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2023

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QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

DELTA DENTAL PLAN OF OHIO, INC.

NAIC Group Code	0477 (Current Period)	0477 (Prior Period)	NAIC Company Code	54402	Employer's ID Number	31-0685339
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health <input type="checkbox"/>	Property/Casualty <input type="checkbox"/>	Hospital, Medical & Dental Service or Indemnity <input type="checkbox"/>			
	Dental Service Corporation <input type="checkbox"/>	Vision Service Corporation <input type="checkbox"/>	Health Maintenance Organization <input type="checkbox"/>			
	Other <input checked="" type="checkbox"/>	Is HMO Federally Qualified? Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>				
Incorporated/Organized	03/06/1960		Commenced Business	04/01/1964		
Statutory Home Office	5600 Blazer Pkwy., Suite 150 (Street and Number)		Dublin, OH, 43017 (City or Town, State, Country and Zip Code)			
Main Administrative Office	4100 Okemos Road (Street and Number)		Okemos, MI, 48864 (City or Town, State, Country and Zip Code)			
Mail Address	P.O. Box 30416 (Street and Number or P.O. Box)		(517)349-6000 (Area Code) (Telephone Number)			
Primary Location of Books and Records	4100 Okemos Road (Street and Number)		Lansing, MI, 48909-7916 (City or Town, State, Country and Zip Code)			
	Okemos, MI, 48864 (City or Town, State, Country and Zip Code)		(517)349-6000 (Area Code) (Telephone Number)			
Internet Web Site Address	http://ddpoh.com/					
Statutory Statement Contact	Glenn R. Simon, CPA, CGMA (Name)		(517)347-5405 (Area Code)(Telephone Number)(Extension)			
	gsimon@deltadentalmi.com (E-Mail Address)		(517)381-5572 (Fax Number)			

OFFICERS

Name	Title
Goran Mike Jurkovic CPA, CGMA	President & CEO
Frank Buzaki, Jr	Chairperson
Amy Lyn Basel, CPA, CGMA	EV, CFO, CRO, & Treasurer
Sue Ellen Jenkins	EV, CLO, CAO, & Secretary

OTHERS

Anthony Darrell Robinson, EVP, CMO & CRO
Jeffery Walter Johnston, DDS, MS, SVP & CSO

DIRECTORS OR TRUSTEES

Christopher Todd Fisher
Frank Buzaki, Jr.
Timothy Eldon Moffit, DBA
Michael Scott Stull
Carole Simonetti Watkins
Canise Yvette Wright-Bean, DMD
Poe Allison Timmons, CPA

State of Michigan
County of Ingham ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Goran Mike Jurkovic, CPA, CGMA
(Printed Name)
1.
President & CEO
(Title)

(Signature)
Amy Lyn Basel, CPA, CGMA
(Printed Name)
2.
EVP, CFO, CRO & Treasurer
(Title)

(Signature)
Sue Ellen Jenkins
(Printed Name)
3.
EVP, CLO, CAO, & Secretary
(Title)

Subscribed and sworn to before me this
day of _____, 2023

- a. Is this an original filing?
- b. If no:
 - 1. State the amendment number
 - 2. Date filed
 - 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	106,506,716		106,506,716	101,148,899
2. Stocks:				
2.1 Preferred stocks	427,586		427,586	
2.2 Common stocks	182,244,779		182,244,779	176,765,198
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$....(12,074,553)), cash equivalents (\$....28,653,388) and short-term investments (\$.....0)	16,578,835		16,578,835	23,208,753
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	810,106		810,106	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	306,568,022		306,568,022	301,122,850
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	1,534,535		1,534,535	717,677
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,001,429	46,829	3,954,600	2,942,486
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	16,706,285	3,934	16,702,351	14,476,320
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)	237,011	237,011		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	7,929		7,929	36
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	226,189	225,978	211	31
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	329,281,400	513,752	328,767,648	319,259,400
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	329,281,400	513,752	328,767,648	319,259,400
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid Expenses	225,978	225,978		
2502. Misc. Receivable	211		211	31
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	226,189	225,978	211	31

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded)	11,455,400		11,455,400	10,189,850
2. Accrued medical incentive pool and bonus amounts				
3. Unpaid claims adjustment expenses	205,513		205,513	206,306
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act	431,215		431,215	128,564
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	2,357,205		2,357,205	2,196,703
9. General expenses due or accrued	2,862,421		2,862,421	3,906,994
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))				6,800
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others	4,461,412		4,461,412	3,882,310
13. Remittances and items not allocated				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)				
15. Amounts due to parent, subsidiaries and affiliates	4,144,318		4,144,318	3,795,421
16. Derivatives				
17. Payable for securities	3,408,865		3,408,865	2,560,845
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$.....0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	5,578,282		5,578,282	5,565,232
23. Aggregate write-ins for other liabilities (including \$.....277,163 current)	277,163		277,163	308,428
24. Total liabilities (Lines 1 to 23)	35,181,794		35,181,794	32,747,453
25. Aggregate write-ins for special surplus funds	XXX	XXX		
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	9,712,604	9,712,604
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX		
31. Unassigned funds (surplus)	XXX	XXX	283,873,250	276,799,343
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0)	XXX	XXX		
32.2 .....0 shares preferred (value included in Line 27 \$.....0)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	293,585,854	286,511,947
34. Total Liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	328,767,648	319,259,400
DETAILS OF WRITE-INS				
2301. Uninsured claims admin expense reserve	277,163		277,163	308,428
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	277,163		277,163	308,428
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX		
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX		

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
				4 Total
	1 Uncovered	2 Total	3 Total	
1. Member Months	XXX	6,521,973	5,492,507	11,067,692
2. Net premium income (including \$.....0 non-health premium income)	XXX	169,898,684	141,999,283	286,969,752
3. Change in unearned premium reserves and reserve for rate credits	XXX			
4. Fee-for-service (net of \$.....0 medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX			
7. Aggregate write-ins for other non-health revenues	XXX			
8. Total revenues (Lines 2 to 7)	XXX	169,898,684	141,999,283	286,969,752
Hospital and Medical:				
9. Hospital/medical benefits				
10. Other professional services		158,650,372	124,950,097	244,961,347
11. Outside referrals				
12. Emergency room and out-of-area				
13. Prescription drugs				
14. Aggregate write-ins for other hospital and medical				
15. Incentive pool, withhold adjustments and bonus amounts				
16. Subtotal (Lines 9 to 15)		158,650,372	124,950,097	244,961,347
Less:				
17. Net reinsurance recoveries				
18. Total hospital and medical (Lines 16 minus 17)		158,650,372	124,950,097	244,961,347
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$.....2,143,425 cost containment expenses		5,570,632	3,814,194	8,534,079
21. General administrative expenses		14,325,343	10,689,864	21,931,090
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)		178,546,347	139,454,155	275,426,516
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(8,647,663)	2,545,128	11,543,236
25. Net investment income earned		4,377,716	2,035,479	6,213,291
26. Net realized capital gains (losses) less capital gains tax of \$.....0		2,269,686	1,919,177	(1,088,013)
27. Net investment gains or (losses) (Lines 25 plus 26)		6,647,402	3,954,656	5,125,278
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]		8,350	8,811	4,620
29. Aggregate write-ins for other income or expenses		13,603	(82,440)	(1,002,422)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(1,978,308)	6,426,155	15,670,712
31. Federal and foreign income taxes incurred	XXX			6,800
32. Net income (loss) (Lines 30 minus 31)	XXX	(1,978,308)	6,426,155	15,663,912
DETAILS OF WRITE-INS				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX			
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX			
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX			
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX			
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)				
2901. Contribution to Delta Dental Fund				(1,000,000)
2902. Miscellaneous Income (Expense)		13,603	(82,440)	(2,422)
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		13,603	(82,440)	(1,002,422)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	286,511,947	309,517,975	309,517,975
34. Net income or (loss) from Line 32	(1,978,308)	6,426,155	15,663,912
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	9,235,808	(34,104,319)	(38,273,876)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(238,769)	(23,831)	(263,500)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	55,176		(132,564)
48. Net change in capital and surplus (Lines 34 to 47)	7,073,907	(27,701,995)	(23,006,028)
49. Capital and surplus end of reporting period (Line 33 plus 48)	293,585,854	281,815,980	286,511,947
DETAILS OF WRITE-INS			
4701. Other Surplus Charge	55,176		(132,564)
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)	55,176		(132,564)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	169,328,117	142,473,243	287,536,532
2.	Net investment income	3,897,731	2,600,055	7,845,554
3.	Miscellaneous income	13,603	(82,439)	(2,422)
4.	TOTAL (Lines 1 to 3)	173,239,451	144,990,859	295,379,664
5.	Benefit and loss related payments	157,384,822	123,635,100	242,893,401
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	22,819,885	23,776,719	34,193,089
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	6,800		
10.	TOTAL (Lines 5 through 9)	180,211,507	147,411,819	277,086,490
11.	Net cash from operations (Line 4 minus Line 10)	(6,972,056)	(2,420,960)	18,293,174
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	71,629,839	61,463,059	110,873,838
12.2	Stocks	44,341,215	36,778,276	64,380,277
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets	55,176		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	37,918		779,287
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	116,064,148	98,241,335	176,033,402
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	77,459,523	56,205,858	119,385,887
13.2	Stocks	38,618,470	30,841,591	57,706,166
13.3	Mortgage loans			
13.4	Real estate			
13.5	Other invested assets			146,196
13.6	Miscellaneous applications		1,781,558	
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	116,077,993	88,829,007	177,238,249
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(13,845)	9,412,328	(1,204,847)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	355,983	293,955	195,131
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	355,983	293,955	195,131
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(6,629,918)	7,285,323	17,283,458
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	23,208,753	5,925,295	5,925,295
19.2	End of period (Line 18 plus Line 19.1)	16,578,835	13,210,618	23,208,753

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year	932,303				4,560	927,743								
2. First Quarter	1,076,269				13,122	1,063,147								
3. Second Quarter	1,098,252				15,568	1,082,684								
4. Third Quarter														
5. Current Year														
6. Current Year Member Months	6,521,973				84,380	6,437,593								
Total Member Ambulatory Encounters for Period:														
7. Physician														
8. Non-Physician														
9. Total														
10. Hospital Patient Days Incurred														
11. Number of Inpatient Admissions														
12. Health Premiums Written (a)	169,898,684				465,283	169,433,401								
13. Life Premiums Direct														
14. Property/Casualty Premiums Written														
15. Health Premiums Earned	169,898,684				465,283	169,433,401								
16. Property/Casualty Premiums Earned														
17. Amount Paid for Provision of Health Care Services	157,384,822				245,444	157,139,378								
18. Amount Incurred for Provision of Health Care Services	158,650,372				267,444	158,382,928								

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid .....	.....	.....	.....	.....	.....	.....
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	.....	.....	.....	.....	.....	.....
0399999 Aggregate Accounts Not Individually Listed - Covered	1,663,560	42,875	6,003	1,715	858	1,715,011
0499999 Subtotals	1,663,560	42,875	6,003	1,715	858	1,715,011
0599999 Unreported claims and other claim reserves .....	.....	.....	.....	.....	.....	9,740,389
0699999 Total Amounts Withheld .....	.....	.....	.....	.....	.....	.....
0799999 Total Claims Unpaid .....	.....	.....	.....	.....	.....	11,455,400
0899999 Accrued Medical Incentive Pool And Bonus Amounts .....	.....	.....	.....	.....	.....	.....

