

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

OHIO INDEMNITY COMPANY

NAIC Group Code.....0000.....0000..... NAIC Company Code.....26565... Employer's ID Number.....31-0620146.....

(Current) (Prior)

Organized under the Laws of.....OH..... State of Domicile or Port of Entry..... OH.....

Country of Domicile.....US.....

Incorporated/Organized.....02/11/1956..... Commenced Business.....07/24/1956.....

Statutory Home Office.....250 E. Broad St., 7th Floor..... Columbus, OH, US 43215-0000.....

Main Administrative Office.....250 E. Broad St., 7th Floor.....

Columbus, OH, US 43215-0000.....614-228-2800.....

(Telephone Number)

Mail Address.....250 E. Broad St., 7th Floor..... Columbus, OH, US 43215-0000.....

Primary Location of Books and

Records.....250 E. Broad St., 7th Floor.....

Columbus, OH, US 43215-0000.....614-228-2800.....

(Telephone Number)

Internet Website Address.....www.ohioindemnity.com.....

Statutory Statement Contact.....Matt C Nolan.....614-220-5207.....

(Telephone Number)

Mnolan@ohioindemnity.com.....614-228-5552.....

(E-Mail Address) (Fax Number)

OFFICERS

.....John Scott Sokol, CEO and President.....

Matthew Christopher Nolan, Vice President, CFO, Treasurer and

Secretary.....

OTHER

.....Daniel John Stephan, Senior Vice President.....

Stephen John Toth, Vice President.....

.....Margaret Ann Noreen, Vice President.....

DIRECTORS OR TRUSTEES

.....Kenton Robert Bowen.....

Annemarie LoConti.....

.....Robert W Price.....

John Scott Sokol.....

.....Matthew Douglas Walter.....

State of OH.....

County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x John Scott Sokol

John Scott Sokol

CEO and President

x Matthew Christopher Nolan

Matthew Christopher Nolan

Vice President, CFO, Treasurer and Secretary

x Matthew Christopher Nolan

Matthew Christopher Nolan

Vice President, CFO, Treasurer and Secretary

Subscribed and sworn to before me

this 25th day of

October

x Jennifer R. Burns

a. Is this an original filing? Yes

b. If no:

1. State the amendment number:

2. Date filed:

3. Number of pages attached:



JENNIFER R. BURNS

Notary Public, State of Ohio

05-16-2028

ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	139,346,511		139,346,511	134,911,431
2.	Stocks:				
	2.1 Preferred stocks.....				
	2.2 Common stocks.....				
3.	Mortgage loans on real estate:				
	3.1 First liens.....				
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$ encumbrances).....				
	4.2 Properties held for the production of income (less \$ encumbrances).....				
	4.3 Properties held for sale (less \$ encumbrances).....				
5.	Cash (\$ 32,551,809), cash equivalents (\$ 2,668,893) and short-term investments (\$).....	35,220,702		35,220,702	26,261,749
6.	Contract loans (including \$ premium notes).....				
7.	Derivatives.....				
8.	Other invested assets.....	5,642,319		5,642,319	3,431,941
9.	Receivables for securities.....				361,892
10.	Securities lending reinvested collateral assets.....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	180,209,532		180,209,532	164,967,013
13.	Title plants less \$ charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	1,092,422		1,092,422	1,002,957
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	28,062,337	110,251	27,952,086	26,285,152
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	4,044,916		4,044,916	2,405,018
	15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	18,162,044		18,162,044	12,153,683
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				
18.2	Net deferred tax asset.....	2,793,852		2,793,852	2,576,664
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....				
21.	Furniture and equipment, including health care delivery assets (\$).....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	1,203,022		1,203,022	799,857
24.	Health care (\$) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....				
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	235,568,125	110,251	235,457,874	210,190,344
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	235,568,125	110,251	235,457,874	210,190,344
Details of Write-Ins					
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Deferred Expenses.....				
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 19,660,146)	22,019,326	19,435,885
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	121,000	121,000
4. Commissions payable, contingent commissions and other similar charges	4,707,423	9,312,461
5. Other expenses (excluding taxes, licenses and fees)	1,917,420	2,462,807
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,176,655	1,473,967
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,084,365	2,119,047
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 476,992,017 and including warranty reserves of \$ 42,434 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	71,776,667	65,900,276
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	29,755,080	20,196,306
13. Funds held by company under reinsurance treaties	18,433,350	18,363,000
14. Amounts withheld or retained by company for account of others	9,112,569	8,993,553
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	289,985	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	160,393,840	148,378,302
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	160,393,840	148,378,302
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	63,863,785	50,611,793
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	75,064,034	61,812,042
38. Totals (Page 2, Line 28, Col. 3)	235,457,874	210,190,344
Details of Write-Ins		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written \$ 402,445,234)	367,062,562	301,706,911	414,670,439
1.2. Assumed (written \$ 3,695,819)	3,413,035	3,169,390	4,332,734
1.3. Ceded (written \$ 305,418,191)	275,629,126	227,335,320	307,679,118
1.4. Net (written \$ 100,722,862)	94,846,471	77,540,981	111,324,055
Deductions:			
2. Losses incurred (current accident year \$48,196,792):			
2.1. Direct	191,272,866	138,730,077	193,180,215
2.2. Assumed	53,941	41,540	(8,905)
2.3. Ceded	145,199,260	112,964,935	152,240,208
2.4. Net	46,127,547	25,806,682	40,931,102
3. Loss adjustment expenses incurred	3,616,014	2,235,019	2,989,034
4. Other underwriting expenses incurred	32,705,629	40,661,856	49,633,143
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	82,449,190	68,703,557	93,553,279
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	12,397,281	8,837,424	17,770,776
Investment Income			
9. Net investment income earned	4,282,108	2,425,434	3,448,771
10. Net realized capital gains (losses) less capital gains tax of \$ (93,865)	157,511	(103,780)	(82,174)
11. Net investment gain (loss) (Lines 9 + 10)	4,439,619	2,321,654	3,366,597
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)			
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	16,836,900	11,159,078	21,137,374
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	16,836,900	11,159,078	21,137,374
19. Federal and foreign income taxes incurred	3,714,098	2,439,928	4,575,625
20. Net income (Line 18 minus Line 19) (to Line 22)	13,122,802	8,719,150	16,561,749
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	61,812,042	50,089,010	50,089,010
22. Net income (from Line 20)	13,122,802	8,719,150	16,561,749
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	(16,086)		
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	217,188	(351,053)	170,617
27. Change in nonadmitted assets	(71,912)	(12,252)	(9,334)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	-		
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(5,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	13,251,992	8,355,845	11,723,032
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	75,064,034	58,444,855	61,812,042
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. SBA loan forgiveness			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)			
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	106,902,892	79,049,879	110,695,127
2. Net investment income	4,337,935	3,076,092	4,154,737
3. Miscellaneous income			
4. Total (Lines 1 to 3)	111,240,827	82,125,971	114,849,864
5. Benefit and loss related payments	49,552,467	26,376,161	36,304,098
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	41,769,380	46,413,123	55,671,971
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	4,654,915	2,707,964	3,415,378
10. Total (Lines 5 through 9)	95,976,762	75,497,248	95,391,447
11. Net cash from operations (Line 4 minus Line 10)	15,264,065	6,628,723	19,458,417
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	15,585,285	19,855,974	26,726,613
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	651,877		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	16,237,162	19,855,974	26,726,613
13. Cost of investments acquired (long-term only):			
13.1 Bonds	20,102,009	2,509,964	28,588,416
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	2,226,464	3,000,000	3,000,000
13.6 Miscellaneous applications	—	48,343	361,893
13.7 Total investments acquired (Lines 13.1 to 13.6)	22,328,473	5,558,307	31,950,309
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(6,091,312)	14,297,666	(5,223,696)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	—		
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			5,000,000
16.6 Other cash provided (applied)	(213,799)	3,878,072	2,476,173
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(213,799)	3,878,072	(2,523,827)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,958,954	24,804,461	11,710,894
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	26,261,748	14,550,855	14,550,855
19.2 End of period (Line 18 plus Line 19.1)	35,220,702	39,355,316	26,261,748
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	09/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 13,122,802	\$ 16,561,749
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 13,122,802	\$ 16,561,749
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 75,064,034	\$ 61,812,042
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 75,064,034	\$ 61,812,042

