



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE  
**Ohio Indemnity Company**

NAIC Group Code	00000 (Current Period)	00000 (Prior Period)	NAIC Company Code	26565	Employer's ID Number	31-0620146
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	02/11/1956		Commenced Business	07/24/1956		
Statutory Home Office	250 E. Broad St., 7th Floor (Street and Number)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)			
Main Administrative Office	250 E. Broad St., 7th Floor (Street and Number)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)		614-228-2800 (Area Code) (Telephone Number)	
Mail Address	250 E. Broad St., 7th Floor (Street and Number or P.O. Box)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)		Columbus, OH, US 43215-0000 (Area Code) (Telephone Number)	
Primary Location of Books and Records	250 E. Broad St., 7th Floor (Street and Number)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)		614-228-2800 (Area Code) (Telephone Number)	
Internet Web Site Address	www.ohioindemnity.com					
Statutory Statement Contact	Matt C Nolan (Name)		614-220-5207 (Area Code) (Telephone Number) (Extension)		614-228-5552 (Fax Number)	
	Mnolan@ohioindemnity.com (E-Mail Address)					

## OFFICERS

Name	Title	Name	Title
John Scott Sokol	CEO and President	Matthew Christopher Nolan	Vice President, CFO, Treasurer and Secretary

## OTHER OFFICERS

Daniel John Stephan	Senior Vice President	Stephen John Toth	Vice President
Margaret Ann Noreen	Vice President		

## DIRECTORS OR TRUSTEES

Kenton Robert Bowen	Annemarie LoConti	Robert W Price	John Scott Sokol
Matthew Douglas Walter			

State of ..... Ohio .....

County of ..... Franklin ..... ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol  
CEO and PresidentMatthew Christopher Nolan  
Vice President, CFO, Treasurer and SecretaryMatthew Christopher Nolan  
Vice President, CFO, Treasurer and SecretaryYes  No 

Subscribed and sworn to before me this  
26th day of July, 2023

a. Is this an original filing?  
b. If no:  
1. State the amendment number  
2. Date filed  
3. Number of pages attached

Jennifer R. Burns, Notary  
5/16/2028

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	137,615,099		137,615,099	134,911,431
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 24,663,310 ), cash equivalents (\$ ..... 4,432,711 ) and short-term investments (\$ ..... 0 ) .....	29,096,021		29,096,021	26,261,749
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	3,430,895		3,430,895	3,431,941
9. Receivables for securities .....			0	361,892
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	170,142,015	0	170,142,015	164,967,013
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,071,700		1,071,700	1,002,957
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	34,932,056	41,725	34,890,331	26,285,152
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	3,786,035		3,786,035	2,405,018
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	17,068,603		17,068,603	12,153,683
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	2,569,427		2,569,427	2,576,664
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	799,857
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	229,569,836	41,725	229,528,111	210,190,344
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	229,569,836	41,725	229,528,111	210,190,344
<b>DETAILS OF WRITE-INS</b>				
1101. .....			0	0
1102. .....			0	0
1103. .....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Deferred Expenses .....			0	0
2502. .....			0	0
2503. .....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0	0	0

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 18,345,832 )	21,941,034	19,435,885
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	121,000	121,000
4. Commissions payable, contingent commissions and other similar charges	2,846,279	9,312,461
5. Other expenses (excluding taxes, licenses and fees)	1,323,716	2,462,807
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,205,497	1,473,967
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,242,961	2,119,047
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 468,876,923 and including warranty reserves of \$ 50,853 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	65,724,404	65,900,276
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	33,963,461	20,196,306
13. Funds held by company under reinsurance treaties	18,433,350	18,363,000
14. Amounts withheld or retained by company for account of others	9,318,618	8,993,553
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	301,048	0
20. Derivatives	0	0
21. Payable for securities	1,396,013	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	157,817,381	148,378,302
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	157,817,381	148,378,302
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	60,510,481	50,611,793
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	71,710,730	61,812,042
38. Totals (Page 2, Line 28, Col. 3)	229,528,111	210,190,344
<b>DETAILS OF WRITE-INS</b>		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 257,347,598 )	235,638,663	197,292,665	414,670,439
1.2 Assumed (written \$ 1,949,669 )	2,160,503	1,933,231	4,332,734
1.3 Ceded (written \$ 197,328,512 )	175,654,540	149,593,734	307,679,117
1.4 Net (written \$ 61,968,755 )	62,144,626	49,632,162	111,324,056
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 32,639,973 ):			
2.1 Direct	121,397,426	95,296,139	193,180,215
2.2 Assumed	37,998	22,926	(8,905)
2.3 Ceded	89,859,587	78,409,940	152,240,208
2.4 Net	31,575,837	16,909,125	40,931,102
3. Loss adjustment expenses incurred	2,335,916	1,525,699	2,989,034
4. Other underwriting expenses incurred	18,612,070	23,925,639	49,633,143
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	52,523,823	42,360,463	93,553,279
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	9,620,803	7,271,699	17,770,777
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	2,784,913	1,619,045	3,448,771
10. Net realized capital gains (losses) less capital gains tax of \$ 40,509	40,509	(92,765)	(82,174)
11. Net investment gain (loss) (Lines 9 + 10)	2,825,422	1,526,280	3,366,597
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	12,446,225	8,797,979	21,137,374
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	12,446,225	8,797,979	21,137,374
19. Federal and foreign income taxes incurred	2,535,868	1,740,909	4,575,625
20. Net income (Line 18 minus Line 19)(to Line 22)	9,910,357	7,057,070	16,561,749
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	61,812,042	50,089,010	50,089,010
22. Net income (from Line 20)	9,910,357	7,057,070	16,561,749
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (1,046)	(1,046)	0	0
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(7,237)	(391,799)	170,617
27. Change in nonadmitted assets	(3,387)	702	(9,334)
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(5,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	9,898,687	6,665,973	11,723,032
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	71,710,730	56,754,983	61,812,042
<b>DETAILS OF WRITE-INS</b>			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. <b>TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)</b>	0	0	0
1401. SBA loan forgiveness		0	0
1402.		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. <b>TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)</b>	0	0	0
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. <b>TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)</b>	0	0	0

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	65,746,327	45,972,450	110,695,127
2. Net investment income.....	2,813,902	1,995,494	4,154,737
3. Miscellaneous income.....	0	0	0
4. Total (Lines 1 to 3).....	68,560,229	47,967,944	114,849,864
5. Benefit and loss related payments.....	33,985,608	17,703,602	36,304,098
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	28,821,729	27,220,484	55,671,971
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	3,411,954	1,828,250	3,415,378
10. Total (Lines 5 through 9).....	66,219,291	46,752,336	95,391,447
11. Net cash from operations (Line 4 minus Line 10).....	2,340,938	1,215,608	19,458,417
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	10,993,997	11,557,557	26,726,613
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	1,757,905	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	12,751,902	11,557,557	26,726,613
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	13,754,888	1,789,261	28,588,416
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	3,000,000
13.6 Miscellaneous applications.....	0	80,542	361,893
13.7 Total investments acquired (Lines 13.1 to 13.6).....	13,754,888	1,869,804	31,950,309
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,002,986)	9,687,753	(5,223,696)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	5,000,000
16.6 Other cash provided (applied).....	1,496,320	1,405,918	2,476,173
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	1,496,320	1,405,918	(2,523,827)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	2,834,272	12,309,280	11,710,894
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	26,261,748	14,550,853	14,550,855
19.2 End of period (Line 18 plus Line 19.1).....	29,096,021	26,860,133	26,261,748

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

### SECTION A

#### 1. Summary of Significant Accounting Policies:

##### A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	2023	2022
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 9,910,357	\$ 16,561,749
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 9,910,357	\$ 16,561,749
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 71,710,730	\$ 61,812,042
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 71,710,730	\$ 61,812,042

##### B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

##### C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of June 30, 2023 and December 31, 2022, we recorded \$117,441 and \$160,636 respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

### NOTES TO FINANCIAL STATEMENTS

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

LAE is classified into two broad categories in the annual statement in schedule P: Defense and Cost Containment (DCC) and Adjusting and Other (A&O). Previously, the annual statement classified LAE into the following two categories before the change to DCC and A&O: Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE). The Company reports LAE based on the old statutory definitions. Thus, what the Company reports as DCC in the annual statement is ALAE and what the Company reports as A&O is ULAE.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

D. Going concern: Not applicable.

2. Accounting Changes and Corrections of Errors: Not applicable.

3. Business Combinations and Goodwill: Not applicable.

4. Discontinued Operations: Not applicable.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities: Not applicable.

E. Dollar Repurchase Agreements and/or Securities Lending: Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured borrowing: Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale: Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not applicable.

