



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

MOTORISTS MUTUAL INSURANCE COMPANY

 NAIC Group Code 0291 0291 NAIC Company Code 14621 Employer's ID Number 31-4259550
 (Current) (Prior)
Organized under the Laws of Ohio, State of Domicile or Port of Entry OHCountry of Domicile United States of AmericaIncorporated/Organized 11/08/1928 Commenced Business 11/27/1928Statutory Home Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
 (Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
 (Street and Number) (City or Town, State, Country and Zip Code)Primary Location of Books and Records 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
 (Street and Number) (City or Town, State, Country and Zip Code)Internet Website Address ENCOVA.COM
 Statutory Statement Contact AMY E KUHLMAN, 614-225-8285
ACCOUNTING@ENCOVA.COM, (Area Code) (Telephone Number)
(E-mail Address) 614-225-8330
(FAX Number)

OFFICERS

 PRESIDENT & CHIEF EXECUTIVE OFFICER THOMAS JOSEPH OBROKTA JR. TREASURER JAMES CHRISTOPHER HOWAT
 SECRETARY WILLIAM JOSEPH MCGEE JR.

OTHER

 DIRECTORS OR TRUSTEES JEFFREY LEIGH BENINTENDI, GRADY BRENDAN CAMPBELL, JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR., MATTHEW CARL WILCOX
State of OH SS: FRANKLIN
 County of

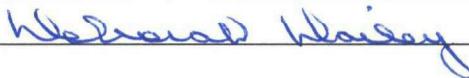
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH OBROKTA JR.
PRESIDENT & CHIEF EXECUTIVE OFFICER

WILLIAM JOSEPH MCGEE JR.
SECRETARY

JAMES CHRISTOPHER HOWAT
TREASURER

a. Is this an original filing? Yes [] No []
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

Subscribed and sworn to before me this
 10th day of August 2023


 Deborah Dailey
 Notary Public, State of Ohio
 My Commission Expires 11-26-2027

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	702,646,304		702,646,304	696,424,207
2. Stocks:				0
2.1 Preferred stocks			0	0
2.2 Common stocks	451,883,198	0	451,883,198	431,418,265
3. Mortgage loans on real estate:				0
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				0
4.1 Properties occupied by the company (less \$ encumbrances)	36,318,944	0	36,318,944	36,166,854
4.2 Properties held for the production of income (less \$ encumbrances)	1,708,170		1,708,170	1,717,328
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 17,344,905), cash equivalents (\$ 7,531,697) and short-term investments (\$)	24,876,602		24,876,602	39,937,161
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	58,425,199	18,170,869	40,254,330	41,852,083
9. Receivables for securities	15,551		15,551	587,888
10. Securities lending reinvested collateral assets	0		0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,275,873,969	18,170,869	1,257,703,100	1,248,103,786
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	4,958,322		4,958,322	4,886,885
15. Premiums and considerations:				0
15.1 Uncollected premiums and agents' balances in the course of collection	190,302,145	1,948,546	188,353,599	94,593,502
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 4,015,205 earned but unbilled premiums)	17,083,521	0	17,083,521	18,133,846
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				0
16.1 Amounts recoverable from reinsurers	126,228,402	0	126,228,402	57,974,424
16.2 Funds held by or deposited with reinsured companies	420,962,652		420,962,652	391,549,360
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	12,765,789		12,765,789	9,127,935
18.2 Net deferred tax asset	35,448,336	1,546,347	33,901,989	33,902,529
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	70,173,994	65,438,776	4,735,218	3,419,290
21. Furniture and equipment, including health care delivery assets (\$)	2,818,561	2,818,561	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	22,365,578		22,365,578	38,086,817
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	95,310,644	22,504,218	72,806,426	45,564,338
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,274,291,913	112,427,317	2,161,864,596	1,945,342,712
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	2,274,291,913	112,427,317	2,161,864,596	1,945,342,712
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. ICOLI cash surrender value	42,079,217	0	42,079,217	37,613,680
2502. Prepaid expenses	17,830,819	17,830,819	0	0
2503. Misc Other Assets	6,671,972	4,673,399	1,998,573	1,729,132
2598. Summary of remaining write-ins for Line 25 from overflow page	28,728,636	0	28,728,636	6,221,526
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	95,310,644	22,504,218	72,806,426	45,564,338

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 64,773,438)	419,679,003	409,187,542
2. Reinsurance payable on paid losses and loss adjustment expenses	132,646,142	59,354,694
3. Loss adjustment expenses	71,147,323	69,009,734
4. Commissions payable, contingent commissions and other similar charges	4,325,697	5,610,232
5. Other expenses (excluding taxes, licenses and fees)	8,179,594	8,305,850
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,088,982	2,635,888
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 38,500,000 and interest thereon \$	38,500,000	15,371,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 423,930,662 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	134,582,026	128,568,160
10. Advance premium	0	1,202,595
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	123,252,654	70,541,945
13. Funds held by company under reinsurance treaties	346,846,999	325,836,777
14. Amounts withheld or retained by company for account of others	4,012,553	3,989,362
15. Remittances and items not allocated	3,132,393	3,641,779
16. Provision for reinsurance (including \$ certified)	743,403	743,403
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	57,102,052	47,030,177
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,345,238,821	1,151,029,139
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,345,238,821	1,151,029,139
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	207,918,966	207,918,966
35. Unassigned funds (surplus)	603,706,809	581,394,607
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	816,625,775	794,313,573
38. Totals (Page 2, Line 28, Col. 3)	2,161,864,596	1,945,342,712
DETAILS OF WRITE-INS		
2501. Retiree benefit obligations	24,880,274	26,400,048
2502. Pooled general expenses payable	29,248,637	17,360,536
2503. Miscellaneous liabilities	2,973,141	3,269,593
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	57,102,052	47,030,177
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 44,551,138)	50,562,496	56,518,256	111,091,863
1.2 Assumed (written \$ 166,618,699)	547,130,621	501,830,157	1,024,764,280
1.3 Ceded (written \$ 61,354,355)	453,891,502	424,042,228	862,684,799
1.4 Net (written \$ 149,815,481)	143,801,615	134,306,185	273,171,344
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 88,505,158):			
2.1 Direct	33,547,104	42,551,608	83,779,835
2.2 Assumed	319,767,652	265,544,883	518,866,053
2.3 Ceded	267,606,437	236,268,497	461,006,127
2.4 Net	85,708,319	71,827,994	141,639,761
3. Loss adjustment expenses incurred	23,928,794	21,146,339	42,863,953
4. Other underwriting expenses incurred	45,917,889	41,642,698	85,967,223
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	155,555,002	134,617,031	270,470,937
7. Net income of protected cells			0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(11,753,387)	(310,846)	2,700,407
INVESTMENT INCOME			
9. Net investment income earned	10,239,132	10,868,241	29,931,824
10. Net realized capital gains (losses) less capital gains tax of \$ 108,000	403,558	41,110	5,087,935
11. Net investment gain (loss) (Lines 9 + 10)	10,642,690	10,909,351	35,019,759
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 503,509)	(503,509)	(444,897)	(1,019,169)
13. Finance and service charges not included in premiums	263,725	359,185	478,261
14. Aggregate write-ins for miscellaneous income	4,394,440	(10,950,677)	(9,430,360)
15. Total other income (Lines 12 through 14)	4,154,656	(11,036,389)	(9,971,268)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,043,959	(437,884)	27,748,898
17. Dividends to policyholders	522,668	463,038	880,412
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,521,291	(900,922)	26,868,486
19. Federal and foreign income taxes incurred	(1,132,735)	(8,619,272)	1,319,101
20. Net income (Line 18 minus Line 19)(to Line 22)	3,654,026	7,718,350	25,549,385
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	794,313,573	807,938,566	807,938,591
22. Net income (from Line 20)	3,654,026	7,718,350	25,549,385
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,432,220	16,703,202	(22,407,894)	(33,907,008)
25. Change in net unrealized foreign exchange capital gain (loss)	1,521	(9,536)	18,792
26. Change in net deferred income tax	(1,382,620)	(7,432,885)	(5,369,332)
27. Change in nonadmitted assets	(752,933)	(6,287,634)	(495,554)
28. Change in provision for reinsurance			383
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	4,089,006	0	578,316
38. Change in surplus as regards policyholders (Lines 22 through 37)	22,312,202	(28,419,599)	(13,625,017)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	816,625,775	779,518,967	794,313,573
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Change in ICOLI cash surrender value	4,465,536	(10,998,002)	(10,289,315)
1402. Miscellaneous income or expense	(71,096)	47,325	858,955
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	4,394,440	(10,950,677)	(9,430,360)
3701. Miscellaneous gains / losses	4,089,006	0	578,316
3702. Surplus note forgiveness		0	0
3703. Reclass for organizational restructure		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	4,089,006	0	578,316

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	142,392,806	131,989,674	255,180,915
2. Net investment income	11,903,808	11,955,684	33,359,228
3. Miscellaneous income	(310,880)	(38,387)	317,758
4. Total (Lines 1 to 3)	153,985,733	143,906,971	288,857,902
5. Benefit and loss related payments	81,134,783	72,322,653	147,458,185
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	67,860,045	66,067,017	130,892,456
8. Dividends paid to policyholders	522,668	463,038	880,412
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	2,613,119	8,793,697	13,758,005
10. Total (Lines 5 through 9)	152,130,615	147,646,405	292,989,058
11. Net cash from operations (Line 4 minus Line 10)	1,855,118	(3,739,434)	(4,131,157)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	39,241,602	58,821,542	165,813,184
12.2 Stocks	1,312,622	392,724	65,679,000
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	5,401,828	6,594,080	8,003,936
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(130)
12.7 Miscellaneous proceeds	572,337	3,883,823	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	46,528,388	69,692,169	239,495,990
13. Cost of investments acquired (long-term only):			
13.1 Bonds	45,796,910	84,888,763	107,487,295
13.2 Stocks	2,122,685	1,920,147	5,138,440
13.3 Mortgage loans	0	0	0
13.4 Real estate	1,100,181	1,855,311	3,327,388
13.5 Other invested assets	1,859,523	2,588,490	4,303,633
13.6 Miscellaneous applications	0	4,401,474	1,406,338
13.7 Total investments acquired (Lines 13.1 to 13.6)	50,879,299	95,654,185	121,663,094
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,350,911)	(25,962,017)	117,832,896
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	23,129,000	19,000,000	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(35,693,767)	(51,674,384)	(164,164,078)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(12,564,767)	(32,674,384)	(164,164,078)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(15,060,559)	(62,375,834)	(50,462,338)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	39,937,179	90,399,517	90,399,517
19.2 End of period (Line 18 plus Line 19.1)	24,876,619	28,023,683	39,937,179

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash investment exchanges	330,322	399,388	516,891
--	---------	---------	---------

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern**A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	F/S SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 3,654,026	\$ 25,549,385
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 3,654,026	\$ 25,549,385
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 816,625,775	\$ 794,313,573
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 816,625,775	\$ 794,313,573

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy**(1) Basis for Short-Term Investments**

No significant changes

(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes**(6) Basis for Loan-Backed Securities and Adjustment Methodology**

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

(7) - (13) No significant changes**D. Going Concern**

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

No significant changes

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

A. - C. Not Applicable

D. Loan-Backed Securities**(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.****(2) - (3) Not Applicable****(4) At June 30, 2023, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated 'by length of time the securities have been in a continuous loss position were as follows:****a) The aggregated amount of unrealized losses:**

1. Less than 12 Months	\$ 3,508,602
2. 12 Months or Longer	\$ 25,570,527

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 78,969,895
2. 12 Months or Longer	\$ 192,711,546

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - I. Not Applicable

J. - L. No significant changes

M. - R. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. No significant changes

B. Transactions

On May 19th, 2023, Encova announced its intent to sell Encova Life Insurance Company to Pan-American Life Insurance Company. Terms of the sale are under review by the applicable state departments of insurance and the sale will close once final approval is received.