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of September 30, 2023 and December 31, 2022, we recorded \$122,530 and \$160,636 respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed securities are stated at amortized value using the scientific interest method.
- (7) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.
- (8) Investment in joint ventures, partnerships and limited liability companies are accounted for using the equity method of accounting.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (9) Derivatives - Not Applicable
- (10) Investment income as a factor in the premium deficiency calculation - Not Applicable
- (11) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

LAE is classified into two broad categories in the annual statement in schedule P: Defense and Cost Containment (DCC) and Adjusting and Other (A&O). Previously, the annual statement classified LAE into the following two categories before the change to DCC and A&O: Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE). The Company reports LAE based on the old statutory definitions. Thus, what the Company reports as DCC in the annual statement is ALAE and what the Company reports as A&O is ULAE.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan-Backed Securities - Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year							Current Year				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	5,598,252				5,598,252	5,185,352	412,900		5,598,252	2.376	2.378
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 5,598,252	\$	\$	\$	\$ 5,598,252	\$ 5,185,352	\$ 412,900	\$	\$ 5,598,252	2.376 %	2.378 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

Notes to the Financial Statements

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	09/30/2023			12/31/2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 2,964,766	\$ 328,168	\$ 3,292,934	\$ 2,730,852	\$ 435,399	\$ 3,166,251	\$ 233,914	\$ (107,231)	\$ 126,683
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	2,964,766	328,168	3,292,934	2,730,852	435,399	3,166,251	233,914	(107,231)	126,683
(d) Deferred tax assets nonadmitted									
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 2,964,766	\$ 328,168	\$ 3,292,934	\$ 2,730,852	\$ 435,399	\$ 3,166,251	\$ 233,914	\$ (107,231)	\$ 126,683
(f) Deferred tax liabilities	12,997	486,085	499,082	50,998	538,589	589,587	(38,001)	(52,504)	(90,505)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 2,951,769	\$ (157,917)	\$ 2,793,852	\$ 2,679,854	\$ (103,190)	\$ 2,576,664	\$ 271,915	\$ (54,727)	\$ 217,188

(2) Admission calculation components SSAP No. 101

	09/30/2023			12/31/2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 2,964,766	\$ 328,168	\$ 3,292,934	\$ 2,730,852	\$ 435,399	\$ 3,166,251	\$ 233,914	\$ (107,231)	\$ 126,683
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	10,840,527	XXX	XXX	8,885,307	XXX	XXX	1,955,220
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(12,997)	(486,085)	(499,082)	(50,998)	(538,589)	(589,587)	38,001	52,504	90,505
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c))	\$ 2,951,769	\$ (157,917)	\$ 2,793,852	\$ 2,679,854	\$ (103,190)	\$ 2,576,664	\$ 271,915	\$ (54,727)	\$ 217,188

(3) Ratio used as basis of admissibility

	09/30/2023	12/31/2022
(a) Ratio percentage used to determine recovery period and threshold limitation amount	15.000 %	15.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 72,270,182	\$ 59,235,378

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	09/30/2023		12/31/2022		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 2,964,766	\$ 328,168	\$ 2,730,852	\$ 435,399	\$ 233,914	\$ (107,231)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 2,964,766	\$ 328,168	\$ 2,730,852	\$ 435,399	\$ 233,914	\$ (107,231)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:				(1)	(2)	(3)
				09/30/2023	12/31/2022	Change (1-2)
1. Current Income Tax						
(a)	Federal			\$ 3,714,098	\$ 4,575,625	\$ (861,527)
(b)	Foreign					
(c)	Subtotal (1a+1b)			\$ 3,714,098	\$ 4,575,625	\$ (861,527)
(d)	Federal income tax on net capital gains			(93,865)	7,845	(101,710)
(e)	Utilization of capital loss carry-forwards					
(f)	Other					
(g)	Federal and foreign income taxes incurred (1c+1d+1e+1f)			\$ 3,620,233	\$ 4,583,470	\$ (963,237)
				(1)	(2)	(3)
				09/30/2023	12/31/2022	Change (1-2)
2. Deferred Tax Assets						
(a)	Ordinary					
(1)	Discounting of unpaid losses			\$	\$	\$
(2)	Unearned premium reserve			2,833,705	2,588,046	245,659
(3)	Policyholder reserves			131,029	121,806	9,223
(4)	Investments					
(5)	Deferred acquisition costs					
(6)	Policyholder dividends accrual					
(7)	Fixed assets					
(8)	Compensation and benefits accrual					
(9)	Pension accrual					
(10)	Receivables - nonadmitted					
(11)	Net operating loss carry-forward					
(12)	Tax credit carry-forward					
(13)	Other			32	21,000	(20,968)
(99)	Subtotal (Sum of 2a1 through 2a13)			\$ 2,964,766	\$ 2,730,852	\$ 233,914
(b)	Statutory valuation allowance adjustment					
(c)	Nonadmitted					
(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)			\$ 2,964,766	\$ 2,730,852	\$ 233,914
(e)	Capital					
(1)	Investments			\$ 21,539	\$ 24,476	\$ (2,937)
(2)	Net capital loss carry-forward			306,629	410,923	(104,294)
(3)	Real estate					
(4)	Other					
(99)	Subtotal (2e1+2e2+2e3+2e4)			\$ 328,168	\$ 435,399	\$ (107,231)
(f)	Statutory valuation allowance adjustment					
(g)	Nonadmitted					
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)			328,168	435,399	(107,231)
(i)	Admitted deferred tax assets (2d + 2h)			\$ 3,292,934	\$ 3,166,251	\$ 126,683
				(1)	(2)	(3)
				09/30/2023	12/31/2022	Change (1-2)
3. Deferred Tax Liabilities						
(a)	Ordinary					
(1)	Investments			\$	\$	\$
(2)	Fixed assets			—	31,503	(31,503)
(3)	Deferred and uncollected premium					
(4)	Policyholder reserves			12,997	19,495	(6,498)
(5)	Other					
(99)	Subtotal (3a1+3a2+3a3+3a4+3a5)			\$ 12,997	\$ 50,998	\$ (38,001)
(b)	Capital					
(1)	Investments			\$ 486,085	\$ 538,589	\$ (52,504)
(2)	Real estate					
(3)	Other					
(99)	Subtotal (3b1+3b2+3b3)			\$ 486,085	\$ 538,589	\$ (52,504)
(c)	Deferred tax liabilities (3a99 + 3b99)			\$ 499,082	\$ 589,587	\$ (90,505)
4. Net deferred tax assets/liabilities (2i - 3c)						
				\$ 2,793,852	\$ 2,576,664	\$ 217,188

Notes to the Financial Statements

9. Income Taxes (Continued)

D. Among the More Significant Book to Tax Adjustments

Federal income tax expense differs from the amount computed by applying the normal tax rate of 21% to income before federal Income tax as follows:

	09/30/2023	Effective Tax Rate
Expected federal income tax expense	\$ 3,512,656	21.000 %
Change in unearned premium reserves	261,339	1.562 ...
Book over tax reserves	22,449	0.134 ...
Book to tax returns adjustments	103,563	0.619 ...
Tax exempt interest and dividends received deduction	(170,091)	-1.017 ...
Other-than-temporary impairments on investments	(2,937)	-0.018 ...
Capital Loss Carryforward	(104,293)	-0.624 ...
Pass-through investment income	(57,170)	-0.342 ...
Other	54,717	0.327 ...
Total	<u>\$ 3,620,233</u>	<u>21.643 %</u>
	12/31/2022	Effective Tax Rate
Expected federal income tax expense	\$ 4,440,496	21.000 %
Change in unearned premium reserves	211,122	0.998 ...
Book over tax reserves	36,096	0.171 ...
Book to tax returns adjustments	69,598	0.329 ...
Tax exempt interest and dividends received deduction	(261,033)	-1.234 ...
Other-than-temporary impairments on investments	(4,079)	-0.019 ...
Capital Loss Carryforward	27,534	0.130 ...
Pass-through investment income	(30,656)	-0.145 ...
SBA loan forgiveness		
Other	94,393	0.446 ...
Total	<u>\$ 4,583,471</u>	<u>21.676 %</u>