J. Real Estate: Not applicable.

K. Low-Income housing Tax Credits (LIHTC): Not applicable.

# STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

### L. Restricted Assets

#### 1. Restricted Assets (Including Pledged):

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6	7 Increase/ (Decrease) (5 minus 6)		
	Current Year								
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)				
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$ 0	\$ 0	0		
b. Collateral held under security lending agreements					0	0	0		
c. Subject to repurchase agreements					0	0	0		
d. Subject to reverse repurchase agreements					0	0	0		
e. Subject to dollar repurchase agreements					0	0	0		
f. Subject to dollar reverse repurchase agreements					0	0	0		
g. Placed under option contracts					0	0	0		
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0	0	0		
i. FHLB capital stock					0	0	0		
l. On deposit with states	5,603,428				5,603,428	5,185,352	418,076		
k. On deposit with other regulatory bodies					0	0	0		
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0	0	0		
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0		
n. Other restricted assets	0	0	0	0	0	0	0		
o. Total Restricted Assets (Sum of a through n)	\$ 5,603,428	\$ 0	\$ 0	\$ 0	\$ 5,603,428	\$ 5,185,352	\$ 418,076		

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year			
	8		9 Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$ 0	0.0 %	0.0 %
b. Collateral held under security lending agreements		0	0.0	0.0
c. Subject to repurchase agreements		0	0.0	0.0
d. Subject to reverse repurchase agreements		0	0.0	0.0
e. Subject to dollar repurchase agreements		0	0.0	0.0
f. Subject to dollar reverse repurchase agreements		0	0.0	0.0
g. Placed under option contracts		0	0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock		0	0.0	0.0
i. FHLB capital stock		0	0.0	0.0
l. On deposit with states	5,603,428	2.4	2.4	2.4
k. On deposit with other regulatory bodies		0	0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)		0	0.0	0.0
m. Pledged as collateral not captured in other categories		0	0.0	0.0
n. Other restricted assets		0	0.0	0.0
o. Total Restricted Assets (Sum of a through n)	\$ 0	\$ 5,603,428	2.4 %	2.4 %

(c) Column 5 divided by Asset Page, Column 1 Line 28

(d) Column 9 divided by Asset Page, Column 3 Line 28

#### 2. Details of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, Are Reported in the Aggregate): Not applicable.

#### 3. Details of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, Are Reported in the Aggregate): Not applicable.

#### 4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements: Not applicable.

### M. Working Capital Finance Investments: Not applicable.

### N. Offsetting and Netting of Assets and Liabilities: Not applicable.

### O. Structured Notes: Not applicable.

### P. 5\* Securities: None.

### Q. Short Sales: Not applicable.

### R. Prepayment Penalty and Acceleration Fees: Not applicable.

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

### NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies: As of June 30, 2023 and December 31, 2022, the Company had a \$0.4 million and \$0.4 million, respectively, private equity investment in Milhaus QOZ Fund I, LLC (“QOZ”), which is accounted for using the equity method. As of June 30, 2023 and December 31, 2022, the Company’s ownership interest in QOZ was approximately 15.9% and 15.9%, respectively. As of June 30, 2023 and December 31, 2022, the Company had a \$3.0 million and \$3.0 million, respectively, private equity investment in Merchants Healthcare Fund I, LP (“MHF”), which is accounted for using the equity method. As of June 30, 2023 and December 31, 2022, the Company’s ownership interest in MHF was approximately 3.8% and 3.8%, respectively. The carrying amounts of QOZ and MHF are a reasonable estimate of fair value. For QOZ and MHF, there are no observable inputs and the investments do not qualify to use the net asset value practical expedient.

#### 7. Investment Income:

A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

#### 8. Derivative Instruments: Not applicable.

#### 9. Income Taxes:

A. The components of the net deferred tax asset/(liability) at June 30, 2023 are as follows:

1.

	6/30/2023		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 2,725,624	\$ 426,892	\$ 3,152,516
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,725,624	\$ 426,892	\$ 3,152,516
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,725,624	\$ 426,892	\$ 3,152,516
(f) Deferred Tax Liabilities	\$ 44,500	\$ 538,589	\$ 583,089
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 2,681,124	\$ (111,697)	\$ 2,569,427

	12/31/2022		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 2,730,852	\$ 435,399	\$ 3,166,251
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,730,852	\$ 435,399	\$ 3,166,251
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,730,852	\$ 435,399	\$ 3,166,251
(f) Deferred Tax Liabilities	\$ 50,998	\$ 538,589	\$ 589,587
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 2,679,854	\$ (103,190)	\$ 2,576,664

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (5,228)	\$ (8,507)	\$ (13,735)
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (5,228)	\$ (8,507)	\$ (13,735)
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ (5,228)	\$ (8,507)	\$ (13,735)
(f) Deferred Tax Liabilities	\$ (6,498)	\$ 0	\$ (6,498)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,270	\$ (8,507)	\$ (7,237)

2.

	6/30/2023		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 2,725,624	\$ 426,892	\$ 3,152,516
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 0	\$ 0	\$ 0
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 0	\$ 0	\$ 0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	\$ XXX	\$ XXX	\$ 10,371,195
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ (44,500)	\$ (538,589)	\$ (583,089)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$ 2,681,124	\$ (111,697)	\$ 2,569,427
Total (2(a) + 2(b) + 2(c))	\$ 2,681,124	\$ (111,697)	\$ 2,569,427

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

	12/31/2022		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 2,730,852	\$ 435,399	\$ 3,166,251
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 0	\$ 0	0
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 0	\$ 0	0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	<u>XXX</u>	<u>XXX</u>	8,885,307
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ (50,998)	\$ (538,589)	\$ (589,587)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$ 2,679,854	\$ (103,190)	\$ 2,576,664

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (5,228)	\$ (8,507)	\$ (13,735)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 0	\$ 0	0
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 0	\$ 0	0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	<u>XXX</u>	<u>XXX</u>	1,485,888
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 6,498	\$ 0	6,498
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$ 1,270	\$ (8,507)	\$ (7,237)

3.

	2023	2022
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(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	0.150	0.150
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 69,141,303.000	\$ 59,235,378.000

4.

	6/30/2023	
	(1) Ordinary	(2) Capital

**Impact of Tax-Planning Strategies**

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	2,725,624	426,892
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	2,725,624	426,892
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

	12/31/2022	
	(3) Ordinary	(4) Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	2,730,852	435,399
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0	0.0
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	2,730,852	435,399
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0	0.0

	Change	
	(5) (Col 1-3) Ordinary	(6) (Col 2-4) Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	(5,228)	(8,507)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0	0.0
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	(5,228)	(8,507)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0	0.0

(b) Does the Company's tax-planning strategies include the use of reinsurance?	Yes	No	X
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B. Deferred tax liabilities that are not recognized: None

# STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) 6/30/2023	(2) 12/31/2022	(3) (Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$ 2,535,868	\$ 4,575,625	\$ (2,039,757)
(b) Foreign	\$ 0	\$ 0	\$ 0
(c) Subtotal (1a+1b)	\$ 2,535,868	\$ 4,575,625	\$ (2,039,757)
(d) Federal income tax on net capital gains	\$ 0	\$ 7,845	\$ (7,845)
(e) Utilization of capital loss carry-forwards	\$ 0	\$ 0	\$ 0
(f) Other	\$ 0	\$ 0	\$ 0
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 2,535,868	\$ 4,583,470	\$ (2,047,602)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 0	\$ 0	\$ 0
(2) Unearned premium reserve	\$ 2,594,655	\$ 2,588,046	\$ 6,609
(3) Policyholder reserves	\$ 130,749	\$ 121,806	\$ 8,943
(4) Investments	\$ 0	\$ 0	\$ 0
(5) Deferred acquisition costs	\$ 0	\$ 0	\$ 0
(6) Policyholder dividends accrual	\$ 0	\$ 0	\$ 0
(7) Fixed assets	\$ 0	\$ 0	\$ 0
(8) Compensation and benefits accrual	\$ 0	\$ 0	\$ 0
(9) Pension accrual	\$ 0	\$ 0	\$ 0
(10) Receivables - nonadmitted	\$ 0	\$ 0	\$ 0
(11) Net operating loss carry-forward	\$ 0	\$ 0	\$ 0
(12) Tax credit carry-forward	\$ 0	\$ 0	\$ 0
(13) Other	\$ 220	\$ 21,000	\$ (20,780)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 2,725,624	\$ 2,730,852	\$ (5,228)
(b) Statutory valuation allowance adjustment	\$ 0	\$ 0	\$ 0
(c) Nonadmitted	\$ 0	\$ 0	\$ 0
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,725,624	\$ 2,730,852	\$ (5,228)
(e) Capital:			
(1) Investments	\$ 24,476	\$ 24,476	\$ 0
(2) Net capital loss carry-forward	\$ 402,416	\$ 410,923	\$ (8,507)
(3) Real estate	\$ 0	\$ 0	\$ 0
(4) Other	\$ 0	\$ 0	\$ 0
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 426,892	\$ 435,399	\$ (8,507)
(f) Statutory valuation allowance adjustment	\$ 0	\$ 0	\$ 0
(g) Nonadmitted	\$ 0	\$ 0	\$ 0
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 426,892	\$ 435,399	\$ (8,507)
(i) Admitted deferred tax assets (2d + 2h)	\$ 3,152,516	\$ 3,166,251	\$ (13,735)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ 0	\$ 0	\$ 0
(2) Fixed assets	\$ 31,503	\$ 31,503	\$ 0
(3) Deferred and uncollected premium	\$ 0	\$ 0	\$ 0
(4) Policyholder reserves	\$ 12,997	\$ 19,495	\$ (6,498)
(5) Other	\$ 0	\$ 0	\$ 0
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 44,500	\$ 50,998	\$ (6,498)
(b) Capital:			
(1) Investments	\$ 538,589	\$ 538,589	\$ 0
(2) Real estate	\$ 0	\$ 0	\$ 0
(3) Other	\$ 0	\$ 0	\$ 0
(99) Subtotal (3b1+3b2+3b3)	\$ 538,589	\$ 538,589	\$ 0
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 583,089	\$ 589,587	\$ (6,498)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 2,569,427	\$ 2,576,664	\$ (7,237)

