



77216202320100102

2023

Document Code: 201

**QUARTERLY STATEMENT**  
**AS OF JUNE 30, 2023**  
**OF THE CONDITION AND AFFAIRS OF THE**  
**AultCare Insurance Company**

NAIC Group Code	4805 (Current Period)	4805 (Prior Period)	NAIC Company Code	77216	Employer's ID Number	341624818
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[X]	Property/Casualty[ ]	Hospital, Medical & Dental Service or Indemnity[ ]			
	Dental Service Corporation[ ]	Vision Service Corporation[ ]	Health Maintenance Organization[ ]			
	Other[ ]	Is HMO Federally Qualified? Yes[X] No[ ] N/A[ ]				
Incorporated/Organized	08/15/1989		Commenced Business	11/01/1989		
Statutory Home Office	2600 Sixth Street SW (Street and Number)		Canton, OH, 44710 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2600 Sixth Street SW (Street and Number)		Canton, OH, 44710 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2600 Sixth Street SW (Street and Number)		Canton, OH, 44710 (City or Town, State, Country and Zip Code)			
Internet Web Site Address	www.aultcare.com		(Area Code) (Telephone Number)			
Statutory Statement Contact	Jeffrey Alan Scheatzle (Name) jscheatzle@aultcare.com (E-Mail Address)		(330)363-4057 (Area Code)(Telephone Number)(Extension) (330)363-5012 (Fax Number)			

**OFFICERS**

Name	Title
James R. Savage	President
Joseph J. Feltes	Secretary
Mark D. Wright	Treasurer
Rick L. Haines	Executive Vice President

**OTHERS**

**DIRECTORS OR TRUSTEES**

Michael E. Hanke	Gregory A. Haban MD
James R. Savage	Rick L. Haines
Michael A. Rich MD	Mark D. Wright
John B. Humphrey Jr., MD	Darryl J. Dillenback
Joseph J. Feltes Esq.	Barbara Hamontree-Bennett
Todd Hawke	John Westerbeck MD

State of Ohio  
 County of Stark ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
 James R. Savage  
 (Printed Name)  
 1.  
 President  
 (Title)

(Signature)  
 Joseph J. Feltes  
 (Printed Name)  
 2.  
 Secretary  
 (Title)

(Signature)  
 Mark D. Wright  
 (Printed Name)  
 3.  
 Treasurer  
 (Title)

Subscribed and sworn to before me this  
 \_\_\_\_\_ day of \_\_\_\_\_, 2023

a. Is this an original filing?  
 b. If no: 1. State the amendment number  
 2. Date filed  
 3. Number of pages attached

Yes[X] No[ ]

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

(Notary Public Signature)

**DIRECTORS OR TRUSTEES (continued)**

Richard V. Maggiore  
Nihad Boutros MD

Robert Mullen JD

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	44,412,878		44,412,878	40,735,246
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	15,888,188		15,888,188	11,049,835
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....7,818,596), cash equivalents (\$.....0) and short-term investments (\$.....0) .....	7,818,596		7,818,596	8,637,614
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	10,151,665		10,151,665	12,219,868
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	78,271,327		78,271,327	72,642,563
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	302,111		302,111	256,954
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	10,139,133		10,139,133	6,929,791
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	5,053,974		5,053,974	3,225,726
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	3,301,353		3,301,353	3,301,353
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	692,649		692,649	690,059
21. Furniture and equipment, including health care delivery assets (\$.....0) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	212,406		212,406	62,076
24. Health care (\$.....5,705,655) and other amounts receivable .....	6,220,705	515,050	5,705,655	6,012,917
25. Aggregate write-ins for other-than-invested assets .....				
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	104,193,659	515,050	103,678,609	93,121,440
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	104,193,659	515,050	103,678,609	93,121,440
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Other Receivable .....				
2502. InterCompany .....				
2503. Prepaid Expense .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....				

## LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....1,273,000 reinsurance ceded)	27,172,284		27,172,284	30,806,248
2. Accrued medical incentive pool and bonus amounts	79,742		79,742	250,000
3. Unpaid claims adjustment expenses	226,600		226,600	226,600
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act				
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	5,718,733		5,718,733	4,220,374
9. General expenses due or accrued	6,913,726		6,913,726	7,081,054
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))	996,514		996,514	
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable	4,509,913		4,509,913	5,228,911
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)				
15. Amounts due to parent, subsidiaries and affiliates	931,859		931,859	2,770,851
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$.....0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans				
23. Aggregate write-ins for other liabilities (including \$.....0 current)				
24. Total liabilities (Lines 1 to 23)	46,549,370		46,549,370	50,584,037
25. Aggregate write-ins for special surplus funds	XXX	XXX		
26. Common capital stock	XXX	XXX	1,000,000	1,000,000
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	18,387,534	18,387,534
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX		
31. Unassigned funds (surplus)	XXX	XXX	37,741,706	23,149,870
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0)	XXX	XXX		
32.2 .....0 shares preferred (value included in Line 27 \$.....0)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	57,129,239	42,537,403
34. Total Liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	103,678,609	93,121,440
<b>DETAILS OF WRITE-INS</b>				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)				
2501. Health Insurance Tax	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX		
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX		

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
				4 Total
	1 Uncovered	2 Total	3 Total	
1. Member Months .....	XXX .....	461,844	486,967	970,156
2. Net premium income (including \$.....0 non-health premium income) .....	XXX .....	129,555,915	130,700,417	262,188,022
3. Change in unearned premium reserves and reserve for rate credits .....	XXX .....			
4. Fee-for-service (net of \$.....0 medical expenses) .....	XXX .....			
5. Risk revenue .....	XXX .....			
6. Aggregate write-ins for other health care related revenues .....	XXX .....			
7. Aggregate write-ins for other non-health revenues .....	XXX .....			
8. Total revenues (Lines 2 to 7) .....	XXX .....	129,555,915	130,700,417	262,188,022
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		58,404,240	64,498,651	137,405,186
10. Other professional services .....				
11. Outside referrals .....		10,228,095	10,856,922	20,825,272
12. Emergency room and out-of-area .....		2,216,307	2,049,456	4,410,087
13. Prescription drugs .....		20,262,071	16,631,463	31,273,890
14. Aggregate write-ins for other hospital and medical .....		26,384,987	25,300,419	52,759,576
15. Incentive pool, withhold adjustments and bonus amounts .....		182,042	144,535	459,268
16. Subtotal (Lines 9 to 15) .....		117,677,741	119,481,446	247,133,280
<b>Less:</b>				
17. Net reinsurance recoveries .....		8,414,535	7,467,925	15,105,938
18. Total hospital and medical (Lines 16 minus 17) .....		109,263,207	112,013,520	232,027,342
19. Non-health claims (net) .....				
20. Claims adjustment expenses, including \$.....2,247,567 cost containment expenses .....		3,145,058	4,421,527	6,042,716
21. General administrative expenses .....		14,407,848	16,592,853	33,787,448
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....				
23. Total underwriting deductions (Lines 18 through 22) .....		126,816,113	133,027,900	271,857,506
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX .....	2,739,803	(2,327,484)	(9,669,484)
25. Net investment income earned .....		303,686	507,182	1,062,856
26. Net realized capital gains (losses) less capital gains tax of \$.....1,613,793 .....		6,455,173	331,512	273,055
27. Net investment gains or (losses) (Lines 25 plus 26) .....		6,758,859	838,693	1,335,911
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....				
29. Aggregate write-ins for other income or expenses .....				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX .....	9,498,662	(1,488,790)	(8,333,573)
31. Federal and foreign income taxes incurred .....	XXX .....	(617,279)	(314,779)	(198,586)
32. Net income (loss) (Lines 30 minus 31) .....	XXX .....	10,115,941	(1,174,011)	(8,134,988)
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX .....			
0602. ....	XXX .....			
0603. ....	XXX .....			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX .....			
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	XXX .....			
0701. ....	XXX .....			
0702. ....	XXX .....			
0703. ....	XXX .....			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX .....			
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	XXX .....			
1401. Reinsurance Claims .....		26,384,987	25,300,419	52,759,576
1402. Reinsurance Claims .....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....				
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....		26,384,987	25,300,419	52,759,576
2901. ....				
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....				
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....				

## STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year .....	42,537,403		49,727,627
34. Net income or (loss) from Line 32 .....	10,115,941	(1,174,011)	(8,134,988)
35. Change in valuation basis of aggregate policy and claim reserves .....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....313,601 .....	1,285,956	(2,214,265)	(2,040,290)
37. Change in net unrealized foreign exchange capital gain or (loss) .....			
38. Change in net deferred income tax .....	319,191	(553,566)	1,845,707
39. Change in nonadmitted assets .....	2,870,748	1,573,461	1,139,346
40. Change in unauthorized and certified reinsurance .....			
41. Change in treasury stock .....			
42. Change in surplus notes .....			
43. Cumulative effect of changes in accounting principles .....			
44. Capital Changes:			
44.1 Paid in .....			
44.2 Transferred from surplus (Stock Dividend) .....			
44.3 Transferred to surplus .....			
45. Surplus adjustments:			
45.1 Paid in .....			
45.2 Transferred to capital (Stock Dividend) .....			
45.3 Transferred from capital .....			
46. Dividends to stockholders .....			
47. Aggregate write-ins for gains or (losses) in surplus .....			
48. Net change in capital and surplus (Lines 34 to 47) .....	14,591,836	(2,368,381)	(7,190,224)
49. Capital and surplus end of reporting period (Line 33 plus 48) .....	57,129,239	(2,368,381)	42,537,403
<b>DETAILS OF WRITE-INS</b>			
4701. 0 .....			
4702. 0 .....			
4703. .....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....			
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....			

**CASH FLOW**

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>				
1.	Premiums collected net of reinsurance .....	127,125,935	129,067,304	263,784,019
2.	Net investment income .....	382,013	717,756	1,397,490
3.	Miscellaneous income .....			
4.	TOTAL (Lines 1 to 3) .....	127,507,947	129,785,061	265,181,509
5.	Benefit and loss related payments .....	111,523,942	119,119,078	231,846,676
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7.	Commissions, expenses paid and aggregate write-ins for deductions .....	17,720,235	18,783,049	38,663,518
8.	Dividends paid to policyholders .....			
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....			
10.	TOTAL (Lines 5 through 9) .....	129,244,177	137,902,127	270,510,194
11.	Net cash from operations (Line 4 minus Line 10) .....	(1,736,230)	(8,117,066)	(5,328,685)
<b>Cash from Investments</b>				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds .....	4,382,844	6,770,960	10,956,907
12.2	Stocks .....		3,000,000	3,000,000
12.3	Mortgage loans .....			
12.4	Real estate .....			
12.5	Other invested assets .....			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments .....			(740)
12.7	Miscellaneous proceeds .....	10,743,998	248,031	409,755
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7) .....	15,126,841	10,018,991	14,365,922
13.	Cost of investments acquired (long-term only):			
13.1	Bonds .....	8,335,376	3,059,007	10,461,074
13.2	Stocks .....	3,882,340	212,118	390,355
13.3	Mortgage loans .....			
13.4	Real estate .....			
13.5	Other invested assets .....			
13.6	Miscellaneous applications .....		208,765	
13.7	TOTAL investments acquired (Lines 13.1 to 13.6) .....	12,217,717	3,479,890	10,851,428
14.	Net increase (or decrease) in contract loans and premium notes .....			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	2,909,124	6,539,101	3,514,494
<b>Cash from Financing and Miscellaneous Sources</b>				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes .....			
16.2	Capital and paid in surplus, less treasury stock .....			
16.3	Borrowed funds .....			
16.4	Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5	Dividends to stockholders .....			
16.6	Other cash provided (applied) .....	(1,991,913)	5,210,766	606,231
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	(1,991,913)	5,210,766	606,231
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(819,018)	3,632,802	(1,207,960)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year .....	8,637,614	9,845,574	9,845,574
19.2	End of period (Line 18 plus Line 19.1) .....	7,818,596	13,478,376	8,637,614

