1 3 3 3 1 2 0 2 3 2 0 1 0 0 1 0 3

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 13331 Employer's ID Number 41-0299900

Organized under the Laws of Ohio , State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 EAST BROAD STREET (Street and Number), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET (Street and Number or P.O. Box), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN (Name), 614-225-8285 (Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM (E-mail Address), 614-225-8330 (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER	THOMAS JOSEPH OBROKTA JR.	TREASURER	JAMES CHRISTOPHER HOWAT
SECRETARY	WILLIAM JOSEPH MCGEE JR.		

OTHER

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI	GRADY BRENDAN CAMPBELL	JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR.	MATTHEW CARL WILCOX	

State of OH
County of FRANKLIN
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH OBROKTA JR.	WILLIAM JOSEPH MCGEE JR.	JAMES CHRISTOPHER HOWAT
PRESIDENT & CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER

Subscribed and sworn to before me this
6th day of November 2023

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

Deborah Dailey
Notary Public, State of Ohio
My Commission Expires 11-26-2027

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	384,904,801		384,904,801	376,969,692
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	170,262,558	449,391	169,813,167	158,630,639
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ .... encumbrances)	0		0	0
	4.3 Properties held for sale (less $ .... encumbrances)	7,021,368	696,368	6,325,000	6,325,000
5.	Cash ($ 2,251,185), cash equivalents ($ 10,909,121) and short-term investments ($ ....)	13,160,306		13,160,306	24,869,527
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets	7,698,993	0	7,698,993	8,544,250
9.	Receivables for securities	5,428		5,428	1,219,774
10.	Securities lending reinvested collateral assets	0		0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	583,053,455	1,145,759	581,907,696	576,558,883
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	2,420,037		2,420,037	2,577,400
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	31,046,667	1,643,256	29,403,410	23,271,570
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 2,246,724 earned but unbilled premiums)	166,637,851	484,700	166,153,151	150,734,087
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	25,156,321	0	25,156,321	28,643,726
	16.2 Funds held by or deposited with reinsured companies	63,635,059		63,635,059	57,505,229
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	225,187		225,187	0
18.2	Net deferred tax asset	3,451,173	0	3,451,173	5,188,879
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($ ....)	14,091	14,091	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	18,600,069		18,600,069	0
24.	Health care ($ ....) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	12,193,768	4,597,027	7,596,741	10,509,040
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	906,433,678	7,884,834	898,548,844	854,988,814
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	906,433,678	7,884,834	898,548,844	854,988,814
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Pooled General Expenses Receivable	5,857,439		5,857,439	8,394,922
2502.	Agency Loans	4,200,156	4,200,156	0	0
2503.	Misc Other Assets	2,136,173	396,871	1,739,302	2,114,118
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	12,193,768	4,597,027	7,596,741	10,509,040

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 53,087,869)	236,714,010	227,515,065
2.	Reinsurance payable on paid losses and loss adjustment expenses	10,916,092	11,797,512
3.	Loss adjustment expenses	39,905,109	38,370,557
4.	Commissions payable, contingent commissions and other similar charges	2,563,490	3,119,382
5.	Other expenses (excluding taxes, licenses and fees)	18,452,827	19,290,046
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	762,432	1,144,474
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	0	206,985
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $	0	
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 232,551,961 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	78,476,346	71,486,031
10.	Advance premium	0	
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	48,632,204	32,127,398
13.	Funds held by company under reinsurance treaties	187,002,124	164,916,159
14.	Amounts withheld or retained by company for account of others	4,181	4,350
15.	Remittances and items not allocated	(264,265)	(458,912)
16.	Provision for reinsurance (including $ certified)	691,827	691,827
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	0	
19.	Payable to parent, subsidiaries and affiliates	0	16,210,685
20.	Derivatives	0	0
21.	Payable for securities	4	3,007,367
22.	Payable for securities lending	0	
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	2,811,824	2,053,268
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	626,668,205	591,482,195
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	626,668,205	591,482,195
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock	0	
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	55,353,924	55,353,924
35.	Unassigned funds (surplus)	211,526,714	203,152,692
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	271,880,638	263,506,616
38.	Totals (Page 2, Line 28, Col. 3)	898,548,843	854,988,812
	DETAILS OF WRITE-INS		
2501.	Miscellaneous liailities	2,811,824	2,053,268
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,811,824	2,053,268
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 367,372,265)	342,922,264	325,097,838	434,883,534
	1.2 Assumed (written $ 130,584,292)	123,382,439	114,744,007	153,459,533
	1.3 Ceded (written $ 369,545,587)	344,884,047	326,247,163	436,455,266
	1.4 Net (written $ 128,410,970)	121,420,656	113,594,682	151,887,801
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 76,397,209):			
	2.1 Direct	207,604,006	188,725,806	258,009,579
	2.2 Assumed	71,341,482	62,418,089	80,964,539
	2.3 Ceded	206,198,368	189,438,739	260,220,060
	2.4 Net	72,747,120	61,705,156	78,754,058
3.	Loss adjustment expenses incurred	19,447,767	17,725,088	23,833,073
4.	Other underwriting expenses incurred	38,376,061	35,406,607	47,799,201
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	130,570,948	114,836,851	150,386,332
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(9,150,292)	(1,242,169)	1,501,469
	INVESTMENT INCOME			
9.	Net investment income earned	10,297,140	9,244,803	11,846,705
10.	Net realized capital gains (losses) less capital gains tax of $ (15,191)	(94,714)	480,922	514,703
11.	Net investment gain (loss) (Lines 9 + 10)	10,202,426	9,725,725	12,361,408
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 457,655)	(457,655)	(415,834)	(566,675)
13.	Finance and service charges not included in premiums	230,327	199,834	265,921
14.	Aggregate write-ins for miscellaneous income	136,912	59,013	699,542
15.	Total other income (Lines 12 through 14)	(90,416)	(156,987)	398,788
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	961,718	8,326,569	14,261,666
17.	Dividends to policyholders	404,180	373,013	489,524
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	557,538	7,953,556	13,772,142
19.	Federal and foreign income taxes incurred	301,424	3,516,431	4,162,076
20.	Net income (Line 18 minus Line 19)(to Line 22)	256,114	4,437,125	9,610,066
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	263,506,605	263,272,870	263,272,870
22.	Net income (from Line 20)	256,114	4,437,125	9,610,066
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 2,385,116	7,613,280	(15,791,342)	(8,566,505)
25.	Change in net unrealized foreign exchange capital gain (loss)	(101)	6,769	7,724
26.	Change in net deferred income tax	647,410	2,408,211	2,791,125
27.	Change in nonadmitted assets	(142,683)	115,974	(3,966,910)
28.	Change in provision for reinsurance			358,236
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	8,374,020	(8,823,263)	233,735
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	271,880,625	254,449,607	263,506,605
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Miscellaneous income or expense	136,912	59,013	699,542
1402.	Penalties and assessments		0	
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	136,912	59,013	699,542
3701.	Miscellaneous gains / losses		0	0
3702.	Reclass for organizational restructure		0	0
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	122,080,738	113,667,029	141,884,824
2.	Net investment income	11,132,470	9,657,106	12,209,413
3.	Miscellaneous income	(90,416)	(156,987)	398,788
4.	Total (Lines 1 to 3)	133,122,793	123,167,148	154,493,025
5.	Benefit and loss related payments	63,461,812	60,550,862	81,989,198
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	58,205,375	55,930,058	72,858,698
8.	Dividends paid to policyholders	404,180	373,013	489,524
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	718,406	5,784,061	6,413,049
10.	Total (Lines 5 through 9)	122,789,773	122,637,994	161,750,470
11.	Net cash from operations (Line 4 minus Line 10)	10,333,020	529,154	(7,257,446)
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	27,154,787	32,592,295	39,996,859
	12.2 Stocks	188,163	370,687	449,890
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	173,106	1,563,602	576,007
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(3,000)
	12.7 Miscellaneous proceeds	1,214,346	0	2,786,723
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	28,730,402	34,526,584	43,806,480
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	35,648,816	47,254,151	58,306,617
	13.2 Stocks	853,394	1,132,802	35,851,691
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	8,189
	13.5 Other invested assets	194,194	165,722	190,722
	13.6 Miscellaneous applications	3,007,363	2,386,193	1,209,346
	13.7 Total investments acquired (Lines 13.1 to 13.6)	39,703,766	50,938,868	95,566,564
14.	Net increase (or decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(10,973,364)	(16,412,284)	(51,760,085)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(11,068,877)	6,277,569	52,369,543
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(11,068,877)	6,277,569	52,369,543
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(11,709,221)	(9,605,561)	(6,647,987)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	24,869,527	31,517,513	31,517,513
	19.2 End of period (Line 18 plus Line 19.1)	13,160,305	21,911,952	24,869,527

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Non-cash investments exchanges	2,740,414	903,939	249,599
20.0002.	Subsidiary acquisition through dividend		0	0
20.0003.	Capital stock from organizational restructure		0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 256,114	$ 9,610,066
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 256,114	$ 9,610,066
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 271,880,638	$ 263,506,616
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 271,880,638	$ 263,506,616

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(1) Basis for Short-Term Investments
No significant changes

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities

(7) - (13) No significant changes

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

A. - C. Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.

(2) - (3) Not Applicable

(4) At September 30, 2023, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated 'by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 1,552,076
2. 12 Months or Longer	$ 15,250,389
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 36,269,563
2. 12 Months or Longer	$ 104,915,851

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - I. Not Applicable

J. - L. No significant changes

M. - R. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTE 7 Investment Income

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
A. No significant changes

B. Transactions
On May 19th, 2023, Encova announced its intent to sell Encova Life Insurance Company to Pan-American Life Insurance Company. The sale is expected to be completed January 1, 2024.

C. - O. No significant changes

NOTE 11 Debt
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements
A. Fair Value Measurements
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value heirarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substanially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or maket activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks, unaffiliated	$ 88,026,858	$ 220			$ 88,027,078
Total assets at fair value/NAV	$ 88,026,858	$ 220	$ -	$ -	$ 88,027,078

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Level
The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 340,005,014	$ 384,904,801	$ 1,480,902	$ 338,524,112			
Common Stocks, unaffiliated	$ 88,027,078	$ 88,027,078	$ 88,026,858	$ 220			

D. - E. Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through November 6, 2023 for these statutory financial statements which are to be issued on November 7, 2023.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling $113,691. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, other liability, products liability, and other lines of business. The favorable development in these lines was slightly offset by losses in commercial multi perils, commercial auto liability, homewoners and farmowners, private passenger auto liability, and auto physical damage. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements
A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2023 and 2022 are:

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	0.0%

B. - G. No significant changes

NOTE 27 Structured Settlements
No significant changes

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTE 30 Premium Deficiency Reserves
Not Applicable

NOTE 31 High Deductibles
Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not Applicable

NOTE 33 Asbestos/Environmental Reserves
No significant changes

NOTE 34 Subscriber Savings Accounts
Not Applicable

NOTE 35 Multiple Peril Crop Insurance
Not Applicable

NOTE 36 Financial Guaranty Insurance
Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2020

6.4 By what department or departments?
Ohio Department of Insurance ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
......

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
......

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
......

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 7,004,852

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:
......

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$ ......

13. Amount of real estate and mortgages held in short-term investments: ......$ ......

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 79,727,308	$ 81,786,089
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 79,727,308	$ 81,786,089
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.
......

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
40517	13-3088732	WCF National Insurance Company	UT	Authorized		
00000	AA-1120085	Lloyd's Syndicate Number 1274	GBR	Authorized		
00000	AA-1120198	Lloyd's Syndicate Number 1618	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

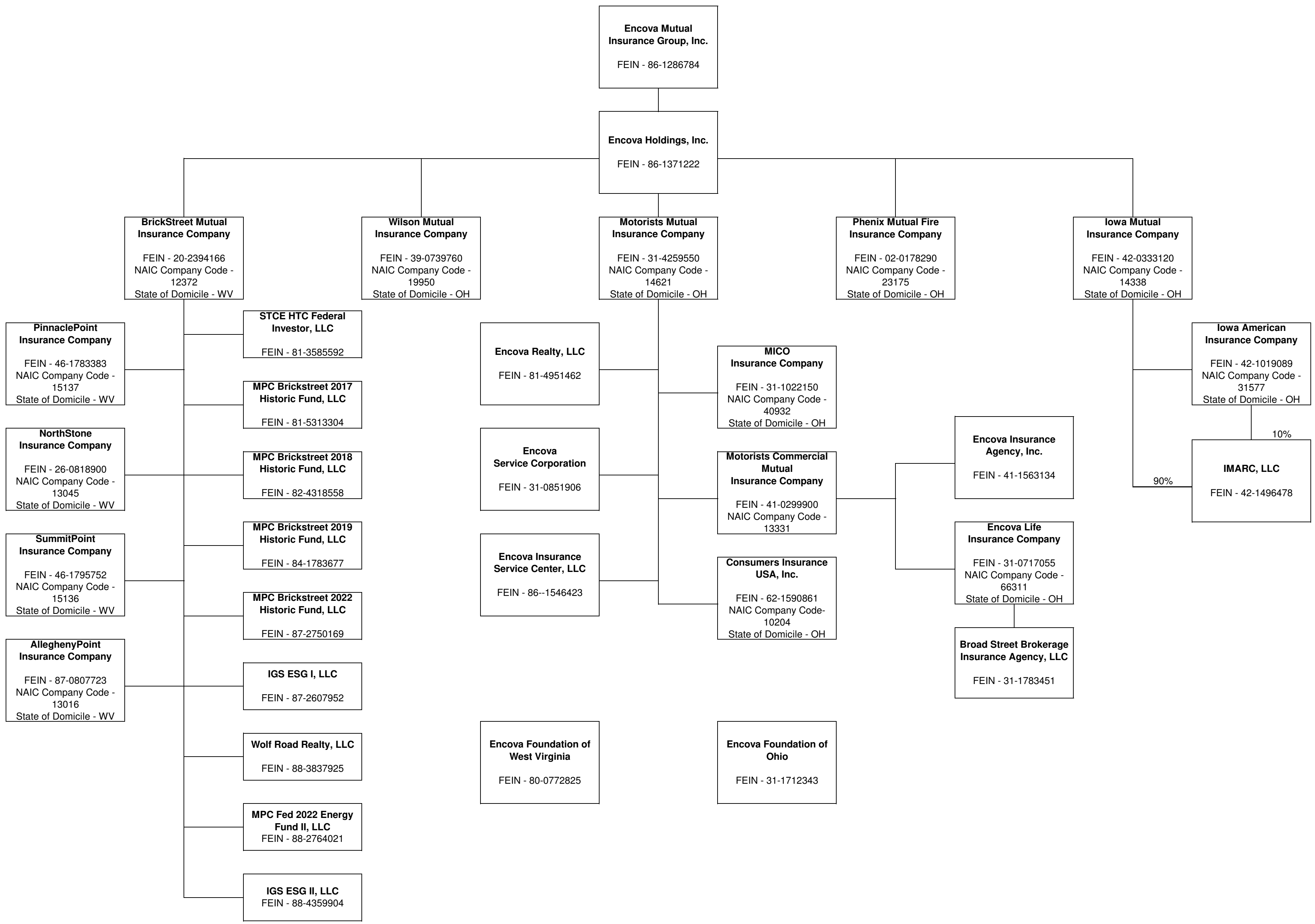
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N		0		5,908		775,008
2. Alaska AK	N		0		0		1
3. Arizona AZ	L		0	(2,391)	19,912	2,580	29,942
4. Arkansas AR	N		0		0		0
5. California CA	L		0	179,450	31,459	674,777	915,505
6. Colorado CO	L		0	(1,397)	(3,911)	9	14
7. Connecticut CT	L		0		7,000		31,038
8. Delaware DE	L		0	1,700	5,358	12,154	33,124
9. District of Columbia DC	L		0		0		0
10. Florida FL	N		0		17,884		312,021
11. Georgia GA	L	2,005,787	0	24,735	0	28,448	110,130
12. Hawaii HI	N		0		0		0
13. Idaho ID	L		0	(500)	(450)		0
14. Illinois IL	L	25,214,753	23,992,122	9,417,033	8,479,118	36,230,645	27,899,401
15. Indiana IN	L	26,349,064	23,911,636	14,753,142	7,064,918	22,684,932	17,830,587
16. Iowa IA	L	13,235,863	11,711,897	9,196,083	4,967,005	12,155,860	8,279,096
17. Kansas KS	L		0		0	0	0
18. Kentucky KY	L	29,630,875	26,117,730	14,154,036	7,446,564	27,033,681	24,779,083
19. Louisiana LA	N		0		11,908		1,460,690
20. Maine ME	L	1,586,093	1,606,401	1,068,590	342,070	2,234,535	1,528,228
21. Maryland MD	L	1,166,845	0	42,655	0	82,283	46,772
22. Massachusetts MA	L	4,045,075	3,596,657	1,454,557	1,007,625	4,434,438	2,347,113
23. Michigan MI	L	10,461,975	10,322,277	6,834,076	12,469,103	21,809,123	27,210,712
24. Minnesota MN	L	5,353,621	3,966,551	981,043	2,001,758	4,155,840	4,781,850
25. Mississippi MS	N		0		0		0
26. Missouri MO	L		0	20,000	0	90,329	277,493
27. Montana MT	N		0		329		86,265
28. Nebraska NE	L	19,502,069	16,835,012	7,315,669	11,184,373	11,915,683	13,405,092
29. Nevada NV	L		0		0	0	0
30. New Hampshire NH	L	3,789,024	3,711,885	1,077,827	1,567,432	10,716,165	11,288,450
31. New Jersey NJ	L		0	19,516	26,150	1,357,727	1,149,894
32. New Mexico NM	L		0		0		0
33. New York NY	L		0	143,824	111,094	578,856	956,266
34. North Carolina NC	L	1,819,754	0		0	6,392	0
35. North Dakota ND	L		0		0		0
36. Ohio OH	L	87,103,802	83,740,725	38,485,205	31,839,319	89,174,517	75,933,563
37. Oklahoma OK	L		0		0		0
38. Oregon OR	L		0	(1,890,986)	181,020	811,670	1,196,112
39. Pennsylvania PA	L	41,750,518	41,396,574	21,767,270	10,142,007	50,842,327	34,826,094
40. Rhode Island RI	L	8,519,215	8,510,825	3,049,508	2,950,107	9,838,196	5,604,555
41. South Carolina SC	L	22,158,561	21,200,598	16,532,103	14,364,137	30,633,333	27,228,771
42. South Dakota SD	L		0	16,345	24,853	40,920	109,150
43. Tennessee TN	L	14,909,627	11,565,147	9,611,255	5,039,983	9,054,892	10,542,522
44. Texas TX	L		0	7,245	4,820	202,220	387,075
45. Utah UT	L		0		0		0
46. Vermont VT	L	376,938	389,913	783,813	95,888	1,945,497	292,838
47. Virginia VA	L	7,420,074	5,401,414	1,457,107	1,075,305	4,879,082	4,446,401
48. Washington WA	L		0	(131)	0	798,953	1,223,582
49. West Virginia WV	L	25,445,806	22,558,329	8,858,706	9,470,181	16,978,049	12,140,212
50. Wisconsin WI	L	15,526,926	15,161,243	11,367,187	7,548,879	23,595,666	21,139,542
51. Wyoming WY	L		0		0		0
52. American Samoa AS	N		0		0		0
53. Guam GU	N		0		0		0
54. Puerto Rico PR	N		0		0		0
55. U.S. Virgin Islands VI	N		0		0		0
56. Northern Mariana Islands MP	N		0		0		0
57. Canada CAN	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	367,372,265	335,696,936	176,724,276	139,499,106	394,999,777	340,604,192
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 43
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 14

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Encova Life Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
			41-1563134				Encova Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	RE	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	66311	31-0717055				Encova Life Insurance Company	OH	DS	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	UDP	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-0851906				Encova Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			81-4951462				Encova Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-1712343				Encova Foundation of Ohio	OH	NIA	Motorists Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13045	26-0818900				NorthStone Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			88-3837925				Wolf Road Realty, LLC.	IL	NIA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			80-0772825				Encova Foundation of West Virginia, Inc	WV	NIA	BrickStreet Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.	NO	
			81-3585592				STCE HTC Federal Investor, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			81-5313304				MPC Brickstreet 2017 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			82-4318558				MPC Brickstreet 2018 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			84-1783677				MPC Brickstreet 2019 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2750169				MPC Brickstreet 2022 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2607952				IGS ESG I, LLC.	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	50.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1546423				Encova Insurance Service Center, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1371222				Encova Holdings, Inc.	OH	UIP	Encova Mutual Insurance Group, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1286784				Encova Mutual Insurance Group, Inc.	OH	UIP		Ownership	100.000		NO	
			88-2764021				MPC Fed 2022 Energy Fund II, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.		
			88-4359904				IGS ESG II, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	80.000	Encova Mutual Insurance Group, Inc.	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	881,629	(232,685)	(26.4)	1,125.4
2.1	Allied Lines	1,052,838	(195,619)	(18.6)	0.1
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood	816	0	0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	0	668	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	85,575,912	59,936,039	70.0	
5.2	Commercial multiple peril (liability portion)	68,349,331	51,615,049	75.5	
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	14,637,223	5,793,203	39.6	44.6
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	478,466	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation	66,256	(1,182,732)	(1,785.1)	(245.0)
17.1	Other liability - occurrence	36,752,466	9,834,011	26.8	35.9
17.2	Other liability - claims-made	3,275,644	2,406,272	73.5	4.3
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence	476,928	(1,425,110)	(298.8)	39.6
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	742,661	112,269	15.1	1,836.4
19.4	Other commercial auto liability	93,526,625	58,071,168	62.1	48.5
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage	31,532,147	20,631,141	65.4	69.7
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity	0	(2,051)	0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	1,156,587	471,046	40.7	68.0
27.	Boiler and machinery	4,416,735	1,771,337	40.1	33.1
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	342,922,264	207,604,006	60.5	58.1
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	386,773	1,365,014	731,684
2.1	Allied Lines	618,434	1,597,790	871,235
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	6,221	6,221	
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	31,908,489	94,887,236	79,046,182
5.2	Commercial multiple peril (liability portion)	23,192,037	74,670,247	66,713,639
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.	Inland marine	4,325,654	15,200,497	14,847,237
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	185,803	526,991	442,405
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	657	43,125	209,618
17.1	Other liability - occurrence	11,975,067	39,940,008	35,529,852
17.2	Other liability - claims-made	1,026,666	3,312,207	3,474,923
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	163,276	524,276	508,317
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	179,498	747,129	740,201
19.4	Other commercial auto liability	28,394,651	95,898,267	95,171,828
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	9,810,359	32,748,304	32,129,193
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	331,154	1,092,874	1,178,846
27.	Boiler and machinery	1,502,235	4,812,079	4,101,777
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	114,006,974	367,372,265	335,696,937
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	77,614	69,838	147,452	18,568	76	18,644	66,426	4,801	58,229	129,456	7,379	(6,731)	648
2. 2021	22,599	23,952	46,551	10,428	343	10,770	15,626	1,743	16,076	33,446	3,455	(5,790)	(2,335)
3. Subtotals 2021 + Prior	100,214	93,790	194,003	28,995	419	29,414	82,052	6,544	74,305	162,902	10,834	(12,521)	(1,687)
4. 2022	30,627	41,256	71,883	22,067	2,259	24,326	10,205	13,800	25,352	49,357	1,646	155	1,801
5. Subtotals 2022 + Prior	130,840	135,046	265,886	51,063	2,678	53,740	92,257	20,344	99,658	212,259	12,479	(12,366)	114
6. 2023	XXX	XXX	XXX	XXX	27,722	27,722	XXX	27,559	36,801	64,360	XXX	XXX	XXX
7. Totals	130,840	135,046	265,886	51,063	30,399	81,462	92,257	47,904	136,459	276,619	12,479	(12,366)	114
8. Prior Year-End Surplus As Regards Policyholders	263,507										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 9.5	2. (9.2)	3. 0.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 3 3 3 1 2 0 2 3 4 9 0 0 0 0 0 3
2. Supplement A to Schedule T [Document Identifier 455] — 1 3 3 3 1 2 0 2 3 4 5 5 0 0 0 0 3
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 3 3 3 1 2 0 2 3 3 6 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	7,138,151	7,284,672
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition		8,189
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation	116,783	154,710
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,021,368	7,138,151
10.	Deduct total nonadmitted amounts	696,368	813,152
11.	Statement value at end of current period (Line 9 minus Line 10)	6,325,000	6,324,999

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	8,544,250	11,560,277
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	194,194	190,722
3.	Capitalized deferred interest and other		0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease)	(847,954)	(2,574,806)
6.	Total gain (loss) on disposals	(18,291)	(63,660)
7.	Deduct amounts received on disposals	173,106	576,007
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value	(100)	7,724
10.	Deduct current year's other than temporary impairment recognized		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,698,993	8,544,250
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	7,698,993	8,544,250

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	535,759,153	490,610,895
2.	Cost of bonds and stocks acquired	39,242,624	94,407,906
3.	Accrual of discount	258,241	452,698
4.	Unrealized valuation increase (decrease)	10,846,215	(8,454,948)
5.	Total gain (loss) on disposals	(94,611)	718,193
6.	Deduct consideration for bonds and stocks disposed of	30,083,364	40,756,979
7.	Deduct amortization of premium	760,898	1,279,242
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	60,630
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	555,167,360	535,759,153
12.	Deduct total nonadmitted amounts	449,391	158,821
13.	Statement value at end of current period (Line 11 minus Line 12)	554,717,969	535,600,332

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	349,144,382	12,582,201	7,930,502	723,037	346,857,882	349,144,382	354,519,118	347,649,600
2. NAIC 2 (a)	30,761,976	1,248,338	750,000	(874,630)	31,039,418	30,761,976	30,385,683	29,320,093
3. NAIC 3 (a)	0	0	0	0	0	0	0	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	379,906,358	13,830,538	8,680,502	(151,593)	377,897,299	379,906,358	384,904,801	376,969,692
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	381
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	381
15. Total Bonds and Preferred Stock	379,906,358	13,830,538	8,680,502	(151,593)	377,897,299	379,906,358	384,904,801	376,970,073

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ ....0 ; NAIC 2 $ ....0 ; NAIC 3 $ ....0 NAIC 4 $ ....0 ; NAIC 5 $ ....0 ; NAIC 6 $ 0

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	22,603,701	29,517,504
2.	Cost of cash equivalents acquired	77,867,308	94,661,945
3.	Accrual of discount	0	16
4.	Unrealized valuation increase (decrease)	135	10
5.	Total gain (loss) on disposals	2,997	(3,010)
6.	Deduct consideration received on disposals	89,565,020	101,572,764
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,909,121	22,603,701
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	10,909,121	22,603,701

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture Interests - Other - Unaffiliated												
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		02/15/2012			94,194		378,678	0.510
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest		12/21/2011			82,500		442,500	0.210
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest		12/21/2011			17,500		75,000	0.200
2599999. Joint Venture Interests - Other - Unaffiliated								0	194,194	0	896,178	XXX
6099999. Total - Unaffiliated								0	194,194	0	896,178	XXX
6199999. Total - Affiliated								0	0	0	0	XXX
6299999 - Totals								0	194,194	0	896,178	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture Interests - Other - Unaffiliated																			
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012	09/30/2023	3,612,242	(150,494)				(150,494)		3,205,864	(137,738)			0	148,098
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/17/2023	211,651	(34,361)				(34,361)		163,651	(14,934)			0	14,934
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	01/31/2023	170,095	(6,196)				(6,196)		146,433	(13,131)			0	13,131
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/30/2023	1,902,985	4,893				4,893		1,840,773	(68,836)			0	44,104
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/30/2023	240,792	1,680				1,680		242,827	3,421			0	0
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/30/2023	2,082,564	(40,363)				(40,363)		1,842,426	(65,175)			0	61,909
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	04/05/2023	265,280	(14,642)				(14,642)		221,763	(6,243)			0	489
2599999. Joint Venture Interests - Other - Unaffiliated							8,485,609	(239,483)	0	0	0	(239,483)	0	7,663,737	(302,636)	0	0	0	282,665
6099999. Total - Unaffiliated							8,485,609	(239,483)	0	0	0	(239,483)	0	7,663,737	(302,636)	0	0	0	282,665

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							8,485,609	(239,483)	0	0	0	(239,483)	0	7,663,737	(302,636)	0	0	0	282,665

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
592112-XC-5	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		09/18/2023	UBS FINANCIAL SERVICES INC.		690,000	690,000	900	1.C FE
780869-XY-4	ROYSE CITY TEX INDPT SCH DIST		07/26/2023	FTN FINANCIAL		1,081,630	1,000,000	0	1.A FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,771,630	1,690,000	900	XXX
79771F-FG-7	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		09/07/2023	MORGAN STANLEY CO		675,000	675,000	6,126	1.D FE
79771F-FJ-1	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		09/07/2023	MORGAN STANLEY CO		1,000,000	1,000,000	9,811	1.D FE
956510-BY-6	WEST VA PKWYS AUTH TPK TOLL REV		07/13/2023	PERSHING DIV OF DLJ SEC LNDING		1,616,115	1,500,000	9,583	1.D FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						3,291,115	3,175,000	25,520	XXX
03464U-AA-4	AOMT 236 A1 - RMBS		09/01/2023	GOLDMAN		1,245,478	1,250,000	9,705	1.A FE
12510H-AS-9	CAUTO 231 A1 - ABS		09/14/2023	PERSHING DIV OF DLJ SEC LNDING		973,441	1,000,000	0	1.A FE
24381V-AA-8	DRMT 213 A1 - CMO/RMBS	C	07/27/2023	NOMURA SECURITIES/FIXED INCOME		927,316	1,123,647	1,118	1.A FE
432917-AA-0	HGVT 231 A - RMBS		08/01/2023	Wells Fargo Securities, LLC		749,828	750,000	0	1.A FE
76134K-AE-4	VDCR 232 A2A - ABS		09/15/2023	TRUIST SECURITIES, INC.		1,761,515	2,000,000	0	1.G FE
816943-BF-0	SEMT 233 A1 - RMBS		08/08/2023	J P MORGAN SECURITIES		989,688	1,000,000	3,667	1.A FE
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS		08/25/2023	NOMURA SECURITIES/FIXED INCOME		872,190	1,037,887	1,472	1.A FE
98389B-BA-7	XCEL ENERGY INC		07/31/2023	PNC CAPITAL MKTS		1,248,338	1,250,000	0	2.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,767,793	9,411,534	15,962	XXX
2509999997. Total - Bonds - Part 3						13,830,538	14,276,534	42,382	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						13,830,538	14,276,534	42,382	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
00857U-10-7	AGILON HEALTH ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	185.000	3,164		0	
047726-30-2	ATLANTA BRAVES HOLDINGS SRS C ORD		07/20/2023	ITG INC	4.344	81		0	
05722G-10-0	BAKER HUGHES CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	175.000	6,055		0	
088929-10-4	BGC GROUP CL A ORD		07/03/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	205.000	1,032		0	
099724-10-6	BORGWARNER ORD		07/05/2023	JP MORGAN SECURITIES INC.	186.000	4,912		0	
166764-10-0	CHEVRON ORD		08/07/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	39.423	2,873		0	
172062-10-1	CINCINNATI FINANCIAL ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	60.000	6,011		0	
22266T-10-9	COUPANG CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	725.000	12,755		0	
25809K-10-5	DOORDASH CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	60.000	4,875		0	
30225T-10-2	EXTRA SPACE STORAGE REIT ORD		07/20/2023	ITG INC	67.125	4,587		0	
34965K-10-7	FORTREA HOLDINGS ORD		07/03/2023	VARIOUS	70.000	786		0	
358054-10-4	FRESHWORKS CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	110.000	1,920		0	
35909D-10-9	FRONTIER COMMUNICATIONS PARENT ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	165.000	2,934		0	
379378-20-1	GLOBAL NET LEASE ORD		09/12/2023	GOLDMAN	13.400	218		0	
458140-10-0	INTEL ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	440.000	14,908		0	
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	85.000	6,958		0	
49177J-10-2	KENVUE ORD		08/24/2023	VARIOUS	883.564	6,601		0	
50540R-40-9	LABORATORY CORPRTN OF AMER HLDGS ORD		07/03/2023	VARIOUS	70.000	4,679		0	
531229-72-2	LIBERTY MEDIA LIBERTY LIVE SRS C ORD		08/04/2023	ITG INC	13.670	289		0	
531229-74-8	LIBERTY MEDIA LIBERTY LIVE SRS A ORD		08/04/2023	ITG INC	25.000	1,081		0	
531229-75-5	FORMULA ONE GROUP		08/04/2023	ITG INC	150.000	4,829		0	
531229-78-9	LIBRTY MEDIA LRTY SIRIUSXM SRS C ORD		08/04/2023	Not Available	29.000	547		0	
531229-81-3	LIBRTY MEDIA LRTY SIRIUSXM SRS A ORD		08/04/2023	ITG INC	100.000	3,003		0	
531229-85-4	LIBERTY MEDIA FORMULA ONE SRS C ORD		07/20/2023	ITG INC	150.000	4,927		0	
565788-10-6	MARATHON DIGITAL HOLDINGS ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	115.000	1,985		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
60770K-10-7	MODERNA ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40.000	5,045		0	
640491-10-6	NEOGEN ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	145.000	3,249		0	
703481-10-1	PATTERSON UTI ENERGY ORD		09/01/2023	ITG INC	0.752	13		0	
71880K-10-1	PHINIA ORD		07/05/2023	JP MORGAN SECURITIES INC.	37.200	738		0	
758849-10-3	REGENCY CENTERS REIT ORD		08/18/2023	Various	100.410	6,352		0	
767292-10-5	RIOT PLATFORMS ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	105.000	1,851		0	
784730-10-3	SSR MINING ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	140.000	2,064		0	
88160R-10-1	TESLA ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	130.000	35,587		0	
91680M-10-7	UPSTART HOLDINGS ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	45.000	1,964		0	
92537N-10-8	VERTIV HOLDINGS CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	180.000	4,653		0	
929042-10-9	VORNADO REALTY REIT ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	115.000	2,197		0	
95040Q-10-4	WELLTOWER ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	145.000	11,716		0	
98138H-10-1	WORKDAY CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	30.000	6,585		0	
G4705A-10-0	ICON ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50.000	12,127		0	
G54950-10-3	LINDE ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	175.000	65,433		0	
G65163-10-0	JOBY AVIATION CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	180.000	1,901		0	
G6674U-10-8	NOVOCURE ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	30.000	1,207		0	
G6683N-10-3	NU HOLDINGS CL A ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,525.000	12,036		0	
G76279-10-1	ROIVANT SCIENCES ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	160.000	1,826		0	
G7709Q-10-4	ROYALTY PHARMA CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	175.000	5,497		0	
G87110-10-5	TECHNIPFMC ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	295.000	5,275		0	
G98239-10-9	XP CL A ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	215.000	5,018		0	
N20944-10-9	CNH INDUSTRIAL ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	645.000	9,601		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						303,944	XXX	0	XXX
00131@-10-0	MCM INSURANCE AGENCY INC		09/01/2023	VARIOUS	0.000	157,984		0	
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						157,984	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						461,928	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						461,928	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						461,928	XXX	0	XXX
6009999999 - Totals						14,292,466	XXX	42,382	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36179T-4P-7	G2 MA5330 - RMBS		09/01/2023	Paydown		6,228	6,228	6,384	6,580	0	(352)	0	(352)	0	6,228	0	0	0	165	07/20/2048	1.A
36179T-7L-3	G2 MA5399 - RMBS		09/01/2023	Paydown		14,282	14,282	14,835	15,657	0	(1,376)	0	(1,376)	0	14,282	0	0	0	422	08/20/2048	1.A
36179T-Z5-7	G2 MA5264 - RMBS		09/01/2023	Paydown		18,398	18,398	18,875	19,469	0	(1,071)	0	(1,071)	0	18,398	0	0	0	489	06/20/2048	1.A
36290S-RR-4	GN 616196 - RMBS		09/01/2023	Paydown		1,252	1,252	1,305	1,257	0	(5)	0	(5)	0	1,252	0	0	0	45	01/15/2024	1.A
