



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 (Current) 0201 (Prior) NAIC Company Code 12475 Employer's ID Number 31-4290270

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225 (Street and Number) Columbus, OH, US 43219 (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 800-598-8422 (Area Code) (Telephone Number)

Mail Address Post Office Box 530 (Street and Number or P.O. Box) Utica, NY, US 13503-0530 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 800-598-8422 (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Sean Patrick Walsh (Name) 315-734-2745 (Area Code) (Telephone Number) sean.walsh@uticanational.com (E-mail Address) 315-235-4642 (FAX Number)

OFFICERS

Chairman & CEO Richard Patrick Creedon SVP, CFO & Treasurer Elizabeth Mary Miller

President & COO Kristen Holly Martin Secretary Louisa Suzanne Ruffine

OTHER

DIRECTORS OR TRUSTEES		
Clarence William Bachman	Donald Peter Cardarelli	Richard Patrick Creedon
Paul Alan Hagstrom, Ph.D.	Gregory Miller Harden	Zelda Jean Holcomb, Ph.D.
Kristen Holly Martin	Timothy Robert Reed	Linda Ellen Romano
Eric Keith Scholl		

State of New York SS:

County of Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin President & COO Elizabeth Mary Miller SVP, CFO & Treasurer Louisa Suzanne Ruffine Secretary

Subscribed and sworn to before me this day of a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	130,836,997		130,836,997	127,848,460
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	5,478,266		5,478,266	4,725,031
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$), cash equivalents (\$380,727) and short-term investments (\$)	380,727		380,727	648,311
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	4,450		4,450	2,323
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	136,700,439		136,700,439	133,224,125
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	938,643		938,643	869,721
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	14,913,753	148,449	14,765,304	14,065,919
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 185,418 earned but unbilled premiums)	824,796	20,602	804,194	945,462
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	239,807		239,807	225,158
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,354		1,354	
18.2 Net deferred tax asset	1,208,778		1,208,778	1,414,277
19. Guaranty funds receivable or on deposit	96,468		96,468	97,415
20. Electronic data processing equipment and software	18,033		18,033	11,296
21. Furniture and equipment, including health care delivery assets (\$)	158,400	158,400		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	255,747		255,747	1,443,019
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,537,289	959,032	578,256	616,484
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	156,893,507	1,286,484	155,607,024	152,912,876
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	156,893,507	1,286,484	155,607,024	152,912,876
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable – Other	350,160		350,160	390,531
2502. Equities and Deposits in Pools and Associations	234,059	5,962	228,097	225,953
2503. Prepaid Expenses	669,818	669,818		
2598. Summary of remaining write-ins for Line 25 from overflow page	283,252	283,252		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,537,289	959,032	578,256	616,484

