



**QUARTERLY STATEMENT**  
 AS OF JUNE 30, 2023  
 OF THE CONDITION AND AFFAIRS OF THE  
**OHIO BAR LIAB INS CO**

NAIC Group Code ..... NAIC Company Code ..... 37176 ..... Employer's ID Number ..... 31-0947214 .....

(Current) (Prior)

Organized under the Laws of	OH	State of Domicile or Port of Entry	OH
Country of Domicile	US		
Incorporated/Organized	12/05/1978	Commenced Business	09/01/1979
Statutory Home Office	1650 LAKE SHORE DRIVE		COLUMBUS, OH, US 43204
Main Administrative Office	1650 LAKE SHORE DRIVE COLUMBUS, OH, US 43204	614-488-7924 (Telephone Number)	
Mail Address	PO BOX 2708		COLUMBUS, OH, US 43216-2708
Primary Location of Books and Records	1650 LAKE SHORE DRIVE COLUMBUS, OH, US 43204	614-488-7924 (Telephone Number)	
Internet Website Address	WWW.OBLIC.COM	614-488-7924 (Telephone Number)	
Statutory Statement Contact	RODNEY K. MCGOUGH RMCGOUGH@OBLIC.COM (E-Mail Address)	614-488-7936 (Fax Number)	

OFFICERS

STEVEN CRAIG COUCH, PRESIDENT & CEO	DEMETRIES JO NEELY, TREASURER
FREDERICK HUNKER, SECRETARY	

BARBARA JEAN HOWARD, CHAIR OF THE BOARD

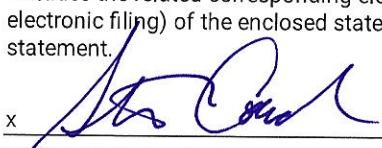
DIRECTORS OR TRUSTEES

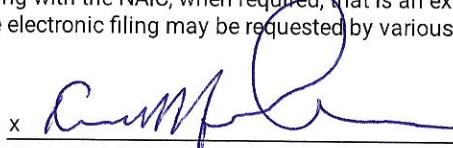
MARY AMOS AUGSBURGER	MICHAEL EDWARD FLOWERS
E. ANN GABRIEL	ANDREAN RENEE HORTON
BARBARA JEAN HOWARD	RONALD SINCLAIR KOPP
MICHELLE LYNN KRANZ	CAROL SEUBERT MARX
MARK KENNETH MCCOWN	DEMETRIES JO NEELY
NANCY MICHONG PYON	CARMEN VINCENT ROBERTO
DOUGLAS CRAIG ROBINETTE	KATHY ANN STONEMAN
MARK RAYMOND THRESHER	ROBIN GEOFFREY WEAVER
LINDE HURST WEBB	

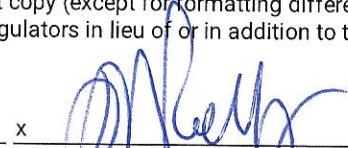
State of Ohio  
County of Franklin

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x   
Steven Craig Couch  
President & CEO

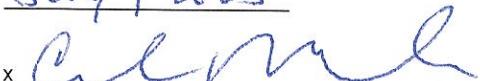
x   
Frederick Hunker  
Secretary

x   
Demetries Jo Neely  
Treasurer

Subscribed and sworn to before me

this 20<sup>th</sup> day of

July, 2023

x 

a. Is this an original filing? Yes  
 b. If no:  
 1. State the amendment number:  
 2. Date filed:  
 3. Number of pages attached:



Carl D. Marsh  
Attorney At Law  
Notary Public, State of Ohio  
My commission has no expiration date  
Sec. 147.03 R.C.

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	33,860,094		33,860,094	27,984,935
2. Stocks:				
2.1 Preferred stocks.....	—		—	
2.2 Common stocks.....	9,870,316		9,870,316	12,628,710
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances).....				
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 2,372,909), cash equivalents (\$ 614,032) and short-term investments (\$ 0).....	2,986,941		2,986,941	3,162,292
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	237,537		237,537	280,799
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	46,954,888		46,954,888	44,056,736
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	255,195		255,195	219,608
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,737,880		1,737,880	1,622,994
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....				
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....	421,073		421,073	38,377
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....				(1)
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	291,569	291,569	—	
21. Furniture and equipment, including health care delivery assets (\$ ).....	175,138	175,138	—	—
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	93,496		93,496	170,404
24. Health care (\$ ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	41,255	15,280	25,975	40,758
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	49,970,494	481,987	49,488,507	46,148,876
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	49,970,494	481,987	49,488,507	46,148,876
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. PREPAID POSTAGE.....	166		166	312
2502. DEDUCTIBLE RECEIVABLE.....	41,089	15,280	25,809	40,446
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	41,255	15,280	25,975	40,758