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 21% to income before federal Income tax as follows:

	6/30/2023	6/30/2022
Expected federal income tax expense	\$ 2,613,483	\$ 1,850,956
Change in unearned premium reserves	\$ 7,030	\$ (13,451)
Book over tax reserves	\$ 8,943	\$ 3,143
Book to tax returns adjustments	\$ -	\$ -
Tax exempt interest and dividends received deduction	\$ (116,207)	\$ (137,721)
Other-than-temporary impairments on investments	\$ -	\$ -
Capital Loss Carryforward	\$ (8,507)	\$ 16,000
Pass-through investment income	\$ -	\$ -
Other	\$ 31,125	\$ 37,981
Federal income tax expense	<u>\$ 2,535,868</u>	<u>\$ 1,757,009</u>

E. Operating Loss and Tax Credit Carryforwards:

At June 30, 2023, the Company had \$1,916,265 (\$402,416 after tax) of net operating loss carryforward that can be carried forward through 2025. The Company also had \$0 alternative minimum tax credit at June 30, 2023.

The following is income tax expense for 2023, 2022 and 2021 that is available for recoupment in the event of future net losses:

2023 (current year)	\$ 2,535,868
2022 (current - 1)	\$ 4,583,470
2021 (current - 2)	\$ 3,213,385

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return: The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies: Not applicable.

H. Repatriation Transition Tax: Not applicable.

I. Alternative Minimum Tax credit: Not applicable.

### 10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D - L. Other Disclosures: In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of June 30, 2023, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of June 30, 2023, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which \$0 million was borrowed as of June 30, 2023. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of June 30, 2023, the Borrowers were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. The company also allocates certain expenses to USA under a cost sharing agreement. During 2023 and 2022 the amount of commissions and fees, net of allocated expenses, incurred by the Company related to USA were \$6,740,985 and \$10,332,115, respectively.

During 2002, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("BIC Trust I"), a Connecticut special purpose business trust, (the "Trust"), whereby the Trust issued and Bancinsurance Corporation purchased approximately \$8.0 million of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. On March 4, 2023, Bancinsurance Corporation redeemed \$4,000,000 of the floating rate trust preferred capital securities. Immediately following this redemption, the remaining outstanding balance was \$4,000,000 of floating rate trust preferred capital securities. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of BIC Trust I with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032. Dividends paid by Ohio Indemnity to Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation.

M. SCA Investments: Not applicable.

N. Investment in Insurance SCA's: Not applicable.

### 11. Debt:

A. Debt: Not applicable.

B. FHLB Agreements: Not applicable.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other post retirement Benefit Plans:

#### Defined Benefit Plan (A - D):

A. Reconciliation: Not applicable.

B. Description: Not applicable.

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

C. Fair Value: Not applicable.

D. Narrative Description of Basis: Not applicable.

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$122,315 and \$113,643 for the years ended June 30, 2023 and 2022, respectively.

F. Multiemployer Plans: Not applicable.

G. Consolidated/Holding Company Plans: Not applicable.

H. Post employment Benefits and Compensated Absences: Not applicable.

I. Impact of Medicare Modernization Act: Not applicable.

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

A. The Company has 40,000 common shares authorized, 37,332 common shares issued and 37,332 common shares outstanding. All shares are Class A shares. The Company has 5,000 non-voting preferred shares authorized, none issued and outstanding.

B. Dividend Rate of Preferred Stock: Not applicable.

C. Dividend Restrictions: Generally, the Company is restricted by the insurance laws of the State of Ohio as to amounts that can be transferred to the parent in the form of dividends, loans, or advances without the approval of the Department to the greater of (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend, loan or advancement or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend, loan or advancement. Under the above restrictions, during 2023, dividends, loans or advances in excess of \$16,561,749 will require the approval of the Department.

D. The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2023 and 2022:

- On October 21, 2022, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$5,000,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2022.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels as of June 30, 2023.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2022, the Department initiated its financial examination of Ohio Indemnity covering the period from January 1, 2017 through December 31, 2021. On March 3, 2023, the Department issued its examination report. No adjustments to Ohio Indemnity's previously filed statutory financial statements were required as a result of the examination.

E. Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: See Note 13(3) above.

F. Restrictions Placed on the Unassigned Funds, Including for Whom the Surplus is Being Held: Not applicable.

G. Mutual Surplus Advances: Not applicable.

H. Company Stock Held for Special Purposes: See Note 10

I. Changes in Special Surplus Funds: Not applicable.

### J. Changes in Unassigned Funds:

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

(a) Nonadmitted asset value:	(3,386)
(b) Deferred income tax:	(7,237)
(c) Dividends to stockholders:	-
(d) Change in Unrealized Capital Gains (Losses):	(1,046)

K. Surplus Notes: Not applicable.

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

### NOTES TO FINANCIAL STATEMENTS

L. Impact of Restatement Due to Quasi Reorganizations: Not applicable.

M. Effective Date of Quasi Reorganizations: Not applicable.

14. Liabilities, Contingencies and Assessments:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable

C. Gain Contingencies: Not applicable.

D. Claims related extra Contractual Obligation and bad faith losses stemming from lawsuits: None.

E. Contingencies related to product warranties: Not applicable

F. Joint and Several Liabilities: Not applicable

G. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

15. Leases:

A. Lessee Operating Lease: As of June 30, 2023, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expired on December 31, 2020. Rent expense was recognized evenly over the lease term which expired on December 31, 2020. The Company had entered into a verbal agreement with the landlord to continue leasing the premises on a month-to-month basis for 2021 and 2022. In February 2023, the Company amended the lease agreement that previously expired on December 31, 2020 and now the lease expires on February 29, 2028. Rental expenses, which primarily include expenses for our office lease, were \$57,536 and \$57,650 for the years ended June 30, 2023 and 2022, respectively.

The future minimum lease payments required under operating leases for the next five fiscal years are as follows (these amounts are before any expenses allocated under the cost sharing agreement with USA):

2023	\$ 210,600
2024	213,525
2025	216,450
2026	219,375
2027	<u>222,300</u>
Total	<u>\$ 1,082,250</u>

B. Lessor Leases:

1. Operating Leases: Not applicable,

2. Leveraged leases: Not applicable.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk: Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended June 30, 2023.

# STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
Berkshire Risk Services, LLC, 7400 W. 132nd St., Suite 200, Overland Park, KS 66213	20-8682003	No	Credit		\$ 41,722,183
American Risk Services, 11135 Kenwood Road, Cincinnati, OH 45242	38-3773191	No	Credit		\$ 25,210,483
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216	75-1553739	No	Credit & Auto Physical Damage		\$ 23,168,216
Lee & Mason Financial Services, Inc. P.O. Box 270, Route 30, Northville, NY 12134	14-1722170	No	Credit		\$ 13,981,287
Allied Solutions LLC, 1320 City Center Dr, Suite 300, Carmel, Indiana 46032	35-2125376	No	Credit & Auto Physical damage		\$ 8,683,683
HUB International of Midwest Limited 265 East Parkway, Suite 100, Coppell, TX 75019	35-0672425	No	Credit		\$ 6,946,523
<b>Total</b>					<b>\$ 119,712,375</b>

C – Claims payment  
 CA - Claims Adjustment  
 R - Reinsurance Ceding  
 B - Binding Authority  
 P - Premium Collection  
 U - Underwriting

### 20. Fair Value Measurement:

A. The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of June 30:

1. Fair Value Measurements at Reporting Date June 30: None

B. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy: None

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- *Level 1* – This category includes cash, exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value.
- *Level 2* – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 liabilities.
- *Level 3* – The Company has no Level 3 assets or liabilities.

