



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF JUNE 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE

### Family Heritage Life Insurance Company of America

NAIC Group Code 0290 0290 NAIC Company Code 77968 Employer's ID Number 34-1626521  
(Current) (Prior)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 08/22/1989 Commenced Business 11/17/1989

Statutory Home Office 6001 East Royalton Road, Suite 200, Cleveland, OH, US 44147-3529  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6001 East Royalton Road, Suite 200  
(Street and Number) Cleveland, OH, US 44147-3529, 440-922-5200  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 470608, Cleveland, OH, US 44147-3529  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3700 South Stonebridge Drive  
(Street and Number) McKinney, TX, US 75070-8080, 469-617-4407  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address https://home.globelifeinsurance.com/familyheritage

Statutory Statement Contact Brett Turner, 469-617-4407  
(Name) bturner@globe.life, 972-569-3734  
(E-mail Address) (FAX Number)

#### OFFICERS

President Thomas Peter Kalmbach Secretary Joel Patrick Scarborough  
Treasurer Michael Shane Henrie Appointed Actuary Hongwei "David" Zhao

#### OTHER

David Kendall Carlson, Divisional Senior Vice President Seamus Fitzpatrick, Division Senior Vice President Robert Edward Hensley, Divisional Senior Vice President  
Tony Michael Martella, Division Senior Vice President Jeffrey Scott Morris, Divisional Senior Vice President

#### DIRECTORS OR TRUSTEES

Thomas Peter Kalmbach Joel Patrick Scarborough Jeffrey Scott Morris  
Maria Rose Burnett Jon Andrew Adams Rebecca Evans Zorn

State of Texas SS:  
County of Collin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Thomas Peter Kalmbach  
President

Michael Shane Henrie  
Treasurer

Joel Patrick Scarborough  
Secretary

Subscribed and sworn to before me this  
9th day of August 2023

a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Michelle  
Batiste  
January 24, 2024

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,583,275,457		1,583,275,457	1,516,826,993
2. Stocks:				0
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	1,711,400		1,711,400	1,676,100
3. Mortgage loans on real estate:				
3.1 First liens .....	31,335,684		31,335,684	3,036,521
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ (9,436,335) ), cash equivalents (\$ 1,400,028 ) and short-term investments (\$ 2,500,000 ) .....	(5,536,307)		(5,536,307)	8,751,360
6. Contract loans (including \$ premium notes) .....	312,917		312,917	269,843
7. Derivatives .....			0	0
8. Other invested assets .....	134,707,351		134,707,351	135,247,730
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,745,806,502	0	1,745,806,502	1,665,808,547
13. Title plants less \$ charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	17,252,299		17,252,299	16,002,174
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	12,369,955		12,369,955	11,527,433
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) .....	1,016,340		1,016,340	1,035,524
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	18,914		18,914	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	4,526,879		4,526,879	3,669,328
18.2 Net deferred tax asset .....	59,332,000	41,834,000	17,498,000	20,320,000
19. Guaranty funds receivable or on deposit .....	368,938		368,938	368,938
20. Electronic data processing equipment and software .....	5,908,240	5,673,570	234,670	304,340
21. Furniture and equipment, including health care delivery assets (\$ ) .....	133,180	133,180	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	17,465,553	17,465,553	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,864,198,800	65,106,303	1,799,092,497	1,719,036,284
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	1,864,198,800	65,106,303	1,799,092,497	1,719,036,284
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Agent Balances .....	7,681,887	7,681,887	0	0
2502. Interest Maintenance Reserve .....	7,028,139	7,028,139	0	0
2503. Prepaid Expenses .....	2,715,030	2,715,030	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	40,497	40,497	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,465,553	17,465,553	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ ..... 18,293,283 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	18,293,283	16,757,019
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	1,567,275,309	1,495,355,943
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	20,094,000	
4. Contract claims:		
4.1 Life .....	979,000	979,000
4.2 Accident and health .....	30,050,585	27,307,556
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid .....		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums .....		0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....	143,113	154,854
9.4 Interest Maintenance Reserve .....		0
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 46,610 ,accident and health \$ ..... 2,821,875 and deposit-type contract funds \$ ..... .....	2,868,485	2,720,497
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued .....	3,516,341	2,692,320
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	883,852	1,127,491
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	1,220	1,116
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	569,077	522,211
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	8,103,599	13,989,930
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	3,055	801
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	0	0
24.09 Payable for securities .....		11,150,000
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	774,855	1,336,145
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,664,705,774	1,562,944,883
27. From Separate Accounts Statement .....		
28. Total liabilities (Lines 26 and 27) .....	1,664,705,774	1,562,944,883
29. Common capital stock .....	2,556,000	2,556,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	30,000,000	30,000,000
33. Gross paid in and contributed surplus .....	77,647,000	77,647,000
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	24,183,723	45,888,401
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	131,830,723	153,535,401
38. Totals of Lines 29, 30 and 37 .....	134,386,723	156,091,401
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	1,799,092,497	1,719,036,284
<b>DETAILS OF WRITE-INS</b>		
2501. Unclaimed Property .....	774,855	1,336,145
2502. .....		
2503. .....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	774,855	1,336,145
3101. .....		
3102. .....		
3103. .....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	0	0
3401. .....		
3402. .....		
3403. .....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America  
**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	197,985,536	183,600,916	373,222,737
2. Considerations for supplementary contracts with life contingencies.....			0
3. Net investment income .....	34,477,701	33,672,670	66,755,203
4. Amortization of Interest Maintenance Reserve (IMR) .....	(535,049)	(302,190)	(680,516)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....			0
6. Commissions and expense allowances on reinsurance ceded .....	320,131	462,826	822,325
7. Reserve adjustments on reinsurance ceded .....			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			0
8.2 Charges and fees for deposit-type contracts .....	0	0	0
8.3 Aggregate write-ins for miscellaneous income .....		0	0
9. Totals (Lines 1 to 8.3) .....	232,248,319	217,434,222	440,119,749
10. Death benefits .....	287,490	327,722	837,277
11. Matured endowments (excluding guaranteed annual pure endowments) .....			0
12. Annuity benefits .....			0
13. Disability benefits and benefits under accident and health contracts .....	60,779,194	57,976,150	119,559,970
14. Coupons, guaranteed annual pure endowments and similar benefits .....			0
15. Surrender benefits and withdrawals for life contracts .....	164,744	177,741	345,206
16. Group conversions .....			0
17. Interest and adjustments on contract or deposit-type contract funds .....	436	62	237
18. Payments on supplementary contracts with life contingencies .....			0
19. Increase in aggregate reserves for life and accident and health contracts .....	73,455,630	65,663,210	132,674,583
20. Totals (Lines 10 to 19) .....	134,687,494	124,144,885	253,417,273
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	45,408,980	40,133,837	81,995,722
22. Commissions and expense allowances on reinsurance assumed .....			0
23. General insurance expenses and fraternal expenses .....	23,277,262	19,590,861	41,919,270
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	4,480,371	4,213,092	8,194,720
25. Increase in loading on deferred and uncollected premiums .....	20,849	(9,611)	(15,776)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....			0
27. Aggregate write-ins for deductions .....	0	0	0
28. Totals (Lines 20 to 27) .....	207,874,956	188,073,064	385,511,209
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	24,373,363	29,361,158	54,608,540
30. Dividends to policyholders and refunds to members .....			0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	24,373,363	29,361,158	54,608,540
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	5,434,123	5,413,517	9,810,716
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	18,939,240	23,947,641	44,797,824
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (164,114) (excluding taxes of \$ (219,375) transferred to the IMR) .....	(8,651,139)	226,927	163,539
35. Net income (Line 33 plus Line 34) .....	10,288,101	24,174,568	44,961,363
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year .....	156,091,401	155,617,214	155,617,214
37. Net income (Line 35) .....	10,288,101	24,174,568	44,961,363
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 164,000 .....	613,292	1,082,618	(331,531)
39. Change in net unrealized foreign exchange capital gain (loss) .....			
40. Change in net deferred income tax .....	5,904,000	2,716,000	1,783,000
41. Change in nonadmitted assets .....	(14,934,260)	(13,662,324)	(3,242,277)
42. Change in liability for reinsurance in unauthorized and certified companies .....			0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....			0
44. Change in asset valuation reserve .....	5,886,331	(1,890,718)	(1,620,947)
45. Change in treasury stock .....			0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....			
47. Other changes in surplus in Separate Accounts Statement .....			
48. Change in surplus notes .....			
49. Cumulative effect of changes in accounting principles .....			
50. Capital changes:			
50.1 Paid in .....			
50.2 Transferred from surplus (Stock Dividend) .....			
50.3 Transferred to surplus .....			
51. Surplus adjustment:			
51.1 Paid in .....	0	0	0
51.2 Transferred to capital (Stock Dividend) .....			
51.3 Transferred from capital .....			
51.4 Change in surplus as a result of reinsurance .....			
52. Dividends to stockholders .....	(29,462,142)	(25,576,200)	(41,075,421)
53. Aggregate write-ins for gains and losses in surplus .....	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(21,704,678)	(13,156,056)	474,187
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	134,386,723	142,461,158	156,091,401
<b>DETAILS OF WRITE-INS</b>			
08.301. ....			
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0
2701. ....			
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	0	0	0
5301. ....			
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) .....	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	197,129,608	183,408,497	372,358,206
2. Net investment income .....	30,249,434	30,393,825	58,740,615
3. Miscellaneous income .....	320,131	462,826	822,325
4. Total (Lines 1 to 3) .....	227,699,173	214,265,148	431,921,146
5. Benefit and loss related payments .....	58,507,749	57,823,401	117,736,215
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	73,387,815	64,711,091	136,783,761
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	5,908,185	5,425,000	11,316,070
10. Total (Lines 5 through 9) .....	137,803,749	127,959,492	265,836,046
11. Net cash from operations (Line 4 minus Line 10) .....	89,895,424	86,305,656	166,085,100
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	40,596,792	58,033,230	90,670,779
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	16,594,328
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	6,838,040	4,280,134	4,885,633
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	347,470	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	47,434,832	62,660,834	112,150,740
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	100,663,350	110,655,864	206,111,411
13.2 Stocks .....	0	1,074,600	1,090,400
13.3 Mortgage loans .....	28,292,400	56,604	3,093,126
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	7,807,724	19,030,947	30,039,557
13.6 Miscellaneous applications .....	0	2,043,898	2,184,993
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	136,763,474	132,861,913	242,519,487
14. Net increase (or decrease) in contract loans and premium notes .....	43,074	4,426	48,283
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(89,371,716)	(70,205,505)	(130,417,030)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	6,000,000	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	20,094,000	0	0
16.5 Dividends to stockholders .....	29,462,142	25,576,200	41,075,421
16.6 Other cash provided (applied) .....	(5,443,233)	(3,766,531)	6,925,529
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(14,811,375)	(23,342,731)	(34,149,892)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(14,287,667)	(7,242,580)	1,518,178
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	8,751,360	7,233,182	7,233,182
19.2 End of period (Line 18 plus Line 19.1) .....	(5,536,307)	(9,398)	8,751,360

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bond for bond exchanges excluded from investments sold and investments acquired .....	3,784,730	0	10,009,328
20.0002. Unsettled bond purchases excluded from investments acquired and miscellaneous proceeds .....	11,150,000	2,043,898	0
20.0003. Non-cash stock dividend excluded from net investment income and investments acquired .....	35,300		16,000
20.0004. Non-cash stock dividends excluded from net investment income and investments acquired ....		200	

**EXHIBIT 1****DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....	0		
2. Ordinary life insurance .....	3,074,043	2,756,686	5,617,634
3. Ordinary individual annuities .....			0
4. Credit life (group and individual) .....			0
5. Group life insurance .....			0
6. Group annuities .....			0
7. A & H - group .....	9,811,720	9,117,501	19,338,988
8. A & H - credit (group and individual) .....			0
9. A & H - other .....	186,422,690	173,232,528	351,156,373
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal (Lines 1 through 10) .....	199,308,453	185,106,715	376,112,995
12. Fraternal (Fraternal Benefit Societies Only) .....			0
13. Subtotal (Lines 11 through 12) .....	199,308,453	185,106,715	376,112,995
14. Deposit-type contracts .....	0	0	0
15. Total (Lines 13 and 14)	199,308,453	185,106,715	376,112,995
<b>DETAILS OF WRITE-INS</b>			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

# NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The accompanying financial statements have been completed in conformity with the accounting practices and procedures permitted by the NAIC's Accounting Practices and Procedures manual and the State of Ohio.

	SSAP #	F/S Page	F/S Line #	2023	2022
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 10,288,101	\$ 44,961,363
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 10,288,101	\$ 44,961,363
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 134,386,723	\$ 156,091,401
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 134,386,723	\$ 156,091,401

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with the Annual Statement Instructions and Accounting Practices and Procedures annual requires the use of management's estimates.

**C. Accounting Policy**

1. Short-term investments are stated at cost or amortized cost.
2. Bonds not backed by other loans are valued at amortized cost using the scientific method.
3. Common stocks are carried at market.
4. Preferred stocks are carried at cost or amortized cost.
5. Mortgage loans are reported at unpaid principal balances, net of any unamortized discount or premium and allowance for loan losses. The loans are secured by the underlying real estate.
6. Loan-backed and other structured securities are stated at amortized cost or the lower of amortized cost or fair value. Anticipated prepayments are used at the time of purchase to determine the effective yield. Changes in the timing of expected cash flows after original acquisition are accounted for using the retrospective method. Securities that are determined to be other-than-temporarily impaired are accounted for using the prospective method.
7. Common stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
8. Investments in joint ventures, partnerships and limited liability companies are accounted for using the equity basis.
9. The Company does not have any derivatives.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, for Individual and Group Accident and Health Contracts.
11. The Company uses both a developmental lag method (for short-tailed lines of business) and a tabular reserve method (for long-tailed lines of business) in calculating claim liabilities for accident and health contracts. Loss adjustment expenses are calculated as a percentage of paid claims based on historical experience.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company does not have any pharmaceutical rebates receivable so no estimates are made for these.

**D. Going Concern**

After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raises substantial doubts concerning the Company's ability to continue as a going concern as of the date of the filing of this statement.

**NOTE 2 Accounting Changes and Corrections of Errors**

There were no material changes in accounting principles or corrections of error in 2023.

**NOTE 3 Business Combinations and Goodwill**      Not applicable

**NOTE 4 Discontinued Operations**      Not applicable

**NOTE 5 Investments**
**A. Mortgage Loans, including Mezzanine Real Estate Loans**      No significant changes

**B. Debt Restructuring**      Not applicable

**C. Reverse Mortgages**      Not applicable

**D. Loan-Backed Securities**

The Company does not own any residential or commercial mortgage-backed securities. Investments in other structured securities include whole business securitizations, and other asset-back securities.

(1) Call, redemption and sinking fund information for other structured securities were obtained from Bloomberg and bond prospectuses.

(2) Recognized OTTI, intent to sell or inability to hold    None

(3) Recognized OTTI securities, present value of cash flows less than amortized cost    None

(4) a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (110,445)
2. 12 Months or Longer	\$ (680,446)

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 2,709,555
2. 12 Months or Longer	\$ 6,717,901

## NOTES TO FINANCIAL STATEMENTS

(5) Several sources of information are considered when determining if impairments are, or are not, other-than-temporary. These include, but are not limited to, the following: Credit rating agency information related to the security is reviewed, in addition to direct discussions with the rating analyst as needed. Reports from third party research providers and sell-side research analysts are reviewed. Market and trading information on the securities and other like-securities is monitored to assess trends impacting the securities. Market liquidity is analyzed to gauge how much it is impacting prices versus actual credit quality changes. Some sources of information will not be available for all securities. Some sources of information will not be available for all securities. Where applicable, additional information is gathered for collateralized investments. This includes analysis of the individual underlying collateral and estimates of potential future collateral performance. Multiple cash flow scenarios are calculated based on various loss rate assumptions and used to assess the likelihood of future possible impairment.

E.	Dollar Repurchase Agreements and/or Securities Lending Transactions	Not applicable
F.	Repurchase Agreements Transactions Accounted for as Secured Borrowing	Not applicable
G.	Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing	Not applicable
H.	Repurchase Agreements Transactions Accounted for as a Sale	Not applicable
I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale	Not applicable
J.	Real Estate	Not applicable
K.	Low Income Housing tax Credits (LIHTC)	No significant changes
L.	Restricted Assets	No significant changes
M.	Working Capital Finance Investments	Not applicable
N.	Offsetting and Netting of Assets and Liabilities	Not applicable
O.	5GI Securities	Not applicable
P.	Short Sales	Not applicable
Q.	Prepayment Penalty and Acceleration Fees	

	<u>General Account</u>	<u>Separate Account</u>
1. Number of CUSIPs	16	
2. Aggregate Amount of Investment Income		

R.	Reporting Entity's Share of Cash Pool by Asset Type	Not applicable
----	---	----------------

<b>NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies</b>	Not Applicable
--	----------------

<b>NOTE 7 Investment Income</b>	No significant changes
---------------------------------	------------------------

<b>NOTE 8 Derivative Instruments</b>	Not applicable
--------------------------------------	----------------

**NOTE 9 Income Taxes**

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$56,094,000	\$ 8,182,000	\$64,276,000	\$52,323,000	\$ 7,009,000	\$59,332,000	\$ 3,771,000	\$ 1,173,000	\$ 4,944,000
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$56,094,000	\$ 8,182,000	\$64,276,000	\$52,323,000	\$ 7,009,000	\$59,332,000	\$ 3,771,000	\$ 1,173,000	\$ 4,944,000
(d) Deferred Tax Assets Nonadmitted	\$35,163,000	\$ 6,671,000	\$41,834,000	\$29,225,000	\$ 4,047,000	\$33,272,000	\$ 5,938,000	\$ 2,624,000	\$ 8,562,000
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$20,931,000	\$ 1,511,000	\$22,442,000	\$23,098,000	\$ 2,962,000	\$26,060,000	(\$2,167,000)	(\$1,451,000)	(\$3,618,000)
(f) Deferred Tax Liabilities	\$ 3,433,000	\$ 1,511,000	\$ 4,944,000	\$ 4,090,000	\$ 1,650,000	\$ 5,740,000	\$ (657,000)	\$ (139,000)	\$ (796,000)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$17,498,000	\$ -	\$17,498,000	\$19,008,000	\$ 1,312,000	\$20,320,000	\$ (1,510,000)	\$ (1,312,000)	\$ (2,822,000)

The company has not established a statutory valuation allowance in determining its adjusted gross deferred tax assets as management believes that it is more likely than not that all of its gross deferred tax assets will be realized.

2. The amount of admitted adjusted gross deferred tax assets under each component of SSAP No 101 are presented below.

	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$17,498,000	\$ -	\$17,498,000	\$19,008,000	\$ 1,312,000	\$20,320,000	\$ (1,510,000)	\$ (1,312,000)	\$ (2,822,000)
1. Adjusted Gross Deferred Tax Assets Expected To be Realized Following the Balance Sheet Date.	\$20,853,000	\$ 1,547,000	\$22,400,000	\$19,008,000	\$ 1,593,000	\$20,601,000	\$ 1,845,000	\$ (46,000)	\$ 1,799,000
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$17,498,000	XXX	XXX	\$20,320,000	XXX	XXX	\$ (2,822,000)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 3,433,000	\$ 1,511,000	\$ 4,944,000	\$ 4,090,000	\$ 1,650,000	\$ 5,740,000	\$ (657,000)	\$ (139,000)	\$ (796,000)

## NOTES TO FINANCIAL STATEMENTS

(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$20,931,000	\$ 1,511,000	\$22,442,000	\$23,098,000	\$ 2,962,000	\$26,060,000	\$ (2,167,000)	\$ (1,451,000)	\$ (3,618,000)
---	--------------	--------------	--------------	--------------	--------------	--------------	----------------	----------------	----------------

3.

	2023	2022
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	959.000%	1149.000%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 124,992,322	\$ 149,761,331

4.

	6/30/2023		12/31/2022		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 56,094,000	\$ 8,182,000	\$ 52,323,000	\$ 7,009,000	\$ 3,771,000	\$ 1,173,000
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 20,931,000	\$ 1,511,000	\$ 23,098,000	\$ 2,962,000	\$ (2,167,000)	\$ (1,451,000)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	22.000%	0.000%	34.000%	0.000%	-12.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [X] No [ ]

B. There are no temporary differences for which deferred tax liabilities are not recognized.

The change in deferred income taxes reported in surplus before consideration of non-admitted assets is comprised of the following components:

	6/30/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Net Deferred Tax Asset (Liability)	\$52,661,000	\$ 6,671,000	\$59,332,000	\$48,233,000	\$ 5,359,000	\$53,592,000	\$ 4,428,000	\$ 1,312,000	\$ 5,740,000
- Tax-effect of unrealized gains and losses	\$ -	\$ (133,000)	\$ (133,000)	\$ -	\$ 31,000	\$ 31,000	\$ -	\$ (164,000)	\$ (164,000)
- Tax-effect of other surplus gains and losses	\$ -	\$ -	\$ -	\$ 429	\$ -	\$ 429	\$ (429)	\$ -	\$ (429)
Prior Period Adjustment - unrealized gains and losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net tax-effect without unrealized gains and losses and prior period adjustments	\$52,661,000	\$ 6,804,000	\$59,465,000	\$48,232,571	\$ 5,328,000	\$53,560,571	\$ 4,428,429	\$ 1,476,000	\$ 5,904,429

C. Current income taxes incurred consist of the following major components:

	6/30/2023		12/31/2022		(3) (Col. 1 - 2) Change	
	(1) Ordinary	(2) Capital	(1) Ordinary	(2) Capital	(3) (Col. 1 - 2) Change	
1. Current Income Tax						
(a) Federal	\$ 5,434,123	\$ 9,810,716	\$ (4,376,593)	\$ -	\$ -	\$ -
(b) Foreign	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Subtotal (1a+1b)	\$ 5,434,123	\$ 9,810,716	\$ (4,376,593)	\$ -	\$ -	\$ -
(d) Federal income tax on net capital gains	\$ (383,489)	\$ (2,342,555)	\$ 1,959,066	\$ -	\$ -	\$ -
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 5,050,634	\$ 7,468,161	\$ (2,417,527)	\$ -	\$ -	\$ -
2. Deferred Tax Assets:						
(a) Ordinary:						
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(2) Unearned premium reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Policyholder reserves	\$ 23,782,000	\$ 22,693,000	\$ 1,089,000	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ 26,740,000	\$ 25,509,000	\$ 1,231,000	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(13) Other	\$ 5,572,000	\$ 4,121,000	\$ 1,451,000	\$ -	\$ -	\$ -
(99) Subtotal (sum of 2a1 through 2a13)	\$ 56,094,000	\$ 52,323,000	\$ 3,771,000	\$ -	\$ -	\$ -
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 35,163,000	\$ 29,225,000	\$ 5,938,000	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 20,931,000	\$ 23,098,000	\$ (2,167,000)	\$ -	\$ -	\$ -
(e) Capital:						
(1) Investments	\$ 7,216,000	\$ 5,805,000	\$ 1,411,000	\$ -	\$ -	\$ -

## NOTES TO FINANCIAL STATEMENTS

(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ 966,000	\$ 1,204,000	\$ (238,000)
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 8,182,000	\$ 7,009,000	\$ 1,173,000
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ 6,671,000	\$ 4,047,000	\$ 2,624,000
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 1,511,000	\$ 2,962,000	\$ (1,451,000)
(i) Admitted deferred tax assets (2d + 2h)	\$ 22,442,000	\$ 26,060,000	\$ (3,618,000)
 3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	\$ 204,000	\$ 284,000	\$ (80,000)
(3) Deferred and uncollected premium	\$ 234,000	\$ 237,000	\$ (3,000)
(4) Policyholder reserves	\$ 2,875,000	\$ 3,450,000	\$ (575,000)
(5) Other	\$ 120,000	\$ 119,000	\$ 1,000
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 3,433,000	\$ 4,090,000	\$ (657,000)
(b) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ 1,511,000	\$ 1,650,000	\$ (139,000)
(99) Subtotal (3b1+3b2+3b3)	\$ 1,511,000	\$ 1,650,000	\$ (139,000)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 4,944,000	\$ 5,740,000	\$ (796,000)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 17,498,000	\$ 20,320,000	\$ (2,822,000)

D. Among the more significant book to tax adjustments were the following:

	6/30/2023		12/31/2022		Change
	Amount	%	Amount	%	
(1) Current income taxes incurred	\$ 5,050,634		\$ 7,468,161		\$ (2,417,527)
(2) Change in deferred income tax (without tax on unrealized gains and losses on foreign exchange gains and losses)	\$ (5,904,429)		\$ (1,783,000)		\$ (4,121,429)
(3) Total income taxes reported	\$ (853,795)		\$ 5,685,161		\$ (6,538,956)
(4) Net gain from operations before federal income tax and realized capital gains (losses)	\$ 24,373,363		\$ 54,608,541		\$ (30,235,178)
(5) Realized capital gains (losses) before federal income tax, after transfer to IMR	\$ (9,034,627)		\$ (2,179,016)		\$ (6,855,611)
(6) Income before taxes	\$ 15,338,736	21.0%	\$ 52,429,525	21.0%	\$ (37,090,789)
Total income tax reported	\$ 3,221,135	21.0%	\$ 11,010,200	21.0%	\$ (7,789,066)
(7) Income before taxes					
a. Deferred tax benefit on nonadmitted assets	\$ (1,338,000)	(8.7%)	\$ (303,000)	(0.6%)	\$ (1,035,000)
b. Tax Adjustment for IMR	\$ (89,000)	(0.6%)	\$ (278,000)	(0.5%)	\$ 189,000
c. Tax credits	\$ (2,415,000)	(15.7%)	\$ (4,233,000)	(8.1%)	\$ 1,818,000
d. Tax Exempt	\$ (434,000)	(2.8%)	\$ (792,000)	(1.5%)	\$ 358,000
e. Other	\$ 201,070	1.3%	\$ 280,961	0.5%	\$ (79,890)
(8) Total income tax reported	\$ (853,795)	(5.6%)	\$ 5,685,161	10.8%	\$ (6,538,956)

E. (1) As of 06/30/2023, the Company has no net operating loss or tax credit carryforwards.

(2) The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are

\$ - for 2023  
\$ - for 2022, and  
\$ 262,514 for 2021

(3) The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code = None

F. (1) The Company's federal income tax return is consolidated with its ultimate parent, Globe Life Inc. (formerly Torchmark Corporation), as well as its affiliated subsidiaries including Liberty National Life Insurance Company, American Income Life Insurance Company, United American Insurance Company, National Income Life Insurance Company, Globe Life And Accident Insurance Company, TMK Buildings Corporation, Brown Service Funeral Homes Company, Inc., Torchmark Insurance Agency, Inc., Specialized Advertising Group, Inc., Globe Marketing Services, Inc., AILIC Receivables Corporation, American Income Marketing Services, Inc., Liberty National Auto Club, Inc., Globe Life Insurance Agency, Inc., Globe Life Insurance Company of New York (formerly First United American Insurance Company), TMK Re, Ltd., and American Life and Health Group, Inc.

(2) Each Company pays a share of the total tax liability determined as if computed separately. Companies that would report a loss are reimbursed to the extent that their losses are utilized by affiliates with taxable income. The calculation is made pursuant to Federal Income Tax Regulation 1.1552-1(a)(2) and 1.1502-33(d)(3)(ii).

G. Federal or foreign income tax loss contingencies None

H. Repatriation Transition Tax (RTT)  
The Company doesn't owe RTT for the year

I. Alternative Minimum Tax (AMT) Credit  
The Company had no AMT credit carryforwards as of the beginning of the year. As a result, no AMT credits were recovered during the year or exists as of the end of the year.

J. Inflation Reduction Act - Corporate Alternative Minimum Tax  
The Inflation Reduction Act (Act) was enacted on August 16, 2022 and included a new corporate alternative minimum tax (CAMT). The Act and the CAMT go into effect for tax years beginning after 2022.

The Company has not determined as of the reporting date if they will be liable for CAMT in 2023. The second quarter 2023 financial statements do not include an estimated impact of the CAMT, because a reasonable estimate cannot be made.

### NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Common stock ownership of the Company and affiliates is shown in the chart on Schedule Y. All companies are 100% owned except where indicated otherwise.

B. The Company declared common stock dividends to Globe Life And Accident Insurance Company in the amounts of \$21,967,142, \$4,000,000, \$3,495,000 and \$5,200,000 on March 20, March 30, April 20 and July 10, 2023, respectively.

The Company loaned Globe Life, Inc. \$20,000,000 on January 31, 2023 at an interest rate of 7.5%. The borrowing was repaid in full on March 1, 2023.

## NOTES TO FINANCIAL STATEMENTS

The Company borrowed \$20,000,000 from Globe Life Inc. on May 24, 2023 at an interest rate of 8.25%. The borrowing was repaid in full on May 31, 2023.

The Company borrowed \$20,000,000 from Globe Life Inc. on May 26, 2023 at an interest rate of 8.25%. The borrowing was repaid in full on June 5, 2023.

The Company loaned American Income Life Insurance Company \$2,500,000 on June 23, 2023 at an interest rate of 8.25%. The borrowing was repaid in full on July 18, 2023.

The Company loaned Liberty National Life Insurance Company \$8,000,000 on July 20, 2023 at an interest rate of 8.25%. \$4,000,000 of the borrowing was repaid on July 24, 2023. The remaining \$4,000,000 was repaid in full on August 8, 2023.

- C. Not applicable
- D. Not Applicable
- E. Guarantees of undertaking    None
- F. Management and service contracts    No significant changes
- G. Nature of relationships that could affect operations    None
- H. The Company does not own shares of stock of an upstream or ultimate parent
- I. Investment in affiliates greater than 10% of admitted assets    None
- J. Write-downs for impairments of investments in affiliates    None
- K. Foreign insurance subsidiary valued using CARVM    Not applicable
- L. Downstream holding company valued using look-through method    Not applicable
- M. All SCA Investments    Not applicable
- N. Investment in Insurance SCAs    Not applicable
- O. SCA or SSAP 48 Entity Loss Tracking        No significant change

### NOTE 11 Debt

A. The Company does not have any unaffiliated debt.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB of Dallas. Membership provides the Company with access to various low cost collateralized borrowings and funding agreements.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
<b>1. Current Year</b>			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 891,400	\$ 891,400	\$ 891,400
(c) Activity Stock	\$ 820,000	\$ 820,000	\$ 820,000
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,711,400	\$ 1,711,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 199,387,125	XXX	XXX
<b>2. Prior Year-end</b>			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,676,100	\$ 1,676,100	\$ 1,676,100
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,676,100	\$ 1,676,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 208,111,986	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
<b>Membership Stock</b>						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 891,400	\$ 891,400	\$ 891,400	\$ 891,400	\$ 891,400	\$ 891,400

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

## NOTES TO FINANCIAL STATEMENTS

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 258,150,729	\$ 260,668,470	\$ 20,000,000
2. Current Year General Account Total Collateral Pledged	\$ 258,150,729	\$ 260,668,470	\$ 20,000,000
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 243,428,630	\$ 246,415,494	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

## b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 258,150,729	\$ 260,668,470	\$ 20,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 258,150,729	\$ 260,668,470	\$ 20,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 271,508,329	\$ 246,415,494	\$ 20,000,000

## (4) Borrowing from FHLB

## a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ 20,000,000	\$ 20,000,000		\$ 20,094,000
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 20,000,000	\$ 20,000,000	\$ -	\$ 20,094,000
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

## b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	\$ 25,000,000	\$ 25,000,000	
2. Funding Agreements	\$ 20,000,000	\$ 20,000,000	
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 45,000,000	\$ 45,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

Does the company have  
prepayment obligations under  
the following arrangements  
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan Not applicable

B-I. No significant changes

# NOTES TO FINANCIAL STATEMENTS

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**NOTE 14 Liabilities, Contingencies and Assessments**

## A. Contingent Commitments

(1) As of June 30, 2023, the Company has commitments for Non-Guaranteed Federal Low Income Housing Tax Credits of \$5,000,914 and Joint Venture Interests of \$81,581,860.

Total commitments:

B-F. No significant changes

**NOTE 15 Leases** No significant changes**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** None**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** None**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** None**NOTE 20 Fair Value Measurements**

A. Fair values for securities are based on quoted market prices when available and otherwise are based on quoted market prices of comparable instruments in active markets, quotes in inactive markets, or other observable criteria.

(1) The table below shows the balances of assets measured and reported at fair value on the statement of financial position:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total Fair Value
Assets at Fair Value					
Bonds - industrial and miscellaneous		\$ 80,000	\$ -	\$ -	\$ 80,000
Common stock - industrial and miscellaneous		\$ 1,711,400	\$ -	\$ -	\$ 1,711,400
Cash equivalents - money market mutual funds		\$ -	\$ -	\$ 1,400,028	\$ 1,400,028
Total assets at fair value/NAV	\$ -	\$ 1,791,400	\$ -	\$ 1,400,028	\$ 3,191,428

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

As of quarter-end, the Company did not have securities categorized as Level 3 that are measured and reported at fair value on the statement of financial position.

(3) During the quarter, the Company did not have any transfers into or out of Level 3 for assets measured and reported at fair value on the statement of financial position.

(4) The majority of the Company's securities are not actively traded and direct quotes are not generally available. Management therefore determines the fair values of securities after consideration of data provided by third-party pricing services, independent broker/dealers, and other resources. Prices provided by third-party pricing services are not binding offers but are estimated exit values. They are based on observable market data inputs which can vary by security type. Such inputs include benchmark yields, available trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers and other inputs that are corroborated in the market. All fair value measurements based on prices determined with observable market data are reported as Level 1 or Level 2 measurements. When third-party vendor prices are not available, the Company attempts to obtain valuations from other sources, including but not limited to broker/dealers, broker quotes, and prices on comparable securities.

When valuations have been obtained for all securities in the portfolio, management reviews and analyzes the prices to insure their reasonableness, taking into account available observable information. When two or more valuations are available for a security and the variance between the valuations is 10% or less, the close correlation suggests similar observable inputs were used in deriving the prices, and the average of the prices is used. Securities valued in this manner are classified as Level 2. When the variance exceeds 10%, further review is performed on the available valuations to determine if they can be corroborated within reasonable tolerance to any other observable evidence. If one of the valuations or the average of the available valuations can be corroborated with other observable evidence, then the corroborated value is used and reported as Level 2. The Company uses information and analytical techniques deemed appropriate for determining the point within the range of reasonable fair value estimates that is most representative of fair value under current market conditions. Valuations that cannot be corroborated with a reasonable tolerance are classified as Level 3.

(5) Fair Value Measurements of derivative assets and liabilities None

B. Fair Value combination disclosure None

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The table below shows the fair values of all financial instruments by level within the fair value hierarchy:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,400,923,937	\$ 1,583,275,457		\$ 1,356,119,973	\$ 44,803,964		
Common stock - unaffiliated	\$ 1,711,400	\$ 1,711,400		\$ 1,711,400			
Mortgage loans***	\$ 31,078,355	\$ 31,335,684			\$ 31,078,355		
Cash, cash equivalents & short term investments	\$ (5,536,307)	\$ (5,536,307)	\$ (9,436,335)	\$ 2,500,000		\$ 1,400,028	\$ 312,917
Policy loans	\$ 312,917	\$ 312,917					
Other invested assets - surplus notes	\$ 44,717,718	\$ 56,247,952		\$ 44,717,718			
Other invested assets - residual tranche - preferred stock	\$ 463,860				\$ 463,860		

## NOTES TO FINANCIAL STATEMENTS

Other invested assets - non-guaranteed LIHTC	\$ 25,689,209	\$ 27,139,113			\$ 25,689,209	
--	---------------	---------------	--	--	---------------	--

\*\*\* The Company invests in mortgage loans with 1 month floating rates. For this reason, the fair value is based on the lower of discounted cash flows or outstanding principal balance. Certain loans use current book value or outstanding principal to approximate fair value.

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Policy Loans	\$ 312,917	0.000%		There's no reliable market for these type of instruments.

E. Investments reported at Net Asset Value (NAV) consist entirely of Money Market Mutual Funds. These assets are permitted to be valued at NAV under SSAP 2R, Cash, Cash Equivalents, Drafts and Short-Term Investments.

**NOTE 21 Other Items** No significant changes

**NOTE 22 Events Subsequent**

Type I – Recognized Subsequent Events:

Subsequent events have been considered through 08/09/2023 for the statutory statement issued on 08/09/2023.

Type II – Nonrecognized Subsequent Events:

Not Applicable

**NOTE 23 Reinsurance** No significant changes

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A-D. Not applicable

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year Not applicable

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance Not applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year Not applicable

(5) ACA Risk Corridors Receivable as of Reporting Date Not applicable

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

A. Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during the current year. Original estimates are increased or decreased as additional information becomes available regarding individual claims. However, no significant trends or unanticipated events were noted in the current year. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

B. No change

**NOTE 26 Intercompany Pooling Arrangements** None

**NOTE 27 Structured Settlements** None

**NOTE 28 Health Care Receivables** Not applicable

**NOTE 29 Participating Policies** None

**NOTE 30 Premium Deficiency Reserves** No significant changes

**NOTE 31 Reserves for Life Contracts and Annuity Contracts** No significant changes

**NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics** No significant changes

**NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics** No significant changes

**NOTE 34 Premium & Annuity Considerations Deferred and Uncollected** No significant changes

**NOTE 35 Separate Accounts**

A. Separate Account Activity Not applicable

**NOTE 36 Loss/Claim Adjustment Expenses** No significant changes

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ..... 320335

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 04/23/2021

6.4 By what department or departments?  
Ohio .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:  
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....					

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 29,687,283

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ 0	\$ .....
14.22 Preferred Stock .....	\$ 0	\$ .....
14.23 Common Stock .....	\$ 0	\$ .....
14.24 Short-Term Investments .....	\$ 0	\$ ..... 2,500,000
14.25 Mortgage Loans on Real Estate .....	\$ 0	\$ .....
14.26 All Other .....	\$ 0	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 0	\$ ..... 2,500,000
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ 0	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]  
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0  
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0  
 16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

**STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.  
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company .....	50 South LaSalle Street, Chicago, IL 60603 .....
FHLB Dallas .....	8500 Freeport Parkway South, Suite 100, Irving, TX 75063-2547 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Globe Life Inc. .....	A.....
Prudential Private Placement Investors, LP .....	U.....
Blackrock Investment Managers, LLC .....	U.....
Alliance Bernstein, LP .....	U.....
MetLife Investment Management LLC .....	U.....
Voya Investment Management LLC .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....	Globe Life Inc. .....	5493001JFHKQ0PP6XA71 .....	Not Registered .....	DS.....
106442 .....	Prudential Private Placement Investors, LP .....	.....	U.S. Securities & Exchange Commission .....	NO.....
108928 .....	Blackrock Investment Managers, LLC .....	.....	U.S. Securities & Exchange Commission .....	NO.....
108477 .....	Alliance Bernstein, LP .....	OJK55UGW\$WNF3X7KLQ85 .....	U.S. Securities & Exchange Commission .....	NO.....
142463 .....	MetLife Investment Management LLC .....	EAU07208FCR1S0XGYJ21 .....	U.S. Securities & Exchange Commission .....	NO.....
108934 .....	Voya Investment Management LLC .....	MZJU01BGQ7J1KULQSB89 .....	U.S. Securities & Exchange Commission .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES**

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1	Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages .....	\$.....
1.12 Residential Mortgages .....	\$.....
1.13 Commercial Mortgages .....	\$..... 31,335,684
1.14 Total Mortgages in Good Standing .....	\$..... 31,335,684
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$.....
1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages .....	\$.....
1.32 Residential Mortgages .....	\$.....
1.33 Commercial Mortgages .....	\$.....
1.34 Total Mortgages with Interest Overdue more than Three Months .....	\$..... 0
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages .....	\$.....
1.42 Residential Mortgages .....	\$.....
1.43 Commercial Mortgages .....	\$.....
1.44 Total Mortgages in Process of Foreclosure .....	\$..... 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$..... 31,335,684
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages .....	\$.....
1.62 Residential Mortgages .....	\$.....
1.63 Commercial Mortgages .....	\$.....
1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....	\$..... 0
2. Operating Percentages:	
2.1 A&H loss percent .....	67.946 %
2.2 A&H cost containment percent .....	%
2.3 A&H expense percent excluding cost containment expenses .....	36.734 %
3.1 Do you act as a custodian for health savings accounts? .....	Yes [ ] No [ X ]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date .....	\$ .....
3.3 Do you act as an administrator for health savings accounts? .....	Yes [ ] No [ X ]
3.4 If yes, please provide the balance of the funds administered as of the reporting date .....	\$ .....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....	Yes [ X ] No [ ]
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....	Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- If no, explain:  
.....
- Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

## **SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

# NON E

10

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

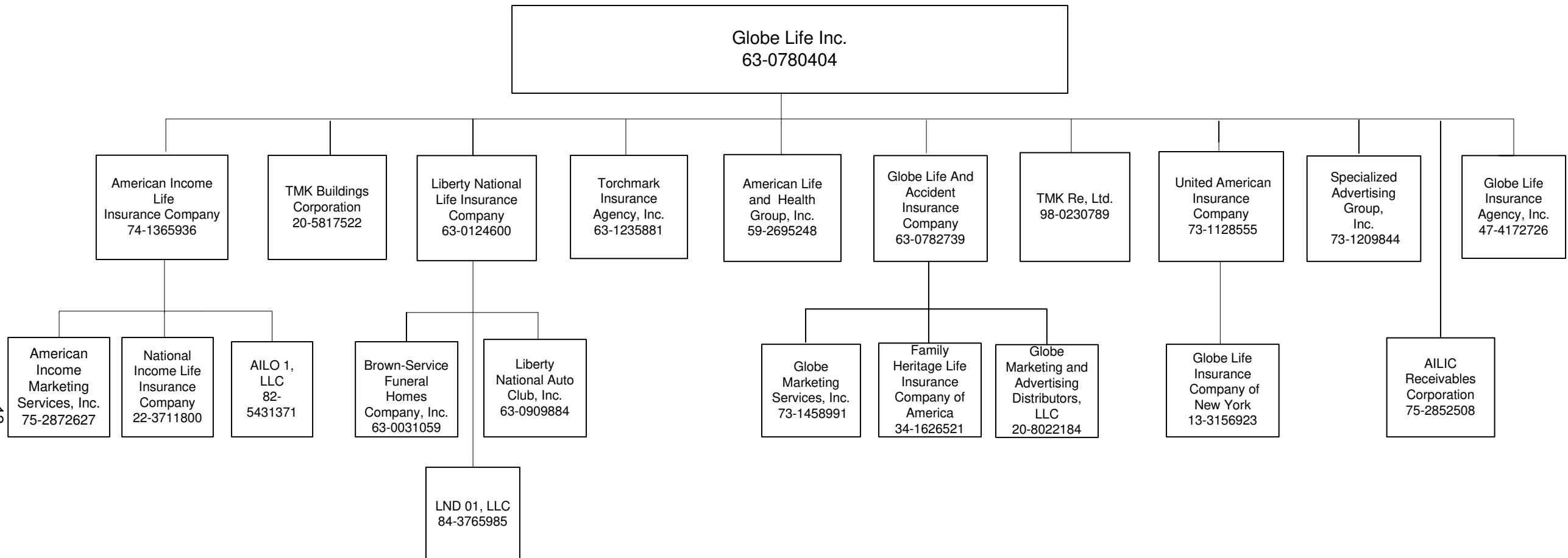
Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only				7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	
1. Alabama .....	AL	28,102		1,851,061		1,879,163
2. Alaska .....	AK	0		37,872		37,872
3. Arizona .....	AZ	47,293		3,137,349		3,184,642
4. Arkansas .....	AR	219,778		5,150,942		5,370,720
5. California .....	CA	37,054		3,993,594		4,030,648
6. Colorado .....	CO	35,324		5,621,872		5,657,196
7. Connecticut .....	CT	42		13,052		13,094
8. Delaware .....	DE	1,576		252,094		253,670
9. District of Columbia .....	DC	93		13,389		13,482
10. Florida .....	FL	58,107		6,606,966		6,665,073
11. Georgia .....	GA	121,935		6,989,051		7,110,986
12. Hawaii .....	HI	710		55,923		56,633
13. Idaho .....	ID	1,961		1,377,019		1,378,980
14. Illinois .....	IL	57,047		6,838,344		6,895,391
15. Indiana .....	IN	16,550		5,644,582		5,661,132
16. Iowa .....	IA	44,679		6,073,420		6,118,099
17. Kansas .....	KS	134,008		6,178,942		6,312,950
18. Kentucky .....	KY	142,957		4,649,055		4,792,012
19. Louisiana .....	LA	59,618		4,944,315		5,003,933
20. Maine .....	ME	5,128		297,725		302,853
21. Maryland .....	MD	23,262		918,311		941,573
22. Massachusetts .....	MA	625		18,406		19,031
23. Michigan .....	MI	13,002		2,017,803		2,030,805
24. Minnesota .....	MN	43,733		9,996,265		10,039,998
25. Mississippi .....	MS	13,384		812,763		826,147
26. Missouri .....	MO	81,935		6,006,117		6,088,052
27. Montana .....	MT	6,987		2,587,365		2,594,352
28. Nebraska .....	NE	24,949		6,350,768		6,375,717
29. Nevada .....	NV	7,448		899,399		906,847
30. New Hampshire .....	NH	4,206		208,155		212,361
31. New Jersey .....	NJ	1,076		114,020		115,096
32. New Mexico .....	NM	18,484		1,003,520		1,022,004
33. New York .....	NY	0		0		0
34. North Carolina .....	NC	84,467		7,839,643		7,924,110
35. North Dakota .....	ND	6,534		2,056,602		2,063,136
36. Ohio .....	OH	74,269		12,056,739		12,131,008
37. Oklahoma .....	OK	52,098		2,951,835		3,003,933
38. Oregon .....	OR	4,837		1,137,949		1,142,786
39. Pennsylvania .....	PA	22,639		1,722,831		1,745,470
40. Rhode Island .....	RI	0		22,970		22,970
41. South Carolina .....	SC	66,366		2,639,949		2,706,315
42. South Dakota .....	SD	6,956		4,236,512		4,243,468
43. Tennessee .....	TN	76,905		4,507,979		4,584,884
44. Texas .....	TX	1,222,911		37,424,237		38,647,148
45. Utah .....	UT	3,000		3,913,008		3,916,008
46. Vermont .....	VT	235		21,634		21,869
47. Virginia .....	VA	51,314		3,146,197		3,197,511
48. Washington .....	WA	54,728		2,195,989		2,250,717
49. West Virginia .....	WV	67,680		2,299,258		2,366,938
50. Wisconsin .....	WI	12,000		4,857,585		4,869,585
51. Wyoming .....	WY	9,512		1,694,225		1,703,737
52. American Samoa .....	AS	0		0		0
53. Guam .....	GU	0		0		0
54. Puerto Rico .....	PR	0		15,397		15,397
55. U.S. Virgin Islands .....	VI	0		0		0
56. Northern Mariana Islands .....	MP	0		0		0
57. Canada .....	CAN	0		0		0
58. Aggregate Other Aliens .....	OT	0	0	0	0	0
59. Subtotal .....	XXX	3,067,504	0	195,399,998	0	198,467,502
90. Reporting entity contributions for employee benefits plans .....	XXX					0
91. Dividends or refunds applied to purchase paid-up additions and annuities .....	XXX					0
92. Dividends or refunds applied to shorten endowment or premium paying period .....	XXX					0
93. Premium or annuity considerations waived under disability or other contract provisions .....	XXX					0
94. Aggregate or other amounts not allocable by State .....	XXX	0	0	0	0	0
95. Totals (Direct Business) .....	XXX	3,067,504	0	195,399,998	0	198,467,502
96. Plus Reinsurance Assumed .....	XXX					0
97. Totals (All Business) .....	XXX	3,067,504	0	195,399,998	0	198,467,502
98. Less Reinsurance Ceded .....	XXX	41,957		1,284,197		1,326,154
99. Totals (All Business) less Reinsurance Ceded .....	XXX	3,025,547	0	194,115,801	0	197,141,348
DETAILS OF WRITE-INS						
58001. ....	XXX					
58002. ....	XXX					
58003. ....	XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page .....	XXX	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....	XXX	0	0	0	0	0
9401. ....	XXX					
9402. ....	XXX					
9403. ....	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page .....	XXX	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....	XXX	0	0	0	0	0

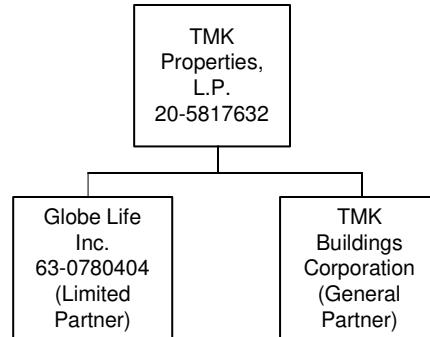
(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG ..... 51 4. Q - Qualified - Qualified or accredited reinsurer ..... 0  
 2. R - Registered - Non-domiciled RRGs ..... 0 5. N - None of the above - Not allowed to write business in the state ..... 6  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ..... 0

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America



Company	State of Domicile
AILIC Receivables Corporation (ARC)	Delaware
American Income Life Insurance Company (AIL)	Indiana
American Income Marketing Services, Inc. (AIMS)	Texas
American Life and Health Group, Inc.	Texas
Brown-Service Funeral Homes Company, Inc. (Brown Service)	Alabama
Family Heritage Life Insurance Company of America	Ohio
Globe Life Inc.	Delaware
Globe Life Insurance Company of New York	New York
Globe Life And Accident Insurance Company (Globe)	Nebraska
Globe Life Insurance Agency Inc.	Texas
Globe Marketing Services, Inc. (Globe Marketing)	Oklahoma
Liberty National Auto Club, Inc. (Auto Club)	Alabama
Liberty National Life Insurance Company (LNL)	Nebraska
National Income Life Insurance Company (NILCO)	New York
Specialized Advertising Group, Inc.	Texas
TMK Buildings Corporation (TBC)	Texas
TMK Re, Ltd. (TMK Re)	Bermuda
Torchmark Insurance Agency, Inc. (TIA)	Alabama
United American Insurance Company (UA)	Nebraska



STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- iliary Loca- tion	10 Rela- tionship to Report- ing Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *				
	Globe Life Inc.	00000	63-0780404		0000320335	NYSE	Globe Life Inc.	DE	UIP						NO				
		00000	20-5817522				TMK Buildings Corp.	TX	NIA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO				
		00000	20-5817632				TMK Properties LLP	TX	NIA	Globe Life Inc.	Ownership	.99.00	Globe Life Inc.		NO				
		00000	98-0230789				TMK Re Ltd	BMU	IA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO				
		00000	63-1235881				Torchmark Insurance Agency, Inc.	AL	NIA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO				
		0290	Globe Life Inc.	65331	63-0124600		Liberty National Life Insurance Company	NE	IA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO				
				00000	63-0031058		Brown-Service Funeral Homes Company Inc.	AL	NIA	Liberty National Life Insurance Company	Ownership	100.00	Globe Life Inc.		NO				
				00000	63-0909884		Liberty National Auto Club Inc.	AL	NIA	Liberty National Life Insurance Company	Ownership	100.00	Globe Life Inc.		NO				
				0290	91472	63-0782739	1610611			Globe Life And Accident Insurance Company	NE	UDP	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO	
					00000	47-4172726				Globe Life Insurance Agency, Inc.	TX	NIA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO	
					00000	73-1458991				Globe Marketing Services, Inc.	OK	NIA	Globe Life And Accident Insurance Company	Ownership	100.00	Globe Life Inc.		NO	
					00000	73-1209844				Specialized Advertising Group, Inc.	TX	NIA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO	
							Globe Marketing and Advertising Distributors, LLC	DE	NIA	Globe Life And Accident Insurance Company	Ownership	100.00	Globe Life Inc.		NO				
							American Income Life Insurance Company	IN	IA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO				
							National Income Life Insurance Company	NY	IA	American Income Life Insurance Company	Ownership	100.00	Globe Life Inc.		NO				
							AILIC Receivables Corporation	IN	NIA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO				
							American Income Marketing Services, Inc.	TX	NIA	American Income Life Insurance Company	Ownership	100.00	Globe Life Inc.		NO				
							United American Insurance Company	NE	IA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO				
							Globe Life Insurance Company of New York	NY	IA	United American Insurance Company	Ownership	100.00	Globe Life Inc.		NO				
							Family Heritage Life Insurance Company of America	OH	IA	Globe Life And Accident Insurance Company	Ownership	100.00	Globe Life Inc.		NO				
							American Life and Health Group, Inc.	TX	NIA	Globe Life Inc.	Ownership	100.00	Globe Life Inc.		NO				
							AILO 1, LLC	TX	NIA	American Income Life Insurance Company	Ownership	100.00	Globe Life Inc.		NO				
							LND 01, LLC	TX	NIA	Liberty National Life Insurance Company	Ownership	100.00	Globe Life Inc.		NO				

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

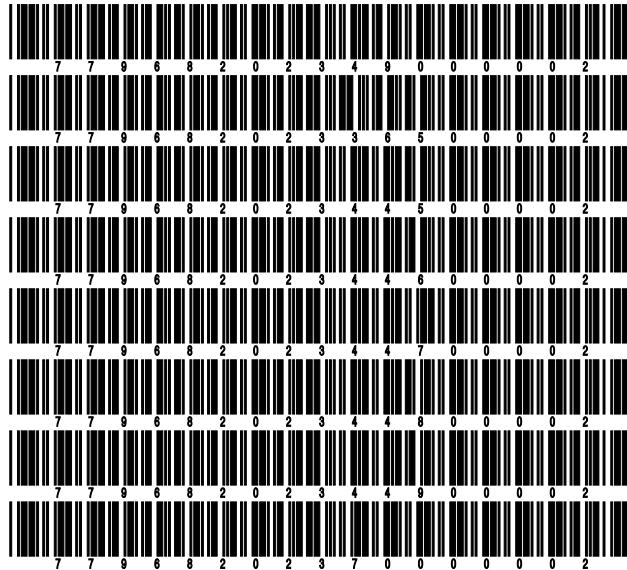
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption. .....	NO
<b>AUGUST FILING</b>	
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .....	YES

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other Assets Nonadmitted .....	40,497	40,497	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	40,497	40,497	0	0

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	3,036,521	16,537,723
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	28,292,400	2,912,272
2.2 Additional investment made after acquisition .....		180,854
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....	6,763	0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		16,594,328
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	31,335,684	3,036,521
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	31,335,684	3,036,521
14. Deduct total nonadmitted amounts .....		0
15. Statement value at end of current period (Line 13 minus Line 14) .....	31,335,684	3,036,521

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	135,247,730	114,456,360
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		3,000,000
2.2 Additional investment made after acquisition .....	7,807,724	27,039,557
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....	2,660	4,957
5. Unrealized valuation increase (decrease) .....	907,508	(420,531)
6. Total gain (loss) on disposals .....	(249,048)	0
7. Deduct amounts received on disposals .....	6,838,040	4,885,633
8. Deduct amortization of premium and depreciation .....	2,171,183	3,946,980
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	134,707,351	135,247,730
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	134,707,351	135,247,730

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,518,503,093	1,402,836,406
2. Cost of bonds and stocks acquired .....	115,633,380	217,227,139
3. Accrual of discount .....	6,116,412	11,954,472
4. Unrealized valuation increase (decrease) .....	(130,216)	0
5. Total gain (loss) on disposals .....	(2,057,526)	(10,791,127)
6. Deduct consideration for bonds and stocks disposed of .....	44,381,522	104,127,660
7. Deduct amortization of premium .....	1,011,810	2,043,690
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	7,684,954	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	3,447,553
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,584,986,857	1,518,503,093
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,584,986,857	1,518,503,093

## STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	812,650,971	36,167,415	5,308,252	14,897,759	812,650,971	858,407,893		778,879,466
2. NAIC 2 (a) .....	725,288,692	16,718,655	23,129,288	(14,848,958)	725,288,692	704,029,101		716,981,022
3. NAIC 3 (a) .....	18,463,849		2,632,055	2,500,821	18,463,849	18,332,615		18,467,978
4. NAIC 4 (a) .....	7,392,308		51,558	(4,914,902)	7,392,308	2,425,848		2,498,527
5. NAIC 5 (a) .....	0				0	0		0
6. NAIC 6 (a) .....	157,500			(77,500)	157,500	80,000		0
7. Total Bonds .....	1,563,953,320	52,886,070	31,121,153	(2,442,780)	1,563,953,320	1,583,275,457	0	1,516,826,993
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0		
9. NAIC 2 .....	0				0	0		
10. NAIC 3 .....	0				0	0		
11. NAIC 4 .....	0				0	0		
12. NAIC 5 .....	0				0	0		
13. NAIC 6 .....	0				0	0		
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock .....	1,563,953,320	52,886,070	31,121,153	(2,442,780)	1,563,953,320	1,583,275,457	0	1,516,826,993

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

## **SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	2,500,000	XXX	2,500,000		

## **SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	
2. Cost of short-term investments acquired .....	22,500,000	
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	20,000,000	
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,500,000	0
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,500,000	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	818,540	18,203,798
2. Cost of cash equivalents acquired .....	581,488	400,000
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	17,785,258	0
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,400,028	818,540
11. Deduct total nonadmitted amounts .....	0	0
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>1,400,028</b>	<b>818,540</b>

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

## **SCHEDULE B - PART 2**

## Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
703800 .....	HOUSTON .....	TX .....		05/09/2023 .....	7.311 .....	19,890,000 .....	0 .....	34,739,3
0599999. Mortgages in good standing - Commercial mortgages-all other						19,890,000 .....	0 .....	34,739,3
0899999. Total Mortgages in good standing						19,890,000 .....	0 .....	34,739,3
1699999. Total - Restructured Mortgages						0 .....	0 .....	
2499999. Total - Mortgages with overdue interest over 90 days						0 .....	0 .....	
3299999. Total - Mortgages in the process of foreclosure						0 .....	0 .....	
3399999 - Totals						19,890,000 .....	0 .....	34,739,3

E02

## **SCHEDULE B - PART 3**

## Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
	Global Infrastructure Partners IV-A/B, L.P.	New York	NY	Global Infrastructure GP IV, L.P.		09/10/2019		0	101,572		2,886,382	0.045
1999999. Joint Venture Interests - Common Stock - Unaffiliated								0	101,572	0	2,886,382	XXX
6099999. Total - Unaffiliated								0	101,572	0	2,886,382	XXX
6199999. Total - Affiliated								0	0	0	0	XXX
6299999 - Totals								0	101,572	0	2,886,382	XXX

E03

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
	Global Infrastructure Partners IV-A/B, L.P.	New York	NY	Capital Distribution	09/10/2019	06/16/2023						0	163,068	163,068			0	
1999999. Joint Venture Interests - Common Stock - Unaffiliated							0	0	0	0	0	0	163,068	163,068	0	0	0	0
	MetLife Commercial Mortgage Income Fund, LP	Whippany	NJ	Liquidation	07/01/2020	05/01/2023	6,525,857	140,810				140,810	6,666,667	6,417,619	(249,049)	(249,049)		
2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated							6,525,857	140,810	0	0	0	140,810	0	6,666,667	6,417,619	0	(249,048)	(249,048)
6099999. Total - Unaffiliated							6,525,857	140,810	0	0	0	140,810	0	6,829,735	6,580,687	0	(249,048)	(249,048)

## STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempor- ary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							6,525,857	140,810	0	0	0	140,810	0	6,829,735	6,580,687	0	(249,048)	(249,048)	0

## STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
196480-5Z-6	COLORADO ST HSG & FIN AUTH SER J REV		06/02/2023	JEFFERIES LLC	2,500,000	2,500,000		0	1.A FE
257836-BR-6	DONNA TX DEV CORP SALES TAX REV		05/26/2023	PIPER Sandler	1,004,280	1,000,000		3,389	1.C FE
34074M-L3-3	FLORIDA ST HSG FIN CORP SER 2 REV		05/23/2023	VARIOUS	6,974,325	7,000,000		0	1.A FE
45505T-D8-1	INDIANA ST HSG & CMNTY DEV REV SER B3		04/17/2023	HILLTOP SECURITIES INC	1,995,000	2,000,000		0	1.A FE
57419T-W6-4	MARYLAND ST CMNTY DEV ADMIN DE SER B REV		05/22/2023	BANK OF AMERICA MERRILL LYNCH	1,938,680	2,000,000		3,832	1.B FE
60416T-T3-2	MINNESOTA ST HSG FIN AGY SER G REV		06/16/2023	RBC CAPITAL MARKETS	2,500,000	2,500,000		0	1.B FE
60416T-T4-0	MINNESOTA ST HSG FIN AGY SER G REV		06/16/2023	RBC CAPITAL MARKETS	3,000,000	3,000,000		0	1.B FE
60416T-T5-7	MINNESOTA ST HSG FIN AGY SER G REV		06/16/2023	RBC CAPITAL MARKETS	3,400,000	3,400,000		0	1.B FE
63968M-Q8-5	NEBRASKA ST INVESTMENT FIN ATH SER D REV		05/19/2023	BANK OF AMERICA MERRILL LYNCH	2,000,000	2,000,000		0	1.A FE
64610B-3D-0	NEW JERSEY ST HSG & MTGE FIN SER D REV		06/02/2023	BARCLAYS CAPITAL INC	1,135,000	1,135,000		0	1.D FE
64972E-MH-9	NEW YORK CITY NY HSG DEV CORP SER L REV		05/24/2023	UNITED MISSOURI BANK	459,900	630,000		1,637	1.C FE
850269-FG-1	SPRINGDALE AR SALES & USE SER A REV		06/28/2023	CREWS & ASSOCIATES	750,000	750,000		0	1.C FE
949522-AK-2	WELLINGTON FL PUBLIC IMPT REV		06/28/2023	RBC CAPITAL MARKETS	1,500,000	1,500,000		0	1.A FE
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>					29,157,185	29,415,000		8,858	XXX
012653-AF-8	ALBEMARLE CORP SR UNSCD		04/26/2023	JEFFERIES LLC	2,801,610	3,000,000		69,213	2.B FE
126650-EA-4	CVS HEALTH CORP SR UNSCD		05/30/2023	BARCLAYS CAPITAL INC	990,710	1,000,000		0	2.B FE
302491-AY-1	FMC CORP SR UNSCD		05/15/2023	CITIGROUP GLOBAL MARKETS INC	1,396,654	1,400,000		0	2.C FE
316773-CH-1	FIFTH THIRD BANK		05/23/2023	BARCLAYS CAPITAL INC	1,067,020	1,000,000		19,250	2.B FE
35137L-AK-1	FOX CORP SR UNSCD		05/16/2023	MIZUHO SECURITIES USA INC	899,680	1,000,000		17,502	2.B FE
47233J-CC-0	JEFFERIES FIN GROUP INC SR UNSCD		05/22/2023	HILLTOP SECURITIES INC	236,046	300,000		3,500	2.B FE
55903V-BF-9	WARNERMEDIA HOLDINGS INC SR UNSCD		04/28/2023	EXCHANGE	3,784,730	4,250,000		27,367	2.C FE
631005-BC-8	NARRAGANSETT ELECTRIC SR UNSCD 144A		06/06/2023	MESIROW FINANCIAL INC	992,300	1,000,000		12,686	1.G FE
63111X-AL-5	NASDAQ INC SR UNSCD		06/22/2023	GOLDMAN SACHS & CO	994,070	1,000,000		0	2.B FE
677050-AK-2	OGLETHORPE POWER CORP 1ST MTG		05/10/2023	HILLTOP SECURITIES INC	2,069,775	2,500,000		50,872	2.A FE
695114-DA-3	PACIFICORP 1ST MTG		05/15/2023	WELLS FARGO SECURITIES LLC	999,560	1,000,000		0	1.F FE
745332-CL-8	PUGET SOUND ENERGY INC 1ST MTG		05/15/2023	BARCLAYS CAPITAL INC	999,970	1,000,000		0	1.F FE
93884P-DQ-0	WASHINGTON GAS LT CO SR UNSCD MTN		05/23/2023	BARCLAYS CAPITAL INC	2,938,950	3,000,000		33,723	1.G FE
960413-BA-9	WESTLAKE CHEMICAL CORP SR UNSCD		06/13/2023	STIFEL NICOLAUS & CO	597,500	1,000,000		11,250	2.B FE
29267H-AA-7	ENDURANCE SPECIALTY HLDG SR UNSCD	D.	05/23/2023	BARCLAYS CAPITAL INC	1,079,450	1,000,000		25,278	1.G FE
92857W-BZ-2	VODAFONE GROUP PLC SR UNSCD	D.	05/16/2023	DEUTSCHE BANK SECURITIES INC	1,880,860	2,000,000		31,304	2.B FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					23,728,885	25,450,000		301,945	XXX
<b>2509999997. Total - Bonds - Part 3</b>					52,886,070	54,865,000		310,803	XXX
<b>2509999998. Total - Bonds - Part 5</b>					XXX	XXX		XXX	XXX
<b>2509999999. Total - Bonds</b>					52,886,070	54,865,000		310,803	XXX
<b>4509999997. Total - Preferred Stocks - Part 3</b>					0	XXX		0	XXX
<b>4509999998. Total - Preferred Stocks - Part 5</b>					XXX	XXX		XXX	XXX
<b>4509999999. Total - Preferred Stocks</b>					0	XXX		0	XXX
000000-00-0	FEDERAL HOME LOAN BANK OF DALLAS		06/29/2023	STOCK DIVIDEND	190,000	19,000		0	.....
<b>5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>					19,000	XXX		0	XXX
<b>5989999997. Total - Common Stocks - Part 3</b>					19,000	XXX		0	XXX
<b>5989999998. Total - Common Stocks - Part 5</b>					XXX	XXX		XXX	XXX
<b>5989999999. Total - Common Stocks</b>					19,000	XXX		0	XXX
<b>5999999999. Total - Preferred and Common Stocks</b>					19,000	XXX		0	XXX
<b>6009999999 - Totals</b>					52,905,070	XXX		310,803	XXX

## STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
..524210-RK-9	LEEDS AL GO UNLTD TXBL .....		05/01/2023	CALL at 100.000 .....		250,000	250,000	249,000	249,088	0	912	0	912	0	250,000	0	0	0	5,313	05/01/2048	1.C FE	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						250,000	250,000	249,000	249,088	0	912	0	912	0	250,000	0	0	0	5,313	XXX	XXX	
..37353P-DD-8	GEORGIA ST HSG & FIN AUTH SER A REV .....		05/26/2023	CALL at 100.000 .....		5,000	5,000	5,398	5,268	0	(268)	0	(268)	0	5,000	0	0	0	93	06/01/2049	1.A FE	
..57587A-V9-3	MASSACHUSETTS ST HSG FIN AGY SER B-1 REV .....		05/01/2023	CALL at 100.000 .....		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	167	12/01/2056	1.C FE	
..594654-GC-3	MICHIGAN ST HSG DEV AUTH SER B REV .....		06/01/2023	CALL at 100.000 .....		120,000	120,000	120,000	120,000	0	0	0	0	0	120,000	0	0	0	1,890	06/01/2050	1.C FE	
..59465M-GP-5	MICHIGAN ST HSG DEV AUTH SER A-1 REV .....		04/03/2023	CALL at 100.000 .....		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	270	10/01/2060	1.B FE	
..64613A-CV-2	NEW JERSEY ST HSG & MTGE FIN SER E REV .....		04/03/2023	CALL at 100.000 .....		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	240	10/01/2045	1.C FE	
..70914A-JC-4	COMMONWEALTH OF PENNSYLVANIA (TAXABLE) .....		04/03/2023	CALL at 100.000 .....		35,000	35,000	34,466	34,874	0	126	0	126	0	35,000	0	0	0	919	04/01/2027	1.E FE	
..79625G-FR-9	SAN ANTONIO TX ELEC & GAS TXB REV .....		05/19/2023	TENDER .....		277,221	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(22,779)	(22,779)	11,890	02/01/2047	1.D FE	
..88275F-RC-5	TEXAS ST DEPT OF HSG & CMNTY AFFS SER A .....		04/03/2023	CALL at 100.000 .....		5,000	5,000	5,135	5,089	0	(91)	0	(91)	0	5,000	0	0	0	109	09/01/2049	1.B FE	
0909999999. Subtotal - Bonds - U.S. Special Revenues						487,221	510,000	509,999	510,231	0	(233)	0	(233)	0	510,000	0	(22,779)	(22,779)	15,578	XXX	XXX	
..126928-AA-4	CVSR HOLDCO LLC SR SCD -P .....		03/31/2023	SINKING FUND REDEMPTION .....		132,055	132,055	132,055	132,055	0	0	0	0	0	132,055	0	0	0	3,090	03/31/2037	3.C PL	
..19260M-AA-4	COINSTAR FUNDING LLC SER 2017-1A A2 144A .....		04/25/2023	SINKING FUND REDEMPTION .....		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	130	04/25/2047	2.C FE	
..233046-AF-8	DB MASTER FIN LLC 2017-1A CLS A21I SR SC .....		05/20/2023	SINKING FUND REDEMPTION .....		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	50	11/20/2047	2.B FE	
..30288*-AB-6	FLNG LIQUEFACTION 2 LLC SR SCD -P .....		03/31/2023	SINKING FUND REDEMPTION .....		87,392	87,392	87,392	87,392	0	0	0	0	0	87,392	0	0	0	2,093	03/31/2038	2.B FE	
..30306V-AA-7	FLNG LIQUEFACTION 3 LLC SR SCD 144A -P .....		03/31/2023	SINKING FUND REDEMPTION .....		60,300	60,300	60,300	60,300	0	0	0	0	0	60,300	0	0	0	1,673	03/31/2039	2.C FE	
..34417M-AB-3	FOCUS BRANDS FDG SER 2017-1A A21I 144A .....		04/30/2023	SINKING FUND REDEMPTION .....		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	64	04/30/2047	2.B FE	
..45687A-AG-7	INGERSOLL-RAND GL HLD CO SR UNSCD .....		06/15/2023	JEFFERIES LLC .....		4,085,000	4,000,000	4,545,760	4,491,636	0	(6,751)	0	(6,751)	0	4,484,884	0	(399,884)	(399,884)	118,194	06/15/2043	2.B FE	
..47760Q-AB-9	JIMMY JOHNS FDG LLC SER2017-1A CLS A21I .....		04/30/2023	EXCHANGE .....		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	121	07/30/2047	2.B FE	
..55903V-AS-2	MAGALLANES INC SR UNSCD 144A .....		04/28/2023	EXCHANGE .....		3,784,730	4,250,000	3,782,280	3,783,843	0	887	0	887	0	3,784,730	0	0	0	141,926	03/15/2062	2.C FE	
..76131V-AA-1	RETAIL PROPERTIES OF AMERICA SR UNSCD .....		06/06/2023	BARCLAYS CAPITAL INC .....		1,885,300	2,000,000	1,881,440	1,957,731	0	8,002	0	8,002	0	1,965,732	0	(80,432)	(80,432)	58,444	03/15/2025	2.C FE	
..80282K-AP-1	SANTANDER HOLDINGS USA SR UNSCD .....		05/26/2023	LYNCH .....		939,180	1,000,000	944,050	967,905	0	2,653	0	2,653	0	970,558	0	(31,378)	(31,378)	38,867	07/13/2027	2.A FE	
..84891T-AC-2	SPIRIT REALTY LP SR UNSCD .....		06/07/2023	BARCLAYS CAPITAL INC .....		2,828,880	3,000,000	2,981,340	2,992,199	0	858	0	858	0	2,993,057	0	(164,177)	(164,177)	97,900	09/15/2026	2.B FE	
..87244B-AA-6	TGIF FDG SER 17-1A CL A2 SR SCD 144A .....		04/30/2023	SINKING FUND REDEMPTION .....		51,559	51,558	51,559	51,559	0	0	0	0	0	51,559	0	0	0	1,599	04/30/2047	4.B FE	
..87342R-AC-8	TACO BELL 2016-1A CL A23 SR SCD 144A .....		05/25/2023	SINKING FUND REDEMPTION .....		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	186	05/25/2046	2.B FE	
..89566E-AH-1	TRI STATE GEN&TRANS ASN 1ST LIEN .....		04/04/2023	MIZUHO SECURITIES USA INC .....		2,137,320	2,590,000	2,547,161	2,547,962	0	290	0	290	0	2,548,252	0	(410,932)	(410,932)	52,412	11/01/2044	1.G FE	
..95763P-EF-4	WESTERN ALLIANCE BANK SER BNKT SUBORD .....		05/12/2023	STIFEL NICOLAUS & CO .....		1,618,750	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(881,250)	(881,250)	60,156	06/01/2030	3.A PL	
..25243Y-AU-3	DIAGEO CAPITAL PLC SR UNSCD .....		04/29/2023	VARIOUS .....		2,000,000	2,000,000	1,912,880	1,996,670	0	3,330	0	3,330	0	2,000,000	0	0	0	26,250	04/29/2023	1.G FE	
..91311Q-AC-9	UNITED UTILITIES PLC SR UNSCD .....		06/12/2023	STIFEL NICOLAUS & CO .....		2,722,819	2,498,000	2,953,775	2,780,323	0	(20,189)	0	(20,189)	0	2,760,134	0	(37,315)	(37,315)	142,638	06/15/2028	2.A FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						22,355,785	24,191,805	24,402,492	24,372,075	0	(10,920)	0	(10,920)	0	24,361,153	0	(2,005,368)	(2,005,368)	745,793	XXX	XXX	
..74251V-AL-6	PRINCIPAL FINANCIAL GROUP JR SUBORD .....		04/06/2023	CALL at 100.000 .....		6,000,000	6,000,000	5,902,500	6,000,000	0	0	0	0	0	6,000,000	0	0	0	184,517	05/15/2055	2.B FE	
1309999999. Subtotal - Bonds - Hybrid Securities						6,000,000	6,000,000	5,902,500	6,000,000	0	0	0	0	0	6,000,000	0	0	0	0	184,517	XXX	XXX
2509999997. Total - Bonds - Part 4						29,093,006	30,951,805	31,063,991	31,131,394	0	(10,241)	0	(10,241)	0	31,121,153	0	(2,028,147)	(2,028,147)	951,201	XXX	XXX	
2509999998. Total - Bonds - Part 5						29,093,006	30,951,805	31,063,991	31,131,394	0	(10,241)	0	(10,241)	0	31,121,153	0	(2,028,147)	(2,028,147)	951,201	XXX	XXX	
2509999999. Total - Bonds						29,093,006	30,951,805	31,063,991	31,131,394	0	(10,241)	0	(10,241)	0	31,121,153	0	(2,028,147)	(2,028,147)	951,201	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

## STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
4509999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals							29,093,006	XXX	31,063,991	31,131,394	0	(10,241)	0	(10,241)	0	31,121,153	0	(2,028,147)	(2,028,147)	951,201	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
City National Bank .....	Frankfort, KY .....				639,921	318,159	166,634	XXX.
FHLB Dallas .....	Dallas, TX .....		141,146		1,773,564	26,191,555	7,434,954	XXX.
PNC Bank .....	Cleveland, OH .....				181,210	448,335	457,782	XXX.
Wells Fargo Bank, N.A. .....	Cleveland, OH .....				(14,557,593)	(14,288,954)	(17,498,205)	XXX.
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX					XXX
0199999. Totals - Open Depositories		XXX	XXX	141,146	0	(11,962,898)	12,669,095	(9,438,835)
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	141,146	0	(11,962,898)	12,669,095	(9,438,835)
0499999. Cash in Company's Office		XXX	XXX	XXX		2,500	2,500	2,500
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
0599999. Total - Cash		XXX	XXX	141,146	0	(11,960,398)	12,671,595	(9,436,335)

STATEMENT AS OF JUNE 30, 2023 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

### Show Investments Owned End of Current Quarter