E. Operating Loss and Tax Credit Carryforwards

- (1) At September 30, 2023, the Company had \$1,460,140 (\$306,629 after tax) of net operating loss carryforward that can be carried forward through 2025. The Company also had \$0 alternative minimum tax credit at September 30, 2023.
- (2) Income tax expense available for recoupment

The following is income tax expense for 2023, 2022 and 2021 that is available for recoupment in the event of future net losses:

	Total
2021	\$ 3,213,385
2022	4,583,470
2023	3,620,233

- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation.
- (2) The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships - No Significant Changes
- B. Detail of Related Party Transactions - No Significant Changes
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable
- D. Other Disclosures: In 2007, the Company entered into an intercompany agreement (the “Agreement”) by and between the Company, Bancinsurance and USA (collectively, the “Parties”). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of September 30, 2023, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.
- E. Effective October 27, 2010, Fenist and Bancinsurance (collectively, the “Borrowers”) entered into a credit agreement (the “Credit Agreement”) with a lender. As of September 30, 2023, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which \$4.0 million is borrowed as of September, 2023. The Borrowers’ obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of September 30, 2023, the Borrowers were in compliance with all covenants under the Credit Agreement.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. The company also allocates certain expenses to USA under a cost sharing agreement. During 2023 and 2022 the amount of commissions and fees, net of allocated expenses, incurred by the Company related to USA were \$10,751,413 and \$16,032,871, respectively.

During 2002, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("BIC Trust I"), a Connecticut special purpose business trust, (the "Trust"), whereby the Trust issued and Bancinsurance Corporation purchased approximately \$8.0 million of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. On March 4, 2023, Bancinsurance Corporation redeemed \$4,000,000 of the floating rate trust preferred capital securities. On September 4, 2023, Bancinsurance Corporation redeemed the remaining \$4,000,000 of the floating rate trust preferred capital securities.

- F. Guarantees or Contingencies - No Significant Changes
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
 - B. Investment Policies and Strategies of Plan Assets - Not Applicable
 - C. Fair Value of Each Class of Plan Assets - Not Applicable
 - D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
 - E. Defined Contribution Plans
- The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$170,155 and \$157,332 for the years ended September 30, 2023 and 2022, respectively.
- F. Multiemployer Plans - Not Applicable
 - G. Consolidated/Holding Company Plans - Not Applicable
 - H. Postemployment Benefits and Compensated Absences - Not Applicable
 - I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares - No Significant Changes
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - No Significant Changes
- D. The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2023 and 2022:
 - On October 21, 2022, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$5,000,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2022.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels as of September 30, 2023.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2022, the Department initiated its financial examination of Ohio Indemnity covering the period from January 1, 2017 through December 31, 2021. On March 3, 2023, the Department issued its examination report. No adjustments to Ohio Indemnity's previously filed statutory financial statements were required as a result of the examination.

- E. Company Profits Paid as Ordinary Dividends - No Significant Changes
 - F. Surplus Restrictions - Not Applicable
 - G. Surplus Advances - Not Applicable
 - H. Stock Held for Special Purposes
- See Note 10.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

(a) Nonadmitted asset value:(71,912)

(b) Deferred income tax:217,188

(c) Dividends to stockholders:-

(d) Change in Unrealized Capital Gains (Losses):(16,086)
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases

- A. Lessee Operating Lease

(1) Leasing arrangements

(a) As of September 30, 2023, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expired on December 31, 2020. Rent expense was recognized evenly over the lease term which expired on December 31, 2020. The Company had entered into a verbal agreement with the landlord to continue leasing the premises on a month-to- month basis for 2021 and 2022. In February 2023, the Company amended the lease agreement that previously expired on December 31, 2020 and now the lease expires on February 29, 2028. Rental expenses, which primarily include expenses for our office lease, were \$85,817 and \$89,413 for the years ended September 30, 2023 and 2022, respectively.

(2) For leases having initial or remaining noncancelable lease terms in excess of one year - No Significant Changes

(3) For sale-leaseback transactions - Not Applicable
- B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended September 30, 2023.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premium Written / Produced By
Berkshire Risk Servies, LLC, 7400 W. 132nd St., Suite 200, Overland Park, KS 66213	20-8682003	NO	Credit	C, CA, R, P, U	\$ 69,265,457
American Risk Services, 11135 Kenwood Road, Cincinnati, Oh 45242	38-3773191	NO	Credit	C, CA, R, P, U	39,683,567
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216	75-1553739	NO	Credit & Auto Physical Damage	C, CA, P, U	35,263,638
Lee & Mason Financial Services, Inc. P.O. Box 270, Route 30,Northville, NY 12134	14-1722170	NO	Credit	C, CA, P, U	22,173,325
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, Indiana 46032	35-2125376	NO	Credit & Auto Physical damage	C, CA, P, U	15,798,980
HUB International of Midwest Limited 265 East Parkway, Suite 100, Coppell, TX 75019	35-0672425	NO	Credit	C, CA, P, U	12,423,653
Total					\$ 194,608,620

20. Fair Value Measurements

A. Fair Value Measurement

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table below:

- Level 1 – This category includes cash, exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value.
- Level 2 – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 liabilities.
- Level 3 – The Company has no Level 3 assets or liabilities.

As of September 30, 2023, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

- (1) Fair value measurements at reporting date - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable
- (3) Policy on transfers into and out of Level 3 - Not Applicable
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 128,238,133	\$ 139,346,511	\$	\$ 128,238,133	\$	\$	\$
Common Stocks							
Other Invested Assets		5,642,319					5,642,319
Cash and Cash Equivalents	35,220,702	35,220,702	35,220,702				

Joint Ventures, Partnerships and Limited Liability Companies

As of September 30, 2023 and December 31, 2022, the Company had a \$0.4 million and \$0.4 million, respectively, private equity investment in Milhaus QOZ Fund I, LLC ("QOZ"), which is accounted for using the equity method. As of September 30, 2023 and December 31, 2022, the Company's ownership interest in QOZ was approximately 15.9% and 15.9%, respectively. As of September 30, 2023 and December 31, 2022, the Company had a \$3.0 million and \$3.0 million, respectively, private equity investment in Merchants Healthcare Fund I, LP ("MHF"), which is accounted for using the equity method. As of September 30, 2023 and December 31, 2022, the Company's ownership interest in MHF was approximately 3.8% and 3.8%, respectively. As of September 30, 2023 and December 31, 2022, the Company had a \$2.2 million and \$0.0 million, respectively, private equity investment in Kayne BDC, Inc. (BDC), which is accounted for using the equity method. As of September 30, 2023 and December 31, 2022, the Company's ownership interest in BDC was approximately 0.4% and 0.0%, respectively. The carrying amounts of QOZ, MHF and BDC are a reasonable estimate of fair value. For QOZ, MHF and BDC, there are no observable inputs and the investments do not qualify to use the net asset value practical expedient.

D. Not Practicable to Estimate Fair Value

See disclosure in Note 20(C).

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent - No Significant Changes

23. Reinsurance

- A. Unsecured Reinsurance Recoverables - Not Applicable
- B. Reinsurance Recoverable in Dispute - Not Applicable
- C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

The following table summarizes assumed and ceded unearned premiums and the related commission equity at September 30, 2023 and December 31, 2022 stated in dollars.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$	\$	\$	\$
b. All other	1,388,471	694,236	476,992,016	31,098,017	(475,603,545)	(30,403,781)
c. Total (a+b)	<u>\$ 1,388,471</u>	<u>\$ 694,236</u>	<u>\$ 476,992,016</u>	<u>\$ 31,098,017</u>	<u>\$ (475,603,545)</u>	<u>\$ (30,403,781)</u>
d. Direct unearned premium reserve			\$ 547,380,211			

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

The Company estimates accrued experience rated premium adjustments through the review of each individual experience rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional experience rated premium.

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums

Net premiums written of \$6,717,128 and \$5,561,555 were subject to experience rating features during the year ended September 30, 2023 and 2022, respectively. This represented approximately 7% and 7%, respectively, of total net premiums written.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Calculation of Nonadmitted Retrospective Premium - Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Loss and LAE reserves as of December 31, 2022 were \$19.56 million. As of September 30, 2023, \$16.65 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2.48 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$0.43 million of favorable prior-year development from December 31, 2022 to September 30, 2023. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

As of September 30, 2023 and 2022 no additional premiums or return premiums have been accrued as a result of the prior-year reserve effects.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves:	\$—
2. Date of the most recent evaluation of this liability:	09/30/2023
3. Was anticipated investment income utilized in the calculation?	NO

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO.....
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES.....
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO.....
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO.....
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO.....
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO.....
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2021...
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2021...
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....03/03/2023...
- 6.4 By what department or departments?
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A.....
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....YES.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO.....
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO.....
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO.....
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO.....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES.....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ 1,203,022

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ -
13. Amount of real estate and mortgages held in short-term investments: \$ -
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? NO
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		-

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Fifth Third Bank	38 Fountain Square Cincinnati, Ohio 45263
Meeder Asset Management	6125 Memorial Drive Dublin, Ohio 43017
Huntington National Bank	30050 Chagrin Boulevard Ste 150 Pepper Pike Oh 44124

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
JP Morgan Investment Inc.	U
Matt Nolan, CFO, authority to make ST investments	A
Brad Hix, Accountant, read access to invest. accts	A

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?YES.....
- 18.2 If no, list exceptions:
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?NO.....

GENERAL INTERROGATORIES
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?.....N/A.....
If yes, attach an explanation.
.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....NO.....
If yes, attach an explanation.
.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?.....NO.....
- 3.2 If yes, give full and complete information thereto
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?.....NO.....
- 4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total.....										
5. Operating Percentages:

5.1 A&H loss percent.....%

5.2 A&H cost containment percent.....%

5.3 A&H expense percent excluding cost containment expenses.....%
- 6.1 Do you act as a custodian for health savings accounts?.....NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....\$.....
- 6.3 Do you act as an administrator for health savings accounts?.....NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.....\$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

SCHEDULE F - CEDED REINSURANCE
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status (a)		2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama.....	AL	L	2,741,226	2,001,116	911,159	677,180	298,602	178,107
2.	Alaska.....	AK	L	45,455	37,173	6,663	7,993	1,272	1,289
3.	Arizona.....	AZ	L	693,444	478,355	243,958	308,936	91,477	111,874
4.	Arkansas.....	AR	L	2,705,853	2,700,642	632,003	848,338	165,675	168,562
5.	California.....	CA	L	14,806,223	9,044,886	6,349,749	4,351,393	1,820,744	1,058,162
6.	Colorado.....	CO	L	12,176,941	2,464,863	5,172,850	791,959	2,580,467	291,281
7.	Connecticut.....	CT	L	3,962,112	3,445,424	2,407,297	1,537,073	1,393,747	702,336
8.	Delaware.....	DE	L	50,624	36,140	8,752	55,032	9,297	14,860
9.	District of Columbia.....	DC	L	13,863	12,991	—		746	873
10.	Florida.....	FL	L	17,505,460	11,660,593	7,017,748	5,303,933	2,625,625	1,748,356
11.	Georgia.....	GA	L	2,231,318	1,382,166	1,187,616	656,780	293,813	171,350
12.	Hawaii.....	HI	L	2,417,606	2,054,485	936,876	745,497	342,280	222,401
13.	Idaho.....	ID	L	242,484	172,073	159,484	88,508	52,999	32,783
14.	Illinois.....	IL	L	6,368,996	4,280,374	3,033,988	1,983,146	1,021,257	585,557
15.	Indiana.....	IN	L	9,422,665	8,521,205	5,655,276	6,146,068	2,087,217	2,189,296
16.	Iowa.....	IA	L	6,742,565	6,955,253	3,716,702	2,050,314	1,029,559	523,357
17.	Kansas.....	KS	L	425,434	384,059	96,935	17,645	71,497	62,078
18.	Kentucky.....	KY	L	984,085	891,856	215,875	365,787	188,183	204,348
19.	Louisiana.....	LA	L	2,151,035	2,075,430	1,190,042	1,178,201	357,105	357,198
20.	Maine.....	ME	L	1,044,956	1,478,510	556,092	430,295	217,810	155,208
21.	Maryland.....	MD	L	1,408,204	1,342,415	622,911	449,523	330,941	218,375
22.	Massachusetts.....	MA	L	11,404,290	9,191,969	8,635,600	5,134,558	4,737,498	4,714,357
23.	Michigan.....	MI	L	4,800,793	3,840,341	1,799,736	1,697,095	697,851	660,270
24.	Minnesota.....	MN	L	1,187,375	693,065	324,342	209,966	145,195	75,239
25.	Mississippi.....	MS	L	2,316,061	1,951,737	1,412,135	1,018,320	316,780	251,638
26.	Missouri.....	MO	L	5,450,971	4,870,170	1,008,798	925,848	501,981	460,879
27.	Montana.....	MT	L	56,379	53,386	58,980	28,715	10,538	2,623
28.	Nebraska.....	NE	L	803,198	720,369	441,438	184,307	139,791	32,449
29.	Nevada.....	NV	L	65,647	47,824	12,250	6,242	16,659	11,079
30.	New Hampshire.....	NH	L	894,103	1,010,037	574,636	417,271	185,248	154,879
31.	New Jersey.....	NJ	L	1,339,595	1,053,544	314,460	307,814	98,328	75,115
32.	New Mexico.....	NM	L	2,036,901	1,748,977	1,190,917	913,688	551,134	343,083
33.	New York.....	NY	L	18,576,628	18,034,695	7,290,492	3,591,570	3,340,335	1,901,133
34.	North Carolina.....	NC	L	1,381,526	956,106	517,166	249,454	286,022	200,595
35.	North Dakota.....	ND	L	76,392	32,872	8,731	22,763	8,032	1,816
36.	Ohio.....	OH	L	6,630,624	5,206,608	1,855,884	1,500,607	645,080	513,735
37.	Oklahoma.....	OK	L	3,072,603	2,812,174	1,788,416	1,587,266	610,851	449,960
38.	Oregon.....	OR	L	311,671	288,397	75,583	56,732	37,864	25,598
39.	Pennsylvania.....	PA	L	5,335,093	3,863,137	1,928,745	842,421	827,063	289,019
40.	Rhode Island.....	RI	L	433,053	603,382	139,110	283,041	47,365	75,965
41.	South Carolina.....	SC	L	2,735,963	2,081,085	798,285	658,710	227,025	188,741
42.	South Dakota.....	SD	L	80,237	45,600	1,858	12,571	6,866	9,892
43.	Tennessee.....	TN	L	2,905,957	2,790,320	1,328,256	756,184	539,022	317,227
44.	Texas.....	TX	L	233,214,793	189,886,591	102,760,543	86,025,133	24,030,330	15,934,184
45.	Utah.....	UT	L	982,554	1,417,843	480,907	1,063,028	191,232	330,796
46.	Vermont.....	VT	L	84,099	75,387	25,609	806	5,339	2,680
47.	Virginia.....	VA	L	3,628,337	2,797,936	1,722,234	1,328,084	1,189,210	730,328
48.	Washington.....	WA	L	545,990	472,628	163,065	117,107	37,604	38,573
49.	West Virginia.....	WV	L	335,107	398,914	128,016	140,060	33,676	41,711
50.	Wisconsin.....	WI	L	3,546,772	3,486,561	1,630,391	1,357,097	721,719	567,666
51.	Wyoming.....	WY	L	71,973	114,642	25,931	31,821	8,410	22,967
52.	American Samoa.....	AS	N						
53.	Guam.....	GU	N						
54.	Puerto Rico.....	PR	N						
55.	US Virgin Islands.....	VI	N						
56.	Northern Mariana Islands.....	MP	N						
57.	Canada.....	CAN	N						
58.	Aggregate Other Alien.....	OT	XXX						
59.	Totals.....	XXX		402,445,234	321,966,309	178,564,490	138,461,878	55,174,361	37,421,846
Details of Write-Ins									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page.....	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX							

(a) Active Status Counts

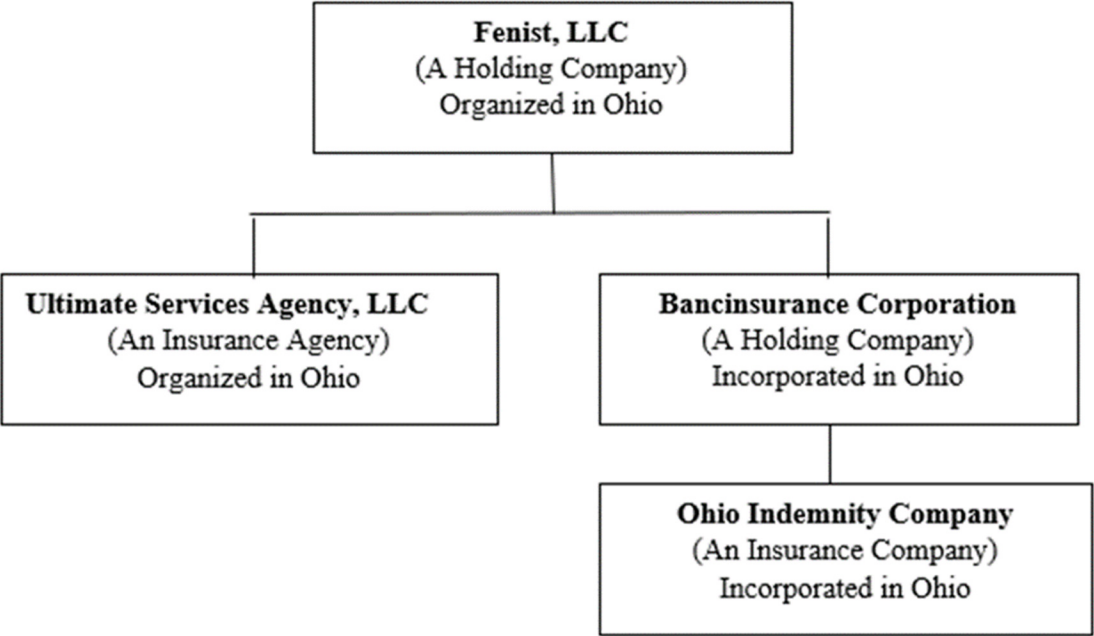
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

51. 4. Q – Qualified - Qualified or accredited reinsurer.....
2. R – Registered – Non-domiciled RRGs.....

5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile.....
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLII).....

6. N – None of the above - Not allowed to write business in the state.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		26565	31-0620146	1300453		n/a	Ohio Indemnity Company	OH	RE	Bancinsurance Corporation	Ownership	100.000	Fenist, LLC	NO	
			31-0790882	1232901		n/a	Bancinsurance Corporation	OH	UIP	Fenist, LLC	Ownership	100.000	Fenist, LLC	NO	
			45-0481062			n/a	Ultimate Services Agency, LLC	OH	NIA	Fenist, LLC	Ownership	100.000	Fenist, LLC	NO	
			27-3357585			n/a	Fenist, LLC	OH	UIP	Fenist, LLC	Ownership	80.000	John S. Sokol	NO	
Asterisk	Explanation														

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire				
2.1.	Allied lines				
2.2.	Multiple peril crop				
2.3.	Federal flood				
2.4.	Private crop				
2.5.	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	165,881,038	87,797,957	52.928	51.081
10.	Financial guaranty				
11.1.	Medical professional liability - occurrence				
11.2.	Medical professional liability - claims made				
12.	Earthquake				
13.1.	Comprehensive (hospital and medical) individual				
13.2.	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1.	Vision only				
15.2.	Dental only				
15.3.	Disability income				
15.4.	Medicare supplement				
15.5.	Medicaid Title XIX				
15.6.	Medicare Title XVIII				
15.7.	Long-term care				
15.8.	Federal employees health benefits plan				
15.9.	Other health				
16.	Workers' compensation				
17.1.	Other liability occurrence				
17.2.	Other liability-claims made				
17.3.	Excess workers' compensation				
18.1.	Products liability - occurrence				
18.2.	Products liability - claims made				
19.1.	Private passenger auto no-fault (personal injury protection)				
19.2.	Other private passenger auto liability				
19.3.	Commercial auto no-fault (personal injury protection)				
19.4.	Other commercial auto liability				
21.1.	Private passenger auto physical damage				
21.2.	Commercial auto physical damage	13,475,689	6,962,352	51.666	44.271
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety	4,602,696	11,964	0.260	0.697
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit	182,990,202	96,500,593	52.735	42.104
29.	International				
30.	Warranty	93,856			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	19,081	-	-	
35.	Totals	367,062,562	191,272,866	52.109	45.982
Details of Write-Ins					
3401.	EXCESS OF LOSS	19,081	-	-	
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	19,081	-	-	

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	66,108,858	195,677,193	168,940,029
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1.	Other liability occurrence			
17.2.	Other liability-claims made			
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence			
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage	5,561,292	14,123,170	8,406,694
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety	1,370,110	4,948,895	5,559,542
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit	72,043,267	187,629,612	138,972,706
29.	International			
30.	Warranty	6,560	46,680	66,920
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	7,549	19,684	20,419
35.	Totals	145,097,636	402,445,234	321,966,309
Details of Write-Ins				
3401.	EXCESS OF LOSS	7,549	19,684	20,419
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	7,549	19,684	20,419

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
				2023 Loss and LAE Payments on Claims Reported as of Prior Year End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)										
1. 2020 + Prior.....	6	679	685	19	(92)	(73)	2	—	234	236	15	(537)	(522)
2. 2021.....	64	790	854	43	(178)	(135)	58	—	663	721	37	(305)	(268)
3. Subtotals 2021 + prior.....	70	1,469	1,539	62	(270)	(208)	60	—	897	957	52	(842)	(790)
4. 2022.....	6,013	12,005	18,018	12,791	4,066	16,857	588	109	825	1,522	7,366	(7,005)	361
5. Subtotals 2022 + prior.....	6,083	13,474	19,557	12,853	3,796	16,649	648	109	1,722	2,479	7,418	(7,847)	(429)
6. 2023.....	XXX	XXX	XXX	XXX	30,511	30,511	XXX	5,122	14,539	19,661	XXX	XXX	XXX
7. Totals.....	6,083	13,474	19,557	12,853	34,307	47,160	648	5,231	16,261	22,140	7,418	(7,847)	(429)
8. Prior Year-End Surplus As Regards Policyholders.....	61,812										Col. 11, Line 7 As % of Col. 1, Line 7 121.946 %	Col. 12, Line 7 As % of Col. 2, Line 7 (58.238)%	Col. 13, Line 7 As % of Col. 3, Line 7 (2.194)% Col. 13, Line 7 / Line 8 (0.694)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....
- N/A.....

EXPLANATION:

1.
2.
3.
4.
5.

BARCODES:

1. 
2 6 5 6 5 2 0 2 3 4 9 0 0 0 0 3
2. 
2 6 5 6 5 2 0 2 3 4 5 5 0 0 0 3
3. 
2 6 5 6 5 2 0 2 3 3 6 5 0 0 0 3
4. 
2 6 5 6 5 2 0 2 3 5 0 5 0 0 0 3
5.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and comm		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,431,941	383,598
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition	2,226,464	3,000,000
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	(16,086)	
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		(48,343)
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	5,642,319	3,431,941
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	5,642,319	3,431,941

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	134,911,431	133,825,702
2.	Cost of bonds and stocks acquired	20,102,009	28,588,416
3.	Accrual of discount	402,235	106,755
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals	63,647	(74,328)
6.	Deduct consideration for bonds and stocks disposed of	15,585,285	26,726,613
7.	Deduct amortization of premium	547,527	808,501
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	139,346,511	134,911,431
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	139,346,511	134,911,431

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1	2	3	4	5	6	7	8
	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	136,598,021	6,347,121	4,568,150	969,518	135,688,281	136,598,021	139,346,511	133,439,486
2. NAIC 2 (a).....	1,017,078			(1,017,078)	1,020,091	1,017,078	—	1,471,945
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	137,615,099	6,347,121	4,568,150	(47,560)	136,708,372	137,615,099	139,346,511	134,911,431
Preferred Stock								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock.....	137,615,099	6,347,121	4,568,150	(47,560)	136,708,372	137,615,099	139,346,511	134,911,431