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001	Cumulative effect of changes in accounting principles .....			
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## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year	79,612	4,962	27,843	1,440		7,286	1,041							37,040
2. First Quarter	77,236	5,760	25,040	1,488		7,085	983							36,880
3. Second Quarter														
4. Third Quarter														
5. Current Year														
6. Current Year Member Months	461,844	34,336	148,617	9,005		42,050	5,840							221,996
Total Member Ambulatory Encounters for Period:														
7. Physician	74,891	13,215	56,771				4,905							
8. Non-Physician	144,780	27,225	108,444				9,111							
9. Total	219,671	40,440	165,215				14,016							
10. Hospital Patient Days Incurred	5,201	1,257	3,458				486							
11. Number of Inpatient Admissions	1,113	222	827				64							
12. Health Premiums Written (a)	130,058,756	21,979,267	77,021,391	1,666,010		1,130,210	5,190,512							23,071,367
13. Life Premiums Direct														
14. Property/Casualty Premiums Written														
15. Health Premiums Earned	130,058,756	21,979,267	77,021,391	1,666,010		1,130,210	5,190,512							23,071,367
16. Property/Casualty Premiums Earned														
17. Amount Paid for Provision of Health Care Services	113,067,429	17,281,405	86,517,903	1,586,453		816,005	5,421,932							1,443,730
18. Amount Incurred for Provision of Health Care Services	117,677,741	17,172,496	86,226,759	1,586,453		816,005	5,235,287							6,640,741

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

## Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid .....	.....	.....	.....	.....	.....	.....
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	.....	.....	.....	.....	.....	.....
0399999 Aggregate Accounts Not Individually Listed - Covered .....	.....	.....	.....	.....	.....	.....
0499999 Subtotals .....	.....	.....	.....	.....	.....	.....
0599999 Unreported claims and other claim reserves .....	.....	.....	.....	.....	.....	28,445,284
0699999 Total Amounts Withheld .....	.....	.....	.....	.....	.....	.....
0799999 Total Claims Unpaid .....	.....	.....	.....	.....	.....	28,445,284
0899999 Accrued Medical Incentive Pool And Bonus Amounts .....	.....	.....	.....	.....	.....	79,742

## UNDERWRITING AND INVESTMENT EXHIBIT

## ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6 Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital & medical) Individual .....						
2. Comprehensive (hospital & medical) Group .....	23,508,370	80,060,048	4,727,787	16,744,223	28,236,156	25,892,185
3. Medicare Supplement .....		1,586,453				
4. Dental only .....	146,374	669,630	(1,651)	146,374	144,723	144,723
5. Vision only .....						
6. Federal Employees Health Benefits Plan .....	1,067,486	4,354,447	104,376	818,696	1,171,861	1,171,861
7. Title XVIII - Medicare .....						
8. Title XIX - Medicaid .....						
9. Credit A&H .....						
10. Disability Income .....						
11. Long-Term Care .....						
12. Other health .....	2,879,807	(1,436,077)	717,672	3,914,807	3,597,479	3,597,479
13. Health subtotal (Lines 1 to 12) .....	27,602,036	85,234,502	5,548,183	21,624,101	33,150,219	30,806,248
14. Healthcare receivables (a) .....	269,035				269,035	147,355
15. Other non-health .....						
16. Medical incentive pools and bonus amounts .....	182,042	170,258		79,742	182,042	250,000
17. Totals (Lines 13 - 14 + 15 + 16) .....	27,515,043	85,404,760	5,548,183	21,703,843	33,063,226	30,908,892

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**Notes to Financial Statements****SECTION A****1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****A. Accounting Practices**

The accompanying financial statements of AultCare Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio.

Note 1A	SSAP #	F/S Page #	F/S Line #	2023	2022
<b>Net Income</b>					
(1) Company state basis (Page 4, Line 32, Columns 2 & 4)	xxx	xxx	xxx	<u>\$10,115,941</u>	<u>(\$6,707,659)</u>
(2) State prescribed practices that increase/(decrease) NAIC SAP Not Applicable	_____	_____	_____	\$ -	\$ -
(3) State permitted practices that increase/(decrease) NAIC SAP Not Applicable	_____	_____	_____	\$ -	\$ -
(4) NAIC SAP (1-2-3-4)	xxx	xxx	xxx	<u>\$10,115,941</u>	<u>(\$6,707,659)</u>
<b>Capital and Surplus</b>					
(5) Company state basis (Page 3, Line 33, Columns 3 & 4)	xxx	xxx	xxx	<u>\$57,129,239</u>	<u>\$49,727,627</u>
(6) State prescribed practices that increase/(decrease) NAIC SAP Not Applicable	_____	_____	_____	\$ -	\$ -
(7) State permitted practices that increase/(decrease) NAIC SAP Not Applicable	_____	_____	_____	\$ -	\$ -
(8) NAIC SAP (5-6-7-8)	xxx	xxx	xxx	<u>\$57,129,239</u>	<u>\$49,727,627</u>

**B. Use of Estimates in the Preparation of the Statutory Basis Financial Statements**

The preparation of financial statement in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds were stated at amortized cost using the straight-line method.
- (3) Common stock is stated at market value.
- (4) The Company had no preferred stock during the periods reported.
- (5) The Company had no mortgage loans during the periods reported.
- (6) The Company had no loan backed securities during the periods reported.
- (7) The Company has investments in subsidiaries and affiliates with a book adjusted carrying value totaling \$9,910,763. Of this amount, \$100,983 is invested in McKinley Life Agency, Ltd, which is carried at GAAP equity value. The remaining \$8,550,682 invested in West Tuscarawas Property Management, carried at GAAP equity.
- (8) The Company had no investments in joint ventures, partnerships, or limited liability companies during the periods reported.
- (9) The Company had no derivatives during the periods reported.
- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Claims unpaid and claim adjustment expenses include an amount based on individual case estimates and loss reports and an amount based on past experience for losses incurred but not reported (IBNR). Such liabilities are necessarily based on assumptions and estimates. While management believes the amounts to be adequate, the ultimate liabilities may be in excess of or less than the amounts provided. The methods for making such estimates and for establishing the resulting liabilities are continually

## **Notes to Financial Statements**

reviewed and any adjustments are reflected in the period determined. The Company obtains an estimate of the liabilities for unpaid losses from its independent actuary calculations quarterly.

- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company uses current year received pharmacy rebates as a percentage of current year claim expense to estimate current rebate receivable off of the most recent quarter's pharmacy claim expense in accordance with SSAP. 84

### **D. Going Concern**

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

### **2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS**

- A. The Company has moved the assumed reinsurance premiums, claims and allocated expenses of a MEWA from the other health to the Comprehensive category in the annual statement.

### **3. BUSINESS COMBINATIONS AND GOODWILL**

- A. The Company had no business combinations accounted for under the statutory purchase method during the periods reported.
- B. The Company was not part of any merger during the periods reported.
- C. The Company had no assumption of reinsurance during the periods reported.
- D. An impairment loss was not recognized during the periods reported.

### **4. DISCONTINUED OPERATIONS**

- A-D. The Company did not discontinue any operations during the periods reported.

### **5. INVESTMENTS**

- A. The Company had no investment in Mortgage Loan during the periods reported.
- B. The Company had no investments in Restructured Loans during the periods reported.
- C. The Company had no investments in Reverse Mortgages during the periods reported.
- D. The Company had no investments in Loan-Backed Securities during the periods reported.
- E. The Company had no investments in Repurchase Agreements during the periods reported.
- F. The Company had no repurchase agreements accounted for a secured borrowing.
- G. The Company had no reverse repurchase agreements accounted for a secured borrowing.
- H. The Company had no repurchase agreements accounted for as sales.
- I. The Company had no reverse repurchase agreements accounted for as sales
- J. The Company owns \$8,550,682 worth of shares in West Tuscarawas Property Management, an affiliate company that hold certain real estate properties for the production of income.
- K. The Company has no investments in Low-Income Housing Tax Credits.
- L. The Company had no restricted assets.
- M. The Company had no Working Capital Finance Investments during the periods reported.
- N. The Company was not involved in any Offsetting and Netting of Assets and Liabilities during the periods reported.
- O. The Company had no 5\*Securities during the periods reported.
- P. The Company had no short sale securities.
- Q. The Company had no prepayment penalty or acceleration fees.
- R. The Company had no reporting of the cash pool by asset type during the periods reported.

### **6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

- A. The Company had no investments in joint ventures, partnerships or limited liability companies during the periods reported.
- B. The Company had no impaired investments in joint ventures, partnerships or limited liability companies during the periods reported.

### **7. INVESTMENT INCOME**

- A-B. The Company did not exclude any investment income due and accrued during the periods reported.

### **8. DERIVATIVE INSTRUMENTS**

- A-B. The Company did not own derivative financial instruments during the periods reported.

### **9. INCOME TAXES**

- A. The components of the net deferred tax asset/ (liability) at June 30, 2023 are as follows:

1. (reported in thousands)		6/30/2023			6/30/2022			Change		
		(1) Ordinary	(2) Capital	(3) Col 1+2 Total	(4) Ordinary	(5) Capital	(6) Col 4+5 Total	(7) Col 1-4 Ordinary	(8) Col 2-5 Capital	(9) Col 7+8 Total
(a)	Gross Deferred Tax Assets	\$ 3,022	\$ 280	\$ 3,302	\$ 1,954	\$ -	\$ 1,954	\$ 1,068	\$ 280	\$ 1,348
(b)	Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c)	Adjusted Gross Deferred Tax Assets(1a-1b)	\$ 3,022	\$ 280	\$ 3,302	\$ 1,954	\$ -	\$ 1,954	\$ 1,068	\$ 280	\$ 1,348
(d)	Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e)	Subtotal (Net Deferred Tax Assets) (1c-1d)	\$ 3,022	\$ 280	\$ 3,302	\$ 1,954	\$ -	\$ 1,954	\$ 1,068	\$ 280	\$ 1,348
(f)	Deferred Tax Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 1,012	\$ 1,012	\$ -	(\$1,012)	(\$1,012)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 3,022	\$ 280	\$ 3,302	\$ 1,954	(\$1,012)	\$ 942	\$ 1,068	\$ 1,292	\$ 2,360
2. (reported in thousands)		3/31/2023			3/31/2022			Change		
Admission Calculation Components		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

## Notes to Financial Statements

SSAP No. 101		Ordinary	Capital	Col 1+2 Total	Ordinary	Capital	Col 4+5 Total	Col 1-4 Ordinary	Col 2-5 Capital	Col 7+8 Total
(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	\$ 3,022	\$ 280	\$ 3,302	\$ 1,954	\$ -	\$ 1,954	\$ 1,068	\$ 280	\$ 1,348

