



QUARTERLY STATEMENT

AS OF JUNE 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code	00207	(Current Period)	00207	(Prior Period)	NAIC Company Code	26131	Employer's ID Number	34-0613930
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States							
Incorporated/Organized	06/29/1937				Commenced Business	07/30/1937		
Statutory Home Office	2865 Benden Drive				Wooster, OH, US 44691			
	(Street and Number)				(City or Town, State, Country and Zip Code)			
Main Administrative Office	2865 Benden Drive				Wooster, OH, US 44691		330-262-9060	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2865 Benden Drive				Wooster, OH, US 44691			
	(Street and Number or P.O. Box)				(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2865 Benden Drive				Wooster, OH, US 44691		330-262-9060	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.wrg-ins.com							
Statutory Statement Contact	Christopher M. Racz, CPA				330-262-9060-2446			
	(Name)				(Area Code) (Telephone Number) (Extension)			
	Christopher.Racz@wrginsurance.com				800-563-9896			
	(E-Mail Address)				(Fax Number)			

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	DAVID E. FREETAGE #	VICE PRESIDENT-CHIEF INFORMATION OFFICER
GLEND A. K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	JEFFREY P. HASTINGS	DOROTHY C. BAUNACH #
JOHN P. MURPHY	MARY L. LEGERSKI #	EDDIE L. STEINER	FLOYD A. TROUTEN III
KENNETH L. VAGNINI			

State ofOhio.....

County ofWayne.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER
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Subscribed and sworn to before me this
9th day of August, 2023

a. Is this an original filing? Yes [X] No []

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

David Lee Jarrett, Attorney At Law
No expiration date

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	118,300,648	0	118,300,648	119,724,842
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	57,082,001	581,025	56,500,976	61,888,217
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	11,280,580	0	11,280,580	11,454,340
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$(36,238,911)), cash equivalents (\$2,006,398) and short-term investments (\$0)	(34,232,513)	0	(34,232,513)	(24,946,174)
6. Contract loans (including \$premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	9,222,079	763,168	8,458,911	7,751,608
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	161,652,795	1,344,193	160,308,603	175,872,833
13. Title plants less \$charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,025,682	0	1,025,682	1,103,235
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	21,802,737	47,009	21,755,728	18,235,342
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$earned but unbilled premiums)	11,321,415	0	11,321,415	9,411,443
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	981,552	0	981,552	419,377
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	2,972,865	0	2,972,865	2,972,865
18.2 Net deferred tax asset	8,929,726	0	8,929,726	7,748,139
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	53,137,233	52,056,309	1,080,924	886,219
21. Furniture and equipment, including health care delivery assets (\$)	1,146,517	1,146,517	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	94,329	0	94,329	150,145
24. Health care (\$) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	63,635	63,635	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	263,128,486	54,657,663	208,470,824	216,799,598
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	263,128,486	54,657,663	208,470,824	216,799,598
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expenses	63,635	63,635	0	0
2502.			0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	63,635	63,635	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$12,297,848)	32,796,972	33,653,144
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,717,354	6,717,354
4. Commissions payable, contingent commissions and other similar charges	2,907,324	3,040,804
5. Other expenses (excluding taxes, licenses and fees)	1,858,004	2,933,055
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	763,464	1,242,137
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	55,308,754	49,207,581
10. Advance premium	1,019,645	578,441
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(22,718)	875,049
13. Funds held by company under reinsurance treaties	11,185	11,185
14. Amounts withheld or retained by company for account of others	2,367,351	1,022,702
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	2,010,997
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	103,727,334	101,292,448
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	103,727,334	101,292,448
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	104,743,490	115,507,150
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	104,743,490	115,507,150
38. Totals (Page 2, Line 28, Col. 3)	208,470,824	216,799,598
DETAILS OF WRITE-INS		
2501. Other Liabilities	0	2,010,997
2502.	0	0
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	2,010,997
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 66,248,655)	60,005,454	54,001,588	110,540,422
1.2 Assumed (written \$ 58,606,776)	52,505,602	46,854,646	95,579,175
1.3 Ceded (written \$ 66,248,655)	60,005,454	54,001,588	110,540,422
1.4 Net (written \$ 58,606,776)	52,505,602	46,854,646	95,579,175
DEDUCTIONS:			
2. Losses incurred (current accident year \$)::			
2.1 Direct	47,287,902	38,516,092	76,496,678
2.2 Assumed	40,838,687	33,667,667	67,123,939
2.3 Ceded	47,287,902	38,516,092	76,496,678
2.4 Net	40,838,687	33,667,667	67,123,939
3. Loss adjustment expenses incurred	4,956,464	4,752,717	9,804,686
4. Other underwriting expenses incurred	18,046,446	16,613,937	32,921,110
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	63,841,597	55,034,321	109,849,735
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(11,335,995)	(8,179,676)	(14,270,560)
INVESTMENT INCOME			
9. Net investment income earned	1,993,961	1,309,914	3,187,338
10. Net realized capital gains (losses) less capital gains tax of \$ 830,913	3,125,817	576,459	(698,146)
11. Net investment gain (loss) (Lines 9 + 10)	5,119,778	1,886,373	2,489,192
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 40,471)	(40,471)	(53,775)	(103,734)
13. Finance and service charges not included in premiums	507,896	499,033	1,003,601
14. Aggregate write-ins for miscellaneous income	1,584	18,244	31,720
15. Total other income (Lines 12 through 14)	469,009	463,503	931,587
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(5,747,207)	(5,829,800)	(10,849,782)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(5,747,207)	(5,829,800)	(10,849,782)
19. Federal and foreign income taxes incurred	(830,913)	(1,348,796)	(1,388,114)
20. Net income (Line 18 minus Line 19)(to Line 22)	(4,916,294)	(4,481,004)	(9,461,668)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	115,507,150	134,933,422	134,933,422
22. Net income (from Line 20)	(4,916,294)	(4,481,004)	(9,461,668)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (90,237)	(339,465)	(10,353,255)	(7,204,866)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	1,091,350	1,025,390	5,449,357
27. Change in nonadmitted assets	(6,599,251)	(162,934)	(8,209,096)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(10,763,660)	(13,971,803)	(19,426,272)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	104,743,490	120,961,619	115,507,150
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income/(Expense)	1,584	18,244	31,720
1402.	0	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,584	18,244	31,720
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	52,761,518	45,897,182	97,462,446
2. Net investment income	2,541,943	1,824,440	4,209,680
3. Miscellaneous income	469,009	463,503	931,587
4. Total (Lines 1 to 3)	55,772,471	48,185,125	102,603,713
5. Benefit and loss related payments	42,257,034	32,503,324	64,586,530
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	24,668,697	24,079,487	43,770,278
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	(94,749)
10. Total (Lines 5 through 9)	66,925,731	56,582,811	108,262,059
11. Net cash from operations (Line 4 minus Line 10)	(11,153,260)	(8,397,686)	(5,658,346)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	21,447,359	6,688,533	13,321,894
12.2 Stocks	9,128,897	4,035,684	31,594,990
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	348,976	2,591,028	3,328,162
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	2
12.7 Miscellaneous proceeds	1	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	30,925,234	13,315,245	48,245,047
13. Cost of investments acquired (long-term only):			
13.1 Bonds	20,492,960	6,589,037	11,036,454
13.2 Stocks	0	119,952	23,603,019
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	808,816	808,815
13.5 Other invested assets	1,576,213	1,427,975	5,806,315
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	22,069,173	8,945,780	41,254,603
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	8,856,060	4,369,465	6,990,444
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(6,989,509)	(2,286,039)	(9,520,705)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(6,989,509)	(2,286,039)	(9,520,705)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(9,286,709)	(6,314,261)	(8,188,607)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	(24,945,804)	(16,757,198)	(16,757,198)
19.2 End of period (Line 18 plus Line 19.1)	(34,232,513)	(23,071,458)	(24,945,804)

Note:	Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Investments acquired in non-cash transactions.....	0	0	379,505
20.0002. Investments disposed in non-cash transactions.....	0	0	379,505

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company (WRMCC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income nor surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2023	2022
<u>NET INCOME</u>			
(1) WRMCC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ (4,916,294)	\$ (9,461,668)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ (4,916,294)</u>	<u>\$ (9,461,668)</u>
<u>SURPLUS</u>			
(1) WRMCC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 104,743,490	\$ 115,507,150
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (5-6-7=8)		<u>\$ 104,743,490</u>	<u>\$ 115,507,150</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from December 31, 2022.

