



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

## QUARTERLY STATEMENT

**AS OF JUNE 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE**

# WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code	00207 (Current Period)	00207 (Prior Period)	NAIC Company Code	26131	Employer's ID Number	34-0613930
Organized under the Laws of	Ohio		, State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States					
Incorporated/Organized	06/29/1937		Commenced Business	07/30/1937		
Statutory Home Office	2865 Benden Drive (Street and Number)		, Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)	
Main Administrative Office	2865 Benden Drive (Street and Number)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)		330-262-9060 (Area Code) (Telephone Number)	
Mail Address	2865 Benden Drive (Street and Number or P.O. Box)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	2865 Benden Drive (Street and Number)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)		330-262-9060 (Area Code) (Telephone Number)	
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA (Name)		330-262-9060-2446 (Area Code) (Telephone Number) (Extension)			
	Christopher.Racz@wrginsurance.com (E-Mail Address)		800-563-9896 (Fax Number)			

## OFFICERS

<b>Name</b>	<b>Title</b>	<b>Name</b>	<b>Title</b>
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

## OTHER OFFICERS

WILLIAM J. GALONSKI, VICE PRESIDENT-CHIEF CLAIMS  
OFFICER, DAVID E. FREETAGE #, VICE PRESIDENT-CHIEF  
INFORMATION OFFICER  
GLENDA K. RISNER, VICE PRESIDENT-INSURANCE  
OPERATIONS

## **DIRECTORS OR TRUSTEES**

KEVIN W. DAY GREGORY A. BRUNN JEFFREY P. HASTINGS DOROTHY C. BAUNACH #  
JOHN P. MURPHY MARY L. LEGERSKI # EDDIE L. STEINER FLOYD A. TROUTEN III  
KENNETH L. VAGNINI

State of ..... Ohio .....

County of ..... Wayne ..... ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN  
PRESIDENT AND SECRETARY -CHIEF  
EXECUTIVE OFFICER

MICHAEL A. SHUTT  
VICE PRESIDENT AND TREASURER -CHIEF  
FINANCIAL OFFICER

Subscribed and sworn to before me this  
9th day of August, 2023

a. Is this an original filing? Yes [X] No [ ]

Yes [X] No [ ]

9th day of August, 2023

b. If no:  
1. State the amendment number  
2. Date filed  
3. Number of pages attached

David Lee Jarrett, Attorney At Law  
No expiration date

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	118,300,648	0	118,300,648	119,724,842
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	57,082,001	581,025	56,500,976	61,888,217
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	11,280,580	0	11,280,580	11,454,340
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....	0	0	0	0
5. Cash (\$ ..... (36,238,911) ), cash equivalents (\$ ..... 2,006,398 ) and short-term investments (\$ ..... 0 ) .....	(34,232,513)	0	(34,232,513)	(24,946,174)
6. Contract loans (including \$ ..... premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	9,222,079	763,168	8,458,911	7,751,608
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	161,652,795	1,344,193	160,308,603	175,872,833
13. Title plants less \$ ..... charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	1,025,682	0	1,025,682	1,103,235
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	21,802,737	.47,009	21,755,728	18,235,342
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	11,321,415	0	11,321,415	9,411,443
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	981,552	0	981,552	419,377
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	2,972,865	0	2,972,865	2,972,865
18.2 Net deferred tax asset .....	8,929,726	0	8,929,726	7,748,139
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	53,137,233	52,056,309	1,080,924	886,219
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,146,517	1,146,517	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	.94,329	0	.94,329	150,145
24. Health care (\$ ..... ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	.63,635	.63,635	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	263,128,486	54,657,663	208,470,824	216,799,598
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27) .....	263,128,486	54,657,663	208,470,824	216,799,598
<b>DETAILS OF WRITE-INS</b>				
1101. .....	0	0	0	0
1102. .....	0	0	0	0
1103. .....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Prepaid Expenses .....	.63,635	.63,635	0	0
2502. .....	0	0	0	0
2503. .....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	63,635	63,635	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 12,297,848 )	.32,796,972	33,653,144
2. Reinsurance payable on paid losses and loss adjustment expenses	.0	0
3. Loss adjustment expenses	6,717,354	6,717,354
4. Commissions payable, contingent commissions and other similar charges	2,907,324	3,040,804
5. Other expenses (excluding taxes, licenses and fees)	1,858,004	2,933,055
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	.763,464	1,242,137
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	.0	0
7.2 Net deferred tax liability	.0	0
8. Borrowed money \$ and interest thereon \$	.0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	.55,308,754	49,207,581
10. Advance premium	1,019,645	578,441
11. Dividends declared and unpaid:		
11.1 Stockholders	.0	0
11.2 Policyholders	.0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(22,718)	875,049
13. Funds held by company under reinsurance treaties	11,185	11,185
14. Amounts withheld or retained by company for account of others	2,367,351	1,022,702
15. Remittances and items not allocated	.0	0
16. Provision for reinsurance (including \$ certified)	.0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	.0	0
18. Drafts outstanding	.0	0
19. Payable to parent, subsidiaries and affiliates	.0	0
20. Derivatives	.0	0
21. Payable for securities	.0	0
22. Payable for securities lending	.0	0
23. Liability for amounts held under uninsured plans	.0	0
24. Capital notes \$ and interest thereon \$	.0	0
25. Aggregate write-ins for liabilities	.0	2,010,997
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	103,727,334	101,292,448
27. Protected cell liabilities	.0	0
28. Total liabilities (Lines 26 and 27)	103,727,334	101,292,448
29. Aggregate write-ins for special surplus funds	.0	0
30. Common capital stock	.0	0
31. Preferred capital stock	.0	0
32. Aggregate write-ins for other than special surplus funds	.0	0
33. Surplus notes	.0	0
34. Gross paid in and contributed surplus	.0	0
35. Unassigned funds (surplus)	104,743,490	115,507,150
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	.0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	104,743,490	115,507,150
38. Totals (Page 2, Line 28, Col. 3)	208,470,824	216,799,598
<b>DETAILS OF WRITE-INS</b>		
2501. Other Liabilities	.0	2,010,997
2502.	.0	0
2503.	.0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	.0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	2,010,997
2901.	.0	0
2902.	.0	0
2903.	.0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	.0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	.0	0
3202.	.0	0
3203.	.0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	.0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 66,248,655 )	60,005,454	54,001,588	110,540,422
1.2 Assumed (written \$ 58,606,776 )	52,505,602	46,854,646	95,579,175
1.3 Ceded (written \$ 66,248,655 )	60,005,454	54,001,588	110,540,422
1.4 Net (written \$ 58,606,776 )	52,505,602	46,854,646	95,579,175
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ):			
2.1 Direct	47,287,902	38,516,092	76,496,678
2.2 Assumed	40,838,687	33,667,667	67,123,939
2.3 Ceded	47,287,902	38,516,092	76,496,678
2.4 Net	40,838,687	33,667,667	67,123,939
3. Loss adjustment expenses incurred	4,956,464	4,752,717	9,804,686
4. Other underwriting expenses incurred	18,046,446	16,613,937	32,921,110
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	63,841,597	55,034,321	109,849,735
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(11,335,995)	(8,179,676)	(14,270,560)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,993,961	1,309,914	3,187,338
10. Net realized capital gains (losses) less capital gains tax of \$ 830,913	3,125,817	576,459	(698,146)
11. Net investment gain (loss) (Lines 9 + 10)	5,119,778	1,886,373	2,489,192
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 40,471 )	(40,471)	(53,775)	(103,734)
13. Finance and service charges not included in premiums	507,896	499,033	1,003,601
14. Aggregate write-ins for miscellaneous income	1,584	18,244	31,720
15. Total other income (Lines 12 through 14)	469,009	463,503	931,587
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(5,747,207)	(5,829,800)	(10,849,782)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(5,747,207)	(5,829,800)	(10,849,782)
19. Federal and foreign income taxes incurred	(830,913)	(1,348,796)	(1,388,114)
20. Net income (Line 18 minus Line 19)(to Line 22)	(4,916,294)	(4,481,004)	(9,461,668)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	115,507,150	134,933,422	134,933,422
22. Net income (from Line 20)	(4,916,294)	(4,481,004)	(9,461,668)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (90,237)	(339,465)	(10,353,255)	(7,204,866)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	1,091,350	1,025,390	5,449,357
27. Change in nonadmitted assets	(6,599,251)	(162,934)	(8,209,096)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(10,763,660)	(13,971,803)	(19,426,272)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	104,743,490	120,961,619	115,507,150
<b>DETAILS OF WRITE-INS</b>			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. <b>TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)</b>	0	0	0
1401. Other Income/ (Expense)	1,584	18,244	31,720
1402.	0	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. <b>TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)</b>	1,584	18,244	31,720
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. <b>TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)</b>	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	52,761,518	45,897,182	97,462,446
2. Net investment income.....	2,541,943	1,824,440	4,209,680
3. Miscellaneous income.....	469,009	463,503	931,587
4. Total (Lines 1 to 3).....	55,772,471	48,185,125	102,603,713
5. Benefit and loss related payments.....	42,257,034	32,503,324	64,586,530
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	24,668,697	24,079,487	43,770,278
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	(94,749)
10. Total (Lines 5 through 9).....	66,925,731	56,582,811	108,262,059
11. Net cash from operations (Line 4 minus Line 10).....	(11,153,260)	(8,397,686)	(5,658,346)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	21,447,359	6,688,533	13,321,894
12.2 Stocks.....	9,128,897	4,035,684	31,594,990
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	348,976	2,591,028	3,328,162
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	2
12.7 Miscellaneous proceeds.....	1	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	30,925,234	13,315,245	48,245,047
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	20,492,960	6,589,037	11,036,454
13.2 Stocks.....	0	119,952	23,603,019
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	808,816	808,815
13.5 Other invested assets.....	1,576,213	1,427,975	5,806,315
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	22,069,173	8,945,780	41,254,603
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	8,856,060	4,369,465	6,990,444
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(6,989,509)	(2,286,039)	(9,520,705)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(6,989,509)	(2,286,039)	(9,520,705)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(9,286,709)	(6,314,261)	(8,188,607)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	(24,945,804)	(16,757,198)	(16,757,198)
19.2 End of period (Line 18 plus Line 19.1).....	(34,232,513)	(23,071,458)	(24,945,804)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Investments acquired in non-cash transactions.....	0	0	379,505
20.0002. Investments disposed in non-cash transactions.....	0	0	379,505