As of June 30, 2023, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

C. The carrying amount and estimated fair value of financial instruments subject to disclosure requirements were as follows:

June 30, 2023	Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
	Bonds	\$ 129,578,763	\$ 137,615,099	\$	\$ 129,578,763	\$	\$	\$
	Common Stock	\$	\$	\$	\$	\$	\$	\$
	Other Invested Assets	\$ 3,430,895	\$ 3,430,895	\$	\$	\$	\$	\$ 3,430,895
	Cash	\$ 29,096,021	\$ 29,096,021	\$ 29,096,021	\$	\$	\$	\$

December 31, 2022	Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
	Bonds	\$ 126,110,922	\$ 134,911,431	\$	\$ 126,110,922	\$	\$	\$
	Common Stock	\$	\$	\$	\$	\$	\$	\$
	Other Invested Assets	\$ 3,431,941	\$ 3,431,941	\$	\$	\$	\$	\$ 3,431,941
	Cash	\$ 26,261,749	\$ 26,261,749	\$ 26,261,749	\$	\$	\$	\$

Joint Ventures, Partnerships and Limited Liability Companies: As of June 30, 2023 and December 31, 2022, the Company had a \$0.4 million and \$0.4 million, respectively, private equity investment in Milhaus QOZ Fund I, LLC ("QOZ"), which is accounted for using the equity method. As of June 30, 2023 and December 31, 2022, the Company's ownership interest in QOZ was approximately 15.9% and 15.9%, respectively. As of June 30, 2023 and December 31, 2022, the Company had a \$3.0 million and \$3.0 million, respectively, private equity investment in Merchants Healthcare Fund I, LP ("MHF"), which is accounted for using the equity method. As of June 30, 2023 and December 31, 2022, the Company's ownership interest in MHF was approximately 3.8% and 3.8%, respectively. The carrying amounts of QOZ and MHF are a reasonable estimate of fair value. For QOZ and MHF, there are no observable inputs and the investments do not qualify to use the net asset value practical expedient.

D. Not Practicable Estimated Fair Values: See disclosure in Note 20(C).

### 21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

### NOTES TO FINANCIAL STATEMENTS

C. Other Disclosures and unusual items: The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D. Business Interruption Insurance recoveries: Not applicable.

E. State Transferable Tax Credits: Not applicable.

F. Subprime-Mortgage-Related Risk Exposure: Not applicable.

G. Insurance-Linked securities: Not applicable.

22. Events Subsequent:

A. Accident and Health Insurance subject to the Section 910 of the Affordable Health Act (ACA): Not applicable.

B. ACA fee assessment payable for the upcoming year: None.

C. ACA fee assessment paid: None.

D. Premium written subject to ACA 9010 assessment: None.

E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 28): \$61,812,042

F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 28 minus 22B above): \$61,812,042

G. Authorized Control Level (Five-Year Historical Line 29): \$16,693,198

H. Would reporting the ACA assessment as of December 31, 2022 have triggered an RBC action level (YES/NO): No.

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

C. Reinsurance Assumed and Ceded:

1. The following table summarizes assumed and ceded unearned premiums and the related commission equity at June 30, 2023 and December 31, 2022 stated in dollars.

**June 30, 2023**

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 894,854	\$ 447,427	\$ 468,876,923	\$ 30,599,091	\$ (467,982,069)	\$ (30,151,664)
b. All Other	\$ 894,854	\$ 447,427	\$ 468,876,923	\$ 30,599,091	\$ (467,982,069)	\$ (30,151,664)
c. TOTAL (a+b)						
d. Direct Unearned Premium Reserve			\$ 533,706,474			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

**December 31, 2022**

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 1,105,687	\$ 552,659	\$ 447,202,952	\$ 29,054,853	\$ (446,097,265)	\$ (28,502,194)
b. All Other	\$ 1,105,687	\$ 552,659	\$ 447,202,952	\$ 29,054,853	\$ (446,097,265)	\$ (28,502,194)
c. TOTAL (a+b)						
d. Direct Unearned Premium Reserve			\$ 511,997,540			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

3. Disclose the types of risks attributed to each of the company's protected cells, the ultimate amount of exposures covered, and the fair value of the underlying assets of the annual statement date for each of the company's protected cells: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

G. Reinsurance Accounted for As A Deposit: Not applicable.

H. Disclosures for the transfer of Property and Casualty run-off agreements: Not applicable.

I. Certified Reinsurer Rating Downgraded or Status subject to Revocation: Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation: Not applicable.

### 24. Retrospectively and Experience Rated Contracts and Contracts Subject to Redetermination:

The Company estimates accrued experience rated premium adjustments through the review of each individual experience rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional experience rated premium.

Net premiums written of \$4,542,785 and \$3,699,172 were subject to experience rating features during the year ended June 30, 2023 and 2022, respectively. This represented approximately 7% and 8%, respectively, of total net premiums written.

A - E. Not applicable.

### F. Risk Sharing Provisions of the Affordable Care Act (ACA):

1. The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.

2. Impact on Risk-Sharing provisions of the Affordable Care Act on Admitted assets, Liabilities and Revenue for the Current year: None.

3. Rollover of prior year ACA risk-sharing provisions: None.

25. Change in incurred Losses and Loss Adjustment Expenses: Loss and LAE reserves as of December 31, 2022 were \$19.56 million. As of June 30, 2023, \$16.15 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3.72 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$.31 million of unfavorable prior-year development from December 31, 2022 to June 30, 2023. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

As of June 30, 2023 and 2022 no additional premiums or return premiums have been accrued as a result of the prior-year reserve effects.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

29. Participating Policies: Not applicable.

### 30. Premium Deficiency Reserves:

1. Liability carried for premium deficiency reserves	\$0
2. Date of the most recent evaluation of this liability	6/30/2023
3. Was anticipated investment income utilized in the calculation?	no

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable.

# STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 03/03/2023

6.4 By what department or departments? ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information: ....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain: ....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s). ....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). ....

#### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ ..... 0	\$ ..... 0
14.22 Preferred Stock .....	\$ ..... 0	\$ ..... 0
14.23 Common Stock .....	\$ ..... 0	\$ ..... 0
14.24 Short-Term Investments .....	\$ ..... 0	\$ ..... 0
14.25 Mortgage Loans on Real Estate .....	\$ ..... 0	\$ ..... 0
14.26 All Other .....	\$ ..... 0	\$ ..... 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ ..... 0	\$ ..... 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ ..... 0	\$ ..... 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [X]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ ..... 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ ..... 0
16.3 Total payable for securities lending reported on the liability page	\$ ..... 0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Boulevard Ste 150 Pepper Pike Oh 44124.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [ "...that have access to the investment accounts"; "...handle securities" ]

1 Name of Firm or Individual	2 Affiliation
JP Morgan Investment Inc.....	U.....
Matt Nolan , entity CFO auth or make ST investment.....	A.....
Brad Hix Invest Acct, access to invest accounts.....	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....	.....	.....	.....	.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [X] No [ ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [ ] No [X]

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

# **GENERAL INTERROGATORIES**

## **PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? \_\_\_\_\_ Yes [ ] No [X]

#### 4.2 If yes, complete the following schedule:

## 5. Operating Percentages:

5.1 A&H loss percent .....	%
5.2 A&H cost containment percent .....	%
5.3 A&H expense percent excluding cost containment expenses.....	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ \_\_\_\_\_

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ \_\_\_\_\_

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [ ] No [ ]

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## **SCHEDULE F - CEDED REINSURANCE**

## **Showing All New Reinsurers - Current Year to Date**

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date – Allocated by States and Territories**

