .....                                          | .....                                                                     | .....                    | .....             | .....                              | .....                                        | .....                  | .....                                | .....                   |
| .....                                                         | .....                                            | .....          | .....         | .....                                          | .....                                                                     | .....                    | .....             | .....                              | .....                                        | .....                  | .....                                | .....                   |
| 6299999 - Totals                                              |                                                  |                |               |                                                |                                                                           |                          |                   |                                    |                                              |                        |                                      |                         |
|                                                               |                                                  |                |               |                                                |                                                                           |                          |                   |                                    |                                              |                        |                                      |                         |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1                                                             | 2                                                   | Location           |               | 5                                            | 6                        | 7                 | 8                                                           | Change in Book/Adjusted Carrying Value    |                                                            |                                                           |                                         |                                                            |                                                                | 15                                                          | 16             | 17                                       | 18                               | 19                            | 20                 |
|---------------------------------------------------------------|-----------------------------------------------------|--------------------|---------------|----------------------------------------------|--------------------------|-------------------|-------------------------------------------------------------|-------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------|----------------|------------------------------------------|----------------------------------|-------------------------------|--------------------|
|                                                               |                                                     | 3                  | 4             |                                              |                          |                   |                                                             | 9                                         | 10                                                         | 11                                                        | 12                                      | 13                                                         | 14                                                             |                                                             |                |                                          |                                  |                               |                    |
| CUSIP Identification                                          | Name or Description                                 | City               | State         | Name of Purchaser or Nature of Disposal      | Date Originally Acquired | Disposal Date     | Book/ Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (De-crease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book/ Adjusted Carrying Value (9+10-11+12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value Less Encumbrances on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Invest-ment Income |
| .....                                                         | Napier Park Railcar Lease Fund, LLC .....           | New York .....     | ..... NY..... | Napier Park Railcar Lease Fund, LLC ....     | ...01/08/2013 ...        | ...08/04/2023 ... | ... 17,821                                                  | .....                                     | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | ... 17,821                                                  | ... 17,821     | .....                                    | .....                            | .....                         | .....              |
| .....                                                         | Napier Park Railcar Lease Fund II, LLC .....        | New York .....     | ..... NY..... | Napier Park Railcar Lease Fund II, LLC ..... | ...12/22/2015 ...        | ...09/29/2023 ... | ... 82,271                                                  | .....                                     | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | ... 82,271                                                  | ... 82,271     | .....                                    | .....                            | .....                         | .....              |
| 0399999. Transportation Equipment - Unaffiliated              |                                                     |                    |               |                                              |                          |                   |                                                             |                                           |                                                            |                                                           |                                         |                                                            |                                                                |                                                             |                |                                          |                                  |                               |                    |
| .....                                                         | BREP VII Commercial Real Estate Trust .....         | Troy .....         | ..... MI..... | BREP VII Commercial Real Estate Trust .      | ...08/30/2012 ...        | ...08/11/2023 ... | ... 26,780                                                  | .....                                     | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | ... 100,092                                                 | ... 100,092    | .....                                    | .....                            | .....                         | .....              |
| .....                                                         | Oak Street Real Estate Capital Fund V, L.P. ....    | Chicago .....      | ..... IL..... | Oak Street Real Estate Capital, LLC .....    | ...04/29/2020 ...        | ...07/19/2023 ... | ... 34,586                                                  | .....                                     | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | ... 26,780                                                  | ... 29,583     | .....                                    | .....2,803                       | .....2,803                    | .....              |
| 2199999. Joint Venture Interests - Real Estate - Unaffiliated |                                                     |                    |               |                                              |                          |                   |                                                             |                                           |                                                            |                                                           |                                         |                                                            |                                                                |                                                             |                |                                          |                                  |                               |                    |
| .....                                                         | One Equity Partners VII, L.P. ....                  | New York .....     | ..... NY..... | One Equity Partners VII, L.P. ....           | ...04/18/2019 ...        | ...09/29/2023 ... | ... 13,636                                                  | .....                                     | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | ... 13,636                                                  | ... 13,636     | .....                                    | .....                            | .....                         | .....              |
| .....                                                         | Blackstone Tactical Opportunities Fund II L.P. .... | New York .....     | ..... NY..... | Blackstone Tactical Opportunities Fund I     | ...04/20/2015 ...        | ...09/14/2023 ... | ... 19,926                                                  | .....                                     | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | ... 19,926                                                  | ... 29,039     | .....                                    | .....9,114                       | .....9,114                    | .....              |
| .....                                                         | Mesirow Financial PE Partnership Fund IV L.P. ....  | Chicago .....      | ..... IL..... | Mesirow Financial PE Partnership Fund IV     | ...03/25/2008 ...        | ...09/27/2023 ... | ... 9,000                                                   | .....                                     | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | ... 9,000                                                   | ... 18,000     | .....                                    | ... 9,000                        | ... 9,000                     | .....              |
| .....                                                         | KKR Energy Income and Growth Fund I, L.P. ...       | Grand Rapids ..... | ..... MI..... | KKR Energy Income and Growth Fund I, L.P     | ...04/23/2014 ...        | ...09/25/2023 ... | ... 981,614                                                 | .....                                     | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | ... 981,614                                                 | ... 455,265    | .....                                    | ..... (526,349)                  | ..... (526,349)               | .....              |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1                                                       | 2                                                    | Location         |         | 5                                        | 6                        | 7              | 8                                                           | Change in Book/Adjusted Carrying Value   |                                                            |                                                           |                                         |                                                            |                                                                | 15                                                          | 16             | 17                                       | 18                               | 19                            | 20                 |
|---------------------------------------------------------|------------------------------------------------------|------------------|---------|------------------------------------------|--------------------------|----------------|-------------------------------------------------------------|------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------|----------------|------------------------------------------|----------------------------------|-------------------------------|--------------------|
|                                                         |                                                      | 3                | 4       |                                          |                          |                |                                                             | 9                                        | 10                                                         | 11                                                        | 12                                      | 13                                                         | 14                                                             |                                                             |                |                                          |                                  |                               |                    |
| CUSIP Identification                                    | Name or Description                                  | City             | State   | Name of Purchaser or Nature of Disposal  | Date Originally Acquired | Disposal Date  | Book/ Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book/ Adjusted Carrying Value (9+10-11+12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value Less Encumbrances on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Invest-ment Income |
| .....                                                   | Banc Fund IX L.P. ....                               | Chicago .....    | IL..... | Banc Fund IX L.P. ....                   | 07/15/2014 ...           | 08/31/2023 ... | 61,875                                                      | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 61,875                                                      | 61,875         | .....                                    | .....                            | .....                         | .....              |
| .....                                                   | Fort Washington PE Opportunities Fund III, L.P. .... | Cincinnati ..... | OH..... | Fort Washington PE Opportunities Fund II | 07/23/2014 ...           | 08/24/2023 ... | 15,252                                                      | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 15,252                                                      | 34,000         | .....                                    | 18,748                           | 18,748                        | .....              |
| .....                                                   | NB Strategic Co-Investment Partners II LP ..         | New York .....   | NY..... | NB Strategic Co-Investment Partners II L | 09/20/2012 ...           | 07/21/2023 ... | 33,098                                                      | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 33,098                                                      | 184,474        | .....                                    | 151,376                          | 151,376                       | .....              |
| .....                                                   | EnCap Energy Capital Fund XI .....                   | Houston .....    | TX..... | EnCap Energy Capital Fund XI .....       | 07/17/2017 ...           | 09/20/2023 ... | 83,422                                                      | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 83,422                                                      | 167,619        | .....                                    | 84,197                           | 84,197                        | .....              |
| .....                                                   | Huron Flex Equity Fund, L.P. ....                    | Detroit .....    | MI..... | Huron Flex Equity Fund, L.P. ....        | 01/22/2018 ...           | 09/30/2023 ... | 1,058                                                       | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 1,058                                                       | 3,388          | .....                                    | 2,330                            | 2,330                         | .....              |
| .....                                                   | NB Crossroads 2010 Fund - Inst Asset Alloc L.P. .... | New York .....   | NY..... | NB Crossroads 2010 Fund - Inst Asset All | 09/01/2010 ...           | 09/29/2023 ... | .....                                                       | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | .....                                                       | 52,500         | .....                                    | 52,500                           | 52,500                        | .....              |
| .....                                                   | Warburg Pincus Private Equity XI, L.P. ....          | New York .....   | NY..... | Warburg Pincus Private Equity XI, L.P.   | 04/18/2013 ...           | 09/19/2023 ... | 77,224                                                      | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 77,224                                                      | 183,624        | .....                                    | 106,400                          | 106,400                       | .....              |
| .....                                                   | Mesirow Financial PE Partnership Fund V L.P.         | Chicago .....    | IL..... | Mesirow Financial PE Partnership Fund V  | 03/11/2009 ...           | 09/27/2023 ... | 8,000                                                       | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 8,000                                                       | 16,000         | .....                                    | 8,000                            | 8,000                         | .....              |
| .....                                                   | Apax X USD L.P. ....                                 | London .....     | US..... | Apax X USD L.P. ....                     | 01/15/2020 ...           | 07/17/2023 ... | 88,674                                                      | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 88,674                                                      | 91,759         | .....                                    | 3,086                            | 3,086                         | .....              |
| 2599999. Joint Venture Interests - Other - Unaffiliated |                                                      |                  |         |                                          |                          |                | 1,392,780                                                   | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 1,392,780                                                   | 1,311,181      | .....                                    | (81,599)                         | (81,599)                      | .....              |
| 6099999. Total - Unaffiliated                           |                                                      |                  |         |                                          |                          |                | 1,554,238                                                   | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 1,554,238                                                   | 1,497,566      | .....                                    | (56,671)                         | (56,671)                      | .....              |
| 6199999. Total - Affiliated                             |                                                      |                  |         |                                          |                          |                | .....                                                       | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | .....                                                       | .....          | .....                                    | .....                            | .....                         | .....              |
| 6299999 - Totals                                        |                                                      |                  |         |                                          |                          |                | 1,554,238                                                   | .....                                    | .....                                                      | .....                                                     | .....                                   | .....                                                      | .....                                                          | 1,554,238                                                   | 1,497,566      | .....                                    | (56,671)                         | (56,671)                      | .....              |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                                                       | 2                                              | 3       | 4                   | 5                                    | 6                         | 7               | 8               | 9                                       | 10                                                                        |
|-------------------------------------------------------------------------|------------------------------------------------|---------|---------------------|--------------------------------------|---------------------------|-----------------|-----------------|-----------------------------------------|---------------------------------------------------------------------------|
| CUSIP Identification                                                    | Description                                    | Foreign | Date Acquired       | Name of Vendor                       | Number of Shares of Stock | Actual Cost     | Par Value       | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 83162C-T9-4 .....                                                       | SBAP 2023-25 G G - ABS .....                   | .....   | ...07/06/2023 ..... | STIFEL NICOLAUS & CO. ....           | .....                     | 4,000,000 ..... | 4,000,000 ..... | .....                                   | 1.A .....                                                                 |
| 83162C-U6-8 .....                                                       | SBAP 2023-25 I I - ABS .....                   | .....   | ...09/21/2023 ..... | Montgomery .....                     | .....                     | 3,483,594 ..... | 3,500,000 ..... | 6,838 .....                             | 1.A .....                                                                 |
| 831641-FW-0 .....                                                       | U.S. SMALL BUSINESS ADMINISTRATION - ABS ..... | .....   | ...09/21/2023 ..... | Various .....                        | .....                     | 6,992,188 ..... | 7,000,000 ..... | 3,740 .....                             | 1.A .....                                                                 |
| 912810-QA-9 .....                                                       | UNITED STATES TREASURY .....                   | .....   | ...08/22/2023 ..... | RBC Dain Rauscher (US) .....         | .....                     | 8,078,906 ..... | 9,000,000 ..... | 6,848 .....                             | 1.A .....                                                                 |
| 0109999999. Subtotal - Bonds - U.S. Governments                         |                                                |         |                     |                                      |                           | 22,554,688      | 23,500,000      | 17,426                                  | XXX                                                                       |
| 882724-U6-2 .....                                                       | TEXAS ST .....                                 | .....   | ...08/18/2023 ..... | BAIRD, ROBERT W., & COMPANY IN ..... | .....                     | 1,480,680 ..... | 1,500,000 ..... | .....                                   | 1.A FE .....                                                              |
| 0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions |                                                |         |                     |                                      |                           | 1,480,680       | 1,500,000       | .....                                   | XXX                                                                       |
| 3132Y7-H8-1 .....                                                       | FH WE2055 - CMBS/RMBS .....                    | .....   | ...09/21/2023 ..... | First Tennessee Bank .....           | .....                     | 4,664,836 ..... | 5,495,114 ..... | 14,043 .....                            | 1.A .....                                                                 |
| 3132YA-SY-5 .....                                                       | FH WE5035 - CMBS/RMBS .....                    | .....   | ...09/22/2023 ..... | First Tennessee Bank .....           | .....                     | 3,237,500 ..... | 4,000,000 ..... | 9,158 .....                             | 1.A .....                                                                 |
| 3140LK-3T-8 .....                                                       | FN BS8909 - CMBS/RMBS .....                    | .....   | ...07/17/2023 ..... | FC Stone X .....                     | .....                     | 4,111,875 ..... | 4,000,000 ..... | 10,366 .....                            | 1.A .....                                                                 |
| 876392-AB-7 .....                                                       | TARRANT COUNTY HOUSING FINANCE CORPORATI ..... | .....   | ...08/22/2023 ..... | STIFEL NICOLAUS & CO. ....           | .....                     | 1,800,000 ..... | 1,800,000 ..... | 7,518 .....                             | 1.A FE .....                                                              |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues                    |                                                |         |                     |                                      |                           | 13,814,211      | 15,295,114      | 41,084                                  | XXX                                                                       |
| 06887#-AK-7 .....                                                       | Barry-Wehmiller Companies Inc .....            | .....   | ...07/18/2023 ..... | Unknown .....                        | .....                     | 4,500,000 ..... | 4,500,000 ..... | .....                                   | 2.C Z .....                                                               |
| 00203Q-AF-4 .....                                                       | AP MOELLER - MAERSK A/S .....                  | C.....  | ...09/12/2023 ..... | BAIRD, ROBERT W., & COMPANY IN ..... | .....                     | 2,001,940 ..... | 2,000,000 ..... | .....                                   | 2.B FE .....                                                              |
| 00206R-MT-6 .....                                                       | AT&T INC .....                                 | .....   | ...07/06/2023 ..... | MESIROW FINANCIAL .....              | .....                     | 982,720 .....   | 1,000,000 ..... | 5,700 .....                             | 2.B FE .....                                                              |
| 009158-BF-2 .....                                                       | AIR PRODUCTS AND CHEMICALS INC .....           | .....   | ...07/07/2023 ..... | Morgan Stanley .....                 | .....                     | 1,986,180 ..... | 2,000,000 ..... | 34,133 .....                            | 1.F FE .....                                                              |
| 025816-DK-2 .....                                                       | AMERICAN EXPRESS CO .....                      | .....   | ...08/17/2023 ..... | FIRST HORIZON CORP .....             | .....                     | 2,894,991 ..... | 3,000,000 ..... | 10,781 .....                            | 1.G FE .....                                                              |
| 03740L-AG-7 .....                                                       | AON CORP .....                                 | .....   | ...07/18/2023 ..... | Amherst Pierpont Securities .....    | .....                     | 511,670 .....   | 500,000 .....   | 10,551 .....                            | 2.A FE .....                                                              |
| 038336-AA-1 .....                                                       | APTARGROUP INC .....                           | .....   | ...09/27/2023 ..... | BAIRD, ROBERT W., & COMPANY IN ..... | .....                     | 2,537,875 ..... | 3,045,000 ..... | 3,445 .....                             | 2.C FE .....                                                              |
| 039483-AU-6 .....                                                       | ARCHER-DANIELS-MIDLAND CO .....                | .....   | ...09/20/2023 ..... | Various .....                        | .....                     | 4,196,760 ..... | 4,145,000 ..... | 36,582 .....                            | 1.F FE .....                                                              |
| 053015-AF-0 .....                                                       | AUTOMATIC DATA PROCESSING INC .....            | .....   | ...07/20/2023 ..... | Keybank .....                        | .....                     | 2,429,160 ..... | 3,000,000 ..... | 14,896 .....                            | 1.D FE .....                                                              |
| 05523R-AF-4 .....                                                       | BAE SYSTEMS PLC .....                          | C.....  | ...07/17/2023 ..... | JEFFERIES & COMPANY, INC. ....       | .....                     | 604,868 .....   | 750,000 .....   | 6,096 .....                             | 2.A FE .....                                                              |
| 092113-AW-9 .....                                                       | BLACK HILLS CORP .....                         | .....   | ...09/27/2023 ..... | RAYMOND JAMES/FI .....               | .....                     | 1,471,155 ..... | 1,500,000 ..... | 3,588 .....                             | 2.A FE .....                                                              |
| 136375-DC-3 .....                                                       | CANADIAN NATIONAL RAILWAY CO .....             | .....   | ...08/16/2023 ..... | JEFFERIES & COMPANY, INC. ....       | .....                     | 1,367,130 ..... | 1,500,000 ..... | 2,085 .....                             | 1.G FE .....                                                              |
| 141781-AT-1 .....                                                       | CARGILL INC .....                              | .....   | ...09/27/2023 ..... | STIFEL NICOLAUS & CO. ....           | .....                     | 2,254,714 ..... | 2,200,000 ..... | 59,889 .....                            | 1.F FE .....                                                              |
| 14448C-AL-8 .....                                                       | CARRIER GLOBAL CORP .....                      | .....   | ...08/02/2023 ..... | CANTOR FITZGERALD .....              | .....                     | 1,686,080 ..... | 2,000,000 ..... | 25,350 .....                            | 2.C FE .....                                                              |
| 149123-BL-4 .....                                                       | CATERPILLAR INC .....                          | .....   | ...09/26/2023 ..... | Morgan Stanley .....                 | .....                     | 3,530,205 ..... | 3,500,000 ..... | 6,699 .....                             | 1.F FE .....                                                              |
| 210518-CP-9 .....                                                       | CONSUMERS ENERGY CO .....                      | .....   | ...07/21/2023 ..... | Amherst Pierpont Securities .....    | .....                     | 3,127,080 ..... | 3,000,000 ..... | 62,833 .....                            | 1.F FE .....                                                              |
| 24422E-VS-5 .....                                                       | JOHN DEERE CAPITAL CORP .....                  | .....   | ...08/18/2023 ..... | JEFFERIES & COMPANY, INC. ....       | .....                     | 605,610 .....   | 750,000 .....   | 2,708 .....                             | 1.F FE .....                                                              |
| 278062-AH-7 .....                                                       | EATON CORP .....                               | .....   | ...07/27/2023 ..... | R.W. PRESSPRICH & CO., INC. ....     | .....                     | 3,774,220 ..... | 4,000,000 ..... | 57,408 .....                            | 1.G FE .....                                                              |
| 278865-BM-1 .....                                                       | ECOLAB INC .....                               | .....   | ...07/21/2023 ..... | BAIRD, ROBERT W., & COMPANY IN ..... | .....                     | 1,660,580 ..... | 2,000,000 ..... | 20,542 .....                            | 1.G FE .....                                                              |
| 302491-AX-3 .....                                                       | FMC CORP .....                                 | .....   | ...09/26/2023 ..... | Various .....                        | .....                     | 3,747,160 ..... | 4,000,000 ..... | 57,128 .....                            | 2.C FE .....                                                              |
| 31735A-AA-2 .....                                                       | FINANCE AMERICA STRUCTURED SECURITIES TR ..... | .....   | ...07/25/2023 ..... | Direct .....                         | .....                     | 5,358 .....     | 5,358 .....     | .....                                   | 1.A PL .....                                                              |
| 31735A-AA-2 .....                                                       | FASST 2020-JR2 A1A - CMO/RMBS .....            | .....   | ...09/25/2023 ..... | RAYMOND JAMES/FI .....               | .....                     | 19,715 .....    | 19,715 .....    | .....                                   | 1.A PL .....                                                              |
| 31740B-AA-3 .....                                                       | FASST 2019-JR4 A - CMO/RMBS .....              | .....   | ...07/25/2023 ..... | Direct .....                         | .....                     | 4,359 .....     | 4,359 .....     | .....                                   | 1.A FE .....                                                              |
| 34964C-AH-9 .....                                                       | FORTUNE BRANDS INNOVATIONS INC .....           | .....   | ...08/18/2023 ..... | Various .....                        | .....                     | 2,467,265 ..... | 2,500,000 ..... | 17,462 .....                            | 2.B FE .....                                                              |
| 36267V-AK-9 .....                                                       | GE HEALTHCARE TECHNOLOGIES INC .....           | .....   | ...08/03/2023 ..... | GOLDMAN .....                        | .....                     | 2,044,300 ..... | 2,000,000 ..... | 24,604 .....                            | 2.B FE .....                                                              |
| 369550-BM-9 .....                                                       | GENERAL DYNAMICS CORP .....                    | .....   | ...07/31/2023 ..... | JEFFERIES & COMPANY, INC. ....       | .....                     | 2,334,525 ..... | 2,500,000 ..... | 30,208 .....                            | 1.G FE .....                                                              |
| 370334-CT-9 .....                                                       | GENERAL MILLS INC .....                        | .....   | ...07/21/2023 ..... | RBC Dain Rauscher (US) .....         | .....                     | 2,988,390 ..... | 3,000,000 ..... | 47,850 .....                            | 2.B FE .....                                                              |
| 373298-BU-1 .....                                                       | GEORGIA-PACIFIC LLC .....                      | .....   | ...08/29/2023 ..... | STIFEL NICOLAUS & CO. ....           | .....                     | 609,440 .....   | 500,000 .....   | 13,066 .....                            | 1.G FE .....                                                              |
| 427866-BJ-6 .....                                                       | HERSHEY CO .....                               | .....   | ...07/31/2023 ..... | GOLDMAN .....                        | .....                     | 1,985,220 ..... | 2,000,000 ..... | 21,750 .....                            | 1.F FE .....                                                              |
| 440452-AF-7 .....                                                       | HORMEL FOODS CORP .....                        | .....   | ...09/21/2023 ..... | MERRILL LYNCH PIERCE .....           | .....                     | 1,622,220 ..... | 2,000,000 ..... | 10,400 .....                            | 1.G FE .....                                                              |
| 461070-AU-8 .....                                                       | INTERSTATE POWER AND LIGHT CO .....            | .....   | ...09/18/2023 ..... | mitsubishi ufj securities .....      | .....                     | 1,989,160 ..... | 2,000,000 ..... | .....                                   | 2.A FE .....                                                              |
| 487836-BZ-0 .....                                                       | KELLOGG CO .....                               | .....   | ...07/31/2023 ..... | GOLDMAN .....                        | .....                     | 1,786,620 ..... | 1,771,000 ..... | 38,741 .....                            | 2.B FE .....                                                              |
| 494368-CE-1 .....                                                       | KIMBERLY-CLARK CORP .....                      | .....   | ...09/21/2023 ..... | Morgan Stanley .....                 | .....                     | 2,874,630 ..... | 3,000,000 ..... | 14,625 .....                            | 1.F FE .....                                                              |
| 50075N-AC-8 .....                                                       | MONDELEZ INTERNATIONAL INC .....               | .....   | ...07/24/2023 ..... | PNC SECURITIES CORP. ....            | .....                     | 2,059,352 ..... | 1,880,000 ..... | 28,853 .....                            | 2.A FE .....                                                              |
| 502431-AQ-2 .....                                                       | L3HARRIS TECHNOLOGIES INC .....                | .....   | ...09/20/2023 ..... | US BANCORP INVESTMENTS INC. ....     | .....                     | 3,334,314 ..... | 3,382,000 ..... | 26,380 .....                            | 2.B FE .....                                                              |
| 539830-BC-2 .....                                                       | LOCKHEED MARTIN CORP .....                     | .....   | ...09/28/2023 ..... | RAYMOND JAMES/FI .....               | .....                     | 3,169,650 ..... | 3,750,000 ..... | 11,625 .....                            | 1.G FE .....                                                              |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                                                                                  | 2                                              | 3       | 4                     | 5                                    | 6                         | 7                    | 8                    | 9                                       | 10                                                                        |
|----------------------------------------------------------------------------------------------------|------------------------------------------------|---------|-----------------------|--------------------------------------|---------------------------|----------------------|----------------------|-----------------------------------------|---------------------------------------------------------------------------|
| CUSIP Identification                                                                               | Description                                    | Foreign | Date Acquired         | Name of Vendor                       | Number of Shares of Stock | Actual Cost          | Par Value            | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 539830-CA-5 .....                                                                                  | LOCKHEED MARTIN CORP .....                     | .....   | .....09/26/2023 ..... | RAYMOND JAMES/FI .....               | .....                     | .....2,870,550 ..... | .....3,000,000 ..... | .....17,021 .....                       | 1.G FE .....                                                              |
| 571676-AV-7 .....                                                                                  | MARS INC .....                                 | .....   | .....08/03/2023 ..... | Various .....                        | .....                     | .....4,183,728 ..... | .....4,250,000 ..... | .....57,627 .....                       | 1.E FE .....                                                              |
| 608190-AL-8 .....                                                                                  | MOHAWK INDUSTRIES INC .....                    | .....   | .....07/05/2023 ..... | CANTOR FITZGERALD .....              | .....                     | .....2,698,110 ..... | .....3,000,000 ..... | .....15,708 .....                       | 2.A FE .....                                                              |
| 637432-CT-0 .....                                                                                  | NATIONAL RURAL UTILITIES COOPERATIVE FIN ..... | .....   | .....07/18/2023 ..... | BAIRD, ROBERT W., & COMPANY IN ..... | .....                     | .....886,725 .....   | .....750,000 .....   | .....23,167 .....                       | 1.F FE .....                                                              |
| 655663-AB-8 .....                                                                                  | NORDSON CORP .....                             | .....   | .....09/12/2023 ..... | SUNTRUST CAPITAL MARKETS, INC. ....  | .....                     | .....4,016,160 ..... | .....4,000,000 ..... | .....644 .....                          | 2.B FE .....                                                              |
| 665859-AX-2 .....                                                                                  | NORTHERN TRUST CORP .....                      | .....   | .....07/27/2023 ..... | Keybank .....                        | .....                     | .....4,175,080 ..... | .....4,000,000 ..... | .....57,847 .....                       | 1.F FE .....                                                              |
| 713448-EH-7 .....                                                                                  | PEPSICO INC .....                              | .....   | .....09/19/2023 ..... | BAIRD, ROBERT W., & COMPANY IN ..... | .....                     | .....2,075,000 ..... | .....2,000,000 ..... | .....38,500 .....                       | 1.E FE .....                                                              |
| 74256L-EH-8 .....                                                                                  | PRINCIPAL LIFE GLOBAL FUNDING II .....         | .....   | .....07/21/2023 ..... | Amherst Pierpont Securities .....    | .....                     | .....2,342,010 ..... | .....3,000,000 ..... | .....8,938 .....                        | 1.E FE .....                                                              |
| 744538-AF-6 .....                                                                                  | PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE .....  | .....   | .....09/18/2023 ..... | GOLDMAN .....                        | .....                     | .....998,530 .....   | .....1,000,000 ..... | ..... .....                             | 1.E FE .....                                                              |
| 75968N-AE-1 .....                                                                                  | RENAISSANCE HOLDINGS LTD .....                 | C.....  | .....09/14/2023 ..... | RAYMOND JAMES/FI .....               | .....                     | .....2,884,080 ..... | .....3,000,000 ..... | .....49,354 .....                       | 1.G FE .....                                                              |
| 760759-AF-7 .....                                                                                  | REPUBLIC SERVICES INC .....                    | .....   | .....07/19/2023 ..... | Fifth Third Securities .....         | .....                     | .....1,086,550 ..... | .....1,000,000 ..... | .....21,301 .....                       | 2.A FE .....                                                              |
| 760759-BC-3 .....                                                                                  | REPUBLIC SERVICES INC .....                    | .....   | .....07/10/2023 ..... | Fifth Third Securities .....         | .....                     | .....1,475,445 ..... | .....1,500,000 ..... | .....21,667 .....                       | 2.A FE .....                                                              |
| 771196-BX-9 .....                                                                                  | ROCHE HOLDINGS INC .....                       | .....   | .....07/06/2023 ..... | JEFFERIES & COMPANY, INC. ....       | .....                     | .....1,624,000 ..... | .....2,000,000 ..... | .....3,114 .....                        | 1.C FE .....                                                              |
| 82620K-BE-2 .....                                                                                  | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV .....     | C.....  | .....07/31/2023 ..... | JEFFERIES & COMPANY, INC. ....       | .....                     | .....1,672,100 ..... | .....2,000,000 ..... | .....16,603 .....                       | 1.E FE .....                                                              |
| 871829-AJ-6 .....                                                                                  | SYSOO CORP .....                               | .....   | .....07/13/2023 ..... | STIFEL NICOLAUS & CO. ....           | .....                     | .....852,574 .....   | .....854,000 .....   | .....14,791 .....                       | 2.B FE .....                                                              |
| 87612E-AK-2 .....                                                                                  | TARGET CORP .....                              | .....   | .....09/20/2023 ..... | BAIRD, ROBERT W., & COMPANY IN ..... | .....                     | .....2,046,376 ..... | .....1,900,000 ..... | .....47,255 .....                       | 1.F FE .....                                                              |
| 887389-AL-8 .....                                                                                  | TIMKEN CO .....                                | .....   | .....09/20/2023 ..... | Various .....                        | .....                     | .....5,242,920 ..... | .....6,000,000 ..... | .....116,531 .....                      | 2.B FE .....                                                              |
| 94106B-AE-1 .....                                                                                  | WASTE CONNECTIONS INC .....                    | C.....  | .....07/05/2023 ..... | RBC Dain Rauscher (US) .....         | .....                     | .....1,739,140 ..... | .....2,000,000 ..... | .....6,400 .....                        | 2.A FE .....                                                              |
| 94106L-BB-4 .....                                                                                  | WASTE MANAGEMENT INC .....                     | .....   | .....08/22/2023 ..... | STIFEL NICOLAUS & CO. ....           | .....                     | .....864,640 .....   | .....1,000,000 ..... | .....18,742 .....                       | 2.A FE .....                                                              |
| 94106L-BW-8 .....                                                                                  | WASTE MANAGEMENT INC .....                     | .....   | .....08/02/2023 ..... | STIFEL NICOLAUS & CO. ....           | .....                     | .....1,958,620 ..... | .....2,000,000 ..... | .....271 .....                          | 1.G FE .....                                                              |
| 962166-BY-9 .....                                                                                  | WEYERHAEUSER CO .....                          | .....   | .....09/20/2023 ..... | SUNTRUST CAPITAL MARKETS, INC. ....  | .....                     | .....904,740 .....   | .....1,000,000 ..... | .....17,444 .....                       | 2.B FE .....                                                              |
| 963320-BA-3 .....                                                                                  | WHIRLPOOL CORP .....                           | .....   | .....07/31/2023 ..... | DUNCAN WILLIAMS INC. ....            | .....                     | .....1,257,425 ..... | .....1,250,000 ..... | .....30,365 .....                       | 2.B FE .....                                                              |
| 98978V-AV-5 .....                                                                                  | ZOETIS INC .....                               | .....   | .....07/31/2023 ..... | BAIRD, ROBERT W., & COMPANY IN ..... | .....                     | .....2,082,540 ..... | .....2,000,000 ..... | .....23,333 .....                       | 2.B FE .....                                                              |
| 1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)                         |                                                |         |                       |                                      |                           | 125,101,657          | 131,206,431          | 1,312,600                               | XXX                                                                       |
| 2509999997. Total - Bonds - Part 3                                                                 |                                                |         |                       |                                      |                           | 162,951,236          | 171,501,545          | 1,371,110                               | XXX                                                                       |
| 2509999998. Total - Bonds - Part 5                                                                 |                                                |         |                       |                                      |                           | XXX                  | XXX                  | XXX                                     | XXX                                                                       |
| 2509999999. Total - Bonds                                                                          |                                                |         |                       |                                      |                           | 162,951,236          | 171,501,545          | 1,371,110                               | XXX                                                                       |
| 4509999997. Total - Preferred Stocks - Part 3                                                      |                                                |         |                       |                                      |                           |                      | XXX                  |                                         | XXX                                                                       |
| 4509999998. Total - Preferred Stocks - Part 5                                                      |                                                |         |                       |                                      |                           | XXX                  | XXX                  | XXX                                     | XXX                                                                       |
| 4509999999. Total - Preferred Stocks                                                               |                                                |         |                       |                                      |                           |                      | XXX                  |                                         | XXX                                                                       |
| 44952J-10-4 .....                                                                                  | CRESCENT ENERGY CL A ORD .....                 | .....   | .....07/03/2023 ..... | Unknown .....                        | .....44,815,000 .....     | .....454,366 .....   | .....                | .....                                   | .....                                                                     |
| 5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded |                                                |         |                       |                                      |                           | 454,366              | XXX                  |                                         | XXX                                                                       |
| 5989999997. Total - Common Stocks - Part 3                                                         |                                                |         |                       |                                      |                           | 454,366              | XXX                  |                                         | XXX                                                                       |
| 5989999998. Total - Common Stocks - Part 5                                                         |                                                |         |                       |                                      |                           | XXX                  | XXX                  | XXX                                     | XXX                                                                       |
| 5989999999. Total - Common Stocks                                                                  |                                                |         |                       |                                      |                           | 454,366              | XXX                  |                                         | XXX                                                                       |
| 5999999999. Total - Preferred and Common Stocks                                                    |                                                |         |                       |                                      |                           | 454,366              | XXX                  |                                         | XXX                                                                       |
| 6009999999 - Totals                                                                                |                                                |         |                       |                                      |                           | 163,405,602          | XXX                  | 1,371,110                               | XXX                                                                       |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                            | 2                                             | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|------------------------------|-----------------------------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                              |                                               |              |                  |                      |                                 |                    |           |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP<br>Ident-<br>ification | Description                                   | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..266893-AA-4                | DURRAH MSN 35603 .....                        |              | 07/22/2023       | Paydown .....        |                                 | 199,924            | 199,924   | 199,924        | 199,924                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 199,924                                                       |                                                      |                                           |                                     | 2,525                                                                 | 01/22/2025                                     | 1.A                                                                                                              |
| ..302155-BJ-4                | EXPORT-IMPORT BANK OF THE UNITED STATES ..... |              | 07/29/2023       | Paydown .....        |                                 | 100,000            | 100,000   | 100,000        | 100,000                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 100,000                                                       |                                                      |                                           |                                     | 356                                                                   | 04/29/2026                                     | 1.A                                                                                                              |
| ..36179M-GW-4                | G2 MA0213 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 4,262              | 4,262     | 4,430          | 4,352                                                |                                                    | (90)                                                   |                                                                               | (90)                                                                              |                                                                                     | 4,262                                                         |                                                      |                                           |                                     | 86                                                                    | 07/20/2042                                     | 1.A                                                                                                              |
| ..36179T-ZT-5                | G2 MA5254 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 2,601              | 2,601     | 2,601          | 2,601                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 2,601                                                         |                                                      |                                           |                                     | 69                                                                    | 06/20/2048                                     | 1.A                                                                                                              |
| ..36179U-F2-3                | G2 MA5585 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 958                | 958       | 955            | 954                                                  |                                                    | 4                                                      |                                                                               | 4                                                                                 |                                                                                     | 958                                                           |                                                      |                                           |                                     | 26                                                                    | 11/20/2048                                     | 1.A                                                                                                              |