36296S-E3-5	GN 699554 - RMBS		09/01/2023	Paydown		159	159	158	158	0	2	0	2	0	159	0	0	0	5	11/15/2038	1.A
36297A-AT-0	GN 705718 - RMBS		09/01/2023	Paydown		175	175	182	185	0	(9)	0	(9)	0	175	0	0	0	6	01/15/2039	1.A
38373A-D9-4	GNR 2009-069 PV - CMO/RMBS		09/01/2023	Paydown		261	261	264	264	0	(3)	0	(3)	0	261	0	0	0	7	08/20/2039	1.A
38377L-AQ-1	GNR 2010-116 HB - CMO/RMBS		09/01/2023	Paydown		1,217	1,217	1,292	1,295	0	(79)	0	(79)	0	1,217	0	0	0	33	09/20/2040	1.A
0109999999. Subtotal - Bonds - U.S. Governments						41,972	41,971	43,295	44,865	0	(2,894)	0	(2,894)	0	41,971	0	0	0	1,172	XXX	XXX
546415-P6-1	LOUISIANA ST		07/11/2023	Call @ 100.00		250,000	250,000	304,095	253,237	0	(3,237)	0	(3,237)	0	250,000	0	0	0	12,500	07/15/2026	1.D FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						250,000	250,000	304,095	253,237	0	(3,237)	0	(3,237)	0	250,000	0	0	0	12,500	XXX	XXX
199492-DP-1	COLUMBUS OHIO		06/27/2023	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	8,125	07/01/2030	1.A FE
542433-ND-5	LONG BEACH CALIF UNI SCH DIST		06/20/2023	Call @ 100.00		125,000	125,000	151,514	132,537	0	(1,645)	0	(1,645)	0	130,892	0	(5,892)	(5,892)	3,696	08/01/2025	1.D FE
592112-UB-0	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		09/18/2023	VARIOUS		690,000	690,000	690,000	690,000	0	0	0	0	0	690,000	0	0	0	5,109	07/01/2025	1.B FE
93974C-6K-1	WASHINGTON ST		08/08/2023	Call @ 100.00		150,000	150,000	179,246	150,323	0	(323)	0	(323)	0	150,000	0	0	0	7,646	02/01/2025	1.B FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						965,000	965,000	1,020,759	972,859	0	(1,967)	0	(1,967)	0	970,892	0	(5,892)	(5,892)	24,576	XXX	XXX
312988-KQ-0	FH B70303 - RMBS		09/01/2023	Paydown		787	787	793	789	0	(2)	0	(2)	0	787	0	0	0	29	02/01/2034	1.A
3131WQ-5C-7	FH ZJ0843 - RMBS		09/01/2023	Paydown		7,352	7,352	7,238	7,193	0	160	0	160	0	7,352	0	0	0	184	12/01/2040	1.A
3131X4-X9-1	FH ZK1604 - RMBS		09/01/2023	Paydown		1,054	1,054	1,080	1,058	0	(4)	0	(4)	0	1,054	0	0	0	34	06/01/2024	1.A
3131X5-D5-8	FH ZK1924 - RMBS		09/01/2023	Paydown		2,321	2,321	2,409	2,333	0	(12)	0	(12)	0	2,321	0	0	0	69	10/01/2024	1.A
3131XJ-5G-3	FH ZL3547 - RMBS		09/01/2023	Paydown		1,051	1,051	1,112	1,142	0	(91)	0	(91)	0	1,051	0	0	0	25	08/01/2042	1.A
3131XJ-RS-3	FH ZL3197 - RMBS		09/01/2023	Paydown		1,366	1,366	1,419	1,435	0	(69)	0	(69)	0	1,366	0	0	0	33	06/01/2042	1.A
3131XJ-S5-2	FH ZL3240 - RMBS		09/01/2023	Paydown		7,494	7,494	7,539	7,567	0	(73)	0	(73)	0	7,494	0	0	0	179	06/01/2042	1.A
3131XK-3C-1	FH ZL4395 - RMBS		09/01/2023	Paydown		12,251	12,251	12,019	11,933	0	318	0	318	0	12,251	0	0	0	241	11/01/2042	1.A
3131XM-FM-2	FH ZL5572 - RMBS		09/01/2023	Paydown		14,701	14,701	15,322	15,305	0	(603)	0	(603)	0	14,701	0	0	0	393	04/01/2043	1.A
3131XN-6S-7	FH ZL7181 - RMBS		09/01/2023	Paydown		2,676	2,676	2,800	2,835	0	(159)	0	(159)	0	2,676	0	0	0	71	10/01/2043	1.A
3131XQ-5B-8	FH ZL8942 - RMBS		09/01/2023	Paydown		3,299	3,299	3,532	3,636	0	(337)	0	(337)	0	3,299	0	0	0	79	01/01/2045	1.A
3131XQ-5Z-5	FH ZL8964 - RMBS		09/01/2023	Paydown		16,438	16,438	16,500	16,522	0	(83)	0	(83)	0	16,438	0	0	0	383	01/01/2045	1.A
3131XQ-KC-9	FH ZL8391 - RMBS		09/01/2023	Paydown		1,198	1,198	1,266	1,269	0	(71)	0	(71)	0	1,198	0	0	0	32	08/01/2044	1.A
3131XR-BB-9	FH ZL9034 - RMBS		09/01/2023	Paydown		4,558	4,558	4,782	4,832	0	(273)	0	(273)	0	4,558	0	0	0	106	02/01/2045	1.A
3131XT-PV-6	FH ZM0436 - RMBS		09/01/2023	Paydown		1,781	1,781	1,849	1,862	0	(81)	0	(81)	0	1,781	0	0	0	42	11/01/2045	1.A
3131XT-VP-2	FH ZM0622 - RMBS		09/01/2023	Paydown		1,208	1,208	1,287	1,333	0	(125)	0	(125)	0	1,208	0	0	0	32	12/01/2045	1.A
31329J-P2-7	FH ZA1341 - RMBS		09/01/2023	Paydown		4,699	4,699	4,782	4,805	0	(106)	0	(106)	0	4,699	0	0	0	97	09/01/2042	1.A
31329J-PX-9	FH ZA1338 - RMBS		09/01/2023	Paydown		4,256	4,256	4,176	4,136	0	121	0	121	0	4,256	0	0	0	85	08/01/2042	1.A
31329K-XW-9	FH ZA2493 - RMBS		09/01/2023	Paydown		39,613	39,613	39,075	38,826	0	787	0	787	0	39,613	0	0	0	781	02/01/2038	1.A
3132A4-6H-6	FH ZS4472 - RMBS		09/01/2023	Paydown		646	646	670	683	0	(36)	0	(36)	0	646	0	0	0	15	02/01/2042	1.A
3132A4-6V-5	FH ZS4484 - RMBS		09/01/2023	Paydown		1,387	1,387	1,440	1,467	0	(80)	0	(80)	0	1,387	0	0	0	32	05/01/2042	1.A
3132A4-7B-8	FH ZS4490 - RMBS		09/01/2023	Paydown		2,629	2,629	2,579	2,548	0	81	0	81	0	2,629	0	0	0	52	07/01/2042	1.A
3132A4-PW-2	FH ZS4037 - RMBS		09/01/2023	Paydown		20,908	20,908	21,034	21,052	0	(143)	0	(143)	0	20,908	0	0	0	488	05/01/2044	1.A
3132A5-AY-1	FH ZS4523 - RMBS		09/01/2023	Paydown		1,108	1,108	1,114	1,114	0	(7)	0	(7)	0	1,108	0	0	0	26	07/01/2043	1.A
3132A5-FS-9	FH ZS4677 - RMBS		09/01/2023	Paydown		13,645	13,645	13,300	13,026	0	619	0	619	0	13,645	0	0	0	273	09/01/2046	1.A
3132A6-R4-7	FH ZS5907 - RMBS		09/01/2023	Paydown		809	809	824	810	0	(1)	0	(1)	0	809	0	0	0	24	07/01/2024	1.A
3132A7-UG-4	FH ZS6883 - RMBS		09/01/2023	Paydown		3,384	3,384	3,562	3,489	0	(105)	0	(105)	0	3,384	0	0	0	78	12/01/2028	1.A
3132A9-MH-7	FH ZS8460 - RMBS		09/01/2023	Paydown		14,545	14,545	14,617	14,575	0	(30)	0	(30)	0	14,545	0	0	0	289	04/01/2027	1.A
3132CW-T4-6	FH SB0571 - RMBS		09/01/2023	Paydown		25,699	25,699	26,446	26,385	0	(686)	0	(686)	0	25,699	0	0	0	336	10/01/2036	1.A
3132D5-6Z-0	FH SB8088 - RMBS		09/01/2023	Paydown		66,231	66,231	67,861	67,779	0	(1,548)	0	(1,548)	0	66,231	0	0	0	660	02/01/2036	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132DV-7B-5	FH SD8090 - RMBS		09/01/2023	Paydown		35,072	35,072	36,139	36,244	0	(1,171)	0	(1,171)	0	35,072	0	0	0	467	09/01/2050	1.A
3133A8-MR-5	FH QB2168 - RMBS		09/01/2023	Paydown		15,625	15,625	16,167	16,258	0	(633)	0	(633)	0	15,625	0	0	0	208	08/01/2050	1.A
3133GB-GD-0	FH QN4696 - RMBS		09/01/2023	Paydown		44,645	44,645	46,619	46,501	0	(1,856)	0	(1,856)	0	44,645	0	0	0	594	12/01/2035	1.A
3133KY-U6-4	FH RB5105 - RMBS		09/01/2023	Paydown		67,356	67,356	69,587	69,471	0	(2,115)	0	(2,115)	0	67,356	0	0	0	899	03/01/2041	1.A
3133KY-VK-2	FH RB5118 - RMBS		09/01/2023	Paydown		28,359	28,359	29,126	29,091	0	(732)	0	(732)	0	28,359	0	0	0	379	07/01/2041	1.A
3136AC-U5-8	FNR 2013-15 EP - CMO/RMBS		09/01/2023	Paydown		4,936	4,936	5,130	5,056	0	(120)	0	(120)	0	4,936	0	0	0	114	08/25/2042	1.A
3137AM-NN-3	FHR 4012 JK - CMO/RMBS		09/01/2023	Paydown		16,623	16,623	16,931	16,692	0	(69)	0	(69)	0	16,623	0	0	0	383	12/15/2040	1.A
3137BC-R6-7	FHR 4374 CE - CMO/RMBS		09/01/2023	Paydown		9,194	9,194	9,356	9,337	0	(143)	0	(143)	0	9,194	0	0	0	219	12/15/2043	1.A
3138AS-4B-5	FN AJ1717 - RMBS		09/01/2023	Paydown		12,667	12,667	13,084	13,107	0	(440)	0	(440)	0	12,667	0	0	0	333	09/01/2041	1.A
3138AX-Z9-5	FN AJ6167 - RMBS		09/01/2023	Paydown		4,056	4,056	4,190	4,236	0	(180)	0	(180)	0	4,056	0	0	0	108	12/01/2041	1.A
3138EN-HJ-1	FN AL5632 - RMBS		09/01/2023	Paydown		3,992	3,992	4,247	4,286	0	(294)	0	(294)	0	3,992	0	0	0	111	08/01/2044	1.A
3138WG-EZ-3	FN AS6451 - RMBS		09/01/2023	Paydown		2,338	2,338	2,444	2,459	0	(121)	0	(121)	0	2,338	0	0	0	54	01/01/2046	1.A
3138WH-L3-4	FN AS7545 - RMBS		09/01/2023	Paydown		9,873	9,873	9,892	9,930	0	(57)	0	(57)	0	9,873	0	0	0	226	07/01/2046	1.A
3138WH-LR-1	FN AS7535 - RMBS		09/01/2023	Paydown		9,091	9,091	8,932	8,854	0	236	0	236	0	9,091	0	0	0	173	07/01/2041	1.A
3138WH-RL-8	FN AS7690 - RMBS		09/01/2023	Paydown		15,460	15,460	15,533	15,573	0	(113)	0	(113)	0	15,460	0	0	0	360	08/01/2046	1.A
3138WJ-YB-8	FN AS8805 - RMBS		09/01/2023	Paydown		2,054	2,054	2,133	2,167	0	(114)	0	(114)	0	2,054	0	0	0	48	02/01/2042	1.A
3138WK-3E-3	FN AS9796 - RMBS		09/01/2023	Paydown		26,073	26,073	26,122	26,187	0	(114)	0	(114)	0	26,073	0	0	0	608	06/01/2047	1.A
3138X3-AY-8	FN AU3622 - RMBS		09/01/2023	Paydown		43,315	43,315	45,582	45,311	0	(1,996)	0	(1,996)	0	43,315	0	0	0	1,286	07/01/2043	1.A
3138X3-BX-9	FN AU3653 - RMBS		09/01/2023	Paydown		40,418	40,418	42,496	42,487	0	(2,069)	0	(2,069)	0	40,418	0	0	0	1,197	09/01/2043	1.A
3138Y6-MY-7	FN AX4874 - RMBS		09/01/2023	Paydown		16,377	16,377	17,360	17,344	0	(967)	0	(967)	0	16,377	0	0	0	357	12/01/2044	1.A
3138Y9-S8-2	FN AX7742 - RMBS		09/01/2023	Paydown		1,296	1,296	1,356	1,381	0	(84)	0	(84)	0	1,296	0	0	0	30	01/01/2045	1.A
3140EC-S9-1	FN BA7743 - RMBS		09/01/2023	Paydown		50,529	50,529	49,251	49,117	0	1,411	0	1,411	0	50,529	0	0	0	1,010	07/01/2046	1.A
3140EV-4E-4	FN BC1720 - RMBS		09/01/2023	Paydown		24,226	24,226	25,448	25,685	0	(1,459)	0	(1,459)	0	24,226	0	0	0	506	01/01/2046	1.A
3140GY-GZ-6	FN BH9215 - RMBS		09/01/2023	Paydown		13,651	13,651	14,011	14,436	0	(785)	0	(785)	0	13,651	0	0	0	315	01/01/2048	1.A
3140H1-V2-3	FN BJ0632 - RMBS		09/01/2023	Paydown		2,882	2,882	2,956	3,020	0	(137)	0	(137)	0	2,882	0	0	0	79	03/01/2048	1.A
3140JQ-TE-3	FN BN7748 - RMBS		09/01/2023	Paydown		4,520	4,520	4,696	4,830	0	(311)	0	(311)	0	4,520	0	0	0	101	09/01/2049	1.A
3140K3-J2-9	FN BO7480 - RMBS		09/01/2023	Paydown		24,204	24,204	24,952	25,438	0	(1,234)	0	(1,234)	0	24,204	0	0	0	483	12/01/2049	1.A
3140LY-A9-4	FN BT9031 - RMBS		09/01/2023	Paydown		236,841	236,841	243,539	243,098	0	(6,257)	0	(6,257)	0	236,841	0	0	0	3,063	08/01/2041	1.A
3140MM-Y2-8	FN BV7928 - RMBS		09/01/2023	Paydown		23,085	23,085	22,576	22,576	0	508	0	508	0	23,085	0	0	0	690	08/01/2052	1.A
3140Q7-L4-7	FN CA0346 - RMBS		09/01/2023	Paydown		3,805	3,805	3,992	4,276	0	(471)	0	(471)	0	3,805	0	0	0	113	09/01/2047	1.A
3140QA-NN-6	FN CA3096 - RMBS		09/01/2023	Paydown		3,363	3,363	3,525	3,890	0	(527)	0	(527)	0	3,363	0	0	0	91	02/01/2049	1.A
3140QE-S6-0	FN CA6840 - RMBS		09/01/2023	Paydown		19,761	19,761	20,715	20,644	0	(883)	0	(883)	0	19,761	0	0	0	262	09/01/2035	1.A
3140QF-5N-5	FN CA8052 - RMBS		09/01/2023	Paydown		69,149	69,149	72,390	72,243	0	(3,094)	0	(3,094)	0	69,149	0	0	0	925	12/01/2035	1.A
3140QK-QX-9	FN CB0469 - RMBS		09/01/2023	Paydown		27,379	27,379	28,683	28,577	0	(1,199)	0	(1,199)	0	27,379	0	0	0	453	05/01/2041	1.A
3140QN-BZ-4	FN CB2755 - RMBS		09/01/2023	Paydown		31,794	31,794	29,623	29,656	0	2,138	0	2,138	0	31,794	0	0	0	632	02/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS		09/01/2023	Paydown		11,370	11,370	11,242	11,243	0	127	0	127	0	11,370	0	0	0	309	08/01/2052	1.A
3140QQ-2H-7	FN CB5275 - RMBS		09/01/2023	Paydown		51,570	51,570	51,550	51,551	0	19	0	19	0	51,570	0	0	0	1,707	12/01/2052	1.A
3140QR-KE-2	FN CB5692 - RMBS		09/01/2023	Paydown		20,769	20,769	20,937	0	0	(169)	0	(169)	0	20,769	0	0	0	208	02/01/2053	1.A
3140X4-ZN-9	FN FM1648 - RMBS		09/01/2023	Paydown		17,796	17,796	18,041	18,026	0	(230)	0	(230)	0	17,796	0	0	0	296	01/01/2033	1.A
3140X7-4F-3	FN FM4421 - RMBS		09/01/2023	Paydown		98,373	98,373	102,861	102,565	0	(4,193)	0	(4,193)	0	98,373	0	0	0	1,336	10/01/2035	1.A
3140X9-V5-1	FN FM6035 - RMBS		09/01/2023	Paydown		15,314	15,314	15,913	15,879	0	(565)	0	(565)	0	15,314	0	0	0	198	02/01/2036	1.A
3140XB-FD-7	FN FM7363 - RMBS		09/01/2023	Paydown		17,332	17,332	18,077	18,017	0	(684)	0	(684)	0	17,332	0	0	0	293	05/01/2041	1.A
31410L-UV-2	FN 890796 - RMBS		09/01/2023	Paydown		5,101	5,101	5,217	5,260	0	(159)	0	(159)	0	5,101	0	0	0	124	12/01/2045	1.A
31412U-L7-3	FN 935150 - RMBS		09/01/2023	Paydown		454	454	473	457	0	(3)	0	(3)	0	454	0	0	0	14	04/01/2024	1.A
31416T-JN-0	FN AA9268 - RMBS		09/01/2023	Paydown		501	501	496	499	0	2	0	2	0	501	0	0	0	13	07/01/2024	1.A
31418A-FC-7	FN MA1062 - RMBS		09/01/2023	Paydown		9,024	9,024	9,058	9,038	0	(15)	0	(15)	0	9,024	0	0	0	179	05/01/2027	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418B-6J-0	FN MA2672 - RMBS		09/01/2023	Paydown		16,970	16,970	16,835	16,812	0	158	0	158	0	16,970	0	0	0	339	07/01/2036	1.A
31418C-AF-1	FN MA2705 - RMBS		09/01/2023	Paydown		14,427	14,427	14,058	13,864	0	563	0	563	0	14,427	0	0	0	289	08/01/2046	1.A
31418E-AC-4	FN MA4502 - RMBS		09/01/2023	Paydown		21,662	21,662	22,535	22,481	0	(819)	0	(819)	0	21,662	0	0	0	359	12/01/2041	1.A
73358W-TM-6	PORT AUTH N Y & N J		09/01/2023	Maturity @ 100.00		175,000	175,000	206,147	177,613	0	(2,613)	0	(2,613)	0	175,000	0	0	0	8,750	09/01/2023	1.D FE
759136-US-1	REGIONAL TRANSN DIST COLO SALES TAX REV		09/05/2023	Not Available		210,348	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(39,653)	(39,653)	7,398	11/01/2038	1.C FE
79765R-4U-0	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		09/07/2023	Unknown		675,000	675,000	675,000	675,000	0	0	0	0	0	675,000	0	0	0	14,877	11/01/2029	1.D FE
79765R-4W-6	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		09/07/2023	Unknown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	23,826	11/01/2031	1.D FE
79771F-AA-5	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		09/18/2023	Call @ 100.00		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	71	11/01/2041	1.D FE
915183-B5-5	STATE BOARD OF REGENTS OF THE STATE OF U		08/01/2023	Call @ 100.00		160,000	160,000	177,811	161,329	0	(1,329)	0	(1,329)	0	160,000	0	0	0	8,000	08/01/2036	1.A
915183-D4-6	STATE BOARD OF REGENTS OF THE STATE OF U		08/01/2023	Call @ 100.00		65,000	65,000	72,236	65,540	0	(540)	0	(540)	0	65,000	0	0	0	3,250	08/01/2036	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						3,814,115	3,853,768	3,944,700	3,871,368	0	(38,538)	0	(38,538)	0	3,853,768	0	(39,652)	(39,652)	93,881	XXX	XXX
03464H-AA-3	AOMT 225 A1 - CMO/RMBS		09/01/2023	Paydown		29,621	29,621	28,886	28,887	0	734	0	734	0	29,621	0	0	0	832	05/25/2067	1.A FE
03464P-AB-3	AOMT 2022-2 A2 - CMO/RMBS		09/01/2023	Paydown		15,816	15,816	15,864	15,979	0	(163)	0	(163)	0	15,816	0	0	0	387	01/25/2067	1.C FE
03464P-AC-1	AOMT 2022-2 A3 - RMBS		09/01/2023	Paydown		26,360	26,360	26,418	26,419	0	(60)	0	(60)	0	26,360	0	0	0	662	01/27/2067	1.F FE
03464T-AA-7	AOMT 2022-3 A1 - RMBS		09/01/2023	Paydown		96,541	96,541	95,508	95,890	0	651	0	651	0	96,541	0	0	0	2,396	01/25/2067	1.A FE
03464U-AA-4	AOMT 236 A1 - RMBS		09/25/2023	Paydown		19,203	19,203	19,134	0	0	69	0	69	0	19,203	0	0	0	0	12/25/2067	1.A FE
03465G-AC-0	AOMT 232 A3 - RMBS		09/01/2023	Paydown		20,569	20,569	18,951	0	0	1,618	0	1,618	0	20,569	0	0	0	499	10/25/2067	1.F FE
04016L-AQ-0	ARES XLII AR - CDO	C	07/24/2023	Paydown		173,950	173,950	173,950	173,950	0	0	0	0	0	173,950	0	0	0	7,551	01/24/2028	1.A FE
06540B-BC-2	BANK 2019-BNK21 A4 - CMBS		09/01/2023	Paydown		4,350	4,350	4,393	4,378	0	(28)	0	(28)	0	4,350	0	0	0	78	10/18/2052	1.A
08763Q-AA-0	BTNY2 2 A1 - CDO	C	07/31/2023	Paydown		21,098	21,098	21,098	21,098	0	0	0	0	0	21,098	0	0	0	947	04/30/2031	1.A FE
10569F-AC-2	BRAVO 22NQM1 A3 - CMO/RMBS		09/01/2023	Paydown		20,793	20,793	20,777	20,777	0	16	0	16	0	20,793	0	0	0	553	03/01/2060	1.F FE
105933-AA-3	BRAVO 23NQM2 A1 - CMO/RMBS		09/01/2023	Paydown		47,822	47,822	45,864	0	0	1,958	0	1,958	0	47,822	0	0	0	1,224	04/25/2062	1.A FE
12570H-AC-1	CIM TRUST 2023-I2 - CMO		09/01/2023	Paydown		29,298	29,298	28,877	0	0	421	0	421	0	29,298	0	0	0	291	12/27/2067	1.F FE
12662Y-AA-7	COLT 226 A1 - CMO/RMBS		09/25/2023	Paydown		37,244	37,244	36,647	36,649	0	595	0	595	0	37,244	0	0	0	1,147	07/25/2067	1.A FE
14043M-AC-5	COPAR 2020-1 A3 - ABS		08/15/2023	Paydown		47,663	47,663	47,653	47,661	0	2	0	2	0	47,663	0	0	0	468	11/15/2024	1.A FE
16159L-AC-2	CHASE 23RPL1 A1 - CMO/RMBS		09/01/2023	Paydown		38,623	38,623	34,946	0	0	3,677	0	3,677	0	38,623	0	0	0	(301)	06/26/2062	1.A FE
17328P-AQ-6	CMLTI 20EXP2 A3 - CMO/RMBS		09/25/2023	Paydown		13,326	13,326	13,663	13,970	0	(644)	0	(644)	0	13,326	0	0	0	226	08/25/2050	1.A
17328P-AX-1	CMLTI 20EXP2 A4 - CMO/RMBS		09/25/2023	Paydown		6,663	6,663	6,790	6,908	0	(245)	0	(245)	0	6,663	0	0	0	113	08/25/2050	1.A
19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS		09/01/2023	Paydown		16,928	16,928	13,749	0	0	3,179	0	3,179	0	16,928	0	0	0	89	08/25/2066	1.A FE
19688L-AA-0	COLT 2022-5 A1 - CMO/RMBS		09/01/2023	Paydown		26,788	26,788	26,310	0	0	478	0	478	0	26,788	0	0	0	639	04/25/2067	1.A FE
24381J-AA-5	DRMT 2021-4 A1 - CMO/RMBS	C	09/01/2023	Paydown		17,455	17,455	14,575	14,615	0	2,840	0	2,840	0	17,455	0	0	0	221	11/25/2066	1.A FE
24381V-AA-8	DRMT 213 A1 - CMO/RMBS	C	09/01/2023	Paydown		21,269	21,269	17,553	0	0	3,716	0	3,716	0	21,269	0	0	0	36	08/25/2066	1.A FE
24381Y-AB-0	DRMT 223 A2 - CMO/RMBS		09/01/2023	Paydown		41,652	41,652	40,711	0	0	941	0	941	0	41,652	0	0	0	1,160	06/25/2067	1.C FE
28415P-AA-2	EHGVT 2016-A A - RMBS		07/25/2023	Paydown		61,528	61,528	61,527	61,528	0	0	0	0	0	61,528	0	0	0	980	04/25/2028	1.F FE
28416T-AA-3	EHGVT 2019-A A - RMBS		09/25/2023	Paydown		18,099	18,099	18,094	18,095	0	4	0	4	0	18,099	0	0	0	314	01/25/2034	1.A FE
31573E-AA-9	EFMT 223 A1 - CMO/RMBS		09/01/2023	Paydown		26,437	26,437	26,147	26,148	0	289	0	289	0	26,437	0	0	0	887	08/25/2067	1.A FE
36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS		09/01/2023	Paydown		26,694	26,694	26,570	26,651	0	43	0	43	0	26,694	0	0	0	734	02/25/2067	1.A FE
36319T-AN-6	GALXY XXIII AR - CDO	C	07/24/2023	Paydown		245,291	245,291	245,291	245,291	0	0	0	0	0	245,291	0	0	0	10,552	04/24/2029	1.A FE
43283G-AA-0	HGVT 2022-2 A - RMBS		09/25/2023	Paydown		59,707	59,707	59,696	59,697	0	10	0	10	0	59,707	0	0	0	1,704	01/26/2037	1.A FE
43284B-AA-0	HGVT 18A A - RMBS		09/25/2023	Paydown		11,521	11,521	11,521	11,521	0	0	0	0	0	11,521	0	0	0	272	02/25/2032	1.A FE
43285H-AA-6	HGVT 2020-A A - RMBS		09/25/2023	Paydown		7,850	7,850	7,850	7,850	0	0	0	0	0	7,850	0	0	0	144	02/25/2039	1.A FE
432917-AA-0	HGVT 231 A - RMBS		09/25/2023	Paydown		23,143	23,143	23,138	0	0	5	0	5	0	23,143	0	0	0	165	01/25/2038	1.A FE
459200-HP-9	INTERNATIONAL BUSINESS MACHINES CORP		08/01/2023	Maturity @ 100.00		500,000	500,000	491,155	498,802	0	1,198	0	1,198	0	500,000	0	0	0	16,875	08/01/2023	1.G FE
46647P-AU-0	JPMORGAN CHASE & CO		07/24/2023	Call @ 100.00		500,000	500,000	508,470	501,071	0	(1,071)	0	(1,071)	0	500,000	0	0	0	18,985	07/23/2024	1.E FE
55285K-AA-3	MFRA 22INV3 A1 - RMBS		09/01/2023	Paydown		10,267	10,267	10,106	10,106	0	161	0	161	0	10,267	0	0	0	412	10/25/2057	1.A FE
55389T-AA-9	MVWOT 211W A - RMBS		09/20/2023	Paydown		53,800	53,800	53,786	53,787	0	13	0	13	0	53,800	0	0	0	411	01/22/2041	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
55389T-AB-7	MVWOT 211W B - RMBS		09/20/2023	Paydown		32,280	32,280	32,273	32,274	0	6	0	6	0	32,280	0	0	0	311	01/22/2041	1.F FE
55400E-AA-7	MVWOT 201 A - RMBS		09/20/2023	Paydown		6,790	6,790	6,790	6,790	0	1	0	1	0	6,790	0	0	0	78	10/20/2037	1.A FE
55400V-AA-9	MVWOT 222 A - RMBS		09/20/2023	Paydown		85,477	85,477	85,463	85,466	0	10	0	10	0	85,477	0	0	0	4,192	10/21/2041	1.A FE
64829H-AV-9	NRZT 2016-3 B2 - CMO/RMBS		09/01/2023	Paydown		20,037	20,037	19,881	19,893	0	145	0	145	0	20,037	0	0	0	566	09/25/2056	1.A
666807-BG-6	NORTHROP GRUMMAN CORP		08/01/2023	Maturity @ 100.00		750,000	750,000	710,130	747,107	0	2,893	0	2,893	0	750,000	0	0	0	24,375	08/01/2023	2.A FE
74982W-AA-4	RACEP IX AA2 - CDO		07/17/2023	Paydown		45,247	45,247	45,247	45,247	0	0	0	0	0	45,247	0	0	0	1,938	10/15/2030	1.A FE
816943-BF-0	SEMT 233 A1 - RMBS		09/01/2023	Paydown		25,009	25,009	24,751	0	0	258	0	258	0	25,009	0	0	0	125	09/25/2053	1.A FE
82652M-AA-8	SRFC 2019-2 A - ABS		09/20/2023	Paydown		4,677	4,677	4,675	4,676	0	1	0	1	0	4,677	0	0	0	81	05/20/2036	1.A FE
82652Q-AA-9	SRFC 211 A - RMBS		09/20/2023	Paydown		73,927	73,927	73,906	73,909	0	18	0	18	0	73,927	0	0	0	486	11/20/2037	1.A FE
82653E-AB-3	SRFC 2019-1 B - RMBS		09/20/2023	Paydown		15,724	15,724	15,721	16,385	0	(660)	0	(660)	0	15,724	0	0	0	360	01/22/2036	1.F FE
89175V-AA-1	TPMT 182 A1 - RMBS		09/01/2023	Paydown		4,709	4,709	4,822	4,767	0	(58)	0	(58)	0	4,709	0	0	0	102	03/25/2058	1.A
89176E-AA-8	TPMT 2018-1 A1 - RMBS		09/01/2023	Paydown		9,850	9,850	10,070	9,973	0	(123)	0	(123)	0	9,850	0	0	0	204	01/25/2058	1.A
89178B-AA-2	TPMT 2019-4 A1 - CMO/RMBS		09/01/2023	Paydown		51,759	51,759	52,261	52,063	0	(304)	0	(304)	0	51,759	0	0	0	997	10/27/2059	1.A
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS		09/01/2023	Paydown		18,312	18,312	15,389	0	0	2,924	0	2,924	0	18,312	0	0	0	28	11/26/2066	1.A FE
92539F-AA-1	VERUS 2023-INV1 A1 - CMO/RMBS		09/01/2023	Paydown		44,695	44,695	44,694	0	0	1	0	1	0	44,695	0	0	0	1,373	02/27/2068	1.A FE
92539F-AB-9	VERUS 2023-INV1 - CMO/RMBS		09/01/2023	Paydown		55,868	55,868	55,868	0	0	0	0	0	0	55,868	0	0	0	1,875	02/27/2068	1.C FE
95002T-AA-2	WFMBS 2020-3 A1 - CMO/RMBS		09/01/2023	Paydown		2,140	2,140	2,210	2,270	0	(130)	0	(130)	0	2,140	0	0	0	43	06/27/2050	1.A
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,563,871	3,563,871	3,499,818	3,128,546	0	25,389	0	25,389	0	3,563,871	0	0	0	108,787	XXX	XXX
2509999997. Total - Bonds - Part 4						8,634,958	8,674,610	8,812,668	8,270,875	0	(21,246)	0	(21,246)	0	8,680,502	0	(45,544)	(45,544)	240,916	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						8,634,958	8,674,610	8,812,668	8,270,875	0	(21,246)	0	(21,246)	0	8,680,502	0	(45,544)	(45,544)	240,916	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
00165C-30-2	AMC ENTERTAINMENT HOLDINGS, INC.		08/24/2023	Not Available	3.600	7		192	192	0	0	0	0	0	192	0	(185)	(185)	0		
007800-10-5	AEROJET ROCKETDYNE HOLDINGS ORD		08/01/2023	Not Available	45.000	2,610		1,397	2,517	(1,120)	0	0	(1,120)	0	1,397	0	1,213	1,213	0		
02607T-10-9	NECESSITY RETAIL REIT CL A ORD		09/12/2023	VARIOUS	20.000	218		218	119	99	0	0	99	0	218	0	0	0	13		
03966V-10-7	ARCONIC ORD		08/21/2023	Not Available	103.999	3,120		2,069	2,201	(132)	0	0	(132)	0	2,069	0	1,051	1,051	0		
047726-30-2	ATLANTA BRAVES HOLDINGS SRS C ORD		07/20/2023	Adjustment	0.344	13		6	0	0	0	0	0	0	6	0	7	7	0		
05541T-10-1	BGC GROUP CL A ORD		07/03/2023	VARIOUS	205.000	1,032		1,032	0	0	0	0	0	0	1,032	0	0	0	2		
07317Q-10-5	BAYTEX ENERGY ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	112.000	393		4,197	0	0	0	0	0	0	4,197	0	(3,804)	(3,804)	0		
09215C-10-5	BLACK KNIGHT ORD		09/12/2023	Not Available	115.000	8,725		5,527	7,101	(1,574)	0	0	(1,574)	0	5,527	0	3,198	3,198	0		
099724-10-6	BORGWARNER ORD		07/05/2023	Adjustment	186.000	5,650		5,650	7,487	(1,837)	0	0	(1,837)	0	5,650	0	0	0	63		
104674-10-6	BRADY NONVOTING CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	45.000	2,144		1,831	2,120	(288)	0	0	(288)	0	1,831	0	313	313	31		
166764-10-0	CHEVRON ORD		08/08/2023	Not Available	0.423	67		38	76	(38)	0	0	(38)	0	38	0	29	29	1		
172967-42-4	CITIGROUP ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	300.000	14,295		12,969	13,569	(600)	0	0	(600)	0	12,969	0	1,326	1,326	306		
191216-10-0	COCA-COLA ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	210.000	12,549		13,396	13,358	38	0	0	38	0	13,396	0	(847)	(847)	193		
24703L-20-2	DELL TECHNOLOGIES CL C ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	63.000	3,429		1,634	2,534	(900)	0	0	(900)	0	1,634	0	1,795	1,795	44		
24790A-12-7	DENBURY INC.		09/14/2023	PERSHING DIV OF DLJ SEC LNDING	1.000	63		3,414	53	3,361	0	0	3,361	0	3,414	0	(3,351)	(3,351)	0		
25961D-10-5	DOUGLAS ELLIMAN ORD		06/21/2023	Adjustment	0.150	0		1	1	0	0	0	0	0	1	0	(1)	(1)	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
29530P-10-2	ERIE INDEMNITY CL A ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	20.000	4,022		2,489	4,974	(2,485)	0	0	(2,485)	0	2,489	0	1,533	1,533	71		
30225T-10-2	EXTRA SPACE STORAGE REIT ORD		08/01/2023	Not Available	0.125	19		9	18	(10)	0	0	(10)	0	9	0	10	10	1		
314211-10-3	FEDERATED HERMES CL B ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	95.000	3,214		2,254	3,449	(1,195)	0	0	(1,195)	0	2,254	0	959	959	52		
34417P-10-0	FOCUS FINANCIAL PARTNERS CL A ORD		09/01/2023	Not Available	45.000	2,385		1,661	1,677	(16)	0	0	(16)	0	1,661	0	724	724	0		
35180X-10-5	FRANCHISE GROUP ORD		08/22/2023	Not Available	30.000	900		611	715	(103)	0	0	(103)	0	611	0	289	289	38		
46583P-10-2	IVERIC BIO ORD		07/12/2023	Not Available	110.000	4,400		655	2,355	(1,701)	0	0	(1,701)	0	655	0	3,745	3,745	0		
478160-10-4	JOHNSON & JOHNSON ORD		08/24/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	300.000	36,630		40,222	52,995	(12,773)	0	0	(12,773)	0	40,222	0	(3,592)	(3,592)	696		
49177J-10-2	KENVUE ORD		08/29/2023	Not Available	0.726	17		12	12	0	0	0	0	0	12	0	5	5	0		
50540R-40-9	LABORATORY CORPRTN OF AMER HLDGS ORD		07/03/2023	VARIOUS	70.000	5,464		5,464	16,484	(11,020)	0	0	(11,020)	0	5,464	0	0	0	101		
531229-40-9	LIBRTY MEDIA LRTY SIRIUSXM SRS A ORD		08/04/2023	VARIOUS	100.000	4,084		4,084	3,931	153	0	0	153	0	4,084	0	0	0	0		
531229-60-7	LIBRTY MEDIA LRTY SIRIUSXM SRS C ORD		08/04/2023	VARIOUS	29.000	739		739	1,135	(396)	0	0	(396)	0	739	0	0	0	0		
531229-72-2	LIBERTY MEDIA LIBERTY LIVE SRS C ORD		08/04/2023	Not Available	0.670	9		18	0	0	0	0	0	0	18	0	(9)	(9)	0		
531229-85-4	LIBERTY MEDIA FORMULA ONE SRS C ORD		08/04/2023	VARIOUS	300.000	9,936		9,936	8,967	(3,959)	0	0	(3,959)	0	9,936	0	0	0	0		
53223X-10-7	LIFE STORAGE ORD		07/20/2023	VARIOUS	75.000	4,587		4,587	7,388	(2,801)	0	0	(2,801)	0	4,587	0	0	0	248		
550241-10-3	LUMEN TECHNOLOGIES ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	485.000	1,004		6,557	2,532	4,026	0	0	4,026	0	6,557	0	(5,553)	(5,553)	0		
640268-10-8	NEKTAR THERAPEUTICS ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	155.000	87		3,119	350	2,769	0	0	2,769	0	3,119	0	(3,032)	(3,032)	0		
65290C-10-5	NEXTIER OILFIELD SOLUTIONS ORD		09/01/2023	VARIOUS	1.000	13		13	9	3	0	0	3	0	13	0	0	0	0		
654110-10-5	NIKOLA ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	180.000	244		3,258	389	2,869	0	0	2,869	0	3,258	0	(3,013)	(3,013)	0		
69327R-10-1	PDC ENERGY ORD		08/07/2023	VARIOUS	85.000	2,873		2,873	5,396	(2,523)	0	0	(2,523)	0	2,873	0	0	0	68		
703481-10-1	PATTERSON UTI ENERGY ORD		09/01/2023	Not Available	0.752	8		13	0	0	0	0	0	0	13	0	(5)	(5)	0		
71880K-10-1	PHINIA ORD		07/05/2023	Not Available	0.200	7		4	0	0	0	0	0	0	4	0	3	3	0		
75615P-10-3	REATA PHARMACEUTICALS CL A ORD		09/27/2023	Not Available	20.000	3,450		1,743	0	0	0	0	0	0	1,743	0	1,707	1,707	0		
758849-10-3	REGENCY CENTERS REIT ORD		08/18/2023	Not Available	0.410	27		26	0	0	0	0	0	0	26	0	1	1	0		
78410G-10-4	SBA COMMUNICATIONS CL A REIT ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	25.000	6,083		7,994	7,008	986	0	0	986	0	7,994	0	(1,910)	(1,910)	43		
87166B-10-2	SYNEOS HEALTH CL A ORD		09/29/2023	Not Available	70.000	3,010		3,195	2,568	627	0	0	627	0	3,195	0	(185)	(185)	0		
896818-11-9	TRIUMPH GROUP EQY WARRANT		07/13/2023	VARIOUS	18.000	0		0	12	(12)	0	0	(12)	0	0	0	0	0	0		
91336L-10-7	UNIVAR SOLUTIONS ORD		08/01/2023	Not Available	80.000	2,892		1,458	2,544	(1,086)	0	0	(1,086)	0	1,458	0	1,434	1,434	0		
917286-20-5	URSTADT BIDDLE CL A REIT ORD		08/18/2023	VARIOUS	30.000	630		630	569	61	0	0	61	0	630	0	0	0	21		
92343V-10-4	VERIZON COMMUNICATIONS ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	310.000	10,791		12,902	12,214	688	0	0	688	0	12,902	0	(2,111)	(2,111)	607		
931142-10-3	WALMART ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	110.000	17,064		15,991	15,597	394	0	0	394	0	15,991	0	1,073	1,073	125		
959802-10-9	WESTERN UNION ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	310.000	3,679		5,509	4,269	1,240	0	0	1,240	0	5,509	0	(1,830)	(1,830)	146		
G73268-14-9	QUOTIENT ORD	C	08/23/2023	VARIOUS	2.000	667		667	1	666	0	0	666	0	667	0	0	0	0		
M6191J-10-0	JFROG ORD		07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	45.000	1,259		2,237	960	1,277	0	0	1,277	0	2,237	0	(978)	(978)	0		
M98068-10-5	WIX.COM ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	30.000	2,345		1,839	2,305	(466)	0	0	(466)	0	1,839	0	506	506	0		
N2451R-10-5	CUREVAC N V ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	45.000	449		2,847	271	2,575	0	0	2,575	0	2,847	0	(2,398)	(2,398)	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
P31076-10-5	COPA HOLDINGS CL A ORD	C	07/12/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	25.000	2,704		1,706	2,079	(373)	0	0	(373)	0	1,706	0	998	998	41		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						190,006	XXX	200,889	214,497	(25,574)	0	0	(25,574)	0	200,889	0	(10,883)	(10,883)	2,910	XXX	XXX
5989999997. Total - Common Stocks - Part 4						190,006	XXX	200,889	214,497	(25,574)	0	0	(25,574)	0	200,889	0	(10,883)	(10,883)	2,910	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						190,006	XXX	200,889	214,497	(25,574)	0	0	(25,574)	0	200,889	0	(10,883)	(10,883)	2,910	XXX	XXX
5999999999. Total - Preferred and Common Stocks						190,006	XXX	200,889	214,497	(25,574)	0	0	(25,574)	0	200,889	0	(10,883)	(10,883)	2,910	XXX	XXX
6009999999 - Totals						8,824,964	XXX	9,013,557	8,485,372	(25,574)	(21,246)	0	(46,820)	0	8,881,391	0	(56,427)	(56,427)	243,827	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
US Bank Minneapolis, MN	SD				2,250,000	2,250,000	2,250,000	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			13,646	1,836	1,185	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	2,263,646	2,251,836	2,251,185	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	2,263,646	2,251,836	2,251,185	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	2,263,646	2,251,836	2,251,185	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V		08/02/2023	5.090		1	0	0
94975H-29-6	ALLSPRING:TRS+ MM I		08/02/2023	5.190		0	0	0
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						1	0	0
316175-10-8	FIDELITY IMM:GOVT I		09/29/2023	5.210		7,525,317	78,206	6,891
60934N-20-3	FEDERATED HRMS I PO IS		09/01/2023	5.420		535,880	0	10,493
711991-00-0	TD BANK DEPOSIT SWEEP	SD	09/01/2023	0.000		2,847,924	6,932	46,279
8309999999. Subtotal - All Other Money Market Mutual Funds						10,909,121	85,138	63,663
8609999999 - Total Cash Equivalents						10,909,122	85,138	63,663

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2023

NAIC Group Code 0291 NAIC Company Code 13331

Company Name MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$	$	$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 12,170

2.32 Amount estimated using reasonable assumptions: $

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $