



QUARTERLY STATEMENT
AS OF JUNE 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
CINCINNATI EQUITABLE LIFE INSURANCE COMPANY

NAIC Group Code00670067NAIC Company Code88064Employer's ID Number35-1452221

(Current)(Prior)

Organized under the Laws ofOHState of Domicile or Port of EntryOH

Country of DomicileUS

Licensed as business type:Life, Accident and Health

Incorporated/Organized10/19/1977Commenced Business07/11/1978

Statutory Home Office525 VINE STREET, SUITE 1925CINCINNATI, OH, US 45202

Main Administrative Office525 VINE STREET, SUITE 1925CINCINNATI, OH, US 45202513-621-1826

(Telephone Number)

Mail AddressP.O. BOX 3428CINCINNATI, OH, US 45202-3428

Primary Location of Books and Records525 VINE STREET, SUITE 1925CINCINNATI, OH, US 45202513-621-1826

(Telephone Number)

Internet Website AddressWWW.CINEQLIFE.COM

Statutory Statement ContactJOSHUA C KORSON517-679-4756

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JKORSON@FBINSMI.COM513-621-4531

(E-Mail Address)(Fax Number)

OFFICERS

CARL JOSEPH BEDNARSKI, PRESIDENTANDREW JAMES KOK, SECRETARY

DONALD EUGENE SIMON, EXECUTIVE VICE PRESIDENTTHOMAS LIGOURI NUGENT#, TREASURER

OTHER

THOMAS ALAN SCHROTE, CHIEF OPERATING OFFICERTONYA GAIL CRAWFORD, VICE PRESIDENT OF SALES & MARKETING

DIRECTORS OR TRUSTEES

DAVID HOWARD BAHRMANCARL JOSEPH BEDNARSKI

DOUGLAS ELGIN DARLINGMICHAEL ALLEN DERUITER

TRAVIS EDWARD FAHLEYMICHAEL CHARLES FUSILIER

JEFFERY BLAIR SANDBORNBENJAMIN JEFFERY LACROSS

BRIGETTE LOUISE LEACHJENNIFER LYNN LEWIS

PATRICK WILLIAM MCGUIREMICHAEL RICHARD MULDER

STEPHANIE LEE SCHAFERLEONA MARY DANIELS

LARRY MARTIN SHAWPAUL DAVID PRIDGEON

State ofMichigan

County ofEatonSS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x

Carl Joseph BednarskiPresident

x

Donald Eugene SimonExecutive Vice President

x

Thomas Ligouri NugentTreasurer

Subscribed and sworn to before me

this_____day of_____

a. Is this an original filing? Yes

b. If no:

1. State the amendment number:_____

2. Date filed:_____

3. Number of pages attached:_____

x

ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	186,995,676		186,995,676	181,442,496
2.	Stocks:				
	2.1 Preferred stocks.....	1,084,800		1,084,800	1,084,800
	2.2 Common stocks.....	3,454,756		3,454,756	3,423,848
3.	Mortgage loans on real estate:				
	3.1 First liens.....	9,962,783		9,962,783	8,564,869
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$ encumbrances).....				
	4.2 Properties held for the production of income (less \$ encumbrances).....				
	4.3 Properties held for sale (less \$ encumbrances).....				
5.	Cash (\$ 1,198,381), cash equivalents (\$ 2,517,692) and short-term investments (\$).....	3,716,073		3,716,073	3,646,982
6.	Contract loans (including \$ premium notes).....	219,075		219,075	238,399
7.	Derivatives.....				
8.	Other invested assets.....	1,484,940		1,484,940	1,486,053
9.	Receivables for securities.....				
10.	Securities lending reinvested collateral assets.....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	206,918,102		206,918,102	199,887,448
13.	Title plants less \$ charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	1,864,797		1,864,797	1,745,074
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	314		314	34
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	1,227,755		1,227,755	1,119,884
	15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....				245
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				53,921
18.2	Net deferred tax asset.....	3,612,990	1,892,576	1,720,414	1,648,002
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....	371,116	368,094	3,022	21,468
21.	Furniture and equipment, including health care delivery assets (\$).....	14,204	14,204	–	–
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	1,053		1,053	76
24.	Health care (\$) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	1,944,942	15,250	1,929,692	1,940,059
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	215,955,274	2,290,124	213,665,149	206,416,210
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	215,955,274	2,290,124	213,665,149	206,416,210
Details of Write-Ins					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	ASSIGNMENTS RECEIVABLE.....	1,669,029		1,669,029	1,825,421
2502.	PREMIUM RECEIVABLE.....	260,663		260,663	114,638
2503.	PREPAID EXPENSES.....	15,250	15,250	–	
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,944,942	15,250	1,929,692	1,940,059

LIABILITIES, SURPLUS AND OTHER FUNDS

			1	2
			Current Statement Date	December 31 Prior Year
1.	Aggregate reserve for life contracts \$ 197,783,785 less \$ included in Line 6.3 (including \$ Modco Reserve).....		197,783,785	190,892,690
2.	Aggregate reserve for accident and health contracts (including \$ Modco Reserve).....		1,323	1,323
3.	Liability for deposit-type contracts (including \$ Modco Reserve).....		178,274	172,014
4.	Contract claims:			
4.1	Life.....		470,177	690,117
4.2	Accident and health.....		4,223	4,223
5.	Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid.....			
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year—estimated amounts:			
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco).....		136	388
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco).....			
6.3	Coupons and similar benefits (including \$ Modco).....		668	1,690
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....			
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums.....		602,363	590,439
9.	Contract liabilities not included elsewhere:			
9.1	Surrender values on canceled contracts.....			
9.2	Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....			
9.3	Other amounts payable on reinsurance, including \$ assumed and \$ 88,061 ceded.....		88,061	
9.4	Interest Maintenance Reserve.....		115,783	156,448
10.	Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$		258,559	251,548
11.	Commissions and expense allowances payable on reinsurance assumed.....			
12.	General expenses due or accrued.....		208,989	272,297
13.	Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances).....			
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes.....		319,041	221,752
15.1	Current federal and foreign income taxes, including \$ on realized capital gains (losses).....		68,237	
15.2	Net deferred tax liability.....			
16.	Unearned investment income.....		4,819	5,095
17.	Amounts withheld or retained by reporting entity as agent or trustee.....			
18.	Amounts held for agents' account, including \$ agents' credit balances.....			
19.	Remittances and items not allocated.....			
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....			
21.	Liability for benefits for employees and agents if not included above.....			
22.	Borrowed money \$ and interest thereon \$			
23.	Dividends to stockholders declared and unpaid.....			
24.	Miscellaneous liabilities:			
24.01	Asset valuation reserve.....		2,208,357	2,112,858
24.02	Reinsurance in unauthorized and certified (\$) companies.....			
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....			
24.04	Payable to parent, subsidiaries and affiliates.....			
24.05	Drafts outstanding.....			
24.06	Liability for amounts held under uninsured plans.....			
24.07	Funds held under coinsurance.....			
24.08	Derivatives.....			
24.09	Payable for securities.....			
24.10	Payable for securities lending.....			
24.11	Capital notes \$ and interest thereon \$			
25.	Aggregate write-ins for liabilities.....			
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....		202,312,796	195,372,883
27.	From Separate Accounts statement.....			
28.	Total liabilities (Lines 26 and 27).....		202,312,796	195,372,883
29.	Common capital stock.....		1,000,000	1,000,000
30.	Preferred capital stock.....			
31.	Aggregate write-ins for other-than-special surplus funds.....			
32.	Surplus notes.....			
33.	Gross paid in and contributed surplus.....		13,280,231	13,280,231
34.	Aggregate write-ins for special surplus funds.....			
35.	Unassigned funds (surplus).....		(2,927,878)	(3,236,903)
36.	Less treasury stock, at cost:			
36.1	shares common (value included in Line 29 \$).....			
36.2	shares preferred (value included in Line 30 \$).....			
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement).....		10,352,353	10,043,328
38.	Totals of Lines 29, 30 and 37.....		11,352,353	11,043,328
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....		213,665,149	206,416,210
Details of Write-Ins				
2501.	.....		
2502.	.....		
2503.	.....		
2598.	Summary of remaining write-ins for Line 25 from overflow page.....			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....			
3101.	.....		
3102.	.....		
3103.	.....		
3198.	Summary of remaining write-ins for Line 31 from overflow page.....			
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....			
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page.....			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....			

SUMMARY OF OPERATIONS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	19,244,409	17,847,213	35,416,329
2.	Considerations for supplementary contracts with life contingencies			
3.	Net investment income	3,958,065	3,273,733	6,923,210
4.	Amortization of Interest Maintenance Reserve (IMR)	33,749	53,305	96,735
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded			
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2	Charges and fees for deposit-type contracts			
8.3	Aggregate write-ins for miscellaneous income	351,662	342,311	605,670
9.	Totals (Lines 1 to 8.3)	23,587,886	21,516,562	43,041,944
10.	Death benefits	11,764,017	12,436,006	24,902,911
11.	Matured endowments (excluding guaranteed annual pure endowments)			
12.	Annuity benefits	94,885	77,238	165,185
13.	Disability benefits and benefits under accident and health contracts	649	6,308	1,368
14.	Coupons, guaranteed annual pure endowments and similar benefits	908	1,148	1,838
15.	Surrender benefits and withdrawals for life contracts	67,494	32,264	82,275
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	16,551	120	600
18.	Payments on supplementary contracts with life contingencies			
19.	Increase in aggregate reserves for life and accident and health contracts	6,891,095	5,191,040	10,336,473
20.	Totals (Lines 10 to 19)	18,835,599	17,744,124	35,490,650
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	2,098,240	1,813,913	3,632,463
22.	Commissions and expense allowances on reinsurance assumed			
23.	General insurance expenses and fraternal expenses	1,663,637	1,360,160	2,837,343
24.	Insurance taxes, licenses and fees, excluding federal income taxes	365,126	330,603	771,525
25.	Increase in loading on deferred and uncollected premiums	85,835	20,156	(84,156)
26.	Net transfers to or (from) Separate Accounts net of reinsurance			
27.	Aggregate write-ins for deductions	4,447	5,197	5,443
28.	Totals (Lines 20 to 27)	23,052,883	21,274,153	42,653,268
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	535,003	242,409	388,676
30.	Dividends to policyholders and refunds to members	230	272	412
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	534,772	242,137	388,264
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	222,397	61,075	189,627
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	312,375	181,062	198,638
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (216) (excluding taxes of \$ (1,838) transferred to the IMR)	(811)	8,098	7,807
35.	Net income (Line 33 plus Line 34)	311,564	189,160	206,444
Capital and Surplus Account				
36.	Capital and surplus, December 31, prior year	11,043,328	7,101,643	7,101,643
37.	Net income (Line 35)	311,564	189,160	206,444
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$ 6,490	24,417	22,126	48,990
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax	170,646	88,360	236,104
41.	Change in nonadmitted assets	(102,102)	454,651	161,560
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	(95,499)	(118,014)	(211,414)
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
50.1	Paid in			
50.2	Transferred from surplus (Stock Dividend)			
50.3	Transferred to surplus			
51.	Surplus adjustment:			
51.1	Paid in	—	3,500,000	3,500,000
51.2	Transferred to capital (Stock Dividend)			
51.3	Transferred from capital			
51.4	Change in surplus as a result of reinsurance			
52.	Dividends to stockholders			
53.	Aggregate write-ins for gains and losses in surplus			
54.	Net change in capital and surplus (Lines 37 through 53)	309,026	4,136,283	3,941,685
55.	Capital and surplus as of statement date (Lines 36 + 54)	11,352,353	11,237,926	11,043,328
Details of Write-Ins				
08.301.	ADVANCED FUNDING FEES	311,677	284,586	515,079
08.302.	SERVICE FEE INCOME	38,423	50,635	89,543
08.303.	OTHER INCOME	1,563	7,090	1,048
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			
08.399	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	351,662	342,311	605,670
2701.	CHANGE IN DIVIDEND & COUPON RESERVES	4,447	5,197	5,443
2702.	.....		
2703.	.....		
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	4,447	5,197	5,443
5301.	.....		
5302.	.....		
5303.	.....		
5398.	Summary of remaining write-ins for Line 53 from overflow page			
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	19,062,348	17,871,249	35,555,724
2. Net investment income	3,894,004	3,315,201	6,905,172
3. Miscellaneous income	351,662	342,311	605,670
4. Total (Lines 1 to 3)	23,308,014	21,528,761	43,066,567
5. Benefit and loss related payments	12,077,160	12,733,436	25,111,103
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	4,090,458	3,601,296	7,261,311
8. Dividends paid to policyholders	482	513	465
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	98,184	152,000	158,474
10. Total (Lines 5 through 9)	16,266,285	16,487,245	32,531,353
11. Net cash from operations (Line 4 minus Line 10)	7,041,729	5,041,516	10,535,214
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	7,009,089	7,016,399	13,844,320
12.2 Stocks			
12.3 Mortgage loans	683,587	369,072	746,332
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	—	—	—
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,692,676	7,385,471	14,590,652
13. Cost of investments acquired (long-term only):			
13.1 Bonds	12,626,874	11,379,416	24,625,391
13.2 Stocks			
13.3 Mortgage loans	2,081,500	755,000	1,544,000
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	—	—	—
13.7 Total investments acquired (Lines 13.1 to 13.6)	14,708,375	12,134,416	26,169,391
14. Net increase (or decrease) in contract loans and premium notes	(19,324)	10,535	21,504
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(6,996,375)	(4,759,480)	(11,600,243)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	—	3,500,000	3,500,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	6,260	(7,091)	(18,528)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	17,477	554,720	273,010
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	23,737	4,047,629	3,754,482
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	69,091	4,329,665	2,689,452
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	3,646,982	957,530	957,530
19.2 End of period (Line 18 plus Line 19.1)	3,716,073	5,287,195	3,646,982

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.			
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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Cincinnati Equitable Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2021, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The State of Ohio has not adopted any prescribed or permitted practices that differ from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	06/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 311,564	\$ 206,444
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 311,564</u>	<u>\$ 206,444</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 11,352,353	\$ 11,043,328
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 11,352,353</u>	<u>\$ 11,043,328</u>

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.

The Company does not hold any SVO Identified Bond ETFs on Schedule D-1.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative; these are valued using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability entities - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - None

D. Going Concern

The Company has no Going Concern issues.

2. Accounting Changes and Corrections of Errors - None

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Maximum interest rate was 6.24% and minimum rate was 3.76%
- (2) Maximum percentage of loan to value of security was 75%
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	9,962,783	\$	9,962,783
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$		\$	
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	8,564,859	\$	8,564,859
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$		\$	

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - None

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - None

(8) Mortgage loans derecognized as a result of foreclosure - None

(9) The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or NAIC RMBS/ CMBS modeling.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None

Notes to the Financial Statements

5. Investments (Continued)

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
- a. The aggregate amount of unrealized losses:
- | | | |
|-----------------------------|---------|---------|
| 1. Less than 12 months..... | \$..... | 59,989 |
| 2. 12 months or longer..... | | 501,642 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | | |
|-----------------------------|---------|-----------|
| 1. Less than 12 months..... | \$..... | 2,489,219 |
| 2. 12 months or longer..... | | 6,382,147 |
- (5) We used market values obtained from broker dealers and money managers to determine that these securities are not Other-than-temporary impairments.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- H. Repurchase Agreements Transactions Accounted for as a Sale - None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - None
- K. Low-Income Housing Tax Credits (LIHTC) - None
- L. Restricted Assets - No Significant Changes
- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - No Significant Changes
- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs.....
(2) Aggregate amount of investment income.....	\$.....	\$.....

R. Reporting Entity's Share of Cash Pool by Asset type

Asset Type	Percent Share
(1) Cash.....	32.250 %
(2) Cash Equivalents.....	67.750 %
(3) Short-Term Investments.....	%
(4) Total.....	100.000 %

6. Joint Ventures, Partnerships and Limited Liability Companies - None
7. Investment Income - None
8. Derivative Instruments - None
9. Income Taxes - No Significant Changes
10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes
11. Debt - None
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
- The Company has no Defined Benefit Retirement Plan. However, the Company does participate in the 401(k) plan of our parent company.
- A. Defined Benefit Plan - None
- B. Investment Policies and Strategies of Plan Assets - None
- C. Fair Value of Each Class of Plan Assets - None
- D. Expected Long-Term Rate of Return for the Plan Assets - None
- E. Defined Contribution Plans - None
- F. Multiemployer Plans - None
- G. Consolidated/Holding Company Plans - No Significant Changes
- H. Postemployment Benefits and Compensated Absences - No Significant Changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - None
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

Notes to the Financial Statements

14. **Liabilities, Contingencies and Assessments** - No Significant Changes
15. **Leases** - No Significant Changes
16. **Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk** - None
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** - None
18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** - None
19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** - No Significant Changes
20. **Fair Value Measurements**

A. Fair Value Measurement

- (1) Fair value measurements at reporting date

Description for each class of asset or liability		Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Common Stock - Affiliated	\$	3,454,756	\$	\$	3,454,756
	Other Invested Assets - Joint Venture, Partnership, or Limited Liability Company, Mortgage Loans, Unaffiliated	1,000,000				1,000,000
	Cash Equivalents	2,517,692				2,517,692
	Total assets at fair value/NAV	\$ 3,517,692	\$ 3,454,756	\$	\$	6,972,448
b.	Liabilities at fair value					
	Total liabilities at fair value	\$	\$	\$	\$	\$

- (2) Fair value measurements in Level 3 of the fair value hierarchy - None
- (3) Policy on transfers into and out of Level 3 - None
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - None
- (5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 173,532,119	\$ 186,995,676	\$ 1,128,964	\$ 172,403,155	\$	\$	\$
Preferred Stocks	1,060,680	1,084,800	1,060,680				
Common Stock	3,454,756	3,454,756		3,454,756			
Mortgages	8,930,720	9,962,783			8,930,720		
Other Invested Assets	1,452,880	1,484,940	1,000,000	452,880			
Cash Equivalents	2,517,692	2,517,692	2,517,692				

- D. Not Practicable to Estimate Fair Value - None
- E. Nature and Risk of Investments Reported at NAV - None

21. **Other Items** - None
22. **Events Subsequent** - None
23. **Reinsurance** - None

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company has no retrospectively rated contracts or contracts subject to redetermination.

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

The Company does not write health insurance.

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? No

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - None
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - None
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - None

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

(5) ACA risk corridors receivable as of reporting date - None

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - No Significant Changes

30. Premium Deficiency Reserves - No Significant Changes

31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes

34. Premiums and Annuity Considerations Deferred and Uncollected - No Significant Changes

35. Separate Accounts - None

36. Loss/Claim Adjustment Expenses - No Significant Changes

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO.....
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES.....
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO.....
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO.....
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO.....
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO.....
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2020...
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2020...
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....04/05/2022...
- 6.4 By what department or departments?
Ohio Department of Insurance and Michigan Department of Insurance and Financial Services.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A.....
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....YES.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO.....
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO.....
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO.....
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO.....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES.....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 1,000,000
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock	3,423,848	3,454,756
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	3,423,848	3,454,756
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
FIFTH THIRD BANK	38 FOUNTAIN SQUARE PLAZA, CINCINNATI, OH 45202
U.S. BANK	225 WATER STREET, SUITE 7, JACKSONVILLE, FL 32202

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO

- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
TRAVIS M. LOWER	I

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?YES.....
- 18.2 If no, list exceptions:
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?YES.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?NO.....

GENERAL INTERROGATORIES

PART 2 – LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1
	Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	
1.13 Commercial Mortgages	9,962,783
1.14 Total Mortgages in Good Standing	\$ 9,962,783
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	
1.33 Commercial Mortgages	
1.34 Total Mortgages with Interest Overdue more than Three Months	\$
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	
1.43 Commercial Mortgages	
1.44 Total Mortgages in Process of Foreclosure	
1.5 Total Mortgage Loans (Lines 1.14 + 1.21+1.34+1.44) (Page 2, Column 3, Lines 3.1 +3.2)	\$ 9,962,783
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	
1.63 Commercial Mortgages	
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$
2. Operating Percentages:	
2.1 A&H loss percent	%
2.2 A&H cost containment percent	%
2.3 A&H expense percent excluding cost containment expenses	%
3.1 Do you act as a custodian for health savings accounts?	NO
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$
3.3 Do you act as an administrator for health savings accounts?	NO
3.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$
4 Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	YES
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity	

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount
	\$

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.		1	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL N						
2.	Alaska	AK N						
3.	Arizona	AZ N						
4.	Arkansas	AR N						
5.	California	CA N						
6.	Colorado	CO N						
7.	Connecticut	CT N						
8.	Delaware	DE N						
9.	District of Columbia	DC N						
10.	Florida	FL N						
11.	Georgia	GA L	5,336,017	47,133			5,383,150	
12.	Hawaii	HI N						
13.	Idaho	ID N						
14.	Illinois	IL N						
15.	Indiana	IN L	5,997,263	16,890			6,014,153	
16.	Iowa	IA N						
17.	Kansas	KS N						
18.	Kentucky	KY L	3,822,910	4,993			3,827,903	
19.	Louisiana	LA N						
20.	Maine	ME N						
21.	Maryland	MD N						
22.	Massachusetts	MA N						
23.	Michigan	MI L	9,366				9,366	
24.	Minnesota	MN N						
25.	Mississippi	MS L	336,394				336,394	
26.	Missouri	MO N						
27.	Montana	MT N						
28.	Nebraska	NE N						
29.	Nevada	NV N						
30.	New Hampshire	NH N						
31.	New Jersey	NJ N						
32.	New Mexico	NM N						
33.	New York	NY N						
34.	North Carolina	NC N						
35.	North Dakota	ND N						
36.	Ohio	OH L	3,397,261	4,076	6,140		3,407,477	
37.	Oklahoma	OK N						
38.	Oregon	OR N						
39.	Pennsylvania	PA L						
40.	Rhode Island	RI N						
41.	South Carolina	SC N						
42.	South Dakota	SD N						
43.	Tennessee	TN L	108,243				108,243	
44.	Texas	TX N						
45.	Utah	UT N						
46.	Vermont	VT N						
47.	Virginia	VA N						
48.	Washington	WA N						
49.	West Virginia	WV N						
50.	Wisconsin	WI N						
51.	Wyoming	WY N						
52.	American Samoa	AS N						
53.	Guam	GU N						
54.	Puerto Rico	PR N						
55.	US Virgin Islands	VI N						
56.	Northern Mariana Islands	MP N						
57.	Canada	CAN N						
58.	Aggregate Other Alien	OT XXX						
59.	Subtotal	XXX	19,007,454	73,092	6,140		19,086,686	
90.	Reporting entity contributions for employee benefits plans	XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX						
94.	Aggregate other amounts not allocable by State	XXX						
95.	Totals (Direct Business)	XXX	19,007,454	73,092	6,140		19,086,686	
96.	Plus Reinsurance Assumed	XXX						
97.	Totals (All Business)	XXX	19,007,454	73,092	6,140		19,086,686	
98.	Less Reinsurance Ceded	XXX	24,385				24,385	
99.	Totals (All Business) less Reinsurance Ceded	XXX	18,983,069	73,092	6,140		19,062,301	
Details of Write-Ins								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX						

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....8

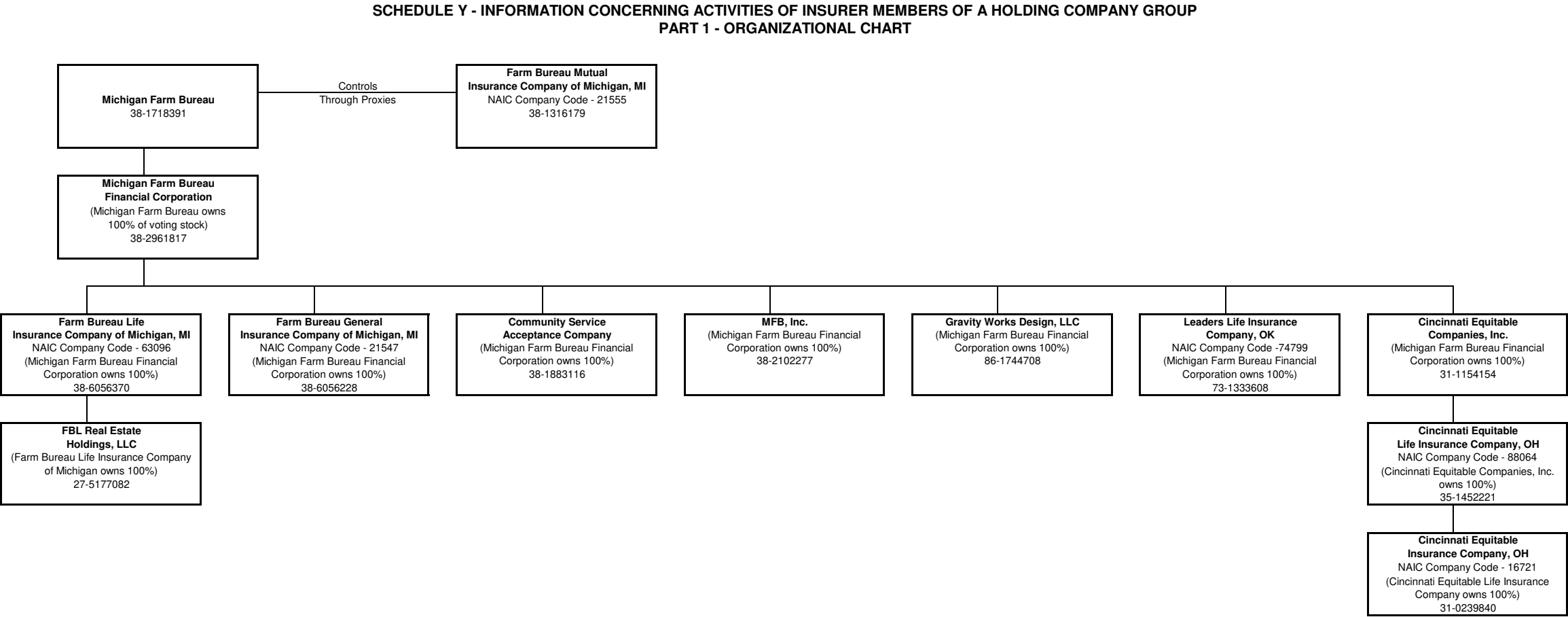
2. R – Registered – Non-domiciled RRGs.....—

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state.....—

4. Q – Qualified - Qualified or accredited reinsurer.....—

5. N – None of the above - Not allowed to write business in the state.....49

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
			38-1718391				Michigan Farm Bureau	MI	UIP	Ultimate Controlling Company	Board of Directors			NO	
0067	Michigan Farm Bureau Group	21555	38-1316179				Farm Bureau Mutual Insurance Company of Michigan	MI	IA	Michigan Farm Bureau	Other		Michigan Farm Bureau	NO	1
0067	Michigan Farm Bureau Group	63096	38-6056370				Farm Bureau Life Insurance Company of Michigan	MI	IA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
0067	Michigan Farm Bureau Group	21547	38-6056228				Farm Bureau General Insurance Company of Michigan	MI	IA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
			38-2961817				Michigan Farm Bureau Financial Corporation	MI	UDP	Michigan Farm Bureau	Ownership	100.000	Michigan Farm Bureau	NO	
			27-5177082				FBL Real Estate Holdings, LLC	MI	DS	Farm Bureau Life Insurance Company of Michigan	Ownership	100.000	Michigan Farm Bureau	NO	
			38-2102277				MFB, Inc.	MI	NIA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
			86-1744708				Gravity Works Design, LLC	MI	NIA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
			38-1883116				Community Service Acceptance Company	MI	NIA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
0067	Michigan Farm Bureau Group	74799	73-1333608				Leaders Life Insurance Company	OK	IA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
			31-1154154				Cincinnati Equitable Companies, Inc.	OH	NIA	Michigan Farm Bureau Financial Corporation	Ownership	100.000	Michigan Farm Bureau	NO	
0067	Michigan Farm Bureau Group	88064	35-1452221				Cincinnati Equitable Life Insurance Company	OH	RE	Cincinnati Equitable Companies, Inc.	Ownership	100.000	Michigan Farm Bureau	NO	
0067	Michigan Farm Bureau Group	16721	31-0239840				Cincinnati Equitable Insurance Company	OH	IA	Cincinnati Equitable Life Insurance Company	Ownership	100.000	Michigan Farm Bureau	NO	
Asterisk	Explanation														

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?.....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?.....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter “SEE EXPLANATION” and provide as an explanation that the company is utilizing an ongoing statement of exemption.....	NO









August Filing

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	YES
---	-----------

EXPLANATION:

1. N/A
2. N/A
3. N/A
4. N/A
5. N/A
6. N/A
7. N/A
8.
9.

BARCODES:

1. 
8 8 0 6 4 2 0 2 3 4 9 0 0 0 0 0 2
2. 
8 8 0 6 4 2 0 2 3 3 6 5 0 0 0 0 2
3. 
8 8 0 6 4 2 0 2 3 4 4 5 0 0 0 0 2
4. 
8 8 0 6 4 2 0 2 3 4 4 6 0 0 0 0 2
5. 
8 8 0 6 4 2 0 2 3 4 4 7 0 0 0 0 2
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7. 
8 8 0 6 4 2 0 2 3 4 4 9 0 0 0 0 2
8. 
8 8 0 6 4 2 0 2 3 7 0 0 0 0 0 0 2
9.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	8,564,869	7,767,201
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition	2,081,500	1,544,000
2.2	Additional investment made after acquisition		—
3.	Capitalized deferred interest and other		—
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		—
6.	Total gain (loss) on disposals		—
7.	Deduct amounts received on disposals	683,587	746,332
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		—
10.	Deduct current year's other-than-temporary impairment recognized		—
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	9,962,783	8,564,869
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	9,962,783	8,564,869
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	9,962,783	8,564,869

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,486,053	1,488,221
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation	1,113	2,168
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,484,940	1,486,053
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	1,484,940	1,486,053

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	185,951,144	175,651,225
2.	Cost of bonds and stocks acquired	12,626,874	24,625,391
3.	Accrual of discount	105,111	170,334
4.	Unrealized valuation increase (decrease)	30,907	62,013
5.	Total gain (loss) on disposals	(9,781)	(394,246)
6.	Deduct consideration for bonds and stocks disposed of	7,009,089	13,868,637
7.	Deduct amortization of premium	159,936	319,253
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		24,317
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	191,535,231	185,951,144
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	191,535,231	185,951,144

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1	2	3	4	5	6	7	8
	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	125,040,834	8,412,697	3,515,159	3,910,254	125,040,834	133,848,626		122,267,306
2. NAIC 2 (a).....	54,343,566	500,000	986,437	(4,168,471)	54,343,566	49,688,659		55,855,287
3. NAIC 3 (a).....	3,196,934		40,155	(470,645)	3,196,934	2,686,134		3,199,492
4. NAIC 4 (a).....	10,070			666,995	10,070	677,065		10,070
5. NAIC 5 (a).....	60,000			35,193	60,000	95,193		110,340
6. NAIC 6 (a).....								
7. Total Bonds.....	182,651,404	8,912,697	4,541,751	(26,674)	182,651,404	186,995,676		181,442,496
Preferred Stock								
8. NAIC 1.....								
9. NAIC 2.....	1,084,800				1,084,800	1,084,800		1,084,800
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	1,084,800				1,084,800	1,084,800		1,084,800
15. Total Bonds & Preferred Stock.....	183,736,204	8,912,697	4,541,751	(26,674)	183,736,204	188,080,476		182,527,296

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

(SI-03) Schedule DA - Part 1

NONE

(SI-03) Schedule DA - Verification - Short-Term Investments

NONE

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	2,762,142	965,120
2.	Cost of cash equivalents acquired.....	14,638,478	25,121,882
3.	Accrual of discount.....		
4.	Unrealized valuation increase (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	14,882,928	23,324,860
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,517,692	2,762,142
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,517,692	2,762,142

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
0399999 – Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Commercial Mortgages - All Other								
1046	WILSON	NC		04/11/2023	6.130	280,000	—	536,000
1047	INDIANAPOLIS	IN		04/21/2023	5.590	255,000	—	370,000
1048	MUNCIE	IN		04/21/2023	5.590	258,000	—	432,000
1049	WACONIA	MN		04/28/2023	5.570	253,000	—	594,000
1050	KANNAPOLIS	NC		06/05/2023	6.140	255,000	—	515,000
1051	SOUTHFIELD	MI		06/13/2023	5.980	255,000	—	417,000
0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other						1,556,000	—	2,864,000
0899999 – Total Mortgages in Good Standing						1,556,000	—	2,864,000
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)						1,556,000	—	2,864,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages closed by repayment																	
1007	MILWAUKEE	WI		12/27/2019	06/30/2023	209,591	-	-	-	-	-	-	206,163	209,591	-	-	-
1008	MILWAUKEE	WI		12/27/2019	04/20/2023	209,592	-	-	-	-	-	-	208,454	209,592	-	-	-
0199999 – Mortgages closed by repayment						419,183	-	-	-	-	-	-	414,617	419,183	-	-	-
Mortgages with partial repayments																	
1006	TRAVERSE CITY	MI		12/27/2019		231,330		-	-	-	-	-		1,587	-	-	-
1009	MILWAUKEE	WI		12/27/2019		209,591		-	-	-	-	-		3,427	-	-	-
1010	BROWNSBURG	IN		02/19/2020		238,300		-	-	-	-	-		1,626	-	-	-
1011	HARTLAND	WI		04/01/2020		241,861		-	-	-	-	-		1,662	-	-	-
1012	MOSCOW	ID		04/17/2020		230,410		-	-	-	-	-		2,271	-	-	-
1013	COLUMBUS	OH		05/19/2020		240,545		-	-	-	-	-		1,643	-	-	-
1014	PUYALLUP	WA		05/29/2020		241,458		-	-	-	-	-		1,692	-	-	-
1015	HENDERSON	NV		06/19/2020		220,542		-	-	-	-	-		2,186	-	-	-
1017	CLEVELAND	OH		07/09/2020		236,019		-	-	-	-	-		1,636	-	-	-
1018	NOVI	MI		09/04/2020		244,738		-	-	-	-	-		1,705	-	-	-
1020	RAEFORD	NC		10/30/2020		232,582		-	-	-	-	-		1,561	-	-	-
1021	MOUNT VERNON	WA		11/30/2020		299,258		-	-	-	-	-		2,054	-	-	-
1022	FAIRBORN	OH		12/01/2020		226,568		-	-	-	-	-		1,565	-	-	-
1023	MANKATO	MN		01/19/2021		223,176		-	-	-	-	-		2,117	-	-	-
1024	GRAND HAVEN	MI		01/20/2021		226,331		-	-	-	-	-		2,103	-	-	-
1025	GOSHEN	IN		01/29/2021		249,375		-	-	-	-	-		2,030	-	-	-
1026	PENSACOLA	FL		04/01/2021		237,583		-	-	-	-	-		1,556	-	-	-
1027	HENDERSONVILLE	NC		04/06/2021		206,617		-	-	-	-	-		2,285	-	-	-
1028	LAKE WORTH	FL		04/30/2021		229,746		-	-	-	-	-		2,168	-	-	-
1029	SCOTTSDALE	AZ		05/11/2021		240,351		-	-	-	-	-		2,184	-	-	-
1031	MEMPHIS	TN		06/07/2021		250,253		-	-	-	-	-		1,526	-	-	-
1032	MUSKEGON	MI		07/06/2021		240,978		-	-	-	-	-		3,293	-	-	-
1033	BEVERLY HILLS	MI		08/10/2021		239,368		-	-	-	-	-		2,181	-	-	-
1034	HENDERSON	NV		08/30/2021		221,828		-	-	-	-	-		1,411	-	-	-
1035	GRAND RAPIDS	MI		11/08/2021		275,865		-	-	-	-	-		2,499	-	-	-
1036	NEENAH	WI		12/10/2021		244,889		-	-	-	-	-		1,566	-	-	-

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
6299999 – Totals												XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
6299999 – Totals																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Political Subdivisions of States, Territories and Possessions									
152339-RY-5	CENTINELA VALLEY CALIF UN HIGH SCH DIST		05/03/2023	Piper Jaffray & CO/ALGO	XXX	413,964	565,000	4,107	Z
358232-7E-0	FRESNO CALIF UNI SCH DIST		05/01/2023	Piper Jaffray & CO/ALGO	XXX	186,340	250,000	1,765	1.D FE
968257-QR-9	WILKES BARRE PA		05/04/2023	Stifel Nicolaus & Co.	XXX	496,190	500,000	12,699	Z
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						1,096,494	1,315,000	18,571	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
130658-RP-4	CALIFORNIA ST DEPT VET AFFAIRS HOME PUR		05/03/2023	Piper Jaffray & CO/ALGO	XXX	460,813	625,000	7,010	1.D FE
196480-3N-5	COLORADO HSG & FIN AUTH		04/28/2023	Raymond James Financial	XXX	499,928	500,000	72	1.A FE
257840-BN-7	DONNA TEX ECONOMIC DEV CORP SALES TAX RE		04/25/2023	Piper Jaffray & CO/ALGO	XXX	510,500	500,000		Z
386442-UZ-8	GRAND RIVER DAM AUTH OKLA REV		05/04/2023	FIRST CLEARING CORPORATION	XXX	474,270	500,000	9,911	1.E FE
413890-GF-5	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV		06/28/2023	RAYMOND JAMES/FI	XXX	503,046	600,000	2,895	1.E FE
49130N-GJ-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDE		05/30/2023	Piper Jaffray & CO/ALGO	XXX	495,105	500,000	549	Z
57419T-W5-6	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C		05/01/2023	Piper Jaffray & CO/ALGO	XXX	397,252	400,000		1.B FE
798544-CE-0	SAN LUIS & DELTA-MENDOTA WTR AUTH CALIF		04/26/2023	BAIRD (ROBERT W.) & CO. INC.	XXX	385,815	510,000	2,455	Z
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,726,728	4,135,000	22,892	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
04685A-2R-1	ATHENE GLOBAL FUNDING		05/23/2023	Stifel Nicolaus & Co.	XXX	460,152	600,000	255	1.E FE
09203B-AG-6	BLACK 221 B - CDO	C	06/09/2023	RAYMOND JAMES/FI	XXX	499,000	500,000	17,957	Z
09261H-A#-4	Blackstone Private Credit Fund - ABS		06/01/2023	Not Available	XXX	500,000	500,000		2.C FE
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND		06/01/2023	Not Available	XXX	500,000	500,000		Z
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND		06/26/2023	Not Available	XXX	499,899	20,000	101	Z
43324@-AG-2	HINES GLOBAL REAL ESTATE HOLDINGS		06/21/2023	Not Available	XXX	500,000	500,000		Z
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP		05/17/2023	FIRST CLEARING CORPORATION	XXX	389,525	450,000	208	1.G FE
90320W-AG-8	UPMC		05/17/2023	Piper Jaffray & CO/ALGO	XXX	490,900	500,000	2,587	1.F FE
C2505@-AC-5	PIERIDAE ALBERTA PRODUCTION LTD	C	06/13/2023	Not Available	XXX	250,000	250,000		Z
C3000@-AB-5	CRISTAL-782 PORT FINANCEMENT INC.	C	04/05/2023	Not Available	XXX	500,000	500,000		2.C FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						4,589,475	4,320,000	21,108	XXX
Bonds: Unaffiliated Bank Loans									
09261H-A#-4	Blackstone Private Credit Fund - ABS		06/01/2023	Not Available	XXX	(500,000)	(500,000)		2.C FE
1909999999 – Bonds: Unaffiliated Bank Loans						(500,000)	(500,000)		XXX
2509999997 – Subtotals - Bonds - Part 3						8,912,697	9,270,000	62,572	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						8,912,697	9,270,000	62,572	XXX
6009999999 – Totals						8,912,697	XXX	62,572	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments																					
36200N-KA-8	GN 605189 - RMBS		06/01/2023	Paydown	XXX	669	669	679	674		(5)		(5)		669		—	—	13	04/15/2034	1.A
36202E-JH-3	G2 003864 - RMBS		06/01/2023	Paydown	XXX	55	55	55	55		—		—		55		—	—	1	06/20/2036	1.A
36202E-MA-4	G2 003953 - RMBS		06/01/2023	Paydown	XXX	22	22	22	22		—		—		22		—	—	—	02/20/2037	1.A
36202E-NP-0	G2 003998 - RMBS		06/01/2023	Paydown	XXX	40	40	39	39		—		—		40		—	—	1	06/20/2037	1.A
36202E-QL-6	G2 004059 - RMBS		06/01/2023	Paydown	XXX	36	36	36	35		—		—		36		—	—	1	12/20/2037	1.A
36202E-RS-0	G2 004097 - RMBS		06/01/2023	Paydown	XXX	40	40	40	40		—		—		40		—	—	1	03/20/2038	1.A
36202E-SB-6	G2 004114 - RMBS		06/01/2023	Paydown	XXX	62	62	63	63	(1)		(1)	(1)		62		—	—	1	04/20/2038	1.A
36202F-DW-3	G2 004617 - RMBS		06/01/2023	Paydown	XXX	155	155	157	157	(2)		(2)	(2)		155		—	—	3	01/20/2040	1.A
36207J-LY-7	GN 433343 - RMBS		06/01/2023	Paydown	XXX	15	15	15	15		—		—		15		—	—	—	12/15/2026	1.A
38375Q-EY-1	GNR 2008-033 PB - CMO/RMBS		06/01/2023	Paydown	XXX	573	573	640	650	(77)		(77)	(77)		573		—	—	13	04/20/2038	1.A
38378B-WQ-8	GNR 2012-083 AB - CMBS		06/01/2023	Paydown	XXX	191	191	186	188		2		2		191		—	—	2	05/16/2045	1.A
0109999999 – Bonds: U.S. Governments						1,856	1,856	1,930	1,938		(81)		(81)		1,856		—	—	36	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
13049G-AA-8	CALIFORNIA MUN FIN AUTH FED LEASE REV		04/01/2023	Call @ 100.00	XXX	5,000	5,000	4,932	4,940		1		1		4,941		59	59	63	10/01/2035	2.A FE
199097-FE-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV		05/15/2023	Call @ 100.00	XXX	5,000	5,000	5,235	5,208		(4)		(4)		5,204		(204)	(204)	94	11/15/2038	1.G FE
25477P-NF-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMIL		06/15/2023	Call @ 100.00	XXX	1,025	1,025	1,025	1,025						1,025				17	06/15/2045	1.B FE
29270C-ZB-4	ENERGY NORTHWEST WASH ELEC REV		05/31/2023	Call @ 101.13	XXX	45,507	45,000	46,350	45,786	(38)		(38)	(38)		45,748		(241)	(241)	1,595	07/01/2030	1.C FE
3128LX-J7-6	FH G02086 - RMBS		06/01/2023	Paydown	XXX	32	32	32	32		1		1		32		—	—	1	02/01/2036	1.A
3128LX-QC-7	FH G02251 - RMBS		06/01/2023	Paydown	XXX	66	66	70	70	(4)		(4)	(4)		66		—	—	2	08/01/2036	1.A
3128PR-LS-6	FH J12137 - RMBS		06/01/2023	Paydown	XXX	149	149	155	151	(2)		(2)	(2)		149		—	—	3	05/01/2025	1.A
312931-4A-3	FH A85317 - RMBS		06/01/2023	Paydown	XXX	748	748	750	753	(5)		(5)	(5)		748		—	—	14	04/01/2039	1.A
3136A7-DE-9	FNR 2012-68 NA - CMO/RMBS		06/01/2023	Paydown	XXX	350	350	345	347		3		3		350		—	—	3	03/25/2042	1.A
3136AD-FZ-7	FNR 2013-31 NT - CMO/RMBS		06/01/2023	Paydown	XXX	274	274	268	270		3		3		274		—	—	3	04/25/2043	1.A
3136AF-TP-9	FNR 2013-73 PL - CMO/RMBS		06/01/2023	Paydown	XXX	350	350	370	361	(11)		(11)	(11)		350		—	—	5	06/25/2042	1.A
31371N-V4-4	FN 257235 - RMBS		05/25/2023	Paydown	XXX	91	91	98	92		—		—		91		—	—	2	06/01/2023	1.A
3137AP-H6-0	FHR 4032 AD - CMO/RMBS		06/01/2023	Paydown	XXX	117	117	115	116		2		2		117		—	—	1	10/15/2041	1.A
3137B0-M6-8	FHR 4181 TB - CMO/RMBS		06/01/2023	Paydown	XXX	308	308	306	306		1		1		308		—	—	3	10/15/2042	1.A
31393R-FB-1	FHR 2613A LL - CMO/RMBS		04/15/2023	Call @ 100.00	XXX	1,000	1,000	1,125	1,060	(1)		(1)	(1)		1,059		(59)	(59)	17	05/15/2033	1.A
31402D-JS-0	FN 725773 - RMBS		06/01/2023	Paydown	XXX	281	281	282	282	(1)		(1)	(1)		281		—	—	6	09/01/2034	1.A
31403C-YH-8	FN 745112 - RMBS		06/01/2023	Paydown	XXX	105	105	109	107	(2)		(2)	(2)		105		—	—	3	10/01/2035	1.A
31403D-P9-4	FN 745748 - RMBS		06/01/2023	Paydown	XXX	77	77	75	76		2		2		77		—	—	2	07/01/2036	1.A
31404N-FW-1	FN 773381 - RMBS		06/01/2023	Paydown	XXX	20	20	18	18		1		1		20		—	—	—	05/01/2034	1.A
31406V-R2-4	FN 821405 - RMBS		06/01/2023	Paydown	XXX	113	113	114	114	(1)		(1)	(1)		113		—	—	3	05/01/2035	1.A
31408A-E4-8	FN 845355 - RMBS		06/01/2023	Paydown	XXX	48	48	49	48	(1)		(1)	(1)		48		—	—	1	01/01/2036	1.A
31408D-QG-2	FN 848355 - RMBS		06/01/2023	Paydown	XXX	103	103	102	102		1		1		103		—	—	2	08/01/2035	1.A
31408G-VU-8	FN 851227 - RMBS		05/25/2023	Paydown	XXX	1,704	1,704	1,746	1,744	(40)		(40)	(40)		1,704		—	—	43	05/01/2036	1.A
31408J-D9-9	FN 852528 - RMBS		06/01/2023	Paydown	XXX	11	11	11	11		—		—		11		—	—	—	05/01/2036	1.A
31410F-4Z-5	FN 888340 - RMBS		06/01/2023	Paydown	XXX	143	143	147	147	(4)		(4)	(4)		143		—	—	3	08/01/2036	1.A
31410G-W9-0	FN 889072 - RMBS		06/01/2023	Paydown	XXX	69	69	72	71	(2)		(2)	(2)		69		—	—	2	12/01/2037	1.A
31410K-XR-0	FN 889988 - RMBS		06/01/2023	Paydown	XXX	188	188	195	194	(7)		(7)	(7)		188		—	—	4	08/01/2038	1.A
31410T-WZ-4	FN 897164 - RMBS		06/01/2023	Paydown	XXX	66	66	67	66	(1)		(1)	(1)		66		—	—	2	08/01/2036	1.A
31412S-LR-4	FN 933336 - RMBS		06/01/2023	Paydown	XXX	83	83	81	81		2		2		83		—	—	1	01/01/2038	1.A
31414D-U2-0	FN 963301 - RMBS		05/01/2023	Paydown	XXX	67	67	66	67		—		—		67		—	—	1	05/01/2023	1.A
31416H-UM-5	FN AA0587 - RMBS		06/01/2023	Paydown	XXX	919	919	938	941	(22)		(22)	(22)		919		—	—	17	02/01/2039	1.A
31417V-RS-4	FN AC8596 - RMBS		06/01/2023	Paydown	XXX	219	219	220	219		—		—		219		—	—	4	01/01/2025	1.A
31418M-UM-2	FN AD0587 - RMBS		06/01/2023	Paydown	XXX	387	387	396	397	(9)		(9)	(9)		387		—	—	7	12/01/2039	1.A
63607V-AC-0	NATIONAL FIN AUTH N H FED LEASE REV		04/03/2023	Call @ 100.00	XXX	5,000	5,000	5,153	5,136		(2)		(2)		5,134		(134)	(134)	79	01/01/2036	2.B FE
71781P-BM-1	PHILADELPHIA PA AUTH FOR INDL DEV HEALTH		06/01/2023	Call @ 100.00	XXX	15,000	15,000	15,300	15,102		(16)		(16)		15,086		(86)	(86)	600	06/01/2025	3.C
759853-HV-9	RENO NEV REDEV AGY TAX ALLOCATION		06/01/2023	Maturity @ 100.00	XXX	10,000	10,000	10,358	10,000						10,000		—	—	305	06/01/2023	1.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
79560C-AH-2	SALT LAKE CITY UTAH REDEV AGY TAX INCREM		04/01/2023	Maturity @ 100.00	XXX	50,000	50,000	51,179	50,038		(38)		(38)		50,000				1,153	04/01/2023	1.D FE
83715A-AY-5	SOUTH CAROLINA STUDENT LN CORP REV		06/01/2023	Call @ 100.00	XXX	45,000	45,000	45,000	45,000						45,000				808	12/01/2039	1.F FE
849088-DM-8	SPOKANE WASH PUB FACS DIST HOTEL MOTEL &		06/01/2023	Call @ 100.00	XXX	400,000	400,000	421,892	403,163		(3,163)		(3,163)		400,000				10,000	12/01/2032	2.A FE
090999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						589,619	589,112	614,746	593,641		(3,357)		(3,357)		590,284		(665)	(665)	14,868	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
023764-AA-1	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		06/15/2023	Paydown	XXX	9,563	9,563	9,563	9,563						9,563				175	12/15/2029	3.B FE
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		04/01/2023	Paydown	XXX	2,405	2,405	2,423	2,413		(8)		(8)		2,405				44	04/01/2028	3.B FE
02665X-AA-7	AH4R 2014-SFR3 A - RMBS		06/01/2023	Paydown	XXX	2,370	2,370	2,370	2,367		3		3		2,370			—	37	12/18/2036	1.A FE
10463N-AC-2	BRADSHAW INTERNATIONAL PARENT CORP.		04/28/2023	Call @ 100.00	XXX	1,756	1,756	1,712	1,720		2		2		1,723		34	34	94	10/21/2027	3.A PL
11042T-AA-1	BRITISH AIRWAYS PASS THROUGH TRUST 2018-	C	06/20/2023	Paydown	XXX	9,792	9,792	9,914	9,868		(76)		(76)		9,792				186	03/20/2033	1.F FE
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS		06/15/2023	Paydown	XXX	4,012	4,012	4,012	4,012						4,012				66	06/15/2034	1.F FE
12653T-AA-9	CSMC 18J1 A1 - CMO/RMBS		06/25/2023	Paydown	XXX	5,607	5,089	4,979	5,008		81		81		5,089		518	518	65	02/25/2048	1.A
14040H-BD-6	CAPITAL ONE FINANCIAL CORP CASTLELAKE SECURED AVIATION		06/15/2023	Maturity @ 100.00	XXX	540,000	540,000	566,768	541,927		(1,927)		(1,927)		540,000				9,450	06/15/2023	2.A FE
14855W-AA-4	ASSET LLC 20		06/15/2023	Paydown	XXX	13,710	12,114	11,806			308		308		12,114		1,597	1,597	97	07/31/2036	.Z
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND		06/01/2023	Not Available	XXX	497,469	500,000	500,000							500,000		(2,531)	(2,531)	2,531	06/01/2028	.Z
210795-QB-9	UNITED AIRLINES 2012-2 PASS THROUGH TRUS		04/29/2023	Paydown	XXX	3,739	3,739	3,962	3,790		(51)		(51)		3,739				75	04/29/2026	2.B FE
233046-AK-7	DNKN 2019-1 A22 - RMBS		05/20/2023	Paydown	XXX	2,500	2,500	2,517	2,506		(6)		(6)		2,500				50	05/20/2049	2.B FE
28415P-AA-2	EHGVT 2016-A A - RMBS		06/25/2023	Paydown	XXX	6,029	6,029	6,029	6,029		—		—		6,029				67	04/25/2028	1.F FE
34417M-AB-3	FOCUS 2017-1 A22 - ABS		04/30/2023	Paydown	XXX	1,250	1,250	1,258	1,254		(4)		(4)		1,250				32	04/30/2047	2.B FE
404280-BA-6	HSBC HOLDINGS PLC	C	05/25/2023	Maturity @ 100.00	XXX	200,000	200,000	199,926	199,995		5		5		200,000				3,600	05/25/2023	1.G FE
45082D-AA-5	IBERIA PASS THROUGH TRUST, 2022-1A - CMO	C	04/01/2023	Paydown	XXX	2,680	296	296	296						296		2,384	2,384	7	01/15/2036	1.F PL
45082D-AA-5	ICAG 221A CTF - CMO	C	04/15/2023	Paydown	XXX		2,384	2,384	2,384						2,384		(2,384)	(2,384)	57	01/15/2036	1.F FE
45082E-AA-3	IBERIA PASS THROUGH TRUST, 2022-1B		04/17/2023	Various	XXX		7,892	7,892	7,892						7,892		(7,892)	(7,892)	116	04/15/2034	2.B FE
45082E-AA-3	IBERIA PASS THROUGH TRUST, 2022-1B		04/17/2023	Call @ 100.00	XXX	6,536	6,536	6,536	6,536						6,536				192	04/15/2034	2.B PL
46616V-AA-8	HENDR 2012-1 A - RMBS		06/15/2023	Paydown	XXX	13,572	13,572	14,083	13,977		(405)		(405)		13,572				217	02/16/2065	1.A FE
46616Y-AA-2	HENDR 2012-2 A - RMBS		06/15/2023	Paydown	XXX	5,256	5,256	5,537	5,450		(195)		(195)		5,256				90	10/15/2059	1.A FE
47760Q-AB-9	JIMMY 2017-1 2II - RMBS		04/30/2023	Paydown	XXX	1,250	1,250	1,252	1,251		(1)		(1)		1,250				30	07/30/2047	2.B FE
55317K-AB-3	MOP-CLOYES INC.		06/30/2023	Call @ 100.00	XXX	625	625	617	618		1		1		619		6	6	32	02/17/2028	3.A FE
59980T-AB-2	MCMLT 2016-1 M1 - CMO/RMBS		06/26/2023	Paydown	XXX	114,085	114,085	114,456	113,876		209		209		114,085				1,428	04/25/2057	1.A
61745M-ZY-2	MSM 2004-3 2A4 - CMO/RMBS		06/27/2023	Call @ 100.00	XXX	7,000	7,000	7,083	7,036		(2)		(2)		7,034		(34)	(34)	160	04/25/2034	1.A FM
693456-AN-5	PMTLT 2013-J1 B1 - CMO/RMBS		06/01/2023	Paydown	XXX	3,370	3,370	3,373	3,387		(18)		(18)		3,370		—	—	50	09/25/2043	1.A
74160M-GL-0	PRIME 2005-1 1A3 - CMO/RMBS		06/26/2023	Call @ 100.00	XXX	1,000	1,000	1,000	1,000						1,000				27	03/25/2035	1.A FM
746246-AA-5	PUREW 221 A1 - ABS		06/05/2023	Paydown	XXX	22,584	22,584	22,584	22,584						22,584		—	—	544	12/05/2037	1.G FE
81733Y-EC-9	SEMT 2015-2 B1 - CMO/RMBS		06/01/2023	Paydown	XXX	5,077	5,077	5,242	5,152		(74)		(74)		5,077				80	05/25/2045	1.A
81745B-AN-5	SEMT 2013-6 B2 - CMO/RMBS		06/01/2023	Paydown	XXX	4,893	4,893	4,876	4,875		18		18		4,893		—	—	72	05/26/2043	1.A
82937T-AA-0	SINOPEC CAPITAL 2013 LTD		04/24/2023	Maturity @ 100.00	XXX	350,000	350,000	345,674	349,844		156		156		350,000				5,469	04/24/2023	1.E FE
856899-AB-5	STATE GRID OVERSEAS INVESTMENT (2013) LT	C	05/22/2023	Maturity @ 100.00	XXX	300,000	300,000	296,946	299,864		136		136		300,000				4,688	05/22/2023	1.E FE
857006-AL-4	STATE GRID OVERSEAS INVESTMENT (BVI) LTD		05/02/2023	Maturity @ 100.00	XXX	500,000	500,000	498,940	499,923		77		77		500,000				9,375	05/02/2023	1.E FE
87244C-AJ-5	CHMML I AR - CDO	C	04/20/2023	Paydown	XXX	25,494	25,494	25,494	25,494						25,494				780	10/21/2030	1.A FE
90115A-AA-8	TVEST 20A A - ABS		06/15/2023	Paydown	XXX	3,730	3,730	3,730	3,730						3,730				68	07/15/2032	1.F FE
90345W-AD-6	US AIRWAYS PASS THROUGH CERTIFICATES SER		06/03/2023	Paydown	XXX	10,761	10,761	11,377	10,971		(211)		(211)		10,761				249	12/03/2026	3.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
907818-DN-5	UNION PACIFIC CORP		04/15/2023	Maturity @ 100.00	XXX	450,000	450,000	422,820	449,019		981		981		450,000				6,188	04/15/2023	1.G FE
911312-BK-1	UNITED PARCEL SERVICE INC		04/01/2023	Maturity @ 100.00	XXX	800,000	800,000	797,536	799,879		121		121		800,000				10,000	04/01/2023	1.F FE
PPEB44-YB-6	VIVA 4 3/4 09/15/41 Viva Capital 3l.VIV		04/17/2023	Call @ 100.00	XXX	3,897	3,897	3,894	3,894		-		-		3,894		3	3	65	09/15/2041	2.B
Q6489*-AA-7	ONE RAIL AUSTRALIA HOLDINGS LTD	C	05/15/2023	Direct	XXX	9,298	9,298	9,298	9,298						9,298				501	11/15/2032	2.C FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						3,941,308	3,949,616	3,940,157	3,438,684		(882)		(882)		3,949,608		(8,300)	(8,300)	57,054	XXX	XXX
Bonds: Unaffiliated Bank Loans																					
73940B-AC-9	PowerGrid Services, LLC-Term Loan B LIBO		03/31/2023	Redemption @ 100.00	XXX														14	09/21/2028	2.C PL
73940B-AD-7	PowerGrid Services Acquisition, LLC-Term		03/31/2023	Redemption @ 100.00	XXX						2		2		4		(4)	(4)	(8)	09/21/2028	2.C PL
1909999999 – Bonds: Unaffiliated Bank Loans											2		2		4		(4)	(4)	6	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						4,532,783	4,540,585	4,556,832	4,034,263		(4,318)		(4,318)		4,541,751		(8,968)	(8,968)	71,964	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						4,532,783	4,540,585	4,556,832	4,034,263		(4,318)		(4,318)		4,541,751		(8,968)	(8,968)	71,964	XXX	XXX
6009999999 – Totals						4,532,783	XXX	4,556,832	4,034,263		(4,318)		(4,318)		4,541,751		(8,968)	(8,968)	71,964	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
Fifth Third Bank – Cincinnati, Ohio					814,966	1,785,694	1,198,381	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories					814,966	1,785,694	1,198,381	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit					814,966	1,785,694	1,198,381	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total					814,966	1,785,694	1,198,381	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
60934N-50-0	FEDERATED HRMS TRS INST.....		06/29/2023.....	4.960	XXX	2,517,692	11,443	81,052
94975H-29-6	ALLSPRING TREASURY PLUS MMF	SD	06/01/2023.....	4.940	XXX	2,517,692	–	–
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						2,517,692	11,443	81,052
8609999999 – Total Cash Equivalents						2,517,692	11,443	81,052