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital & medical) Individual
2. Comprehensive (hospital & medical) Group
3. Medicare Supplement
4. Dental only	8,033,879	149,105,499	723,800	10,709,600	8,757,679	10,189,850
5. Vision only	245,444	.....	22,000	.....	.....
6. Federal Employees Health Benefits Plan
7. Title XVIII - Medicare
8. Title XIX - Medicaid
9. Credit A&H
10. Disability Income
11. Long-Term Care
12. Other health
13. Health subtotal (Lines 1 to 12)	8,033,879	149,350,943	723,800	10,731,600	8,757,679	10,189,850
14. Healthcare receivables (a)
15. Other non-health
16. Medical incentive pools and bonus amounts
17. Totals (Lines 13 - 14 + 15 + 16)	8,033,879	149,350,943	723,800	10,731,600	8,757,679	10,189,850

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

Notes to Financial Statements

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Delta Dental Plan of Ohio (Company) are presented on the basis of accounting practices prescribed or permitted by the State of Ohio Insurance Department in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*.

The State of Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The NAIC *Accounting Practices and Procedures* manual has been adopted as a component of prescribed or permitted practices by the State of Ohio. The state has not adopted any accounting practices that differ from those found in NAIC SAP with regards to completion the Company's financial statement.

Description	SSAP#	F/S Page	F/S Line #	6/30/2023	12/31/2022
Net Income, OH				\$ (1,978,308)	\$ 15,663,912
Effect of OH prescribed practices					
Effect of OH permitted practices					
Net Income, NAIC SAP				\$ (1,978,308)	\$ 15,663,912
Description	SSAP#	F/S Page	F/S Line #	6/30/2023	12/31/2022
Statutory Surplus, OH				\$ 293,585,854	\$ 286,511,947
Effect of OH prescribed practices					
Effect of OH permitted practices					
Policy Surplus, NAIC SAP				\$ 293,585,854	\$ 286,511,947

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are recorded at market value except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the statutory equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) No mortgage loans on real estate are held as of June 30, 2023 and 2022.
- (6) Loan backed securities are stated at amortized cost. The retrospective adjustment method is used to value MBS's and the scientific interest method is used to value CMO's.
- (7) The Company carries its investment in a non-insurance affiliate at the audited GAAP equity basis adjusted to a statutory equity basis.
- (8) The Company has no ownership interests in joint ventures, partnerships or limited liability companies as of June 30, 2023 and 2022.
- (9) No derivatives are held as June 30, 2023 and 2022.
- (10) Not applicable.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Not applicable

D. Going Concern

None.

Notes to Financial Statements

2. Accounting Changes and Corrections of Errors

- A. 1. None.
- 2. None.
- 3. None.
- 4. None

3. Business Combinations and Goodwill

No change.

4. Discontinued Operations

No change.

5. Investments

- A. The Company owned no mortgage loans.
- B. The Company had no investments in restructured debt.
- C. The Company had no investments in reverse mortgages.
- D. The Company had no investments in loan backed securities that are recorded at other-than-temporarily impaired values.
- E. The Company had no repurchase agreements.
- F. The Company does not have investments in real estate.
- G. The Company has no investments in low-income housing tax credits (LIHTC).
- H. None.
- I. None.
- J. None.
- K. None.
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

1	2	3	4	5	6	7	
Restricted Asset Category	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/(Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Asset (a)	Admitted Restricted to Total Admitted Asset (b)
a. Subject to contractual obligation for which liability is not shown							
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reserve repurchase agreement							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reserve repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with state	167,389	167,883	(494)		167,389	0.05%	0.05%
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	167,389	167,883	(494)	-	167,389	0.05%	0.05%

(2) - (3) & (4) – Not applicable

M-P. Not applicable.

Notes to Financial Statements

Q. Prepayment Penalty and Acceleration Fees

	General Account
(1) Number of CUSIPS	\$ -
(2) Aggregate Amount of Investment Income	\$ -

6. Joint Ventures, Partnerships and Limited Liability Companies

No change.

7. Investment Income

No change.

8. Derivative Instruments

No change.

9. Income Taxes

No change.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No change.

11. Debt

No change.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

No change.

14. Liabilities, Contingencies and Assessments

The Company, along with the Delta Dental Plan Association (DDPA), Delta USA and other independent DDPA member companies, is defending a collection of lawsuits that have been filed in district courts across the country and consolidated into one case in the United States District Court for the Northern District of Illinois. The plaintiffs -- a collection of different dental providers -- allege that Delta Dental Plan Association's licensing standards violate federal antitrust laws. The Company denies these allegations and is vigorously defending the case with the assistance of established antitrust defense counsel with the Faegre Drinker law firm. The case is in the early stages of discovery. At this point it is too early in the proceedings to determine the outcome of the matter or the range or amount of any potential loss.

15. Leases

No change.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfer or servicing of Financial Assets.
- C. The Company was not involved in any wash sales during the periods presented in these statements.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No material change.

19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

No change.

Notes to Financial Statements

20. Fair Value Measurements

A.

1. Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Values (NAV) Included in Level 2
a. Assets at fair value					
Perpetual Preferred Stock					
Industrial & Misc	\$ -	\$ -	\$ -	\$ -	
Parent, Subs, and Affiliate	\$ -	\$ -	\$ -	\$ -	\$ -
Total Perpetual Preferred Stocks	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds					
U.S Governments	\$ -	\$ -	\$ -	\$ -	\$ -
Industrial & Misc	\$ 4,634,033	\$ -	\$ -	\$ 4,634,033	\$ -
Hybrid Securities	\$ -	\$ -	\$ -	\$ -	\$ -
Parent, Subs, and Affiliate	\$ -	\$ -	\$ -	\$ -	\$ -
Total Bonds	\$ 4,634,033	\$ -	\$ -	\$ 4,634,033	\$ -
Common Stock					
Industrial & Misc	\$ 139,962,353	\$ -	\$ -	\$ 139,962,353	\$ -
Parent, Subs, and Affiliate	\$ -	\$ -	\$ -	\$ -	\$ -
Total Common Stocks	\$ 139,962,353	\$ -	\$ -	\$ 139,962,353	\$ -
Derivative assets					
Interest rate Contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Credit contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Commodity futures contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Commodity forward contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Total Derivatives	\$ -	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 144,596,386	\$ -	\$ -	\$ 144,596,386	\$ -
b. Liabilities at fair value					
Derivative liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

2. None

3. None

4. None

5. None

B. None

C. Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Net Practicable (Carrying Value)
Bonds	\$ 102,307,445	\$ 106,506,716	\$ 4,634,033	\$ 97,673,412	\$ -	\$ -	\$ -
Common Stock	\$ 139,962,353	\$ 139,962,353	\$ 139,962,353	\$ -	\$ -	\$ -	\$ -
Redeemable Preferred Stock	\$ 442,989	\$ 427,587	\$ -	\$ 442,989	\$ -	\$ -	\$ -
Short Term Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgage Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

D. None

E. None

21. Other Items

None.

22. Events Subsequent

None.

23. Reinsurance

No change.

Notes to Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Re-determination

No material change.

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2022 were \$10,396,156. As of June 30, 2023, \$8,240,185 has been paid for incurred claims and claim adjustment expense attributable to insured events of prior years. Remaining reserves for prior years are now \$723,800 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,432,171 favorable prior-year loss development since December 31, 2022 to June 30, 2023. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The business to which this relates does not include retrospectively rated policies, therefore there was no return premium accrued as a result of the prior year effects.

26. Intercompany Pooling Arrangements

No change.

27. Structured Settlement

No change.

28. Health Care Receivables

No change.

29. Participating Policies

No change.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$ 0
2. Date of the most recent evaluation of this liability	6/30/2023
3. Was anticipated investment income utilized in the calculation?	Yes No <input checked="" type="checkbox"/> X

31. Anticipated Salvage and Subrogation

No change.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
Yes[] No[]

1.2 If yes, has the report been filed with the domiciliary state?

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes:

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[] No[X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2021

6.4 By what department or departments?
Stat of Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No .....	..... No .....	..... No .....	..... No

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0

13. Amount of real estate and mortgages held in short-term investments: \$..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[]

14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	42,546,790	42,282,427
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	42,546,790	42,282,427
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes[] No[X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.3 Total payable for securities lending reported on the liability page

\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	9380 Excelsior Blvd, Hopkins, MN 55343

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Amy L. Basel	A
Goran M. Jurkovic	A
Red Cedar Investment Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes[] No[X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes[] No[X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
170939	Red Cedar Investment Management, LLC	n/a	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes[] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

GENERAL INTERROGATORIES (Continued)

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[] No[X]

GENERAL INTERROGATORIES**PART 2 - HEALTH**

1. Operating Percentages:

1.1 A&H loss percent	.....	95.000%
1.2 A&H cost containment percent	.....	1.000%
1.3 A&H expense percent excluding cost containment expenses	.....	8.000%

2.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]

2.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$..... 0

2.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]

2.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$..... 0

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes[] No[X]

3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes[] No[X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
				N O N E					

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**Current Year to Date - Allocated by States and Territories**

