



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

**QUARTERLY STATEMENT**AS OF JUNE 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE**THE PIE INSURANCE COMPANY**NAIC Group Code 5037 5037 NAIC Company Code 21857 Employer's ID Number 22-0731810  
(Current) (Prior)

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry \_\_\_\_\_ OH

Country of Domicile \_\_\_\_\_ United States of America

Incorporated/Organized \_\_\_\_\_ 02/20/1846 Commenced Business \_\_\_\_\_ 04/01/1846

Statutory Home Office \_\_\_\_\_ 4449 Easton Way, Suite 200 - #961, Columbus, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office \_\_\_\_\_ 1615 L Street NW, Suite 620  
(Street and Number) Washington, DC, US 20036, 202-655-4783  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Mail Address \_\_\_\_\_ 1615 L Street NW, Suite 620, Washington, DC, US 20036  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)Primary Location of Books and Records \_\_\_\_\_ 1615 L Street NW, Suite 620  
(Street and Number) Washington, DC, US 20036, 202-655-4783  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Internet Website Address \_\_\_\_\_ [www.pieinsurance.com](http://www.pieinsurance.com)Statutory Statement Contact \_\_\_\_\_ David Andrew Lucarello, 914-330-1215  
(Name) [david.lucarello@pieinsurance.com](mailto:david.lucarello@pieinsurance.com), 855-705-2716  
(E-mail Address) (Area Code) (Telephone Number) (FAX Number)**OFFICERS**Chief Executive Officer \_\_\_\_\_ John Christian Swigart, General Counsel & Secretary \_\_\_\_\_ Teresa Rae Tarter Leon  
President \_\_\_\_\_ Dax NMN Craig, Chief Financial Officer & Treasurer \_\_\_\_\_ Thomas Andrew Grossi**OTHER****DIRECTORS OR TRUSTEES**John Christian Swigart, Dax NMN Craig, Teresa Rae Tarter Leon  
Thomas Andrew Grossi, Dimitrius Ramond KingState of \_\_\_\_\_ SS: \_\_\_\_\_  
County of \_\_\_\_\_

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Christian Swigart  
Chief Executive OfficerThomas Andrew Grossi  
Chief Financial Officer & TreasurerTeresa Rae Tarter Leon  
General Counsel & SecretarySubscribed and sworn to before me this  
day of \_\_\_\_\_

a. Is this an original filing? .....  
 b. If no,  
   1. State the amendment number.....  
   2. Date filed .....  
   3. Number of pages attached.....

Yes [ ] No [ ]

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	11,383,874	0	11,383,874	11,443,370
2. Stocks:				0
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate:				0
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				0
4.1 Properties occupied by the company (less \$ encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances) .....	0	0	0	0
5. Cash (\$ 0 ), cash equivalents (\$ 74,426,199 ) and short-term investments (\$ 0 ) .....	74,426,199	0	74,426,199	14,982,309
6. Contract loans (including \$ 0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	0	0	0	0
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	85,810,073	0	85,810,073	26,425,679
13. Title plants less \$ 0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	427,093	0	427,093	54,510
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	50,969,204	0	50,969,204	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums) .....	1,631,416	0	1,631,416	0
15.3 Accrued retrospective premiums (\$ 0 ) and contracts subject to redetermination (\$ 0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	73,339,356	0	73,339,356	31,508,866
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	63	0	63	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	0	0	0	149,068
19. Guaranty funds receivable or on deposit .....	524,311	0	524,311	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	832,725	0	832,725	1,010,276
24. Health care (\$ 0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	213,534,241	0	213,534,241	59,148,399
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	213,534,241	0	213,534,241	59,148,399
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. ....				
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

**STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 14,368,561 )	31,560,216	0
2. Reinsurance payable on paid losses and loss adjustment expenses	93	0
3. Loss adjustment expenses	7,837,649	0
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	5,991	1,449
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	93,735	0
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	403,047
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 15,674,762 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	29,081,738	0
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,511,151	105,846
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	21,259	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	91,778	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	60,135,845	32,300,322
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	130,339,455	32,810,664
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	130,339,455	32,810,664
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	10,501,770	10,501,770
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	74,173,983	15,173,983
35. Unassigned funds (surplus)	(1,480,967)	661,982
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0 )	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0 )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	83,194,786	26,337,735
38. Totals (Page 2, Line 28, Col. 3)	213,534,241	59,148,399
<b>DETAILS OF WRITE-INS</b>		
2501. Payable for pooled underwriting activities	60,135,845	32,300,322
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	60,135,845	32,300,322
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 3,336,131 )	439,503	2,009,332	0
1.2 Assumed (written \$ 68,509,972 )	26,693,041	0	0
1.3 Ceded (written \$ 25,407,481 )	9,264,929	2,009,332	0
1.4 Net (written \$ 46,438,622 )	17,867,615	0	0
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 14,368,000 ):			
2.1 Direct	(21,415,436)	(48,624,030)	0
2.2 Assumed	20,969,941	5,658	0
2.3 Ceded	(13,288,352)	(48,618,372)	0
2.4 Net	12,842,857	0	0
3. Loss adjustment expenses incurred	1,841,834	0	0
4. Other underwriting expenses incurred	6,654,876	0	0
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	21,339,567	0	0
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(3,471,952)	0	0
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,331,042	754,643	1,386,279
10. Net realized capital gains (losses) less capital gains tax of \$ 0	(1,037)	310,866	346,899
11. Net investment gain (loss) (Lines 9 + 10)	1,330,005	1,065,509	1,733,178
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0 )	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,141,947)	1,065,509	1,733,178
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,141,947)	1,065,509	1,733,178
19. Federal and foreign income taxes incurred	0	140,040	523,208
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,141,947)	925,469	1,209,970
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	26,337,735	73,147,506	73,147,506
22. Net income (from Line 20)	(2,141,947)	925,469	1,209,970
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	0	(401,913)	(343,262)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	0	36,033	1,464,314
27. Change in nonadmitted assets	(1,002)	0	(975,023)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	59,000,000	0	(36,571,558)
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(11,594,212)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	56,857,051	559,589	(46,809,771)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	83,194,786	73,707,095	26,337,735
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	(4,246,024)	0	0
2. Net investment income .....	965,469	863,819	1,762,565
3. Miscellaneous income .....	0	0	0
4. Total (Lines 1 to 3) .....	(3,280,555)	863,819	1,762,565
5. Benefit and loss related payments .....	23,113,038	0	0
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,083,647	0	0
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) .....	(721,044)	100,999	100,689
10. Total (Lines 5 through 9) .....	23,475,641	100,999	100,689
11. Net cash from operations (Line 4 minus Line 10) .....	(26,756,196)	762,820	1,661,876
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	50,000	4,201,590	8,221,803
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	50,000	4,201,590	8,221,803
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	0	0	0
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	0	0	0
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	50,000	4,201,590	8,221,803
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	59,000,000	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	27,150,086	1,740,870	2,363,225
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	86,150,086	1,740,870	2,363,225
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	59,443,890	6,705,280	12,246,904
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	14,982,309	2,735,405	2,735,405
19.2 End of period (Line 18 plus Line 19.1) .....	74,426,200	9,440,685	14,982,309

