

QUARTERLY STATEMENT
 AS OF SEPTEMBER 30, 2023
 OF THE CONDITION AND AFFAIRS OF THE
FALLS LAKE NATIONAL INSURANCE COMPANY

NAIC Group Code..... 3494..... 3494..... NAIC Company Code..... 31925.... Employer's ID Number..... 42-1019055.....
 (Current) (Prior)

Organized under the Laws of..... OH..... State of Domicile or Port of Entry..... OH.....

Country of Domicile..... US.....

Incorporated/Organized..... 02/06/1974..... Commenced Business..... 02/21/1974.....

Statutory Home Office..... 3366 RIVERSIDE DRIVE, SUITE 103..... UPPER ARLINGTON, OH, US 43221.....

Main Administrative Office..... 6131 FALLS OF NEUSE RD., SUITE 306..... RALEIGH, NC, US 27609..... 919-882-3585.....

(Telephone Number)

Mail Address..... P.O. BOX 27648..... RICHMOND, VA, US 23261.....

Primary Location of Books and
Records..... 6131 FALLS OF NEUSE RD., SUITE 306.....

RALEIGH, NC, US 27609..... 919-882-3585.....

(Telephone Number)

Internet Website Address..... WWW.FALLSLAKEINS.COM.....

Statutory Statement Contact..... TIMOTHY SEAN MACALEESE..... 804-281-2683.....

(Telephone Number)

ACCOUNTING@FALLSLAKEINS.COM..... 888-698-7290.....

(E-Mail Address) (Fax Number)

OFFICERS

..... TERENCE MICHAEL MCCAFFERTY, PRESIDENT/CEO..... .TIMOTHY SEAN MACALEESE, SVP/CHIEF FINANCIAL OFFICER.....

..... ERIC FOREST LILAND, SECRETARY/CHIEF ACTUARY..... .DANIEL ARTHUR SHULTIS, TREASURER/CONTROLLER.....

OTHER

..... SARAH CASEY DORAN, CHAIRMAN OF THE BOARD..... .BENSON LEE JEFFRESS, ASSISTANT SECRETARY.....

DIRECTORS OR TRUSTEES

..... SARAH CASEY DORAN..... .TERENCE MICHAEL MCCAFFERTY.....

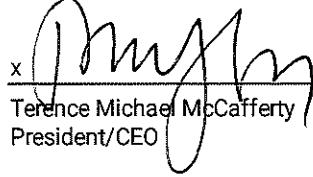
..... MICHAEL EDWARD CROW..... .ANGELA JENKINS BURNETT.....

..... TIMOTHY SEAN MACALEESE..... .THOMAS EDWARD PEACH.....

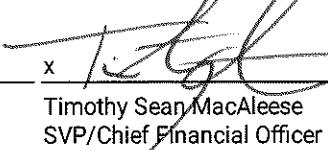
State of North Carolina.....
 County of Wake.....

SS.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.


 x _____
 Terence Michael McCafferty
 President/CEO


 x _____
 Eric Forest Liland
 Secretary/Chief Actuary


 x _____
 Timothy Sean MacAleese
 SVP/Chief Financial Officer

Subscribed and sworn to before me
 this 27th day of
October, 2023


 x _____
 Hannah Nager



a. Is this an original filing? Yes
 b. If no:
 1. State the amendment number: _____
 2. Date filed: _____
 3. Number of pages attached: _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	77,349,880	0	77,349,880	66,059,693
2. Stocks:				
2.1 Preferred stocks.....	186,113	0	186,113	184,125
2.2 Common stocks.....	190,699,820	0	190,699,820	170,401,049
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances).....	0	0	0	0
5. Cash (\$ 30,820,466), cash equivalents (\$ 2,810,732) and short-term investments (\$ 6,947,186).....	40,578,384	0	40,578,384	43,597,829
6. Contract loans (including \$ 0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	0
9. Receivables for securities.....	0	0	0	2,095
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	308,814,197	0	308,814,197	280,244,791
13. Title plants less \$ 0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	664,491	0	664,491	496,340
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	127,556,872	578,596	126,978,276	141,438,681
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums).....	70,325,538	6,849	70,318,689	68,900,092
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	155,796,115	0	155,796,115	137,833,754
16.2 Funds held by or deposited with reinsured companies.....	1,520,258,585	0	1,520,258,585	1,376,488,821
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	831,496	0	831,496	0
18.2 Net deferred tax asset.....	2,890,392	411,014	2,479,378	2,402,572
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	6,205,103	0	6,205,103	1,704,584
24. Health care (\$ 0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets.....	113,075	0	113,075	272,412
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,193,455,864	996,459	2,192,459,405	2,009,782,047
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,193,455,864	996,459	2,192,459,405	2,009,782,047
Details of Write-Ins				
1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. OTHER ASSETS.....	60,927	0	60,927	245,536
2502. MISCELLANEOUS RECEIVABLE.....	52,148	0	52,148	26,876
2503.....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	113,075	0	113,075	272,412