State, Etc.	1 Active Status (a)	Direct Business Only								
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums and Other Considerations	8 Property/ Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit -Type Contracts
1. Alabama (AL)	N									
2. Alaska (AK)	N									
3. Arizona (AZ)	N									
4. Arkansas (AR)	N									
5. California (CA)	N									
6. Colorado (CO)	N									
7. Connecticut (CT)	N									
8. Delaware (DE)	N									
9. District of Columbia (DC)	N									
10. Florida (FL)	N									
11. Georgia (GA)	N									
12. Hawaii (HI)	N									
13. Idaho (ID)	N									
14. Illinois (IL)	N									
15. Indiana (IN)	N									
16. Iowa (IA)	N									
17. Kansas (KS)	N									
18. Kentucky (KY)	N									
19. Louisiana (LA)	N									
20. Maine (ME)	N									
21. Maryland (MD)	N									
22. Massachusetts (MA)	N									
23. Michigan (MI)	N									
24. Minnesota (MN)	N									
25. Mississippi (MS)	N									
26. Missouri (MO)	N									
27. Montana (MT)	N									
28. Nebraska (NE)	N									
29. Nevada (NV)	N									
30. New Hampshire (NH)	N									
31. New Jersey (NJ)	N									
32. New Mexico (NM)	N									
33. New York (NY)	N									
34. North Carolina (NC)	N									
35. North Dakota (ND)	N									
36. Ohio (OH)	L	169,898,684							169,898,684	
37. Oklahoma (OK)	N									
38. Oregon (OR)	N									
39. Pennsylvania (PA)	N									
40. Rhode Island (RI)	N									
41. South Carolina (SC)	N									
42. South Dakota (SD)	N									
43. Tennessee (TN)	N									
44. Texas (TX)	N									
45. Utah (UT)	N									
46. Vermont (VT)	N									
47. Virginia (VA)	N									
48. Washington (WA)	N									
49. West Virginia (WV)	N									
50. Wisconsin (WI)	N									
51. Wyoming (WY)	N									
52. American Samoa (AS)	N									
53. Guam (GU)	N									
54. Puerto Rico (PR)	N									
55. U.S. Virgin Islands (VI)	N									
56. Northern Mariana Islands (MP)	N									
57. Canada (CAN)	N									
58. Aggregate other alien (OT)	XXX									
59. Subtotal	XXX	169,898,684							169,898,684	
60. Reporting entity contributions for Employee Benefit Plans	XXX									
61. Total (Direct Business)	XXX	169,898,684							169,898,684	

DETAILS OF WRITE-INS

58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX									

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R - Registered - Non-domiciled RRGs

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

1

4. Q - Qualified - Qualified or accredited reinsurer

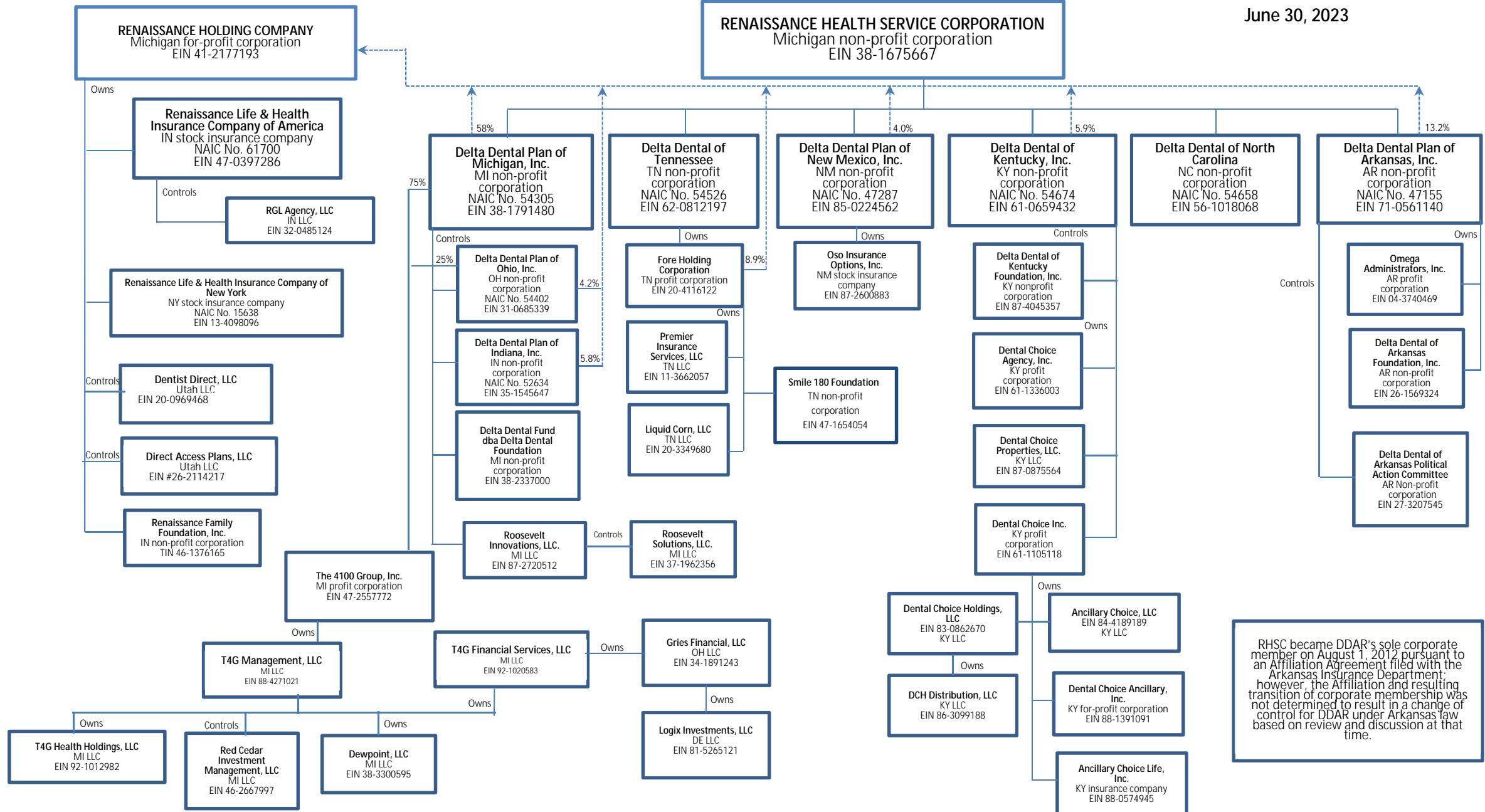
5. N - None of the above - Not allowed to write business in the state

56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

ORGANIZATIONAL CHART

June 30, 2023



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		0	38-1675667			Renaissance Health Service Corporation	MI	UDP						No	
		0	46-1376165			Renaissance Family Foundation, Inc.	IN	NIA						No	
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	58.0	Renaissance Health Service Corporation	Yes		
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	4.2	Renaissance Health Service Corporation	Yes		
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of Indiana, Inc.	Ownership	5.8	Renaissance Health Service Corporation	Yes		
		0	41-2177193			Renaissance Holding Company	MI	NIA	Fore Holding Corporation	Ownership	8.9	Renaissance Health Service Corporation	No		
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental of Kentucky, Inc.	Ownership	5.9	Renaissance Health Service Corporation	Yes		
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	4.0	Renaissance Health Service Corporation	Yes		
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	13.2	Renaissance Health Service Corporation	Yes		
Q16	Renaissance Health Service Corporation	61700	47-0397286			Renaissance Life & Health Insurance Company of America	IN	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	No		
		0	32-0485124			RGL Agency, LLC	IN	NIA	Renaissance Life & Health Insurance Company of America	Ownership	100.0	Renaissance Health Service Corporation	No		
	Renaissance Health Service Corporation	15638	13-4098096			Renaissance Life & Health Insurance Company of New York	NY	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	No		
	Renaissance Health Service Corporation	54305	38-1791480			Delta Dental Plan of Michigan, Inc.	MI	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No		
	Renaissance Health Service Corporation	54402	31-0685339			Delta Dental Plan of Ohio, Inc.	OH	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	No		
	Renaissance Health Service Corporation	52634	35-1545647			Delta Dental Plan of Indiana, Inc.	IN	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	No		
		0	38-2337000			Delta Dental Fund dba Delta Dental Foundation	MI	NIA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	No		
		0	46-2667997			Red Cedar Investment Management, LLC	MI	NIA	T4G Management, LLC	Board of Directors		Renaissance Health Service Corporation	No		
		0	47-2557772			The 4100 Group, Inc.	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	75.0	Renaissance Health Service Corporation	Yes		
		0	47-2557772			The 4100 Group, Inc.	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	25.0	Renaissance Health Service Corporation	Yes		
477		0	38-3300595			Dewpoint, Inc.	MI	NIA	T4G Management, LLC	Ownership	100.0	Renaissance Health Service Corporation	No		
	Renaissance Health Service Corporation	54526	62-0812197			Delta Dental of Tennessee	TN	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No		
		0	20-4116122			Fore Holding Corporation	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	Yes		
		0	11-3662057			Premier Insurance Services, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	No		
		0	20-3349680			Liquid Corn, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	No		
477	Renaissance Health Service Corporation	47287	85-0224562			Delta Dental Plan of New Mexico, Inc.	NM	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No		
	Renaissance Health Service Corporation	54674	61-0659432			Delta Dental of Kentucky, Inc.	KY	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No		

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Rela- tionship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		0	61-1336003	.....	.....	Dental Choice Agency, Inc.	.....	KY	NIA ..	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation .....	.....
		00000	61-1105118	.....	.....	Dental Choice Inc.	.....	KY	NIA ..	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation .....	.....
477	Renaissance Health Service Corporation	54658	56-1018068	.....	.....	Delta Dental of North Carolina	.....	NC	RE ..	Renaissance Health Service Corporation	Board of Directors .....	.....	Renaissance Health Service Corporation .....	.....
477	Renaissance Health Service Corporation	47155	71-0561140	.....	.....	Delta Dental Plan of Arkansas, Inc.	.....	AR	IA ..	Delta Dental Plan of Arkansas, Inc.	Ownership	100.0	Renaissance Health Service Corporation .....	.....
		0	04-3740469	.....	.....	Omega Administrators, Inc.	.....	AR	NIA ..	Delta Dental Plan of Arkansas, Inc.	Board of Directors .....	.....	Renaissance Health Service Corporation .....	.....
		0	26-1569324	.....	.....	Delta Dental of Arkansas Foundation, Inc.	.....	AR	NIA ..	Delta Dental Plan of Arkansas, Inc.	Board of Directors .....	.....	Renaissance Health Service Corporation .....	.....
		00000	83-0862670	.....	.....	Dental Choice Holdings, LLC	.....	KY	NIA ..	Dental Choice Inc.	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	27-3207545	.....	.....	The Incorporated PAC of Delta Dental Plan of Arkansas, Inc.	.....	AR	NIA ..	Delta Dental Plan of Arkansas, Inc.	Board of Directors .....	.....	Renaissance Health Services Corporation .....	.....
		00000	37-1962356	.....	.....	Roosevelt Solutions, LLC	.....	MI	IA ..	Roosevelt Innovations, LLC	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	34-1891243	.....	.....	Gries Financial, LLC	.....	OH	NIA ..	T4G Financial Services, LLC	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	84-4189189	.....	.....	Ancillary Choice, LLC	.....	KY	NIA ..	Dental Choice Inc.	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	81-5265121	.....	.....	Logix Investments, LLC	.....	DE	NIA ..	Gries Financial, LLC	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	87-0875564	.....	.....	Dental Properties LLC	.....	KY	NIA ..	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	87-2720512	.....	.....	Roosevelt Innovations, LLC	.....	MI	NIA ..	Delta Dental Plan of Michigan, Inc.	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	87-2600883	.....	.....	Oso Insurance Options, Inc.	.....	NM	NIA ..	Delta Dental Plan of New Mexico, Inc.	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	20-0969468	.....	.....	Dentist Direct, LLC	.....	UT	NIA ..	Renaissance Holding Company	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	26-2114217	.....	.....	Direct Access Plans, LLC	.....	UT	NIA ..	Renaissance Holding Company	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	87-4045357	.....	.....	Delta Dental of Kentucky Foundation, Inc.	.....	KY	NIA ..	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	86-3099188	.....	.....	DCH Distribution, LLC	.....	KY	NIA ..	Dental Choice Holdings, LLC	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	88-1391091	.....	.....	Dental Choice Ancillary, Inc.	.....	KY	NIA ..	Dental Choice, Inc.	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	88-0574945	.....	.....	Ancillary Choice Life, Inc.	.....	KY	NIA ..	Dental Choice, Inc.	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	88-4271021	.....	.....	T4G Management, LLC	.....	MI	NIA ..	The 4100 Group, Inc	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	92-1020583	.....	.....	T4G Financial Services, LLC	.....	MI	NIA ..	T4G Management, LLC	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	92-1012982	.....	.....	T4G Health Holdings, LLC	.....	MI	NIA ..	T4G Management, LLC	Ownership	100.0	Renaissance Health Services Corporation .....	.....
		00000	47-1654054	.....	.....	Smile 180 Foundation	.....	TN	NIA ..	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Services Corporation .....	.....

Asterisk	Explanation
0000001	RHSC became DDAR's sole corporate member on August 1, 2012 pursuant to an Affiliation Agreement filed with the Arkansas Insurance Department; however, the Affiliation and resulting transition of corporate membership was not determined to result in a change of control for DDAR under Arkansas law based on review and discussion at that time.
0000002	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	No

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



5440220233650002

2023

Document Code: 365

Communication of Internal Control Related Matters Noted in an Audit



5440220232220002

2023

Document Code: 222

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Current year change in encumbrances
4. Total gain (loss) on disposals
5. Deduct amounts received on disposals
6. Total foreign exchange change in book/adjusted carrying va.....
7. Deduct current year's other-than-temporary impairment recognized
8. Deduct current year's depreciation
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Capitalized deferred interest and other
4. Accrual of discount
5. Unrealized valuation increase (decrease)
6. Total gain (loss) on disposals
7. Deduct amounts received on disposals
8. Deduct amortization of premium and mortgage interest point.....
9. Total foreign exchange change in book value/recorded inve.....
10. Deduct current year's other-than-temporary impairment recognized
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Capitalized deferred interest and other
4. Accrual of discount
5. Unrealized valuation increase (decrease)
6. Total gain (loss) on disposals
7. Deduct amounts received on disposals
8. Deduct amortization of premium and depreciation
9. Total foreign exchange change in book/adjusted carrying value
10. Deduct current year's other-than-temporary impairment recognized
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)
12. Deduct total nonadmitted amounts
13. Statement value at end of current period (Line 11 minus Line 12)

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	277,914,097	317,331,467
2. Cost of bonds and stocks acquired	116,077,993	177,092,053
3. Accrual of discount	342,182	321,614
4. Unrealized valuation increase (decrease)	9,235,810	(38,361,779)
5. Total gain (loss) on disposals	2,269,682	1,127,869
6. Deduct consideration for bonds and stocks disposed of	115,971,054	175,254,115
7. Deduct amortization of premium	689,629	2,140,761
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized .....	.....	2,202,251
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	.....	.....
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	289,179,081	277,914,097
12. Deduct total nonadmitted amounts .....	.....	.....
13. Statement value at end of current period (Line 11 minus Line 12)	289,179,081	277,914,097

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	80,023,832	20,441,898	13,769,695	(545,056)	80,023,832	86,150,979		73,074,601
2. NAIC 2 (a)	24,567,566		5,391,629	130,100	24,567,566	19,306,037		27,121,072
3. NAIC 3 (a)	1,049,350			350	1,049,350	1,049,700		1,387,391
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	105,640,748	20,441,898	19,161,324	(414,606)	105,640,748	106,506,716		101,583,064
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2		427,032		554		427,586		
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock		427,032		554		427,586		
15. Total Bonds & Preferred Stock	105,640,748	20,868,930	19,161,324	(414,052)	105,640,748	106,934,302		101,583,064

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999. Totals		XXX			

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	434,165	.....
2. Cost of short-term investments acquired .....	.....	4,494,353
3. Accrual of discount	(7,133)	15,139
4. Unrealized valuation increase (decrease) .....	.....	.....
5. Total gain (loss) on disposals .....	.....	(13,624)
6. Deduct consideration received on disposals	427,032	4,061,703
7. Deduct amortization of premium .....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	.....	434,165
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	434,165	.....

SI04 Schedule DB - Part A Verification **NONE**

SI04 Schedule DB - Part B Verification **NONE**

SI05 Schedule DB Part C Section 1 **NONE**

SI06 Schedule DB Part C Section 2 **NONE**

SI07 Schedule DB - Verification **NONE**

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,364,818	4,972,844
2. Cost of cash equivalents acquired	101,855,956	111,089,070
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	96,567,386	92,697,096
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	28,653,388	23,364,818
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	28,653,388	23,364,818