## Cont. Note 9 A 2

	1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$ 3,022	\$ 280	\$ 3,302	\$ 1,954	\$ -	\$ 1,954	\$ 1,068	\$ 280	\$ 1,348
	2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ 6,489	XXX	\$ 6,489	\$ 7,834	XXX	\$ 7,834	\$ (1,345)	XXX	\$ (1,345)
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$ -	\$ -	\$ -	\$ -	\$ (1,012)	\$ (1,012)	\$ -	\$ 1,012	\$ 1,012
(d)	Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	\$ 3,022	\$ 280	\$ 3,302	\$ 1,954	\$ (1,012)	\$ 942	\$ 1,068	\$ 1,292	\$ 2,360
3. (reported in thousands)		2023		2022						
(a)	Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	429%		429%						
(b)	Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$43,262		\$52,226						
4. (reported in thousands)		6/30/2023			6/30/2022			Change		
Impact of Tax Planning Strategies	(1) Ordinary	(2) Capital	(3) Col 1+2 Total	(4) Ordinary	(5) Capital	(6) Col 4+5 Total	(7) Col 1-4 Ordinary	(8) Col 2-5 Capital	(9) Col 7+8 Total	
(a)	Adjusted Gross DTA's (% of total adjusted gross DTA's)	\$ 3,022	\$ 280	\$ 3,022	\$ 1,954	\$ -	\$ 1,954	\$ 1,068	\$ -	\$ 280
(b)	Net Admitted Adjusted Gross DTA's (% of total net admitted adjusted gross DTA's)	\$ 3,022	\$ 280	\$ 3,022	\$ 1,954	\$ -	\$ 1,954	\$ 1,068	\$ -	\$ 280
(c)	Does the Company's Tax Planning Strategies Include the Use of Reinsurance?	Yes	No X							

B. Not Applicable

C. Current Income Taxes Incurred consist of the following major components:

1. Current Income Tax			(1) 6/30/2023	(2) 6/30/2022	(3) (Col 1-2) Change
( a )	Federal		\$ (130,322)	\$ 130,322	\$ (260,644)
( b )	Foreign		\$ -	\$ -	\$ -
( c )	Subtotal		\$ (130,322)	\$ 130,322	\$ (260,644)
( d )	Federal Income Tax on Net Capital Gains		\$ -	\$ -	\$ -
( e )	Utilization of Capital Loss Carry-Forwards		\$ -	\$ -	\$ -
( f )	Other		\$ -	\$ -	\$ -
( g )	Federal and Foreign Income Taxes Incurred		\$ (130,322)	\$ 130,322	\$ (260,644)
2. Deferred Tax Assets					
( a )	Ordinary				
(1)	Discounting of Unpaid Losses		\$ 54,936	\$ 49,686	\$ 5,250
(2)	Unearned Premium Reserve		\$ 177,256	\$ 167,961	\$ 9,295
(3)	Policyholder Reserves		\$ 85,227	\$ 82,986	\$ 2,241
(4)	Investments		\$ 270,347	\$ 266,543	\$ 3,804
(5)	Deferred Acquisition Costs		\$ -	\$ -	\$ -
(6)	Policyholder Dividends Accrual		\$ -	\$ -	\$ -
(7)	Fixed Assets		\$ -	\$ -	\$ -
(8)	Compensation and Benefits Accrual		\$ -	\$ -	\$ -
(9)	Pension Accrual		\$ -	\$ -	\$ -
(10)	Receivables – Allowance		\$ -	\$ -	\$ -
(11)	Net Operating Loss Carry-Forward		\$ 2,372,164	\$ 1,385,128	\$ 987,036
(12)	Tax Credit Carry-Forward		\$ -	\$ -	\$ -
(13)	Other (including items <5% of total ordinary tax assets)		\$ 61,659	\$ 1,675	\$ 59,984

## Cont. Note 9 C 2

(14)	Subtotal	\$ 3,021,589	\$ 1,953,979	\$ 1,007,626
( b )	Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
( c )	Nonadmitted	\$ -	\$ -	\$ -
( d )	Admitted ordinary deferred tax assets (2a14- 2b-2c)	\$ 3,021,589	\$ 1,953,979	\$ 1,007,626
( e )	Capital			
(1)	Net Capital Loss Carry-Forward	\$ 71,677	\$ -	\$ 71,677
(2)	Unrealized losses on Common Stocks	\$ 208,087	\$ -	\$ 208,087

## Notes to Financial Statements

	(3) Subtotal	\$ 279,764	\$ -	\$ 279,764
(f)	Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g)	Nonadmitted	\$ -	\$ -	\$ -
(h)	Admitted capital deferred tax assets (2e2 - 2f - 2g)	\$ -	\$ -	\$ -
(i)	Admitted deferred tax assets (2d + 2h)	\$ 3,021,589	\$ 1,953,979	\$ 1,007,626
3.	Deferred Tax Liabilities			
(a)	Ordinary			
(1)	Investments	\$ -	\$ -	\$ -
	(2) Subtotal	\$ -	\$ -	\$ -
(b)	Capital	\$ -	\$ -	\$ -
(1)	Investments	\$ -	\$ 1,011,735	\$ (278,520)
	(2) Subtotal	\$ -	\$ 1,011,735	\$ (278,520)
(c)	Deferred tax liabilities (3a2 + 3b2)	\$ -	\$ 1,011,735	\$ (284,433)
4.	Net deferred tax assets/liabilities (2i - 3c)	\$ 942,244	\$ 942,244	\$ 1,597,554

**D.** Among the more significant book to tax adjustments were the following:

	6/30/2023	Effective Tax Rate
Provision computed at statutory rate	\$ (1,914,222)	23.0%
Change in nonadmitted assets	\$ -	0.0%
Tax exempt income, net of proration	\$ -	0.0%
Dividends received deduction, net of proration	\$ -	0.0%
Nondeductible expenses	\$ 24,119	-0.3%
Elimination of IMR Amortization	\$ -	0.0%
Small Life Insurance Company Deduction	\$ -	0.0%
Prior year under (over) accrual	\$ 22,484)	-0.3%
Other	\$ 598,010	-7.2%
Total statutory income tax expense (benefit)	\$ (1,269,609)	15.2%
	6/30/2023	Effective Tax Rate
Federal and foreign income taxes incurred	\$ (1,477,696)	17.7%
Realized capital gains (losses) tax	\$ -	0.0%
Change in net deferred income taxes	\$ 1,347,374	-16.2%
Total statutory income tax expense (benefit)	\$ (130,322)	1.6%

**E.** Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

- (1) At June 30, 2023, the Company had \$0 in net operating loss carry forwards available to offset against future taxable income.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:
  - (a) 2023 \$0
  - (b) 2022 \$0
  - (c) 2021 \$0
- (3) The Company did not have any deposits admitted under Section 6603 of the Internal Revenue Service Code.

**F.** The Company is included in a consolidated federal income tax return with the following affiliates: Aultra Administrative Group; North Central Medical Resources; Aultman Medical Group, Inc.; and MainSite Solutions ASO, LLC.

The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity in which is a party to the consolidation. In the event any federal Tax Benefit Item of the AultCare Companies for any taxable period after they cease being Members of the Consolidated Group is eligible to be carried back to a taxable period while the AultCare Companies were Members of the Consolidated Group, the AultCare Companies shall, where possible, elect to carry such amounts forward to subsequent taxable periods. If the AultCare Companies are required by law to carry back any such federal Tax Benefit Item, the AultCare Companies shall be entitled to a payment at the time and to the extent that such Tax Benefit Item reduces the federal income Tax liability of the Consolidated Group. For purposes of computing the amount of the payment described in this section, one or more federal Tax Benefit Items shall be considered to have reduced the Consolidated Group's federal income Tax liability in a given taxable period by an amount equal to the difference, if any, between (i) the amount of the Consolidated Group's federal income Tax liability for the taxable period computed without regard to such federal Tax Benefit Item or Items and (ii) the amount of the Consolidated Group's federal income Tax liability for the taxable period computed with regard to such federal Tax Benefit Item or Items. For the avoidance of doubt, if the AultCare Companies are required to carry back a federal Tax Benefit Item, such federal Tax Benefit Item shall reduce the Consolidated Group's federal income Tax liability only after all federal Tax Benefit Items of AultCare Holdings have been applied to reduce the Consolidated Group's federal income Tax liability in such taxable period. Appropriate reconciliation payments shall be made in the event that it is subsequently determined that a Tax Benefit Item did not reduce the Consolidated Group's federal income Tax liabilities,

## **Notes to Financial Statements**

including by reason of any such Tax Benefit Item being subsequently disallowed in whole or in part or by reason of other Tax benefits becoming available.

### **10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES**

A, B, C, The Company had the following transactions with affiliates.

The Company is a party to a Master Services Agreement with Aultman Health Foundation, the ultimate controlling person, under which AHF provides the Company with certain professional management, administration, billing, purchasing, physical plant, and staffing services and support. The Company paid Aultman Health Foundation \$535,731 and \$939,270, respectively, for services provided under the Master Services Agreement as of June 30, 2023 and 2022, respectively.

The Company has a capitation arrangement with Aultman Hospital and has paid \$12,964,709 and \$12,693,929 in capitated claims for its commercial enrollees as of June 30, 2023 and 2022, respectively. The company paid claims to affiliated companies in the amount of \$2,651,037 and \$3,295,363 as of June 30, 2023 and 2022, respectively.

The Company also is a party to a Management and Administrative Services Agreement with AultCare Corporation under which AultCare Corporation provides the Company with certain specified services, including (among others) management and administrative services, provider networking services, marketing and sales services, and office facilities. The Company paid AultCare Corporation \$12,766,455 and \$12,883,767, respectively, for services provided under the Management and Administrative Services Agreement as of June, 2023 and 2022, respectively.

D. The Company has an intercompany revolving credit facility in place with its parent company, AultCare Health Insuring Corporation. The Company reported \$97,897 and \$2,115,793 as due to the parent company, as of June 30, 2023 and 2022, respectively.

The Company has an amount due to an affiliate, Mckinley Life Agency, Ltd. The company reported \$100,983 and \$74,086 as due to the subsidiary as of June 30, 2023 and 2022, respectively.

The Company has an intercompany revolving credit facility in place with AultCare Corporation, an affiliate that allows AultCare to borrow and repay operating funds. As of June 30, 2023 and 2022, AultCare Corporation does not owe any funds under the terms of this agreement.

The Company also has a capitation arrangement with Aultman Hospital for anticipation of future services. As of June 30, 2023, the Company has paid \$12,964,709 Aultman Hospital for these future services.

E. The Company did not make any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party which resulted in a material contingent exposure of the Company's assets to any liabilities during the periods reported.

F. Both Aultman Health Foundation, the ultimate controlling entity, and AultCare Corporation, an affiliate, provided various administrative, marketing, and claims processing services for the Company.

G. All outstanding shares of the Company were owned by the Company's parent, AultCare Health Insuring Corporation, a not-for-profit corporation domiciled in the State of Ohio.

H. The Company did not own any shares, directly or indirectly, of an upstream intermediate entity or ultimate parent during the periods reported.

I. The Company did not have an investment in an SCA entity that exceeds 10% of admitted assets of the insurer.

J. The Company did not realize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

K. The Company does not have an investment in a foreign insurance subsidiary.

L. The Company did not hold an investment in a downstream non insurance holding company during the periods reported.

M. The Company did not hold any other SCA Investments.

N. The Company did not hold any insurance SCA investments that departed from NAIC statutory accounting practices and procedures during the periods reported.

O. The company did not have any SCA losses.

### **11. DEBT**

A-B. The Company did not have any debt including capital notes.

### **12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS**

A-D. The Company had no defined benefit plans.

E. The Company participates in a defined contribution plan sponsored by Aultman Health Foundation. Contributions of 3% of each employee's compensation are made each year to the plan. The Company's contributions for the defined contribution plan were \$153,579 and \$177,169 as of June 30, 2023 and 2022 respectively.

F-I. The Company had no multiemployer plans, consolidated company plans, post-employment plans, compensated absences, or postretirement benefit plans during the periods reported.

### **13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS**

(1) The Company has \$1,000,000 in common stock outstanding, which is owned by its direct parent, AultCare Health Insuring Corporation.