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company (WRMCC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income nor surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2023	2022
<b><u>NET INCOME</u></b>			
(1) WRMCC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ (4,916,294)	\$ (9,461,668)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ (4,916,294)</u>	<u>\$ (9,461,668)</u>
<b><u>SURPLUS</u></b>			
(1) WRMCC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 104,743,490	\$ 115,507,150
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (5-6-7=8)		<u>\$ 104,743,490</u>	<u>\$ 115,507,150</u>

#### B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from December 31, 2022.

#### C. Accounting Policy

No significant changes from December 31, 2022.

#### D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

Not applicable.

### 3. Business Combinations and Goodwill

Not applicable.

### 4. Discontinued Operations

Not applicable.

### 5. Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

#### B. Debt Restructuring

Not applicable.

#### C. Reverse Mortgages

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

- D. Loan-Backed Securities
  - 1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
  - 2. None.
  - 3. None.
  - 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
    - a. The aggregate amount of unrealized losses:
 

1. Less than 12 months	\$ (173,270)
2. 12 months or Longer	\$ (810,803)
    - b. The aggregate related fair value of securities with unrealized losses:
 

1. Less than 12 months	\$ 10,157,698
2. 12 months or longer	\$ 13,191,601
  - 5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.
 

If the severity and duration of the security's unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
 

Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
 

Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
 

Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale
 

Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
 

Not applicable.
- J. Real Estate
 

Not applicable.
- K. Low-income Housing Tax Credits (LIHTC)
 

Not applicable.
- L. Restricted Assets
 

Not applicable.
- M. Working Capital Finance Investments
 

Not applicable.
- N. Offsetting and Netting of Assets and Liabilities
 

Not applicable.
- O. 5\* Securities
 

Not applicable.
- P. Short Sales
 

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

- Q. Prepayment Penalty and Accelerated Fees  
Not applicable.
- R. Reporting Entity's Share of Cash Pool by Asset type.  
Not applicable.

### 6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from December 31, 2022.

### 7. Investment Income

No significant changes from December 31, 2022.

### 8. Derivative Instruments

Not applicable.

### 9. Income Taxes

No significant changes from December 31, 2022.

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Not applicable.
- B. Not applicable.
- C. Not applicable.
- D. No significant changes from December 31, 2022.
- E. Not applicable.
- F. No significant changes from December 31, 2022.
- G. No significant changes from December 31, 2022.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. No significant changes from December 31, 2022.
- M. No significant changes from December 31, 2022.
- N. Not applicable.
- O. Not applicable.

### 11. Debt

Not applicable.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

#### A. Defined Benefit Plan

The Company has a non-qualified, unfunded, retiree healthcare plan that was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of June 30, 2023 and December 31, 2022, amounts held for these deferrals were \$2.2 million and \$2.7 million, respectively.

#### B. Investment Policies and Strategies

Not applicable.

#### C. Fair Value of Plan Assets

Not applicable.

#### D. Basis of Rates of Returns on Assets

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

**E. Defined Contribution Plans**

No significant changes from December 31, 2022.

**F. Multiemployer Plans**

Not applicable.

**G. Consolidated/Holding Company Plans**

Not applicable.

**H. Postemployment Benefits and Compensated Absences**

Not applicable.

**I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)**

Not applicable.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes from December 31, 2022.

**14. Liabilities, Contingencies and Assessments**

No significant changes from December 31, 2022.

**15. Leases**

No significant changes from December 31, 2022.

**16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not applicable.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**

Not applicable.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable.

**20. Fair Value Measurements**

**A.** The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

*Level 1:*

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

*Level 2:*

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

*Level 3:*

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

**STATEMENT AS OF June 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

(1) Fair Value Measurements at June 30, 2023:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 2,006,398	\$ --	\$ --	\$ --	\$ 2,006,398
Total Cash Equivalents	2,006,398	--	--	--	2,006,398
Common Stock:					
Mutual Funds	19,388,031	--	--	--	19,388,031
Industrial and Misc	36,960,521	--	152,424	--	37,112,945
Total Common Stocks	56,348,552	--	152,424	--	56,500,976
Total assets at fair value/NAV	\$ 58,354,950	\$ --	\$ 152,424	\$ --	\$ 58,507,374
b. Liabilities at fair value:					
Not applicable.					

Fair Value Measurements at December 31, 2022:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 2,460,355	\$ --	\$ --	\$ --	\$ 2,460,355
Total Cash Equivalents	2,460,355	--	--	--	2,460,355
Common Stock:					
Mutual Funds	21,045,478	--	--	--	21,045,478
Industrial and Misc	40,716,850	--	125,888	--	40,842,738
Total Common Stocks	61,762,328	--	125,888	--	61,888,216
Total assets at fair value/NAV	\$ 64,222,683	\$ --	\$ 125,888	\$ --	\$ 64,348,571
b. Liabilities at fair value:					
Not applicable.					

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 03/31/2023	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 06/30/2023
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 125,888	\$ --	\$ --	\$ 26,536	\$ --	\$ 152,424

b. Liabilities:

Not applicable.

(3) As of June 30, 2023, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

**Common Stocks** – The Company holds an investment in NAMIC common stock.

B. Not applicable.

C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 110,647,526	\$ 118,300,648	\$ 7,915,695	\$ 102,731,831	\$ --	\$ --	\$ --
Common Stock	57,082,001	56,500,976	56,348,552	--	152,424	--	--
Other Invested Assets	8,458,911	8,458,911	--	--	8,458,911	--	--
Cash Equivalents	2,006,398	2,006,398	2,006,398	--	--	--	--

D. The Company has no assets for which it was not practicable to estimate fair value.

## NOTES TO FINANCIAL STATEMENTS

### 21. Other Items

Not applicable.

### 22. Events Subsequent

#### Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 15, 2023 for the statutory statement issued on August 15, 2023 for the quarter ending June 30, 2023. No Type I events were identified that would have a material effect on the financial condition of the Company.

#### Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through August 15, 2023 for the statutory statement issued on August 15, 2023 for the quarter ending June 30, 2023. No Type II events were identified that would have a material effect on the financial condition of the Company.

### 23. Reinsurance

No significant changes from December 31, 2022.

### 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

### 25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2022 were \$40.4 million. During 2023, \$17.0 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$23.4 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been no favorable or unfavorable prior year development from December 31, 2022 to June 30, 2023. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

### 26. Intercompany Pooling Agreements

No significant changes from December 31, 2022.

### 27. Structured Settlements

Not applicable.

### 28. Health Care Receivables

Not applicable.

### 29. Participating Policies

Not applicable.

### 30. Premium Deficiency Reserves

No significant changes from December 31, 2022.

### 31. High Deductibles

Not applicable.

### 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes from December 31, 2022.

### 33. Asbestos/Environmental Reserves

No significant changes from December 31, 2022.

### 34. Subscriber Savings Accounts

Not applicable.

### 35. Multiple Peril Crop Insurance

Not applicable.

### 36. Financial Guaranty Insurance

Not applicable.

**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY****GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 03/23/2023

6.4 By what department or departments?  
Ohio Department of Insurance.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information: .....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain: .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s). ....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). ....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**GENERAL INTERROGATORIES**

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ ..... 0	\$ ..... 0
14.22 Preferred Stock .....	\$ ..... 0	\$ ..... 0
14.23 Common Stock .....	\$ ..... 588,667	\$ ..... 581,025
14.24 Short-Term Investments .....	\$ ..... 0	\$ ..... 0
14.25 Mortgage Loans on Real Estate .....	\$ ..... 0	\$ ..... 0
14.26 All Other .....	\$ ..... 0	\$ ..... 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ ..... 588,667	\$ ..... 581,025
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ ..... 0	\$ ..... 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [X]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ ..... 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ ..... 0
16.3 Total payable for securities lending reported on the liability page	\$ ..... 0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [ ] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company.....	50 South LaSalle Street Chicago, IL 60603.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Monroe Capital LLC.....	311 South Wacker Dr, Suite 6400 Chicago, IL 60606.....	Investment in Monroe Capital Private Credit (Delaware) Feeder Fund IV LP in 2021; not accounted for by Northern Trust.
HarbourVest Partners LLC.....	One Financial Center Boston, MA 02111.....	Investment in HarbourVest Direct Lending Fund (L) L.P. in 2021; not accounted for by Northern Trust.
First Eagle Alternative Credit LLC.....	1345 Avenue of the Americas, New York, NY 10105.....	Investment in First Eagle Direct Lending V-B, LLC; not accounted for by Northern Trust.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [ "...that have access to the investment accounts"; "...handle securities" ]

1 Name of Firm or Individual	2 Affiliation
Michael Shutt.....	I.....
Wellington Management Company LLP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595.....	Wellington Management Company LLP.....	549300YHP12TEZNLCX41.....	SEC # 801-106595.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**GENERAL INTERROGATORIES**

- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [ ] No [X]

**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

# **GENERAL INTERROGATORIES**

## **PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? \_\_\_\_\_ Yes [ ] No [X]

#### 4.2 If yes, complete the following schedule:

## 5. Operating Percentages:

5.1 A&H loss percent.....	0.0	%
5.2 A&H cost containment percent .....	0.0	%
5.3 A&H expense percent excluding cost containment expenses.....	0.0	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ \_\_\_\_\_

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ \_\_\_\_\_

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile.

of the reporting entity?..... Yes [ ] No [ ]

**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

## **SCHEDULE F - CEDED REINSURANCE**

**Showing All New Reinsurers - Current Year to Date**

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date – Allocated by States and Territories

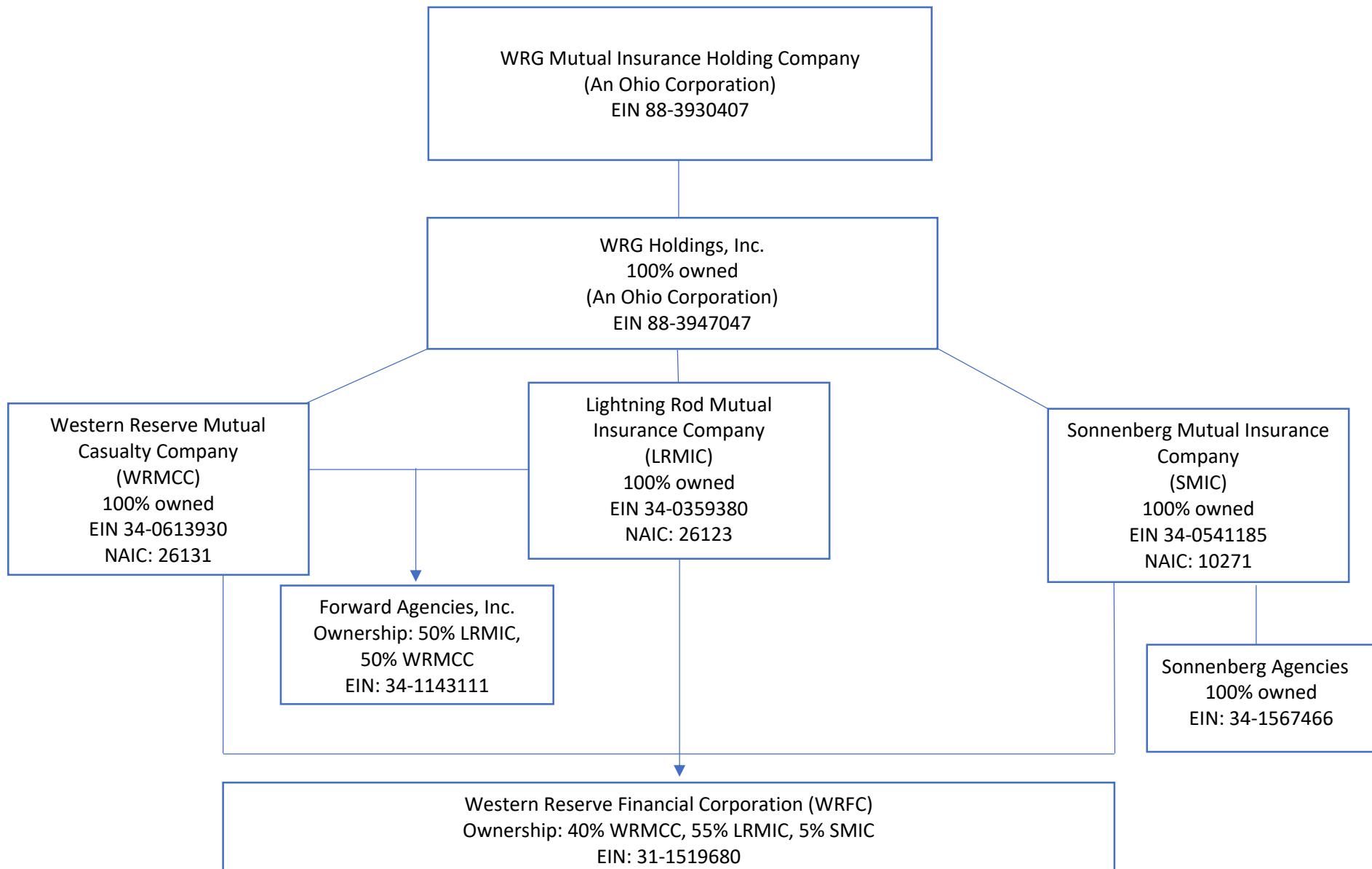
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	L	0	0	0	0	0
15. Indiana	IN	L	16,837,377	14,813,353	11,331,110	8,537,448	13,913,746
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	L	49,411,278	42,115,333	34,479,454	27,781,616	30,055,691
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	66,248,655	56,928,686	45,810,564	36,319,064	43,969,437
<b>DETAILS OF WRITE-INS</b>		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page.		XXX	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0

(a) Active Status Counts

- 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG
- 2. R – Registered – Non-domiciled RRGs
- 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)
- 4. Q – Qualified – Qualified or accredited reinsurer
- 5. D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile
- 6. N – None of the above – Not allowed to write business in the state

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART I- ORGANIZATIONAL CHART**



**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation
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STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,578,061	687,890	43.6	33.3
2.1 Allied lines	867,278	1,759,617	202.9	133.6
2.2 Multiple peril crop		0.0	0.0	0.0
2.3 Federal flood		0.0	0.0	0.0
2.4 Private crop		0.0	0.0	0.0
2.5 Private flood		0.0	0.0	0.0
3. Farmowners multiple peril	0	0.0	0.0	0.0
4. Homeowners multiple peril	21,885,735	23,946,548	109.4	97.3
5.1 Commercial multiple peril (non-liability portion)	.6,306,631	5,484,861	87.0	
5.2 Commercial multiple peril (liability portion)	4,921,111	1,630,116	33.1	
6. Mortgage guaranty		0.0	0.0	0.0
8. Ocean marine		0.0	0.0	0.0
9. Inland marine	1,038,435	236,460	22.8	33.1
10. Financial guaranty		0.0	0.0	0.0
11.1 Medical professional liability -occurrence		0.0	0.0	0.0
11.2 Medical professional liability -claims made		0.0	0.0	0.0
12. Earthquake		0.0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual		0.0	0.0	0.0
13.2 Comprehensive (hospital and medical) group		0.0	0.0	0.0
14. Credit accident and health		0.0	0.0	0.0
15.1 Vision only		0.0	0.0	0.0
15.2 Dental only		0.0	0.0	0.0
15.3 Disability income		0.0	0.0	0.0
15.4 Medicare supplement		0.0	0.0	0.0
15.5 Medicaid Title XIX		0.0	0.0	0.0
15.6 Medicare Title XVIII		0.0	0.0	0.0
15.7 Long-term care		0.0	0.0	0.0
15.8 Federal employees health benefits plan		0.0	0.0	0.0
15.9 Other health		0.0	0.0	0.0
16. Workers' compensation	1,041,362	759,555	72.9	(47.1)
17.1 Other liability occurrence	2,710,878	149,199	5.5	8.6
17.2 Other liability-claims made	.97,078	0.0	0.0	0.0
17.3 Excess Workers' Compensation		0.0	0.0	0.0
18.1 Products liability-occurrence	74,608	(16,000)	(21.4)	45.4
18.2 Products liability-claims made		0.0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)		0.0	0.0	0.0
19.2 Other private passenger auto liability	6,590,471	5,168,978	78.4	47.5
19.3 Commercial auto no-fault (personal injury protection)		0.0	0.0	0.0
19.4 Other commercial auto liability	4,723,047	1,001,198	21.2	42.0
21.1 Private passenger auto physical damage	5,963,601	4,347,215	72.9	78.8
21.2 Commercial auto physical damage	1,699,928	2,053,263	120.8	108.1
22. Aircraft (all perils)		0.0	0.0	0.0
23. Fidelity		0.0	0.0	0.0
24. Surety		0.0	0.0	0.0
26. Burglary and theft	18,659	(850)	(4.6)	(4.3)
27. Boiler and machinery	488,571	79,852	16.3	37.5
28. Credit		0.0	0.0	0.0
29. International		0.0	0.0	0.0
30. Warranty		0.0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	60,005,454	47,287,902	78.8	71.3
<b>DETAILS OF WRITE-INS</b>				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	839,606	1,638,811	1,426,299
2.1 Allied lines	468,238	920,781	783,826
2.2 Multiple peril crop	0		0
2.3 Federal flood	0		0
2.4 Private crop	0		0
2.5 Private flood	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	13,108,349	23,374,524	18,783,157
5.1 Commercial multiple peril (non-liability portion)	4,091,657	7,598,784	6,284,964
5.2 Commercial multiple peril (liability portion)	3,196,686	6,133,116	5,115,684
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	681,313	1,209,876	1,025,280
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13.1 Comprehensive (hospital and medical) individual	0		0
13.2 Comprehensive (hospital and medical) group	0		0
14. Credit accident and health	0		0
15.1 Vision only	0		0
15.2 Dental only	0		0
15.3 Disability income	0		0
15.4 Medicare supplement	0		0
15.5 Medicaid Title XIX	0		0
15.6 Medicare Title XVIII	0		0
15.7 Long-term care	0		0
15.8 Federal employee health benefits plan	0		0
15.9 Other health	0		0
16. Workers' compensation	610,869	1,080,793	1,041,149
17.1 Other liability occurrence	1,566,071	3,003,858	2,812,947
17.2 Other liability-claims made	65,147	130,095	98,325
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	30,888	71,013	76,117
18.2 Products liability-claims made	0		0
19.1 Private passenger auto no-fault (personal injury protection)	0		0
19.2 Other private passenger auto liability	3,252,815	6,463,565	6,896,801
19.3 Commercial auto no-fault (personal injury protection)	0		0
19.4 Other commercial auto liability	2,935,469	5,648,423	4,790,136
21.1 Private passenger auto physical damage	3,455,185	6,389,608	5,616,263
21.2 Commercial auto physical damage	1,052,025	2,033,700	1,691,609
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	9,231	19,208	20,584
27. Boiler and machinery	290,764	532,500	465,545
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	35,654,313	66,248,655	56,928,686
<b>DETAILS OF WRITE-INS</b>			
3401.	0		0
3402.	0		0
3403.	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2023 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)	
1. 2020 + Prior .....	6,479	1,811	8,290	2,244	18	2,262	4,395	67	1,565	6,027	160	(161)	(1)	
2. 2021 .....	5,929	1,888	7,817	1,986	136	2,122	3,533	89	2,074	5,696	(410)	411	.1	
3. Subtotals 2021 + prior .....	12,408	3,699	16,107	4,230	154	4,384	7,928	156	3,639	11,723	(250)	250	.0	
4. 2022 .....	15,349	8,914	24,263	8,875	3,745	12,620	8,043	2,548	1,053	11,644	1,569	(1,568)	.1	
5. Subtotals 2022 + prior .....	27,757	12,613	40,370	13,105	3,899	17,004	15,971	2,704	4,692	23,367	1,319	(1,318)	.1	
6. 2023 .....	XXX	XXX	XXX	XXX	29,648	29,648	XXX	8,451	7,696	16,147	XXX	XXX	XXX	
7. Totals .....	27,757	12,613	40,370	13,105	33,547	46,652	15,971	11,155	12,388	39,514	1,319	(1,318)	1	
8. Prior Year-End Surplus As Regards Policy-holders		115,507									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
											1.	4.8	2.	(10.4)
														Col. 13, Line 7 Line 8
														4. 0.0

# STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....YES.....

### **AUGUST FILING**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .....NO.....

### **Explanation:**

5. The Company is not required to file the report

### **Bar Code:**

1.  2 6 1 3 1 2 0 2 3 4 9 0 0 0 0 0 2
2.  2 6 1 3 1 2 0 2 3 4 5 5 0 0 0 0 0 2
3.  2 6 1 3 1 2 0 2 3 3 6 5 0 0 0 0 0 2
5.  2 6 1 3 1 2 0 2 2 2 2 0 0 0 1 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

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STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE A – VERIFICATION**

Real Estate	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,454,340	10,987,282
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	902,267	0
2.2 Additional investment made after acquisition .....	0	(93,452)
3. Current year change in encumbrances .....	0	0
4. Total gain (loss) on disposals .....	0	0
5. Deduct amounts received on disposals .....	0	0
6. Total foreign exchange change in book/adjusted carrying value .....	0	0
7. Deduct current year's other-than-temporary impairment recognized .....	0	0
8. Deduct current year's depreciation .....	173,760	341,757
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	11,280,580	11,454,340
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	11,280,580	11,454,340

**SCHEDULE B – VERIFICATION**

Mortgage Loans	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	8,050,120	5,732,020
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	500,000	1,971,941
2.2 Additional investment made after acquisition .....	1,076,213	3,834,374
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	(55,277)	(160,053)
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	348,976	3,328,162
8. Deduct amortization of premium and depreciation .....	0	0
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	9,222,079	8,050,120
12. Deduct total nonadmitted amounts .....	763,168	298,512
13. Statement value at end of current period (Line 11 minus Line 12) .....	8,458,911	7,751,608

**SCHEDULE D – VERIFICATION**

Bonds and Stocks	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	182,201,725	203,084,274
2. Cost of bonds and stocks acquired .....	20,492,960	35,018,978
3. Accrual of discount .....	29,841	29,070
4. Unrealized valuation increase (decrease) .....	(374,468)	(8,960,031)
5. Total gain (loss) on disposals .....	3,956,731	(883,729)
6. Deduct consideration for bonds and stocks disposed of .....	30,576,256	45,306,833
7. Deduct amortization of premium .....	347,884	790,448
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	175,382,649	182,201,725
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	174,801,624	181,613,058
12. Deduct total nonadmitted amounts .....	581,025	588,667
13. Statement value at end of current period (Line 11 minus Line 12) .....	174,801,624	181,613,058

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	110,457,526	17,020,407	18,705,215	610,235	110,457,526	109,382,953	0	112,306,412
2. NAIC 2 (a).....	7,417,148	2,775,776	600,000	(675,270)	7,417,148	8,917,654	0	7,418,430
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	117,874,673	19,796,183	19,305,215	(65,035)	117,874,673	118,300,607	0	119,724,842
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	117,874,673	19,796,183	19,305,215	(65,035)	117,874,673	118,300,607	0	119,724,842

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE E – PART 2 – VERIFICATION**  
 (Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,460,572	2,668,392
2. Cost of cash equivalents acquired .....	33,816,280	37,743,426
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals .....	34,270,454	37,951,463
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,006,398	2,460,572
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,006,398	2,460,572

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated												
000000-00-0.....	HarbourVest Direct Lending Fund (L) LP.....	USA.....		HarbourVest Private Credit Fund.....		08/30/2021.....			128,000			
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....	USA.....		First Eagle Direct Lending V-B, LLC.....		07/27/2022.....			657,997			
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated								0	785,997	0	0	XXX
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6099999 - Subtotals - Unaffiliated								0	785,997	0	0	XXX
6199999 - Subtotals - Affiliated								0	0	0	0	XXX
6299999 Totals								0	785,997	0	0	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.	15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																				
000000-00-0.....	Volidcore/Encore.....	OH.....		Volidcore/Encore.....	11/01/2018.....	06/02/2023.....	0.....					0.....	7,868	7,868				0.....	11,133	
000000-00-0.....	Allen Thomas Group.....	OH.....		Allen Thomas Group.....	12/25/2019.....	06/02/2023.....	153,676					0.....	8,539	8,539				0.....	3,028	
000000-00-0.....	Fulmer Note Receivable.....	OH.....		Fulmer Note Receivable.....	10/06/2022.....	06/02/2023.....	144,835					0.....	4,039	4,039				0.....	2,965	
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated					298,511	0	0	0	0	0	0	0	20,446	20,446	0	0	0	0	17,126	
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																				
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....	USA.....		First Eagle Direct Lending V-B, LLC.....	07/27/2022.....	05/02/2023.....	313,632					0.....	313,632	313,632				0.....	0.....	
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated					313,632	0	0	0	0	0	0	0	313,632	313,632	0	0	0	0	0	
6099999 - Subtotals - Unaffiliated					612,143	0	0	0	0	0	0	0	334,078	334,078	0	0	0	0	17,126	
6199999 - Subtotals - Affiliated					612,143	0	0	0	0	0	0	0	334,078	334,078	0	0	0	0	0	
6299999 Totals					612,143	0	0	0	0	0	0	0	334,078	334,078	0	0	0	0	17,126	

