



October 26, 2023

To: Tracy Snow
Vaughn Spaulding

From: Shawn Brace

Enclosed is our 9/30/23 Quarterly Report which we send to all our member companies. This report provides our members a balance sheet, income statement and member accounting of unsettled years. If you have specific questions on this report, please contact Shelley Knodell, Vice President of Accounting.

Also included is a Quarterly Report (Form A) as of 9/30/23, which provides you information on numbers of policies and claims, as well as, the Quarterly Part 3 Loss Schedule.

Hopefully this will provide you the information you need. We will endeavor to get this same information to you approximately 45 days after the close of any quarter.

Cc: S. Knodell
D. Radel (w/o enclosures)



October 19, 2023

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 9/30/2023

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 9/30/2023. Written Premium for the year to date amounted to \$9,479,322. Year to date Incurred Loss and Loss Adjustment Expenses are \$7,053,217.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive, flowing style.

W. Shawn Brace
President

WSB/ken

Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS' LIABILITIES & MEMBERS' EQUITY
AT SEPTEMBER 30, 2023

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
Investment	21,657,653			21,657,653
Cash	1,744,015			1,744,015
Accts Receivable	1,984,692		20,161	1,964,531
Furniture & Equipment	231,521		231,521	0
EDP Equipment	60,789		60,789	0
Assessments (EBUB)	0			0
Intangible Asset	243,658		243,658	0
Assessments Receivable	0			0
Interest Accrued		131,777		131,777
TOTAL ASSETS	25,922,328	131,777	556,129	25,497,976
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				1,822,504
Unpaid Loss Adj. Expense				433,598
Operating Expenses				195,287
Premium Taxes				13,714
Unearned Premiums				6,692,048
Uncashed Checks				372,036
Advanced Premium				348,061
Distribution EBUB				14,234,053
TOTAL RESERVES				24,111,301
Payables for:				
Post Retirement Benefits				1,848,387
Other Payables				94,417
Pension Liability				0
TOTAL PAYABLES				1,942,804
MEMBERS EQUITY				(556,129)
TOTAL LIABILITIES & EQUITY				25,497,976

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING SEPTEMBER 30, 2023

UNDERWRITING INCOME	QUARTER	YTD
<hr/>	<hr/>	<hr/>
PREMIUMS EARNED	3,006,979	8,612,463
Deductions:		
Losses Incurred	1,206,288	5,428,750
Loss Exp. Incurred	465,826	1,624,467
Operating Exp. Incurred	1,027,460	3,207,065
Premium Taxes Incurred	12,598	34,138
 TOTAL DEDUCTIONS	<hr/> 2,712,172 <hr/>	<hr/> 10,294,420 <hr/>
 Net Underwriting Gain or (Loss)	 294,807	 (1,681,957)
 OTHER INCOME OR (OUTGO)		
<hr/>		
Net Investment Income	179,484	472,277
Premium balance Marked Off	(92)	(1,723)
Other Income	14,754	40,825
 TOTAL OTHER INCOME OR (OUTGO)	<hr/> 194,146 <hr/>	<hr/> 511,379 <hr/>
 Net Income or (Loss)	 488,953	 (1,170,578)
Change In Assets Not Admitted	1,392	46,859
Assessments	0	0
Net Effect Of Change In EBUB	(488,953)	1,170,578
 Net Change In Equity	<hr/> 1,392 <hr/>	<hr/> 46,859 <hr/>
 EQUITY ACCOUNT		
<hr/>		
Member's Equity (Prior Period) 06/30/23	(557,521)	12/31/22 (602,988)
Member's Equity (Current Period) 09/30/23	(556,129)	09/30/23 (556,129)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED SEPTEMBER 30, 2023