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 16,645,575)	65,908,149	58,607,996
2. Reinsurance payable on paid losses and loss adjustment expenses	126,681,797	134,291,415
3. Loss adjustment expenses	24,013,922	20,020,946
4. Commissions payable, contingent commissions and other similar charges	1,293,467	15,974,677
5. Other expenses (excluding taxes, licenses and fees)	1,885,257	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,459,931	2,219,418
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	777,562
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 360,796,759 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	21,332,204	21,636,839
10. Advance premium	15,436	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	196,274,067	181,589,425
13. Funds held by company under reinsurance treaties	1,482,630,737	1,334,653,480
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ 0 certified)	180,000	180,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	45,952	1,337,372
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	39,267,697	33,712,299
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,961,988,616	1,805,001,429
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,961,988,616	1,805,001,429
29. Aggregate write-ins for special surplus funds	6,403,757	3,268,790
30. Common capital stock	4,200,000	4,200,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	150,558,551	150,558,551
35. Unassigned funds (surplus)	69,308,481	46,753,277
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$0)	0	0
36.2 0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	230,470,789	204,780,618
38. Totals (Page 2, Line 28, Col. 3)	2,192,459,405	2,009,782,047
Details of Write-Ins		
2501. FUNDS HELD DEPOSIT	30,712,098	28,919,022
2502. POLICYHOLDER DEPOSITS	7,054,927	2,989,459
2503. DEFERRED CEDING COMMISSION	916,832	1,029,494
2598. Summary of remaining write-ins for Line 25 from overflow page	583,840	774,324
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	39,267,697	33,712,299
2901. SPECIAL SURPLUS FUNDS - RETROACTIVE REINSURANCE	6,403,757	3,268,790
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	6,403,757	3,268,790
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written \$ 195,663,914)	205,117,329	182,184,710	246,953,061
1.2. Assumed (written \$ 490,263,252)	493,715,464	428,437,763	597,255,786
1.3. Ceded (written \$ 649,408,171)	662,009,163	578,934,220	800,129,533
1.4. Net (written \$ 36,518,995)	36,823,630	31,688,253	44,079,314
Deductions:			
2. Losses incurred (current accident year \$17,383,673):			
2.1. Direct	146,135,122	109,273,980	137,253,371
2.2. Assumed	288,617,073	245,652,760	323,857,876
2.3. Ceded	413,189,962	336,467,122	436,869,697
2.4. Net	21,562,233	18,459,618	24,241,550
3. Loss adjustment expenses incurred	7,933,494	5,727,564	8,025,730
4. Other underwriting expenses incurred	8,238,715	8,734,629	11,519,322
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	37,734,442	32,921,811	43,786,602
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(910,812)	(1,233,558)	292,712
Investment Income			
9. Net investment income earned	2,638,631	214,928	992,435
10. Net realized capital gains (losses) less capital gains tax of \$ (2,037)	(7,657)	(4,994)	(2,388)
11. Net investment gain (loss) (Lines 9 + 10)	2,630,974	209,934	990,047
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 239,587 amount charged off \$ 222,870)	16,717	(199,539)	(252,728)
13. Finance and service charges not included in premiums	2,249	282,001	283,142
14. Aggregate write-ins for miscellaneous income	4,770,619	3,488,808	3,843,873
15. Total other income (Lines 12 through 14)	4,789,585	3,571,270	3,874,287
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,509,747	2,547,646	5,157,046
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,509,747	2,547,646	5,157,046
19. Federal and foreign income taxes incurred	1,474,242	1,963,480	2,578,825
20. Net income (Line 18 minus Line 19) (to Line 22)	5,035,505	584,166	2,578,221
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	204,780,618	123,475,583	123,475,583
22. Net income (from Line 20)	5,035,505	584,166	2,578,221
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 417	20,300,341	7,896,041	16,165,055
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	55,895	1,198,258	1,157,199
27. Change in nonadmitted assets	298,430	1,055,005	1,524,560
28. Change in provision for reinsurance	0	0	(120,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1. Paid in	0	0	0
32.2. Transferred from surplus (Stock Dividend)	0	0	0
32.3. Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1. Paid in	0	15,000,000	60,000,000
33.2. Transferred to capital (Stock Dividend)	0	0	0
33.3. Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	25,690,171	25,733,470	81,305,035
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	230,470,789	149,209,053	204,780,618
Details of Write-Ins			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. RETROACTIVE REINSURANCE GAIN	4,244,298	3,268,790	3,268,790
1402. FRONTING FEE INCOME	473,686	398,218	551,316
1403. OTHER INCOME (EXPENSE)	51,924	(42,757)	159,546
1498. Summary of remaining write-ins for Line 14 from overflow page	711	(135,443)	(135,779)
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	4,770,619	3,488,808	3,843,873
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	67,928,776	(221,115,804)	(219,327,294)
2. Net investment income.....	2,228,747	(45,025)	496,122
3. Miscellaneous income.....	4,789,585	3,571,270	3,874,287
4. Total (Lines 1 to 3).....	74,947,108	(217,589,559)	(214,956,885)
5. Benefit and loss related payments.....	187,004,616	367,179,387	372,140,363
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	24,734,673	11,893,988	15,131,510
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses).....	3,081,263	0	1,250,945
10. Total (Lines 5 through 9).....	214,820,552	379,073,375	388,522,818
11. Net cash from operations (Line 4 minus Line 10).....	(139,873,444)	(596,662,934)	(603,479,703)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	2,587,715	441,075	610,500
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(1,233)	(2,608)	(3,023)
12.7 Miscellaneous proceeds.....	2,095	13,237,525	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,588,577	13,675,992	607,477
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	13,644,631	42,186,915	58,769,439
13.2 Stocks.....	0	0	55,000,000
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	2,095
13.7 Total investments acquired (Lines 13.1 to 13.6).....	13,644,631	42,186,915	113,771,534
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(11,056,054)	(28,510,923)	(113,164,057)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	15,000,000	60,000,000
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	147,910,053	630,956,859	662,356,045
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	147,910,053	645,956,859	722,356,045
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(3,019,445)	20,783,002	5,712,285
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	43,597,829	37,885,544	37,885,544
19.2 End of period (Line 18 plus Line 19.1).....	40,578,384	58,668,546	43,597,829

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Quota Share Settlement - Transfer of Invested Assets.....	0	0	3,195,001
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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Falls Lake National Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	09/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3).....	XXX.....	XXX.....	XXX.....	\$..... 5,035,505	\$..... 2,578,221
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4).....	XXX.....	XXX.....	XXX.....	\$..... 5,035,505	\$..... 2,578,221
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2).....	XXX.....	XXX.....	XXX.....	\$..... 230,470,789	\$..... 204,780,618
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8).....	XXX.....	XXX.....	XXX.....	\$..... 230,470,789	\$..... 204,780,618

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment-grade non-loan-backed bonds are stated at amortized cost using the interest method. Non-investment-grade non-loan-backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-identified investments.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest-only securities or securities where the yield has become negative, which are valued using the prospective method.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed, loan-backed and structured securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months.....	\$..... 875,958
2. 12 months or longer.....	599,956
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months.....	\$..... 21,029,956
2. 12 months or longer.....	5,409,620

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes

20. Fair Value Measurements

A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock.....	\$ 0	\$ 186,113	\$ 0	\$ 0	\$ 186,113
Money market mutual funds.....	0	0	0	2,810,732	2,810,732
Total assets at fair value/NAV.....	<u>\$ 0</u>	<u>\$ 186,113</u>	<u>\$ 0</u>	<u>\$ 2,810,732</u>	<u>\$ 2,996,845</u>
b. Liabilities at fair value					
Not applicable.....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total liabilities at fair value.....	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV) of one dollar per share.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of September 30, 2023, there were no investments for which external sources were unavailable to determine fair value.