C. Accounting Policy

No significant changes from December 31, 2022.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- D. Loan-Backed Securities
- 1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
 - 2. None.
 - 3. None.
 - 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ (173,270)
2. 12 months or Longer	\$ (810,803)
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 10,157,698
2. 12 months or longer	\$ 13,191,601
 - 5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- J. Real Estate
- Not applicable.
- K. Low-income Housing Tax Credits (LIHTC)
- Not applicable.
- L. Restricted Assets
- Not applicable.
- M. Working Capital Finance Investments
- Not applicable.
- N. Offsetting and Netting of Assets and Liabilities
- Not applicable.
- O. 5* Securities
- Not applicable.
- P. Short Sales
- Not applicable.

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Accelerated Fees

Not applicable.

R. Reporting Entity's Share of Cash Pool by Asset type.

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from December 31, 2022.

7. Investment Income

No significant changes from December 31, 2022.

8. Derivative Instruments

Not applicable.

9. Income Taxes

No significant changes from December 31, 2022.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Not applicable.

B. Not applicable.

C. Not applicable.

D. No significant changes from December 31, 2022.

E. Not applicable.

F. No significant changes from December 31, 2022.

G. No significant changes from December 31, 2022.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. No significant changes from December 31, 2022.

M. No significant changes from December 31, 2022.

N. Not applicable.

O. Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a non-qualified, unfunded, retiree healthcare plan that was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of June 30, 2023 and December 31, 2022, amounts held for these deferrals were \$2.2 million and \$2.7 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plans

No significant changes from December 31, 2022.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes from December 31, 2022.

14. Liabilities, Contingencies and Assessments

No significant changes from December 31, 2022.

15. Leases

No significant changes from December 31, 2022.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

- A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

NOTES TO FINANCIAL STATEMENTS

(1) Fair Value Measurements at June 30, 2023:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 2,006,398	\$ --	\$ --	\$ --	\$ 2,006,398
Total Cash Equivalents	2,006,398	--	--	--	2,006,398
Common Stock:					
Mutual Funds	19,388,031	--	--	--	19,388,031
Industrial and Misc	36,960,521	--	152,424	--	37,112,945
Total Common Stocks	56,348,552	--	152,424	--	56,500,976
Total assets at fair value/NAV	\$ 58,354,950	\$ --	\$ 152,424	\$ --	\$ 58,507,374
b. Liabilities at fair value:					
Not applicable.					

Fair Value Measurements at December 31, 2022:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 2,460,355	\$ --	\$ --	\$ --	\$ 2,460,355
Total Cash Equivalents	2,460,355	--	--	--	2,460,355
Common Stock:					
Mutual Funds	21,045,478	--	--	--	21,045,478
Industrial and Misc	40,716,850	--	125,888	--	40,842,738
Total Common Stocks	61,762,328	--	125,888	--	61,888,216
Total assets at fair value/NAV	\$ 64,222,683	\$ --	\$ 125,888	\$ --	\$ 64,348,571
b. Liabilities at fair value:					
Not applicable.					

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 03/31/2023	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 06/30/2023
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 125,888	\$ --	\$ --	\$ 26,536	\$ --	\$ 152,424
b. Liabilities:						
Not applicable.						

(3) As of June 30, 2023, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

B. Not applicable.

C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 110,647,526	\$ 118,300,648	\$ 7,915,695	\$ 102,731,831	\$ --	\$ --	\$ --
Common Stock	57,082,001	56,500,976	56,348,552	--	152,424	--	--
Other Invested Assets	8,458,911	8,458,911	--	--	8,458,911	--	--
Cash Equivalents	2,006,398	2,006,398	2,006,398	--	--	--	--

D. The Company has no assets for which it was not practicable to estimate fair value.

NOTES TO FINANCIAL STATEMENTS

21. Other Items

Not applicable.

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 15, 2023 for the statutory statement issued on August 15, 2023 for the quarter ending June 30, 2023. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through August 15, 2023 for the statutory statement issued on August 15, 2023 for the quarter ending June 30, 2023. No Type II events were identified that would have a material effect on the financial condition of the Company.

23. Reinsurance

No significant changes from December 31, 2022.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2022 were \$40.4 million. During 2023, \$17.0 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$23.4 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been no favorable or unfavorable prior year development from December 31, 2022 to June 30, 2023. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes from December 31, 2022.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes from December 31, 2022.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes from December 31, 2022.

33. Asbestos/Environmental Reserves

No significant changes from December 31, 2022.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes ☐ No ☒
- 1.2 If yes, has the report been filed with the domiciliary state? Yes ☐ No ☐
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ☐ No ☒
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes ☒ No ☐
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes ☐ No ☒
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes ☐ No ☒
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ☐ No ☒
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ☐ No ☐ NA ☒
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/23/2023
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes ☐ No ☐ NA ☒
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes ☒ No ☐ NA ☐
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ☐ No ☒
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ☐ No ☒
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ☐ No ☒
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes ☒ No ☐
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes ☐ No ☒
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ☐ No ☒
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ☒ No ☐
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13. Amount of real estate and mortgages held in short-term investments:\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$588,667	\$581,025
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$588,667	\$581,025
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
16.3 Total payable for securities lending reported on the liability page\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust Company.....	50 South LaSalle Street Chicago, IL 60603.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
Monroe Capital LLC.....	311 South Wacker Dr, Suite 6400 Chicago, IL 60606.....	Investment in Monroe Capital Private Credit (Delaware) Feeder Fund IV LP in 2021; not accounted for by Northern Trust.
HarbourVest Partners LLC.....	One Financial Center Boston, MA 02111.....	Investment in HarbourVest Direct Lending Fund (L) L.P. in 2021; not accounted for by Northern Trust.
First Eagle Alternative Credit LLC.....	1345 Avenue of the Americas, New York, NY 10105.....	Investment in First Eagle Direct Lending V-B, LLC; not accounted for by Northern Trust.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Michael Shutt.....	I.....
Wellington Management Company LLP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106595.....	Wellington Management Company LLP.....	549300YHP12TEZNL CX41.....	SEC # 801-106595.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

GENERAL INTERROGATORIES

- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [] No [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
.....
.....
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