C. - O. No significant changes

NOTE 11 Debt

A. Debt, Including Capital Notes

The Company maintains monthly advances from FHLB totaling \$38,500,000 at June 30, 2023. The most recent fixed rate of interest assessed is 5.4% for a 4 week period. Interest in the amount of \$404,904.82 was charged in 2023.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the FHLB Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership the Company has access to cash advances in the amount of \$50,000,000. The Company calculated this amount in accordance with current FHLB capital stock holdings and collateral. It is the Company's intent to use these funds as a backup source of liquidity.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 1,556,274	\$ 1,556,274	
(c) Activity Stock	\$ 1,732,500	\$ 1,732,500	
(d) Excess Stock	\$ 26	\$ 26	
(e) Aggregate Total (a+b+c+d)	\$ 3,288,800	\$ 3,288,800	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 1,671,320	\$ 1,671,320	
(c) Activity Stock	\$ 691,695	\$ 691,695	
(d) Excess Stock	\$ 1,443,285	\$ 1,443,285	
(e) Aggregate Total (a+b+c+d)	\$ 3,806,300	\$ 3,806,300	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 1,556,274	\$ 1,556,274				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 58,047,155	\$ 64,626,792	\$ 38,500,000
2. Current Year General Account Total Collateral Pledged	\$ 58,047,155	\$ 64,626,792	\$ 38,500,000
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 46,096,496	\$ 50,661,486	\$ 15,371,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 58,047,155	\$ 64,626,792	\$ 38,500,000
2. Current Year General Account Maximum Collateral Pledged	\$ 58,047,155	\$ 64,626,792	\$ 38,500,000
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 50,257,929	\$ 51,495,864	\$ 34,371,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 38,500,000	\$ 38,500,000		XXX
(b) Funding Agreements	0			
(c) Other	0			XXX
(d) Aggregate Total (a+b+c)	\$ 38,500,000	\$ 38,500,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 15,371,000	\$ 15,371,000		XXX
(b) Funding Agreements	0			
(c) Other	0			XXX
(d) Aggregate Total (a+b+c)	\$ 15,371,000	\$ 15,371,000	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 38,500,000	\$ 38,500,000	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 38,500,000	\$ 38,500,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) No significant changes

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2023	2022	2023	2022	2023	2022
(4) Components of net periodic benefit cost						
a. Service cost			\$ 20,618	\$ 61,855		
b. Interest cost	603,754	1,811,261	51,733	155,199		
c. Expected return on plan assets	-874,738	-2,624,213	-247,906	-743,719		
d. Transition asset or obligation						
e. Gains and losses	3,441,637	-79,651	-1,452,445	-3,750,785		
f. Prior service cost or credit			0	-195,329		
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 3,170,653	\$ (892,603)	\$ (1,628,000)	\$ (4,472,779)	\$ -	\$ -

(5) - (18) No significant changes

B. - I. No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements**A. Fair Value Measurements**

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substantially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value Common Stocks, unaffiliated	\$ 99,520,067	\$ 3,289,525	\$ 1,760,497		\$ 104,570,089
Total assets at fair value/NAV	\$ 99,520,067	\$ 3,289,525	\$ 1,760,497	\$ -	\$ 104,570,089

Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets Common Stocks, unaffiliated	\$ 1,606,697				\$ 153,800					\$ 1,760,497
Total Assets	\$ 1,606,697	\$ -	\$ -	\$ -	\$ 153,800	\$ -	\$ -	\$ -	\$ -	\$ 1,760,497

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 633,791,134	\$ 702,646,304	\$ 21,361,569	\$ 612,429,565			
Common Stocks, unaffiliated	\$ 104,570,089	\$ 104,570,089	\$ 99,520,067	\$ 3,289,525	\$ 1,760,497		

D. - E. Not Applicable**NOTE 21 Other Items**

No significant changes

NOTE 22 Events Subsequent

Subsequent events have been considered through August 10, 2023 for these statutory financial statements which are to be issued on August 11, 2023.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$8,944,784. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, other liability, commercial auto liability, private passenger auto liability, auto physical damage, and other lines of business. The favorable development in these lines was slightly offset by losses in commercial multi perils, homeowners and farmowners, and products liability. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
 Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2023 and 2022 are:

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	0.0%

B. - G. No significant changes

NOTE 27 Structured Settlements

No significant changes

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

Not Applicable

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2020

6.4 By what department or departments?
 Ohio Department of Insurance _____

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$
14.22 Preferred Stock	\$ 0	\$
14.23 Common Stock	\$ 334,807,034	\$ 347,313,109
14.24 Short-Term Investments	\$ 0	\$
14.25 Mortgage Loans on Real Estate	\$ 0	\$
14.26 All Other	\$ 0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 334,807,034	\$ 347,313,109
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....
Northern Trust Investments, Inc.	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	KUR85E5PS4G0FZTF130	SEC	NO.....
105900	Northern Trust Investments, Inc.	BEL4B8XEHJU845Y2N39	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

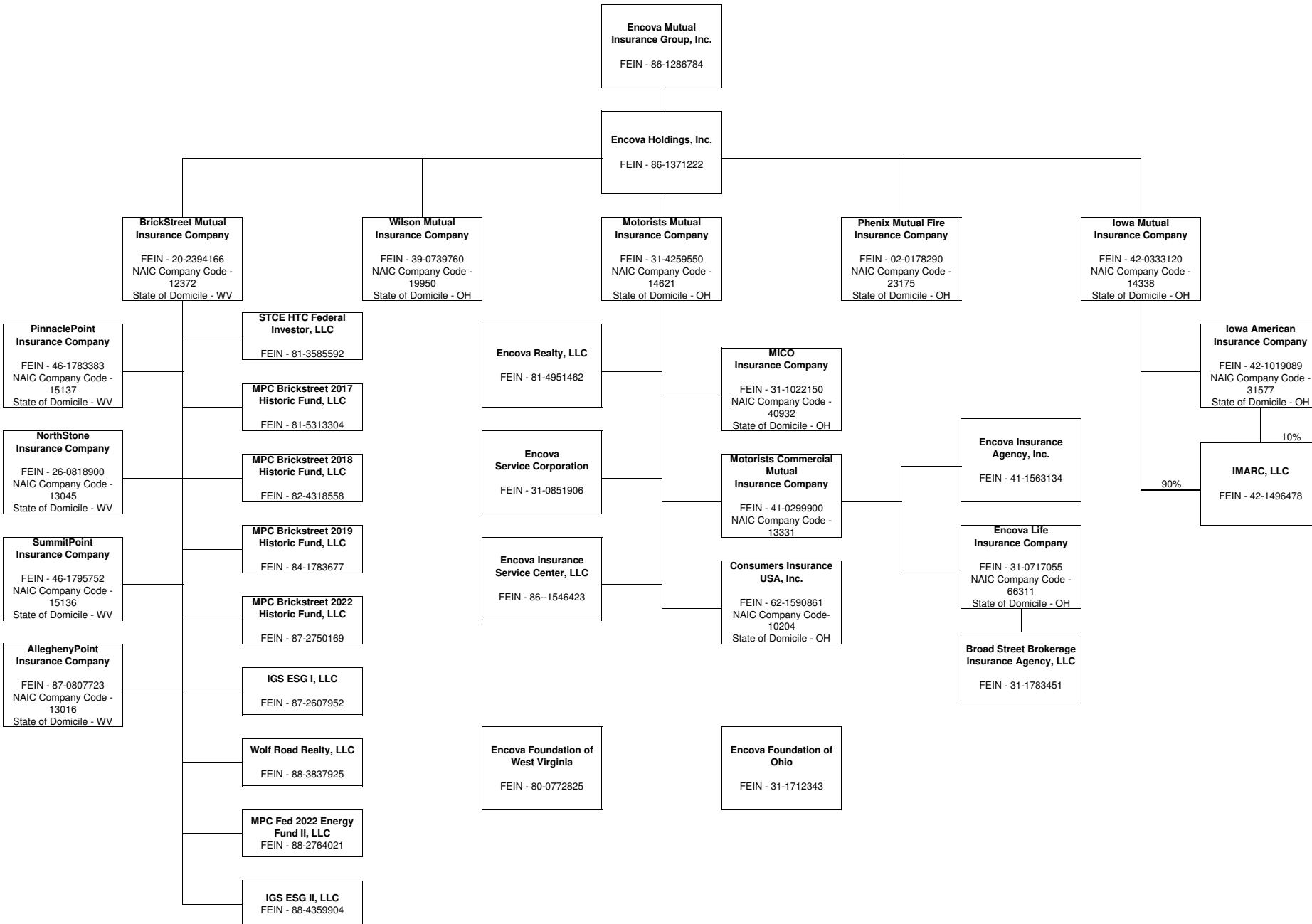
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	0	0	0	0	0	0
2. Alaska	AK	N.	0	0	0	0	0
3. Arizona	AZ	N.	0	0	0	0	0
4. Arkansas	AR	N.	0	0	0	0	0
5. California	CA	Q.	0	0	0	0	0
6. Colorado	CO	N.	0	0	0	0	0
7. Connecticut	CT	Q.	0	0	0	0	0
8. Delaware	DE	Q.	0	0	0	0	0
9. District of Columbia	DC	N.	0	0	0	0	0
10. Florida	FL	N.	0	0	0	0	0
11. Georgia	GA	Q.	0	0	0	0	0
12. Hawaii	HI	N.	0	0	0	0	0
13. Idaho	ID	N.	0	0	0	0	0
14. Illinois	IL	Q.	0	0	0	0	0
15. Indiana	IN	L	2,127,311	2,598,922	6,445,578	3,325,352	9,287,924
16. Iowa	IA	Q.	0	0	0	0	0
17. Kansas	KS	N.	0	0	0	0	0
18. Kentucky	KY	L	3,551,362	4,607,243	6,822,273	5,202,459	15,282,435
19. Louisiana	LA	N.	0	0	0	0	0
20. Maine	ME	Q.	0	0	0	0	0
21. Maryland	MD	Q.	0	0	0	0	0
22. Massachusetts	MA	Q.	0	0	0	0	0
23. Michigan	MI	L	0	0	1,845,632	2,560,354	25,473,456
24. Minnesota	MN	N.	0	0	0	0	0
25. Mississippi	MS	N.	0	0	0	0	0
26. Missouri	MO	Q.	0	0	0	0	0
27. Montana	MT	Q.	0	0	0	0	0
28. Nebraska	NE	Q.	0	0	0	0	0
29. Nevada	NV	N.	0	0	0	0	0
30. New Hampshire	NH	Q.	0	0	0	0	0
31. New Jersey	NJ	Q.	0	0	0	0	0
32. New Mexico	NM	N.	0	0	0	0	0
33. New York	NY	Q.	0	0	0	0	0
34. North Carolina	NC	Q.	0	0	0	0	0
35. North Dakota	ND	Q.	0	0	0	0	0
36. Ohio	OH	L	35,891,296	39,443,449	27,814,236	31,539,014	37,762,888
37. Oklahoma	OK	Q.	0	0	0	0	0
38. Oregon	OR	Q.	0	0	0	0	0
39. Pennsylvania	PA	L	1,769,907	4,334,540	13,996,972	14,515,600	31,808,866
40. Rhode Island	RI	Q.	0	0	0	0	0
41. South Carolina	SC	Q.	0	0	0	0	0
42. South Dakota	SD	Q.	0	0	0	0	0
43. Tennessee	TN	Q.	0	0	0	0	0
44. Texas	TX	Q.	0	0	0	0	0
45. Utah	UT	Q.	0	0	0	0	0
46. Vermont	VT	Q.	0	0	0	0	0
47. Virginia	VA	Q.	0	0	0	0	0
48. Washington	WA	N.	0	0	0	0	0
49. West Virginia	WV	L	1,211,261	1,503,380	1,555,624	11,821,717	3,520,297
50. Wisconsin	WI	Q.	0	0	0	0	0
51. Wyoming	WY	N.	0	0	0	0	0
52. American Samoa	AS	N.	0	0	0	0	0
53. Guam	GU	N.	0	0	0	0	0
54. Puerto Rico	PR	N.	0	0	0	0	0
55. U.S. Virgin Islands	VI	N.	0	0	0	0	0
56. Northern Mariana Islands	MP	N.	0	0	0	0	0
57. Canada	CAN	N.	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	44,551,137	52,487,535	58,480,315	68,964,496	123,135,866	158,193,247
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 6 4. Q - Qualified - Qualified or accredited reinsurer..... 29
 2. R - Registered - Non-domiciled RRGs..... 0 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 (other than their state of domicile - see DSL)..... 0 6. N - None of the above - Not allowed to write business in the state..... 22