E01 Schedule A Part 2 **NONE**

E01 Schedule A Part 3 **NONE**

E02 Schedule B Part 2 **NONE**

E02 Schedule B Part 3 **NONE**

E03 Schedule BA Part 2 **NONE**

E03 Schedule BA Part 3 **NONE**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
36179VTY6	GNMA PASS-THRU M SINGLE FAMILY		06/14/2023	US Bank	XXX	1,180,629	1,265,666	2,338	1.A
36179WG51	GNMA PASS-THRU M SINGLE FAMILY		06/12/2023	US Bank	XXX	961,326	1,030,740	1,904	1.A
912810TN8	UNITED STATES TREAS BDS		06/30/2023	US Bank	XXX	636,383	655,000	6,710	1.A
912828ZJ2	UNITED STATES TREAS NTS		05/05/2023	NOMURA SECURITIES	XXX	242,216	215,000	20	1.A
91282CGT2	UNITED STATES TREAS NTS		05/31/2023	US Bank	XXX	590,468	595,000	3,654	1.A
91282CGU9	UNITED STATES TREAS NTS		05/23/2023	US Bank	XXX	467,046	470,000	1,691	1.A
91282CHD6	UNITED STATES TREAS NTS		05/31/2023	US Bank	XXX	2,238,774	2,245,000	261	1.A
91282CHH7	UNITED STATES TREAS NTS		06/30/2023	US Bank	XXX	1,009,840	1,020,000	2,069	1.A
91282CGL9	UNITED STATES TREAS NTS 4%02/15/26		06/29/2023	US Bank	XXX	1,088,488	1,090,000	11,828	1.A
0109999999	Subtotal - Bonds - U.S. Governments				XXX	8,415,170	8,586,406	30,475	XXX
Bonds - U.S. Special Revenue, Special Assessment									
3137H5FY8	FHLMC REMIC SEIRES		06/02/2023	US Bank	XXX	135,938	148,313	42	1.A
3137BSRD7	FHLMC REMIC SERIES		06/01/2023	US Bank	XXX	51,420	53,569		1.A
3137FCLF9	FHLMC REMIC SERIES K-071		05/25/2023	US Bank	XXX	79,988		1,694	1.A
3137FPHP3	FHLMC REMIC SERIES K-098		05/30/2023	US Bank	XXX	334,726		177	1.A
3137FTQW0	FHLMC REMIC SERIES K-J29		06/02/2023	US Bank	XXX	148,900	154,827	19	1.A
3137F9ZE4	FHLMC REMIC SERIES K-J33		05/22/2023	US Bank	XXX	183,905	203,245	213	1.A
3133BPZW1	FHLMC UMBS 30Y FIXED		06/30/2023	US Bank	XXX	863,657	896,287	1,344	1.A
3136AQSQZ4	FNMA REMIC TRUST		04/20/2023	US Bank	XXX	43,661	45,333	88	1.A
3136ARTE8	FNMA REMIC TRUST		05/03/2023	US Bank	XXX	107,902	112,243	59	1.A
3136AQV80	FNMA REMIC TRUST 2016-M1		04/24/2023	US Bank	XXX	97,355	101,205	209	1.A
3140MSU52	FNMA UMBS LNG 30 YEAR		06/28/2023	US Bank	XXX	1,325,606	1,344,648	2,241	1.A
0909999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				XXX	3,373,058	3,059,669	6,086	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
02665UAA3	AMER HOMES 4 RENT TR 2014-SFR 144A		06/01/2023	US Bank	XXX	706,139	724,884		1.A FE
03236YAB1	AMUR EQUIP FIN RECEIVABLES 144A		06/22/2023	US Bank	XXX	134,980	135,000		1.A FE
14040HCZ6	CAPITAL ONE FINL CORP		06/06/2023	US Bank	XXX	979,828	980,000		1.A FE
161175CJ1	CHARTER COMMUNICATIONS OPER		06/27/2023	US Bank	XXX	657,728	750,000	8,067	1.A FE
172967MQ1	CITIGROUP INC		04/28/2023	US Bank	XXX	125,158	130,000	269	1.G FE
178772AA7	CLMT 2016-CLNECLAV/R 11/10/31 144A		05/11/2023	US Bank	XXX	234,075	240,000	211	1.A
12593YBD4	COMM MTG TR		06/22/2023	US Bank	XXX	132,534	140,166	340	1.A FE
316773DJ6	FIFTH THIRD BANCORP SR GLBL NT 28		04/11/2023	US Bank	XXX	859,894	850,000	24,932	1.G FE
437927AC0	HONDA AUTO RECE OW TR		05/23/2023	US Bank	XXX	179,971	180,000		1.A FE
477920AC6	JOHN DEERE OWNER TR 2023-B		06/21/2023	US Bank	XXX	179,970	180,000		1.A FE
49327M3F9	KEYBANK NATIONAL ASSOCIATION SR GL		04/11/2023	US Bank	XXX	860,355	865,000	20,803	1.G FE
55279HAW0	MANUFACTURERS & TRADERS TR CO SR N		04/11/2023	US Bank	XXX	877,176	930,000	9,228	1.G FE
61691YAA9	MORGAN STANLEY CAP TR 2021-L5		04/03/2023	US Bank	XXX	28,086	30,958	6	1.A FE
61747YEQ4	MORGAN STANLEY FR 3.62%041725		04/04/2023	US Bank	XXX	117,976	120,000	2,039	1.G FE
69335PEK7	PFS FIN CORP 2022-C 144A		05/02/2023	US Bank	XXX	176,070	180,000	370	1.A FE
693475BR5	PNC FINL SVCS GROUP INC		06/07/2023	US Bank	XXX	575,000	575,000		1.G FE
91159HJM3	US BANCORP		06/07/2023	US Bank	XXX	575,000	575,000		1.G FE
95000U3A9	WELLS FARGO & CO		04/11/2023	US Bank	XXX	869,730	880,000	9,167	1.A FE
639057AK4	NATWEST GROUP PLC	C	06/08/2023	US Bank	XXX	384,000	384,000		1.G FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	8,653,670	8,850,009	75,432	XXX
2509999997	Subtotal - Bonds - Part 3				XXX	20,441,898	20,496,083	111,993	XXX
2509999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
2509999999	Subtotal - Bonds				XXX	20,441,898	20,496,083	111,993	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred									
743315AU7	PROGRESSIVE CORP OHIO		05/14/2023 ..	US Bank	4,500,000	427,032	100.00		2.A FE
4029999999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred					XXX	427,032	XXX		XXX
4509999997 Subtotal - Preferred Stocks - Part 3					XXX	427,032	XXX		XXX
4509999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
4509999999 Subtotal - Preferred Stocks					XXX	427,032	XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded									
172908105	CINTAS CORP		06/06/2023 ..	US Bank	534,000	258,294	XXX		
580135101	MCDONALDS CORP		06/06/2023 ..	US Bank	596,000	172,100	XXX		
58933Y105	MERCK & CO INC NEW		05/08/2023 ..	US Bank	1,735,000	203,440	XXX		
701094104	PARKER HANNIFIN CORP		06/06/2023 ..	US Bank	588,000	196,950	XXX		
863667101	STRYKER CORP		06/06/2023 ..	US Bank	1,008,000	280,904	XXX		
92826C839	VISA INC		06/06/2023 ..	US Bank	1,818,000	417,996	XXX		
G1151C101	ACCENTURE PLC IRELAND	C	06/06/2023 ..	US Bank	981,000	299,307	XXX		
G29183103	EATON CORP PLC	C	06/06/2023 ..	US Bank	1,086,000	198,621	XXX		
5019999999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					XXX	2,027,612	XXX		XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
470258765	JAMES ALPHA FDS TR		06/28/2023 ..	US Bank	6,295,499	62,005	XXX		
66263L791	NORTH SQUARE INVESTMENTS TRUST		05/31/2023 ..	US Bank	6,343,201	54,910	XXX		
66263L882	NORTH SQUARE INVESTMENTS TRUST		05/31/2023 ..	US Bank	3,343,665	59,625	XXX		
78462F103	SPDR S&P 500 ETF TR		04/11/2023 ..	US Bank	3,814,000	1,566,807	XXX		
922040100	VANGUARD INSTL INDEX FD		06/29/2023 ..	US Bank	81,501	29,768	XXX		
5329999999 Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					XXX	1,773,115	XXX		XXX
5989999997 Subtotal - Common Stocks - Part 3					XXX	3,800,727	XXX		XXX
5989999998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
5989999999 Subtotal - Common Stocks					XXX	3,800,727	XXX		XXX
5999999999 Subtotal - Preferred and Common Stocks					XXX	4,227,759	XXX		XXX
6009999999 Total - Bonds, Preferred and Common Stocks					XXX	24,669,657	XXX	111,993	XXX

QE04.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value (Decrease)	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B/A.C.V. (11 + 12 - 13)	14 Foreign Exchange Change in B/A.C.V.	15								
Bonds - U.S. Governments																						
383787E3	GNMA CMO 2013		06/16/2023	PRINCIPAL RECEIPT	XXX	2,104	2,104	2,093	2,095		8		8		2,104				13	05/16/2046	1.A ...	
36179QRZ6	GNMA PASS-THRU M SINGLE FAMILY		06/20/2023	PRINCIPAL RECEIPT	XXX	465	465	515	515	(50)	83	83	83	465				8	10/20/2044	1.A ...		
912810TN8	UNITED STATES TREAS BDS		06/28/2023	US Bank	XXX	917,531	960,000	936,900	936,983		76	76	661,102	(19,452)	(9,480)	(9,480)	11,653	02/15/2053	1.A ...			
91282CGM7	UNITED STATES TREAS NTS		06/23/2023	US Bank	XXX	651,622	665,000	661,026	661,027		276	276	2,876,837	(4,620)	7,608	7,608	8,423	02/15/2033	1.A ...			
91282CGT2	UNITED STATES TREAS NTS		06/09/2023	US Bank	XXX	2,872,217	2,885,000	2,876,562	2,876,562		446	446	937,545	(5,998)	5,220	5,220	3,031/2028	1.A ...				
91282CGU9	UNITED STATES TREAS NTS		06/22/2023	US Bank	XXX	931,547	940,000	937,099	937,099		(347)	(347)	1,669,211	(18,040)	(18,040)	(18,040)	21,776	02/15/2026	1.A ...			
91282CGL9	UNITED STATES TREAS NTS 4%02/15/26		06/30/2023	US Bank	XXX	1,651,171	1,665,000	1,669,558	1,669,558		(347)	(347)	1,669,211	(18,040)	(18,040)	(18,040)	21,776	02/15/2026	1.A ...			
0109999999	Subtotal - Bonds - U.S. Governments				XXX	7,026,657	7,117,569	7,083,734	7,084,247		492	492	7,084,247	(57,590)	(57,590)	(57,590)	54,701	XXX	XXX			
Bonds - U.S. Special Revenue, Special Assessment																						
3128MDG23	FHLMC		06/15/2023	PRINCIPAL RECEIPT	XXX	177	177	178	178	(1)			(1)	177				2	07/01/2027	1.A ...		
312934M56	FHLMC A8 7580		06/15/2023	PRINCIPAL RECEIPT	XXX	84	84	85	86	(2)			(2)	84				2	07/01/2039	1.A ...		
312936KB2	FHLMC A8 9290		06/15/2023	PRINCIPAL RECEIPT	XXX	236	236	245	246	(10)			(10)	236				5	01/01/2039	1.A ...		
3128MJBG0	FHLMC GO 8193		06/15/2023	PRINCIPAL RECEIPT	XXX	54	54	56	57	(3)			(3)	54				1	04/01/2037	1.A ...		
31292SBY5	FHLMC PC GOLD CASH 30		06/15/2023	PRINCIPAL RECEIPT	XXX	737	737	761	777	(39)			(39)	737				13	12/01/2043	1.A ...		
3128MD3A9	FHLMC PC GOLD COMB 15		06/15/2023	PRINCIPAL RECEIPT	XXX	590	590	611	600	(10)			(10)	590				7	04/01/2029	1.A ...		
3128MMRN5	FHLMC PC GOLD COMB 15		06/15/2023	PRINCIPAL RECEIPT	XXX	1,442	1,442	1,476	1,460	(18)			(18)	1,442				18	01/01/2029	1.A ...		
3128MJ2SB	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	687	687	703	719	(32)			(32)	687				10	10/01/2047	1.A ...		
3128MJ2V1	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	1,164	1,164	1,162	1,162	2			2	1,164				15	11/01/2047	1.A ...		
3128MJQ78	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	942	942	942	942	(1)			(1)	942				14	02/01/2042	1.A ...		
3128MJS35	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	1,238	1,238	1,181	1,181	58			58	1,238				15	07/01/2043	1.A ...		
3128MJT67	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	539	539	544	546	(7)			(7)	539				8	02/01/2044	1.A ...		
3128MJTU4	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	394	394	394	393	1			1	394				6	01/01/2044	1.A ...		
3128MJX70	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	1,467	1,467	1,428	1,409	58			58	1,467				18	04/01/2046	1.A ...		
3128MJYC8	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	967	964	962	962	5			5	967				18	05/01/2046	1.A ...		
312932ZG4	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	62	62	64	64	(2)			(2)	62				1	05/01/2039	1.A ...		
312941U9	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	143	143	158	166	(24)			(24)	143				3	08/01/2040	1.A ...		
3132WFEC9	FHLMC PC GOLD PC 30YR		06/15/2023	PRINCIPAL RECEIPT	XXX	1,791	1,791	1,798	1,798	(8)			(8)	1,791				23	07/01/2046	1.A ...		
3132XUFC4	FHLMC PC GOLD PC 30YR		06/15/2023	PRINCIPAL RECEIPT	XXX	407	407	419	419	(20)			(20)	407				6	11/01/2047	1.A ...		
3132XUJ30	FHLMC PC GOLD PC 30YR		06/15/2023	PRINCIPAL RECEIPT	XXX	361	361	372	377	(16)			(16)	361				5	11/01/2047	1.A ...		
3132XUNA9	FHLMC PC GOLD PC 30YR		06/15/2023	PRINCIPAL RECEIPT	XXX	535	535	552	560	(25)			(25)	535				8	11/01/2047	1.A ...		
31292SA83	FHLMC PC GOLD CASH 30		06/15/2023	PRINCIPAL RECEIPT	XXX	432	432	428	428	4			4	432				4	02/01/2043	1.A ...		
31335AYJ1	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	1,499	1,499	1,544	1,563	(64)			(64)	1,499				21	09/01/2046	1.A ...		
31292SB25	FHLMC PC GOLD CASH 30		06/15/2023	PRINCIPAL RECEIPT	XXX	420	420	437	436	(17)			(17)	420				7	02/01/2044	1.A ...		
3128M8NA8	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	299	299	326	339	(41)			(41)	299				7	08/01/2040	1.A ...		
3128MJT26	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	1,200	1,200	1,284	1,265	(65)			(65)	1,200				24	01/01/2044	1.A ...		
3128MJT75	FHLMC PC GOLD COMB 30		06/15/2023	PRINCIPAL RECEIPT	XXX	524	524	547	560	(37)			(37)	524				9	02/01/2044	1.A ...		
3128MJTH3	FHLMC PC GOLD COMB 30 4.0000 20		06/15/2023	PRINCIPAL RECEIPT	XXX	265	265	276	283	(19)			(19)	265				4	10/01/2043	1.A ...		
3128MJD6	FHLMC PC GOLD COMB 30 4.5000 20		06/15/2023	PRINCIPAL RECEIPT	XXX	885	885	922	948	(63)			(63)	885				14	05/01/2046	1.A ...		
3128MJKG0	FHLMC PC GOLD COMB 30 4.5000 20		06/15/2023	PRINCIPAL RECEIPT	XXX	56	56	60	64	(9)			(9)	56				5	11/01/2045	1.A ...		
312940EU9	FHLMC PC GOLD COMB 30 5.0000 20		06/15/2023	PRINCIPAL RECEIPT	XXX	222	222	230	233	(11)			(11)	222				5	04/01/2040	1.A ...		
3132J46NO	FHLMC PC GOLD PC 30YR		06/15/2023	PRINCIPAL RECEIPT	XXX	1,507	1,507	1,516	1,518	(11)			(11)	1,507				22	06/01/2043	1.A ...		
3132JNZ26	FHLMC PC GOLD PC 30YR		06/15/2023	PRINCIPAL RECEIPT	XXX	331	331	328	328	(2)			(2)	331				5	09/01/2043	1.A ...		
3132WD5D2	FHLMC PC GOLD PC 30YR		06/15/2023	PRINCIPAL RECEIPT	XXX	1,013	1,013	1,043	1,057	(44)			(44)	1,013				14	06/01/2046	1.A ...		
3132MAVH1	FHLMC PC GOLD PC 30YR 4.0000 20		06/15/2023	PRINCIPAL RECEIPT	XXX	728	728	780	814	(87)			(87)	728				13	11/01/2044	1.A ...		
3132WLRX6	FHLMC PC GOLD PC 30YR 4.0000 20		06/15/2023	PRINCIPAL RECEIPT	XXX	99	99	106	112	(13)			(13)	99				2	03/01/2047	1.A ...		
3132Y33PT	FHLMC PC GOLD PC 30YR 4.5000																					
204811			06/15/2023	PRINCIPAL RECEIPT	XXX	1,340	1,340	1,394	1,484	(143)			(143)	1,340				24	11/01/2048	1.A ...		
3137FMD74	FHLMC REMIC K-J24		06/25/2023																			

