



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

IOWA MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 0291 NAIC Company Code 14338 Employer's ID Number 42-0333120

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 03/12/1900 Commenced Business 03/12/1900

Statutory Home Office 471 EAST BROAD STREET COLUMBUS, OH, US 43215

Main Administrative Office 471 EAST BROAD STREET COLUMBUS, OH, US 43215 614-225-8211

Mail Address 471 EAST BROAD STREET COLUMBUS, OH, US 43215

Primary Location of Books and Records 471 EAST BROAD STREET COLUMBUS, OH, US 43215 614-225-8211

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OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER THOMAS JOSEPH OBROKTA JR. TREASURER JAMES CHRISTOPHER HOWAT

SECRETARY WILLIAM JOSEPH MCGEE JR.

OTHER

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI GRADY BRENDAN CAMPBELL JAMES CHRISTOPHER HOWAT

THOMAS JOSEPH OBROKTA JR. MATTHEW CARL WILCOX

State of OH County of FRANKLIN SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Thomas Joseph Obrokta Jr.

THOMAS JOSEPH OBROKTA JR. PRESIDENT & CHIEF EXECUTIVE OFFICER

Signature of William Joseph McGee Jr.

WILLIAM JOSEPH MCGEE JR. SECRETARY

Signature of James Christopher Howat

JAMES CHRISTOPHER HOWAT TREASURER

Subscribed and sworn to before me this 6th day of November 2023

Signature of Notary Public Deborah Dailey



Deborah Dailey Notary Public, State of Ohio My Commission Expires 11-26-2027

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	62,667,559		62,667,559	54,328,871
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	17,232,414	0	17,232,414	16,259,566
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances)	0		0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$(132,691)), cash equivalents (\$ 2,720,095) and short-term investments (\$)	2,587,405		2,587,405	14,605,261
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	4,500	4,500	0	0
9. Receivables for securities	0		0	67,083
10. Securities lending reinvested collateral assets	0		0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	82,491,878	4,500	82,487,378	85,260,782
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	437,509		437,509	385,751
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,555,597	0	2,555,597	2,643,556
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 318,565 earned but unbilled premiums)	2,790,541	0	2,790,541	2,786,043
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,299,188	0	1,299,188	915,105
16.2 Funds held by or deposited with reinsured companies	9,022,881		9,022,881	8,153,727
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	40,615		40,615	0
18.2 Net deferred tax asset	941,433	0	941,433	994,323
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,009,664		1,009,664	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	53,019	0	53,019	87,076
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	100,642,326	4,500	100,637,826	101,226,363
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	100,642,326	4,500	100,637,826	101,226,363
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Misc Other Assets	53,019	0	53,019	87,076
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	53,019	0	53,019	87,076

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$7,527,384)	33,563,927	32,259,599
2. Reinsurance payable on paid losses and loss adjustment expenses	1,526,313	1,720,824
3. Loss adjustment expenses	5,658,187	5,440,601
4. Commissions payable, contingent commissions and other similar charges	363,480	442,300
5. Other expenses (excluding taxes, licenses and fees)	2,553,142	2,671,434
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	250,780	218,145
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	110,786
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$	0	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$5,598,050 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	11,127,243	10,136,079
10. Advance premium	0	110,095
11. Dividends declared and unpaid:		
11.1 Stockholders	0	
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,644,838	1,497,732
13. Funds held by company under reinsurance treaties	3,758,230	3,738,703
14. Amounts withheld or retained by company for account of others	69,548	81,468
15. Remittances and items not allocated	329,793	354,604
16. Provision for reinsurance (including \$ certified)	15,078	15,078
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	0	
19. Payable to parent, subsidiaries and affiliates	0	745,895
20. Derivatives	0	0
21. Payable for securities	0	3,007,338
22. Payable for securities lending	0	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	205,833	99,495
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	61,066,393	62,650,176
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	61,066,393	62,650,176
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	3,000,000	3,000,000
35. Unassigned funds (surplus)	31,571,433	30,576,185
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	39,571,433	38,576,185
38. Totals (Page 2, Line 28, Col. 3)	100,637,826	101,226,361
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	205,833	99,495
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	205,833	99,495
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current	Prior Year	Prior Year Ended
	Year to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 8,179,111)	8,488,666	10,109,914	13,156,500
1.2 Assumed (written \$ 18,209,327)	17,218,321	16,139,022	21,570,583
1.3 Ceded (written \$ 8,180,912)	8,490,627	10,142,227	13,190,753
1.4 Net (written \$ 18,207,526)	17,216,360	16,106,709	21,536,330
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 10,832,440):			
2.1 Direct	6,802,496	1,889,916	1,925,436
2.2 Assumed	10,317,114	8,836,128	11,260,813
2.3 Ceded	6,804,721	1,976,807	2,019,629
2.4 Net	10,314,889	8,749,237	11,166,620
3. Loss adjustment expenses incurred	2,757,519	2,513,259	3,379,318
4. Other underwriting expenses incurred	5,441,381	5,020,340	6,777,501
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	18,513,789	16,282,836	21,323,439
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,297,429)	(176,127)	212,891
INVESTMENT INCOME			
9. Net investment income earned	1,595,042	798,296	1,070,663
10. Net realized capital gains (losses) less capital gains tax of \$ (14,254)	(53,625)	(5,338)	(3,993)
11. Net investment gain (loss) (Lines 9 + 10)	1,541,417	792,958	1,066,670
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 64,891)	(64,891)	(58,961)	(80,349)
13. Finance and service charges not included in premiums	32,658	28,335	37,705
14. Aggregate write-ins for miscellaneous income	(5,757)	224	41,616
15. Total other income (Lines 12 through 14)	(37,990)	(30,402)	(1,028)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	205,998	586,429	1,278,533
17. Dividends to policyholders	57,309	52,890	69,410
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	148,689	533,539	1,209,123
19. Federal and foreign income taxes incurred	59,463	242,652	372,321
20. Net income (Line 18 minus Line 19)(to Line 22)	89,226	290,887	836,802
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	38,576,181	38,311,245	38,311,245
22. Net income (from Line 20)	89,226	290,887	836,802
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 217,475	741,437	(1,105,794)	(654,485)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	75,809	191,587	150,275
27. Change in nonadmitted assets	88,776	(188,840)	(87,164)
28. Change in provision for reinsurance			19,507
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	995,248	(812,160)	264,935
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	39,571,429	37,499,085	38,576,181
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income or expense	(5,757)	224	41,616
1402. Gain/(loss) on equipment disposals		0	
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(5,757)	224	41,616
3701. Miscellaneous gains / losses		0	0
3702. Reclass for organizational restructure		0	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	17,309,955	16,116,967	20,117,997
2. Net investment income	1,624,472	1,336,746	1,614,005
3. Miscellaneous income	(37,990)	(30,402)	(1,028)
4. Total (Lines 1 to 3)	18,896,437	17,423,311	21,730,974
5. Benefit and loss related payments	8,998,317	8,585,570	11,625,334
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	8,254,679	7,930,381	10,319,322
8. Dividends paid to policyholders	57,309	52,890	69,410
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	196,611	763,156	819,308
10. Total (Lines 5 through 9)	17,506,916	17,331,997	22,833,374
11. Net cash from operations (Line 4 minus Line 10)	1,389,520	91,314	(1,102,400)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	5,810,312	2,516,454	3,221,649
12.2 Stocks	14,932	38,117	44,282
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	67,083	5,000	2,976,460
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,892,327	2,559,571	6,242,391
13. Cost of investments acquired (long-term only):			
13.1 Bonds	14,285,011	6,836,682	10,801,678
13.2 Stocks	33,208	62,706	111,675
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	3,007,338	30,878	62,083
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,325,557	6,930,266	10,975,436
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(11,433,230)	(4,370,696)	(4,733,045)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(1,974,148)	(3,243,080)	11,009,876
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,974,148)	(3,243,080)	11,009,876
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(12,017,857)	(7,522,462)	5,174,431
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	14,605,260	9,430,829	9,430,829
19.2 End of period (Line 18 plus Line 19.1)	2,587,403	1,908,367	14,605,260

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash investments exchanges	104,203	15,335	16,213
20.0002. Surplus note forgiveness		0	0
20.0003. Capital stock from organizational restructure			0
20.0004. Non-cash inter-company transfer			6,268,611
20.0005. Surplus Note Forgiveness		0	
20.0006. Capital Stock from Organizational Restructure		0	

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 89,226	\$ 836,802
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 89,226	\$ 836,802
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 39,571,433	\$ 38,576,185
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 39,571,433	\$ 38,576,185

B. Use of Estimates in the Preparation of the Financial Statements
The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy
(1) Basis for Short-Term Investments
No significant changes

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities

(7) - (13) No significant changes

D. Going Concern
Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill
Not Applicable

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments
A. - C. Not Applicable

D. Loan-Backed Securities
(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from Broker dealer survey values and internal estimates.

(2) - (3) Not Applicable

(4) At September 30, 2023, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated 'by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 627,506
2. 12 Months or Longer	\$ 1,833,829
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 10,682,908
2. 12 Months or Longer	\$ 11,303,628

(5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - K. Not Applicable

L. Restricted Assets
No significant changes

M. - R. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTE 7 Investment Income
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other
Postretirement Benefit Plans
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value heirarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substantially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or maket activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date					
Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks, unaffiliated	\$ 7,614,553		\$ 77,940		\$ 7,692,493
Total assets at fair value/NAV	\$ 7,614,553	\$ -	\$ 77,940	\$ -	\$ 7,692,493

Fair Value Measurements in (Level 3) of the Fair Value hierarchy										
Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stocks, unaffiliated	\$ 77,940									\$ 77,940
Total Assets	\$ 77,940	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,940

NOTES TO FINANCIAL STATEMENTS

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level
The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 55,852,941	\$ 62,667,560		\$ 55,852,941			
Common Stocks, unaffiliated	\$ 7,692,493	\$ 7,692,493	\$ 7,614,553		\$ 77,940		

D. - E. Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through November 6, 2023 for these statutory financial statements which are to be issued on November 7, 2023.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$16,120. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, other liability, products liability, and other lines of business. The favorable development in these lines was slightly offset by losses in commercial multi perils, commercial auto liability, homewoners and farmowners, private passenger auto liability, and auto physical damage. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements
A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2023 and 2022 are:

	NAIC Company Code	Pooling Percentage
Lead Entity and all Affiliated Entities		
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	0.0%

B. - G. No significant changes

NOTE 27 Structured Settlements
No significant changes

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTE 30 Premium Deficiency Reserves
Not Applicable

NOTE 31 High Deductibles
Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not Applicable

NOTE 33 Asbestos/Environmental Reserves
No significant changes

NOTE 34 Subscriber Savings Accounts
Not Applicable

NOTE 35 Multiple Peril Crop Insurance
Not Applicable

NOTE 36 Financial Guaranty Insurance
Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/03/2020
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

0

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

13.

Amount of real estate and mortgages held in short-term investments:

\$.....

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....
14.22 Preferred Stock	\$.....0	\$.....
14.23 Common Stock	\$.....9,342,884	\$.....9,539,921
14.24 Short-Term Investments	\$.....0	\$.....
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....
14.26 All Other	\$.....4,500	\$.....4,500
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....9,347,384	\$.....9,544,421
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....	\$.....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....0

16.3

Total payable for securities lending reported on the liability page.

\$.....0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....
Northern Trust Investments, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO.....
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:
- 5.1

A&H loss percent

%
- 5.2

A&H cost containment percent

%
- 5.3

A&H expense percent excluding cost containment expenses

%
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

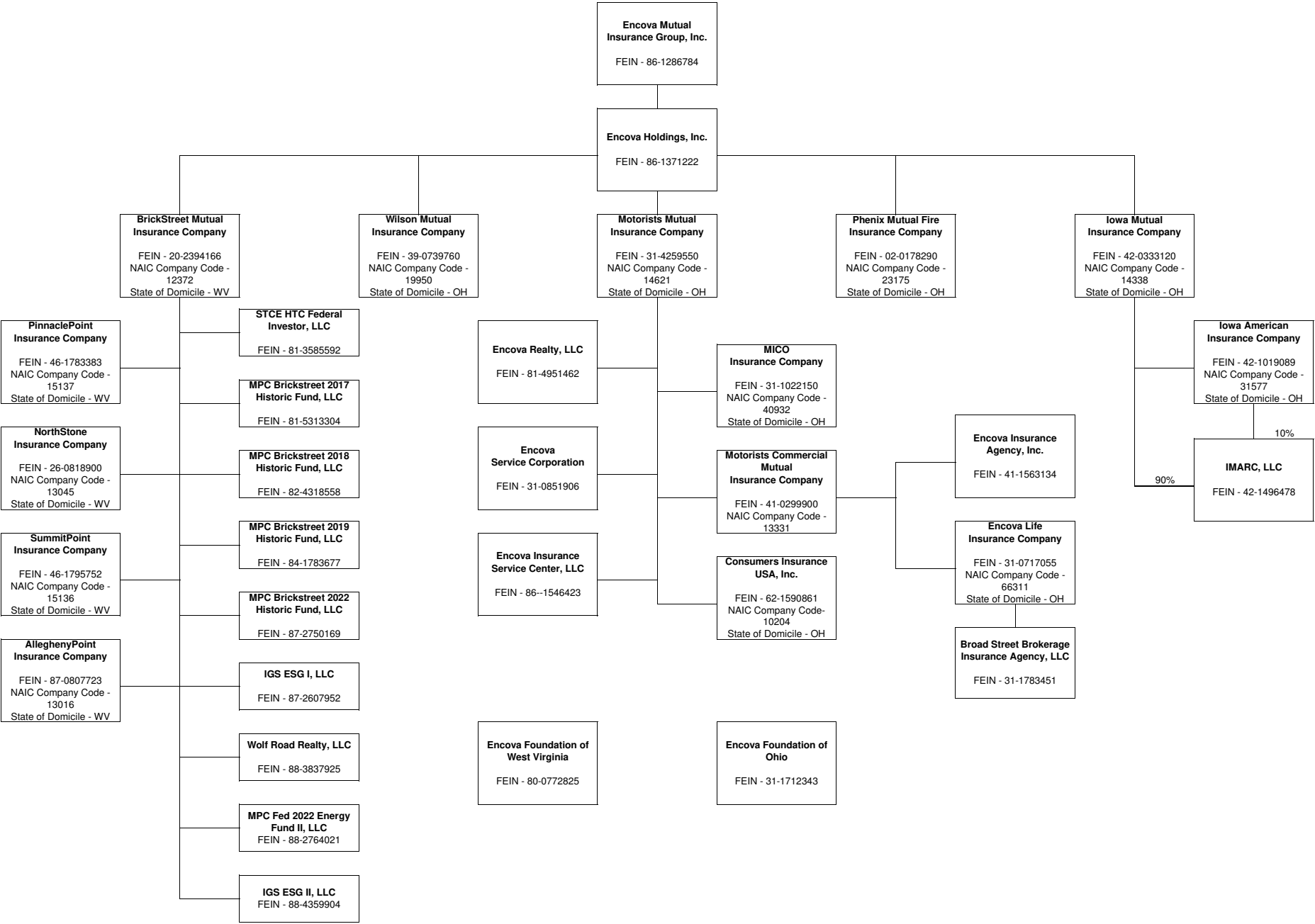
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	N		0		0		0
2. Alaska	N		0		0		0
3. Arizona	N		0		0		0
4. Arkansas	N		0		0		0
5. California	N		0		0		0
6. Colorado	L		0		0		0
7. Connecticut	N		0		0		0
8. Delaware	N		0		0		0
9. District of Columbia	N		0		0		0
10. Florida	N		0		0		0
11. Georgia	N		0		0		0
12. Hawaii	N		0		0		0
13. Idaho	N		0		0		0
14. Illinois	L	461,557	690,815	1,590,926	3,967,422	1,468,494	5,309,743
15. Indiana	N		0		0		0
16. Iowa	L	7,717,554	8,543,990	7,476,283	5,184,864	15,090,656	5,871,935
17. Kansas	L		0		0		0
18. Kentucky	N		0		0		0
19. Louisiana	N		0		0		0
20. Maine	N		0		0		0
21. Maryland	N		0		0		0
22. Massachusetts	N		0		0		0
23. Michigan	N		0		0		0
24. Minnesota	L		0	63	1,882	8,503	96,696
25. Mississippi	N		0		0		0
26. Missouri	L		0		0		0
27. Montana	L		0		0		0
28. Nebraska	L		0	326,717	391,969	398,796	6,577,208
29. Nevada	N		0		0		0
30. New Hampshire	N		0		0		0
31. New Jersey	N		0		0		0
32. New Mexico	N		0		0		0
33. New York	N		0		0		0
34. North Carolina	N		0		0		0
35. North Dakota	L		0		0		0
36. Ohio	L		0		0		0
37. Oklahoma	N		0		0		0
38. Oregon	N		0		0		0
39. Pennsylvania	N		0		0		0
40. Rhode Island	N		0		0		0
41. South Carolina	N		0		0		0
42. South Dakota	L		0	92,005	148,196		3,478,121
43. Tennessee	N		0		0		0
44. Texas	N		0		0		0
45. Utah	N		0		0		0
46. Vermont	N		0		0		0
47. Virginia	N		0		0		0
48. Washington	N		0		0		0
49. West Virginia	N		0		0		0
50. Wisconsin	L		0		0		0
51. Wyoming	N		0		0		0
52. American Samoa	N		0		0		0
53. Guam	N		0		0		0
54. Puerto Rico	N		0		0		0
55. U.S. Virgin Islands	N		0		0		0
56. Northern Mariana Islands	N		0		0		0
57. Canada	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	8,179,111	9,234,805	9,485,994	9,694,333	16,966,449	21,333,703
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	12	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	6. N - None of the above - Not allowed to write business in the state.....	45

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Broad Street Brokerage Insurance Agency, LLC								
0291	Encova Mutual Insurance Group	10204	31-1783451 62-1590861 42-1496478				Consumers Insurance USA, Inc.	OH	NIA	Encova Life Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	31577	42-1019089				IMARC, LLC	IA	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
							Iowa Mutual Insurance Company	OH	RE	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	40932	41-1563134 31-1022150				Encova Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	66311	31-0717055				Encova Life Insurance Company	OH	DS	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	23175	31-0851906 02-0178290				Encova Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	19950	39-0739760				Phenix Mutual Fire Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
							Wilson Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
							Encova Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	12372	31-1712343 20-2394166				Encova Foundation of Ohio	OH	NIA	Motorists Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15137	46-1783383				BrickStreet Mutual Insurance Company	WV	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13045	26-0818900				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15136	46-1795752				NorthStone Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13016	87-0807723				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
							AlleghenyPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
							Wolf Road Realty, LLC	IL	NIA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
							Encova Foundation of West Virginia, Inc	WV	NIA	BrickStreet Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.	NO	
							STCE HTC Federal Investor, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
							MPC Brickstreet 2017 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
							MPC Brickstreet 2018 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
							MPC Brickstreet 2019 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
							MPC Brickstreet 2022 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
							IGS ESG I, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	50.000	Encova Mutual Insurance Group, Inc.	NO	
							Encova Insurance Service Center, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
							Encova Holdings, Inc.	OH	UDP	Encova Mutual Insurance Group, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
							Encova Mutual Insurance Group, Inc.	OH	UIP		Ownership	100.000		NO	
							MPC Fed 2022 Energy Fund II, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.		
							IGS ESG II, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	80.000	Encova Mutual Insurance Group, Inc.	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	62,233	2,051	3.3	61.4
2.1	Allied Lines	171,397	73,591	42.9	116.8
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	4,029,961	4,805,747	119.3	41.2
5.1	Commercial multiple peril (non-liability portion)	0	94,902	0.0	
5.2	Commercial multiple peril (liability portion)			0.0	
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	25,487	12,582	49.4	32.5
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	7,333	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation	0	(49,597)	0.0	0.0
17.1	Other liability - occurrence	91,959	(190,190)	(206.8)	(119.2)
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability	1,800,843	756,490	42.0	60.0
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability	0	(107,801)	0.0	0.0
21.1	Private passenger auto physical damage	2,299,453	1,406,134	61.2	49.0
21.2	Commercial auto physical damage	0	(1,413)	0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	8,488,666	6,802,496	80.1	18.7
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	14,162	51,727	68,269
2.1	Allied Lines	47,122	157,085	171,940
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	1,341,402	3,931,825	4,279,385
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.	Inland marine	10,523	23,813	34,641
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	1,712	5,993	8,811
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	25,586	78,845	104,731
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	568,154	1,704,223	2,061,090
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	758,577	2,225,600	2,505,938
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	2,767,238	8,179,111	9,234,805
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2020 + Prior	11,005	9,902	20,907	2,633	11	2,644	9,419	681	8,256	18,356	1,046	(954)	92	
2. 2021	3,204	3,396	6,601	1,479	49	1,527	2,216	247	2,279	4,742	490	(821)	(331)	
3. Subtotals 2021 + Prior	14,209	13,299	27,508	4,111	59	4,171	11,634	928	10,536	23,098	1,536	(1,775)	(239)	
4. 2022	4,343	5,850	10,192	3,129	320	3,449	1,447	1,957	3,595	6,998	233	22	255	
5. Subtotals 2022 + Prior	18,552	19,148	37,700	7,240	380	7,620	13,081	2,885	14,131	30,096	1,769	(1,753)	16	
6. 2023	XXX	XXX	XXX	XXX	3,931	3,931	XXX	3,908	5,218	9,126	XXX	XXX	XXX	
7. Totals	18,552	19,148	37,700	7,240	4,310	11,551	13,081	6,792	19,349	39,222	1,769	(1,753)	16	
8. Prior Year-End Surplus As Regards Policyholders	38,576											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 9.5	2. (9.2)	3. 0.0
												Col. 13, Line 7 As a % of Col. 1 Line 8		
												4. 0.0		

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

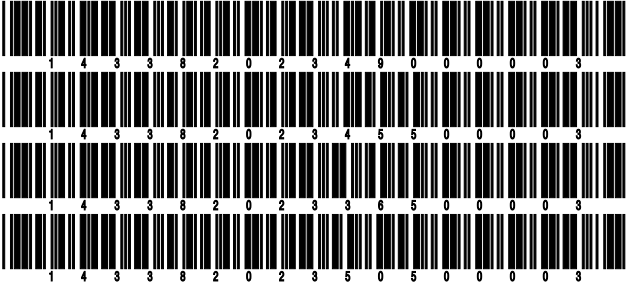
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,500	4,500
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,500	4,500
12. Deduct total nonadmitted amounts	4,500	4,500
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	70,588,423	57,708,390
2. Cost of bonds and stocks acquired	14,422,422	17,198,177
3. Accrual of discount	64,578	39,769
4. Unrealized valuation increase (decrease)	958,972	(851,102)
5. Total gain (loss) on disposals	(67,879)	(5,055)
6. Deduct consideration for bonds and stocks disposed of	5,929,447	3,282,212
7. Deduct amortization of premium	137,048	219,612
8. Total foreign exchange change in book/adjusted carrying value	(60)	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	68
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	79,899,960	70,588,423
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	79,899,960	70,588,423

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	57,144,696	1,060,429	866,372	228,400	59,405,347	57,144,696	57,567,152	50,665,153
2. NAIC 2 (a)	5,110,404	237,797	0	(247,793)	5,418,764	5,110,404	5,100,408	3,663,719
3. NAIC 3 (a)	0	0	0	0	0	0	0	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	62,255,100	1,298,226	866,372	(19,393)	64,824,111	62,255,100	62,667,560	54,328,871
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	39
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	39
15. Total Bonds and Preferred Stock	62,255,100	1,298,226	866,372	(19,393)	64,824,111	62,255,100	62,667,560	54,328,911

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,753,168	9,457,996
2. Cost of cash equivalents acquired	10,756,589	20,624,424
3. Accrual of discount	0	6
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	22,789,661	15,329,259
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,720,095	14,753,168
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,720,095	14,753,168

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
592112-XC-5	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		...09/18/2023	UBS FINANCIAL SERVICES INC.		90,000	90,000	117	1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						90,000	90,000	117	XXX
0778FP-AJ-8	BELL TELEPHONE COMPANY OF CANADA OR BELL		...09/27/2023	Citigroup (SSB)		237,797	350,000	1,561	2.A FE
161571-HU-1	CHAIT 2023-2 A - ABS		...09/07/2023	J P MORGAN SECURITIES		249,979	250,000	0	1.A FE
76134K-AE-4	VOCR 232 A2A - ABS		...09/15/2023	TRUIST SECURITIES, INC.		220,189	250,000	0	1.G FE
902674-ZW-3	UBS AG (LONDON BRANCH)	C.....	...09/06/2023	MORGAN STANLEY & COMPANY		500,260	500,000	0	1.E FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,298,226	1,350,000	1,561	XXX
2509999997. Total - Bonds - Part 3						1,298,226	1,440,000	1,679	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,298,226	1,440,000	1,679	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
03769M-10-6	APOLLO GLOBAL MANAGEMENT ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	15.000	1,172		0	
047726-30-2	ATLANTA BRAVES HOLDINGS SRS C ORD		...07/20/2023	ITG INC	0.232	5		0	
08265T-20-8	BENTLEY SYSTEMS CL B ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11.000	590		0	
099724-10-6	BORGWARNER ORD		...07/05/2023	JP MORGAN SECURITIES INC.	14.000	370		0	
143658-30-0	CARNIVAL ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	57.000	1,047		0	
15189T-10-7	CENTERPOINT ENERGY ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	22.000	669		0	
22266T-10-9	COUPANG CL A ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	62.000	1,091		0	
30225T-10-2	EXTRA SPACE STORAGE REIT ORD		...07/20/2023	GOLDMAN	2.685	325		0	
34965K-10-7	FORTREA HOLDINGS ORD		...07/03/2023	Citigroup (SSB)	4.000	67		0	
446150-10-4	HUNTINGTON BANCSHARES ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	55.000	613		0	
457730-10-9	INSPIRE MEDICAL SYSTEMS ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	636		0	
458140-10-0	INTEL ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	43.000	1,457		0	
49177J-10-2	KENVUE ORD		...08/25/2023	VARIOUS	80.324	592		0	
499049-10-4	KNIGHT SWIFT TRANSPRTATN CL A ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	9.000	512		0	
50540R-40-9	LABORATORY CORPRTN OF AMER HLDGS ORD		...07/03/2023	Citigroup (SSB)	4.000	400		0	
531229-72-2	LIBERTY MEDIA LIBERTY LIVE SRS C ORD		...08/04/2023	ITG INC	3.092	91		0	
531229-74-8	LIBERTY MEDIA LIBERTY LIVE SRS A ORD		...08/04/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	120		0	
531229-75-5	FORMULA ONE GROUP		...08/04/2023	ITG INC	8.000	271		0	
531229-78-9	LIBRTY MEDIA LRTY SIRIUSXM SRS C ORD		...08/04/2023	ITG INC	11.000	245		0	
531229-81-3	LIBRTY MEDIA LRTY SIRIUSXM SRS A ORD		...08/04/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	12.000	334		0	
531229-85-4	LIBERTY MEDIA FORMULA ONE SRS C ORD		...07/20/2023	ITG INC	8.000	276		0	
53679T-10-3	LITHIA MOTORS ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	648		0	
60770K-10-7	MODERNA ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5.000	631		0	
69351T-10-6	PPL ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	34.000	908		0	
70975L-10-7	PENUMBRA ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	635		0	
71377A-10-3	PERFORMANCE FOOD GROUP ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8.000	491		0	
71880K-10-1	PHINIA ORD		...07/05/2023	JP MORGAN SECURITIES INC.	2.800	56		0	
759351-60-4	REINSURANCE GROUP OF AMER ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	423		0	
78709Y-10-5	SAIA ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1.000	361		0	
82489T-10-4	SHOCKWAVE MEDICAL ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	562		0	
88160R-10-1	TESLA ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11.000	3,011		0	
88162G-10-3	TETRA TECH ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	670		0	
913903-10-0	UNIVERSAL HEALTH SERVICES CL B ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	461		0	
925652-10-9	VICI PPTYS ORD		...07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	30.000	962		0	

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
971378-10-4	WILLSCOT MOBILE MINI HOLDIN CL A ORD .....	.....	.....07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 12.000	 583 .....	.....	.....0 .....	.....
64705A-10-0	ICON ORD	C.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 5.000	 1,213 .....	.....	.....0 .....	.....
654950-10-3	LINDE ORD	C.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 11.000	 4,113 .....	.....	.....0 .....	.....
66683N-10-3	NU HOLDINGS CL A ORD	C.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 131.000	 1,034 .....	.....	.....0 .....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						27,642	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						27,642	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						27,642	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						27,642	XXX	0	XXX
6009999999 - Totals						1,325,867	XXX	1,679	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36202C-R2-1	G2 002305 - RMBS		09/01/2023	Paydown		50	50	50	50	0	0	0	0	0	50	0	0	0	3	10/20/2026	1.A
..36202C-LV-3	G2 002396 - RMBS		09/01/2023	Paydown		33	33	33	33	0	0	0	0	0	33	0	0	0	2	03/20/2027	1.A
..36202C-UI-1	G2 002397 - RMBS		09/01/2023	Paydown		18	18	19	18	0	0	0	0	0	18	0	0	0	1	03/20/2027	1.A
..3620C6-YU-3	GN 750523 - RMBS		09/01/2023	Paydown		572	572	590	0	0	(34)	0	(34)	0	572	0	0	0	15	11/15/2040	1.A
..36210Y-ZT-5	GN 506654 - RMBS		09/01/2023	Paydown		142	142	139	142	0	1	0	1	0	142	0	0	0	6	04/15/2029	1.A
..36225B-EA-2	GN 781029 - RMBS		09/01/2023	Paydown		1,524	1,524	1,603	1,524	0	(38)	0	(38)	0	1,524	0	0	0	66	05/15/2029	1.A
..36241K-MU-9	GN 782171 - RMBS		09/01/2023	Paydown		1,563	1,563	1,578	1,577	0	(14)	0	(14)	0	1,563	0	0	0	52	11/15/2035	1.A
..38377R-VK-8	GNR 2010-166 GP - CMO/RMBS		09/01/2023	Paydown		2,721	2,721	2,872	2,755	0	(33)	0	(33)	0	2,721	0	0	0	54	04/20/2039	1.A
0109999999. Subtotal - Bonds - U.S. Governments						6,624	6,624	6,884	6,137	0	(119)	0	(119)	0	6,624	0	0	0	200	XXX	XXX
..93974D-BE-7	WASHINGTON ST		08/01/2023	Call @ 100.00		100,000	100,000	111,977	101,391	0	(1,391)	0	(1,391)	0	100,000	0	0	0	5,000	08/01/2033	1.B FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						100,000	100,000	111,977	101,391	0	(1,391)	0	(1,391)	0	100,000	0	0	0	5,000	XXX	XXX
..592112-UB-0	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		09/18/2023	VARIOUS		90,000	90,000	90,000	90,000	0	0	0	0	0	90,000	0	0	0	666	07/01/2025	1.B FE
..93974C-GK-1	WASHINGTON ST		08/08/2023	Call @ 100.00		50,000	50,000	59,749	50,108	0	(108)	0	(108)	0	50,000	0	0	0	2,549	02/01/2025	1.B FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						140,000	140,000	149,749	140,108	0	(108)	0	(108)	0	140,000	0	0	0	3,215	XXX	XXX
..3131XT-N6-3	FH ZMO413 - RMBS		09/01/2023	Paydown		459	459	475	193	0	(24)	0	(24)	0	459	0	0	0	11	11/01/2045	1.A
..31329K-LR-3	FH ZA2136 - RMBS		09/01/2023	Paydown		268	268	282	0	0	(9)	0	(9)	0	268	0	0	0	9	09/01/2029	1.A
..31329K-X3-3	FH ZA2498 - RMBS		09/01/2023	Paydown		1,302	1,302	1,307	1,310	0	(8)	0	(8)	0	1,302	0	0	0	30	03/01/2038	1.A
..3132A5-AY-1	FH ZS4523 - RMBS		09/01/2023	Paydown		1,551	1,551	1,559	1,560	0	(9)	0	(9)	0	1,551	0	0	0	37	07/01/2043	1.A
..3132A5-E4-3	FH ZS4655 - RMBS		09/01/2023	Paydown		352	352	367	0	0	(32)	0	(32)	0	352	0	0	0	8	03/01/2046	1.A
..3132A7-UG-4	FH ZS6883 - RMBS		09/01/2023	Paydown		643	643	677	663	0	(20)	0	(20)	0	643	0	0	0	15	12/01/2028	1.A
..3132AC-SR-2	FH ZT0528 - RMBS		09/01/2023	Paydown		1,301	1,301	1,336	0	0	(44)	0	(44)	0	1,301	0	0	0	30	08/01/2046	1.A
..3132D5-6Z-0	FH SB8088 - RMBS		09/01/2023	Paydown		54,004	54,004	55,333	55,266	0	(1,262)	0	(1,262)	0	54,004	0	0	0	538	02/01/2036	1.A
..3132DN-Z4-8	FH SD1663 - RMBS		09/01/2023	Paydown		5,672	5,672	5,237	5,242	0	430	0	430	0	5,672	0	0	0	150	10/01/2052	1.A
..3132DP-S9-0	FH SD2344 - RMBS		09/01/2023	Paydown		5,102	5,102	5,135	0	0	(33)	0	(33)	0	5,102	0	0	0	63	02/01/2053	1.A
..3132DV-7B-5	FH SD8090 - RMBS		09/01/2023	Paydown		2,769	2,769	2,853	2,861	0	(92)	0	(92)	0	2,769	0	0	0	37	09/01/2050	1.A
..3133AB-MR-5	FH QB2168 - RMBS		09/01/2023	Paydown		1,116	1,116	1,155	1,161	0	(45)	0	(45)	0	1,116	0	0	0	15	08/01/2050	1.A
..3133GB-GD-0	FH QN4696 - RMBS		09/01/2023	Paydown		5,682	5,682	5,933	5,918	0	(236)	0	(236)	0	5,682	0	0	0	76	12/01/2035	1.A
..3133KQ-N6-9	FH RA8513 - RMBS		09/01/2023	Paydown		8,426	8,426	8,430	0	0	(4)	0	(4)	0	8,426	0	0	0	191	02/01/2053	1.A
..3133KY-UG-4	FH RB5105 - RMBS		09/01/2023	Paydown		7,924	7,924	8,187	8,173	0	(249)	0	(249)	0	7,924	0	0	0	106	03/01/2041	1.A
..3136A5-YC-4	FNR 2012-30 ED - CMO/RMBS		09/01/2023	Paydown		1,648	1,648	1,681	1,649	0	(1)	0	(1)	0	1,648	0	0	0	28	04/25/2031	1.A
..3136A8-UN-8	FNR 2012-99 EC - CMO/RMBS		09/01/2023	Paydown		1,975	1,975	2,017	1,991	0	(17)	0	(17)	0	1,975	0	0	0	25	02/25/2041	1.A
..3136AE-LE-5	FNR 2013-58 KJ - CMO/RMBS		09/01/2023	Paydown		634	634	646	643	0	(9)	0	(9)	0	634	0	0	0	13	02/25/2043	1.A
..3137AM-K7-1	FHR 4020 EJ - CMO/RMBS		09/01/2023	Paydown		1,625	1,625	1,717	1,723	0	(98)	0	(98)	0	1,625	0	0	0	33	02/15/2042	1.A
..3138LV-HA-8	FN A04750 - RMBS		09/01/2023	Paydown		8,794	8,794	8,674	8,701	0	92	0	92	0	8,794	0	0	0	155	10/01/2027	1.A
..3138WB-BF-1	FN AS1837 - RMBS		09/01/2023	Paydown		3,470	3,470	3,630	3,705	0	(235)	0	(235)	0	3,470	0	0	0	92	02/01/2044	1.A
..3138WJ-YB-8	FN AS8805 - RMBS		09/01/2023	Paydown		819	819	851	0	0	(46)	0	(46)	0	819	0	0	0	19	02/01/2042	1.A
..3138X3-BX-9	FN AU3653 - RMBS		09/01/2023	Paydown		7,861	7,861	8,265	0	0	(406)	0	(406)	0	7,861	0	0	0	233	09/01/2043	1.A
..3138Y6-MY-7	FN AX4874 - RMBS		09/01/2023	Paydown		2,866	2,866	3,038	0	0	(173)	0	(173)	0	2,866	0	0	0	62	12/01/2044	1.A
..31403D-YB-9	FN 746006 - RMBS		09/01/2023	Paydown		79	79	82	92	0	(13)	0	(13)	0	79	0	0	0	2	12/01/2033	1.A
..31407P-CV-8	FN 836284 - RMBS		09/01/2023	Paydown		96	96	94	93	0	3	0	3	0	96	0	0	0	4	10/01/2035	1.A
..3140EV-4E-4	FN BC1720 - RMBS		09/01/2023	Paydown		2,423	2,423	2,545	0	0	(146)	0	(146)	0	2,423	0	0	0	51	01/01/2046	1.A
..3140LY-A9-4	FN BT9031 - RMBS		09/01/2023	Paydown		35,526	35,526	36,531	36,465	0	(939)	0	(939)	0	35,526	0	0	0	460	08/01/2041	1.A
..3140MM-Y2-8	FN BV7928 - RMBS		09/01/2023	Paydown		9,234	9,234	9,030	9,030	0	203	0	203	0	9,234	0	0	0	276	08/01/2052	1.A
..314009-III-9	FN CA2204 - RMBS		09/01/2023	Paydown		4,832	4,832	5,024	5,442	0	(610)	0	(610)	0	4,832	0	0	0	146	08/01/2048	1.A
..31400K-QX-9	FN CB0469 - RMBS		09/01/2023	Paydown		13,689	13,689	14,342	14,289	0	(599)	0	(599)	0	13,689	0	0	0	227	05/01/2041	1.A
..31400N-BZ-4	FN CB2755 - RMBS		09/01/2023	Paydown		5,829	5,829	5,431	5,437	0	392	0	392	0	5,829	0	0	0	116	02/01/2052	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31400Q-2H-7	FN CB5275 - RMBS		09/01/2023	Paydown		51,570	51,570	51,550	51,551	0	19	0	19	0	51,570	0	0	0	1,707	12/01/2052	1.A
..31400R-KE-2	FN CB5692 - RMBS		09/01/2023	Paydown		15,576	15,576	15,703	0	0	(127)	0	(127)	0	15,576	0	0	0	156	02/01/2053	1.A
..3140X4-H2-5	FN FM1148 - RMBS		09/01/2023	Paydown		883	883	907	946	0	(63)	0	(63)	0	883	0	0	0	20	12/01/2048	1.A
..3140X8-KJ-5	FN FM4796 - RMBS		09/01/2023	Paydown		2,985	2,985	3,112	3,106	0	(121)	0	(121)	0	2,985	0	0	0	43	11/01/2050	1.A
..3140X9-V5-1	FN FM6035 - RMBS		09/01/2023	Paydown		25,524	25,524	26,521	26,466	0	(942)	0	(942)	0	25,524	0	0	0	330	02/01/2036	1.A
..3140XK-KX-7	FN FS3909 - RMBS		09/01/2023	Paydown		5,819	5,819	5,846	0	0	(27)	0	(27)	0	5,819	0	0	0	82	02/01/2053	1.A
..31410L-UV-2	FN 890796 - RMBS		09/01/2023	Paydown		2,040	2,040	2,087	2,104	0	(63)	0	(63)	0	2,040	0	0	0	49	12/01/2045	1.A
..31416X-FA-3	FN AB1960 - RMBS		09/01/2023	Paydown		368	368	394	0	0	(29)	0	(29)	0	368	0	0	0	10	12/01/2040	1.A
..546540-LF-0	LOUISIANA ST UNIV & AGRIC & MECHANICAL C		06/27/2023	Call @ 100.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,250	07/01/2031	1.F FE
..591745-SB-8	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO		06/27/2023	Call @ 100.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,250	07/01/2026	1.C FE
..837227-V5-3	SOUTH CENTRAL REGIONAL WATER AUTHORITY		08/01/2023	Call @ 100.00	0	50,000	50,000	57,445	50,536	0	(536)	0	(536)	0	50,000	0	0	0	2,500	08/01/2026	1.D FE
..83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		07/10/2023	Call @ 100.00	0	5,000	5,000	5,368	5,037	0	(25)	0	(25)	0	5,012	0	(12)	(12)	147	11/01/2044	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						357,737	357,737	370,794	311,354	0	(6,153)	0	(6,153)	0	357,749	0	(12)	(12)	10,800	XXX	XXX
..03463W-AD-5	AOMT 2019-2 M1 - CMO/RMBS		09/01/2023	Paydown		37,852	37,852	37,704	37,704	0	148	0	148	0	37,852	0	0	0	1,013	03/25/2049	1.A
..10568M-AA-2	BRAVO 23NQM1 A1 - CMO/RMBS		09/01/2023	Paydown		8,727	8,727	8,727	0	0	0	0	0	0	8,727	0	0	0	298	01/25/2063	1.A FE
..19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS		09/01/2023	Paydown		27,085	27,085	22,029	0	0	5,057	0	5,057	0	27,085	0	0	0	142	08/25/2066	1.A FE
..36252R-AJ-8	GSMS 2014-GC18 A3 - CMBS		09/01/2023	Paydown		78,357	78,357	80,110	78,605	0	(248)	0	(248)	0	78,357	0	0	0	2,105	01/11/2047	1.A
..36319T-AN-6	GALXY XXIII AR - CDO	C	07/24/2023	Paydown		40,882	40,882	40,882	40,882	0	0	0	0	0	40,882	0	0	0	1,759	04/24/2029	1.A FE
..43283G-AA-0	HGVT 2022-2 A - RMBS		09/25/2023	Paydown		19,902	19,902	19,899	19,899	0	3	0	3	0	19,902	0	0	0	568	01/26/2037	1.A FE
..55389T-AA-9	MVWOT 211W A - RMBS		09/20/2023	Paydown		6,456	6,456	6,454	6,454	0	2	0	2	0	6,456	0	0	0	49	01/22/2041	1.A FE
..64831M-AA-0	NRZT 2022-NQM2 A1 - CMO/RMBS		09/01/2023	Paydown		5,387	5,387	5,367	5,386	0	1	0	1	0	5,387	0	0	0	114	03/27/2062	1.A
..74982W-AA-4	RACEP 1X AA2 - CDO		07/17/2023	Paydown		5,430	5,430	5,430	5,430	0	0	0	0	0	5,430	0	0	0	233	10/15/2030	1.A FE
..81749B-AA-9	SEMT 231 A1 - CMO/RMBS		09/01/2023	Paydown		4,337	4,337	4,291	0	0	46	0	46	0	4,337	0	0	0	126	01/15/2053	1.A FE
..82653E-AA-5	SFPC 2019-1 A - RMBS		09/20/2023	Paydown		3,145	3,145	3,145	1,572	0	0	0	0	0	3,145	0	0	0	67	01/22/2036	1.A FE
..92538H-AA-8	VERUS 2021-4 A1 - CMO/RMBS		09/01/2023	Paydown		11,943	11,943	9,797	0	0	2,145	0	2,145	0	11,943	0	0	0	68	07/26/2066	1.A FE
..92539B-AA-0	VERUS SECURITIZATION TRUST 2023-1 - CMO		09/01/2023	Paydown		8,332	8,332	8,332	0	0	0	0	0	0	8,332	0	0	0	290	12/26/2067	1.A FE
..95001R-AW-9	WFCM 2018-C48 A4 - CMBS		09/01/2023	Paydown		4,164	4,164	4,206	4,186	0	(22)	0	(22)	0	4,164	0	0	0	112	01/17/2052	1.A
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						261,999	261,999	256,372	200,118	0	7,132	0	7,132	0	261,999	0	0	0	6,946	XXX	XXX
2509999997. Total - Bonds - Part 4						866,360	866,360	895,776	759,108	0	(639)	0	(639)	0	866,372	0	(12)	(12)	26,160	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						866,360	866,360	895,776	759,108	0	(639)	0	(639)	0	866,372	0	(12)	(12)	26,160	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..00165C-10-4	AMC ENTERTAINMENT HOLDINGS CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	28.000	124		387	114	273	0	0	273	0	387	0	(263)	(263)	0		
..00206R-10-2	AT&T ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	103.000	1,558		1,930	1,896	34	0	0	34	0	1,930	0	(373)	(373)	86		
..02376R-10-2	AMERICAN AIRLINES GROUP ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	31.000	575		528	394	134	0	0	134	0	528	0	47	47	0		
..025537-10-1	AMERICAN ELECTRIC POWER ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6.000	523		568	570	(2)	0	0	(2)	0	568	0	(45)	(45)	10		
..047726-30-2	ATLANTA BRAVES HOLDINGS SRS C ORD		07/20/2023	Adjustment	0.232	9		5	0	0	0	0	0	0	5	0	5	5	0		
..09215C-10-5	BLACK KNIGHT ORD		09/12/2023	Not Available	7.000	531		350	432	(83)	0	0	(83)	0	350	0	181	181	0		
..099724-10-6	BORGWARNER ORD		07/05/2023	Adjustment	14.000	425		425	564	(138)	0	0	(138)	0	425	0	0	0	5		

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..146869-10-2	CARVANA CL A ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	165	.....	250	19	231	0	0	231	0	250	0	(86)	(86)	0	.....	.....
..151358-10-1	CENTENE ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	9.000	574	.....	851	738	113	0	0	113	0	851	0	(277)	(277)	0	.....	.....
..165167-73-5	CHESAPEAKE ENERGY ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6.000	505	.....	562	566	(4)	0	0	(4)	0	562	0	(57)	(57)	15	.....	.....
..24703L-20-2	DELL TECHNOLOGIES CL C ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	13.000	708	.....	345	523	(178)	0	0	(178)	0	345	0	363	363	9	.....	.....
..254687-10-6	WALT DISNEY ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8.000	721	.....	826	695	131	0	0	131	0	826	0	(105)	(105)	0	.....	.....
..25470M-10-9	DISH NETWORK CL A ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	72	.....	289	140	149	0	0	149	0	289	0	(217)	(217)	0	.....	.....
..30225T-10-2	EXTRA SPACE STORAGE REIT ORD .....	.....	08/01/2023	Not Available	0.685	104	.....	83	0	0	0	0	0	0	83	0	21	21	0	.....	.....
..30231G-10-2	EXXON MOBIL ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	17.000	1,813	.....	1,450	1,875	(425)	0	0	(425)	0	1,450	0	363	363	31	.....	.....
..36467W-10-9	GAMESTOP CL A ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	15.000	356	.....	602	277	325	0	0	325	0	602	0	(246)	(246)	0	.....	.....
..40131M-10-9	GUARDANT HEALTH ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7.000	264	.....	604	190	414	0	0	414	0	604	0	(340)	(340)	0	.....	.....
..440452-10-0	HORMEL FOODS ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	14.000	549	.....	635	638	(2)	0	0	(2)	0	635	0	(86)	(86)	8	.....	.....
..478160-10-4	JOHNSON & JOHNSON ORD .....	.....	08/25/2023	VARIOUS	10.000	592	.....	592	1,767	(1,175)	0	0	(1,175)	0	592	0	0	0	34	.....	.....
..49177J-10-2	KENVUE ORD .....	.....	08/29/2023	Not Available	0.324	8	.....	2	0	0	0	0	0	0	2	0	5	5	0	.....	.....
..498894-10-4	KNIFE RIVER ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	86	.....	65	0	0	0	0	0	0	65	0	21	21	0	.....	.....
..50540R-40-9	LABORATORY CORPRTN OF AMER HLDGS ORD .....	.....	07/03/2023	VARIOUS	4.000	468	.....	468	942	(474)	0	0	(474)	0	468	0	0	0	6	.....	.....
..531229-40-9	LIBRTY MEDIA LRTY SIRIUSXM SRS A ORD .....	.....	08/04/2023	VARIOUS	12.000	454	.....	472	454	(18)	0	0	(18)	0	454	0	0	0	0	.....	.....
..531229-60-7	LIBRTY MEDIA LRTY SIRIUSXM SRS C ORD .....	.....	08/04/2023	VARIOUS	11.000	330	.....	330	430	(100)	0	0	(100)	0	330	0	0	0	0	.....	.....
..531229-72-2	LIBERTY MEDIA LIBERTY LIVE SRS C ORD .....	.....	08/04/2023	Not Available	1.092	27	.....	42	0	0	0	0	0	0	42	0	(15)	(15)	0	.....	.....
..531229-85-4	LIBERTY MEDIA FORMULA ONE SRS C ORD .....	.....	08/04/2023	VARIOUS	16.000	557	.....	557	478	(198)	0	0	(198)	0	557	0	0	0	0	.....	.....
..53223X-10-7	LIFE STORAGE ORD .....	.....	07/20/2023	VARIOUS	3.000	325	.....	325	296	30	0	0	30	0	325	0	0	0	10	.....	.....
..549498-10-3	LUCID GROUP ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	30.000	216	.....	542	205	338	0	0	338	0	542	0	(326)	(326)	0	.....	.....
..550241-10-3	LUMEN TECHNOLOGIES ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50.000	103	.....	594	261	333	0	0	333	0	594	0	(490)	(490)	0	.....	.....
..57638P-10-4	MASTERBRAND ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	118	.....	64	76	(11)	0	0	(11)	0	64	0	54	54	0	.....	.....
..683712-10-3	OPENDOOR TECHNOLOGIES ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	49	.....	171	12	159	0	0	159	0	171	0	(122)	(122)	0	.....	.....
..713448-10-8	PEPSICO ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	551	.....	549	542	7	0	0	7	0	549	0	2	2	7	.....	.....
..71880K-10-1	PHINIA ORD .....	.....	07/05/2023	Not Available	0.800	28	.....	16	0	0	0	0	0	0	16	0	12	12	0	.....	.....
..74982T-10-3	RXO ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	9.000	186	.....	102	155	(53)	0	0	(53)	0	102	0	84	84	0	.....	.....
..808513-10-5	CHARLES SCHWAB ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	16.000	933	.....	1,031	1,332	(301)	0	0	(301)	0	1,031	0	(98)	(98)	8	.....	.....
..871668-10-2	SYNEOS HEALTH CL A ORD .....	.....	09/29/2023	Not Available	4.000	172	.....	356	147	209	0	0	209	0	356	0	(184)	(184)	0	.....	.....
..875372-20-3	TANDEM DIABETES CARE ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	116	.....	397	180	218	0	0	218	0	397	0	(281)	(281)	0	.....	.....
..911312-10-6	UNITED PARCEL SERVICE CL B ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8.000	1,490	.....	1,421	1,391	30	0	0	30	0	1,421	0	69	69	26	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..98980F-10-4	ZOOMINFO TECHNOLOGIES ORD .....	.....	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	 15.000	 412		 747	 452	 296	 0	 0	 296	 0	 747	 0	 (335)	 (335)	 0	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						16,796	XXX	19,516	18,767	260	0	0	260	0	19,516	0	(2,721)	(2,721)	254	XXX	XXX
5989999997. Total - Common Stocks - Part 4						16,796	XXX	19,516	18,767	260	0	0	260	0	19,516	0	(2,721)	(2,721)	254	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						16,796	XXX	19,516	18,767	260	0	0	260	0	19,516	0	(2,721)	(2,721)	254	XXX	XXX
5999999999. Total - Preferred and Common Stocks						16,796	XXX	19,516	18,767	260	0	0	260	0	19,516	0	(2,721)	(2,721)	254	XXX	XXX
6009999999 - Totals						883,156	XXX	915,292	777,875	260	(639)	0	(378)	0	885,888	0	(2,732)	(2,732)	26,414	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]