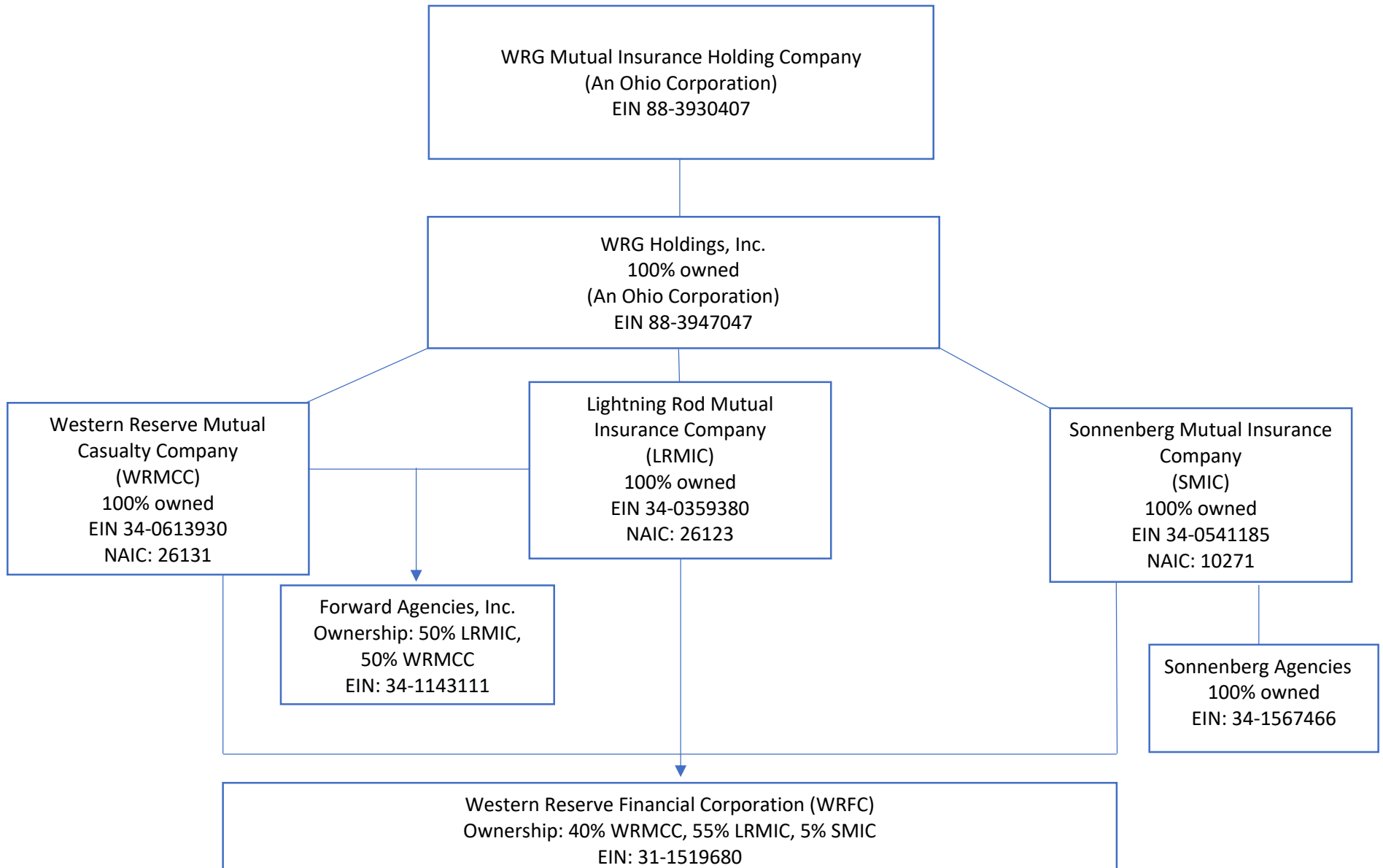
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0		0		0
2. Alaska	AK	N	0		0		0
3. Arizona	AZ	N	0		0		0
4. Arkansas	AR	N	0		0		0
5. California	CA	N	0		0		0
6. Colorado	CO	N	0		0		0
7. Connecticut	CT	N	0		0		0
8. Delaware	DE	N	0		0		0
9. Dist. Columbia	DC	N	0		0		0
10. Florida	FL	N	0		0		0
11. Georgia	GA	N	0		0		0
12. Hawaii	HI	N	0		0		0
13. Idaho	ID	N	0		0		0
14. Illinois	IL	L	0		0		0
15. Indiana	IN	L	16,837,377	14,813,353	11,331,110	8,537,448	13,913,746
16. Iowa	IA	N	0		0		0
17. Kansas	KS	N	0		0		0
18. Kentucky	KY	N	0		0		0
19. Louisiana	LA	N	0		0		0
20. Maine	ME	N	0		0		0
21. Maryland	MD	N	0		0		0
22. Massachusetts	MA	N	0		0		0
23. Michigan	MI	N	0		0		0
24. Minnesota	MN	N	0		0		0
25. Mississippi	MS	N	0		0		0
26. Missouri	MO	N	0		0		0
27. Montana	MT	N	0		0		0
28. Nebraska	NE	N	0		0		0
29. Nevada	NV	N	0		0		0
30. New Hampshire	NH	N	0		0		0
31. New Jersey	NJ	N	0		0		0
32. New Mexico	NM	N	0		0		0
33. New York	NY	N	0		0		0
34. No. Carolina	NC	N	0		0		0
35. No. Dakota	ND	N	0		0		0
36. Ohio	OH	L	49,411,278	42,115,333	34,479,454	27,781,616	30,055,691
37. Oklahoma	OK	N	0		0		0
38. Oregon	OR	N	0		0		0
39. Pennsylvania	PA	N	0		0		0
40. Rhode Island	RI	N	0		0		0
41. So. Carolina	SC	N	0		0		0
42. So. Dakota	SD	N	0		0		0
43. Tennessee	TN	L	0		0		0
44. Texas	TX	N	0		0		0
45. Utah	UT	N	0		0		0
46. Vermont	VT	N	0		0		0
47. Virginia	VA	N	0		0		0
48. Washington	WA	N	0		0		0
49. West Virginia	WV	N	0		0		0
50. Wisconsin	WI	N	0		0		0
51. Wyoming	WY	N	0		0		0
52. American Samoa	AS	N	0		0		0
53. Guam	GU	N	0		0		0
54. Puerto Rico	PR	N	0		0		0
55. U.S. Virgin Islands	VI	N	0		0		0
56. Northern Mariana Islands	MP	N	0		0		0
57. Canada	CAN	N	0		0		0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX	66,248,655	56,928,686	45,810,564	36,319,064	43,969,437	42,266,269
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	4	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)	0	6. N – None of the above – Not allowed to write business in the state	53

SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I- ORGANIZATIONAL CHART



12

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1212

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	1,578,061	687,890	43.6	33.3
2.1	Allied lines	867,278	1,759,617	202.9	133.6
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril	0		0.0	0.0
4.	Homeowners multiple peril	21,885,735	23,946,548	109.4	97.3
5.1	Commercial multiple peril (non-liability portion)	6,306,631	5,484,861	87.0	
5.2	Commercial multiple peril (liability portion)	4,921,111	1,630,116	33.1	
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	1,038,435	236,460	22.8	33.1
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation	1,041,362	759,555	72.9	(47.1)
17.1	Other liability occurrence	2,710,878	149,199	5.5	8.6
17.2	Other liability-claims made	97,078	0	0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	74,608	(16,000)	(21.4)	45.4
18.2	Products liability-claims made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability	6,590,471	5,168,978	78.4	47.5
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability	4,723,047	1,001,198	21.2	42.0
21.1	Private passenger auto physical damage	5,963,601	4,347,215	72.9	78.8
21.2	Commercial auto physical damage	1,699,928	2,053,263	120.8	108.1
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	18,659	(850)	(4.6)	(4.3)
27.	Boiler and machinery	488,571	79,852	16.3	37.5
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	60,005,454	47,287,902	78.8	71.3
DETAILS OF WRITE-INS					
3401.	.....			0.0	0.0
3402.	.....			0.0	0.0
3403.	.....			0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	839,606	1,638,811	1,426,299
2.1	Allied lines	468,238	920,781	783,826
2.2	Multiple peril crop	0		0
2.3	Federal flood	0		0
2.4	Private crop	0		0
2.5	Private flood	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	13,108,349	23,374,524	18,783,157
5.1	Commercial multiple peril (non-liability portion)	4,091,657	7,598,784	6,284,964
5.2	Commercial multiple peril (liability portion)	3,196,686	6,133,116	5,115,684
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	681,313	1,209,876	1,025,280
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.1	Comprehensive (hospital and medical) individual	0		0
13.2	Comprehensive (hospital and medical) group	0		0
14.	Credit accident and health	0		0
15.1	Vision only	0		0
15.2	Dental only	0		0
15.3	Disability income	0		0
15.4	Medicare supplement	0		0
15.5	Medicaid Title XIX	0		0
15.6	Medicare Title XVIII	0		0
15.7	Long-term care	0		0
15.8	Federal employee health benefits plan	0		0
15.9	Other health	0		0
16.	Workers' compensation	610,869	1,080,793	1,041,149
17.1	Other liability occurrence	1,566,071	3,003,858	2,812,947
17.2	Other liability-claims made	65,147	130,095	98,325
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	30,888	71,013	76,117
18.2	Products liability-claims made	0		0
19.1	Private passenger auto no-fault (personal injury protection)	0		0
19.2	Other private passenger auto liability	3,252,815	6,463,565	6,896,801
19.3	Commercial auto no-fault (personal injury protection)	0		0
19.4	Other commercial auto liability	2,935,469	5,648,423	4,790,136
21.1	Private passenger auto physical damage	3,455,185	6,389,608	5,616,263
21.2	Commercial auto physical damage	1,052,025	2,033,700	1,691,609
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	9,231	19,208	20,584
27.	Boiler and machinery	290,764	532,500	465,545
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	35,654,313	66,248,655	56,928,686
DETAILS OF WRITE-INS				
3401.	.....	0		0
3402.	.....	0		0
3403.	.....	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2020 + Prior	6,479	1,811	8,290	2,244	18	2,262	4,395	67	1,565	6,027	160	(161)	(1)
2. 2021	5,929	1,888	7,817	1,986	136	2,122	3,533	89	2,074	5,696	(410)	411	1
3. Subtotals 2021 + prior	12,408	3,699	16,107	4,230	154	4,384	7,928	156	3,639	11,723	(250)	250	0
4. 2022	15,349	8,914	24,263	8,875	3,745	12,620	8,043	2,548	1,053	11,644	1,569	(1,568)	1
5. Subtotals 2022 + prior	27,757	12,613	40,370	13,105	3,899	17,004	15,971	2,704	4,692	23,367	1,319	(1,318)	1
6. 2023	XXX	XXX	XXX	XXX	29,648	29,648	XXX	8,451	7,696	16,147	XXX	XXX	XXX
7. Totals	27,757	12,613	40,370	13,105	33,547	46,652	15,971	11,155	12,388	39,514	1,319	(1,318)	1
8. Prior Year-End Surplus As Regards Policy-holders	115,507										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 4.8	2. (10.4)	3. 0.0
											Col. 13, Line 7 Line 8		
											4. 0.0		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....





AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.NO.....
---	--------------

Explanation:

5. The Company is not required to file the report

Bar Code:

1.	 2 6 1 3 1 2 0 2 3 4 9 0 0 0 0 0 2
2.	 2 6 1 3 1 2 0 2 3 4 5 5 0 0 0 0 2
3.	 2 6 1 3 1 2 0 2 3 3 6 5 0 0 0 0 2
5.	 2 6 1 3 1 2 0 2 2 2 2 2 0 0 1 0 0

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,454,340	10,987,282
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		902,267
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		(93,452)
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	173,760	341,757
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	11,280,580	11,454,340
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	11,280,580	11,454,340

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,050,120	5,732,020
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	500,000	1,971,941
2.2 Additional investment made after acquisition	1,076,213	3,834,374
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(55,277)	(160,053)
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	348,976	3,328,162
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	9,222,079	8,050,120
12. Deduct total nonadmitted amounts	763,168	298,512
13. Statement value at end of current period (Line 11 minus Line 12)	8,458,911	7,751,608

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	182,201,725	203,084,274
2. Cost of bonds and stocks acquired	20,492,960	35,018,978
3. Accrual of discount	29,841	29,070
4. Unrealized valuation increase (decrease)	(374,468)	(8,960,031)
5. Total gain (loss) on disposals	3,956,731	(883,729)
6. Deduct consideration for bonds and stocks disposed of	30,576,256	45,306,833
7. Deduct amortization of premium	347,884	790,448
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		10,445
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	175,382,649	182,201,725
12. Deduct total nonadmitted amounts	581,025	588,667
13. Statement value at end of current period (Line 11 minus Line 12)	174,801,624	181,613,058

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	110,457,526	17,020,407	18,705,215	610,235	110,457,526	109,382,953	0	112,306,412
2. NAIC 2 (a).....	7,417,148	2,775,776	600,000	(675,270)	7,417,148	8,917,654	0	7,418,430
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	117,874,673	19,796,183	19,305,215	(65,035)	117,874,673	118,300,607	0	119,724,842
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	117,874,673	19,796,183	19,305,215	(65,035)	117,874,673	118,300,607	0	119,724,842

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,460,572	2,668,392
2. Cost of cash equivalents acquired	33,816,280	37,743,426
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	34,270,454	37,951,463
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,006,398	2,460,572
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,006,398	2,460,572

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

E03

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0.....	Voldicore/Encore.....		OH.....	Voldicore/Encore.....	11/01/2018..	06/02/2023..	.....0						.....0		.....7,868	.....7,868		.....0	.....11,133
000000-00-0.....	Allen Thomas Group.....		OH.....	Allen Thomas Group.....	12/25/2019..	06/02/2023..	.....153,676						.....0		.....8,539	.....8,539		.....0	.....3,028
000000-00-0.....	Fulmer Note Receivable.....		OH.....	Fulmer Note Receivable.....	10/06/2022..	06/02/2023..	.....144,835						.....0		.....4,039	.....4,039		.....0	.....2,965
13999999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated							298,511	0	0	0	0	0	0	20,446	20,446	0	0	0	17,126
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....		USA.....	First Eagle Direct Lending V-B, LLC.....	07/27/2022..	05/02/2023..	313,632						.....0		.....313,632	.....313,632		.....0	
19999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated							313,632	0	0	0	0	0	0	313,632	313,632	0	0	0	0
60999999 - Subtotals - Unaffiliated							612,143	0	0	0	0	0	0	334,078	334,078	0	0	0	17,126
61999999 - Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
62999999 Totals							612,143	0	0	0	0	0	0	334,078	334,078	0	0	0	17,126