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Security transfer for dividend payment .....	0	0	48,165,770
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**Note 1 - Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying financial statements of The Pie Insurance Company (the "Company" or "TPIC") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("ODI"). The Company recognizes only statutory accounting practices ("SAP") prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Ohio Insurance Law. There are no differences between Ohio and National Association of Insurance Commissioners ("NAIC") accounting practices that relate to the Company. The Company has no permitted practices.

A reconciliation of the Company's net loss and capital and surplus between NAIC SAP and practices prescribed by the Insurance Department of the State of Ohio is shown below:

NET LOSS	SSAP#	F/S Page	F/S Line	Six Months Ended June 30, 2023	Year Ended December 31, 2022
State Basis	XXX	XXX	XXX	\$ (2,141,947)	\$ 1,209,970
State Prescribed Practices				—	—
State Permitted Practices				—	—
NAIC SAP	XXX	XXX	XXX	\$ (2,141,947)	\$ 1,209,970

SURPLUS	F/S Page	F/S Line	June 30, 2023	December 31, 2022
State Basis	XXX	XXX	XXX	\$ 83,194,786 \$ 26,337,735
State Prescribed Practices				—
State Permitted Practices				—
NAIC SAP	XXX	XXX	XXX	\$ 83,194,786 \$ 26,337,735

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

No significant changes

**D. Going Concern**

Management continuously monitors the Company's financial results and compliance with regulatory requirements and has found no reason to expect the Company to not continue as a going concern.

**Note 2 - Accounting Changes and Corrections of Errors**

Not applicable

**Note 3 - Business Combinations and Goodwill**

On January 4, 2023, Pie Carrier Holdings, Inc. ("PCH") acquired 100% of the Company's common stock from the Fireman's Fund Insurance Company, effective January 1, 2023. There was no statutory goodwill recognized in connection with the transaction. Pursuant to SSAP No. 68, *Business Combinations and Goodwill*, which sets forth the guidance on the statutory purchase method of accounting, the historical basis of the Company has been used in preparing the statutory basis financial statements.

**Note 4 - Discontinued Operations**

Not applicable

**Note 5 – Investments**

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable
- B. Debt Restructuring - Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan-Backed Securities – Not applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
- J. Real Estate - Not applicable

- K. Low Income Housing tax Credits (LIHTC) - Not applicable
- L. Restricted Assets – No significant changes
- M. Working Capital Finance Investments - Not applicable
- N. Offsetting and Netting of Assets and Liabilities - Not applicable
- O. 5GI Securities - Not applicable
- P. Short Sales - Not applicable
- Q. Prepayment Penalty and Acceleration Fees - Not applicable
- R. Cash Pools – Not applicable

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

- A. Detail for Those Greater than 10% of Admitted Assets - Not applicable
- B. Write-downs for Impairment of Joint Ventures, Partnerships, and LLC's - Not applicable

**Note 7 - Investment Income**

- A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

- B. Amounts Nonadmitted

The Company did not exclude or nonadmit any investment income due or accrued during the year.

**Note 8 - Derivative Instruments**

Not applicable

**Note 9 – Income Taxes**

No significant changes

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- A. Nature of Relationships

The Company is a wholly owned subsidiary of PCH, a holding company incorporated in Delaware. The structure of the holding company organization is shown on Schedule Y, Part 1.

- B. Significant Transactions and Changes in Terms of Intercompany Arrangements

On January 4, 2023, PCH acquired 100% of the Company's common stock from the Fireman's Fund Insurance Company, effective January 1, 2023. Immediately prior to the acquisition of the Company by PCH, the Company entered a 100% quota share reinsurance agreement with the Fireman's Fund Insurance Company covering all policyholder liabilities not otherwise covered by existing reinsurance agreements as of January 1, 2023.

On January 12, 2023, the Company received a capital contribution from PCH of \$59,000,000 to provide additional capital to fund future growth.

The Company and Pie Insurance Services, Inc. ("Pie Services"), entered into a Services Agreement effective March 1, 2023. Under the Services Agreement Pie Services will provide executive, corporate strategy, business development, legal, corporate governance, sourcing and procurement, human resources, business integration, communications, strategic data and analytics, financial, investment, cash management, enterprise risk, internal audit, licensing, compliance, information and technology. In addition, the Company and Pie Services entered into a Program Manager Agreement, effective March 1, 2023. The Program Manager Agreement provides that Pie Services will produce and manage the Insurance Products of the Company. Reimbursement under the agreements is based on actual costs incurred by Pie Services.

The Company, Pie Casualty Insurance Company ("PCIC"), PCH, Pie Services, and Pie Group Holdings, Inc, entered into a Tax Sharing Agreement, effective March 1, 2023. The Tax Sharing Agreement provides that the companies may file consolidated federal income tax returns during the years in which they are includable corporations and qualified to file. The first tax year will be January 1, 2022 to December 31, 2022.

Effective March 1, 2023, the Company entered into an intercompany pooling agreement with PCIC, which provides for the cessions to TPIC (Lead Pool Member) and TPIC cessions to PCIC based upon the unstacked policyholders' surplus of each pool member. The Company's initial share of the pool is 33.4%. The agreement was approved by Ohio on February 27, 2023. The Company has consulted the relevant NAIC guidance and has determined that the appropriate accounting framework is prospective accounting based on the guidance in SSAP No. 62R "Property and Casualty Reinsurance".

- C. Transactions with Related Parties who are not Reported on Schedule Y

The Company is party to a quota share reinsurance agreement with SiriusPoint America Insurance Company ("SiriusPoint") whereby the Company cedes 21% of the workers' compensation premium on policies written or renewed from January 1, 2023 through December 31, 2023 and is subject to a 28% ceding commission. All incurred losses on subject policies with accident dates from January 1, 2023 through December 31, 2023 are subject to this quota share agreement, subject to a per occurrence cap of \$2 million. The Company is also party to an excess of loss reinsurance agreement with SiriusPoint, covering

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

losses occurring on workers' compensation policies written by the Company in excess of \$2 million up to \$40 million. SiriusPoint and certain of its affiliates are 17% owners of PGH. SiriusPoint has filed a Disclaimer of Control and Affiliation with respect to the Company, which was approved by Ohio.

The Company is party to quota share reinsurance agreements with Allianz Reinsurance America, Inc. ("Allianz"):

- The Company cedes 30% of the workers' compensation premium on policies written or renewed from January 1, 2023 through December 31, 2023 and is subject to a 28% ceding commission. All incurred losses on subject policies with accident dates from January 1, 2023 through December 31, 2023 are subject to this quota share agreement, subject to a per occurrence cap of \$2 million.
- The Company cedes 10% of the workers' compensation premium on policies written or renewed from January 1, 2023 through December 31, 2023 and is subject to a 26% provisional ceding commission. All incurred losses on subject policies with accident dates from January 1, 2023 through December 31, 2023 are subject to this quota share agreement, subject to a per occurrence cap of \$1 million.

Allianz Strategic Investments S.A.R.L. is a 16% owner of PGH. Allianz Strategic Investments S.A.R.L. has filed a Disclaimer of Control and Affiliation with respect to the Company, which was approved by Ohio.

### D. Amounts Due to or from Related Parties

The Company reported \$740,947 payable to Pie Services as of June 30, 2023 and \$1,010,276 receivable from Fireman's Fund Insurance Company as of December 31, 2022.

### E. Management, Service Contracts, Cost Sharing Arrangements

The Company is party to certain service and cost allocation agreements with its affiliates which generally enable a variety of services to be provided among the parties as described in Note 10B. These agreements are based on cost allocation and fee methodologies consistent with statutory accounting practices, and state regulatory requirements.

### F. Guarantees or Contingencies for Related Parties - Not applicable

### G. Nature of Relationship that Could Affect Operations - All outstanding shares of the Company are owned by PCH.

### H. Amount Deducted for Investment in Upstream Company - Not applicable

### I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets - Not applicable

### J. Write-Downs for Impairment of Investments in Affiliates - Not applicable

### K. Investment in Foreign Insurance Subsidiary - Not applicable

### L. Investment in Downstream Non-Insurance Holding Company - Not applicable

### M. All SCA Investments - Not applicable

### N. Insurance Subsidiary, Controlled and Affiliated Entities Valuation That Departs From NAIC Statutory Accounting Practices and Procedures - Not applicable

### O. SCA Loss Tracking - Not applicable

### Note 11 - Debt

Not applicable

### Note 12 - Retirement Plans, Deferred Compensation, Post-Employment Benefits, Compensated Absences and Other Post Retirement Benefit Plans

Not applicable

### Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

### Note 14 - Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not applicable
- B. Assessments - Not applicable
- C. Gain Contingencies - Not applicable
- D. Claim Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not applicable
- E. Product Warranties - Not applicable
- F. Joint and Several Liabilities - Not applicable
- G. All Other Contingencies - Not applicable

**Note 15 - Leases**

- A. Lessee Leasing Arrangements - Not applicable
- B. Lessor Leasing Arrangements - Not applicable

**Note 16 - Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not applicable

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfer of Receivables Reported as Sales - Not applicable
- B. Transfer and Servicing of Financial Assets - Not applicable
- C. Wash Sales - Not applicable

**Note 18 - Gain or Loss to the Insurer from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans**

- A. ASO Plans - Not applicable
- B. ASC Plans - Not applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts - Not applicable

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were no direct premiums written or produced by Managing General Agents/Third Party Administrators that exceeded 5% of surplus.

**Note 20 - Fair Value Measurement**

## A. Fair Value Measurements

## 1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>(a) Assets at fair value</b>					
Cash and cash equivalents	\$ 74,426,199	\$ —	\$ —	\$ —	\$ 74,426,199
Total assets at fair value/NAV	\$ 74,426,199	\$ —	\$ —	\$ —	\$ 74,426,199

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>(b) Liabilities at fair value</b>					
—	\$ —	\$ —	\$ —	\$ —	\$ —
Total assets at fair value/NAV	\$ —	\$ —	\$ —	\$ —	\$ —

## 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy - Not applicable

## 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

## 4. Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties, that is, other than in a forced or liquidation sale.

The calculation of estimated fair values involves considerable judgment. Accordingly, these estimates of fair value are not necessarily indicative of the values that could be negotiated in an actual sale.

The Company's estimates of fair value for financial assets are based on the inputs used in valuation, giving the highest priority to quoted prices in active markets, and require that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions.

The three levels of the fair value hierarchy are as follows:

Level 1—Observable inputs that reflect unadjusted quoted prices for identical securities in active markets.