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B/A.C.V. (11 + 12 - 13)	14 Foreign Exchange Change in B/A.C.V.	15 Total Foreign Exchange Change in B/A.C.V.							
3132DWC27	FHLMC SUPER 30Y FIXED	06/25/2023	PRINCIPAL RECEIPT	XXX	26,931	26,931	27,556	27,539	(608)	(608)	(608)		26,931				283	01/01/2052	1.A	
31416TDX4	FN AA9117	06/25/2023	PRINCIPAL RECEIPT	XXX	42	42	42	42										1	07/01/2039	1.A
31418BL38	FNMA	06/25/2023	PRINCIPAL RECEIPT	XXX	381	381	404	415	(34)	(34)	(34)						7	01/01/2045	1.A	
31417CB95	FNMA PAB 5463	06/25/2023	PRINCIPAL RECEIPT	XXX	352	352	367	367	(15)	(15)	(15)						4	06/01/2042	1.A	
31403DUB3	FNMA P745878	06/25/2023	PRINCIPAL RECEIPT	XXX	124	124	131	136	(12)	(12)	(12)						3	10/01/2036	1.A	
31416A4W7	FNMA P994637	06/25/2023	PRINCIPAL RECEIPT	XXX	134	134	144	163	(29)	(29)	(29)						3	11/01/2038	1.A	
31416H4V4	FNMA PAA0835	06/25/2023	PRINCIPAL RECEIPT	XXX	61	61	62	64	(3)	(3)	(3)						1	01/01/2039	1.A	
31416SWB3	FNMA PAA8741	06/25/2023	PRINCIPAL RECEIPT	XXX	67	69	70	70	(3)	(3)	(3)						1	07/01/2039	1.A	
31417LBR5	FNMA PAC1847	06/25/2023	PRINCIPAL RECEIPT	XXX	98	98	100	98									2	09/01/2024	1.A	
31417LD36	FNMA PAC1921	06/25/2023	PRINCIPAL RECEIPT	XXX	136	136	137	137	(1)	(1)	(1)						2	09/01/2039	1.A	
31417NAQ4	FNMA PAC3614	06/25/2023	PRINCIPAL RECEIPT	XXX	24	24	24	24									24	08/01/2024	1.A	
31417QRZ9	FNMA PAC5003	06/25/2023	PRINCIPAL RECEIPT	XXX	384	384	389	391	(7)	(7)	(7)						6	01/01/2040	1.A	
31419A4N4	FNMA PAE 0828	06/25/2023	PRINCIPAL RECEIPT	XXX	368	368	381	385	(17)	(17)	(17)						5	02/01/2041	1.A	
31419FD60	FNMA PAE-624 4% 2040	06/25/2023	PRINCIPAL RECEIPT	XXX	212	212	206	205	7	7	7						4	10/01/2040	1.A	
3138AV3Q6	FNMA PASS THRU	06/25/2023	PRINCIPAL RECEIPT	XXX	57	57	58	59	(3)	(3)	(3)						57	10/01/2041	1.A	
31412PXC0	FNMA PASS THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	76	76	77	77	(1)	(1)	(1)						1	06/01/2039	1.A	
3138EMT84	FNMA PASS-THRU INT 15 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	349	349	353	350	(2)	(2)	(2)						4	12/01/2028	1.A	
3138ESC89	FNMA PASS-THRU INT 15 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	2,122	2,122	2,145	2,139	(17)	(17)	(17)						22	04/01/2032	1.A	
3138WFM94	FNMA PASS-THRU INT 15 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	2,406	2,406	2,455	2,436	(31)	(31)	(31)						24	09/01/2030	1.A	
3138YR6T0	FNMA PASS-THRU INT 15 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	2,437	2,437	2,485	2,468	(30)	(30)	(30)						25	07/01/2030	1.A	
31410LRR5	FNMA PASS-THRU INT 15 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	1,924	1,924	2,020	1,989	(65)	(65)	(65)						25	09/01/2030	1.A	
31410LUG5	FNMA PASS-THRU INT 15 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	3,339	3,339	3,349	3,345	(5)	(5)	(5)						35	06/01/2032	1.A	
3138AVP66	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	348	348	370	364	(15)	(15)	(15)						5	10/01/2041	1.A	
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	91	91	97	98	(6)	(6)	(6)						2	09/01/2041	1.A	
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	983	983	1,011	1,013	(30)	(30)	(30)						14	12/01/2043	1.A	
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	865	865	854	854	11	11	11						11	11/01/2042	1.A	
3138WGLA0	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	1,083	1,083	1,118	1,137	(54)	(54)	(54)						15	02/01/2046	1.A	
3138WGRK2	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	608	608	645	662	(54)	(54)	(54)						9	03/01/2046	1.A	
3138WH557	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	1,365	1,365	1,367	1,369	(4)	(4)	(4)						17	10/01/2046	1.A	
3138WHW8	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	1,381	1,381	1,393	1,396	(15)	(15)	(15)						17	09/01/2046	1.A	
3138WJ6C7	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	1,037	1,037	1,089	1,160	(123)	(123)	(123)						18	03/01/2047	1.A	
3138WJPS1	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	1,387	1,387	1,467	1,535	(148)	(148)	(148)						25	12/01/2046	1.A	
3138X3KL1	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	1,014	1,014	1,041	1,041	(27)	(27)	(27)						17	09/01/2043	1.A	
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	491	491	519	527	(36)	(36)	(36)						7	12/01/2043	1.A	
3140EVV60	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	2,271	2,271	2,286	2,290	(19)	(19)	(19)						29	08/01/2046	1.A	
3140HBH50	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	2,117	2,117	2,148	2,219	(102)	(102)	(102)						30	06/01/2048	1.A	
3140J9FU0	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	2,225	2,225	2,276	2,325	(101)	(101)	(101)						35	11/01/2048	1.A	
3140JMTA4	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	7,276	7,276	7,494	7,893	(617)	(617)	(617)						126	04/01/2049	1.A	
31410KXY5	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	84	84	89	92	(7)	(7)	(7)						2	09/01/2038	1.A	
31410FB3	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	376	376	408	413	(37)	(37)	(37)						7	08/01/2041	1.A	
31416NCW0	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	99	99	108	110	(11)	(11)	(11)						2	04/01/2039	1.A	
31416TL49	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	196	196	214	218	(22)	(22)	(22)						3	08/01/2039	1.A	
31417DU27	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	373	373	368	368	5	5	5						5	11/01/2042	1.A	
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	103	103	114	121	(18)	(18)	(18)						2	11/01/2039	1.A	
31418ABA5	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	203	203	208	209	(6)	(6)	(6)						3	12/01/2041	1.A	
31418CMG6	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	1,145	1,145	1,138	1,133	12	12	12						20	07/01/2047	1.A	
31418CR97	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	601	601	614	628	(27)	(27)	(27)						10	12/01/2047	1.A	
31418CS47	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	941	941	936	937	5	5	5						14	01/01/2048	1.A	
31418DCY6	FNMA PASS-THRU LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	4,783	4,783	4,860	5,041	(257)	(257)	(257)						70	05/01/2049	1.A	
3140H1KD7	FNMA PASS-THRU INT 15 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	6,387	6,387	6,491	6,515	(128)	(128)	(128)						91	03/01/2033	1.A	
31417B5T0	FN																			

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22			
										11	12	13	14	15										
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost			Prior Year Book/ Adjusted Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B.A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B.A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation, NAIC Designation, SVO Admin-istrative Symbol		
31371M7H4	FNMA PASS-THRU LNG 30 YEAR																							
31418AWT1	5.0 FNMA PASS-THRU SF15 105-125 3.	06/25/2023	PRINCIPAL RECEIPT	XXX	60	60	62	64		(4)				(4)		60				1	02/01/2037	1.A		
31418AES3	FNMA PMA 1044	06/25/2023	PRINCIPAL RECEIPT	XXX	1,406	1,406	1,472	1,441		(35)				(35)		1,406				18	08/01/2028	1.A		
3136AJB54	FNMA REMIC TRUST	05/31/2023	VARIOUS	XXX	96,690	98,381	96,298	96,810		(17)				(17)		615				8	04/01/2042	1.A		
3136AQSZ4	FNMA REMIC TRUST	06/25/2023	PRINCIPAL RECEIPT	XXX	3,092	3,092	2,966				619				619		97,429				33,845	03/25/2024	1.A	
3136ARTE8	FNMA REMIC TRUST	06/25/2023	VARIOUS	XXX	119,899	122,124	114,624				126				126		3,092				16	10/25/2025	1.A	
3136ARXR4	FNMA REMIC TRUST	06/25/2023	PRINCIPAL RECEIPT	XXX	33,703	31,481					3,412				3,412		118,035				458	02/25/2026	1.A	
3136BTTB8	FNMA REMIC TRUST	06/25/2023	PRINCIPAL RECEIPT	XXX	32,008	29,548	29,570				2,438				2,438		32,008				95	03/25/2026	1.A	
3136BDU44	FNMA REMIC TRUST	06/25/2023	PRINCIPAL RECEIPT	XXX	4,414	4,414	4,029	4,031			384				384		4,414				81	09/25/2028	1.A	
3136AQV80	FNMA REMIC TRUST 2016-M1	06/25/2023	PRINCIPAL RECEIPT	XXX	2,175	2,175	2,092				83				83		2,175				17	11/25/2030	1.A	
3136BG26V9	FNMA REMIC TRUST 2018-M12	06/25/2023	PRINCIPAL RECEIPT	XXX	2,678	2,678	2,987	2,964			(285)				(285)		2,678				40	08/25/2030	1.A	
3136BG3B5	FNMA REMIC TRUST 2021-M3G	06/25/2023	PRINCIPAL RECEIPT	XXX	3,144	2,944					199				199		3,144				6	01/25/2031	1.A	
3140XFW49	FNMA SUPER	06/25/2023	PRINCIPAL RECEIPT	XXX	22,068	22,068	19,333	19,327			2,740				2,740		22,068				224	03/01/2052	1.A	
3140X9C60	FNMA SUPER LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	15,891	15,891	16,817	17,120		(1,229)				(1,229)		15,891				160	01/01/2051	1.A		
3140XATJ1	FNMA SUPER LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	19,934	19,934	20,186	20,181		(247)				(247)		19,934				171	05/01/2051	1.A		
3140CQZ21	FNMA UMBS	06/25/2023	PRINCIPAL RECEIPT	XXX	27,854	27,854	24,868	24,946			2,908				2,908		27,854				294	03/01/2052	1.A	
31418CE41	FNMA UMBS LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	3,151	3,151	3,242	3,447			(296)				(296)		3,151				45	11/01/2048	1.A	
31418DCX8	FNMA UMBS LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	4,735	4,735	4,767	4,845			(111)				(111)		4,735				59	06/01/2049	1.A	
31418DH9L	FNMA UMBS LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	2,559	2,559	2,584	2,627			(68)				(68)		2,559				32	11/01/2049	1.A	
31418DP6	FNMA UMBS LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	5,945	5,945	6,274	6,559			(614)				(614)		5,945				74	05/01/2050	1.A	
31418DRS3	FNMA UMBS LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	18,168	18,168	19,144	19,522			(1,354)				(1,354)		18,168				191	08/01/2050	1.A	
31418DV7	FNMA UMBS LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	10,641	10,641	11,032	11,035			(395)				(395)		10,641				89	12/01/2050	1.A	
31418DKT8	FNMA UMBS LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	8,553	8,553	8,694	8,896			(343)				(343)		8,553				108	01/01/2050	1.A	
31418DV74	FNMA UMBS LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	11,908	11,908	12,314	12,316			(408)				(408)		11,908				100	01/01/2051	1.A	
31418DQ88	FNMA UMBS LNG 30 YEAR	06/25/2023	PRINCIPAL RECEIPT	XXX	16,701	16,701	17,412	17,732			(1,031)				(1,031)		16,701				175	07/01/2050	1.A	
3140L0D79	FNMA UMBS LNG 30 YEAR 2.000																							
35563BAL4	205101	06/25/2023	PRINCIPAL RECEIPT	XXX	31,019	31,019	31,882	31,889		(870)				(870)		31,019				272	01/01/2051	1.A		
	FREMF MTG TR 144A	06/12/2023	US Bank	XXX	196,945	200,000	197,766	198,077			540				540		198,617				4,952	01/25/2047	1.A	
0909999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment			XXX	1,220,484	1,237,918	1,205,493	984,644			12,635				12,635		1,222,909				(2,424)	(2,424)	46,522	
Bonds - Industrial and Miscellaneous (Unaffiliated)																								
00111LAB5	AFG ABS I LLC 2023-1 144A	05/15/2023	PRINCIPAL RECEIPT	XXX	2	2	2	2									2				09/16/2030	1.A FE		
02665XA7	AMER HOMES 4 RENT TR 144A	06/20/2023	PRINCIPAL RECEIPT	XXX	1,351	1,351	1,329	1,337			14				14		1,351				21	12/18/2036	1.A FE	
02666BA44	AMER HOMES 4 RENT TR 144A	06/20/2023	PRINCIPAL RECEIPT	XXX	4,948	4,948	5,332	5,095			(147)				(147)		4,948				76	10/18/2052	1.A FE	
02665UAA3	AMER HOMES 4 RENT TR																							
2014-SFR 144A		06/17/2023	VARIOUS	XXX	1,414,642	1,452,095	1,448,568	729,823			(853)				(853)		1,435,109				(20,467)	10/17/2036	1.A FE	
03237KAB0	AMUR EQPMNT FIN REC LLC 144A	06/20/2023	VARIOUS	XXX	302,182	308,621	308,590	308,624			(1)				(1)		308,623				1,080	11/20/2026	1.A FE	
03236VAB7	AMUR EQUIPMENT FIN 144A	06/21/2023	VARIOUS	XXX	136,575	141,845	136,237	137,075			1,586				1,586		138,661				985	10/20/2027	1.A FE	
038413AAB	AQUA FIN TR 144A	06/17/2023	PRINCIPAL RECEIPT	XXX	38,910	38,910	39,361	39,679			(769)				(769)		38,910				305	07/17/2046	1.E FE	
03862KAA0	ARBOR MTF MTG SEC	06/16/2023	PRINCIPAL RECEIPT	XXX	1,579	1,579	1,438	1,458			121				121		1,579				7	10/16/2054	1.A FE	
046497AB9	ATALAYA EQPMNT LSNG 144A	06/15/2023	PRINCIPAL RECEIPT	XXX	19,562	19,562	19,027	19,084			478				478		19,562				100	05/15/2026	1.A FE	
05493MAA2	BBCMS MTG TR 2021-C11	06/16/2023	PRINCIPAL RECEIPT	XXX	8,804	8,804	8,121	8,195			610				610		8,804				28	09/17/2054	1.A FE	
12530MAE5	CF HIPPOLYTA ISSUER LLC 2021																							
12529KAA0	144A	06/15/2023	PRINCIPAL RECEIPT	XXX	2,592	2,592	2,538	2,113			55				55		2,592				13	03/15/2061	1.D FE	
17322VAT3	CITGRP COML MTG TR	05/23/2023	PRINCIPAL RECEIPT	XXX	40,626	40,626	42,172	42,744			(2,118)				(2,118)		40,626				184	03/20/2041	1.D FE	
172967MF5	CITIGROUP INC.	04/28/2023	PRINCIPAL RECEIPT	XXX	242,031	250,000	245,811	246,536			823				823		247,359				4,377	07/12/2047	1.A	
17326QAA1	CITIGROUP MTG LN TR 2018-RP1																							
20030NBL4	COMCAST CORP NEW	05/05/2023	TENDER OFFER	XXX	123,395	125,000	123,811	123,973			159				159		124,133				(738)	02/15/2025	1.G FE	
20030NDN8	COMCAST CORPORATION	06/27/2023	US Bank	XXX	715,644	900,000	700,740	700,740			9,934				9,934		710,674				4,970	11,775	02/15/2031	1.G FE
12591YBC8	COMM MTG TR 2014-UB3S	05/23/2023	US Bank	XXX	145,652	150,000	148,459	148,746			320				320		149,066				(3,414)	06/12/2047	1.A	
12646XAW2	CSCM TRUST 2013-IVR3 144A	06/25/2023	PRINCIPAL RECEIPT	XXX	15,163	15,163	15,514	15,472			(309)				(309)		15,163				238	05/25/2043	1.A	
29445FAH1	EQUIFIRST MTG LN TR 2003-2	06/25/2023	PRINCIPAL RECEIPT	XXX	520	520	506	534			(14)				(14)		520				8	09/25/2033	1.FM	
30260GAA4	FCI FUNDING LLC 2021-144A	06/15/2023	PRINCIPAL RECEIPT	XXX	57,509	57,468	57,487	57,487			21				21		57,509				265	04/15/2023	1.A FE	
380146AC4	GM FIN CONS AUTO REC 2022-1	04/03/2023	US Bank	XXX	137,965	145,000	136,702	136,702			1,616				1,616		138,318				(353)	03/25/2029	1.A FE	
46641YAA1	JP MORGAN MTG TR 2014-2 144A	06/25/2023	PRINCIPAL RECEIPT	XXX	2,426	2,426	2,438	2,428			(2)				(2)		2,426				553	11/16/2026	1.A FE	
59166BA9																								

