



QUARTERLY STATEMENT
AS OF JUNE 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036	0036	NAIC Company Code	20222	Employer's ID Number	34-0935740
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business	08/01/1961		
Statutory Home Office	800 SOUTH WASHINGTON STREET		VAN WERT, OH, US 45891-2357			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET					
	(Street and Number)					
	VAN WERT, OH, US 45891-2357		(419)238-1010			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Mail Address	P.O. BOX 351		VAN WERT, OH, US 45891-0351			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET					
	(Street and Number)					
	VAN WERT, OH, US 45891-2357		(419)238-1010			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	AMY RENEE DOUGAL		(419)238-5551-2176			
	(Name)		(Area Code)(Telephone Number)(Extension)			
	ADOUGAL@CENTRAL-INSURANCE.COM		(419)238-7626			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title
EVAN PENNINGTON PURMORT	PRESIDENT
AMY RENEE DOUGAL	TREASURER
CYNTHIA MARIE HURLESS	CHIEF OPERATING OFFICER

OTHERS

DIRECTORS OR TRUSTEES

CYNTHIA MARIE HURLESS JOCELYN LEIGH PFEIFER EVAN PENNINGTON PURMORT

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
EVAN PENNINGTON PURMORT	CYNTHIA MARIE HURLESS	AMY RENEE DOUGAL
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	CHIEF OPERATING OFFICER	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	Yes[X] No[]
10th day of July , 2023	b. If no:	
	1. State the amendment number	
	2. Date filed	08/08/2023
	3. Number of pages attached	

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	308,777,450		308,777,450	305,853,354
2.	Stocks:				
2.1	Preferred stocks	569,988		569,988	542,894
2.2	Common stocks	77,534	77,534		
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)				
4.2	Properties held for the production of income (less \$.....0 encumbrances)				
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$.....2,119,999), cash equivalents (\$.....2,605,745) and short-term investments (\$.....0)	4,725,745		4,725,745	5,375,012
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities	5,000		5,000	15,000
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	314,155,716	77,534	314,078,182	311,786,259
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	2,608,008		2,608,008	2,534,791
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	6,926,809	152,221	6,774,588	6,966,031
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....93,392 earned but unbilled premiums)	40,927,562	11,252	40,916,310	33,135,973
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	1,184,997		1,184,997	2,494,827
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	4,905,084	473,690	4,431,394	4,095,741
19.	Guaranty funds receivable or on deposit	82,199		82,199	82,684
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets (\$.....0)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				389,791
24.	Health care (\$.....0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	813,105		813,105	835,896
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	371,603,480	714,697	370,888,783	362,321,993
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	371,603,480	714,697	370,888,783	362,321,993
DETAILS OF WRITE-INS					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	813,105		813,105	835,896
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	813,105		813,105	835,896

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....17,874,664)	74,236,172	77,217,000
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	26,800,545	26,979,551
4.	Commissions payable, contingent commissions and other similar charges	3,628,091	4,687,861
5.	Other expenses (excluding taxes, licenses and fees)	(315,857)	(71,039)
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,063,982	1,046,757
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	3,701,840	2,739,723
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....39,345,428 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	72,373,398	64,487,472
10.	Advance premium	1,116,843	999,571
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	109,072	86,525
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(1,341,173)	1,030,536
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)	19,000	19,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	2,305,649	
20.	Derivatives		
21.	Payable for securities	2,447,257	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	135,596	154,070
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	186,280,414	179,377,026
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	186,280,414	179,377,026
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,250,000	5,250,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,302,000	9,302,000
35.	Unassigned funds (surplus)	170,056,370	168,392,967
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	184,608,370	182,944,967
38.	TOTALS (Page 2, Line 28, Col. 3)	370,888,783	362,321,993
DETAILS OF WRITE-INS			
2501.	Reserve for Escheats	70,074	88,524
2502.	Reserve for Investment Expenses	66,000	66,000
2503.	Reserve for Police Reports/Tele-Interpreter	(478)	(454)
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	135,596	154,070
2901.	.....	
2902.	.....	
2903.	.....	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....	
3202.	.....	
3203.	.....	
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....41,851,212)	41,221,554	39,592,145	81,005,501
1.2	Assumed (written \$.....70,744,229)	62,869,330	58,720,148	120,108,100
1.3	Ceded (written \$.....41,851,212)	41,221,554	39,592,145	81,005,501
1.4	Net (written \$.....70,744,229)	62,869,330	58,720,148	120,108,100
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....35,030,525)			
2.1	Direct	18,043,620	20,703,548	38,917,453
2.2	Assumed	36,794,607	34,355,963	66,286,369
2.3	Ceded	18,043,619	20,703,546	38,917,453
2.4	Net	36,794,607	34,355,965	66,286,369
3.	Loss adjustment expenses incurred	4,973,062	6,231,633	9,276,783
4.	Other underwriting expenses incurred	24,195,814	20,586,909	42,200,196
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	65,963,483	61,174,507	117,763,348
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(3,094,153)	(2,454,358)	2,344,752
INVESTMENT INCOME				
9.	Net investment income earned	5,796,562	4,085,312	9,492,504
10.	Net realized capital gains (losses) less capital gains tax of \$.....0	(441,993)	(4,670)	(193,555)
11.	Net investment gain (loss) (Lines 9 + 10)	5,354,568	4,080,642	9,298,950
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....52,552)	(52,552)	(41,498)	(81,554)
13.	Finance and service charges not included in premiums	118,501	122,971	239,311
14.	Aggregate write-ins for miscellaneous income	(32,362)	(28,092)	(55,527)
15.	TOTAL other income (Lines 12 through 14)	33,588	53,381	102,230
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,294,002	1,679,665	11,745,932
17.	Dividends to policyholders	94,402	67,446	86,391
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,199,600	1,612,219	11,659,541
19.	Federal and foreign income taxes incurred	962,117	689,346	3,021,519
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,237,483	922,873	8,638,022
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	182,944,967	174,943,613	174,943,613
22.	Net income (from Line 20)	1,237,483	922,873	8,638,022
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....30,882	116,173	(488,358)	(657,955)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	426,433	323,170	70,694
27.	Change in nonadmitted assets	(116,687)	(188,199)	(30,515)
28.	Change in provision for reinsurance			(19,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			109
38.	Change in surplus as regards policyholders (Lines 22 through 37)	1,663,402	569,486	8,001,354
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	184,608,370	175,513,098	182,944,967
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	(32,362)	(28,092)	(55,527)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(32,362)	(28,092)	(55,527)
3701.	Prior Year Surplus Adjustment			109
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			109

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	61,969,281	60,382,862	120,899,286
2.	Net investment income	5,796,032	4,126,392	8,806,775
3.	Miscellaneous income	33,588	53,381	102,231
4.	TOTAL (Lines 1 to 3)	67,798,900	64,562,635	129,808,292
5.	Benefit and loss related payments	38,437,681	31,372,914	67,852,977
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	30,632,888	26,326,770	51,631,245
8.	Dividends paid to policyholders	71,856	23,564	52,904
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)			1,606,365
10.	TOTAL (Lines 5 through 9)	69,142,425	57,723,248	121,143,492
11.	Net cash from operations (Line 4 minus Line 10)	(1,343,525)	6,839,386	8,664,801
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	25,207,132	15,907,732	26,810,663
12.2	Stocks			
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	2,447,257		
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	27,654,389	15,907,732	26,810,663
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	28,521,863	5,956,065	64,908,939
13.2	Stocks			
13.3	Mortgage loans			
13.4	Real estate			
13.5	Other invested assets			
13.6	Miscellaneous applications	(10,000)	526,214	5,000
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	28,511,863	6,482,279	64,913,939
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(857,474)	9,425,453	(38,103,276)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	1,551,732	1,888,282	2,561,577
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,551,732	1,888,282	2,561,577
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(649,266)	18,153,122	(26,876,898)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	5,375,011	32,251,909	32,251,909
19.2	End of period (Line 18 plus Line 19.1)	4,725,745	50,405,031	5,375,011

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statements
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of All American Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	1,237,483	8,638,022
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	1,237,483	8,638,022
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	184,608,370	182,944,967
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	184,608,370	182,944,967

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, mandatory convertible securities, and SVO-Identified investments identified in SSAP No. 26R are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which All America Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) All America Insurance Company holds no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) All America Insurance Company owns 100% of the common stock of Central Insurex Agency, Inc., a surplus and excess lines insurance agency. All America Insurance Company owns 100% of the common stock of CAFCO, Inc., an inactive premium finance company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.

Notes to Financial Statements

- (10) All America Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) N/A – The Company has no pharmaceutical rebate receivables.

D. Going Concern

N/A – No principal conditions or events have occurred to raise substantial doubt about the Company’s ability to continue as a going concern.

2. **Accounting Changes and Corrections of Errors** – No change.

3. **Business Combinations and Goodwill** – No change.

4. **Discontinued Operations** – No change.

5. **Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans – No change.

B. Debt Restructuring – No change.

C. Reverse Mortgages – No change.

D. Loan-Backed Securities

- (1) The Company uses Clearwater Analytics for investments reporting. For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody’s Analytics. Moody’s applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody’s projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors’ models.
- (2) Securities with a recognized other-than-temporary impairment – N/A, NONE
- (3) Securities by CUSIP with an other-than-temporary impairment – N/A, NONE
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	1,266,985
2. 12 Months or Longer	2,958,326
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	38,091,606
2. 12 Months or Longer	42,260,835

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – NONE
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A
- H. Repurchase Agreements Accounted for as a Sale – N/A
- I. Reverse Repurchase Agreements Accounted for as a Sale – N/A
- J. Real Estate – N/A, No transactions to report
- K. Low-Income Housing Tax Credits (LIHTC) – N/A, NONE

Notes to Financial Statements

- L. Restricted Assets – No changes.
 - M. Working Capital Finance Investments – NONE
 - N. Offsetting and Netting of Assets and Liabilities – NONE
 - O. 5GI Securities – N/A, None
 - P. Short Sales – N/A, None
 - Q. Prepayment Penalty and Acceleration Fees – N/A, None
 - R. Reporting Entity’s Share of Cash Pool by Asset type – No change.
- 6. Joint Ventures, Partnerships and Limited Liability Companies** – No change.
- 7. Investment Income** – No change.
- 8. Derivative Instruments** – No change.
- A. Derivatives under SSAP No. 86—Derivatives – N/A, None.
 - B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees – N/A, None.
- 9. Income Taxes** – No change.
- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** – No change.
- 11. Debt** – No change.
- B. FHLB (Federal Home Loan Bank) Agreements – N/A, None.
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** – No change.
- A. Defined Benefit Plan – N/A, None.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations** – No change.
- 14. Liabilities, Contingencies and Assessments** – No change.
- 15. Leases** – No change.
- 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk** – No change.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- B. Transfer and Servicing of Financial Assets – N/A, None.
 - C. Wash Sales – N/A, None.
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** – No change.
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – No change.
- 20. Fair Value Measurements**
- A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value framework as described below. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Company has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs, such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

Notes to Financial Statements

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
BONDS	290,273,213	0	0	0	290,273,213
COMMONS STOCKS	0	0	77,534	0	77,534
PREFERRED STOCKS	569,988	0	0	0	569,988
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total assets at fair value / NAV	290,843,201	0	77,534	0	290,920,735
b. Liabilities at fair value					
Total liabilities at fair value	0	0	0	0	0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance For Current Quarter End
a. Assets										
EQUITY SECURITIES	77,534	0	0	0	0	0	0	0	0	77,534
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Total Assets	77,534	0	0	0	0	0	0	0	0	77,534
b. Liabilities										
Total Liabilities	0	0	0	0	0	0	0	0	0	0

21. Other Items – No change.

22. Events Subsequent – No change.

23. Reinsurance – No change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

D. Risk-Sharing Provisions of the Affordable Care Act (ACA) – N/A, None.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2022 were \$102.0 million. As of June 30, 2023, \$25.1 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$76.4 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Commercial Auto, Homeowners, and Umbrella lines of insurance. Therefore, there has been a \$0.5 million favorable prior-year development since December 31, 2022 to June 30, 2023. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this decrease, the Company experienced \$0.0 million of prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

26. Intercompany Pooling Arrangements – No change.

27. Structured Settlements – No change.

28. Health Care Receivables – No change.

29. Participating Policies – No change.

30. Premium Deficiency Reserves – No change.

31. High Deductibles – No change.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – No change.

33. Asbestos/Environmental Reserves – No change.

34. Subscriber Savings Accounts – No change.

35. Multiple Peril Crop Insurance – No change.

36. Financial Guaranty Insurance – No change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[X] No[]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[] N/A[X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/07/2022
- 6.4 By what department or departments?

OHIO DEPARTMENT OF INSURANCE
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[X] No[] N/A[]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$..... 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$..... 0
13. Amount of real estate and mortgages held in short-term investments:

\$..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[X] No[]
- 14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	77,534	77,534
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	77,534	77,534
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes[] No[X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes[] No[] N/A[X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.3 Total payable for securities lending reported on the liability page

\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP .....	..... U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes[X] No[]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes[X] No[]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17 ...	SEC .....	..... NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes[] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

Q7.1

GENERAL INTERROGATORIES (Continued)

- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[X] N/A[]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses

.....0.000%

.....0.000%

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes[X] No[]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes[] No[X]

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-3190875	Hiscox Ins Co (Bermuda) Ltd	BMU	Unauthorized ...	.....	.....
00000	AA-1127301	Lloyd's Syndicate Number 1301	GBR	Authorized .....	.....	.....
11551	35-2293075	ENDURANCE ASSUR CORP	DE	Authorized .....	.....	.....
10829	06-1481194	MARKEL GLOBAL REINS CO	DE	Authorized .....	.....	.....
00000	AA-1128121	Lloyd's Syndicate Number 2121	GBR	Authorized .....	.....	.....
00000	AA-1129000	Lloyd's Syndicate Number 3000	GBR	Authorized .....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	L						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	L	1,682,842	2,428,258	327,172	322,029	2,080,674	2,092,486
4.	Arkansas (AR)	L						
5.	California (CA)	L			18,750		787,150	988,754
6.	Colorado (CO)	L	113,473	138,060	67,913	94,175	107,418	268,221
7.	Connecticut (CT)	L	2,289,978	2,046,640	1,311,942	929,155	4,888,699	3,810,532
8.	Delaware (DE)	L						
9.	District of Columbia (DC)	L						
10.	Florida (FL)	N						
11.	Georgia (GA)	L	7,995,376	7,525,081	4,134,084	2,070,910	10,919,199	10,178,169
12.	Hawaii (HI)	N						
13.	Idaho (ID)	L	45,910	45,879		74,389	94,799	139,113
14.	Illinois (IL)	L	329,431	450,871	167,057	94,694	789,797	663,018
15.	Indiana (IN)	L	2,516,422	2,859,337	559,122	603,299	2,714,723	2,919,868
16.	Iowa (IA)	L						
17.	Kansas (KS)	L						
18.	Kentucky (KY)	L	748,526	778,769	223,901	1,049,747	1,339,460	624,903
19.	Louisiana (LA)	N						
20.	Maine (ME)	L						
21.	Maryland (MD)	L	357,624	335,506	251,074	166,319	310,923	451,411
22.	Massachusetts (MA)	L	3,501,558	3,063,721	801,330	(361,721)	5,453,139	5,752,433
23.	Michigan (MI)	L	1,593,548	1,538,018	3,332,390	2,208,493	3,451,234	4,211,165
24.	Minnesota (MN)	L						
25.	Mississippi (MS)	L						
26.	Missouri (MO)	L						
27.	Montana (MT)	L						
28.	Nebraska (NE)	L						
29.	Nevada (NV)	L	1,033,773	1,204,318	534,646	118,036	922,264	866,608
30.	New Hampshire (NH)	L	459,062	516,548	104,548	92,243	617,572	655,151
31.	New Jersey (NJ)	L			34,745	36,665	1,922,290	1,937,084
32.	New Mexico (NM)	L	300,434	252,833	142,325	42,914	86,674	98,641
33.	New York (NY)	L	4,604,861	5,763,307	2,254,493	671,791	9,220,470	11,029,245
34.	North Carolina (NC)	L	2,675,505	3,097,290	1,268,607	566,610	3,512,392	4,661,425
35.	North Dakota (ND)	L						
36.	Ohio (OH)	L	2,151,475	2,533,773	711,959	1,514,826	3,088,648	3,011,676
37.	Oklahoma (OK)	L	286,117	542,147	261,248	261,878	714,208	835,118
38.	Oregon (OR)	L						
39.	Pennsylvania (PA)	L		(5)			2,128	532
40.	Rhode Island (RI)	L						
41.	South Carolina (SC)	L	2,069,630	1,538,739	477,660	1,109,449	3,400,546	2,059,528
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	L	1,584,930	1,792,830	1,378,656	3,277,017	1,641,008	3,203,809
44.	Texas (TX)	L	3,117,663	2,787,719	1,053,014	723,576	7,048,287	5,117,387
45.	Utah (UT)	L	497,211	392,758	131,896	86,002	696,153	505,887
46.	Vermont (VT)	L						
47.	Virginia (VA)	L	1,684,110	2,173,428	506,546	498,587	1,965,767	2,155,527
48.	Washington (WA)	L						
49.	West Virginia (WV)	L						
50.	Wisconsin (WI)	L	211,753	420,866	427,416	705,333	369,204	883,551
51.	Wyoming (WY)	L						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	X X X						
59.	Totals	X X X	41,851,212	44,226,691	20,482,494	16,956,416	68,144,826	69,121,242
DETAILS OF WRITE-INS								
58001		X X X						
58002		X X X						
58003		X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R - Registered - Non-domiciled RRGs

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)

46

4. Q - Qualified - Qualified or accredited reinsurer

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.

6. N - None of the above - Not allowed to write business in the state

11

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11

CENTRAL MUTUAL INSURANCE COMPANY

Ohio Corporation

FEIN 34-4202560NAIC # 20230

ALL AMERICA INSURANCE COMPANY

Ohio Corporation

FEIN 34-0935740NAIC # 20222

Central Mutual owns 100%15,000 shares

Total Outstanding15,000 shares

CI VWF HOLDCO LLC

Ohio Corporation

FEIN 88-1006829

Central Mutual owns 100%

SECURITY CENTRAL

Ohio Corporation

FEIN 34-1050550

Central Mutual owns 100%21,000 shares

Total Outstanding21,000 shares

WILLOW BEND COUNTRY CLUB

Unincorporated Ass'n

FEIN 34-4394280

Security Central owns 100%

CENTRAL INSUREX AGENCY, INC.

Ohio Corporation

FEIN 34-1266123

All America owns 100%50 shares

Total Outstanding50 shares

CAFCO, INC.

Ohio Corporation

FEIN 34-6545402

All America owns 100%5,000 shares

Total Outstanding5,000 shares

VWF MASTER TENANT

Ohio Corporation

Central Mutual owns 99%

VWFI LEVERAGED LENDER

Ohio Corporation

Central Mutual owns 54%

CIVWF QOFI LLC

Ohio Corporation

Central Mutual owns 61%

VWFI LLC

Ohio Corporation

Central Mutual owns 80%

CIVWF FUND I LLC

Ohio Corporation

Central Mutual owns 100%

NMTC LEVERAGED XLVIII LLC

Ohio Corporation

Central Mutual owns 99%

CONANT BUILDING LLC

Ohio Corporation

Central Mutual owns 49%

NMIC LEVERAGED LII LLC

Ohio Corporation

Central Mutual owns 99%

CENTRAL INSURANCE COMPANIES EDUCATION AND CHARITABLE FOUNDATION

501(C)(3) Organization

FEIN 30-0108252

Philanthropic Affiliate of Central Mutual

CENTRAL EMPLOYEES' BENEFIT PLAN AND TRUST

Ohio Trust

FEIN 34-4202560

Central Mutual is the Trustee

FW (BILL) PURMORT JR. MEMORIAL TRUST

Ohio Trust

FEIN 34-1800576

Central Mutual is the Trustee

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Q12

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	No	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	88-1006829				CI VWF HOLDCO LLC	OH	NIA	Central Mutual Insurance Company	Ownership	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000					VWF MASTER TENANT	OH	NIA	CI VWF HoldCo LLC	Ownership	99.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000					CIVWF QOFI LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	61.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000					CIVWF FUND I LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	100.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000					CONANT BUILDING LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	49.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000					VWFI LEVERAGED LENDER	OH	NIA	VWF Master Tenant	Ownership	54.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000					VWFI LLC	OH	NIA	CIVWF QOFI LLC	Ownership	80.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000					NMTC LEVERAGED XL VIII LLC	OH	NIA	CIVWF FUND I LLC	Ownership	99.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000					NMTC LEVERAGED LII LLC	OH	NIA	Conant Building LLC	Ownership	99.0	Central Mutual Insurance Company	No	
36	CENTRAL INSURANCE COMPANIES	00000	30-0108252				CENTRAL INSURANCE COMPANIES EDUCATION AND CHARITABLE FOUNDATION	OH	OTH	Central Mutual Insurance Company	Management		Central Mutual Insurance Company	No	0000002
36	CENTRAL INSURANCE COMPANIES	00000	34-4202560				CENTRAL EMPLOYEES' BENEFIT PLAN AND TRUST (VEBA)	OH	OTH	Central Mutual Insurance Company	Management		Central Mutual Insurance Company	No	0000003
36	CENTRAL INSURANCE COMPANIES	00000	34-1800576				FW (BILL) PURMORT JR. MEMORIAL TRUST	OH	OTH	Central Mutual Insurance Company	Management		Central Mutual Insurance Company	No	0000004

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.
0000002	This is a philanthropic affiliate of CMI, formed to support the charitable outreach of Central Insurance, primarily through its scholarship program for area students.
0000003	CMI serves as the trustee of this VEBA.
0000004	Funds from the trust are used to sponsor education for Texas' independent insurance agents. CMI serves as the trustee of this trust.

STATEMENT AS OF **June 30, 2023** OF THE **ALL AMERICA INSURANCE COMPANY**

PART 1 - LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire	164,550	13,895	8.444	11.169
2.1	Allied lines	169,799	34,712	20.443	19.445
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		(50)		
5.1	Commercial multiple peril (non-liability portion)	12,745,114	3,580,530	28.093	52.753
5.2	Commercial multiple peril (liability portion)	9,765,844	2,699,222	27.639	48.675
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	48,879	127,288	260.414	138.650
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	8,941			
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	2,992,119	461,111	15.411	31.537
17.1	Other liability - occurrence	407,451	1,108,935	272.164	78.520
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	1,275,231	125,180	9.816	(26.553)
18.2	Products liability - claims made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability		(1,948)		
19.3	Commercial auto no-fault (personal injury protection)	148,149	48,894	33.003	7.228
19.4	Other Commercial auto liability	10,315,008	6,047,705	58.630	63.260
21.1	Private passenger auto physical damage		1,217		
21.2	Commercial auto physical damage	3,160,488	3,796,929	120.137	75.923
22.	Aircraft (all perils)				
23.	Fidelity	48			
24.	Surety				
26.	Burglary and theft	45			
27.	Boiler and machinery	19,888			
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	41,221,554	18,043,620	43.772	52.292
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

STATEMENT AS OF **June 30, 2023** OF THE **ALL AMERICA INSURANCE COMPANY**

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	61,002	111,251	184,344
2.1	Allied lines	27,891	84,241	199,304
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)	6,603,974	12,465,320	13,467,849
5.2	Commercial multiple peril (liability portion)	5,284,224	10,813,020	9,346,045
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	36,763	40,619	26,136
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	24	406	13,375
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	1,769,428	3,437,670	3,066,675
17.1	Other liability - occurrence	274,735	493,136	372,809
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	723,719	1,212,262	1,629,087
18.2	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)	43,460	112,834	146,802
19.4	Other Commercial auto liability	5,320,212	9,971,537	11,989,152
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage	1,503,934	3,099,557	3,748,297
22.	Aircraft (all perils)			
23.	Fidelity	104	104	(161)
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery	3,232	9,255	36,977
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	21,652,702	41,851,212	44,226,691
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

		1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred		Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2020 + Prior	22,593	14,952	37,546	2,981	746	3,727	25,306	7,696	(1,573)	31,429	5,694	(8,083)	(2,389)
2.	2021	10,256	11,695	21,951	6,317	528	6,845	13,084	4,513	(599)	16,997	9,144	(7,253)	1,891
3.	Subtotals 2021 + Prior	32,850	26,647	59,497	9,298	1,274	10,572	38,390	12,209	(2,172)	48,427	14,838	(15,336)	(498)
4.	2022	18,176	26,522	44,698	8,963	6,413	15,376	24,390	7,953	(1,621)	30,722	15,177	(13,777)	1,400
5.	Subtotals 2022 + Prior	51,026	53,169	104,195	18,261	7,687	25,948	62,780	20,162	(3,793)	79,149	30,015	(29,113)	902
6.	2023	X X X	X X X	X X X	X X X	18,980	18,980	X X X	13,022	8,866	21,888	X X X	X X X	X X X
7.	Totals	51,026	53,169	104,195	18,261	26,667	44,928	62,780	33,184	5,073	101,037	30,015	(29,113)	902
8.	Prior Year-End Surplus As Regards Policyholders	182,945										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1..... 58.823	2..... (54.756)	3..... 0.865
														Col. 13, Line 7 Line 8
	.....													4..... 0.493

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

	AUGUST FILING
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	No

Explanations:

Bar Codes:

Trusteed Surplus Statement



Supplement A to Schedule T



Medicare Part D Coverage Supplement



Director and Officer Supplement



Communication of Internal Control Related Matters Noted in an Audit



STATEMENT AS OF **June 30, 2023** OF THE **ALL AMERICA INSURANCE COMPANY**

SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	306,473,782	269,304,712
2. Cost of bonds and stocks acquired	28,521,863	64,908,939
3. Accrual of discount	277,736	421,804
4. Unrealized valuation increase (decrease)	147,363	(833,282)
5. Total gain (loss) on disposals	(438,217)	(189,378)
6. Deduct consideration for bonds and stocks disposed of	25,207,132	26,853,007
7. Deduct amortization of premium	350,423	328,351
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		42,344
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	309,424,972	306,473,782
12. Deduct total nonadmitted amounts	77,534	77,534
13. Statement value at end of current period (Line 11 minus Line 12)	309,347,438	306,396,248

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SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation		1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS									
1.	NAIC 1 (a)	238,330,944	15,206,150	12,911,537	537,855	238,330,944	241,163,412		242,816,505
2.	NAIC 2 (a)	57,702,170	2,914,407	2,383,925	(644,034)	57,702,170	57,588,618		50,594,564
3.	NAIC 3 (a)	9,904,038		1,390,642	32,857	9,904,038	8,546,252		10,821,339
4.	NAIC 4 (a)	419,270		2,300	41,808	419,270	458,777		493,199
5.	NAIC 5 (a)	1,089,938		69,468	(80)	1,089,938	1,020,391		1,127,747
6.	NAIC 6 (a)								
7.	Total Bonds	307,446,360	18,120,557	16,757,872	(31,594)	307,446,360	308,777,450		305,853,354
PREFERRED STOCK									
8.	NAIC 1								
9.	NAIC 2	462,525			(194)	462,525	462,331		439,144
10.	NAIC 3	109,375			(1,719)	109,375	107,656		103,750
11.	NAIC 4								
12.	NAIC 5								
13.	NAIC 6								
14.	Total Preferred Stock	571,900			(1,913)	571,900	569,988		542,894
15.	Total Bonds & Preferred Stock	308,018,260	18,120,557	16,757,872	(33,507)	308,018,260	309,347,438		306,396,248

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0;
NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SI03 Schedule DA Part 1 NONE

SI03 Schedule DA Verification NONE

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,389,144	11,074,043
2.	Cost of cash equivalents acquired	29,799,063	55,822,274
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)	(308)	427
5.	Total gain (loss) on disposals	(3,776)	(4,177)
6.	Deduct consideration received on disposals	29,578,377	64,503,423
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	2,605,745	2,389,144
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	2,605,745	2,389,144

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Special Revenue, Special Assessment									
249218AK4	DENVER COLO PUB SCHS CTFS PARTN		05/09/2023	UBS FINANCIAL SERVICES INC.	X X X	740,744	625,000	17,786	1.D FE
485429Z64	KANSAS ST DEV FIN AUTH REV		05/12/2023	RBC CAPITAL MARKETS	X X X	742,425	750,000	3,053	1.E FE
54628CMR0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		05/11/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	708,016	850,000	5,360	1.E FE
898735US2	TUCSON ARIZ CTFS PARTN		05/11/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	725,580	900,000	7,142	1.D FE
090999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	2,916,765	3,125,000	33,342	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
007944AH4	ADVENTIST HEALTH SYSTEM/WEST		05/17/2023	MORGAN STANLEY CO	X X X	746,985	750,000	8,824	1.G FE
02665WEH0	AMERICAN HONDA FINANCE CORP		05/31/2023	Bank of America Securities	X X X	1,480,110	1,500,000	8,625	1.G FE
035240AR1	ANHEUSER-BUSCH INBEV WORLDWIDE INC		05/05/2023	CITIGROUP GLOBAL MARKETS INC.	X X X	860,987	825,000	11,903	1.G FE
15135BAZ4	CENTENE CORP		05/05/2023	Bank of America Securities	X X X	732,546	900,000	6,431	2.C FE
22822VAY7	CROWN CASTLE INC		05/05/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	730,678	875,000	6,927	2.B FE
29736RAT7	ESTEE LAUDER COMPANIES INC		06/09/2023	HSBC SECURITIES INC.	X X X	983,190	1,000,000	4,004	1.E FE
37940XAH5	GLOBAL PAYMENTS INC		05/05/2023	Bank of America Securities	X X X	722,453	875,000	12,265	2.C FE
458140CF5	INTEL CORP		05/31/2023	BANKERS TR CO/PNC BK NA SECS	X X X	1,620,032	1,600,000	25,511	1.F FE
49177JAJ1	KENVUE INC		05/05/2023	BNP PARIBAS SECURITIES BOND	X X X	1,157,513	1,125,000	7,197	1.F FE
68389XCE3	ORACLE CORP		05/05/2023	WELLS FARGO SECURITIES	X X X	728,731	850,000	2,987	2.B FE
713448FS2	PEPSICO INC		05/05/2023	CITIGROUP GLOBAL MARKETS INC.	X X X	588,300	575,000	5,970	1.E FE
716973AD4	PFIZER INVESTMENT ENTERPRISES PTE LTD	C	05/31/2023	Bank of America Securities	X X X	1,503,945	1,500,000	2,519	1.E FE
86944BAL7	SUTTER HEALTH		06/02/2023	CITIGROUP GLOBAL MARKETS INC.	X X X	170,000	170,000		1.E FE
89238LAC4	TLOT 2022-A A3 - ABS		06/30/2023	PERSHING LLC	X X X	2,445,215	2,500,000	2,042	1.A FE
90320WAG8	UPMC		05/17/2023	MORGAN STANLEY CO	X X X	733,110	750,000	3,881	1.F FE
110999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	15,203,792	15,795,000	109,086	X X X
250999997	Subtotal - Bonds - Part 3				X X X	18,120,557	18,920,000	142,427	X X X
250999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
250999999	Subtotal - Bonds				X X X	18,120,557	18,920,000	142,427	X X X
450999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
450999999	Subtotal - Preferred Stocks				X X X		X X X		X X X
598999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
598999999	Subtotal - Common Stocks				X X X		X X X		X X X
599999999	Subtotal - Preferred and Common Stocks				X X X		X X X		X X X
600999999	Total - Bonds, Preferred and Common Stocks				X X X	18,120,557	X X X	142,427	X X X

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
36179UUM2	G2 MA5988 - RMBS		06/01/2023	Paydown	X X X	283,110	283,109	286,958	287,028		(3,918)		(3,918)		283,110				5,882	06/20/2049	1.A
36179UWB4	G2 MA6042 - RMBS		06/01/2023	Paydown	X X X	315,352	315,352	319,639	319,664		(4,312)		(4,312)		315,352				6,825	07/20/2049	1.A
010999999	Subtotal - Bonds - U.S. Governments				X X X	598,461	598,461	606,596	606,692		(8,231)		(8,231)		598,461				12,707	X X X	X X X
Bonds - All Other Governments																					
M8489SAF4	QATAR, STATE OF (GOVERNMENT)	D	04/23/2023	Maturity @ 100.00	X X X	1,320,000	1,320,000	1,343,100	1,321,784		(1,784)		(1,784)		1,320,000				25,575	04/23/2023	1.D FE
030999999	Subtotal - Bonds - All Other Governments				X X X	1,320,000	1,320,000	1,343,100	1,321,784		(1,784)		(1,784)		1,320,000				25,575	X X X	X X X
Bonds - U.S. States, Territories and Possessions																					
419791YR3	HAWAII ST		05/08/2023	PERSHING LLC	X X X	499,735	500,000	504,366	500,543		(174)		(174)		500,370		(635)	(635)	19,692	02/01/2024	1.C FE
6055806L8	MISSISSIPPI ST		05/08/2023	FIRST TENNESSEE BANK BOND DIVI	X X X	497,940	500,000	500,000	500,000						500,000		(2,060)	(2,060)	11,361	11/01/2023	1.C FE
050999999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	997,675	1,000,000	1,004,366	1,000,543		(174)		(174)		1,000,370		(2,695)	(2,695)	31,053	X X X	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
199820U74	COMAL TEX INDPT SCH DIST		05/18/2023	HILLTOP SECURITIES INC	X X X	150,200	150,000	156,665	153,278		(155)		(155)		153,122		(2,923)	(2,923)	4,800	02/01/2030	1.A FE
221039DD9	CORY RAWSON OHIO LOC SCH DIST		05/08/2023	RBC CAPITAL MARKETS	X X X	264,205	265,000	279,182	271,081		(327)		(327)		270,754		(6,549)	(6,549)	4,652	12/01/2028	1.C FE
265138JP3	DUNCANVILLE TEX INDPT SCH DIST		05/18/2023	PERSHING LLC	X X X	201,608	200,000	209,151	204,708		(263)		(263)		204,445		(2,837)	(2,837)	6,089	02/15/2029	1.A FE
289365GW2	ELMBROOK SCH DIST WIS		05/08/2023	MARKETAXESS	X X X	500,425	500,000	510,277	501,498		(412)		(412)		501,085		(660)	(660)	15,896	04/01/2024	1.A FE
392641XJ0	GREEN BAY WIS		04/01/2023	Maturity @ 100.00	X X X	350,000	350,000	350,000	350,000						350,000				4,813	04/01/2023	Z
655867JE0	NORFOLK VA		05/08/2023	FIRST TENNESSEE BANK BOND DIVI	X X X	499,695	500,000	500,000	500,000						500,000		(305)	(305)	17,911	03/01/2024	1.B FE
720611WY4	PIERCE CNTY WASH SCH DIST NO 403 BETHEL		05/10/2023	WELLS FARGO SECURITIES	X X X	150,897	150,000	159,651	153,499		(412)		(412)		153,087		(2,190)	(2,190)	2,667	12/01/2025	1.A FE
7987647U4	SAN MARCOS TEX		05/10/2023	PERSHING LLC	X X X	237,430	235,000	250,860	241,455		(605)		(605)		240,851		(3,421)	(3,421)	6,946	08/15/2026	1.C FE
070999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	2,354,459	2,350,000	2,415,785	2,375,518		(2,174)		(2,174)		2,373,344		(18,884)	(18,884)	63,773	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
0411863N5	BOARD OF TRUSTEES STATE UNIVERSITY SYSTE		05/18/2023	PERSHING LLC	X X X	501,520	500,000	541,695	504,428		(1,817)		(1,817)		502,610		(1,090)	(1,090)	10,500	12/01/2024	1.E FE
199098BK9	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH RES		05/08/2023	RAYMOND JAMES & ASSOCIATES	X X X	253,786	255,000	254,392	254,929		40		40		254,969		(1,183)	(1,183)	13,154	08/15/2023	1.D FE
283822GN8	EL PASO TEX WTR & SWR REV		05/15/2023	WEDBUSH MORGAN SECURITIES INC.	X X X	677,579	675,000	708,245	681,888		(2,164)		(2,164)		679,724		(2,146)	(2,146)	19,125	03/01/2029	1.C
3131YBFP8	FH ZN4674 - RMBS		06/01/2023	Paydown	X X X	17,026	17,026	17,681	18,719		(1,694)		(1,694)		17,026				250	12/01/2048	1.A
3132ADU30	FH ZT1502 - RMBS		06/01/2023	Paydown	X X X	21,398	21,398	22,785	23,450		(2,053)		(2,053)		21,398				311	11/01/2048	1.A
3132DNV91	FH SD1540 - RMBS		06/01/2023	Paydown	X X X	37,990	37,990	38,298	38,294		(304)		(304)		37,990				759	08/01/2052	1.A
3132DVKW4	FH SD7509 - RMBS		06/01/2023	Paydown	X X X	7,643	7,643	7,839	7,900		(257)		(257)		7,643				96	11/01/2049	1.A
31335BQL3	FH G61359 - RMBS		06/01/2023	Paydown	X X X	7,077	7,077	7,059	7,058		19		19		7,077				98	03/01/2048	1.A
3136AY2H5	FNA 2017-M14 A2 - CMBS		06/01/2023	Paydown	X X X	32,635	32,635	31,012	31,891		744		744		32,635				317	11/25/2027	1.A
3136B1UG7	FNR 2018-26 DH - CMO/RMBS		06/01/2023	Paydown	X X X	10,379	10,379	10,431	10,399		(20)		(20)		10,379				170	06/25/2046	1.A
3138ERYX2	FN AL9725 - RMBS		06/01/2023	Paydown	X X X	16,913	16,913	16,842	16,840		73		73		16,913				251	01/01/2047	1.A
3138WHNF5	FN AS7589 - RMBS		06/01/2023	Paydown	X X X	21,029	21,029	21,176	21,222		(193)		(193)		21,029				323	07/01/2046	1.A
3140J76B6	FN BM3565 - RMBS		06/01/2023	Paydown	X X X	11,535	11,535	11,191	11,154		381		381		11,535				142	10/01/2047	1.A
3140J86V0	FN BM4483 - RMBS		06/01/2023	Paydown	X X X	3,784	3,784	3,903	3,943		(158)		(158)		3,784				63	09/01/2048	1.A
3140J9ME8	FN BM4856 - RMBS		06/01/2023	Paydown	X X X	6,463	6,463	6,663	6,741		(278)		(278)		6,463				104	04/01/2047	1.A
3140Q94H3	FN CA2623 - RMBS		06/01/2023	Paydown	X X X	7,722	7,722	7,886	7,906		(184)		(184)		7,722				124	11/01/2048	1.A
3140XHZ42	FN FS2562 - RMBS		06/01/2023	Paydown	X X X	38,744	38,744	39,374	39,766		(1,022)		(1,022)		38,744				797	08/01/2052	1.A
604146BE9	MINNESOTA ST GEN FD REV		06/21/2023	Call @ 100.00	X X X	730,000	730,000	730,000	730,000						730,000				15,434	06/01/2024	1.B FE
655158DN0	NOBLESVILLE IND HIGH SCH BLDG CORP		05/15/2023	Stifel Nicolaus & Co.	X X X	500,755	500,000	542,815	502,780		(1,923)		(1,923)		500,858		(103)	(103)	20,903	07/15/2025	1.B FE
658207RT4	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP		06/02/2023	Call @ 100.00	X X X	5,000	5,000	5,000	5,000						5,000				97	07/01/2025	1.B FE
70024PCJ6	PARK CITY UTAH SALES TAX REV		05/12/2023	MORGAN STANLEY CO	X X X	230,462	230,000	241,247	234,983		(255)		(255)		234,729		(4,266)	(4,266)	3,833	06/15/2029	1.D FE
837542EV7	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F		05/22/2023	OPPENHEIMER & CO. INC.	X X X	564,045	565,000	561,788	563,705		110		110		563,814		231	231	14,564	04/01/2027	1.D FE
87638QJV2	TARRANT CNTY TEX CULTURAL ED FACS FIN CO		05/12/2023	PERSHING LLC	X X X	275,572	275,000	289,464	276,877		(1,035)		(1,035)		275,842		(270)	(270)	8,731	09/01/2027	1.G FE
914716ZG3	UNIVERSITY N C CHARLOTTE REV		04/01/2023	Call @ 100.00	X X X	860,000	860,000	770,750	855,750		4,250		4,250		860,000				13,932	04/01/2026	1.E FE

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
920338HQ6	VALPARAISO IND WTRWKS IMPT																				
937220DZ1	REV WASHBURN UNIV TOPEKA KANS		05/12/2023	PERSHING LLC	X X X	234,824	235,000	237,489	236,000		(49)		(49)		235,951		(1,128)	(1,128)	5,118	10/01/2029	1.C FE
	REV		05/18/2023	Stifel Nicolaus & Co.	X X X	176,544	175,000	184,350	179,004		(415)		(415)		178,589		(2,045)	(2,045)	6,183	07/01/2026	1.E FE
090999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	5,250,424	5,245,337	5,309,374	5,270,627		(8,203)		(8,203)		5,262,424		(12,000)	(12,000)	135,381		X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
03329AAC9	ANCHC 5-R A - CDO	C	04/17/2023	Paydown	X X X	107,701	107,701	107,529	110,890		(3,189)		(3,189)		107,701				2,952	01/15/2030	1.A FE
03330AAA0	ANCHC 3-R A - CDO	C	04/28/2023	Paydown	X X X	29,155	29,155	29,184	30,164		(1,009)		(1,009)		29,155				830	01/28/2031	1.A FE
05369AAC5	AVIATION CAPITAL GROUP LLC		05/01/2023	Maturity @ 100.00	X X X	350,000	350,000	348,632	349,903					97	350,000				6,781	05/01/2023	2.C FE
06738EBB0	BARCLAYS PLC	C	05/11/2023	Call @ 100.00	X X X	200,000	200,000	200,000	200,000						200,000				4,338	05/16/2024	2.A FE
12591KAD7	COMM 2013-CORE12 A3 - CMBS		06/12/2023	Paydown	X X X	552,829	552,829	559,459	553,196		(367)		(367)		552,829				10,263	10/15/2046	1.A FE
126650CW8	CVS HEALTH CORP		05/05/2023	MORGAN STANLEY CO	X X X	1,342,940	1,350,000	1,336,784	1,345,420		694		694		1,346,114		(3,174)	(3,174)	34,440	03/25/2025	2.B FE
17291DAC7	CGCMT 2018-C5 A3 - CMBS		06/01/2023	Paydown	X X X	1,948	1,948	2,015	1,997		(49)		(49)		1,948				26	06/12/2051	1.A FE
23245PAA9	CWALT 2006-OA22 A1 - RMBS		06/26/2023	Paydown	X X X	41,535	41,536	38,836	37,258	2,647	1,631		4,278		41,535				723	02/25/2047	5.B FE
233851DL5	MERCEDES-BENZ FINANCE																				
	NORTH AMERICA LLC		05/04/2023	Maturity @ 100.00	X X X	350,000	350,000	349,335	349,953		47		47		350,000				6,475	05/04/2023	1.G FE
24703TAD8	DELL INTERNATIONAL LLC		05/05/2023	Knight Execution & Clearing	X X X	76,985	75,000	80,204	77,439		(230)		(230)		77,208		(224)	(224)	1,806	06/15/2026	2.B FE
3137G0AY5	STACR 2014-DN2 M3 - CMO/RMBS		05/25/2023	Paydown	X X X	6,020	6,020	6,698	6,430		(410)		(410)		6,020				184	04/25/2024	1.A FE
3137G0AY5	STACR 2014-DN2 M3 - CMO/RMBS		06/26/2023	Paydown	X X X	3,479	3,479	3,871	3,716		(237)		(237)		3,479				146	04/25/2024	1.A
36168QAF1	GFL ENVIRONMENTAL INC	C	05/05/2023	JP MORGAN SECS INC., -																	
	FIXED INCOME				X X X	880,875	900,000	877,500	861,750	17,396	1,673		19,069		880,819		56	56	18,450	12/15/2026	3.C FE
36252TAS4	GSMS 2016-GS2 AAB - CMBS		06/01/2023	Paydown	X X X	42,183	42,183	41,078	41,827		356		356		42,183				514	05/12/2049	1.A FE
40436KAC9	HLM 6-2015 A1R - CDO	C	05/05/2023	Paydown	X X X	15,246	15,246	15,208	15,799		(552)		(552)		15,246				430	02/05/2031	1.A FE
437076AZ5	HOME DEPOT INC		04/01/2023	Maturity @ 100.00	X X X	350,000	350,000	335,738	349,550		450		450		350,000				4,725	04/01/2023	1.F FE
44931AAJ8	ICG 2015-1 A1R - CDO		04/19/2023	Paydown	X X X	309,231	309,231	309,231	309,231						309,231				8,831	10/19/2028	1.A FE
50188QAJ0	LCM 19R AR - CDO	C	04/17/2023	Paydown	X X X	78,604	78,604	78,656	80,353		(1,749)		(1,749)		78,604				2,254	07/15/2027	1.A FE
526057BZ6	LENNAR CORP		05/05/2023	BARCLAYS CAPITAL INC																	
	FIXED INC				X X X	49,623	50,000	48,014	49,468		137		137		49,605		18	18	1,181	04/30/2024	2.B FE
55821TAAS	MDPK XXX A - CDO	C	04/17/2023	Paydown	X X X	6,382	6,382	6,283	6,303		79		79		6,382				167	04/15/2029	1.A FE
61691JAS3	MSC 2017-H1 ASB - CMBS		06/01/2023	Paydown	X X X	39,417	39,417	38,842	39,238		178		178		39,417				543	06/17/2050	1.A FE
61763MAE0	MSBAM 2014-C16 A4 - CMBS		05/01/2023	Paydown	X X X	95,859	95,859	96,248	95,757		102		102		95,859				1,438	06/17/2047	1.A FE
62947QBA5	NXP BV	C	05/05/2023	Knight Execution & Clearing	X X X	129,207	130,000	129,962	129,999		0		0		129,999		(792)	(792)	4,366	03/01/2024	2.B FE
64352VNY3	NCHET 2005-C A2D - RMBS		06/26/2023	Paydown	X X X	74,692	74,692	73,758	75,320		(628)		(628)		74,692				1,073	12/25/2035	1.F FE
668771AK4	GEN DIGITAL INC		05/05/2023	BARCLAYS CAPITAL INC																	
	FIXED INC				X X X	461,150	460,000	459,798	450,800	9,010	13		9,023		459,823		1,327	1,327	19,838	09/30/2027	3.C FE
67110DAN7	OCF 2016-11 1AR - CDO	C	04/26/2023	Paydown	X X X	17,168	17,168	17,219	17,720		(552)		(552)		17,168				507	10/26/2030	1.A FE
67590GBG3	OCT17 17RRR A1R - CDO		04/25/2023	Paydown	X X X	5,231	5,231	5,205	5,407		(176)		(176)		5,231				148	01/27/2031	1.A FE
760759AM2	REPUBLIC SERVICES INC		05/15/2023	Maturity @ 100.00	X X X	71,000	71,000	74,536	71,277		(277)		(277)		71,000				1,686	05/15/2023	2.A FE
86363WAG4	SASC 2007-BC3 2A3 - RMBS		06/26/2023	Paydown	X X X	27,932	27,932	27,344	25,833	2,646	(546)		2,099		27,932				372	06/25/2037	5.B FE
87901JAJ4	TEGNA INC		03/01/2023	Adjustment	X X X				(18,373)		18,373										
88947EAN0	TOLL BROTHERS FINANCE CORP		04/15/2023	Maturity @ 100.00	X X X	50,000	50,000	48,500	49,894		106		106		50,000				1,094	04/15/2023	3.A FE
89169EAA7	TPMT 175 A1 - CMO/RMBS		06/26/2023	Paydown	X X X	13,751	13,751	13,675	13,988		(237)		(237)		13,751				247	02/26/2057	1.A FE
89171UAE9	TPMT 2015-4 M1 - RMBS		04/25/2023	Paydown	X X X	1,412	1,412	1,379	1,407		5		5		1,412				18	04/26/2055	1.A FE
89173FAA8	TPMT 2017-1 A1 - RMBS		06/01/2023	Paydown	X X X	16,283	16,283	15,926	16,172		110		110		16,283				189	10/25/2056	1.A FE
891906AE9	GLOBAL PAYMENTS INC		05/05/2023	MARKETAXESS	X X X	159,792	160,000	159,866	159,989		10		10		159,998		(206)	(206)	2,809	06/01/2023	2.C FE
93362YAB8	WAMU 2006-AR5 12A - CMO/RMBS		06/01/2023	Paydown	X X X	2,300	2,300	2,240	2,086	162	52		214		2,300				32	06/25/2046	4.A FE
94949LAL4	WELF 2016-2 A1R - CDO	C	04/20/2023	Paydown	X X X	240,346	240,346	240,346	240,346						240,346				6,880	10/20/2028	1.A FE
110999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	6,200,277	6,224,706	6,179,096	6,157,507	50,234	(4,468)		45,766		6,203,273		(2,996)	(2,996)	146,754		X X X
250999999	Subtotal - Bonds - Part 4				X X X	16,721,296	16,738,504	16,858,317	16,732,672	50,234	(25,034)		25,200		16,757,872		(36,576)	(36,576)	415,242		X X X
250999999	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X	X X X	X X X		X X X
250999999	Subtotal - Bonds				X X X	16,721,296	16,738,504	16,858,317	16,732,672	50,234	(25,034)		25,200		16,757,872		(36,576)	(36,576)	415,242		X X X
450999999	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X	X X X	X X X		X X X
450999999	Subtotal - Preferred Stocks				X X X		X X X														X X X
598999999	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X	X X X	X X X		X X X
598999999	Subtotal - Common Stocks				X X X		X X X														X X X
599999999	Subtotal - Preferred and Common Stocks				X X X		X X X														X X X
600999999	Total - Bonds, Preferred and Common Stocks				X X X	16,721,296	X X X	16,858,317	16,732,672	50,234	(25,034)		25,200		16,757,872		(36,576)	(36,576)	415,242		X X X

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DB Part E NONE

E11 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E12 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
							First Month	Second Month	Third Month	*
Open Depositories										
JP Morgan Custody							597,961	234,949	245,028	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories			X X X	X X X ..	(2,601)		401,287	1,379,345	1,874,972	X X X
0199999 Total - Open Depositories			X X X	X X X ..	(2,601)		999,248	1,614,294	2,119,999	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories			X X X	X X X ..						X X X
0299999 Total - Suspended Depositories			X X X	X X X ..						X X X
0399999 Total Cash On Deposit			X X X	X X X ..	(2,601)		999,248	1,614,294	2,119,999	X X X
0499999 Cash in Company's Office			X X X	X X X ..	X X X	X X X ..				X X X
0599999 Total			X X X	X X X ..	(2,601)		999,248	1,614,294	2,119,999	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
. 31846V419 .	FIRST AMER:TRS OBG V	SD ..	04/04/2023 ...	4.870	X X X	1 .....	.....	.....
. 94975H296 .	ALLSPRING:TRS+ MM I	SD ..	04/04/2023 ...	4.980	X X X	0 .....	.....	.....
8209999999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO						1 .....	.....	.....
All Other Money Market Mutual Funds								
. 38141W232 .	GOLDMAN:FS MM INST .....	.....	06/30/2023 ...	5.100	X X X	2,605,745 .....	.....	7,410
8309999999 Subtotal - All Other Money Market Mutual Funds						2,605,745 .....	.....	7,410
8609999999 Total Cash Equivalents						2,605,745 .....	.....	7,410