ITEM DESCRIPTION	QUARTER												YEAR TO DATE											
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
<u>Income Received:</u>																								
1 Premiums Written	3,554,664	(24,401)	(913)	0	0	0	0	0	0	0	0	3,529,350	9,827,466	(343,530)	(4,614)	0	0	0	0	0	0	0	0	9,479,322
2 Interest Received	137,409	0	0	0	0	0	0	0	0	0	0	137,409	399,010	0	0	0	0	0	0	0	0	0	0	399,010
Misc Income	14,754	0	0	0	0	0	0	0	0	0	0	14,754	40,825	0	0	0	0	0	0	0	0	0	0	40,825
3 TOTAL	3,706,827	(24,401)	(913)	0	0	0	0	0	0	0	0	3,681,513	10,267,301	(343,530)	(4,614)	0	0	0	0	0	0	0	0	9,919,157
<u>Expenses Paid</u>																								
4 Losses	1,578,436	49,039	0	0	0	0	0	0	0	0	(600)	1,626,875	3,518,798	1,411,349	386,373	13,274	0	0	0	0	0	0	(13,680)	5,316,114
5 Loss Adj. Expense	499,202	5,709	5,752	1,859	1,068	0	0	0	0	0	0	514,193	1,515,932	45,945	30,429	16,191	1,457	1,575	0	0	(15)	0	0	1,611,514
6 Commissions	380,455	(2,849)	(110)	0	0	0	0	0	0	0	0	377,496	1,032,520	(4,851)	(538)	0	0	0	0	0	0	0	0	1,027,133
7 Operating Expense	670,619	0	0	0	0	0	0	0	0	0	0	670,619	1,984,645	207,855	0	0	0	0	0	0	0	0	0	2,192,500
8 Premium Taxes	20,136	0	0	0	0	0	0	0	0	0	0	20,136	39,594	0	0	0	0	0	0	0	0	0	0	39,594
9 Premium Bal. Chgd. Off	92	0	0	0	0	0	0	0	0	0	0	92	1,723	0	0	0	0	0	0	0	0	0	0	1,723
10 TOTAL EXPENSES PAID	3,149,543	51,899	5,642	1,859	1,068	0	0	0	0	0	(600)	3,209,411	8,093,212	1,660,298	416,266	29,465	1,457	1,575	0	0	(15)	0	(13,680)	10,188,578
11 Net Cash Change	557,284	(76,300)	(6,555)	(1,859)	(1,068)	0	0	0	0	0	600	472,102	2,174,089	(2,003,828)	(420,880)	(29,465)	(1,457)	(1,575)	0	0	15	0	13,680	(269,421)
<u>Reserves:</u>																								
(Deduct Current Period)																								
12 Unpaid Losses	1,713,004	32,500	26,000	51,000	0	0	0	0	0	0	0	1,822,504	1,713,004	32,500	26,000	51,000	0	0	0	0	0	0	0	1,822,504
13 Unpaid Loss Expense	421,005	3,738	2,990	5,865	0	0	0	0	0	0	0	433,598	421,005	3,738	2,990	5,865	0	0	0	0	0	0	0	433,598
14 Operating Expense	195,287	0	0	0	0	0	0	0	0	0	0	195,287	195,287	0	0	0	0	0	0	0	0	0	0	195,287
15 Premium Taxes	13,714	0	0	0	0	0	0	0	0	0	0	13,714	13,714	0	0	0	0	0	0	0	0	0	0	13,714
16 Unearned Premiums	6,348,547	343,501	0	0	0	0	0	0	0	0	0	6,692,048	6,348,547	343,501	0	0	0	0	0	0	0	0	0	6,692,048
TOTAL	8,691,557	379,739	28,990	56,865	0	0	0	0	0	0	0	9,157,151	8,691,557	379,739	28,990	56,865	0	0	0	0	0	0	0	9,157,151
<u>Reserves:</u>																								
(Add Prior Period)																								
17 Unpaid Losses	2,001,232	138,857	52,002	51,000	0	0	0	0	0	0	0	2,243,091	0	1,288,289	369,079	52,500	0	0	0	0	0	0	0	1,709,868
18 Unpaid Loss Expense	454,151	15,969	5,980	5,865	0	0	0	0	0	0	0	481,965	0	372,163	42,444	6,038	0	0	0	0	0	0	0	420,645
19 Operating Expense	215,942	0	0	0	0	0	0	0	0	0	0	215,942	0	207,855	0	0	0	0	0	0	0	0	0	207,855
20 Premium Taxes	21,252	0	0	0	0	0	0	0	0	0	0	21,252	0	19,170	0	0	0	0	0	0	0	0	0	19,170
21 Unearned Premiums	4,752,253	1,417,424	0	0	0	0	0	0	0	0	0	6,169,677	0	5,825,189	0	0	0	0	0	0	0	0	0	5,825,189
TOTAL	7,444,830	1,572,250	57,982	56,865	0	0	0	0	0	0	0	9,131,927	0	7,712,666	411,523	58,538	0	0	0	0	0	0	0	8,182,727
22 Net Reserve Change	(1,246,727)	1,192,511	28,992	0	0	0	0	0	0	0	0	(25,224)	(8,691,557)	7,332,927	382,533	1,673	0	0	0	0	0	0	0	(974,424)
<u>Other Changes:</u>																								
(Deduct Prior Period)																								
23 Interest Accrued	89,702	0	0	0	0	0	0	0	0	0	0	89,702	0	58,510	0	0	0	0	0	0	0	0	0	58,510
24 Assets Not Admitted	666,773	0	0	0	0	0	0	0	0	0	0	666,773	0	621,306	0	0	0	0	0	0	0	0	0	621,306
25 Change In EBUB	(14,960,257)	0	0	0	0	0	0	0	0	0	0	(14,960,257)	0	(16,619,788)	0	0	0	0	0	0	0	0	0	(16,619,788)
<u>Add (Current Period)</u>																								
26 Interest Accrued	131,777	0	0	0	0	0	0	0	0	0	0	131,777	131,777	0	0	0	0	0	0	0	0	0	0	131,777
27 Assets Not Admitted	668,165	0	0	0	0	0	0	0	0	0	0	668,165	668,165	0	0	0	0	0	0	0	0	0	0	668,165
28 Change In EBUB	(15,449,210)	0	0	0	0	0	0	0	0	0	0	(15,449,210)	(15,449,210)	0	0	0	0	0	0	0	0	0	0	(15,449,210)
29 Net Other Changes	(445,486)	0	0	0	0	0	0	0	0	0	0	(445,486)	(14,649,268)	15,939,972	0	0	0	0	0	0	0	0	0	1,290,704
30 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(1,134,929)	1,116,211	22,437	(1,859)	(1,068)	0	0	0	0	0	600	1,392	(21,166,736)	21,269,071	(38,347)	(27,792)	(1,457)	(1,575)	0	0	15	0	13,680	46,859

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 9/30/2023

ITEM DESCRIPTION	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED												
1 Premium Written	9,827,466	11,143,562	11,241,573	12,295,647	13,811,963	15,106,198	17,132,934	19,543,212	22,485,566	24,879,682	25,837,884	183,305,687
2 Interest Received	399,010	211,398	121,469	237,754	381,494	216,581	94,201	21,711	12,536	10,575	8,692	1,715,421
Miscellaneous Income	40,825	81,635	72,427	76,789	106,893	98,870	84,374	113,377	95,821	105,887	134,476	1,011,374
3 TOTAL INCOME	10,267,301	11,436,595	11,435,469	12,610,190	14,300,350	15,421,649	17,311,509	19,678,300	22,593,923	24,996,144	25,981,052	186,032,482
EXPENSES PAID												
4 Losses	3,518,798	5,159,065	5,335,036	6,074,171	6,528,710	5,291,806	6,446,334	8,969,214	9,169,734	11,289,005	11,760,058	79,541,931
5 Loss Adj. Expense	1,515,932	1,930,450	2,214,622	2,245,654	2,239,162	2,259,753	2,507,879	2,594,901	2,635,394	2,769,561	2,997,331	25,910,639
6 Commissions	1,032,520	1,276,761	1,294,898	1,420,434	1,595,057	1,753,686	1,992,941	2,270,238	2,595,624	2,872,771	2,979,064	21,083,994
7 Operating Expense	1,984,645	2,470,871	1,701,207	3,059,456	3,631,326	2,512,605	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	35,528,348
8 Premium Taxes	39,594	40,400	43,659	50,528	53,666	61,016	68,974	83,840	95,400	102,355	100,073	739,505
9 Premium Chgd. Off	1,723	0	0	696	2,207	6,421	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(22,225)
10 TOTAL EXPENSE PAID	8,093,212	10,877,547	10,589,422	12,850,939	14,050,128	11,885,287	13,668,648	17,295,476	18,209,036	22,079,244	23,183,253	162,782,192
11 Net Cash Change	2,174,089	559,048	846,047	(240,749)	250,222	3,536,362	3,642,861	2,382,824	4,384,887	2,916,900	2,797,799	23,250,290
RESERVES												
(Deduct Current)												
12 Unpaid Losses	1,713,004	32,500	26,000	51,000	0	0	0	0	0	0	0	1,822,504
13 Unpaid Loss Exp.	421,005	3,738	2,990	5,865	0	0	0	0	0	0	0	433,598
14 Operating Expense	195,287	0	0	0	0	0	0	0	0	0	0	195,287
15 Premium Taxes	13,714	0	0	0	0	0	0	0	0	0	0	13,714
16 Unearned Premium	6,348,547	343,501	0	0	0	0	0	0	0	0	0	6,692,048
17 TOTAL CURRENT	8,691,557	379,739	28,990	56,865	0	0	0	0	0	0	0	9,157,151
OTHER CHANGES												
(Add Current)												
18 Interest Accrued	131,777	0	0	0	0	0	0	0	0	0	0	131,777
19 Assets Not Admitted	668,165	0	0	0	0	0	0	0	0	0	0	668,165
20 TOTAL OTHER CHANGES	799,942	0	0	0	0	0	0	0	0	0	0	799,942
21 Change In Effect EBUB	(15,449,210)	0	0	0	0	0	0	0	0	0	0	(15,449,210)
22 Assessments	0	0	0	0	0	0	0	0	0	0	0	0
NET MEMBERS' EQUITY	(21,166,736)	179,309	817,057	(297,614)	250,222	3,536,362	3,642,861	2,382,824	4,384,887	2,916,900	2,797,799	(556,129)

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OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED SEPTEMBER 30, 2023

	QUARTER												YEAR TO DATE											
: DESCRIPTION	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid																								
Fire	86,643	0	0	0	0	0	0	0	0	0	0	86,643	220,475	0	0	0	0	0	0	0	(15)	0	0	220,460
Allied Lines	48,113	0	0	0	0	0	0	0	0	0	0	48,113	117,312	125	0	3,574	0	0	0	0	0	0	0	121,011
Homeowners	364,658	5,709	5,752	1,859	1,068	0	0	0	0	0	0	379,046	1,177,099	45,820	30,429	12,617	1,457	1,575	0	0	0	0	0	1,268,997
Other Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Crime	391	0	0	0	0	0	0	0	0	0	0	391	1,046	0	0	0	0	0	0	0	0	0	0	1,046
TOTAL	499,805	5,709	5,752	1,859	1,068	0	0	0	0	0	0	514,193	1,515,932	45,945	30,429	16,191	1,457	1,575	0	0	(15)	0	0	1,611,514
Unpaid Loss Expenses (Current Period)																								
Fire	65,260	0	0	0	0	0	0	0	0	0	0	65,260	65,260	0	0	0	0	0	0	0	0	0	0	65,260
Allied Lines	14,463	0	0	0	0	0	0	0	0	0	0	14,463	14,463	0	0	0	0	0	0	0	0	0	0	14,463
Homeowners	340,707	3,738	2,990	5,865	0	0	0	0	0	0	0	353,300	340,707	3,738	2,990	5,865	0	0	0	0	0	0	0	353,300
Other Liability	575	0	0	0	0	0	0	0	0	0	0	575	575	0	0	0	0	0	0	0	0	0	0	575
Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	421,005	3,738	2,990	5,865	0	0	0	0	0	0	0	433,598	421,005	3,738	2,990	5,865	0	0	0	0	0	0	0	433,598
Unpaid Loss Expenses (Prior Period)																								
Fire	81,338	0	0	0	0	0	0	0	0	0	0	81,338	0	66,963	0	0	0	0	0	0	0	0	0	66,963
Allied Lines	15,671	0	0	0	0	0	0	0	0	0	0	15,671	0	12,163	0	173	0	0	0	0	0	0	0	12,336
Homeowners	356,567	15,969	5,980	5,865	0	0	0	0	0	0	0	384,381	0	292,347	42,444	5,865	0	0	0	0	0	0	0	340,656
Other Liability	575	0	0	0	0	0	0	0	0	0	0	575	0	575	0	0	0	0	0	0	0	0	0	575
Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	115	0	0	0	0	0	0	0	0	0	115
TOTAL	454,151	15,969	5,980	5,865	0	0	0	0	0	0	0	481,965	0	372,163	42,444	6,038	0	0	0	0	0	0	0	420,645
Incurred Loss Expenses																								
Fire	70,565	0	0	0	0	0	0	0	0	0	0	70,565	285,735	(66,963)	0	0	0	0	0	0	(15)	0	0	218,757
Allied Lines	46,905	0	0	0	0	0	0	0	0	0	0	46,905	131,775	(12,038)	0	3,401	0	0	0	0	0	0	0	123,138
Homeowners	348,798	(6,522)	2,762	1,859	1,068	0	0	0	0	0	0	347,965	1,517,806	(242,789)	(9,025)	12,617	1,457	1,575	0	0	0	0	0	1,281,641
Other Liability	0	0	0	0	0	0	0	0	0	0	0	0	575	(575)	0	0	0	0	0	0	0	0	0	0
Crime	391	0	0	0	0	0	0	0	0	0	0	391	1,046	(115)	0	0	0	0	0	0	0	0	0	931
TOTAL	466,659	(6,522)	2,762	1,859	1,068	0	0	0	0	0	0	465,826	1,936,937	(322,480)	(9,025)	16,018	1,457	1,575	0	0	(15)	0	0	1,624,467

**OHIO FAIR PLAN UNDERWRITING ASSOCIATION
OPERATIONS REPORT
QUARTER ENDED 09/30/23**

FORM A

NEW	QUARTER ENDED 09/30/22	QUARTER ENDED 09/30/23	CHANGE %	YEAR TO DATE 09/30/22	YEAR TO DATE 09/30/23	CHANGE %	INCEPTION TO DATE
1. APPLICATIONS RECEIVED	733	1,190	62%	1,905	2,925	54%	534,081
Commercial	26	106	308%	105	186	77%	-
Dwelling	212	307	45%	610	874	43%	-
Homeowners	495	777	57%	1,190	1,865	57%	-
2. BINDERS ISSUED	549	906	65%	1,473	2,221	51%	N/A
3. BINDERS IN EFFECT	186	381	105%	186	381	105%	N/A
4. INSPECTIONS COMPLETE	583	861	48%	1,505	2,095	39%	510,187
5. POLICIES ISSUED	541	762	41%	1,421	1,912	35%	400,494
Commercial	11	22	100%	47	40	-15%	-
Dwelling	163	205	26%	466	587	26%	-
Homeowners	367	535	46%	908	1,285	42%	-
RENEWALS							
1. POLICIES EXPIRED	2,689	2,482	-8%	8,158	7,424	-9%	1,323,922
Commercial	56	56	0%	154	149	-3%	-
Dwelling	1,160	1,037	-11%	3,634	3,168	-13%	-
Homeowners	1,473	1,389	-6%	4,370	4,107	-6%	-
2. REPLACEMENT INSPECTIONS	27	4	-85%	52	15	-71%	149,814
3. TOTAL RENEWALS ISSUED	2,320	2,153	-7%	7,123	6,558	-8%	1,106,294
Commercial	44	40	-9%	145	137	-6%	-
Dwelling	997	852	-15%	3,185	2,793	-12%	-
Homeowners	1,279	1,261	-1%	3,793	3,628	-4%	-
NEW & RENEWALS							
1. POLICIES ISSUED	2,861	2,915	2%	8,544	8,470	-1%	1,506,788
Commercial	55	62	13%	192	177	-8%	-
Dwelling	1,160	1,057	-9%	3,651	3,380	-7%	-
Homeowners	1,646	1,796	9%	4,701	4,913	5%	-
APPEALS							
1. APPEALS	5	4	-20%	10	7	-30%	2,154
Appeals Upheld	5	4	-20%	10	7	-30%	1,906
Appeals Reversed	0	0	-	0	0	-	248
CLAIMS							
1. CLAIMS REPORTED	143	193	35%	403	634	57%	98,630
Commercial	1	2	100%	2	9	350%	11,561
Dwelling	31	50	61%	112	166	48%	38,830
Homeowners	111	141	27%	289	459	59%	48,239
CRIME							
1. POLICIES ISSUED	1	0	-100%	8	3	-63%	3,273
Commercial	0	0	-	0	0	-	318
Residential	1	0	-100%	8	3	-63%	2,952
2. CLAIMS REPORTED	1	0	-100%	2	0	-200%	138
Commercial	0	0	-	0	0	-	34
Residential	1	0	-100%	2	0	-200%	104

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE
As of September 30, 2023

[illegible]