



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

THE PIE INSURANCE COMPANY

NAIC Group Code 5037 5037 NAIC Company Code 21857 Employer's ID Number 22-0731810
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/20/1846 Commenced Business 04/01/1846

Statutory Home Office 4449 Easton Way, Suite 200 - #961, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1615 L Street NW, Suite 620
(Street and Number) Washington, DC, US 20036, 202-655-4783
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1615 L Street NW, Suite 620, Washington, DC, US 20036
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1615 L Street NW, Suite 620
(Street and Number) Washington, DC, US 20036, 202-655-4783
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.pieinsurance.com

Statutory Statement Contact David Andrew Lucarello, 914-330-1215
(Name) david.lucarello@pieinsurance.com, 855-705-2716
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer	<u>John Christian Swigart</u>	General Counsel & Secretary	<u>Teresa Rae Tarter Leon</u>
President	<u>Dax NMN Craig</u>	Chief Financial Officer & Treasurer	<u>Audra Ann Foglietta #</u>

OTHER

DIRECTORS OR TRUSTEES

<u>John Christian Swigart</u>	<u>Dax NMN Craig</u>	<u>Teresa Rae Tarter Leon</u>
<u>Audra Ann Foglietta #</u>	<u>Dimitrius Ramond King</u>	

State of _____ SS: _____
County of _____

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Christian Swigart
Chief Executive Officer

Audra Ann Foglietta
Chief Financial Officer & Treasurer

Teresa Rae Tarter Leon
General Counsel & Secretary

Subscribed and sworn to before me this
day of _____

a. Is this an original filing? Yes [] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	73,111,698	0	73,111,698	11,443,370
2. Stocks:				0
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate:				0
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				0
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 61,243), cash equivalents (\$ 23,636,670) and short-term investments (\$ 0)	23,697,912	0	23,697,912	14,982,309
6. Contract loans (including \$ 0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	96,809,610	0	96,809,610	26,425,679
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	743,307	0	743,307	54,510
15. Premiums and considerations:				0
15.1 Uncollected premiums and agents' balances in the course of collection	57,538,624	0	57,538,624	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 290,755 earned but unbilled premiums)	6,067,570	10,879	6,056,691	0
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)	0	0	0	0
16. Reinsurance:				0
16.1 Amounts recoverable from reinsurers	61,746,399	0	61,746,399	31,508,866
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	16,693	0	16,693	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	149,068
19. Guaranty funds receivable or on deposit	524,311	0	524,311	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	4,186,913	0	4,186,913	1,010,276
24. Health care (\$ 0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	227,633,427	10,879	227,622,548	59,148,399
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	227,633,427	10,879	227,622,548	59,148,399
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 27,794,551)	54,002,335	0
2. Reinsurance payable on paid losses and loss adjustment expenses	7,095	0
3. Loss adjustment expenses	10,276,872	0
4. Commissions payable, contingent commissions and other similar charges	21,421	0
5. Other expenses (excluding taxes, licenses and fees)	4,559	1,449
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	280,580	0
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	403,047
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 23,021,278 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	30,635,719	0
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	6,003,916	105,846
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	63,524	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	4,882,303	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	53,531,031	32,300,322
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	159,709,355	32,810,664
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	159,709,355	32,810,664
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	10,501,770	10,501,770
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	74,173,983	15,173,983
35. Unassigned funds (surplus)	(16,762,560)	661,982
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	67,913,193	26,337,735
38. Totals (Page 2, Line 28, Col. 3)	227,622,548	59,148,399
DETAILS OF WRITE-INS		
2501. Payable for pooled underwriting activities	52,766,741	32,300,322
2502. Claim clearing	24,642	0
2503. Ceding commission in excess of acquisition costs	739,648	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	53,531,031	32,300,322
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 13,694,685)	2,666,584	2,069,356	0
1.2 Assumed (written \$ 98,285,617)	55,757,941	0	0
1.3 Ceded (written \$ 43,875,571)	21,069,180	2,069,356	0
1.4 Net (written \$ 68,104,731)	37,355,345	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 31,054,938):			
2.1 Direct	(28,747,602)	(21,497,721)	0
2.2 Assumed	60,237,549	5,657	0
2.3 Ceded	(7,543,100)	(21,492,064)	0
2.4 Net	39,033,047	0	0
3. Loss adjustment expenses incurred	4,952,237	0	0
4. Other underwriting expenses incurred	13,234,302	0	0
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	57,219,586	0	0
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(19,864,241)	0	0
INVESTMENT INCOME			
9. Net investment income earned	2,445,849	1,161,420	1,386,279
10. Net realized capital gains (losses) less capital gains tax of \$ 0	(904)	346,899	346,899
11. Net investment gain (loss) (Lines 9 + 10)	2,444,945	1,508,319	1,733,178
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(17,419,296)	1,508,319	1,733,178
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(17,419,296)	1,508,319	1,733,178
19. Federal and foreign income taxes incurred	0	481,788	523,208
20. Net income (Line 18 minus Line 19)(to Line 22)	(17,419,296)	1,026,531	1,209,970
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	26,337,735	73,147,506	73,147,506
22. Net income (from Line 20)	(17,419,296)	1,026,531	1,209,970
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	5,633	(384,869)	(343,262)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	0	52,355	1,464,314
27. Change in nonadmitted assets	(10,879)	0	(975,023)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	59,000,000	0	(36,571,558)
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(11,594,212)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	41,575,458	694,017	(46,809,771)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	67,913,193	73,841,523	26,337,735
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	10,266,247	0	0
2. Net investment income	1,726,063	1,342,908	1,762,565
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	11,992,310	1,342,908	1,762,565
5. Benefit and loss related payments	15,261,150	0	0
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	8,127,454	0	0
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	(721,044)	100,999
10. Total (Lines 5 through 9)	22,667,560	100,999	100,689
11. Net cash from operations (Line 4 minus Line 10)	(10,675,250)	1,241,909	1,661,876
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	50,000	8,058,816	8,221,803
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	5,767	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	55,767	8,058,816	8,221,803
13. Cost of investments acquired (long-term only):			
13.1 Bonds	61,689,790	0	0
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	100,000	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	61,689,790	100,000	0
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(61,634,023)	7,958,816	8,221,803
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	59,000,000	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	22,024,876	1,708,260	2,363,225
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	81,024,876	1,708,260	2,363,225
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,715,604	10,908,985	12,246,904
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	14,982,309	2,735,405	2,735,405
19.2 End of period (Line 18 plus Line 19.1)	23,697,913	13,644,390	14,982,309

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Security transfer for dividend payment	0	0	48,165,770
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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The accompanying financial statements of The Pie Insurance Company (the "Company" or "TPIC") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("ODI"). The Company recognizes only statutory accounting practices ("SAP") prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Ohio Insurance Law. There are no differences between Ohio and National Association of Insurance Commissioners ("NAIC") accounting practices that relate to the Company. The Company has no permitted practices.

A reconciliation of the Company's net loss and capital and surplus between NAIC SAP and practices prescribed by the Insurance Department of the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (17,419,296)	\$ 1,209,970
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (17,419,296)	\$ 1,209,970
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 67,913,193	\$ 26,337,735
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 67,913,193	\$ 26,337,735

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

No significant changes

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and has found no reason to expect the Company to not continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

On January 4, 2023, Pie Carrier Holdings, Inc. ("PCH") acquired 100% of the Company's common stock from the Fireman's Fund Insurance Company, effective January 1, 2023. There was no statutory goodwill recognized in connection with the transaction. Pursuant to SSAP No. 68, Business Combinations and Goodwill, which sets forth the guidance on the statutory purchase method of accounting, the historical basis of the Company has been used in preparing the statutory basis financial statements.

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments
A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable
B. Debt Restructuring - Not applicable
C. Reverse Mortgages - Not applicable
D. Loan-Backed Securities

(1) The Company revalues asset-backed securities using the retrospective method. Changes in prepayment assumptions and the resulting cash flows are obtained from an independent pricing service and updated on at least a quarterly basis. The retrospective method changes both the yield and the asset balance so the expected future cash flows produce a return on the investment equal to the return now expected over the life of the investment as measured from the date of acquisition.

(2) Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment - Not applicable

(3) The Company has not recorded an other-than-temporary impairment for loan-backed securities during the current year.

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 18,279
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2. 12 Months or Longer	\$ -
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b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 5,523,961
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2. 12 Months or Longer	\$ -
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NOTES TO FINANCIAL STATEMENTS

(5) SSAP No. 43R requires the Company to evaluate whether it intends to sell an impaired security or whether it has the intent and ability to retain the investment in the security for a period of time sufficient to recover the amortized cost basis. If the Company intends to sell the security or the Company does not have the intent and ability to retain the investment in the security for a period of time sufficient to recover the amortized cost basis, an other-than-temporary impairment is deemed to have occurred. The amount of the other-than-temporary impairment recognized as a realized loss shall equal the difference between the investment's amortized cost basis and the fair value of the security. If the Company does not intend to sell the security and has the intent and ability to hold the security, but the estimated present value of cash flows expected to be collected, discounted at the security's effective interest rate, is less than the amortized cost, then an other-than-temporary impairment is deemed to have occurred. Under these circumstances, the amount of the other-than-temporary impairment to be recognized as a realized loss shall equal the difference between the securities amortized cost basis and the present value of cash flows expected to be collected discounted at the security's effective interest rate (credit impairment value). For securities on which an other-than-temporary impairment has been recognized, the new amortized cost basis will be the previous amortized cost less the other-than-temporary impairment recognized as a realized loss and the Company accounts for these securities as if the security had been purchased on the measurement date of the other-than-temporary impairment. The new amortized cost basis is not adjusted for subsequent recoveries in fair value.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
- J. Real Estate - Not applicable
- K. Low Income Housing tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets - No significant changes
- M. Working Capital Finance Investments - Not applicable
- N. Offsetting and Netting of Assets and Liabilities - Not applicable
- O. 5GI Securities - Not applicable
- P. Short Sales - Not applicable
- Q. Prepayment Penalty and Acceleration Fees - Not applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies - Not applicable

NOTE 7 Investment Income

- A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

- B. Amounts Nonadmitted

The Company did not exclude or nonadmit any investment income due or accrued during the year.

NOTE 8 Derivative Instruments - Not applicable

NOTE 9 Income Taxes - No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships

The Company is a wholly owned subsidiary of PCH, a holding company incorporated in Delaware. The structure of the holding company organization is shown on Schedule Y, Part 1.

- B. Significant Transactions and Changes in Terms of Intercompany Arrangements

On January 4, 2023, PCH acquired 100% of the Company's common stock from the Fireman's Fund Insurance Company, effective January 1, 2023. Immediately prior to the acquisition of the Company by PCH, the Company entered a 100% quota share reinsurance agreement with the Fireman's Fund Insurance Company covering all policyholder liabilities not otherwise covered by existing reinsurance agreements as of January 1, 2023.

On January 12, 2023, the Company received a capital contribution from PCH of \$59,000,000 to provide additional capital to fund future growth.

The Company and Pie Insurance Services, Inc. ("Pie Services"), entered into a Services Agreement effective March 1, 2023. Under the Services Agreement Pie Services will provide executive, corporate strategy, business development, legal, corporate governance, sourcing and procurement, human resources, business integration, communications, strategic data and analytics, financial, investment, cash management, enterprise risk, internal audit, licensing, compliance, information and technology. In addition, the Company and Pie Services entered into a Program Manager Agreement, effective March 1, 2023. The Program Manager Agreement provides that Pie Services will produce and manage the Insurance Products of the Company. Reimbursement under the agreements is based on actual costs incurred by Pie Services.

The Company, Pie Casualty Insurance Company ("PCIC"), PCH, Pie Services, and Pie Group Holdings, Inc, entered into a Tax Sharing Agreement, effective March 1, 2023. The Tax Sharing Agreement provides that the companies may file consolidated federal income tax returns during the years in which they are includable corporations and qualified to file. The first tax year will be January 1, 2022 to December 31, 2022.

Effective March 1, 2023, the Company entered into an intercompany pooling agreement with PCIC, which provides for the cessions to TPIC (Lead Pool Member) and TPIC cessions to PCIC based upon the unstacked policyholders' surplus of each pool member. The Company's initial share of the pool is 33.4%. The agreement was approved by Ohio on February 27, 2023. The Company has consulted the relevant NAIC guidance and has determined that the appropriate accounting framework is prospective accounting based on the guidance in SSAP No. 62R "Property and Casualty Reinsurance".

NOTES TO FINANCIAL STATEMENTS

C. Transactions with related party who are not reported on Schedule Y

The Company is party to a quota share reinsurance agreement with SiriusPoint America Insurance Company ("SiriusPoint") whereby the Company cedes 21% of the workers' compensation premium on policies written or renewed by the Company from January 1, 2023 through December 31, 2023, subject to a 28% ceding commission. All incurred losses on subject policies with accident dates from January 1, 2023 through December 31, 2023 are subject to this quota share agreement, subject to a per occurrence cap of \$2 million. The Company is also party to an excess of loss reinsurance agreement with SiriusPoint, covering losses occurring on workers' compensation policies written by the Company in excess of \$2 million up to \$40 million. SiriusPoint and certain of its affiliates are 17% owners of PGH. SiriusPoint has filed a Disclaimer of Control and Affiliation with respect to the Company, which was approved by Ohio.

The Company is party to quota share reinsurance agreements with Allianz Reinsurance America, Inc. ("Allianz"):

- The Company cedes 30% of the workers' compensation premium on policies written or renewed by the Company from January 1, 2023 through December 31, 2023, subject to a 28% ceding commission. All incurred losses on subject policies with accident dates from January 1, 2023 through December 31, 2023 are subject to this quota share agreement, subject to a per occurrence cap of \$2 million.
- The Company cedes 10% of the workers' compensation premium on policies written or renewed by the Company from January 1, 2023 through December 31, 2023, subject to a 26% provisional ceding commission. All incurred losses on subject policies with accident dates from January 1, 2023 through December 31, 2023 are subject to this quota share agreement, subject to a per occurrence cap of \$1 million.

Allianz Strategic Investments S.A.R.L. is a 16% owner of PGH. Allianz Strategic Investments S.A.R.L. has filed a Disclaimer of Control and Affiliation with respect to the Company, which was approved by Ohio.

D. Amounts Due to or from Related Parties

The Company reported \$4,882,303 payable to Pie Services as of September 30, 2023 and \$1,010,276 receivable from Fireman's Fund Insurance Company as of December 31, 2022.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company is party to certain service and cost allocation agreements with its affiliates which generally enable a variety of services to be provided among the parties as described in Note 10B. These agreements are based on cost allocation and fee methodologies consistent with statutory accounting practices, and state regulatory requirements.