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ).....	6,419,158	5,808,534
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	3,033,310	3,108,999
4. Commissions payable, contingent commissions and other similar charges.....	136,603	73,615
5. Other expenses (excluding taxes, licenses and fees).....	79,101	47,457
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	4,782	13,277
7.1 Current federal and foreign income taxes (including \$ 53,194 on realized capital gains (losses)).....	212,272	90,640
7.2 Net deferred tax liability.....	492,079	363,258
8. Borrowed money \$ and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act).....	3,893,030	3,457,133
10. Advance premium.....	319,367	637,279
11. Dividends declared and unpaid:		
11.1 Stockholders.....	457,816	
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	779,823	7,806
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	498,079	427,586
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$ certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	18,463	49,109
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$ and interest thereon \$ .....		
25. Aggregate write-ins for liabilities.....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	16,343,883	14,084,693
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	16,343,883	14,084,693
29. Aggregate write-ins for special surplus funds.....		
30. Common capital stock.....	1,000,000	1,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....		
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	1,000,000	1,000,000
35. Unassigned funds (surplus).....	31,144,624	30,064,182
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ ).....		
36.2 shares preferred (value included in Line 31 \$ ).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	33,144,624	32,064,182
38. Totals (Page 2, Line 28, Col. 3).....	49,488,507	46,148,875
<b>Details of Write-Ins</b>		
2501.....		
2502.....		
2503.....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....		
2901.....		
2902.....		
2903.....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		
3201.....		
3202.....		
3203.....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>Underwriting Income</b>			
1. Premiums earned:			
1.1. Direct (written \$ 6,322,268)	5,592,651	5,806,817	11,626,103
1.2. Assumed (written \$ )			
1.3. Ceded (written \$ 1,686,626)	1,392,906	1,655,093	3,412,789
1.4. Net (written \$ 4,635,642)	4,199,745	4,151,724	8,213,314
<b>Deductions:</b>			
2. Losses incurred (current accident year \$ ):			
2.1. Direct	2,152,230	1,285,288	3,080,078
2.2. Assumed			
2.3. Ceded	1,092,454	564,034	873,544
2.4. Net	1,059,776	721,254	2,206,534
3. Loss adjustment expenses incurred	1,386,059	1,692,085	3,013,062
4. Other underwriting expenses incurred	1,578,377	1,207,781	2,893,952
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	4,024,212	3,621,120	8,113,548
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	175,533	530,604	99,766
<b>Investment Income</b>			
9. Net investment income earned	468,647	339,580	814,425
10. Net realized capital gains (losses) less capital gains tax of \$ 53,194	200,109	10,873	(70,874)
11. Net investment gain (loss) (Lines 9 + 10)	668,756	350,453	743,551
<b>Other Income</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )			
13. Finance and service charges not included in premiums	5,890	14,445	28,977
14. Aggregate write-ins for miscellaneous income	625	100	1,100
15. Total other income (Lines 12 through 14)	6,515	14,545	30,077
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	850,804	895,602	873,394
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	850,804	895,602	873,394
19. Federal and foreign income taxes incurred	133,438	173,222	115,577
20. Net income (Line 18 minus Line 19) (to Line 22)	717,366	722,380	757,817
<b>Capital and Surplus Account</b>			
21. Surplus as regards policyholders, December 31 prior year	32,064,182	33,625,726	33,625,726
22. Net income (from Line 20)	717,366	722,380	757,817
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 136,271	782,503	(1,704,646)	(1,273,549)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	7,450	85,311	4,616
27. Change in nonadmitted assets	30,939	(327,477)	(252,255)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	—	—	—
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(457,816)	(798,173)	(798,173)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,080,442	(2,022,605)	(1,561,544)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	33,144,624	31,603,121	32,064,182
<b>Details of Write-Ins</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. CONFERENCE ROOM RENTAL	625	100	1,100
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	625	100	1,100
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	5,033,930	4,294,157	8,376,493
2. Net investment income.....	463,993	310,411	813,949
3. Miscellaneous income.....	(376,181)	(315,405)	122,603
4. Total (Lines 1 to 3).....	5,121,742	4,289,163	9,313,045
5. Benefit and loss related payments.....	449,152	785,842	2,074,439
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	2,953,988	2,527,473	5,565,515
7. Commissions, expenses paid and aggregate write-ins for deductions.....	65,000	120,000	119,999
8. Dividends paid to policyholders.....	3,468,140	3,433,315	7,759,953
9. Federal and foreign income taxes paid (recovered) net of \$ 53,194 tax on capital gains (losses).....	1,653,602	855,848	1,553,091
10. Total (Lines 5 through 9).....			
11. Net cash from operations (Line 4 minus Line 10).....			
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	579,092	3,081,896	6,472,799
12.2 Stocks.....	4,021,202	141,879	237,473
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	—	—	—
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	4,600,294	3,223,776	6,710,272
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	6,543,482	3,338,320	6,472,980
13.2 Stocks.....	48,240	1,577,289	2,064,545
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	—	—	—
13.7 Total investments acquired (Lines 13.1 to 13.6).....	6,591,722	4,915,609	8,537,525
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,991,428)	(1,691,834)	(1,827,253)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—	—	—
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	—	—	798,173
16.6 Other cash provided (applied).....	162,476	(97,049)	(78,822)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	162,476	(97,049)	(876,995)
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(175,351)	(933,034)	(1,151,157)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	3,162,292	4,313,451	4,313,449
19.2 End of period (Line 18 plus Line 19.1).....	2,986,942	3,380,417	3,162,292

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....			
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## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying statutory financial statements of Ohio Bar Liability Insurance Company (Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners' (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no statutory accounting practices that differ from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	06/30/2023	12/31/2022
<b>Net Income</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3) .....	XXX	XXX	XXX	\$ 717,366	\$ 757,817
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP: .....	XXX	XXX	XXX	\$ 717,366	\$ 757,817
(3) State permitted practices that are an increase / (decrease) from NAIC SAP: .....	XXX	XXX	XXX	\$ 717,366	\$ 757,817
(4) NAIC SAP (1-2-3=4) .....	XXX	XXX	XXX	\$ 717,366	\$ 757,817
<b>Surplus</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2) .....	XXX	XXX	XXX	\$ 33,144,624	\$ 32,064,182
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP: .....	XXX	XXX	XXX	\$ 33,144,624	\$ 32,064,182
(7) State permitted practices that are an increase / (decrease) from NAIC SAP: .....	XXX	XXX	XXX	\$ 33,144,624	\$ 32,064,182
(8) NAIC SAP (5-6-7=8) .....	XXX	XXX	XXX	\$ 33,144,624	\$ 32,064,182

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in accordance with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

#### C. Accounting Policy

##### Premium and Related Commissions

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost.
- (3) Common stocks, other than investments of subsidiaries and affiliates, are stated at market.
- (4) Preferred stock. Redeemable preferred stocks are stated at cost.
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed securities - Not Applicable
- (7) The Company carries two non-insurance affiliated subsidiaries, 1650 Lake Shore Inc and OBLIC Holdings, LLC, in which the Company has an interest of 100%, on the equity basis.
- (8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable
- (9) Derivatives - Not Applicable
- (10) Investment income consists primarily of interest and dividends. Interest is recognized on an accrual basis and dividends are recorded as earned at the ex-dividend date.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experiences, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

#### D. Going Concern

OBLIC continues to show steady growth within the Legal Professional Liability market. Management foresees growth in the foreseeable future.