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 11,058,125)	44,025,067	42,181,421
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	10,507,925	10,024,915
4. Commissions payable, contingent commissions and other similar charges	1,079,883	1,328,736
5. Other expenses (excluding taxes, licenses and fees)	1,130,334	1,579,884
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,598,089	1,382,158
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 171,084,511 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	21,156,039	21,351,057
10. Advance premium	178,557	153,439
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	145,863	264,188
12. Ceded reinsurance premiums payable (net of ceding commissions)	375,103	436,415
13. Funds held by company under reinsurance treaties		516
14. Amounts withheld or retained by company for account of others	1,785,511	2,159,682
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)	341,841	341,841
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(182,522)	(168,157)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	82,141,690	81,036,094
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	82,141,690	81,036,094
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	5,139,802	5,139,802
35. Unassigned funds (surplus)	64,825,532	63,236,979
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	73,465,334	71,876,781
38. Totals (Page 2, Line 28, Col. 3)	155,607,024	152,912,876
DETAILS OF WRITE-INS		
2501. Contingent Balances in Safety Groups		13,590
2502. Miscellaneous Accounts Payable	5,853	290
2503. Liability for Pension Benefits	(188,375)	(182,037)
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(182,522)	(168,157)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$177,741,290)	181,124,478	173,942,301	356,829,035
1.2 Assumed (written \$ 21,398,394)	21,593,340	20,275,891	42,033,980
1.3 Ceded (written \$177,741,867)	181,124,982	173,942,180	356,828,924
1.4 Net (written \$ 21,397,818)	21,592,837	20,276,012	42,034,091
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 14,633,496):			
2.1 Direct	104,806,698	90,052,532	176,082,874
2.2 Assumed	12,494,800	11,002,631	21,957,988
2.3 Ceded	104,806,421	90,051,617	176,087,886
2.4 Net	12,495,078	11,003,545	21,952,977
3. Loss adjustment expenses incurred	3,031,092	2,316,383	4,743,788
4. Other underwriting expenses incurred	6,940,676	6,598,141	13,756,574
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	22,466,845	19,918,070	40,453,339
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(874,008)	357,943	1,580,753
INVESTMENT INCOME			
9. Net investment income earned	1,992,577	1,804,278	3,691,529
10. Net realized capital gains (losses) less capital gains tax of \$ (1,354)	(10,159)	1,224,281	1,225,726
11. Net investment gain (loss) (Lines 9 + 10)	1,982,418	3,028,558	4,917,256
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$3,684 amount charged off \$ 49,663)	(45,979)	(30,803)	(70,156)
13. Finance and service charges not included in premiums	132,668	135,773	271,363
14. Aggregate write-ins for miscellaneous income	(163,559)	(116,331)	(212,348)
15. Total other income (Lines 12 through 14)	(76,870)	(11,361)	(11,141)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,031,540	3,375,140	6,486,867
17. Dividends to policyholders	(19,544)	125,162	387,110
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,051,084	3,249,978	6,099,757
19. Federal and foreign income taxes incurred	215,931	430,864	1,025,297
20. Net income (Line 18 minus Line 19)(to Line 22)	835,153	2,819,114	5,074,460
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	71,876,781	69,801,236	69,801,236
22. Net income (from Line 20)	835,153	2,819,114	5,074,460
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 158,180	595,055	(2,205,834)	(2,155,868)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(47,319)	44,201	59,352
27. Change in nonadmitted assets	155,735	91,514	(142,734)
28. Change in provision for reinsurance			(321,115)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	49,928	(151,587)	(438,549)
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,588,552	597,409	2,075,546
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	73,465,334	70,398,645	71,876,781
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income	(163,559)	(116,331)	(212,348)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(163,559)	(116,331)	(212,348)
3701. Contingent Balance in Safety Groups	13,590	1,050	11,790
3702. Pension Benefit Obligation	6,338	(4,137)	46,269
3703. Pension Expense	30,000	(148,500)	(496,608)
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	49,928	(151,587)	(438,549)

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	20,827,575	19,194,380	42,077,168
2. Net investment income	1,993,918	1,838,108	3,771,355
3. Miscellaneous income	(89,616)	(11,361)	1,605
4. Total (Lines 1 to 3)	22,731,877	21,021,126	45,850,128
5. Benefit and loss related payments	10,666,080	9,736,448	18,897,773
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	10,279,702	9,339,781	17,379,573
8. Dividends paid to policyholders	98,781	221,986	354,332
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			929,544
10. Total (Lines 5 through 9)	21,044,562	19,298,215	37,561,222
11. Net cash from operations (Line 4 minus Line 10)	1,687,314	1,722,911	8,288,906
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	5,233,339	6,360,735	12,891,297
12.2 Stocks		2,500,000	2,500,000
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,233,339	8,860,735	15,391,297
13. Cost of investments acquired (long-term only):			
13.1 Bonds	8,300,812	12,077,686	24,101,280
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,300,812	12,077,686	24,101,280
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,067,473)	(3,216,951)	(8,709,983)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	1,112,574	694,216	(682,582)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,112,574	694,216	(682,582)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(267,585)	(799,823)	(1,103,659)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	648,312	1,751,970	1,751,970
19.2 End of period (Line 18 plus Line 19.1)	380,727	952,147	648,312

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

- A. Accounting Practices
The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.
- The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.
- A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.
- | | SSAP # | Page | Line # | 2023 | 2022 |
|--|--------|------|--------|---------------|---------------|
| NET INCOME | | | | | |
| (1) State basis (Page 4, Line 20, Columns 1 & 3) | XXX | XXX | XXX | \$ 835,153 | \$ 5,074,460 |
| (2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP: | | | | | |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ 835,153 | \$ 5,074,460 |
| SURPLUS | | | | | |
| (5) State basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | XXX | \$ 73,465,334 | \$ 71,876,781 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 73,465,334 | \$ 71,876,781 |
- B. Use of Estimates in the Preparation of the Financial Statements
No change
- C. Accounting Policy
(1) No change
(2) Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.
(3-5) No change
(6) Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value if defined by the NAIC as non-investment grade (rated 3 through 6). The prospective adjustment method is used to value all loan-backed securities.
(7-13) No change
- D. Going Concern
Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

NOTE 2 Accounting Changes and Corrections of Errors
No change

NOTE 3 Business Combinations and Goodwill
No change

NOTE 4 Discontinued Operations
No change

- NOTE 5 Investments
- A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable
- B. Debt Restructuring - not applicable
- C. Reverse Mortgages - not applicable
- D. Loan-Backed Securities
- (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenarios (Monte Carlo), simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) OTTI Recognized - not applicable

(3) OTTI by CUSIP- not applicable

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months

2. 12 Months or Longer

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

2. 12 Months or Longer

(5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable

NOTES TO FINANCIAL STATEMENTS

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Low Income Housing tax Credits (LIHTC) - not applicable
- L. Restricted Assets - no change
- M. Working Capital Finance Investments - not applicable
- N. Offsetting and Netting of Assets and Liabilities - not applicable
- O. 5GI Securities - not applicable
- P. Short Sales - not applicable
- Q. Prepayment Penalty and Acceleration Fees - not applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No change

NOTE 7 Investment Income
No change

- NOTE 8 Derivative Instruments**
- A. Derivatives under SSAP No. 86—Derivatives - not applicable
 - B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - not applicable

NOTE 9 Income Taxes
No change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No change

NOTE 11 Debt
A. No change

- B. FHLB (Federal Home Loan Bank) Agreements - not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change
(4) Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No change

NOTE 14 Liabilities, Contingencies and Assessments
No change

NOTE 15 Leases
No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change

- NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- A. No change
 - B. No change
 - C. Wash Sales - not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
No change

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
No change

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalents	\$ 100,002				\$ 100,002
Common Stock - Mutual Fund	\$ 5,478,270				\$ 5,478,270
Total assets at fair value/NAV	\$ 5,578,272	\$ -	\$ -	\$ -	\$ 5,578,272

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - not applicable

(3) Not applicable

(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 119,347,043	\$ 130,936,999	\$ 100,002	\$ 119,247,041			
Common Stock	\$ 5,478,270	\$ 5,478,270	\$ 5,478,270				

D. Not Practicable to Estimate Fair Value - not applicable

E. Not applicable

NOTE 21 Other Items

No change

NOTE 22 Events Subsequent

No change

NOTE 23 Reinsurance

No change

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

No change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2022 were \$52.2 million. As of June 30, 2023, \$9.6 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$43.5 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$900 thousand unfavorable prior year development since December 31, 2022 to June 30, 2023.

NOTE 26 Intercompany Pooling Arrangements

No change

NOTE 27 Structured Settlements

No change

NOTE 28 Health Care Receivables

No change

NOTE 29 Participating Policies

No change

NOTE 30 Premium Deficiency Reserves

No change

NOTE 31 High Deductibles

No change

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

No change

NOTES TO FINANCIAL STATEMENTS

NOTE 35 Multiple Peril Crop Insurance
No change

NOTE 36 Financial Guaranty Insurance
No change

B. Schedule of insured financial obligations at the end of the period - Not applicable

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [] N/A [X]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/30/2021
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [X] No []
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
The Code of Conduct was changed to prohibit the use of company IT resources for personal use.
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

255,747

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....
13.