| ..36179U-HT-2                | G2 MA5642 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 306                | 306       | 314            | 324                                                  |                                                    | (18)                                                   |                                                                               | (18)                                                                              |                                                                                     | 306                                                           |                                                      |                                           |                                     | 9                                                                     | 12/20/2048                                     | 1.A                                                                                                              |
| ..36179U-QS-4                | G2 MA5865 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 20,420             | 20,420    | 20,778         | 21,519                                               |                                                    | (1,099)                                                |                                                                               | (1,099)                                                                           |                                                                                     | 20,420                                                        |                                                      |                                           |                                     | 423                                                                   | 04/20/2049                                     | 1.A                                                                                                              |
| ..36179U-QT-2                | G2 MA5866 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 1,011              | 1,011     | 1,038          | 1,124                                                |                                                    | (113)                                                  |                                                                               | (113)                                                                             |                                                                                     | 1,011                                                         |                                                      |                                           |                                     | 27                                                                    | 04/20/2049                                     | 1.A                                                                                                              |
| ..36179U-T9-3                | G2 MA5976 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 518                | 518       | 530            | 552                                                  |                                                    | (34)                                                   |                                                                               | (34)                                                                              |                                                                                     | 518                                                           |                                                      |                                           |                                     | 12                                                                    | 06/20/2049                                     | 1.A                                                                                                              |
| ..36179U-VII-9               | G2 MA6029 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 17,179             | 17,179    | 17,348         | 17,735                                               |                                                    | (556)                                                  |                                                                               | (556)                                                                             |                                                                                     | 17,179                                                        |                                                      |                                           |                                     | 307                                                                   | 07/20/2049                                     | 1.A                                                                                                              |
| ..36179U-VX-7                | G2 MA6030 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 15,039             | 15,039    | 15,358         | 15,999                                               |                                                    | (961)                                                  |                                                                               | (961)                                                                             |                                                                                     | 15,039                                                        |                                                      |                                           |                                     | 338                                                                   | 07/20/2049                                     | 1.A                                                                                                              |
| ..36179U-XH-0                | G2 MA6080 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 5,457              | 5,457     | 5,563          | 5,904                                                |                                                    | (447)                                                  |                                                                               | (447)                                                                             |                                                                                     | 5,457                                                         |                                                      |                                           |                                     | 101                                                                   | 08/20/2049                                     | 1.A                                                                                                              |
| ..36179U-XJ-6                | G2 MA6081 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 13,931             | 13,931    | 14,288         | 14,988                                               |                                                    | (1,057)                                                |                                                                               | (1,057)                                                                           |                                                                                     | 13,931                                                        |                                                      |                                           |                                     | 325                                                                   | 08/20/2049                                     | 1.A                                                                                                              |
| ..36179U-ZH-8                | G2 MA6144 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 11,645             | 11,645    | 11,794         | 12,059                                               |                                                    | (414)                                                  |                                                                               | (414)                                                                             |                                                                                     | 11,645                                                        |                                                      |                                           |                                     | 234                                                                   | 09/20/2049                                     | 1.A                                                                                                              |
| ..36179V-4M-9                | G2 MA7128 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 83,912             | 83,912    | 87,478         | 88,626                                               |                                                    | (4,714)                                                |                                                                               | (4,714)                                                                           |                                                                                     | 83,912                                                        |                                                      |                                           |                                     | 1,855                                                                 | 01/20/2051                                     | 1.A                                                                                                              |
| ..36179V-4N-7                | G2 MA7129 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 13,398             | 13,398    | 13,998         | 14,208                                               |                                                    | (810)                                                  |                                                                               | (810)                                                                             |                                                                                     | 13,398                                                        |                                                      |                                           |                                     | 313                                                                   | 01/20/2051                                     | 1.A                                                                                                              |
| ..36179V-4P-2                | G2 MA7130 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 10,086             | 10,086    | 10,638         | 10,862                                               |                                                    | (775)                                                  |                                                                               | (775)                                                                             |                                                                                     | 10,086                                                        |                                                      |                                           |                                     | 269                                                                   | 01/20/2051                                     | 1.A                                                                                                              |
| ..36179V-6V-7                | G2 MA7184 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 128,526            | 128,526   | 129,851        | 129,872                                              |                                                    | (1,347)                                                |                                                                               | (1,347)                                                                           |                                                                                     | 128,526                                                       |                                                      |                                           |                                     | 1,690                                                                 | 02/20/2051                                     | 1.A                                                                                                              |
| ..36179V-A6-7                | G2 MA6329 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 22,302             | 22,302    | 22,703         | 23,401                                               |                                                    | (1,099)                                                |                                                                               | (1,099)                                                                           |                                                                                     | 22,302                                                        |                                                      |                                           |                                     | 443                                                                   | 12/20/2049                                     | 1.A                                                                                                              |
| ..36179V-FD-7                | G2 MA6464 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 4,628              | 4,628     | 4,714          | 4,858                                                |                                                    | (229)                                                  |                                                                               | (229)                                                                             |                                                                                     | 4,628                                                         |                                                      |                                           |                                     | 93                                                                    | 02/20/2050                                     | 1.A                                                                                                              |
| ..36179V-ZJ-2                | G2 MA7045 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 133,125            | 133,125   | 139,032        | 140,906                                              |                                                    | (7,782)                                                |                                                                               | (7,782)                                                                           |                                                                                     | 133,125                                                       |                                                      |                                           |                                     | 2,738                                                                 | 12/20/2050                                     | 1.A                                                                                                              |
| ..36179W-DG-0                | G2 MA7303 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 90,321             | 90,321    | 91,210         | 91,204                                               |                                                    | (883)                                                  |                                                                               | (883)                                                                             |                                                                                     | 90,321                                                        |                                                      |                                           |                                     | 1,228                                                                 | 04/20/2051                                     | 1.A                                                                                                              |
| ..36179W-DS-4                | G2 MA7313 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 111,269            | 111,269   | 116,711        | 117,634                                              |                                                    | (6,365)                                                |                                                                               | (6,365)                                                                           |                                                                                     | 111,269                                                       |                                                      |                                           |                                     | 2,209                                                                 | 04/20/2051                                     | 1.A                                                                                                              |
| ..36179W-E7-9                | G2 MA7358 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 107,174            | 107,174   | 107,910        | 107,892                                              |                                                    | (718)                                                  |                                                                               | (718)                                                                             |                                                                                     | 107,174                                                       |                                                      |                                           |                                     | 1,428                                                                 | 05/20/2051                                     | 1.A                                                                                                              |
| ..36179W-GS-1                | G2 MA7409 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 137,568            | 137,568   | 138,858        | 138,832                                              |                                                    | (1,264)                                                |                                                                               | (1,264)                                                                           |                                                                                     | 137,568                                                       |                                                      |                                           |                                     | 1,779                                                                 | 06/20/2051                                     | 1.A                                                                                                              |
| ..36179W-GU-6                | G2 MA7411 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 34,535             | 34,535    | 35,809         | 35,766                                               |                                                    | (1,231)                                                |                                                                               | (1,231)                                                                           |                                                                                     | 34,535                                                        |                                                      |                                           |                                     | 693                                                                   | 06/20/2051                                     | 1.A                                                                                                              |
| ..36179W-LD-8                | G2 MA7524 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 121,935            | 121,935   | 125,593        | 125,547                                              |                                                    | (3,611)                                                |                                                                               | (3,611)                                                                           |                                                                                     | 121,935                                                       |                                                      |                                           |                                     | 1,994                                                                 | 08/20/2051                                     | 1.A                                                                                                              |
| ..36179W-LE-6                | G2 MA7525 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 171,831            | 171,831   | 177,952        | 178,074                                              |                                                    | (6,244)                                                |                                                                               | (6,244)                                                                           |                                                                                     | 171,831                                                       |                                                      |                                           |                                     | 3,307                                                                 | 08/20/2051                                     | 1.A                                                                                                              |
| ..3620A3-PU-2                | GN 717835 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 3,465              | 3,465     | 3,539          | 3,462                                                |                                                    | 4                                                      |                                                                               | 4                                                                                 |                                                                                     | 3,465                                                         |                                                      |                                           |                                     | 92                                                                    | 07/15/2024                                     | 1.A                                                                                                              |
| ..3620A5-BK-0                | GN 720074 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 2,490              | 2,490     | 2,568          | 2,488                                                |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 2,490                                                         |                                                      |                                           |                                     | 72                                                                    | 06/15/2024                                     | 1.A                                                                                                              |
| ..3620AC-2F-0                | GN 726274 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 3,629              | 3,629     | 3,808          | 3,625                                                |                                                    | 4                                                      |                                                                               | 4                                                                                 |                                                                                     | 3,629                                                         |                                                      |                                           |                                     | 109                                                                   | 09/15/2024                                     | 1.A                                                                                                              |
| ..3620AC-5Z-3                | GN 726364 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 1,976              | 1,976     | 2,024          | 1,974                                                |                                                    | 2                                                      |                                                                               | 2                                                                                 |                                                                                     | 1,976                                                         |                                                      |                                           |                                     | 52                                                                    | 10/15/2024                                     | 1.A                                                                                                              |
| ..3620AD-CP-5                | GN 726478 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 4,512              | 4,512     | 4,647          | 4,515                                                |                                                    | (3)                                                    |                                                                               | (3)                                                                               |                                                                                     | 4,512                                                         |                                                      |                                           |                                     | 120                                                                   | 11/15/2024                                     | 1.A                                                                                                              |
| ..36296Q-2B-4                | GN 698370 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 2,932              | 2,932     | 2,968          | 2,950                                                |                                                    | (18)                                                   |                                                                               | (18)                                                                              |                                                                                     | 2,932                                                         |                                                      |                                           |                                     | 88                                                                    | 07/15/2039                                     | 1.A                                                                                                              |
| ..36297J-T5-3                | GN 713472 - RMBS .....                        |              | 09/01/2023       | Paydown .....        |                                 | 13,057             | 13,057    | 13,318         | 13,179                                               |                                                    | (122)                                                  |                                                                               | (122)                                                                             |                                                                                     | 13,057                                                        |                                                      |                                           |                                     | 392                                                                   | 06/15/2039                                     | 1.A                                                                                                              |
| ..38375Q-X7-9                | GNR 2008-051 PE - CMO/RMBS .....              |              | 09/01/2023       | Paydown .....        |                                 | 2,857              | 2,857     | 2,813          | 2,849                                                |                                                    | 7                                                      |                                                                               | 7                                                                                 |                                                                                     | 2,857                                                         |                                                      |                                           |                                     | 89                                                                    | 06/20/2038                                     | 1.A                                                                                                              |
| ..38375X-GH-1                | GNR 2008-049 PB - CMO/RMBS .....              |              | 09/01/2023       | Paydown .....        |                                 | 1,691              | 1,691     | 1,691          | 1,691                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,691                                                         |                                                      |                                           |                                     | 53                                                                    | 06/20/2038                                     | 1.A                                                                                                              |
| ..38376G-XA-3                | GNR 2010-141 B - CMBS .....                   |              | 09/01/2023       | Paydown .....        |                                 | 5,656              | 5,656     | 5,688          | 5,653                                                |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 5,656                                                         |                                                      |                                           |                                     | 102                                                                   | 02/16/2044                                     | 1.A                                                                                                              |
| ..38376L-W2-1                | GNR 2011-129 KC - CMO/RMBS .....              |              | 09/01/2023       | Paydown .....        |                                 | 15,923             | 15,923    | 16,371         | 16,071                                               |                                                    | (147)                                                  |                                                                               | (147)                                                                             |                                                                                     | 15,923                                                        |                                                      |                                           |                                     | 212                                                                   | 02/20/2041                                     | 1.A                                                                                                              |
| ..38378B-T2-5                | GNR 2012-150 A - CMBS .....                   |              | 09/01/2023       | Paydown .....        |                                 | 29,775             | 29,775    | 30,268         | 29,787                                               |                                                    | (12)                                                   |                                                                               | (12)                                                                              |                                                                                     | 29,775                                                        |                                                      |                                           |                                     | 377                                                                   | 11/16/2052                                     | 1.A                                                                                                              |
| ..38378B-T3-4                | GNR 2013-002 AD - CMBS .....                  |              | 09/01/2023       | Paydown .....        |                                 | 18,755             | 18,755    | 19,505         | 18,761                                               |                                                    | (5)                                                    |                                                                               | (5)                                                                               |                                                                                     | 18,755                                                        |                                                      |                                           |                                     | 302                                                                   | 04/16/2053                                     | 1.A                                                                                                              |
| ..38378B-4F-3                | GNR 2013-007 AC - CMBS .....                  |              | 09/01/2023       | Paydown .....        |                                 | 190,176            | 190,176   | 193,756        | 190,151                                              |                                                    | 25                                                     |                                                                               | 25                                                                                |                                                                                     | 190,176                                                       |                                                      |                                           |                                     | 2,023                                                                 | 03/16/2047                                     | 1.A                                                                                                              |
| ..38378B-6N-4                | GNR 2013-013 AB - CMBS .....                  |              | 09/01/2023       | Paydown .....        |                                 | 13,933             | 13,933    | 13,936         | 13,933                                               |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 13,933                                                        |                                                      |                                           |                                     | 139                                                                   | 04/16/2046                                     | 1.A                                                                                                              |
| ..38378B-6P-9                | GNR 2013-013 AC - CMBS .....                  |              | 09/01/2023       | Paydown .....        |                                 | 13,933             | 13,933    | 13,202         | 13,889                                               |                                                    | 43                                                     |                                                                               | 43                                                                                |                                                                                     | 13,933                                                        |                                                      |                                           |                                     | 158                                                                   | 04/16/2046                                     | 1.A                                                                                                              |
| ..38378B-E2-1                | GNR 2012-114 A - CMBS .....                   |              | 09/01/2023       | Paydown .....        |                                 | 24,557             | 24,557    | 25,025         | 24,577                                               |                                                    | (21)                                                   |                                                                               | (21)                                                                              |                                                                                     | 24,557                                                        |                                                      |                                           |                                     | 344                                                                   | 01/16/2053                                     | 1.A                                                                                                              |
| ..38378B-M4-8                | GNR 2012-120 A - CMBS .....                   |              | 09/01/2023       | Paydown .....        |                                 | 22,628             | 22,628    | 23,081         | 22,641                                               |                                                    | (13)                                                   |                                                                               | (13)                                                                              |                                                                                     | 22,628                                                        |                                                      |                                           |                                     | 287                                                                   | 02/16/2053                                     | 1.A                                                                                                              |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2                      | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|-------------------------|------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                         |                        |              |                  |                      |                                 |                    |           |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP<br>Identification | Description            | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..38378B-P7-8           | GNR 2012-125 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 78,455             | 78,455    | 80,643         | 78,559                                               |                                                    | (104)                                                  |                                                                               | (104)                                                                             |                                                                                     | 78,455                                                        |                                                      |                                           |                                     | 1,196                                                                 | 02/16/2053                                     | 1.A                                                                                                              |
| ..38378B-LK-3           | GNR 2012-070 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 3,234              | 3,234     | 3,266          | 3,232                                                |                                                    | 1                                                      |                                                                               | 1                                                                                 |                                                                                     | 3,234                                                         |                                                      |                                           |                                     | 47                                                                    | 08/16/2052                                     | 1.A                                                                                                              |
| ..38378B-V9-7           | GNR 2012-131 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 28,153             | 28,153    | 28,676         | 28,169                                               |                                                    | (16)                                                   |                                                                               | (16)                                                                              |                                                                                     | 28,153                                                        |                                                      |                                           |                                     | 357                                                                   | 02/16/2053                                     | 1.A                                                                                                              |
| ..38378B-WR-6           | GNR 2012-083 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 7,689              | 7,689     | 7,645          | 7,687                                                |                                                    | 2                                                      |                                                                               | 2                                                                                 |                                                                                     | 7,689                                                         |                                                      |                                           |                                     | 88                                                                    | 05/16/2045                                     | 1.A                                                                                                              |
| ..38378B-YV-5           | GNR 2012-085 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 7,555              | 7,555     | 7,753          | 7,560                                                |                                                    | (5)                                                    |                                                                               | (5)                                                                               |                                                                                     | 7,555                                                         |                                                      |                                           |                                     | 116                                                                   | 09/16/2052                                     | 1.A                                                                                                              |
| ..38378K-AX-7           | GNR 2013-032 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 21,883             | 21,883    | 22,304         | 21,868                                               |                                                    | 16                                                     |                                                                               | 16                                                                                |                                                                                     | 21,883                                                        |                                                      |                                           |                                     | 277                                                                   | 01/16/2042                                     | 1.A                                                                                                              |
| ..38378K-BG-3           | GNR 2013-030 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 37,932             | 37,932    | 38,159         | 37,935                                               |                                                    | (3)                                                    |                                                                               | (3)                                                                               |                                                                                     | 37,932                                                        |                                                      |                                           |                                     | 481                                                                   | 09/16/2053                                     | 1.A                                                                                                              |
| ..38378K-PW-3           | GNR 2013-073 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 9,772              | 9,772     | 9,186          | 9,512                                                |                                                    | 261                                                    |                                                                               | 261                                                                               |                                                                                     | 9,772                                                         |                                                      |                                           |                                     | 134                                                                   | 12/16/2045                                     | 1.A                                                                                                              |
| ..38378K-Q9-3           | GNR 2013-118 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 14,246             | 14,246    | 13,828         | 14,023                                               |                                                    | 224                                                    |                                                                               | 224                                                                               |                                                                                     | 14,246                                                        |                                                      |                                           |                                     | 190                                                                   | 03/16/2048                                     | 1.A                                                                                                              |
| ..38378K-QF-9           | GNR 2013-072 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 12,928             | 12,928    | 12,949         | 12,926                                               |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 12,928                                                        |                                                      |                                           |                                     | 135                                                                   | 05/16/2046                                     | 1.A                                                                                                              |
| ..38378K-RR-2           | GNR 2013-078 AF - CMBS |              | 09/01/2023       | Paydown              |                                 | 8,599              | 8,599     | 8,517          | 8,594                                                |                                                    | 5                                                      |                                                                               | 5                                                                                 |                                                                                     | 8,599                                                         |                                                      |                                           |                                     | 143                                                                   | 03/16/2048                                     | 1.A                                                                                                              |
| ..38378K-T4-1           | GNR 2013-121 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 18,872             | 18,872    | 18,556         | 19,052                                               |                                                    | (180)                                                  |                                                                               | (180)                                                                             |                                                                                     | 18,872                                                        |                                                      |                                           |                                     | 371                                                                   | 08/16/2044                                     | 1.A                                                                                                              |
| ..38378K-TG-4           | GNR 2013-095 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 173,930            | 173,930   | 167,680        | 173,641                                              |                                                    | 290                                                    |                                                                               | 290                                                                               |                                                                                     | 173,930                                                       |                                                      |                                           |                                     | 2,503                                                                 | 04/16/2047                                     | 1.A                                                                                                              |
| ..38378K-TJ-8           | GNR 2013-095 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 124,236            | 124,236   | 121,528        | 124,096                                              |                                                    | 140                                                    |                                                                               | 140                                                                               |                                                                                     | 124,236                                                       |                                                      |                                           |                                     | 2,011                                                                 | 04/16/2047                                     | 1.A                                                                                                              |
| ..38378K-TS-8           | GNR 2013-083 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 42,408             | 42,408    | 42,116         | 42,379                                               |                                                    | 29                                                     |                                                                               | 29                                                                                |                                                                                     | 42,408                                                        |                                                      |                                           |                                     | 537                                                                   | 09/16/2041                                     | 1.A                                                                                                              |
| ..38378K-X5-3           | GNR 2013-139 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 1,878              | 1,878     | 1,898          | 1,883                                                |                                                    | (5)                                                    |                                                                               | (5)                                                                               |                                                                                     | 1,878                                                         |                                                      |                                           |                                     | 37                                                                    | 02/16/2054                                     | 1.A                                                                                                              |
| ..38378K-XW-4           | GNR 2013-105 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 50,221             | 50,221    | 50,186         | 50,191                                               |                                                    | 30                                                     |                                                                               | 30                                                                                |                                                                                     | 50,221                                                        |                                                      |                                           |                                     | 571                                                                   | 02/16/2037                                     | 1.A                                                                                                              |
| ..38378N-4A-8           | GNR 2014-070 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 16,214             | 16,214    | 15,875         | 16,176                                               |                                                    | 38                                                     |                                                                               | 38                                                                                |                                                                                     | 16,214                                                        |                                                      |                                           |                                     | 290                                                                   | 03/16/2049                                     | 1.A                                                                                                              |
| ..38378N-EW-9           | GNR 2013-162 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 26,010             | 26,010    | 26,044         | 26,008                                               |                                                    | 2                                                      |                                                                               | 2                                                                                 |                                                                                     | 26,010                                                        |                                                      |                                           |                                     | 508                                                                   | 09/16/2046                                     | 1.A                                                                                                              |
| ..38378N-UL-5           | GNR 2014-014 AV - CMBS |              | 07/17/2023       | Paydown              |                                 | 1,624              | 1,624     | 1,630          | 1,624                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,624                                                         |                                                      |                                           |                                     | 24                                                                    | 10/16/2044                                     | 1.A                                                                                                              |
| ..38378N-ZQ-9           | GNR 2014-031 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 11,520             | 11,520    | 11,664         | 11,517                                               |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 11,520                                                        |                                                      |                                           |                                     | 264                                                                   | 05/16/2052                                     | 1.A                                                                                                              |
| ..38378X-5B-3           | GNR 2015-009 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 5,013              | 5,013     | 5,170          | 5,052                                                |                                                    | (39)                                                   |                                                                               | (39)                                                                              |                                                                                     | 5,013                                                         |                                                      |                                           |                                     | 97                                                                    | 02/16/2049                                     | 1.A                                                                                                              |
| ..38378X-5T-4           | GNR 2015-005 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 200,430            | 200,430   | 197,925        | 200,304                                              |                                                    | 127                                                    |                                                                               | 127                                                                               |                                                                                     | 200,430                                                       |                                                      |                                           |                                     | 1,968                                                                 | 08/16/2042                                     | 1.A                                                                                                              |
| ..38378X-X3-0           | GNR 2014-186 AP - CMBS |              | 09/01/2023       | Paydown              |                                 | 5,244              | 5,245     | 5,363          | 5,242                                                |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 5,244                                                         |                                                      |                                           |                                     | 98                                                                    | 04/16/2050                                     | 1.A                                                                                                              |
| ..38379K-3N-6           | GNR 2015-169 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 5,804              | 5,804     | 5,805          | 5,805                                                |                                                    | (1)                                                    |                                                                               | (1)                                                                               |                                                                                     | 5,804                                                         |                                                      |                                           |                                     | 101                                                                   | 04/16/2056                                     | 1.A                                                                                                              |
| ..38379K-3V-8           | GNR 2015-160 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 86,755             | 86,755    | 86,647         | 86,706                                               |                                                    | 49                                                     |                                                                               | 49                                                                                |                                                                                     | 86,755                                                        |                                                      |                                           |                                     | 1,283                                                                 | 05/16/2048                                     | 1.A                                                                                                              |
| ..38379K-AQ-1           | GNR 2015-019 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 2,962              | 2,962     | 2,987          | 2,970                                                |                                                    | (8)                                                    |                                                                               | (8)                                                                               |                                                                                     | 2,962                                                         |                                                      |                                           |                                     | 57                                                                    | 07/16/2056                                     | 1.A                                                                                                              |
| ..38379K-BM-9           | GNR 2015-023 DA - CMBS |              | 09/01/2023       | Paydown              |                                 | 401,115            | 401,115   | 394,949        | 397,755                                              |                                                    | 3,361                                                  |                                                                               | 3,361                                                                             |                                                                                     | 401,115                                                       |                                                      |                                           |                                     | 4,948                                                                 | 05/16/2043                                     | 1.A                                                                                                              |
| ..38379K-GB-8           | GNR 2015-032 AH - CMBS |              | 09/01/2023       | Paydown              |                                 | 12,484             | 12,484    | 12,670         | 12,489                                               |                                                    | (5)                                                    |                                                                               | (5)                                                                               |                                                                                     | 12,484                                                        |                                                      |                                           |                                     | 224                                                                   | 01/16/2047                                     | 1.A                                                                                                              |
| ..38379K-PM-4           | GNR 2015-067 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 4,097              | 4,097     | 4,117          | 4,103                                                |                                                    | (6)                                                    |                                                                               | (6)                                                                               |                                                                                     | 4,097                                                         |                                                      |                                           |                                     | 71                                                                    | 10/16/2056                                     | 1.A                                                                                                              |
| ..38379K-R9-1           | GNR 2015-125 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 21,445             | 21,445    | 21,509         | 21,439                                               |                                                    | 6                                                      |                                                                               | 6                                                                                 |                                                                                     | 21,445                                                        |                                                      |                                           |                                     | 336                                                                   | 03/16/2045                                     | 1.A                                                                                                              |
| ..38379K-TT-5           | GNR 2015-093 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 38,166             | 38,166    | 38,297         | 38,162                                               |                                                    | 4                                                      |                                                                               | 4                                                                                 |                                                                                     | 38,166                                                        |                                                      |                                           |                                     | 687                                                                   | 01/16/2047                                     | 1.A                                                                                                              |
| ..38379K-VJ-4           | GNR 2015-101 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 10,136             | 10,136    | 10,199         | 10,129                                               |                                                    | 7                                                      |                                                                               | 7                                                                                 |                                                                                     | 10,136                                                        |                                                      |                                           |                                     | 162                                                                   | 07/16/2048                                     | 1.A                                                                                                              |
| ..38379K-ZD-3           | GNR 2015-098 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 48,496             | 48,496    | 48,776         | 48,463                                               |                                                    | 33                                                     |                                                                               | 33                                                                                |                                                                                     | 48,496                                                        |                                                      |                                           |                                     | 761                                                                   | 11/16/2043                                     | 1.A                                                                                                              |
| ..38379R-2A-0           | GNR 2017-127 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 6,963              | 6,963     | 6,845          | 6,866                                                |                                                    | 97                                                     |                                                                               | 97                                                                                |                                                                                     | 6,963                                                         |                                                      |                                           |                                     | 116                                                                   | 02/16/2059                                     | 1.A                                                                                                              |
| ..38379R-3Y-7           | GNR 2017-135 AG - CMBS |              | 09/01/2023       | Paydown              |                                 | 17,703             | 17,703    | 17,376         | 17,492                                               |                                                    | 211                                                    |                                                                               | 211                                                                               |                                                                                     | 17,703                                                        |                                                      |                                           |                                     | 307                                                                   | 08/16/2058                                     | 1.A                                                                                                              |
| ..38379R-GT-4           | GNR 2016-036 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 2,898              | 2,898     | 2,824          | 2,821                                                |                                                    | 78                                                     |                                                                               | 78                                                                                |                                                                                     | 2,898                                                         |                                                      |                                           |                                     | 48                                                                    | 03/16/2057                                     | 1.A                                                                                                              |
| ..38379R-H3-0           | GNR 2017-100 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 11,428             | 11,428    | 11,346         | 11,400                                               |                                                    | 28                                                     |                                                                               | 28                                                                                |                                                                                     | 11,428                                                        |                                                      |                                           |                                     | 187                                                                   | 05/16/2056                                     | 1.A                                                                                                              |
| ..38379R-L4-3           | GNR 2017-108 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 4,549              | 4,549     | 4,493          | 4,515                                                |                                                    | 34                                                     |                                                                               | 34                                                                                |                                                                                     | 4,549                                                         |                                                      |                                           |                                     | 73                                                                    | 08/16/2057                                     | 1.A                                                                                                              |
| ..38379R-MX-8           | GNR 2017-022 EA - CMBS |              | 09/01/2023       | Paydown              |                                 | 9,217              | 9,217     | 9,012          | 9,117                                                |                                                    | 100                                                    |                                                                               | 100                                                                               |                                                                                     | 9,217                                                         |                                                      |                                           |                                     | 154                                                                   | 12/16/2057                                     | 1.A                                                                                                              |
| ..38379R-RX-3           | GNR 2017-054 AH - CMBS |              | 09/01/2023       | Paydown              |                                 | 3,070              | 3,070     | 2,993          | 3,019                                                |                                                    | 51                                                     |                                                                               | 51                                                                                |                                                                                     | 3,070                                                         |                                                      |                                           |                                     | 53                                                                    | 12/16/2056                                     | 1.A                                                                                                              |
| ..38379R-S9-5           | GNR 2017-106 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 3,664              | 3,664     | 3,614          | 3,623                                                |                                                    | 41                                                     |                                                                               | 41                                                                                |                                                                                     | 3,664                                                         |                                                      |                                           |                                     | 64                                                                    | 04/16/2051                                     | 1.A                                                                                                              |
| ..38379R-VE-0           | GNR 2017-050 PT - CMBS |              | 09/01/2023       | Paydown              |                                 | 4,815              | 4,815     | 4,848          | 4,853                                                |                                                    | (38)                                                   |                                                                               | (38)                                                                              |                                                                                     | 4,815                                                         |                                                      |                                           |                                     | 77                                                                    | 01/16/2057                                     | 1.A                                                                                                              |
| ..38379R-VW-0           | GNR 2017-076 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 16,780             | 16,780    | 16,540         | 16,714                                               |                                                    | 66                                                     |                                                                               | 66                                                                                |                                                                                     | 16,780                                                        |                                                      |                                           |                                     | 269                                                                   | 02/16/2050                                     | 1.A                                                                                                              |
| ..38379R-WS-8           | GNR 2017-072 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 41,679             | 41,679    | 41,401         | 41,616                                               |                                                    | 63                                                     |                                                                               | 63                                                                                |                                                                                     | 41,679                                                        |                                                      |                                           |                                     | 612                                                                   | 06/16/2049                                     | 1.A                                                                                                              |
| ..38379R-YK-3           | GNR 2017-070 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 3,964              | 3,964     | 3,976          | 3,961                                                |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 3,964                                                         |                                                      |                                           |                                     | 66                                                                    | 10/16/2057                                     | 1.A                                                                                                              |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                            | 2                      | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|------------------------------|------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                              |                        |              |                  |                      |                                 |                    |           |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP<br>Ident-<br>ification | Description            | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..38379U-2Q-8                | GNR 2016-178 DA - CMBS |              | 09/01/2023       | Paydown              |                                 | 10,126             | 10,126    | 10,087         | 10,115                                               |                                                    | 11                                                     |                                                                               | 11                                                                                |                                                                                     | 10,126                                                        |                                                      |                                           |                                     | 169                                                                   | 07/16/2049                                     | 1.A                                                                                                              |
| ..38379U-2R-6                | GNR 2016-178 EA - CMBS |              | 09/01/2023       | Paydown              |                                 | 6,859              | 6,859     | 6,775          | 6,822                                                |                                                    | 37                                                     |                                                                               | 37                                                                                |                                                                                     | 6,859                                                         |                                                      |                                           |                                     | 121                                                                   | 08/16/2058                                     | 1.A                                                                                                              |
| ..38379U-6F-8                | GNR 2017-024 BC - CMBS |              | 09/01/2023       | Paydown              |                                 | 4,809              | 4,809     | 4,526          | 4,569                                                |                                                    | 239                                                    |                                                                               | 239                                                                               |                                                                                     | 4,809                                                         |                                                      |                                           |                                     | 77                                                                    | 07/16/2050                                     | 1.A                                                                                                              |
| ..38379U-SP-2                | GNR 2016-064 CA - CMBS |              | 09/01/2023       | Paydown              |                                 | 12,359             | 12,359    | 12,420         | 12,357                                               |                                                    | 2                                                      |                                                                               | 2                                                                                 |                                                                                     | 12,359                                                        |                                                      |                                           |                                     | 190                                                                   | 03/16/2045                                     | 1.A                                                                                                              |
| ..38379U-TD-8                | GNR 2016-072 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 13,356             | 13,356    | 13,465         | 13,354                                               |                                                    | 2                                                      |                                                                               | 2                                                                                 |                                                                                     | 13,356                                                        |                                                      |                                           |                                     | 196                                                                   | 01/16/2045                                     | 1.A                                                                                                              |
| ..38379U-TY-2                | GNR 2016-071 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 34,371             | 34,371    | 33,899         | 33,774                                               |                                                    | 597                                                    |                                                                               | 597                                                                               |                                                                                     | 34,371                                                        |                                                      |                                           |                                     | 414                                                                   | 10/16/2057                                     | 1.A                                                                                                              |
| ..38379U-V7-8                | GNR 2016-158 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 31,531             | 31,531    | 31,886         | 31,770                                               |                                                    | (239)                                                  |                                                                               | (239)                                                                             |                                                                                     | 31,531                                                        |                                                      |                                           |                                     | 399                                                                   | 09/16/2056                                     | 1.A                                                                                                              |
| ..38379U-V8-6                | GNR 2016-158 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 5,328              | 5,328     | 5,360          | 5,330                                                |                                                    | (2)                                                    |                                                                               | (2)                                                                               |                                                                                     | 5,328                                                         |                                                      |                                           |                                     | 71                                                                    | 03/16/2057                                     | 1.A                                                                                                              |
| ..38379U-X7-6                | GNR 2016-152 DA - CMBS |              | 09/01/2023       | Paydown              |                                 | 264,385            | 264,385   | 265,377        | 264,494                                              |                                                    | (109)                                                  |                                                                               | (109)                                                                             |                                                                                     | 264,385                                                       |                                                      |                                           |                                     | 3,822                                                                 | 06/16/2049                                     | 1.A                                                                                                              |
| ..38380J-5G-9                | GNR 2018-088 AS - CMBS |              | 09/01/2023       | Paydown              |                                 | 19,467             | 19,467    | 19,473         | 19,461                                               |                                                    | 5                                                      |                                                                               | 5                                                                                 |                                                                                     | 19,467                                                        |                                                      |                                           |                                     | 338                                                                   | 06/16/2049                                     | 1.A                                                                                                              |
| ..38380J-6L-7                | GNR 2018-086 V - CMBS  |              | 09/01/2023       | Paydown              |                                 | 44,083             | 44,083    | 42,809         | 43,507                                               |                                                    | 577                                                    |                                                                               | 577                                                                               |                                                                                     | 44,083                                                        |                                                      |                                           |                                     | 882                                                                   | 01/16/2034                                     | 1.A                                                                                                              |
| ..38380J-AK-4                | GNR 2017-158 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 10,096             | 10,096    | 9,988          | 10,058                                               |                                                    | 39                                                     |                                                                               | 39                                                                                |                                                                                     | 10,096                                                        |                                                      |                                           |                                     | 148                                                                   | 06/16/2047                                     | 1.A                                                                                                              |
| ..38380J-AS-7                | GNR 2017-148 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 10,174             | 10,174    | 10,086         | 10,141                                               |                                                    | 33                                                     |                                                                               | 33                                                                                |                                                                                     | 10,174                                                        |                                                      |                                           |                                     | 153                                                                   | 04/16/2052                                     | 1.A                                                                                                              |
| ..38380J-DF-2                | GNR 2017-168 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 9,352              | 9,352     | 9,236          | 9,308                                                |                                                    | 43                                                     |                                                                               | 43                                                                                |                                                                                     | 9,352                                                         |                                                      |                                           |                                     | 140                                                                   | 11/16/2057                                     | 1.A                                                                                                              |
| ..38380J-ED-6                | GNR 2017-169 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 42,557             | 42,557    | 42,272         | 42,419                                               |                                                    | 137                                                    |                                                                               | 137                                                                               |                                                                                     | 42,557                                                        |                                                      |                                           |                                     | 618                                                                   | 03/16/2050                                     | 1.A                                                                                                              |
| ..38380J-GN-2                | GNR 2017-185 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 2,980              | 2,980     | 2,872          | 2,851                                                |                                                    | 129                                                    |                                                                               | 129                                                                               |                                                                                     | 2,980                                                         |                                                      |                                           |                                     | 52                                                                    | 04/16/2059                                     | 1.A                                                                                                              |
| ..38380J-JY-5                | GNR 2017-190 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 3,422              | 3,422     | 3,275          | 3,343                                                |                                                    | 79                                                     |                                                                               | 79                                                                                |                                                                                     | 3,422                                                         |                                                      |                                           |                                     | 55                                                                    | 08/16/2053                                     | 1.A                                                                                                              |
| ..38380J-KT-4                | GNR 2018-004 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 11,138             | 11,138    | 10,901         | 11,047                                               |                                                    | 92                                                     |                                                                               | 92                                                                                |                                                                                     | 11,138                                                        |                                                      |                                           |                                     | 167                                                                   | 10/16/2052                                     | 1.A                                                                                                              |
| ..38380J-LM-8                | GNR 2018-002 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 5,723              | 5,723     | 5,384          | 5,457                                                |                                                    | 267                                                    |                                                                               | 267                                                                               |                                                                                     | 5,723                                                         |                                                      |                                           |                                     | 95                                                                    | 03/16/2059                                     | 1.A                                                                                                              |
| ..38380J-LN-6                | GNR 2018-002 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 7,880              | 7,880     | 7,683          | 7,752                                                |                                                    | 128                                                    |                                                                               | 128                                                                               |                                                                                     | 7,880                                                         |                                                      |                                           |                                     | 126                                                                   | 03/16/2059                                     | 1.A                                                                                                              |
| ..38380J-NA-2                | GNR 2018-010 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 3,825              | 3,825     | 3,717          | 3,766                                                |                                                    | 59                                                     |                                                                               | 59                                                                                |                                                                                     | 3,825                                                         |                                                      |                                           |                                     | 66                                                                    | 02/16/2059                                     | 1.A                                                                                                              |
| ..38380J-NB-0                | GNR 2018-010 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 6,250              | 6,250     | 6,011          | 6,250                                                |                                                    | 239                                                    |                                                                               | 239                                                                               |                                                                                     | 6,250                                                         |                                                      |                                           |                                     | 108                                                                   | 04/16/2060                                     | 1.A                                                                                                              |
| ..38380J-NF-1                | GNR 2018-003 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 29,272             | 29,272    | 28,678         | 29,046                                               |                                                    | 226                                                    |                                                                               | 226                                                                               |                                                                                     | 29,272                                                        |                                                      |                                           |                                     | 409                                                                   | 06/16/2050                                     | 1.A                                                                                                              |
| ..38380J-NP-9                | GNR 2018-016 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 16,365             | 16,365    | 15,812         | 16,123                                               |                                                    | 242                                                    |                                                                               | 242                                                                               |                                                                                     | 16,365                                                        |                                                      |                                           |                                     | 262                                                                   | 03/16/2050                                     | 1.A                                                                                                              |
| ..38380J-NQ-7                | GNR 2018-016 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 17,578             | 17,578    | 17,158         | 17,301                                               |                                                    | 277                                                    |                                                                               | 277                                                                               |                                                                                     | 17,578                                                        |                                                      |                                           |                                     | 305                                                                   | 06/16/2058                                     | 1.A                                                                                                              |
| ..38380J-NW-4                | GNR 2018-020 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 8,404              | 8,404     | 8,249          | 8,370                                                |                                                    | 34                                                     |                                                                               | 34                                                                                |                                                                                     | 8,404                                                         |                                                      |                                           |                                     | 140                                                                   | 09/16/2049                                     | 1.A                                                                                                              |
| ..38380J-PQ-5                | GNR 2018-023 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 13,078             | 13,078    | 12,710         | 12,732                                               |                                                    | 346                                                    |                                                                               | 346                                                                               |                                                                                     | 13,078                                                        |                                                      |                                           |                                     | 227                                                                   | 11/16/2059                                     | 1.A                                                                                                              |
| ..38380J-Q7-6                | GNR 2018-069 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 2,742              | 2,742     | 2,742          | 2,742                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 2,742                                                         |                                                      |                                           |                                     | 55                                                                    | 09/16/2058                                     | 1.A                                                                                                              |
| ..38380J-Q8-4                | GNR 2018-069 AG - CMBS |              | 09/01/2023       | Paydown              |                                 | 7,143              | 7,143     | 6,866          | 6,897                                                |                                                    | 246                                                    |                                                                               | 246                                                                               |                                                                                     | 7,143                                                         |                                                      |                                           |                                     | 143                                                                   | 01/16/2059                                     | 1.A                                                                                                              |
| ..38380J-QT-8                | GNR 2018-025 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 7,584              | 7,583     | 7,528          | 7,534                                                |                                                    | 49                                                     |                                                                               | 49                                                                                |                                                                                     | 7,584                                                         |                                                      |                                           |                                     | 137                                                                   | 04/16/2059                                     | 1.A                                                                                                              |
| ..38380J-R6-7                | GNR 2018-073 CA - CMBS |              | 09/01/2023       | Paydown              |                                 | 5,628              | 5,628     | 5,563          | 5,587                                                |                                                    | 41                                                     |                                                                               | 41                                                                                |                                                                                     | 5,628                                                         |                                                      |                                           |                                     | 113                                                                   | 04/16/2049                                     | 1.A                                                                                                              |
| ..38380J-U6-3                | GNR 2018-073 AJ - CMBS |              | 09/01/2023       | Paydown              |                                 | 6,735              | 6,735     | 6,385          | 6,465                                                |                                                    | 270                                                    |                                                                               | 270                                                                               |                                                                                     | 6,735                                                         |                                                      |                                           |                                     | 112                                                                   | 08/16/2052                                     | 1.A                                                                                                              |
| ..38380J-UB-2                | GNR 2018-035 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 17,568             | 17,568    | 17,273         | 17,296                                               |                                                    | 272                                                    |                                                                               | 272                                                                               |                                                                                     | 17,568                                                        |                                                      |                                           |                                     | 293                                                                   | 03/16/2060                                     | 1.A                                                                                                              |
| ..38380J-XC-7                | GNR 2018-045 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 5,477              | 5,477     | 5,266          | 5,384                                                |                                                    | 94                                                     |                                                                               | 94                                                                                |                                                                                     | 5,477                                                         |                                                      |                                           |                                     | 91                                                                    | 11/16/2048                                     | 1.A                                                                                                              |
| ..38380J-XD-5                | GNR 2018-045 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 29,211             | 29,211    | 28,317         | 28,836                                               |                                                    | 375                                                    |                                                                               | 375                                                                               |                                                                                     | 29,211                                                        |                                                      |                                           |                                     | 506                                                                   | 11/16/2048                                     | 1.A                                                                                                              |
| ..38380J-YF-9                | GNR 2018-052 AN - CMBS |              | 09/01/2023       | Paydown              |                                 | 7,106              | 7,106     | 6,796          | 6,979                                                |                                                    | 127                                                    |                                                                               | 127                                                                               |                                                                                     | 7,106                                                         |                                                      |                                           |                                     | 118                                                                   | 10/16/2049                                     | 1.A                                                                                                              |
| ..38380M-BX-8                | GNR 2018-098 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 2,340              | 2,340     | 2,335          | 2,337                                                |                                                    | 4                                                      |                                                                               | 4                                                                                 |                                                                                     | 2,340                                                         |                                                      |                                           |                                     | 47                                                                    | 10/16/2050                                     | 1.A                                                                                                              |
| ..38380M-HJ-8                | GNR 2018-109 V - CMBS  |              | 09/01/2023       | Paydown              |                                 | 49,601             | 49,601    | 47,367         | 49,154                                               |                                                    | 448                                                    |                                                                               | 448                                                                               |                                                                                     | 49,601                                                        |                                                      |                                           |                                     | 992                                                                   | 11/16/2035                                     | 1.A                                                                                                              |
| ..38380M-MP-3                | GNR 2018-129 V - CMBS  |              | 09/01/2023       | Paydown              |                                 | 24,684             | 24,684    | 23,257         | 24,230                                               |                                                    | 454                                                    |                                                                               | 454                                                                               |                                                                                     | 24,684                                                        |                                                      |                                           |                                     | 494                                                                   | 07/16/2036                                     | 1.A                                                                                                              |
| ..38380M-WT-4                | GNR 2018-157 V - CMBS  |              | 09/01/2023       | Paydown              |                                 | 33,582             | 33,582    | 33,335         | 33,445                                               |                                                    | 136                                                    |                                                                               | 136                                                                               |                                                                                     | 33,582                                                        |                                                      |                                           |                                     | 672                                                                   | 05/16/2037                                     | 1.A                                                                                                              |
| ..38380N-2K-4                | GNR 2020-020 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 8,166              | 8,166     | 8,204          | 8,199                                                |                                                    | (34)                                                   |                                                                               | (34)                                                                              |                                                                                     | 8,166                                                         |                                                      |                                           |                                     | 131                                                                   | 01/16/2061                                     | 1.A                                                                                                              |
| ..38380N-CA-5                | GNR 2019-066 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 312,063            | 312,063   | 311,137        | 310,933                                              |                                                    | 1,130                                                  |                                                                               | 1,130                                                                             |                                                                                     | 312,063                                                       |                                                      |                                           |                                     | 6,240                                                                 | 08/16/2060                                     | 1.A                                                                                                              |
| ..38380N-CS-6                | GNR 2019-080 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 6,717              | 6,717     | 6,767          | 6,769                                                |                                                    | (52)                                                   |                                                                               | (52)                                                                              |                                                                                     | 6,717                                                         |                                                      |                                           |                                     | 139                                                                   | 11/16/2060                                     | 1.A                                                                                                              |
| ..38380N-DA-4                | GNR 2019-076 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 6,673              | 6,673     | 6,694          | 6,696                                                |                                                    | (23)                                                   |                                                                               | (23)                                                                              |                                                                                     | 6,673                                                         |                                                      |                                           |                                     | 134                                                                   | 11/16/2059                                     | 1.A                                                                                                              |
| ..38380N-HP-7                | GNR 2019-094 A - CMBS  |              | 09/01/2023       | Paydown              |                                 | 140,778            | 140,778   | 138,567        | 138,023                                              |                                                    | 2,754                                                  |                                                                               | 2,754                                                                             |                                                                                     | 140,778                                                       |                                                      |                                           |                                     | 2,235                                                                 | 06/16/2061                                     | 1.A                                                                                                              |
| ..38380P-2Q-6                | GNR 2020-145 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 17,387             | 17,387    | 17,387         | 17,387                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 17,387                                                        |                                                      |                                           |                                     | 133                                                                   | 03/16/2063                                     | 1.A                                                                                                              |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                      | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|----------------------|------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                      |                        |              |                  |                      |                                 |                    |           |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP Identification | Description            | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..38380P-4A-9        | GNR 2020-128 AH - CMBS |              | 09/01/2023       | Paydown              |                                 | 34,704             | 34,704    | 34,417         | 34,465                                               |                                                    | 239                                                    |                                                                               | 239                                                                               |                                                                                     | 34,704                                                        |                                                      |                                           |                                     | 347                                                                   | 10/16/2062                                     | 1.A                                                                                                              |
| ..38380R-2U-3        | GNR 2021-065 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 24,239             | 24,239    | 24,334         | 24,308                                               |                                                    | (69)                                                   |                                                                               | (69)                                                                              |                                                                                     | 24,239                                                        |                                                      |                                           |                                     | 242                                                                   | 03/16/2059                                     | 1.A                                                                                                              |
| ..38380R-2Y-5        | GNR 2021-065 AK - CMBS |              | 09/01/2023       | Paydown              |                                 | 40,792             | 40,792    | 41,035         | 40,991                                               |                                                    | (199)                                                  |                                                                               | (199)                                                                             |                                                                                     | 40,792                                                        |                                                      |                                           |                                     | 476                                                                   | 12/16/2062                                     | 1.A                                                                                                              |
| ..38380R-3W-8        | GNR 2021-060 AH - CMBS |              | 09/01/2023       | Paydown              |                                 | 22,884             | 22,884    | 22,909         | 22,902                                               |                                                    | (17)                                                   |                                                                               | (17)                                                                              |                                                                                     | 22,884                                                        |                                                      |                                           |                                     | 267                                                                   | 05/16/2063                                     | 1.A                                                                                                              |
| ..38380R-NT-3        | GNR 2021-017 B - CMBS  |              | 09/01/2023       | Paydown              |                                 | 145,682            | 145,682   | 146,040        | 145,946                                              |                                                    | (265)                                                  |                                                                               | (265)                                                                             |                                                                                     | 145,682                                                       |                                                      |                                           |                                     | 1,328                                                                 | 01/16/2061                                     | 1.A                                                                                                              |
| ..38380R-PF-1        | GNR 2021-003 AG - CMBS |              | 09/01/2023       | Paydown              |                                 | 50,257             | 50,257    | 51,044         | 50,934                                               |                                                    | (676)                                                  |                                                                               | (676)                                                                             |                                                                                     | 50,257                                                        |                                                      |                                           |                                     | 503                                                                   | 09/16/2062                                     | 1.A                                                                                                              |
| ..38380R-QM-5        | GNR 2021-010 AH - CMBS |              | 09/01/2023       | Paydown              |                                 | 34,481             | 34,481    | 34,551         | 34,535                                               |                                                    | (54)                                                   |                                                                               | (54)                                                                              |                                                                                     | 34,481                                                        |                                                      |                                           |                                     | 287                                                                   | 05/16/2063                                     | 1.A                                                                                                              |
| ..38380R-R3-6        | GNR 2021-061 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 27,068             | 27,068    | 27,482         | 27,448                                               |                                                    | (379)                                                  |                                                                               | (379)                                                                             |                                                                                     | 27,068                                                        |                                                      |                                           |                                     | 361                                                                   | 08/16/2063                                     | 1.A                                                                                                              |
| ..38380R-SF-8        | GNR 2021-005 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 13,876             | 13,876    | 14,011         | 13,986                                               |                                                    | (109)                                                  |                                                                               | (109)                                                                             |                                                                                     | 13,876                                                        |                                                      |                                           |                                     | 139                                                                   | 01/16/2061                                     | 1.A                                                                                                              |
| ..38380R-TL-4        | GNR 2021-013 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 40,218             | 40,218    | 39,985         | 40,030                                               |                                                    | 188                                                    |                                                                               | 188                                                                               |                                                                                     | 40,218                                                        |                                                      |                                           |                                     | 268                                                                   | 03/16/2062                                     | 1.A                                                                                                              |
| ..38380R-SL-5        | GNR 2021-013 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 60,327             | 60,327    | 60,666         | 60,590                                               |                                                    | (263)                                                  |                                                                               | (263)                                                                             |                                                                                     | 60,327                                                        |                                                      |                                           |                                     | 503                                                                   | 03/16/2062                                     | 1.A                                                                                                              |
| ..38380R-TB-6        | GNR 2021-012 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 48,089             | 48,089    | 48,810         | 48,699                                               |                                                    | (610)                                                  |                                                                               | (610)                                                                             |                                                                                     | 48,089                                                        |                                                      |                                           |                                     | 481                                                                   | 03/16/2063                                     | 1.A                                                                                                              |
| ..38380R-TL-4        | GNR 2021-021 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 28,318             | 28,318    | 28,562         | 28,514                                               |                                                    | (196)                                                  |                                                                               | (196)                                                                             |                                                                                     | 28,318                                                        |                                                      |                                           |                                     | 283                                                                   | 06/16/2063                                     | 1.A                                                                                                              |
| ..38380R-UD-0        | GNR 2122 AJ - CMBS     |              | 09/01/2023       | Paydown              |                                 | 19,006             | 19,006    | 19,103         | 19,081                                               |                                                    | (74)                                                   |                                                                               | (74)                                                                              |                                                                                     | 19,006                                                        |                                                      |                                           |                                     | 171                                                                   | 05/16/2063                                     | 1.A                                                                                                              |
| ..38380R-US-7        | GNR 2021-033 AG - CMBS |              | 09/01/2023       | Paydown              |                                 | 23,098             | 23,098    | 23,420         | 23,400                                               |                                                    | (302)                                                  |                                                                               | (302)                                                                             |                                                                                     | 23,098                                                        |                                                      |                                           |                                     | 231                                                                   | 10/16/2062                                     | 1.A                                                                                                              |
| ..38380R-W5-5        | GNR 2021-038 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 98,333             | 98,333    | 97,611         | 97,744                                               |                                                    | 589                                                    |                                                                               | 589                                                                               |                                                                                     | 98,333                                                        |                                                      |                                           |                                     | 656                                                                   | 12/16/2062                                     | 1.A                                                                                                              |
| ..38380R-XE-5        | GNR 2021-036 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 31,009             | 31,009    | 30,931         | 30,944                                               |                                                    | 64                                                     |                                                                               | 64                                                                                |                                                                                     | 31,009                                                        |                                                      |                                           |                                     | 238                                                                   | 03/16/2063                                     | 1.A                                                                                                              |
| ..38380R-XQ-8        | GNR 2021-028 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 86,219             | 86,219    | 86,085         | 86,100                                               |                                                    | 119                                                    |                                                                               | 119                                                                               |                                                                                     | 86,219                                                        |                                                      |                                           |                                     | 719                                                                   | 01/16/2062                                     | 1.A                                                                                                              |
| ..38380R-Z6-0        | GNR 2021-063 DQ - CMBS |              | 09/01/2023       | Paydown              |                                 | 36,169             | 36,169    | 36,034         | 36,057                                               |                                                    | 113                                                    |                                                                               | 113                                                                               |                                                                                     | 36,169                                                        |                                                      |                                           |                                     | 363                                                                   | 12/16/2056                                     | 1.A                                                                                                              |
| ..38380U-UL-5        | GNR 2018-017 MA - CMBS |              | 09/01/2023       | Paydown              |                                 | 5,031              | 5,031     | 4,923          | 4,923                                                |                                                    | 108                                                    |                                                                               | 108                                                                               |                                                                                     | 5,031                                                         |                                                      |                                           |                                     | 87                                                                    | 05/16/2052                                     | 1.A                                                                                                              |
| ..38381D-2Y-5        | GNR 2021-166 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 35,991             | 35,991    | 35,984         | 35,982                                               |                                                    | 9                                                      |                                                                               | 9                                                                                 |                                                                                     | 35,991                                                        |                                                      |                                           |                                     | 360                                                                   | 02/16/2063                                     | 1.A                                                                                                              |
| ..38381D-3S-7        | GNR 2021-168 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 37,529             | 37,529    | 37,529         | 37,074                                               |                                                    | 455                                                    |                                                                               | 455                                                                               |                                                                                     | 37,529                                                        |                                                      |                                           |                                     | 313                                                                   | 05/16/2063                                     | 1.A                                                                                                              |
| ..38381D-4R-8        | GNR 2021-178 AG - CMBS |              | 09/01/2023       | Paydown              |                                 | 37,308             | 37,308    | 36,503         | 36,624                                               |                                                    | 684                                                    |                                                                               | 684                                                                               |                                                                                     | 37,308                                                        |                                                      |                                           |                                     | 311                                                                   | 10/16/2061                                     | 1.A                                                                                                              |
| ..38381D-5Q-9        | GNR 2021-180 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 165,132            | 165,132   | 164,500        | 164,568                                              |                                                    | 564                                                    |                                                                               | 564                                                                               |                                                                                     | 165,132                                                       |                                                      |                                           |                                     | 1,589                                                                 | 01/16/2063                                     | 1.A                                                                                                              |
| ..38381D-6Q-8        | GNR 2021-189 EN - CMBS |              | 09/01/2023       | Paydown              |                                 | 35,915             | 35,915    | 35,454         | 35,498                                               |                                                    | 417                                                    |                                                                               | 417                                                                               |                                                                                     | 35,915                                                        |                                                      |                                           |                                     | 335                                                                   | 08/16/2060                                     | 1.A                                                                                                              |
| ..38381D-7W-4        | GNR 2021-183 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 40,424             | 40,424    | 40,093         | 40,143                                               |                                                    | 281                                                    |                                                                               | 281                                                                               |                                                                                     | 40,424                                                        |                                                      |                                           |                                     | 404                                                                   | 01/16/2063                                     | 1.A                                                                                                              |
| ..38381D-A5-9        | GNR 2021-141 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 34,947             | 34,947    | 34,947         | 34,947                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 34,947                                                        |                                                      |                                           |                                     | 340                                                                   | 06/16/2063                                     | 1.A                                                                                                              |
| ..38381D-AD-2        | GNR 2021-070 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 20,806             | 20,806    | 20,629         | 20,646                                               |                                                    | 160                                                    |                                                                               | 160                                                                               |                                                                                     | 20,806                                                        |                                                      |                                           |                                     | 208                                                                   | 11/16/2062                                     | 1.A                                                                                                              |
| ..38381D-AH-3        | GNR 2021-070 AL - CMBS |              | 09/01/2023       | Paydown              |                                 | 24,967             | 24,967    | 25,170         | 25,146                                               |                                                    | (179)                                                  |                                                                               | (179)                                                                             |                                                                                     | 24,967                                                        |                                                      |                                           |                                     | 291                                                                   | 11/16/2062                                     | 1.A                                                                                                              |
| ..38381D-B6-6        | GNR 2021-150 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 27,051             | 27,051    | 26,907         | 26,929                                               |                                                    | 121                                                    |                                                                               | 121                                                                               |                                                                                     | 27,051                                                        |                                                      |                                           |                                     | 252                                                                   | 05/16/2063                                     | 1.A                                                                                                              |
| ..38381D-F4-7        | GNR 2021-147 EN - CMBS |              | 09/01/2023       | Paydown              |                                 | 28,155             | 28,155    | 28,131         | 28,132                                               |                                                    | 23                                                     |                                                                               | 23                                                                                |                                                                                     | 28,155                                                        |                                                      |                                           |                                     | 263                                                                   | 09/16/2059                                     | 1.A                                                                                                              |
| ..38381D-FH-8        | GNR 2021-084 EH - CMBS |              | 09/01/2023       | Paydown              |                                 | 73,709             | 73,709    | 73,851         | 73,816                                               |                                                    | (107)                                                  |                                                                               | (107)                                                                             |                                                                                     | 73,709                                                        |                                                      |                                           |                                     | 816                                                                   | 07/16/2060                                     | 1.A                                                                                                              |
| ..38381D-GA-2        | GNR 2021-085 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 23,089             | 23,089    | 22,899         | 22,932                                               |                                                    | 157                                                    |                                                                               | 157                                                                               |                                                                                     | 23,089                                                        |                                                      |                                           |                                     | 231                                                                   | 03/16/2063                                     | 1.A                                                                                                              |
| ..38381D-J5-0        | GNR 2021-147 KH - CMBS |              | 09/01/2023       | Paydown              |                                 | 46,925             | 46,925    | 46,532         | 46,532                                               |                                                    | 393                                                    |                                                                               | 393                                                                               |                                                                                     | 46,925                                                        |                                                      |                                           |                                     | 391                                                                   | 09/16/2059                                     | 1.A                                                                                                              |
| ..38381D-JE-1        | GNR 2021-090 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 37,364             | 37,364    | 37,650         | 37,601                                               |                                                    | (237)                                                  |                                                                               | (237)                                                                             |                                                                                     | 37,364                                                        |                                                      |                                           |                                     | 399                                                                   | 02/16/2056                                     | 1.A                                                                                                              |
| ..38381D-KW-9        | GNR 2021-113 AE - CMBS |              | 09/01/2023       | Paydown              |                                 | 45,288             | 45,288    | 44,679         | 44,814                                               |                                                    | 474                                                    |                                                                               | 474                                                                               |                                                                                     | 45,288                                                        |                                                      |                                           |                                     | 394                                                                   | 07/16/2062                                     | 1.A                                                                                                              |
| ..38381D-LD-0        | GNR 2021-106 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 30,239             | 30,239    | 30,427         | 30,411                                               |                                                    | (173)                                                  |                                                                               | (173)                                                                             |                                                                                     | 30,239                                                        |                                                      |                                           |                                     | 353                                                                   | 09/16/2062                                     | 1.A                                                                                                              |
| ..38381D-M7-2        | GNR 2021-144 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 25,783             | 25,783    | 25,462         | 25,492                                               |                                                    | 290                                                    |                                                                               | 290                                                                               |                                                                                     | 25,783                                                        |                                                      |                                           |                                     | 215                                                                   | 03/16/2063                                     | 1.A                                                                                                              |
| ..38381D-MJ-6        | GNR 2021-110 AH - CMBS |              | 09/01/2023       | Paydown              |                                 | 35,853             | 35,853    | 35,921         | 35,903                                               |                                                    | (51)                                                   |                                                                               | (51)                                                                              |                                                                                     | 35,853                                                        |                                                      |                                           |                                     | 417                                                                   | 11/16/2063                                     | 1.A                                                                                                              |
| ..38381D-NR-7        | GNR 2021-108 DH - CMBS |              | 09/01/2023       | Paydown              |                                 | 38,543             | 38,543    | 38,712         | 38,671                                               |                                                    | (128)                                                  |                                                                               | (128)                                                                             |                                                                                     | 38,543                                                        |                                                      |                                           |                                     | 424                                                                   | 12/16/2056                                     | 1.A                                                                                                              |
| ..38381D-Q7-8        | GNR 2021-148 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 15,899             | 15,899    | 16,093         | 16,060                                               |                                                    | (161)                                                  |                                                                               | (161)                                                                             |                                                                                     | 15,899                                                        |                                                      |                                           |                                     | 186                                                                   | 10/16/2063                                     | 1.A                                                                                                              |
| ..38381D-QW-3        | GNR 2021-112 AB - CMBS |              | 09/01/2023       | Paydown              |                                 | 16,323             | 16,323    | 16,604         | 16,651                                               |                                                    | (328)                                                  |                                                                               | (328)                                                                             |                                                                                     | 16,323                                                        |                                                      |                                           |                                     | 218                                                                   | 10/16/2063                                     | 1.A                                                                                                              |
| ..38381D-RC-6        | GNR 2021-101 AD - CMBS |              | 09/01/2023       | Paydown              |                                 | 66,780             | 66,780    | 66,387         | 66,446                                               |                                                    | 334                                                    |                                                                               | 334                                                                               |                                                                                     | 66,780                                                        |                                                      |                                           |                                     | 668                                                                   | 11/16/2062                                     | 1.A                                                                                                              |
| ..38381D-ST-8        | GNR 2021-126 AG - CMBS |              | 09/01/2023       | Paydown              |                                 | 26,001             | 26,001    | 25,810         | 25,837                                               |                                                    | 164                                                    |                                                                               | 164                                                                               |                                                                                     | 26,001                                                        |                                                      |                                           |                                     | 234                                                                   | 02/16/2063                                     | 1.A                                                                                                              |
| ..38381D-T2-6        | GNR 2021-164 AH - CMBS |              | 09/01/2023       | Paydown              |                                 | 33,288             | 33,288    | 33,168         | 33,183                                               |                                                    | 105                                                    |                                                                               | 105                                                                               |                                                                                     | 33,288                                                        |                                                      |                                           |                                     | 333                                                                   | 10/16/2063                                     | 1.A                                                                                                              |
| ..38381D-UD-0        | GNR 2021-124 AC - CMBS |              | 09/01/2023       | Paydown              |                                 | 38,631             | 38,631    | 38,619         | 38,617                                               |                                                    | 14                                                     |                                                                               | 14                                                                                |                                                                                     | 38,631                                                        |                                                      |                                           |                                     | 386                                                                   | 12/16/2061                                     | 1.A                                                                                                              |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                                        | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|----------------------|------------------------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                      |                                          |              |                  |                      |                                 |                    |           |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP Identification | Description                              | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..38381D-UI-8        | GNR 2021-134 EN - CMBS                   |              | 09/01/2023       | Paydown              |                                 | 18,729             | 18,729    | 18,637         | 18,643                                               |                                                    | .86                                                    |                                                                               | .86                                                                               |                                                                                     | 18,729                                                        |                                                      |                                           |                                     | 175                                                                   | 03/16/2060                                     | 1.A                                                                                                              |
| ..38381D-WF-3        | GNR 2021-133 AB - CMBS                   |              | 09/01/2023       | Paydown              |                                 | 31,452             | 31,452    | 31,742         | 31,696                                               |                                                    | (244)                                                  |                                                                               | (244)                                                                             |                                                                                     | 31,452                                                        |                                                      |                                           |                                     | 367                                                                   | 09/16/2062                                     | 1.A                                                                                                              |
| ..38381D-X9-6        | GNR 2021-169 EN - CMBS                   |              | 09/01/2023       | Paydown              |                                 | 36,871             | 36,871    | 36,707         | 36,730                                               |                                                    | 141                                                    |                                                                               | 141                                                                               |                                                                                     | 36,871                                                        |                                                      |                                           |                                     | 344                                                                   | 03/16/2060                                     | 1.A                                                                                                              |
| ..38381D-XC-9        | GNR 2021-120 A - CMBS                    |              | 09/01/2023       | Paydown              |                                 | 35,338             | 35,338    | 35,394         | 35,377                                               |                                                    | (38)                                                   |                                                                               | (38)                                                                              |                                                                                     | 35,338                                                        |                                                      |                                           |                                     | 354                                                                   | 01/16/2062                                     | 1.A                                                                                                              |
| ..38381D-XG-0        | GNR 2021-120 AE - CMBS                   |              | 09/01/2023       | Paydown              |                                 | 24,246             | 24,246    | 24,355         | 24,333                                               |                                                    | (87)                                                   |                                                                               | (87)                                                                              |                                                                                     | 24,246                                                        |                                                      |                                           |                                     | 283                                                                   | 11/16/2062                                     | 1.A                                                                                                              |
| ..38381D-YF-1        | GNR 2021-132 AD - CMBS                   |              | 09/01/2023       | Paydown              |                                 | 20,953             | 20,953    | 20,869         | 20,878                                               |                                                    | .74                                                    |                                                                               | .74                                                                               |                                                                                     | 20,953                                                        |                                                      |                                           |                                     | 210                                                                   | 04/16/2063                                     | 1.A                                                                                                              |
| ..38381D-ZG-8        | GNR 2021-128 A - CMBS                    |              | 09/01/2023       | Paydown              |                                 | 46,716             | 46,716    | 46,778         | 46,755                                               |                                                    | (39)                                                   |                                                                               | (39)                                                                              |                                                                                     | 46,716                                                        |                                                      |                                           |                                     | 389                                                                   | 02/16/2051                                     | 1.A                                                                                                              |
| ..38381E-AH-1        | GNR 2021-181 AC - CMBS                   |              | 09/01/2023       | Paydown              |                                 | 33,451             | 33,451    | 33,418         | 33,420                                               |                                                    | .31                                                    |                                                                               | .31                                                                               |                                                                                     | 33,451                                                        |                                                      |                                           |                                     | 335                                                                   | 01/16/2063                                     | 1.A                                                                                                              |
| ..38381H-R7-8        | GNR 2023-010 AC - CMBS                   |              | 09/01/2023       | Paydown              |                                 | 14,837             | 14,837    | 13,058         |                                                      |                                                    | 1,779                                                  |                                                                               | 1,779                                                                             |                                                                                     | 14,837                                                        |                                                      |                                           |                                     | 260                                                                   | 10/16/2064                                     | 1.A                                                                                                              |
| ..38381T-TF-2        | GNR 2019-044 EJ - CMO/RMBS               |              | 09/01/2023       | Paydown              |                                 | 78,874             | 78,874    | 78,849         | 78,872                                               |                                                    | .2                                                     |                                                                               | .2                                                                                |                                                                                     | 78,874                                                        |                                                      |                                           |                                     | 1,345                                                                 | 04/20/2049                                     | 1.A                                                                                                              |
| ..38381V-PX-2        | GNR 2019-065 WC - CMO/RMBS               |              | 09/01/2023       | Paydown              |                                 | 32,335             | 32,335    | 31,850         | 31,851                                               |                                                    | .484                                                   |                                                                               | .484                                                                              |                                                                                     | 32,335                                                        |                                                      |                                           |                                     | 569                                                                   | 03/20/2049                                     | 1.A                                                                                                              |
| ..38381Y-Y9-9        | GNR 2019-112 NC - CMO/RMBS               |              | 09/01/2023       | Paydown              |                                 | 16,274             | 16,274    | 16,484         | 16,883                                               |                                                    | (610)                                                  |                                                                               | (610)                                                                             |                                                                                     | 16,274                                                        |                                                      |                                           |                                     | 325                                                                   | 09/20/2049                                     | 1.A                                                                                                              |
| ..38382C-Z4-6        | GNR 2020-016 BM - CMO/RMBS               |              | 09/01/2023       | Paydown              |                                 | 9,069              | 9,069     | 9,222          | 9,488                                                |                                                    | (419)                                                  |                                                                               | (419)                                                                             |                                                                                     | 9,069                                                         |                                                      |                                           |                                     | 166                                                                   | 02/20/2050                                     | 1.A                                                                                                              |
| ..38383C-T3-4        | GNR 2021-186 AD - CMBS                   |              | 09/01/2023       | Paydown              |                                 | 38,422             | 38,422    | 38,076         | 38,083                                               |                                                    | .338                                                   |                                                                               | .338                                                                              |                                                                                     | 38,422                                                        |                                                      |                                           |                                     | 384                                                                   | 05/16/2063                                     | 1.A                                                                                                              |
| ..690353-4C-8        | UNITED STATES INTERNATIONAL DEVELOPMENT  |              | 09/20/2023       | Paydown              |                                 | 142,857            | 142,857   | 153,026        | 150,741                                              |                                                    | (7,884)                                                |                                                                               | (7,884)                                                                           |                                                                                     | 142,857                                                       |                                                      |                                           |                                     | 3,771                                                                 | 09/30/2032                                     | 1.A                                                                                                              |
| ..690353-5U-7        | US INTERNATIONAL DEVELOPMENT FINANCE COR |              | 07/15/2023       | Paydown              |                                 | 35,479             | 35,479    | 35,510         | 35,007                                               |                                                    | (4,527)                                                |                                                                               | (4,527)                                                                           |                                                                                     | 30,479                                                        |                                                      |                                           |                                     | 729                                                                   | 07/15/2038                                     | 1.A                                                                                                              |
| ..690353-7E-1        | UNITED STATES INTERNATIONAL DEVELOPMENT  |              | 07/17/2023       | Redemption @ 100.00  |                                 | 50,799             | 50,799    | 51,405         | 51,317                                               |                                                    | (15)                                                   |                                                                               | (15)                                                                              |                                                                                     | 51,302                                                        |                                                      | (503)                                     | (503)                               | 872                                                                   | 07/15/2038                                     | 1.A                                                                                                              |
| ..690353-XM-4        | US INTERNATIONAL DEVELOPMENT FINANCE COR |              | 09/15/2023       | Paydown              |                                 | 14,286             | 14,286    | 14,779         | 14,509                                               |                                                    | (223)                                                  |                                                                               | (223)                                                                             |                                                                                     | 14,286                                                        |                                                      |                                           |                                     | 385                                                                   | 12/15/2030                                     | 1.A                                                                                                              |
| ..690353-XN-2        | US INTERNATIONAL DEVELOPMENT FINANCE COR |              | 09/15/2023       | Paydown              |                                 | 51,469             | 51,469    | 58,294         | 56,952                                               |                                                    | (5,483)                                                |                                                                               | (5,483)                                                                           |                                                                                     | 51,469                                                        |                                                      |                                           |                                     | 1,367                                                                 | 12/15/2030                                     | 1.A                                                                                                              |
| ..690353-YF-8        | UNITED STATES INTERNATIONAL DEVELOPMENT  |              | 09/15/2023       | Paydown              |                                 | 74,627             | 74,627    | 84,183         | 82,503                                               |                                                    | (7,876)                                                |                                                                               | (7,876)                                                                           |                                                                                     | 74,627                                                        |                                                      |                                           |                                     | 1,886                                                                 | 12/15/2030                                     | 1.A                                                                                                              |
| ..690355-BA-9        | UNITED STATES INTERNATIONAL DEVELOPMENT  |              | 06/15/2023       | Paydown              |                                 |                    |           |                |                                                      |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     |                                                               |                                                      |                                           |                                     | 430                                                                   | 11/20/2037                                     | 1.A                                                                                                              |
| ..831628-DH-2        | SBA 100104 - RMBS                        |              | 09/15/2023       | Paydown              |                                 | 25,705             | 25,705    | 26,548         | 26,288                                               |                                                    | (583)                                                  |                                                                               | (583)                                                                             |                                                                                     | 25,705                                                        |                                                      |                                           |                                     | 708                                                                   | 12/25/2038                                     | 1.A                                                                                                              |
| ..83162C-C5-0        | SBAP 2019-20 G G - ABS                   |              | 07/01/2023       | Paydown              |                                 | 207,889            | 207,889   | 207,889        | 207,889                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 207,889                                                       |                                                      |                                           |                                     | 5,583                                                                 | 07/01/2039                                     | 1.A                                                                                                              |
| ..83162C-J3-8        | SBAP 2021-25A A - ABS                    |              | 07/01/2023       | Paydown              |                                 | 389,067            | 389,067   | 390,100        | 389,374                                              |                                                    | (307)                                                  |                                                                               | (307)                                                                             |                                                                                     | 389,067                                                       |                                                      |                                           |                                     | 5,203                                                                 | 01/01/2046                                     | 1.A                                                                                                              |
| ..83162C-J5-3        | SBAP 2021-25B B - ABS                    |              | 08/01/2023       | Paydown              |                                 | 188,669            | 188,669   | 188,669        | 188,669                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 188,669                                                       |                                                      |                                           |                                     | 2,609                                                                 | 02/01/2046                                     | 1.A                                                                                                              |
| ..83162C-L4-3        | SBAP 2021-25 G G - ABS                   |              | 07/01/2023       | Paydown              |                                 | 243,458            | 243,458   | 243,458        | 243,458                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 243,458                                                       |                                                      |                                           |                                     | 3,464                                                                 | 07/01/2046                                     | 1.A                                                                                                              |
| ..83162C-L9-2        | SBAP 2021-25 I I - ABS                   |              | 09/01/2023       | Paydown              |                                 | 106,552            | 106,552   | 106,552        | 106,552                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 106,552                                                       |                                                      |                                           |                                     | 1,688                                                                 | 09/01/2046                                     | 1.A                                                                                                              |
| ..83162C-N2-5        | SBAP 2022-20 A A - ABS                   |              | 07/01/2023       | Paydown              |                                 | 71,211             | 71,211    | 71,211         | 71,211                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 71,211                                                        |                                                      |                                           |                                     | 1,313                                                                 | 01/01/2042                                     | 1.A                                                                                                              |
| ..83162C-N5-8        | SBAP 2022-25 B B - ABS                   |              | 08/01/2023       | Paydown              |                                 | 416,489            | 416,489   | 416,489        | 416,489                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 416,489                                                       |                                                      |                                           |                                     | 10,318                                                                | 02/01/2047                                     | 1.A                                                                                                              |
| ..83162C-N8-2        | SBAP 2022-25 C C - ABS                   |              | 09/01/2023       | Paydown              |                                 | 144,346            | 144,346   | 144,346        | 144,346                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 144,346                                                       |                                                      |                                           |                                     | 4,048                                                                 | 03/01/2047                                     | 1.A                                                                                                              |
| ..83162C-S3-8        | SBAP 2023-25 B B - ABS                   |              | 08/01/2023       | Paydown              |                                 | 68,007             | 68,007    | 67,040         |                                                      |                                                    | 967                                                    |                                                                               | 967                                                                               |                                                                                     | 68,007                                                        |                                                      |                                           |                                     | 1,467                                                                 | 02/01/2048                                     | 1.A                                                                                                              |
| ..83162C-S7-9        | SB1C 2023-10A A - ABS                    |              | 09/11/2023       | Paydown              |                                 | 18,979             | 18,979    | 18,979         |                                                      |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 18,979                                                        |                                                      |                                           |                                     | 438                                                                   | 03/01/2033                                     | 1.A                                                                                                              |
| ..83162C-SR-5        | SBAP 2009-20G A - ABS                    |              | 07/01/2023       | Paydown              |                                 | 103,078            | 103,078   | 104,555        | 103,574                                              |                                                    | (496)                                                  |                                                                               | (496)                                                                             |                                                                                     | 103,078                                                       |                                                      |                                           |                                     | 4,432                                                                 | 07/01/2029                                     | 1.A                                                                                                              |
| ..83162C-SS-3        | SBAP 2009-20H A - ABS                    |              | 08/01/2023       | Paydown              |                                 | 44,457             | 44,457    | 44,457         | 44,431                                               |                                                    | .26                                                    |                                                                               | .26                                                                               |                                                                                     | 44,457                                                        |                                                      |                                           |                                     | 1,978                                                                 | 08/01/2029                                     | 1.A                                                                                                              |
| ..83162C-SU-8        | SBAP 2009-20I A - ABS                    |              | 09/01/2023       | Paydown              |                                 | 107,645            | 107,645   | 108,614        | 107,970                                              |                                                    | (325)                                                  |                                                                               | (325)                                                                             |                                                                                     | 107,645                                                       |                                                      |                                           |                                     | 4,521                                                                 | 09/01/2029                                     | 1.A                                                                                                              |
| ..83162C-TB-9        | SBAP 2010-20 B A - ABS                   |              | 08/01/2023       | Paydown              |                                 | 139,879            | 139,879   | 140,933        | 139,899                                              |                                                    | (20)                                                   |                                                                               | (20)                                                                              |                                                                                     | 139,879                                                       |                                                      |                                           |                                     | 5,791                                                                 | 02/01/2030                                     | 1.A                                                                                                              |
| ..83162C-TD-5        | SBAP 2010-20 C A - ABS                   |              | 09/01/2023       | Paydown              |                                 | 34,375             | 34,375    | 34,394         | 34,394                                               |                                                    | (19)                                                   |                                                                               | (19)                                                                              |                                                                                     | 34,375                                                        |                                                      |                                           |                                     | 1,440                                                                 | 03/01/2030                                     | 1.A                                                                                                              |
| ..83162C-TK-9        | SBAP 2010-20G A - ABS                    |              | 07/01/2023       | Paydown              |                                 | 48,406             | 48,406    | 48,527         | 48,417                                               |                                                    | (11)                                                   |                                                                               | (11)                                                                              |                                                                                     | 48,406                                                        |                                                      |                                           |                                     | 1,839                                                                 | 07/01/2030                                     | 1.A                                                                                                              |
| ..83162C-TL-7        | SBAP 2010-20 H A - ABS                   |              | 08/01/2023       | Paydown              |                                 | 21,651             | 21,651    | 21,651         | 21,627                                               |                                                    | .24                                                    |                                                                               | .24                                                                               |                                                                                     | 21,651                                                        |                                                      |                                           |                                     | 762                                                                   | 08/01/2030                                     | 1.A                                                                                                              |
| ..83162C-TN-3        | SBAP 2010-20I A - ABS                    |              | 09/01/2023       | Paydown              |                                 | 19,127             | 19,127    | 19,230         | 19,127                                               |                                                    | (102)                                                  |                                                                               | (102)                                                                             |                                                                                     | 19,127                                                        |                                                      |                                           |                                     | 614                                                                   | 09/01/2030                                     | 1.A                                                                                                              |
| ..83162C-TU-7        | SBAP 2011-20 A A - ABS                   |              | 07/01/2023       | Paydown              |                                 | 65,739             | 65,739    | 65,739         | 65,656                                               |                                                    | .83                                                    |                                                                               | .83                                                                               |                                                                                     | 65,739                                                        |                                                      |                                           |                                     | 2,557                                                                 | 01/01/2031                                     | 1.A                                                                                                              |
| ..83162C-TV-5        | SBAP 2011-20 B A - ABS                   |              | 08/01/2023       | Paydown              |                                 | 80,954             | 80,954    | 81,105         | 80,825                                               |                                                    | .129                                                   |                                                                               | .129                                                                              |                                                                                     | 80,954                                                        |                                                      |                                           |                                     | 3,416                                                                 | 02/01/2031                                     | 1.A                                                                                                              |
| ..83162C-TX-1        | SBAP 2011-20 C A - ABS                   |              | 09/01/2023       | Paydown              |                                 | 35,765             | 35,765    | 35,968         | 35,820                                               |                                                    | (55)                                                   |                                                                               | (55)                                                                              |                                                                                     | 35,765                                                        |                                                      |                                           |                                     | 1,463                                                                 | 03/01/2031                                     | 1.A                                                                                                              |
| ..83162C-UD-3        | SBAP 2011-20G A - ABS                    |              | 07/01/2023       | Paydown              |                                 | 10,124             | 10,124    | 10,200         | 10,128                                               |                                                    | (5)                                                    |                                                                               | (5)                                                                               |                                                                                     | 10,124                                                        |                                                      |                                           |                                     | 379                                                                   | 07/01/2031                                     | 1.A                                                                                                              |
| ..83162C-UR-2        | SBAP 2012-20C A - ABS                    |              | 09/01/2023       | Paydown              |                                 | 59,848             | 59,848    | 59,848         | 59,799                                               |                                                    | .49                                                    |                                                                               | .49                                                                               |                                                                                     | 59,848                                                        |                                                      |                                           |                                     | 1,502                                                                 | 03/01/2032                                     | 1.A                                                                                                              |
| ..83162C-UY-7        | SBAP 2012-20H A - ABS                    |              | 08/01/2023       | Paydown              |                                 | 35,509             | 35,509    | 35,509         | 35,403                                               |                                                    | .106                                                   |                                                                               | .106                                                                              |                                                                                     | 35,509                                                        |                                                      |                                           |                                     | 842                                                                   | 08/01/2032                                     | 1.A                                                                                                              |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                                                                                 | 2                                        | 3            | 4                | 5                             | 6                               | 7                  | 8          | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|---------------------------------------------------------------------------------------------------|------------------------------------------|--------------|------------------|-------------------------------|---------------------------------|--------------------|------------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                                                                                                   |                                          |              |                  |                               |                                 |                    |            |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP Identification                                                                              | Description                              | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser          | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value  | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..83162C-VG-5                                                                                     | SBAP 2013-20A A - ABS                    |              | 07/01/2023       | Paydown                       |                                 | 60,995             | 60,995     | 60,995         | 60,888                                               |                                                    | 108                                                    |                                                                               | 108                                                                               |                                                                                     | 60,995                                                        |                                                      |                                           |                                     | 1,307                                                                 | 01/01/2033                                     | 1.A                                                                                                              |
| ..83162C-VH-3                                                                                     | SBAP 2013-20B A - ABS                    |              | 08/01/2023       | Paydown                       |                                 | 94,269             | 94,269     | 94,269         | 94,073                                               |                                                    | 196                                                    |                                                                               | 196                                                                               |                                                                                     | 94,269                                                        |                                                      |                                           |                                     | 2,105                                                                 | 02/01/2033                                     | 1.A                                                                                                              |
| ..83162C-VQ-3                                                                                     | SBAP 2013-10D A - ABS                    |              | 07/01/2023       | Various                       |                                 | 140,505            | 140,505    | 140,505        | 140,505                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 140,505                                                       |                                                      |                                           |                                     | 2,656                                                                 | 07/01/2023                                     | 1.A                                                                                                              |
| ..83162C-VT-7                                                                                     | SBAP 2013-10E A - ABS                    |              | 09/01/2023       | Various                       |                                 | 23,654             | 23,654     | 23,654         | 23,654                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 23,654                                                        |                                                      |                                           |                                     | 551                                                                   | 09/01/2023                                     | 1.A                                                                                                              |
| ..83162C-WB-5                                                                                     | SBAP 2014-20 B A - ABS                   |              | 08/01/2023       | Paydown                       |                                 | 89,434             | 89,434     | 89,434         | 88,939                                               |                                                    | 495                                                    |                                                                               | 495                                                                               |                                                                                     | 89,434                                                        |                                                      |                                           |                                     | 2,928                                                                 | 02/01/2034                                     | 1.A                                                                                                              |
| ..83162C-WD-1                                                                                     | SBAP 2014-20 C A - ABS                   |              | 09/01/2023       | Paydown                       |                                 | 154,038            | 154,038    | 154,038        | 153,065                                              |                                                    | 972                                                    |                                                                               | 972                                                                               |                                                                                     | 154,038                                                       |                                                      |                                           |                                     | 4,996                                                                 | 03/01/2034                                     | 1.A                                                                                                              |
| ..83164K-XU-2                                                                                     | SBA 508791 - RMBS                        |              | 09/01/2023       | Paydown                       |                                 | 42,605             | 42,605     | 45,222         | 45,038                                               |                                                    | (2,433)                                                |                                                                               | (2,433)                                                                           |                                                                                     | 42,605                                                        |                                                      |                                           |                                     | 1,732                                                                 | 04/25/2035                                     | 1.A                                                                                                              |
| ..90376P-CJ-8                                                                                     | UNITED STATES INTERNATIONAL DEVELOPMENT  |              | 06/15/2023       | Paydown                       |                                 |                    |            |                |                                                      |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     |                                                               |                                                      |                                           |                                     | 752                                                                   | 11/20/2037                                     | 1.A                                                                                                              |
| 0109999999. Subtotal - Bonds - U.S. Governments                                                   |                                          |              |                  |                               |                                 | 10,944,250         | 10,944,250 | 10,990,438     | 10,897,228                                           |                                                    | (51,553)                                               |                                                                               | (51,553)                                                                          |                                                                                     | 10,944,753                                                    |                                                      | (503)                                     | (503)                               | 194,155                                                               | XXX                                            | XXX                                                                                                              |
| ..71654Q-BP-6                                                                                     | PETROLEOS MEXICANOS                      | C            | 08/15/2023       | Paydown                       |                                 | 200,000            | 200,000    | 200,000        | 200,000                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 200,000                                                       |                                                      |                                           |                                     | 4,580                                                                 | 02/15/2024                                     | 1.D                                                                                                              |
| 0309999999. Subtotal - Bonds - All Other Governments                                              |                                          |              |                  |                               |                                 | 200,000            | 200,000    | 200,000        | 200,000                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 200,000                                                       |                                                      |                                           |                                     | 4,580                                                                 | XXX                                            | XXX                                                                                                              |
| ..93974D-AW-8                                                                                     | WASHINGTON ST                            |              | 08/01/2023       | Call @ 100.00                 |                                 | 1,400,000          | 1,400,000  | 1,590,162      | 1,412,966                                            |                                                    | (12,966)                                               |                                                                               | (12,966)                                                                          |                                                                                     | 1,400,000                                                     |                                                      |                                           |                                     | 70,000                                                                | 08/01/2025                                     | 1.B FE                                                                                                           |
| 0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions                           |                                          |              |                  |                               |                                 | 1,400,000          | 1,400,000  | 1,590,162      | 1,412,966                                            |                                                    | (12,966)                                               |                                                                               | (12,966)                                                                          |                                                                                     | 1,400,000                                                     |                                                      |                                           |                                     | 70,000                                                                | XXX                                            | XXX                                                                                                              |
| ..041796-FL-2                                                                                     | ARLINGTON TEX                            |              | 08/15/2023       | Maturity @ 100.00             |                                 | 1,005,000          | 1,005,000  | 1,038,768      | 1,005,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,005,000                                                     |                                                      |                                           |                                     | 30,150                                                                | 08/15/2023                                     | 1.A FE                                                                                                           |
| ..05914F-SC-5                                                                                     | BALTIMORE CNTY MD                        |              | 09/13/2023       | CITIGROUP GLOBAL MARKETS INC. |                                 | 1,476,465          | 1,500,000  | 1,500,000      | 1,500,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,500,000                                                     |                                                      | (23,535)                                  | (23,535)                            | 50,500                                                                | 02/01/2026                                     | 1.A FE                                                                                                           |
| ..083023-NM-9                                                                                     | BENTON CNTY WASH SCH DIST NO 400 RICHLAN |              | 08/29/2023       | Call @ 100.00                 |                                 | 1,500,000          | 1,500,000  | 1,682,325      | 1,508,508                                            |                                                    | (8,508)                                                |                                                                               | (8,508)                                                                           |                                                                                     | 1,500,000                                                     |                                                      |                                           |                                     | 44,667                                                                | 12/01/2025                                     | 1.A FE                                                                                                           |
| ..090874-KA-5                                                                                     | BIRDVILLE TEX INDPT SCH DIST             |              | 08/01/2023       | Merrill Lynch                 |                                 | 1,954,380          | 2,000,000  | 2,046,400      | 2,010,944                                            |                                                    | (2,974)                                                |                                                                               | (2,974)                                                                           |                                                                                     | 2,007,971                                                     |                                                      | (53,591)                                  | (53,591)                            | 58,000                                                                | 02/15/2027                                     | 1.A FE                                                                                                           |
| ..091212-CJ-7                                                                                     | BIRMINGHAM MICH PUB SCHS                 |              | 07/27/2023       | Call @ 100.00                 |                                 | 1,100,000          | 1,100,000  | 1,177,396      | 1,103,156                                            |                                                    | (3,156)                                                |                                                                               | (3,156)                                                                           |                                                                                     | 1,100,000                                                     |                                                      |                                           |                                     | 32,511                                                                | 05/01/2026                                     | 1.C FE                                                                                                           |
| ..199492-FS-3                                                                                     | COLUMBUS OHIO                            |              | 08/15/2023       | Call @ 100.00                 |                                 | 1,000,000          | 1,000,000  | 1,116,160      | 1,008,509                                            |                                                    | (8,509)                                                |                                                                               | (8,509)                                                                           |                                                                                     | 1,000,000                                                     |                                                      |                                           |                                     | 50,000                                                                | 08/15/2025                                     | 1.A FE                                                                                                           |
| ..300371-XS-5                                                                                     | EVERMAN TEX INDPT SCH DIST               |              | 08/15/2023       | Call @ 100.00                 |                                 | 1,070,000          | 1,070,000  | 1,196,057      | 1,079,001                                            |                                                    | (9,001)                                                |                                                                               | (9,001)                                                                           |                                                                                     | 1,070,000                                                     |                                                      |                                           |                                     | 48,150                                                                | 02/15/2024                                     | 1.A FE                                                                                                           |
| ..30382A-DD-1                                                                                     | FAIRFAX CNTY VA                          |              | 08/16/2023       | Merrill Lynch                 |                                 | 1,942,180          | 2,000,000  | 2,065,680      | 2,013,192                                            |                                                    | (4,666)                                                |                                                                               | (4,666)                                                                           |                                                                                     | 2,008,526                                                     |                                                      | (66,346)                                  | (66,346)                            | 52,833                                                                | 10/01/2027                                     | 1.A FE                                                                                                           |
| ..35880C-LT-9                                                                                     | FRISCO TEX INDPT SCH DIST                |              | 08/15/2023       | Call @ 100.00                 |                                 | 1,060,000          | 1,060,000  | 1,159,757      | 1,068,610                                            |                                                    | (8,610)                                                |                                                                               | (8,610)                                                                           |                                                                                     | 1,060,000                                                     |                                                      |                                           |                                     | 42,400                                                                | 08/15/2025                                     | 1.A FE                                                                                                           |
| ..494890-A8-9                                                                                     | KING CNTY WASH SCH DIST NO 210 FEDERAL W |              | 08/22/2023       | FIRST CLEARING CORPORATION    |                                 | 1,968,600          | 2,000,000  | 2,088,780      | 2,023,217                                            |                                                    | (6,063)                                                |                                                                               | (6,063)                                                                           |                                                                                     | 2,017,153                                                     |                                                      | (48,553)                                  | (48,553)                            | 43,833                                                                | 12/01/2026                                     | 1.B FE                                                                                                           |
| ..528828-4U-7                                                                                     | LEWISVILLE TEX INDPT SCH DIST            |              | 08/15/2023       | Call @ 100.00                 |                                 | 2,000,000          | 2,000,000  | 2,235,460      | 2,018,259                                            |                                                    | (18,259)                                               |                                                                               | (18,259)                                                                          |                                                                                     | 2,000,000                                                     |                                                      |                                           |                                     | 80,000                                                                | 08/15/2025                                     | 1.A FE                                                                                                           |
| ..529063-RR-2                                                                                     | LEXINGTON CNTY S C SCH DIST NO 001       |              | 07/05/2023       | Merrill Lynch                 |                                 | 2,464,125          | 2,500,000  | 2,573,550      | 2,517,053                                            |                                                    | (4,129)                                                |                                                                               | (4,129)                                                                           |                                                                                     | 2,512,925                                                     |                                                      | (48,800)                                  | (48,800)                            | 70,000                                                                | 02/01/2027                                     | 1.C FE                                                                                                           |
| ..539770-KE-6                                                                                     | LOCKHART TEX INDPT SCH DIST              |              | 08/01/2023       | Call @ 100.00                 |                                 | 1,135,000          | 1,135,000  | 1,256,116      | 1,143,763                                            |                                                    | (8,763)                                                |                                                                               | (8,763)                                                                           |                                                                                     | 1,135,000                                                     |                                                      |                                           |                                     | 45,400                                                                | 08/01/2025                                     | 1.A FE                                                                                                           |
| ..592112-MD-5                                                                                     | METROPOLITAN GOVT NASHVILLE & DAVIDSON C |              | 07/01/2023       | Call @ 100.00                 |                                 | 1,000,000          | 1,000,000  | 1,113,950      | 1,006,102                                            |                                                    | (6,102)                                                |                                                                               | (6,102)                                                                           |                                                                                     | 1,000,000                                                     |                                                      |                                           |                                     | 35,000                                                                | 07/01/2025                                     | 1.C FE                                                                                                           |
| ..625517-ER-4                                                                                     | MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA |              | 07/12/2023       | FIRST CLEARING CORPORATION    |                                 | 2,037,659          | 2,065,000  | 2,166,247      | 2,091,789                                            |                                                    | (5,682)                                                |                                                                               | (5,682)                                                                           |                                                                                     | 2,086,107                                                     |                                                      | (48,447)                                  | (48,447)                            | 35,965                                                                | 06/15/2027                                     | 1.B FE                                                                                                           |
| ..64465P-YH-5                                                                                     | NEW HAMPSHIRE MUN BD BK                  |              | 08/15/2023       | Call @ 100.00                 |                                 | 1,045,000          | 1,045,000  | 1,135,257      | 1,051,367                                            |                                                    | (6,367)                                                |                                                                               | (6,367)                                                                           |                                                                                     | 1,045,000                                                     |                                                      |                                           |                                     | 41,800                                                                | 08/15/2025                                     | 1.C FE                                                                                                           |
| ..659155-HJ-7                                                                                     | NORTH EAST INDPT SCH DIST TEX            |              | 07/27/2023       | STIFEL NICOLAUS & CO.         |                                 | 1,969,600          | 2,000,000  | 2,058,900      | 2,016,286                                            |                                                    | (3,498)                                                |                                                                               | (3,498)                                                                           |                                                                                     | 2,012,789                                                     |                                                      | (43,189)                                  | (43,189)                            | 59,333                                                                | 08/01/2027                                     | 1.A FE                                                                                                           |
| ..668844-PV-9                                                                                     | NORWALK CONN                             |              | 08/01/2023       | Call @ 100.00                 |                                 | 1,780,000          | 1,780,000  | 1,788,224      | 1,781,072                                            |                                                    | (1,072)                                                |                                                                               | (1,072)                                                                           |                                                                                     | 1,780,000                                                     |                                                      |                                           |                                     | 53,400                                                                | 08/01/2030                                     | 1.A FE                                                                                                           |
| ..741701-2A-3                                                                                     | PRINCE GEORGE'S COUNTY                   |              | 09/26/2023       | RBC Dain Rauscher (US)        |                                 | 2,022,560          | 2,000,000  | 2,267,680      | 2,104,659                                            |                                                    | (21,472)                                               |                                                                               | (21,472)                                                                          |                                                                                     | 2,083,187                                                     |                                                      | (60,627)                                  | (60,627)                            | 99,333                                                                | 07/01/2027                                     | 1.A FE                                                                                                           |
| ..741701-U7-9                                                                                     | PRINCE GEORGE'S COUNTY                   |              | 08/01/2023       | Call @ 100.00                 |                                 | 1,500,000          | 1,500,000  | 1,706,475      | 1,513,273                                            |                                                    | (13,273)                                               |                                                                               | (13,273)                                                                          |                                                                                     | 1,500,000                                                     |                                                      |                                           |                                     | 60,000                                                                | 08/01/2025                                     | 1.A FE                                                                                                           |
| ..741751-V4-0                                                                                     | PRINCE WILLIAM CNTY VA                   |              | 08/01/2023       | Call @ 100.00                 |                                 | 1,230,000          | 1,230,000  | 1,311,463      | 1,235,491                                            |                                                    | (5,491)                                                |                                                                               | (5,491)                                                                           |                                                                                     | 1,230,000                                                     |                                                      |                                           |                                     | 49,200                                                                | 08/01/2025                                     | 1.A FE                                                                                                           |
| ..815670-LT-9                                                                                     | SEDGWICK CNTY KANS UNI SCH DIST NO 266 W |              | 09/01/2023       | Call @ 100.00                 |                                 | 2,000,000          | 2,000,000  | 2,085,900      | 2,007,768                                            |                                                    | (7,768)                                                |                                                                               | (7,768)                                                                           |                                                                                     | 2,000,000                                                     |                                                      |                                           |                                     | 70,000                                                                | 09/01/2025                                     | 1.C FE                                                                                                           |
| ..815853-PE-0                                                                                     | SEGUIN TEX INDPT SCH DIST                |              | 08/15/2023       | Call @ 100.00                 |                                 | 1,405,000          | 1,405,000  | 1,504,067      | 1,412,450                                            |                                                    | (7,450)                                                |                                                                               | (7,450)                                                                           |                                                                                     | 1,405,000                                                     |                                                      |                                           |                                     | 56,200                                                                | 08/15/2026                                     | 1.A FE                                                                                                           |
| ..840610-ST-7                                                                                     | SOUTH WASHINGTON CNTY INDPT SCH DIST NO  |              | 07/06/2023       | Merrill Lynch                 |                                 | 1,960,440          | 2,000,000  | 2,159,260      | 2,040,503                                            |                                                    | (10,015)                                               |                                                                               | (10,015)                                                                          |                                                                                     | 2,030,488                                                     |                                                      | (70,048)                                  | (70,048)                            | 56,500                                                                | 02/01/2027                                     | 1.B FE                                                                                                           |
| ..93974C-6N-5                                                                                     | WASHINGTON ST                            |              | 08/09/2023       | Call @ 100.00                 |                                 | 2,500,000          | 2,500,000  | 2,500,000      | 2,500,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 2,500,000                                                     |                                                      |                                           |                                     | 73,910                                                                | 02/01/2028                                     | 1.B FE                                                                                                           |
| 0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions |                                          |              |                  |                               |                                 | 40,126,009         | 40,395,000 | 42,933,870     | 40,759,974                                           |                                                    | (170,829)                                              |                                                                               | (170,829)                                                                         |                                                                                     | 40,589,145                                                    |                                                      | (463,136)                                 | (463,136)                           | 1,339,086                                                             | XXX                                            | XXX                                                                                                              |
| ..101029-TJ-5                                                                                     | BOSTON MASS WTR & SWR COMM REV IAM COML  |              | 09/19/2023       | STIFEL NICOLAUS & CO.         |                                 | 1,513,605          | 1,500,000  | 1,666,275      | 1,550,687                                            |                                                    | (12,521)                                               |                                                                               | (12,521)                                                                          |                                                                                     | 1,538,166                                                     |                                                      | (24,561)                                  | (24,561)                            | 53,333                                                                | 11/01/2027                                     | 1.B FE                                                                                                           |
| ..139727-AA-9                                                                                     | CAPITAL AREA HOUSING FINANCE CORPORATION |              | 09/26/2023       | Call @ 100.00                 |                                 | 7,547              | 7,547      | 7,547          | 7,547                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 7,547                                                         |                                                      |                                           |                                     | 177                                                                   | 06/01/2034                                     | 1.B FE                                                                                                           |
| ..162417-AB-5                                                                                     | CHATTANOOGA TENN HSG AUTH MULTIFAMILY TA |              | 09/26/2023       | Call @ 100.00                 |                                 | 3,193              | 3,193      | 3,193          | 3,193                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 3,193                                                         |                                                      |                                           |                                     | 210                                                                   | 01/01/2038                                     | 1.A FE                                                                                                           |
| ..196480-GJ-0                                                                                     | COLORADO HOUSING AND FINANCE AUTHORITY   |              | 09/01/2023       | Call @ 100.00                 |                                 | 86,930             | 86,930     | 86,930         | 86,930                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 86,930                                                        |                                                      |                                           |                                     | 1,493                                                                 | 05/01/2050                                     | 1.A FE                                                                                                           |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                            | 2                                              | 3            | 4                | 5                       | 6                               | 7                  | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|------------------------------|------------------------------------------------|--------------|------------------|-------------------------|---------------------------------|--------------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                              |                                                |              |                  |                         |                                 |                    |           |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP<br>Ident-<br>ification | Description                                    | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser    | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..196480-WG-8                | COLORADO HOUSING AND FINANCE AUTHORITY .....   |              | 09/01/2023       | Call @ 100.00 .....     |                                 | 154,807            | 154,807   | 157,903        | 157,449                                              |                                                    | (201)                                                  |                                                                               | (201)                                                                             |                                                                                     | 157,248                                                       |                                                      | (2,441)                                   | (2,441)                             | 2,231                                                                 | 08/01/2051                                     | 1.A FE ....                                                                                                      |
| ..300060-OR-4                | EVERETT WASH WTR & SWIR REV .....              |              | 08/29/2023       | Call @ 100.00 .....     |                                 | 75,000             | 75,000    | 72,880         |                                                      |                                                    | 460                                                    |                                                                               | 460                                                                               |                                                                                     | 75,000                                                        |                                                      |                                           |                                     | 413                                                                   | 12/01/2025                                     | 1.A Z .....                                                                                                      |
| ..3132Y6-DM-6                | FH IE1008 - CMBS/RMBS .....                    |              | 09/01/2023       | Paydown .....           |                                 | 18,376             | 18,376    | 18,752         | 18,634                                               |                                                    | (258)                                                  |                                                                               | (258)                                                                             |                                                                                     | 18,376                                                        |                                                      |                                           |                                     | 349                                                                   | 12/01/2035                                     | 1.A .....                                                                                                        |
| ..3132YB-U3-8                | FH IE6002 - CMBS/RMBS .....                    |              | 09/01/2023       | Paydown .....           |                                 | 11,039             | 11,039    | 11,158         | 11,131                                               |                                                    | (92)                                                   |                                                                               | (92)                                                                              |                                                                                     | 11,039                                                        |                                                      |                                           |                                     | 141                                                                   | 09/01/2036                                     | 1.A .....                                                                                                        |
| ..3132YB-U5-3                | FH IE6004 - CMBS/RMBS .....                    |              | 09/01/2023       | Paydown .....           |                                 | 16,512             | 16,512    | 16,695         | 16,651                                               |                                                    | (139)                                                  |                                                                               | (139)                                                                             |                                                                                     | 16,512                                                        |                                                      |                                           |                                     | 211                                                                   | 01/01/2036                                     | 1.A .....                                                                                                        |
| ..31334X-3K-3                | FH QA1702 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 3,537              | 3,537     | 3,644          | 3,857                                                |                                                    | (320)                                                  |                                                                               | (320)                                                                             |                                                                                     | 3,537                                                         |                                                      |                                           |                                     | 82                                                                    | 08/01/2049                                     | 1.A .....                                                                                                        |
| ..31339S-YJ-8                | FH QA3413 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 58,807             | 58,807    | 60,598         | 62,216                                               |                                                    | (3,409)                                                |                                                                               | (3,409)                                                                           |                                                                                     | 58,807                                                        |                                                      |                                           |                                     | 1,224                                                                 | 10/01/2049                                     | 1.A .....                                                                                                        |
| ..31339K-BJ-9                | FH SE9041 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 22,988             | 22,988    | 23,678         | 23,722                                               |                                                    | (734)                                                  |                                                                               | (734)                                                                             |                                                                                     | 22,988                                                        |                                                      |                                           |                                     | 384                                                                   | 05/01/2051                                     | 1.A .....                                                                                                        |
| ..3136A7-WF-5                | FNR 2012-80 HC - CMO/RMBS .....                |              | 09/01/2023       | Paydown .....           |                                 | 4,853              | 4,853     | 5,042          | 4,890                                                |                                                    | (37)                                                   |                                                                               | (37)                                                                              |                                                                                     | 4,853                                                         |                                                      |                                           |                                     | 81                                                                    | 01/25/2042                                     | 1.A .....                                                                                                        |
| ..3136A9-7L-6                | FNR 2012-136 PD - CMO/RMBS .....               |              | 09/01/2023       | Paydown .....           |                                 | 11,865             | 11,865    | 12,336         | 11,893                                               |                                                    | (28)                                                   |                                                                               | (28)                                                                              |                                                                                     | 11,865                                                        |                                                      |                                           |                                     | 196                                                                   | 11/25/2042                                     | 1.A .....                                                                                                        |
| ..3136B0-3Z-7                | FNR 2018-12 JC - CMO/RMBS .....                |              | 07/25/2023       | Paydown .....           |                                 | 2,258              | 2,258     | 2,224          | 2,251                                                |                                                    | 7                                                      |                                                                               | 7                                                                                 |                                                                                     | 2,258                                                         |                                                      |                                           |                                     | 40                                                                    | 04/25/2046                                     | 1.A .....                                                                                                        |
| ..3136B1-3C-6                | FNR 2018-41 PB - CMO/RMBS .....                |              | 09/01/2023       | Paydown .....           |                                 | 8,039              | 8,039     | 8,044          | 8,039                                                |                                                    | 1                                                      |                                                                               | 1                                                                                 |                                                                                     | 8,039                                                         |                                                      |                                           |                                     | 184                                                                   | 12/25/2047                                     | 1.A .....                                                                                                        |
| ..3136B4-WM-6                | FNR 2019-26 MD - CMO/RMBS .....                |              | 09/01/2023       | Paydown .....           |                                 | 38,663             | 38,663    | 39,116         | 39,018                                               |                                                    | (355)                                                  |                                                                               | (355)                                                                             |                                                                                     | 38,663                                                        |                                                      |                                           |                                     | 774                                                                   | 08/25/2048                                     | 1.A .....                                                                                                        |
| ..3136B5-YU-3                | FNR 2019-39 EP - CMO/RMBS .....                |              | 09/01/2023       | Paydown .....           |                                 | 25,780             | 25,780    | 26,195         | 26,477                                               |                                                    | (697)                                                  |                                                                               | (697)                                                                             |                                                                                     | 25,780                                                        |                                                      |                                           |                                     | 510                                                                   | 05/25/2049                                     | 1.A .....                                                                                                        |
| ..3137AII-KQ-7               | FHR 4136 NJ - CMO/RMBS .....                   |              | 09/01/2023       | Paydown .....           |                                 | 32,394             | 32,394    | 32,616         | 32,422                                               |                                                    | (28)                                                   |                                                                               | (28)                                                                              |                                                                                     | 32,394                                                        |                                                      |                                           |                                     | 325                                                                   | 11/15/2027                                     | 1.A .....                                                                                                        |
| ..3137F5-7E-3                | FHR 4787 AK - CMO/RMBS .....                   |              | 09/01/2023       | Paydown .....           |                                 | 14,522             | 14,522    | 14,680         | 14,924                                               |                                                    | (403)                                                  |                                                                               | (403)                                                                             |                                                                                     | 14,522                                                        |                                                      |                                           |                                     | 288                                                                   | 05/15/2048                                     | 1.A .....                                                                                                        |
| ..3137F5-TF-6                | FHR 4797 PA - CMO/RMBS .....                   |              | 09/01/2023       | Paydown .....           |                                 | 7,171              | 7,171     | 7,150          | 7,148                                                |                                                    | 22                                                     |                                                                               | 22                                                                                |                                                                                     | 7,171                                                         |                                                      |                                           |                                     | 176                                                                   | 06/15/2048                                     | 1.A .....                                                                                                        |
| ..3137F5-X5-3                | FHR 4800 JA - CMO/RMBS .....                   |              | 08/15/2023       | Paydown .....           |                                 | 2,052              | 2,052     | 2,049          | 2,049                                                |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 2,052                                                         |                                                      |                                           |                                     | 45                                                                    | 03/15/2047                                     | 1.A .....                                                                                                        |
| ..3137FE-AX-8                | FHR 4762 LN - CMO/RMBS .....                   |              | 09/01/2023       | Paydown .....           |                                 | 29,667             | 29,667    | 30,209         | 29,696                                               |                                                    | (29)                                                   |                                                                               | (29)                                                                              |                                                                                     | 29,667                                                        |                                                      |                                           |                                     | 762                                                                   | 01/15/2046                                     | 1.A .....                                                                                                        |
| ..3137FM-7M-8                | FHR 4888 NP - CMO/RMBS .....                   |              | 09/01/2023       | Paydown .....           |                                 | 28,544             | 28,544    | 28,979         | 29,042                                               |                                                    | (498)                                                  |                                                                               | (498)                                                                             |                                                                                     | 28,544                                                        |                                                      |                                           |                                     | 549                                                                   | 05/15/2049                                     | 1.A .....                                                                                                        |
| ..3137FM-LL-4                | FHR 4896 CE - CMO/RMBS .....                   |              | 09/01/2023       | Paydown .....           |                                 | 11,268             | 11,268    | 11,556         | 11,734                                               |                                                    | (467)                                                  |                                                                               | (467)                                                                             |                                                                                     | 11,268                                                        |                                                      |                                           |                                     | 242                                                                   | 04/15/2049                                     | 1.A .....                                                                                                        |
| ..3137FN-5A-4                | FHR 4903 KG - CMO/RMBS .....                   |              | 09/01/2023       | Paydown .....           |                                 | 52,410             | 52,410    | 52,811         | 53,269                                               |                                                    | (860)                                                  |                                                                               | (860)                                                                             |                                                                                     | 52,410                                                        |                                                      |                                           |                                     | 1,002                                                                 | 07/25/2049                                     | 1.A .....                                                                                                        |
| ..3137FN-XH-8                | FHMS K-J25 A2 - CMBS .....                     |              | 09/01/2023       | Paydown .....           |                                 | 9,471              | 9,471     | 9,661          | 9,559                                                |                                                    | (88)                                                   |                                                                               | (88)                                                                              |                                                                                     | 9,471                                                         |                                                      |                                           |                                     | 164                                                                   | 01/25/2026                                     | 1.A .....                                                                                                        |
| ..3139SL-AU-5                | FHR 2924 FA - CMO/RMBS .....                   |              | 09/15/2023       | Paydown .....           |                                 | 3,036              | 3,036     | 3,034          | 3,234                                                |                                                    | (198)                                                  |                                                                               | (198)                                                                             |                                                                                     | 3,036                                                         |                                                      |                                           |                                     | 104                                                                   | 01/15/2035                                     | 1.A .....                                                                                                        |
| ..3139SU-BL-4                | FHR 2975 JA - CMO/RMBS .....                   |              | 09/01/2023       | Paydown .....           |                                 | 2,129              | 2,129     | 2,090          | 2,122                                                |                                                    | 7                                                      |                                                                               | 7                                                                                 |                                                                                     | 2,129                                                         |                                                      |                                           |                                     | 64                                                                    | 05/15/2035                                     | 1.A .....                                                                                                        |
| ..3139TJ-E7-5                | FHR 3325 JL - CMO/RMBS .....                   |              | 09/01/2023       | Paydown .....           |                                 | 524                | 524       | 524            | 524                                                  |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 524                                                           |                                                      |                                           |                                     | 18                                                                    | 06/15/2037                                     | 1.A .....                                                                                                        |
| ..3140XA-HP-0                | FN FM6537 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 101,500            | 101,500   | 103,419        | 103,448                                              |                                                    | (1,948)                                                |                                                                               | (1,948)                                                                           |                                                                                     | 101,500                                                       |                                                      |                                           |                                     | 1,352                                                                 | 04/01/2051                                     | 1.A .....                                                                                                        |
| ..3140XB-QE-3                | FN FM7652 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 108,184            | 108,184   | 111,835        | 111,775                                              |                                                    | (3,592)                                                |                                                                               | (3,592)                                                                           |                                                                                     | 108,184                                                       |                                                      |                                           |                                     | 1,690                                                                 | 06/01/2051                                     | 1.A .....                                                                                                        |
| ..31417Y-GH-4                | FN MA0199 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 4,217              | 4,217     | 4,259          | 4,223                                                |                                                    | (7)                                                    |                                                                               | (7)                                                                               |                                                                                     | 4,217                                                         |                                                      |                                           |                                     | 113                                                                   | 10/01/2029                                     | 1.A .....                                                                                                        |
| ..31418D-4P-4                | FN MA4429 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 113,406            | 113,406   | 116,561        | 116,654                                              |                                                    | (3,248)                                                |                                                                               | (3,248)                                                                           |                                                                                     | 113,406                                                       |                                                      |                                           |                                     | 1,822                                                                 | 08/01/2051                                     | 1.A .....                                                                                                        |
| ..31418D-5S-7                | FN MA4456 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 117,470            | 117,470   | 120,920        | 120,858                                              |                                                    | (3,388)                                                |                                                                               | (3,388)                                                                           |                                                                                     | 117,470                                                       |                                                      |                                           |                                     | 1,942                                                                 | 09/01/2051                                     | 1.A .....                                                                                                        |
| ..31418D-D8-2                | FN MA3726 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 3,740              | 3,740     | 3,837          | 4,136                                                |                                                    | (396)                                                  |                                                                               | (396)                                                                             |                                                                                     | 3,740                                                         |                                                      |                                           |                                     | 100                                                                   | 07/01/2049                                     | 1.A .....                                                                                                        |
| ..31418D-DJ-8                | FN MA3704 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 8,313              | 8,313     | 8,475          | 9,225                                                |                                                    | (912)                                                  |                                                                               | (912)                                                                             |                                                                                     | 8,313                                                         |                                                      |                                           |                                     | 174                                                                   | 06/01/2049                                     | 1.A .....                                                                                                        |
| ..31418D-DK-5                | FN MA3705 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 2,098              | 2,098     | 2,149          | 2,379                                                |                                                    | (280)                                                  |                                                                               | (280)                                                                             |                                                                                     | 2,098                                                         |                                                      |                                           |                                     | 57                                                                    | 06/01/2049                                     | 1.A .....                                                                                                        |
| ..31418D-E4-0                | FN MA3754 - RMBS .....                         |              | 09/01/2023       | Paydown .....           |                                 | 4,979              | 4,979     | 5,105          | 5,448                                                |                                                    | (469)                                                  |                                                                               | (469)                                                                             |                                                                                     | 4,979                                                         |                                                      |                                           |                                     | 133                                                                   | 08/01/2049                                     | 1.A .....                                                                                                        |
| ..42552Y-AA-7                | HENNEPIN CNTY MINN HSG & REDEV AUTH MULT ..... |              | 09/26/2023       | Call @ 100.00 .....     |                                 | 12,609             | 12,609    | 12,609         | 12,609                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 12,609                                                        |                                                      |                                           |                                     | 226                                                                   | 08/01/2037                                     | 1.B FE ....                                                                                                      |
| ..45129W-PE-4                | IDAHO HSG & FIN ASSN .....                     |              | 09/21/2023       | Call @ 100.00 .....     |                                 | 16,950             | 16,950    | 17,432         | 17,391                                               |                                                    | (7)                                                    |                                                                               | (7)                                                                               |                                                                                     | 17,384                                                        |                                                      | (433)                                     | (433)                               | 494                                                                   | 12/21/2048                                     | 1.B FE ....                                                                                                      |
| ..45129W-PF-1                | IDAHO HSG & FIN ASSN .....                     |              | 09/21/2023       | Call @ 100.00 .....     |                                 | 16,364             | 16,364    | 17,152         | 17,096                                               |                                                    | (9)                                                    |                                                                               | (9)                                                                               |                                                                                     | 17,087                                                        |                                                      | (723)                                     | (723)                               | 438                                                                   | 01/21/2049                                     | 1.B FE ....                                                                                                      |
| ..45129W-PS-3                | IDAHO HSG & FIN ASSN .....                     |              | 09/21/2023       | Call @ 100.00 .....     |                                 | 14,621             | 14,621    | 15,229         | 15,184                                               |                                                    | (8)                                                    |                                                                               | (8)                                                                               |                                                                                     | 15,177                                                        |                                                      | (555)                                     | (555)                               | 306                                                                   | 06/21/2049                                     | 1.B FE ....                                                                                                      |
| ..463831-KR-7                | IRVING TEX WTRWKS & SWIR REV .....             |              | 08/15/2023       | Maturity @ 100.00 ..... |                                 | 1,000,000          | 1,000,000 | 1,000,000      | 1,000,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,000,000                                                     |                                                      |                                           |                                     | 22,500                                                                | 08/15/2023                                     | 1.C FE ....                                                                                                      |
| ..478497-WE-6                | JOHNSON CNTY KANS PUB BLDG COMMN LEASE P ..... |              | 09/01/2023       | Maturity @ 100.00 ..... |                                 | 1,055,000          | 1,055,000 | 1,139,558      | 1,055,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,055,000                                                     |                                                      |                                           |                                     | 31,650                                                                | 09/01/2023                                     | 1.A FE ....                                                                                                      |
| ..56678Q-AA-3                | MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA ..... |              | 09/26/2023       | Call @ 100.00 .....     |                                 | 7,591              | 7,591     | 7,591          | 7,591                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 7,591                                                         |                                                      |                                           |                                     | 138                                                                   | 07/01/2036                                     | 1.B FE ....                                                                                                      |
| ..57586N-7Y-1                | MASSACHUSETTS ST HSG FIN AGY .....             |              | 09/26/2023       | Call @ 100.00 .....     |                                 | 5,687              | 5,687     | 5,687          | 5,687                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 5,687                                                         |                                                      |                                           |                                     | 96                                                                    | 01/01/2037                                     | 1.A FE ....                                                                                                      |
| ..60636U-BC-2                | MISSOURI ST ENVIRONMENTAL IMPT & ENERGY .....  |              | 07/01/2023       | Call @ 100.00 .....     |                                 | 60,000             | 60,000    | 64,400         | 60,262                                               |                                                    | (262)                                                  |                                                                               | (262)                                                                             |                                                                                     | 60,000                                                        |                                                      |                                           |                                     | 2,400                                                                 | 07/01/2025                                     | 1.A .....                                                                                                        |
| ..60637B-XII-5               | MISSOURI ST HSG DEV COMMN SINGLE FAMILY .....  |              | 09/01/2023       | Call @ 100.00 .....     |                                 | 35,522             | 35,522    | 35,522         | 35,522                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 35,522                                                        |                                                      |                                           |                                     | 514                                                                   | 11/01/2043                                     | 1.B FE ....                                                                                                      |
| ..641278-AB-2                | NEVADA HOUSING DIVISION .....                  |              | 09/01/2023       | Various .....           |                                 | 5,421              | 5,421     | 5,421          |                                                      |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 5,421                                                         |                                                      |                                           |                                     | 74                                                                    | 05/01/2040                                     | 1.A FE ....                                                                                                      |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                                    | 2                                              | 3            | 4                | 5                                   | 6                               | 7                  | 8          | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|------------------------------------------------------|------------------------------------------------|--------------|------------------|-------------------------------------|---------------------------------|--------------------|------------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                                                      |                                                |              |                  |                                     |                                 |                    |            |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP<br>Ident-<br>ification                         | Description                                    | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser                | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value  | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..641480-HN-1                                        | NEVADA ST HWY IMPT REV .....                   |              | 07/18/2023       | STIFEL NICOLAUS & CO. ..            |                                 | 1,883,622          | 1,900,000  | 1,870,303      | 1,889,609                                            |                                                    | 1,382                                                  |                                                                               | 1,382                                                                             |                                                                                     | 1,890,991                                                     |                                                      | (7,369)                                   | (7,369)                             | 36,258                                                                | 12/01/2026                                     | 1.B FE                                                                                                           |
| ..67737T-AA-3                                        | OHIO HSG FIN AGY MULTIFAMILY HSG MTG-BKD ..... |              | 09/26/2023       | Call @ 100.00 .....                 |                                 | 5,400              | 5,400      | 5,400          | 5,400                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 5,400                                                         |                                                      |                                           |                                     | 70                                                                    | 02/01/2038                                     | 1.A FE                                                                                                           |
| ..67756Q-M2-0                                        | OHIO ST HSG FIN AGY RESIDENTIAL MTG REV .....  |              | 09/01/2023       | Call @ 100.00 .....                 |                                 | 48,501             | 48,501     | 48,501         | 48,501                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 48,501                                                        |                                                      |                                           |                                     | 520                                                                   | 04/01/2043                                     | 1.A FE                                                                                                           |
| ..696513-AU-4                                        | PALM BEACH CNTY FLA HSG FIN AUTH MULTIFA ..... |              | 09/26/2023       | Call @ 100.00 .....                 |                                 | 3,921              | 3,921      | 3,921          |                                                      |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 3,921                                                         |                                                      |                                           |                                     | 47                                                                    | 06/01/2041                                     | 1.A FE                                                                                                           |
| ..71883R-NJ-8                                        | PHOENIX ARIZ CIVIC IMPT CORP WTR SYS RE .....  |              | 09/12/2023       | FIRST CLEARING<br>CORPORATION ..... |                                 | 1,997,080          | 2,000,000  | 2,233,380      | 2,040,494                                            |                                                    | (18,825)                                               |                                                                               | (18,825)                                                                          |                                                                                     | 2,021,669                                                     |                                                      | (24,589)                                  | (24,589)                            | 96,222                                                                | 07/01/2026                                     | 1.C FE                                                                                                           |
| ..88275L-AG-1                                        | TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF ..... |              | 08/28/2023       | Call @ 100.00 .....                 |                                 | 8,224              | 8,224      | 8,224          | 8,224                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 8,224                                                         |                                                      |                                           |                                     | 153                                                                   | 04/01/2038                                     | 1.A FE                                                                                                           |
| ..914402-2C-5                                        | UNIVERSITY MD SYS AUXILIARY FAC & TUITIO ..... |              | 09/27/2023       | DEAN WITTER REYNOLDS ..             |                                 | 1,931,400          | 2,000,000  | 1,989,940      | 1,996,946                                            |                                                    | 671                                                    |                                                                               | 671                                                                               |                                                                                     | 1,997,616                                                     |                                                      | (66,216)                                  | (66,216)                            | 59,667                                                                | 04/01/2024                                     | 1.B FE                                                                                                           |
| ..91743P-CM-5                                        | UTAH HSG CORP .....                            |              | 09/21/2023       | Call @ 100.00 .....                 |                                 | 9,604              | 9,604      | 9,972          | 9,604                                                |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 9,604                                                         |                                                      |                                           |                                     | 288                                                                   | 10/21/2048                                     | 1.B FE                                                                                                           |
| ..91743P-CN-3                                        | UTAH HSG CORP .....                            |              | 09/21/2023       | Call @ 100.00 .....                 |                                 | 16,818             | 16,818     | 17,436         | 17,378                                               |                                                    | (8)                                                    |                                                                               | (8)                                                                               |                                                                                     | 17,370                                                        |                                                      | (551)                                     | (551)                               | 557                                                                   | 11/21/2048                                     | 1.B FE                                                                                                           |
| ..91743P-CP-8                                        | UTAH HSG CORP .....                            |              | 09/21/2023       | Call @ 100.00 .....                 |                                 | 17,488             | 17,488     | 18,302         | 18,233                                               |                                                    | (10)                                                   |                                                                               | (10)                                                                              |                                                                                     | 18,223                                                        |                                                      | (736)                                     | (736)                               | 525                                                                   | 12/21/2048                                     | 1.B FE                                                                                                           |
| ..91743P-CQ-6                                        | UTAH HSG CORP .....                            |              | 09/21/2023       | Call @ 100.00 .....                 |                                 | 56,773             | 56,773     | 59,407         | 59,220                                               |                                                    | (34)                                                   |                                                                               | (34)                                                                              |                                                                                     | 59,186                                                        |                                                      | (2,413)                                   | (2,413)                             | 1,742                                                                 | 01/21/2049                                     | 1.B FE                                                                                                           |
| ..91743P-CS-2                                        | UTAH HSG CORP .....                            |              | 09/21/2023       | Various .....                       |                                 | 1,471              | 1,471      | 1,544          | 1,539                                                |                                                    | (1)                                                    |                                                                               | (1)                                                                               |                                                                                     | 1,538                                                         |                                                      | (68)                                      | (68)                                | 44                                                                    | 03/21/2049                                     | 1.B FE                                                                                                           |
| ..91743P-CP-7                                        | UTAH HSG CORP .....                            |              | 09/21/2023       | Call @ 100.00 .....                 |                                 | 233,125            | 233,125    | 238,370        | 238,147                                              |                                                    | (87)                                                   |                                                                               | (87)                                                                              |                                                                                     | 238,060                                                       |                                                      | (4,935)                                   | (4,935)                             | 3,151                                                                 | 04/21/2051                                     | 1.B FE                                                                                                           |
| ..91743P-DQ-5                                        | UTAH HSG CORP .....                            |              | 09/21/2023       | Call @ 100.00 .....                 |                                 | 110,143            | 110,143    | 115,650        | 115,440                                              |                                                    | (94)                                                   |                                                                               | (94)                                                                              |                                                                                     | 115,346                                                       |                                                      | (5,202)                                   | (5,202)                             | 2,017                                                                 | 05/21/2051                                     | 1.B FE                                                                                                           |
| ..91743P-DR-3                                        | UTAH HSG CORP .....                            |              | 09/21/2023       | Call @ 100.00 .....                 |                                 | 123,587            | 123,587    | 129,921        | 129,692                                              |                                                    | (100)                                                  |                                                                               | (100)                                                                             |                                                                                     | 129,592                                                       |                                                      | (6,005)                                   | (6,005)                             | 2,096                                                                 | 06/21/2051                                     | 1.B FE                                                                                                           |
| ..91743P-DW-2                                        | UTAH HSG CORP .....                            |              | 09/22/2023       | Various .....                       |                                 | 101,866            | 104,816    | 109,566        | 109,442                                              |                                                    | (6,871)                                                |                                                                               | (6,871)                                                                           |                                                                                     | 102,571                                                       |                                                      | (705)                                     | (705)                               | 1,758                                                                 | 11/21/2051                                     | 1.B FE                                                                                                           |
| ..91743P-DY-8                                        | UTAH HSG CORP .....                            |              | 09/21/2023       | Call @ 100.00 .....                 |                                 | 38,234             | 38,234     | 40,050         | 40,013                                               |                                                    | (26)                                                   |                                                                               | (26)                                                                              |                                                                                     | 39,987                                                        |                                                      | (1,753)                                   | (1,753)                             | 765                                                                   | 01/21/2052                                     | 1.B FE                                                                                                           |
| ..92778F-GR-8                                        | VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R ..... |              | 09/01/2023       | Call @ 100.00 .....                 |                                 | 1,580,000          | 1,580,000  | 1,580,000      | 1,580,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 1,580,000                                                     |                                                      |                                           |                                     | 47,400                                                                | 09/01/2024                                     | 1.A                                                                                                              |
| ..928172-J7-1                                        | VIRGINIA ST PUB BLDG AUTH PUB FACS REV .....   |              | 07/19/2023       | FIRST CLEARING<br>CORPORATION ..... |                                 | 2,040,940          | 2,000,000  | 2,206,880      | 2,058,313                                            |                                                    | (12,141)                                               |                                                                               | (12,141)                                                                          |                                                                                     | 2,046,173                                                     |                                                      | (5,233)                                   | (5,233)                             | 77,778                                                                | 08/01/2027                                     | 1.B FE                                                                                                           |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues |                                                |              |                  |                                     |                                 | 15,158,855         | 15,195,158 | 15,901,395     | 15,300,994                                           |                                                    | (71,532)                                               |                                                                               | (71,532)                                                                          |                                                                                     | 15,313,344                                                    |                                                      | (154,489)                                 | (154,489)                           | 463,048                                                               | XXX                                            | XXX                                                                                                              |
| ..00432C-BN-0                                        | ACCSS 2004-1 A2 - ABS .....                    |              | 09/25/2023       | Paydown .....                       |                                 | 13,437             | 13,437     | 12,908         | 13,160                                               |                                                    | 278                                                    |                                                                               | 278                                                                               |                                                                                     | 13,437                                                        |                                                      |                                           |                                     | 527                                                                   | 09/25/2033                                     | 1.A FE                                                                                                           |
| ..00913R-AC-0                                        | AIR LIQUIDE FINANCE SA .....                   | C.....       | 09/27/2023       | Maturity @ 100.00 .....             |                                 | 1,650,000          | 1,650,000  | 1,551,611      | 1,633,655                                            |                                                    | 16,345                                                 |                                                                               | 16,345                                                                            |                                                                                     | 1,650,000                                                     |                                                      |                                           |                                     | 37,125                                                                | 09/27/2023                                     | 1.F FE                                                                                                           |
| ..11042A-AA-2                                        | BRITISH AIRWAYS PASS THROUGH TRUST 2013- ..... | C.....       | 09/20/2023       | Paydown .....                       |                                 | 168,050            | 168,050    | 180,166        | 170,787                                              |                                                    | (2,737)                                                |                                                                               | (2,737)                                                                           |                                                                                     | 168,050                                                       |                                                      |                                           |                                     | 5,829                                                                 | 12/20/2025                                     | 1.E FE                                                                                                           |
| ..12510H-AB-6                                        | CAUTO 2020-1 A2 - ABS .....                    |              | 09/15/2023       | Paydown .....                       |                                 | 2,373              | 2,373      | 2,425          | 2,407                                                |                                                    | (34)                                                   |                                                                               | (34)                                                                              |                                                                                     | 2,373                                                         |                                                      |                                           |                                     | 46                                                                    | 02/15/2050                                     | 1.A FE                                                                                                           |
| ..12563L-AN-7                                        | CLIF 2020-1 A - ABS .....                      |              | 09/18/2023       | Paydown .....                       |                                 | 84,150             | 84,150     | 85,228         | 85,079                                               |                                                    | (929)                                                  |                                                                               | (929)                                                                             |                                                                                     | 84,150                                                        |                                                      |                                           |                                     | 1,167                                                                 | 09/18/2045                                     | 1.F FE                                                                                                           |
| ..12563L-AQ-0                                        | CLIF 202 A - ABS .....                         |              | 09/18/2023       | Paydown .....                       |                                 | 83,125             | 83,125     | 84,401         | 84,341                                               |                                                    | (1,216)                                                |                                                                               | (1,216)                                                                           |                                                                                     | 83,125                                                        |                                                      |                                           |                                     | 1,125                                                                 | 09/18/2045                                     | 1.F FE                                                                                                           |
| ..12563L-AS-6                                        | CLIF 203 A - ABS .....                         |              | 09/18/2023       | Paydown .....                       |                                 | 125,000            | 125,000    | 126,592        | 126,380                                              |                                                    | (1,380)                                                |                                                                               | (1,380)                                                                           |                                                                                     | 125,000                                                       |                                                      |                                           |                                     | 1,725                                                                 | 10/18/2045                                     | 1.F FE                                                                                                           |
| ..12565K-AA-5                                        | CLIF 211 A - ABS .....                         |              | 09/18/2023       | Paydown .....                       |                                 | 118,745            | 118,745    | 116,542        | 116,628                                              |                                                    | 2,117                                                  |                                                                               | 2,117                                                                             |                                                                                     | 118,745                                                       |                                                      |                                           |                                     | 1,298                                                                 | 02/18/2046                                     | 1.F FE                                                                                                           |
| ..12565K-AE-7                                        | CLIF 2022-1 A - ABS .....                      |              | 09/18/2023       | Paydown .....                       |                                 | 80,000             | 80,000     | 79,960         | 79,961                                               |                                                    | 39                                                     |                                                                               | 39                                                                                |                                                                                     | 80,000                                                        |                                                      |                                           |                                     | 1,451                                                                 | 01/18/2047                                     | 1.F FE                                                                                                           |
| ..12807C-AA-1                                        | CAI 2020-1 A - ABS .....                       | C.....       | 09/25/2023       | Paydown .....                       |                                 | 106,250            | 106,250    | 106,549        | 106,268                                              |                                                    | (18)                                                   |                                                                               | (18)                                                                              |                                                                                     | 106,250                                                       |                                                      |                                           |                                     | 1,573                                                                 | 09/25/2045                                     | 1.F FE                                                                                                           |
| ..20271A-AG-2                                        | COMMONWEALTH BANK OF AUSTRALIA .....           | C.....       | 07/20/2023       | Maturity @ 100.00 .....             |                                 | 3,000,000          | 3,000,000  | 2,993,400      | 2,999,227                                            |                                                    | 773                                                    |                                                                               | 773                                                                               |                                                                                     | 3,000,000                                                     |                                                      |                                           |                                     | 97,500                                                                | 07/20/2024                                     | 1.A FE                                                                                                           |
| ..2254MO-VX-8                                        | CREDIT SUISSE AG .....                         | C.....       | 08/02/2023       | Maturity @ 100.00 .....             |                                 | 3,000,000          | 3,000,000  | 3,000,000      | 3,000,000                                            |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 3,000,000                                                     |                                                      |                                           |                                     | 127,083                                                               | 08/02/2023                                     | 1.G FE                                                                                                           |
| ..228027-AA-6                                        | CROWLEY BLUE WATER PARTNERS LLC .....          |              | 08/15/2023       | Call @ 100.00 .....                 |                                 | 80,000             | 80,000     | 80,000         | 80,000                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 80,000                                                        |                                                      |                                           |                                     | 2,746                                                                 | 08/15/2036                                     | 1.D                                                                                                              |
| ..228027-AB-4                                        | CROWLEY BLUE WATER PARTNERS LLC .....          |              | 07/17/2023       | Redemption @ 100.00 .....           |                                 | 160,000            | 160,000    | 160,000        | 160,000                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 160,000                                                       |                                                      |                                           |                                     | 5,563                                                                 | 01/16/2037                                     | 1.D                                                                                                              |
| ..302155-BJ-4                                        | EXPORT-IMPORT BANK OF THE UNITED STATES .....  |              | 05/01/2023       | Redemption @ 100.00 .....           |                                 | (50,000)           | (50,000)   | (50,000)       | (50,000)                                             |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | (50,000)                                                      |                                                      |                                           |                                     | (328)                                                                 | 04/29/2026                                     | 1.A Z                                                                                                            |
| ..30216N-AA-4                                        | EXPORT LEASE ELEVEN COMPANY LLC .....          |              | 07/30/2023       | Paydown .....                       |                                 | 230,229            | 230,229    | 230,229        | 230,229                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 230,229                                                       |                                                      |                                           |                                     | 8,931                                                                 | 07/30/2025                                     | 1.D                                                                                                              |
| ..30217T-AA-0                                        | EXPORT LEASE TEN COMPANY LLC .....             |              | 08/07/2023       | Paydown .....                       |                                 | 267,659            | 267,659    | 267,659        | 267,659                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 267,659                                                       |                                                      |                                           |                                     | 3,312                                                                 | 05/27/2025                                     | 1.D                                                                                                              |
| ..30319N-AE-2                                        | FEDNIF ML-09 AUS - CMBS .....                  |              | 09/01/2023       | Paydown .....                       |                                 | 11,374             | 11,374     | 11,714         | 11,681                                               |                                                    | (308)                                                  |                                                                               | (308)                                                                             |                                                                                     | 11,374                                                        |                                                      |                                           |                                     | 178                                                                   | 02/25/2040                                     | 1.B FE                                                                                                           |
| ..314353-AA-1                                        | FEDERAL EXPRESS CORPORATION 2020-1 PASS .....  |              | 08/20/2023       | Paydown .....                       |                                 | 173,786            | 173,786    | 151,330        | 52,551                                               |                                                    | 22,414                                                 |                                                                               | 22,414                                                                            |                                                                                     | 173,786                                                       |                                                      |                                           |                                     | 2,131                                                                 | 08/20/2035                                     | 1.D FE                                                                                                           |
| ..31735A-AA-2                                        | FINANCE AMERICA STRUCTURED SECURITIES TR ..... |              | 08/25/2023       | Paydown .....                       |                                 | 33,817             | 33,904     | 34,179         | 34,208                                               |                                                    | (391)                                                  |                                                                               | (391)                                                                             |                                                                                     | 33,817                                                        |                                                      |                                           |                                     | 451                                                                   | 05/25/2050                                     | 1.A PL                                                                                                           |
| ..31735A-AA-2                                        | FASST 2020-JR2 A1A - CMO/RMBS .....            |              | 08/25/2023       | Paydown .....                       |                                 |                    | 349,087    | 351,892        | 352,251                                              |                                                    | (352,251)                                              |                                                                               | (352,251)                                                                         |                                                                                     |                                                               |                                                      |                                           |                                     | 4,507                                                                 | 05/25/2050                                     | 1.A PL                                                                                                           |
| ..31739L-AA-4                                        | FASST 2019-JR3 A - CMO/RMBS .....              |              | 09/25/2023       | Paydown .....                       |                                 | 26,310             | 26,310     | 27,264         | 27,566                                               |                                                    | (1,256)                                                |                                                                               | (1,256)                                                                           |                                                                                     | 26,310                                                        |                                                      |                                           |                                     | 351                                                                   | 09/25/2069                                     | 1.A FE                                                                                                           |
| ..31739R-AA-1                                        | FASST 23S1 A1 - CMO/RMBS .....                 |              | 09/25/2023       | Paydown .....                       |                                 | 29,634             | 29,634     | 27,060         |                                                      |                                                    | 2,574                                                  |                                                                               | 2,574                                                                             |                                                                                     | 29,634                                                        |                                                      |                                           |                                     | 406                                                                   | 02/23/2053                                     | 1.A FE                                                                                                           |
| ..31739T-AB-5                                        | FASST 2023-S2 A2 - CMO/RMBS .....              |              | 09/25/2023       | Paydown .....                       |                                 | 51,655             | 51,605     | 49,586         |                                                      |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 51,655                                                        |                                                      |                                           |                                     | 322                                                                   | 04/25/2073                                     | 1.A FE                                                                                                           |
| ..31740B-AA-3                                        | FASST 2019-JR4 A - CMO/RMBS .....              |              | 09/25/2023       | Paydown .....                       |                                 | 35,119             | 35,119     | 35,403         | 36,154                                               |                                                    | (1,035)                                                |                                                                               | (1,035)                                                                           |                                                                                     | 35,119                                                        |                                                      |                                           |                                     | 476                                                                   | 11/25/2069                                     | 1.A FE                                                                                                           |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                                                              | 3            | 4                | 5                    | 6                               | 7                  | 8          | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|----------------------|----------------------------------------------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|------------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                      |                                                                |              |                  |                      |                                 |                    |            |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP Identification | Description                                                    | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value  | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..36263C-AH-2        | GSBMS 2021-PJ9 A8 - CMO/RMBS                                   |              | 09/01/2023       | Paydown              |                                 | 144,885            | 144,885    | 148,055        | 147,944                                              |                                                    | (3,059)                                                |                                                                               | (3,059)                                                                           |                                                                                     | 144,885                                                       |                                                      |                                           |                                     | 2,419                                                                 | 02/26/2052                                     | 1.A                                                                                                              |
| ..37959P-AA-5        | SEACO 201 A - ABS                                              | C            | 09/17/2023       | Paydown              |                                 | 146,711            | 146,711    | 147,583        | 147,538                                              |                                                    | (827)                                                  |                                                                               | (827)                                                                             |                                                                                     | 146,711                                                       |                                                      |                                           |                                     | 2,126                                                                 | 10/17/2040                                     | 1.F FE                                                                                                           |
| ..37959P-AE-7        | SEACO 2021-1 A - ABS                                           | D            | 09/17/2023       | Paydown              |                                 | 212,148            | 212,148    | 211,501        | 211,528                                              |                                                    | 619                                                    |                                                                               | 619                                                                               |                                                                                     | 212,148                                                       |                                                      |                                           |                                     | 2,642                                                                 | 04/17/2041                                     | 1.F FE                                                                                                           |
| ..37959P-AG-2        | SEACO 2021-2 A - ABS                                           | C            | 09/17/2023       | Paydown              |                                 | 247,583            | 247,583    | 245,769        | 245,854                                              |                                                    | 1,729                                                  |                                                                               | 1,729                                                                             |                                                                                     | 247,583                                                       |                                                      |                                           |                                     | 3,223                                                                 | 08/19/2041                                     | 1.F FE                                                                                                           |
| ..38177B-AA-0        | GCBDC 3 A - CDO                                                |              | 07/20/2023       | Paydown              |                                 | 148,180            | 148,180    | 148,180        | 148,180                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 148,180                                                       |                                                      |                                           |                                     | 7,017                                                                 | 01/20/2031                                     | 1.A FE                                                                                                           |
| ..38381H-N7-2        | GNR 2023-016 AD - CMBS                                         |              | 09/01/2023       | Paydown              |                                 | 20,077             | 20,077     | 18,615         |                                                      |                                                    | 1,462                                                  |                                                                               | 1,462                                                                             |                                                                                     | 20,077                                                        |                                                      |                                           |                                     | 352                                                                   | 02/16/2057                                     | 1.A Z                                                                                                            |
| ..38381H-Q5-3        | GNR 2023-012 AB - CMBS                                         |              | 09/01/2023       | Paydown              |                                 | 24,621             | 24,621     | 22,763         |                                                      |                                                    | 1,858                                                  |                                                                               | 1,858                                                                             |                                                                                     | 24,621                                                        |                                                      |                                           |                                     | 503                                                                   | 02/16/2065                                     | 1.A Z                                                                                                            |
| ..42328B-AE-2        | HELIOS LEASING I LLC                                           |              | 08/16/2023       | Paydown              |                                 | 89,763             | 89,763     | 89,763         | 89,763                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 89,763                                                        |                                                      |                                           |                                     | 1,229                                                                 | 05/16/2025                                     | 1.D                                                                                                              |
| ..45783N-AA-5        | INSTR 2021-1 A - ABS                                           |              | 09/15/2023       | Paydown              |                                 | 20,835             | 20,835     | 20,133         | 20,146                                               |                                                    | 689                                                    |                                                                               | 689                                                                               |                                                                                     | 20,835                                                        |                                                      |                                           |                                     | 301                                                                   | 02/16/2054                                     | 1.F FE                                                                                                           |
| ..46592W-AF-3        | JPMIT 2112 A4 - CMO/RMBS                                       |              | 09/01/2023       | Paydown              |                                 | 228,729            | 228,729    | 232,553        | 232,294                                              |                                                    | (3,565)                                                |                                                                               | (3,565)                                                                           |                                                                                     | 228,729                                                       |                                                      |                                           |                                     | 3,709                                                                 | 02/25/2052                                     | 1.A                                                                                                              |
| ..55002R-A0-0        | LULUWA LTD                                                     | C            | 08/15/2023       | Paydown              |                                 | 339,319            | 339,319    | 339,319        | 339,319                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 339,319                                                       |                                                      |                                           |                                     | 4,805                                                                 | 02/15/2025                                     | 1.D                                                                                                              |
| ..579780-AJ-6        | MCCORMICK & COMPANY INC                                        |              | 09/01/2023       | Maturity @ 100.00    |                                 | 1,545,000          | 1,545,000  | 1,602,520      | 1,549,414                                            |                                                    | (4,414)                                                |                                                                               | (4,414)                                                                           |                                                                                     | 1,545,000                                                     |                                                      |                                           |                                     | 54,075                                                                | 09/01/2023                                     | 2.B FE                                                                                                           |
| ..59280P-AA-9        | MEXICAN AIRCRAFT FINANCE IV LLC                                |              | 07/13/2023       | Paydown              |                                 | 114,708            | 114,708    | 114,708        | 114,708                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 114,708                                                       |                                                      |                                           |                                     | 2,183                                                                 | 07/13/2025                                     | 1.A Z                                                                                                            |
| ..60689W-BL-4        | VENTR D A - CDO                                                |              | 08/15/2023       | Paydown              |                                 | 221,692            | 221,692    | 221,692        | 221,692                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 221,692                                                       |                                                      |                                           |                                     | 10,542                                                                | 09/09/2030                                     | 1.A FE                                                                                                           |
| ..61033C-AC-0        | MMOIL 7 A1 - CDO                                               |              | 08/22/2023       | Paydown              |                                 | 413,587            | 413,587    | 413,139        | 415,739                                              |                                                    | (2,153)                                                |                                                                               | (2,153)                                                                           |                                                                                     | 413,587                                                       |                                                      |                                           |                                     | 20,340                                                                | 11/22/2030                                     | 1.A FE                                                                                                           |
| ..62877C-AA-1        | NAC AVIATION 29 DAC                                            | C            | 09/18/2023       | Call @ 100.00        |                                 | 17,669             | 17,669     | 17,669         | 14,400                                               | 3,269                                              |                                                        |                                                                               | 3,269                                                                             |                                                                                     | 17,669                                                        |                                                      |                                           |                                     | 917                                                                   | 06/30/2026                                     | 4.B FE                                                                                                           |
| ..69349L-AM-0        | PNC BANK NA                                                    |              | 07/25/2023       | Maturity @ 100.00    |                                 | 2,000,000          | 2,000,000  | 1,997,940      | 1,999,861                                            |                                                    | 139                                                    |                                                                               | 139                                                                               |                                                                                     | 2,000,000                                                     |                                                      |                                           |                                     | 76,000                                                                | 07/25/2023                                     | 1.G FE                                                                                                           |
| ..70469X-AN-4        | PEAKS 2R 1AR - CDO                                             | C            | 07/20/2023       | Paydown              |                                 | 116,016            | 116,016    | 116,016        | 116,016                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 116,016                                                       |                                                      |                                           |                                     | 5,776                                                                 | 07/21/2031                                     | 1.A FE                                                                                                           |
| ..709604-AA-0        | PENTA AIRCRAFT LEASING (2013) LLC                              |              | 07/29/2023       | Paydown              |                                 | 109,371            | 109,371    | 109,371        | 109,371                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 109,371                                                       |                                                      |                                           |                                     | 1,387                                                                 | 04/29/2025                                     | 1.D                                                                                                              |
| ..709604-AB-8        | PENTA AIRCRAFT LEASING (2013) LLC                              |              | 08/25/2023       | Paydown              |                                 | 134,687            | 134,687    | 134,688        | 134,646                                              |                                                    | 41                                                     |                                                                               | 41                                                                                |                                                                                     | 134,687                                                       |                                                      |                                           |                                     | 2,673                                                                 | 11/25/2025                                     | 1.D                                                                                                              |
| ..74638B-AA-5        | PURPLE CHEN 2011 LLC                                           | C            | 08/01/2023       | Maturity @ 100.00    |                                 | 365,450            | 365,450    | 365,450        | 365,451                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 365,450                                                       |                                                      |                                           |                                     | 7,496                                                                 | 08/01/2023                                     | 1.D                                                                                                              |
| ..78010U-CQ-8        | ROYAL BANK OF CANADA                                           |              | 09/12/2023       | Maturity @ 100.00    |                                 | 4,200,000          | 4,200,000  | 4,179,000      | 4,220,889                                            |                                                    | (20,889)                                               |                                                                               | (20,889)                                                                          |                                                                                     | 4,200,000                                                     |                                                      |                                           |                                     | 157,500                                                               | 09/12/2023                                     | 1.D FE                                                                                                           |
| ..78444L-AD-5        | SLCLT 2008-1 A4A - ABS                                         |              | 09/15/2023       | Paydown              |                                 | 25,194             | 25,194     | 26,450         | 25,935                                               |                                                    | (1,741)                                                |                                                                               | (1,741)                                                                           |                                                                                     | 25,194                                                        |                                                      |                                           |                                     | 1,278                                                                 | 12/15/2032                                     | 1.B FE                                                                                                           |
| ..79977T-AC-3        | SANDALWOOD 2013 LLC                                            |              | 08/12/2023       | Paydown              |                                 | 113,616            | 113,616    | 113,616        | 113,616                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 113,616                                                       |                                                      |                                           |                                     | 2,404                                                                 | 02/12/2026                                     | 1.D                                                                                                              |
| ..802722-AB-4        | SANTA ROSA LEASING LLC                                         |              | 08/03/2023       | Paydown              |                                 | 44,815             | 44,815     | 44,815         | 44,815                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 44,815                                                        |                                                      |                                           |                                     | 495                                                                   | 11/03/2024                                     | 1.D                                                                                                              |
| ..81881Q-AS-5        | SHACK 2013-111 AR - CDO                                        |              | 07/17/2023       | Paydown              |                                 | 197,337            | 197,337    | 197,337        | 197,337                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 197,337                                                       |                                                      |                                           |                                     | 8,721                                                                 | 07/15/2030                                     | 1.A FE                                                                                                           |
| ..82667C-AA-3        | SRL 211 A - ABS                                                |              | 09/15/2023       | Paydown              |                                 | 25,814             | 25,814     | 26,128         | 26,118                                               |                                                    | (304)                                                  |                                                                               | (304)                                                                             |                                                                                     | 25,814                                                        |                                                      |                                           |                                     | 368                                                                   | 08/17/2051                                     | 1.F FE                                                                                                           |
| ..86204@-AA-9        | Stonehenge Cap Fund Nebra. III LLC, Seri                       |              | 09/15/2023       | Paydown              |                                 | 91,867             | 91,867     | 91,867         | 91,867                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 91,867                                                        |                                                      |                                           |                                     | 6,614                                                                 | 03/01/2024                                     | 1.E FE                                                                                                           |
| ..86205*-AA-0        | STONEHENGE CAPITAL FUND GEORGIA I, LLC                         |              | 09/20/2023       | Paydown              |                                 | 156,785            | 156,785    | 156,785        | 156,785                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 156,785                                                       |                                                      |                                           |                                     | 8,496                                                                 | 12/20/2023                                     | 1.C FE                                                                                                           |
| ..87407R-AA-4        | TAL 2020-1 A - ABS                                             |              | 09/20/2023       | Paydown              |                                 | 86,625             | 86,625     | 87,440         | 87,327                                               |                                                    | (702)                                                  |                                                                               | (702)                                                                             |                                                                                     | 86,625                                                        |                                                      |                                           |                                     | 1,184                                                                 | 09/20/2045                                     | 1.F FE                                                                                                           |
| ..88315L-AS-7        | TMOI 2021-3 A - ABS                                            | C            | 09/20/2023       | Paydown              |                                 | 60,000             | 60,000     | 60,000         | 60,000                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 60,000                                                        |                                                      |                                           |                                     | 776                                                                   | 08/20/2046                                     | 1.F FE                                                                                                           |
| ..88411J-AA-4        | THRLLC 2 A - ABS                                               |              | 07/22/2023       | Paydown              |                                 | 55,995             | 55,995     | 55,995         | 55,995                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 55,995                                                        |                                                      |                                           |                                     | 974                                                                   | 01/22/2034                                     | 1.A Z                                                                                                            |
| ..89656G-AA-2        | TRL 211 A - ABS                                                |              | 09/19/2023       | Paydown              |                                 | 43,156             | 43,156     | 43,153         | 43,153                                               |                                                    | 3                                                      |                                                                               | 3                                                                                 |                                                                                     | 43,156                                                        |                                                      |                                           |                                     | 651                                                                   | 07/19/2051                                     | 1.F FE                                                                                                           |
| ..89657B-AA-2        | TRL 191 A1 - ABS                                               |              | 09/17/2023       | Paydown              |                                 | 21,267             | 21,267     | 22,136         | 21,267                                               |                                                    | (869)                                                  |                                                                               | (869)                                                                             |                                                                                     | 21,267                                                        |                                                      |                                           |                                     | 543                                                                   | 04/17/2049                                     | 1.F FE                                                                                                           |
| ..89680H-AA-0        | TOF 2020-1 A - ABS                                             |              | 09/20/2023       | Paydown              |                                 | 85,850             | 85,850     | 86,896         | 86,776                                               |                                                    | (926)                                                  |                                                                               | (926)                                                                             |                                                                                     | 85,850                                                        |                                                      |                                           |                                     | 1,208                                                                 | 09/20/2045                                     | 1.F FE                                                                                                           |
| ..89683L-AA-8        | TRP 212 A - CMO/RMBS                                           |              | 09/17/2023       | Paydown              |                                 | 102,880            | 102,880    | 102,838        | 102,841                                              |                                                    | 39                                                     |                                                                               | 39                                                                                |                                                                                     | 102,880                                                       |                                                      |                                           |                                     | 1,372                                                                 | 06/20/2051                                     | 1.F FE                                                                                                           |
| ..90354P-AA-5        | STEAM 2021-3 A - ABS                                           |              | 09/28/2023       | Paydown              |                                 | 34,885             | 34,885     | 34,275         | 34,361                                               |                                                    | 524                                                    |                                                                               | 524                                                                               |                                                                                     | 34,885                                                        |                                                      |                                           |                                     | 505                                                                   | 06/28/2051                                     | 1.F FE                                                                                                           |
| ..90373T-AA-4        | ULANI MSN 35941 LLC                                            |              | 09/20/2023       | Paydown              |                                 | 166,667            | 166,667    | 166,675        | 166,930                                              |                                                    | (264)                                                  |                                                                               | (264)                                                                             |                                                                                     | 166,667                                                       |                                                      |                                           |                                     | 3,346                                                                 | 06/20/2025                                     | 1.D                                                                                                              |
| ..90931B-AA-5        | UNITED AIRLINES 2018-1AA PASS THROUGH TR                       |              | 09/01/2023       | Paydown              |                                 | 21,189             | 21,189     | 21,189         | 21,189                                               |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 21,189                                                        |                                                      |                                           |                                     | 742                                                                   | 09/01/2031                                     | 1.F FE                                                                                                           |
| ..909319-AA-3        | UNITED AIRLINES PASS THROUGH TRUST 2013                        |              | 08/15/2023       | Paydown              |                                 | 74,188             | 74,188     | 75,257         | 74,691                                               |                                                    | (504)                                                  |                                                                               | (504)                                                                             |                                                                                     | 74,188                                                        |                                                      |                                           |                                     | 3,190                                                                 | 02/15/2027                                     | 2.C FE                                                                                                           |
| ..92242P-AA-7        | VCH LEASE SA                                                   | C            | 08/15/2023       | Paydown              |                                 | 155,829            | 155,829    | 155,829        | 155,830                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 155,829                                                       |                                                      |                                           |                                     | 2,029                                                                 | 05/15/2025                                     | 1.D                                                                                                              |
| ..92916Q-AA-0        | VOYA 2017-4 A1 - CDO                                           | C            | 07/17/2023       | Paydown              |                                 | 161,926            | 161,926    | 161,926        | 161,926                                              |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     | 161,926                                                       |                                                      |                                           |                                     | 7,169                                                                 | 10/15/2030                                     | 1.A FE                                                                                                           |
| ..960386-AH-3        | WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP                       |              | 08/15/2023       | Maturity @ 100.00    |                                 | 2,475,000          | 2,475,000  | 2,507,455      | 2,476,793                                            |                                                    | (1,793)                                                |                                                                               | (1,793)                                                                           |                                                                                     | 2,475,000                                                     |                                                      |                                           |                                     | 108,281                                                               | 08/15/2023                                     | 2.C FE                                                                                                           |
| ..962166-AS-3        | WEPERHAUSER CO                                                 |              | 07/15/2023       | Maturity @ 100.00    |                                 | 3,701,000          | 3,701,000  | 4,272,193      | 3,765,640                                            |                                                    | (64,640)                                               |                                                                               | (64,640)                                                                          |                                                                                     | 3,701,000                                                     |                                                      |                                           |                                     | 263,696                                                               | 07/15/2023                                     | 2.B FE                                                                                                           |
| 1109999999           | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |              |                  |                      |                                 | 28,243,629         | 28,592,751 | 29,122,825     | 28,438,008                                           | 3,269                                              | (414,494)                                              |                                                                               | (411,226)                                                                         |                                                                                     | 28,243,628                                                    |                                                      |                                           |                                     | 1,096,750                                                             | XXX                                            | XXX                                                                                                              |
| ..369604-BQ-5        | GENERAL ELECTRIC CO                                            |              | 09/15/2023       | Call @ 100.00        |                                 | 1,461,000          | 1,461,000  | 1,575,650      | 1,448,216                                            |                                                    |                                                        |                                                                               | 12,784                                                                            |                                                                                     | 1,461,000                                                     |                                                      |                                           |                                     | 93,358                                                                | 12/29/2049                                     | 3.A FE                                                                                                           |
| 1309999999           | Subtotal - Bonds - Hybrid Securities                           |              |                  |                      |                                 | 1,461,000          | 1,461,000  | 1,575,650      | 1,448,216                                            | 12,784                                             |                                                        |                                                                               | 12,784                                                                            |                                                                                     | 1,461,000                                                     |                                                      |                                           |                                     | 93,358                                                                | XXX                                            | XXX                                                                                                              |

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                                                                                          | 2                          | 3            | 4                | 5                    | 6                               | 7                  | 8          | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                   |                                                                                     | 16                                                            | 17                                                   | 18                                        | 19                                  | 20                                                                    | 21                                             | 22                                                                                                               |
|------------------------------------------------------------------------------------------------------------|----------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|------------|----------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
|                                                                                                            |                            |              |                  |                      |                                 |                    |            |                |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                                | 15                                                                                  |                                                               |                                                      |                                           |                                     |                                                                       |                                                |                                                                                                                  |
| CUSIP<br>Ident-<br>ification                                                                               | Description                | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value  | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recog-<br>nized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| 2509999997. Total - Bonds - Part 4                                                                         |                            |              |                  |                      |                                 | 97,533,743         | 98,188,159 | 102,314,341    | 98,457,387                                           | 16,053                                             | (721,375)                                              |                                                                               | (705,322)                                                                         |                                                                                     | 98,151,870                                                    |                                                      | (618,127)                                 | (618,127)                           | 3,260,977                                                             | XXX                                            | XXX                                                                                                              |
| 2509999998. Total - Bonds - Part 5                                                                         |                            |              |                  |                      |                                 | XXX                | XXX        | XXX            | XXX                                                  | XXX                                                | XXX                                                    | XXX                                                                           | XXX                                                                               | XXX                                                                                 | XXX                                                           | XXX                                                  | XXX                                       | XXX                                 | XXX                                                                   | XXX                                            | XXX                                                                                                              |
| 2509999999. Total - Bonds                                                                                  |                            |              |                  |                      |                                 | 97,533,743         | 98,188,159 | 102,314,341    | 98,457,387                                           | 16,053                                             | (721,375)                                              |                                                                               | (705,322)                                                                         |                                                                                     | 98,151,870                                                    |                                                      | (618,127)                                 | (618,127)                           | 3,260,977                                                             | XXX                                            | XXX                                                                                                              |
| ..949746-55-6                                                                                              | WELLS FARGO & CO .....     |              | .09/15/2023      | Call @ 25.00 .....   | .....120,000,000                | .....3,000,000     | .....0.00  | .....3,000,000 | .....2,744,400                                       | .....255,600                                       |                                                        |                                                                               | .....255,600                                                                      |                                                                                     | .....3,000,000                                                |                                                      |                                           |                                     | .....131,627                                                          | .....                                          | 2.B FE .....                                                                                                     |
| 4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred  |                            |              |                  |                      |                                 | 3,000,000          | XXX        | 3,000,000      | 2,744,400                                            | 255,600                                            |                                                        |                                                                               | 255,600                                                                           |                                                                                     | 3,000,000                                                     |                                                      |                                           |                                     | 131,627                                                               | XXX                                            | XXX                                                                                                              |
| ..45822P-20-4                                                                                              | INTEGRYS HOLDING INC ..... |              | .08/01/2023      | Call @ 25.00 .....   | .....20,000,000                 | .....500,000       | .....0.00  | .....470,400   | .....466,200                                         |                                                    | .....53                                                |                                                                               | .....53                                                                           |                                                                                     | .....466,252                                                  |                                                      | .....33,748                               | .....33,748                         | .....22,500                                                           | .....                                          | 2.B FE .....                                                                                                     |
| 4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred |                            |              |                  |                      |                                 | 500,000            | XXX        | 470,400        | 466,200                                              |                                                    | 53                                                     |                                                                               | 53                                                                                |                                                                                     | 466,252                                                       |                                                      | 33,748                                    | 33,748                              | 22,500                                                                | XXX                                            | XXX                                                                                                              |
| 4509999997. Total - Preferred Stocks - Part 4                                                              |                            |              |                  |                      |                                 | 3,500,000          | XXX        | 3,470,400      | 3,210,600                                            | 255,600                                            | 53                                                     |                                                                               | 255,653                                                                           |                                                                                     | 3,466,252                                                     |                                                      | 33,748                                    | 33,748                              | 154,127                                                               | XXX                                            | XXX                                                                                                              |
| 4509999998. Total - Preferred Stocks - Part 5                                                              |                            |              |                  |                      |                                 | XXX                | XXX        | XXX            | XXX                                                  | XXX                                                | XXX                                                    | XXX                                                                           | XXX                                                                               | XXX                                                                                 | XXX                                                           | XXX                                                  | XXX                                       | XXX                                 | XXX                                                                   | XXX                                            | XXX                                                                                                              |
| 4509999999. Total - Preferred Stocks                                                                       |                            |              |                  |                      |                                 | 3,500,000          | XXX        | 3,470,400      | 3,210,600                                            | 255,600                                            | 53                                                     |                                                                               | 255,653                                                                           |                                                                                     | 3,466,252                                                     |                                                      | 33,748                                    | 33,748                              | 154,127                                                               | XXX                                            | XXX                                                                                                              |
| 5989999997. Total - Common Stocks - Part 4                                                                 |                            |              |                  |                      |                                 |                    | XXX        |                |                                                      |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     |                                                               |                                                      |                                           |                                     |                                                                       | XXX                                            | XXX                                                                                                              |
| 5989999998. Total - Common Stocks - Part 5                                                                 |                            |              |                  |                      |                                 | XXX                | XXX        | XXX            | XXX                                                  | XXX                                                | XXX                                                    | XXX                                                                           | XXX                                                                               | XXX                                                                                 | XXX                                                           | XXX                                                  | XXX                                       | XXX                                 | XXX                                                                   | XXX                                            | XXX                                                                                                              |
| 5989999999. Total - Common Stocks                                                                          |                            |              |                  |                      |                                 |                    | XXX        |                |                                                      |                                                    |                                                        |                                                                               |                                                                                   |                                                                                     |                                                               |                                                      |                                           |                                     |                                                                       | XXX                                            | XXX                                                                                                              |
| 5999999999. Total - Preferred and Common Stocks                                                            |                            |              |                  |                      |                                 | 3,500,000          | XXX        | 3,470,400      | 3,210,600                                            | 255,600                                            | 53                                                     |                                                                               | 255,653                                                                           |                                                                                     | 3,466,252                                                     |                                                      | 33,748                                    | 33,748                              | 154,127                                                               | XXX                                            | XXX                                                                                                              |
| 6009999999 - Totals                                                                                        |                            |              |                  |                      |                                 | 101,033,743        | XXX        | 105,784,741    | 101,667,986                                          | 271,653                                            | (721,322)                                              |                                                                               | (449,670)                                                                         |                                                                                     | 101,618,122                                                   |                                                      | (584,379)                                 | (584,379)                           | 3,415,104                                                             | XXX                                            | XXX                                                                                                              |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## SCHEDULE E - PART 1 - CASH

[illegible]

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



3 2 7 0 0 2 0 2 3 5 0 5 0 0 1 0 3

SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2023 OF THE OWNERS INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2023

NAIC Group Code 0280

NAIC Company Code 32700

Company Name OWNERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

| 1<br>Direct Written<br>Premium | 2<br>Direct Earned<br>Premium | 3<br>Direct Losses<br>Incurred |
|--------------------------------|-------------------------------|--------------------------------|
| \$                             | \$                            | \$                             |

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 1,877,634

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 165,530