F. Guarantees or Contingencies for Related Parties - Not applicable

G. Nature of Relationship that Could Affect Operations - All outstanding shares of the Company are owned by PCH.

H. Amount Deducted for Investment in Upstream Company - Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets - Not applicable

J. Write-Downs for Impairment of Investments in Affiliates - Not applicable

K. Investment in Foreign Insurance Subsidiary - Not applicable

L. Investment in Downstream Non-Insurance Holding Company - Not applicable

M. All SCA Investments - Not applicable

N. Investment in Insurance SCAs - Not applicable

O. SCA or SSAP 48 Entity Loss Tracking - Not applicable

NOTE 11 Debt - Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No significant changes

NOTE 14 Liabilities, Contingencies and Assessments - Not applicable

NOTE 15 Leases - Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk - Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value Cash and cash equivalents	\$ 23,697,912	\$ -	\$ -	\$ -	\$ 23,697,912
Total assets at fair value/NAV	\$ 23,697,912	\$ -	\$ -	\$ -	\$ 23,697,912

NOTES TO FINANCIAL STATEMENTS

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - Not applicable

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties, that is, other than in a forced or liquidation sale.

The calculation of estimated fair values involves considerable judgment. Accordingly, these estimates of fair value are not necessarily indicative of the values that could be negotiated in an actual sale.

The Company's estimates of fair value for financial assets are based on the inputs used in valuation, giving the highest priority to quoted prices in active markets, and require that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions.

The three levels of the fair value hierarchy are as follows:

Level 1—Observable inputs that reflect unadjusted quoted prices for identical securities in active markets.

Level 2—Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3—Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Corporation's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

(5) Derivative Fair Values - Not applicable

B. Fair Value Reporting under SSAP No. 100 and Other Accounting Pronouncements - Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash and cash equivalents	\$ 23,697,912	\$ 23,697,912	\$ 23,697,912	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 71,128,638	\$ 73,111,698	\$ 32,596,051	\$ 38,532,587	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - Not applicable

E. NAV Practical Expedient Investments - Not applicable

NOTE 21 Other Items - Not applicable

NOTE 22 Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through November 15, 2023 for the statutory statement that was available for issuance by November 15, 2023.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables - Not applicable

B. Reinsurance Recoverable in Dispute - Not applicable

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 42,337,769	\$ -	\$ 15,363,859	\$ -	\$ 26,973,910	\$ -
b. All Other	\$ 189,908	\$ 56,972	\$ 7,657,419	\$ 1,913,849	\$ (7,467,511)	\$ (1,856,877)
c. Total (a+b)	\$ 42,527,677	\$ 56,972	\$ 23,021,278	\$ 1,913,849	\$ 19,506,399	\$ (1,856,877)
d. Direct Unearned Premium Reserve						\$ 11,129,320

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ 160,717	\$ (160,717)
b. Sliding Scale Adjustments	\$ -	\$ -	\$ 98,583	\$ (98,583)
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL (a+b+c)	\$ -	\$ -	\$ 259,300	\$ (259,300)

(3) The company has no protected cells

D. Uncollectible Reinsurance - Not applicable

E. Commutation of Reinsurance Reflected in Income and Expenses - Not applicable

F. Retroactive Reinsurance - Not applicable

NOTES TO FINANCIAL STATEMENTS

- G. Reinsurance Accounted for as a Deposit - Not applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not applicable
- K. Reinsurance Credit - Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves for unpaid losses and loss adjustment expenses as of December 31, 2022 were \$0. As discussed in Note 10B, the Company entered into an intercompany pooling agreement with PCIC effective March 1, 2023. Reserves for unpaid losses and loss adjustment expenses attributable to prior years initially assumed under the agreement were \$25,660,000. As of September 30, 2023 \$7,550,639 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$30,772,689, representing unfavorable development attributable to prior years of \$12,663,329.

The unfavorable development is associated with the New York portion of the workers' compensation book the Company assumes from PCIC under the intercompany pooling agreement. The unfavorable development is the result of ongoing analysis of recent loss development trends within New York, as well as case reserve strengthening associated with the Company's internal review of open claims subject to New York jurisdiction. The Company has taken steps to mitigate its exposure in New York by exiting all but the payroll portion of the New York business. As a result of these measures, the Company's policy year 2023 earned premium exposure in New York now represents approximately 4% of the workers' compensation program compared to 13% in 2022, and is comprised of a lower overall hazard mix associated.

NOTE 26 Intercompany Pooling Arrangements

The Company participates in an intercompany reinsurance pool with PCIC, which provides for the cessions to TPIC (Lead Pool Member) and TPIC cessions to PCIC based upon the unstacked policyholders' surplus of each pool member. The pooling agreement applies to all lines of business and exclude reinsurance obligations of the pool members to third party reinsurers. Members of the pool and their respective percentages of participation as of the statement date are:

NAIC #	Company Name	Percentage
21857	The Pie Insurance Company	66.60%
10997	Pie Casualty Insurance Company	33.40%

NOTE 27 Structured Settlements - Not applicable

NOTE 28 Health Care Receivables - Not applicable

NOTE 29 Participating Policies - Not applicable

NOTE 30 Premium Deficiency Reserves - No significant change

NOTE 31 High Deductibles - Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - Not applicable

NOTE 33 Asbestos/Environmental Reserves - Not applicable

NOTE 34 Subscriber Savings Accounts - Not applicable

NOTE 35 Multiple Peril Crop Insurance - Not applicable

NOTE 36 Financial Guaranty Insurance - Not applicable

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No []

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []

2.2 If yes, date of change: 01/06/2023

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A []
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2020

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No []

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No []

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....4,186,913

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$0	\$0
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank N.A. ITC South & East Depository	60 Livingston Ave, Saint Paul, MN 55107-2292

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company LLP	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company LLP	549300YHP12TEZNLCX41	U.S. Securities and Exchange Commission	DS.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