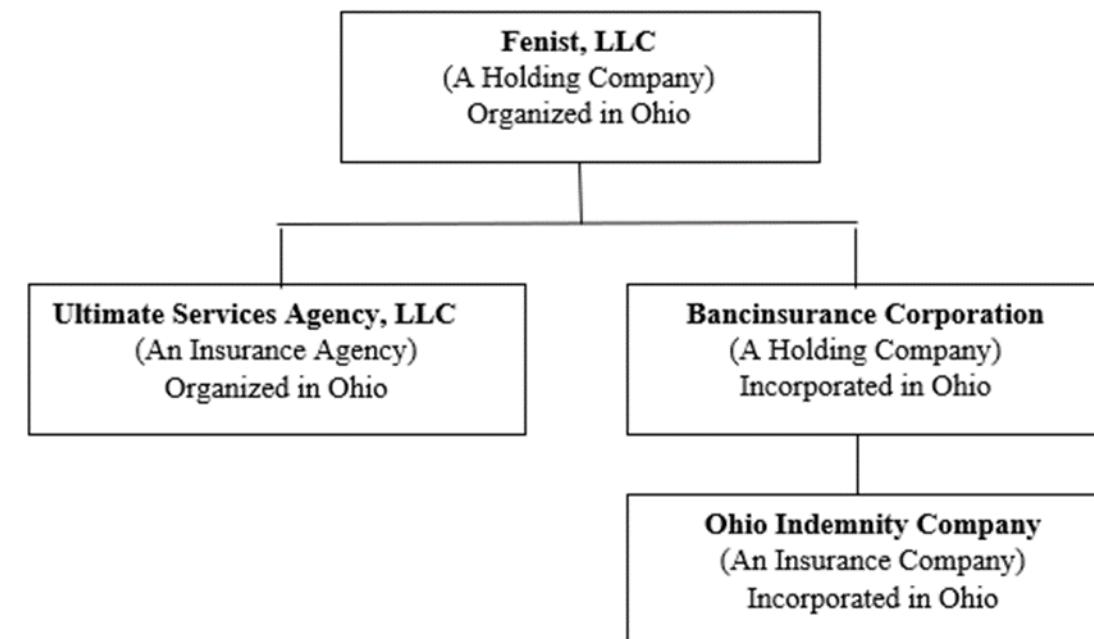
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	1,802,381	1,375,706	.574,938	386,701	230,631	.193,661
2. Alaska	AK	30,090	27,711	.0	5,195	462	.5,171
3. Arizona	AZ	464,991	338,848	.164,738	185,677	.92,509	.117,210
4. Arkansas	AR	1,769,115	1,794,889	.336,004	.598,094	136,961	.191,238
5. California	CA	8,897,145	4,964,913	.3,621,302	2,867,886	1,374,151	1,039,874
6. Colorado	CO	7,546,341	1,056,523	.3,691,921	.489,886	2,734,694	.341,151
7. Connecticut	CT	2,575,906	2,369,291	.1,645,518	.977,611	1,367,666	.707,073
8. Delaware	DE	.25,678	20,253	.0	.13,693	.34	.11,244
9. Dist. Columbia	DC	.9,117	.8,267	.0	.0	.746	.850
10. Florida	FL	10,941,389	7,436,219	.4,367,104	.3,234,386	2,512,928	1,830,470
11. Georgia	GA	1,283,678	906,292	.697,700	.411,544	269,331	.176,323
12. Hawaii	HI	1,716,829	1,302,906	.485,049	.518,363	289,716	.221,235
13. Idaho	ID	155,769	121,111	.126,926	.62,578	.66,390	.27,099
14. Illinois	IL	3,945,860	2,923,679	.1,803,774	.1,294,755	.907,654	.613,211
15. Indiana	IN	5,475,435	5,394,703	.3,920,439	.4,008,033	2,198,615	2,155,028
16. Iowa	IA	4,176,817	3,850,941	.2,106,824	.1,344,710	.934,195	.518,382
17. Kansas	KS	277,714	305,619	.57,062	.4,236	.72,487	.65,492
18. Kentucky	KY	756,590	606,339	.160,378	.202,293	.185,446	.219,042
19. Louisiana	LA	1,345,308	1,264,882	.615,721	.871,855	.315,861	.380,805
20. Maine	ME	.642,857	.809,094	.264,246	.255,437	.170,079	.158,688
21. Maryland	MD	.906,758	.894,126	.403,511	.319,461	.274,011	.201,930
22. Massachusetts	MA	.7,024,436	5,540,372	.6,115,292	.3,089,880	.4,669,616	4,120,949
23. Michigan	MI	2,839,865	2,248,149	.1,133,487	.1,109,128	.701,333	.616,504
24. Minnesota	MN	740,225	470,160	.173,490	.163,823	.142,323	.83,854
25. Mississippi	MS	1,458,674	1,304,207	.818,818	.737,618	.344,944	.276,443
26. Missouri	MO	3,643,115	3,340,125	.684,061	.604,702	.531,890	.446,724
27. Montana	MT	.38,945	.36,788	.39,317	.6,632	.10,563	.4,718
28. Nebraska	NE	532,441	459,039	.309,399	.107,407	.147,232	.33,193
29. Nevada	NV	.55,119	.31,091	.950	.6,242	.13,859	.11,188
30. New Hampshire	NH	523,844	553,135	.404,662	.282,393	.221,245	.134,491
31. New Jersey	NJ	879,421	675,685	.218,755	.175,475	.101,878	.78,961
32. New Mexico	NM	1,352,002	1,206,518	.889,500	.652,149	.610,461	.342,220
33. New York	NY	11,581,368	11,849,073	.4,791,182	.2,337,717	.3,173,506	1,828,475
34. No. Carolina	NC	803,120	639,502	.346,434	.158,779	.265,591	.194,937
35. No. Dakota	ND	.50,577	.22,946	.8,731	.11,449	.10,033	.1,868
36. Ohio	OH	4,309,048	3,401,867	.1,124,729	.1,070,008	.635,061	.520,357
37. Oklahoma	OK	2,008,582	1,856,973	.1,123,518	.1,066,673	.561,542	.471,428
38. Oregon	OR	215,256	.169,486	.73,203	.48,268	.50,375	.27,620
39. Pennsylvania	PA	2,959,532	2,035,776	.934,055	.599,226	.574,473	.301,739
40. Rhode Island	RI	305,855	427,641	.125,666	.213,518	.58,919	.75,067
41. So. Carolina	SC	1,716,988	1,289,731	.493,467	.372,442	.197,562	.183,729
42. So. Dakota	SD	.57,482	.28,945	.1,858	.5,459	.3,998	.9,973
43. Tennessee	TN	.2,120,699	1,961,534	.866,071	.481,350	.535,386	.289,780
44. Texas	TX	.151,254,925	.128,147,991	.64,278,719	.57,349,927	.21,534,492	.19,903,274
45. Utah	UT	.683,393	.885,686	.373,952	.653,830	.194,008	.366,655
46. Vermont	VT	.52,170	.38,664	.22,535	.0	.6,252	.2,536
47. Virginia	VA	.2,526,604	1,682,896	.939,030	.1,057,646	.995,143	.660,416
48. Washington	WA	332,517	286,295	.108,489	.88,233	.35,612	.50,131
49. West Virginia	WV	232,250	263,824	.77,634	.109,754	.30,685	.41,764
50. Wisconsin	WI	2,255,635	2,321,321	.1,140,155	.913,734	.705,801	.616,150
51. Wyoming	WY	.47,736	.82,456	.3,202	.30,080	.1,546	.23,526
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	257,347,598	211,030,188	112,663,516	91,555,936	51,199,896
<b>DETAILS OF WRITE-INS</b>		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page.		XXX	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG  
2. R – Registered – Non-domiciled RRGs  
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)

4. Q – Qualified – Qualified or accredited reinsurer  
5. D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile  
6. N – None of the above – Not allowed to write business in the state

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

12

Asterisk	Explanation
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STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2.1 Allied lines			0.0	0.0
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5.1 Commercial multiple peril (non-liability portion)			0.0	0.0
5.2 Commercial multiple peril (liability portion)			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	108,039,495	55,337,286	51.2	56.6
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability			0.0	0.0
21.1 Private passenger auto physical damage			0.0	0.0
21.2 Commercial auto physical damage	8,368,259	3,799,784	45.4	43.2
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety	3,057,213	9,056	0.3	0.6
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	116,090,541	62,251,300	53.6	41.1
29. International			0.0	0.0
30. Warranty	70,521	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	12,634	0	0.0	0.0
<b>35. TOTALS</b>	<b>235,638,663</b>	<b>121,397,426</b>	<b>51.5</b>	<b>48.3</b>
<b>DETAILS OF WRITE-INS</b>				
3401. EXCESS OF LOSS	12,634	0	0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	12,634	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	.0		0
2.1 Allied lines .....	.0		0
2.2 Multiple peril crop .....	.0		0
2.3 Federal flood .....	.0		0
2.4 Private crop .....	.0		0
2.5 Private flood .....	.0		0
3. Farmowners multiple peril .....	.0		0
4. Homeowners multiple peril .....	.0		0
5.1 Commercial multiple peril (non-liability portion) .....	.0		0
5.2 Commercial multiple peril (liability portion) .....	.0		0
6. Mortgage guaranty .....	.0		0
8. Ocean marine .....	.0		0
9. Inland marine .....	76,195,952	129,568,335	.114,020,864
10. Financial guaranty .....	.0		0
11.1 Medical professional liability-occurrence .....	.0		0
11.2 Medical professional liability-claims made .....	.0		0
12. Earthquake .....	.0		0
13.1 Comprehensive (hospital and medical) individual .....	.0		0
13.2 Comprehensive (hospital and medical) group .....	.0		0
14. Credit accident and health .....	.0		0
15.1 Vision only .....	.0		0
15.2 Dental only .....	.0		0
15.3 Disability income .....	.0		0
15.4 Medicare supplement .....	.0		0
15.5 Medicaid Title XIX .....	.0		0
15.6 Medicare Title XVIII .....	.0		0
15.7 Long-term care .....	.0		0
15.8 Federal employee health benefits plan .....	.0		0
15.9 Other health .....	.0		0
16. Workers' compensation .....	.0		0
17.1 Other liability occurrence .....	.0		0
17.2 Other liability-claims made .....	.0		0
17.3 Excess Workers' Compensation .....	.0		0
18.1 Products liability-occurrence .....	.0		0
18.2 Products liability-claims made .....	.0		0
19.1 Private passenger auto no-fault (personal injury protection) .....	.0		0
19.2 Other private passenger auto liability .....	.0		0
19.3 Commercial auto no-fault (personal injury protection) .....	.0		0
19.4 Other commercial auto liability .....	.0		0
21.1 Private passenger auto physical damage .....	.0		0
21.2 Commercial auto physical damage .....	4,239,159	8,561,878	.4,683,552
22. Aircraft (all perils) .....	.0		0
23. Fidelity .....	.0		0
24. Surety .....	1,775,536	3,578,785	.4,001,043
26. Burglary and theft .....	.0		0
27. Boiler and machinery .....	.0		0
28. Credit .....	59,946,886	115,586,345	.88,268,239
29. International .....	.0		0
30. Warranty .....	6,240	40,120	.45,080
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	6,416	12,135	.11,410
<b>35. TOTALS</b>	<b>142,170,189</b>	<b>257,347,598</b>	<b>211,030,188</b>
<b>DETAILS OF WRITE-INS</b>			
3401. EXCESS OF LOSS .....	6,416	12,135	.11,410
3402. .....	.0		0
3403. .....	.0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page .....	.0	0	0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>6,416</b>	<b>12,135</b>	<b>.11,410</b>

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2023 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2020 + Prior .....	6	679	685	.21	(31)	(10)	2	0	396	398	.17	(314)	(297)
2. 2021 .....	64	790	.854	.31	(176)	(145)	.58	.9	.786	.853	.25	(171)	(146)
3. Subtotals 2021 + prior .....	70	1,469	1,539	.52	(207)	(155)	.60	.9	1,182	1,251	.42	(485)	(443)
4. 2022 .....	6,013	12,005	18,018	12,381	3,923	16,304	.636	.172	1,657	2,465	7,004	(6,253)	751
5. Subtotals 2022 + prior .....	6,083	13,474	19,557	12,433	3,716	16,149	.696	.181	2,839	3,716	7,046	(6,738)	308
6. 2023 .....	XXX	XXX	XXX	XXX	15,257	15,257	XXX	3,793	14,553	18,346	XXX	XXX	XXX
7. Totals .....	6,083	13,474	19,557	12,433	18,973	31,406	696	3,974	17,392	22,062	7,046	(6,738)	308
8. Prior Year-End Surplus As Regards Policy-holders		61,812									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 115.8	2. (50.0)	3. 1.6
													Col. 13, Line 7 Line 8
													4. 0.5

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

### **AUGUST FILING**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....YES.....
---	---------------

### Explanation:

### Bar Code:

1.		2 6 5 6 5 2 0 2 3 4 9 0 0 0 0 0 2
2.		2 6 5 6 5 2 0 2 3 4 5 5 0 0 0 0 0 2
3.		2 6 5 6 5 2 0 2 3 3 6 5 0 0 0 0 0 2
4.		2 6 5 6 5 2 0 2 3 5 0 5 0 0 0 0 0 2

**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**SCHEDULE A – VERIFICATION**

<b>Real Estate</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Current year change in encumbrances.....	0	0	0
4. Total gain (loss) on disposals.....	0	0	0
5. Deduct amounts received on disposals.....	0	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
8. Deduct current year's depreciation.....	0	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0	0
10. Deduct total nonadmitted amounts.....	0	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0	0

**NONE**

**SCHEDULE B – VERIFICATION**

<b>Mortgage Loans</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended	December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Capitalized deferred interest and other.....	0	0	0
4. Accrual of discount.....	0	0	0
5. Unrealized valuation increase (decrease).....	0	0	0
6. Total gain (loss) on disposals.....	0	0	0
7. Deduct amounts received on disposals.....	0	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0	0
12. Total valuation allowance.....	0	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0	0
14. Deduct total nonadmitted amounts.....	0	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0	0

**NONE**

**SCHEDULE BA – VERIFICATION**

<b>Other Long-Term Invested Assets</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,431,941	383,598	383,598
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	3,000,000	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Capitalized deferred interest and other.....	0	0	0
4. Accrual of discount.....	0	0	0
5. Unrealized valuation increase (decrease).....	(1,046)	0	0
6. Total gain (loss) on disposals.....	0	0	0
7. Deduct amounts received on disposals.....	0	0	0
8. Deduct amortization of premium and depreciation.....	(48,343)	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	3,430,895	3,431,941	3,431,941
12. Deduct total nonadmitted amounts.....	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	3,430,895	3,431,941	3,431,941

**SCHEDULE D – VERIFICATION**

<b>Bonds and Stocks</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	134,911,431	133,825,702	133,825,702
2. Cost of bonds and stocks acquired.....	13,754,888	28,588,416	28,588,416
3. Accrual of discount.....	296,418	106,755	106,755
4. Unrealized valuation increase (decrease).....	40,509	(74,328)	0
5. Total gain (loss) on disposals.....	10,993,997	26,726,613	26,726,613
6. Deduct consideration for bonds and stocks disposed of.....	394,150	808,501	808,501
7. Deduct amortization of premium.....	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	137,615,099	134,911,431	134,911,431
12. Deduct total nonadmitted amounts.....	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	137,615,099	134,911,431	134,911,431

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	135,688,281	6,314,905	5,306,414	(98,752)	135,688,281	136,598,021	0	133,439,486
2. NAIC 2 (a).....	1,020,091			(3,013)	1,020,091	1,017,078	0	1,471,945
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	136,708,372	6,314,905	5,306,414	(101,765)	136,708,372	137,615,099	0	134,911,431
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	136,708,372	6,314,905	5,306,414	(101,765)	136,708,372	137,615,099	0	134,911,431

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,008,866	2,722,894
2. Cost of cash equivalents acquired .....	14,229,071	46,997,906
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals .....	12,805,226	46,711,933
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,432,711	3,008,866
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	4,432,711	3,008,866

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## **SCHEDULE D - PART 3**

**Show All Long-Term Bonds and Stock Acquired During the Current Quarter**

E04

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol						
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.													
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																										
248297-BU-6	DENHAM SPRINGS-LIVINGSTON HSG & MTG FIN.	06/01/2023	Call @ 100.00	XXX	.95	.95	.99	.95				.0		.95				.0	.2	11/01/2040	1.A FE					
266780-BN-4	DURHAM N C CAP FING CORP LTD OBLIG.	06/01/2023	Call @ 100.00	XXX	1,000,000	1,000,000	1,193,570	1,009,002	(9,002)			(9,002)			1,000,000			.0	.25,000	06/01/2026	1.B FE					
312934-HE-5	FH A87429 - RMBS	06/01/2023	Paydown	XXX	.15,541	.15,541	.16,066	.16,179	.20			.20		.16,199			(658)	(658)	.265	07/01/2039	1.A FE					
313244-D6-2	FH Z3725 - RMBS	06/01/2023	Paydown	XXX	.5,653	.5,653	.5,880	.5,917	.2			(2)		.5,914			(261)	(261)	.62	04/01/2043	1.A FE					
3132DN-W8-2	FH SD1571 - RMBS	06/01/2023	Paydown	XXX	.1,456	.1,456	.1,470	.0				.0		.1,470			(13)	(13)	.6	08/01/2052	1.A FE					
313355-TV-8	FH G61464 - RMBS	06/01/2023	Paydown	XXX	.7,498	.7,498	.7,677	.7,782	.2			.2		.7,784			(286)	(286)	.127	10/01/2046	1.A FE					
3136AA-LT-0	FNR 2012-139 JA - CMO/RMBS	06/01/2023	Paydown	XXX	.20,884	.20,884	.20,708	.20,690	.6			.6		.20,696			.188	.188	.303	12/25/2042	1.A FE					
3136AG-MM-1	FNR 2013-108 GU - CMO/RMBS	06/01/2023	Paydown	XXX	.11,766	.11,766	.12,790	.12,535	.38			.38		.12,497			(731)	(731)	.140	10/25/2033	1.A FE					
3136AV-GR-5	FNG1 2017-T1 A - CMO/RMBS	05/01/2023	Paydown	XXX	.77	.77	.82	.81	.0			.0		.81			(4)	(4)	.1	06/25/2027	1.A FE					
3136B2-7L-0	FNA 2018-M14 A2 - CMBS	06/01/2023	Paydown	XXX	.282	.282	.265		.1			.1		.267			.15	.15	.4	08/25/2028	1.A FE					
3136B3-5Z-9	FNA 2019-M04 A2 - CMBS	06/01/2023	Paydown	XXX	.5,781	.5,781	.5,512	.5,513	.11			.11		.5,524			.256	.256	.100	02/25/2031	1.A FE					
3136B3-J5-0	FNA 2019-M2 A2 - CMBS	06/01/2023	Paydown	XXX	.1,233	.1,233	.1,163		.5			.5		.1,171			.61	.61	.18	11/25/2028	1.A FE					
3136B4-KB-3	FNA 2019-M5 A2 - CMBS	06/01/2023	Paydown	XXX	.5,632	.5,632	.5,190	.5,204	.28			.28		.5,232			.400	.400	.87	02/25/2029	1.A FE					
3136B5-NV-3	FNA 2019-M12 A2 - CMBS	06/01/2023	Paydown	XXX	.7,094	.7,094	.6,509	.6,515	.38			.38		.6,553			.542	.542	.86	06/25/2029	1.A FE					
3136B8-TG-4	FNA 2020-M02 A2 - CMBS	06/01/2023	Paydown	XXX	.1,998	.1,998	.1,670		.6			.6		.1,671			.326	.326	.18	01/25/2030	1.A FE					
3136BH-W8-3	FNR 2021-45 MV - CMO/RMBS	06/01/2023	Paydown	XXX	.9,944	.9,944	.10,511	.10,439	(17)			(17)		.10,422			(479)	(479)	.104	12/25/2032	1.A FE					
31381R-QY-3	FN 468571 - CMBS/RMBS	06/01/2023	Paydown	XXX	.2,858	.2,858	.2,801	.2,804	.7			.7		.2,810			.48	.48	.54	07/01/2026	1.A FE					
3138LE-GT-2	FN AN2009 - CMBS/RMBS	06/01/2023	Paydown	XXX	.7,278	.7,278	.6,737		.44			.44		.6,780			.497	.497	.83	07/01/2026	1.A FE					
<b>FEDERAL NATIONAL MORTGAGE ASSOCIATION</b>																										
3138LF-GB-9	ASSOCIATION	04/01/2023	Paydown	XXX	.668	.668	.620		.621			.1		.622			.46	.46	.7	12/01/2028	1.A FE					
3138LF-GB-9	FN AN3365 - CMBS/RMBS	06/01/2023	Paydown	XXX	.1,399	.1,399	.1,298		.1,300			.3		.1,304			.95	.95	.19	12/01/2028	1.A FE					
3138LK-H5-9	FN AN6551 - CMBS/RMBS	06/01/2023	Paydown	XXX	.1,071	.1,071	.1,024		.1,025			.7		.1,032			.39	.39	.13	06/01/2025	1.A FE					
3138LM-MK-6	FN AN8461 - CMBS/RMBS	06/01/2023	Paydown	XXX	.4,164	.4,164	.3,998		.4,069			.6		.4,074			.90	.90	.54	02/01/2028	1.A FE					
3138LN-RD-5	FN AN9483 - CMBS/RMBS	06/01/2023	Paydown	XXX	.3,341	.3,341	.3,124		.3,131			.13		.3,144			.197	.197	.48	06/01/2028	1.A FE					
3140H1-DJ-6	FN BJ0104 - RMBS	06/01/2023	Paydown	XXX	.32,035	.32,035	.28,586	.28,601	.17			.17		.28,618			.3,417	.3,417	.468	10/01/2047	1.A FE					
3140KH-MU-2	FN BP9370 - RMBS	06/01/2023	Paydown	XXX	.5,992	.5,992	.6,191		.6,198			(3)		.6,194			(202)	(202)	.54	07/01/2050	1.A FE					
3140X7-BJ-7	FN FM3640 - RMBS	06/01/2023	Paydown	XXX	.2,432	.2,432	.2,473		.2,475			.22		.2,475			(44)	(44)	.39	12/01/2047	1.A FE					
31412P-PS-4	FN 931133 - RMBS	06/01/2023	Paydown	XXX	.21,765	.21,765	.22,561		.22,705			.22		.22,727			(962)	(962)	.428	05/01/2039	1.A FE					
31417E-MW-8	FN AB7572 - RMBS	06/01/2023	Paydown	XXX	.8,365	.8,365	.8,841		.8,995			(9)		.8,987			(622)	(622)	.96	01/01/2038	1.A FE					
35563P-KG-3	SCRT 2019-2 MA - CMO/RMBS	06/01/2023	Paydown	XXX	.8,535	.8,535	.9,004		.8,963			(21)		.8,943			(408)	(408)	.125	08/26/2058	1.A FE					
35563P-PE-3	SCRT 2020-1 M56 - CMO/RMBS	06/01/2023	Paydown	XXX	.14,714	.14,714	.15,473		.15,821			(16)		.15,806			(1,092)	(1,092)	.186	08/25/2059	1.A FE					
494762-KF-3	KING CNTY WASH HSG AUTH REV	05/01/2023	Call @ 100.00	XXX	.10,000	.10,000	.10,000		.10,000			.0		.10,000			.0	.260	.260	.05/01/2028	1.A FE					
54626X-BD-9	LOUISIANA HSG FIN AGY MULTIFAMILY HSG RE	04/01/2023	Call @ 100.00	XXX	.5,000	.5,000	.5,000		.5,000			.0		.5,000			.0	.119	.119	.10/01/2029	1.B FE					
60416S-MZ-0	MINNESOTA ST HSG FIN AGY - RMBS	06/01/2023	Call @ 100.00	XXX	.20,000	.20,000	.21,039		.20,300			(41)		.20,259			(259)	(259)	.372	.01/01/2046	1.B FE					
64986A-Z9-5	NEW YORK ST ENVIRONMENTAL FACS CORP ST C	06/29/2023	Call @ 100.00	XXX	1,000,000	1,000,000	1,094,970		1,005,156			(5,156)		(5,156)			1,000,000		.0	.26,944	.06/15/2027	1.A FE				
<b>0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																										
					2,244,550	2,244,550	2,532,883		2,253,854			0		(14,084)			0	(14,084)	0	2,244,351	0	199	199	55,692	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																										
00439K-AB-2	AALLC 2021-1H B - RMBS	06/15/2023	Paydown	XXX	.16,009	.16,009	.16,005		.16,005			.0		.0			.16,005		.4	.91	.91	.10/15/2040	1.F FE			
00489T-AA-4	ACR 2021-FL4 A - CMBS	06/20/2023	Paydown	XXX	.561	.561	.561		.561			.0		.561			.0	.0	.15	.15	.12/18/2037	1.A FE				
02528G-AA-1	ACAR 223 A - ABS	06/13/2023	Paydown	XXX	.189,775	.189,775	.187,709		.188,284			.973		.189,257			.517	.517	.3,179	.3,179	.02/13/2026	1.A FE				
02666B-AA-4	AH4R 2015-SFR2 A - RMBS	06/01/2023	Paydown	XXX	.5,938	.5,938	.6,442		.6,442			(2)		.6,431			(493)	(493)	.91	.91						

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## **SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter																									
1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation NAIC Desig Modifier and SVO Administrativ Symbol				
										11	12	13	14	15											
CUSIP Identifi cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date		
22537C-AA-7	CAALT 2021-2 A - ABS.	06/15/2023	Paydown.	XXX	.131,411	131,411	131,924	.125,516		5,968		.5,968		131,484			-(74)	521	02/15/2030	.1.A FE.					
32391Y-AC-9	DLLAA 2021-1 A3 - ABS.	06/17/2023	Paydown.	XXX	.110,556	110,556	102,998	.104,005		1,491		1,491		105,496			.5,059	5,059	308	04/17/2026	.1.A FE.				
23344Q-AB-5	DTAOT 2021-3 B - ABS.	06/15/2023	Paydown.	XXX	.132,763	132,763	132,759	.132,762		1		1		132,762			0	0	372	11/17/2025	.1.A FE.				
23345E-AC-9	DTAOT 212 B - ABS.	06/15/2023	Paydown.	XXX	.113,205	113,205	113,197	.113,203		1		1		113,204			1	1	380	01/15/2027	.1.A FE.				
25273C-AA-8	DROT 211 A - RMBS.	06/20/2023	Paydown.	XXX	.20,615	20,615	20,728	.20,717		(3)		(3)		20,714			(100)	(100)	128	11/21/2033	.1.A FE.				
26210B-AE-3	DRIVE 2021-1 C - ABS.	06/15/2023	Paydown.	XXX	.57,591	57,591	.57,582	.57,589		1		1		57,589			2	2	241	06/15/2027	.1.A FE.				
31568E-AA-6	FH2 222 A - ABS.	06/15/2023	Paydown.	XXX	.51,021	51,021	.50,696	.50,739		.59		.59		.50,798			.222	.222	1,275	12/15/2027	.1.F FE.				
33843X-AB-5	FCAT 224 A2 - ABS.	06/15/2023	Paydown.	XXX	.123,242	123,242	123,231	.123,233		.3		.3		123,236			.6	.6	3,520	08/17/2026	.1.A FE.				
33844T-AC-1	FCAT 203 B - ABS.	06/15/2023	Paydown.	XXX	.169,588	169,588	169,972	.169,632		(22)		(22)		169,610			(22)	(22)	994	09/15/2026	.1.A FE.				
34532D-AD-0	FORD 2021-A A4 - ABS.	04/19/2023	Paydown.	XXX	.45,050	45,050	.45,045	.45,050		0		0		.45,050			0	0	.45	04/15/2024	.1.A FE.				
36261X-AC-9	GCAR 2021-2 B - ABS.	06/15/2023	Paydown.	XXX	.70,728	70,728	.70,727	.70,727		0		0		.70,728			0	0	.225	09/15/2025	.1.C FE.				
40441L-AA-4	HGI 21FL1 A - CMBS.	06/19/2023	Paydown.	XXX	.8,720	8,720	.8,720	.8,720		0		0		.8,720			0	0	.253	06/19/2036	.1.A FE.				
41284N-AC-4	HMOT 2021-A A3 - ABS.	06/15/2023	Paydown.	XXX	.80,309	80,309	.77,549	.77,694		.520		.520		.78,214			.2,095	.2,095	123	04/15/2026	.1.A FE.				
43285H-AA-6	HGVT 2020-A A - RMBS.	06/25/2023	Paydown.	XXX	.11,176	11,176	.10,327	.10,298		.31		.31		.10,328			.848	.848	127	02/25/2039	.1.A FE.				
43730X-AA-2	HPA 2021-3 A - CMBS.	06/01/2023	Paydown.	XXX	.4,066	4,066	.4,065	.4,065		0		0		.4,065			0	0	.33	01/18/2041	.1.A FE.				
50116Y-AC-5	KCOT 2020-2 A3 - ABS.	06/15/2023	Paydown.	XXX	.71,464	71,464	.71,452	.71,462		1		1		.71,462			1	1	.175	10/15/2024	.1.A FE.				
50210L-AA-2	LMREC 2021-CRE4 A - CMBS.	05/24/2023	Paydown.	XXX	.16,561	16,561	.16,561	.16,561		0		0		.16,561			0	0	.399	04/24/2037	.1.A FE.				
60510M-AA-6	MLANE 21A A - ABS.	06/29/2023	Cal 1 @ 100.00.	XXX	.275,000	275,000	.274,959	.274,982		8		8		.274,989			11	11	2,344	09/15/2026	.Z				
62919T-AB-2	NMEF 2021-A A2 - ABS.	06/15/2023	Paydown.	XXX	.35,283	35,283	.35,278	.35,282		1		1		.35,282			1	1	.119	12/15/2027	.Z				
67571A-AA-3	OCTL 211 A - ABS.	06/21/2023	Paydown.	XXX	.19,553	19,553	.19,551	.19,552		0		0		.19,552			1	1	.71	03/22/2027	.1.A FE.				
67578A-AA-6	OCTL 212 A - ABS.	06/20/2023	Paydown.	XXX	.20,330	20,330	.20,328	.20,329		0		0		.20,329			1	1	.102	09/20/2028	.1.C FE.				
68377B-AA-5	OPTN 2021-A A - ABS.	06/08/2023	Paydown.	XXX	.31,414	31,414	.31,409	.31,412		0		0		.31,412			2	2	.157	03/08/2028	.1.D FE.				
69546R-AA-4	PAID 213 A - ABS.	06/15/2023	Paydown.	XXX	.63,259	63,259	.63,259	.63,259		0		0		.63,259			0	0	.301	05/15/2029	.Z				
74331A-AA-0	PROG 2019-SFR4 A - RMBS.	05/01/2023	Paydown.	XXX	.1,164	1,164	.1,164	.1,163		(1)		(1)		.1,162			1	1	.10	10/20/2036	.1.A FE.				
80285W-AF-4	SDART 2020-3 C - ABS.	06/16/2023	Paydown.	XXX	.123,670	123,670	.123,656	.123,668		1		1		.123,669			1	1	.565	01/15/2026	.1.A FE.				
80286T-AC-7	SRT 2021-A A3 - ABS.	06/20/2023	Paydown.	XXX	.215,083	215,083	.215,495	.215,190		(44)		(44)		.215,146			(62)	(62)	.457	07/22/2024	.1.A FE.				
826525-AA-5	SRFC 202 A - RMBS.	06/20/2023	Paydown.	XXX	.8,866	8,866	.8,866	.8,866		0		0		.8,866			1	1	.49	07/20/2037	.1.A FE.				
82653G-AA-0	SRFC 183 A - RMBS.	06/20/2023	Paydown.	XXX	.9,505	9,505	.9,502	.9,503		0		0		.9,503			2	2	.146	09/20/2035	.1.A FE.				
826934-AA-9	SRFC 2022-3 A - RMBS.	06/20/2023	Paydown.	XXX	.54,431	54,431	.54,416	.54,416		0		0		.54,416			15	15	1,308	07/20/2039	.1.A FE.				
83405N-AA-4	SOFI 21B AFX - ABS.	06/15/2023	Paydown.	XXX	.7,537	7,537	.7,401	.7,403		1		1		.7,404			.133	.133	.35	02/15/2047	.1.A FE.				
91682N-AA-1	UPST 214 A - ABS.	06/20/2023	Paydown.	XXX	.58,221	58,221	.58,219	.58,219		(1)		(1)		.58,219			2	2	.203	09/20/2031	.1.F FE.				
92512B-AA-1	VEROS 211 A - ABS.	06/15/2023	Paydown.	XXX	.169,961	169,961	.166,987	.167,935		1,474		1,474		.169,409			.552	.552	.645	10/15/2026	.1.B FE.				
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)										3,075,752	3,075,752	3,051,909	3,008,326	0	13,337	0	13,337	0	13,689	13,689	22,276	XXX	XXX		
2509999997 - Bonds - Subtotals - Bonds - Part 4										5,320,302	5,320,302	5,584,792	5,262,181	0	(747)	0	(747)	0	5,306,414	13,888	77,967	XXX	XXX		
2509999999 - Bonds - Subtotals - Bonds										5,320,302	5,320,302	5,584,792	5,262,181	0	(747)	0	(747)	0	5,306,414	13,888	77,967	XXX	XXX		
6009999999 Totals										5,320,302	XXX	5,584,792	5,262,181	0	(747)	0	(747)	0	5,306,414	0	13,888	13,888	77,967	XXX	XXX

E05.1

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## **SCHEDULE E - PART 1 - CASH**

Month End Depository Balances								
1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Berkshire.....	Pittsfield, MA				3,779,919	3,803,862	4,529,701	XXX
Fifth Third Bank.....	Cincinnati, OH	SD			8,551,042	2,739,031	5,830,674	XXX
0199998 Deposits in ..... depositaries that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	0	0	12,330,961	6,542,893	10,360,375	XXX
0299998 Deposits in .....87 depositaries that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	XXX	XXX			8,891,537	17,745,642	14,302,631	XXX
0299999 Total Suspended Depositories	XXX	XXX	0	0	8,891,537	17,745,642	14,302,631	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	21,222,498	24,288,535	24,663,006	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	304	304	304	XXX
0599999 Total	XXX	XXX	0	0	21,222,802	24,288,839	24,663,310	XXX

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Indemnity Company

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter									
1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year	
Exempt Money Market Mutual Funds - as Identified by SVO									
31846V-41-9.....	FIRST AMER:TRS 086 V.....		.06/02/2023.....	4.880.....	XXX.....	1.....			
60934N-87-2.....	FEDERATED HRMS TRS SVC.....		.06/30/2023.....	4.710.....	XXX.....	2,876,419.....	6,000.....	.1.....	
60934N-87-2.....	FEDERATED HRMS TRS SVC.....	SD.....	.06/01/2023.....	4.710.....	XXX.....	23,706.....	.91.....	83.....	
94975H-29-6.....	ALLSPRING:TRS+ MM I.....		.06/02/2023.....	4.940.....	XXX.....	.35,000.....	138.....	440.....	
8209999999 - Exempt Money Market Mutual Funds - as Identified by SVO						2,935,126.....	6,230.....	1,282.....	
All Other Money Market Mutual Funds									
608919-71-8.....	FEDERATED HRMS GV 0 PRMR.....		.06/01/2023.....	4.980.....	XXX.....	1,497,585.....	6,096.....	33,028.....	
8309999999 - All Other Money Market Mutual Funds						1,497,585.....	6,096.....	33,028.....	
8609999999 Total Cash Equivalents						4,432,711.....	12,326.....	34,310.....	