## **Notes to Financial Statements**

- (2) The Company had no preferred stock outstanding.
- (3) Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Ohio, to an amount that is based on restrictions relating to statutory surplus and net income.
- (4) The Company paid \$0 dividends in 2023 to AultCare Health Insurance Company.
- (5) There were no restrictions placed on the Company's profits that may be paid as ordinary dividends to stock holders.
- (6) There were no restrictions placed on the Company's surplus.
- (7) The Total Amount of advances to surplus not repaid is \$0.
- (8) The Amounts of stock held by the Company, including stock of affiliated companies, for special purposes was:
  - For conversion of preferred stock: 0 shares.
    - A. For employee stock options: 0 shares.
    - B. For stock purchase warrants: 0 shares.
- (9) The Company did not have changes in the balances of any special surplus funds.
- (10) The Company did not have any surplus funds represented that were reduced
- (11) The Company had no outstanding surplus debentures or similar obligations during the periods reported.
- (12) The Company had no restatements due to quasi-reorganizations during the periods reported.
- (13) The Company was not involved in a quasi-reorganization during the periods reported.

**14. CONTINGENCIES**

- A. The Company is not aware of any material contingent commitments.
- B. The Company is subject to the Ohio Life and Health Insurance Guaranty and does not know of any assessments that could have a material financial effect.
- C. The Company has no contingency.
- D-F. Contingent liabilities arising from litigation, income taxes and other matters were not considered material in relation to the financial position of the Company.

**15. LEASES**

- A. Lessee Operating Lease
  - (1) The Company has no operating leases. Corporate office facilities expense is covered through the management service agreement with AultCare Corporation in Note 10 above.

(2) At January 1, 2023, the minimum aggregate rental commitments are as follows:

Year Ending December 31		Operating Leases
1.	2023	\$265,583
2.	2024	\$265,583
3.	2025	\$44,264

- B. Leasing is not a significant part of the lessor's business activities in terms of revenue, net income, or assets.

**16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

- A. The Company had no financial instruments with off-balance sheet risk during the periods reported.

**17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES**

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfers of financial assets.
- C. The Company had no wash sales.

**18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS**

- A-C. The Company had no Uninsured A&H Plans or Uninsured Portion of Partially Insured Plans during the periods reported.

**19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS**

- A. The Company had no direct premium written or produced by managing general agents or third party administrators during the periods reported.

**20. FAIR VALUE MEASUREMENT**

- A. The Company has assets that are measured at fair value on a recurring basis.

Fair Value Measurements at Reporting Date				
(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value				
Common Stock	\$ 15,888,188	\$ -	\$ -	\$
Total assets at fair value	\$ 15,888,188	\$ -	\$ -	\$

(2) The Company had no assets with fair value measurements using significant unobservable inputs.

## **Notes to Financial Statements**

(3) The Company uses the valuation technique that is based on the quoted prices in the active markets.  
 (4) The Company has no Level 2 or Level 3 assets.  
 (5) The Company does not have any derivative assets or liabilities.  
 B. The Company does not have any other fair value assets to disclose.  
 C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$18,373,698	\$19,423,161		\$19,457,725		
Industrial and Misc.	\$20,321,558	\$21,449,722		\$20,321,558		
Common Stock	\$11,680,691	\$11,680,691	\$11,680,691			

D. The Company had no fair value instruments or classes of financial instruments where it was not practicable to estimate the fair value at either June 30, 2023, or 2022.

E. The Company had no fair value instruments or classes of financial instruments where it was not practicable to estimate the fair value at either June 30, 2023, or 2022.

### **21. OTHER ITEMS**

A. The Company did not experience an unusual or infrequent item that resulted in a gain or loss.  
 B. The Company had no troubled debt to restructure.  
 C. There are no other applicable disclosures.  
 D. The Company did not have any Business Interruption Insurance Recoveries.  
 E. The Company did not have any State Transferable Tax Credits.  
 F. The Company had no Subprime Mortgage Related Risk Exposure.  
 G. The Company had no retained assets.  
 H. The Company has no Insurance Linked Securities.

### **22. EVENTS SUBSEQUENT**

A. As of August 15, 2023, there have been no Type I events subsequent to June 30, 2023, which would have a material effect on the financial condition of the Company or on the financial statement issued August 15, 2023.  
 B. As of August 15, 2023, there have been no Type II events subsequent to June 30, 2023, which would have a material effect on the financial condition of the Company or on the financial statement issued August 15, 2023.

### **23. REINSURANCE**

A. Ceded Reinsurance Report

#### Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the company?  
 Yes ( ) No (X)  
 (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?  
 Yes ( ) No (X)

#### Section 2 – Ceded Reinsurance Report – Part A

(1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?  
 Yes ( ) No (X)  
 (2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurers exceed the total direct premium collected under the reinsured policies?  
 Yes ( ) No (X)

#### Section 3 – Ceded Reinsurance Report – part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.  
 \$0  
 (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year this statement, to included policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?  
 Yes ( ) No (X)  
 B. The Company did not write off any uncollectible reinsurance during the periods reported.  
 C. The Company did not have any commutation of ceded reinsurance during the periods reported.  
 D. The Company did not have a Reinsurer Rating Downgrade or Status Subject to Revocation during the periods reported.

### **24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION (N/A –TITLE)**

A. The Company has a contract with CMS that is subject to redetermination upon audits performed by the Inspector General. CMS adjusts its payments to the Company based on how actual benefit cost varied from estimated benefit costs included in the bid.  
 B. The Company records accrued retrospective premiums as an adjustment to earned premiums.

## Notes to Financial Statements

C. The Company has no group health plans as of June 30, 2023. No other net premiums written by the Company are subject to retrospective rating features.

D. Not Applicable

E. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? YES
2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Description								Amount	
a. Permanent ACA Risk Adjustment Program									
Assets									
1. Premium adjustments receivable due to ACA Risk Adjustment								\$419,770	
Liabilities								\$0	
2. Risk adjustment user fees payable for ACA Risk Adjustment								\$0	
3. Premium adjustments payable due to ACA Risk Adjustment								\$0	
Operations (Revenue & Expense)									
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment								\$0	
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)								\$0	
b. Transitional ACA Reinsurance Program									
Assets								\$0	
1. Amounts recoverable for claims paid due to ACA Reinsurance								\$0	
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)								\$0	
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance								\$0	
Liabilities									
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium								\$0	
5. Ceded reinsurance premiums payable due to ACA Reinsurance								\$0	
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance								\$0	
Operations (Revenue & Expense)									
7. Ceded reinsurance premiums due to ACA Reinsurance								\$0	
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments								\$0	
9. ACA Reinsurance contributions – not reported as ceded premium								\$0	
c. Temporary ACA Risk Corridors Program									
Assets									
1. Accrued retrospective premium due to ACA Risk Corridors								\$0	
Liabilities									
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors								\$0	
Operations (Revenue & Expense)									
3. Effect of ACA Risk Corridors on net premium income (paid/received)								\$0	
4. Effect of ACA Risk Corridors on change in reserves for rate credits								\$0	

3. Roll-forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

	Ac crued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balanc es	To Prior Year Balanc es	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8	9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receiva ble	(Payable)	Ref	Receivable (Payable)
a. Permanent ACA Risk Adjustment Program										
1. Premium adjustments receivable	\$419,770	\$ -	\$ -	\$ -	\$419,770	\$ -	\$ -	\$ -	A	\$419,770
2. Premium adjustments (payable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	B	\$ -
3. Subtotal ACA Permanent Risk Adjustment Program	\$419,770	\$ -	\$ -	\$ -	\$419,770	\$ -	\$ -	\$ -		\$419,770
b. Transitional ACA Reinsurance Program										
1. Amounts recoverable for claims paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	C	\$ -
2. Amounts recoverable for claims unpaid (contra liability)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	D	\$ -
3. Amounts receivable relating to uninsured plans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	E	\$ -
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	F	\$ -
5. Ceded reinsurance premiums payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	G	\$ -
6. Liability for amounts held under uninsured plans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	H	\$ -
7. Subtotal ACA Transitional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -

## Notes to Financial Statements

Reinsurance Program											
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	I	\$ -	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	J	\$ -	\$ -	\$ -
3. Subtotal ACA Risk Corridors Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
d. Total for ACA Risk Sharing Provisions	\$419,770	\$ -	\$ -	\$ -	\$419,770	\$ -	\$ -		\$419,770	\$ -	\$ -

Explanation of Adjustments

A.

B.

C.

D.

E.

F.

G.

H.

I.

J.

4.

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
			Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)		
	1	2	3	4	5	6	7	8	9	10
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014										
1. Accrued retrospective premium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	A	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	B	\$ -	\$ -
b. 2015										
1. Accrued retrospective premium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	C	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	D	\$ -	\$ -
c. 2016										
1. Accrued retrospective premium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	E	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	F	\$ -	\$ -
d. Total for risk corridors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Explanation of Adjustments

A.

B.

C.

D.

E.

F.

5.

Risk Corridors Program Year	(1) Estimated Amount to be Filed or Final Amount Filed with CMS	(2) Non-Accrued Amounts for Impairment or Other Reasons	(3) Amounts received from CMS	(4) Asset Balance (Gross of Non-admissions) (1-2-3)	(5) Non-admitted Amount	(6) Net Admitted Asset (4-5)	
a. 2015	\$129,608	\$139,327	\$(9,719)	\$ -	\$ -	\$ -	\$ -
b. 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Total (a+b+c)	\$129,608	\$139,327	\$(9,719)	\$ -	\$ -	\$ -	\$ -

### 25. CHANGE IN INCURRED CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

A-B. Reserves as of December 31, 2022 were \$30,806,248. As of June 30, 2023, \$27,602,306 had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5,548,183. Therefore, there has been an unfavorable development of \$2,344,241 since December 31, 2022. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

### 26. INTERCOMPANY POOLING ARRANGEMENTS

A-G. The Company had no intercompany pooling arrangements.

### 27. STRUCTURED SETTLEMENTS

A. The Company had no structured settlements.

### 28. HEALTH CARE RECEIVABLES

A. The Company follows the guidance of Statement of Statutory Accounting Principles (SSAP) No. 84 for its pharmacy rebates receivable. Pharmacy rebates receivable consist of estimated amounts and billed amounts. Estimated amounts are related to prescriptions filled during the three months immediately following quarter-end. Billed amounts represent those that have been accepted in writing, but not collected at the time of the reporting date. Being that the company does not confirm billed amounts within two months of the reporting date, only estimated amounts are admitted at the time of quarter-end.

## **Notes to Financial Statements**

Pharmacy rebates receivable are estimated based on pharmacy claims eligible for rebates reported during the period multiplied by agreed-upon rates. Pharmacy rebates as of the end of each quarter for the years of 2023, 2022, 2021, and 2020 are as follows:

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received within 90 Days of Billing	Actual Rebates Received within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
06/30/2023	\$3,827,663	\$4,868,283			
3/31/2023	\$3,410,168	\$4,320,871	\$ -	\$ -	\$ -
12/31/2022	\$3,886,419	\$2,518,620	\$ -	\$ -	\$ -
9/30/2022	\$3,743,626	\$1,298,390	\$ -	\$ -	\$ -
6/30/2022	\$3,718,637	\$2,934,926	\$ 143,449	\$ -	\$ -
3/31/2022	\$ 2,635,867	\$ 576,167	\$ 365,703	\$ 2,980,623	\$ -
12/31/2021	\$3,118,726	\$2,218,526	\$ 3,462,713	\$ 450,477	\$ 99,047
9/30/2021	\$3,311,503	\$2,017,079	\$651,636	\$ 2,704,301	\$ 862,672
6/30/2021	\$2,805,636	\$996,571	\$435,338	\$2,582,647	\$ 557,792
3/31/2021	\$2,233,860	\$1,883,157	\$2,099,422	\$ -	\$ 267,768
12/31/2020	\$2,344,874	\$2,320,053	\$2,642,210	\$ -	\$ -
9/30/2020	\$1,505,289	\$2,349,527	\$2,519,359	\$ -	\$ -
6/30/2020	\$1,563,070	\$2,331,239	\$3,012,300	\$ -	\$ -
3/31/2020	\$2,049,672	\$2,078,152	\$2,276,587	\$ -	\$ -

B. The Company did not have any risk sharing receivables during the periods reported.

**29. PARTICIPATING POLICIES**

A. The Company does not have participating policies or policyholder dividends.

**30. PREMIUM DEFICIENCY RESERVES**

A. The Company does not have Premium Deficiency Reserves.

1. Liability carried for premium deficiency reserves	\$ 0
2. Date of the most recent evaluation of this liability	<u>12/31/2022</u>
3. Was anticipated investment income utilized in the calculation? (Yes / No)	<u>No</u>

**31. ANTICIPATED SALVAGE AND SUBROGATION**

A. The Company did not have anticipated salvage and subrogation included as a reduction of loss reserves.

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?  
 Yes  No  X  
 1.2 If yes, has the report been filed with the domiciliary state?  
 Yes  No  X  
 .....  
 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?  
 Yes  No  X  
 2.2 If yes, date of change:  
 .....  
 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
 Yes  No  X  
 If yes, complete Schedule Y, Parts 1 and 1A.  
 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?  
 Yes  No  X  
 3.3 If the response to 3.2 is yes, provide a brief description of those changes:  
 Yes  No  X  
 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?  
 Yes  No  X  
 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.  
 .....  
 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
 Yes  No  X  
 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.  
 .....

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
 Yes  No  N/A  X  
 If yes, attach an explanation.  
 .....  
 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.  
 Yes  No  N/A  X  
 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.  
 Yes  No  N/A  X  
 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).  
 Yes  No  N/A  X  
 6.4 By what department or departments?  
 Yes  No  N/A  X  
 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?  
 Yes  No  N/A  X  
 6.6 Have all of the recommendations within the latest financial examination report been complied with?  
 Yes  No  N/A  X  
 .....  
 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?  
 Yes  No  X  
 7.2 If yes, give full information  
 .....  
 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?  
 Yes  No  X  
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 Yes  No  X  
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?  
 Yes  No  X  
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.  
 .....

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 Yes  No  X  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.  
 9.11 If the response to 9.1 is No, please explain:  
 Yes  No  X  
 9.2 Has the code of ethics for senior managers been amended?  
 Yes  No  X  
 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 Yes  No  X  
 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?  
 Yes  No  X  
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?  
 Yes  No  X  
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:  
 \$ ..... 212,406

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)  
 Yes  No  X  
 11.2 If yes, give full and complete information relating thereto:  
 .....  
 12. Amount of real estate and mortgages held in other invested assets in Schedule BA:  
 \$ ..... 0  
 13. Amount of real estate and mortgages held in short-term investments:  
 \$ ..... 0  
 .....  
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?  
 Yes  No  X  
 14.2 If yes, please complete the following:  
 .....

**GENERAL INTERROGATORIES (Continued)**

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds .....		
14.22	Preferred Stock .....		
14.23	Common Stock .....		
14.24	Short-Term Investments .....		
14.25	Mortgages Loans on Real Estate .....		
14.26	All Other .....	12,219,869	10,151,665
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	12,219,869	10,151,665
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes[ ] No[X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes[ ] No[ ] N/A[X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.3 Total payable for securities lending reported on the liability page

\$ ..... 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Huntington National Bank .....	220 Market Avenue South, Canton, Oh 44702 .....
The Vanguard Group .....	P.O. Box 2600 Valley Forge, PA 19482 .....
Richmond Capital .....	10800 Midlothian Turnpike, Suite 217, Richmond, VA 23235 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[ ] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Clearstead Advisors LLC - Invesment Advisor .....	U .....
Huntington Bank - Custodial .....	U .....
AultCare Investment Committee .....	A .....
Richmond Capital .....	U .....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes[ ] No[X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes[ ] No[X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105674 .....	Clearstead Advisors LLC .....	34-1597728 .....	SEC-801-33554 .....	NO .....
104636 .....	Richmond Capital .....	2549000Y1PMGHPB5PO60 .....	801-17534 .....	DS .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes[ ] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

**GENERAL INTERROGATORIES (Continued)**

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

**GENERAL INTERROGATORIES****PART 2 - HEALTH**

## 1. Operating Percentages:

1.1 A&H loss percent	.....	86.430%
1.2 A&H cost containment percent	.....	2.420%
1.3 A&H expense percent excluding cost containment expenses	.....	11.080%

2.1 Do you act as a custodian for health savings accounts?

Yes[ ] No[X]

2.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$..... 0

2.3 Do you act as an administrator for health savings accounts?

Yes[ ] No[X]

2.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$..... 0

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes[ ] No[X]

3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes[ ] No[X]

## SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
				<b>N O N E</b>					

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS****Current Year to Date - Allocated by States and Territories**

State, Etc.	1 Active Status (a)	Direct Business Only								
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums and Other Considerations	8 Property/ Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit -Type Contracts
1. Alabama (AL) .....	N .....									
2. Alaska (AK) .....	N .....									
3. Arizona (AZ) .....	N .....									
4. Arkansas (AR) .....	N .....									
5. California (CA) .....	N .....									
6. Colorado (CO) .....	N .....									
7. Connecticut (CT) .....	N .....									
8. Delaware (DE) .....	N .....									
9. District of Columbia (DC) .....	N .....									
10. Florida (FL) .....	N .....									
11. Georgia (GA) .....	N .....									
12. Hawaii (HI) .....	N .....									
13. Idaho (ID) .....	N .....									
14. Illinois (IL) .....	N .....									
15. Indiana (IN) .....	N .....									
16. Iowa (IA) .....	N .....									
17. Kansas (KS) .....	N .....									
18. Kentucky (KY) .....	N .....									
19. Louisiana (LA) .....	N .....									
20. Maine (ME) .....	N .....									
21. Maryland (MD) .....	N .....									
22. Massachusetts (MA) .....	N .....									
23. Michigan (MI) .....	N .....									
24. Minnesota (MN) .....	N .....									
25. Mississippi (MS) .....	N .....									
26. Missouri (MO) .....	N .....									
27. Montana (MT) .....	N .....									
28. Nebraska (NE) .....	N .....									
29. Nevada (NV) .....	N .....									
30. New Hampshire (NH) .....	N .....									
31. New Jersey (NJ) .....	N .....									
32. New Mexico (NM) .....	N .....									
33. New York (NY) .....	N .....									
34. North Carolina (NC) .....	N .....									
35. North Dakota (ND) .....	N .....									
36. Ohio (OH) .....	L 124,868,245					5,190,512			130,058,756	
37. Oklahoma (OK) .....	N .....									
38. Oregon (OR) .....	N .....									
39. Pennsylvania (PA) .....	N .....									
40. Rhode Island (RI) .....	N .....									
41. South Carolina (SC) .....	N .....									
42. South Dakota (SD) .....	N .....									
43. Tennessee (TN) .....	N .....									
44. Texas (TX) .....	N .....									
45. Utah (UT) .....	N .....									
46. Vermont (VT) .....	N .....									
47. Virginia (VA) .....	N .....									
48. Washington (WA) .....	N .....									
49. West Virginia (WV) .....	N .....									
50. Wisconsin (WI) .....	N .....									
51. Wyoming (WY) .....	N .....									
52. American Samoa (AS) .....	N .....									
53. Guam (GU) .....	N .....									
54. Puerto Rico (PR) .....	N .....									
55. U.S. Virgin Islands (VI) .....	N .....									
56. Northern Mariana Islands (MP) .....	N .....									
57. Canada (CAN) .....	N .....									
58. Aggregate other alien (OT) .....	XXX .....									
59. Subtotal .....	XXX 124,868,245					5,190,512			130,058,756	
60. Reporting entity contributions for Employee Benefit Plans .....	XXX .....									
61. Total (Direct Business) .....	XXX 124,868,245					5,190,512			130,058,756	

**DETAILS OF WRITE-INS**

58001. .....	XXX .....									
58002. .....	XXX .....									
58003. .....	XXX .....									
58998. Summary of remaining write-ins for Line 58 from overflow page .....	XXX .....									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above) .....	XXX .....									

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R - Registered - Non-domiciled RRGs

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

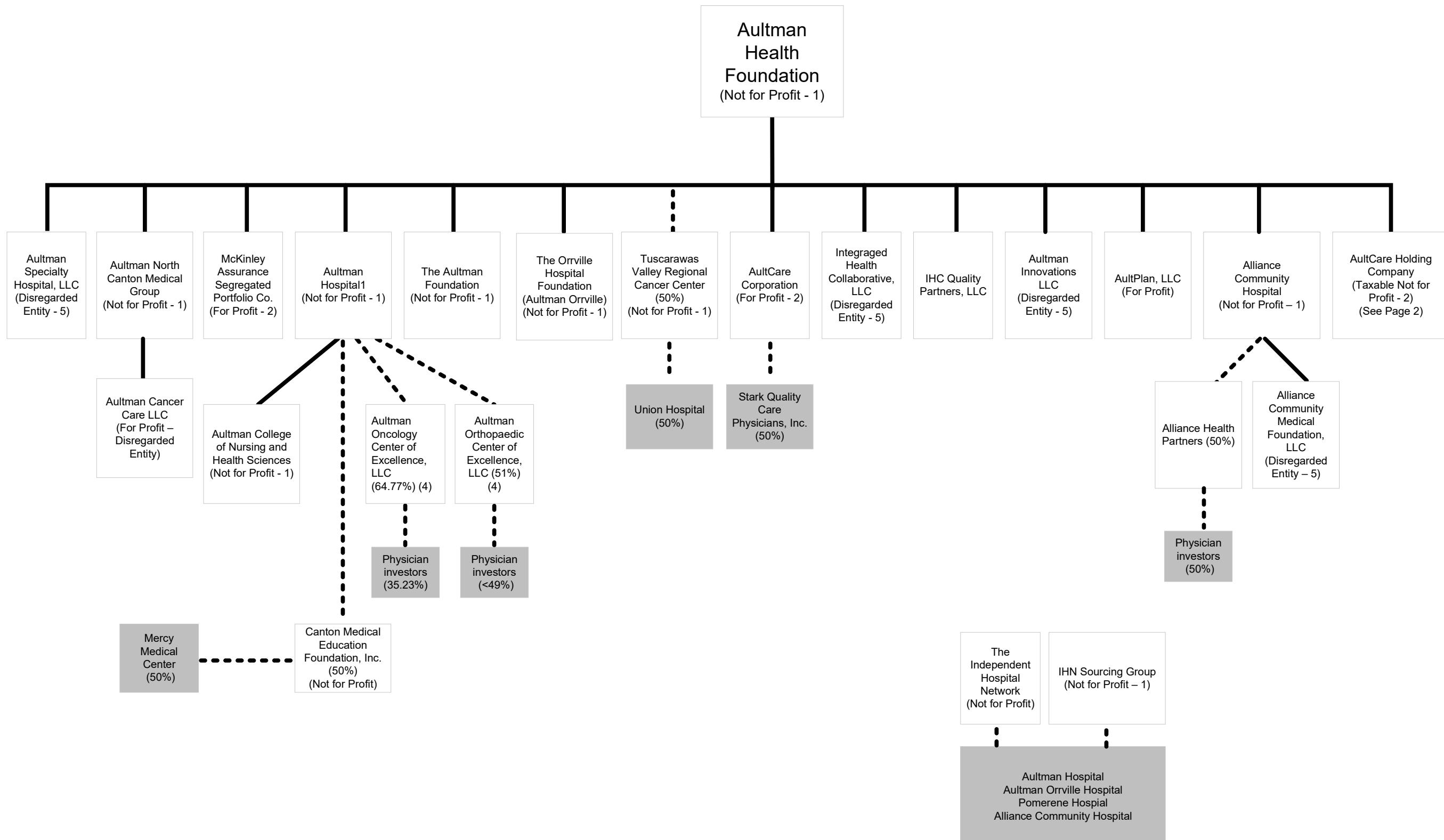
1

4. Q - Qualified - Qualified or accredited reinsurer

5. N - None of the above - Not allowed to write business in the state

56

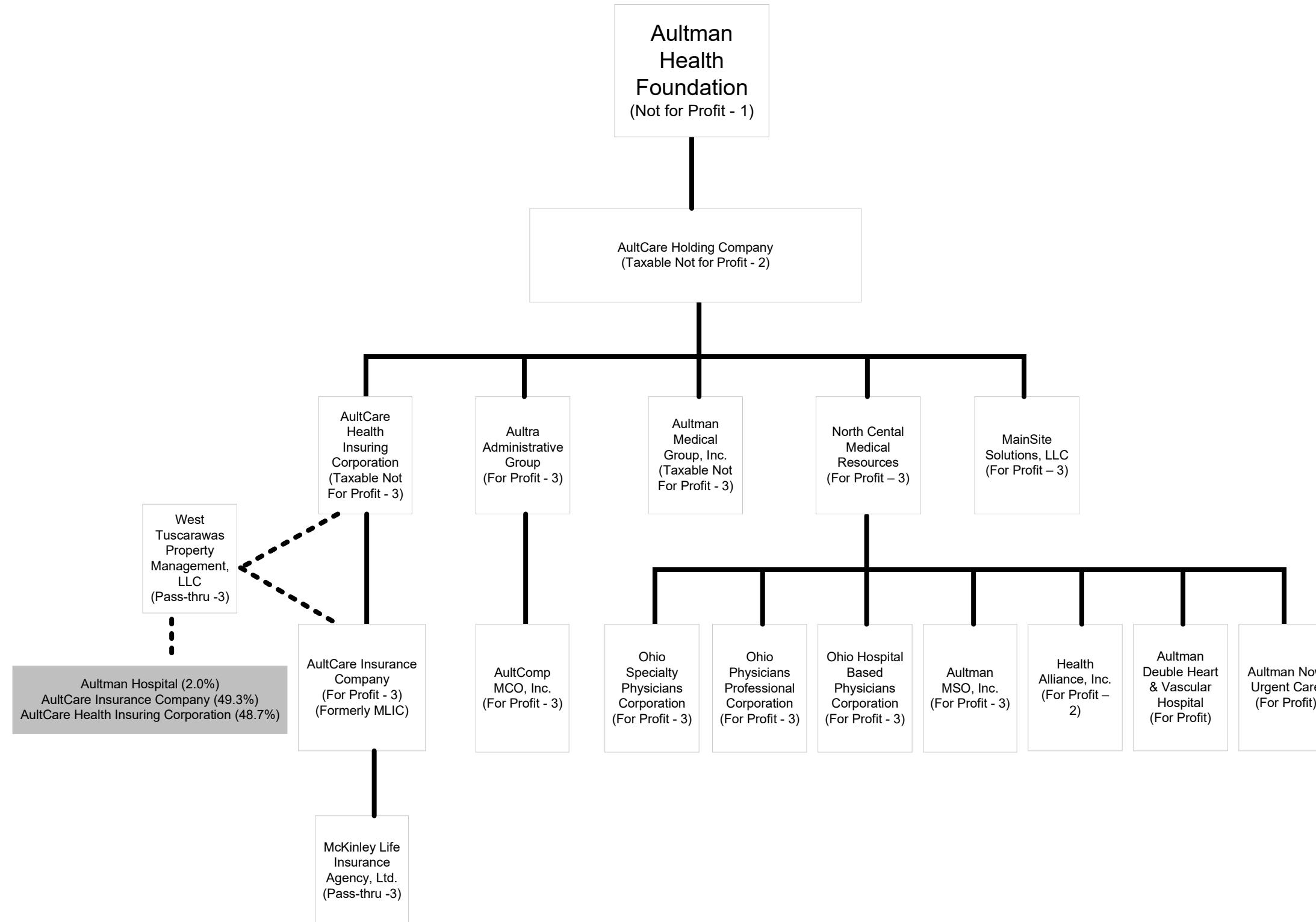
# Aultman Health Foundation Organizational Chart



**Tax Return Key**

1 - 501 (C)(3) - Form 990  
 2 - Taxable - Form 1120  
 3 - Taxable - Consolidated with Parent  
 4 - Taxable - Form 1065  
 5 - Single Member LLC (disregarded entity)

# Aultman Health Foundation Organizational Chart



## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required?	*
4805		00000	34-1445390			Aultman Health Foundation		US	UIP	Self	Board of Directors		Aultman Health Foundation	No	
		00000	34-0714538			Aultman Hospital		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		77216	34-1624818			AultCare Insurance Company		US	RE	AultCare Health Insuring Corporation	Ownership	100.0	Aultman Health Foundation	No	
		00000	34-1488123			AultCare Corporation		US	IA	Aultman Health Foundation & Stark County Care Physicians, Inc	Other		Aultman Health Foundation	No	0000001
		00000	20-0090246			West Tuscarawas Property Management, LLC		US	DS	AultCare Insurance Company & AultCare Health Insurance Corp & Aultman Hospital	Ownership	94.0	Aultman Health Foundation	No	
		00000	34-1795772			McKinley Life Insurance Agency, Ltd.		US	DS	AultCare Insurance Company	Ownership	100.0	Aultman Health Foundation	No	
		00000	20-4951704			Aulta Administrative Group		US	IA	Aulta Administrative Group	Management		Aultman Health Foundation	No	
		00000	27-4379962			AultComp MCO, Inc.		US	NIA	Aulta Administrative Group	Ownership	100.0	Aultman Health Foundation	No	
		00000	34-1853300			Ohio Specialty Physician's Corporation		US	NIA	North Central Medical Resources	Ownership	100.0	Aultman Health Foundation	No	
		00000	98-0468384			McKinley Assurance Segregated Portfolio Company (SPC)		CYM	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	20-1359433			Aultman College of Nursing and Health Sciences		US	NIA	Aultman Hospital	Ownership	100.0	Aultman Hospital	No	
		00000	31-1509904			Aultman MSO, Inc.		US	NIA	North Central Medical Resources	Ownership	100.0	Aultman Health Foundation	No	
		00000	20-8090459			The Aultman Foundation		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	31-1509897			Ohio Physicians Professional Corporation		US	NIA	North Central Medical Resources	Ownership	100.0	Aultman Health Foundation	No	
		00000	34-1610344			North Central Medical Resources		US	NIA	AultCare Holding Company	Ownership	100.0	Aultman Health Foundation	No	
		00000	34-1871647			Ohio Hospital Based Physician Corporation		US	NIA	North Central Medical Resources	Ownership	100.0	Aultman Health Foundation	No	
		00000	31-1689698			Tuscarawas Valley Regional Cancer Center		US	NIA	Other	Ownership, Board of Directors	50.0	Aultman Health Foundation	No	0000002
		00000	13-4246188			Aultman Specialty Hospital, LLC		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	34-1243260			Canton Medical Education Foundation		US	NIA	Other	Ownership, Board of Directors	50.0	Aultman Hospital	No	0000003
4805		15461	46-3305099			AultCare Health Insuring Corporation		US	UDP	AultCare Holding Company	Ownership	50.0	Aultman Health Foundation	No	
		00000	34-1088530			Aultman North Canton Medical Group		US	NIA	Aultman Health Foundation	Ownership, Board of Directors	100.0	Aultman Health Foundation	No	
		00000	34-0733138			The Orville Hospital Foundation		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	45-3166014			Aultman Medical Group, Inc		US	NIA	AultCare Holding Company	Ownership	100.0	Aultman Health Foundation	No	
		00000	47-1165287			AultCare Holding Company		US	UIP	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	47-3587655			MainSight ASO, LLC		US	NIA	AultCare Holding Company	Ownership	100.0	Aultman Health Foundation	No	
		00000	46-4625320			Integrated Health Collaborative LLC		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	45-4215510			Aultman Oncology Center of Excellence LLC		US	NIA	Other	Ownership, Other		Aultman Health Foundation	No	
		00000	46-2540184			Aultman Orthopedic Center of Excellence LLC		US	NIA	Other	Ownership, Other		Aultman Health Foundation	No	
		00000	45-1731318			IHN Sourcing Group		US	NIA	Other	Other		Aultman Health Foundation	No	
		00000	81-0847842			Aultman Innovations, LLC		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	34-0714581			Alliance Community Hospital		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	26-3646817			Alliance Community Medical Foundation LLC		US	NIA	Alliance Community Hospital	Ownership	100.0	Aultman Health Foundation	No	
		00000	34-1531993			Health Alliance, Inc		US	NIA	North Central Medical Resources	Ownership	100.0	Aultman Health Foundation	No	
		00000	84-4874605			Aultman Now Urgent Care		US	NIA	North Central Medical Resources	Ownership	100.0	Aultman Health Foundation	No	
		00000	84-2848226			Aultman Deuble Heart & Vascular Hospital		US	NIA	North Central Medical Resources	Ownership	100.0	Aultman Health Foundation	No	
		00000	85-1242075			AultPlan LLC		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	87-1559540			Aultman Cancer Center LLC		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	87-4146836			IHC Quality Partners LLC		US	NIA	Aultman Health Foundation	Ownership	100.0	Aultman Health Foundation	No	
		00000	34-1884059			Alliance Health Partners		US	NIA	Other	Other	100.0	Aultman Health Foundation	No	

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Comp- any Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domic- iliary Loca- tion	10 Rela-tion- ship to Report- ing Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 * .....
.....	.....	00000	.....	.....	.....	The Independent Health Network .....	US ..	NIA ..	Aultman Health Foundation .....	.....	.....	100.0	Aultman Health Foundation .....	No ..	.....

Asterisk	Explanation
0000001	AultCare Corporation's governance is controlled by Aultman Health Foundation 50% and Stark Quality Care Physicians, Inc 50%, 100% of equity owned by Aultman Health Foundation .....
0000002	Tuscarawas Valley Regional Cancer Center is controlled by Aultman Health Foundation 50% and a non-insurance affiliate entity Union Hospital 50% .....
0000003	Canton Medical Education Foundation is controlled by Aultman Hospital 50% and a non-insurance affiliate entity Mercy Medical Center 50% .....
0000004	The Midwest Health Collaborative is comprised of Cleveland Clinic Foundation, Tri-Health, ProMedica, Premier Health and Aultman Health Foundation working together to build quality network and pooling of resources .....
0000005	The Independent Hospital Network is a not for profit organization that is comprised of Aultman Hospital, Aultman Orville and Alliance Community Hospital are affiliates of AHF .....
0000006	IHN Sourcing Group is a not for profit collaborative between Aultman Hospital, Union Hospital, Alliance Community Hospital, Pomerene Hospital and Aultman Orville Hospital .....
0000007	Aultman Oncology Center of Excellence, LLC is owned Aultman Hospital and community oncologists .....
0000008	Aultman Orthopedic Center of Excellence, LLC is owned by Aultman Hospital and community orthopedic surgeons .....

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
AUGUST FILING	

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

No

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



7721620233650002

2023

Document Code: 365

Communication of Internal Control Related Matters Noted in an Audit



7721620232220002

2023

Document Code: 222



**SCHEDULE A - VERIFICATION****Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2. Cost of acquired:	.....	.....
2.1 Actual cost at time of acquisition .....	.....	.....
2.2 Additional investment made after acquisition .....	.....	.....
3. Current year change in encumbrances .....	.....	.....
4. Total gain (loss) on disposals .....	.....	.....
5. Deduct amounts received on disposals .....	.....	.....
6. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
7. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
8. Deduct current year's depreciation .....	.....	.....
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....	.....	.....
10. Deduct total nonadmitted amounts .....	.....	.....
11. Statement value at end of current period (Line 9 minus Line 10) .....	.....	.....

**SCHEDULE B - VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.....	.....
2. Cost of acquired:	.....	.....
2.1 Actual cost at time of acquisition .....	.....	.....
2.2 Additional investment made after acquisition .....	.....	.....
3. Capitalized deferred interest and other .....	.....	.....
4. Accrual of discount .....	.....	.....
5. Unrealized valuation increase (decrease) .....	.....	.....
6. Total gain (loss) on disposals .....	.....	.....
7. Deduct amounts received on disposals .....	.....	.....
8. Deduct amortization of premium and mortgage interest points .....	.....	.....
9. Total foreign exchange change in book value/recorded investment .....	.....	.....
10. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....	.....	.....
12. Total valuation allowance .....	.....	.....
13. Subtotal (Line 11 plus Line 12) .....	.....	.....
14. Deduct total nonadmitted amounts .....	.....	.....
15. Statement value at end of current period (Line 13 minus Line 14) .....	.....	.....

**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	..... 12,219,868	..... 12,004,661
2. Cost of acquired:	.....	.....
2.1 Actual cost at time of acquisition .....	.....	.....
2.2 Additional investment made after acquisition .....	.....	.....
3. Capitalized deferred interest and other .....	.....	.....
4. Accrual of discount .....	.....	.....
5. Unrealized valuation increase (decrease) .....	..... (2,068,203)	..... 215,207
6. Total gain (loss) on disposals .....	.....	.....
7. Deduct amounts received on disposals .....	.....	.....
8. Deduct amortization of premium and depreciation .....	.....	.....
9. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
10. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....	..... 10,151,665	..... 12,219,868
12. Deduct total nonadmitted amounts .....	.....	.....
13. Statement value at end of current period (Line 11 minus Line 12) .....	..... 10,151,665	..... 12,219,868

**SCHEDULE D - VERIFICATION****Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	..... 51,785,081	..... 58,070,435
2. Cost of bonds and stocks acquired .....	..... 12,023,992	..... 10,851,428
3. Accrual of discount .....	..... 45,771	..... 48,425
4. Unrealized valuation increase (decrease) .....	..... 1,087,283	..... (2,929,883)
5. Total gain (loss) on disposals .....	..... (88,963)	..... 93,288
6. Deduct consideration for bonds and stocks disposed of .....	..... 4,382,844	..... 13,956,907
7. Deduct amortization of premium .....	..... 169,254	..... 391,704
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	.....	.....
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....	..... 60,301,066	..... 51,785,081
12. Deduct total nonadmitted amounts .....	.....	.....
13. Statement value at end of current period (Line 11 minus Line 12) .....	..... 60,301,066	..... 51,785,081

**SCHEDULE D - PART 1B**  
**Showing the Acquisitions, Dispositions and Non-Trading Activity**  
**During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	31,844,708	5,754,490	1,826,748	279,981	31,844,708	36,052,431		34,027,748
2. NAIC 2 (a) .....	9,028,178	836,952	1,106,410	(335,819)	9,028,178	8,422,901		6,707,498
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	40,872,886	6,591,442	2,933,159	(55,838)	40,872,886	44,475,332		40,735,246
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds & Preferred Stock .....	40,872,886	6,591,442	2,933,159	(55,838)	40,872,886	44,475,332		40,735,246

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

**SCHEDULE DA - PART 1****Short - Term Investments**

	1 Book/Adjusted Carrying Value	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999. Totals .....		<b>N O N E</b>			

**SCHEDULE DA - Verification****Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2. Cost of short-term investments acquired .....	.....	.....
3. Accrual of discount .....	.....	.....
4. Unrealized valuation increase (decrease) .....	.....	.....
5. Total gain (loss) on disposals .....	.....	.....
6. Deduct consideration received on disposals .....	.....	.....
7. Deduct amortization of premium .....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	.....	.....
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11) .....	.....	.....

**SI04 Schedule DB - Part A Verification** ..... **NONE**

**SI04 Schedule DB - Part B Verification** ..... **NONE**

**SI05 Schedule DB Part C Section 1** ..... **NONE**

**SI06 Schedule DB Part C Section 2** ..... **NONE**

**SI07 Schedule DB - Verification** ..... **NONE**

**SI08 Schedule E - Verification (Cash Equivalents)** ..... **NONE**

**E01 Schedule A Part 2 .....** **NONE**

**E01 Schedule A Part 3 .....** **NONE**

**E02 Schedule B Part 2 .....** **NONE**

**E02 Schedule B Part 3 .....** **NONE**

**E03 Schedule BA Part 2 .....** **NONE**

**E03 Schedule BA Part 3 .....** **NONE**

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Governments</b>									
9128283V0	US TREASURY N/B 2.50% 01/31/2025		05/15/2023	Citigroup Global Markets	XXX	972,539	1,000,000	7,251	1.A
9128284V9	US TREASURY N/B 2.875% 08/15/2028		05/15/2023	Deutsche Bank Securities	XXX	970,313	1,000,000	7,148	1.A
91282CGS4	US TREASURY N/B 3.625% 03/31/2030		05/15/2023	Citigroup Global Markets	XXX	504,414	500,000	2,278	1.A
91282CFP1	US TREASURY N/B 4.25% 10/15/2025		05/15/2023	Deutsche Bank Securities	XXX	756,826	750,000	2,700	1.A
0109999999	Subtotal - Bonds - U.S. Governments				XXX	3,204,092	3,250,000	19,377	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
06051GHG7	BANK OF AMERICA CORP SERIES MTN		05/04/2023	Sumridge Partners LLC	XXX	90,685	95,000	660	1.G FE
14040HCN3	CAPITAL ONE FINANCIAL CORP V/R		06/07/2023	Goldman Sachs	XXX	141,212	165,000	1,470	2.B FE
209111FJ7	CONSOLIDATED EDISON CO 2.9% 12/01/2026		06/07/2023	MarketAxess Corp.	XXX	37,961	41,000	26	2.A FE
278062AK0	EATON CORP 4.35% 05/18/2028		05/22/2023	Jane Street Execution Services	XXX	84,249	85,000	62	1.G FE
31428XBP0	FEDEX CORP 3.4% 02/15/2028-2027		04/12/2023	Millennium Advisors LLC	XXX	142,775	150,000	836	2.B FE
369550BL1	GENERAL DYNAMICS CORP		06/06/2023	Goldman Sachs	XXX	96,059	100,000	651	1.G FE
369550BL1	GENERAL DYNAMICS CORP		06/06/2023	Jane Street Execution Services	XXX	144,140	150,000	977	1.G FE
427866BH0	HERSHEY CO 4.25% 05/04/2028-2028		05/03/2023	Citigroup Global Markets	XXX	50,441	50,000	6	1.F FE
46647PAM8	JP MORGAN CHASE & CO 3.509% 01/23/2029		04/13/2023	MarketAxess Corp.	XXX	37,716	40,000	328	1.G FE
570535AU8	MARKEL GROUP INC		06/06/2023	Pierpont Securities LLC	XXX	135,438	150,000	1,131	2.B FE
580135BY6	MCDONALDS CORP 6.375% 01/08/2028		04/14/2023	Pierpont Securities LLC	XXX	107,699	100,000	1,771	2.A FE
749685AV5	RPM INTERNATIONAL INC 3.75%		04/26/2023	MarketAxess Corp.	XXX	14,366	15,000	67	2.C FE
749685AV5	RPM INTERNATIONAL INC 3.75%		04/27/2023	Millennium Advisors LLC	XXX	62,239	65,000	311	2.C FE
91159HJF8	RPM INTERNATIONAL INC 3.75%		04/12/2023	Street Execution Services LLC	XXX	147,230	150,000	1,554	1.G FE
806854AK1	SCHLUMBERGER INVESTMENT REGD	D	05/09/2023	Toronto Dominion Securities	XXX	149,880	150,000	1,063	1.F FE
927804GH1	VIRGINIA ELEC & PWR CO SERIES B		04/10/2023	Merrill Lynch Professional	XXX	195,262	200,000	3,063	2.A FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	1,637,350	1,706,000	12,912	XXX
<b>Bonds - Unaffiliated Certificates of Deposit</b>									
05600XQG8	BMO HARRIS BANK NA MEDIUM TERM CD		05/15/2023	Davidson and Co.	XXX	250,000	250,000	32	1.A
12547CBM9	CIBC BANK USA MEDIUM TERM CD		05/22/2023	Davidson and Co.	XXX	250,000	250,000	1.A	
227563CH4	CROSS RIVER BANK MEDIUM TERM CD		05/15/2023	Davidson and Co.	XXX	250,000	250,000	1.A	
40219MAG9	GULF CAPITAL BANK HOUSTON TEXAS CD		05/16/2023	Pershing LLC	XXX	250,000	250,000	1.A	
61690U6E5	MORGAN STANLEY BANK NA MEDIUM TERM CD		05/15/2023	Davidson and Co.	XXX	250,000	250,000	1.A	
61768ETT0	MORGAN STANLEY PVT BANK MEDIUM TERM CD		05/15/2023	Davidson and Co.	XXX	250,000	250,000	1.A	
84287PHR6	SOUTHERN FIRST BANK MEDIUM TERM CD		05/15/2023	Davidson and Co.	XXX	250,000	250,000	1.A	
2019999999	Subtotal - Bonds - Unaffiliated Certificates of Deposit				XXX	1,750,000	1,750,000	32	XXX
2509999997	Subtotal - Bonds - Part 3				XXX	6,591,442	6,706,000	32,321	XXX
2509999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
2509999999	Subtotal - Bonds				XXX	6,591,442	6,706,000	32,321	XXX
4509999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
4509999999	Subtotal - Preferred Stocks				XXX	XXX	XXX	XXX	XXX
<b>Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>									
31428Q739	FEDERATED TOTAL BOND RETURN		04/10/2023	Reinvested Dividend	1,331,646	12,850	XXX		
31428Q739	FEDERATED TOTAL BOND RETURN		05/05/2023	Reinvested Dividend	1,369,714	13,245	XXX		
31428Q739	FEDERATED TOTAL BOND RETURN		05/16/2023	Purchased	208,550.574	2,000,000	XXX		
31428Q739	FEDERATED TOTAL BOND RETURN		06/08/2023	Reinvested Dividend	1,712,789	16,340	XXX		
89354D338	TRANSAMERICA INTERNATIONAL EQUITY R6		05/16/2023	Purchased	6,287,726	125,000	XXX		
922908801	VANGUARD TOTAL MKT IDX INST FUND		05/10/2023	Purchased	15,031,566	1,500,000	XXX		
922908801	VANGUARD TOTAL MKT IDX INST FUND		06/22/2023	Reinvested Dividend	284,514	30,022	XXX		
093001774	WILLIAM BLAIR EQUITY FUND		05/16/2023	Purchased	4,427,914	125,000	XXX		
5329999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO				XXX	3,822,457	XXX		XXX
5989999997	Subtotal - Common Stocks - Part 3				XXX	3,822,457	XXX		XXX

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5989999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....				XXX .....	XXX .....	XXX .....	XXX .....	XXX .....
5989999999	Subtotal - Common Stocks .....				XXX .....	3,822,457 .....	XXX .....	XXX .....	XXX .....
5999999999	Subtotal - Preferred and Common Stocks .....				XXX .....	3,822,457 .....	XXX .....	XXX .....	XXX .....
6009999999	Total - Bonds, Preferred and Common Stocks .....				XXX .....	10,413,900 .....	XXX .....	32,321 .....	XXX .....

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i n g	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B/A.C.V. (11 + 12 - 13)	14 Foreign Exchange Change in B/A.C.V.	15										
<b>Bonds - U.S. Governments</b>																								
912828VB3	U.S. TREASURY NT 1.75% 5/15/2023		05/15/2023	Matured	XXX	300,000	300,000	299,133	299,949		51		51		300,000					2,625	05/15/2023	1.A ...		
912828VB3	U.S. TREASURY NT 1.75% 5/15/2023		05/15/2023	Matured	XXX	200,000	200,000	189,797	199,125		875		875		200,000					1,750	05/15/2023	1.A ...		
912828VB3	U.S. TREASURY NT 1.75% 5/15/2023		05/15/2023	Matured	XXX	500,000	500,000	501,934	500,214		(214)		(214)		500,000					4,375	05/15/2023	1.A ...		
912828VB3	U.S. TREASURY NT 1.75% 5/15/2023		05/15/2023	Matured	XXX	250,000	250,000	246,038	249,806		194		194		250,000					2,188	05/15/2023	1.A ...		
0109999999 Subtotal - Bonds - U.S. Governments					XXX	1,250,000	1,250,000	1,236,901	1,249,094		906		906		1,250,000					10,938	XXX	XXX		
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																								
025816BR9	AMERICAN EXPRESS 3.0% 10/30/2024		06/06/2023	Millennium Advisors LLC	XXX	19,308	20,000	19,226	19,750		58		58		19,808					(500)	(500)	363	10/30/2024	2.A FE ...
025816BR9	AMERICAN EXPRESS 3.0% 10/30/2024		06/06/2023	Millennium Advisors LLC	XXX	19,308	20,000	19,987	19,995		1		1		19,996					(689)	(689)	363	10/30/2024	2.A FE ...
025816BR9	AMERICAN EXPRESS 3.0% 10/30/2024		06/06/2023	Millennium Advisors LLC	XXX	43,442	45,000	48,949	46,822		(428)		(428)		46,394					(2,952)	(2,952)	818	10/30/2024	2.A FE ...
025816BR9	AMERICAN EXPRESS 3.0% 10/30/2024		06/06/2023	Millennium Advisors LLC	XXX	96,538	100,000	107,662	103,890		(914)		(914)		102,976					(6,438)	(6,438)	1,817	10/30/2024	2.A FE ...
06051GFB0	BANK OF AMERICA CORP 4.125% 01/22/2024		05/04/2023	Jane Street Execution Services	XXX	89,295	90,000	98,612	93,488		(1,125)		(1,125)		92,363					(3,068)	(3,068)	2,949	01/22/2024	1.G FE ...
14040HBF1	CAPITAL ONE FIN CORP 3.75% 04/24/2024		06/07/2023	MarketAxess Corp.	XXX	24,493	25,000	27,322	25,916		(301)		(301)		25,615					(1,122)	(1,122)	586	04/24/2024	2.B FE ...
14040HBF1	CAPITAL ONE FIN CORP 3.75% 04/24/2024		06/07/2023	MarketAxess Corp.	XXX	53,885	55,000	59,885	57,241		(737)		(737)		56,504					(2,619)	(2,619)	1,289	04/24/2024	2.B FE ...
14040HBF1	CAPITAL ONE FIN CORP 3.75% 04/24/2024		06/07/2023	MarketAxess Corp.	XXX	112,669	115,000	123,860	119,371		(1,436)		(1,436)		117,935					(5,266)	(5,266)	2,695	04/24/2024	2.B FE ...
14040HBF1	CAPITAL ONE FIN CORP 3.75% 04/24/2024		06/07/2023	MarketAxess Corp.	XXX	73,480	75,000	81,437	77,225		(729)		(729)		76,496					(3,016)	(3,016)	1,758	04/24/2024	2.B FE ...
14040HBF1	CAPITAL ONE FIN CORP 3.75% 04/24/2024		06/07/2023	MarketAxess Corp.	XXX	29,392	30,000	29,031	29,739		84		84		29,824					(432)	(432)	703	04/24/2024	2.B FE ...
373334FS5	GEORGIA POWER CO 5.75% 4/15/2023		04/15/2023	Matured	XXX	50,000	50,000	56,692	50,361		(361)		(361)		50,000							1,438	04/15/2023	2.A FE ...
38141GVM3	GOLDMAN SACHS GRP INC 4.0% 03/03/2024		04/14/2023	Millennium Advisors LLC	XXX	49,318	50,000	54,667	52,008		(489)		(489)		51,519					(2,201)	(2,201)	1,228	03/03/2024	2.A FE ...
458140BD1	INTEL CORP 2.875% 05/11/2024		04/14/2023	Wells Fargo Securities	XXX	54,079	55,000	59,494	56,591		(333)		(333)		56,258					(2,179)	(2,179)	672	05/11/2024	1.F FE ...
458140BD1	INTEL CORP 2.875% 05/11/2024		04/14/2023	Wells Fargo Securities	XXX	39,330	40,000	43,122	41,210		(253)		(253)		40,956					(1,626)	(1,626)	489	05/11/2024	1.F FE ...
737679DG2	POTOMAC ELEC PWR CO 3.6% 03/15/2024		04/14/2023	MarketAxess Corp.	XXX	103,241	105,000	111,296	108,171		(664)		(664)		107,507					(4,266)	(4,266)	1,283	05/11/2024	1.F FE ...
737679DG2	POTOMAC ELEC PWR CO 3.6% 03/15/2024		04/14/2023	MarketAxess Corp.	XXX	49,259	50,000	53,047	50,864		(203)		(203)		50,662					(1,403)	(1,403)	1,065	03/15/2024	1.F FE ...
89114QCA4	TORONTO-DOMINION BNK SERIES 2.65% 06/12/2024		06/06/2023	Millennium Advisors LLC	XXX	43,677	45,000	45,939	45,312		(92)		(92)		45,220					(1,543)	(1,543)	583	06/12/2024	1.F FE ...
89114QCA4	TORONTO-DOMINION BNK SERIES 2.65% 06/12/2024		06/06/2023	Millennium Advisors LLC	XXX	38,824	40,000	42,740	41,142		(339)		(339)		40,804					(1,980)	(1,980)	518	06/12/2024	1.F FE ...
89114QCA4	TORONTO-DOMINION BNK SERIES 2.65% 06/12/2024		06/06/2023	Millennium Advisors LLC	XXX	111,619	115,000	121,477	118,362		(997)		(997)		117,365					(5,746)	(5,746)	1,490	06/12/2024	1.F FE ...
927804FQ2	VIRGINIA ELEC & PWR 3.45% 02/15/2024		04/10/2023	Jane Street Execution Services	XXX	49,335	50,000	52,810	50,748		(182)		(182)		50,566					(1,231)	(1,231)	1,136	02/15/2024	2.A FE ...
927804FQ2	VIRGINIA ELEC & PWR 3.45% 02/15/2024		04/10/2023	Jane Street Execution Services	XXX	197,340	200,000	212,560	205,703		(1,393)		(1,393)		204,310					(6,970)	(6,970)	4,543	02/15/2024	2.A FE ...
254687CP9	WALT DISNEY CO SERIES 8.875% 04/26/2023		04/26/2023	Matured	XXX	75,000	75,000	89,501	76,204		(1,204)		(1,204)		75,000							3,328	04/26/2023	2.A FE ...
96950FAM6	WILLIAMS PARTNERS LP 4.3% 03/04/2024		05/09/2023	MarketAxess Corp.	XXX	173,542	175,000	188,003	181,395		(1,927)		(1,927)		179,468					(5,926)	(5,926)	5,163	03/04/2024	2.B FE ...
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	1,621,002	1,650,000	1,774,473	1,697,312		(14,154)		(14,154)		1,683,159					(62,157)	(62,157)	36,808	XXX	XXX
2509999997 Subtotal - Bonds - Part 4					XXX	2,871,002	2,900,000	3,011,374	2,946,406		(13,248)		(13,248)		2,933,159					(62,157)	(62,157)	47,746	XXX	XXX
2509999998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	2,871,002	2,900,000	3,011,374	2,946,406		(13,248)		(13,248)		2,933,159					(62,157)	(62,157)	47,746	XXX	XXX
2509999999 Subtotal - Bonds					XXX	2,871,002	2,900,000	3,011,374	2,946,406		(13,248)		(13,248)		2,933,159					(62,157)	(62,157)	47,746	XXX	XXX
4509999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX						XXX					XXX	XXX	XXX	XXX	XXX

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Temporar y Impairment Recognized	14 Total Change in B/A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A.C.V.								
4509999999 Subtotal - Preferred Stocks .....	... XXX .....			... XXX .....																		... XXX .....
5989999998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....	... XXX .....			... XXX .....	... XXX .....	... XXX .....	... XXX .....	... XXX .....	... XXX .....													... XXX .....
5989999999 Subtotal - Common Stocks .....	... XXX .....			... XXX .....	... XXX .....	... XXX .....	... XXX .....	... XXX .....	... XXX .....													... XXX .....
5999999999 Subtotal - Preferred and Common Stocks .....	... XXX .....			... XXX .....	... XXX .....	... XXX .....	... XXX .....	... XXX .....	... XXX .....													... XXX .....
6009999999 Total - Bonds, Preferred and Common Stocks .....	... XXX .....		2,871,002	... XXX .....	3,011,374	... 2,946,406	... (13,248)	... (13,248)	... 2,933,159									(62,157)	(62,157)	47,746	... XXX .....	

<b>E06 Schedule DB Part A Section 1 .....</b>	<b>NONE</b>
<b>E07 Schedule DB Part B Section 1 .....</b>	<b>NONE</b>
<b>E08 Schedule DB Part D Section 1 .....</b>	<b>NONE</b>
<b>E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity .....</b>	<b>NONE</b>
<b>E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity .....</b>	<b>NONE</b>
<b>E10 Schedule DB Part E .....</b>	<b>NONE</b>
<b>E11 Schedule DL - Part 1 - Securities Lending Collateral Assets .....</b>	<b>NONE</b>
<b>E12 Schedule DL - Part 2 - Securities Lending Collateral Assets .....</b>	<b>NONE</b>

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
							6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>										
Huntington Bank - Trust	Canton, Ohio			4.950	5,686		407,263	544,462	570,446	XXX
Huntington Bank - Brokered CDs	Canton, Ohio			4.950	1,686		50,726	52,888	62,305	XXX
Huntington National Bank	Canton, Ohio						19,005,836	13,248,848	6,937,821	XXX
Huntington Bank - Mutual Funds Cash	Canton, Ohio									XXX
Huntington Bank - Richmond Capital	Canton, Ohio									XXX
Huntington Bank - Trust	Canton, Ohio						721	721	721	XXX
Huntington Bank - Brokered CDs	Canton, Ohio			4.950	811		196,630	98,180	247,303	XXX
Huntington National Bank	Canton, Ohio									XXX
Huntington Bank - Mutual Funds Cash	Canton, Ohio									XXX
Huntington Bank - Richmond Capital	Canton, Ohio									XXX
0199998 Deposits in .....0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX						XXX
0199999 Total - Open Depositories			XXX	XXX	8,183		19,661,176	13,945,100	7,818,596	XXX
0299998 Deposits in .....0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories		XXX	XXX						XXX
0299999 Total - Suspended Depositories			XXX	XXX						XXX
0399999 Total Cash On Deposit			XXX	XXX	8,183		19,661,176	13,945,100	7,818,596	XXX
0499999 Cash in Company's Office			XXX	XXX	XXX	XXX				XXX
0599999 Total			XXX	XXX	8,183		19,661,176	13,945,100	7,818,596	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
8609999999 Total Cash Equivalents .....								

**N O N E**