



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-8238 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Suzanne Lynn Wells (Name), 419-586-5181-7137 (Area Code) (Telephone Number), suzanne.wells@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President William West Montgomery

Treasurer Suzanne Lynn Wells

Secretary Scott William Montgomery

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Theodore Joseph Wissman, Sr. VP - COO

Trisha Michelle Harlamert, VP - Underwriting

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State of Ohio

County of Mercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery  
Chairman, President, CEO and General Manager

Scott William Montgomery  
Secretary

Suzanne Lynn Wells  
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of October 2023

a. Is this an original filing? ..... Yes [ X ] No [ ]

b. If no,

1. State the amendment number.....

2. Date filed .....

3. Number of pages attached.....

Kristi Huelsman  
Executive Assistant  
April 5, 2026

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	66,991,851		66,991,851	70,811,140
2. Stocks:				
2.1 Preferred stocks .....	539,347		539,347	542,514
2.2 Common stocks .....	8,900,578		8,900,578	8,684,862
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	943,396		943,396	956,540
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... (4,485,275) ), cash equivalents (\$ ..... 2,057,651 ) and short-term investments (\$ ..... 246,518 ) .....	(2,181,106)		(2,181,106)	3,231,375
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	310,000		310,000	310,000
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	75,504,066		75,504,066	84,536,431
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	540,132		540,132	510,006
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,756,884		3,756,884	4,399,099
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	14,120,228		14,120,228	12,366,145
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	7,140,461		7,140,461	4,922,555
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....	777,408		777,408	396,129
18.2 Net deferred tax asset .....	784,883		784,883	692,028
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	207,527		207,527	212,921
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	103,189	103,189		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	5,179,726		5,179,726	1,365,164
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	814,527	582,217	232,310	224,874
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	108,956,734	685,406	108,271,328	109,653,055
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	108,956,734	685,406	108,271,328	109,653,055
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations .....	232,310		232,310	224,874
2502. Prepaid expenses .....	582,217	582,217		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	814,527	582,217	232,310	224,874

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 8,695,992 ) .....	14,926,720	14,180,851
2. Reinsurance payable on paid losses and loss adjustment expenses .....	3,023,566	2,533,157
3. Loss adjustment expenses .....	2,574,792	2,574,828
4. Commissions payable, contingent commissions and other similar charges .....	612,834	812,870
5. Other expenses (excluding taxes, licenses and fees) .....	191,086	202,517
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	502,830	512,305
7.1 Current federal and foreign income taxes (including \$ ..... 0 on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ ..... 1,183 .....	1,183	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 63,378,544 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	31,875,892	28,976,204
10. Advance premium .....	1,397,490	1,121,019
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	8,683,455	8,051,827
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	73,194	59,464
15. Remittances and items not allocated .....	101,773	107,239
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	(46,767)	5,363
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	63,918,048	59,137,645
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	63,918,048	59,137,645
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	44,353,280	50,515,410
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	44,353,280	50,515,410
38. Totals (Page 2, Line 28, Col. 3)	108,271,328	109,653,055
DETAILS OF WRITE-INS		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ ..... 98,049,014 ) .....	90,265,720	78,347,371	106,734,187
1.2 Assumed (written \$ ..... 46,798,522 ) .....	43,913,237	40,553,392	54,640,013
1.3 Ceded (written \$ ..... 99,588,586 ) .....	91,819,695	79,586,266	108,416,470
1.4 Net (written \$ ..... 45,258,950 ) .....	42,359,262	39,314,497	52,957,730
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ..... 32,823,971 ):			
2.1 Direct .....	73,976,480	46,926,588	62,028,238
2.2 Assumed .....	33,902,998	24,677,435	32,511,241
2.3 Ceded .....	74,524,140	47,636,492	62,872,562
2.4 Net .....	33,355,338	23,967,531	31,666,917
3. Loss adjustment expenses incurred .....	3,405,239	3,108,678	4,274,711
4. Other underwriting expenses incurred .....	14,794,882	13,566,408	18,018,564
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	51,555,459	40,642,616	53,960,193
7. Net income of protected cells .....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) .....	(9,196,197)	(1,328,120)	(1,002,463)
INVESTMENT INCOME			
9. Net investment income earned .....	1,576,545	1,258,779	1,777,810
10. Net realized capital gains (losses) less capital gains tax of \$ ..... 38,741 .....	127,702	123,768	160,874
11. Net investment gain (loss) (Lines 9 + 10) .....	1,704,247	1,382,546	1,938,684
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... 20,718 amount charged off \$ ..... 67,248 ) .....	(46,530)	(37,883)	(50,462)
13. Finance and service charges not included in premiums .....	234,954	240,159	318,859
14. Aggregate write-ins for miscellaneous income .....	(4,763)	947	(2,456)
15. Total other income (Lines 12 through 14) .....	183,661	203,223	265,940
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	(7,308,289)	257,649	1,202,162
17. Dividends to policyholders .....		14,117	21,814
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	(7,308,289)	243,532	1,180,348
19. Federal and foreign income taxes incurred .....	(823,013)	(74,040)	47,706
20. Net income (Line 18 minus Line 19)(to Line 22) .....	(6,485,276)	317,572	1,132,642
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year .....	50,515,410	50,752,788	50,752,788
22. Net income (from Line 20) .....	(6,485,276)	317,572	1,132,642
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 65,069 .....	244,783	(1,793,787)	(1,187,570)
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	157,924	(141,601)	(88,107)
27. Change in nonadmitted assets .....	(79,561)	(98,219)	(94,342)
28. Change in provision for reinsurance .....			
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....			
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(6,162,130)	(1,716,035)	(237,377)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	44,353,280	49,036,753	50,515,410
DETAILS OF WRITE-INS			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over .....	(10,551)	(6,955)	(13,391)
1402. Miscellaneous Income .....	5,788	7,902	10,934
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(4,763)	947	(2,456)
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	45,055,181	41,556,428	54,861,234
2. Net investment income .....	1,901,730	1,679,921	2,391,933
3. Miscellaneous income .....	183,661	203,223	265,940
4. Total (Lines 1 to 3) .....	47,140,572	43,439,571	57,519,108
5. Benefit and loss related payments .....	34,336,966	24,318,763	31,566,242
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	18,327,170	16,780,845	22,033,796
8. Dividends paid to policyholders .....		14,117	21,814
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(402,993)	524,000	274,403
10. Total (Lines 5 through 9) .....	52,261,143	41,637,726	53,896,254
11. Net cash from operations (Line 4 minus Line 10) .....	(5,120,571)	1,801,845	3,622,854
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	9,474,961	10,548,088	13,949,361
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	26,592	10,129	7,514
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	9,501,553	10,558,217	13,956,875
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	5,722,414	12,208,401	15,238,354
13.2 Stocks .....		52,358	52,358
13.3 Mortgage loans .....			
13.4 Real estate .....	38,272	276,733	335,613
13.5 Other invested assets .....			310,000
13.6 Miscellaneous applications .....		288,938	92,078
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	5,760,686	12,826,430	16,028,403
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	3,740,867	(2,268,213)	(2,071,528)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....	1,183	501,526	
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(4,033,960)	(3,401,878)	(2,093,573)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(4,032,777)	(2,900,352)	(2,093,573)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(5,412,481)	(3,366,720)	(542,247)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	3,231,375	3,773,621	3,773,621
19.2 End of period (Line 18 plus Line 19.1) .....	(2,181,106)	406,902	3,231,375

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP	F/S Page	F/S Line	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (6,485,276)	\$ 1,132,642
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (6,485,276)	\$ 1,132,642
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 44,353,280	\$ 50,515,410
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 44,353,280	\$ 50,515,410

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

C. Accounting Policy

No Significant Changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2023 is \$15,263,654 with approximately 89% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

NOTES TO FINANCIAL STATEMENTS

- (2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.
- (3) Securities held with a recognized other-than-temporary impairment in the current period, where the present value of cash flows expected are less than the amortized cost:

None to Report.
- (4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months\$ 94,334

2. 12 Months or Longer\$ 2,966,046

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$ 1,765,987

2. 12 Months or Longer\$13,469,429
- (5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.
- H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.
- J. Real Estate

No Significant Changes.
- K. Low Income Housing tax Credits (LIHTC)

None to Report.
- L. Restricted Assets

No Significant Changes.
- N. Offsetting and Netting of Assets and Liabilities

None to Report.
- O. 5GI Securities

None to Report.
- P. Short Sales

None to Report.
- Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.
- R. Reporting Entity's Share of Cash Pool by Asset Type

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of September 30 are as follows:

	9/30/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 2,082,479	\$ 69,662	\$ 2,152,141	\$ 1,935,910	\$ 69,662	\$ 2,005,572	\$ 146,569	\$ -	\$ 146,569
(b) Statutory Valuation Allowance Adjustment	\$ -		\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,082,479	\$ 69,662	\$ 2,152,141	\$ 1,935,910	\$ 69,662	\$ 2,005,572	\$ 146,569	\$ -	\$ 146,569
(d) Deferred Tax Assets Nonadmitted	\$ -		\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,082,479	\$ 69,662	\$ 2,152,141	\$ 1,935,910	\$ 69,662	\$ 2,005,572	\$ 146,569	\$ -	\$ 146,569
(f) Deferred Tax Liabilities	\$ 247,183	\$ 1,120,075	\$ 1,367,258	\$ 258,538	\$ 1,055,006	\$ 1,313,544	\$ (11,355)	\$ 65,069	\$ 53,714
(g) Net Admitted Deferred Tax Asset/ (Net Deferred Tax Liability) (1e - 1f)	\$ 1,835,296	\$(1,050,413)	\$ 784,883	\$ 1,677,372	\$(985,344)	\$ 692,028	\$ 157,924	\$(65,069)	\$ 92,855

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax

- (a) Federal
- (b) Foreign
- (c) Subtotal
- (d) Federal income tax on net capital gains
- (e) Utilization of capital loss carry-forwards
- (f) Other
- (g) Federal and foreign income taxes incurred

(1) 9/30/2023	(2) 12/31/2022	(3) (Col. 1 - 2) Change
\$ (823,013)	\$ 87,061	\$ (910,074)
\$ (823,013)	\$ 87,061	\$ (910,074)
\$ 38,741	\$ 40,810	\$ (2,069)
\$ (784,272)	\$ 127,871	\$ (912,143)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards



NOTES TO FINANCIAL STATEMENTS

1. At September 30, 2023, the Company had net operating loss carryforwards expiring through the year 2043 of \$1,324,859.
2. The following income tax expense for 2023 and 2022 is available for recoupment in the event of future net losses:
- |      |           |
|------|-----------|
| Year | Amount    |
| 2023 | \$0       |
| 2022 | \$121,007 |
3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.
- F. The Company does not consolidate its federal income tax return with any other entity.
- G. The Company does not have any federal or foreign income tax loss contingencies.

- H. Repatriation Transition Tax (RTT)  
Not Applicable.
- I. Alternative Minimum Tax (AMT) Credit  
Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

- A. The Company has no debt or borrowings to report.
- B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$43,283,902 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 87,722	\$ 87,722	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 56,778	\$ 56,778	
(e) Aggregate Total (a+b+c+d)	\$ 144,500	\$ 144,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 43,283,902	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	
(b) Membership Stock - Class B	\$ 85,019	\$ 85,019	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 59,481	\$ 59,481	
(e) Aggregate Total (a+b+c+d)	\$ 144,500	\$ 144,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 54,414,006	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption		Eligible for Redemption				
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 87,722	\$ 87,722				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB  
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 3,008,572	\$ 3,492,097	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 3,008,572	\$ 3,492,097	
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 765,447	\$ 845,161	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 3,008,572	\$ 3,492,097	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 3,008,572	\$ 3,492,097	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 765,447	\$ 845,161	\$ -

(4) Borrowing from FHLB  
a. Amount as of Reporting Date

	Total 2+3	General Account	Protected Cell Account	Reserves Established
1. Current Year				
(a) Debt	\$ 600,000	\$ 600,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 600,000	\$ 600,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 600,000	\$ 600,000	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 600,000	\$ 600,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

NOTES TO FINANCIAL STATEMENTS

A. Defined Benefit Plan

None to Report.

B. None to Report.

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

No Significant Changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain/Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Admin

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial & Misc	\$ 27,805				\$ 27,805
Bonds - Industrial & Misc		\$ 674,721			\$ 674,721
Common Stock - Industrial & Misc	\$ 8,755,622	\$ 144,500	\$ 456		\$ 8,900,578
Total assets at fair value/NAV	\$ 8,783,427	\$ 819,221	\$ 456	\$ -	\$ 9,603,104

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 1,223				\$ (767)					\$ 456
Total Assets	\$ 1,223	\$ -	\$ -	\$ -	\$ (767)	\$ -	\$ -	\$ -	\$ -	\$ 456

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management’s best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

NOTES TO FINANCIAL STATEMENTS

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 58,898,962	\$ 66,991,851		\$ 58,460,966	\$ 437,995		
Preferred Stock	\$ 479,685	\$ 539,347	\$ 27,805	\$ 451,880			
Common Stock	\$ 8,900,578	\$ 8,900,578	\$ 8,755,622	\$ 144,500	\$ 456		
Cash Equivalents	\$ 2,308,852	\$ 2,304,169	\$ 2,057,651	\$ 251,201			
Total	\$ 70,588,076	\$ 78,735,945	\$ 10,841,079	\$ 59,308,547	\$ 438,451		

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through November 6, 2023.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0035	34-4312510	The National Mutual Insurance Company	\$ 32,456,565

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0035	34-4312510	The National Mutual Insurance Company	\$ 32,456,565
	AA-1340125	Hannover Reuck Se	\$ 1,932,919
	13-5616275	Transatlantic Reins Co	\$ 1,604,424
Total			\$ 35,993,908

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2023, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 31,875,892	\$ 4,622,004	\$ 62,132,246	\$ 8,710,870	\$(30,256,354)	\$ (4,088,866)
b. All Other	\$ 110,732	\$ 19,706	\$ 1,246,299	\$ 388,783	\$ (1,135,567)	\$ (369,077)
c. Total	\$ 31,986,624	\$ 4,641,710	\$ 63,378,545	\$ 9,099,653	\$(31,391,921)	\$ (4,457,943)
d. Direct Unearned Premium Reserve						\$ 63,267,813

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 1,298,001	\$ 619,032	\$ 1,298,001	\$ 619,032
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ (6,198)		\$ (6,198)
d. TOTAL	\$ 1,298,001	\$ 612,834	\$ 1,298,001	\$ 612,834

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report.

NOTES TO FINANCIAL STATEMENTS

- E.   Commutation of Reinsurance Reflected in Income and Expenses.  
  
None to Report.
- F.   Retroactive Reinsurance  
  
None to Report.
- G.   Reinsurance Accounted for as a Deposit  
  
None to Report.
- H.   Disclosures for the Transfer of Property and Casualty Run-off Agreements  
  
None to Report.
- I.   Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
  
None to Report.
- J.   Reinsurance Agreements Qualifying for Reinsurer Aggregation  
  
None to Report.
- K.   Reinsurance Credit  
  
None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- (A) Net reserves for losses and loss adjustment expenses as of December 31, 2022 were \$16,756,000. As of September 30, 2023, \$9,461,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$7,792,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$498,000 unfavorable development on prior-year losses since year-end.
- (B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

- National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.
- The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2023, the Company recorded a \$1,962,000 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report

NOTES TO FINANCIAL STATEMENTS

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NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/28/2021
- 6.4

By what department or departments?  
Ohio .....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information:  
.....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:  
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....310,000
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.  
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....
- 7.1

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc .....	U.....
Zazove & Associates, LLC .....	U.....
William Montgomery .....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc .....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....
104751 .....	Zazove & Associates, LLC .....	FCPMTJRV5SD8DX0SXH56 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.  
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

0.000 %
- 5.2

A&H cost containment percent .....

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses .....