### 2. Accounting Changes and Corrections of Errors - Not Applicable

### 3. Business Combinations and Goodwill - Not Applicable

## Notes to the Financial Statements

**4. Discontinued Operations** - Not Applicable

**5. Investments** - Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies** - Not Applicable

**7. Investment Income** - No Significant Changes

**8. Derivative Instruments** - Not Applicable

**9. Income Taxes** - No Significant Changes

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** - No Significant Changes

**11. Debt**

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) OBLIC is a member stockholder of the FHLB Cincinnati, for June 30, 2023, OBLIC does not have any collateral pledged to the FHLB and therefore our borrowing capacity is \$0.

(2) FHLB capital stock

OBLIC has a total capital stock position of \$67,300 as of June 30, 2023.

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	36,919	36,919	.....
(c) Activity stock.....	.....	.....	.....
(d) Excess stock.....	30,381	30,381	.....
(e) Aggregate total (a+b+c+d).....	\$.....	\$.....	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.....	.....	.....
2. Prior Year-End			
(a) Membership stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	38,004	38,004	.....
(c) Activity stock.....	.....	.....	.....
(d) Excess stock.....	29,296	29,296	.....
(e) Aggregate total (a+b+c+d).....	\$.....	\$.....	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.....	.....	.....
(b) Membership stock (class A and B) eligible and not eligible for redemption			

	Eligible for Redemption					
	(1)	(2)	(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. Class B.....	\$.....	36,919	\$.....	\$.....	\$.....	\$.....

(3) Collateral pledged to FHLB - Not Applicable

(4) Borrowing from FHLB - Not Applicable

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

The Company participates in a qualified defined contribution plan sponsored by the Company. The qualified plan covers all employees of the Company who have completed six months of service. Plan assets are invested with Ascensus. The investments selected are at the discretion of the employee. The Company funds pension costs at 10% of the employee's annual compensation. The Company's expense contributions were \$100,495 and \$162,637 for the years ended June 30, 2023 and December 31, 2022.

The Company participates in a non-qualified deferred compensation plan for highly compensated employees. The assets associated in funding this obligation are held in a Rabbi Trust. The liability for the years ended June 30, 2023 and December 31, 2022 were \$498,079 and \$427,586.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - Not Applicable

## Notes to the Financial Statements

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 10,000 shares of \$200 par value common stock authorized and 5,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - Not Applicable
- D. Ordinary Dividends - Not Applicable
- E. Company Profits Paid as Ordinary Dividends - Not Applicable
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

Changes in Unassigned Funds: Net income of \$717,366.

- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments

The Company has no commitments or contingent commitments to affiliates or other entities.

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - Not Applicable
- (2) Nature and circumstances of guarantee - Not Applicable
- (3) Aggregate compilation of guarantee obligations - Not Applicable

- B. Assessments

The Company is subject to guaranty fund and other assessments by the state in which it writes business.

- (1) Not Applicable
- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable
- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

- C. Gain Contingencies - Not Applicable

- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

- E. Product Warranties - Not Applicable

- F. Joint and Several Liabilities - Not Applicable

- G. All Other Contingencies

Various lawsuits have arisen in the ordinary course of the Company's business. The Company believes that its defenses are meritorious, and the eventual outcome of those lawsuits will not have a material effect on the Company's financial position. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

### 15. Leases - No Significant Changes

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not Applicable

- B. Transfer and Servicing of Financial Assets - Not Applicable

- C. Wash Sales

- (1) Objectives - Not Applicable

- (2) Details by NAIC designation 3 or below, or unrated of securities sold during the quarter and reacquired within 30 days of the sale date - Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

## Notes to the Financial Statements

### 20. Fair Value Measurements

#### A. Fair Value Measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its assets and liabilities reported at fair value in the quarterly statement into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The fair value hierarchy levels are as follows:

- *Level 1.* Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.
- *Level 2.* Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means.
- *Level 3.* Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs.

The Company periodically reviews its fair value hierarchy classifications for financial assets and liabilities. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications into/out of the fair value hierarchy levels are reported as transfers at the beginning of the period in which the change occurs.

To determine the fair value of bonds and stocks for which market quotations are available, independent pricing services are most often utilized. For these bonds and stocks, the Company obtains the pricing services' methodologies, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

The following table represents assets and liabilities measured and reported at fair value:

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks .....	\$ 8,070,838	\$ .....	\$ .....	\$ .....	\$ 8,070,838
Total assets at fair value/NAV .....	<u>\$ 8,070,838</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ 8,070,838</u>
b. Liabilities at fair value					
Non Qualified Deferred Comp .....	\$ 498,079	\$ .....	\$ .....	\$ .....	\$ 498,079
Total liabilities at fair value .....	<u>\$ 498,079</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ 498,079</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policy on transfers into and out of Level 3 - Not Applicable

(4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3 - Not Applicable

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent

23. Reinsurance

A. Unsecured Reinsurance Recoverables - Not Applicable

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

The following table summarizes ceded and assumed premiums and the related commission equity on June 30, 2023.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
b. All other .....			1,761,566	405,160	(1,761,566)	(405,160)
c. Total (a+b) .....	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ 1,761,566</u>	<u>\$ 405,160</u>	<u>\$ (1,761,566)</u>	<u>\$ (405,160)</u>
d. Direct unearned premium reserve .....			\$ .....			

## Notes to the Financial Statements

### 23. Reinsurance (Continued)

- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable
- (3) Risks attributed to each of the company's protected cells - Not Applicable
- D. Uncollectible Reinsurance - Not Applicable
- E. Commutation of Ceded Reinsurance - Not Applicable
- F. Retroactive Reinsurance - Not Applicable
- G. Reinsurance Accounted for as a Deposit - Not Applicable
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable
- K. Reinsurance Credit - Not Applicable

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

### 25. Changes in Incurred Losses and Loss Adjustment Expenses

#### A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Net case loss and loss adjustment reserves as of December 31, 2022, totaled \$8,918,000. As of June 30, 2023, \$1,134,000 has been paid for incurred losses and loss adjustment expenses attributable to claims reported in prior years. Net case loss and loss adjustment reserves for prior years as of December 31, 2022 were \$7,145,000. Therefore, there has been a favorable prior-year development of \$639,000.

