

## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

**QUARTERLY STATEMENT**AS OF SEPTEMBER 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE**Dealers Assurance Company**NAIC Group Code 0315 0000 NAIC Company Code 16705 Employer's ID Number 34-6513705Organized under the Laws of Ohio, State of Domicile or Port of Entry OHCountry of Domicile United States of AmericaIncorporated/Organized 08/02/1935 Commenced Business 08/02/1935Statutory Home Office 41 South High Street Suite 1700, Columbus, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office 15920 Addison Road  
(Street and Number) Addison, TX, US 75001, 800-282-8913  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Mail Address 15920 Addison Road, Addison, TX, US 75001  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)Primary Location of Books and Records 15920 Addison Road  
(Street and Number) Addison, TX, US 75001, 800-282-8913  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Internet Website Address www.dealersassurance.comStatutory Statement Contact Steven C. Barrett, 800-282-8913  
(Name) Steven.Barrett@jaawg.com, 972-813-0812  
(E-mail Address) (FAX Number)**OFFICERS**President Kristen Anne Gruber Treasurer Linda Marie Toy  
Secretary Maryann Elizabeth Norwood Assistant Secretary Lisa Aileen Kirk**OTHER**Michael Lee Stickney, Managing Director, Maryann Elizabeth Norwood, Vice President, Linda Marie Toy, Vice President**DIRECTORS OR TRUSTEES**

<u>Warren Van Genderen</u>	<u>Michael Lee Stickney</u>	<u>Douglas Alexander Carrothers</u>
<u>Denis Yves Ricard</u>	<u>Marilyn Rose Froelich</u>	<u>Douglas Curtis Oksendahl</u>
<u>Shelby Land Peavy</u>	<u>Normand Pepin</u>	<u>Yvon Charest</u>
<u>Willisch Ludwig</u>		

State of Texas  
County of McLennan SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen A. Gruber

10/31/2023 11:37 AM CDT  
Kristen Anne Gruber  
President

Maryann Norwood

10/31/2023 11:38 AM CDT  
Maryann Elizabeth Norwood  
Secretary

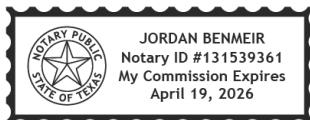
Linda Toy

10/31/2023 11:39 AM CDT  
Linda Marie Toy  
TreasurerSubscribed and sworn to before me this  
9th day of October, 2023

Jordan Benmeir

10/31/2023 11:42 AM CDT

a. Is this an original filing? ..... Yes [  ] No [  ]  
 b. If no,  
 1. State the amendment number.....  
 2. Date filed .....  
 3. Number of pages attached.....



Online Notary Public. This notarial act involved the use of online audio/video communication technology. Notarization facilitated by SIGNIX®

KAG

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	233,976,727		233,976,727	220,546,006
2. Stocks:				
2.1 Preferred stocks .....	319,439		319,439	1,846,281
2.2 Common stocks .....	6,350,327		6,350,327	17,802,120
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	3,471,618		3,471,618	3,566,023
4.2 Properties held for the production of income (less \$ encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ 29,763,483 ), cash equivalents (\$ 7,377,146 ) and short-term investments (\$ 15,570,452 ) .....	52,711,081		52,711,081	86,661,187
6. Contract loans (including \$ premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....			0	0
9. Receivables for securities .....	3,900,000		3,900,000	110,966
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	300,729,192	0	300,729,192	330,532,584
13. Title plants less \$ charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,624,744		1,624,744	1,448,225
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,500,143		7,500,143	8,743,453
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) .....	538,726		538,726	745,150
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	4,428,123	1,685,247	2,742,876	2,545,125
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	9,441
24. Health care (\$ ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,341,827	0	1,341,827	1,354,789
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	316,162,755	1,685,247	314,477,508	345,378,767
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	316,162,755	1,685,247	314,477,508	345,378,767
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Accounts Receivable .....	1,341,827		1,341,827	1,354,789
2502. ....			0	0
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,341,827	0	1,341,827	1,354,789

**STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 996,047 )	996,047	996,047
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	.....	.....
4. Commissions payable, contingent commissions and other similar charges	1,090,741	1,999,415
5. Other expenses (excluding taxes, licenses and fees)	1,744,345	3,224,978
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	45,274	2,072,224
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,234,027	1,021,805
7.2 Net deferred tax liability	.....	.....
8. Borrowed money \$ and interest thereon \$	.....	.....
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 416,681,184 and including warranty reserves of \$ 81,052,878 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	103,407,622	94,111,495
10. Advance premium	.....	.....
11. Dividends declared and unpaid:		
11.1 Stockholders	.....	.....
11.2 Policyholders	.....	.....
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,499,147	3,877,353
13. Funds held by company under reinsurance treaties	67,795,719	68,978,563
14. Amounts withheld or retained by company for account of others	9,315,823	52,060,907
15. Remittances and items not allocated	76,605	5,656
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	.....	.....
18. Drafts outstanding	.....	.....
19. Payable to parent, subsidiaries and affiliates	803,557	564,181
20. Derivatives	0	0
21. Payable for securities	.....	171,381
22. Payable for securities lending	.....	.....
23. Liability for amounts held under uninsured plans	.....	.....
24. Capital notes \$ and interest thereon \$	.....	.....
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	188,008,907	229,084,005
27. Protected cell liabilities	.....	.....
28. Total liabilities (Lines 26 and 27)	188,008,907	229,084,005
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,200,990	4,200,990
31. Preferred capital stock	.....	.....
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	3,000,000	3,000,000
34. Gross paid in and contributed surplus	9,732,810	9,732,810
35. Unassigned funds (surplus)	109,534,801	99,360,961
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	.....	.....
36.2 shares preferred (value included in Line 31 \$ )	.....	.....
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	126,468,601	116,294,761
38. Totals (Page 2, Line 28, Col. 3)	314,477,508	345,378,766
<b>DETAILS OF WRITE-INS</b>		
2501.	.....	.....
2502.	.....	.....
2503.	.....	.....
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.	.....	.....
2902.	.....	.....
2903.	.....	.....
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.	.....	.....
3202.	.....	.....
3203.	.....	.....
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

**STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company**  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 208,868,962 )	173,525,765	165,239,749	223,071,949
1.2 Assumed (written \$ (1,430) )	1,983,580	1,869,120	2,603,972
1.3 Ceded (written \$ 174,580,559 )	150,518,499	147,061,002	198,417,860
1.4 Net (written \$ 34,286,973 )	24,990,846	20,047,867	27,258,061
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 7,327,708 ):			
2.1 Direct	128,183,851	91,963,581	130,435,272
2.2 Assumed	1,584,149	892,098	1,895,927
2.3 Ceded	122,462,237	89,491,097	127,513,590
2.4 Net	7,305,763	3,364,582	4,817,609
3. Loss adjustment expenses incurred			
4. Other underwriting expenses incurred	5,160,781	5,510,859	8,474,715
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	12,466,544	8,875,441	13,292,324
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	12,524,302	11,172,426	13,965,737
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	6,107,315	3,903,634	5,573,515
10. Net realized capital gains (losses) less capital gains tax of \$ (1,598,118)	(6,011,970)	(1,120,162)	(1,685,146)
11. Net investment gain (loss) (Lines 9 + 10)	95,345	2,783,472	3,888,369
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(517,665)	267,997	607,005
15. Total other income (Lines 12 through 14)	(517,665)	267,997	607,005
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	12,101,982	14,223,895	18,461,111
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	12,101,982	14,223,895	18,461,111
19. Federal and foreign income taxes incurred	4,049,547	4,329,909	5,292,571
20. Net income (Line 18 minus Line 19)(to Line 22)	8,052,435	9,893,986	13,168,540
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	116,294,761	106,114,994	106,114,994
22. Net income (from Line 20)	8,052,435	9,893,986	13,168,540
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 403,968	1,519,687	(4,093,524)	(2,859,024)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	263,201	1,134,303	1,216,786
27. Change in nonadmitted assets	338,517	(1,629,125)	(1,346,535)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	10,173,840	5,305,640	10,179,767
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	126,468,601	111,420,634	116,294,761
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Misc. Income (Expense)	(49,375)	0	5,950
1402. Admin/Service Fee Income	173,059	0	225,347
1403. Interest Expense-Funds held	(641,349)	267,997	375,708
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(517,665)	267,997	607,005
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

**STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	33,358,501	22,612,107	38,004,769
2. Net investment income .....	5,986,131	4,267,613	5,886,811
3. Miscellaneous income .....	(517,665)	267,995	607,005
4. Total (Lines 1 to 3) .....	38,826,967	27,147,715	44,498,585
5. Benefit and loss related payments .....	7,305,763	3,364,582	4,761,805
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	9,577,038	7,026,908	8,136,402
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	2,239,207	3,760,273	5,338,357
10. Total (Lines 5 through 9) .....	19,122,008	14,151,763	18,236,564
11. Net cash from operations (Line 4 minus Line 10) .....	19,704,959	12,995,952	26,262,021
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	73,923,214	25,869,926	36,708,929
12.2 Stocks .....	24,893,080	13,974,383	20,258,672
12.3 Mortgage loans .....	0	176,498	176,498
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(84,001)	0	(367)
12.7 Miscellaneous proceeds .....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	98,732,293	40,020,808	57,143,732
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	94,466,013	41,038,489	51,765,431
13.2 Stocks .....	10,365,728	23,518,278	30,202,206
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	3,960,415	1,383,901	1,323,486
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	108,792,156	65,940,668	83,291,123
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(10,059,863)	(25,919,861)	(26,147,391)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(43,595,201)	16,287,740	32,100,701
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(43,595,201)	16,287,740	32,100,701
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(33,950,105)	3,363,831	32,215,331
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	86,661,186	54,445,854	54,445,854
19.2 End of period (Line 18 plus Line 19.1) .....	52,711,081	57,809,685	86,661,186

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

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**Note 1 – Summary of Significant Accounting Policies**

## A. Accounting policy

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	SSAP #	F/S Page	F/S Line #	2023	2022
<b><u>Net Income</u></b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	-	-	-	\$ 8,052,435	\$ 13,168,540
(2) State Prescribed Practices that (increase)/decrease NAIC SAP	-	-	-	-	-
(3) State Permitted Practices that (increase)/decrease NAIC SAP S	-	-	-	-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	<u>\$ 8,052,435</u>	<u>\$ 13,168,540</u>
<b><u>Surplus</u></b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	-	-	-	\$ 126,468,601	\$ 116,294,761
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(8) NAIC SAP (1 – 2 – 3 = 4)				<u>\$ 126,468,601</u>	<u>\$ 116,294,761</u>

## B. Use of Estimates in Preparation of the Financial Statement

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

## C. Accounting Policy

Real estate investments on the balance sheet are classified as properties occupied by the company. These are carried at depreciated cost.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific method.
3. Common stocks are stated at market.
4. Preferred stocks are stated at fair value and in accordance with the guidelines stated in SSAP No.32.
5. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
7. The Company has no investments in subsidiaries or the parent company.
8. Investments are not made in joint ventures, partnerships and limited liability companies.
9. The Company does not use derivatives.
10. The Company does not have a premium deficiency reserve.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and amounts, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company has not reported receivables for pharmaceutical rebates.

## D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

The Company had no material changes in accounting principles or material corrections of errors in 2023.

**Note 3 – Business Combinations and Good Will**

Not applicable

**Note 4 – Discontinued Operations**

Not applicable

**Note 5 – Investments**

## A.-C. Various

Not applicable

## D. Loan-Backed Securities

1. Bloomberg is used as a source for the prepayment factors

- 2-3. Not applicable

## NOTES TO FINANCIAL STATEMENTS

4. Loan-backed and structured securities in unrealized loss positions as of period end, stratified based on length of time continuously in these unrealized positions, are as follows:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	361,297
2. 12 Months or Longer	3,831,233
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	23,794,427
2. 12 Months or Longer	25,718,248

5. No impairments exist other than interest rate related declines classified as temporary.

**E.-R. Various**

Not Applicable or no significant change

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**Note 7 – Investment Income**

No significant change

**Note 8 – Derivative Instruments**

The Company does not own derivative instruments.

**Note 9 – Income Taxes**

A. The components of the net deferred tax assets (liability) are as follows:

	9/30/2023			12/31/2022			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a Gross Deferred Tax Assets - Actual	\$ 4,844,233	\$ -	\$ 4,844,233	\$ 4,591,885	\$ 209,922	\$ 4,801,807	\$ 252,348	\$ (209,922)	\$ 42,426
b Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c Adjusted Gross Deferred Tax Assets	4,844,233	-	4,844,233	4,591,885	209,922	4,801,807	252,348	(209,922)	42,426
d Deferred Tax Assets Nonadmitted	1,685,247	-	1,685,247	2,023,765	-	2,023,765	(338,518)	-	(338,518)
e Subtotal Net Admitted Deferred Tax Asset	3,158,986	-	3,158,986	2,566,120	209,922	2,778,042	590,866	(209,922)	380,944
f Deferred Tax Liabilities	222,064	194,046	416,110	232,917	-	232,917	(10,853)	194,046	183,193
g Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)	\$ 2,936,922	\$ (194,046)	\$ 2,742,876	\$ 2,335,203	\$ 209,922	\$ 2,545,125	\$ 601,719	\$ (403,968)	\$ 197,751

2. Admission calculation components SSAP No. 101:

	2023	2022
--	------	------

Ratio Percentage Used to Determine		
a Recovery Period And Threshold Limitation	1485%	1365%
Amount		
b Amount of Adjusted Capital and Surplus Used		
to Determine Recovery Period And Threshold	123,725,725	113,749,635
Limitation in 2(b)2 Above.		

	9/30/2023			12/31/2022			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Federal Income Taxes Paid in Prior Years									
a Recoverable through loss carrybacks [3 year Carryback]	\$ 1,874,247	\$ -	\$ 1,874,247	\$ 1,754,588	\$ -	\$ 1,754,588	\$ 119,659	\$ -	\$ 119,659
Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding the amount of Deferred Tax Assets from 2 (a) After Application of the Threshold Limitation. (The Lesser of 2 (b) 1 and 2 (b) 2 Below)	868,624	-	868,624	790,537	-	790,537	78,087	-	78,087
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	868,624	-	868,624	790,537	-	790,537	78,087	-	78,087
2. Adjusted Gross Deferred Tax Assets Allowed per the Limitation Threshold Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	XXX	XXX	18,558,859	XXX	XXX	17,062,445	XXX	XXX	1,496,414
c Deferred Tax Assets Admitted as the result of application of SSAP 101	222,064	194,046	416,110	232,917	-	232,917	(10,853)	194,046	183,193
d Total (2(a) + 2(b) + 2 (c ))	\$ 2,964,935	\$ 194,046	\$ 3,158,981	\$ 2,778,042	\$ -	\$ 2,778,042	\$ 186,893	\$ 194,046	\$ 380,939

4. Impact of Tax Planning Strategies:

	9/30/2023			12/31/2022			Change		
	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent

a Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	100%	0%	100%	96%	4%	100%	4%	-4%	0%
b Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	107%	-7%	100%	92%	8%	100%	15%	-15%	0%
c Does the Company's tax-planning strategies include the use of Reinsurance? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>									

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## NOTES TO FINANCIAL STATEMENTS

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B. Deferred tax liabilities not recognized on September 30, 2023, and December 31, 2022 are as follows:

Not applicable as all deferred tax liabilities have been recognized.

C. The provisions for incurred tax on earnings are as follows:

	9/30/2023	12/31/2022	Change
1. Current Income Tax:			
Federal	\$ 4,049,547	\$ 5,292,571	\$ (1,243,024)
Foreign	-	-	-
Subtotal	4,049,547	5,292,571	(1,243,024)
Federal income tax on net capital gains	(1,598,118)	(447,950)	(1,150,168)
Federal and foreign income taxes incurred	<u>\$ 2,451,429</u>	<u>\$ 4,844,621</u>	<u>\$ (2,393,192)</u>

2. Deferred Tax Assets:

Ordinary

Discounting of unpaid losses	\$ 13,387	\$ 13,387	\$ -
Unearned premium reserve	4,343,120	3,952,683	390,437
Investments	149,184	411,130	(261,946)
Restricted stock expense	214,926	264,478	(49,552)
Other	123,617	160,130	(36,513)
Subtotal	4,844,234	4,801,807	42,427
Statutory valuation allowance adjustment	-	-	-
Nonadmitted	1,685,248	2,023,765	(338,517)
Admitted ordinary deferred tax assets	<u>\$ 3,158,986</u>	<u>\$ 2,778,042</u>	<u>\$ 380,944</u>

Capital

Statutory valuation allowance adjustment	-	-	-
Nonadmitted	-	-	-
Admitted capital deferred tax assets	-	-	-
Admitted deferred tax assets	<u>\$ 3,158,986</u>	<u>\$ 2,778,042</u>	<u>\$ 380,944</u>

Deferred Tax Liabilities:

Ordinary

Fixed assets	222,064	232,917	(10,853)
Subtotal	<u>\$ 222,064</u>	<u>\$ 232,917</u>	<u>\$ (10,853)</u>

Capital

Investments	194,046	-	194,046
Subtotal	<u>194,046</u>	<u>-</u>	<u>194,046</u>

Deferred Tax Liabilities	416,110	232,917	183,193
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Net deferred tax assets/liabilities	\$ 2,742,876	\$ 2,545,125	\$ 197,751
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D. The change in net deferred income taxes, exclusive of non-admitted assets reported separately in surplus as of the period ended was comprised of the following:

	9/30/2023	12/31/2022	Change
Current Income Tax			
Federal	\$ 4,049,547	\$ 5,292,571	\$ (1,243,024)
Foreign	-	-	-
Subtotal	4,049,547	5,292,571	(1,243,024)
Federal Income tax on net capital gains	(1,598,118)	(447,950)	(1,150,168)
Utilization of capital loss carry-forwards	-	-	-
Federal and foreign income taxes incurred	<u>\$ 2,451,429</u>	<u>\$ 4,844,621</u>	<u>\$ (2,393,192)</u>

	9/30/2023	12/31/2022	Change
Adjusted gross deferred tax assets	\$ 4,844,234	\$ 4,801,807	\$ 42,427
Total deferred tax liabilities	416,111	232,917	183,194
Net deferred tax assets (liabilities)	<u>4,428,124</u>	<u>4,568,890</u>	<u>(140,767)</u>
Tax effect of unrealized gains (losses)			403,968
Change in net deferred income tax			<u>\$ 263,201</u>

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## NOTES TO FINANCIAL STATEMENTS

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The total of current federal income taxes and the changes in gross deferred tax assets and liabilities for the periods ended September 30, 2023, and December 31, 2022, differed from the amounts computed by applying the federal statutory rate of 21% in 2023 and in 2022 to pretax net gain or loss from operations as a result of the following:

	9/30/2023	12/31/2022
Pretax net income (loss)	<u>\$ 10,503,864</u>	<u>\$ 18,013,160</u>
Provision computed at statutory rate	2,205,811	3,782,764
Other	(17,583)	(154,932)
Total	<u>\$ 2,188,228</u>	<u>\$ 3,627,832</u>
 Federal and foreign income taxes incurred	4,049,547	5,292,571
Federal Income tax on net capital gains	(1,598,118)	(447,950)
Change in net deferred income taxes	(263,201)	(1,216,789)
Total statutory income tax	<u>\$ 2,188,228</u>	<u>\$ 3,627,832</u>

E. On September 30, 2023, the Company has no net capital-loss carry forward available for recoupment against future capital gains.

F. The Company files a consolidated federal income tax return with its parent company, IA American Holdings, Inc., and other affiliated group members. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Entities**

No significant change

**Note 11 – Debt**

The Company does not have any outstanding debt.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other**

No significant change

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change

**Note 14 – Liabilities, Contingencies and Assessments**

The Company did not have outstanding assessments, contingencies, or liabilities to report.

**Note 15 – Leases**

No significant change

**Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not applicable

**Note 17 – Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not applicable

**Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

**Note 19 – Direct Premium Written/Produced by Managing General Agents**

Not applicable

**Note 20 – Fair Value Measurements**

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the tables below. The three-level hierarchy is based upon the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels of are defined as follows:

- Level 1 – Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company can access.
- Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar items in inactive markets; or valuations based on models where the significant inputs are observable or can be corroborated by observable market data.
- Level 3 – Valuations based on models where significant inputs are not observable. The Company has no assets or liabilities measured at fair value in this category.

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## NOTES TO FINANCIAL STATEMENTS

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**A. Securities measured and reported at fair value as of September 30, 2023:**

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>Assets at fair value</b>					
<b>Cash Equivalents</b>					
Exempt MM Fund	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
Other MM Fund	6,045,293	-	-	-	6,045,293
<b>Total Cash Equivalent</b>	<b>6,120,293</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,120,293</b>
<b>Bonds</b>					
Indust. & Misc	-	905,205	-	-	905,205
SVO Identified Funds	2,369,302	-	-	-	2,369,302
<b>Total Common Stock</b>	<b>2,369,302</b>	<b>905,205</b>	<b>-</b>	<b>-</b>	<b>3,274,507</b>
<b>Common Stock:</b>					
Indust. & Misc	4,699,273	-	-	-	4,699,273
Mutual Funds	849,037	-	-	-	849,037
Exchange Traded Funds	802,017	-	-	-	802,017
<b>Total Common Stock</b>	<b>6,350,327</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,350,327</b>
<b>Preferred Stock:</b>					
Indust. & Misc	319,439	-	-	-	319,439
<b>Derivative assets</b>					
Separate account assets	-	-	-	-	-
<b>Total assets at fair value</b>	<b>15,159,361</b>	<b>905,205</b>	<b>-</b>	<b>-</b>	<b>16,064,566</b>
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**B. Other fair value disclosures**

Not applicable

**C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above.**

**At September 30, 2023**

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	\$ 219,403,887	\$ 233,976,727	\$ 40,452,012	\$ 178,951,875	\$ -	\$ -
Preferred Stock	319,439	319,439	319,439	-	-	-
Common Stock	6,350,327	6,350,327	6,350,327	-	-	-
Cash , cash equivalents and short-term investments	52,689,610	52,711,081	51,634,266	1,055,343	-	-

**At December 31, 2022**

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	\$ 199,310,297	\$ 220,546,006	\$ 27,631,944	\$ 171,678,353	\$ -	\$ -
Preferred Stock	1,846,281	1,846,281	1,829,449	16,832	-	-
Common Stock	17,802,120	17,802,120	17,802,120	-	-	-
Cash , cash equivalents and short-term investments	86,661,187	86,661,187	79,691,659	6,969,528	-	-

**D. Not Practical to Estimate Fair Value**

Not applicable

**E. Instruments Measured at Net Asset Value**

Not applicable

**Note 21 – Other Items**

No significant change

**Note 22 – Subsequent Events**

No items to report

**Note 23 – Reinsurance**

No significant change

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## NOTES TO FINANCIAL STATEMENTS

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### **Note 24 – Retrospectively Rated Contracts & Subject to Redetermination**

The Company does not have retrospectively rated contracts or contracts subject to redetermination.

### **Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2022 were \$996,000. As of September 30, 2023, \$974,000 (net of reinsured prior year claims) was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. This resulted in \$22,000 of favorable loss development in prior years.

Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, most losses are typically settled within 90 days of incurred date; and the balance is settled within 180 days of incurred date.

### **Note 26 – Intercompany Pooling Arrangements**

Not applicable

### **Note 27 – Structure Settlements**

Not applicable

### **Note 28 – Health Care Receivables**

Not applicable

### **Note 29 – Participating Policies**

Not applicable

### **Note 30 – Premium Deficiency Reserves**

Not applicable

### **Note 31 – High Deductibles**

Not applicable

### **Note 32 – Discounting of Liabilities for Unpaid Loss or Unpaid Loss Adjustment Expenses**

Not applicable

### **Note 33 – Asbestos/Environmental Reserves**

Not applicable

### **Note 34 – Subscriber Savings Accounts**

Not applicable

### **Note 35 – Multiple Peril Crop Insurance**

Not applicable

### **Note 36 – Financial Guaranty Insurance**

Not applicable

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. \_\_\_\_\_

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation. \_\_\_\_\_

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 10/02/2019

6.4 By what department or departments?  
Ohio Dept of Insurance & Texas Dept of Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information: \_\_\_\_\_

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. \_\_\_\_\_

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Securities Affiliates do not operate in the U.S. ....	Quebec, Canada .....	...No....	...No....	...No....	...No....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$.....

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]  
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$.....  
13. Amount of real estate and mortgages held in short-term investments: ..... \$.....  
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]  
14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....0	\$ .....
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....
14.26 All Other .....	\$ .....0	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]  
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0  
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0  
 16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

**STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.  
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank .....	Cincinnati, OH .....
US Bank .....	Winston Salem, NC .....
Wells Fargo Bank .....	Richmond, VA .....
Citibank, NA .....	New York, NY .....
RBS Citizens, NA .....	Providence, RI .....
Conduent State & Local Solutions .....	Quincy, MA .....
Bank of New York Mellon .....	Atlanta, GA .....
First National Bankers Bank .....	Little Rock, AR .....
Ameritrade .....	Omaha, NE .....
Umpqua Bank .....	San Diego, CA .....
Fidelity Bank, NA .....	Overland Park, KS .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Ameritrade .....	Fidelity Bank, NA .....	09/30/2023 .....	Custodian .....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Industrial Alliance Investment Management Inc. (make investment decisions) .....	A.....
Asset Allocation & MGMT. Co. .....	U.....
Bank of NY Wealth Mgmt. .....	U.....
San Luis Wealth Advisors, LLC .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
Exempt .....	Industrial Alliance Investment Management Inc. (make investment decisions) .....	.....	.....	.....
109875 .....	Asset Allocation & MGMT. Co. .....	.....	.....	.....
8275 .....	Bank of NY Wealth Mgmt. .....	.....	.....	.....
309506 .....	San Luis Wealth Advisors, LLC .....	.....	.....	.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
 If yes, attach an explanation.  
 .....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.  
 .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ X ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

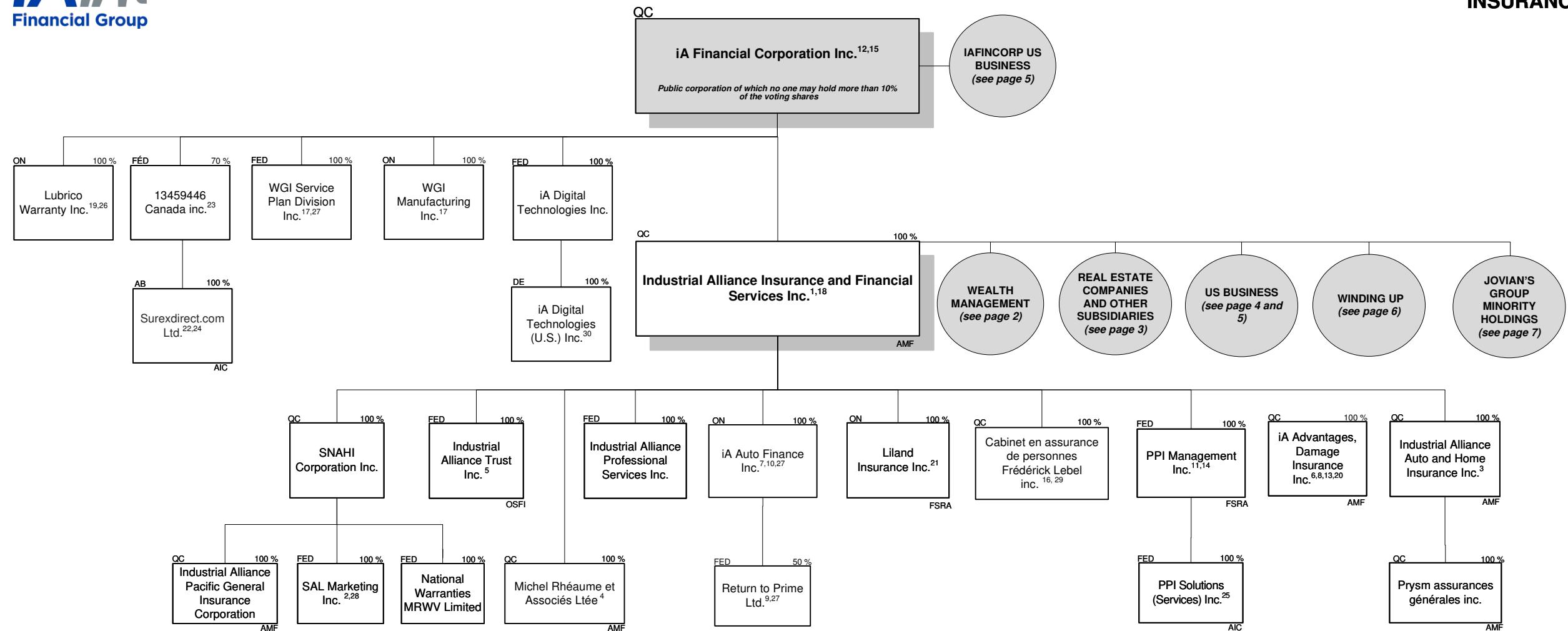
STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	3,114,620	4,071,495	2,073,476	1,433,409	166,284	9,558
2. Alaska .....	AK	71,005	166,606	133,325	99,828	10,214	
3. Arizona .....	AZ	951,115	902,442	395,912	216,937	35,833	17
4. Arkansas .....	AR	2,859,588	1,862,857	1,649,290	878,418	99,878	127,534
5. California .....	CA	1,198,474	2,162,401	825,619	607,366	113,805	10,899
6. Colorado .....	CO	19,811,969	17,826,548	7,721,521	6,793,917	509,792	225,914
7. Connecticut .....	CT	1,111,704	1,310,696	534,424	306,340	47,292	
8. Delaware .....	DE	982,317	2,767,997	4,454,965	4,987,311	554,364	269,304
9. District of Columbia .....	DC	3,249	5,699	0	0	0	
10. Florida .....	FL	11,853,048	13,562,821	5,675,799	4,762,189	739,611	617,573
11. Georgia .....	GA	3,010,893	2,219,845	1,941,298	1,035,983	116,798	13,536
12. Hawaii .....	HI	58	4,364	0	0	223	
13. Idaho .....	ID	180,671	76,485	33,440	35,501	3,417	0
14. Illinois .....	IL	3,017,283	1,950,267	1,851,579	869,294	109,322	72
15. Indiana .....	IN	3,667,618	3,048,385	2,225,506	1,564,318	165,413	
16. Iowa .....	IA	1,178,919	1,492,619	1,115,539	817,567	88,206	
17. Kansas .....	KS	803,502	225,019	248,719	132,811	13,261	14,543
18. Kentucky .....	KY	1,427,165	1,201,220	887,998	426,043	57,146	13,028
19. Louisiana .....	LA	2,990,580	2,712,015	2,285,617	1,745,668	132,230	267,883
20. Maine .....	ME	517,663	645,827	203,372	304,434	32,515	
21. Maryland .....	MD	1,667,904	1,451,708	875,120	619,703	79,980	
22. Massachusetts .....	MA	2,745,952	3,409,310	1,302,710	341,043	171,253	
23. Michigan .....	MI	8,448,182	9,575,582	8,304,483	5,482,067	412,014	
24. Minnesota .....	MN	1,225,367	1,652,469	1,352,257	969,998	91,983	
25. Mississippi .....	MS	2,713,301	1,848,038	1,586,651	980,338	102,316	
26. Missouri .....	MO	2,038,709	1,767,027	1,443,360	884,807	111,244	
27. Montana .....	MT	172,121	84,436	43,644	31,712	4,697	0
28. Nebraska .....	NE	284,377	262,338	216,355	186,912	33,764	50,039
29. Nevada .....	NV	313,300	501,527	198,317	58,424	19,725	
30. New Hampshire .....	NH	316,946	232,609	82,337	51,119	11,263	
31. New Jersey .....	NJ	3,019,231	2,436,962	2,043,684	1,462,136	137,594	1,682
32. New Mexico .....	NM	1,702,189	2,212,645	611,972	404,301	70,919	
33. New York .....	NY	11,145,120	5,680,054	4,706,869	2,413,075	310,678	
34. North Carolina .....	NC	11,149,598	16,150,680	13,522,075	11,910,633	1,642,710	1,023,649
35. North Dakota .....	ND	151,003	75,668	69,310	43,311	4,965	
36. Ohio .....	OH	17,491,180	21,044,004	15,153,677	13,463,006	1,943,654	406,670
37. Oklahoma .....	OK	881,714	622,400	464,798	296,628	31,432	47,788
38. Oregon .....	OR	936,017	1,216,955	512,846	210,152	27,751	0
39. Pennsylvania .....	PA	4,921,835	4,021,586	2,086,166	1,427,014	166,994	3,405
40. Rhode Island .....	RI	570,074	421,464	369,526	157,006	22,327	
41. South Carolina .....	SC	660,730	649,680	418,341	204,695	30,798	149
42. South Dakota .....	SD	87,149	149,576	100,693	44,681	7,474	
43. Tennessee .....	TN	4,445,095	3,698,250	2,818,049	1,554,640	178,763	11,634
44. Texas .....	TX	45,045,604	34,881,454	20,458,095	12,614,970	1,350,701	4,851,221
45. Utah .....	UT	420,941	240,528	58,128	27,832	8,180	0
46. Vermont .....	VT	109,922	105,848	39,953	73,384	6,445	
47. Virginia .....	VA	2,559,143	1,749,524	1,288,627	595,560	87,311	
48. Washington .....	WA	22,319,161	24,031,072	12,209,894	7,387,243	1,777,931	1,002,873
49. West Virginia .....	WV	1,368,044	1,064,003	794,131	543,409	57,680	17,684
50. Wisconsin .....	WI	1,112,969	852,236	746,102	470,994	58,080	2,207
51. Wyoming .....	WY	94,643	85,538	48,288	35,453	5,124	13
52. American Samoa .....	AS	N.					
53. Guam .....	GU	N.					
54. Puerto Rico .....	PR	N.					
55. U.S. Virgin Islands .....	VI	N.					
56. Northern Mariana Islands .....	MP	N.					
57. Canada .....	CAN	N.					
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	208,868,962	200,390,779	128,183,857	91,963,580	11,961,354	8,988,875
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51 4. Q - Qualified - Qualified or accredited reinsurer..... 0  
 2. R - Registered - Non-domiciled RRGs..... 0 5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state  
 (other than their state of domicile - see DSLI)..... 0 6. N - None of the above - Not allowed to write business in the state..... 6



<sup>1</sup> Amalgamation of Industrial Alliance Insurance and Financial Services Inc. (iAIFS) and Industrial Alliance Pacific Insurance and Financial Services Inc. (IAP) on June 30, 2012.

<sup>2</sup> Formerly Seaboard Marketing Inc.

<sup>3</sup> Formerly Industrial Alliance General Insurance Company.

<sup>4</sup> Formerly Société d'Investissements L'Excellence Ltée.

<sup>5</sup> Industrial Alliance Trust Company changed its name and its jurisdiction on March 2, 2005.

<sup>6</sup> Amalgamation of Solicour Inc. and Solicour Insurance Services Inc. on January 1<sup>st</sup>, 2014.

<sup>7</sup> Acquisition of CTL Corp. by iAIFS on October 1<sup>st</sup>, 2015.

<sup>8</sup> Amalgamation of iA Avantages Cabinets d'assurances inc. and Solicour inc. on March 1<sup>st</sup>, 2017.

<sup>9</sup> Incorporation of Return to Prime Ltd. on February 16, 2017, 50% owned by CTL Corp. on March 3<sup>rd</sup>, 2017.

<sup>10</sup> CTL Corp. changed its name to iA Auto Finance Inc. on June 19, 2017.

<sup>11</sup> Acquisition of PPI Management Inc. by iAIFS on February 26, 2018.

<sup>12</sup> Incorporated by iAIFS on February 20, 2018.

<sup>13</sup> Amalgamation between iA Avantages, Cabinet d'assurance inc, Premier Plan Assurance inc. et Performa Assurance inc. on January 1<sup>st</sup>, 2019.

The name of the amalgamated corporation is iA Avantages, Cabinet d'assurance inc.

<sup>14</sup> Amalgamation between PPI Management Inc., Hollis Insurance Inc., PPI Solutions Inc., PPI Solutions (Winnipeg) Inc. and 3752178 Canada Inc. on January 1<sup>st</sup>, 2019. The name of the amalgamated corporation is PPI Management Inc.

<sup>15</sup> January 1<sup>st</sup>, 2019, effective date of the Arrangement.

<sup>16</sup> Acquisition of Cabinet de services financiers Frédéric Lebel inc. by iAIFS on August 15, 2019.

<sup>17</sup> Acquisition of WGI Manufacturing Inc. and WGI Services Plan Division Inc. January 1<sup>st</sup>, 2020.

<sup>18</sup> Amalgamation between Corporation Financière l'Excellence Itée and The Excellence Life Insurance Company on January 1<sup>st</sup>, 2020.

<sup>19</sup> Acquisition of LWI Holdings Ltd. on January 8, 2020 and amalgamation with Lubrico Warranty Inc.

<sup>20</sup> Formerly iA Avantages, Cabinet d'assurances inc.

<sup>21</sup> Acquisition of Liland Insurance Inc. by iAIFS on October 1<sup>st</sup>, 2020.

<sup>22</sup> Acquisition of 2132512 Alberta Inc., Surexdirect.com Ltd. and Surexdirect.com (Ontario) Ltd. by iAFINCORP on November 1<sup>st</sup>, 2021.

<sup>23</sup> Amalgamation of 13604071 Canada inc. and 13459446 Canada inc. on January 1<sup>st</sup>, 2022.

<sup>24</sup> Amalgamation of Surexdirect.com Ltd and Surexdirect.com (Ontario) Ltd. on January 1<sup>st</sup>, 2022.

<sup>25</sup> Continuation under the Federal jurisdiction on June 3, 2022.

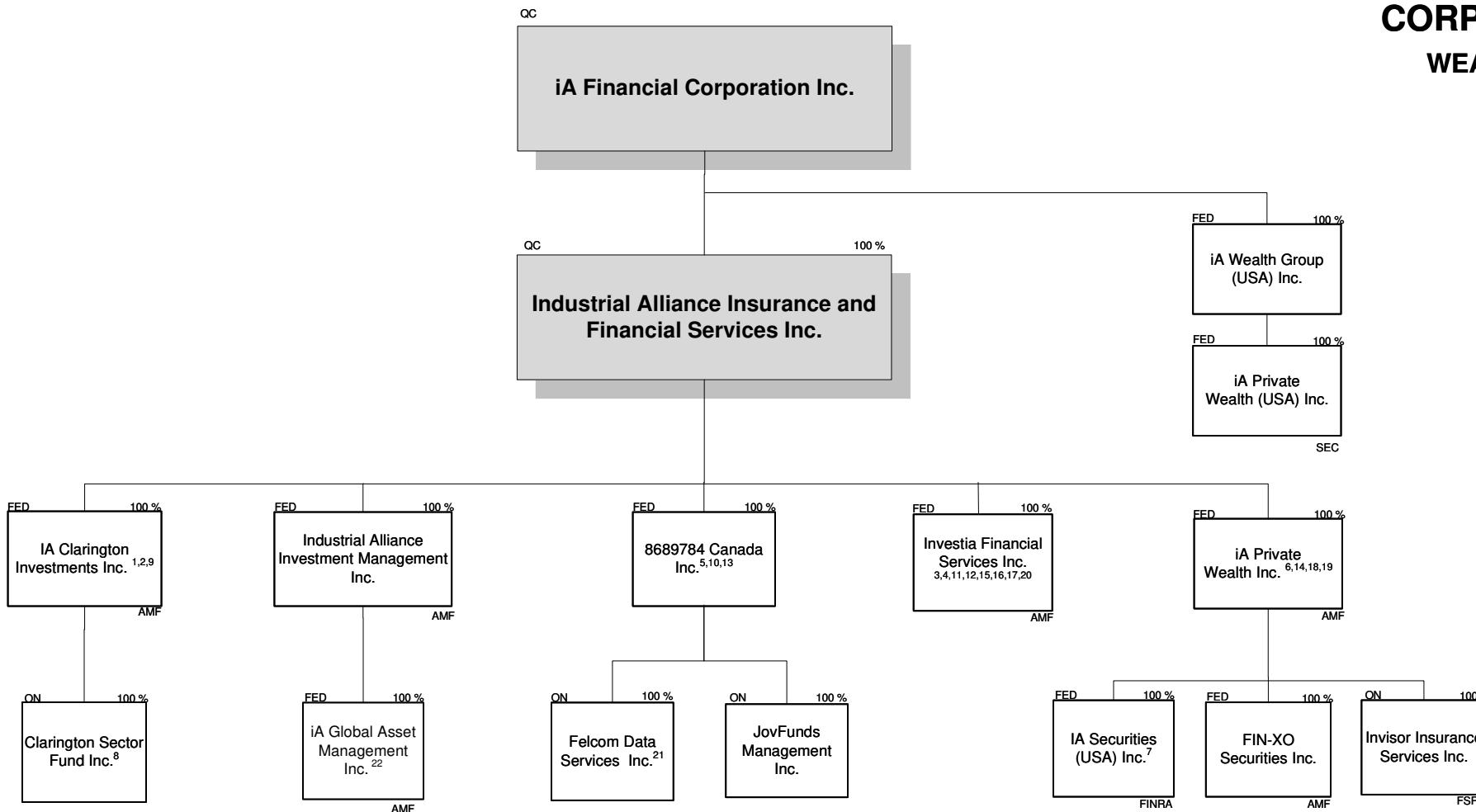
<sup>26</sup> The corporation holds licenses from Insurance Councils of some provinces and territories.

<sup>27</sup> The corporation holds licenses in some provinces and territories in connection with its dealer services business.

<sup>28</sup> The corporation holds licenses in Quebec (OPC) in connection with its dealer services business.

<sup>29</sup> Formerly Cabinet de Services financiers Frédéric Lebel inc.

<sup>30</sup> Incorporated on June 26, 2023.



<sup>1</sup> Amalgamation of Sarbit Asset Management Inc. (acquired on October 31, 2008) and IA Clarington Investments Inc. on January 1<sup>st</sup>, 2009.

<sup>2</sup> Amalgamation of Industrial Alliance Mutual Funds Inc. and IA Clarington Investments on January 1<sup>st</sup>, 2011.

<sup>3</sup> Acquisition of National Financial Corporation on July 1<sup>st</sup>, 2008 and amalgamation of NFC, Aegon Dealer Services Canada and Investia Services Inc. on September 30, 2008.

**4 Amalgamation of Investia Financial Services Inc. and Dundee Private Investors Ltd. on September 1<sup>st</sup>, 2009.**

<sup>5</sup> Amalgamation of Jovian Capital Corporation and Jovian Asset Management Inc. on January 1<sup>st</sup>, 2014.

<sup>7</sup> Formerly MGI Securities (USA) Inc.

<sup>8</sup> Amalgamation of Clarington Sector Fund Inc. and JoyCorporate Funds Ltd. On November 28, 2014.

<sup>9</sup> Amalgamation of Clarington Sector Fund

<sup>10</sup> Formerly Jovian Capital Corporation.

<sup>11</sup> Acquisition of Les Services financiers Planifax inc. by Investia on January 1<sup>st</sup>, 2016.

<sup>12</sup> Amalgamation between Investia Financial Services and Planifax on January 1<sup>st</sup>, 2016.

<sup>13</sup> Amalgamation of 8689784 Canada Inc.

<sup>14</sup> Amalgamation of Industrial Alliance Securities Inc. and Burgeonvest Bick Securities Ltd.

<sup>15</sup> Acquisition of Byrns Holdings Inc. and Christeph Holdings Inc. by Investia Financial Services Inc. on December 1<sup>st</sup>, 2016.

<sup>16</sup> Liquidation of Byrns Holdings Inc., Christeph Holdings Inc. Roybyrns & Associates Inc. and Services Financier G.A.P. Financial Services Inc. on December 15, 2016 and Winding up of Byrns, Christeph, Roybyrns and G.A.P. on December 31<sup>st</sup>, 2016.

<sup>17</sup> Acquisition of HollisWealth Advisory Services Inc. by IAIFS and amalgamated with Investia, both on August 4, 2017.

<sup>18</sup> Formerly Industrial Alliance Securities Inc.

<sup>19</sup> Amalgamation of iA Private Wealth Inc., Invisor Financial Inc. and Invisor Management Inc. on April 1<sup>st</sup>, 2021.  
<sup>20</sup> Amalgamation of FundEx Investments Inc. and Investor Financial Services Inc. on July 1<sup>st</sup>, 2021.

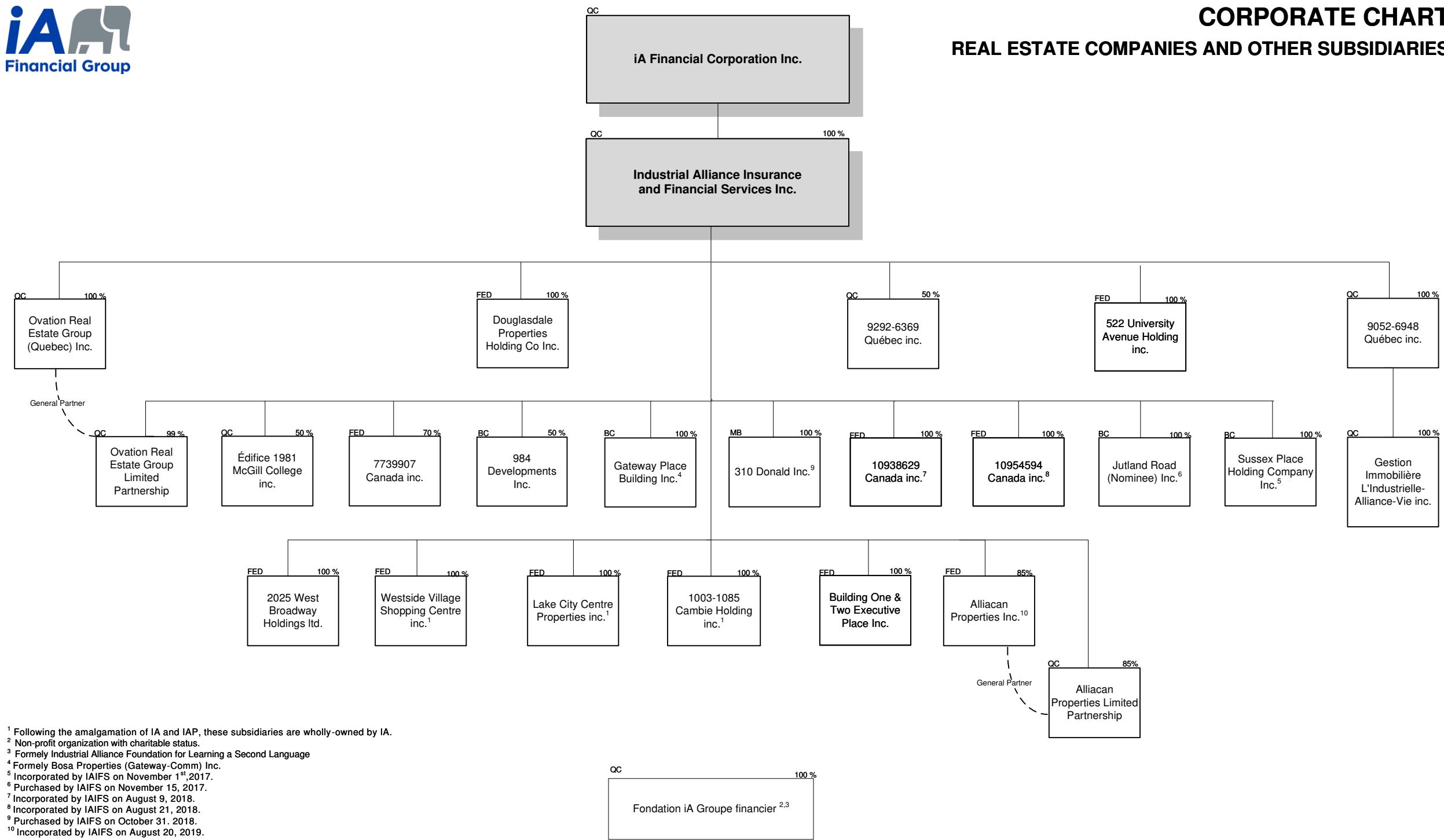
<sup>21</sup> Amalgamation of Felcom Data Services (Québec) Inc. and Felcom Data Services Inc. on January 1<sup>st</sup>, 2022.

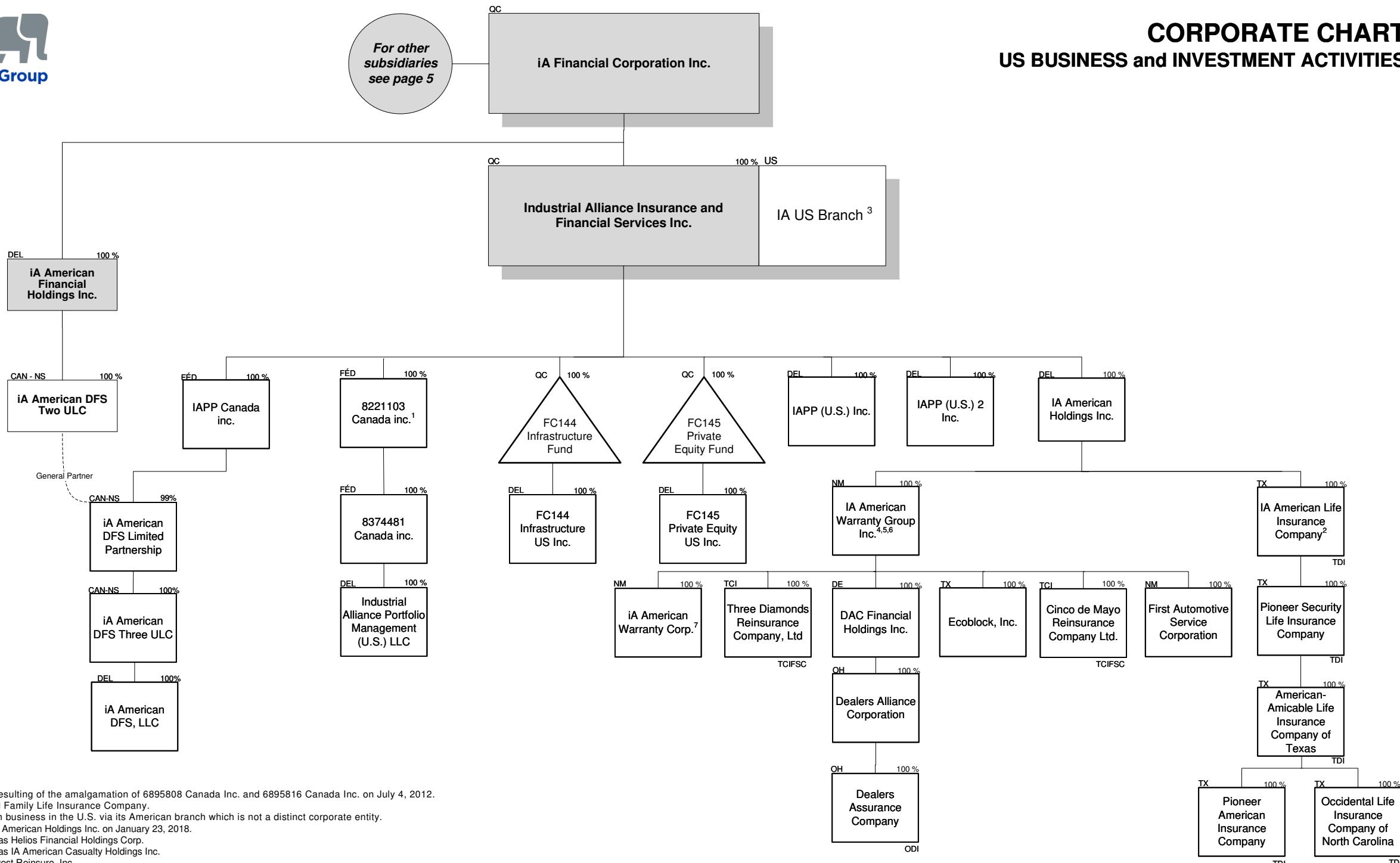
<sup>22</sup> Amalgamation of Felcom Data Services (Québec) Inc. and Felcom Data Services Inc. on January 1, 2022. Incorporation on December 20, 2021.

incorporation on December 20, 2021.

# CORPORATE CHART

## REAL ESTATE COMPANIES AND OTHER SUBSIDIARIES





<sup>1</sup> New company resulting of the amalgamation of 6895808 Canada Inc. and 6895816 Canada Inc. on July 4, 2012.

<sup>2</sup> Formerly United Family Life Insurance Company.

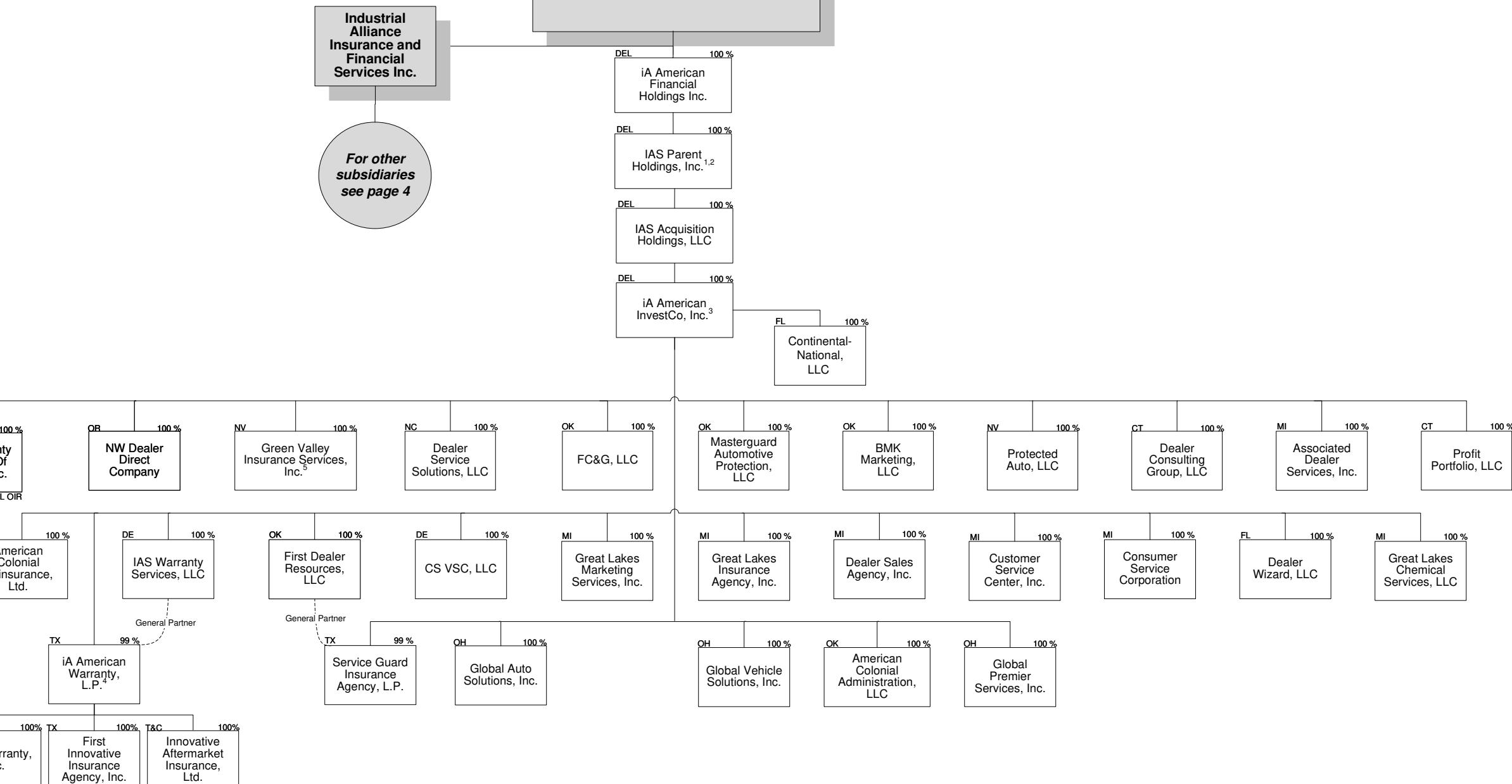
<sup>3</sup> IAIFS carries on business in the U.S. via its American branch which is not a distinct corporate entity.

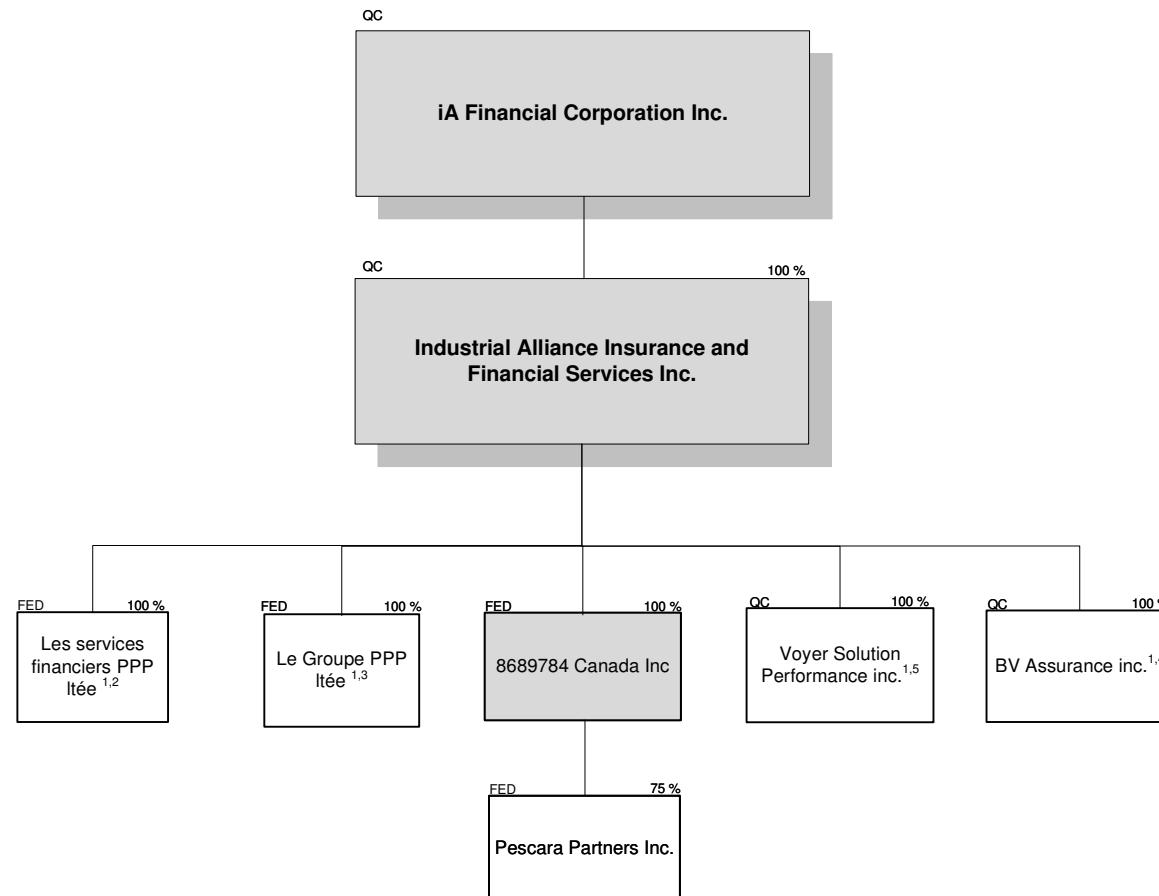
<sup>4</sup> Acquisition by IA American Holdings Inc. on January 23, 2018.

<sup>5</sup> Formerly known as Helios Financial Holdings Corp.

<sup>6</sup> Formerly known as IA American Casualty Holdings Inc.

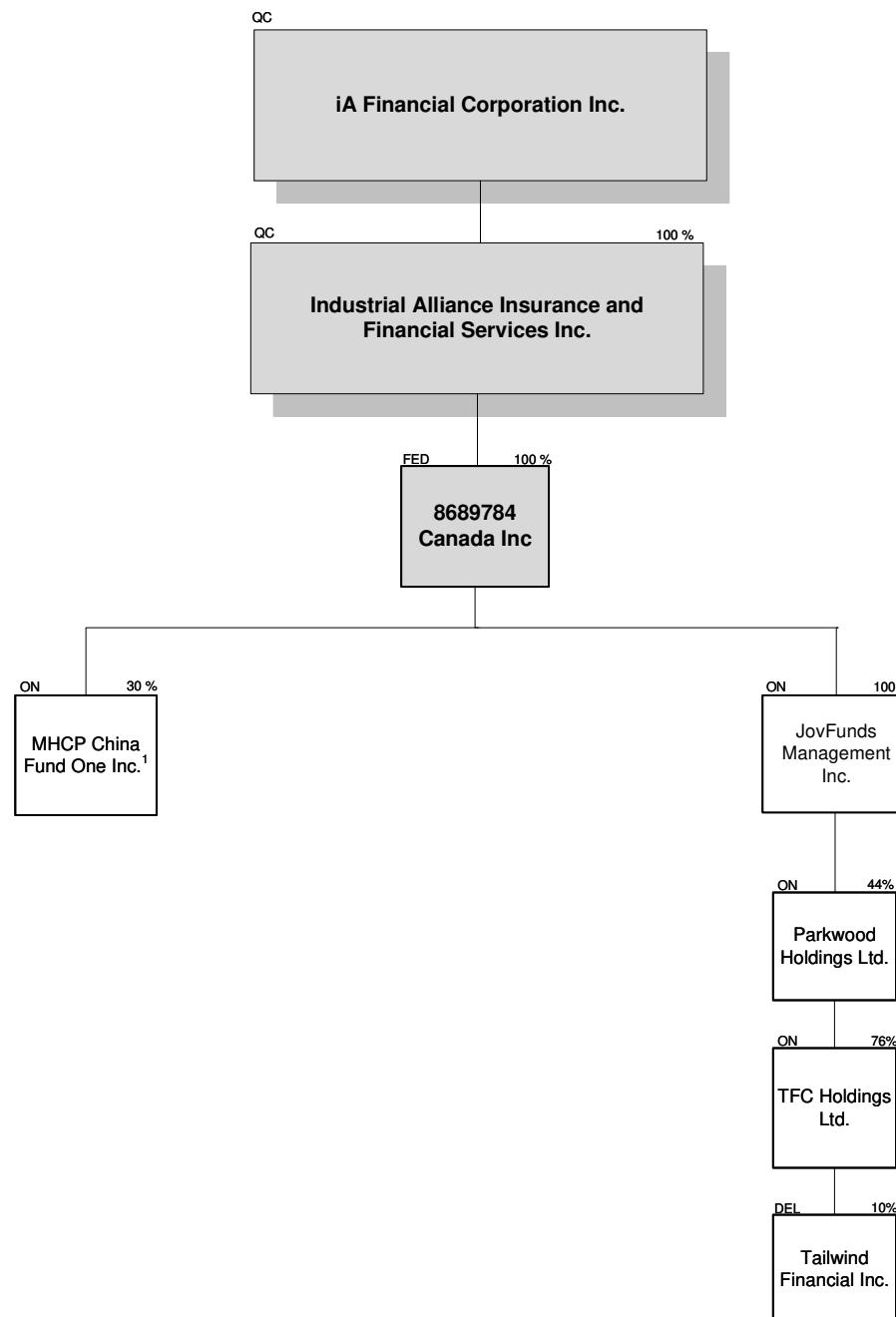
<sup>7</sup> Formerly Southwest Reinsure, Inc.

<sup>1</sup> Acquisition on May 22, 2020.<sup>2</sup> Amalgamation with iA American Merger Inc. on May 22, 2020.<sup>3</sup> Formerly iAS InvestCo, Inc.<sup>4</sup> Formerly Innovative Aftermarket Systems L.P.<sup>5</sup> dba Accelerated Profit Technologies

<sup>1</sup> Aquisition of Groupe PPP by iAIFS on November 18, 2016.<sup>2</sup> Liquidated in Le Groupe PPP Ltée on April 1<sup>st</sup>, 2019.<sup>3</sup> Liquidated in iAIFS on April 1<sup>st</sup>, 2019.<sup>4</sup> Liquidated in Voyer Solution Performance inc. on August 2<sup>nd</sup>, 2021.<sup>5</sup> Liquidated in iAIFS on August 2<sup>nd</sup>, 2021.

# CORPORATE CHART

## JOVIAN GROUP'S MINORITY HOLDINGS



## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0315	Industrial Alliance GRP .....	00000	00-0000000			TSX .....	Industrial Alliance Insurance and Financial Services Inc. .... Industrial Alliance Insurance and Financial Services - USB .....	.CAN.....	.UIP.....	Publicly Traded .. Industrial Alliance Insurance and Financial Services Inc. .... Industrial Alliance Insurance and Financial Services - USB .....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. .... Industrial Alliance Ins. & Fin. Srv., Inc. .... Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	14406	98-0018913				IA American Holdings .....	.TX.....	.IA.....	Industrial Alliance Insurance and Financial Services Inc. .... Industrial Alliance Insurance and Financial Services - USB .....	Ownership.....				
.0315	Industrial Alliance GRP .....	00000	27-2524532					.DE.....	.UDP.....						
.0315	Industrial Alliance GRP .....	00000	85-0479228				IA American Warranty Group Inc. ....	.NM.....	.UIP.....	IA American Holdings Inc. ....	Ownership.....				
.0315	Industrial Alliance GRP .....	00000	20-0833446				DAC Financial Holdings, Inc. ....	.DE.....	.UIP.....	IA American Warranty Group Inc. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	00000	31-0906655				Dealers Alliance Corp. ....	.OH.....	.UDP.....	DAC Financial Holdings, Inc. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	16705	34-6513705				Dealers Assurance Company .....	.OH.....	.IA.....	Dealers Alliance Corp. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	00000	31-0908416				DAC Insurance Agency, Inc. ....	.OH.....	.IA.....	Dealers Alliance Corp. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	00000	46-2008908				DAC Solutions, Inc. ....	.TX.....	.NIA.....	Dealers Alliance Corp. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	00000	85-0339432				IA American Warranty Corp .....	.NM.....	.NIA.....	IA American Casualty Holdings Inc. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	00000	98-0231706				Three Diamonds Reinsurance Co., LTD .....	.TCA.....	.IA.....	IA American Casualty Holdings Inc. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	00000	42-1563507				Ecoblock, Inc. ....	.TX.....	.NIA.....	IA American Casualty Holdings Inc. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	00000	98-0516902				Cinco de Mayo Reinsurance Co., LTD .....	.TCA.....	.IA.....	IA American Casualty Holdings Inc. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	00000	91-2020119				First Automotive Service Corp. ....	.NM.....	.NIA.....	IA American Casualty Holdings Inc. ....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	91693	13-3036472				IA American Life Insurance Company .....	.TX.....	.IA.....	IA American Holdings Inc. ....	Ownership.....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	67946	75-1083342				Pioneer Security Life Insurance Company ....	.TX.....	.IA.....	IA American Life Insurance Company .....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	68594	74-2179909				American Amicable Life Ins. Co. of Texas .... Occidental Life Insurance Co. of North Carolina .....	.TX.....	.IA.....	Pioneer Security Life Insurance Company .... American Amicable Life Insurance Co. of Texas .....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	67148	56-0343440				Pioneer American Insurance Company .....	.TX.....	.IA.....	American Amicable Life Insurance Co. of Texas .....	Ownership/Management/Board of Directors .....		Industrial Alliance Ins. & Fin. Srv., Inc. ....		
.0315	Industrial Alliance GRP .....	67873	75-0914374												

12

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....			0.0	0.0
2.1 Allied Lines .....			0.0	0.0
2.2 Multiple peril crop .....			0.0	0.0
2.3 Federal flood .....			0.0	0.0
2.4 Private crop .....			0.0	0.0
2.5 Private flood .....			0.0	0.0
3. Farmowners multiple peril .....			0.0	0.0
4. Homeowners multiple peril .....			0.0	0.0
5.1 Commercial multiple peril (non-liability portion) .....			0.0	
5.2 Commercial multiple peril (liability portion) .....			0.0	
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9. Inland marine .....			0.0	0.0
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....			0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....			0.0	0.0
13.2 Comprehensive (hospital and medical) group .....			0.0	0.0
14. Credit accident and health .....			0.0	0.0
15.1 Vision only .....			0.0	0.0
15.2 Dental only .....			0.0	0.0
15.3 Disability income .....			0.0	0.0
15.4 Medicare supplement .....			0.0	0.0
15.5 Medicaid Title XIX .....			0.0	0.0
15.6 Medicare Title XVIII .....			0.0	0.0
15.7 Long-term care .....			0.0	0.0
15.8 Federal employees health benefits plan .....			0.0	0.0
15.9 Other health .....			0.0	0.0
16. Workers' compensation .....			0.0	0.0
17.1 Other liability - occurrence .....	20,024,669	9,973,240	49.8	14.2
17.2 Other liability - claims-made .....			0.0	0.0
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....			0.0	0.0
18.2 Products liability - claims-made .....			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....			0.0	0.0
19.2 Other private passenger auto liability .....			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection) .....			0.0	0.0
19.4 Other commercial auto liability .....			0.0	0.0
21.1 Private passenger auto physical damage .....			0.0	0.0
21.2 Commercial auto physical damage .....			0.0	0.0
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....			0.0	0.0
24. Surety .....			0.0	0.0
26. Burglary and theft .....			0.0	0.0
27. Boiler and machinery .....			0.0	0.0
28. Credit .....			0.0	0.0
29. International .....			0.0	0.0
30. Warranty .....	153,501,096	118,210,611	77.0	61.8
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals .....	173,525,765	128,183,851	73.9	55.7
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company  
**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	0		
2.1 Allied Lines .....	0		
2.2 Multiple peril crop .....	0		
2.3 Federal flood .....	0		
2.4 Private crop .....	0		
2.5 Private flood .....	0		
3. Farmowners multiple peril .....	0		
4. Homeowners multiple peril .....	0		
5.1 Commercial multiple peril (non-liability portion) .....	0		
5.2 Commercial multiple peril (liability portion) .....	0		
6. Mortgage guaranty .....	0		
8. Ocean marine .....	0		
9. Inland marine .....	0		
10. Financial guaranty .....	0		
11.1 Medical professional liability - occurrence .....	0		
11.2 Medical professional liability - claims-made .....	0		
12. Earthquake .....	0		
13.1 Comprehensive (hospital and medical) individual .....	0		
13.2 Comprehensive (hospital and medical) group .....	0		
14. Credit accident and health .....	0		
15.1 Vision only .....	0		
15.2 Dental only .....	0		
15.3 Disability income .....	0		
15.4 Medicare supplement .....	0		
15.5 Medicaid Title XIX .....	0		
15.6 Medicare Title XVIII .....	0		
15.7 Long-term care .....	0		
15.8 Federal employees health benefits plan .....	0		
15.9 Other health .....	0		
16. Workers' compensation .....	0		
17.1 Other liability - occurrence .....	8,687,698	25,909,544	31,482,563
17.2 Other liability - claims-made .....	0		
17.3 Excess workers' compensation .....	0		
18.1 Products liability - occurrence .....	0		
18.2 Products liability - claims-made .....	0		
19.1 Private passenger auto no-fault (personal injury protection) .....	0		
19.2 Other private passenger auto liability .....	0		
19.3 Commercial auto no-fault (personal injury protection) .....	0		
19.4 Other commercial auto liability .....	0		
21.1 Private passenger auto physical damage .....	0		
21.2 Commercial auto physical damage .....	0		
22. Aircraft (all perils) .....	0		
23. Fidelity .....	0		
24. Surety .....	0		
26. Burglary and theft .....	0		
27. Boiler and machinery .....	0		
28. Credit .....	0		
29. International .....	0		
30. Warranty .....	57,034,580	182,959,418	168,908,216
31. Reinsurance - Nonproportional Assumed Property .....	XXX.	XXX.	XXX.
32. Reinsurance - Nonproportional Assumed Liability .....	XXX.	XXX.	XXX.
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX.	XXX.	XXX.
34. Aggregate write-ins for other lines of business .....	0	0	0
35. Totals .....	65,722,278	208,868,962	200,390,779
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

## **PART 3 (000 omitted)**

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**AUGUST FILING**

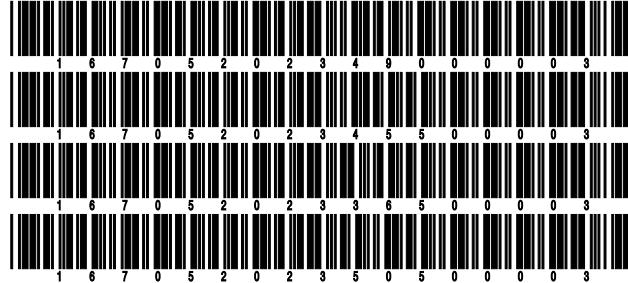
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---	-----

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,566,024	3,692,245
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....	0	
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....	0	
7. Deduct current year's other than temporary impairment recognized .....	0	
8. Deduct current year's depreciation .....	94,406	126,221
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	3,471,618	3,566,024
10. Deduct total nonadmitted amounts .....		0
11. Statement value at end of current period (Line 9 minus Line 10) .....	3,471,618	3,566,024

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	176,498
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	
2.2 Additional investment made after acquisition .....	0	
3. Capitalized deferred interest and other .....	0	
4. Accrual of discount .....	0	
5. Unrealized valuation increase (decrease) .....	0	
6. Total gain (loss) on disposals .....	0	
7. Deduct amounts received on disposals .....	0	176,498
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	
10. Deduct current year's other than temporary impairment recognized .....	0	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	240,194,408	221,578,249
2. Cost of bonds and stocks acquired .....	104,831,741	81,967,637
3. Accrual of discount .....	561,651	203,685
4. Unrealized valuation increase (decrease) .....	1,923,657	(3,619,019)
5. Total gain (loss) on disposals .....	(7,526,089)	(2,132,729)
6. Deduct consideration for bonds and stocks disposed of .....	98,815,942	57,080,786
7. Deduct amortization of premium .....	522,580	835,813
8. Total foreign exchange change in book/adjusted carrying value .....	0	
9. Deduct current year's other than temporary impairment recognized .....	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	(352)	113,185
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	240,646,494	240,194,408
12. Deduct total nonadmitted amounts .....	0	
13. Statement value at end of current period (Line 11 minus Line 12) .....	240,646,494	240,194,408

## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	194,525,166	21,503,995	18,197,799	662,760	197,934,053	194,525,166	198,494,121	190,697,100
2. NAIC 2 (a) .....	49,900,088	4,637,437	2,708,169	(424,650)	55,638,965	49,900,088	51,404,705	58,711,865
3. NAIC 3 (a) .....	930,587	0	0	(25,382)	937,750	930,587	905,205	925,490
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	0
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds .....	245,355,840	26,141,432	20,905,968	212,728	254,510,768	245,355,840	250,804,031	250,334,456
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	298,289	28,564	0	(7,413)	1,297,799	298,289	319,439	1,846,281
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	298,289	28,564	0	(7,413)	1,297,799	298,289	319,439	1,846,281
15. Total Bonds and Preferred Stock .....	245,654,129	26,169,995	20,905,968	205,314	255,808,568	245,654,129	251,123,470	252,180,736

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... 15,822,402 ; NAIC 2 \$ ..... 1,004,902 ; NAIC 3 \$ ..... 0 NAIC 4 \$ ..... 0 ; NAIC 5 \$ ..... 0 ; NAIC 6 \$ ..... 0

SI02

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	15,570,452	XXX	15,448,216	151,211	105,800

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	24,533,648	100,237
2. Cost of short-term investments acquired .....	25,694,383	24,581,709
3. Accrual of discount .....	402,736	101,548
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	(83,998)	(367)
6. Deduct consideration received on disposals .....	34,973,179	245,682
7. Deduct amortization of premium .....	3,137	3,797
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	15,570,452	24,533,648
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	15,570,452	24,533,648

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	26,610,998	24,177,674
2. Cost of cash equivalents acquired .....	93,124,247	114,483,883
3. Accrual of discount .....	55,437	24,956
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	4
6. Deduct consideration received on disposals .....	112,413,536	112,075,518
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	7,377,146	26,610,998
11. Deduct total nonadmitted amounts .....	0	0
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>7,377,146</b>	<b>26,610,998</b>

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
91282C-HM-6 .....	UNITED STATES TREASURY .....		07/28/2023 .....	BMO Capital Markets Corp (Chicago) .....	999,219	1,000,000	1,957	1.A .....	
91282C-HV-6 .....	UNITED STATES TREASURY .....		08/29/2023 .....	WELLS FARGO SECURITIES LLC .....	549,721	550,000	0	1.A FE .....	
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>					1,548,939	1,550,000	1,957	<b>XXX</b>	
3132CX-BC-5 .....	FH SB0935 - RMBS .....		09/25/2023 .....	STONEX FINANCIAL INC. .....	1,561,156	1,669,686	3,618	1.A .....	
3137BJ-P6-4 .....	FHMS K-046 A2 - CMBS .....		09/28/2023 .....	National Alliance Securities Corporation .....	251,063	260,000	648	1.A .....	
3137BL-AC-2 .....	FHMS K-048 A2 - CMBS .....		08/04/2023 .....	BANCO SANTANDER .....	967,031	1,000,000	730	1.A .....	
3137FJ-X0-7 .....	FHMS K-733 A2 - CMBS .....		08/04/2023 .....	National Alliance Securities Corporation .....	969,235	995,523	830	1.A .....	
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>					3,748,485	3,925,209	5,825	<b>XXX</b>	
03040W-AL-9 .....	AMERICAN WATER CAPITAL CORP .....		09/26/2023 .....	US BANK N.A. .....	483,545	500,000	1,275	2.A FE .....	
036752-AC-7 .....	ELEVANCE HEALTH INC .....		08/24/2023 .....	MARKETAXESS .....	582,924	600,000	4,858	2.B FE .....	
06051G-HR-3 .....	BANK OF AMERICA CORP .....		08/24/2023 .....	MORGAN STANLEY & CO LLC .....	492,305	500,000	7,829	1.E FE .....	
125523-AH-3 .....	CIGNA GROUP .....		08/04/2023 .....	MARKETAXESS .....	483,275	500,000	6,866	2.A FE .....	
12591T-AE-6 .....	COMM 2014-LC15 A4 - CMBS .....		08/24/2023 .....	MERRILL LYNCH FIXED INCOME .....	1,483,711	1,500,000	4,507	1.A FE .....	
126117-AT-7 .....	CNA FINANCIAL CORP .....		08/24/2023 .....	MORGAN STANLEY & CO LLC .....	485,565	500,000	11,063	2.A FE .....	
172967-KN-0 .....	CITIGROUP INC .....		08/24/2023 .....	WELLS FARGO BROKERAGE .....	519,046	550,000	6,078	1.G FE .....	
233331-AW-7 .....	DTE ENERGY CO .....		09/26/2023 .....	MORGAN STANLEY & CO LLC .....	483,080	500,000	6,217	2.B FE .....	
46625H-RV-4 .....	JPMORGAN CHASE & CO .....		08/24/2023 .....	WELLS FARGO BROKERAGE .....	465,045	500,000	6,023	1.F FE .....	
87267W-AA-2 .....	TMUST 2022-1 A - ABS .....		08/11/2023 .....	WELLS FARGO BROKERAGE .....	989,688	1,000,000	3,410	1.A FE .....	
88167Q-AD-8 .....	TESLA 23B A4 - ABS .....		09/20/2023 .....	CITIBANK, N.A. .....	799,922	800,000	0	1.A FE .....	
92339G-AB-9 .....	VERD 231 A2 - RMBS .....		08/10/2023 .....	WELLS FARGO BROKERAGE .....	574,977	575,000	0	1.A FE .....	
92348K-BZ-5 .....	VZMT 2023-5 A1A - RMBS .....		09/12/2023 .....	ACADEMY SECURITIES, INC. .....	999,981	1,000,000	0	1.A FE .....	
92857W-BJ-8 .....	VODAFONE GROUP PLC .....		08/04/2023 .....	MARKETAXESS .....	586,740	600,000	4,675	2.B FE .....	
94988J-6D-4 .....	WELLS FARGO BANK NA .....		08/29/2023 .....	CITIGROUP GBL MKTS/SALOMON, NEW YORK .....	401,256	400,000	1,332	1.D FE .....	
94989H-AM-2 .....	WFCM 2015-NXS1 A4 - CMBS .....		08/30/2023 .....	DEUTSCHE BANC SECURITIES INC. .....	1,142,415	1,189,000	0	1.A FE .....	
94989X-BC-8 .....	WFCM 2015-NXS4 A4 - CMBS .....		09/27/2023 .....	ACADEMY SECURITIES, INC. .....	1,364,850	1,440,000	4,164	1.A FE .....	
95000U-2X-0 .....	WELLS FARGO & CO .....		08/24/2023 .....	MARKETAXESS .....	965,160	1,000,000	13,352	2.A FE .....	
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					13,303,485	13,654,000	81,648	<b>XXX</b>	
33739Q-40-8 .....	FT IV:ENHANCED SHORT MAT .....		08/21/2023 .....	TD AMERITRADE .....	331,796	0	0	Z .....	
46431W-50-7 .....	ISHARES:BR SH MAT BD .....		09/29/2023 .....	TD AMERITRADE .....	0.000	526,368	0	2.A .....	
466410-83-7 .....	JPMORGAN:ULTRA-SHORT INC .....		08/21/2023 .....	TD AMERITRADE .....	0.000	527,011	0	1.G YE .....	
92203C-30-3 .....	VANGUARD ULTRA SHORT BD .....		09/29/2023 .....	Unknown .....	0.000	175	0	Z .....	
<b>1619999999. Subtotal - Bonds - SVO Identified Funds</b>					1,385,349	0	0	<b>XXX</b>	
<b>2509999997. Total - Bonds - Part 3</b>					19,986,259	19,129,209	89,429	<b>XXX</b>	
<b>2509999998. Total - Bonds - Part 5</b>					XXX	XXX	XXX	<b>XXX</b>	
<b>2509999999. Total - Bonds</b>					19,986,259	19,129,209	89,429	<b>XXX</b>	
464288-68-7 .....	ISHARES:PREF AND INC SEC .....		08/21/2023 .....	TD AMERITRADE .....	951,000	28,564	0.00	0	4.B .....
<b>4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>					28,564	XXX	0	<b>XXX</b>	
<b>4509999997. Total - Preferred Stocks - Part 3</b>					28,564	XXX	0	<b>XXX</b>	
<b>4509999998. Total - Preferred Stocks - Part 5</b>					XXX	XXX	XXX	<b>XXX</b>	
<b>4509999999. Total - Preferred Stocks</b>					28,564	XXX	0	<b>XXX</b>	
031162-10-0 .....	AMGEN ORD .....		08/21/2023 .....	TD AMERITRADE .....	13,000	3,217	0	0	.....
88579Y-10-1 .....	3M ORD .....		08/21/2023 .....	TD AMERITRADE .....	232,000	22,921	0	0	.....
91324P-10-2 .....	UNITEDHEALTH GRP ORD .....		07/13/2023 .....	TD AMERITRADE .....	1,000	447	0	0	.....
92343V-10-4 .....	VERIZON COMMUNICATIONS ORD .....		07/13/2023 .....	TD AMERITRADE .....	1,000	35	0	0	.....
<b>5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>					26,620	XXX	0	<b>XXX</b>	
05580W-84-1 .....	BNY MELLON CORE PLUS I .....		08/21/2023 .....	TD AMERITRADE .....	28,256,903	250,122	0	0	.....
09260B-38-2 .....	BLACKROCK:STR INC OPP I .....		08/21/2023 .....	TD AMERITRADE .....	27,510,846	250,074	0	0	.....

## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
315807-66-7 .....	FIDELITY ADV BAL INST .....		07/13/2023 .....	TD AMERI TRADE .....	99,231	2,597		0	0
32008F-60-6 .....	FIRST EAGLE:GLOBAL I .....		08/21/2023 .....	TD AMERI TRADE .....	2,000,259	125,152		0	0
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					627,944	XXX	0	XXX	
14020X-10-4 .....	CAP GRP GLBL GROWTH EQTY .....		07/13/2023 .....	TD AMERI TRADE .....	119,000	2,932		0	0
33738R-50-6 .....	FT VI:RISING DIV ACHVRS .....		08/21/2023 .....	TD AMERI TRADE .....	2,379,000	112,309		0	0
46138J-61-9 .....	INVESCO RUSSEL 1000 DM .....		07/13/2023 .....	TD AMERI TRADE .....	33,000	1,638		0	0
46428T-15-0 .....	ISHARES: CORE S&P TOT USM .....		07/13/2023 .....	TD AMERI TRADE .....	15,000	1,494		0	0
46428T-23-4 .....	ISHARES:MSCI EM MKTS .....		07/13/2023 .....	TD AMERI TRADE .....	6,000	248		0	0
46428T-80-4 .....	ISHARES: CORE S&P SM-CP .....		08/21/2023 .....	TD AMERI TRADE .....	445,000	43,704		0	0
46428T-81-2 .....	ISHARES:US CNSIR STAPLES .....		08/21/2023 .....	TD AMERI TRADE .....	228,000	44,605		0	0
46428T-76-0 .....	ISHARES:US AERDEF ETF .....		07/13/2023 .....	TD AMERI TRADE .....	29,000	3,412		0	0
81369Y-80-3 .....	SECTOR:TECH SPDR .....		09/29/2023 .....	Unknown .....	0.177	30		0	0
921943-85-8 .....	VANGUARD DEV MKT ETF .....		07/13/2023 .....	TD AMERI TRADE .....	22,000	1,045		0	0
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					211,418	XXX	0	XXX	
5989999997. Total - Common Stocks - Part 3					865,982	XXX	0	XXX	
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks					865,982	XXX	0	XXX	
5999999999. Total - Preferred and Common Stocks					894,545	XXX	0	XXX	
6009999999 - Totals					20,880,804	XXX	89,429	XXX	

## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol							
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value														
..38381E-UB-2	GNR 2022-013 AE - CMBS .....	.....	09/01/2023	Paydown .....	.....	8,652	.....	8,652	.....	0	.....	24	.....	0	.....	24	.....	0	.....	0	.....	0	09/16/2054	1.A .....				
..912828-2D-1	UNITED STATES TREASURY .....	.....	08/31/2023	Maturity @ 100.00 .....	.....	450,000	.....	450,000	.....	452,892	.....	451,199	.....	0	.....	(1,199)	.....	0	.....	0	.....	0	6,188	08/31/2023	1.A .....			
..912828-VS-6	UNITED STATES TREASURY .....	.....	08/15/2023	Maturity @ 100.00 .....	.....	500,000	.....	500,000	.....	512,578	.....	501,306	.....	0	.....	(1,306)	.....	0	.....	0	.....	0	12,504	08/15/2023	1.A .....			
0109999999. Subtotal - Bonds - U.S. Governments						958,652		958,652		973,981		961,133		0	(2,481)	0	(2,481)	0	958,652	0	0	0	18,767	XXX	XXX			
..3132DV-3Z-6	FH SD8016 - RMBS .....	.....	09/01/2023	Paydown .....	.....	7,301	.....	7,403	.....	7,566	.....	0	.....	(264)	.....	0	.....	7,301	.....	0	.....	0	126	10/01/2049	1.A .....			
..3132KC-RY-3	FH G67703 - RMBS .....	.....	09/01/2023	Paydown .....	.....	8,140	.....	8,028	.....	8,052	.....	0	.....	89	.....	0	.....	8,140	.....	0	.....	0	165	04/01/2047	1.A .....			
..31335B-XF-8	FH G61578 - RMBS .....	.....	09/01/2023	Paydown .....	.....	4,561	.....	4,561	.....	4,716	.....	4,985	.....	0	.....	(424)	.....	0	.....	4,561	.....	0	.....	128	08/01/2048	1.A .....		
..3133KT-2C-3	FH RB0771 - RMBS .....	.....	09/01/2023	Paydown .....	.....	24,799	.....	21,583	.....	21,622	.....	0	.....	3,178	.....	0	.....	24,799	.....	0	.....	0	377	02/01/2042	1.A .....			
..3133LB-OR-4	FH RC1880 - RMBS .....	.....	09/01/2023	Paydown .....	.....	39,765	.....	40,920	.....	40,834	.....	0	.....	(1,069)	.....	0	.....	39,765	.....	0	.....	0	351	03/01/2036	1.A .....			
..3136AW-TJ-0	FNA 2017-1B A2 - CMBS .....	.....	09/01/2023	Paydown .....	.....	73,608	.....	73,608	.....	71,791	.....	71,952	.....	0	.....	1,656	.....	0	.....	73,608	.....	0	.....	1,292	05/25/2027	1.A .....		
..3136BP-E7-2	FNR 2023-14 V - CMO/RMBS .....	.....	09/01/2023	Paydown .....	.....	5,873	.....	5,873	.....	5,975	.....	0	.....	(103)	.....	0	.....	5,873	.....	0	.....	0	108	03/25/2034	1.A .....			
..3137FE-UA-6	FHMS K-730 A2 - CMBS .....	.....	09/01/2023	Paydown .....	.....	5,873	.....	5,873	.....	5,760	.....	0	.....	113	.....	0	.....	5,873	.....	0	.....	0	88	01/25/2025	1.A .....			
..3137FH-02-2	FHMS K-C02 A2 - CMBS .....	.....	09/01/2023	Paydown .....	.....	63,722	.....	62,010	.....	62,025	.....	0	.....	1,713	.....	0	.....	63,722	.....	0	.....	0	717	02/25/2025	1.A .....			
..3137FJ-X0-7	FHMS K-733 A2 - CMBS .....	.....	09/01/2023	Paydown .....	.....	2,006	.....	1,963	.....	0	.....	43	.....	0	.....	43	.....	0	.....	2,006	.....	0	.....	25	08/25/2025	1.A .....		
..3139TS-5N-0	FNR 2011-43 B - CMO/RMBS .....	.....	09/01/2023	Paydown .....	.....	11,602	.....	11,584	.....	11,582	.....	0	.....	20	.....	0	.....	11,602	.....	0	.....	0	236	05/25/2031	1.A .....			
..3140J9-CT-6	FN BM4581 - RMBS .....	.....	09/01/2023	Paydown .....	.....	10,946	.....	11,179	.....	11,217	.....	0	.....	(271)	.....	0	.....	10,946	.....	0	.....	0	246	09/01/2033	1.A .....			
..3140X7-7H-6	FN FM4495 - RMBS .....	.....	09/01/2023	Paydown .....	.....	28,101	.....	29,264	.....	29,073	.....	0	.....	(973)	.....	0	.....	28,101	.....	0	.....	0	327	10/01/2050	1.A .....			
..3140X8-GN-2	FN FM5376 - RMBS .....	.....	09/01/2023	Paydown .....	.....	73,265	.....	73,265	.....	76,699	.....	75,853	.....	0	.....	(2,588)	.....	0	.....	73,265	.....	0	.....	853	01/01/2036	1.A .....		
..3140XH-4E-4	FN FS2620 - RMBS .....	.....	09/01/2023	Paydown .....	.....	13,634	.....	13,459	.....	13,458	.....	0	.....	175	.....	0	.....	13,634	.....	0	.....	0	411	08/01/2052	1.A .....			
..31418D-04-7	FN MA4074 - RMBS .....	.....	09/01/2023	Paydown .....	.....	32,954	.....	34,281	.....	0	.....	(1,328)	.....	0	.....	(1,328)	.....	0	.....	32,954	.....	0	.....	383	07/01/2035	1.A .....		
..31418D-U4-2	FN MA4202 - RMBS .....	.....	09/01/2023	Paydown .....	.....	23,530	.....	23,530	.....	23,832	.....	0	.....	(302)	.....	0	.....	23,530	.....	0	.....	0	206	12/01/2040	1.A .....			
..31418D-U8-3	FN MA4206 - RMBS .....	.....	09/01/2023	Paydown .....	.....	25,516	.....	26,550	.....	26,283	.....	0	.....	(767)	.....	0	.....	25,516	.....	0	.....	0	297	12/01/2035	1.A .....			
..31418E-M8-0	FN MA4882 - RMBS .....	.....	09/01/2023	Paydown .....	.....	93,813	.....	93,812	.....	93,886	.....	0	.....	(75)	.....	0	.....	93,813	.....	0	.....	0	2,695	12/01/2037	1.A .....			
..759136-VF-8	REGIONAL TRANSL DIST COLO SALES TAX REV .....	.....	09/28/2023	TENDER .....	.....	432,060	.....	500,000	.....	500,000	.....	0	.....	0	.....	0	.....	500,000	.....	0	.....	(67,940)	(67,940)	6,036	11/01/2028	1.C FE .....		
0909999999. Subtotal - Bonds - U.S. Special Revenues						981,068	1,049,008	1,050,824	974,477	0	(1,177)	0	(1,177)	0	0	1,049,008	0	(67,940)	(67,940)	15,066	XXX	XXX						
..00913R-AC-0	AIR LIQUIDE FINANCE SA .....	C.....	09/27/2023	Maturity @ 100.00 .....	.....	750,000	.....	720,930	.....	745,657	.....	0	.....	4,902	.....	0	.....	750,000	.....	0	.....	0	16,875	09/27/2023	1.FE .....			
..02377L-AA-2	AMERICAN AIRLINES 2019-1 PASS THROUGH TR .....	.....	08/15/2023	Paydown .....	.....	13,572	.....	13,572	.....	13,572	.....	0	.....	0	.....	0	.....	13,572	.....	0	.....	0	428	08/15/2033	1.G FE .....			
..05526D-AZ-8	BAT CAPITAL CORP .....	.....	08/16/2023	TENDER .....	.....	164,079	.....	161,065	.....	166,075	.....	0	.....	726	.....	0	.....	166,802	.....	0	.....	0	(2,723)	(2,723)	5,428	08/15/2024	2.B FE .....	
..126650-BV-1	CVPSAS 2010 CTF - ABS .....	.....	09/10/2023	Paydown .....	.....	8,706	.....	8,706	.....	9,181	.....	0	.....	(456)	.....	0	.....	8,706	.....	0	.....	0	335	01/10/2033	2.B .....			
..26444B-AA-2	DUK A A1 - ABS .....	.....	07/01/2023	Paydown .....	.....	77,013	.....	77,013	.....	77,013	.....	0	.....	0	.....	0	.....	77,013	.....	0	.....	0	499	07/01/2028	1.A FE .....			
..37045V-AV-2	GENERAL MOTORS CO .....	.....	07/21/2023	YORK BRANCH .....	.....	503,725	.....	500,000	.....	509,045	.....	0	.....	(1,129)	.....	0	.....	(1,129)	.....	0	.....	0	507,916	0	(4,191)	25,010	10/01/2025	2.B FE .....
..41284N-AC-4	HDMOT 2021-A A3 - ABS .....	.....	09/15/2023	Paydown .....	.....	86,060	.....	86,060	.....	86,040	.....	86,053	.....	0	.....	7	.....	0	.....	86,060	.....	0	.....	0	212	04/15/2026	1.A FE .....	
..44644M-AD-3	HUNTINGTON NATIONAL BANK .....	.....	07/07/2023	PIPER JAFFRAY .....	.....	576,000	.....	600,000	.....	600,000	.....	0	.....	0	.....	0	.....	600,000	.....	0	.....	0	(24,000)	(24,000)	15,698	05/16/2025	1.G FE .....	
..46655V-AB-8	JPMMT 228 A2 - CMO/RMBS .....	.....	09/25/2023	Paydown .....	.....	10,997	.....	10,997	.....	10,849	.....	0	.....	149	.....	0	.....	10,997	.....	0	.....	0	0	0	297	01/25/2033	1.A FE .....	
..4932E-EL-3	KEYCORP .....	.....	07/07/2023	MARKETAXESS .....	.....	304,531	.....	330,000	.....	330,000	.....	0	.....	0	.....	0	.....	330,000	.....	0	.....	0	(25,469)	(25,469)	8,105	05/23/2025	2.A FE .....	
..534187-BD-0	LINCOLN NATIONAL CORP .....	.....	09/01/2023	Maturity @ 100.00 .....	.....	400,000	.....	400,000	.....	405,184	.....	0	.....	(713)	.....	0	.....	400,000	.....	0	.....	0	16,000	09/01/2023	2.A FE .....			
..																												

## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					6,513,353		6,934,128	6,913,225	6,428,069	0	3,628	0	3,628	0	6,940,171	0	(426,817)	(426,817)	146,727	XXX	XXX		
..46431W-50-7	ISHARES:BR SH MAT BD		09/29/2023	TRANSFER	0.000	19,990	0	19,746	19,937	(191)	0	0	0	(191)	0	19,746	0	244	244	546		2.A	
..46435G-47-4	ISHARES:FALL ANG USD BD		07/27/2023	TD AMERITRADE	0.000	35,963	0	39,079	34,922	4,158	0	0	0	4,158	0	39,079	0	(3,116)	(3,116)	950		Z	
..92233C-30-3	VANGUARD ULTRA SHORT BD		09/29/2023	Various	0.000	64,045	0	64,167	0	0	0	0	0	0	0	64,167	0	(122)	(122)	1,195		Z	
1619999999. Subtotal - Bonds - SVO Identified Funds					119,998		0	122,992	54,859	3,966	0	0	0	3,966	0	122,992	0	(2,994)	(2,994)	2,691	XXX	XXX	
2509999997. Total - Bonds - Part 4					8,573,071		8,941,788	9,061,023	8,418,538	3,966	(30)	0	0	3,936	0	9,070,823	0	(497,751)	(497,751)	183,251	XXX	XXX	
2509999998. Total - Bonds - Part 5					XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds					8,573,071		8,941,788	9,061,023	8,418,538	3,966	(30)	0	0	3,936	0	9,070,823	0	(497,751)	(497,751)	183,251	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4					0		XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5					XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks					0		XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..00724F-10-1	ADODE ORD		08/21/2023	TD AMERITRADE	13,000	6,719		4,951	0	0	0	0	0	0	0	4,951	0	1,769	1,769	0			
..020002-10-1	ALLSTATE ORD		06/12/2023	TRANSFER	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,034		
..02079K-30-5	ALPHABET CL A ORD		08/21/2023	TD AMERITRADE	138,000	17,311		18,082	11,999	5,871	0	0	0	5,871	0	18,082	0	(770)	(770)	0			
..023135-10-6	AMAZON COM ORD		08/28/2023	Various	145,000	19,449		17,975	11,217	6,331	0	0	0	6,331	0	17,975	0	1,474	1,474	0			
..053015-10-3	AUTOMATIC DATA PROCESSING ORD		06/12/2023	TRANSFER	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	809			
..12541W-20-9	CH ROBINSON WORLDWIDE ORD		06/12/2023	TRANSFER	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	451		
..297178-10-5	ESSEX PROPERTY REIT ORD		06/12/2023	TRANSFER	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34		
..30231G-10-2	EXON MOBIL ORD		08/21/2023	TD AMERITRADE	74,000	8,041		4,479	8,162	(3,683)	0	0	0	(3,683)	0	4,479	0	3,562	3,562	202			
..494368-10-3	KIMBERLY CLARK ORD		06/12/2023	TRANSFER	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	700		
..576360-10-4	MASTERCARD CL A ORD		08/21/2023	TD AMERITRADE	10,000	3,942		3,543	0	0	0	0	0	0	0	3,543	0	399	399	10			
..594918-10-4	MICROSOFT ORD		08/21/2023	TD AMERITRADE	41,000	13,892		9,522	9,833	(311)	0	0	0	(311)	0	9,522	0	4,370	4,370	61			
..67066G-10-4	NVIDIA ORD		08/21/2023	TD AMERITRADE	3,000	1,362		739	438	301	0	0	0	301	0	739	0	623	623	0			
..70450Y-10-3	PAYPAL HOLDINGS ORD		08/28/2023	Various	80,000	5,796		24,136	2,942	21,194	0	0	0	21,194	0	24,136	0	(18,341)	(18,341)	0			
..808513-10-5	CHARLES SCHWAB ORD		08/21/2023	TD AMERITRADE	70,000	4,132		3,812	0	0	0	0	0	0	0	3,812	0	321	321	32			
..82509L-10-7	SHOPIFY CL A SUB VTG ORD		08/28/2023	TRANSFER	0.000	0	0	0	(2,261)	2,261	0	0	0	2,261	0	0	0	0	0	0			
..83406F-10-2	SOFI TECHNOLOGIES ORD		08/28/2023	TRANSFER	0.000	0	0	0	(11,466)	11,466	0	0	0	11,466	0	0	0	0	0	0			
..88160R-10-1	TESLA ORD		08/21/2023	TD AMERITRADE	32,000	8,747		7,723	3,695	3,679	0	0	0	3,679	0	7,723	0	1,024	1,024	0			
..91324P-10-2	UNITEDHEALTH GRP ORD		08/21/2023	TD AMERITRADE	6,000	2,981		2,460	3,181	(721)	0	0	0	(721)	0	2,460	0	520	520	21			
..92343V-10-4	VERIZON COMMUNICATIONS ORD		08/28/2023	Various	112,000	3,708		6,023	5,312	712	0	0	0	712	0	6,023	0	(2,315)	(2,315)	219			
..92826C-83-9	VISA CL A ORD		08/28/2023	Various	70,000	16,953		15,339	62	(62)	0	0	0	(62)	0	15,339	0	1,614	1,614	39			
..974637-10-0	WINNEBAGO INDS ORD		06/12/2023	Adjustment	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2			
..N6596X-10-9	NXP SEMICONDUCTORS ORD	C.	06/12/2023	TRANSFER	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	336		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					113,033		XXX	118,784	43,115	47,038	0	0	0	47,038	0	118,784	0	(5,751)	(5,751)	3,950	XXX	XXX	
..315807-86-7	FIDELITY ADV BAL INST		09/29/2023	Various	6,193,188	157,185		170,494	134,667	35,827	0	0	0	35,827	0	170,494	0	(13,309)	(13,309)	1,171			
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					157,185		XXX	170,494	134,667	35,827	0	0	0	35,827	0	170,494	0	(13,309)	(13,309)	1,171	XXX	XXX	
..46138J-61-9	INVESCO RUSSEL 1000 DM		08/21/2023	TD AMERITRADE	46,000	2,200		2,047	1,975	.71	0	0	0	.71	0	2,047	0	153	153	17			
..464287-15-0	ISHARES:CORE S&P TOT USM		08/28/2023	Various	53,000	5,097		4,994	2,215	2,779	0	0	0	2,779	0	4,994	0	103	103	34			
..464287-23-4	ISHARES:MSCI EM MKTS		08/21/2023	TD AMERITRADE	64,000	2,462		3,115	2,426	689	0	0	0	689	0	3,115	0	(653)	(653)	20			
..464287-69-7	ISHARES:US UTL ETF		08/21/2023	TD AMERITRADE	427,000	35,291		34,068	0	0	0	0	0	0	0	34,068	0	1,223	1,223	392			
..464287-88-7	ISHARES:S&P SC 600 GRO		07/13/2023	TD AMERITRADE	374,000	44,075		44,362	28,639	3,893	0	0	0	3,893	0	44,362	0	(288)	(288)	191			
..81369Y-20-9	SEL SECTOR:H CARE SPDR		08/21/2023	TD AMERITRADE	268,000	35,152		34,531	35,593	(1,862)	0	0	0	(1,862)	0	34,531	0	621	621	274			
..81369Y-80-3	SEL SECTOR:TECH SPDR		08/28/2023	Various	291,000	50,997		41,618	32,908	6,727	0	0	0	6,727	0	41,618	0	9,379	9,379	193			
..921908-84-4	VANGUARD DIV A I ETF		08/28/2023	Various	1,271,000	203,031		203,437	162,538	12,851	0	0	0	12,851	0								

## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
..921943-85-8	VANGUARD DEV MKT ETF	.....	08/21/2023	TD AMERITRADE	.....541,000	.....25,493	.....	.....28,096	.....22,706	.....5,390	.....0	.....0	.....5,390	.....0	.....28,096	.....0	.....(2,603)	.....(2,603)	.....320	.....	.....		
..922908-62-9	VANGUARD MD-CP I ETF	.....	08/21/2023	TD AMERITRADE	.....296,000	.....66,681	.....	.....66,059	.....58,901	.....5,683	.....0	.....0	.....5,683	.....0	.....66,059	.....0	.....621	.....621	.....460	.....	.....		
5819999999. Subtotal - Common Stocks - Exchange Traded Funds								470,478	XXX	462,328	347,901	36,221	0	0	36,221	0	462,328	0	8,150	8,150	3,819	XXX	XXX
5989999997. Total - Common Stocks - Part 4								740,697	XXX	751,606	525,683	119,086	0	0	119,086	0	751,606	0	(10,909)	(10,909)	8,939	XXX	XXX
5989999998. Total - Common Stocks - Part 5								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks								740,697	XXX	751,606	525,683	119,086	0	0	119,086	0	751,606	0	(10,909)	(10,909)	8,939	XXX	XXX
5999999999. Total - Preferred and Common Stocks								740,697	XXX	751,606	525,683	119,086	0	0	119,086	0	751,606	0	(10,909)	(10,909)	8,939	XXX	XXX
6009999999 - Totals								9,313,768	XXX	9,812,629	8,944,220	123,052	(30)	0	123,022	0	9,822,429	0	(508,660)	(508,660)	192,190	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Fifth Third Bank .....	Cincinnati, OH .....	0.000	0	0	8,914,262	9,965,506	6,063,797	XXX.
Fifth Third Bank .....	Cincinnati, OH .....				100,000	100,000	100,000	XXX.
Umpqua Bank .....	San Diego, CA .....				22,418,331	22,489,732	22,764,386	XXX.
0199998. Deposits in ...	0	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	0	0	183,806	560,356	835,299	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	31,616,399	33,115,594	29,763,483	XXX
0299998. Deposits in ...	0	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	31,616,399	33,115,594	29,763,483	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	31,616,399	33,115,594	29,763,483	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Dealers Assurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
.....	UNITED STATES TREASURY .....	.....	08/28/2023	0.000	11/14/2023	1,256,852	0	6,111
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,256,852	0	6,111
0109999999. Total - U.S. Government Bonds						1,256,852	0	6,111
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						1,256,852	0	6,111
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						1,256,852	0	6,111
31846V-41-9 .....	FIRST AMER:TRS OBG V .....	SD.....	08/02/2023	.5.090	.....	50,000	209	1,611
94975H-29-6 .....	ALLSPRING:TRS+ MM I .....	SD.....	08/02/2023	.5.200	.....	25,000	107	.857
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						75,000	316	2,468
60934N-80-7 .....	FEDERATED HIMS GV O SVC .....	.....	09/27/2023	.4.970	.....	3,918,073	21,736	3,107
60934N-80-7 .....	FEDERATED HIMS GV O SVC .....	SD.....	09/01/2023	.4.970	.....	1,076,622	4,393	25,459
991061-05-2 .....	CRA (BNY MELLON, N.A., MEMBER FDIC) .....	.....	09/29/2023	0.000	.....	1,050,598	0	0
8309999999. Subtotal - All Other Money Market Mutual Funds						6,045,293	26,130	28,566
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8609999999 - Total Cash Equivalents						7,377,146	26,446	37,145