QE05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B.A.C.V. (11 + 12 - 13)	14 Foreign Exchange Change in B.A.C.V.	15 Total Foreign Exchange Change in B.A.C.V.								
61770KAU9	MORGAN STANLEY CAP TR 2020-L4	06/16/2023	PRINCIPAL RECEIPT	XXX	30,918	30,918	29,824	29,964	955	955	30,918	30,918	30,918	30,918	236	02/18/2053	1.A FE ..				
61691YAA9	MORGAN STANLEY CAP TR 2021-L5	06/16/2023	VARIOUS	XXX	36,261	39,189	36,202	33,853	804	804	37,319	37,319	37,319	37,319	107	05/15/2054	1.A FE ..				
64829EAA2	NEW RESI MTG LN TR 2015-2 144A	06/25/2023	PRINCIPAL RECEIPT	XXX	5,011	5,011	5,198	5,194	(183)	(183)	5,011	5,011	5,011	5,011	77	08/25/2055	1.A FE ..				
64830GAB2	NEW RESI MTG TR-144A	06/25/2023	PRINCIPAL RECEIPT	XXX	9,672	9,672	9,956	9,898	(226)	(226)	9,672	9,672	9,672	9,672	162	12/25/2057	1.A ..				
62920KAB8	NMFE FDG LLC 144A	06/15/2023	VARIOUS	XXX	894,622	912,819	912,740	912,777	17	17	912,794	912,794	912,794	912,794	11,436	10/16/2028	1.A FE ..				
67422CAA0	OASIS LLC 144A	06/15/2023	PRINCIPAL RECEIPT	XXX	84,747	84,747	85,508	85,281	(534)	(534)	84,747	84,747	84,747	84,747	751	10/15/2033	1.F FE ..				
69335PDZ5	PFS FINANCING CORP 2021-144A	04/26/2023	US Bank	XXX	801,248	840,000	827,571	700,838	10,035	10,035	710,873	710,873	710,873	710,873	2,203	04/15/2026	1.A FE ..				
81746MAA8	SEQUOIA MTG TR 2015-4 144A	06/25/2023	PRINCIPAL RECEIPT	XXX	2,589	2,589	2,616	2,611	(22)	(22)	2,589	2,589	2,589	2,589	30	11/25/2030	1.A ..				
86359LPF0	STRUCTURED ASSET MTG 2005-AR5	06/19/2023	PRINCIPAL RECEIPT	XXX	791	791	755	836	(46)	(46)	791	791	791	791	17	07/19/2035	1.FM ..				
89169DAA9	TOWD PT MTG TR 144A	06/25/2023	PRINCIPAL RECEIPT	XXX	19,951	19,951	19,248	1,282	694	694	19,951	19,951	19,951	19,951	103	07/25/2057	1.A ..				
89172EAE4	TOWD PT MTG TR 2016-1 144A	06/27/2023	VARIOUS	XXX	155,474	158,343	162,209	158,381	(127)	(127)	158,254	158,254	158,254	158,254	3,026	02/25/2055	1.A ..				
89173CA55	TOWD PT MTG TR 2016-5 144A	06/27/2023	VARIOUS	XXX	99,443	100,726	100,903	100,609	423	423	101,032	101,032	101,032	101,032	1,330	10/25/2056	1.A ..				
95002UAA9	WELLS FARGO COML MTG	06/16/2023	PRINCIPAL RECEIPT	XXX	7,212	6,746	6,797	415	415	415	7,212	7,212	7,212	7,212	16	07/17/2053	1.A ..				
98163KAC6	WORLD OMNI AUTO REC TR 2021-D	04/03/2023	US Bank	XXX	133,093	140,000	133,766	135,287	1,045	1,045	136,332	136,332	136,332	136,332	347	10/15/2026	1.A FE ..				
29250NBC8	ENBRIDGE INC MTN CDS-C	06/06/2023	US Bank	XXX	369,000	410,000	462,398	456,355	(2,397)	(2,397)	453,958	453,958	453,958	453,958	21,152	07/15/2080	2.C FE ..				
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	6,254,158	6,623,962	6,431,782	5,423,634	36	23,438	23,474	6,311,012	6,311,012	6,311,012	6,311,012	56,855	56,855	56,855	56,855	81,593	XXX ..
Bonds - Hybrid Securities																					
064058AF7	BANK NEW YORK MELLON CORP	06/08/2023	US Bank	XXX	868,725	975,000	893,432	898,459	7,977	7,977	906,436	906,436	906,436	906,436	(37,711)	(37,711)	32,818	09/20/2026	2.A FE ..		
693475BP9	PNC FINL SVCS GROUP INC	06/07/2023	US Bank	XXX	616,410	675,000	675,000	675,000	675,000	675,000	675,000	675,000	675,000	(58,590)	(58,590)	14,297	06/15/2072	2.B FE ..			
1309999999 Subtotal - Bonds - Hybrid Securities				XXX	1,485,135	1,650,000	1,568,432	898,459	7,977	7,977	1,581,436	1,581,436	1,581,436	1,581,436	(96,301)	(96,301)	47,115	XXX ..	XXX ..		
Bonds - SVO Identified Funds																					
78464A474	SPDR SERIES TRUST	06/27/2023	US Bank	93,506,000	2,747,858	2,747,858	2,928,140	2,747,206	180,934	180,934	2,928,140	2,928,140	2,928,140	2,928,140	(180,283)	(180,283)	41,079	XXX ..	2.A ..		
1619999999 Subtotal - Bonds - SVO Identified Funds				XXX	2,747,858	2,928,140	2,747,206	180,934	180,934	180,934	2,928,140	2,928,140	2,928,140	2,928,140	(180,283)	(180,283)	41,079	XXX ..	XXX ..		
2509999997 Subtotal - Bonds - Part 4				XXX	18,734,292	16,629,449	19,217,581	10,056,553	180,970	44,542	225,512	19,127,744	19,127,744	19,127,744	19,127,744	(393,453)	(393,453)	271,010	XXX ..	XXX ..	
2509999998 Summary Item from Part 5 for Bonds (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX ..	XXX ..	
2509999999 Subtotal - Bonds				XXX	18,734,292	16,629,449	19,217,581	10,056,553	180,970	44,542	225,512	19,127,744	19,127,744	19,127,744	19,127,744	(393,453)	(393,453)	271,010	XXX ..	XXX ..	
4509999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX ..	XXX ..	
4509999999 Subtotal - Preferred Stocks				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX ..	XXX ..	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																					
020002101	ALLSTATE CORP	06/06/2023	US Bank	1,809,000	198,451	XXX	242,074	177,500	(4,591)	(4,591)	242,074	242,074	242,074	242,074	(43,623)	(43,623)	4,136	XXX ..			
11135F101	BROADCOM INC COM	06/06/2023	US Bank	403,000	320,589	XXX	133,679	225,329	(91,650)	(91,650)	133,679	133,679	133,679	133,679	186,910	186,910	2,925	XXX ..			
126650100	CVS HEALTH CORP	06/06/2023	US Bank	3,966,000	279,073	XXX	350,018	16,401	820	820	350,018	350,018	350,018	350,018	(70,945)	(70,945)	2,510	XXX ..			
369550108	GENERAL DYNAMICS CORP	06/06/2023	US Bank	1,901,000	398,035	XXX	450,061	272,921	(13,094)	(13,094)	450,061	450,061	450,061	450,061	(52,027)	(52,027)	4,388	XXX ..			
617446448	MORGAN STANLEY	06/06/2023	US Bank	2,382,000	199,207	XXX	244,974	182,198	40,995	40,995	244,974	244,974	244,974	244,974	(45,767)	(45,767)	6,246	XXX ..			
704326107	PAYCHEX INC	05/08/2023	US Bank	1,834,000	197,133	XXX	183,875	211,937	(28,062)	(28,062)	183,875	183,875	183,875	183,875	13,259	13,259	2,906	XXX ..			
717081103	PFIZER INC	05/08/2023	US Bank	10,236,000	393,275	XXX	482,390	317,637	(15,404)	(15,404)	482,390	482,390	482,390	482,390	(89,115)	(89,115)	3,077	XXX ..			
87612E106	TARGET CORP	06/06/2023	US Bank	1,305,000	169,785	XXX	208,490	78,544	(3,323)	(3,323)	208,490	208,490	208,490	208,490	(38,705)	(38,705)	2,454	XXX ..			
5019999999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				XXX	2,155,548	XXX	2,295,561	1,482,467	(114,309)	(114,309)	2,295,561	2,295,561	2,295,561	2,295,561	(140,013)	(140,013)	28,642	XXX ..	XXX ..		
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																					
46428R107	ISHARES S&P GSCI COMMODITY I	05/03/2023	US Bank	202,203,000	3,790,002	XXX	4,285,982	3,954,172	15,633	15,633	4,285,982	4,285,982	4,285,982	4,285,982	(495,980)	(495,980)	4,136	XXX ..			
82889N202	SIMPLIFY EXCHANGE TRADED FUNDS	04/11/2023																			

E06 Schedule DB Part A Section 1	NONE
E07 Schedule DB Part B Section 1	NONE
E08 Schedule DB Part D Section 1	NONE
E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity	NONE
E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity	NONE
E10 Schedule DB Part E	NONE
E11 Schedule DL - Part 1 - Securities Lending Collateral Assets	NONE
E12 Schedule DL - Part 2 - Securities Lending Collateral Assets	NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
Open Depositories									
Fifth Third Admin	Cincinnati, OH .....	.....	.....	.....	.....	(118,149)	(423,036)	(266,067)	XXX
Fifth Third Claims Checking	Cincinnati, OH .....	.....	.....	.....	.....	(21,701,242)	(20,792,246)	(19,209,627)	XXX
Fifth Third Control Account	Cincinnati, OH .....	.....	.....	.....	.....	4,061,042	1,940,343	3,878,961	XXX
Fifth Third Receipts Groups	Cincinnati, OH .....	.....	.....	.....	.....	2,126,306	36,587	2,121,911	XXX
Bank of America Receipts Indiv	Chicago, IL .....	.....	.....	.....	.....	624,702	2,109,027	617,250	XXX
Wells Fargo BOD Deferred Comp	Chicago, IL .....	.....	.....	.....	.....	767,966	760,561	783,019	XXX
0199998 Deposits in .....0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX ..	.....	.....	.....	.....	.....	XXX
0199999 Total - Open Depositories .....	.....	XXX	XXX ..	.....	.....	(14,239,375)	(16,368,764)	(12,074,553)	XXX
0299998 Deposits in .....0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	XXX	XXX ..	.....	.....	.....	.....	.....	XXX
0299999 Total - Suspended Depositories .....	.....	XXX	XXX ..	.....	.....	.....	.....	.....	XXX
0399999 Total Cash On Deposit .....	.....	XXX	XXX ..	.....	.....	(14,239,375)	(16,368,764)	(12,074,553)	XXX
0499999 Cash in Company's Office .....	.....	XXX	XXX ..	XXX ..	XXX ..	.....	.....	.....	XXX
0599999 Total .....	.....	XXX	XXX ..	.....	.....	(14,239,375)	(16,368,764)	(12,074,553)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
09248U551	BLACKROCK LIQUIDITY FDS TREAS TR I		06/30/2023	1.391	XXX	28,653,388	31,376	510,244
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO					28,653,388	31,376	510,244
8609999999	Total Cash Equivalents					28,653,388	31,376	510,244