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STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
.196480-RB-5.	COLORADO HSG & FIN AUTH.		06/06/2023	FUNB-FUNDS II	XXX	384,904	400,000	.1,200	.1 A FE
.3137FB-U7-9.	FHMS K-069 A2 - CMBS.		06/06/2023	GOLDMAN	XXX	764,625	800,000	.567	.1 A FE
.3137FK-ZZ-2.	FHMS K-088 A2 - CMBS.		06/06/2023	CANTOR FITZGERALD	XXX	774,344	800,000	.656	.1 A
.34074M-VP-3.	FLORIDA HSG FIN CORP REV.		06/06/2023	FUNB-FUNDS II	XXX	386,400	400,000	.5,200	.1 A FE
.38122N-B4-3.	GOLDEN ST TOB SECURITIZATION CORP CALIF.		06/20/2023	TD SECURITIES (USA) LLC	XXX	758,961	900,000	.1,232	.1 D FE
.45129Y-S6-4.	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R.		05/08/2023	RBC Dain Rauscher (US)	XXX	301,206	300,000	.4,267	.1 B FE
.462467-5S-6.	IAWA FIN AUTH SINGLE FAMILY MTG REV		05/24/2023	Morgan Stanley	XXX	528,385	500,000	.1 A FE	
.594654-RG-2.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.		05/10/2023	RBC Dain Rauscher (US)	XXX	375,570	360,000	.7,950	.1 C FE
.594698-TD-4.	MICHIGAN ST STRATEGIC FD LTD OBLIG REV.		05/10/2023	Keybank	XXX	75,000	75,000	.1 E FE	
.63610F-BH-8.	NATIONAL FINANCE AUTHORITY		06/23/2023	FUNB-FUNDS II	XXX	876,416	800,000	.1 C FE	
.63610F-BJ-4.	NATIONAL FINANCE AUTHORITY		06/23/2023	FUNB-FUNDS II	XXX	136,620	125,000	.1 C FE	
<b>090999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						5,362,431	5,460,000	21,071	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
.00138C-AN-8.	COREBRIDGE GLOBAL FUNDING		06/13/2023	GOLDMAN	XXX	270,324	300,000	.623	.1 F FE
.020002-BH-3.	ALLSTATE CORP		06/13/2023	GOLDMAN	XXX	314,360	350,000	.1,362	.1 G FE
.06051G-HM-4.	BANK OF AMERICA CORP		06/14/2023	Montgomery	XXX	354,090	375,000	.362	.1 G FE
.14043K-AH-8.	COPAR 2023-1 A3 - ABS		04/20/2023	FIRST UNION CAPITAL	XXX	754,248	750,000	.913	.1 A FE
.142921-AD-7.	CARMIX 2032-2 A3 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	398,188	400,000	.56	.1 A FE
.232989-AB-9.	DLLMT 231 A2 - ABS		05/17/2023	Montgomery	XXX	254,117	255,000	.860	.1 A FE
.24703G-AB-0.	DEFT 232 A2 - ABS		06/12/2023	RBC Dain Rauscher (US)	XXX	99,990	100,000	.1 A FE	
.26884A-BM-4.	ERP OPERATING LP		06/20/2023	Morgan Stanley	XXX	300,248	350,000	.3,087	.1 G FE
.281020-AM-9.	EDISON INTERNATIONAL		06/15/2023	MILLENNIUM ADVISORS, LLC	XXX	155,214	165,000	.1,796	.2 C FE
.29375N-AB-1.	EFF 232 A2 - ABS		05/23/2023	CHASE SECURITIES INC	XXX	209,964	210,000	.1 A FE	
.30040W-AS-7.	EVERSOURCE ENERGY		06/16/2023	GOLDMAN	XXX	305,307	310,000	.6,293	.2 A FE
.30040W-AY-0.	EVERSOURCE ENERGY		05/11/2023	SALOMON BROTHERS INC	XXX	99,941	100,000	.2 A FE	
.34553G-AF-6.	FORDO 2020-B B - ABS		05/09/2023	CHASE SECURITIES INC	XXX	385,641	400,000	.344	.1 A FE
.36260K-AD-6.	GMICAR 2020-4 A4 - ABS		05/05/2023	Barclays Bank	XXX	241,144	255,000	.81	.1 A FE
.373334-KT-7.	GEORGIA POWER CO		05/01/2023	Morgan Stanley	XXX	.94,835	.95,000	.2 A FE	
.380140-AC-7.	GMICAR 213 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	387,626	403,860	.124	.1 A FE
.38141G-WZ-3.	GOLDMAN SACHS GROUP INC		06/13/2023	GOLDMAN	XXX	331,055	350,000	.1,807	.2 A FE
.39154T-CB-2.	GALC 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	164,984	165,000	.1 A FE	
.437927-AB-2.	HAROT 2023-2 A2 - ABS		05/23/2023	Barclays Bank	XXX	219,987	220,000	.1 A FE	
.444859-BQ-4.	HUMANA INC		06/20/2023	Morgan Stanley	XXX	306,338	350,000	.1,824	.2 B FE
.448980-AB-8.	HALST 23B A2A - ABS		05/16/2023	COWEN AND COMPANY, LLC	XXX	.99,994	100,000	.1 A FE	
.44933V-AE-1.	HALST 23A A4 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	420,435	425,000	.58	.1 A FE
.465685-AP-0.	ITC HOLDINGS CORP		06/15/2023	CHASE SECURITIES INC	XXX	304,779	325,000	.1,059	.2 B FE
.46647P-AV-8.	JPMORGAN CHASE & CO		06/13/2023	RBC Dain Rauscher (US)	XXX	332,665	350,000	.5,802	.1 F FE
.46647P-BP-0.	JPMORGAN CHASE & CO		04/20/2023	Morgan Stanley	XXX	624,820	725,000	.9,584	.1 G FE
.57629W-DL-1.	MASSMUTUAL GLOBAL FUNDING II		06/13/2023	CSI US INSTITUTIONAL DESK	XXX	301,773	300,000	.337	.1 B FE
.58768R-AB-6.	MBALT 2023-A A2 - ABS		05/11/2023	CHASE SECURITIES INC	XXX	199,998	200,000	.1 A FE	
.58768R-AD-2.	MBALT 2023-A A4 - ABS		06/14/2023	Barclays Bank	XXX	172,758	175,000	.23	.1 A FE
.58772W-AC-7.	MBART 2021-1 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	374,517	389,156	.119	.1 A FE
.61747Y-FD-2.	MORGAN STANLEY		06/13/2023	CHASE SECURITIES INC	XXX	742,973	750,000	.5,810	.1 E FE
.63111X-AH-4.	NASDAQ INC		06/22/2023	GOLDMAN	XXX	294,413	295,000	.2 B FE	
.65473F-AD-9.	NALT 2023-B A3 - ABS		06/21/2023	SALOMON BROTHERS INC	XXX	129,989	130,000	.1 A FE	
.65473P-AH-8.	NISOURCE INC		06/15/2023	Jane Street	XXX	308,256	350,000	.3,126	.2 B FE
.65473P-AN-5.	NISOURCE INC		05/30/2023	MITSUBISHI UFJ SECURITIES	XXX	.75,210	.75,000	.809	.2 B FE
.716973-AE-2.	Pfizer Investment Enterprises Pte Ltd	C.	05/16/2023	Montgomery	XXX	219,670	220,000	.1 E FE	
.718172-DB-2.	PHILIP MORRIS INTERNATIONAL INC		04/27/2023	GOLDMAN	XXX	380,550	375,000	.4,255	.1 F FE
.733280-AB-0.	PFAST 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	334,974	335,000	.1 A FE	
.74153W-CS-6.	PRICOA GLOBAL FUNDING I		05/22/2023	Morgan Stanley	XXX	299,844	300,000	.1 D FE	
.74368C-BQ-6.	PROTECTIVE LIFE GLOBAL FUNDING		06/20/2023	CHASE SECURITIES INC	XXX	300,837	300,000	.7,423	.1 D FE
.743820-AC-6.	PROVIDENCE ST JOSEPH HEALTH		04/26/2023	Morgan Stanley	XXX	285,000	285,000	.1 F FE	
.744573-AN-6.	PUBLIC SERVICE ENTERPRISE GROUP INC		06/20/2023	GOLDMAN	XXX	310,720	320,000	.179	.2 B FE
.842400-HW-6.	SOUTHERN CALIFORNIA EDISON CO		05/17/2023	CHASE SECURITIES INC	XXX	189,791	190,000	.1 G FE	
.842587-DQ-7.	SOUTHERN CO		05/15/2023	Barclays Bank	XXX	189,711	190,000	.2 B FE	
.857477-AN-3.	STATE STREET CORP		06/13/2023	Jane Street	XXX	436,604	450,000	.7,384	.1 F FE
.891941-AB-2.	TAOT 2023-B A2A - ABS		05/16/2023	RBC Dain Rauscher (US)	XXX	.89,998	.90,000	.1 A FE	

**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

## SCHEDULE D - PART 3

#### Show All Long-Term Bonds and Stock Acquired During the Current Quarter

Show All Long Term Bonds and Stock Acquired During the Current Quarter										10
1	2	3	4	5	6	7	8	9	NAIC Designation	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation	
.89239B-AC-5.	TAOT 2021-C A3 - ABS.		.06/14/2023.	MITSUBISHI UFJ SECURITIES.	XXX	372,793	388,263	.5	.1.A FE.	
.89239H-AE-8.	TAOT 2022-D A4 - ABS.		.06/28/2023.	BNP PARIBAS SECURITIES BOND.	XXX	406,266	400,000	.905	.1.A FE.	
.92867W-AB-4.	VALET 2023-1 A2A - ABS.		.06/06/2023.	Montgomery.	XXX	124,994	125,000	.1.A FE.	.1.A FE.	
.96328G-AS-6.	WFLF 231 A - ABS.		.06/08/2023.	BNP PARIBAS SECURITIES BOND.	XXX	334,985	335,000	.1.A FE.	.1.A FE.	
.981944-AB-7.	WOLS 2023-A A2A - ABS.		.06/15/2023.	MITSUBISHI UFJ SECURITIES.	XXX	126,841	126,849	.1.A FE.	.1.A FE.	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							14,433,753	14,923,128	71,048	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3							19,796,183	20,383,128	92,118	XXX
2509999999 - Bonds - Subtotals - Bonds							19,796,183	20,383,128	92,118	XXX
6009999999 Totals										
							19,796,183	XXX	92,118	XXX