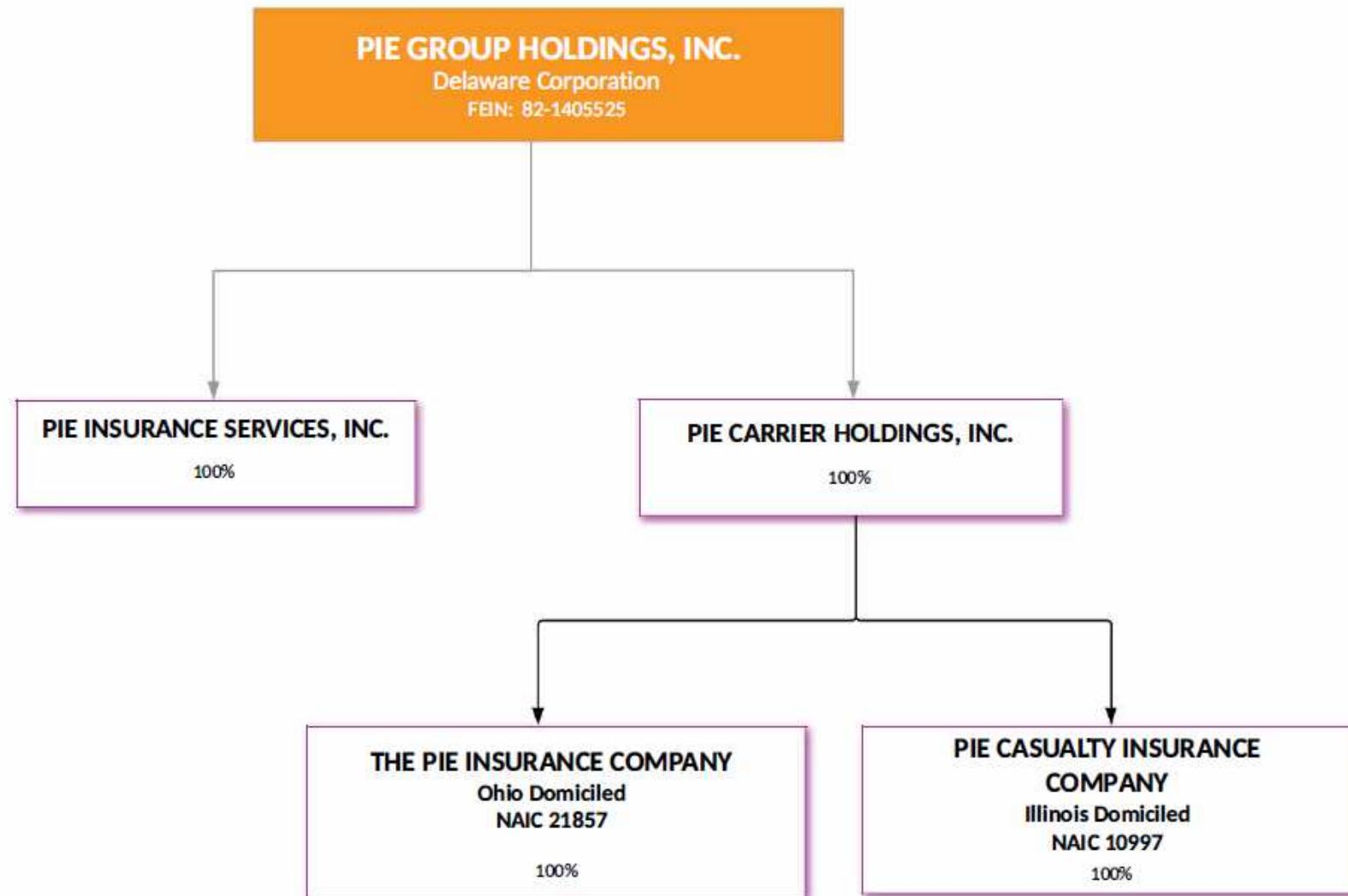
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	169,542	(102,318)	25,156	36,281	6,581,596	10,414,547
2. Alaska	AK	0	(61)	217,598	533,605	1,685,864	2,137,583
3. Arizona	AZ	2,047,587	(15,503)	27,670	236,146	5,748,104	5,494,753
4. Arkansas	AR	45,412	457	2,279	8,267	544,150	587,772
5. California	CA	39,318	19,114	459,136	26,369,293	57,854,191	67,978,270
6. Colorado	CO	116,827	(3,703)	122,337	1,094,472	3,518,301	3,730,142
7. Connecticut	CT	0	0	59,707	124,883	3,255,970	4,016,339
8. Delaware	DE	0	0	6,207	.35,637	474,111	1,039,638
9. District of Columbia	DC	5,422	0	62,578	50,804	732,754	2,472,102
10. Florida	FL	0	5,756	1,049,057	1,269,256	12,015,675	14,807,270
11. Georgia	GA	1,719,789	.844	198,656	95,500	3,195,411	3,859,268
12. Hawaii	HI	0	0	11,571	23,158	975,848	1,042,343
13. Idaho	ID	0	0	0	85,926	447,388	888,043
14. Illinois	IL	5,368,135	(11,255)	28,963	222,677	4,814,892	4,554,706
15. Indiana	IN	24,926	441	172,223	.89,367	2,930,767	3,218,704
16. Iowa	IA	171,663	0	17,102	39,641	742,418	.629,823
17. Kansas	KS	.33,445	1,330	260,034	3,091	25,216,326	27,357,120
18. Kentucky	KY	46,307	0	351,796	276,664	5,372,276	6,374,198
19. Louisiana	LA	221,311	(14,845)	92,610	153,101	5,773,099	7,951,151
20. Maine	ME	0	1,969	339	0	201,877	.355,381
21. Maryland	MD	292,190	.4,151	49,501	.37,991	2,072,386	3,032,266
22. Massachusetts	MA	.243	36,458	177,297	.971,616	8,510,265	10,648,998
23. Michigan	MI	0	(2,674)	3,913,117	14,815,078	22,102,295	28,124,124
24. Minnesota	MN	0	4,446	1,278,318	798,097	9,645,974	10,522,035
25. Mississippi	MS	43,536	1,700	7,818	167,028	1,088,564	1,164,421
26. Missouri	MO	242,673	1,766,909	.881,767	.293,980	2,473,054	4,105,928
27. Montana	MT	0	0	18,346	10,529	.955,202	1,024,569
28. Nebraska	NE	3,332	(8,970)	26,132	4,729	404,609	.545,865
29. Nevada	NV	99,493	3,720	39,426	.678,964	2,411,461	2,324,243
30. New Hampshire	NH	21,914	79,379	1,619	.604,065	758,209	1,669,124
31. New Jersey	NJ	18,021	.6,687	2,402,471	3,350,867	.57,892,789	.62,344,796
32. New Mexico	NM	.33,190	0	31,133	.56,608	1,115,360	1,862,756
33. New York	NY	59,918	83,033	2,383,451	6,600,177	.35,923,609	.41,367,311
34. North Carolina	NC	658,044	(8,049)	.29,776	.655,704	1,874,822	3,076,666
35. North Dakota	ND	0	0	0	0	.81,504	.715,964
36. Ohio	OH	0	7,601	.26,237,496	17,805	4,715,811	.31,429,837
37. Oklahoma	OK	361,093	0	5,893	9,609	.390,402	.400,319
38. Oregon	OR	0	0	56,576	10,856,581	2,578,134	.10,213,852
39. Pennsylvania	PA	0	(13,889)	4,522,822	4,412,125	.152,694,066	.158,505,539
40. Rhode Island	RI	24,745	0	902	5,857	.615,123	.1,301,373
41. South Carolina	SC	401,135	0	113,347	62,291	7,975,074	.10,448,090
42. South Dakota	SD	0	0	25,002	.37,723	1,037,731	.1,566,968
43. Tennessee	TN	418,008	0	1,152,763	.489,464	4,866,130	.7,037,755
44. Texas	TX	391,503	.2,606	.667,922	.3,090,603	.11,981,935	.12,867,575
45. Utah	UT	329,425	.201	12,502	.123,068	.377,177	.362,571
46. Vermont	VT	3,471	0	0	.67	.82,168	.85,887
47. Virginia	VA	351,214	.250	.138,990	.177,508	.4,395,542	.4,042,337
48. Washington	WA	(132)	(1,381)	.260,518	.1,016,707	.10,550,576	.12,564,757
49. West Virginia	WV	.284	0	.24,605	.33,612	.551,535	.557,997
50. Wisconsin	WI	0	(720)	.43,543	.722,868	2,611,382	.2,244,300
51. Wyoming	WY	0	0	0	0	.201,187	.188,461
52. American Samoa	AS	N.	0	0	0	0	0
53. Guam	GU	N.	0	0	0	0	0
54. Puerto Rico	PR	L	0	0	0	0	0
55. U.S. Virgin Islands	VI	N.	0	0	0	0	0
56. Northern Mariana Islands	MP	N.	0	0	0	0	0
57. Canada	CAN	N.	0	0	0	.90,000	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	13,762,984	1,843,684	47,668,072	80,849,090	495,105,094	595,255,837
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52 4. Q - Qualified - Qualified or accredited reinsurer..... 0
 2. R - Registered - Non-domiciled RRGs..... 0 5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state authorized to write surplus lines in the state of domicile..... 0
 (other than their state of domicile - see DSLI)..... 0 6. N - None of the above - Not allowed to write business in the state..... 5