#### B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

OBLIC continues to use the same methodology for reserving its claims or incidents when reported. There has not been any change in methodologies.

### 26. Intercompany Pooling Arrangements - Not Applicable

### 27. Structured Settlements - Not Applicable

### 28. Health Care Receivables - Not Applicable

### 29. Participating Policies - Not Applicable

### 30. Premium Deficiency Reserves - No Significant Changes

### 31. High Deductibles - Not Applicable

### 32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

### 33. Asbestos/Environmental Reserves - Not Applicable

### 34. Subscriber Savings Accounts - Not Applicable

### 35. Multiple Peril Crop Insurance - Not Applicable

### 36. Financial Guaranty Insurance - Not Applicable

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO.....

1.2 If yes, has the report been filed with the domiciliary state?.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....

2.2 If yes, date of change:.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... N/A.....  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2018.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2018.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 04/30/2020.....

6.4 By what department or departments?  
The Ohio Department of Insurance.

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES.....  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$..... -

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$

13. Amount of real estate and mortgages held in short-term investments: ..... \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... YES

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$	\$
14.22 Preferred Stock.....	1,486,352	1,799,478
14.23 Common Stock.....	280,799	237,537
14.24 Short-Term Investments.....		
14.25 Mortgage Loans on Real Estate.....		
14.26 All Other.....	1,767,151	2,037,015
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$

16.3 Total payable for securities lending reported on the liability page ..... \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
US BANK.....	425 WALNUT STREET, CINCINNATI, OHIO 45202.....
FEDERAL HOME LOAN BANK.....	221 E. FOURTH ST. CINCINNATI, OHIO 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... NO

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....	.....	.....	.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
MADISON INVESTMENT ADVISORS, LLC.....	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... YES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... YES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
110297.....	MADISON INVESTMENT ADVISORS, LLC.....	254900V4G6P208GA3B11.....	SEC.....	NO

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... YES .....

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... NO .....

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... NO .....

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... NO .....

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... **NO**

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... **NO**

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... **NO**

3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... **NO**

4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1 Line of Business	2 Maximum Interest	3 Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total										

5. Operating Percentages:

5.1 A&amp;H loss percent ..... %

5.2 A&amp;H cost containment percent ..... %

5.3 A&amp;H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... **NO**

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... **NO**

6.4 If yes, please provide the balance of the funds administered as of the reporting date. ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... **NO**7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... **NO**

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

**NONE**

**SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL	N					
2. Alaska.....	AK	N					
3. Arizona.....	AZ	N					
4. Arkansas.....	AR	N					
5. California.....	CA	N					
6. Colorado.....	CO	N					
7. Connecticut.....	CT	N					
8. Delaware.....	DE	N					
9. District of Columbia.....	DC	N					
10. Florida.....	FL	N					
11. Georgia.....	GA	N					
12. Hawaii.....	HI	N					
13. Idaho.....	ID	N					
14. Illinois.....	IL	N					
15. Indiana.....	IN	N					
16. Iowa.....	IA	N					
17. Kansas.....	KS	N					
18. Kentucky.....	KY	N					
19. Louisiana.....	LA	N					
20. Maine.....	ME	N					
21. Maryland.....	MD	N					
22. Massachusetts.....	MA	N					
23. Michigan.....	MI	N					
24. Minnesota.....	MN	N					
25. Mississippi.....	MS	N					
26. Missouri.....	MO	N					
27. Montana.....	MT	N					
28. Nebraska.....	NE	N					
29. Nevada.....	NV	N					
30. New Hampshire.....	NH	N					
31. New Jersey.....	NJ	N					
32. New Mexico.....	NM	N					
33. New York.....	NY	N					
34. North Carolina.....	NC	N					
35. North Dakota.....	ND	N					
36. Ohio.....	OH	L	6,322,268	6,395,915	612,749	1,165,757	6,419,158
37. Oklahoma.....	OK	N					
38. Oregon.....	OR	N					
39. Pennsylvania.....	PA	N					
40. Rhode Island.....	RI	N					
41. South Carolina.....	SC	N					
42. South Dakota.....	SD	N					
43. Tennessee.....	TN	N					
44. Texas.....	TX	N					
45. Utah.....	UT	N					
46. Vermont.....	VT	N					
47. Virginia.....	VA	N					
48. Washington.....	WA	N					
49. West Virginia.....	WV	N					
50. Wisconsin.....	WI	N					
51. Wyoming.....	WY	N					
52. American Samoa.....	AS	N					
53. Guam.....	GU	N					
54. Puerto Rico.....	PR	N					
55. US Virgin Islands.....	VI	N					
56. Northern Mariana Islands.....	MP	N					
57. Canada.....	CAN	N					
58. Aggregate Other Alien.....	OT	XXX					
59. Totals.....		XXX	6,322,268	6,395,915	612,749	1,165,757	6,419,158
<b>Details of Write-Ins</b>							
58001.....		XXX					
58002.....		XXX					
58003.....		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page.....		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....		XXX					

(a) Active Status Counts

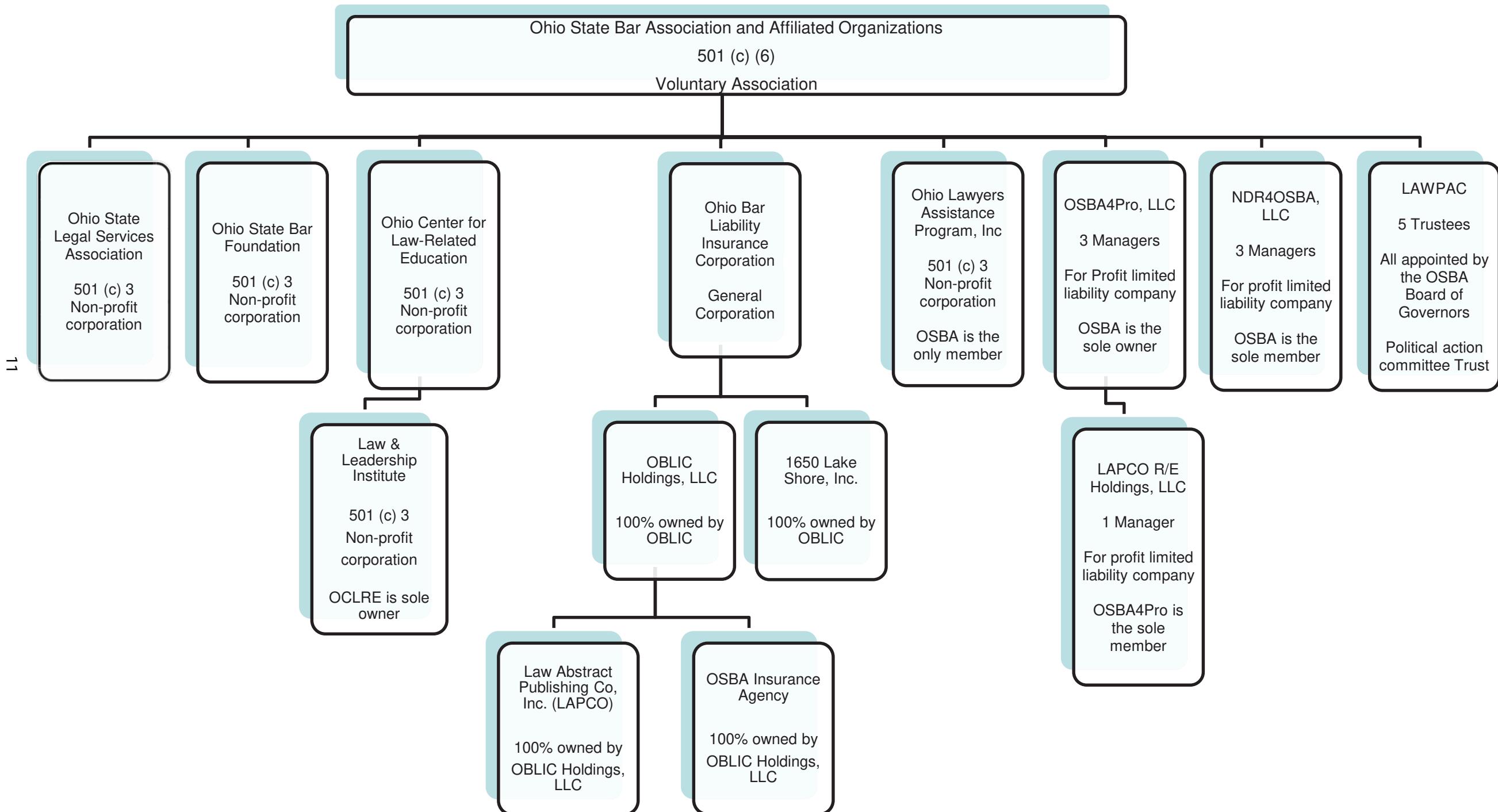
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG ..... 1 ..... 4. Q – Qualified - Qualified or accredited reinsurer ..... –  
 Domestic Surplus Lines Insurer (DSL) – Reporting entities ..... –

2. R – Registered – Non-domiciled RRGs ..... – ..... 5. D – authorized to write surplus lines in the state of domicile ..... –

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of  
 domicile - see DSL) ..... – ..... 6. N – None of the above - Not allowed to write business in the state ..... 56

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART



## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

## PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....				
2.1. Allied lines.....				
2.2. Multiple peril crop.....				
2.3. Federal flood.....				
2.4. Private crop.....				
2.5. Private flood.....				
3. Farmowners multiple peril.....				
4. Homeowners multiple peril.....				
5.1. Commercial multiple peril (non-liability portion).....				
5.2. Commercial multiple peril (liability portion).....				
6. Mortgage guaranty.....				
8. Ocean marine.....				
9. Inland marine.....				
10. Financial guaranty.....				
11.1. Medical professional liability - occurrence.....				
11.2. Medical professional liability - claims made.....				
12. Earthquake.....				
13.1. Comprehensive (hospital and medical) individual.....				
13.2. Comprehensive (hospital and medical) group.....				
14. Credit accident and health.....				
15.1. Vision only.....				
15.2. Dental only.....				
15.3. Disability income.....				
15.4. Medicare supplement.....				
15.5. Medicaid Title XIX.....				
15.6. Medicare Title XVIII.....				
15.7. Long-term care.....				
15.8. Federal employees health benefits plan.....				
15.9. Other health.....				
16. Workers' compensation.....				
17.1. Other liability occurrence.....	63,818	37,500	58.761	24.782
17.2. Other liability-claims made.....	5,528,833	2,114,730	38.249	22.097
17.3. Excess workers' compensation.....				
18.1. Products liability - occurrence.....				
18.2. Products liability - claims made.....				
19.1. Private passenger auto no-fault (personal injury protection).....				
19.2. Other private passenger auto liability.....				
19.3. Commercial auto no-fault (personal injury protection).....				
19.4. Other commercial auto liability.....				
21.1. Private passenger auto physical damage.....				
21.2. Commercial auto physical damage.....				
22. Aircraft (all perils).....				
23. Fidelity.....				
24. Surety.....				
26. Burglary and theft.....				
27. Boiler and machinery.....				
28. Credit.....				
29. International.....				
30. Warranty.....				
31. Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....				
35. Totals.....	5,592,651	2,152,230	38.483	22.134
<b>Details of Write-Ins</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page.....				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....				

**PART 2 – DIRECT PREMIUMS WRITTEN**

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1.	Other liability occurrence	4,305	63,818	79,517
17.2.	Other liability-claims made	2,707,460	6,258,450	6,316,398
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence			
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	2,711,765	6,322,268	6,395,915
<b>Details of Write-Ins</b>				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			

**PART 3 (000 OMITTED)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year End Known Case Loss and LAE Reserves	2 Prior Year End IBNR Loss and LAE Reserves	3 Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	4 2023 Loss and LAE Payments on Claims Reported as of Prior Year End	5 2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	6 Total 2023 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	9 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	10	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 11+12)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2020 + Prior.....	2,729	309	3,038	444		444	2,372	84	2,456	87	(225)	(138)	
2. 2021.....	1,904	298	2,202	236		236	1,745	80	1,825	77	(218)	(141)	
3. Subtotals 2021 + prior.....	4,633	607	5,240	680		680	4,117	164	4,281	164	(443)	(279)	
4. 2022.....	3,056	622	3,678	454		454	2,646	218	2,864	44	(404)	(360)	
5. Subtotals 2022 + prior.....	7,689	1,229	8,918	1,134		1,134	6,763	382	7,145	208	(847)	(639)	
6. 2023.....	XXX	XXX	XXX	XXX	778	778	XXX	2,014	293	2,307	XXX	XXX	
7. Totals.....	7,689	1,229	8,918	1,134	778	1,912	6,763	2,014	675	9,452	208	(847)	(639)
8. Prior Year-End Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7 2.705 %	Col. 12, Line 7 As % of Col. 2, Line 7 (68.918)%	Col. 13, Line 7 As % of Col. 3, Line 7 (7.165)% Col. 13, Line 7 / Line 8 (1.993)%

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

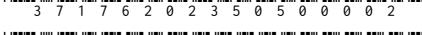
### August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO
---	----

#### EXPLANATION:

1. ....
2. ....
3. ....
4. ....
5. ....

#### BARCODES:

1.   
3 7 1 7 6 2 0 2 3 4 9 0 0 0 0 0 2
2.   
3 7 1 7 6 2 0 2 3 4 5 5 0 0 0 0 0 2
3.   
3 7 1 7 6 2 0 2 3 3 6 5 0 0 0 0 0 2
4.   
3 7 1 7 6 2 0 2 3 5 0 5 0 0 0 0 0 2
5.   
3 7 1 7 6 2 0 2 2 2 2 0 0 0 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book / adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		

**NONE****SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and committmee.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	280,799	192,560
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(43,262)	88,239
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book / adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	237,537	280,799
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	237,537	280,799

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	40,613,644	40,637,880
2. Cost of bonds and stocks acquired.....	6,591,722	8,537,525
3. Accrual of discount.....	34,161	79,083
4. Unrealized valuation increase (decrease).....	962,036	(1,737,889)
5. Total gain (loss) on disposals.....	253,303	(89,714)
6. Deduct consideration for bonds and stocks disposed of.....	4,659,363	6,710,272
7. Deduct amortization of premium.....	65,094	102,969
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	43,730,409	40,613,644
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	43,730,409	40,613,644

**SCHEDULE D – PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a).....	27,275,811	1,789,576	283,868	(8,016)	27,275,811	28,773,503		24,251,124
2. NAIC 2 (a).....	5,094,676			(8,085)	5,094,676	5,086,591		3,733,811
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	32,370,487	1,789,576	283,868	(16,101)	32,370,487	33,860,094		27,984,935
<b>Preferred Stock</b>								
8. NAIC 1.....	–				–	–		–
9. NAIC 2.....	–				–	–		–
10. NAIC 3.....	–				–	–		–
11. NAIC 4.....	–				–	–		–
12. NAIC 5.....	–				–	–		–
13. NAIC 6.....	–				–	–		–
14. Total Preferred Stock.....	–				–	–		–
15. Total Bonds & Preferred Stock.....	32,370,487	1,789,576	283,868	(16,101)	32,370,487	33,860,094		27,984,935

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book / Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Total.....		XXX			

**NONE****SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		1,014,402
2. Cost of short-term investments acquired.....		
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		1,000,000
7. Deduct amortization of premium.....		14,402
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	—	—
11. Deduct total nonadmitted amounts.....	—	
12. Statement value at end of current period (Line 10 minus Line 11).....	—	—

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,933,308	2,465,475
2. Cost of cash equivalents acquired.....	9,377,568	8,558,483
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	10,696,844	9,090,649
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	614,032	1,933,308
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	614,032	1,933,308

(E-01) Schedule A - Part 2

**NONE**

(E-01) Schedule A - Part 3

**NONE**

(E-02) Schedule B - Part 2

**NONE**

(E-02) Schedule B - Part 3

**NONE**

(E-03) Schedule BA - Part 2

**NONE**

(E-03) Schedule BA - Part 3

**NONE**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>									
38378B-F8-7	GNR 2012-112 B - CMBS		04/11/2023	HILLTOP SECURITIES INC	XXX	378,117	406,919	353	1.A
38383H-AM-1	GNR 2022-205 Q - CMO/RMBS		05/09/2023	PIPER SANDLER & CO	XXX	344,232	345,514	528	1.A
38383X-ET-7	GNR 2023-043 PA - CMO/RMBS		04/11/2023	RBC CAPITAL MARKETS, LLC	XXX	513,639	498,528	1,170	1.A
0109999999 - Bonds: U.S. Governments						1,235,989	1,250,962	2,051	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
899647-RT-0	TULSA OKLA ARPTS IMPT TR GEN REV		04/18/2023	HILLTOP SECURITIES INC	XXX	548,912	615,000	9,444	1.G FE
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						548,912	615,000	9,444	XXX
<b>Bonds: SVO Identified Funds</b>									
921937-81-9	VANGUARD INT-T B ETF		06/22/2023	Charles Schwab & Co Inc		4,676			1.A Z
1619999999 - Bonds: SVO Identified Funds						4,676			XXX
2509999997 - Subtotals - Bonds - Part 3						1,789,576	1,865,962	11,495	XXX
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 - Subtotals - Bonds						1,789,576	1,865,962	11,495	XXX
<b>Common Stocks: Mutual Funds Designations Not Assigned by the SVO</b>									
808509-75-6	SCHWAB CAP:TOT STK MKT		06/08/2023	Charles Schwab & Co Inc	44.951	3,175	XXX		
921931-20-0	VANGUARD BAL IDX ADM		06/22/2023	Charles Schwab & Co Inc	16.265	.695	XXX		
921937-68-6	VANGUARD SC V I ADM		06/23/2023	U.S. Bank	63.925	4,406	XXX		
921937-69-4	VANGUARD MC V I ADM		06/23/2023	U.S. Bank	89.032	6,214	XXX		
921937-71-0	VANGUARD SC G ID ADM		06/23/2023	U.S. Bank	23.166	1,820	XXX		
921937-72-8	VANGUARD MC G I ADM		06/23/2023	U.S. Bank	23.201	1,995	XXX		
922908-72-8	VANGUARD TSM IDX ADM		06/23/2023	U.S. Bank	53.180	5,610	XXX		
5329999999 - Common Stocks: Mutual Funds Designations Not Assigned by the SVO						23,915	XXX		XXX
5989999997 - Subtotals - Common Stocks - Part 3						23,915	XXX		XXX
5989999998 - Summary Item from Part 5 for Common Stocks (N/A to Quarterly)									
5989999999 - Subtotals Common Stocks						23,915	XXX		XXX
5999999999 - Subtotals Preferred and Common Stocks						23,915	XXX		XXX
6009999999 - Totals						1,813,491	XXX	11,495	XXX

## **SCHEDULE D - PART 4**

#### Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposition
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposition	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol			
<b>Bonds: U.S. Governments</b>																							
36208S-DQ-2	GN 459211 - RMBS		06/01/2023	Paydown	XXX	316	316	314	314	2		2		316					9	07/15/2029	1.A...		
36217V-AY-0	GN 204423 - RMBS		06/01/2023	Paydown	XXX	39	39	39	39	—		—		39					1	06/15/2030	1.A...		
38376G-SM-3	GNR 2010-096 C - CMBS		06/01/2023	Paydown	XXX	7,986	7,986	8,197	8,003	(17)		(17)		7,986					142	07/16/2044	1.A...		
38378B-4E-6	GNR 2013-007 AB - CMBS		06/01/2023	Paydown	XXX	1,876	1,876	1,860	1,862	14		14		1,876					17	01/16/2053	1.A...		
38378B-F8-7	GNR 2012-112 B - CMBS		06/01/2023	Paydown	XXX	4,298	4,298	3,994		304		304		4,298					13	01/16/2053	1.A...		
38378B-X5-3	GNR 2012-132 AE - CMBS		06/01/2023	Paydown	XXX	2,011	2,011	1,987	1,998	13		13		2,011					18	06/16/2053	1.A...		
38380N-6Q-7	GNR 2020-024 AC - CMBS		06/01/2023	Paydown	XXX	1,699	1,699	1,484		215		215		1,699					10	02/16/2061	1.A...		
38383H-AM-1	GNR 2022-205 Q - CMO/RMBS		06/01/2023	Paydown	XXX	1,251	1,251	1,247		5		5		1,251					5	01/20/2052	1.A...		
38383X-ET-7	GNR 2023-043 PA - CMO/RMBS		06/01/2023	Paydown	XXX	3,907	3,907	4,026		(118)		(118)		3,907					35	01/20/2053	1.A...		
83162C-TE-3	SBAP 1020D A - ABS		04/01/2023	Paydown	XXX	7,434	7,434	7,699	7,667	(233)		(233)		7,434					162	04/01/2030	1.A...		
83164M-PZ-6	SBA 510340 - RMBS		06/01/2023	Paydown	XXX	11,927	8,211	8,344	8,949	(738)		(738)		8,211					167	12/25/2043	1.A...		
0109999999 - Bonds: U.S. Governments						42,744	39,028	39,192	28,832	(554)		(554)		39,028					3,716	3,716	579	XXX	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																							
3132Y0-RT-9	FH Q56797 - RMBS		06/01/2023	Paydown	XXX	1,215	1,215	1,259	1,346	(131)		(131)		1,215					23	06/01/2048	1.A...		
3133KY-SK-6	FH RB5022 - RMBS		06/01/2023	Paydown	XXX	3,103	3,103	3,177	3,236	(133)		(133)		3,103					39	11/01/2039	1.A...		
3133KY-US-6	FH RB5104 - RMBS		06/01/2023	Paydown	XXX	9,549	9,549	9,734	9,718	(169)		(169)		9,549					60	03/01/2041	1.A...		
3136A8-T4-2	FNR 2012-113 MA - CMO/RMBS		06/01/2023	Paydown	XXX	3,827	3,827	3,841	3,823	4		4		3,827					49	08/25/2041	1.A...		
3136A9-4F-2	FNR 2012-118 PC - CMO/RMBS		06/01/2023	Paydown	XXX	3,738	3,738	3,384	3,439	299		299		3,738					26	06/25/2042	1.A...		
3136AT-LD-4	FNR 2016-48 QP - CMO/RMBS		06/01/2023	Paydown	XXX	4,798	4,798	4,877	4,863	(66)		(66)		4,798					69	01/25/2045	1.A...		
3136AV-V9-7	FNR 2017-22 BE - CMO/RMBS		06/26/2023	Paydown	XXX	2,955	2,955	3,065	2,956	(1)		(1)		2,955					40	08/25/2040	1.A...		
3136BA-Z4-9	FNR 2020-45 BA - CMO/RMBS		06/01/2023	Paydown	XXX	6,476	6,476	6,615	6,622	(147)		(147)		6,476					54	02/25/2044	1.A...		
3136BB-4K-5	FNR 2020-68 A - CMO/RMBS		06/01/2023	Paydown	XXX	10,462	10,462	10,774	10,782	(320)		(320)		10,462					88	09/25/2044	1.A...		
3136BC-SC-5	FNR 2020-78 CA - CMO/RMBS		06/01/2023	Paydown	XXX	7,234	7,234	7,407	7,399	(165)		(165)		7,234					62	10/25/2044	1.A...		
3136BH-EN-5	FNR 2021-26 YB - CMO/RMBS		06/01/2023	Paydown	XXX	9,466	9,466	9,526	9,536	(71)		(71)		9,466					59	05/25/2050	1.A...		
3136BP-D7-3	FNR 2023-5 EV - CMO/RMBS		06/01/2023	Paydown	XXX	8,523	8,523	8,619		(96)		(96)		8,523					78	02/25/2034	1.A...		
3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS		06/01/2023	Paydown	XXX	17,376	17,376	17,576		(200)		(200)		17,376					320	08/25/2047	1.A...		
3136BP-SG-7	FNR 2023-3 VA - CMO/RMBS		06/01/2023	Paydown	XXX	8,563	8,563	8,753	8,753	(190)		(190)		8,563					79	01/25/2034	1.A...		
3137BB-A9-1	FHR 4337 BA - CMO/RMBS		06/01/2023	Paydown	XXX	4,227	4,227	4,219	4,221	6		6		4,227					56	02/15/2046	1.A...		
3137F4-VG-4	FHR 4774 KA - CMO/RMBS		06/01/2023	Paydown	XXX	2,651	2,651	2,765	2,673	(22)		(22)		2,651					51	12/15/2045	1.A...		
3137FF-6G-7	FHR 5078 WB - CMO/RMBS		06/01/2023	Paydown	XXX	8,472	8,472	8,599	8,597	(125)		(125)		8,472					46	02/15/2047	1.A...		
3137FK-VF-0	FHR 4860 CA - CMO/RMBS		06/01/2023	Paydown	XXX	874	874	879	876	(2)		(2)		874					13	08/15/2047	1.A...		
3137FQ-RU-9	FHR 4941 CA - CMO/RMBS		06/01/2023	Paydown	XXX	3,586	3,586	3,651	3,620	(34)		(34)		3,586					46	10/25/2042	1.A...		
3137H2-ZE-7	FHR 5150 JE - CMO/RMBS		06/01/2023	Paydown	XXX	6,355	6,355	6,357	6,356	(1)		(1)		6,355					34	03/25/2051	1.A...		
3137H8-GT-2	FHR 5247 PV - CMO/RMBS		06/01/2023	Paydown	XXX	7,266	7,266	7,028	7,035	231		231		7,266					136	08/25/2033	1.A...		
3137H9-FW-4	FHR 5271 AC - CMO/RMBS		06/01/2023	Paydown	XXX	11,691	11,691	11,632	11,633	57		57		11,691					238	10/25/2047	1.A...		
60416Q-HW-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		06/01/2023	Call @ 100.00	XXX	3,976	3,976	3,976	3,976					3,976					39	06/01/2050	1.A FE		
60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		06/01/2023	Call @ 100.00	XXX	5,311	5,311	5,311	5,311					5,311					45	09/01/2050	1.A FE		
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						151,693	151,693	153,026	118,019	(1,274)		(1,274)		151,693					1,749	XXX	XXX		
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>																							
63939D-AC-9	NAVSL 2014-8 A3 - ABS		06/26/2023	Paydown	XXX	11,757	11,757	11,592	12,076	(319)		(319)		11,757					259	05/27/2031	1.A FE		
64032X-AA-3	NSLT 2012-3 A - ABS		06/26/2023	Paydown	XXX	9,922	9,922	9,911	10,383	(462)		(462)		9,922					219	03/26/2040	1.A FE		
64034Y-AB-7	NSLT 2021-D AFX - ABS		06/20/2023	Paydown	XXX	28,855	28,855	26,060	25,970	2,885		2,885		28,855					195	04/20/2062	1.A FE		
78448Y-AJ-0	SMB 2021-A AP2 - ABS		06/15/2023	Paydown	XXX	30,156	30,156	27,046	26,973	3,183		3,183		30,156					130	01/15/2053	1.A FE		
83404K-AC-7	SOFI 2017-E A2B - ABS		06/26/2023	Paydown	XXX	12,456	12,456	12,198	12,418	39		39		12,456					135	11/26/2040	1.A FE		
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						93,147	93,147	86,807	87,821			5,327		5,327		93,147					938	XXX	XXX
2509999997 - Subtotals - Bonds - Part 4						287,584	283,868	279,025	234,672			3,498		3,498		283,868					3,716	3,716	3,266
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)						287,584	283,868	279,025	234,672			3,498		3,498		283,868					3,716	3,716	3,266
2509999999 - Subtotals - Bonds						287,584	283,868	279,025	234,672			3,498		3,498		283,868					3,716	3,716	3,266
6009999999 - Totals						287,584	283,868	279,025	234,672			3,498		3,498		283,868					3,716	3,716	3,266

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(E-06) Schedule DB - Part A - Section 1

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-07) Schedule DB - Part B - Section 1

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-08) Schedule DB - Part D - Section 1

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

**NONE**

(E-10) Schedule DB - Part E

**NONE**

(E-11) Schedule DL - Part 1

**NONE**

(E-12) Schedule DL - Part 2

**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Key Bank -		0.024	4,426	-	1,621,049	2,205,700	2,360,468	XXX
0199998 - Deposits in 2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories					5,498	5,498	12,341	XXX
0199999 - Total Open Depositories			4,426	-	1,626,547	2,211,198	2,372,809	XXX
0299998 - Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 - Total Suspended Depositories								XXX
0399999 - Total Cash on Deposit			4,426	-	1,626,547	2,211,198	2,372,809	XXX
0499999 - Cash in Company's Office			XXX	XXX	100	100	100	XXX
0599999 - Total			4,426	-	1,626,647	2,211,298	2,372,909	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
<b>Exempt Money Market Mutual Funds – as Identified by SVO</b>								
31846V-54-2	FIRST AMER:TRS OBG Z		06/26/2023	4.980	XXX	613,563	2,097	5,382
8209999999 - Exempt Money Market Mutual Funds – as Identified by SVO						613,563	2,097	5,382
<b>All Other Money Market Mutual Funds</b>								
808515-20-9	SCHWAB:GOVT MONEY SWP		06/22/2023	4.690	XXX	470	1	–
8309999999 - All Other Money Market Mutual Funds						470	1	–
8609999999 - Total Cash Equivalents						614,033	2,098	5,382