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
196480-RB-5	COLORADO HSG & FIN AUTH.		06/06/2023	FUNB-FUNDS II	XXX	384,904	400,000	1,200	1 A FE
3137FB-U7-9	FHMS K-069 A2 - CMBS		06/06/2023	GOLDMAN	XXX	764,625	800,000	567	1 A FE
3137FK-ZZ-2	FHMS K-088 A2 - CMBS		06/06/2023	CANTOR FITZGERALD	XXX	774,344	800,000	656	1 A
34074M-VP-3	FLORIDA HSG FIN CORP REV		06/06/2023	FUNB-FUNDS II	XXX	386,400	400,000	5,200	1 A FE
38122N-B4-3	GOLDEN ST TOB SECURITIZATION CORP CALIF		06/20/2023	TD SECURITIES (USA) LLC	XXX	758,961	900,000	1,232	1 D FE
45129Y-S6-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		05/08/2023	RBC Dain Rauscher (US)	XXX	301,206	300,000	4,267	1 B FE
462467-S5-6	IOWA FIN AUTH SINGLE FAMILY MTG REV		05/24/2023	Morgan Stanley	XXX	528,385	500,000		1 A FE
594654-RG-2	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		05/10/2023	RBC Dain Rauscher (US)	XXX	375,570	360,000	7,950	1 C FE
594698-TD-4	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		05/10/2023	Keybank	XXX	75,000	75,000		1 E FE
63610F-BH-8	NATIONAL FINANCE AUTHORITY		06/23/2023	FUNB-FUNDS II	XXX	876,416	800,000		1 C FE
63610F-BJ-4	NATIONAL FINANCE AUTHORITY		06/23/2023	FUNB-FUNDS II	XXX	136,620	125,000		1 C FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,362,431	5,460,000	21,071	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00138C-AN-8	COREBRIDGE GLOBAL FUNDING		06/13/2023	GOLDMAN	XXX	270,324	300,000	623	1 F FE
020002-BH-3	ALLSTATE CORP		06/13/2023	GOLDMAN	XXX	314,360	350,000		1 G FE
06051G-HW-4	BANK OF AMERICA CORP		06/14/2023	Montgomery	XXX	354,090	375,000	6,362	1 G FE
14043K-AH-8	COPAR 2023-1 A3 - ABS		04/20/2023	FIRST UNION CAPITAL	XXX	754,248	750,000	913	1 A FE
142921-AD-7	CARMX 2032-2 A3 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	398,188	400,000	56	1 A FE
232989-AB-9	DLMT 231 A2 - ABS		05/17/2023	Montgomery	XXX	254,117	255,000	860	1 A FE
24703G-AB-0	DEFT 232 A2 - ABS		06/12/2023	RBC Dain Rauscher (US)	XXX	99,990	100,000		1 A FE
26884A-BW-4	ERP OPERATING LP		06/20/2023	Morgan Stanley	XXX	300,248	350,000	3,087	1 G FE
281020-AM-9	EDISON INTERNATIONAL		06/15/2023	MILLENNIUM ADVISORS, LLC	XXX	165,214	165,000	1,796	2 C FE
29375N-AB-1	EFF 232 A2 - ABS		05/23/2023	CHASE SECURITIES INC	XXX	209,964	210,000		1 A FE
30040W-AS-7	EVERSOURCE ENERGY		06/16/2023	GOLDMAN	XXX	305,307	310,000	6,293	2 A FE
30040W-AV-0	EVERSOURCE ENERGY		05/11/2023	SALOMON BROTHERS INC	XXX	99,941	100,000		2 A FE
34533G-AF-6	FORDO 2020-B B - ABS		05/09/2023	CHASE SECURITIES INC	XXX	385,641	400,000	344	1 A FE
36260K-AD-6	GMCAR 2020-4 A4 - ABS		05/05/2023	Barclays Bank	XXX	241,144	255,000	81	1 A FE
373334-KT-7	GEORGIA POWER CO		05/01/2023	Morgan Stanley	XXX	94,835	95,000		2 A FE
380140-AC-7	GMCAR 213 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	387,626	403,860	124	1 A FE
38141G-WZ-3	GOLDMAN SACHS GROUP INC		06/13/2023	GOLDMAN	XXX	331,055	350,000	1,807	2 A FE
39154T-CB-2	GALC 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	164,984	165,000		1 A FE
437927-AB-2	HAROT 2023-2 A2 - ABS		05/23/2023	Barclays Bank	XXX	219,987	220,000		1 A FE
444859-BQ-4	HUMANA INC		06/20/2023	Morgan Stanley	XXX	306,338	350,000	1,824	2 B FE
448980-AB-8	HALST 23B A2A - ABS		05/16/2023	COWEN AND COMPANY, LLC	XXX	99,994	100,000		1 A FE
44933V-AE-1	HALST 23A A4 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	420,435	425,000	58	1 A FE
465685-AP-0	ITC HOLDINGS CORP		06/15/2023	CHASE SECURITIES INC	XXX	304,779	325,000	1,059	2 B FE
46647P-AV-8	JPMORGAN CHASE & CO		06/13/2023	RBC Dain Rauscher (US)	XXX	332,665	350,000	5,802	1 F FE
46647P-BP-0	JPMORGAN CHASE & CO		04/20/2023	Morgan Stanley	XXX	624,820	725,000	9,584	1 G FE
57629W-DL-1	MASSMUTUAL GLOBAL FUNDING II		06/13/2023	CSI US INSTITUTIONAL DESK	XXX	301,773	300,000	337	1 B FE
58768R-AB-6	MBALT 2023-A A2 - ABS		05/11/2023	CHASE SECURITIES INC	XXX	199,998	200,000		1 A FE
58768R-AD-2	MBALT 2023-A A4 - ABS		06/14/2023	Barclays Bank	XXX	172,758	175,000	23	1 A FE
58772W-AC-7	MBART 2021-1 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	374,517	389,156	119	1 A FE
61747Y-FD-2	MORGAN STANLEY		06/13/2023	CHASE SECURITIES INC	XXX	742,973	750,000	5,810	1 E FE
63111X-AH-4	NASDAQ INC		06/22/2023	GOLDMAN	XXX	294,413	295,000		2 B FE
65473F-AD-9	NALT 2023-B A3 - ABS		06/21/2023	SALOMON BROTHERS INC	XXX	129,989	130,000		1 A FE
65473P-AH-8	NISOURCE INC		06/15/2023	Jane Street	XXX	308,256	350,000	3,126	2 B FE
65473P-AN-5	NISOURCE INC		05/30/2023	MITSUBISHI UFJ SECURITIES	XXX	75,210	75,000	809	2 B FE
716973-AE-2	PFIZER INVESTMENT ENTERPRISES PTE LTD	C	05/16/2023	Montgomery	XXX	219,670	220,000		1 E FE
718172-DB-2	PHILIP MORRIS INTERNATIONAL INC		04/27/2023	GOLDMAN	XXX	380,550	375,000	4,255	1 F FE
73328Q-AB-0	PFAST 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	334,974	335,000		1 A FE
74153W-CS-6	PRICOA GLOBAL FUNDING I		05/22/2023	Morgan Stanley	XXX	299,844	300,000		1 D FE
74368C-BQ-6	PROTECTIVE LIFE GLOBAL FUNDING		06/20/2023	CHASE SECURITIES INC	XXX	300,837	300,000	7,423	1 D FE
74382Q-AC-6	PROVIDENCE ST JOSEPH HEALTH		04/26/2023	Morgan Stanley	XXX	285,000	285,000		1 F FE
744573-AN-6	PUBLIC SERVICE ENTERPRISE GROUP INC		06/20/2023	GOLDMAN	XXX	310,720	320,000	179	2 B FE
84240Q-HW-6	SOUTHERN CALIFORNIA EDISON CO		05/17/2023	CHASE SECURITIES INC	XXX	189,791	190,000		1 G FE
842587-DQ-7	SOUTHERN CO		05/15/2023	Barclays Bank	XXX	189,711	190,000		2 B FE
857477-AN-3	STATE STREET CORP		06/13/2023	Jane Street	XXX	436,604	450,000	7,384	1 F FE
891941-AB-2	TAOT 2023-B A2A - ABS		05/16/2023	RBC Dain Rauscher (US)	XXX	89,998	90,000		1 A FE