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	0	0	0.0	0.0
2.1 Allied Lines	0	0	0.0	0.0
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	0	0	0.0	0.0
3. Farmowners multiple peril	1,152	(754,593)	(65,502.9)	(293.4)
4. Homeowners multiple peril	0	(5,833,536)	0.0	(323.1)
5.1 Commercial multiple peril (non-liability portion)	7,773	(783,355)	(10,077.9)	0.0
5.2 Commercial multiple peril (liability portion)	8,525	(2,352,574)	(27,596.2)	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	0	(520,915)	0.0	10.1
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	16,348	0.0	0.0
11.2 Medical professional liability - claims-made	0	(240,281)	0.0	0.0
12. Earthquake	0	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	(1,316,048)	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	2,552,080	(7,854,599)	(307.8)	4,209,300.0
17.1 Other liability - occurrence	93,076	(6,216,636)	(6,679.1)	(1,326.5)
17.2 Other liability - claims-made	0	110,188	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	3,685	(6,573,680)	(178,390.2)	(72,703.8)
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	3,225,156	0.0	0.0
19.2 Other private passenger auto liability	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)	293	618,604	211,127.6	4,386.0
19.4 Other commercial auto liability	0	0	0.0	(3,242.0)
21.1 Private passenger auto physical damage	0	(1,158)	0.0	0.0
21.2 Commercial auto physical damage	0	(200,172)	0.0	(384.5)
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	(70,351)	0.0	(60.5)
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	2,666,584	(28,747,602)	(1,078.1)	(1,038.9)
DETAILS OF WRITE-INS				
3401.	0	0	0.0	0.0
3402.	0	0	0.0	0.0
3403.	0	0	0.0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0	0	0
2.1 Allied Lines	0	0	0
2.2 Multiple peril crop	0	0	0
2.3 Federal flood	0	0	0
2.4 Private crop	0	0	0
2.5 Private flood	0	0	0
3. Farmowners multiple peril	(1,152)	0	(10,595)
4. Homeowners multiple peril	0	0	0
5.1 Commercial multiple peril (non-liability portion)	7,773	7,773	0
5.2 Commercial multiple peril (liability portion)	(6,056)	1,235	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	0	0	1,798,831
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	0	0	0
11.2 Medical professional liability - claims-made	0	0	0
12. Earthquake	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0
14. Credit accident and health	0	0	0
15.1 Vision only	0	0	0
15.2 Dental only	0	0	0
15.3 Disability income	0	0	0
15.4 Medicare supplement	0	0	0
15.5 Medicaid Title XIX	0	0	0
15.6 Medicare Title XVIII	0	0	0
15.7 Long-term care	0	0	0
15.8 Federal employees health benefits plan	0	0	0
15.9 Other health	0	0	0
16. Workers' compensation	10,389,701	13,659,427	151
17.1 Other liability - occurrence	(31,469)	26,250	274,439
17.2 Other liability - claims-made	0	0	0
17.3 Excess workers' compensation	0	0	0
18.1 Products liability - occurrence	0	0	(203)
18.2 Products liability - claims-made	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0
19.2 Other private passenger auto liability	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	(243)	0	(27)
19.4 Other commercial auto liability	0	0	24,421
21.1 Private passenger auto physical damage	0	0	0
21.2 Commercial auto physical damage	0	0	13,628
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX.	XXX.	XXX.
32. Reinsurance - Nonproportional Assumed Liability	XXX.	XXX.	XXX.
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX.	XXX.	XXX.
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	10,358,554	13,694,685	2,100,645
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2023 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2021	0	0	0	(1,499)	8	(1,491)	492	33	735	1,260	(1,007)	776	(231)
3. Subtotals 2021 + Prior	0	0	0	(1,499)	8	(1,491)	492	33	735	1,260	(1,007)	776	(231)
4. 2022	0	0	0	(17,245)	627	(16,618)	11,795	3,101	14,617	29,513	(5,450)	18,345	12,895
5. Subtotals 2022 + Prior	0	0	0	(18,744)	635	(18,109)	12,287	3,134	15,352	30,773	(6,457)	19,121	12,664
6. 2023	XXX	XXX	XXX	XXX	(2,186)	(2,186)	XXX	8,887	24,620	33,507	XXX	XXX	XXX
7. Totals	0	0	0	(18,744)	(1,551)	(20,295)	12,287	12,021	39,972	64,280	(6,457)	19,121	12,664
8. Prior Year-End Surplus As Regards Policyholders		26,338									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 0.0	2. 0.0	3. 0.0
											Col. 13, Line 7 As a % of Col. 1 Line 8		4. 48.1

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

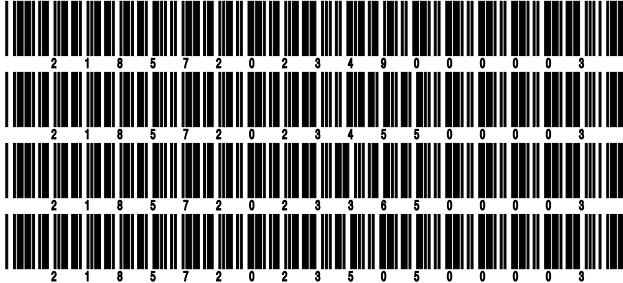
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---	-----

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	11,443,370	67,991,709
2. Cost of bonds and stocks acquired	61,689,790	0
3. Accrual of discount	56,627	20,967
4. Unrealized valuation increase (decrease)	0	(434,509)
5. Total gain (loss) on disposals	(1,037)	439,114
6. Deduct consideration for bonds and stocks disposed of	50,000	56,387,573
7. Deduct amortization of premium	27,052	186,338
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	73,111,698	11,443,370
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	73,111,698	11,443,370

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	11,383,847	57,270,121	0	348,437	11,439,117	11,383,847	69,002,404	11,443,368
2. NAIC 2 (a)	0	10,642,213	0	(299,432)	0	0	10,342,781	0
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	11,383,847	67,912,334	0	49,004	11,439,117	11,383,847	79,345,185	11,443,368
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	11,383,847	67,912,334	0	49,004	11,439,117	11,383,847	79,345,185	11,443,368

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 6,233,527 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SI02

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,982,309	2,735,405
2. Cost of cash equivalents acquired	77,450,786	12,588,109
3. Accrual of discount	10,982	0
4. Unrealized valuation increase (decrease)	5,633	0
5. Total gain (loss) on disposals	134	0
6. Deduct consideration received on disposals	68,813,175	341,205
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	23,636,670	14,982,309
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	23,636,670	14,982,309