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

(SI-03) Schedule DA - Part 1

NONE

(SI-03) Schedule DA - Verification - Short-Term Investments

NONE

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	3,008,866	2,722,894
2.	Cost of cash equivalents acquired.....	19,489,714	46,997,906
3.	Accrual of discount.....		
4.	Unrealized valuation increase (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	19,829,687	46,711,933
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,668,893	3,008,866
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,668,893	3,008,866

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Non-Registered Private Funds with Underlying Assets Having Characteristics of Other Fixed Income Ins, Affiliated												
000000-00-0	KA Credit Advisors Holdco	Wilmington	DE	Kayne Anderson BDC, Inc.	1.C	07/31/2023	1	2,226,464				0.400
1499999 – Non-Registered Private Funds with Underlying Assets Having Characteristics of Other Fixed Income Ins, Affiliated									2,226,464			XXX
6199999 – Subtotals, Affiliated									2,226,464			XXX
6299999 – Totals									2,226,464			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
6299999 – Totals																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132DW-FS-7	FH SD8277 - RMBS		08/21/2023	Not Available	XXX	967,760	993,211	1,973	1.A
3132WW-ZP-0	FH WA3249 - CMBS/RMBS		08/11/2023	BANC / AMERICA SECUR. LLC, MONT.	XXX	744,786	996,682	963	1.A
3133KN-6W-8	FH RA7185 - RMBS		07/13/2023	Not Available	XXX	433,334	455,991	861	1.A
3140MA-T4-6	FN BU8670 - RMBS		06/27/2023	Not Available	XXX	908,029	939,898	1,410	1.A
3140QQ-LV-5	FN CB4839 - RMBS		08/15/2023	WELLS FARGO SECURITIES LLC	XXX	928,648	936,035	1,875	1.A
31418E-J7-6	FN MA4785 - RMBS		06/30/2023	CITIGROUP GLOBAL MARKETS INC.	XXX	(11,127)	(11,341)	(19)	1.A
592090-MC-5	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		08/10/2023	GOLDMAN SACHS & CO, NY	XXX	130,000	130,000		1.D FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,101,430	4,440,475	7,063	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
00792F-AA-6	AFFRM 23B A - ABS		09/12/2023	BARCLAYS CAPITAL INC	XXX	272,969	273,000		1.A FE
02589B-AC-4	AMXCA 2023-4 A - ABS		09/25/2023	MITSUBISHI UFJ SECURITIES	XXX	297,938	300,000	343	1.A FE
28415A-AA-5	EHGVT 23A A - RMBS		09/26/2023	WELLS FARGO SECURITIES LLC	XXX	289,985	290,000		1.A FE
432917-AA-0	HGVT 231 A - RMBS		08/01/2023	DEUTSCHE BANK SECURITIES, INC.	XXX	374,914	375,000		1.A FE
551925-AC-4	MTLRF 23LEA1 A4 - ABS		08/08/2023	SMBC SECURITIES INC	XXX	384,885	385,000		1.A FE
914886-AH-9	UNIVERSITY OF SOUTHERN CALIFORNIA		07/11/2023	MORGAN STANLEY & CO INC, NY	XXX	625,000	625,000		1.C FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						2,245,691	2,248,000	343	XXX
2509999997 – Subtotals - Bonds - Part 3						6,347,121	6,688,475	7,406	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						6,347,121	6,688,475	7,406	XXX
6009999999 – Totals						6,347,121	XXX	7,406	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																					
567320-FZ-4	MARICOPA CNTY ARIZ SCH DIST NO 065 LITTL		07/01/2023	Call @ 100.00	XXX	50,000	50,000	50,000	50,000						50,000				3,312	07/01/2027	1.C FE
567337-QV-5	MARICOPA CNTY ARIZ SCH DIST NO 066 ROOSE		07/01/2023	Call @ 100.00	XXX	30,000	30,000	30,000	30,000						30,000				1,873	07/01/2026	1.E FE
718814-ZZ-2	PHOENIX ARIZ		07/01/2023	Call @ 100.00	XXX	35,000	35,000	36,118			(13)		(13)		36,105		(1,105)	(1,105)	922	07/01/2034	1.B FE
797272-ML-2	SAN DIEGO CALIF CMNTY COLLEGE DIST		08/01/2023	Call @ 100.00	XXX	1,000,000	1,000,000	1,086,070	1,005,999		(5,999)		(5,999)		1,000,000				50,000	08/01/2028	1.B FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						1,115,000	1,115,000	1,202,188	1,085,999		(6,012)		(6,012)		1,116,105		(1,105)	(1,105)	56,106	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
248297-BU-6	DENHAM SPRINGS-LIVINGSTON HSG & MTG FIN		09/01/2023	Call @ 100.00	XXX	147	147	153	147						147				5	11/01/2040	1.A FE
312934-HE-5	FH A87429 - RMBS		09/01/2023	Paydown	XXX	15,288	15,288	15,804	15,916		12		12		15,928		(639)	(639)	459	07/01/2039	1.A
3132A4-D6-2	FH ZS3725 - RMBS		09/01/2023	Paydown	XXX	5,298	5,298	5,510	5,545		(4)		(4)		5,541		(243)	(243)	88	04/01/2043	1.A
3132DN-W8-2	FH SD1571 - RMBS		09/01/2023	Paydown	XXX	26,201	26,201	26,442			(5)		(5)		26,437		(237)	(237)	325	08/01/2052	1.A
3132WW-ZP-0	FH WA3249 - CMBS/RMBS		09/01/2023	Paydown	XXX	1,079	1,079	806			–		–		806		273	273	2	02/01/2038	1.A
31335B-TV-8	FH G61464 - RMBS		09/01/2023	Paydown	XXX	3,400	3,400	3,481	3,529		1		1		3,530		(130)	(130)	85	10/01/2046	1.A
3133KN-6W-8	FH RA7185 - RMBS		09/01/2023	Paydown	XXX	8,159	8,159	7,754			1		1		7,755		405	405	44	04/01/2052	1.A
3136AA-LT-0	FNR 2012-139 JA - CMO/RMBS		09/01/2023	Paydown	XXX	14,812	14,812	14,687	14,675		(1)		(1)		14,674		138	138	335	12/25/2042	1.A
3136AG-MM-1	FNR 2013-108 GU - CMO/RMBS		09/01/2023	Paydown	XXX	11,401	11,401	12,392	12,146		(25)		(25)		12,121		(720)	(720)	230	10/25/2033	1.A
3136AV-6R-5	FNGT 2017-T1 A - CMO/RMBS		07/01/2023	Paydown	XXX	103	103	111	109		(1)		(1)		108		(5)	(5)	2	06/25/2027	1.A
3136B2-7L-0	FNA 2018-M14 A2 - CMBS		09/01/2023	Paydown	XXX	403	403	379			3		3		383		20	20	10	08/25/2028	1.A
3136B3-SZ-9	FNA 2019-M04 A2 - CMBS		09/01/2023	Paydown	XXX	373	373	356	356		1		1		357		16	16	9	02/25/2031	1.A
3136B3-J5-0	FNA 2019-M2 A2 - CMBS		09/01/2023	Paydown	XXX	655	655	619			5		5		625		31	31	16	11/25/2028	1.A
3136B4-KB-3	FNA 2019-M5 A2 - CMBS		09/01/2023	Paydown	XXX	1,898	1,898	1,749	1,754		15		15		1,769		129	129	41	02/25/2029	1.A
3136B5-NV-3	FNA 2019-M12 A2 - CMBS		09/01/2023	Paydown	XXX	286	286	263	263		2		2		265		21	21	5	06/25/2029	1.A
3136B8-TG-4	FNA 2020-M05 A2 - CMBS		09/01/2023	Paydown	XXX	970	970	811			4		4		818		152	152	14	01/25/2030	1.A
3136BH-W8-8	FNR 2021-45 MV - CMO/RMBS		09/01/2023	Paydown	XXX	10,006	10,006	10,577	10,504		(30)		(30)		10,475		(469)	(469)	167	12/25/2032	1.A
31381R-QY-3	FN 468571 - CMBS/RMBS		09/01/2023	Paydown	XXX	2,901	2,901	2,843	2,845		11		11		2,857		44	44	87	07/01/2026	1.A
3138LE-GT-2	FN AN2009 - CMBS/RMBS		09/01/2023	Paydown	XXX	7,350	7,350	6,785	6,804		78		78		6,882		468	468	134	07/01/2026	1.A
3138LF-6B-9	FN AN3565 - CMBS/RMBS		09/01/2023	Paydown	XXX	2,089	2,089	1,937	1,941		10		10		1,951		138	138	41	12/01/2028	1.A
3138LK-H5-9	FN AN6551 - CMBS/RMBS		09/01/2023	Paydown	XXX	1,086	1,086	1,038	1,039		12		12		1,051		35	35	22	06/01/2025	1.A
3138LM-MK-6	FN AN8461 - CMBS/RMBS		09/01/2023	Paydown	XXX	4,207	4,207	4,039	4,111		10		10		4,120		87	87	88	02/01/2028	1.A
3138LN-RD-5	FN AN9483 - CMBS/RMBS		09/01/2023	Paydown	XXX	3,381	3,381	3,161	3,168		22		22		3,191		190	190	78	06/01/2028	1.A
3140H1-DJ-6	FN BJ0104 - RMBS		09/01/2023	Paydown	XXX	60,103	60,103	53,632	53,660		90		90		53,750		6,353	6,353	1,465	10/01/2047	1.A
3140KH-MU-2	FN BP9370 - RMBS		09/01/2023	Paydown	XXX	8,341	8,341	8,618	8,627		(6)		(6)		8,621		(280)	(280)	112	07/01/2050	1.A
3140LC-ZT-1	FN BS2553 - CMBS/RMBS		09/01/2023	Paydown	XXX	3,960	3,960	3,051			6		6		3,057		903	903	13	07/01/2036	1.A
3140MA-T4-6	FN BU8670 - RMBS		09/01/2023	Paydown	XXX	24,824	24,824	23,982			1		1		23,983		841	841	97	05/01/2052	1.A
3140X7-BJ-7	FN FM3640 - RMBS		09/01/2023	Paydown	XXX	1,320	1,320	1,343	1,344		–		–		1,344		(24)	(24)	36	12/01/2047	1.A
31412P-PS-4	FN 931133 - RMBS		09/01/2023	Paydown	XXX	29,720	29,720	30,807	31,003		19		19		31,022		(1,302)	(1,302)	887	05/01/2039	1.A
31417E-MW-8	FN AB7572 - RMBS		09/01/2023	Paydown	XXX	7,323	7,323	7,739	7,875		(16)		(16)		7,859		(536)	(536)	153	01/01/2038	1.A
31418E-J7-6	FN MA4785 - RMBS		09/01/2023	Paydown	XXX	18,796	18,796	18,441			2		2		18,442		354	354	128	10/01/2052	1.A
35563P-KG-3	SCRT 2019-2 MA - CMO/RMBS		09/01/2023	Paydown	XXX	6,858	6,858	7,235	7,202		(32)		(32)		7,170		(312)	(312)	159	08/26/2058	1.A
35563P-PE-3	SCRT 2020-1 M5G - CMO/RMBS		09/01/2023	Paydown	XXX	13,053	13,053	13,726	14,035		(368)		(368)		13,667		(614)	(614)	264	08/25/2059	1.A
598776-AA-0	MILAN IND 21ST CENTY SCH BLDG CORP		07/15/2023	Call @ 100.00	XXX	20,000	20,000	20,596	20,000						20,000				1,250	01/15/2027	1.B FE
60416S-MZ-0	MINNESOTA ST HSG FIN AGY - RMBS		09/01/2023	Call @ 100.00	XXX	15,000	15,000	15,780	15,225		(51)		(51)		15,174		(174)	(174)	551	01/01/2046	1.B FE
66483P-AH-4	NORTHERN CALIF GAS AUTH NO 1 GAS PROJ RE		07/01/2023	Call @ 100.00	XXX	30,000	30,000	10,510	24,585		597		597		25,182		4,818	4,818	846	07/01/2027	1.E FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						360,789	360,789	337,157	268,407		362		362		351,059		9,730	9,730	8,247	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
00439K-AB-2	AALLC 2021-1H B - RMBS		09/15/2023	Paydown	XXX	13,286	13,286	13,283	13,283		–		–		13,283		3	3	118	10/15/2040	1.F FE
00489T-AA-4	ACR 2021-FL4 A - CMBS		09/18/2023	Paydown	XXX	115	115	115	115						115				4	12/18/2037	1.A FE
02528G-AA-1	ACAR 223 A - ABS		09/13/2023	Paydown	XXX	161,817	161,817	160,056	160,546		1,119		1,119		161,665		152	152	4,449	02/13/2026	1.A FE
02666B-AA-4	AH4R 2015-SFR2 A - RMBS		09/01/2023	Paydown	XXX	5,518	5,518	5,986	5,978		(3)		(3)		5,975		(457)	(457)	136	10/17/2052	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	11	12	13	14	15	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.							
03237K-AB-0	AXIS 211 A2 - ABS		09/20/2023	Paydown	XXX	39,194	39,194	39,190	39,192		1		1		39,193		1	1	195	11/20/2026	1.A FE
04047A-AA-2	ARIVO 2021-1 A - ABS		09/15/2023	Paydown	XXX	6,359	6,359	6,358	6,358		—		—		6,359		—	—	50	01/15/2027	1.A FE
12327B-AA-4	BJETS 211 A - ABS		09/15/2023	Paydown	XXX	18,937	18,937	18,321	18,334		129		129		18,463		475	475	285	04/15/2036	1.F FE
12327F-AA-5	BJETS 2020-1 A - ABS		09/15/2023	Paydown	XXX	11,271	11,271	10,925	10,936		93		93		11,029		243	243	206	11/15/2035	1.F FE
123919-AA-0	BXGNT 2023-A A - RMBS		09/15/2023	Paydown	XXX	34,498	34,498	34,381		1			1		34,382		116	116	335	11/15/2038	1.A FE
12510H-AA-8	CAUTO 2020-1 A1 - ABS		09/15/2023	Paydown	XXX	1,186	1,186	1,190	1,188		—		—		1,187		(1)	(1)	20	02/15/2050	1.A FE
12511E-AC-0	CCG 212 A2 - ABS		09/14/2023	Paydown	XXX	46,899	46,899	44,440	44,623		635		635		45,258		1,641	1,641	169	03/14/2029	1.A FE
12598N-AA-0	CIGAR 2021-1 A - ABS		09/13/2023	Paydown	XXX	31,790	31,790	31,789	31,790		—		—		31,790		—	—	146	04/14/2025	1.A FE
12664D-AA-1	CPS 22C A - ABS		09/15/2023	Paydown	XXX	36,880	36,880	36,286		286			286		36,686		194	194	1,055	04/15/2030	1.A FE
14044C-AC-6	COPAR 2021-1 A3 - ABS		09/15/2023	Paydown	XXX	41,045	41,045	38,120	38,775		770		770		39,545		1,499	1,499	219	09/15/2026	1.A FE
14316N-AC-3	CARMX 2021-1 A3 - ABS		09/15/2023	Paydown	XXX	25,038	25,038	25,033	25,036		1		1		25,036		1	1	57	12/15/2025	1.A FE
14687A-AP-3	CRVNA 2020-P1 A4 - ABS		09/08/2023	Paydown	XXX	9,656	9,656	9,653	9,655		1		1		9,655		1	1	44	10/08/2026	1.A FE
21872N-AA-8	CAFL 2019-3 A - CMBS		09/01/2023	Paydown	XXX	35,292	35,292	35,740	35,198		13		13		35,211		81	81	648	10/17/2025	1.A FE
22537C-AA-7	CAALT 2021-2 A - ABS		09/15/2023	Paydown	XXX	115,780	115,780	116,233	110,587		5,240		5,240		115,827		(47)	(47)	740	02/15/2030	1.A FE
23291Y-AC-9	DLLAA 2021-1 A3 - ABS		09/17/2023	Paydown	XXX	102,367	102,367	95,369	96,301		1,899		1,899		98,200		4,167	4,167	457	04/17/2026	1.A FE
23292G-AC-7	DLLST 221 A3 - ABS		09/20/2023	Paydown	XXX	37,317	37,317	35,992	36,186		717		717		36,903		414	414	952	01/21/2025	1.A FE
23344Q-AB-5	DTAOT 2021-3 B - ABS		09/15/2023	Paydown	XXX	324,102	324,102	324,094	324,099		2		2		324,101		1	1	1,248	11/17/2025	1.A FE
23345E-AC-9	DTAOT 212 B - ABS		09/15/2023	Paydown	XXX	97,149	97,149	97,142	97,148		1		1		97,149		—	—	525	01/15/2027	1.A FE
25273C-AA-8	DROT 211 A - RMBS		09/20/2023	Paydown	XXX	20,183	20,183	20,294	20,284		(6)		(6)		20,278		(95)	(95)	203	11/21/2033	1.A FE
262108-AE-3	DRIVE 2021-1 C - ABS		09/15/2023	Paydown	XXX	49,705	49,705	49,697	49,703		1		1		49,704		1	1	338	06/15/2027	1.A FE
30167J-AD-6	EART 2022-1 B - ABS		09/15/2023	Paydown	XXX	272,099	272,099	261,470	263,768		5,332		5,332		269,099		3,000	3,000	3,984	06/15/2026	1.A FE
31568E-AA-6	FHF 222 A - ABS		09/15/2023	Paydown	XXX	48,952	48,952	48,640	48,682		91		91		48,773		179	179	1,998	12/15/2027	1.F FE
32059F-AC-3	FIAOT 211 B - ABS		09/15/2023	Paydown	XXX	47,616	47,616	47,610	47,614		1		1		47,616		1	1	299	03/15/2027	1.A FE
33843X-AB-5	FCAT 224 A2 - ABS		09/15/2023	Paydown	XXX	182,751	182,751	182,734	182,737		6		6		182,743		8	8	7,519	08/17/2026	1.A FE
33844T-AC-1	FCAT 203 B - ABS		09/15/2023	Paydown	XXX	118,318	118,318	118,586	118,349		(27)		(27)		118,321		(4)	(4)	1,082	09/15/2026	1.A FE
36261X-AC-9	GCAR 2021-2 B - ABS		08/16/2023	Paydown	XXX	35,123	35,123	35,122	35,123		—		—		35,123		—	—	166	09/15/2025	1.C FE
39154T-BQ-0	GALC 2021-2 A3 - ABS		09/15/2023	Paydown	XXX	14,312	14,312	13,333	13,480		468		468		13,948		364	364	72	07/15/2025	1.A FE
40441L-AA-4	HGI 21FL1 A - CMBS		07/19/2023	Paydown	XXX	68,958	68,958	68,958	68,958						68,958				2,359	06/19/2036	1.A FE
41284N-AC-4	HDMOT 2021-A A3 - ABS		09/15/2023	Paydown	XXX	69,725	69,725	67,328	67,455		753		753		68,208		1,517	1,517	171	04/15/2026	1.A FE
43285H-AA-6	HGVT 2020-A A - RMBS		09/25/2023	Paydown	XXX	10,519	10,519	9,720	9,692		47		47		9,740		779	779	193	02/25/2039	1.A FE
432917-AA-0	HGVT 231 A - RMBS		09/25/2023	Paydown	XXX	11,572	11,572	11,569		—			—		11,569		3	3	83	01/25/2038	1.A FE
43730X-AA-2	HPA 2021-3 A - CMBS		09/01/2023	Paydown	XXX	1,327	1,327	1,327	1,326		—		—		1,326		—	—	19	01/18/2041	1.A FE
50116Y-AC-5	KCOT 2020-2 A3 - ABS		09/15/2023	Paydown	XXX	68,784	68,784	68,772	68,782		1		1		68,783		1	1	271	10/15/2024	1.A FE
50210L-AA-2	LMREC 2021-CRE4 A - CMBS		09/22/2023	Paydown	XXX	59,463	59,463	59,463	59,463		—		—		59,463		—	—	2,191	04/24/2037	1.A FE
56848M-AA-7	MFIT 2020-A A - ABS		09/20/2023	Paydown	XXX	36,764	36,764	36,757	36,758		—		—		36,759		6	6	595	08/21/2034	1.D FE
60510M-AA-6	MLANE 2021-A A - ABS		06/29/2023	Call @ 100.00	XXX													12	09/15/2026	Z	
62890M-AB-0	NMEF 2022-B A2 - ABS		09/15/2023	Paydown	XXX	57,321	57,321	57,329	44,143		(2)		(2)		57,327		(5)	(5)	2,369	06/15/2029	1.A FE
62919T-AB-2	NMEF 2021-A A2 - ABS		08/16/2023	Paydown	XXX	15,610	15,610	15,607	15,609		—		—		15,610		—	—	77	12/15/2027	Z
67571A-AA-3	OCTL 211 A - ABS		09/20/2023	Paydown	XXX	16,623	16,623	16,622	16,623		—		—		16,623		1	1	100	03/22/2027	1.A FE
67578A-AA-6	OCTL 212 A - ABS		09/20/2023	Paydown	XXX	17,623	17,623	17,622	17,622		—		—		17,622		1	1	143	09/20/2028	1.A FE
68377B-AA-5	OPTN 2021-A A - ABS		09/08/2023	Paydown	XXX	28,481	28,481	28,477	28,480		1		1		28,480		1	1	228	03/08/2028	1.D FE
69546R-AA-4	PAID 213 A - ABS		09/15/2023	Paydown	XXX	53,648	53,648	53,648	53,648						53,648				410	05/15/2029	Z
74331A-AA-0	PROG 2019-SFR4 A - RMBS		07/01/2023	Paydown	XXX	2,072	2,072	2,072	2,071		(1)		(1)		2,070		2	2	28	10/20/2036	1.A FE
80286T-AC-7	SRT 2021-A A3 - ABS		09/20/2023	Paydown	XXX	261,836	261,836	262,337	261,966		(95)		(95)		261,871		(35)	(35)	898	07/22/2024	1.A FE
826525-AA-5	SRFC 202 A - RMBS		09/20/2023	Paydown	XXX	7,308	7,308	7,306	7,307		—		—		7,307		1	1	64	07/20/2037	1.A FE
82653G-AA-0	SRFC 183 A - RMBS		09/20/2023	Paydown	XXX	8,463	8,463	8,461	8,461		—		—		8,462		2	2	207	09/20/2035	1.A FE
826934-AA-9	SRFC 2022-3 A - RMBS		09/20/2023	Paydown	XXX	47,118	47,118	47,105	47,106		—		—		47,106		13	13	1,811	07/20/2039	1.A FE
83405N-AA-4	SOFI 21B AFX - ABS		09/15/2023	Paydown	XXX	6,539	6,539	6,421	6,423		4		4		6,427		112	112	50	02/15/2047	1.A FE
91682																					

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
Fifth Third Bank – Cincinnati, OH					9,665,940	6,644,411	10,749,483	XXX
Berkshire – Pittsfield, MA	SD				4,199,259	5,288,847	3,974,079	XXX
0199998 – Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories					2	4	3	XXX
0199999 – Total Open Depositories					13,865,201	11,933,262	14,723,565	XXX
0299998 – Deposits in 102 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories					12,161,814	15,456,008	17,827,940	XXX
0299999 – Total Suspended Depositories					12,161,814	15,456,008	17,827,940	XXX
0399999 – Total Cash on Deposit					26,027,015	27,389,270	32,551,505	XXX
0499999 – Cash in Company's Office			XXX	XXX	304	304	304	XXX
0599999 – Total					26,027,319	27,389,574	32,551,809	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V		09/05/2023	5.100	XXX	1	–	1
60934N-87-2	FEDERATED HRMS TRS SVC		09/26/2023	5.000	XXX	1,265,993	7,071	707
60934N-87-2	FEDERATED HRMS TRS SVC	SD	09/01/2023	5.000	XXX	23,995	98	730
94975H-29-6	ALLSPRING:TRS+ MM I		08/02/2023	5.220	XXX	35,000	165	1,200
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						1,324,989	7,334	2,638
All Other Money Market Mutual Funds								
608919-71-8	FEDERATED HRMS GV O PRMR		09/01/2023	5.250	XXX	1,343,904	5,778	46,488
8309999999 – All Other Money Market Mutual Funds						1,343,904	5,778	46,488
8609999999 – Total Cash Equivalents						2,668,893	13,112	49,126