The Company does not have any Level 3 assets.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$ 74,297,953	\$ 77,349,880	\$ 5,670,643	\$ 68,627,310	\$ 0	\$ 0	\$ 0
Preferred stock.....	186,113	186,113	0	186,113	0	0	0
Cash equivalents & short-term investments.....	9,758,817	9,757,918	0	6,948,085	0	2,810,732	0

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

On September 25, 2023, the Company and its subsidiary Stonewood Insurance Company ("SIC") announced that they entered into an agreement to sell the renewal rights to the Individual Risk Workers' Compensation ("IRWC") business in the Specialty Admitted Insurance segment. The transaction includes the full operations of the business, including underwriting, loss control and claims, and transfer of the employees supporting the business. The transaction, which closed on September 29, 2023, is aligned with our strategy to focus our resources on core businesses where we have meaningful scale. Gross written premiums for the Company's IRWC business were \$0.4 million for the nine months ended September 30, 2023 (\$0.1 million in the respective prior year period). The Company is a party to an intercompany pooling agreement ("the Pool") (see note 26 of Annual Statement). The IRWC business represent 3.2% of the consolidated gross written premiums for the Pool for the nine months ended September 30, 2023.

C. Other Disclosures - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

On November 8, 2023, the Company's ultimate parent James River Group Holdings, LTD. ("JRGH") entered into a Stock Purchase Agreement (the "Stock Purchase Agreement") with Fleming Intermediate Holdings LLC, a Cayman Islands limited liability company (the "Buyer"). Pursuant to the Stock Purchase Agreement, and on the terms and subject to the conditions therein, the Buyer agreed to purchase from JRGH all of the common shares of JRG Re, the Company's sister company (the "Transaction"). The Transaction, which is expected to close in the first quarter of 2024, will result in the JRGH's disposition of its casualty reinsurance business and related assets.

On November 10, 2023, JRGH announced that its board of directors has initiated an exploration of strategic alternatives. As part of this process, the board will consider a wide range of options for the JRGH including, among other things, a potential sale, merger, or other strategic transaction. JRGH has retained financial advisers to assist in the process. There is no assurance that the process will result in the JRGH pursuing a particular transaction or other strategic outcome.

23. Reinsurance

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

	Amount
(1) Losses incurred.....	\$..... 0
(2) Loss adjustment expenses incurred.....	0
(3) Premiums earned.....	0
(4) Other.....	0
(5) Company	
JRG Re, Ltd.....	\$..... 0

Effective January 1, 2023, the Company fully commuted its 70% quota share reinsurance agreement with its affiliate JRG Re, Ltd ("the Reinsurer"). The Company and the Reinsurer fully and finally settled their obligations. As a result of these transactions, the Company received consideration of \$2.7 million from JRG Re, Ltd, which was equal to the total of the outstanding balances under the contract. There were no losses or loss adjustment expenses incurred nor premiums earned as a result of this transaction.

F. Retroactive Reinsurance

(1) Retroactive reinsurance agreements that transfer liabilities for losses that have already occurred and that will generate special surplus transactions

The Company is a party to an intercompany pooling agreement ("the Pool") (see note 26 of Annual Statement). Two of the pooling participants, James River Insurance Company ("JRIC") and James River Casualty Company ("JRCC"), entered into a loss portfolio transfer ("LPT") reinsurance transaction with Aleka Insurance, Inc. ("Aleka"), a wholly-owned captive insurer of Uber Technologies, Inc. ("Uber"), under which Aleka will reinsure substantially all of JRIC and JRCC's legacy portfolio of commercial auto policies related to Uber's ridesharing business on September 27, 2021. The coverage being provided by Aleka is fully collateralized and not subject to an aggregate limit.

The LPT is considered a retroactive reinsurance contract. The Loss and LAE reserves ceded under the LPT are reflected as a contra-liability "Retroactive Reinsurance Reserve Ceded" within Aggregate Write-Ins for Liabilities on JRIC and JRCC's financial statements. When the cumulative loss and LAE ceded under the LPT exceed the consideration paid, the resulting gain is reflected as an Aggregate Write-In for Special Surplus Funds.

Development on the JRIC and JRCC's legacy portfolio of commercial auto policies related to Uber's ridesharing business is ceded to the pool. Any gain on the LPT related to development is shared by the pooling participants at their respective pooling percentages. Each Company's share of the gain on LPT is immediately settled through recoveries on paid losses.

Any balance in the Aggregate Write-In for Special Surplus Funds resulting from a gain on the LPT is transferred to Unassigned Funds to the extent the retroactive reinsurance recovered exceeds the initial consideration paid under the contract.

(a) Reserves transferred

	Reported Company	
	Assumed	Ceded
1. Initial reserves.....	\$..... 0	\$..... 0
2. Adjustments - prior year(s).....	0	0
3. Adjustment - current year.....	0	0
4. Current total (1+2+3).....	<u>\$..... 0</u>	<u>\$..... 0</u>

(b) Consideration paid or received

	Assumed	Ceded
1. Initial consideration.....	\$..... 0	\$..... 0
2. Adjustments - prior year(s).....	0	0
3. Adjustments - current year.....	0	0
4. Current total (1+2+3).....	<u>\$..... 0</u>	<u>\$..... 0</u>

Notes to the Financial Statements

23. Reinsurance (Continued)

(c) Paid losses reimbursed or recovered

	Assumed	Ceded
1. Prior year(s)	\$ 0	\$ (3,268,790)
2. Current year.....	0	(4,244,298)
3. Current total (1+2).....	<u>\$ 0</u>	<u>\$ (7,513,088)</u>

(d) Special surplus from retroactive reinsurance

	Assumed	Ceded
1. Initial surplus gain or loss.....	\$ 0	\$ 0
2. Adjustments - prior year(s).....	0	3,268,790
3. Adjustments - current year.....	0	4,244,298
4. Current year restricted surplus.....	0	(6,403,757)
5. Cumulative total transferred to unassigned funds (1+2+3+4).....	<u>\$ 0</u>	<u>\$ 1,109,331</u>

(e) All cedents and reinsurers involved in all transactions included in summary totals above

Company	Assumed Amount	Ceded Amount
Total.....	<u>\$ 0</u>	<u>\$ 0</u>

(f) Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers

(1) Authorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total.....	<u>\$ 0</u>	<u>\$ 0</u>

(2) Unauthorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total.....	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(3) Certified reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total.....	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(4) Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total.....	<u>\$ 0</u>	<u>\$ 0</u>

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Calculation of Nonadmitted Retrospective Premium - None
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	Sept. 30, 2023	Dec. 31, 2022
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$ 78,628,942	\$ 42,041,575
Loss and loss adjustment expense incurred:		
Current accident year	25,323,633	30,038,184
Prior accident years	4,172,094	2,229,096
	29,495,727	32,267,280
Loss and loss adjustment expense payments made for:		
Current accident year	1,301,585	2,360,388
Prior accident years	16,901,013	(6,680,475)
	18,202,598	(4,320,087)
Reserves, Net of Reinsurance Recoverables at End of Period	\$ 89,922,071	\$ 78,628,942

The Company participates in an intercompany pooling arrangement ("the Pool") as further described in Note 26 of the Annual Statement. The Company's participation is 7% of the entire pool. The development across the entire pool is described below.

Losses Incurred

During 2023, due to adverse paid loss trends on the legacy commercial auto portfolio, the Pool recognized adverse prior year development of \$60.6 million on the reserves subject to the Commercial Auto LPT. Because the reserves were fully subject to the agreement that provides unlimited coverage, the Pool does not expect any economic impact from this development. The Pool recorded a retroactive reinsurance benefit of \$60.6 million in Aggregate Write-Ins for Miscellaneous Income. See Note 23.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

- (1) Counter party exposure recorded on unpaid claims and billed recoverables on paid claims

Annual Statement Line of Business (ASL)	(3)	(4)	(5)	(6)	
(1)	(2)	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
171	Other Liab Occur	\$ 19,003,188	\$ 17,397,083	\$ 0	\$ 17,397,083
Total		<u>\$ 19,003,188</u>	<u>\$ 17,397,083</u>	<u>\$ 0</u>	<u>\$ 17,397,083</u>

- (2) Unsecured amounts of high deductibles

- a. Total high deductibles and billed recoverables on paid claims (should equal total line for Column 6 for A(1) above)..... \$ 17,397,083
- b. Collateral on balance sheet (must be equal to or greater than zero)..... 17,397,082
- c. Collateral off balance sheet (must be equal to or greater than zero)..... 0
- d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (must be equal to or greater than zero)..... \$ 1
- e. Percentage unsecured..... 0 %

- (3) High deductible recoverables amounts on paid claims - Not Applicable

- (4) The deductible amounts for the highest ten unsecured high deductible policies - Not Applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

Notes to the Financial Statements

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... YES.....

1.2 If yes, has the report been filed with the domiciliary state?..... YES.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....

2.2 If yes, date of change:.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... YES.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Effective September 13, 2023, the Company's affiliate Carolina Re LTD was discontinued in Bermuda and continued in Delaware. For more information on organizational changes, see Note 22 – Events Subsequent.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... YES.....

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1620459.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	00000	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO.....
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/26/2021.....

6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... N/A.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
NOT APPLICABLE.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
NOT APPLICABLE.....

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
NOT APPLICABLE.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
NOT APPLICABLE.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES.....
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$..... 0.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$ 0	\$ 0
14.22 Preferred Stock.....	\$ 0	\$ 0
14.23 Common Stock.....	170,401,049	190,699,820
14.24 Short-Term Investments.....	0	0
14.25 Mortgage Loans on Real Estate.....	0	0
14.26 All Other.....	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	170,401,049	190,699,820
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	0	0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

16.3 Total payable for securities lending reported on the liability page \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
TRUIST BANK.....	PO BOX 896735 Charlotte, NC 28289.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
NOT APPLICABLE.....		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC.....	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900.....	NEW ENGLAND ASSET MANAGEMENT, INC.....	KUR85E5PS4GQFZTFC130.....	SEC.....	NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? **NO**

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? **NO**

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? **YES**

3.2 If yes, give full and complete information thereto

Effective 1/1/2023, the Company commuted its 70% quota share reinsurance agreement with its affiliate JRG Re LTD.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? **NO**

4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1 Line of Business	2 Maximum Interest	3 Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total.....			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0 %

5.2 A&H cost containment percent 0 %

5.3 A&H expense percent excluding cost containment expenses 0 %

6.1 Do you act as a custodian for health savings accounts? **NO**

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? **NO**

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? **YES**

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
12961.....	20-5612765.....	Canopius US Insurance.....	IL.....	Authorized.....	0.....	
All Other Insurers						
00000.....	AA-1120053.....	Arch Insurance (UK) Ltd.....	GBR.....	Authorized.....	0.....	
00000.....	AA-3194101.....	Everest Reinsurance (Bermuda) Ltd.....	BMU.....	Reciprocal Jurisdiction.....	0.....	

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL	7,549,932	5,592,477	1,335,888	757,961	5,215,385	3,602,373
2. Alaska.....	AK	1,645,004	1,946,690	209,459	858,358	1,728,674	1,455,244
3. Arizona.....	AZ	1,415,230	1,551,967	1,683,709	1,406,872	6,500,433	3,821,123
4. Arkansas.....	AR	3,496,608	4,047,806	1,762,143	1,645,384	4,175,011	2,995,481
5. California.....	CA	9,985,969	16,010,951	5,166,308	2,639,536	23,075,083	14,263,040
6. Colorado.....	CO	3,464,077	4,970,320	2,353,389	1,063,464	5,723,862	2,366,538
7. Connecticut.....	CT	2,426,336	1,711,282	2,340,600	577,643	4,581,148	4,611,394
8. Delaware.....	DE	55,176	788,197	98,672	384,539	1,283,671	1,199,819
9. District of Columbia.....	DC	L	0	40,138	0	8,643	5,190
10. Florida.....	FL	L	14,596,009	12,415,767	3,463,569	3,562,491	21,064,451
11. Georgia.....	GA	L	5,300,416	8,369,700	5,884,435	7,889,483	13,609,150
12. Hawaii.....	HI	L	135,687	312,728	92,855	95,100	1,146,666
13. Idaho.....	ID	L	962,251	520,182	83,239	42,934	1,000,656
14. Illinois.....	IL	L	13,567,504	6,554,300	2,531,415	2,075,817	13,187,155
15. Indiana.....	IN	L	2,146,009	1,143,268	746,191	370,002	1,800,785
16. Iowa.....	IA	L	3,448,301	2,163,906	5,024,089	310,848	2,139,237
17. Kansas.....	KS	L	1,036,510	993,669	609,581	212,499	1,137,314
18. Kentucky.....	KY	L	334,859	303,562	27,082	99,024	277,584
19. Louisiana.....	LA	L	(303,647)	2,150,600	460,030	361,957	3,275,080
20. Maine.....	ME	L	211,749	5,750	3,120	153,804	30,071
21. Maryland.....	MD	L	1,572,757	2,413,142	962,050	733,503	1,927,045
22. Massachusetts.....	MA	L	1,713,592	1,455,459	759,879	1,202,223	2,348,599
23. Michigan.....	MI	L	1,838,613	952,502	9,358,853	10,351,167	16,976,985
24. Minnesota.....	MN	L	2,505,934	1,828,869	1,549,891	352,199	1,470,514
25. Mississippi.....	MS	L	2,692,084	1,532,774	220,390	171,718	1,425,263
26. Missouri.....	MO	L	3,384,532	2,071,646	708,310	(241,713)	1,998,533
27. Montana.....	MT	L	532,137	471,341	18,441	300,100	248,228
28. Nebraska.....	NE	L	491,045	214,930	54,361	0	123,281
29. Nevada.....	NV	L	1,223,466	1,937,532	483,274	149,289	1,873,966
30. New Hampshire.....	NH	L	189,283	120,144	23,250	66,955	91,089
31. New Jersey.....	NJ	L	5,336,004	5,978,321	5,918,969	2,650,358	18,477,537
32. New Mexico.....	NM	L	378,367	587,958	149,205	598,092	153,673
33. New York.....	NY	L	20,449,948	21,216,191	7,790,098	20,263,979	51,525,219
34. North Carolina.....	NC	L	6,527,644	5,608,259	2,429,707	2,059,840	5,328,789
35. North Dakota.....	ND	L	176,620	117,779	29,520	3,755	84,517
36. Ohio.....	OH	L	5,842,391	3,247,268	1,213,151	590,053	3,546,229
37. Oklahoma.....	OK	L	2,162,764	2,398,489	1,582,705	1,992,886	1,741,263
38. Oregon.....	OR	L	2,168,019	2,769,442	1,139,029	131,417	2,106,463
39. Pennsylvania.....	PA	L	3,448,086	6,710,217	9,343,226	3,818,059	8,119,467
40. Rhode Island.....	RI	L	1,526,428	1,613,183	402,901	933,742	1,538,885
41. South Carolina.....	SC	L	4,201,346	3,523,493	1,624,508	1,740,617	5,164,907
42. South Dakota.....	SD	L	324,031	325,787	853,465	49,138	496,369
43. Tennessee.....	TN	L	4,316,189	2,862,214	1,797,461	704,455	3,318,845
44. Texas.....	TX	L	39,266,960	31,361,155	24,819,517	11,061,593	21,754,780
45. Utah.....	UT	L	1,368,785	1,775,503	284,664	370,725	739,057
46. Vermont.....	VT	L	167,057	175,660	9,633	4,437	62,997
47. Virginia.....	VA	L	3,866,553	5,450,489	2,509,671	2,648,841	4,462,698
48. Washington.....	WA	L	1,092,799	970,102	530,902	6,835	1,779,878
49. West Virginia.....	WV	L	706,814	855,006	277,655	163,106	1,554,789
50. Wisconsin.....	WI	L	4,416,020	2,976,665	2,202,322	1,508,183	3,551,814
51. Wyoming.....	WY	L	303,666	258,397	(2,500)	96,864	129,332
52. American Samoa.....	AS	N	0	0	0	0	0
53. Guam.....	GU	N	0	0	0	0	0
54. Puerto Rico.....	PR	N	0	0	0	0	0
55. US Virgin Islands.....	VI	N	0	0	0	0	0
56. Northern Mariana Islands.....	MP	N	0	0	0	0	0
57. Canada.....	CAN	N	0	0	0	0	0
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0
59. Totals.....		XXX	195,663,914	185,373,177	112,920,282	88,990,132	275,081,070
Details of Write-Ins							
58001.....		XXX	0	0	0	0	0
58002.....		XXX	0	0	0	0	0
58003.....		XXX	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....		XXX	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....		XXX	0	0	0	0	0

(a) Active Status Counts

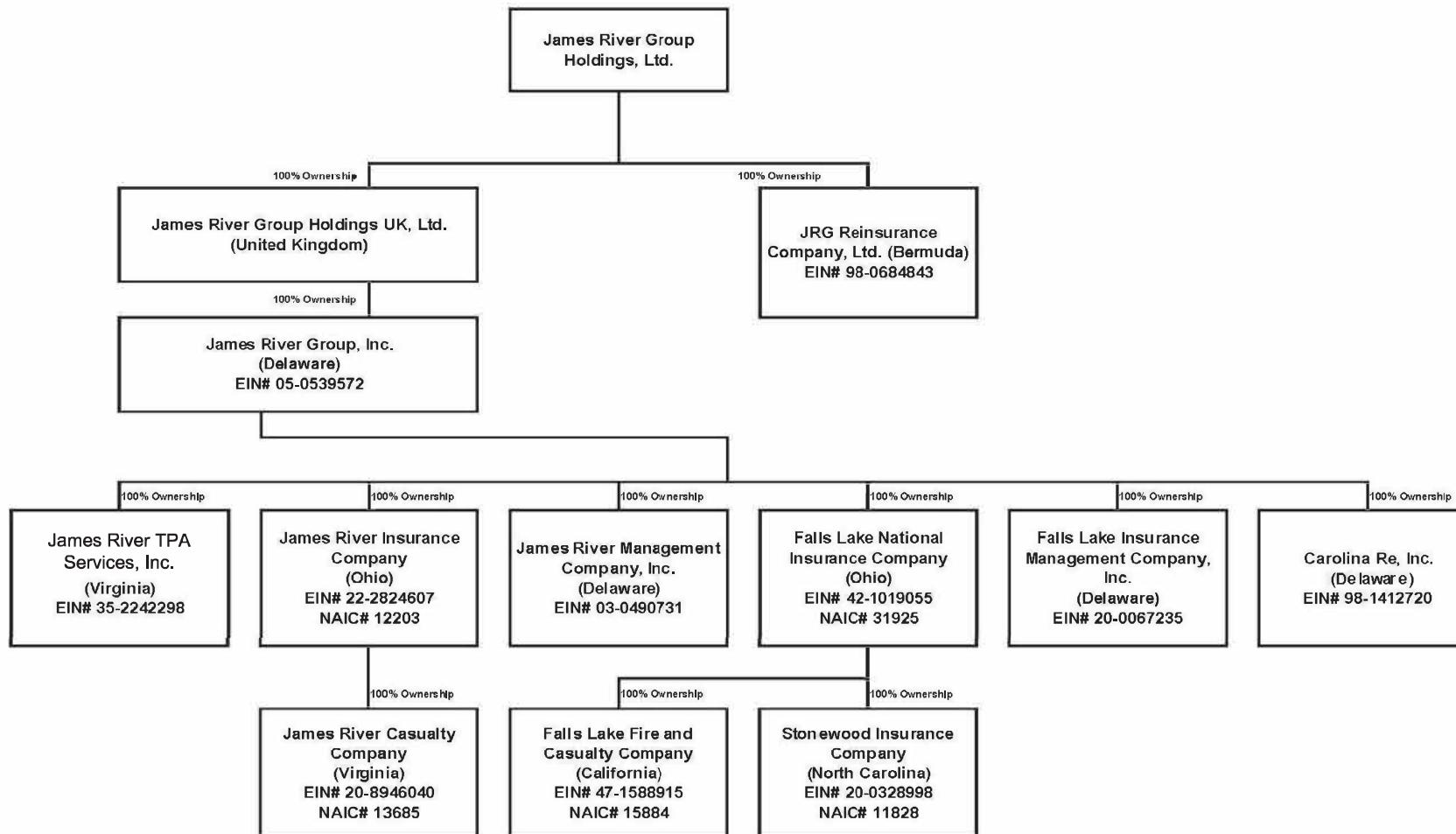
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50..... 4. Q – Qualified - Qualified or accredited reinsurer..... 0.....
 Domestic Surplus Lines Insurer (DSL) – Reporting entities