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
912810-ET-1	UNITED STATES TREASURY		09/18/2023	NatWest Markets	1,600,254	1,550,000		11,241	1.A
912810-EV-6	UNITED STATES TREASURY		09/15/2023	BARCLAYS CAPITAL INC.	1,549,688	1,500,000		9,528	1.A
912810-EW-4	UNITED STATES TREASURY		09/15/2023	NatWest Markets	1,538,320	1,500,000		8,315	1.A
912810-EX-2	UNITED STATES TREASURY		09/15/2023	RBC CAPITAL MARKETS, LLC	1,537,448	1,460,000		9,105	1.A
912828-ZQ-4	UNITED STATES TREASURY		09/15/2023	J.P. MORGAN SECURITIES LLC	1,509,047	1,800,000		2,495	1.A
912828-ZQ-6	UNITED STATES TREASURY		09/15/2023	J.P. MORGAN SECURITIES LLC	783,125	1,000,000		2,140	1.A
91282C-AE-1	UNITED STATES TREASURY		09/15/2023	MORGAN STANLEY & CO. LLC	1,535,331	1,975,000		1,140	1.A
91282C-AH-4	UNITED STATES TREASURY		09/15/2023	NOMURA SECURITIES INTERNATIONAL	1,536,680	1,800,000		445	1.A
91282C-AL-5	UNITED STATES TREASURY		09/15/2023	MORGAN STANLEY & CO. LLC	381,023	450,000		788	1.A
91282C-AU-5	UNITED STATES TREASURY		09/15/2023	CITADEL SECURITIES LLC	1,527,609	1,800,000		3,448	1.A
91282C-AV-3	UNITED STATES TREASURY		09/15/2023	MORGAN STANLEY & CO. LLC	1,538,520	1,950,000		5,842	1.A
91282C-AY-7	UNITED STATES TREASURY		09/15/2023	BARCLAYS CAPITAL INC.	1,531,828	1,800,000		3,381	1.A
91282C-CS-8	UNITED STATES TREASURY		09/18/2023	MORGAN STANLEY & CO. LLC	1,509,164	1,900,000		2,259	1.A
91282C-DJ-7	UNITED STATES TREASURY		09/15/2023	MORGAN STANLEY & CO. LLC	1,515,176	1,900,000		8,945	1.A
91282C-DW-8	UNITED STATES TREASURY		09/15/2023	J.P. MORGAN SECURITIES LLC	870,703	1,000,000		2,330	1.A
91282C-DY-4	UNITED STATES TREASURY		09/15/2023	HSBC SECURITIES INC.	1,240,313	1,500,000		2,599	1.A
91282C-FC-0	UNITED STATES TREASURY		09/15/2023	CITIGROUP GLOBAL MARKETS INC.	1,539,363	1,700,000		5,942	1.A
91282C-FJ-5	UNITED STATES TREASURY		09/15/2023	BMO Capital Markets Corp (Chicago)	1,535,016	1,650,000		2,550	1.A
91282C-GJ-4	UNITED STATES TREASURY		09/15/2023	MORGAN STANLEY & CO. LLC	1,516,500	1,600,000		7,457	1.A
0109999999. Subtotal - Bonds - U.S. Governments						26,295,108	29,835,000	89,950	XXX
20772K-QL-6	CONNECTICUT ST		09/14/2023	BNY CAPITAL MARKETS, INC.	383,992	400,000		4,004	1.D FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						383,992	400,000	4,004	XXX
64966Q-CE-8	NEW YORK N Y		09/14/2023	Citigroup	584,981	650,000		2,232	1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						584,981	650,000	2,232	XXX
13077D-QF-2	CALIFORNIA ST UNIV REV		09/11/2023	PERSHING LLC	254,951	295,000		1,472	1.D FE
282659-AY-7	EL CAJON CALIF		09/13/2023	FUNB-FUNDS II	361,464	400,000		2,604	1.C FE
3137HA-MS-2	FHMS K-507 A2 - CMBS		09/20/2023	BOFA SECURITIES, INC.	390,279	395,000		1,422	1.A
64971W-TC-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		09/11/2023	BOFA SECURITIES, INC.	786,019	835,000		3,020	1.A FE
71783D-CB-9	PHILADELPHIA PA AUTH FOR INDL DEV CITY S		09/11/2023	RBC CAPITAL MARKETS, LLC	456,690	500,000		3,340	1.F FE
735000-TN-1	PORT OAKLAND CALIF REV		09/13/2023	Barclays Capital, Inc.	455,480	500,000		2,823	1.E FE
913366-KV-1	UNIV.CALIF.REGTS MED CTR POOLED REV		09/11/2023	BARCLAYS CAPITAL INC.	394,115	425,000		5,756	1.D FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						3,098,998	3,350,000	20,438	XXX
00287Y-AQ-2	ABBVIE INC		09/11/2023	GOLDMAN SACHS & CO.	309,734	320,000		3,808	2.A FE
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORP		09/12/2023	J.P. MORGAN SECURITIES LLC	512,521	542,000		1,672	1.C FE
020002-BJ-9	ALLSTATE CORP		09/11/2023	MORGAN STANLEY & CO. LLC	151,968	200,000		709	2.A FE
02008D-AC-3	ALLYA 2022-3 A3 - ABS		09/15/2023	BOFA SECURITIES, INC.	396,344	400,000		225	1.A FE
025816-CS-6	AMERICAN EXPRESS CO		09/11/2023	PERSHING LLC	308,159	340,000		217	1.F FE
03027X-BC-3	AMERICAN TOWER CORP		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	110,821	140,000		719	2.C FE
03040W-AL-9	AMERICAN WATER CAPITAL CORP		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	310,035	320,000		363	2.A FE
03076C-AK-2	AMERIPRISE FINANCIAL INC		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	307,181	320,000		4,293	1.G FE
031162-DD-9	AMGEN INC		09/14/2023	DEUTSCHE BANK SECURITIES, INC.	233,477	260,000		563	2.A FE
035240-AR-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC		09/14/2023	HSBC SECURITIES INC.	233,296	235,000		1,759	1.G FE
037389-BE-2	AON CORP		09/11/2023	BOFA SECURITIES, INC.	152,482	180,000		1,652	2.A FE
04352E-AA-3	ASCENSION HEALTH		09/14/2023	GOLDMAN SACHS & CO.	430,760	500,000		4,326	1.B FE
04636N-AG-8	ASTRAZENECA FINANCE LLC		09/14/2023	HSBC SECURITIES INC.	276,606	280,000		572	1.F FE
05348E-BA-6	AVALONBAY COMMUNITIES INC		09/14/2023	MORGAN STANLEY & CO. LLC	233,218	250,000		2,861	1.G FE
060352-AE-1	BANK 2017-BNK6 A4 - CMBS		09/12/2023	BOFA SECURITIES, INC.	386,909	420,000		494	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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06051G-GF-0	BANK OF AMERICA CORP		09/11/2023	BARCLAYS CAPITAL INC	224,978	240,000		1,351	1.E FE
06051G-JB-6	BANK OF AMERICA CORP		09/11/2023	BOFA SECURITIES, INC	461,457	560,000		5,403	1.E FE
06427D-AR-4	BACM 2017-BNK3 A3 - CMBS		09/12/2023	WELLS FARGO SECURITIES, LLC	424,118	457,578		547	1.A FE
065404-BA-2	BANK 2018-BNK10 A4 - CMBS		09/13/2023	WELLS FARGO SECURITIES, LLC	356,301	388,785		518	1.A FE
075887-CQ-0	BECTON DICKINSON AND CO		09/14/2023	BARCLAYS CAPITAL INC	273,697	280,000		1,278	2.B FE
084659-AM-3	BERKSHIRE HATHAWAY ENERGY CO		09/11/2023	JANE STREET EXECUTION SERVICES LLC	274,512	300,000		4,008	1.G FE
09247X-AP-6	BLACKROCK INC		09/14/2023	JANE STREET EXECUTION SERVICES LLC	232,759	255,000		3,177	1.D FE
09857L-AR-9	BOOKING HOLDINGS INC		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	309,216	320,000		6,167	1.G FE
101137-BA-4	BOSTON SCIENTIFIC CORP		09/11/2023	GOLDMAN SACHS & CO.	306,007	360,000		2,703	2.A FE
126408-HD-8	CSX CORP		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	307,098	320,000		3,931	2.A FE
14040H-CT-0	CAPITAL ONE FINANCIAL CORP		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	292,800	320,000		5,760	2.A FE
15189Y-AH-9	CENTERPOINT ENERGY RESOURCES CORP		09/14/2023	Various	216,904	220,000		471	1.G FE
17136M-AC-6	CHURCH & DWIGHT CO INC		09/11/2023	JANE STREET EXECUTION SERVICES LLC	307,266	300,000		5,507	2.A FE
172967-LS-8	CITIGROUP INC		09/11/2023	GOLDMAN SACHS & CO.	220,154	240,000		3,191	1.G FE
172967-NX-5	CITIGROUP INC		09/11/2023	GOLDMAN SACHS & CO.	218,541	220,000		5,622	1.G FE
198280-AF-6	COLUMBIA PIPELINE GROUP INC		09/11/2023	JANE STREET EXECUTION SERVICES LLC	389,676	400,000		5,100	2.A FE
20030N-DM-0	COMCAST CORP		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	303,970	380,000		1,194	1.G FE
25243Y-BB-4	DIAGEO CAPITAL PLC		09/14/2023	CITADEL SECURITIES INSTITUTIONAL LL	296,103	345,000		3,278	1.G FE
256677-AP-0	DOLLAR GENERAL CORP		09/11/2023	MORGAN STANLEY & CO. LLC	306,774	320,000		4,651	2.B FE
263534-CQ-0	EIDP INC		09/11/2023	Millennium Advisors	313,059	320,000		4,720	1.G FE
29379V-BH-5	ENTERPRISE PRODUCTS OPERATING LLC		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	307,421	320,000		921	1.G FE
294429-AT-2	EQUIFAX INC		09/11/2023	BOFA SECURITIES, INC	264,282	340,000		3,951	2.B FE
30040W-AP-3	EVERSOURCE ENERGY		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	287,443	340,000		383	2.A FE
316773-DG-2	FIFTH THIRD BANCORP		09/11/2023	BARCLAYS CAPITAL INC	297,014	320,000		1,909	2.A FE
34529N-AD-2	FORDL 2023-B A3 - ABS		09/14/2023	BARCLAYS CAPITAL INC	299,954	300,000		0	1.A FE
34535A-AE-0	FORDO 2022-C A4 - ABS		09/12/2023	WELLS FARGO SECURITIES, LLC	392,250	400,000		1,479	1.A FE
362541-AF-1	GMALT 2023-1 B - ABS		09/11/2023	J.P. MORGAN SECURITIES LLC	271,638	275,000		968	1.C FE
362583-AD-8	GMCAR 2023-2 A3 - ABS		09/12/2023	BOFA SECURITIES, INC	392,000	400,000		1,391	1.A FE
373334-KL-4	GEORGIA POWER CO		09/11/2023	TRUIST SECURITIES, INC.	308,754	360,000		4,717	2.A FE
375558-BF-9	GILEAD SCIENCES INC		09/11/2023	MORGAN STANLEY & CO. LLC	307,242	320,000		389	2.A FE
380146-AC-4	GMCAR 2022-1 A3 - ABS		09/15/2023	BOFA SECURITIES, INC	381,265	396,345		42	1.A FE
38141G-YB-4	GOLDMAN SACHS GROUP INC		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	287,978	360,000		3,687	1.F FE
38141G-ZR-8	GOLDMAN SACHS GROUP INC		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	483,938	520,000		9,295	1.F FE
404280-CL-1	HSBC HOLDINGS PLC		09/14/2023	SG AMERICAS SECURITIES, LLC	273,667	320,000		3,149	1.G FE
437076-CF-7	HOME DEPOT INC		09/14/2023	DEUTSCHE BANK SECURITIES, INC.	290,606	375,000		43	1.F FE
437927-AD-8	HAROT 2023-2 A4 - ABS		09/13/2023	U.S. Bank	396,578	400,000		0	1.A FE
43815P-AD-1	HAROT 2022-2 A4 - ABS		09/13/2023	Various	316,057	328,000		925	1.A FE
446150-AS-3	HUNTINGTON BANCSHARES INC		09/11/2023	CITIGROUP GLOBAL MARKETS INC.	307,857	380,000		1,050	2.A FE
448977-AD-0	HART 2022-A A3 - ABS		09/15/2023	WELLS FARGO SECURITIES, LLC	385,969	400,000		99	1.A FE
44934K-AD-6	HART 2021-B A4 - ABS		09/13/2023	BOFA SECURITIES, INC	393,706	425,000		0	1.A FE
44935F-AD-6	HART 2021-C A3 - ABS		09/15/2023	BARCLAYS CAPITAL INC.	371,914	385,590		32	1.A FE
456873-AD-0	TRANE TECHNOLOGIES FINANCING LTD		09/11/2023	MIZUHO SECURITIES USA INC.	296,803	320,000		5,810	2.A FE
45866F-AT-1	INTERCONTINENTAL EXCHANGE INC		09/11/2023	CITIGROUP GLOBAL MARKETS INC.	309,622	320,000		3,569	1.G FE
46647P-BJ-4	JPMORGAN CHASE & CO		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	450,259	480,000		10,124	1.E FE
46647P-BK-1	JPMORGAN CHASE & CO		09/11/2023	BOFA SECURITIES, INC	225,535	240,000		1,958	1.E FE
47787C-AC-7	JDOT 2023-C A3 - ABS		09/12/2023	RBC CAPITAL MARKETS, LLC	399,973	400,000		0	1.A FE
49446R-BA-6	KIMCO REALTY OP LLC		09/11/2023	TRUIST SECURITIES, INC.	309,118	340,000		1,825	2.A FE
50077L-BC-9	KRAFT HEINZ FOODS CO		09/14/2023	BOFA SECURITIES, INC.	233,179	245,000		3,244	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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571748-BU-5	MARSH & MCLENNAN COMPANIES INC		09/06/2023	BOFA SECURITIES, INC	249,043	250,000	0	1.G FE	
571903-BN-2	MARRIOTT INTERNATIONAL INC		09/13/2023	BOFA SECURITIES, INC	223,727	225,000	0	2.B FE	
573874-AP-9	MARVEL TECHNOLOGY INC		09/11/2023	J.P. MORGAN SECURITIES LLC	34,898	35,000	0	2.C FE	
58013M-FB-5	MCDONALD'S CORP		09/11/2023	JANE STREET EXECUTION SERVICES LLC	303,242	320,000	373	2.A FE	
581557-BQ-7	MCKESSON CORP		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	307,724	340,000	850	2.A FE	
58772W-AC-7	MBART 2021-1 A3 - ABS		09/15/2023	BOFA SECURITIES, INC	402,327	417,223	21	1.A FE	
615369-AW-5	MOODY'S CORP		09/11/2023	MORGAN STANLEY & CO. LLC	301,587	380,000	507	2.A FE	
617446-8P-7	MORGAN STANLEY		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	457,434	520,000	8,475	1.E FE	
61747Y-EV-3	MORGAN STANLEY		09/11/2023	PERSHING LLC	305,796	300,000	7,608	1.E FE	
65479Q-AC-1	NAROT 2022-A A3 - ABS		09/15/2023	BOFA SECURITIES, INC	384,500	400,000	83	1.A FE	
664675-AL-9	NORTHEASTERN UNIVERSITY		09/13/2023	J.P. MORGAN SECURITIES LLC	682,689	700,000	1,255	1.E FE	
718172-CX-5	PHILIP MORRIS INTERNATIONAL INC		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	299,133	300,000	5,558	1.F FE	
74251V-AS-1	PRINCIPAL FINANCIAL GROUP INC		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	306,854	380,000	1,974	1.G FE	
75884R-BA-0	REGENCY CENTERS LP		09/11/2023	GOLDMAN SACHS & CO.	302,076	340,000	3,075	2.A FE	
760759-AS-9	REPUBLIC SERVICES INC		09/11/2023	GOLDMAN SACHS & CO.	296,576	320,000	3,540	2.A FE	
78081B-AN-3	ROYALTY PHARMA PLC		09/11/2023	US BANCORP INVESTMENTS INC	306,004	400,000	263	2.C FE	
784710-AC-9	SSM HEALTH CARE CORP		09/14/2023	Citigroup	394,888	400,000	5,818	1.E FE	
785592-AU-0	SABINE PASS LIQUEFACTION LLC		09/11/2023	DEUTSCHE BANK SECURITIES, INC	301,613	320,000	6,645	2.A FE	
808513-CG-8	CHARLES SCHWAB CORP		09/14/2023	BOFA SECURITIES, INC	235,254	235,000	920	1.F FE	
81762P-AE-2	SERVICENOW INC		09/11/2023	GOLDMAN SACHS & CO.	311,256	400,000	187	1.G FE	
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO		09/11/2023	Millennium Advisors	308,867	320,000	1,381	1.G FE	
855244-AZ-2	STARBUCKS CORP		09/11/2023	JANE STREET EXECUTION SERVICES LLC	301,795	360,000	3,009	2.A FE	
87264A-DC-6	T-MOBILE USA INC		09/11/2023	CITIGROUP GLOBAL MARKETS INC	169,754	170,000	0	2.B FE	
883556-CV-2	THERMO FISHER SCIENTIFIC INC		09/11/2023	BOFA SECURITIES, INC	297,651	300,000	1,362	1.G FE	
89236T-KU-8	TOYOTA MOTOR CREDIT CORP		09/11/2023	CITIGROUP GLOBAL MARKETS INC	308,000	320,000	4,651	1.E FE	
893574-AH-6	TRANSCONTINENTAL GAS PIPE LINE COMPANY L		09/11/2023	PERSHING LLC	333,430	320,000	2,931	2.A FE	
902133-AZ-0	TYCO ELECTRONICS GROUP SA	C	09/11/2023	Sumridge Partners	313,859	320,000	1,200	1.G FE	
92343V-GN-8	VERIZON COMMUNICATIONS INC		09/11/2023	JANE STREET EXECUTION SERVICES LLC	234,459	300,000	3,493	2.A FE	
92348K-BZ-5	VZMT 2023-5 A1A - RMBS		09/12/2023	CITIGROUP GLOBAL MARKETS INC	399,992	400,000	0	1.A FE	
927804-FU-3	VIRGINIA ELECTRIC AND POWER CO		09/11/2023	DEUTSCHE BANK SECURITIES, INC	303,878	320,000	1,624	1.F FE	
92867U-AD-4	VWALT 2023-A A3 - ABS		09/12/2023	BARCLAYS CAPITAL INC	399,940	400,000	0	1.A FE	
92868K-AD-5	VALET 2021-1 A4 - ABS		09/12/2023	U.S. Bank	393,075	425,000	357	1.A FE	
95000U-2L-6	WELLS FARGO & CO		09/11/2023	PERSHING LLC	333,594	360,000	7,120	1.E FE	
95000U-2S-1	WELLS FARGO & CO		09/11/2023	GOLDMAN SACHS & CO	336,494	380,000	2,551	1.E FE	
95040Q-AM-6	WELLTOWER OP LLC		09/11/2023	CITADEL SECURITIES INSTITUTIONAL LL	309,848	380,000	3,015	2.A FE	
98389B-BA-7	XCEL ENERGY INC		09/11/2023	JANE STREET EXECUTION SERVICES LLC	310,470	320,000	1,938	2.A FE	
98978V-AV-5	ZOETIS INC		09/14/2023	JANE STREET EXECUTION SERVICES LLC	234,062	230,000	4,365	2.B FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						31,326,712	33,870,522	239,915	XXX
2509999997. Total - Bonds - Part 3						61,689,790	68,105,522	356,538	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						61,689,790	68,105,522	356,538	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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5989999999. Total - Common Stocks					0	XXX	0	XXX	
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX	
6009999999 - Totals					61,689,790	XXX		356,538	XXX

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
745291-DF- 8	PUERTO RICO PUB FIN CORP .....	.....	06/01/2023	Call @ 100.00	50,000	50,000	60,161	51,037	0	0	0	0	0	0	51,037	0	(1,037)	(1,037)	1,281	06/01/2024	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues					50,000	50,000	60,161	51,037	0	0	0	0	0	0	51,037	0	(1,037)	(1,037)	1,281	XXX	XXX
2509999997. Total - Bonds - Part 4					50,000	50,000	60,161	51,037	0	0	0	0	0	0	51,037	0	(1,037)	(1,037)	1,281	XXX	XXX
2509999998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds					50,000	50,000	60,161	51,037	0	0	0	0	0	0	51,037	0	(1,037)	(1,037)	1,281	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
.....
.....
.....
.....
.....
6009999999 - Totals					50,000	XXX	60,161	51,037	0	0	0	0	0	0	51,037	0	(1,037)	(1,037)	1,281	XXX	XXX

E05

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BNY Mellon	0.000		0	0	0	11,250	11,250	XXX
St. Louis Federal Reserve	0.000		0	0	0	22,380	22,380	XXX
US Bank	0.000		0	0	0	16,763	16,763	XXX
Wells Fargo	0.000		0	0	0	6,900	6,900	XXX
0199998. Deposits in ... 0	XXX	XXX	0	0	0	3,950	3,950	XXX
depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories								
0199999. Totals - Open Depositories	XXX	XXX	0	0	0	61,243	61,243	XXX
0299998. Deposits in ... 0	XXX	XXX	0	0	0	0	0	XXX
depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories								
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	61,243	61,243	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....
.....
.....
.....
.....
0599999. Total - Cash	XXX	XXX	0	0	0	61,243	61,243	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PIE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter