

QUARTERLY STATEMENT

AS OF MARCH 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

Paramount Advantage

NAIC Group Code

1212

(Current Period)

1212

(Prior Period)

NAIC Company Code

12353

Employer's ID Number

20-3376102

Organized under the Laws of

Ohio

State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Licensed as business type:

Life, Accident & Health[ ]

Property/Casualty[ ]

Hospital, Medical & Dental Service or Indemnity[ ]

Dental Service Corporation[ ]

Vision Service Corporation[ ]

Health Maintenance Organization[X]

Other[ ]

Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]

Incorporated/Organized

08/10/2005

Commenced Business

12/01/2005

Statutory Home Office

300 Madison Ave

Toledo, OH, US 43604

(Street and Number)

(City or Town, State, Country and Zip Code)

Main Administrative Office

300 Madison Ave

Toledo, OH, US 43604

(Street and Number)

(City or Town, State, Country and Zip Code)

Mail Address

300 Madison Ave

Toledo, OH, US 43604

(Street and Number or P.O. Box)

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

300 Madison Ave

Toledo, OH, US 43604

(Street and Number)

(City or Town, State, Country and Zip Code)

Internet Web Site Address

www.paramounthealthcare.com

Statutory Statement Contact

Rich Potter, Mr.

(419)887-2500

rich.potter@promedica.org

(Area Code)(Telephone Number)(Extension)

(E-Mail Address)

(419)887-2020

(Fax Number)

OFFICERS

Name	Title
Lori Ann Johnston Mrs.	President
Stephen Michael Sadowski Mr.	Secretary
Louis Eugene Robichaux Mr.	Treasurer
Mark Duane Wagoner Mr.	Chairman #

OTHERS

Jeffrey William Martin Mr., Chief Financial Officer

Dee Ann Bialecki-Haase M.D., Chief Medical Officer

David Roger Brackett Mr., VP Information Technology Systems

DIRECTORS OR TRUSTEES

Lori Ann Johnston Mrs.

Elaine Marie Canning Ms.

Mark Duane Wagoner Mr. #

State of

Ohio

County of

Lucas

ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Lori Ann Johnston

(Signature)

Lori Ann Johnston

(Printed Name)

1.

President

(Title)

Jeffrey W. Martin

(Signature)

Jeffrey William Martin

(Printed Name)

2.

CFO

(Title)

Stephen Michael Sadowski

(Signature)

Stephen Michael Sadowski

(Printed Name)

3.

Secretary

(Title)

Subscribed and sworn to before me this

11th

day of

May

, 2023

a. Is this an original filing?

Yes[X] No[ ]

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

Susan A. Sadowski

(Notary Public Signature)

01-2027

SUSAN A. SADOWSKI

NOTARY PUBLIC

STATE OF OHIO

MY COMMISSION EXPIRES 12/31/2027



Department  
of Insurance

Mike DeWine, Governor  
Jon Husted, Lt Governor

Judith L. French, Director

## Electronic Filing Authenticity Affidavit

Office of Risk Assessment, 50 W Town Street, 3rd Floor - Suite 300, Columbus OH 43215  
614-644-2647 | 614-644-3256 (Fax) | insurance.ohio.gov

### Ohio Domestic Insurers Only

Company Name: Paramount Advantage

NAIC No. 12353

We, the undersigned executive officers of Paramount Advantage (herein referred to as the "Company"), an insurance company organized under the laws of Ohio, hereby certify that the documents indicated below by an "X" were filed electronically with the National Association of Insurance Commissioners ("NAIC") and that the electronic filing or filings, including ".PDF" filings, are exact copies of the original documents, except for formatting differences due to electronic filing. The original documents are maintained in this Company's office and are available for inspection upon request by the Ohio Department of Insurance for at least five years following the date of filing. An executed, notarized NAIC Annual Statement or Quarterly Statement jurat page or an original, notarized signature page (if this filing relates to a supplemental filing without a jurat page) attesting to the accuracy and authenticity of the corresponding NAIC Annual Statement or Quarterly Statement or supplemental schedule is attached to this Affidavit.

**Company Type:** ☐ Fraternal ☐ Title ☐ Property & Casualty ☐ Life & Health ☒ Health ☐ Other \_\_\_\_\_

#### **Applicable documents:**

- ☐ The documents referred to in the *General Instructions to the NAIC Checklist* as "Annual Statement Electronic Filing[s]," which include "the annual statement data and all supplements due March 1, per the *Annual Statement instructions*. This includes all detail investment schedules and other supplements for which the Annual Statement Instructions exempt printed detail."  
Date of filing with the NAIC: \_\_\_\_\_. ☐ An original jurat page is attached.  
☐ Original filing. ☐ Amended filing.
- ☐ The documents referred to in the *General Instructions to the NAIC Checklist* as "Risk-Based Capital Electronic Filing," which "includes all risk-based capital data" due March 1.  
Date of filing with the NAIC: \_\_\_\_\_. ☐ An original, notarized signature page is attached.  
☐ Original filing. ☐ Amended filing.
- ☐ The documents referred to in the *General Instructions to the NAIC Checklist* as "Supplemental Electronic Filing," which "includes all supplements due April 1, per the *Annual Statement Instructions*."  
Date of filing with the NAIC: \_\_\_\_\_.  
List of supplemental documents included in this Affidavit: \_\_\_\_\_  
☐ All original notarized signature pages are attached, as applicable.  
☐ Original filing. ☐ Amended filing.
- ☒ The documents referred to in the *General Instructions to the NAIC Checklist* as "Quarterly Statement Electronic Filing," which "includes the complete quarterly statement data" due May 15, August 15, and November 15.  
Date of filing with the NAIC: 5-11-23.  
☒ Original filing. ☐ Amended filing.
- ☐ The documents referred to in the *General Instructions to the NAIC Checklist* as "Combined Annual Statement Electronic Filing," which "includes the required pages of the combined annual statement and the combined Insurance Expense Exhibit" due May 1.  
Date of filing with the NAIC: \_\_\_\_\_.
- ☒ The documents referred to in the *General Instructions to the NAIC Checklist* as "June. PDF Filing," which includes "the Audited Financial Statements" due June 1.  
Date of filing with the NAIC: 5-11-23.  
☒ Original filing. ☐ Amended filing.

<u>Lori Johnston</u>	<u>5/11/23</u>	<u>Jeffrey Martin</u>	<u>5-11-23</u>	<u>Stephen Sadowski</u>	<u>5/11/23</u>
Signature	Date	Signature	Date	Signature	Date
(Name) <u>Lori Johnston</u>		(Name) <u>Jeffrey Martin</u>		(Name) <u>Stephen Sadowski</u>	
(Title)* <u>President</u>		(Title)* <u>CFO</u>		(Title)* <u>Secretary</u>	

\*Signers must be principal executive officers of the Company (Chairman, President, CEO, CFO, Treasurer, Secretary)