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
36179U-ZH-8	G2 MA6144 - RMBS		06/01/2023	Paydown	XXX	1,439	1,439	1,458	1,502		(63)		(63)		1,439		0	0	6	09/20/2049	1 A
38379U-ZS-8	GNR 2016-096 HA - CMBS		06/01/2023	Paydown	XXX	2,158	2,158	2,147	2,145		12		12		2,158		0	0	9	12/16/2057	1 A
38380R-VC-1	GNR 2021-033 V - CMBS		06/01/2023	Paydown	XXX	3,369	3,369	3,244	3,256		113		113		3,369		0	0	7	06/16/2040	1 A
38380Y-3C-7	GNR 2018-124 QC - CMO/RMBS		06/01/2023	Paydown	XXX	3,990	3,990	3,978	3,980		10		10		3,990		0	0	21	10/20/2046	1 A
38381A-GK-6	GNR 2018-147 EV - CMO/RMBS		06/01/2023	Paydown	XXX	50,020	50,020	51,395	50,076		(56)		(56)		50,020		0	0	314	01/20/2030	1 A
83162C-PP-2	SBAP 2005-20 F A - ABS		06/01/2023	Paydown	XXX	3,693	3,693	3,748	3,706		(13)		(13)		3,693			0	83	06/01/2025	1 A
83162C-VD-2	SBAP 2012-20 K A - ABS		05/01/2023	Paydown	XXX	10,028	10,028	10,116	10,089		(61)		(61)		10,028			0	105	11/01/2032	1 A
912828-WJ-5	UNITED STATES TREASURY		06/08/2023	TORONTO DOMINION BK	XXX	390,313	400,000	404,813	400,780		(299)		(299)		400,659		(10,346)	(10,346)	5,679	05/15/2024	1 A
0109999999 - Bonds - U.S. Governments										0		0	(356)	0	475,356	0	(10,346)	(10,346)	6,224	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
574193-MV-7	MARYLAND ST		06/09/2023	CITIGROUP GLOBAL MARKETS INC	XXX	503,715	500,000	549,450	508,323		(3,151)		(3,151)		506,976		(3,261)	(3,261)	10,667	06/01/2027	1 A FE
677522-PN-8	OHIO ST		06/09/2023	FUNB-FUNDS II	XXX	301,461	300,000	335,100	304,797		(2,332)		(2,332)		303,797		(2,336)	(2,336)	9,400	03/01/2026	1 B FE
0509999999 - Bonds - U.S. States, Territories and Possessions										0		0	(5,483)	0	810,774	0	(5,598)	(5,598)	20,067	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
105314-PH-5	BRANDON VY S D SCH DIST NO 49-2		06/09/2023	FUNB-FUNDS II	XXX	521,990	500,000	622,665	536,410		(5,848)		(5,848)		533,907		(11,917)	(11,917)	12,361	12/15/2026	1 C FE
113664-HB-5	BROOKINGS S D SCH DIST NO 05-1		05/02/2023	PIPER JAFFRAY	XXX	207,000	200,000	237,058	213,023		(1,320)		(1,320)		212,703		(5,703)	(5,703)	6,733	07/01/2026	1 D FE
132285-4B-0	CAMBRIDGE		05/09/2023	Fidelity Capital Markets, SIEBERT, BRANFORD, SHANK & CO	XXX	547,785	500,000	617,795	549,086		(4,315)		(4,315)		547,855		(70)	(70)	18,472	02/15/2027	1 A FE
160069-YN-4	CHARLESTON CNTY S C DAKOTA VALLEY SCH DIST NO		05/10/2023		XXX	444,288	400,000	499,000	448,345		(3,621)		(3,621)		447,295		(3,007)	(3,007)	10,611	11/01/2027	1 A FE
23426P-GA-4	61-8 S D		06/09/2023	BANCROFT CAPITAL	XXX	282,139	275,000	318,752	291,045		(2,116)		(2,116)		290,138		(7,999)	(7,999)	10,022	07/15/2027	1 C FE
245869-JT-0	DELAWARE CNTY OHIO		05/10/2023	Morgan Stanley		206,466	200,000	233,374	209,941		(1,303)		(1,303)		209,565		(3,099)	(3,099)	3,578	12/01/2027	1 A FE
34153Q-BW-7	FLORIDA ST BRD ED PUB ED		06/09/2023	LOOP CAPITAL MARKETS L.L.C.	XXX	518,760	500,000	617,500	528,797		(5,802)		(5,802)		526,314		(7,554)	(7,554)	13,333	06/01/2025	1 A FE
382604-HB-6	GOOSE CREEK TEX CONS INDP SCH DIST		04/21/2023	FUNB-FUNDS II	XXX	403,176	400,000	458,296	406,145		(2,191)		(2,191)		405,739		(2,563)	(2,563)	11,111	02/15/2025	1 A FE
42103Q-AK-6	HAYS CNTY TEX PASS THRU TOLL REV		05/10/2023	Morgan Stanley	XXX	628,584	600,000	735,708	639,188		(5,786)		(5,786)		637,505		(8,921)	(8,921)	22,250	02/15/2027	1 C FE
462326-JW-0	IOWA CITY IOWA CMNTY SCH DIST		05/02/2023	HILLTOP SECURITIES	XXX	407,616	400,000	453,760	416,387		(2,498)		(2,498)		415,782		(8,166)	(8,166)	6,800	06/01/2027	1 D FE
462602-ML-4	IOWA VY IOWA CMNTY COLLEGE DIST NEW JOBS		05/10/2023	Merrill Lynch	XXX	469,300	470,000	470,000	470,000				0		470,000		(700)	(700)	6,306	06/01/2023	1 D FE
546585-KF-6	LOUISVILLE & JEFFERSON CNTY KY METRO GOV		06/09/2023	FUNB-FUNDS II	XXX	404,460	400,000	458,044	410,096		(2,819)		(2,819)		408,888		(4,428)	(4,428)	9,867	11/01/2024	1 B FE
577056-HR-8	MATTAWAN MICH CONS SCH DIST		06/09/2023	Morgan Stanley	XXX	201,098	200,000	223,586	203,060		(1,258)		(1,258)		202,521		(1,423)	(1,423)	4,933	05/01/2024	1 C FE
678519-SQ-3	OKLAHOMA CITY OKLA		05/10/2023	CHASE SECURITIES INC	XXX	407,936	400,000	463,080	413,084		(2,405)		(2,405)		412,388		(4,452)	(4,452)	11,156	03/01/2025	1 A FE
680616-D7-1	OLENTANGY LOC SCH DIST OHIO		05/02/2023	HILLTOP SECURITIES	XXX	207,408	200,000	238,672	213,031		(1,348)		(1,348)		212,705		(5,297)	(5,297)	3,400	12/01/2026	1 B FE
718814-X9-2	PHOENIX ARIZ		06/09/2023	FUNB-FUNDS II	XXX	373,064	370,000	415,081	376,219		(2,208)		(2,208)		375,276		(2,213)	(2,213)	14,060	07/01/2024	1 B FE
720628-KW-7	PIERCE CNTY WASH SCH DIST NO 416 WHITE R		05/02/2023	Wedbush Securities	XXX	206,700	200,000	234,528	211,691		(1,205)		(1,205)		211,400		(4,700)	(4,700)	3,400	12/01/2026	1 B FE
736560-MP-5	PORTLAND ME		05/02/2023	PIPER JAFFRAY	XXX	319,521	300,000	326,108	325,108		(2,851)		(2,851)		325,410		(5,889)	(5,889)	8,875	04/01/2026	1 B FE
798764-6G-6	SAN MARCOS TEX		06/09/2023	FUNB-FUNDS II	XXX	407,888	400,000	489,552	413,935		(4,478)		(4,478)		412,006		(4,118)	(4,118)	16,556	08/15/2024	1 C FE
812626-4T-3	SEATTLE WASH		06/09/2023	FUNB-FUNDS II	XXX	414,952	400,000	494,204	422,118		(4,451)		(4,451)		420,214		(5,262)	(5,262)	10,667	12/01/2025	1 A FE
886155-MT-4	THURSTON CNTY WASH SCH DIST NO 033 TUNWA		06/09/2023	FUNB-FUNDS II	XXX	306,504	300,000	341,877	312,097		(1,961)		(1,961)		311,259		(4,755)	(4,755)	6,400	12/01/2025	1 A FE
89453P-NR-6	TRAVIS CNTY TEX		06/09/2023	DEUTSCHE BANK ALEX BROWN	XXX	398,476	400,000	417,676	401,818		(881)		(881)		9,400		(2,964)	(2,964)		03/01/2024	1 A FE
930863-SH-4	WAKE CNTY N C		06/09/2023	STIFEL NICOLAUS & CO	XXX	297,900	300,000	323,430	303,720		(1,160)		(1,160)		303,223		(5,323)	(5,323)	7,050	09/01/2025	1 A FE
944233-LC-7	WAYLAND MICH UN SCH DIST YAKIMA CNTY WASH SCH DIST		06/09/2023	STIFEL NICOLAUS & CO	XXX	210,762	200,000	248,838	216,194		(2,279)		(2,279)		215,217		(4,455)	(4,455)	6,167	05/01/2026	1 C FE
984487-NL-8	NO 208 WEST VY		04/21/2023	RAYMOND JAMES/FI	XXX	202,164	200,000	243,064	203,468		(1,631)		(1,631)		203,170		(1,006)	(1,006)	4,000	12/01/2023	1 A FE
985743-NY-5	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI		05/10/2023	DONALDSON LUFKIN & JENRETTE	XXX	200,160	200,000	236,776	200,871		(1,585)		(1,585)		200,411		(251)	(251)	4,083	06/15/2023	1 D FE
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions										0		0	(67,319)	0	9,312,331	0	(116,235)	(116,235)	241,591	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
09845N-CG-2	BONNEY LAKE WASH WTR & SWR REV		05/31/2023	BONDDE02	XXX	230,193	225,000	262,325	238,030		(1,657)		(1,657)		237,391		(7,198)	(7,198)	4,525	12/01/2027	1 C FE
116083-RP-3	BROWNSBURG IND 1999 SCH BLDG CORP		06/09/2023	BONDDE02	XXX	411,926	405,000	472,303	426,074		(3,216)		(3,216)		424,694		(12,768)	(12,768)	13,860	02/05/2027	1 B FE