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- iliary Loca- tion	10 Rela- tion- ship to Report- ing Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
0291	Encova Mutual Insurance Group	10204	31-1783451	62-1590861			Broad Street Brokerage Insurance Agency, LLC	. OH.....	. NIA.....	Encova Life Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
	Encova Mutual Insurance Group			42-1496478			Consumers Insurance USA, Inc. ....	. OH.....	. DS.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	31577	42-1019089				IMARC, LLC .....	. IA.....	. NIA.....	Iowa Mutual Insurance Company	Ownership.....	.90.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa American Insurance Company .....	. OH.....	. IA.....	Iowa Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
	Encova Mutual Insurance Group						Iowa Mutual Insurance Company .....	. OH.....	. IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
										Motorists Commercial Mutual Insurance Company					
0291	Encova Mutual Insurance Group		41-1563134				Encova Insurance Agency, Inc. ....	. MN.....	. NIA.....	Motorists Commercial Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
	Encova Mutual Insurance Group	40932	31-1022150				MICO Insurance Company .....	. OH.....	. DS.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company .....	. OH.....	. DS.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.	NO	
	Encova Mutual Insurance Group						Encova Life Insurance Company .....	. OH.....	. DS.....	Motorists Commercial Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	66311	31-0717055				Motorists Mutual Insurance Company .....	. OH.....	. RE.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14621	31-4259550				Encova Service Corporation .....	. OH.....	. NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
	Encova Mutual Insurance Group						Phenix Mutual Fire Insurance Company .....	. OH.....	. IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	23175	02-0178290				Wilson Mutual Insurance Company .....	. OH.....	. IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	19950	39-0739761				Encova Realty, LLC .....	. OH.....	. NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
	Encova Mutual Insurance Group						Encova Foundation of Ohio .....	. OH.....	. NIA.....	Motorists Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company .....	. WV.....	. IA.....	Encova Holdings, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company .....	. WV.....	. IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	13045	26-0818900				NorthStone Insurance Company .....	. WV.....	. IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	15136	46-1795752				SummitPoint Insurance Company .....	. WV.....	. IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company .....	. WV.....	. IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
	Encova Mutual Insurance Group						Wolf Road Realty, LLC .....	. IL.....	. NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
							Encova Foundation of West Virginia, Inc. ....	. WV.....	. NIA.....	BrickStreet Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.		
							STCE HTC Federal Investor, LLC .....	. GA.....	. NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	.99.990 ...	Encova Mutual Insurance Group, Inc.		
							MPC Brickstreet 2017 Historic Fund, LLC .....	. GA.....	. NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	.99.990 ...	Encova Mutual Insurance Group, Inc.		
							MPC Brickstreet 2018 Historic Fund, LLC .....	. GA.....	. NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	.99.990 ...	Encova Mutual Insurance Group, Inc.		
							MPC Brickstreet 2019 Historic Fund, LLC .....	. GA.....	. NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	.99.990 ...	Encova Mutual Insurance Group, Inc.		
							MPC Brickstreet 2022 Historic Fund, LLC .....	. GA.....	. NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	.99.990 ...	Encova Mutual Insurance Group, Inc.		
							IGS ESG I, LLC .....	. OH.....	. NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	.50.000 ...	Encova Mutual Insurance Group, Inc.		
							Encova Insurance Service Center, LLC .....	. OH.....	. NIA.....	Motorists Mutual Insurance Company	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.		
							Encova Holdings, Inc. ....	. OH.....	. UDP.....	Encova Mutual Insurance Group, Inc.	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc.	NO	
							Encova Mutual Insurance Group, Inc. ....	. OH.....	. UIP.....		Ownership.....	100.000 ...			
							MPC Fed 2022 Energy Fund II, LLC .....	. GA.....	. NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	.99.990 ...	Encova Mutual Insurance Group, Inc.		
							IGS ESG II, LLC .....	. OH.....	. NIA.....	BrickStreet Mutual Insurance Company	Ownership.....	.80.000 ...	Encova Mutual Insurance Group, Inc.		

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	367,838	(394,493)	(107.2)	14.8
2.1 Allied Lines	465,137	291,199	62.6	12.1
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood	145		0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	21,185,494	19,754,092	93.2	59.2
5.1 Commercial multiple peril (non-liability portion)		192,649	0.0	
5.2 Commercial multiple peril (liability portion)		(29,664)	0.0	
6. Mortgage guaranty			0.0	0.0
8. Ocean marine	487	(114)	(23.4)	(1.3)
9. Inland marine	518,199	59,164	11.4	7.3
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake	228,264		0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation		138,397	0.0	.6,322.8
17.1 Other liability - occurrence	645,751	1,418,770	219.7	2,146.3
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence		777,510	0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	311,896	(77,033)	(24.7)	(9.7)
19.2 Other private passenger auto liability	14,057,185	8,119,587	57.8	39.1
19.3 Commercial auto no-fault (personal injury protection)		(108,416)	0.0	0.0
19.4 Other commercial auto liability		(3,138,137)	0.0	0.0
21.1 Private passenger auto physical damage	12,782,100	6,649,460	52.0	50.4
21.2 Commercial auto physical damage		(103,429)	0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity		(2,289)	0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft		(147)	0.0	0.0
27. Boiler and machinery		(2)	0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	50,562,496	33,547,104	66.3	75.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	(14,415)	135,738	427,229
2.1 Allied Lines	(19,524)	175,607	536,688
2.2 Multiple peril crop	0		
2.3 Federal flood	0		
2.4 Private crop	0		
2.5 Private flood	56	394	
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	9,914,740	17,972,470	20,760,036
5.1 Commercial multiple peril (non-liability portion)	0		
5.2 Commercial multiple peril (liability portion)	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		2,744
9. Inland marine	255,603	449,226	531,056
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	130,063	218,544	219,960
13.1 Comprehensive (hospital and medical) individual	0		
13.2 Comprehensive (hospital and medical) group	0		
14. Credit accident and health	0		
15.1 Vision only	0		
15.2 Dental only	0		
15.3 Disability income	0		
15.4 Medicare supplement	0		
15.5 Medicaid Title XIX	0		
15.6 Medicare Title XVIII	0		
15.7 Long-term care	0		
15.8 Federal employees health benefits plan	0		
15.9 Other health	0		
16. Workers' compensation	0		906
17.1 Other liability - occurrence	285,031	608,052	636,284
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1 Private passenger auto no-fault (personal injury protection)	78,749	233,038	381,060
19.2 Other private passenger auto liability	6,395,092	13,183,081	15,096,904
19.3 Commercial auto no-fault (personal injury protection)	0		
19.4 Other commercial auto liability	0		
21.1 Private passenger auto physical damage	5,546,679	11,574,988	13,894,668
21.2 Commercial auto physical damage	0		
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	0		
29. International	0		
30. Warranty	0		
31. Reinsurance - Nonproportional Assumed Property	XXX.	XXX.	XXX.
32. Reinsurance - Nonproportional Assumed Liability	XXX.	XXX.	XXX.
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX.	XXX.	XXX.
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	22,572,074	44,551,138	52,487,535
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2023 Loss and LAE Payments on Unreported as of Prior Year-End	6 Total 2023 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	139,590	125,604	265,194	19,293	270	19,563	122,081	7,059	115,085	244,225	1,783	(3,189)	(1,405)
2. 2021	40,645	43,078	83,722	11,377	75	11,453	30,126	3,426	33,805	67,358	.859	(5,771)	(4,912)
3. Subtotals 2021 + Prior	180,235	168,681	348,916	30,670	345	31,016	152,207	10,486	148,890	311,583	2,642	(8,960)	(6,317)
4. 2022	55,082	74,199	129,281	24,327	2,498	26,825	18,364	28,590	52,874	99,829	(12,391)	9,764	(2,627)
5. Subtotals 2022 + Prior	235,317	242,880	478,197	54,997	2,843	57,841	170,571	39,076	201,765	411,412	(9,749)	804	(8,945)
6. 2023	XXX	XXX	XXX	XXX	39,168	39,168	XXX	29,862	49,553	79,414	XXX	XXX	XXX
7. Totals	235,317	242,880	478,197	54,997	42,012	97,009	170,571	68,938	251,317	490,826	(9,749)	804	(8,945)
8. Prior Year-End Surplus As Regards Policyholders		794,314									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (4.1)	2. 0.3	3. (1.9)
													4. (1.1)

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

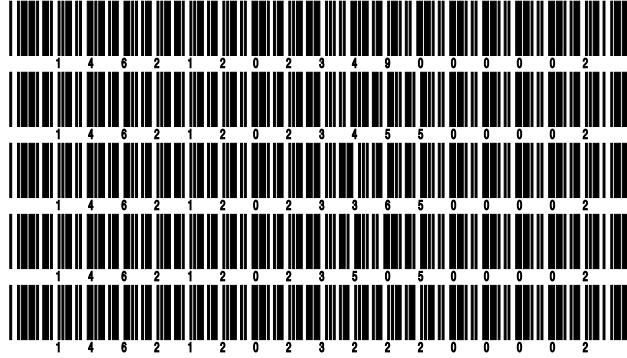
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO
---	----

Explanations:

- 1.
- 2.
- 3.
- 4.
- 5.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]
5. Communication of Internal Control Related Matters Noted in Audit (2nd Quarter Only) [Document Identifier 222]



STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Pooled general expenses receivable	28,728,636	0	28,728,636	6,221,526
2597. Summary of remaining write-ins for Line 25 from overflow page	28,728,636	0	28,728,636	6,221,526

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	37,884,182	36,489,790
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	
2.2 Additional investment made after acquisition	1,100,181	3,327,388
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals		(2,875)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	957,249	1,930,121
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	38,027,114	37,884,182
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	38,027,114	37,884,182

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recruited investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recruited investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recruited investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	61,984,737	74,475,979
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	1,859,523	4,303,633
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	36,810	(9,081,065)
6. Total gain (loss) on disposals	(55,562)	271,335
7. Deduct amounts received on disposals	5,401,828	8,003,936
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	1,521	18,791
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	58,425,201	61,984,737
12. Deduct total nonadmitted amounts	18,170,869	20,132,654
13. Statement value at end of current period (Line 11 minus Line 12)	40,254,332	41,852,083

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,127,842,470	1,277,941,566
2. Cost of bonds and stocks acquired	48,249,918	113,142,626
3. Accrual of discount	287,842	933,617
4. Unrealized valuation increase (decrease)	19,405,444	(35,203,235)
5. Total gain (loss) on disposals	567,194	6,026,029
6. Deduct consideration for bonds and stocks disposed of	40,884,547	232,040,856
7. Deduct amortization of premium	938,893	2,989,071
8. Total foreign exchange change in book/adjusted carrying value	74	14
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	31,781
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,154,529,502	1,127,842,470
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,154,529,502	1,127,842,470

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	629,676,021	17,418,478	14,132,135	5,626,489	629,676,021	638,588,852	0	626,690,668
2. NAIC 2 (a)	69,720,992	0	0	(5,663,541)	69,720,992	64,057,451	0	69,733,539
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	699,397,013	17,418,478	14,132,135	(37,052)	699,397,013	702,646,304	0	696,424,207
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	804
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	804
15. Total Bonds and Preferred Stock	699,397,013	17,418,478	14,132,135	(37,052)	699,397,013	702,646,304	0	696,425,011

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SI02

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,512,139	57,430,047
2. Cost of cash equivalents acquired	97,821,599	369,745,592
3. Accrual of discount	0	54
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	(116)
6. Deduct consideration received on disposals	101,802,042	415,663,437
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,531,697	11,512,139
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	7,531,697	11,512,139

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Restroom Renovations - 16, 18 & 19	Columbus	OH...	03/14/2023	Shaffer Construction/WSA Studios				185,696
Butterfly pipe-valves (2) stainless steel	Columbus	OH...	03/27/2023	Pipe Valves, Inc.				8,419
NAE 01/02 engine upgrade (2) for Metasys 1-M1VVV30	Columbus	OH...	04/19/2023	Johnson Controls, Inc.				28,509
5 Ton A/C Unit-Tower Penthouse	Columbus	OH...	04/25/2023	Koch Services				10,100
Repair damaged insulation - multiple areas	Columbus	OH...	05/09/2023	Thermal Insulation Systems				11,125
Replace expired gauges (4) & pipe inspection	Columbus	OH...	04/24/2023	Johnson Controls Fire Protection				11,362
AC System	Columbus	OH...	05/23/2023	Johnson Controls, Inc.				22,669
BAS Small Engine Upgrades (3)	Columbus	OH...	06/02/2023	Koch Services				6,600
Repair conduit in garage stairwell	Columbus	OH...	06/02/2023	Roberts Service Group				8,561
WIP Assets	Columbus	OH...	06/01/2023	Various				316,660
.....
.....
.....
0199999. Acquired by Purchase						0	0	0
0399999 - Totals						0	0	609,701

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances Prior Year	8 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
.....
.....
.....
.....
.....
.....
0399999 - Totals																			

NONE

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated												
.....
.....
1499999. Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated
Joint Venture Interests - Other - Unaffiliated												
.....
.....
.....
.....
.....
2599999. Joint Venture Interests - Other - Unaffiliated
6099999. Total - Unaffiliated
6199999. Total - Affiliated
.....
.....
.....
6299999 - Totals
.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value on Disposal	15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income
		3 City	4 State															
Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated																		
.....	19,150,275	.....	.....	.....	.....	.....	.....	.....	17,275,234	999,419	.....	.....
.....	19,150,275	0	0	0	0	0	0	0	17,275,234	999,419	0	0
1499999. Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated	14,448,970	1,279,397	.....	.....	.....	1,279,397	.....	13,143,863	782,799	.....	.....	201,392
Joint Venture Interests - Other - Unaffiliated																		
.....	15,166,984	350,453	.....	.....	.....	350,453	.....	15,808,168	1,777,016	.....	.....	16,678
.....	1,326,390	(49,377)	.....	.....	.....	(49,377)	.....	1,182,013	95,000	.....	.....	28,767
.....	30,942,344	1,580,473	0	0	0	1,580,473	0	30,134,044	2,654,815	0	0	246,837
2599999. Joint Venture Interests - Other - Unaffiliated	30,942,344	1,580,473	0	0	0	1,580,473	0	30,134,044	2,654,815	0	0	246,837
6099999. Total - Unaffiliated	30,942,344	1,580,473	0	0	0	1,580,473	0	30,134,044	2,654,815	0	0	246,837

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16	17	18	19	20	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporar- y Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
6199999. Total - Affiliated							19,150,275	0	0	0	0	0	17,275,234	999,419	0	0	0	60,661	
.....		
6299999 - Totals							50,092,619	1,580,473	0	0	0	1,580,473	0	47,409,278	3,654,234	0	0	0	307,498

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
31400R-KE-2	FN CB5692 - RMBS .....		....06/02/2023	Wells Fargo Securities, LLC	1,955,349	1,939,590	.....3,556	1.A	
3140XK-RW-2	FN FS4100 - RMBS .....		....05/30/2023	J P MORGAN SECURITIES	1,978,710	1,969,784	.....3,611	1.A	
0909999999. Subtotal - Bonds - U.S. Special Revenues					3,934,059	3,909,374	7,167	XXX	
034931-AA-3	AOMT 233 A1 - CM0/RMBS .....		....06/21/2023	MORGAN STANLEY & COMPANY	2,992,018	3,165,000	.....10,972	1.A FE	
05553R-AC-4	BBOMS 23C19 A5 - CMBS .....		....04/10/2023	BARCLAYS CAPITAL INC	1,029,985	1,000,000	.....3,937	1.A FE	
105933-AA-3	BRAVO 23NM2 A1 - CM0/RMBS .....		....02/22/2023	BANC OF AMERICA/FIXED INCOME	36	(9,017)	.....(36)	1.A FE	
16159L-AC-2	CHASE 23PL1 A1 - CM0/RMBS .....		....05/02/2023	J P MORGAN SECURITIES	2,488,220	2,750,000	.....8,823	1.A FE	
17291N-AA-9	CGCMIT 23SMRT A - CMBS .....		....05/10/2023	Citigroup (SSB)	1,545,000	1,500,000	.....5,764	1.A FE	
67114V-AA-1	OBX 22NM1 A1 - CM0/RMBS .....		....03/30/2023	GOLDMAN	(10,243)	0	.....0	1.A FE	
68269J-AE-1	OMFIT 231 A - ABS .....		....05/17/2023	BNP Paribas	1,999,388	2,000,000	.....0	1.A FE	
716973-AC-6	PFIZER INVESTMENT ENTERPRISES PTE LTD	C.	....05/16/2023	BANC OF AMERICA/FIXED INCOME	1,997,600	2,000,000	.....0	1.E FE	
756109-BT-0	REALTY INCOME CORP .....		....06/28/2023	Wells Fargo Securities, LLC	1,442,415	1,500,000	.....15,517	1.G FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					13,484,419	13,905,983	44,976	XXX	
2509999997. Total - Bonds - Part 3					17,418,478	17,815,357	52,144	XXX	
2509999998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	
2509999999. Total - Bonds					17,418,478	17,815,357	52,144	XXX	
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX	
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks					0	XXX	0	XXX	
224408-10-4	CRANE ORD .....		....04/04/2023	CITIGROUP GLOBAL MARKETS INC.	15,000	797	.....0	.....0	
224441-10-5	CRANE NXT ORD .....		....04/04/2023	CITIGROUP GLOBAL MARKETS INC.	15,000	418	.....0	.....0	
558256-10-3	MADISON SQR GARDN ENRTMT CL A ORD .....		....04/21/2023	Various	38,920	1,237	.....0	.....0	
55826T-10-2	SPHERE ENTERTAINMENT CL A ORD .....		....04/21/2023	Various	38,920	1,054	.....0	.....0	
75574U-10-1	READY CAPITAL ORD .....		....05/31/2023	ITG INC	89,743	1,764	.....0	.....0	
829242-10-6	SINCLAIR BROADCAST GROUP CL A ORD .....		....06/01/2023	ITG INC	95,000	2,777	.....0	.....0	
98419M-10-0	XYLEM ORD .....		....05/24/2023	ITG INC	124,800	4,571	.....0	.....0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					12,616	XXX	0	XXX	
000000-00-0	FEDERAL HOME LOAN BANKS .....		....06/30/2023	Various	3,526,000	352,600	.....0	.....0	
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					352,600	XXX	0	XXX	
693391-88-0	PIMCO DIV INCOME INST .....		....06/30/2023	DIRECT	126,648,098	1,166,610	.....0	.....0	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					1,166,610	XXX	0	XXX	
620068-10-2	MOTORISTS SERVICE CORP .....		....06/01/2023	Various	0.000	1,496	.....0	.....0	
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					1,496	XXX	0	XXX	
5989999997. Total - Common Stocks - Part 3					1,533,323	XXX	0	XXX	
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks					1,533,323	XXX	0	XXX	
5999999999. Total - Preferred and Common Stocks					1,533,323	XXX	0	XXX	
6009999999 - Totals					18,951,801	XXX	52,144	XXX	

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22			
										11	12	13	14	15										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/Accretion	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol				
.361797-7K-5	G2 MA5398 - RMBS		06/01/2023	Paydown			10,084	10,084	10,315	10,646	0	(562)	0	(562)	0	0	0	0	0	169	08/20/2048 1.A			
.3620AD-NV-4	GN 726807 - RMBS		06/01/2023	Paydown			385	385	395	398	0	(13)	0	(13)	0	0	0	0	0	0	08/15/2039 1.A			
.3620C6-EG-6	GN 749935 - RMBS		06/01/2023	Paydown			545	545	568	581	0	(36)	0	(36)	0	0	0	0	0	9	11/15/2040 1.A			
.36291E-H8-7	GN 625855 - RMBS		06/01/2023	Paydown			3,331	3,331	3,467	3,430	0	(99)	0	(99)	0	0	0	0	0	0	06/15/2035 1.A			
.36291H-C9-3	GN 628396 - RMBS		06/01/2023	Paydown			40,112	40,112	42,619	40,743	0	(631)	0	(631)	0	0	0	0	0	1,085	10/15/2028 1.A			
0109999999. Subtotal - Bonds - U.S. Governments										54,456	54,456	57,544	55,797	0	(1,341)	0	(1,341)	0	54,456	0	0	0	1,351	XXX XXX
.797508-FZ-6	SAN DIEGUITO CALIF UN HIGH SCH DIST		05/31/2023	Jefferies			510,445	500,000	532,460	509,232	0	(1,445)	0	(1,445)	0	507,787	0	2,658	2,658	16,722	08/01/2033 1.C FE			
.797508-GA-0	SAN DIEGUITO CALIF UN HIGH SCH DIST		05/31/2023	Jefferies			510,445	500,000	530,665	508,735	0	(1,366)	0	(1,366)	0	507,368	0	3,077	3,077	16,722	08/01/2034 1.C FE			
.982696-QR-0	WYANDOTTE CNTY KANS UNI SCH DIST NO 500		05/31/2023	LNDING			529,965	500,000	565,590	527,454	0	(2,950)	0	(2,950)	0	524,504	0	5,461	5,461	18,819	09/01/2028 1.D FE			
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions										1,550,855	1,500,000	1,628,715	1,545,421	0	(5,761)	0	(5,761)	0	1,539,660	0	11,195	11,195	52,264	XXX XXX
.010268-AU-4	ALABAMA FED AID HIY FIN AUTH SPL OBLIG R		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.			503,635	500,000	522,590	504,569	0	(1,141)	0	(1,141)	0	503,428	0	207	207	15,222	09/01/2034 1.A FE			
.01179R-V9-1	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		06/01/2023	RBC CAPITAL MARKETS			224,558	220,000	254,639	226,903	0	(1,645)	0	(1,645)	0	225,258	0	(700)	(700)	7,456	10/01/2033 1.A FE			
.3131W-K2-0	FH ZJ1213 - RMBS		06/01/2023	Paydown			2,720	2,720	2,861	2,936	0	(215)	0	(215)	0	2,720	0	0	0	0	451 02/01/2041 1.A			
.3131X4-2U-8	FH ZK1687 - RMBS		06/01/2023	Paydown			509	509	504	507	0	3	0	3	0	509	0	0	0	0	8 07/01/2024 1.A			
.3131X5-AP-7	FH ZK1814 - RMBS		06/01/2023	Paydown			6,858	6,858	7,053	6,873	0	(15)	0	(15)	0	6,858	0	0	0	0	129 10/01/2024 1.A			
.3131X5-B4-3	FH ZK1859 - RMBS		06/01/2023	Paydown			601	601	623	604	0	(3)	0	(3)	0	601	0	0	0	0	11 09/01/2024 1.A			
.3131X5-D3-3	FH ZK1922 - RMBS		06/01/2023	Paydown			1,819	1,819	1,887	1,830	0	(11)	0	(11)	0	1,819	0	0	0	0	34 10/01/2024 1.A			
.3131XJ-S5-2	FH ZL3240 - RMBS		06/01/2023	Paydown			12,121	12,121	12,659	12,985	0	(865)	0	(865)	0	12,121	0	0	0	0	182 06/01/2042 1.A			
.3131XM-FM-2	FH ZL5572 - RMBS		06/01/2023	Paydown			18,470	18,470	19,249	19,228	0	(758)	0	(758)	0	18,470	0	0	0	0	266 04/01/2043 1.A			
.3131XN-6U-2	FH ZL7183 - RMBS		06/01/2023	Paydown			348	348	366	374	0	(26)	0	(26)	0	348	0	0	0	0	6 10/01/2043 1.A			
.3131XP-DV-7	FH ZL7316 - RMBS		06/01/2023	Paydown			15,721	15,721	16,640	17,136	0	(1,415)	0	(1,415)	0	15,721	0	0	0	0	307 11/01/2043 1.A			
.3131XO-TK-2	FH ZL8654 - RMBS		06/01/2023	Paydown			6,441	6,441	6,835	7,000	0	(558)	0	(558)	0	6,441	0	0	0	0	107 11/01/2044 1.A			
.3131XR-BB-9	FH ZL9034 - RMBS		06/01/2023	Paydown			11,007	11,007	11,547	11,667	0	(660)	0	(660)	0	11,007	0	0	0	0	141 02/01/2045 1.A			
.31329J-PV-3	FH ZA1336 - RMBS		06/01/2023	Paydown			10,630	10,630	11,040	11,218	0	(588)	0	(588)	0	10,630	0	0	0	0	131 07/01/2042 1.A			
.31329J-PX-9	FH ZA1338 - RMBS		06/01/2023	Paydown			9,978	9,978	10,317	10,450	0	(472)	0	(472)	0	9,978	0	0	0	0	129 08/01/2042 1.A			
.31329K-XH-2	FH ZA2480 - RMBS		06/01/2023	Paydown			126,370	126,370	122,144	119,552	0	6,818	0	6,818	0	126,370	0	0	0	0	1,613 11/01/2037 1.A			
.31329K-YU-2	FH ZA2523 - RMBS		06/01/2023	Paydown			50,533	50,533	51,362	52,320	0	(1,787)	0	(1,787)	0	50,533	0	0	0	0	860 09/01/2038 1.A			
.3132A4-6K-9	FH ZS4474 - RMBS		06/01/2023	Paydown			5,203	5,203	5,375	5,458	0	(255)	0	(255)	0	5,203	0	0	0	0	76 03/01/2042 1.A			
.3132A4-PW-2	FH ZS4037 - RMBS		06/01/2023	Paydown			9,041	9,041	9,405	9,480	0	(439)	0	(439)	0	9,041	0	0	0	0	131 05/01/2044 1.A			
.3132A5-A4-7	FH ZS4527 - RMBS		06/01/2023	Paydown			7,462	7,462	7,684	7,904	0	(442)	0	(442)	0	7,462	0	0	0	0	115 08/01/2043 1.A			
.3132A5-AY-1	FH ZS4523 - RMBS		06/01/2023	Paydown			4,687	4,687	4,711	4,715	0	(28)	0	(28)	0	4,687	0	0	0	0	70 07/01/2043 1.A			
.3132A6-TF-0	FH ZS5950 - RMBS		06/01/2023	Paydown			1,732	1,732	1,800	1,744	0	(12)	0	(12)	0	1,732	0	0	0	0	33 09/01/2024 1.A			
.3132CWI-T4-6	FH S80571 - RMBS		06/01/2023	Paydown			69,121	69,121	71,130	70,966	0	(1,845)	0	(1,845)	0	69,121	0	0	0	0	601 10/01/2036 1.A			
.3132D5-GZ-0	FH S80808 - RMBS		06/01/2023	Paydown			80,489	80,489	82,470	80,370	0	(1,881)	0	(1,881)	0	80,489	0	0	0	0	499 02/01/2036 1.A			
.3132DN-Z4-8	FH S01663 - RMBS		06/01/2023	Paydown			22,638	22,638	20,901	20,923	0	1,715	0	1,715	0	22,638	0	0	0	0	364 10/01/2052 1.A			
.3132DV-TB-5	FH S08090 - RMBS		06/01/2023	Paydown			41,590	41,590	42,854	42,978	0	(1,388)	0	(1,388)	0	41,590	0	0	0	0	349 09/01/2050 1.A			
.3132HM-ZZ-7	FH Q11660 - RMBS		06/01/2023	Paydown			13,184	13,184	13,706	13,713	0	(528)	0	(528)	0	13,184	0	0	0	0	164 10/01/2042 1.A			
.3132L5-SE-4	FH V80517 - RMBS		06/01/2023	Paydown			9,083	9,083	9,603	9,888	0	(805)	0	(805)	0	9,083	0	0	0	0	150 10/01/2043 1.A			
.3132M9-5A-8	FH Q29241 - RMBS		06/01/2023	Paydown			11,312	11,312	12,095	12,492	0	(1,180)	0	(1,180)	0	11,312	0	0	0	0	188 10/01/2044 1.A			
.3132OU-3B-7	FH Q37993 - RMBS		06/01/2023	Paydown			15,757	15,757	16,784	17,588	0	(1,831)	0	(1,831)	0	15,757	0	0	0	0	304 12/01/2045 1.A			
.3133A8-MR-5	FH Q82168 - RMBS		06/01/2023	Paydown			28,892	28,892	29,894	30,063	0	(1,171)	0	(1,171)	0	28,892	0	0	0	0	248 08/01/2050 1.A			
.3133GB-GD-0	FH QN4696 - RMBS		06/01/2023	Paydown			73,451	73,451	76,699	76,505	0	(3,054)	0	(3,054)	0	73,451	0	0	0	0	620 12/01/2035 1.A			
.3133KQ-FT-8	FH RA8278 - RMBS		06/01/2023	Paydown			30,021	30,021	29,768	0	0	253	0	253	0	30,021	0	0	0	0	265 12/01/2052 1.A			
.3133KQ-N6-9	FH RA8513 - RMBS		06/01/2023	Paydown			140,790	140,790	140,856	0	0	(66)	0	(66)	0	140,790	0	0	0	0	1,396 02/01/2053 1.A			