0.000 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	N					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	N					
8. Delaware .....	DE	N					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	N					
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	N			77	5,000	
15. Indiana .....	IN	L	32,597,281	26,965,483	18,587,280	14,678,559	13,282,895
16. Iowa .....	IA	L	1,573,649	6,439,960	4,399,559	7,496,258	2,083,733
17. Kansas .....	KS	N					
18. Kentucky .....	KY	L	4,637,836	4,078,825	5,745,889	4,169,296	1,555,632
19. Louisiana .....	LA	N					
20. Maine .....	ME	N					
21. Maryland .....	MD	N					
22. Massachusetts .....	MA	N					
23. Michigan .....	MI	N		7,304	13,948	17,000	18,959
24. Minnesota .....	MN	N					
25. Mississippi .....	MS	N					
26. Missouri .....	MO	N					
27. Montana .....	MT	N					
28. Nebraska .....	NE	N					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	N					
31. New Jersey .....	NJ	N					
32. New Mexico .....	NM	N					
33. New York .....	NY	N					
34. North Carolina .....	NC	N					
35. North Dakota .....	ND	N					
36. Ohio .....	OH	L	33,953,919	27,810,391	23,727,492	12,473,270	10,422,656
37. Oklahoma .....	OK	N					
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	L		12,754	9,682	30,754	27,489
40. Rhode Island .....	RI	N					
41. South Carolina .....	SC	N					
42. South Dakota .....	SD	N					
43. Tennessee .....	TN	L	23,061,868	18,785,399	16,042,671	6,850,028	7,519,330
44. Texas .....	TX	N					
45. Utah .....	UT	N					
46. Vermont .....	VT	N					
47. Virginia .....	VA	N					
48. Washington .....	WA	N					
49. West Virginia .....	WV	L	2,224,461	1,498,669	459,551	536,565	584,198
50. Wisconsin .....	WI	N					
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT .....	XXX						
59. Totals	XXX	98,049,014	85,578,726	68,982,500	46,227,683	35,501,198	29,868,289
DETAILS OF WRITE-INS							
58001. ....	XXX						
58002. ....	XXX						
58003. ....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page .....	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

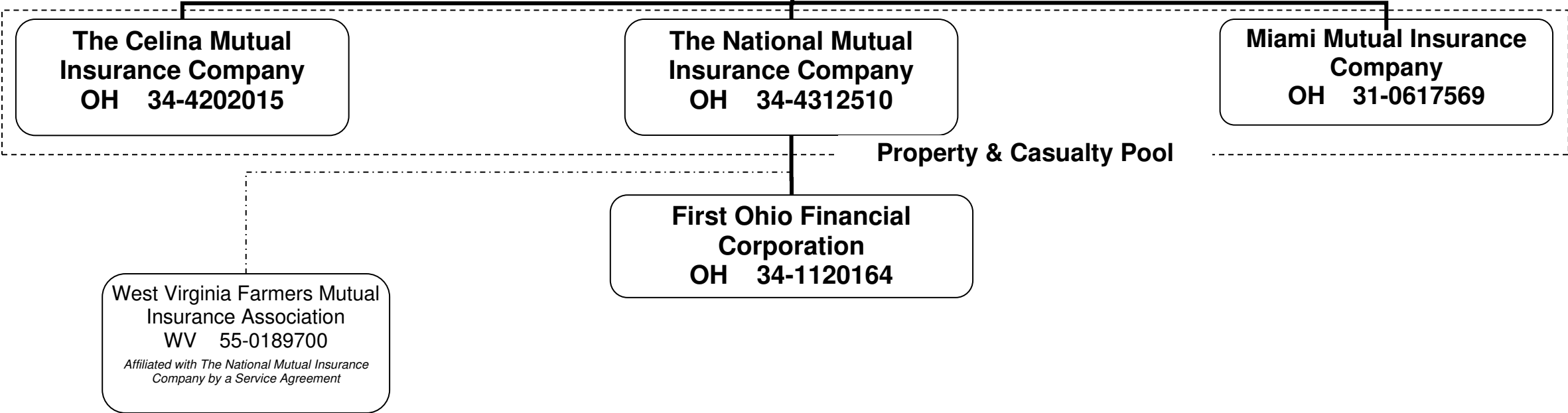
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state... ..

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group  
Part 1 – Organization Chart



**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

[illegible]

# NONE

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire .....	2,844,262	2,552,375	89.7	28.3
2.1	Allied Lines .....	3,097,654	3,253,231	105.0	43.8
2.2	Multiple peril crop .....				
2.3	Federal flood .....				
2.4	Private crop .....				
2.5	Private flood .....				
3.	Farmowners multiple peril .....	17,596,340	21,162,378	120.3	60.2
4.	Homeowners multiple peril .....	9,546,107	10,878,431	114.0	87.0
5.1	Commercial multiple peril (non-liability portion) .....	11,981,784	10,206,806	85.2	68.2
5.2	Commercial multiple peril (liability portion) .....	6,452,152	1,673,469	25.9	41.1
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	2,332,393	1,021,701	43.8	22.0
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....	426,064			
13.1	Comprehensive (hospital and medical) individual .....				
13.2	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1	Vision only .....				
15.2	Dental only .....				
15.3	Disability income .....				
15.4	Medicare supplement .....				
15.5	Medicaid Title XIX .....				
15.6	Medicare Title XVIII .....				
15.7	Long-term care .....				
15.8	Federal employees health benefits plan .....				
15.9	Other health .....				
16.	Workers' compensation .....	2,608,298	426,796	16.4	37.0
17.1	Other liability - occurrence .....	3,544,838	486,676	13.7	39.5
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....	276,433	(22,838)	(8.3)	5.8
18.2	Products liability - claims-made .....				
19.1	Private passenger auto no-fault (personal injury protection) .....	52,273	67,150	128.5	182.6
19.2	Other private passenger auto liability .....	8,417,421	6,169,711	73.3	68.8
19.3	Commercial auto no-fault (personal injury protection) .....	15,642	6,453	41.3	10.4
19.4	Other commercial auto liability .....	7,708,666	3,679,970	47.7	51.1
21.1	Private passenger auto physical damage .....	8,891,154	6,443,736	72.5	66.0
21.2	Commercial auto physical damage .....	4,444,087	5,970,435	134.3	81.3
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....	30,152			
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	90,265,720	73,976,480	82.0	59.9
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	953,551	2,954,392	2,427,723
2.1	Allied Lines .....	1,031,905	3,247,576	2,670,187
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....	5,990,608	18,733,983	16,914,927
4.	Homeowners multiple peril .....	4,171,531	10,724,726	8,699,419
5.1	Commercial multiple peril (non-liability portion) .....	4,714,482	13,335,257	10,725,893
5.2	Commercial multiple peril (liability portion) .....	2,182,517	7,010,746	6,198,835
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	760,797	2,548,901	2,291,297
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....	148,036	443,105	377,398
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....	801,441	2,603,353	2,937,301
17.1	Other liability - occurrence .....	1,169,518	3,767,223	3,340,682
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....	118,211	292,225	269,602
18.2	Products liability - claims-made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....	18,168	58,408	50,579
19.2	Other private passenger auto liability .....	3,016,171	8,711,551	8,394,691
19.3	Commercial auto no-fault (personal injury protection) .....	6,716	19,459	17,922
19.4	Other commercial auto liability .....	2,740,626	8,758,344	7,569,688
21.1	Private passenger auto physical damage .....	3,478,655	9,763,104	8,369,866
21.2	Commercial auto physical damage .....	1,665,779	5,044,451	4,292,866
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....	6,691	32,210	29,849
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	32,975,403	98,049,014	85,578,726
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2020 + Prior .....	1,768	918	2,687	914	2	915	989	1	444	1,433	134	(472)	(338)											
2. 2021 .....	1,958	1,910	3,868	1,244	23	1,266	1,086	52	1,012	2,150	371	(823)	(452)											
3. Subtotals 2021 + Prior .....	3,727	2,828	6,555	2,157	25	2,182	2,074	53	1,456	3,583	505	(1,294)	(790)											
4. 2022 .....	4,807	5,394	10,201	6,010	1,270	7,280	1,814	309	2,085	4,208	3,017	(1,729)	1,287											
5. Subtotals 2022 + Prior .....	8,534	8,222	16,756	8,167	1,295	9,461	3,888	363	3,541	7,792	3,521	(3,024)	498											
6. 2023 .....	XXX	XXX	XXX	XXX	26,553	26,553	XXX	4,358	5,352	9,710	XXX	XXX	XXX											
7. Totals .....	8,534	8,222	16,756	8,167	27,848	36,015	3,888	4,720	8,893	17,502	3,521	(3,024)	498											
8. Prior Year-End Surplus As Regards Policyholders	50,515											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 41.3	2. (36.8)	3. 3.0										
													Col. 13, Line 7 As a % of Col. 1 Line 8		4. 1.0									

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

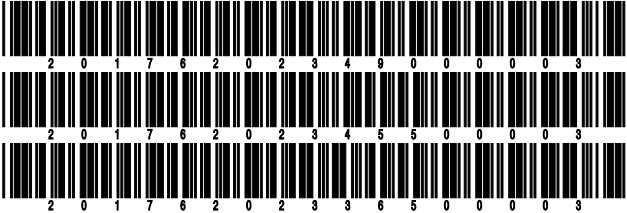
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

- 1. Not Applicable
- 2. Not Applicable
- 3. Not Applicable

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]



**NONE**

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	956,540	670,632
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	38,272	335,613
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....	(1,497)	
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	49,919	49,704
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	943,396	956,540
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)	943,396	956,540

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	310,000	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		310,000
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	310,000	310,000
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	310,000	310,000

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	80,038,516	80,598,279
2. Cost of bonds and stocks acquired .....	5,722,414	15,290,712
3. Accrual of discount .....	93,200	62,840
4. Unrealized valuation increase (decrease) .....	309,852	(1,503,253)
5. Total gain (loss) on disposals .....	141,348	194,170
6. Deduct consideration for bonds and stocks disposed of .....	9,474,961	13,949,361
7. Deduct amortization of premium .....	398,592	654,870
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	76,431,777	80,038,516
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	76,431,777	80,038,516

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	55,972,670	16,453	894,712	(208,375)	59,246,222	55,972,670	54,886,036	60,313,547
2. NAIC 2 (a) .....	10,313,521	819,713	410,239	101,890	9,680,345	10,313,521	10,824,885	9,058,928
3. NAIC 3 (a) .....	935,757	259,738	222,031	(9,319)	1,616,296	935,757	964,145	1,752,472
4. NAIC 4 (a) .....	623,117		61,119	1,312	531,326	623,117	563,310	441,051
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	67,845,065	1,095,904	1,588,101	(114,492)	71,074,189	67,845,065	67,238,376	71,565,998
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....	541,500			(2,153)	542,056	541,500	539,347	542,514
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	541,500			(2,153)	542,056	541,500	539,347	542,514
15. Total Bonds and Preferred Stock	68,386,565	1,095,904	1,588,101	(116,645)	71,616,245	68,386,565	67,777,723	72,108,512

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... 246,518 ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	246,518	xxx	248,651	5,666	522

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	255,314	473,174
2. Cost of short-term investments acquired .....	248,651	723,978
3. Accrual of discount .....	6,889	
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	26,592	7,514
6. Deduct consideration received on disposals .....	284,072	908,798
7. Deduct amortization of premium .....	6,856	40,555
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	246,518	255,314
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	246,518	255,314

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**



SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	7,157,311	7,562,378
2. Cost of cash equivalents acquired .....	9,042,988	7,156,342
3. Accrual of discount .....	5,430	969
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	14,147,860	7,562,378
7. Deduct amortization of premium .....	218	
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,057,651	7,157,311
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,057,651	7,157,311

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
007973-AD-2 .....	ADVANCED ENERGY INDUSTRIES INC. ....	.....	...09/08/2023 ....	CITIGROUP GLOBAL MARKETS .....	.....	.....115,563 .....	.....115,000 .....	.....	3.B Z .....
00971T-AM-3 .....	AKAMAI TECHNOLOGIES INC. ....	.....	...08/16/2023 ....	CITIGROUP GLOBAL MARKETS .....	.....	.....310,000 .....	.....310,000 .....	.....	2.B Z .....
09709U-V7-0 .....	BOFA FINANCE LLC .....	.....	...07/19/2023 ....	BANK AMERICA .....	.....	.....16,453 .....	.....15,000 .....	.....14 .....	1.E FE .....
252131-AL-1 .....	DEXCOM INC. ....	.....	...08/24/2023 ....	VARIOUS .....	.....	.....190,606 .....	.....190,000 .....	.....183 .....	2.C FE .....
29415F-AC-8 .....	ENVISTA HOLDINGS CORPORATION .....	.....	...09/27/2023 ....	VARIOUS .....	.....	.....141,609 .....	.....150,000 .....	.....273 .....	2.C FE .....
472145-AF-8 .....	JAZZ INVESTMENTS I LIMITED .....	C.....	...07/07/2023 ....	NOMURA SECURITIES DOMESTIC .....	.....	.....55,486 .....	.....55,000 .....	.....78 .....	3.C FE .....
65341B-AD-8 .....	NEXTERA ENERGY PARTNERS LP .....	.....	...07/25/2023 ....	BANK AMERICA .....	.....	.....32,142 .....	.....35,000 .....	.....	3.A .....
70202L-AB-8 .....	PARSONS CORPORATION .....	.....	...07/27/2023 ....	TRUIST SECURITIES, INC. ....	.....	.....5,673 .....	.....5,000 .....	.....6 .....	2.C FE .....
784730-AB-9 .....	SSR MINING INC. ....	.....	...07/25/2023 ....	VARIOUS .....	.....	.....149,381 .....	.....135,000 .....	.....1,059 .....	2.C .....
83417M-AD-6 .....	SOLAREDGE TECHNOLOGIES INC. ....	C.....	...07/27/2023 ....	BARCLAYS AMERICAN .....	.....	.....22,444 .....	.....20,000 .....	.....	2.C .....
86333M-AA-6 .....	STRIDE INC. ....	.....	...07/06/2023 ....	VARIOUS .....	.....	.....56,549 .....	.....60,000 .....	.....242 .....	3.B .....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,095,906	1,090,000	1,855	XXX
2509999997. Total - Bonds - Part 3						1,095,906	1,090,000	1,855	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,095,906	1,090,000	1,855	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
5989999997. Total - Common Stocks - Part 3							XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX		XXX
5999999999. Total - Preferred and Common Stocks							XXX		XXX
6009999999 - Totals						1,095,906	XXX	1,855	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179S-2P-1	G2SF MA4382 3.500 04/20/47		09/01/2023	PAY DOWN		882	882	882	882						882				21	04/20/2047	1.A
..36179S-LS-4	G2SF MA3937 3.500 09/20/46		09/01/2023	PAY DOWN		445	445	446	446		(1)		(1)		445				10	09/20/2046	1.A
..36179T-AK-1	G2SF MA4510 3.500 06/20/47		09/01/2023	PAY DOWN		661	661	664	664		(3)		(3)		661				15	06/20/2047	1.A
..36179T-G3-3	G2SF MA4718 3.000 09/20/47		09/01/2023	PAY DOWN		1,102	1,102	1,072	1,072		30		30		1,102				22	09/20/2047	1.A
..36179T-JY-2	G2SF MA4779 4.000 10/20/47		09/01/2023	PAY DOWN		768	768	788	788		(20)		(20)		768				21	10/20/2047	1.A
..36179T-NR-2	G2SF MA4900 3.500 12/20/47		09/01/2023	PAY DOWN		670	670	674	674		(4)		(4)		670				16	12/20/2047	1.A
..36179T-SF-3	G2SF MA5018 3.000 02/20/48		09/01/2023	PAY DOWN		634	634	620	620		15		15		634				12	02/20/2048	1.A
..36179T-V4-4	G2SF MA5135 3.000 04/20/48		09/01/2023	PAY DOWN		452	452	440	440		12		12		452				9	04/20/2048	1.A
..36179T-XU-4	G2SF MA5191 3.500 05/20/48		09/01/2023	PAY DOWN		390	390	390	390						390				9	05/20/2048	1.A
..3622A2-BN-1	GNJP 783645 3.500 07/15/27		09/01/2023	PAY DOWN		1,912	1,912	2,017	1,960		(48)		(48)		1,912				44	07/15/2027	1.A
..36296R-30-8	GNSF 699307 6.000 10/15/38		09/01/2023	PAY DOWN		22	22	22	22						22				1	10/15/2038	1.A
0109999999 Subtotal - Bonds - U.S. Governments						7,938	7,938	8,015	7,958		(19)		(19)		7,938				180	XXX	XXX
..741701-W8-5	PRINCE GEORGE'S COUNTY MARYLAND		09/01/2023	MATURITY		150,000	150,000	181,797	152,870		(2,870)		(2,870)		150,000				7,500	09/01/2023	1.A FE
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						150,000	150,000	181,797	152,870		(2,870)		(2,870)		150,000				7,500	XXX	XXX
..3128K2-C7-2	FGLMC A41894 5.000 01/01/36		09/01/2023	PAY DOWN		41	41	40	40		1		1		41				1	01/01/2036	1.A
..3128K5-WP-3	FGLMC A45154 6.000 05/01/35		09/01/2023	PAY DOWN		78	78	80	79		(1)		(1)		78				3	05/01/2035	1.A
..3128MF-KV-9	FGCI G16408 2.500 01/01/33		09/01/2023	PAY DOWN		1,686	1,686	1,649	1,657		28		28		1,686				28	01/01/2033	1.A
..3128MM-KR-3	FGCI G18303 4.500 03/01/24		09/01/2023	PAY DOWN		165	165	168	165						165				5	03/01/2024	1.A
..3128MM-XF-5	FGCI G18677 3.000 02/01/33		09/01/2023	PAY DOWN		1,185	1,185	1,185	1,185						1,185				23	02/01/2033	1.A
..31294N-S2-6	FGCI E04137 2.500 11/01/27		09/01/2023	PAY DOWN		2,866	2,866	2,997	2,914		(48)		(48)		2,866				48	11/01/2027	1.A
..31297F-JD-6	FGLMC A27460 6.000 10/01/34		09/01/2023	PAY DOWN		296	296	307	303		(7)		(7)		296				11	10/01/2034	1.A
..31307V-J2-3	FGCI J38381 3.000 01/01/33		09/01/2023	PAY DOWN		956	956	952	952		4		4		956				19	01/01/2033	1.A
..3132D6-A9-1	FNCL SB8132 2.000 12/01/36		09/01/2023	PAY DOWN		12,158	12,158	12,453	12,425		(266)		(266)		12,158				162	12/01/2036	1.A
..3132DN-TZ-6	FNCL SD1468 5.000 08/01/52		09/01/2023	PAY DOWN		8,041	8,041	7,725	7,729		311		311		8,041				239	08/01/2052	1.A
..3132DP-CU-0	FNCL SD1883 4.000 06/01/52		09/01/2023	PAY DOWN		2,605	2,605	2,495	2,495		110		110		2,605				69	06/01/2052	1.A
..3132DV-4V-4	FNCL SD8036 3.000 01/01/50		09/01/2023	PAY DOWN		812	812	821	821		(9)		(9)		812				16	01/01/2050	1.A
..3132DV-4W-2	FNCL SD8037 2.500 01/01/50		09/01/2023	PAY DOWN		1,032	1,032	1,018	1,018		14		14		1,032				17	01/01/2050	1.A
..3132DV-5K-7	FNCL SD8050 3.000 03/01/50		09/01/2023	PAY DOWN		301	301	308	308		(7)		(7)		301				6	03/01/2050	1.A
..3132DW-CK-7	FNCL SD8174 3.000 10/01/51		09/01/2023	PAY DOWN		5,794	5,794	6,018	6,012		(218)		(218)		5,794				116	10/01/2051	1.A
..3132DW-CP-6	FNCL SD8178 2.500 11/01/51		09/01/2023	PAY DOWN		4,362	4,362	3,977	3,985		377		377		4,362				72	11/01/2051	1.A
..3132DW-CT-8	FNCL SD8182 2.000 12/01/51		09/01/2023	PAY DOWN		4,911	4,911	4,928	4,926		(15)		(15)		4,911				65	12/01/2051	1.A
..3132DW-DR-1	FNCL SD8212 2.500 05/01/52		09/01/2023	PAY DOWN		1,944	1,944	1,762	1,769		175		175		1,944				32	05/01/2052	1.A
..3132DW-DS-9	FNCL SD8213 3.000 05/01/52		09/01/2023	PAY DOWN		2,833	2,833	2,686	2,692		142		142		2,833				57	05/01/2052	1.A
..3132DW-F5-7	FNCL SD8288 5.000 01/01/53		09/01/2023	PAY DOWN		7,604	7,604	7,563	7,604		42		42		7,604				94	01/01/2053	1.A
..3132GG-CG-8	FGLMC Q02771 4.000 08/01/41		09/01/2023	PAY DOWN		507	507	527	526		(19)		(19)		507				13	08/01/2041	1.A
..3132XC-R7-2	FGLMC G67710 3.500 03/01/48		09/01/2023	PAY DOWN		1,471	1,471	1,457	1,457		14		14		1,471				34	03/01/2048	1.A
..3132XT-6L-7	FGLMC Q51774 3.500 10/01/47		09/01/2023	PAY DOWN		628	628	628	628						628				16	10/01/2047	1.A
..31334Y-GE-1	FNCL QA1997 3.000 08/01/49		09/01/2023	PAY DOWN		1,029	1,029	1,050	1,050		(20)		(20)		1,029				21	08/01/2049	1.A
..31334Y-PV-3	FNCL QA2236 3.000 07/01/46		09/01/2023	PAY DOWN		2,651	2,651	2,809	2,809		(159)		(159)		2,651				55	07/01/2046	1.A
..31339S-E2-7	FNCL QA2853 3.000 09/01/49		09/01/2023	PAY DOWN		752	752	761	761		(8)		(8)		752				15	09/01/2049	1.A
..31339U-JN-1	FNCL QA3869 3.500 10/01/49		09/01/2023	PAY DOWN		2,570	2,570	2,653	2,653		(83)		(83)		2,570				57	10/01/2049	1.A
..3133AK-PS-3	FNCL QC1333 2.000 05/01/51		09/01/2023	PAY DOWN		4,367	4,367	4,415	4,411		(45)		(45)		4,367				59	05/01/2051	1.A
..3133GA-AJ-5	FNCL QN3609 2.000 09/01/35		09/01/2023	PAY DOWN		6,060	6,060	6,359	6,321		(262)		(262)		6,060				79	09/01/2035	1.A
..3133KK-D6-3	FNCL RA3725 2.000 10/01/50		09/01/2023	PAY DOWN		7,382	7,382	7,449	7,445		(63)		(63)		7,382				96	10/01/2050	1.A
..3133KK-ID-7	FNCL RA4244 1.500 12/01/50		09/01/2023	PAY DOWN		2,772	2,772	2,808	2,804		(32)		(32)		2,772				26	12/01/2050	1.A
..3133KK-WT-2	FNCL RA4258 1.500 12/01/50		09/01/2023	PAY DOWN		7,588	7,588	7,661	7,653		(65)		(65)		7,588				77	12/01/2050	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3133KK-ZZ-8	FNCL RA4361 1.500 01/01/51 .....	.....	09/01/2023	PAY DOWN .....	.....	5,312	5,312	5,367	5,360	.....	(48)	.....	(48)	.....	5,312	.....	.....	.....	53	01/01/2051	1.A .....
..3133KM-P7-4	FNCL RA5846 2.000 09/01/51 .....	.....	09/01/2023	PAY DOWN .....	.....	1,315	1,315	1,338	1,336	.....	(21)	.....	(21)	.....	1,315	.....	.....	.....	17	09/01/2051	1.A .....
..3133KQ-F7-8	FNCL RA8278 5.000 12/01/52 .....	.....	09/01/2023	PAY DOWN .....	.....	2,438	2,438	2,453	.....	.....	(15)	.....	(15)	.....	2,438	.....	.....	.....	42	12/01/2052	1.A .....
..31346Y-XG-3	FNCL QA5179 2.500 12/01/49 .....	.....	09/01/2023	PAY DOWN .....	.....	674	674	676	676	.....	(3)	.....	(3)	.....	674	.....	.....	.....	11	12/01/2049	1.A .....
..3136A6-TP-9	FN 1263B HB PAC ACCDIRECT FIX .....	.....	09/01/2023	PAY DOWN .....	.....	587	587	598	591	.....	(4)	.....	(4)	.....	587	.....	.....	.....	8	08/25/2041	1.A .....
..3136A8-V6-4	FN 12113F PB PAC FIX .....	.....	09/01/2023	PAY DOWN .....	.....	2,574	2,574	2,629	2,587	.....	(13)	.....	(13)	.....	2,574	.....	.....	.....	34	10/25/2040	1.A .....
..3136AA-MP-7	FN 12139C MC PAC FIX .....	.....	09/01/2023	PAY DOWN .....	.....	3,097	3,097	3,165	3,127	.....	(30)	.....	(30)	.....	3,097	.....	.....	.....	41	05/25/2042	1.A .....
..3136AB-LF-8	FN 12148C KB PAC ACCDIRECT FIX .....	.....	09/01/2023	PAY DOWN .....	.....	2,713	2,713	2,770	2,738	.....	(26)	.....	(26)	.....	2,713	.....	.....	.....	37	03/25/2042	1.A .....
..31371L-CE-7	FNCL 254869 5.500 09/01/33 .....	.....	09/01/2023	PAY DOWN .....	.....	95	95	96	96	.....	(1)	.....	(1)	.....	95	.....	.....	.....	3	09/01/2033	1.A .....
..31371N-CJ-2	FNCL 256673 5.500 04/01/37 .....	.....	09/01/2023	PAY DOWN .....	.....	174	174	175	174	.....	(1)	.....	(1)	.....	174	.....	.....	.....	6	04/01/2037	1.A .....
..3137AS-VD-3	FH 4094J KA PAC1 FIX .....	.....	09/01/2023	PAY DOWN .....	.....	3,432	3,432	3,465	3,447	.....	(15)	.....	(15)	.....	3,432	.....	.....	.....	41	08/15/2041	1.A .....
..3137AT-6B-3	FH 4098D HA PAC FIX .....	.....	09/01/2023	PAY DOWN .....	.....	1,741	1,741	1,762	1,748	.....	(8)	.....	(8)	.....	1,741	.....	.....	.....	24	05/15/2041	1.A .....
..3137AT-GC-0	FH 4091G TH PAC1 FIX .....	.....	09/01/2023	PAY DOWN .....	.....	2,440	2,440	2,506	2,464	.....	(24)	.....	(24)	.....	2,440	.....	.....	.....	33	05/15/2041	1.A .....
..3137AU-L2-3	FH 4102K CH PAC1 FIX .....	.....	09/01/2023	PAY DOWN .....	.....	5,177	5,177	5,295	5,206	.....	(29)	.....	(29)	.....	5,177	.....	.....	.....	65	11/15/2040	1.A .....
..3137AY-YA-3	FH 4170E PE PAC1 FIX .....	.....	09/01/2023	PAY DOWN .....	.....	2,610	2,610	2,672	2,642	.....	(31)	.....	(31)	.....	2,610	.....	.....	.....	39	01/15/2033	1.A .....
..3137GA-HR-1	FH 3743A PA PAC FIX .....	.....	08/01/2023	PAY DOWN .....	.....	1,121	1,121	1,150	1,123	.....	(2)	.....	(2)	.....	1,121	.....	.....	.....	18	12/15/2039	1.A .....
..3138ER-YP-9	FNCL AL9717 4.000 01/01/47 .....	.....	09/01/2023	PAY DOWN .....	.....	1,714	1,714	1,808	1,808	.....	(93)	.....	(93)	.....	1,714	.....	.....	.....	46	01/01/2047	1.A .....
..3138WJ-FK-9	FNCL AS8269 3.000 11/01/46 .....	.....	09/01/2023	PAY DOWN .....	.....	3,363	3,363	3,174	3,174	.....	189	.....	189	.....	3,363	.....	.....	.....	68	11/01/2046	1.A .....
..3138WJ-K5-6	FNCL AS8415 3.000 11/01/46 .....	.....	09/01/2023	PAY DOWN .....	.....	925	925	926	926	.....	(1)	.....	(1)	.....	925	.....	.....	.....	19	11/01/2046	1.A .....
..3138WJ-XN-3	FNCL AS8784 3.000 02/01/47 .....	.....	09/01/2023	PAY DOWN .....	.....	1,087	1,087	1,058	1,058	.....	29	.....	29	.....	1,087	.....	.....	.....	22	02/01/2047	1.A .....
..31402C-VZ-2	FNCL 725232 5.000 03/01/34 .....	.....	09/01/2023	PAY DOWN .....	.....	252	252	245	247	.....	4	.....	4	.....	252	.....	.....	.....	8	03/01/2034	1.A .....
..31402D-MP-2	FNCL 725866 4.500 09/01/34 .....	.....	09/01/2023	PAY DOWN .....	.....	261	261	254	256	.....	5	.....	5	.....	261	.....	.....	.....	8	09/01/2034	1.A .....
..31403C-6L-0	FNCL 745275 5.000 02/01/36 .....	.....	09/01/2023	PAY DOWN .....	.....	220	220	219	219	.....	.....	.....	.....	.....	220	.....	.....	.....	7	02/01/2036	1.A .....
..31403J-SA-5	FNCL 750313 5.500 11/01/33 .....	.....	09/01/2023	PAY DOWN .....	.....	1,825	1,825	1,850	1,840	.....	(15)	.....	(15)	.....	1,825	.....	.....	.....	59	11/01/2033	1.A .....
..31405J-H4-9	FNCL 790551 5.500 09/01/34 .....	.....	09/01/2023	PAY DOWN .....	.....	117	117	119	118	.....	(1)	.....	(1)	.....	117	.....	.....	.....	4	09/01/2034	1.A .....
..31405S-KJ-2	FNCL 797797 6.000 04/01/35 .....	.....	09/01/2023	PAY DOWN .....	.....	131	131	135	134	.....	(3)	.....	(3)	.....	131	.....	.....	.....	5	04/01/2035	1.A .....
..31409X-NT-2	FNCL 881602 6.500 02/01/36 .....	.....	09/01/2023	PAY DOWN .....	.....	114	114	115	115	.....	(1)	.....	(1)	.....	114	.....	.....	.....	5	02/01/2036	1.A .....
..3140EV-CA-3	FNCL BC0964 3.500 06/01/46 .....	.....	09/01/2023	PAY DOWN .....	.....	2,656	2,656	2,703	2,703	.....	(47)	.....	(47)	.....	2,656	.....	.....	.....	62	06/01/2046	1.A .....
..3140FO-JJ-4	FNCL BC4764 3.000 10/01/46 .....	.....	09/01/2023	PAY DOWN .....	.....	1,178	1,178	1,143	1,143	.....	35	.....	35	.....	1,178	.....	.....	.....	24	10/01/2046	1.A .....
..3140FP-C9-8	FNCL BE3695 3.500 06/01/47 .....	.....	09/01/2023	PAY DOWN .....	.....	862	862	852	852	.....	10	.....	10	.....	862	.....	.....	.....	20	06/01/2047	1.A .....
..3140FU-ZA-9	FNCL BE8836 3.000 03/01/47 .....	.....	09/01/2023	PAY DOWN .....	.....	362	362	353	353	.....	9	.....	9	.....	362	.....	.....	.....	7	03/01/2047	1.A .....
..3140GS-KW-1	FNCL BH3908 4.000 08/01/47 .....	.....	09/01/2023	PAY DOWN .....	.....	532	532	564	564	.....	(31)	.....	(31)	.....	532	.....	.....	.....	14	08/01/2047	1.A .....
..3140GS-PD-8	FNCL BH4019 4.000 09/01/47 .....	.....	09/01/2023	PAY DOWN .....	.....	572	572	586	586	.....	(14)	.....	(14)	.....	572	.....	.....	.....	15	09/01/2047	1.A .....
..3140H1-V2-3	FNCL BJ0632 4.000 03/01/48 .....	.....	09/01/2023	PAY DOWN .....	.....	673	673	689	689	.....	(17)	.....	(17)	.....	673	.....	.....	.....	18	03/01/2048	1.A .....
..3140HM-ZA-5	FNCL BK7936 4.000 11/01/48 .....	.....	09/01/2023	PAY DOWN .....	.....	734	734	739	739	.....	(5)	.....	(5)	.....	734	.....	.....	.....	20	11/01/2048	1.A .....
..3140J8-6J-7	FNCL BM4472 3.500 07/01/48 .....	.....	09/01/2023	PAY DOWN .....	.....	2,445	2,445	2,393	2,393	.....	52	.....	52	.....	2,445	.....	.....	.....	58	07/01/2048	1.A .....
..3140J8-HZ-9	FNCL BM3847 4.000 05/01/48 .....	.....	09/01/2023	PAY DOWN .....	.....	616	616	620	620	.....	(4)	.....	(4)	.....	616	.....	.....	.....	18	05/01/2048	1.A .....
..3140J8-S4-6	FNCL BM4138 4.000 06/01/48 .....	.....	09/01/2023	PAY DOWN .....	.....	4,448	4,448	4,525	4,525	.....	(77)	.....	(77)	.....	4,448	.....	.....	.....	118	06/01/2048	1.A .....
..3140J9-KN-0	FNCL BM4800 4.000 10/01/48 .....	.....	09/01/2023	PAY DOWN .....	.....	1,831	1,831	1,863	1,863	.....	(32)	.....	(32)	.....	1,831	.....	.....	.....	50	10/01/2048	1.A .....
..3140J9-SN-2	FNCL BM5024 3.000 11/01/48 .....	.....	09/01/2023	PAY DOWN .....	.....	2,968	2,968	2,952	2,968	.....	16	.....	16	.....	2,968	.....	.....	.....	59	11/01/2048	1.A .....
..3140JM-SB-4	FNCL BN5341 4.500 03/01/49 .....	.....	09/01/2023	PAY DOWN .....	.....	1,614	1,614	1,693	1,693	.....	(79)	.....	(79)	.....	1,614	.....	.....	.....	51	03/01/2049	1.A .....
..3140JQ-RY-1	FNCL BN7702 3.500 08/01/49 .....	.....	09/01/2023	PAY DOWN .....	.....	2,145	2,145	2,207	2,207	.....	(62)	.....	(62)	.....	2,145	.....	.....	.....	48	08/01/2049	1.A .....
..3140JW-QR-4	FNCL B02263 3.500 10/01/49 .....	.....	09/01/2023	PAY DOWN .....	.....	678	678	699	699	.....	(21)	.....	(21)	.....	678	.....	.....	.....	16	10/01/2049	1.A .....
..3140JX-RN-0	FNCL B03192 3.000 10/01/49 .....	.....	09/01/2023	PAY DOWN .....	.....	2,761	2,761	2,836	2,836	.....	(75)	.....	(75)	.....	2,761	.....	.....	.....	55	10/01/2049	1.A .....
..3140KG-RS-4	FNCL BP8607 2.500 06/01/50 .....	.....	09/01/2023	PAY DOWN .....	.....	1,527	1,527	1,595	1,586	.....	(58)	.....	(58)	.....	1,527	.....	.....	.....	24	06/01/2050	1.A .....
..3140KY-CT-9	FNCL BR0981 2.500 05/01/51 .....	.....	09/01/2023	PAY DOWN .....	.....	3,834	3,834	3,980	3,966	.....	(132)	.....	(132)	.....	3,834	.....	.....	.....	65	05/01/2051	1.A .....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3140L0-PW-1	FNCL BR2236 2.500 08/01/51 .....		09/01/2023	PAY DOWN .....		4,387	4,387	4,564	4,548		(162)		(162)		4,387				74	08/01/2051	1.A
..3140L2-4V-2	FNCL BR4435 2.000 04/01/51 .....		09/01/2023	PAY DOWN .....		7,315	7,315	7,366		(51)		(51)	(51)		7,315				95	04/01/2051	1.A
..3140LN-HS-9	FNCL BT0240 2.000 09/01/51 .....		09/01/2023	PAY DOWN .....		2,426	2,426	2,455	2,453	(27)		(27)	(27)		2,426				32	09/01/2051	1.A
..3140LY-GB-3	FNCL BT9193 2.000 11/01/51 .....		09/01/2023	PAY DOWN .....		5,793	5,793	5,780	5,781	12			12		5,793				73	11/01/2051	1.A
..3140N4-PK-7	FNCL BX0425 5.500 11/01/52 .....		09/01/2023	PAY DOWN .....		3,151	3,151	3,219		(68)		(68)	(68)		3,151				91	11/01/2052	1.A
..3140O9-HM-6	FNCL CA2044 4.500 07/01/48 .....		09/01/2023	PAY DOWN .....		1,873	1,873	1,941	1,941	(68)		(68)	(68)		1,873				55	07/01/2048	1.A
..3140O9-XM-0	FNCL CA2483 4.500 10/01/48 .....		09/01/2023	PAY DOWN .....		438	438	456	456	(18)		(18)	(18)		438				13	10/01/2048	1.A
..3140OF-7C-7	FNCL CA8090 1.500 12/01/50 .....		09/01/2023	PAY DOWN .....		10,600	10,600	10,683	10,672	(72)		(72)	(72)		10,600				105	12/01/2050	1.A
..3140OM-B2-9	FNCL CB1856 2.000 10/01/51 .....		09/01/2023	PAY DOWN .....		2,756	2,756	2,766	2,765	(8)		(8)	(8)		2,756				36	10/01/2051	1.A
..3140X3-B8-0	FNCL FM0062 3.500 02/01/50 .....		09/01/2023	PAY DOWN .....		17,566	17,566	18,631	18,631	(1,065)		(1,065)	(1,065)		17,566				425	02/01/2050	1.A
..3140X5-CM-3	FNCL FM1875 4.000 01/01/49 .....		09/01/2023	PAY DOWN .....		681	681	712	712	(31)		(31)	(31)		681				19	01/01/2049	1.A
..3140X5-R6-2	FNCL FM2308 4.000 07/01/49 .....		09/01/2023	PAY DOWN .....		465	465	486	486	(21)		(21)	(21)		465				12	07/01/2049	1.A
..3140X6-2N-0	FNCL FM3480 2.500 06/01/50 .....		09/01/2023	PAY DOWN .....		2,812	2,812	2,931	2,923	(111)		(111)	(111)		2,812				47	06/01/2050	1.A
..3140X6-SW-2	FNCL FM3232 3.500 04/01/48 .....		09/01/2023	PAY DOWN .....		2,424	2,424	2,568	2,568	(144)		(144)	(144)		2,424				55	04/01/2048	1.A
..3140X6-ZY-0	FNCL FM3458 3.000 01/01/50 .....		09/01/2023	PAY DOWN .....		2,337	2,337	2,469	2,469	(133)		(133)	(133)		2,337				46	01/01/2050	1.A
..3140X8-3J-4	FNCL FM5300 1.500 12/01/50 .....		09/01/2023	PAY DOWN .....		9,598	9,598	9,691	9,598	(93)		(93)	(93)		9,598				94	12/01/2050	1.A
..3140X8-P9-2	FNCL FM4947 2.000 12/01/50 .....		09/01/2023	PAY DOWN .....		3,909	3,909	4,062	4,045	(136)		(136)	(136)		3,909				55	12/01/2050	1.A
..3140XA-2H-4	FNCL FM7075 4.000 07/01/49 .....		09/01/2023	PAY DOWN .....		10,184	10,184	11,005	11,005	(821)		(821)	(821)		10,184				264	07/01/2049	1.A
..3140XA-TM-4	FNCL FM6855 2.500 04/01/51 .....		09/01/2023	PAY DOWN .....		7,333	7,333	7,611	7,589	(256)		(256)	(256)		7,333				127	04/01/2051	1.A
..3140XA-Z4-7	FNCL FM7062 2.500 01/01/51 .....		09/01/2023	PAY DOWN .....		3,432	3,432	3,567	3,565	(133)		(133)	(133)		3,432				59	01/01/2051	1.A
..3140XC-2A-5	FNCL FM8868 2.000 10/01/36 .....		09/01/2023	PAY DOWN .....		3,718	3,718	3,847	3,835	(117)		(117)	(117)		3,718				51	10/01/2036	1.A
..3140XG-UA-5	FNCL FS1476 3.000 03/01/52 .....		09/01/2023	PAY DOWN .....		2,101	2,101	1,913	1,919	182		182	182		2,101				42	03/01/2052	1.A
..3140XH-4E-4	FNCL FS2620 5.000 08/01/52 .....		09/01/2023	PAY DOWN .....		2,005	2,005	1,985	1,985	20			20		2,005				69	08/01/2052	1.A
..31416R-FA-6	FNCL AA7360 4.500 01/01/34 .....		09/01/2023	PAY DOWN .....		134	134	133	133	1			1		134				4	01/01/2034	1.A
..31416R-HJ-5	FNCL AA7432 4.500 06/01/39 .....		09/01/2023	PAY DOWN .....		867	867	865	865	2			2		867				27	06/01/2039	1.A
..31416Y-BX-5	FNCL AB2753 3.500 04/01/26 .....		09/01/2023	PAY DOWN .....		1,309	1,309	1,313	1,309						1,309				30	04/01/2026	1.A
..31417A-VT-3	FNCL AB4225 3.500 01/01/42 .....		09/01/2023	PAY DOWN .....		1,398	1,398	1,473	1,470	(72)		(72)	(72)		1,398				33	01/01/2042	1.A
..31417V-PZ-0	FNCL AC8539 4.000 12/01/24 .....		09/01/2023	PAY DOWN .....		189	189	194	190	(1)		(1)	(1)		189				5	12/01/2024	1.A
..31418C-4F-8	FNCL MA3521 4.000 11/01/48 .....		09/01/2023	PAY DOWN .....		440	440	458	458	(18)		(18)	(18)		440				12	11/01/2048	1.A
..31418C-4W-1	FNCL MA3536 4.000 12/01/48 .....		09/01/2023	PAY DOWN .....		620	620	644	644	(24)		(24)	(24)		620				17	12/01/2048	1.A
..31418C-FD-1	FNCL MA2863 3.000 01/01/47 .....		09/01/2023	PAY DOWN .....		1,411	1,411	1,369	1,369	42			42		1,411				28	01/01/2047	1.A
..31418C-YM-0	FNCL MA3415 4.000 07/01/48 .....		09/01/2023	PAY DOWN .....		400	400	416	416	(16)		(16)	(16)		400				11	07/01/2048	1.A
..31418C-ZJ-6	FNCL MA3444 4.500 08/01/48 .....		09/01/2023	PAY DOWN .....		735	735	774	774	(39)		(39)	(39)		735				22	08/01/2048	1.A
..31418D-4C-3	FNCL MA4418 2.000 09/01/36 .....		09/01/2023	PAY DOWN .....		3,591	3,591	3,722	3,706	(115)		(115)	(115)		3,591				48	09/01/2036	1.A
..31418D-BF-8	FNCL MA3637 3.500 04/01/49 .....		09/01/2023	PAY DOWN .....		917	917	941	941	(25)		(25)	(25)		917				22	04/01/2049	1.A
..31418D-C6-7	FNCL MA3692 3.500 07/01/49 .....		09/01/2023	PAY DOWN .....		1,099	1,099	1,131	1,131	(31)		(31)	(31)		1,099				25	07/01/2049	1.A
..31418D-CA-8	FNCL MA3664 4.000 05/01/49 .....		09/01/2023	PAY DOWN .....		651	651	676	676	(24)		(24)	(24)		651				17	05/01/2049	1.A
..31418D-CY-6	FNCL MA3686 3.500 06/01/49 .....		09/01/2023	PAY DOWN .....		526	526	533	533	(7)		(7)	(7)		526				12	06/01/2049	1.A
..31418D-ET-5	FNCL MA3745 3.500 08/01/49 .....		09/01/2023	PAY DOWN .....		608	608	623	623	(15)		(15)	(15)		608				14	08/01/2049	1.A
..31418D-JR-4	FNCL MA3871 3.000 12/01/49 .....		09/01/2023	PAY DOWN .....		1,062	1,062	1,075	1,075	(13)		(13)	(13)		1,062				21	12/01/2049	1.A
..31418D-KK-7	FNCL MA3897 3.000 01/01/35 .....		09/01/2023	PAY DOWN .....		1,876	1,876	1,928	1,928	(52)		(52)	(52)		1,876				37	01/01/2035	1.A
..31418D-KT-8	FNCL MA3905 3.000 01/01/50 .....		09/01/2023	PAY DOWN .....		693	693	703	703	(10)		(10)	(10)		693				14	01/01/2050	1.A
..31418D-LJ-9	FNCL MA4184 3.000 11/01/50 .....		09/01/2023	PAY DOWN .....		6,372	6,372	6,649	6,649	(277)		(277)	(277)		6,372				123	11/01/2050	1.A
..31418E-B9-0	FNCL MA4563 2.500 03/01/52 .....		09/01/2023	PAY DOWN .....		2,496	2,496	2,255	2,261	235		235	235		2,496				41	03/01/2052	1.A
..31418E-GH-7	FNCL MA4699 3.500 08/01/52 .....		09/01/2023	PAY DOWN .....		1,096	1,096	1,055	1,056	41			41		1,096				25	08/01/2052	1.A
..31418E-HK-9	FNCL MA4733 4.500 09/01/52 .....		09/01/2023	PAY DOWN .....		24,892	24,892	24,897		(5)			(5)		24,892				745	09/01/2052	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31419A-2T-3	FNCI AE0785 3.000 01/01/26 .....	.....	09/01/2023	PAY DOWN .....	.....	1,161	1,161	1,165	1,161	.....	.....	.....	.....	.....	1,161	.....	.....	.....	24	01/01/2026	1.A .....
..57604P-5P-5	MASSACHUSETTS CLEAN WATER TRUST .....	.....	08/01/2023	CALLED AT 100 .....	.....	23,000	23,000	26,556	25,510	.....	(197)	.....	(197)	.....	25,313	.....	(2,313)	(2,313)	1,194	08/01/2040	1.A FE ....
..91743P-DY-8	UTAH HOUSING CORPORATION .....	.....	09/01/2023	PAY DOWN .....	.....	5,735	5,735	6,008	5,981	.....	(246)	.....	(246)	.....	5,735	.....	.....	.....	115	01/21/2052	1.B FE ....
..95667N-CP-6	SCHOOL BUILDING AUTHORITY OF WEST VIRGIN .....	.....	07/01/2023	MATURITY .....	.....	250,000	250,000	307,093	254,083	.....	(4,083)	.....	(4,083)	.....	250,000	.....	.....	.....	12,500	07/01/2023	1.E FE ....
0909999999. Subtotal - Bonds - U.S. Special Revenues						615,974	615,974	682,078	569,670	.....	(9,069)	.....	(9,069)	.....	618,287	.....	(2,313)	(2,313)	20,201	XXX	XXX
..00971T-AL-5	AKAMAI TECHNOLOGIES INC. ....	.....	08/16/2023	VARIOUS .....	.....	312,149	305,000	343,317	332,221	.....	(3,752)	.....	(3,752)	.....	328,469	.....	(16,320)	(16,320)	1,102	09/01/2027	2.C .....
..05592Q-UH-3	BNP PARIBAS .....	D.....	07/18/2023	PORALES PARTNERS LLC ...	.....	154,590	100,000	123,683	123,007	.....	(6,414)	.....	(6,414)	.....	116,593	.....	37,997	37,997	292	05/05/2025	1.G Z .....
..06606W-AN-4	BANKBOSTON HOME EQUITY LOAN TRUST 1998-2 ....	.....	09/01/2023	PAY DOWN .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	11/25/2028	4.B Z .....
..12667F-RY-3	CWALT 0422CB 1A1 SR SEQ FIX .....	.....	09/01/2023	PAY DOWN .....	.....	539	539	545	543	.....	(5)	.....	(5)	.....	539	.....	.....	.....	21	10/25/2034	1.A FM ....
..13469V-AA-6	CAMTEK LTD .....	C.....	08/29/2023	OPPENHEIMER & CO. ....	.....	77,374	70,000	71,605	71,251	.....	(213)	.....	(213)	.....	71,038	.....	6,336	6,336	.....	12/01/2026	2.C .....
..172973-4C-0	CMSI 058 1A5 FIX .....	.....	09/01/2023	PAY DOWN .....	.....	177	177	169	172	.....	5	.....	5	.....	177	.....	.....	.....	7	11/25/2035	1.A FM ....
..22410J-AB-2	CRACKER BARREL OLD COUNTRY STORE INC. ....	.....	09/07/2023	BANK AMERICA .....	.....	137,051	165,000	156,614	140,988	16,642	1,366	.....	18,008	.....	158,995	.....	(21,944)	(21,944)	762	06/15/2026	3.A .....
..23242M-AD-3	CWIEQ HOME EQUITY LOAN TRUST SERIES 2006 ....	.....	09/01/2023	PAY DOWN .....	.....	633	584	253	550	.....	83	.....	83	.....	633	.....	.....	.....	24	01/25/2029	1.A FM ....
..23804L-AB-9	DATADOG INC. ....	.....	07/19/2023	VARIOUS .....	.....	80,014	60,000	64,033	63,914	.....	(878)	.....	(878)	.....	63,035	.....	16,979	16,979	44	06/15/2025	3.A Z .....
..483548-AF-0	KAMAN CORPORATION .....	.....	09/13/2023	J.P. MORGAN .....	.....	58,500	60,000	68,603	55,851	6,504	(1,236)	.....	5,268	.....	61,119	.....	(2,619)	(2,619)	1,701	05/01/2024	4.A FE ....
..64828Y-AR-2	NRMLT 142 A3 SR FIX .....	.....	09/01/2023	PAY DOWN .....	.....	544	544	557	555	.....	(10)	.....	(10)	.....	544	.....	.....	.....	14	05/26/2054	1.A FE ....
..70202L-AB-8	PARSONS CORPORATION .....	.....	08/23/2023	BARCLAYS AMERICAN .....	.....	13,078	10,000	10,857	.....	(125)	.....	.....	(125)	.....	10,732	.....	2,346	2,346	13	08/15/2025	2.C FE ....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						834,649	771,844	840,236	789,052	23,146	(11,179)	.....	11,967	.....	811,874	.....	22,775	22,775	3,980	XXX	XXX
2509999999. Total - Bonds - Part 4						1,608,561	1,545,756	1,712,126	1,519,550	23,146	(23,137)	.....	9	.....	1,588,099	.....	20,462	20,462	31,861	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,608,561	1,545,756	1,712,126	1,519,550	23,146	(23,137)	.....	9	.....	1,588,099	.....	20,462	20,462	31,861	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5989999997. Total - Common Stocks - Part 4						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5999999999. Total - Preferred and Common Stocks						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
6009999999 - Totals						1,608,561	XXX	1,712,126	1,519,550	23,146	(23,137)	.....	9	.....	1,588,099	.....	20,462	20,462	31,861	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**



## SCHEDULE E - PART 1 - CASH

E13

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2023 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2023

NAIC Group Code 0035 NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:.....

\$ .....53,159

2.32 Amount estimated using reasonable assumptions:.....

\$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ....

\$ .....