Amount of real estate and mortgages held in short-term investments:

\$.....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$.....
14.22 Preferred Stock	\$	\$.....
14.23 Common Stock	\$	\$.....
14.24 Short-Term Investments	\$	\$.....
14.25 Mortgage Loans on Real Estate	\$	\$.....
14.26 All Other	\$	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$.....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$.....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$
- 7.1

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423	Conning, Inc.	549300Z0G14KK37BDV40	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

0.000 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	N						
2. Alaska	N						
3. Arizona	N						
4. Arkansas	N						
5. California	N						
6. Colorado	N						
7. Connecticut	L	14,852,367	15,090,061	6,512,115	8,420,261	31,234,331	28,433,292
8. Delaware	L	645,474	574,301	80,827	244,936	1,380,009	2,323,621
9. District of Columbia	L	124,286	159,426	874	13,193	72,714	68,464
10. Florida	N						
11. Georgia	L	10,199,029	8,886,863	6,539,254	5,184,977	21,913,199	21,536,613
12. Hawaii	N						
13. Idaho	N						
14. Illinois	L	5,152,346	4,777,554	3,583,970	2,380,216	17,340,497	11,571,686
15. Indiana	L	750,948	731,474	187,832	12,416	1,259,624	654,377
16. Iowa	N						
17. Kansas	L	91,859	80,442	19,405		1,460,816	1,122,006
18. Kentucky	N						
19. Louisiana	N						
20. Maine	N						
21. Maryland	L	4,187,530	4,076,364	1,739,972	1,359,247	6,226,150	7,063,550
22. Massachusetts	L	10,075,642	9,766,352	6,254,696	4,719,495	17,238,279	16,146,948
23. Michigan	L	1,811,571	1,817,773	378,170	179,859	2,779,561	3,063,816
24. Minnesota	N						
25. Mississippi	N						
26. Missouri	N						
27. Montana	N						
28. Nebraska	N						
29. Nevada	N						
30. New Hampshire	L	1,389,011	1,175,928	584,426	152,365	1,682,272	1,623,766
31. New Jersey	L	38,195,187	36,977,055	17,035,998	18,257,671	85,432,653	78,324,471
32. New Mexico	N						
33. New York	L	47,664,754	45,546,306	14,076,393	17,949,152	124,657,255	98,846,587
34. North Carolina	L	7,506,717	5,556,407	4,366,425	3,895,380	7,277,049	6,788,355
35. North Dakota	N						
36. Ohio	L	5,664,093	5,370,923	2,270,091	2,752,878	6,042,399	5,974,564
37. Oklahoma	N						
38. Oregon	N						
39. Pennsylvania	L	10,238,695	8,725,348	3,112,008	2,460,681	17,807,278	16,697,540
40. Rhode Island	L	610,829	556,376	119,984	246,523	664,785	561,257
41. South Carolina	L	1,448,742	1,190,729	274,621	218,832	2,027,030	1,209,453
42. South Dakota	N						
43. Tennessee	L	1,632,125	1,342,446	175,646	300,276	1,806,530	1,678,898
44. Texas	L	12,811,590	13,865,303	6,235,167	5,571,651	22,266,870	21,872,380
45. Utah	N						
46. Vermont	N						
47. Virginia	L	2,061,368	2,489,513	1,112,472	713,154	2,938,373	1,861,206
48. Washington	N						
49. West Virginia	N						
50. Wisconsin	L	627,124	644,795	58,088	29,190	870,205	320,715
51. Wyoming	N						
52. American Samoa	N						
53. Guam	N						
54. Puerto Rico	N						
55. U.S. Virgin Islands	N						
56. Northern Mariana Islands	N						
57. Canada	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	177,741,290	169,401,740	74,718,433	75,062,352	374,377,880	327,743,563
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

- (a) Active State Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

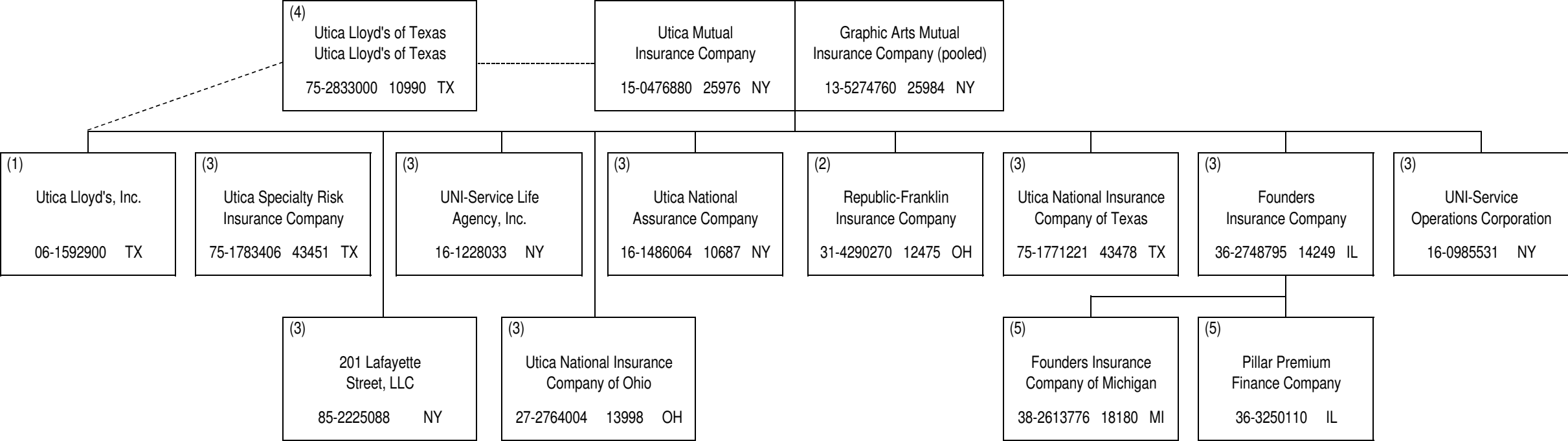
6. N - None of the above - Not allowed to write business in the state.....
- 22
- 35

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE JUNE 30, 2023

11



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.

2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.

3. Owned 100% by Utica Mutual Insurance Company.

4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.

5. Owned 100% by Founders Insurance Company.

6. Shares common management with the group.

(6)
Utica National
Group Foundation, Inc.
16-1313450 NY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company.
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company.
3	Shares common management with the group.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	7,226	(3,065)	(42.4)	0.1
2.1	Allied Lines	28,399			
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	6,845,485	4,051,730	59.2	64.1
5.1	Commercial multiple peril (non-liability portion)	35,448,832	31,119,457	87.8	46.6
5.2	Commercial multiple peril (liability portion)	41,180,169	15,861,810	38.5	39.1
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	110,026	(83)	(0.1)	16.5
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	5,166			
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	23,313,390	14,538,539	62.4	59.6
17.1	Other liability - occurrence	12,364,189	6,106,719	49.4	(4.1)
17.2	Other liability - claims-made	11,446,160	3,173,354	27.7	52.0
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	17,510	(702)	(4.0)	(2.2)
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	501,131	366,906	73.2	61.0
19.2	Other private passenger auto liability	1,403,083	649,963	46.3	112.3
19.3	Commercial auto no-fault (personal injury protection)	809,689	156,215	19.3	18.4
19.4	Other commercial auto liability	37,070,766	21,506,858	58.0	70.8
21.1	Private passenger auto physical damage	809,204	310,607	38.4	52.6
21.2	Commercial auto physical damage	9,761,795	6,968,354	71.4	68.1
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety	2,259	0	0.0	0.2
26.	Burglary and theft		36		(1.3)
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	181,124,478	104,806,698	57.9	51.8
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,060	6,469	5,894
2.1	Allied Lines	2,133	15,508	5,061
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	4,035,267	7,179,077	6,030,037
5.1	Commercial multiple peril (non-liability portion)	17,252,320	31,727,681	28,523,742
5.2	Commercial multiple peril (liability portion)	21,277,967	38,144,926	35,704,622
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	59,268	112,595	118,420
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	2,779	5,307	4,130
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	13,550,713	24,539,972	24,850,416
17.1	Other liability - occurrence	7,313,870	13,125,654	9,697,582
17.2	Other liability - claims-made	5,917,863	12,250,433	13,299,001
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	3,344	12,166	5,103
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	309,968	587,682	428,970
19.2	Other private passenger auto liability	787,820	1,508,532	1,337,390
19.3	Commercial auto no-fault (personal injury protection)	509,336	841,156	872,348
19.4	Other commercial auto liability	20,069,640	37,032,032	37,496,708
21.1	Private passenger auto physical damage	404,006	783,941	859,349
21.2	Commercial auto physical damage	5,018,110	9,868,160	10,162,966
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	96,515,463	177,741,290	169,401,740
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2020 + Prior	13,264	10,495	23,760	3,254	103	3,356	11,402	218	9,037	20,657	1,391	(1,137)	254											
2. 2021	4,675	5,725	10,400	1,414	47	1,461	4,110	199	4,287	8,596	849	(1,191)	(342)											
3. Subtotals 2021 + Prior	17,939	16,220	34,160	4,668	150	4,818	15,512	418	13,324	29,254	2,241	(2,329)	(88)											
4. 2022	6,515	11,531	18,047	3,609	1,198	4,806	4,885	935	8,402	14,221	1,978	(997)	981											
5. Subtotals 2022 + Prior	24,455	27,752	52,206	8,277	1,348	9,624	20,397	1,353	21,726	43,475	4,218	(3,326)	893											
6. 2023	XXX	XXX	XXX	XXX	3,575	3,575	XXX	3,874	7,184	11,058	XXX	XXX	XXX											
7. Totals	24,455	27,752	52,206	8,277	4,923	13,200	20,397	5,227	28,910	54,533	4,218	(3,326)	893											
8. Prior Year-End Surplus As Regards Policyholders	71,877											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 17.3	2. (12.0)	3. 1.7										
													Col. 13, Line 7 As a % of Col. 1 Line 8											
													4. 1.2											

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

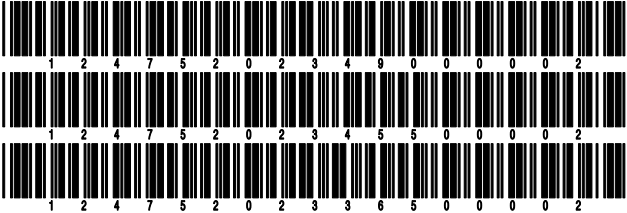
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Miscellaneous Office Equipment	283,252	283,252		
2505.	Clearing Accounts				
2597.	Summary of remaining write-ins for Line 25 from overflow page	283,252	283,252		

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	132,573,485	125,283,214
2. Cost of bonds and stocks acquired	8,298,686	24,017,700
3. Accrual of discount	105,205	183,750
4. Unrealized valuation increase (decrease)	753,235	(2,728,947)
5. Total gain (loss) on disposals	(11,513)	1,554,775
6. Deduct consideration for bonds and stocks disposed of	5,233,339	15,391,297
7. Deduct amortization of premium	170,501	345,710
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	136,315,258	132,573,485
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	136,315,258	132,573,485

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	98,238,069	2,716,209	1,524,380	129,046	98,238,069	99,558,944		98,629,816
2. NAIC 2 (a)	31,878,122	493,091	933,359	(159,803)	31,878,122	31,278,051		29,218,643
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	130,116,192	3,209,300	2,457,739	(30,757)	130,116,192	130,836,996		127,848,460
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	130,116,192	3,209,300	2,457,739	(30,757)	130,116,192	130,836,996		127,848,460

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	100,002	100,099
2. Cost of cash equivalents acquired	7,291,932	5,870
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	7,011,207	5,967
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	380,727	100,002
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	380,727	100,002

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
537428-20-6	LITTLE ROCK SCHOOL DISTRICT		06/22/2023	STIFEL NICHOLAUS & C		58,113	75,000	906	1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						58,113	75,000	906	XXX
13032U-D9-6	CALIFORNIA HEALTH FACILITIES FINANCING A		06/06/2023	RAYMOND JAMES & ASSO		86,611	95,000	80	1.D FE
3132DN-H4-8	FREDDIE MAC POOL		06/16/2023	JPM SECURITIES-FIXED		475,700	556,985	774	1.A
31400S-A4-3	FANNIE MAE POOL		06/29/2023	TORONTO DOMINION SEC		389,866	391,517	1,735	1.A
64990F-YT-5	NEW YORK STATE DORMITORY AUTHORITY		06/26/2023	WELLS FARGO SECS LLC		62,713	80,000	687	1.B FE
64990G-JZ-6	NEW YORK STATE DORMITORY AUTHORITY		06/01/2023	JEFFERIES & COMPANY,		395,706	460,000	7,899	1.D FE
65000B-YE-2	NEW YORK STATE DORMITORY AUTHORITY		06/22/2023	JEFFERIES & COMPANY,		38,495	50,000	729	1.E FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,449,091	1,633,502	11,904	XXX
02079K-AF-4	ALPHABET INC		06/16/2023	PERSHING & COMPANY		309,970	500,000	3,588	1.C FE
341081-G0-4	FLORIDA POWER & LIGHT CO		05/15/2023	JPM SECURITIES-FIXED		499,845	500,000		1.D FE
37959G-AD-9	GLOBAL ATLANTIC FIN CO		06/13/2023	WELLS FARGO SECS LLC		493,091	500,000		2.B FE
693304-BF-3	PECO ENERGY CO		06/15/2023	PERSHING & COMPANY		399,192	400,000		1.E FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,702,098	1,900,000	3,588	XXX
2509999997. Total - Bonds - Part 3						3,209,302	3,608,502	16,398	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						3,209,302	3,608,502	16,398	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
5989999997. Total - Common Stocks - Part 3							XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX		XXX
5999999999. Total - Preferred and Common Stocks							XXX		XXX
6009999999 - Totals						3,209,302	XXX	16,398	XXX

STATEMENT AS OF JUNE 30, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31418D-YC-0	FANNIE MAE POOL .....	.....	06/01/2023	PAYDOWN .....	.....	38,450	38,450	33,171	33,194	.....	5,256	.....	5,256	.....	38,450	.....	.....	.....	403	04/01/2051	1.A
..31418D-YX-4	FANNIE MAE POOL .....	.....	06/01/2023	PAYDOWN .....	.....	7,019	7,019	7,012	7,012	.....	6	.....	6	.....	7,019	.....	.....	.....	59	05/01/2051	1.A
..31419F-FW-1	FANNIE MAE POOL .....	.....	06/01/2023	PAYDOWN .....	.....	906	906	940	949	.....	(43)	.....	(43)	.....	906	.....	.....	.....	15	11/01/2040	1.A
0909999999. Subtotal - Bonds - U.S. Special Revenues						496,785	496,785	496,798	498,317	.....	(1,532)	.....	(1,532)	.....	496,785	.....	.....	.....	6,452	XXX	XXX
..17330C-AR-9	CITIGROUP MORTGAGE LOAN TRUST 2022-J1 .....	.....	06/01/2023	PAYDOWN .....	.....	14,303	14,303	14,276	14,276	.....	27	.....	27	.....	14,303	.....	.....	.....	182	02/01/2052	1.A
..205987-CB-6	CONAGRA BRANDS INC .....	.....	06/13/2023	CITIGROUP GLOBAL MKT ...	.....	438,005	445,000	444,067	444,590	.....	63	.....	63	.....	444,653	.....	(6,648)	(6,648)	12,737	11/01/2025	2.C FE
..36168H-AA-2	GCAT 2021-NOM4 TRUST .....	.....	06/01/2023	PAYDOWN .....	.....	37,760	37,760	37,760	37,759	.....	1	.....	1	.....	37,760	.....	.....	.....	160	08/01/2066	1.A
..46654A-AC-3	JP MORGAN MORTGAGE TRUST 2021-10 .....	.....	06/01/2023	PAYDOWN .....	.....	4,533	4,533	4,619	4,615	.....	(81)	.....	(81)	.....	4,533	.....	.....	.....	49	12/01/2051	1.A
..46655D-AB-8	JP MORGAN MORTGAGE TRUST 2022-2 .....	.....	06/01/2023	PAYDOWN .....	.....	1,843	1,843	1,802	1,803	.....	40	.....	40	.....	1,843	.....	.....	.....	23	08/01/2052	1.A
..55283A-AA-7	MCA FUND HOLDING LLC .....	.....	05/01/2023	PAYDOWN .....	.....	26,311	26,311	26,311	26,311	.....	.....	.....	.....	.....	26,311	.....	.....	.....	428	11/01/2035	1.F FE
..61744Y-AG-3	MORGAN STANLEY .....	.....	05/08/2023	CALL 100 .....	.....	400,000	400,000	400,000	400,000	.....	.....	.....	.....	.....	400,000	.....	.....	.....	11,894	05/08/2024	1.G FE
..872480-AA-6	TIF FUNDING II LLC .....	.....	06/20/2023	PAYDOWN .....	.....	3,600	3,600	3,598	3,599	.....	1	.....	1	.....	3,600	.....	.....	.....	31	08/20/2045	1.F FE
..89680H-AA-0	TRITON CONTAINER FINANCE VIII LLC .....	.....	06/20/2023	PAYDOWN .....	.....	19,444	19,444	19,440	19,441	.....	3	.....	3	.....	19,444	.....	.....	.....	171	09/20/2045	1.F FE
..918286-AA-3	VSE 2018-A VOI MORTGAGE LLC .....	.....	06/20/2023	PAYDOWN .....	.....	2,826	2,826	2,826	2,826	.....	.....	.....	.....	.....	2,826	.....	.....	.....	42	02/20/2036	1.A FE
..00928Q-AT-8	AIRCATTLE LTD	D.....	06/12/2023	GOLDMAN SACHS & CO .....	.....	484,475	500,000	484,150	486,528	.....	2,177	.....	2,177	.....	488,706	.....	(4,231)	(4,231)	22,094	08/11/2025	2.C FE
..63254A-AY-4	NATIONAL AUSTRALIA BANK LTD/NEW YORK	D.....	04/12/2023	MATURITY .....	.....	500,000	500,000	494,285	499,589	.....	411	.....	411	.....	500,000	.....	.....	.....	7,188	04/12/2023	1.D FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,933,100	1,955,620	1,933,134	1,941,337	.....	2,642	.....	2,642	.....	1,943,979	.....	(10,879)	(10,879)	54,999	XXX	XXX
2509999997. Total - Bonds - Part 4						2,446,857	2,469,377	2,447,202	2,456,739	.....	994	.....	994	.....	2,457,736	.....	(10,879)	(10,879)	61,733	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						2,446,857	2,469,377	2,447,202	2,456,739	.....	994	.....	994	.....	2,457,736	.....	(10,879)	(10,879)	61,733	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5989999997. Total - Common Stocks - Part 4						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
5999999999. Total - Preferred and Common Stocks						.....	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
6009999999 - Totals						2,446,857	XXX	2,447,202	2,456,739	.....	994	.....	994	.....	2,457,736	.....	(10,879)	(10,879)	61,733	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

Schedule E - Part 1 - Month End Depository Balances
N O N E

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2023

NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

\$	\$	\$
----------	----------	----------

2. Commercial Multiple Peril (CMP) Packaged Policies

Yes [X] No []

Yes [☒] No [☐]

in CMP packaged policies

\$41,398

§

provided in CMP packaged policies.\$200,000