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**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
<b>Bonds - U.S. Governments</b>																								
36179U-ZH-8	G2 M6144 - RMBS		06/01/2023	Paydown	XXX		1,439	.1,439	.1,458	1,502		(.63)								0	6	.09/20/2049	.1.A	
38379U-ZS-8	GNR 2016-096 HA - CMBS		06/01/2023	Paydown	XXX		2,158	.2,158	.2,147	2,145		.12								0	9	.12/16/2057	.1.A	
38380R-ZC-1	GNR 2021-033 V - CMBS		06/01/2023	Paydown	XXX		3,369	.3,369	.3,244	3,256		.113								0	7	.06/16/2040	.1.A	
38380Y-3C-7	GNR 2018-124 QC - CMO/RMBS		06/01/2023	Paydown	XXX		3,990	.3,990	.3,978	3,980		.10								0	21	.10/20/2046	.1.A	
38381A-GK-6	GNR 2018-147 EV - CMO/RMBS		06/01/2023	Paydown	XXX		.50,020	.50,020	.51,395	.50,076		(.56)								0	314	.01/20/2030	.1.A	
83162C-PP-2	SBAP 2005-20 F A - ABS		06/01/2023	Paydown	XXX		3,693	.3,693	.3,748	3,706		(.13)								0	.83	.06/01/2025	.1.A	
83162C-VD-2	SBAP 2012-20 K A - ABS		05/01/2023	Paydown	XXX		10,028	.10,028	.10,116	.10,089		(.61)								0	.105	.11/01/2032	.1.A	
912828-WJ-5	UNITED STATES TREASURY		06/08/2023	TORONTO DOMINION BK	XXX		390,313	.400,000	.404,813	.400,780		(.299)								(10,346)	.5,679	.05/15/2024	.1.A	
<b>0109999999 - Bonds - U.S. Governments</b>					465,010		474,697		480,899	475,534		0	(356)		0	(356)		0	475,356	0	(10,346)	(10,346)	6,224	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>																								
574193-MV-7	MARYLAND ST		06/09/2023	CITIGROUP GLOBAL MARKETS INC	XXX		.503,715	.500,000	.549,450	.508,323		(3,151)				(3,151)			.506,976		(.3,261)	(.3,261)	.10,667	.06/01/2027
677522-PN-8	OHIO ST		06/09/2023	FUNB-FUNDS II	XXX		.301,461	.300,000	.335,100	.304,797		(2,332)				(2,332)			.303,797		(2,336)	(2,336)	.9,400	.03/01/2026
<b>0509999999 - Bonds - U.S. States, Territories and Possessions</b>					805,176		800,000		884,550	813,120		0	(5,483)		0	(5,483)		0	810,774	0	(5,598)	(5,598)	20,067	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																								
105314-PH-5	BRANDON VY S D SCH DIST NO 49-2		06/09/2023	FUNB-FUNDS II	XXX		.521,990	.500,000	.622,665	.536,410		(.5,848)				(.5,848)			.533,907		(.11,917)	(.11,917)	.12,361	.12/15/2026
113664-HB-5	BROOKINGS S D SCH DIST NO 05-1		05/02/2023	PIPER JAFFRAY	XXX		.207,000	.200,000	.237,058	.213,023		(1,320)				(1,320)			.212,703		(.5,703)	(.5,703)	.6,733	.07/01/2026
132285-AB-0	CAMBRIDGE		05/09/2023	Fidelity Capital Markets	XXX		.547,785	.500,000	.617,795	.549,086		(4,315)				(4,315)			.547,855		(.70)	(.70)	.18,472	.02/15/2027
160069-YN-4	CHARLESTON CNTY S C CO		05/10/2023	SIEBERT, BRANFORD, SHANK & CO	XXX		.444,288	.400,000	.499,000	.448,345		(3,621)				(3,621)			.447,295		(.3,007)	(.3,007)	.10,611	.11/01/2027
23426P-GA-4	DAKOTA VALLEY SCH DIST NO 61-8 S D		06/09/2023	BANCROFT CAPITAL	XXX		.282,139	.275,000	.318,752	.291,045		(2,116)				(2,116)			.290,138		(.7,999)	(.7,999)	.10,022	.07/15/2027
245869-JT-0	DELAWARE CNTY OHIO		05/10/2023	Morgan Stanley	XXX		.206,466	.200,000	.233,374	.209,941		(1,303)				(1,303)			.209,565		(.3,099)	(.3,099)	.3,578	.12/01/2027
34153Q-BM-7	FLORIDA ST BRD ED PUB ED		06/09/2023	GOOSE CREEK TEX CONS INDP	XXX		.518,760	.500,000	.617,500	.528,797		(.5,802)				(.5,802)			.526,314		(.7,554)	(.7,554)	.13,333	.06/01/2025
382604-H6-6	SCH DIST		04/21/2023	FUNB-FUNDS II	XXX		.403,176	.400,000	.458,296	.406,145		(2,191)				(2,191)			.405,739		(.2,563)	(.2,563)	.11,111	.02/15/2025
42103Q-AK-6	TOLL REV		05/10/2023	Morgan Stanley	XXX		.628,584	.600,000	.735,708	.639,188		(.5,786)				(.5,786)			.637,505		(.8,921)	(.8,921)	.22,250	.02/15/2027
462326-JW-0	IOWA CITY IOWA CMNTY SCH DIST		05/02/2023	HILLTOP SECURITIES	XXX		.407,616	.400,000	.453,760	.416,387		(2,498)				(2,498)			.415,782		(.8,166)	(.8,166)	.6,800	.06/01/2027
462602-ML-4	IOWA VY IOWA CMNTY COLLEGE DIST NEW JOBS		05/10/2023	Merrill Lynch	XXX		.469,300	.470,000	.470,000	.470,000		0				0			.470,000		(.700)	(.700)	.6,306	.06/01/2023
546585-KF-6	CNTY KY METRO GOV		06/09/2023	FUNB-FUNDS II	XXX		.404,460	.400,000	.458,044	.410,096		(2,819)				(2,819)			.408,888		(.4,428)	(.4,428)	.9,867	.11/01/2024
577056-HR-8	MATTAWAN MICH CONS SCH DIST		06/09/2023	Morgan Stanley	XXX		.201,098	.200,000	.223,586	.203,060		(1,258)				(1,258)			.202,521		(.1,423)	(.1,423)	.4,933	.05/01/2024
678519-SQ-3	OKLAHOMA CITY OKLA		05/10/2023	CHASE SECURITIES INC	XXX		.407,936	.400,000	.463,080	.413,084		(2,405)				(2,405)			.412,388		(.4,452)	(.4,452)	.11,156	.03/01/2025
680616-07-1	OLENTANGY LOC SCH DIST OH 10		05/02/2023	HILLTOP SECURITIES	XXX		.207,408	.200,000	.238,672	.213,031		(1,348)				(1,348)			.212,705		(.5,297)	(.5,297)	.3,400	.12/01/2026
718814-X9-2	PHOENIX ARIZ		06/09/2023	FUNB-FUNDS II	XXX		.373,064	.370,000	.415,081	.376,219		(2,208)				(2,208)			.375,276		(.2,213)	(.2,213)	.14,060	.07/01/2024
720628-KM-7	PIERCE CNTY WASH SCH DIST NO 416 WHITE R		05/02/2023	Wedbush Securities	XXX		.206,700	.200,000	.234,528	.211,691		(1,205)				(1,205)			.211,400		(.4,700)	(.4,700)	.3,400	.12/01/2026
736560-MP-5	PORTLAND ME		05/02/2023	PIPER JAFFRAY	XXX		.319,521	.300,000	.382,113	.326,108		(2,851)				(2,851)			.325,410		(.5,889)	(.5,889)	.8,875	.04/01/2026
798764-6G-6	SAN MARCOS TEX		06/09/2023	FUNB-FUNDS II	XXX		.407,888	.400,000	.489,552	.413,935		(4,478)				(4,478)			.412,006		(.4,118)	(.4,118)	.16,556	.08/15/2024
812626-4T-3	SEATTLE WASH		06/09/2023	FUNB-FUNDS II	XXX		.414,952	.400,000	.494,204	.422,118		(4,451)				(4,451)			.420,214		(.5,262)	(.5,262)	.10,667	.12/01/2025
886155-NT-4	THURSTON CNTY WASH SCH DIST NO 033 TUMWA		06/09/2023	FUNB-FUNDS II	XXX		.306,504	.300,000	.341,877	.312,097		(1,961)				(1,961)			.311,259		(.4,755)	(.4,755)	.6,400	.12/01/2025
89453P-NR-6	TRAVIS CNTY TEX		06/09/2023	DEUTSCHE BANK ALEX BROWN	XXX		.398,476	.400,000	.417,676	.401,818		(881)				(881)			.401,440		(.2,964)	(.2,964)	.9,400	.03/01/2024
930863-5H-4	WAKE CNTY N C		06/09/2023	STIFEL NICOLAUS & CO	XXX		.297,900	.300,000	.323,430	.303,720		(1,160)				(1,160)			.303,223		(.5,323)	(.5,323)	.7,050	.09/01/2025
944233-LC-7	WAYLAND MICH UN SCH DIST		06/09/2023	STIFEL NICOLAUS & CO	XXX		.210,762	.20																

**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol				
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.											
189194-DS-9.	CLOVERDALE IND MULTI-SCH BLDG CORP	05/10/2023.	MARKETTX	XXX.	.99,494	.100,000	.100,000	.100,000				.0		.100,000		.(506)	.(506)	.2,434	.07/15/2023	.1.B FE				
245887-BB-1.	DELAWARE CNTY OHIO SAN SWR SYS REV	05/10/2023.	CHASE SECURITIES INC	XXX.	.200,636	.200,000	.223,318	.201,772				.(955)			.201,498		.(862)	.(862)	.3,578	.12/01/2023	.1.B FE			
299330-AF-0.	EVANSVILLE IND ECONOMIC DEV LEASE RENT R.	06/09/2023.	HEADLANDS HOLDINGS LLC	XXX.	.156,132	.155,000	.183,963	.158,350				.(1,709)			.157,614		.(1,482)	.(1,482)	.6,415	.02/15/2024	.1.C FE			
312898-GM-7.	FH C92004 - RMBS	06/01/2023.	Paydown	XXX.	.3,678	.3,678	.3,804	.3,899				.(221)			.3,678				.29	.07/01/2038	.1.A			
312800-N9-4.	FH J19416 - RMBS	06/01/2023.	Paydown	XXX.	.3,328	.3,328	.3,419	.3,367				.(39)			.3,328				.18	.06/01/2027	.1.A			
312882-QQ-7.	FH T61363 - RMBS	06/01/2023.	Paydown	XXX.	.2,250	.2,250	.2,354	.2,412				.(162)			.2,250				.7	.09/01/2042	.1.A			
31326F-Y9-3.	FH 2B1636 - RMBS	06/01/2023.	Paydown	XXX.	.566	.3,083	.3,014	.3,214				.(131)			.3,083		.(2,517)	.(2,517)	.12	.08/01/2043	.1.A			
3133KY-SE-0.	FH R85017 - RMBS	06/01/2023.	Paydown	XXX.	.4,524	.4,524	.4,623	.4,722				.(198)			.4,524				.0	.11/01/2039	.1.A			
3133KY-XR-5.	FH R85188 - RMBS	06/01/2023.	Paydown	XXX.	.10,585	.10,585	.10,225	.10,230				.355			.10,585				.68	.10/01/2042	.1.A			
3136A1-4P-7.	FNR 2011-117 MA - CMO/RMBS	06/01/2023.	Paydown	XXX.	.2,795	.2,795	.2,802	.2,794				.1			.2,795				.8	.08/25/2040	.1.A			
3136AE-Z4-2.	FNR 2013-70 VA - CMO/RMBS	06/01/2023.	Paydown	XXX.	.12,717	.12,717	.13,368	.12,860				.(144)			.12,717				.64	.08/25/2026	.1.A			
3136AW-BD-8.	FNR 2017-25 QH - CMO/RMBS	06/01/2023.	Paydown	XXX.	.1,654	.1,654	.1,647	.1,644				.10			.1,654				.9	.04/25/2047	.1.A			
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS	06/01/2023.	Paydown	XXX.	.835	.835	.833	.833				.2			.835				.4	.04/15/2046	.1.A			
3137F1-VB-1.	FHR 4700 VH - CMO/RMBS	06/01/2023.	Paydown	XXX.	.11,165	.11,165	.11,521	.11,266				.(101)			.11,165				.56	.12/15/2028	.1.A			
3137F3-BA-1.	FHR 4768 AV - CMO/RMBS	04/17/2023.	Paydown	XXX.	.6,845	.6,845	.7,074	.6,846				.(1)			.6,845				.80	.05/15/2029	.1.A			
3137F3-JK-1.	FHR 4768 VL - CMO/RMBS	06/01/2023.	Paydown	XXX.	.34,337	.34,337	.36,096	.34,413				.(77)			.34,337				.234	.01/15/2031	.1.A			
3137H9-GK-9.	FHR 5275 KA - CMO/RMBS	06/01/2023.	Paydown	XXX.	.17,405	.17,405	.17,310	.17,313				.92			.17,405				.157	.09/25/2047	.1.A			
3138LK-ER-4.	FN AN6443 - CMBS/RMBS	06/01/2023.	Paydown	XXX.	.2,280	.2,280	.2,295	.2,279				.1			.2,280				.0	.09/01/2024	.1.A			
3138LL-TH-8.	FN AN7751 - CMBS/RMBS	06/01/2023.	Paydown	XXX.	.2,013	.2,013	.1,948	.1,948				.65			.2,013				.10	.12/01/2029	.1.A			
31416X-HY-9.	FN AB2046 - RMBS	06/01/2023.	Paydown	XXX.	.3,171	.3,171	.3,118	.3,148				.23			.3,171				.0	.01/01/2026	.1.A			
31418A-LY-2.	FN MA1242 - RMBS	06/01/2023.	Paydown	XXX.	.1,089	.1,089	.1,138	.1,159				.(70)			.1,089				.8	.11/01/2042	.1.A			
31418A-V5-4.	FN MA1535 - RMBS	06/01/2023.	Paydown	XXX.	.1,841	.1,841	.1,840	.1,839				.2			.1,841				.6	.08/01/2023	.1.A			
31418A-W5-3.	FN MA1556 - RMBS	06/01/2023.	Paydown	XXX.	.3,125	.3,125	.3,101	.3,114				.11			.3,125				.0	.08/01/2028	.1.A			
31418C-5A-8.	FN MA3540 - RMBS	06/01/2023.	Paydown	XXX.	.2,763	.2,763	.2,893	.2,899				.(137)			.2,763				.17	.12/01/2033	.1.A			
31418D-HH-8.	FN MA3831 - RMBS	06/01/2023.	Paydown	XXX.	.4,078	.4,078	.4,203	.4,336				.(258)			.4,078				.21	.11/01/2039	.1.A			
31418E-KP-4.	FN MA4801 - RMBS	06/01/2023.	Paydown	XXX.	.14,992	.14,992	.14,734	.14,736				.256			.14,992				.0	.11/01/2042	.1.A			
314801-NA-1.	HONOLULU HAWAII CITY & CITY WASTEWTR SYS	06/09/2023.	JANNEY MONTGOMERY SCOTT INC.	XXX.	.414,788	.400,000	.490,924	.422,655				.(4,413)			.420,768		.(5,980)	.(5,980)	.19,000	.07/01/2025	.1.C FE			
438701-ZA-5.	LAS CRUCES N MEX JT UTIL REV.	06/09/2023.	FUNB-FUNDS II	XXX.	.406,256	.400,000	.484,976	.412,518				.(4,754)			.410,483		.(4,227)	.(4,227)	.10,667	.06/01/2025	.1.C FE			
551702-BT-9.	LYNNWOOD WASH UTIL SYS REV	06/09/2023.	B.C. ZIEGLER & CO	XXX.	.409,980	.400,000	.493,680	.418,458				.(4,873)			.416,372		.(6,392)	.(6,392)	.10,667	.12/01/2025	.1.C FE			
592190-LJ-9.	ARPT AUTH TENN AR	06/09/2023.	STERN BROTHERS CO	XXX.	.203,244	.200,000	.228,786	.207,330				.(1,428)			.206,720		.(3,476)	.(3,476)	.7,600	.07/01/2025	.1.D FE			
681810-KH-9.	OMAHA NEB SAN SEW REV	06/09/2023.	CHASE SECURITIES INC	XXX.	.513,035	.500,000	.610,460	.519,740				.(5,381)			.517,431		.(4,396)	.(4,396)	.14,444	.11/15/2024	.1.C FE			
914641-3L-7.	UNIVERSITY NEB UNIV REV	06/09/2023.	Merrill Lynch	XXX.	.218,847	.220,000	.233,946	.221,753				.(697)			.221,455		.(2,608)	.(2,608)	.3,813	.05/15/2024	.1.C FE			
916277-LL-8.	REGI SEW REV	05/10/2023.	Merrill Lynch	XXX.	.398,256	.400,000	.386,120	.399,617				.562			.399,774		.(1,518)	.(1,518)	.8,412	.07/01/2023	.1.A FE			
980116-MT-1.	WOODS HOLE MARTHAS VINEYARD & NANTUCKET	06/09/2023.	HUTCHINSON, SHOCKEY, ERLEY	XXX.	.640,836	.600,000	.654,084	.637,270				.(2,579)			.636,165		.4,671	.4,671	.18,800	.03/01/2030	.1.B FE			
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									4,451,655	4,355,550	4,978,151	4,514,838	0	(31,819)	0	(31,819)	0	4,500,915	0	(49,260)	(49,260)	125,184	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																								
06406H-CV-9.	BANK OF NEW YORK MELLON CORP.	06/08/2023.	MARKETTX	XXX.	.392,240	.400,000	.432,096	.404,677				.(1,999)			.403,827				.(11,587)	(11,587)	.7,820	.05/15/2024	.1.F FE	
110122-AW-8.	BR STOL-MYERS SQUIBB CO.	06/08/2023.	BONY CAPITAL MARKETS INC	XXX.	.297,579	.300,000	.302,400	.300,168				.(126)			.300,116				.(2,537)	.(2,537)	.5,985	.11/01/2023	.1.F FE	
373298-CF-3.	GEORGIA-PACIFIC LLC	05/24/2023.	Call @ 101.44	XXX.	.405,752	.400,000	.530,280	.412,922				.(6,418)			.410,678				.(4,926)	.(4,926)	.27,467	.01/15/2024	.1.G FE	
380140-AC-7.	GMAR 213 A3 - ABS	06/16/2023.	Paydown	XXX.	.44,806	.44,806	.43,005	.41,801				.1,801			.44,806				.0	.0	.27	.06/16/2026	.1.A FE	
494368-BJ-1.	KIMBERLY-CLARK CORP	06/01/2023.	Maturity @ 100.00	XXX.	.400,000	.400,000	.391,960	.399,856				.376			.400,000				.0	.0	.4,800	.06/01/2023	.1.F FE	
540424-AQ-1.	LOEWS CORP	05/15/2023.	Maturity @ 100.00	XXX.	.400,000	.400,000	.399,400	.399,992				.25			.400,000				.0	.0	.5,250	.05/15/2023	.1.G FE	
576360-AB-0.	MASTERCARD INC	06/08/2023.	Morgan Stanley	XXX.	.393,388																			

**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
38148P-T9-8..	Goldman Sachs Bank USA.....	..06/09/2023..	Montgomery.....	XXX.....	199,300	200,000	200,000	200,000	200,000				0		200,000	(700)	(700)	5,599	08/08/2023..	1.E FE.....		
949763-VU-7..	Wells Fargo Bank, National Association.....	..06/09/2023..	FIRST UNION CAPITAL.....	XXX.....	198,312	200,000	200,000	200,000	200,000				0		200,000	(1,688)	(1,688)	3,443	12/14/2023..	2.A FE.....		
2019999999 - Bonds - Unaffiliated Certificates of Deposit					595,362	600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	(4,638)	(4,638)	12,206	XXX	XXX	
2509999997 - Bonds - Subtotals - Bonds - Part 4					19,057,334	18,735,603	21,170,158	19,258,042	19,258,042	0	(110,051)	0	(110,051)	0	19,305,215	0	(247,881)	(247,881)	484,453	XXX	XXX	
2509999999 - Bonds - Subtotals - Bonds					19,057,334	18,735,603	21,170,158	19,258,042	19,258,042	0	(110,051)	0	(110,051)	0	19,305,215	0	(247,881)	(247,881)	484,453	XXX	XXX	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded</b>																						
025537-10-1..	AMERICAN ELECTRIC POWER ORD.....	..06/13/2023..	Northern Trust.....	3,000,000	248,266	XXX.....	178,846	284,850	(106,004)				(106,004)		178,846		69,420	69,420	4,980	XXX	XXX	
037833-10-0..	APPLE ORD.....	..04/26/2023..	Northern Trust.....	1,200,000	196,177	XXX.....	16,994	155,916	(138,922)				(138,922)		16,994		179,183	179,183	276	XXX	XXX	
AUTOMATIC DATA PROCESSING					750,000	160,850	XXX.....	19,760	179,145	(159,385)			(159,385)		19,760		141,090	141,090	1,875	XXX	XXX	
053015-10-3..	BOEING ORD.....	..06/26/2023..	Northern Trust.....	1,061,000	222,300	XXX.....	38,939	202,110	(163,171)				(163,171)		38,939		183,362	183,362	XXX	XXX	XXX	
097023-10-5..	CHEVRON ORD.....	..04/26/2023..	Northern Trust.....	4,600,000	713,332	XXX.....	179,268	825,654	(646,386)				(646,386)		179,268		534,063	534,063	13,892	XXX	XXX	
166764-10-0..	DUKE ENERGY ORD.....	..06/26/2023..	Northern Trust.....	2,600,000	233,013	XXX.....	215,505	267,774	(52,269)				(52,269)		215,505		17,508	17,508	5,226	XXX	XXX	
302316-10-2..	EXXON MOBIL ORD.....	..06/26/2023..	Northern Trust.....	5,100,000	537,045	XXX.....	15,621	562,530	(546,909)				(546,909)		15,621		521,424	521,424	9,282	XXX	XXX	
40171V-10-0..	GUIDEWIRE SOFTWARE ORD.....	..04/26/2023..	Northern Trust.....	1,369,000	103,232	XXX.....	119,952	85,645	34,307				34,307		119,952		(16,720)	(16,720)	XXX	XXX	XXX	
446150-10-4..	HUNTINGTON BANCSHARES ORD.....	..06/26/2023..	Northern Trust.....	9,000,000	92,991	XXX.....	9,330	126,900	(117,570)				(117,570)		9,330		83,661	83,661	2,790	XXX	XXX	
594918-10-4..	MICROSOFT ORD.....	..04/26/2023..	Northern Trust.....	725,000	214,042	XXX.....	2,778	173,870	(171,091)				(171,091)		2,778		211,264	211,264	493	XXX	XXX	
713448-10-8..	PEPSICO ORD.....	..06/26/2023..	Northern Trust.....	2,500,000	456,538	XXX.....	98,646	451,650	(353,004)				(353,004)		98,646		357,891	357,891	7,774	XXX	XXX	
871829-10-7..	SYSCO ORD.....	..06/13/2023..	Northern Trust.....	2,700,000	192,325	XXX.....	61,938	206,415	(144,477)				(144,477)		61,938		130,387	130,387	2,646	XXX	XXX	
902973-30-4..	US BANCORP ORD.....	..06/26/2023..	Northern Trust.....	5,743,000	184,276	XXX.....	239,970	250,452	(10,483)				(10,483)		239,970		(55,694)	(55,694)	5,513	XXX	XXX	
949746-10-1..	WELLS FARGO ORD.....	..06/26/2023..	Northern Trust.....	8,320,000	347,233	XXX.....	251,098	343,533	(92,435)				(92,435)		251,098		96,136	96,136	4,992	XXX	XXX	
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					3,901,620	XXX	1,448,643	4,116,443	(2,667,800)	0	0		(2,667,800)	0	1,448,643	0	2,452,977	2,452,977	59,739	XXX	XXX	
<b>Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>																						
00766Y-19-0..	CHAMPLAIN SM CO INST.....	..06/26/2023..	Not Available.....	14,065,900	300,000	XXX.....	281,037	278,927	2,110				2,110		281,037		18,963	18,963	36	XXX	XXX	
197660-78-3..	COLUMBIA PYRFORD IS ADV.....	..06/26/2023..	Not Available.....	63,368,980	900,000	XXX.....	874,492	815,559	58,933				58,933		874,492		25,508	25,508	84	XXX	XXX	
969251-71-9..	WM BLAIR:INTL LDRS I.....	..06/26/2023..	Not Available.....	26,307,620	500,000	XXX.....	461,962	458,016	3,946				3,946		461,962		38,038	38,038	42	XXX	XXX	
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					1,700,000	XXX	1,617,490	1,552,501	64,989	0	0		64,989	0	1,617,490	0	82,509	82,509	162	XXX	XXX	
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 4					5,601,620	XXX	3,066,134	5,668,944	(2,602,811)	0	0		(2,602,811)	0	3,066,134	0	2,535,487	2,535,487	59,902	XXX	XXX	
5989999999 - Common Stocks - Subtotals - Common Stocks					5,601,620	XXX	3,066,134	5,668,944	(2,602,811)	0	0		(2,602,811)	0	3,066,134	0	2,535,487	2,535,487	59,902	XXX	XXX	
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks					5,601,620	XXX	3,066,134	5,668,944	(2,602,811)	0	0		(2,602,811)	0	3,066,134	0	2,535,487	2,535,487	59,902	XXX	XXX	
6009999999 Totals					24,658,954	XXX	24,236,291	24,926,986	(2,602,811)	(110,051)	0		(2,712,862)	0	22,371,348	0	2,287,605	2,287,605	544,355	XXX	XXX	

E05.2

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Citibank-GB Workers Comp.....	New York, NY.....	0.000	.0	0	217,539	141,929	108,157	XXX
Fifth Third Bank.....	Cincinnati, OH.....	0.000	.0	0	2,090,766	3,020,051	3,205,426	XXX
Huntington National Bank.....	Akron, OH.....	0.000	.0	0	(5,350,734)	(4,743,766)	(7,353,720)	XXX
JP Morgan Chase.....	New York, NY.....	0.000	.0	0	(34,238,697)	(32,511,850)	(32,353,437)	XXX
Northern Trust.....	Chicago, IL.....	0.000	.0	0	(665,565)	567,918	3,935	XXX
Stonecastle FICA Deposit Acct.....	Cleveland, OH.....	4.950	1,809	0	149,499	150,117	150,728	XXX
019998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
019999 Total Open Depositories	XXX	XXX	1,809	0	(37,797,192)	(33,375,601)	(36,238,911)	XXX
0399999 Total Cash on Deposit	XXX	XXX	1,809	0	(37,797,192)	(33,375,601)	(36,238,911)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	1,809	0	(37,797,192)	(33,375,601)	(36,238,911)	XXX

**STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

E14



**SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended 2023

NAIC Group Code 00207

NAIC Company Code 26131

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ ..... 13,724

2.32 Amount estimated using reasonable assumptions: \$ ..... 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ ..... 0