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..3133KY-U6-4	FN RB5105 - RMBS		06/01/2023	Paydown		70,511	70,511	72,847	72,726	0	(2,214)	0	(2,214)	0	70,511	0	0	0	0	593	03/01/2041	1.A
..3133KY-VK-2	FN RB5118 - RMBS		06/01/2023	Paydown		42,942	42,942	44,103	44,050	0	(1,108)	0	(1,108)	0	42,942	0	0	0	0	361	07/01/2041	1.A
..3136AC-U5-8	FNR 2013-15 EP - CMO/RMBS		06/01/2023	Paydown		20,024	20,024	20,813	20,510	0	(485)	0	(485)	0	20,024	0	0	0	0	289	08/25/2042	1.A
..3136AE-Z0-3	FNR 2013-56 P - CMO/RMBS		06/01/2023	Paydown		69,586	69,586	68,781	68,927	0	659	0	659	0	69,586	0	0	0	0	733	06/25/2043	1.A
..3136AF-Y8-1	FNR 2013-89 PA - CMO/RMBS		06/01/2023	Paydown		2,491	2,491	2,582	2,546	0	(55)	0	(55)	0	2,491	0	0	0	0	34	02/25/2043	1.A
..3137B4-Z5-8	FHR 4261 PA - CMO/RMBS		06/01/2023	Paydown		12,614	12,614	12,937	12,736	0	(122)	0	(122)	0	12,614	0	0	0	0	157	07/15/2032	1.A
..3137B8-PP-6	FHR 4322 PA - CMO/RMBS		06/01/2023	Paydown		4,894	4,894	5,166	5,204	0	(310)	0	(310)	0	4,894	0	0	0	0	82	03/15/2044	1.A
..31385X-NF-0	FN 555790 - RMBS		06/01/2023	Paydown		1,216	1,216	1,233	1,323	0	(107)	0	(107)	0	1,216	0	0	0	0	19	10/01/2033	1.A
..3138EN-7M-5	FN AL6299 - RMBS		06/01/2023	Paydown		3,078	3,078	3,255	3,385	0	(308)	0	(308)	0	3,078	0	0	0	0	45	01/01/2045	1.A
..3138EN-IV-7	FN AL6059 - RMBS		06/01/2023	Paydown		40,320	40,320	41,659	42,280	0	(1,960)	0	(1,960)	0	40,320	0	0	0	0	644	11/01/2044	1.A
..3138EN-IX-3	FN AL6061 - RMBS		06/01/2023	Paydown		3,285	3,285	3,400	3,415	0	(130)	0	(130)	0	3,285	0	0	0	0	48	11/01/2044	1.A
..3138WG-EZ-3	FN AS6451 - RMBS		06/01/2023	Paydown		19,420	19,420	20,301	20,609	0	(1,189)	0	(1,189)	0	19,420	0	0	0	0	270	01/01/2046	1.A
..3138WH-RL-8	FN AS7690 - RMBS		06/01/2023	Paydown		67,952	67,952	68,270	68,447	0	(496)	0	(496)	0	67,952	0	0	0	0	924	08/01/2046	1.A
..3138WH-XR-8	FN AS7887 - RMBS		06/01/2023	Paydown		13,988	13,988	13,746	13,588	0	400	0	400	0	13,988	0	0	0	0	166	09/01/2041	1.A
..3138WK-3E-3	FN AS9796 - RMBS		06/01/2023	Paydown		96,410	96,410	96,591	96,832	0	(422)	0	(422)	0	96,410	0	0	0	0	1,355	06/01/2047	1.A
..3138WT-UT-1	FN AT5993 - RMBS		06/01/2023	Paydown		37,158	37,158	36,519	36,235	0	923	0	923	0	37,158	0	0	0	0	438	05/01/2043	1.A
..3138Y1-3L-7	FN AX0802 - RMBS		06/01/2023	Paydown		6,990	6,990	7,361	7,460	0	(470)	0	(470)	0	6,990	0	0	0	0	100	10/01/2044	1.A
..3138Y6-MY-7	FN AX4874 - RMBS		06/01/2023	Paydown		8,161	8,161	8,851	8,736	0	(575)	0	(575)	0	8,161	0	0	0	0	120	12/01/2044	1.A
..3138YE-5V-5	FN AY1759 - RMBS		06/01/2023	Paydown		18,276	18,276	18,644	19,038	0	(763)	0	(763)	0	18,276	0	0	0	0	311	02/01/2045	1.A
..31390U-MU-7	FN 656571 - RMBS		06/01/2023	Paydown		566	566	567	640	0	(74)	0	(74)	0	566	0	0	0	0	8	05/01/2033	1.A
..31402H-Z2-0	FN 729861 - RMBS		06/01/2023	Paydown		2,968	2,968	3,060	3,056	0	(89)	0	(89)	0	2,968	0	0	0	0	42	11/01/2033	1.A
..31403D-YB-9	FN 746006 - RMBS		06/01/2023	Paydown		654	654	677	758	0	(104)	0	(104)	0	654	0	0	0	0	12	12/01/2033	1.A
..314050-AX-6	FN 795722 - RMBS		06/01/2023	Paydown		1,253	1,253	1,272	1,454	0	(201)	0	(201)	0	1,253	0	0	0	0	22	10/01/2034	1.A
..3140FP-C9-8	FN BE3695 - RMBS		06/01/2023	Paydown		9,648	9,648	9,856	10,175	0	(527)	0	(527)	0	9,648	0	0	0	0	141	06/01/2047	1.A
..3140GY-GZ-6	FN BH9215 - RMBS		06/01/2023	Paydown		7,332	7,332	7,525	7,753	0	(422)	0	(422)	0	7,332	0	0	0	0	108	01/01/2048	1.A
..3140H5-AW-1	FN BJ3620 - RMBS		06/01/2023	Paydown		5,048	5,048	5,298	5,515	0	(466)	0	(466)	0	5,048	0	0	0	0	71	01/01/2048	1.A
..3140J0-TE-3	FN BN7748 - RMBS		06/01/2023	Paydown		1,983	1,983	2,060	2,119	0	(136)	0	(136)	0	1,983	0	0	0	0	31	09/01/2049	1.A
..3140K3-J2-9	FN B07480 - RMBS		06/01/2023	Paydown		54,898	54,898	56,597	57,698	0	(2,800)	0	(2,800)	0	54,898	0	0	0	0	685	12/01/2049	1.A
..3140KP-JP-9	FN B03869 - RMBS		06/01/2023	Paydown		28,732	28,732	29,711	29,734	0	(1,001)	0	(1,001)	0	28,732	0	0	0	0	241	09/01/2050	1.A
..3140KT-L7-8	FN B07549 - RMBS		06/01/2023	Paydown		65,859	65,859	68,303	68,248	0	(2,389)	0	(2,389)	0	65,859	0	0	0	0	574	11/01/2050	1.A
..3140LY-A9-4	FN BT9031 - RMBS		06/01/2023	Paydown		18,071	18,071	18,582	18,549	0	(477)	0	(477)	0	18,071	0	0	0	0	145	08/01/2041	1.A
..3140Q9-NW-9	FN CA2204 - RMBS		06/01/2023	Paydown		35,720	35,720	37,177	40,352	0	(4,632)	0	(4,632)	0	35,720	0	0	0	0	758	08/01/2048	1.A
..3140QA-NN-6	FN CA3096 - RMBS		06/01/2023	Paydown		5,855	5,855	6,138	6,772	0	(918)	0	(918)	0	5,855	0	0	0	0	124	02/01/2049	1.A
..3140QK-QX-9	FN CB0469 - RMBS		06/01/2023	Paydown		77,312	77,312	80,997	80,697	0	(3,384)	0	(3,384)	0	77,312	0	0	0	0	831	05/01/2041	1.A
..3140QN-BZ-4	FN CB2755 - RMBS		06/01/2023	Paydown		42,728	42,728	39,811	39,855	0	2,873	0	2,873	0	42,728	0	0	0	0	515	02/01/2052	1.A
..3140QP-2F-3	FN C84373 - RMBS		06/01/2023	Paydown		16,744	16,744	16,556	16,558	0	186	0	186	0	16,744	0	0	0	0	275	08/01/2052	1.A
..3140X4-M4-5	FN FM1278 - RMBS		06/01/2023	Paydown		67,792	67,792	69,370	69,795	0	(2,003)	0	(2,003)	0	67,792	0	0	0	0	888	07/01/2034	1.A
..3140X7-2G-3	FN FM4374 - RMBS		06/01/2023	Paydown		142,458	142,458	147,021	147,072	0	(4,614)	0	(4,614)	0	142,458	0	0	0	0	1,156	09/01/2050	1.A
..3140X7-4F-3	FN FM4421 - RMBS		06/01/2023	Paydown		90,322	90,322	94,443	94,091	0	(3,769)	0	(3,769)	0	90,322	0	0	0	0	756	10/01/2035	1.A
..3140X7-XJ-3	FN FM4280 - RMBS		06/01/2023	Paydown		109,402	109,402	113,317	113,095	0	(3,693)	0	(3,693)	0	109,402	0	0	0	0	863	09/01/2050	1.A
..3140X8-P4-3	FN FM4942 - RMBS		06/01/2023	Paydown		67,764	67,764	70,549	70,498	0	(2,734)	0	(2,734)	0	67,764	0	0	0	0	608	11/01/2050	1.A
..3140XB-FD-7	FN FM7363 - RMBS		06/01/2023	Paydown		60,741	60,741	63,351	63,138	0	(2,397)	0	(2,397)	0	60,741	0	0	0	0	658	05/01/2041	1.A
..31410L-UV-2	FN 890796 - RMBS		06/01/2023	Paydown		11,780	11,780	12,049	12,164	0	(384)	0	(384)	0	11,780	0	0	0	0	171	12/01/2045	1.A
..31412U-AJ-9	FN 934809 - RMBS		06/01/2023	Paydown		1,401	1,401	1,450	1,404	0	(4)	0	(4)	0	1,401	0	0	0	0	756	10/01/2035	1.A
..31416X-FA-3	FN AB1960 - RMBS		06/01/2023	Paydown		2,317	2,317	2,317	2,496	0	(179)	0	(179)	0	2,317	0	0	0	0	27	03/01/2024	1.A
..31418D-2V-3	FN MM4387 - RMBS		06/01/2023	Paydown		110,296	110,296	112,364	112,207	0	(1,911)	0	(1,911)	0	110,296	0	0	0	0	931	07/01/2041	1.A

E05. 1

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
..31418E-AC-4	FN MA4502 - RMBS		06/01/2023	Paydown		44,920	44,920	46,731	46,612	0	(1,692)	0	(1,692)	0	44,920	0	0	0	0	473	12/01/2041	1.A
..31418E-AX-8	FN MA4521 - RMBS		06/01/2023	Paydown		65,832	65,832	67,951	67,828	0	(1,996)	0	(1,996)	0	65,832	0	0	0	0	685	01/01/2042	1.A
..31418V-KJ-0	FN AD7496 - RMBS		06/01/2023	Paydown		810	810	816	811	0	(1)	0	(1)	0	810	0	0	0	0	12	01/01/2026	1.A
..594615-JF-4	MICIGAN ST BLDG AUTH REV		06/01/2023	ICE BONDS SECURITIES		124,933	120,000	135,882	124,923	0	(721)	0	(721)	0	124,202	0	731	731	3,833	12/01/2032	1.A FE	
..594654-KK-0	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		05/01/2023	Call @ 100.00		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	0	374	12/01/2050	1.C FE
..92812U-K5-6	VIRGINIA ST HSG DEV AUTH COMWLTH MTG - C		06/01/2023	Paydown		5,070	5,098	5,098	5,098	0	0	0	0	0	5,098	0	(27)	(27)	64	04/25/2042	1.A FE	
..977100-FD-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		05/31/2023	Jefferies		632,472	600,000	702,408	641,919	0	(5,053)	0	(5,053)	0	636,866	0	(4,394)	(4,394)	17,583	05/01/2036	1.C FE	
0909999999. Subtotal - Bonds - U.S. Special Revenues					4,039,773	3,994,201	4,224,379	3,944,069	0	(70,738)	0	(70,738)	0	4,043,955	0	(4,182)	(4,182)	72,612	XXX	XXX		
..03464H-AA-3	AOMT 225 A1 - CMO/RMBS		06/01/2023	Paydown		48,386	48,386	47,184	47,187	0	1,199	0	1,199	0	48,386	0	0	0	0	937	05/25/2067	1.A FE
..03464H-AB-1	AOMT 225 A2 - CMO/RMBS		06/01/2023	Paydown		32,257	32,257	30,748	30,810	0	1,447	0	1,447	0	32,257	0	0	0	0	625	05/25/2067	1.C FE
..03464P-AC-1	AOMT 2022-2 A3 - RMBS		06/01/2023	Paydown		36,240	36,240	36,149	36,149	0	.91	0	.91	0	36,240	0	0	0	0	571	01/27/2067	1.F FE
..03464T-AA-7	AOMT 2022-3 A1 - RMBS		06/01/2023	Paydown		71,527	71,527	70,761	70,761	0	.482	0	.482	0	71,527	0	0	0	0	1,272	01/25/2067	1.A FE
..03465G-AC-0	AOMT 23 A3 - RMBS		06/01/2023	Paydown		33,905	33,905	27,529	25,364	0	2,165	0	2,165	0	27,529	0	6,375	6,375	392	10/25/2067	1.F FE	
..04016L-AQ-0	ARES XLII AR - CDO	C.	04/24/2023	Paydown		493,552	493,552	493,552	493,552	0	0	0	0	0	493,552	0	0	0	0	13,698	01/24/2028	1.A FE
..05588U-AA-0	HGVGI 19A A - RMBS		06/25/2023	Paydown		50,337	50,337	50,324	50,327	0	10	0	10	0	50,337	0	0	0	0	688	09/26/2033	1.F FE
..10568K-AB-0	BRAVO 2022-NQM2 A2 - CMO/RMBS		06/01/2023	Paydown		24,918	24,918	24,918	24,918	0	1	0	1	0	24,918	0	0	0	0	499	11/25/2061	1.C FE
..10569F-AC-2	BRAVO 22NQM1 A3 - CMO/RMBS		06/25/2023	Paydown		37,722	37,722	37,693	37,692	0	.29	0	.29	0	37,722	0	0	0	0	611	03/01/2060	1.F FE
..105933-AA-3	BRAVO 23NQM1 A1 - CMO/RMBS		06/01/2023	Paydown		73,465	73,465	70,458	70,458	0	3,007	0	3,007	0	73,465	0	0	0	0	1,035	04/25/2062	1.A FE
..12591K-AD-7	COMM 2013-CCRE12 A3 - CMBS		06/12/2023	Paydown		1,579,513	1,579,513	1,712,537	1,589,556	0	(10,043)	0	(10,043)	0	1,579,513	0	0	0	0	29,322	10/15/2046	1.A
..12595V-AC-1	COMM 2018-CRS2 A3 - CMBS		06/01/2023	Paydown		273	273	276	275	0	(1)	0	(1)	0	273	0	0	0	0	4	05/12/2051	1.A
..12626L-AE-2	COMM 2013-CCRE11 A4 - CMBS		06/01/2023	Paydown		2,050,772	2,050,772	2,15,990	2,056,799	0	(6,027)	0	(6,027)	0	2,050,772	0	0	0	0	43,252	08/12/2050	1.A
..12662Y-AA-7	COLT 22B A1 - CMO/RMBS		06/25/2023	Paydown		82,906	82,906	81,577	81,582	0	1,324	0	1,324	0	82,906	0	0	0	0	1,546	07/25/2067	1.A FE
..16159L-AC-2	CHASE 23RPL1 A1 - CMO/RMBS		06/01/2023	Paydown		54,216	54,216	49,055	54,216	0	5,161	0	5,161	0	54,216	0	0	0	0	221	06/25/2062	1.A FE
..17328P-AQ-6	CMLTI 20EXP2 A3 - CMO/RMBS		06/25/2023	Paydown		15,415	15,415	15,805	16,160	0	(745)	0	(745)	0	15,415	0	0	0	0	172	08/25/2050	1.A
..17329P-AX-1	CMLTI 20EXP2 A4 - CMO/RMBS		06/25/2023	Paydown		11,231	11,231	11,445	11,644	0	(413)	0	(413)	0	11,231	0	0	0	0	125	08/25/2050	1.A
..19668L-AA-0	COLT 2022-5 A1 - CMO/RMBS		06/01/2023	Paydown		40,475	40,475	39,752	39,752	0	723	0	723	0	40,475	0	0	0	0	466	04/25/2067	1.A FE
..24381Y-AB-0	DRMT 223 A2 - CMO/RMBS		06/01/2023	Paydown		82,480	82,480	80,617	80,617	0	1,863	0	1,863	0	82,480	0	0	0	0	1,323	06/25/2067	1.C FE
..28415P-AA-2	EHGVT 2016-A A - RMBS		06/25/2023	Paydown		12,058	12,058	12,058	12,058	0	0	0	0	0	12,058	0	0	0	0	135	04/25/2028	1.F FE
..31573E-AA-9	EFNIT 223 A1 - CMO/RMBS		06/01/2023	Paydown		50,670	50,670	50,114	50,116	0	.554	0	.554	0	50,670	0	0	0	0	1,106	08/25/2067	1.A FE
..33853H-AB-7	FSMT 2021-13INV A2 - CMO/RMBS		06/01/2023	Paydown		23,348	23,348	20,664	20,712	0	2,635	0	2,635	0	23,348	0	0	0	0	301	12/25/2051	1.A FE
..36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS		06/01/2023	Paydown		42,196	42,196	42,000	42,129	0	.68	0	.68	0	42,196	0	0	0	0	784	02/25/2067	1.A FE
..36319T-AN-6	GALXY XX111 AR - CDO	C.	04/24/2023	Paydown		352,896	352,896	352,896	352,896	0	0	0	0	0	352,896	0	0	0	0	9,701	04/24/2029	1.A FE
MARKETAXESS CORPORATION																						
..377373-AG-0	GLAXOSMITHKLINE CAPITAL PLC	C.	05/19/2023			2,201,963	2,250,000	2,238,210	2,246,631	0	914	0	914	0	2,247,545	0	(45,582)	(45,582)	32,250	06/01/2024	1.F FE	
..43283G-AA-0	HGVT 2022-2 A - RMBS		06/25/2023	Paydown		49,677	49,677	49,668	49,669	0	9	0	9	0	49,677	0	0	0	0	934	01/26/2037	1.A FE
..43761J-AB-3	HOMES 23NQM2 A2 - CMO/RMBS		06/25/2023	Paydown		55,905	55,905	57,373	57,372	0	0	0	0	0	57,373	0	(1,468)	(1,468)	967	01/25/2068	1.C FE	
..452570-AE-4	IMSA 2007-2 2A - RMBS		06/26/2023	Paydown		901	901	901	901	0	943	0	943	0	901	0	0	0	0	19	04/25/2037	1.A FM
..55265K-2G-3	MASTR 2003-11 7A2 - CMO/RMBS		06/01/2023	Paydown		1,185	1,185	1,142	1,164	0	.20	0	.20	0	1,185	0	0	0	0	.26	12/25/2033	1.A FM
..55285K-AA-3	MFRA 22INV3 A1 - RMBS		06/01/2023	Paydown		18,383	18,383	18,094	18,095	0	.288	0	.288	0	18,383	0	0	0	0	.471	10/25/2057	1.A FE

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22					
										11	12	13	14	15												
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modified and SVO Administrative Symbol					
.82652Q-AA-9	SRFC 211 A - RMBS		06/20/2023	Paydown			96,761	96,734	96,737	0	24	0	24	0	96,761	0	0	0	0	400	11/20/2037	1.A FE				
.82653E-AB-3	SRFC 2019-1 B - RMBS		06/20/2023	Paydown			29,681	29,674	30,927	0	(1,247)	0	(1,247)	0	29,681	0	0	0	0	417	01/22/2036	1.F FE				
.89170V-AA-6	TPMT 221 A1 - CMO/RMBS		06/25/2023	Paydown			43,290	43,290	41,458	41,467	0	1,823	0	1,823	0	43,290	0	0	0	0	670	07/25/2062	1.A FE			
.89175V-AA-1	TPMT 182 A1 - RMBS		06/01/2023	Paydown			23,537	23,537	24,104	23,829	0	(292)	0	(292)	0	23,537	0	0	0	0	332	03/25/2058	1.A			
.89176E-AA-8	TPMT 2018-1 A1 - RMBS		06/01/2023	Paydown			16,190	16,190	16,551	16,392	0	(203)	0	(203)	0	16,190	0	0	0	0	197	01/25/2058	1.A			
.89178B-AA-2	TPMT 2019-4 A1 - CMO/RMBS		06/01/2023	Paydown			51,684	51,684	52,185	51,988	0	(304)	0	(304)	0	51,684	0	0	0	0	624	10/27/2059	1.A			
.89180G-AW-9	TPMT 22S1J1 A1B - CMO/RMBS		06/25/2023	Paydown			45,688	45,688	45,688	45,688	0	0	0	0	45,688	0	0	0	0	687	03/25/2062	1.A				
.924921-AC-3	VERUS 225 A3 - CMO/RMBS		06/25/2023	Paydown			43,634	43,634	41,700	0	1,933	0	1,933	0	43,634	0	0	0	0	764	04/25/2067	1.F FE				
.92538H-AA-8	VERUS 2021-4 A1 - CMO/RMBS		06/01/2023	Paydown			29,117	29,117	23,913	0	5,204	0	5,204	0	29,117	0	0	0	0	84	07/26/2066	1.A FE				
.92538N-AB-3	VERUS 224 A2 - CMO/RMBS		06/25/2023	Paydown			18,520	18,404	18,851	0	(332)	0	(332)	0	18,520	0	0	0	0	370	04/25/2067	1.C FE				
.92539F-AA-1	VERUS 23INV1 A1 - CMO/RMBS		06/01/2023	Paydown			44,974	44,974	0	0	1	0	0	1	44,974	0	0	0	0	655	02/27/2068	1.A FE				
.92539F-AB-9	VERUS SECURITIZATION TRUST 2023-INV1 - C		06/01/2023	Paydown			67,461	67,461	0	0	0	0	0	0	67,461	0	0	0	0	1,073	02/27/2068	1.C FE				
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)										8,447,139	8,496,520	8,686,124	7,994,148	0	16,435	0	16,435	0	8,494,065	0	(46,926)	(46,926)	153,772	XXX	XXX	
2509999997. Total - Bonds - Part 4										14,092,223	14,045,177	14,596,762	13,539,435	0	(61,405)	0	(61,405)	0	14,132,135	0	(39,912)	(39,912)	279,998	XXX	XXX	
2509999998. Total - Bonds - Part 5										XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2509999999. Total - Bonds										14,092,223	14,045,177	14,596,762	13,539,435	0	(61,405)	0	(61,405)	0	14,132,135	0	(39,912)	(39,912)	279,998	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4										0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX			
4509999998. Total - Preferred Stocks - Part 5										XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
4509999999. Total - Preferred Stocks										0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
.02208R-10-6	ALTRA INDUSTRIAL MOTION ORD		03/27/2023	Not Available			0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11				
.05070N-20-2	AUDACY ORD		06/30/2023	Not Available			0.170	0	0.170	0	0	0	0	0	0	0	0	0	0	0	(17)	0				
.05351X-10-1	AVAYA HOLDINGS ORD		05/01/2023	Not Available			165,000	0	3,368	32	3,335	0	0	0	3,335	0	0	0	0	(3,368)	0	0				
.11135B-10-0	BROADMARK REALTY CAPITAL ORD		05/31/2023	Various			190,000	1,764	1,764	0.676	1,087	0	0	1,087	0	1,764	0	0	0	0	40					
.14575E-10-5	CARS.COM ORD		05/01/2023	Adjustment			0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
.222070-20-3	COTY CL A ORD		05/01/2023	Adjustment			0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
.224441-10-5	CRANE NXT ORD		04/04/2023	Various			15,000	1,214	1,214	1,507	(293)	0	0	0	(293)	0	0	1,214	0	0	0	0	7			
.30057T-10-5	EVOQUA WATER TECHNOLOGIES ORD		05/24/2023	Various			260,000	4,571	4,571	10,296	(5,725)	0	0	0	(5,725)	0	0	4,571	0	0	0	0	0			
.33616C-10-0	FIRST REPUBLIC BANK ORD		04/27/2023	FENNER & SMITH INC.			145,000	915	12,748	17,674	(4,926)	0	0	0	(4,926)	0	0	12,748	0	(11,833)	(11,833)	39				
.42805E-30-6	HESKA ORD		06/13/2023	Not Available			30,000	0	2,554	1,865	690	0	0	0	690	0	0	2,554	0	1,046	1,046	0				
.549110-10-7	LOYALTY VENTURES ORD		06/29/2023	Various			26,000	486	486	63	423	0	0	0	423	0	0	486	0	0	0	0				
.55826T-10-2	SPHERE ENTERTAINMENT CL A ORD		04/21/2023	Various			38,920	2,291	2,291	1,750	541	0	0	0	541	0	0	2,291	0	0	0	0				
.57778K-10-5	MAXAR TECHNOLOGIES ORD		05/04/2023	Not Available			110,000	5,830	3,496	5,691	(2,196)	0	0	0	(2,196)	0	0	3,496	0	2,334	2,334	1				
.60878Y-10-8	MONUMENTIVE GLOBAL ORD		06/01/2023	Not Available			275,000	2,602	5,024	1,925	3,099	0	0	0	3,099	0	0	5,024	0	(2,423)	(2,423)	0				
.67181A-10-7	OAK STREET HEALTH ORD		05/02/2023	Not Available			100,000	3,900	4,587	2,151	2,436	0	0	0	2,436	0	0	4,587	0	(687)	(687)	0				
.74349U-10-8	PROMETHEUS BIOSCIENCES ORD		06/20/2023	Not Available			40,000	8,000	4,397	4,400	(3)	0	0	0	(3)	0	0	4,397	0	0	3,603	0	0			
.743CVR-03-7	PROGENICS PHARMACEUTICALS CVR		05/23/2023	Not Available			360,000	414	0	360	(360)	0	0	0	(360)	0	0	0	0	414	414	0	0			
.783332-10-9	RUTHS HOSPITALITY GROUP ORD		06/20/2023	Not Available			45,000	968	1,022	697	325	0	0	0	325	0	0	1,022	0	(54)	(54)	7				
.829226-10-9	SINCLAIR BROADCAST GROUP CL A ORD		06/01/2023	Various			95,000	2,777	2,777	1,473	1,303	0	0	0	1,303	0	0	2,777	0	0	0	48				
.86646P-10-3	SUMO LOGIC ORD		05/15/2023	Not Available			150,000	1,808	1,236	1,215	21	0	0	0	21	0	0	1,236	0	571	571	0				
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded										41,138	XXX	51,551	51,793	(242)	0	0	(242)	0	51,551	0	(10,413)	(10,413)	153	XXX	XXX	
.00000-00-0	FEDERAL HOME LOAN BANKS		05/22/2023	DIRECT			2,869,000	286,900	286,900	286,900	0	0	0	0	0	0	0	286,900	0	0	0	0	5,124			
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other										286,900	XXX	286,900	286,900	0	0	0	0	0	286,900	0	0	0	0	5,124	XXX	XXX
.62006E-10-2	MOTORISTS SERVICE CORP		04/01/2023	Return of Capital			0.000	1,345	1,345	1,345	0	0	0	0	0	0	0	1,345	0	0	0	0	0			

E05.3

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain or Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					1,345	XXX	1,345	1,345		0	0	0	0	0	1,345	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					329,382	XXX	339,795	340,037	(242)	0	0	0	(242)	0	339,795	0	(10,413)	(10,413)	5,277	XXX	XXX	
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					329,382	XXX	339,795	340,037	(242)	0	0	0	(242)	0	339,795	0	(10,413)	(10,413)	5,277	XXX	XXX	
5999999999. Total - Preferred and Common Stocks					329,382	XXX	339,795	340,037	(242)	0	0	0	(242)	0	339,795	0	(10,413)	(10,413)	5,277	XXX	XXX	
6009999999 - Totals					14,421,605	XXX	14,936,557	13,879,472	(242)	(61,405)	0	(61,647)	0	14,471,931	0	(50,326)	(50,326)	285,275	XXX	XXX		

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
United Bank	Charleston, WV		179,741		24,236,978	25,305,282	25,112,260	XXX	
Federal Home Loan Bank	Cincinnati, OH				506,654	224,554	1,277,112	XXX	
PNC Bank	Columbus, OH				(6,721,955)	(8,943,763)	(7,994,797)	XXX	
0199998. Deposits in ...	3	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX		(1,666,197)	(1,173,750)	(1,049,670)	XXX
0199999. Totals - Open Depositories	XXX	XXX	179,741	0	16,355,480	15,412,323	17,344,905	XXX	
0299998. Deposits in ...		depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX				XXX	
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX	
0399999. Total Cash on Deposit	XXX	XXX	179,741	0	16,355,480	15,412,323	17,344,905	XXX	
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX	
.....	
.....	
.....	
.....	
.....	
0599999. Total - Cash	XXX	XXX	179,741	0	16,355,480	15,412,323	17,344,905	XXX	

STATEMENT AS OF JUNE 30, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter