

# **QUARTERLY STATEMENT**

**OF THE**

**Ohio Dental Association Wellness Trust**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**Ohio**

**FOR THE QUARTER ENDED**  
**JUNE 30, 2023**

**HEALTH**

# **2023**



# HEALTH QUARTERLY STATEMENT

AS OF JUNE 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE  
**Ohio Dental Association Wellness Trust**

NAIC Group Code	0000 (Current)	NAIC Company Code	00117	Employer's ID Number	47-6503449
Organized under the Laws of	Ohio		, State of Domicile or Port of Entry OH		
Country of Domicile	United States of America				
Licensed as business type:	Other				
Is HMO Federally Qualified?	Yes [ ] No [ X ]				
Incorporated/Organized	01/07/2015		Commenced Business	03/01/2015	
Statutory Home Office	1370 Dublin Road (Street and Number)		Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)		
Main Administrative Office	1370 Dublin Road (Street and Number)		614-486-2700 (Area Code) (Telephone Number)		
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)					
Mail Address	1370 Dublin Road (Street and Number or P.O. Box)		Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	1370 Dublin Road (Street and Number)		614-486-2700 (Area Code) (Telephone Number)		
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)					
Internet Website Address	www.odawt.org				
Statutory Statement Contact	Ryan Davis (Name)		678-300-3508 (Area Code) (Telephone Number)		
rdavis@oda.org (E-mail Address)	678-300-3508 (Area Code) (Telephone Number)				
<b>OFFICERS</b>					
President	Thomas Paumier DDS				
Secretary/Treasurer	Thomas Kelly DDS				
<b>OTHER</b>					
<b>DIRECTORS OR TRUSTEES</b>					
Monica Newby DDS	Thomas Kelly DDS				
Thomas Paumier DDS					
State of	Ohio	SS:			
County of	Columbus				



The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Thomas Paumier, DDS  
President

STACIA A. COX  
Notary Public, State of Ohio  
My Commission Expires 7/27/2027

Ryan Davis  
Plan Administrator

a. Is this an original filing? ..... Yes [ X ] No [ ]

b. If no,

1. State the amendment number.....
2. Date filed ..... 08/15/2023
3. Number of pages attached.....

Subscribed and sworn to before me this  
14th day of August, 2023

Stacia A. Cox

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,202,018		1,202,018	1,188,443
2. Stocks:			0	0
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	2,725,811		2,725,811	2,468,523
3. Mortgage loans on real estate:			0	0
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:			0	0
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ 1,010,013 ), cash equivalents (\$ 3,802,119 ) and short-term investments (\$ ) .....	4,812,124		4,812,124	4,827,503
6. Contract loans (including \$ premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....			0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	8,739,953	0	8,739,953	8,484,469
13. Title plants less \$ charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....			0	0
15. Premiums and considerations:			0	0
15.1 Uncollected premiums and agents' balances in the course of collection	33,850		33,850	14,969
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....			0	0
16. Reinsurance:			0	0
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	117,618		117,618	166,308
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ) and other amounts receivable .....	76,300		76,300	67,074
25. Aggregate write-ins for other than invested assets .....	56,759	43,011	13,748	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	9,024,479	43,011	8,981,468	8,732,820
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	9,024,479	43,011	8,981,468	8,732,820
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Assets .....	43,011	43,011	0	0
2502. MMO Receivable .....	13,748		13,748	0
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	56,759	43,011	13,748	0

## LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded) .....	2,674,459		2,674,459	2,684,870
2. Accrued medical incentive pool and bonus amounts .....			0	0
3. Unpaid claims adjustment expenses .....			0	0
4. Aggregate health policy reserves, including the liability of \$ for medical loss ratio rebate per the Public Health Service Act .....			0	0
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	475,269		475,269	628,982
9. General expenses due or accrued .....	230,718		230,718	294,552
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses)) .....			0	24,371
10.2 Net deferred tax liability .....			0	0
11. Ceded reinsurance premiums payable .....	154,111		154,111	129,628
12. Amounts withheld or retained for the account of others .....			0	0
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current) .....			0	0
15. Amounts due to parent, subsidiaries and affiliates .....			0	0
16. Derivatives .....			0	0
17. Payable for securities .....			0	0
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers) .....			0	0
20. Reinsurance in unauthorized and certified (\$ ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....			0	0
23. Aggregate write-ins for other liabilities (including \$ current) .....	0	0	0	0
24. Total liabilities (Lines 1 to 23) .....	3,534,557	0	3,534,557	3,762,403
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	0
26. Common capital stock .....	XXX	XXX		
27. Preferred capital stock .....	XXX	XXX		
28. Gross paid in and contributed surplus .....	XXX	XXX	4,530,478	4,530,478
29. Surplus notes .....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	916,433	439,939
32. Less treasury stock, at cost: 32.1 shares common (value included in Line 26 \$ ) .....	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$ ) .....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	5,446,911	4,970,417
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	8,981,468	8,732,820
<b>DETAILS OF WRITE-INS</b>				
2301. ....				
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	0	0	0	0
2501. ....	XXX	XXX		
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001. ....	XXX	XXX		
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months .....	....XXX.....	.....20,496	.....21,053	.....41,986
2. Net premium income ( including \$ ..... non-health premium income).....	....XXX.....	.....9,655,409	.....9,291,710	.....18,444,404
3. Change in unearned premium reserves and reserve for rate credits.....	....XXX.....			
4. Fee-for-service (net of \$ ..... medical expenses).....	....XXX.....			
5. Risk revenue .....	....XXX.....			
6. Aggregate write-ins for other health care related revenues .....	....XXX.....	.....0	.....0	.....0
7. Aggregate write-ins for other non-health revenues .....	....XXX.....	.....0	.....0	.....0
8. Total revenues (Lines 2 to 7) .....	....XXX.....	.....9,655,409	.....9,291,710	.....18,444,404
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		.....5,526,730	.....6,910,390	.....13,603,717
10. Other professional services .....		.....386,109	.....394,891	.....803,939
11. Outside referrals .....		.....212,066	.....12,669	.....274,654
12. Emergency room and out-of-area .....		.....245,505	.....235,336	.....562,600
13. Prescription drugs .....		.....1,670,296	.....1,429,970	.....2,603,695
14. Aggregate write-ins for other hospital and medical .....	.....0	.....0	.....0	.....0
15. Incentive pool, withhold adjustments and bonus amounts .....				
16. Subtotal (Lines 9 to 15) .....	.....0	.....8,040,706	.....8,983,256	.....17,848,605
<b>Less:</b>				
17. Net reinsurance recoveries .....		.....123,824	.....1,309,944	.....1,419,770
18. Total hospital and medical (Lines 16 minus 17) .....	.....0	.....7,916,882	.....7,673,312	.....16,428,835
19. Non-health claims (net) .....				
20. Claims adjustment expenses, including \$ ..... cost containment expenses .....		.....434,492	.....434,295	.....866,187
21. General administrative expenses .....		.....1,075,952	.....1,103,243	.....2,201,635
22. Increase in reserves for life and accident and health contracts (including \$ ..... increase in reserves for life only) .....				.....0
23. Total underwriting deductions (Lines 18 through 22).....	.....0	.....9,427,326	.....9,210,850	.....19,496,657
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	....XXX.....	.....228,083	.....80,860	.....(1,052,253)
25. Net investment income earned .....		.....115,552	.....51,892	.....175,759
26. Net realized capital gains (losses) less capital gains tax of \$ .....				
27. Net investment gains (losses) (Lines 25 plus 26) .....	.....0	.....115,552	.....51,892	.....175,759
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ..... )] (amount charged off \$ ..... )].....				
29. Aggregate write-ins for other income or expenses .....	.....0	.....0	.....0	.....0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	....XXX.....	.....343,635	.....132,752	.....(876,494)
31. Federal and foreign income taxes incurred .....	....XXX.....	.....16,840	.....27,640	.....48,003
32. Net income (loss) (Lines 30 minus 31) .....	....XXX.....	.....326,795	.....105,112	.....(924,497)
<b>DETAILS OF WRITE-INS</b>				
0601. ....	....XXX.....			.....0
0602. ....	....XXX.....			
0603. ....	....XXX.....			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	....XXX.....	.....0	.....0	.....0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above) .....	....XXX.....	.....0	.....0	.....0
0701. ....	....XXX.....			
0702. ....	....XXX.....			
0703. ....	....XXX.....			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	....XXX.....	.....0	.....0	.....0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above) .....	....XXX.....	.....0	.....0	.....0
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....	.....0	.....0	.....0	.....0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	.....0	.....0	.....0	.....0
2901. D&O Claim Reimbursement .....				.....0
2902. D&O Claim Recovery .....				.....0
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....	.....0	.....0	.....0	.....0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) .....	.....0	.....0	.....0	.....0

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	4,970,417	6,553,470	6,553,470
34. Net income or (loss) from Line 32 .....	326,795	105,112	(924,497)
35. Change in valuation basis of aggregate policy and claim reserves .....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	183,170	(624,851)	(651,195)
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax .....			
39. Change in nonadmitted assets .....	(33,471)	(35,434)	(7,361)
40. Change in unauthorized and certified reinsurance .....	0	0	0
41. Change in treasury stock .....	0	0	0
42. Change in surplus notes .....	0	0	0
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in .....			0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in .....	0	0	0
45.2 Transferred to capital (Stock Dividend) .....			
45.3 Transferred from capital .....			
46. Dividends to stockholders .....			
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0	0
48. Net change in capital & surplus (Lines 34 to 47) .....	476,494	(555,173)	(1,583,053)
49. Capital and surplus end of reporting period (Line 33 plus 48)	5,446,911	5,998,297	4,970,417
<b>DETAILS OF WRITE-INS</b>			
4701. ....			
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	9,507,299	9,366,373	18,534,296
2. Net investment income .....	115,552	51,892	175,759
3. Miscellaneous income .....	0	0	0
4. Total (Lines 1 to 3) .....	9,622,851	9,418,265	18,710,055
5. Benefit and loss related payments .....	7,936,519	7,278,962	16,098,402
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,638,831	1,279,655	3,009,853
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(7,479)	231,779	68,466
10. Total (Lines 5 through 9) .....	9,567,871	8,790,396	19,176,721
11. Net cash from operations (Line 4 minus Line 10) .....	54,980	627,869	(466,666)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	0	0	0
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	0	0	0
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	7,589	21,284	41,843
13.2 Stocks .....	15,551	27,081	85,347
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	23,140	48,365	127,190
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(23,140)	(48,365)	(127,190)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(47,219)	(24,022)	4,051
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(47,219)	(24,022)	4,051
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(15,379)	555,482	(589,805)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	4,827,503	5,417,308	5,417,308
19.2 End of period (Line 18 plus Line 19.1) .....	4,812,124	5,972,790	4,827,503

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
<b>Total Members at end of:</b>														
1. Prior Year .....	3,357	0	3,357	0	0	0	0	0	0	0	0	0	0	0
2. First Quarter .....	3,431		3,431											
3. Second Quarter .....	3,369		3,369											
4. Third Quarter .....	0													
5. Current Year .....	0													
6. Current Year Member Months	20,496		20,496											
<b>Total Member Ambulatory Encounters for Period:</b>														
7. Physician .....	2,150		2,150											
8. Non-Physician .....	1,425		1,425											
9. Total .....	3,575	0	3,575	0	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	62		62											
11. Number of Inpatient Admissions	24		24											
12. Health Premiums Written (a) .....	9,655,409		9,655,409											
13. Life Premiums Direct .....	0													
14. Property/Casualty Premiums Written .....	0													
15. Health Premiums Earned.....	9,655,409		9,655,409											
16. Property/Casualty Premiums Earned .....	0													
17. Amount Paid for Provision of Health Care Services.....	0													
18. Amount Incurred for Provision of Health Care Services .....	0													

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

## **CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**

## Aging Analysis of Unpaid Claims

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

**UNDERWRITING AND INVESTMENT EXHIBIT****ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE**

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual .....					0	0
2. Comprehensive (hospital and medical) group .....	2,469,234	5,458,060	147,226	2,527,233	2,616,460	2,684,870
3. Medicare Supplement .....					0	0
4. Dental Only .....					0	0
5. Vision Only .....					0	0
6. Federal Employees Health Benefits Plan .....					0	0
7. Title XVIII - Medicare .....					0	0
8. Title XIX - Medicaid .....					0	0
9. Credit A&H .....					0	0
10. Disability Income .....					0	0
11. Long-term care .....					0	0
12. Other health .....					0	0
13. Health subtotal (Lines 1 to 12) .....	2,469,234	5,458,060	147,226	2,527,233	2,616,460	2,684,870
14. Health care receivables (a) .....					0	0
15. Other non-health .....					0	0
16. Medical incentive pools and bonus amounts .....					0	0
17. Totals (Lines 13 - 14 + 15 + 16)	2,469,234	5,458,060	147,226	2,527,233	2,616,460	2,684,870

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

## NOTES TO FINANCIAL STATEMENTS

### Note 1: Summary of Significant Accounting Policies and Going Concern

#### Basis of Accounting

The accompanying statutory financial statements of the Plan have been prepared in accordance with accounting practices outlined by the *National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures* manual subject to deviations permitted by the Ohio Department of Insurance ("ODI"). There are no material differences in the accounting practices followed by the Plan from those designed by the NAIC. However, the practices by designated by the NAIC vary in certain respects from accounting principles generally accepted in the United States of America ("GAAP").

The significant differences from GAAP include the following: a) certain assets are designated as "non-admitted" assets; b) errors from prior years, if applicable, are corrected in the years financial statements as an adjustment to surplus in the aggregate write-ins for gains and losses in surplus; c) loss reserves are reported net of reinsurance ceded; d) policy acquisition costs are expensed in the year incurred and not amortized over the life of the policy; e) surplus notes payable are included as surplus in the statements of admitted assets, liabilities, and surplus as opposed to a liability; f) interest payable on surplus notes are not accrued until approved for payment by the ODI; (g) unrealized gains and losses from equity securities are reflected as a component of surplus, net of deferred taxes, whereas under U.S. GAAP, unrealized gains and losses are reflected in earnings (h) deferred income taxes exclude state income taxes and are admitted to the extent they can be realized within three years subject to a 15% limitation of capital and surplus with changes in the net deferred tax reflected as a component of surplus, whereas under U.S. GAAP, deferred taxes include both Federal and state income taxes and changes in deferred taxes are reflected in earnings. The Plan was formed under the MEWA laws of the Official Code of Ohio Annotated §1739.

The following table is a reconciliation of the Plan's net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 32, Columns 2 & 4) .....	XXX	XXX	XXX	326,795	(924,497)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:	.....	.....	.....	.....	.....
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:	.....	.....	.....	.....	.....
(4) NAIC SAP (1-2-3=4) .....	XXX	XXX	XXX	326,795	(924,497)
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 33, Columns 3 & 4) .....	XXX	XXX	XXX	5,446,911	4,970,417
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:	.....	.....	.....	.....	.....
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:	.....	.....	.....	.....	.....
(8) NAIC SAP (5-6-7=8) .....	XXX	XXX	XXX	5,446,911	4,970,417

#### Estimates

The preparation of financial statements in conformity with the statutory basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statutory financial statements and the reported amounts of revenue and expenses during the reporting period. The primary estimate made by management includes the establishment of claims reserve. Actual results could differ from those estimates.

#### Health Care Fees and Deferred Health Care Fees

Health care fees are recorded as revenue when earned. Deferred health care fees are recognized for amounts paid in advance by individual employers for covered benefits, prior to the effective date of the policy or for which services have not yet been provided.

#### Cash and Cash Equivalents

For purposes of the statements of cash flows – statutory basis, the plan considers short-term investments with an initial maturity of one year or less to be cash equivalents.

#### Concentration of Credit Risk

The Plan maintains cash balances at one financial institution in excess of amounts insured by the Federal Deposit Insurance Corporation. Management monitors the soundness of this institution in an effort to minimize collection risk.

## Statement as of June 30, 2023 of the Ohio Dental Association Wellness Trust

### Investments

Investments in mutual funds are carried at fair value. Unrealized gains and losses are reflected in surplus, net of deferred taxes. Refer to Note 5 – Investments and Note 9 – Fair Value for further explanation on the Plan's methodology for mutual funds.

### Reserve for Incurred but Not Reported Claims

Claims are recorded on the accrual basis of accounting, including a reserve for incurred but not reported claims ("IBNR"). IBNR is estimated by the Plan's actuarial consultant in accordance with accepted actuarial principles using prior claims experience, current enrollment, health service costs, health service utilization statistics and other related information. Such estimate is reported in the accompanying statements of admitted assets, liabilities and surplus – statutory basis at present value.

### Non-admitted assets

Non-admitted assets for the period ended June 30, 2023 totaled \$43,011 and consisted of prepaid assets.

In accordance with statutory accounting principles, prepaid expenses are reported as non-admitted assets and charged against unassigned surplus. Such expenses are amortized against net income as the estimated economic benefit expires.

### Going Concern

For the period ended June 30, 2023, management has determined there are no events or conditions that raise substantial doubt about the Plan's ability to continue as a going concern.

### Note 2: Accounting Changes and Correction of Errors

No significant change.

### Note 3: Business Combinations and Goodwill

No significant change.

### Note 4: Discontinued Operations – Not Applicable

None

### Note 5: Investments

The Plan's investment portfolio as of the period ended June 30, 2023 is as follows:

Description for each class of asset or liability	Cost	Gross Unrealized Gains	Gross Unrealized (Losses)	Fair Value	Total
Common Stock and Bond Mutual Funds	.....\$4,487,913	.....\$0	.....(\$560,084)	....\$3,819,524	....\$3,927,829
Total	.....\$4,487,913	.....\$0	.....(\$560,084)	....\$3,819,524	....\$3,927,829

There were no sales of mutual funds for the period ended June 30, 2023.

### Note 6: Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

### Note 7: Investment Income

The Plan reported investment income totaling \$115,552 for the period ended June 30, 2023 related to interest and dividends from money market accounts and mutual funds. There is no investment income in default that would be excluded from investment income and considered non-admitted for the period ended June 30, 2023.

### Note 8: Derivative Investments

None

### Note 9: Income Taxes

The Plan is a taxed as a nongrantor trust under the IRC. A nongrantor trust is taxed on the income it earns. This includes the trust's investment income but not employer contributions to the trust, as these are contributions to the trust corpus and do not represent taxable income. For the period ended June 30, 2023, the Plan reported current income tax expense related to investment income of \$18,829. The Plan reported a deferred tax asset of \$117,618 related to net unrealized losses on investments.

The Plan applies the provisions of accounting standards for uncertain income tax positions. These standards require that a tax position be recognized or derecognized based on a more likely than not threshold. This applies to positions taken or expected to be taken in a tax return. The Plan does not believe its statutory financial statements include any uncertain tax positions for the period ended June 30, 2023. Further, there were no income tax related penalties or interest incurred by the Plan for the period ended June 30, 2023.

Statement as of June 30, 2023 of the Ohio Dental Association Wellness Trust

The following schedule reflects the Plan's deferred income taxes for the period ended June 30, 2023:

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets .....	117,618		117,618		166,308	166,308	0	(48,690)	(48,690)
(b) Statutory Valuation Allowance Adjustment .....	0		0		0	0	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b) .....	0	117,618	117,618	0	166,308	166,308	0	(48,690)	(48,690)
(d) Deferred Tax Assets Nonadmitted .....	0		0		0	0	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) .....	0	117,618	117,618	0	166,308	166,308	0	(48,690)	(48,690)
(f) Deferred Tax Liabilities .....	0		0		0	0	0	0	0
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) .....	0	117,618	117,618	0	166,308	166,308	0	(48,690)	(48,690)

Current income taxes incurred consist of the following major components at June 30, 2023:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
<b>1. Current Income Tax</b>			
(a) Federal .....	16,840	51,203	(34,363)
(b) Foreign .....	0	0	0
(c) Subtotal (1a+1b) .....	16,840	51,203	(34,363)
(d) Federal income tax on net capital gains .....	0	0	0
(e) Utilization of capital loss carry-forwards .....	0	0	0
(f) Other .....	1,989	3,180	(1,191)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f) .....	18,829	54,383	(35,554)

**Note 10: Information Concerning Parent, Subsidiaries & Affiliated**

None

**Note 11: Debt**

None

**Note 12: Retirement Plans, Deferred Compensation, Postemployment Benefits, and Compensated Absences and Other Postretirement Benefit Plans**

None

**Note 13: Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

On March 12, 2018, the Plan issued a \$300,000 surplus note to ODASC with an effective date of December 31, 2017. On March 21, 2018, the Plan received approval from the Superintendent of the OH DOI to record the surplus note as a Type 1 subsequent event in the 2017 financial statements. Accordingly, the proceeds from the surplus note were recorded as an admitted asset and as a component of surplus in accordance with Statements of Statutory Accounting Principles No. 9 – Subsequent Events, No. 41 – Surplus Notes and No. 72 – Surplus and Quasi-Reorganizations, and pursuant to Section 3901.72 of the Ohio Revised Code. The entire proceeds under the surplus note were received by the Plan on March 19, 2018.

On March 11, 2016, the Plan issued a \$500,000 surplus note to ODASC with an effective date of December 31, 2015. On March 22, 2016, the Plan received approval from the Superintendent of the OH DOI to record the surplus note as a Type 1 subsequent event in the 2015 financial statements. Accordingly, the proceeds from the surplus note were recorded as an admitted asset and as a component of surplus in accordance with Statements of Statutory Accounting Principles No. 9 – Subsequent Events, No. 41 – Surplus Notes and No. 72 – Surplus and Quasi-Reorganizations, and pursuant to Section 3901.72 of the Ohio Revised Code. The entire proceeds under the surplus note were received by the Plan on March 23, 2016.

On December 23, 2020, the Ohio Dental Association Services Corporation (the Plan Sponsor) made a capital contribution of \$2,400,000 to the Plan as part of an ongoing Department of Labor (DOL) audit. The final voluntary repayment negotiated and agreed upon by the DOL and the Plan in March 2021 totaled \$1,721,816, bringing the total settlement to \$4,121,816. Of this amount, \$289,932 related to loss earnings. The final repayment was funded by the Plan Sponsor to the Plan in March 2021.

On May 3, 2021, the Plan received approval from the Ohio Department of Insurance to repay surplus notes in the amount of \$800,000 to ODASC, and the repayment was made by the Plan on May 4, 2021.

**Note 14: Liabilities, Contingencies and Assessments**

None

**Note 15: Leases**

None

**Note 16: Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None

**Note 17: Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**

None

**Note 18: Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

None

**Note 19: Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/Produced By
Ohio Dental Association Insurance Agency	31-1200910	YES	Health Insurance	B	10,598,958
Total	XXX	XXX	XXX	XXX	10,598,958

C - Claims Payment

CA - Claims Adjustment

R - Reinsurance Ceding

B - Binding Authority

P - Premium Collection

U - Underwriting

**Note 20: Fair Value Measurement**

In accordance with SSAP No. 100, Fair Value Measurements, the Plan is required to disclose the valuation methodology used to record assets and liabilities that are recorded at fair value on a recurring basis and financial instruments for disclosure purposes. Additionally, from time to time, the Plan may be required to record at fair value other assets on a nonrecurring basis. These nonrecurring fair value adjustments typically involve application of the lower of cost or market accounting or write-down of individual assets.

The Plan uses the following fair value hierarchy to present its fair value disclosures:

Level 1 – Quotes (unadjusted) prices for identical assets in active markets.

Level 2 – Other observable inputs, either directly or indirectly, including quoted prices for similar assets in active markets.

Level 3 – Unobservable inputs that cannot be corroborated by observable market data.

The Plan's financial assets that are measured at fair value on a recurring basis are all Level 1 investments at June 30, 2023 and are based on quoted market prices.

**Mutual funds** – Mutual funds are valued using the published quoted price, which is the net asset value ("NAV") of the fund. The NAV is based on the fair value of the underlying securities.

The table below presents the fair value of financial instruments for the period ended June 30, 2023, which the Plan has included as bonds and common stock, respectively, on the accompanying balance sheet per guidance set for the in SSAP No. 30R – *Unaffiliated Common Stock*.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Mutual Funds .....	\$3,927,829			\$3,927,829	\$3,927,829
Total assets at fair value/NAV	\$3,927,829			\$3,927,829	\$3,927,829

**Note 21: Other Items**

None

**Note 22: Subsequent Events**

None

**Note 23: Reinsurance**

The Plan entered into an insurance agreement for aggregate excess loss and individual excess loss with the Medical Mutual of Ohio, which covers medical and prescription benefits. Under the terms of the policy, the Plan has an aggregate maximum limit of reimbursement liability of \$1,000,000, a per member deductible of \$250,000 and an unlimited annual maximum per member. Eligible expenses incurred from January 1, 2023 through December 31, 2023 and paid from January 1, 2023 through December 31, 2024 are covered under the policy however, if the policy is terminated before the end of the originally scheduled policy period set forth above, no reimbursement will be made under aggregate excess loss insurance.

**Note 24: Retrospectively Rated Contracts & Contracts Subject to Redetermination**

None

**Note 25: Changes to Incurred Claims and Claim Adjustment Expenses**

Reserves as of June 30, 2023 were approximately \$2,674,459. As of June 30, 2023, approximately \$2,469,234 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now approximately **\$407,440** as a result of re-estimation of unpaid claims and claim adjustment expenses.

**Note 26: Intercompany Pooling Arrangements**

None

**Note 27: Structured Settlements**

None

**Note 28: Health Care Receivables**

In accordance with *SSAP No. 84 – Health Care and Government Insured Plan Receivable*, the Plan reported \$76,300 of Rx rebates receivable as of June 30, 2023. See below for analysis of rebates:

Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2019	40,870				
.....					
03/31/2020	73,678				
.....					
06/30/2020	74,086				
.....					
09/30/2020	72,086				
.....					
12/31/2020	73,270				
.....					
03/30/2021	141,591				
.....					
06/30/2021	140,430				
.....					
09/30/2021	139,950				
.....					
12/31/2021	139,560				
.....					
03/31/2022	205,840				
.....					
06/30/2022	205,878				
.....					
09/30/2022	205,296				
.....					
12/31/2022	202,608				
.....					
03/31/2023	236,450				
.....					
06/30/2023	230,700				
.....					

**Note 29: Participating Policies**

None

**Note 30: Premium Deficiency Reserves**

None

**Note 31: Anticipated Salvage and Subrogation**

None

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ ] No [ X ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. \_\_\_\_\_

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation. \_\_\_\_\_

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 08/22/2019

6.4 By what department or departments?  
Ohio Department of Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information: \_\_\_\_\_

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. \_\_\_\_\_

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

## **GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$.....

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]  
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$.....

13. Amount of real estate and mortgages held in short-term investments: ..... \$.....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$.....
14.22 Preferred Stock .....	\$ .....0	\$.....
14.23 Common Stock .....	\$ .....0	\$.....
14.24 Short-Term Investments .....	\$ .....0	\$.....
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$.....
14.26 All Other .....	\$ .....0	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....0	\$.....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$.....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]  
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0  
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0  
16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

**STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD SECURITIES .....	5050 KINGSLEY DRIVE CINCINNATI, OH 45263 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust  
**GENERAL INTERROGATORIES**

**PART 2 - HEALTH**

1. Operating Percentages:

1.1 A&H loss percent ..... 82.0 %  
1.2 A&H cost containment percent ..... 1.0 %  
1.3 A&H expense percent excluding cost containment expenses ..... 15.0 %

2.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

2.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

2.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

2.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]

3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

## **SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Business Only								
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/ Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts
1. Alabama .....	AL								0	
2. Alaska .....	AK								0	
3. Arizona .....	AZ								0	
4. Arkansas .....	AR								0	
5. California .....	CA								0	
6. Colorado .....	CO								0	
7. Connecticut .....	CT								0	
8. Delaware .....	DE								0	
9. District of Columbia	DC								0	
10. Florida .....	FL								0	
11. Georgia .....	GA								0	
12. Hawaii .....	HI								0	
13. Idaho .....	ID								0	
14. Illinois .....	IL								0	
15. Indiana .....	IN								0	
16. Iowa .....	IA								0	
17. Kansas .....	KS								0	
18. Kentucky .....	KY								0	
19. Louisiana .....	LA								0	
20. Maine .....	ME								0	
21. Maryland .....	MD								0	
22. Massachusetts .....	MA								0	
23. Michigan .....	MI								0	
24. Minnesota .....	MN								0	
25. Mississippi .....	MS								0	
26. Missouri .....	MO								0	
27. Montana .....	MT								0	
28. Nebraska .....	NE								0	
29. Nevada .....	NV								0	
30. New Hampshire .....	NH								0	
31. New Jersey .....	NJ								0	
32. New Mexico .....	NM								0	
33. New York .....	NY								0	
34. North Carolina .....	NC								0	
35. North Dakota .....	ND								0	
36. Ohio .....	OH	L	10,598,958						10,598,958	
37. Oklahoma .....	OK								0	
38. Oregon .....	OR								0	
39. Pennsylvania .....	PA								0	
40. Rhode Island .....	RI								0	
41. South Carolina .....	SC								0	
42. South Dakota .....	SD								0	
43. Tennessee .....	TN								0	
44. Texas .....	TX								0	
45. Utah .....	UT								0	
46. Vermont .....	VT								0	
47. Virginia .....	VA								0	
48. Washington .....	WA								0	
49. West Virginia .....	WV								0	
50. Wisconsin .....	WI								0	
51. Wyoming .....	WY								0	
52. American Samoa .....	AS								0	
53. Guam .....	GU								0	
54. Puerto Rico .....	PR								0	
55. U.S. Virgin Islands ..	VI								0	
56. Northern Mariana Islands .....	MP								0	
57. Canada .....	CAN								0	
58. Aggregate Other Aliens .....	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal .....		XXX	10,598,958	0	0	0	0	0	10,598,958	0
60. Reporting Entity Contributions for Employee Benefit Plans .....		XXX							0	
61. Totals (Direct Business)		XXX	10,598,958	0	0	0	0	0	10,598,958	0
DETAILS OF WRITE-INS										
58001. ....		XXX								
58002. ....		XXX								
58003. ....		XXX								
58998. Summary of remaining write-ins for line 58 from overflow page .....		XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1 4. Q - Qualified - Qualified or accredited reinsurer..... 0  
 2. R - Registered - Non-domiciled RRGs..... 0 5. N - None of the above - Not allowed to write business in the state..... 0  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. .... 0

Schedule Y - Part 1  
**N O N E**

Schedule Y - Part 1A - Detail of Insurance Holding Company System  
**N O N E**

Schedule Y - Part 1A - Explanations  
**N O N E**

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	SEE EXPLANATION
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .....	N/A

Explanation:

1. N/A

Bar Code:

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE****SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	3,713,810	4,354,072
2. Cost of bonds and stocks acquired .....	23,140	127,190
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	190,879	(767,452)
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration for bonds and stocks disposed of .....	0	0
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	3,927,829	3,713,810
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	3,927,829	3,713,810

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	1,220,605	10,125		(28,712)	1,220,605	1,202,018		1,188,442
2. NAIC 2 (a) .....	0				0	0		0
3. NAIC 3 (a) .....	0				0	0		0
4. NAIC 4 (a) .....	0				0	0		0
5. NAIC 5 (a) .....	0				0	0		0
6. NAIC 6 (a) .....	0				0	0		0
7. Total Bonds .....	1,220,605	10,125	0	(28,712)	1,220,605	1,202,018	0	1,188,442
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0		0
9. NAIC 2 .....	0				0	0		0
10. NAIC 3 .....	0				0	0		0
11. NAIC 4 .....	0				0	0		0
12. NAIC 5 .....	0				0	0		0
13. NAIC 6 .....	0				0	0		0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock .....	1,220,605	10,125	0	(28,712)	1,220,605	1,202,018	0	1,188,442

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

Schedule DA - Part 1 - Short-Term Investments  
**N O N E**

Schedule DA - Verification - Short-Term Investments  
**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,797,552	4,372,866
2. Cost of cash equivalents acquired .....	4,567	0
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	575,314	0
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,802,119	3,797,552
11. Deduct total nonadmitted amounts .....	0	0
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>3,802,119</b>	<b>3,797,552</b>

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
026300-10-3 .....	AMERICAN US GOV'T SECURITIES CLASS A REINVEST .....		04/03/2023 .....	FIFTH THIRD SECURITIES .....	57,157	.716			1.A .....
026547-10-9 .....	AMERICAN HIGH INCOME TRUST CLASS A REINVEST .....		04/03/2023 .....	FIFTH THIRD SECURITIES .....	130,850	1,201			1.A .....
097873-10-3 .....	AMERICAN BOND FUND OF AMERICA CLASS A REINVEST .....		04/03/2023 .....	FIFTH THIRD SECURITIES .....	53,275	619			1.A .....
458809-10-0 .....	AMERICAN INTRMEDIATE BOND OF AMERICA CL A REINVEST .....		04/03/2023 .....	FIFTH THIRD SECURITIES .....	51,099	.646			1.A .....
026300-10-3 .....	AMERICAN US GOV'T SECURITIES CLASS A REINVEST .....		05/01/2023 .....	FIFTH THIRD SECURITIES .....	46,087	.577			1.A .....
026547-10-9 .....	AMERICAN HIGH INCOME TRUST CLASS A REINVEST .....		05/01/2023 .....	FIFTH THIRD SECURITIES .....	116,265	1,070			1.A .....
097873-10-3 .....	AMERICAN BOND FUND OF AMERICA CLASS A REINVEST .....		05/01/2023 .....	FIFTH THIRD SECURITIES .....	48,466	564			1.A .....
458809-10-0 .....	AMERICAN INTRMEDIATE BOND OF AMERICA CL A REINVEST .....		05/01/2023 .....	FIFTH THIRD SECURITIES .....	44,269	.560			1.A .....
026300-10-3 .....	AMERICAN US GOV'T SECURITIES CLASS A REINVEST .....		06/01/2023 .....	FIFTH THIRD SECURITIES .....	47,909	.589			1.A .....
026547-10-9 .....	AMERICAN HIGH INCOME TRUST CLASS A REINVEST .....		06/01/2023 .....	FIFTH THIRD SECURITIES .....	140,074	1,269			1.A .....
097873-10-3 .....	AMERICAN BOND FUND OF AMERICA CLASS A REINVEST .....		06/01/2023 .....	FIFTH THIRD SECURITIES .....	52,910	.606			1.A .....
458809-10-0 .....	AMERICAN INTRMEDIATE BOND OF AMERICA CL A REINVEST .....		06/01/2023 .....	FIFTH THIRD SECURITIES .....	47,467	.594			1.A .....
140541-10-3 .....	AMERICAN CAPITAL WOLRD BOND .....		06/20/2023 .....	FIFTH THIRD SECURITIES .....	68,915	1,114			1.A .....
1619999999. Subtotal - Bonds - SVO Identified Funds						10,125	0	0	XXX
2509999997. Total - Bonds - Part 3						10,125	0	0	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						10,125	0	0	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
024071-10-2 .....	AMERICAN BALANCED CLASS A REINVEST .....		06/13/2023 .....	FIFTH THIRD SECURITIES .....	22,111	.668			1.A .....
140193-10-3 .....	AMERICAN CAPITAL INCOME BUILDER CL A REINVEST .....		06/13/2023 .....	FIFTH THIRD SECURITIES .....	21,660	1,379			1.A .....
140543-10-9 .....	AMERICAN CAPITAL WORLD GRTH & INC A REINVEST .....		06/13/2023 .....	FIFTH THIRD SECURITIES .....	21,097	1,191			1.A .....
453320-10-3 .....	AMERICAN INCOME FUND OF AMERICA CL A REINVEST .....		06/13/2023 .....	FIFTH THIRD SECURITIES .....	67,702	1,530			1.A .....
027681-10-5 .....	AMERICAN AMCAP CLASS A INVEST .....		06/13/2023 .....	FIFTH THIRD SECURITIES .....	14,062	.495			1.A .....
939330-10-6 .....	AMERICAN MUTUAL FUND CLASS A REINVEST .....		06/15/2023 .....	FIFTH THIRD SECURITIES .....	19,583	.959			1.A .....
02629W-10-6 .....	AMERICAN WASHNTN MUTUAL INVESTRS .....		06/15/2023 .....	FIFTH THIRD SECURITIES .....	117,502	6,285			1.A .....
45956T-10-5 .....	AMERICAN GLOBAL BALANCED CL A REINVEST .....		06/26/2023 .....	FIFTH THIRD SECURITIES .....	30,674	1,051			1.A .....
45956T-10-5 .....	AMERICAN INTERNL GROWTH &INCOME CL A REINVEST .....		06/26/2023 .....	FIFTH THIRD SECURITIES .....	58,696	1,993			1.A .....
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						15,551	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						15,551	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						15,551	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						15,551	XXX	0	XXX
6009999999 - Totals						25,676	XXX	0	XXX

Schedule D - Part 4 - Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed Of  
**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

**SCHEDULE E - PART 1 - CASH**

### Month End Depository Balances

STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

### Show Investments Owned End of Current Quarter



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust  
**MEDICARE PART D COVERAGE SUPPLEMENT**

(Net of Reinsurance)

NAIC Group Code 0000

NAIC Company Code 00117

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected .....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
2. Earned Premiums .....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
3. Claims Paid .....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
4. Claims Incurred .....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a) .....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
6. Aggregate Policy Reserves - Change .....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
7. Expenses Paid .....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
8. Expenses Incurred .....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
9. Underwriting Gain or Loss .....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
10. Cash Flow Result	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ ..... due from CMS or \$ ..... due to CMS

**NONE**

## Prior Year Validation Data

1. XZQSN000001 GENINTPT1INV, 14.21, 3 = PY 2022 ANNUAL HIST5YR, 26, 1 .....	0 .....
2. XZQSN000002 GENINTPT1INV, 14.22, 3 = PY 2022 ANNUAL HIST5YR, 27, 1 .....	0 .....
3. XZQSN000004 GENINTPT1INV, 14.24, 3 = PY 2022 ANNUAL HIST5YR, 29, 1 .....	0 .....
4. XZQSN000005 GENINTPT1INV, 14.25, 3 = PY 2022 ANNUAL HIST5YR, 30, 1 .....	0 .....
5. XZQSN000006 GENINTPT1INV, 14.26, 3 = PY 2022 ANNUAL HIST5YR, 31, 1 .....	0 .....
6. XZQSN000007 GENINTPT1INV, 14.27, 3 = PY 2022 ANNUAL HIST5YR, 32, 1 .....	0 .....
7. XZQSN000010 GENINTPT1INV, 14.23, 3 = PY 2022 ANNUAL HIST5YR, 28, 1 .....	0 .....
8. XETMU090024 SCAVER, 01, 1 = PY 2022 ANNUAL SCAVER, 09, 2 .....	0 .....
9. XETMU090026 SCBAVER, 01, 1 = PY 2022 ANNUAL SCBAVER, 11, 2 .....	0 .....
10. XETMU090025 SCBVER, 01, 1 = PY 2022 ANNUAL SCBVER, 11, 2 .....	0 .....
11. XETMU090011 SCDVER, 01, 1 = PY 2022 ANNUAL SCDVER, 11, 2 .....	3,713,810 .....
12. XETMU090062 SCDPT1B, 07, 8 = PY 2022 ANNUAL SCDPT1ASN1 Sum(Column 7 Line 12.1 to 12.6) .....	1,188,442 .....
13. XETMU090063 SCDAVER, 02, 2 = PY 2022 ANNUAL SCDAVER, 02, 1 .....	0 .....
14. XETMU090065 SCDAVER, 05, 2 = PY 2022 ANNUAL SCDAVER, 05, 1 .....	0 .....
15. XETMU090066 SCDAVER, 06, 2 = PY 2022 ANNUAL SCDAVER, 06, 1 .....	0 .....
16. XETMU900005 SCDAVER 01, 1 = PY 2022 Annual SCDAPT1, 7709999999, 7 .....	0 .....
17. XETMU900012 SCDBPTAVER, 01, 1 = PY 2022 ANNUAL SCDBPTAVER, 10, 2 .....	0 .....
18. XETMU900013 SCDBPTBVER, 01, 4 = PY 2022 ANNUAL SCDBPTBVER, 06, 4 .....	0 .....
19. XETMU090067 SCEVER, 01, 1 = PY 2022 ANNUAL SCEVER, 10, 1 .....	3,797,552 .....
20. XETMU990010 REVEX1, 06, C3 = PY YTD 2022 QUARTERLY REVEX1, 06, 2 .....	0 .....
21. XETMU990015 REVEX1, 07, C3 = PY YTD 2022 QUARTERLY REVEX1, 07, 2 .....	0 .....
22. XETMU990020 REVEX1, 14, C3 = PY YTD 2022 QUARTERLY REVEX1, 14, 2 .....	0 .....
23. XETMU990025 REVEX1, 29, C3 = PY YTD 2022 QUARTERLY REVEX1, 29, 2 .....	3,713,810 .....
24. XETMU000030 REVEX2, 47, C2 = PY YTD 2022 QUARTERLY REVEX2, 47, 1 .....	1,188,442 .....
25. XETMU990030 SCAVER, 02.1, 1 = SCAPT2, 0399999, 6 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
26. XETMU990035 SCAVER, 02.2, 1 = SCAPT2, 0399999, 9 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
27. XETMU990040 SCAVER, 04, 1 = SCAPT3, 0399999, 18 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
28. XETMU990045 SCBVER, 02.1, 1 = SCBPT2, 3399999, 7 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
29. XETMU990050 SCBVER, 02.2, 1 = SCBPT2, 3399999, 8 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
30. XETMU990055 SCBVER, 06, 1 = SCBPT3, 0599999, 18 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
31. XETMU990060 SCBVER, 07, 1 = SCBPT3, 0599999, 15 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
32. XETMU990065 SCBAVER, 02.1, 1 = SCBAPT2, 6299999, 9 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
33. XETMU990070 SCBAVER, 02.2, 1 = SCBAPT2, 6299999, 10 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
34. XETMU990075 SCBAVER, 06, 1 = SCBAPT3, 6299999, 19 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
35. XETMU990080 SCBAVER, 07, 1 = SCBAPT3, 6299999, 16 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
36. XETMU990085 SCDVER, 02, 1 = SCDPT3, 6009999999, 7 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	25,676 .....
37. XETMU990090 SCDVER, 05, 1 = SCDPT4, 6009999999, 19 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....
38. XETMU990095 SCDVER, 06, 1 = SCDPT4, 6009999999, 7 Current Quarter + Prior Quarter + 2nd Prior Quarter .....	0 .....

# QUARTERLY DISKETTE TRANSMITTAL FORM AND CERTIFICATION (HEALTH)

Name of Insurer Ohio Dental Association Wellness Trust  
Date \_\_\_\_\_ FEIN 47-6503449  
NAIC Group # 0000 NAIC Company # 00117

**THIS FORM IS REQUIRED FOR ALL DISKETTE TRANSMITTALS. PLEASE PROVIDE ANY ADDITIONAL COMMENTS THAT MAY HELP TO IDENTIFY DISKETTE CONTENT.**

A.		QTR. 1	QTR. 2	QTR. 3
1. Is this the first time you've submitted this filing? (Y/N)				
2. Is this being re-filed at the request of the NAIC or a state insurance department? (Y/N)				
3. Is this being re-filed due to changes to the data originally filed? (Y/N) (IF "YES", ENCLOSURE HARD COPY PAGES FOR THE CHANGES.)				
4. Other? (Y/N) (If "yes", attach an explanation.)				

B. Additional comments if necessary for clarification:

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C. Diskette Contact Person:

---

Phone: \_\_\_\_\_

Address: \_\_\_\_\_

D. Software Vendor: Sovos ETM

Version: 2023

E. Have material validation failures been addressed in the explanation file?

Yes \_\_\_\_\_ No \_\_\_\_\_

The undersigned hereby certifies, according to the best of his/her knowledge and belief: that the diskettes submitted with this form were prepared in compliance with the NAIC specifications, that the diskettes have been tested against the validations included with these specifications, and that quarterly statement information required to be contained on diskette is identical to the information in the 2023 Quarterly Statement blank filed with the insurer's domiciliary state insurance department. In addition, the diskettes submitted have been scanned through a virus detection software package, and no viruses are present on the diskettes. The virus detection software used was (name)

(version number) \_\_\_\_\_

Signed

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Type Name and Title:

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STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION

Ohio Dental Association Wellness Trust

2. Columbus, OH

(LOCATION)

NAIC Group Code	0000	BUSINESS IN THE STATE OF Ohio			DURING THE YEAR 2023						NAIC Company Code	00117			
		1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
			2	3											
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
<b>Total Members at end of:</b>															
1. Prior Year .....		3,357		3,357											
2. First Quarter .....		3,431		3,431											
3. Second Quarter .....		3,369		3,369											
4. Third Quarter .....		0													
5. Current Year .....		0													
6. Current Year Member Months		20,496		20,496											
<b>Total Member Ambulatory Encounters for Year:</b>															
7 Physician .....		2,150		2,150											
8. Non-Physician .....		1,425		1,425											
9. Total .....		3,575	0	3,575	0	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred		62		62											
11. Number of Inpatient Admissions		24		24											
12. Health Premiums Written (b) .....		9,655,409		9,655,409											
13. Life Premiums Direct .....		0													
14. Property/Casualty Premiums Written .....		0													
15. Health Premiums Earned .....		9,655,409		9,655,409											
16. Property/Casualty Premiums Earned		0													
17. Amount Paid for Provision of Health Care Services .....		0													
18. Amount Incurred for Provision of Health Care Services .....		0													

(a) For health business: number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....



STATEMENT AS OF JUNE 30, 2023 OF THE Ohio Dental Association Wellness Trust

## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION

Ohio Dental Association Wellness Trust

2. Columbus, OH

(LOCATION)

NAIC Group Code	0000	BUSINESS IN THE STATE OF			Grand Total		DURING THE YEAR				2023		NAIC Company Code	00117		
		Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14		
		2	3		Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health	
		Total	Individual	Group												
<b>Total Members at end of:</b>																
1. Prior Year .....		3,357	0	3,357	0	0	0	0	0	0	0	0	0	0	0	0
2. First Quarter .....		3,431	0	3,431	0	0	0	0	0	0	0	0	0	0	0	0
3. Second Quarter .....		3,369	0	3,369	0	0	0	0	0	0	0	0	0	0	0	0
4. Third Quarter .....		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Current Year		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months		20,496	0	20,496	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Member Ambulatory Encounters for Year:</b>																
7 Physician .....		2,150	0	2,150	0	0	0	0	0	0	0	0	0	0	0	0
8. Non-Physician .....		1,425	0	1,425	0	0	0	0	0	0	0	0	0	0	0	0
9. Total		3,575	0	3,575	0	0	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred		62	0	62	0	0	0	0	0	0	0	0	0	0	0	0
11. Number of Inpatient Admissions		24	0	24	0	0	0	0	0	0	0	0	0	0	0	0
12. Health Premiums Written (b) .....		9,655,409	0	9,655,409	0	0	0	0	0	0	0	0	0	0	0	0
13. Life Premiums Direct .....		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written .....		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned.....		9,655,409	0	9,655,409	0	0	0	0	0	0	0	0	0	0	0	0
16. Property/Casualty Premiums Earned		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services.....		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Amount Incurred for Provision of Health Care Services		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....0

30.GT

Florida - Exhibit 2 - A&H Premiums Due and Unpaid  
**N O N E**

Florida - Exhibit 3 - Health Care Receivables  
**N O N E**

Florida - Exhibit 7 - Part 1 - Summary of Transactions with Providers  
**N O N E**

Florida - Exhibit 7 - Part 2  
**N O N E**

Florida - Schedule E - Part 3 - Special Deposits  
**N O N E**

Florida - Schedule G  
**N O N E**

Florida - Schedule D  
**N O N E**

Florida - Analysis of Operations by Lines of Business  
**N O N E**