2. R – Registered – Non-domiciled RRGs..... 0..... 5. D – authorized to write surplus lines in the state of domicile..... 0.....

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSL)..... 1..... 6. N – None of the above - Not allowed to write business in the state..... 6.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	6,269,148	2,128,712	33.955	117.111
2.1. Allied lines	11,755,423	12,282,338	104.482	(17.315)
2.2. Multiple peril crop	0	0	0	0
2.3. Federal flood	0	0	0	0
2.4. Private crop	0	0	0	0
2.5. Private flood	0	0	0	0
3. Farmowners multiple peril	0	0	0	0
4. Homeowners multiple peril	0	0	0	0
5.1. Commercial multiple peril (non-liability portion)	8,700,454	12,125,467	139.366	51.726
5.2. Commercial multiple peril (liability portion)	4,987,835	3,410,659	68.380	0
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9. Inland marine	2,936,780	1,010,828	34.420	40.771
10. Financial guaranty	0	0	0	0
11.1. Medical professional liability - occurrence	0	0	0	0
11.2. Medical professional liability - claims made	0	0	0	0
12. Earthquake	1,797	(9)	(0.501)	(0.900)
13.1. Comprehensive (hospital and medical) individual	0	0	0	0
13.2. Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health	0	0	0	0
15.1. Vision only	0	0	0	0
15.2. Dental only	0	0	0	0
15.3. Disability income	0	0	0	0
15.4. Medicare supplement	0	0	0	0
15.5. Medicaid Title XIX	0	0	0	0
15.6. Medicare Title XVIII	0	0	0	0
15.7. Long-term care	0	0	0	0
15.8. Federal employees health benefits plan	0	0	0	0
15.9. Other health	0	0	0	0
16. Workers' compensation	2,907,687	4,101,991	141.074	61.556
17.1. Other liability occurrence	31,454,134	12,469,985	39.645	67.596
17.2. Other liability-claims made	190,122	95,000	49.968	(64.461)
17.3. Excess workers' compensation	0	0	0	0
18.1. Products liability - occurrence	1,080,934	347,663	32.163	(6.516)
18.2. Products liability - claims made	0	0	0	0
19.1. Private passenger auto no-fault (personal injury protection)	(16,959)	1,694,601	(9,992,340)	53.011
19.2. Other private passenger auto liability	(6,132)	108,877	(1,775,554)	214.308
19.3. Commercial auto no-fault (personal injury protection)	948,945	400,841	42.241	58.052
19.4. Other commercial auto liability	73,088,465	56,197,598	76.890	66.123
21.1. Private passenger auto physical damage	0	7,242	0	201.419
21.2. Commercial auto physical damage	15,119,629	11,950,531	79.040	56.134
22. Aircraft (all perils)	19,653,371	14,961,328	76.126	42.486
23. Fidelity	0	0	0	0
24. Surety	0	0	0	0
26. Burglary and theft	673,915	214,949	31.896	54.336
27. Boiler and machinery	1,967,148	153,025	7.779	(1.431)
28. Credit	23,404,633	12,473,496	53.295	61.424
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0	0
35. Totals	205,117,329	146,135,122	71.245	59.980
Details of Write-Ins				
3401.	0	0	0	0
3402.	0	0	0	0
3403.	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	2,597,592	7,753,060	4,467,870
2.1 Allied lines	3,671,612	13,874,046	9,252,759
2.2 Multiple peril crop	0	0	0
2.3 Federal flood	0	0	0
2.4 Private crop	0	0	0
2.5 Private flood	0	0	0
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5.1 Commercial multiple peril (non-liability portion)	2,138,279	8,254,050	14,460,923
5.2 Commercial multiple peril (liability portion)	980,006	4,499,590	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	1,115,800	2,707,386	3,205,342
10. Financial guaranty	0	0	0
11.1. Medical professional liability - occurrence	0	0	0
11.2. Medical professional liability - claims made	0	0	0
12. Earthquake	140	392	1,902
13.1 Comprehensive (hospital and medical) individual	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0
14. Credit accident and health	0	0	0
15.1 Vision only	0	0	0
15.2 Dental only	0	0	0
15.3 Disability income	0	0	0
15.4 Medicare supplement	0	0	0
15.5 Medicaid Title XIX	0	0	0
15.6 Medicare Title XVIII	0	0	0
15.7 Long-term care	0	0	0
15.8 Federal employees health benefits plan	0	0	0
15.9 Other health	0	0	0
16. Workers' compensation	893,504	2,788,850	3,401,365
17.1. Other liability occurrence	6,240,501	25,298,578	34,766,169
17.2. Other liability-claims made	76,322	379,325	35,260
17.3. Excess workers' compensation	0	0	0
18.1. Products liability - occurrence	405,016	1,210,847	857,040
18.2. Products liability - claims made	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	(9,865)	(16,959)	(700,948)
19.2 Other private passenger auto liability	(3,534)	(6,132)	205,396
19.3 Commercial auto no-fault (personal injury protection)	319,747	936,417	975,739
19.4 Other commercial auto liability	24,912,179	74,775,372	59,599,625
21.1 Private passenger auto physical damage	0	0	166,169
21.2 Commercial auto physical damage	6,046,784	16,636,077	14,370,223
22. Aircraft (all perils)	3,692,684	10,285,888	18,753,197
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	247,034	805,938	674,982
27. Boiler and machinery	595,126	2,076,556	1,730,211
28. Credit	7,774,693	23,404,633	19,149,953
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	61,693,620	195,663,914	185,373,177
Details of Write-Ins			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2020 + Prior.....	21,773	9,976	31,749	10,885	70	10,955	17,049	572	11,244	28,865	6,161	1,910	8,071
2. 2021.....	4,799	14,402	19,201	3,022	83	3,105	4,506	425	10,452	15,383	2,729	(3,442)	(713)
3. Subtotals 2021 + prior.....	26,572	24,378	50,950	13,907	153	14,060	21,555	997	21,696	44,248	8,890	(1,532)	7,358
4. 2022.....	2,919	24,759	27,678	2,600	241	2,841	2,897	878	17,876	21,651	2,578	(5,764)	(3,186)
5. Subtotals 2022 + prior.....	29,491	49,137	78,628	16,507	394	16,901	24,452	1,875	39,572	65,899	11,468	(7,296)	4,172
6. 2023.....	XXX	XXX	XXX	XXX	1,302	1,302	XXX	2,303	21,720	24,023	XXX	XXX	XXX
7. Totals.....	29,491	49,137	78,628	16,507	1,696	18,203	24,452	4,178	61,292	89,922	11,468	(7,296)	4,172
8. Prior Year-End Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
			204,781								38.886 %	(14.848)%	5.306 %
													2.037 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---	-----

EXPLANATION:

1. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....	
2. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....	
3. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....	
4. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....	
5.	

BARCODES:

1.		3 1 9 2 5 2 0 2 3 4 9 0 0 0 0 0 3
2.		3 1 9 2 5 2 0 2 3 4 5 5 0 0 0 0 0 3
3.		3 1 9 2 5 2 0 2 3 3 6 5 0 0 0 0 0 3
4.		3 1 9 2 5 2 0 2 3 5 0 5 0 0 0 0 0 3
5.		

OVERFLOW PAGE FOR WRITE-INS**LIABILITIES**

	1 Current Statement Date	2 December 31, Prior Year
2504. DEFERRED SERVICE FEES.....	263,366	231,430
2505. CLAIM DEDUCTIBLE DEPOSITS.....	251,822	201,822
2506. OTHER LIABILITIES.....	68,652	341,072
2597. Summary of remaining write-ins for Line 25 from overflow page.....	583,840	774,324
2997. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
3297. Summary of remaining write-ins for Line 32 from overflow page.....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
0597. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
1404. MISCELLANEOUS REFUNDS (FEES).....	711	(135,443)	(135,779)
1497. Summary of remaining write-ins for Line 14 from overflow page.....	711	(135,443)	(135,779)
3797. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0

SCHEDULE A – VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book / adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and comm. fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book / adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	236,644,873	104,094,399
2. Cost of bonds and stocks acquired.....	13,644,631	116,944,950
3. Accrual of discount.....	298,553	102,924
4. Unrealized valuation increase (decrease).....	20,300,752	16,159,174
5. Total gain (loss) on disposals.....	(8,461)	0
6. Deduct consideration for bonds and stocks disposed of.....	2,587,715	610,500
7. Deduct amortization of premium.....	56,820	46,074
8. Total foreign exchange change in book / adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	268,235,813	236,644,873
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	268,235,813	236,644,873

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	74,305,352	7,537,903	1,725,621	86,587	73,678,464	74,305,352	80,204,221	71,750,296
2. NAIC 2 (a).....	4,087,181	0	0	5,664	3,842,517	4,087,181	4,092,845	4,794,984
3. NAIC 3 (a).....	0	0	0	0	0	0	0	0
4. NAIC 4 (a).....	0	0	0	0	0	0	0	0
5. NAIC 5 (a).....	0	0	0	0	0	0	0	0
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	78,392,533	7,537,903	1,725,621	92,251	77,520,981	78,392,533	84,297,066	76,545,280
Preferred Stock								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	184,125	0	0	1,988	185,063	184,125	186,113	184,125
10. NAIC 3.....	0	0	0	0	0	0	0	0
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	184,125	0	0	1,988	185,063	184,125	186,113	184,125
15. Total Bonds & Preferred Stock.....	78,576,658	7,537,903	1,725,621	94,239	77,706,044	78,576,658	84,483,179	76,729,405

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 6,947,186; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book / Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Total.....	6,947,186	XXX	6,934,681	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	10,485,587	299,970
2. Cost of short-term investments acquired.....	8,909,596	26,923,959
3. Accrual of discount.....	77,205	53,147
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	(1,233)	(3,023)
6. Deduct consideration received on disposals.....	12,523,969	16,788,466
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book / adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,947,186	10,485,587
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	6,947,186	10,485,587

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,019,735	3,672,620
2. Cost of cash equivalents acquired.....	12,684,826	76,733,825
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	12,893,829	77,386,710
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book / adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,810,732	3,019,735
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	2,810,732	3,019,735

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

(E-03) Schedule BA - Part 2

NONE

(E-03) Schedule BA - Part 3

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132E0-DZ-2	FH SD3720 - RMBS		08/31/2023	NOMURA SECURITIES INTERNATIONAL	XXX	483,146	494,584	893	1.A
452024-HH-8	ILLINOIS MUN ELEC AGY PWR SUPPLY SYS REV		07/24/2023	CHASE SECURITIES, INC.	XXX	558,105	500,000	17,714	1.E FE
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
Bonds: Industrial and Miscellaneous (Unaffiliated)									
34529N-AD-2	FORDL 2023-B A3 - ABS		09/14/2023	BARCLAYS CAPITAL INC.	XXX	249,962	250,000	0	1.A FE
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)									
2509999997 - Subtotals - Bonds - Part 3									
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 - Subtotals - Bonds									
6009999999 - Totals									

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
3131XT-PS-3	FH ZM0433 - RMBS		09/01/2023	Paydown	XXX	4,732	4,387	4,385	0	347	0	347	0	4,732	0	0	0	0	106	11/01/2045	1.A	
3132DM-3L-7	FH SD0803 - RMBS		09/01/2023	Paydown	XXX	8,643	8,643	8,823	8,816	0	(172)	0	(172)	0	8,643	0	0	0	0	168	01/01/2052	1.A
3132DN-JY-0	FH SD1179 - RMBS		09/01/2023	Paydown	XXX	8,410	8,410	7,773	7,785	0	625	0	625	0	8,410	0	0	0	0	171	06/01/2052	1.A
3132DN-VV-2	FH SD1528 - RMBS		09/01/2023	Paydown	XXX	28,870	28,870	27,893	27,893	0	977	0	977	0	28,870	0	0	0	0	925	08/01/2052	1.A
3132DP-AH-1	FH SD1808 - RMBS		09/01/2023	Paydown	XXX	14,937	14,937	14,473	14,474	0	463	0	463	0	14,937	0	0	0	0	409	08/01/2052	1.A
3132DP-GF-9	FH SD1998 - RMBS		09/01/2023	Paydown	XXX	31,204	31,204	31,526	0	(322)	0	(322)	0	31,204	0	0	0	0	872	12/01/2052	1.A	
3132DV-7B-5	FH SD8090 - RMBS		09/01/2023	Paydown	XXX	2,461	2,461	2,536	2,543	0	(82)	0	(82)	0	2,461	0	0	0	0	33	09/01/2050	1.A
3138ES-AS-7	FN AL9916 - RMBS		09/01/2023	Paydown	XXX	2,099	2,099	2,034	2,034	0	65	0	65	0	2,099	0	0	0	0	61	02/01/2047	1.A
3140QE-6W-7	FN CA7184 - RMBS		09/01/2023	Paydown	XXX	3,145	3,145	2,609	2,607	0	538	0	538	0	3,145	0	0	0	0	41	09/01/2050	1.A
3140QE-S6-0	FN CA6840 - RMBS		09/01/2023	Paydown	XXX	4,235	4,235	3,828	3,826	0	409	0	409	0	4,235	0	0	0	0	56	09/01/2035	1.A
3140QN-TM-4	FN CB3255 - RMBS		09/01/2023	Paydown	XXX	19,088	19,088	18,542	18,552	0	536	0	536	0	19,088	0	0	0	0	453	04/01/2052	1.A
3140QN-W9-9	FN CB3371 - RMBS		09/01/2023	Paydown	XXX	27,157	27,157	26,830	26,838	0	319	0	319	0	27,157	0	0	0	0	660	04/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS		09/01/2023	Paydown	XXX	5,685	5,685	5,671	5,671	0	14	0	14	0	5,685	0	0	0	0	155	08/01/2052	1.A
3140QP-SS-7	FN CB4128 - RMBS		09/01/2023	Paydown	XXX	108,385	108,385	104,947	104,988	0	3,397	0	3,397	0	108,385	0	0	0	0	3,275	07/01/2052	1.A
3140XG-NB-1	FN FS1285 - RMBS		09/01/2023	Paydown	XXX	5,821	5,821	5,878	5,880	0	(59)	0	(59)	0	5,821	0	0	0	0	133	02/01/2052	1.A
3140XH-7H-4	FN FS2695 - RMBS		09/01/2023	Paydown	XXX	139,194	139,194	134,322	134,347	0	4,846	0	4,846	0	139,194	0	0	0	0	3,996	08/01/2052	1.A
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Their Political Subdivisions					414,065	414,065	402,055	370,637	0	11,902	0	11,902	0	414,064	0	0	0	0	11,512	XXX	XXX	
Bonds: Industrial and Miscellaneous (Unaffiliated)																						
06406R-BC-0	BANK OF NEW YORK MELLON CORP		09/18/2023	Call @ 96.96	XXX	96,964	100,000	99,986	99,989	0	3	0	3	0	99,992	0	(3,028)	(3,028)	2,968	04/25/2025	1.E FE	
88161F-AD-8	TESLA 21A A4 - ABS		09/20/2023	Paydown	XXX	28,890	28,890	28,890	28,890	0	0	0	0	0	28,890	0	0	0	0	143	03/20/2025	1.A FE
95003A-AC-8	WFMBS 211 A3 - CMO/RMBS		09/01/2023	Paydown	XXX	7,674	7,674	6,663	6,665	0	1,010	0	1,010	0	7,674	0	0	0	0	132	12/26/2050	1.A FE
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)					133,528	136,564	135,539	135,544	0	1,013	0	1,013	0	136,557	0	(3,028)	(3,028)	3,244	XXX	XXX		
2509999997 - Subtotals - Bonds - Part 4					547,593	550,629	537,594	506,181	0	12,915	0	12,915	0	550,621	0	(3,028)	(3,028)	14,756	XXX	XXX		
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)					547,593	550,629	537,594	506,181	0	12,915	0	12,915	0	550,621	0	(3,028)	(3,028)	14,756	XXX	XXX		
6009999999 - Totals					547,593	XXX	537,594	506,181	0	12,915	0	12,915	0	550,621	0	(3,028)	(3,028)	14,756	XXX	XXX		

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
KEY BANK - CLEVELAND, OH .....	..0	0	0	0	28,014,876	30,483,006	30,315,466	XXX
US BANK - MINNEAPOLIS, MN	SD	0	0	0	505,000	511,422	505,000	XXX
0199998 - Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories			0	0	0	0	0	XXX
0199999 - Total Open Depositories			0	0	28,519,876	30,994,428	30,820,466	XXX
0299998 - Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories			0	0	0	0	0	XXX
0299999 - Total Suspended Depositories			0	0	0	0	0	XXX
0399999 - Total Cash on Deposit			0	0	28,519,876	30,994,428	30,820,466	XXX
0499999 - Cash in Company's Office	XXX	XXX		0	0	0	0	XXX
0599999 - Total			0	0	28,519,876	30,994,428	30,820,466	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9.....	FIRST AMER:TRS OBG V.....	SD.....	08/02/2023.....	5.090.....	XXX.....	315,000.....	1,319.....	10,603.....
31846V-80-7.....	FIRST AMER:TRS OBG Y.....	SD.....	09/15/2023.....	4.940.....	XXX.....	1,807,234.....	7,347.....	58,067.....
60934N-50-0.....	FEDERATED HRMS TRS INST.....	.....	09/25/2023.....	5.190.....	XXX.....	13,675.....	0.....	0.....
94975H-29-6.....	ALLSPRING:TRS+ MM I.....	SD.....	08/02/2023.....	5.190.....	XXX.....	120,062.....	514.....	4,116.....
82099999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....	.....	.....	.....	.....	.....	2,255,971.....	9,180.....	72,786.....
All Other Money Market Mutual Funds								
000000-00-0.....	RBS CITIZENS NA CASH SWEEP.....	SD.....	09/01/2023.....	0.....	XXX.....	554,761.....	0.....	18,601.....
83099999999 – All Other Money Market Mutual Funds.....	.....	.....	.....	.....	.....	554,761.....	0.....	18,601.....
86099999999 – Total Cash Equivalents.....	.....	.....	.....	.....	.....	2,810,732.....	9,180.....	91,387.....