Level 2—Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

# STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

Level 3—Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Corporation's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

- 5. Derivative Fair Values - Not applicable
- B. Fair Value Reporting under SSAP No. 100 and Other Accounting Pronouncements - Not applicable
- C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Types of Financial Instruments	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (Carrying Value)	Not Practicable
Bonds	\$ 11,364,374	\$ 11,383,874	\$ 7,794,057	\$ 3,570,317	\$ —	\$ —	\$ —
Cash and cash equivalents	\$ 74,426,199	\$ 74,426,199	\$ 74,426,199	\$ —	\$ —	\$ —	\$ —

- D. Not Practicable to Estimate Fair Value - Not applicable
- E. NAV Practical Expedient Investments - Not applicable

## Note 21 - Other Items

- A. Unusual or Infrequent Items - Not applicable
- B. Troubled Debt Restructuring - Not applicable
- C. Other Disclosures - Not applicable
- D. Business Interruption Insurance Recoveries - Not applicable
- E. State Transferable and Non-Transferable Tax Credits - Not applicable
- F. Subprime Mortgage Related Risk Exposure - Not applicable
- G. Insurance-Linked Securities (ILS) Contracts - Not applicable
- H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy - Not applicable

## Note 22 - Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through August 10, 2023 for the statutory statement that was available for issuance by August 10, 2023.

## Note 23 - Reinsurance

- A. Unsecured Reinsurance Recoverables
 

The Company did not have any unsecured reinsurance recoverables exceeding 3% of Policyholder Surplus.
- B. Reinsurance Recoverable in Dispute
 

The Company does not have reinsurance recoverables in dispute for paid losses and LAE that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.
- C. Reinsurance Assumed and Ceded
  1. The following table summarizes assumed and ceded unearned premiums and related commission equity at June 30, 2023:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) Affiliates	\$ 41,675,005	\$ —	\$ 14,333,427	\$ —	\$ 27,341,578	\$ —
(b) All Other	\$ 151,945	\$ 45,584	\$ 1,341,335	\$ 362,519	\$ (1,189,390)	\$ (316,936)
(c) Total	\$ 41,826,950	\$ 45,584	\$ 15,674,762	\$ 362,519	\$ 26,152,188	\$ (316,936)
(d) Direct Unearned Premium Reserves			\$ 2,929,550			

2. The Company does not have any additional or return premium predicated on loss experience.
3. The Company has no protected cells at June 30, 2023.
- D. Uncollectible Reinsurance - Not applicable
- E. Commutation of Ceded Reinsurance – Not applicable
- F. Retroactive Reinsurance – Not applicable
- G. Reinsurance Accounted for as a Deposit - Not applicable

- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not applicable
- K. Reinsurance Credit - Not applicable

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

- A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for unpaid losses and loss adjustment expenses as of December 31, 2022 were \$0. As of June 30, 2023, reserves for unpaid losses and loss adjustment expenses were \$39,397,865, of which \$39,309,778 was attributable to the intercompany pooling agreement with PCIC discussed in Note 10B.

- B. Information about Significant Changes in Methodologies and Assumptions - Not applicable

**Note 26 - Intercompany Pooling Agreements**

The Company participates in an intercompany reinsurance pool with PCIC, which provides for the cessions to TPIC (Lead Pool Member) and TPIC cessions to PCIC based upon the unstacked policyholders' surplus of each pool member. The pooling agreement applies to all lines of business and excludes reinsurance obligations of the pool members to third party reinsurers. Members of the pool and their respective percentages of participation at June 30, 2023 are:

NAIC #	Company	Percentage
21857	The Pie Insurance Company	66.6%
10997	Pie Casualty Insurance Company	33.4%

**Note 27 - Structured Settlements**

Not applicable

**Note 28 - Health Care Receivables**

Not applicable

**Note 29 - Participating Policies**

Not applicable

**Note 30 - Premium Deficiency Reserves**

Not applicable

**Note 31 - High Deductibles**

Not applicable

**Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

- A. Tabular Discount - Not applicable
- B. Nontabular Discount - Not applicable
- C. Changes in Discount Assumptions - Not applicable

**Note 33 – Asbestos/Environmental Reserves**

Not applicable

**Note 34 - Subscriber Savings Account**

Not applicable

**Note 35 - Multiple Peril Crop Insurance**

Not applicable

**Note 36 - Financial Guaranty Insurance**

Not applicable

STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [  ] No [  ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [  ] No [  ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [  ] No [  ]

2.2 If yes, date of change: ..... 01/06/2023

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [  ] No [  ]  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [  ] No [  ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [  ] No [  ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ..... \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [  ] No [  ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [  ] No [  ] N/A [  ]  
If yes, attach an explanation.  
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 05/26/2020

6.4 By what department or departments?  
Ohio Department of Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [  ] No [  ] N/A [  ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [  ] No [  ] N/A [  ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [  ] No [  ]

7.2 If yes, give full information:  
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [  ] No [  ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [  ] No [  ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 832,725

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0  
13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0  
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]  
14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ 0	\$ 0
14.22 Preferred Stock .....	\$ 0	\$ 0
14.23 Common Stock .....	\$ 0	\$ 0
14.24 Short-Term Investments .....	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate .....	\$ 0	\$ 0
14.26 All Other .....	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]  
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ ..... 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ ..... 0
16.3 Total payable for securities lending reported on the liability page. ....	\$ ..... 0

**STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank N.A. ITC South & East Depository .....	60 Livingston Ave, Saint Paul, MN 55107-2292 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company LLP .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595 .....	Wellington Management Company LLP .....	549300YHP12TEZNLCX41 .....	U.S. Securities and Exchange Commission .....	DS.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.  
 .....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.  
 .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... 0.000 %

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 0.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ ..... 0

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ ..... 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

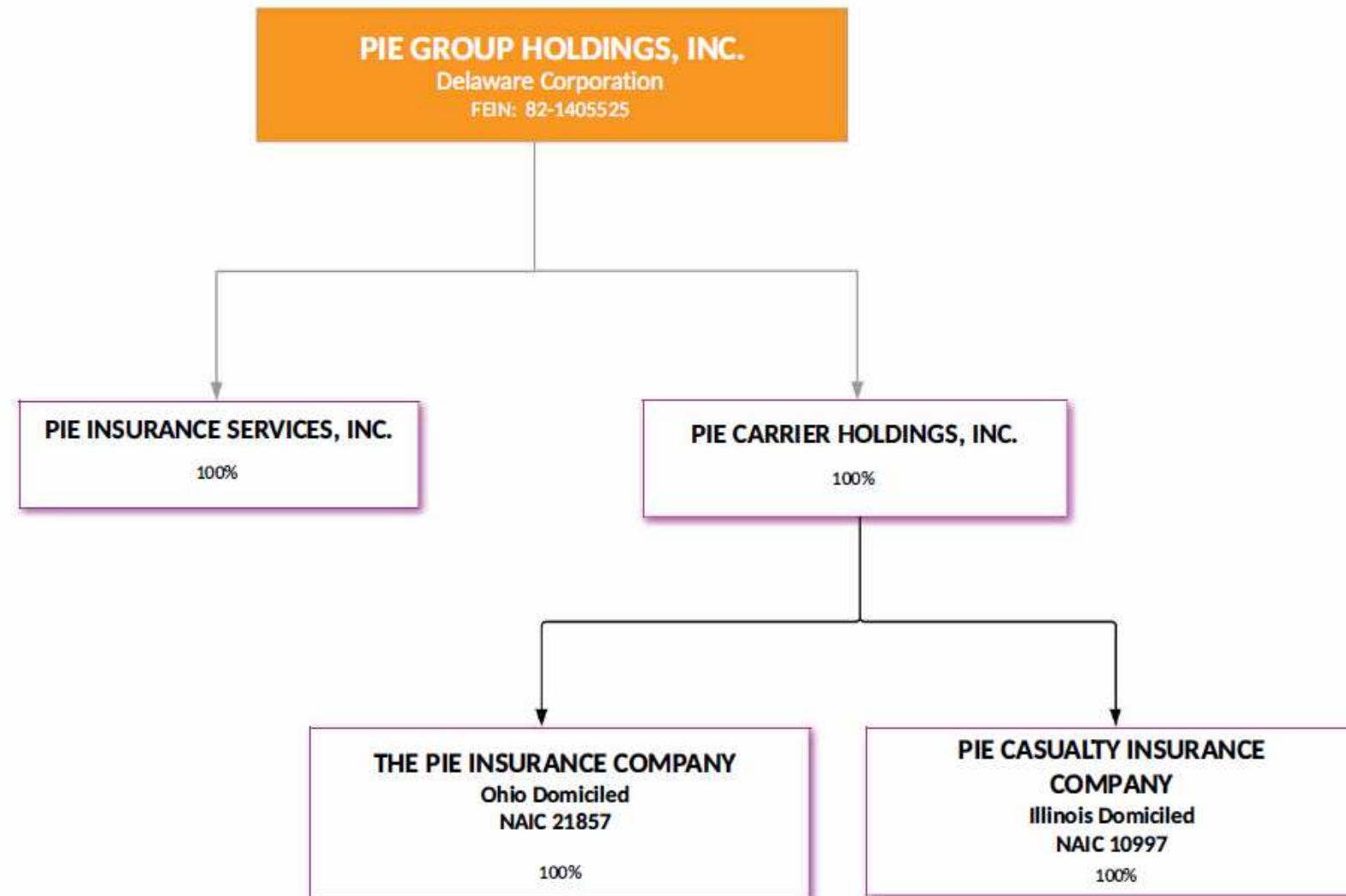
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	101,555	(102,318)	9,782	25,352	7,008,568	8,698,262
2. Alaska .....	AK	0	0	55,107	453,715	1,900,939	2,236,895
3. Arizona .....	AZ	422,308	0	5,680	5,756	5,569,786	5,877,433
4. Arkansas .....	AR	0	0	1,393	5,495	562,754	447,827
5. California .....	CA	3,834	42,832	2,599,162	10,640,896	60,885,172	73,335,872
6. Colorado .....	CO	0	(3,703)	7,721	84,320	3,715,505	4,775,154
7. Connecticut .....	CT	0	0	24,140	91,890	3,490,633	3,796,043
8. Delaware .....	DE	0	0	1,732	26,729	521,256	878,779
9. District of Columbia .....	DC	0	0	29,170	37,335	795,543	2,366,670
10. Florida .....	FL	0	5,462	424,462	603,851	13,115,471	14,861,498
11. Georgia .....	GA	176,717	0	41,765	74,358	3,287,852	4,557,136
12. Hawaii .....	HI	0	0	4,134	9,363	1,004,992	1,116,139
13. Idaho .....	ID	0	0	0	0	504,797	854,041
14. Illinois .....	IL	2,108,461	0	13,835	98,511	4,281,914	4,521,157
15. Indiana .....	IN	0	441	122,933	89,367	3,002,075	3,172,472
16. Iowa .....	IA	53,078	0	6,309	31,206	742,450	640,611
17. Kansas .....	KS	0	1,186	3,806	2,670	25,513,789	25,527,467
18. Kentucky .....	KY	0	0	253,277	130,129	5,881,222	6,437,425
19. Louisiana .....	LA	0	(14,845)	(65,918)	119,781	5,467,347	7,093,258
20. Maine .....	ME	0	0	0	0	226,003	274,213
21. Maryland .....	MD	1,494	2,380	21,041	28,669	2,308,214	2,974,770
22. Massachusetts .....	MA	243	33,827	67,550	565,304	9,040,145	9,765,511
23. Michigan .....	MI	0	0	65,203	1,536,160	26,051,052	41,006,126
24. Minnesota .....	MN	0	4,446	765,314	605,600	9,892,027	10,731,236
25. Mississippi .....	MS	0	1,700	2,946	163,119	1,098,762	1,246,283
26. Missouri .....	MO	0	1,765,043	354,970	288,603	2,627,970	4,019,162
27. Montana .....	MT	0	0	10,087	8,518	1,016,348	1,141,750
28. Nebraska .....	NE	0	(8,970)	18,952	2,875	429,682	505,766
29. Nevada .....	NV	0	0	13,310	661,621	2,241,603	2,121,423
30. New Hampshire .....	NH	0	79,379	599	24,051	831,397	1,786,958
31. New Jersey .....	NJ	0	570	1,268,345	1,870,662	58,276,669	63,061,039
32. New Mexico .....	NM	0	0	19,221	24,448	1,894,818	1,956,976
33. New York .....	NY	54,310	1,362	1,007,619	5,265,882	37,572,759	40,602,512
34. North Carolina .....	NC	0	(8,049)	11,902	591,254	2,030,361	2,785,780
35. North Dakota .....	ND	0	0	0	0	92,752	598,610
36. Ohio .....	OH	0	7,601	0	17,805	31,422,930	31,278,722
37. Oklahoma .....	OK	129,270	0	2,980	5,799	359,781	446,383
38. Oregon .....	OR	0	0	13,834	1,032,631	2,885,161	18,738,977
39. Pennsylvania .....	PA	0	660	2,580,731	2,477,780	154,160,146	156,249,915
40. Rhode Island .....	RI	11,868	0	366	5,235	709,627	1,011,459
41. South Carolina .....	SC	0	0	47,582	128,689	8,147,788	9,545,035
42. South Dakota .....	SD	0	0	8,676	25,550	1,459,676	1,581,834
43. Tennessee .....	TN	106,638	0	187,852	353,706	5,927,087	7,320,634
44. Texas .....	TX	67,605	6,400	223,021	2,076,767	12,262,852	12,920,264
45. Utah .....	UT	98,883	201	1,184	121,896	366,046	452,329
46. Vermont .....	VT	0	0	0	67	85,130	82,209
47. Virginia .....	VA	0	0	51,768	103,344	4,528,897	7,146,776
48. Washington .....	WA	(132)	0	122,329	952,081	11,219,583	12,051,726
49. West Virginia .....	WV	0	0	9,793	19,917	564,599	551,394
50. Wisconsin .....	WI	0	0	24,173	68,112	2,464,278	2,048,620
51. Wyoming .....	WY	0	0	0	0	228,192	265,121
52. American Samoa .....	AS	N.	0	0	0	0	0
53. Guam .....	GU	N.	0	0	0	0	0
54. Puerto Rico .....	PR	L	0	0	0	0	0
55. U.S. Virgin Islands .....	VI	N.	0	0	0	0	0
56. Northern Mariana Islands .....	MP	N.	0	0	0	0	0
57. Canada .....	CAN	N.	0	0	0	0	23,000
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	3,336,132	1,815,605	10,439,838	31,556,869	539,674,400	617,486,652
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52 4. Q - Qualified - Qualified or accredited reinsurer..... 0  
 2. R - Registered - Non-domiciled RRGs..... 0 5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state  
 (other than their state of domicile - see DSLI)..... 0 6. N - None of the above - Not allowed to write business in the state..... 5

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

## SCHEDULE Y

## **PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

12

Asterisk	Explanation

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	0	0	0.0	0.0
2.1 Allied Lines .....	0	0	0.0	0.0
2.2 Multiple peril crop .....	0	0	0.0	0.0
2.3 Federal flood .....	0	0	0.0	0.0
2.4 Private crop .....	0	0	0.0	0.0
2.5 Private flood .....	0	0	0.0	0.0
3. Farmowners multiple peril .....	1,152	(833,960)	(72,392.4)	(487.0)
4. Homeowners multiple peril .....	0	(4,697,409)	0.0	(335.0)
5.1 Commercial multiple peril (non-liability portion) .....	0	771,649	0.0	0.0
5.2 Commercial multiple peril (liability portion) .....	7,291	(1,978,723)	(27,139.3)	0.0
6. Mortgage guaranty .....	0	0	0.0	0.0
8. Ocean marine .....	0	0	0.0	0.0
9. Inland marine .....	0	(416,081)	0.0	(1.6)
10. Financial guaranty .....	0	0	0.0	0.0
11.1 Medical professional liability - occurrence .....	0	0	0.0	0.0
11.2 Medical professional liability - claims-made .....	0	(145,945)	0.0	0.0
12. Earthquake .....	0	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group .....	0	0	0.0	0.0
14. Credit accident and health .....	0	0	0.0	0.0
15.1 Vision only .....	0	0	0.0	0.0
15.2 Dental only .....	0	0	0.0	0.0
15.3 Disability income .....	0	0	0.0	0.0
15.4 Medicare supplement .....	0	0	0.0	0.0
15.5 Medicaid Title XIX .....	0	0	0.0	0.0
15.6 Medicare Title XVIII .....	0	0	0.0	0.0
15.7 Long-term care .....	0	(753,321)	0.0	0.0
15.8 Federal employees health benefits plan .....	0	0	0.0	0.0
15.9 Other health .....	0	0	0.0	0.0
16. Workers' compensation .....	363,259	(7,316,940)	(2,014.2)	(2,060,302.6)
17.1 Other liability - occurrence .....	65,239	(4,960,561)	(7,603.7)	(6,410.9)
17.2 Other liability - claims-made .....	0	71,813	0.0	0.0
17.3 Excess workers' compensation .....	0	0	0.0	0.0
18.1 Products liability - occurrence .....	2,269	(4,336,692)	(191,127.9)	(169,189.3)
18.2 Products liability - claims-made .....	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	0	3,216,038	0.0	0.0
19.2 Other private passenger auto liability .....	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection) .....	293	206,667	70,534.8	4,878.0
19.4 Other commercial auto liability .....	0	0	0.0	(4,630.8)
21.1 Private passenger auto physical damage .....	0	(675)	0.0	0.0
21.2 Commercial auto physical damage .....	0	(180,187)	0.0	(304.9)
22. Aircraft (all perils) .....	0	0	0.0	0.0
23. Fidelity .....	0	0	0.0	0.0
24. Surety .....	0	(61,109)	0.0	(19.9)
26. Burglary and theft .....	0	0	0.0	0.0
27. Boiler and machinery .....	0	0	0.0	0.0
28. Credit .....	0	0	0.0	0.0
29. International .....	0	0	0.0	0.0
30. Warranty .....	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals .....	439,503	(21,415,436)	(4,872.6)	(2,419.9)
<b>DETAILS OF WRITE-INS</b>				
3401. ....	0	0	0.0	0.0
3402. ....	0	0	0.0	0.0
3403. ....	0	0	0.0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY  
**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	0	0	0
2.1 Allied Lines .....	0	0	0
2.2 Multiple peril crop .....	0	0	0
2.3 Federal flood .....	0	0	0
2.4 Private crop .....	0	0	0
2.5 Private flood .....	0	0	0
3. Farmowners multiple peril .....	1,152	1,152	(10,595)
4. Homeowners multiple peril .....	0	0	0
5.1 Commercial multiple peril (non-liability portion) .....	0	0	0
5.2 Commercial multiple peril (liability portion) .....	7,291	7,291	0
6. Mortgage guaranty .....	0	0	0
8. Ocean marine .....	0	0	0
9. Inland marine .....	0	0	1,794,437
10. Financial guaranty .....	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0
12. Earthquake .....	0	0	0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0
14. Credit accident and health .....	0	0	0
15.1 Vision only .....	0	0	0
15.2 Dental only .....	0	0	0
15.3 Disability income .....	0	0	0
15.4 Medicare supplement .....	0	0	0
15.5 Medicaid Title XIX .....	0	0	0
15.6 Medicare Title XVIII .....	0	0	0
15.7 Long-term care .....	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0
15.9 Other health .....	0	0	0
16. Workers' compensation .....	3,269,726	3,269,726	0
17.1 Other liability - occurrence .....	57,719	57,719	171,289
17.2 Other liability - claims-made .....	0	0	0
17.3 Excess workers' compensation .....	(162,675)	0	0
18.1 Products liability - occurrence .....	0	0	(203)
18.2 Products liability - claims-made .....	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	0	0	0
19.2 Other private passenger auto liability .....	0	0	0
19.3 Commercial auto no-fault (personal injury protection) .....	243	243	(38)
19.4 Other commercial auto liability .....	0	0	19,505
21.1 Private passenger auto physical damage .....	0	0	0
21.2 Commercial auto physical damage .....	0	0	13,080
22. Aircraft (all perils) .....	0	0	0
23. Fidelity .....	0	0	0
24. Surety .....	0	0	0
26. Burglary and theft .....	0	0	0
27. Boiler and machinery .....	0	0	0
28. Credit .....	0	0	0
29. International .....	0	0	0
30. Warranty .....	0	0	0
31. Reinsurance - Nonproportional Assumed Property .....	XXX.	XXX.	XXX.
32. Reinsurance - Nonproportional Assumed Liability .....	XXX.	XXX.	XXX.
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX.	XXX.	XXX.
34. Aggregate write-ins for other lines of business .....	0	0	0
35. Totals .....	3,173,456	3,336,131	1,987,475
<b>DETAILS OF WRITE-INS</b>			
3401. .....	0	0	0
3402. .....	0	0	0
3403. .....	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2023 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior .....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2021 .....	0	0	0	(1,386)	7	(1,379)	586	15	645	1,246	(800)	667	(133)
3. Subtotals 2021 + Prior .....	0	0	0	(1,386)	7	(1,379)	586	15	645	1,246	(800)	667	(133)
4. 2022 .....	0	0	0	(19,427)	448	(18,979)	10,323	1,624	11,837	23,784	(9,104)	13,909	4,805
5. Subtotals 2022 + Prior .....	0	0	0	(20,813)	455	(20,358)	10,909	1,639	12,482	25,030	(9,904)	14,576	4,672
6. 2023 .....	XXX	XXX	XXX	XXX	(4,355)	(4,355)	XXX	4,392	9,976	14,368	XXX	XXX	XXX
7. Totals .....	0	0	0	(20,813)	(3,900)	(24,713)	10,909	6,031	22,458	39,398	(9,904)	14,576	4,672
8. Prior Year-End Surplus As Regards Policyholders		26,338									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 0.0	2. 0.0	3. 0.0
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. 17.7		

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**AUGUST FILING**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
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## Explanations:

- 1.
- 3.
- 4.

## Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2 1 8 5 7 2 0 2 3 4 9 0 0 0 0 0 2

3. Medicare Part D Coverage Supplement [Document Identifier 365]



2 1 8 5 7 2 0 2 3 3 8 5 0 0 0 0 2

4. Director and Officer Supplement [Document Identifier 505]



2 1 8 5 7 2 0 2 3 5 0 5 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE****SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	11,443,370	67,991,709
2. Cost of bonds and stocks acquired .....	0	0
3. Accrual of discount .....	6,843	20,967
4. Unrealized valuation increase (decrease) .....	0	(434,509)
5. Total gain (loss) on disposals .....	(1,037)	439,114
6. Deduct consideration for bonds and stocks disposed of .....	50,000	56,387,573
7. Deduct amortization of premium .....	15,302	186,338
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	11,383,874	11,443,370
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	11,383,874	11,443,370

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	11,439,117	0	51,037	(4,232)	11,439,117	11,383,847	0	11,443,368
2. NAIC 2 (a) .....	0	0	0	0	0	0	0	0
3. NAIC 3 (a) .....	0	0	0	0	0	0	0	0
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	0
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds .....	11,439,117	0	51,037	(4,232)	11,439,117	11,383,847	0	11,443,368
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock .....	11,439,117	0	51,037	(4,232)	11,439,117	11,383,847	0	11,443,368

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

SI02

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	14,982,309	2,735,405
2. Cost of cash equivalents acquired .....	60,019,685	12,588,109
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	575,795	341,205
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	74,426,199	14,982,309
11. Deduct total nonadmitted amounts .....	0	0
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>74,426,199</b>	<b>14,982,309</b>

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

Schedule D - Part 3 - Long-Term Bonds and Stocks Acquired

**N O N E**

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain or Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol										
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value																	
..745291-DF-8	PUERTO RICO PUB FIN CORP .....	.....	06/01/2023	Call @ 100.00 .....	.....	.....	50,000	.....	50,000	.....	60,161	.....	51,037	.....	0	.....	0	.....	0	.....	51,037	.....	0	.....	(1,037)	.....	(1,037)	.....	1,281	06/01/2024	1.B FE .....
0909999999. Subtotal - Bonds - U.S. Special Revenues							50,000	50,000	60,161	51,037	0	0	0	0	0	0	0	0	0	51,037	0	0	(1,037)	(1,037)	1,281	XXX	XXX				
2509999997. Total - Bonds - Part 4							50,000	50,000	60,161	51,037	0	0	0	0	0	0	0	0	0	51,037	0	0	(1,037)	(1,037)	1,281	XXX	XXX				
2509999998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2509999999. Total - Bonds							50,000	50,000	60,161	51,037	0	0	0	0	0	0	0	0	0	51,037	0	0	(1,037)	(1,037)	1,281	XXX	XXX				
4509999997. Total - Preferred Stocks - Part 4							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
4509999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
4509999999. Total - Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
5989999997. Total - Common Stocks - Part 4							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
5989999998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
5989999999. Total - Common Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
5999999999. Total - Preferred and Common Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
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6009999999 - Totals							50,000	XXX	60,161	51,037	0	0	0	0	0	0	0	0	51,037	0	0	(1,037)	(1,037)	1,281	XXX	XXX					

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
0199998. Deposits in ...	0	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0 XXX
0199999. Totals - Open Depositories			XXX	XXX	0	0	0	0 XXX
0299998. Deposits in ...	0	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0 XXX
0299999. Totals - Suspended Depositories			XXX	XXX	0	0	0	0 XXX
0399999. Total Cash on Deposit			XXX	XXX	0	0	0	0 XXX
0499999. Cash in Company's Office			XXX	XXX	XXX	0	0	0 XXX
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
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.....	.....	.....	.....	.....	.....	.....	.....	.....
0599999. Total - Cash			XXX	XXX	0	0	0	0 XXX

STATEMENT AS OF JUNE 30, 2023 OF THE PIE INSURANCE COMPANY  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

### Show Investments Owned End of Current Quarter



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE PIE INSURANCE COMPANY

Designate the type of health care providers reported on this page:

Other health care professionals, including dentists, chiropractors, and podiatrists

**SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama .....	AL	0	0	0	0	0	0	0
2. Alaska .....	AK	0	0	0	0	0	0	0
3. Arizona .....	AZ	0	0	0	0	0	0	0
4. Arkansas .....	AR	0	0	0	0	0	0	0
5. California .....	CA	0	0	0	0	0	0	0
6. Colorado .....	CO	0	0	0	0	0	0	0
7. Connecticut .....	CT	0	0	0	0	0	0	0
8. Delaware .....	DE	0	0	0	0	0	0	0
9. District of Columbia .....	DC	0	0	0	0	0	0	0
10. Florida .....	FL	0	0	0	0	0	0	0
11. Georgia .....	GA	0	0	0	0	0	0	0
12. Hawaii .....	HI	0	0	0	0	0	0	0
13. Idaho .....	ID	0	0	0	0	0	0	0
14. Illinois .....	IL	0	0	0	0	0	0	0
15. Indiana .....	IN	0	0	0	0	0	0	0
16. Iowa .....	IA	0	0	0	0	0	0	0
17. Kansas .....	KS	0	0	0	0	0	0	0
18. Kentucky .....	KY	0	0	0	0	0	0	0
19. Louisiana .....	LA	0	0	0	0	0	0	0
20. Maine .....	ME	0	0	0	0	0	0	0
21. Maryland .....	MD	0	0	0	0	0	0	0
22. Massachusetts .....	MA	0	0	0	0	0	0	0
23. Michigan .....	MI	0	0	0	0	0	0	0
24. Minnesota .....	MN	0	0	0	0	0	0	0
25. Mississippi .....	MS	0	0	0	0	0	0	0
26. Missouri .....	MO	0	0	0	0	0	0	0
27. Montana .....	MT	0	0	0	0	0	0	0
28. Nebraska .....	NE	0	0	0	0	0	0	0
29. Nevada .....	NV	0	0	0	0	0	0	0
30. New Hampshire .....	NH	0	0	0	0	0	0	0
31. New Jersey .....	NJ	0	0	0	0	0	0	0
32. New Mexico .....	NM	0	0	0	0	0	0	0
33. New York .....	NY	0	0	0	0	0	0	0
34. North Carolina .....	NC	0	0	0	0	0	0	0
35. North Dakota .....	ND	0	0	0	0	0	0	0
36. Ohio .....	OH	0	0	0	0	0	0	0
37. Oklahoma .....	OK	0	0	0	0	0	0	0
38. Oregon .....	OR	0	0	0	0	0	0	0
39. Pennsylvania .....	PA	0	0	0	0	0	0	0
40. Rhode Island .....	RI	0	0	0	0	0	0	0
41. South Carolina .....	SC	0	0	0	0	0	0	0
42. South Dakota .....	SD	0	0	0	0	0	0	0
43. Tennessee .....	TN	0	0	0	0	0	0	0
44. Texas .....	TX	0	0	0	0	0	0	0
45. Utah .....	UT	0	0	0	0	0	0	0
46. Vermont .....	VT	0	0	0	0	0	0	0
47. Virginia .....	VA	0	0	0	0	0	0	0
48. Washington .....	WA	0	0	0	0	0	0	0
49. West Virginia .....	WV	0	0	0	0	0	0	0
50. Wisconsin .....	WI	0	0	0	0	0	0	0
51. Wyoming .....	WY	0	0	0	0	0	0	0
52. American Samoa .....	AS	0	0	0	0	0	0	0
53. Guam .....	GU	0	0	0	0	0	0	0
54. Puerto Rico .....	PR	0	0	0	0	0	0	0
55. U.S. Virgin Islands .....	VI	0	0	0	0	0	0	0
56. Northern Mariana Islands .....	MP	0	0	0	0	0	0	0
57. Canada .....	CAN	0	0	0	0	0	0	0
58. Aggregate Other Aliens .....	OT	0	0	0	0	0	0	0
59. Totals .....		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001. ....								
58002. ....								
58003. ....								
58998. Summary of remaining write-ins for Line 58 from overflow page .....	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....	0	0	0	0	0	0	0	0