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
189194-DS-9	CLOVERDALE IND MULTI-SCH BLDG CORP.		05/10/2023	MARKETTX	XXX	99,494	100,000	100,000	100,000				.0		100,000		(506)	(506)	2,434	07/15/2023	1.B FE
24588T-BB-1	SYS REV DELAWARE CNTY OHIO SAN SWR EVANSVILLE IND ECONOMIC		05/10/2023	CHASE SECURITIES INC	XXX	200,636	200,000	223,318	201,772		(955)		(955)		201,498		(862)	(862)	3,578	12/01/2023	1.B FE
29933Q-AF-0	DEV LEASE RENT R		06/09/2023	HEADLANDS HOLDINGS LLC	XXX	156,132	155,000	183,963	158,350		(1,709)		(1,709)		157,614		(1,482)	(1,482)	6,415	02/15/2024	1.C FE
3128P8-GW-7	FH C92004 - RMBS		06/01/2023		XXX	3,678	3,678	3,804	3,899		(221)		(221)		3,678				29	07/01/2038	1.A
3128Q0-N9-4	FH J19416 - RMBS		06/01/2023		XXX	3,328	3,328	3,419	3,367		(39)		(39)		3,328				18	06/01/2027	1.A
3128S2-Q0-7	FH T61363 - RMBS		06/01/2023		XXX	2,250	2,250	2,354	2,412		(162)		(162)		2,250				7	09/01/2042	1.A
31326F-Y9-3	FH ZB1636 - RMBS		06/01/2023		XXX	566	3,083	3,014	3,214		(131)		(131)		3,083		(2,517)	(2,517)	12	08/01/2043	1.A
3133KY-SE-0	FH RB5017 - RMBS		06/01/2023		XXX	4,524	4,524	4,623	4,722		(198)		(198)		4,524		.0	.0	22	11/01/2039	1.A
3133KY-XR-5	FH RB5188 - RMBS		06/01/2023		XXX	10,585	10,585	10,225	10,230		355		355		10,585		.0	.0	68	10/01/2042	1.A
3136A1-4P-7	FNR 2011-117 MA - CMO/RMBS		06/01/2023		XXX	2,795	2,795	2,802	2,794		1		1		2,795		.0	.0	8	08/25/2040	1.A
3136AE-Z4-2	FNR 2013-70 VA - CMO/RMBS		06/01/2023		XXX	12,717	12,717	13,368	12,860		(144)		(144)		12,717				64	08/25/2026	1.A
3136AW-BD-8	FNR 2017-25 OH - CMO/RMBS		06/01/2023		XXX	1,654	1,654	1,647	1,644		10		10		1,654		.0	.0	9	04/25/2047	1.A
3137BY-L3-2	FHR 4683 PD - CMO/RMBS		06/01/2023		XXX	835	835	833	833		2		2		835		.0	.0	4	04/15/2046	1.A
3137F1-VB-1	FHR 4700 VH - CMO/RMBS		06/01/2023		XXX	11,165	11,165	11,521	11,266		(101)		(101)		11,165		.0	.0	56	12/15/2028	1.A
3137F3-BA-1	FHR 4768 AV - CMO/RMBS		04/17/2023		XXX	6,845	6,845	7,074	6,846		(1)		(1)		6,845		.0	.0	80	05/15/2029	1.A
3137F3-JK-1	FHR 4768 VL - CMO/RMBS		06/01/2023		XXX	34,337	34,337	36,096	34,413		(77)		(77)		34,337		.0	.0	234	01/15/2031	1.A
3137H9-GK-9	FHR 5275 KA - CMO/RMBS		06/01/2023		XXX	17,405	17,405	17,310	17,313		92		92		17,405		.0	.0	157	09/25/2047	1.A
3138LK-ER-4	FN AN6443 - CMBS/RMBS		06/01/2023		XXX	2,280	2,280	2,295	2,279		1		1		2,280		.0	.0	9	09/01/2024	1.A
3138LL-TH-8	FN AN7751 - CMBS/RMBS		06/01/2023		XXX	2,013	2,013	1,915	1,948		65		65		2,013		.0	.0	10	12/01/2029	1.A
31416X-HY-9	FN AB2046 - RMBS		06/01/2023		XXX	3,171	3,171	3,118	3,148		23		23		3,171		.0	.0	16	01/01/2026	1.A
31418A-LY-2	FN MA1242 - RMBS		06/01/2023		XXX	1,089	1,089	1,138	1,159		(70)		(70)		1,089		.0	.0	8	11/01/2042	1.A
31418A-V5-4	FN MA1535 - RMBS		06/01/2023		XXX	1,841	1,841	1,840	1,839		2		2		1,841		.0	.0	6	08/01/2023	1.A
31418A-WS-3	FN MA1556 - RMBS		06/01/2023		XXX	3,125	3,125	3,101	3,114		11		11		3,125		.0	.0	13	08/01/2028	1.A
31418C-SA-8	FN MA3540 - RMBS		06/01/2023		XXX	2,763	2,763	2,833	2,899		(137)		(137)		2,763		.0	.0	17	12/01/2033	1.A
31418D-HH-8	FN MA3831 - RMBS		06/01/2023		XXX	4,078	4,078	4,203	4,336		(258)		(258)		4,078		.0	.0	21	11/01/2039	1.A
31418E-KP-4	FN MA4801 - RMBS		06/01/2023		XXX	14,992	14,992	14,734	14,736		256		256		14,992		.0	.0	103	11/01/2042	1.A
438701-ZA-5	HONOLULU HAWAII CITY & CNTY WASTEWR SYS		06/09/2023	JANNEY MONTGOMERY SCOTT INC	XXX	414,788	400,000	490,924	422,655		(4,413)		(4,413)		420,768		(5,980)	(5,980)	19,000	07/01/2025	1.C FE
517496-FN-0	REV LAS CRUCES N MEX JT UTIL		06/09/2023	FUNB-FUNDS II	XXX	406,256	400,000	484,976	412,518		(4,754)		(4,754)		410,483		(4,227)	(4,227)	10,667	06/01/2025	1.C FE
551702-BT-9	LYNNWOOD WASH UTIL SYS REV METROPOLITAN NASHVILLE		06/09/2023	B.C. ZIEGLER & CO	XXX	409,980	400,000	493,680	418,458		(4,873)		(4,873)		416,372		(6,392)	(6,392)	10,667	12/01/2025	1.C FE
592190-LJ-9	ARPT AUTH TENN AR		06/09/2023	STERN BROTHERS CO	XXX	203,244	200,000	228,786	207,330		(1,428)		(1,428)		206,720		(3,476)	(3,476)	7,600	07/01/2025	1.D FE
681810-KH-9	OMAHA NEB SAN SEW REV		06/09/2023	CHASE SECURITIES INC	XXX	513,035	500,000	610,460	519,740		(5,381)		(5,381)		517,431		(4,396)	(4,396)	14,444	11/15/2024	1.C FE
914641-3L-7	UNIVERSITY NEB UNIV REVS		06/09/2023	Merrill Lynch	XXX	218,847	220,000	233,946	221,753		(697)		(697)		221,455		(2,608)	(2,608)	3,813	05/15/2024	1.C FE
916277-LL-8	UPPER OCCOQUAN SEW AUTH VA REGI SEW REV		05/10/2023	Merrill Lynch	XXX	398,256	400,000	386,120	399,617		562		562		399,774		(1,518)	(1,518)	8,412	07/01/2023	1.A FE
980116-WT-1	WOODS HOLE MARTHAS VINEYARD & NANTUCKET		06/09/2023	HUTCHINSON, SHOCKEY, ERLLEY	XXX	640,836	600,000	654,084	637,270		(2,579)		(2,579)		636,165		4,671	4,671	18,800	03/01/2030	1.B FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,451,655	4,355,550	4,978,151	4,514,838	0	(31,819)	0	(31,819)	0	4,500,915	0	(49,260)	(49,260)	125,184	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
06406H-CV-9	BANK OF NEW YORK MELLON CORP.		06/08/2023	MARKETTX	XXX	392,240	400,000	432,096	404,677		(1,999)		(1,999)		403,827		(11,587)	(11,587)	7,820	05/15/2024	1.F FE
110122-AW-8	BRISTOL-MYERS SQUIBB CO		06/08/2023	BONY CAPITAL MARKETS INC	XXX	297,579	300,000	302,400	300,168		(126)		(126)		300,116		(2,537)	(2,537)	5,985	11/01/2023	1.F FE
373298-CF-3	GEORGIA-PACIFIC LLC		05/24/2023	Call @ 101.44	XXX	405,752	400,000	530,280	412,922		(6,418)		(6,418)		410,678		(4,926)	(4,926)	27,467	01/15/2024	1.G FE
380140-AC-7	GMCAR 213 A3 - ABS		06/16/2023		XXX	44,806	44,806	43,005	44,806		1,801		1,801		44,806		.0	.0	27	06/16/2026	1.A FE
494368-BJ-1	KIMBERLY-CLARK CORP		06/01/2023	Maturity @ 100.00	XXX	400,000	400,000	391,960	399,856		376		376		400,000		.0	.0	4,800	06/01/2023	1.F FE
540424-AQ-1	LOEWS CORP		05/15/2023	Maturity @ 100.00	XXX	400,000	400,000	399,400	399,992		25		25		400,000		.0	.0	5,250	05/15/2023	1.G FE
57636Q-AB-0	MASTERCARD INC		06/08/2023	Morgan Stanley	XXX	393,388	400,000	409,040	401,063		(468)		(468)		400,862		(7,474)	(7,474)	9,413	04/01/2024	1.D FE
58772W-AC-7	MBART 2021-1 A3 - ABS		06/15/2023		XXX	45,550	45,550	43,836			1,713		1,713		45,550		.0	.0	27	06/15/2026	1.A FE
58933Y-AF-2	MERCK & CO INC		05/18/2023	Maturity @ 100.00	XXX	400,000	400,000	404,112	400,057		(176)		(176)		400,000		.0	.0	5,600	05/18/2023	1.E FE
857477-AL-7	STATE STREET CORP		05/15/2023	Maturity @ 100.00	XXX	400,000	400,000	396,000	399,939		199		199		400,000		.0	.0	6,200	05/15/2023	1.G FE
95000N-ZK-4	WELLS FARGO & CO		06/06/2023	BARCLAY INVESTMENTS, INC	XXX	364,720	400,000	400,000	400,000		.0		.0		400,000		(35,280)	(35,280)	6,594	06/23/2027	2.A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,544,035	3,590,356	3,752,129	3,518,674	0	(5,075)	0	(5,075)	0	3,605,840	0	(61,805)	(61,805)	79,182	XXX	XXX
Bonds - Unaffiliated Certificates of Deposit																					
173120-Y3-7	Citibank, N.A.		06/09/2023	CITIGROUP GLOBAL MARKETS INC	XXX	197,750	200,000	200,000	200,000				.0		200,000		(2,250)	(2,250)	3,164	12/26/2023	1.D FE

E05.2

E05.2

E05.2

E05.2

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code 00207 Year To Date For The Period Ended 2023 NAIC Company Code 26131

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$13,724

2.32 Amount estimated using reasonable assumptions: \$0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$0