

**QUARTERLY STATEMENT**

**OF THE**

**RADIAN TITLE INSURANCE INC.**

**of INDEPENDENCE**

**in the state of OHIO**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**OHIO**

**FOR THE QUARTER ENDED**

**March 31, 2023**

**TITLE**

**2023**



51632202320100101

QUARTERLY STATEMENT

AS OF MARCH 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE

Radian Title Insurance Inc.

|                                       |                                             |                                    |                   |       |                                                                            |               |
|---------------------------------------|---------------------------------------------|------------------------------------|-------------------|-------|----------------------------------------------------------------------------|---------------|
| NAIC Group Code                       | 0766                                        | 0766                               | NAIC Company Code | 51632 | Employer's ID Number                                                       | 34-1252928    |
|                                       | (Current Period)                            | (Prior Period)                     |                   |       |                                                                            |               |
| Organized under the Laws of           | OH                                          | State of Domicile or Port of Entry |                   |       |                                                                            | OH            |
| Country of Domicile                   | US                                          |                                    |                   |       |                                                                            |               |
| Incorporated/Organized                | April 7, 1978                               |                                    |                   |       | Commenced Business                                                         | April 7, 1978 |
| Statutory Home Office                 | 6100 Oak Tree Blvd. Suite 200               |                                    |                   |       | Independence, OH US 44131                                                  |               |
|                                       | (Street and Number)                         |                                    |                   |       | (City or Town, State, Country and Zip Code)                                |               |
| Main Administrative Office            | 6100 Oak Tree Blvd. Suite 200               |                                    |                   |       |                                                                            |               |
|                                       | (Street and Number)                         |                                    |                   |       |                                                                            |               |
|                                       | Independence, OH US 44131                   |                                    |                   |       | 216-524-3400                                                               |               |
|                                       | (City or Town, State, Country and Zip Code) |                                    |                   |       | (Area Code) (Telephone Number)                                             |               |
| Mail Address                          | 6100 Oak Tree Blvd. Suite 200               |                                    |                   |       | Independence, OH US 44131                                                  |               |
|                                       | (Street and Number or P.O. Box)             |                                    |                   |       | (City or Town, State, Country and Zip Code)                                |               |
| Primary Location of Books and Records | 6100 Oak Tree Blvd. Suite 200               |                                    |                   |       | Independence, OH US 44131 216-524-3400                                     |               |
|                                       | (Street and Number)                         |                                    |                   |       | (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number) |               |
| Internet Website Address              | www.radiantitle.com                         |                                    |                   |       |                                                                            |               |
| Statutory Statement Contact           | Ruby Gass                                   |                                    |                   |       | 216-524-3400                                                               |               |
|                                       | (Name)                                      |                                    |                   |       | (Area Code) (Telephone Number) (Extension)                                 |               |
|                                       | Ruby.Gass@radian.com                        |                                    |                   |       | 216-524-3488                                                               |               |
|                                       | (E-Mail Address)                            |                                    |                   |       | (Fax Number)                                                               |               |

OFFICERS

|    | Name                 | Title                            |
|----|----------------------|----------------------------------|
| 1. | Eric Robert Ray      | President                        |
| 2. | Edward John Hoffman  | Secretary                        |
| 3. | Robert James Quigley | EVP, Principal Financial Officer |

VICE-PRESIDENTS

| Name                 | Title          | Name | Title |
|----------------------|----------------|------|-------|
| Dawn Marie Henderson | Vice President |      |       |
|                      |                |      |       |
|                      |                |      |       |
|                      |                |      |       |
|                      |                |      |       |
|                      |                |      |       |

DIRECTORS OR TRUSTEES

|                           |                        |                      |                      |
|---------------------------|------------------------|----------------------|----------------------|
| Richard Gerald Thornberry | Daniel Ephraim Kobell  | Eric Robert Ray      | Brien Joseph McMahon |
| Edward John Hoffman       | Mary Creedon Dickerson | Robert James Quigley |                      |
|                           |                        |                      |                      |
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|                           |                        |                      |                      |

State of Pennsylvania

County of Chester ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                 |                     |                                  |
|-----------------|---------------------|----------------------------------|
| (Signature)     | (Signature)         | (Signature)                      |
| Eric Robert Ray | Edward John Hoffman | Robert James Quigley             |
| (Printed Name)  | (Printed Name)      | (Printed Name)                   |
| 1.              | 2.                  | 3.                               |
| President       | Secretary           | EVP, Principal Financial Officer |
| (Title)         | (Title)             | (Title)                          |

|                                        |                                |                               |
|----------------------------------------|--------------------------------|-------------------------------|
| Subscribed and sworn to before me this | a. Is this an original filing? | [ X ] Yes [ ] No              |
| day of , 2023                          | b. If no:                      | 1. State the amendment number |
|                                        |                                | 2. Date filed                 |
|                                        |                                | 3. Number of pages attached   |

Angela W. Stan, Notary Public  
Commission Expires May 15, 2025

ASSETS

|                                                                                                                                             | Current Statement Date |                                |                                                  | 4<br><br>December 31<br>Prior Year Net<br>Admitted Assets |
|---------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------------------------|--------------------------------------------------|-----------------------------------------------------------|
|                                                                                                                                             | 1<br><br>Assets        | 2<br><br>Nonadmitted<br>Assets | 3<br><br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |                                                           |
| 1. Bonds                                                                                                                                    | 26,130,409             |                                | 26,130,409                                       | 28,779,441                                                |
| 2. Stocks:                                                                                                                                  |                        |                                |                                                  |                                                           |
| 2.1 Preferred stocks                                                                                                                        |                        |                                |                                                  |                                                           |
| 2.2 Common stocks                                                                                                                           |                        |                                |                                                  |                                                           |
| 3. Mortgage loans on real estate:                                                                                                           |                        |                                |                                                  |                                                           |
| 3.1 First liens                                                                                                                             |                        |                                |                                                  |                                                           |
| 3.2 Other than first liens                                                                                                                  |                        |                                |                                                  |                                                           |
| 4. Real estate:                                                                                                                             |                        |                                |                                                  |                                                           |
| 4.1 Properties occupied by the company (less \$ 0 encumbrances)                                                                             |                        |                                |                                                  |                                                           |
| 4.2 Properties held for the production of income (less \$ 0 encumbrances)                                                                   |                        |                                |                                                  |                                                           |
| 4.3 Properties held for sale (less \$ 0 encumbrances)                                                                                       |                        |                                |                                                  |                                                           |
| 5. Cash (\$ 2,402,956), cash equivalents (\$ 12,085,571), and short-term investments (\$ 6,742,512)                                         | 21,231,039             |                                | 21,231,039                                       | 16,186,051                                                |
| 6. Contract loans (including \$ 0 premium notes)                                                                                            |                        |                                |                                                  |                                                           |
| 7. Derivatives                                                                                                                              |                        |                                |                                                  |                                                           |
| 8. Other invested assets                                                                                                                    | 1,014,688              |                                | 1,014,688                                        |                                                           |
| 9. Receivables for securities                                                                                                               |                        |                                |                                                  | 1,100,000                                                 |
| 10. Securities lending reinvested collateral assets                                                                                         |                        |                                |                                                  |                                                           |
| 11. Aggregate write-ins for invested assets                                                                                                 |                        |                                |                                                  |                                                           |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)                                                                                     | 48,376,136             |                                | 48,376,136                                       | 46,065,492                                                |
| 13. Title plants less \$ 0 charged off (for Title insurers only)                                                                            | 42,852                 |                                | 42,852                                           | 42,852                                                    |
| 14. Investment income due and accrued                                                                                                       | 166,411                |                                | 166,411                                          | 176,533                                                   |
| 15. Premiums and considerations:                                                                                                            |                        |                                |                                                  |                                                           |
| 15.1 Uncollected premiums and agents' balances in the course of collection                                                                  | 155,528                | 379                            | 155,149                                          | 244,755                                                   |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums) |                        |                                |                                                  |                                                           |
| 15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)                                                  |                        |                                |                                                  |                                                           |
| 16. Reinsurance:                                                                                                                            |                        |                                |                                                  |                                                           |
| 16.1 Amounts recoverable from reinsurers                                                                                                    | 21,236                 |                                | 21,236                                           | 18,394                                                    |
| 16.2 Funds held by or deposited with reinsured companies                                                                                    |                        |                                |                                                  |                                                           |
| 16.3 Other amounts receivable under reinsurance contracts                                                                                   |                        |                                |                                                  |                                                           |
| 17. Amounts receivable relating to uninsured plans                                                                                          |                        |                                |                                                  |                                                           |
| 18.1 Current federal and foreign income tax recoverable and interest thereon                                                                | 179,257                |                                | 179,257                                          | 169,135                                                   |
| 18.2 Net deferred tax asset                                                                                                                 | 626,675                | 236,163                        | 390,512                                          | 427,750                                                   |
| 19. Guaranty funds receivable or on deposit                                                                                                 |                        |                                |                                                  |                                                           |
| 20. Electronic data processing equipment and software                                                                                       |                        |                                |                                                  |                                                           |
| 21. Furniture and equipment, including health care delivery assets (\$ 0)                                                                   | 1,545                  | 1,545                          |                                                  |                                                           |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates                                                                  |                        |                                |                                                  |                                                           |
| 23. Receivables from parent, subsidiaries and affiliates                                                                                    | 1,070                  |                                | 1,070                                            |                                                           |
| 24. Health care (\$ 0) and other amounts receivable                                                                                         |                        |                                |                                                  |                                                           |
| 25. Aggregate write-ins for other-than-invested assets                                                                                      | 527,965                | 31,030                         | 496,935                                          | 337,690                                                   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)                              | 50,098,675             | 269,117                        | 49,829,558                                       | 47,482,601                                                |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts                                                                 |                        |                                |                                                  |                                                           |
| 28. Total (Lines 26 and 27)                                                                                                                 | 50,098,675             | 269,117                        | 49,829,558                                       | 47,482,601                                                |

| DETAILS OF WRITE-IN LINES                                           |         |        |         |         |
|---------------------------------------------------------------------|---------|--------|---------|---------|
| 1101.                                                               |         |        |         |         |
| 1102.                                                               |         |        |         |         |
| 1103.                                                               |         |        |         |         |
| 1198. Summary of remaining write-ins for Line 11 from overflow page |         |        |         |         |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)    |         |        |         |         |
| 2501. Premium tax receivable                                        | 492,064 |        | 492,064 | 276,829 |
| 2502. Prepaid expenses                                              | 35,901  | 31,030 | 4,871   | 26,007  |
| 2503. Miscellaneous tax recoverable                                 |         |        |         | 34,854  |
| 2598. Summary of remaining write-ins for Line 25 from overflow page |         |        |         |         |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)    | 527,965 | 31,030 | 496,935 | 337,690 |

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

|                                                                                                         | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| 1. Known claims reserve                                                                                 | 164,363                        | 161,000                        |
| 2. Statutory premium reserve                                                                            | 9,824,127                      | 9,971,523                      |
| 3. Aggregate of other reserves required by law                                                          |                                |                                |
| 4. Supplemental reserve                                                                                 |                                |                                |
| 5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers |                                |                                |
| 6. Other expenses (excluding taxes, licenses and fees)                                                  | 277,712                        | 483,702                        |
| 7. Taxes, licenses and fees (excluding federal and foreign income taxes)                                | 8,481                          | 18,741                         |
| 8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))        |                                |                                |
| 8.2 Net deferred tax liability                                                                          |                                |                                |
| 9. Borrowed money \$ 0 and interest thereon \$ 0                                                        |                                |                                |
| 10. Dividends declared and unpaid                                                                       |                                |                                |
| 11. Premiums and other consideration received in advance                                                |                                |                                |
| 12. Unearned interest and real estate income received in advance                                        |                                |                                |
| 13. Funds held by company under reinsurance treaties                                                    |                                |                                |
| 14. Amounts withheld or retained by company for account of others                                       | 29,509                         | 5,723                          |
| 15. Provision for unauthorized and certified reinsurance                                                |                                |                                |
| 16. Net adjustment in assets and liabilities due to foreign exchange rates                              |                                |                                |
| 17. Drafts outstanding                                                                                  |                                |                                |
| 18. Payable to parent, subsidiaries and affiliates                                                      | 182,294                        | 225,982                        |
| 19. Derivatives                                                                                         |                                |                                |
| 20. Payable for securities                                                                              | 3,486,896                      | 1,099,884                      |
| 21. Payable for securities lending                                                                      |                                |                                |
| 22. Aggregate write-ins for other liabilities                                                           | (3,657,651)                    | (3,769,300)                    |
| 23. Total liabilities (Lines 1 through 22)                                                              | 10,315,731                     | 8,197,255                      |
| 24. Aggregate write-ins for special surplus funds                                                       | 2,065,801                      | 2,065,801                      |
| 25. Common capital stock                                                                                | 2,000,000                      | 2,000,000                      |
| 26. Preferred capital stock                                                                             |                                |                                |
| 27. Aggregate write-ins for other-than-special surplus funds                                            |                                |                                |
| 28. Surplus notes                                                                                       |                                |                                |
| 29. Gross paid in and contributed surplus                                                               | 46,332,700                     | 46,332,700                     |
| 30. Unassigned funds (surplus)                                                                          | (10,884,674)                   | (11,113,155)                   |
| 31. Less treasury stock, at cost:                                                                       |                                |                                |
| 31.1 0 shares common (value included in Line 25 \$ 0)                                                   |                                |                                |
| 31.2 0 shares preferred (value included in Line 26 \$ 0)                                                |                                |                                |
| 32. Surplus as regards policyholders (Lines 24 to 30 less 31)                                           | 39,513,827                     | 39,285,346                     |
| 33. Totals (Page 2, Line 28, Col. 3)                                                                    | 49,829,558                     | 47,482,601                     |

| DETAILS OF WRITE-INS                                                |             |             |
|---------------------------------------------------------------------|-------------|-------------|
| 0301.                                                               | NONE        |             |
| 0302.                                                               |             |             |
| 0303.                                                               |             |             |
| 0398. Summary of remaining write-ins for Line 03 from overflow page |             |             |
| 0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)    |             |             |
| 2201. Reserve for retroactive reinsurance                           | (3,657,651) | (3,769,300) |
| 2202.                                                               |             |             |
| 2203.                                                               |             |             |
| 2298. Summary of remaining write-ins for Line 22 from overflow page |             |             |
| 2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)    | (3,657,651) | (3,769,300) |
| 2401. Retroactive reinsurance gain                                  | 2,065,801   | 2,065,801   |
| 2402.                                                               |             |             |
| 2403.                                                               |             |             |
| 2498. Summary of remaining write-ins for Line 24 from overflow page |             |             |
| 2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)    | 2,065,801   | 2,065,801   |
| 2701.                                                               | NONE        |             |
| 2702.                                                               |             |             |
| 2703.                                                               |             |             |
| 2798. Summary of remaining write-ins for Line 27 from overflow page |             |             |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)    |             |             |

OPERATIONS AND INVESTMENT EXHIBIT

|                                                                                                       | 1                       | 2                     | 3                               |
|-------------------------------------------------------------------------------------------------------|-------------------------|-----------------------|---------------------------------|
| STATEMENT OF INCOME                                                                                   | Current Year<br>To Date | Prior Year<br>To Date | Prior Year Ended<br>December 31 |
| OPERATING INCOME                                                                                      |                         |                       |                                 |
| 1. Title insurance and related income:                                                                |                         |                       |                                 |
| 1.1 Title insurance premiums earned                                                                   | 1,935,520               | 8,623,350             | 23,270,292                      |
| 1.2 Escrow and settlement services                                                                    | 67,466                  | 694,712               | 1,525,973                       |
| 1.3 Other title fees and service charges                                                              | 31,472                  | 418,371               | 803,534                         |
| 2. Aggregate write-ins for other operating income                                                     |                         |                       |                                 |
| 3. Total Operating Income (Lines 1 through 2)                                                         | 2,034,458               | 9,736,433             | 25,599,799                      |
| EXPENSES:                                                                                             |                         |                       |                                 |
| 4. Losses and loss adjustment expenses incurred                                                       | 32,764                  | 13,972                | 261,555                         |
| 5. Operating expenses incurred                                                                        | 2,100,543               | 8,127,492             | 22,479,737                      |
| 6. Aggregate write-ins for other operating expenses                                                   |                         |                       |                                 |
| 7. Total Operating Expenses                                                                           | 2,133,307               | 8,141,464             | 22,741,292                      |
| 8. Net operating gain or (loss) (Lines 3 minus 7)                                                     | (98,849)                | 1,594,969             | 2,858,507                       |
| INVESTMENT INCOME                                                                                     |                         |                       |                                 |
| 9. Net investment income earned                                                                       | 429,925                 | 17,922                | 736,048                         |
| 10. Net realized capital gains (losses) less capital gains tax of \$ 1,843                            | (12)                    | (469)                 | (9,517)                         |
| 11. Net investment gain (loss) (Lines 9 + 10)                                                         | 429,913                 | 17,453                | 726,531                         |
| OTHER INCOME                                                                                          |                         |                       |                                 |
| 12. Aggregate write-ins for miscellaneous income or (loss) or other deductions                        | (90,413)                | (101,953)             | (406,943)                       |
| 13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12) | 240,651                 | 1,510,469             | 3,178,095                       |
| 14. Federal and foreign income taxes incurred                                                         | (11,965)                | 239,483               | 589,111                         |
| 15. Net income (Lines 13 minus 14)                                                                    | 252,616                 | 1,270,986             | 2,588,984                       |
| CAPITAL AND SURPLUS ACCOUNT                                                                           |                         |                       |                                 |
| 16. Surplus as regards policyholders, December 31 prior year                                          | 39,285,346              | 36,599,498            | 36,599,498                      |
| 17. Net income (from Line 15)                                                                         | 252,616                 | 1,270,986             | 2,588,984                       |
| 18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (185)             | (698)                   | 1,280                 | (1,180)                         |
| 19. Change in net unrealized foreign exchange capital gain (loss)                                     |                         |                       |                                 |
| 20. Change in net deferred income taxes                                                               | (63,831)                | (87,295)              | (115,181)                       |
| 21. Change in nonadmitted assets                                                                      | 40,393                  | 32,422                | 213,225                         |
| 22. Change in provision for unauthorized and certified reinsurance                                    |                         |                       |                                 |
| 23. Change in supplemental reserves                                                                   |                         |                       |                                 |
| 24. Change in surplus notes                                                                           |                         |                       |                                 |
| 25. Cumulative effect of changes in accounting principles                                             |                         |                       |                                 |
| 26. Capital Changes:                                                                                  |                         |                       |                                 |
| 26.1 Paid in                                                                                          |                         |                       |                                 |
| 26.2 Transferred from surplus (Stock Dividend)                                                        |                         |                       |                                 |
| 26.3 Transferred to surplus                                                                           |                         |                       |                                 |
| 27. Surplus Adjustments:                                                                              |                         |                       |                                 |
| 27.1 Paid in                                                                                          |                         |                       |                                 |
| 27.2 Transferred to capital (Stock Dividend)                                                          |                         |                       |                                 |
| 27.3 Transferred from capital                                                                         |                         |                       |                                 |
| 28. Dividends to stockholders                                                                         |                         |                       |                                 |
| 29. Change in treasury stock                                                                          |                         |                       |                                 |
| 30. Aggregate write-ins for gains and losses in surplus                                               |                         |                       |                                 |
| 31. Change in surplus as regards policyholders for the year (Lines 17 through 30)                     | 228,480                 | 1,217,393             | 2,685,848                       |
| 32. Surplus as regards policyholders as of statement date (Lines 16 plus 31)                          | 39,513,826              | 37,816,891            | 39,285,346                      |

|                                                                     |          |           |           |
|---------------------------------------------------------------------|----------|-----------|-----------|
| DETAILS OF WRITE-IN LINES                                           |          |           |           |
| 0201.                                                               |          |           |           |
| 0202.                                                               |          |           |           |
| 0203.                                                               |          |           |           |
| 0298. Summary of remaining write-ins for Line 02 from overflow page |          |           |           |
| 0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)    |          |           |           |
| 0601.                                                               |          |           |           |
| 0602.                                                               |          |           |           |
| 0603.                                                               |          |           |           |
| 0698. Summary of remaining write-ins for Line 06 from overflow page |          |           |           |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)    |          |           |           |
| 1201. Change in retroactive reinsurance                             | (90,413) | (101,953) | (406,943) |
| 1202.                                                               |          |           |           |
| 1203.                                                               |          |           |           |
| 1298. Summary of remaining write-ins for Line 12 from overflow page |          |           |           |
| 1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)    | (90,413) | (101,953) | (406,943) |
| 3001.                                                               |          |           |           |
| 3002.                                                               |          |           |           |
| 3003.                                                               |          |           |           |
| 3098. Summary of remaining write-ins for Line 30 from overflow page |          |           |           |
| 3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)    |          |           |           |

CASH FLOW

|                                                                                                                    | 1                       | 2                     | 3                               |
|--------------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------|---------------------------------|
| Cash from Operations                                                                                               | Current Year<br>To Date | Prior Year<br>To Date | Prior Year<br>Ended December 31 |
| 1. Premiums collected net of reinsurance                                                                           | 2,985,158               | 9,937,834             | 24,047,210                      |
| 2. Net investment income                                                                                           | 2,794,014               | 3,790,788             | 1,752,034                       |
| 3. Miscellaneous income                                                                                            | 98,938                  | 1,113,083             | 2,329,507                       |
| 4. Total (Lines 1 to 3)                                                                                            | 5,878,110               | 14,841,705            | 28,128,751                      |
| 5. Benefit and loss related payments                                                                               | 32,243                  | (21,319)              | 430,794                         |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts                             |                         |                       |                                 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions                                               | 2,316,456               | 8,833,532             | 23,627,408                      |
| 8. Dividends paid to policyholders                                                                                 |                         |                       |                                 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)                     |                         |                       | 898,145                         |
| 10. Total (Lines 5 through 9)                                                                                      | 2,348,699               | 8,812,213             | 24,956,347                      |
| 11. Net cash from operations (Line 4 minus Line 10)                                                                | 3,529,411               | 6,029,492             | 3,172,404                       |
| Cash from Investments                                                                                              |                         |                       |                                 |
| 12. Proceeds from investments sold, matured or repaid:                                                             |                         |                       |                                 |
| 12.1 Bonds                                                                                                         | 3,270,264               | 1,106,691             | 13,691,505                      |
| 12.2 Stocks                                                                                                        |                         |                       |                                 |
| 12.3 Mortgage loans                                                                                                |                         |                       |                                 |
| 12.4 Real estate                                                                                                   |                         | 260,917               | 260,917                         |
| 12.5 Other invested assets                                                                                         |                         |                       |                                 |
| 12.6 Net gains (or losses) on cash, cash equivalents and short-term investments                                    | 1,831                   | (469)                 | (4,505)                         |
| 12.7 Miscellaneous proceeds                                                                                        |                         | (26,904)              | (26,904)                        |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)                                                                | 3,272,095               | 1,340,235             | 13,921,013                      |
| 13. Cost of investments acquired (long-term only):                                                                 |                         |                       |                                 |
| 13.1 Bonds                                                                                                         | 589,041                 | 200,000               | 25,924,876                      |
| 13.2 Stocks                                                                                                        |                         |                       |                                 |
| 13.3 Mortgage loans                                                                                                |                         |                       |                                 |
| 13.4 Real estate                                                                                                   |                         |                       |                                 |
| 13.5 Other invested assets                                                                                         | 1,014,688               |                       |                                 |
| 13.6 Miscellaneous applications                                                                                    | 28                      | (84)                  | (64)                            |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)                                                               | 1,603,757               | 199,916               | 25,924,812                      |
| 14. Net increase (or decrease) in contract loans and premium notes                                                 |                         |                       |                                 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)                                              | 1,668,338               | 1,140,319             | (12,003,799)                    |
| Cash from Financing and Miscellaneous Sources                                                                      |                         |                       |                                 |
| 16. Cash provided (applied):                                                                                       |                         |                       |                                 |
| 16.1 Surplus notes, capital notes                                                                                  |                         |                       |                                 |
| 16.2 Capital and paid in surplus, less treasury stock                                                              |                         |                       |                                 |
| 16.3 Borrowed funds                                                                                                |                         |                       |                                 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities                                        |                         |                       |                                 |
| 16.5 Dividends to stockholders                                                                                     |                         |                       |                                 |
| 16.6 Other cash provided (applied)                                                                                 | (152,761)               | (5,143)               | (298,868)                       |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (152,761)               | (5,143)               | (298,868)                       |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS                                                |                         |                       |                                 |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)                | 5,044,988               | 7,164,668             | (9,130,263)                     |
| 19. Cash, cash equivalents and short-term investments:                                                             |                         |                       |                                 |
| 19.1 Beginning of year                                                                                             | 16,186,051              | 25,316,314            | 25,316,314                      |
| 19.2 End of period (Line 18 plus Line 19.1)                                                                        | 21,231,039              | 32,480,982            | 16,186,051                      |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|         |  |  |  |
|---------|--|--|--|
| 20.0001 |  |  |  |
| 20.0002 |  |  |  |
| 20.0003 |  |  |  |

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

a. Accounting Practices

The accompanying statutory financial statements of Radian Title Insurance Inc (“RTI”, “Radian Title” or “Company”) have been prepared in conformity with the National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures* manual (“NAIC SAP”), the NAIC Annual Statement Instructions, and other accounting practices as prescribed or permitted by the State of Ohio – Ohio Department of Insurance (“ODI”). Radian Title has adopted certain prescribed accounting practices that differ from those found in the NAIC SAP. Specifically, *SSAP No. 57, “Title Insurance”* and the timing of amounts released from the statutory premium reserve. The Company’s accounting practice differs from NAIC SAP resulting in total statutory capital and surplus that was lower by \$1,942,268 and \$1,757,225 at March 31, 2023 and December 31, 2022, respectively, than if reported in accordance with NAIC SAP.

|                                                                                                          | SSAP # | F/S Page | F/S Line # | 2023                 | 2022                 |
|----------------------------------------------------------------------------------------------------------|--------|----------|------------|----------------------|----------------------|
| Net Income                                                                                               |        |          |            |                      |                      |
| (1) Radian Title state basis (Page 4, Line 15, Columns 1 &3)                                             |        |          |            | \$ 252,616           | \$ 2,588,984         |
| (2) State Prescribed Practices that are an increase / (decrease) from NAIC SAP: Premium Reserve Recovery | 57     | 4        | 5          | (185,042)            | (867,002)            |
| (3) State Permitted Practices that are an increase / (decrease) from NAIC SAP:                           | -      | -        | -          | -                    | -                    |
| (4) NAIC SAP (1-2-3=4)                                                                                   |        |          |            | <u>\$ 437,658</u>    | <u>\$ 3,455,986</u>  |
| Surplus                                                                                                  |        |          |            |                      |                      |
| (5) Radian Title state basis (Page 3, Line 32, Columns 1 &2)                                             |        |          |            | \$ 39,513,826        | \$ 39,285,346        |
| (6) State Prescribed Practices that are an increase / (decrease) from NAIC SAP: Premium Reserve Recovery | 57     | 3        | 30         | (1,942,268)          | (1,757,225)          |
| (7) State Permitted Practices that are an increase / (decrease) from NAIC SAP:                           | -      | -        | -          | -                    | -                    |
| (8) NAIC SAP (5-6-7=8)                                                                                   |        |          |            | <u>\$ 41,456,094</u> | <u>\$ 41,042,571</u> |

b. Use of estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with NAIC SAP, the NAIC Annual Statement Instructions, and other accounting practices as prescribed or permitted by the ODI requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

c. Accounting Policies

Cash and Short-Term Investments

The Company considers all highly liquid securities with original maturities of twelve months or less when purchased to be cash, cash equivalents and short-term investments. Short-term investments include securities with original maturities of greater than 90 days and twelve months or less. Cash and cash equivalents include money market instruments and highly liquid securities with original maturities of 90 days or less when purchased.

Bonds

Bonds are stated at amortized cost or at values prescribed by the NAIC, and any discounts or premiums are amortized using the scientific (constant yield) interest method. Bonds that are designated highest quality and high-quality (NAIC designations 1 and 2, respectively) are reported at amortized cost and all other bonds (NAIC designations 3 to 6) shall be reported at lower of amortized cost or fair value. For loan- and asset-backed securities, the impacts of changes in expected cash flows, including the effect of updated prepayment assumptions, are recognized using the retrospective adjustment method. Under the retrospective method, the recalculated effective yield will equate the present value of the actual and anticipated cash flows with the original cost of the investment. The current balance is then increased or decreased to the amount that would have resulted had the revised yield been applied since inception, and investment income is correspondingly decreased or increased. Prepayment assumptions are reviewed quarterly using industry data and are based on prepayment rates of the underlying loans.

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern (continued)

Interest is recognized on the accrual basis. Realized capital gains and losses are calculated using the specific cost of the investments sold.

The Company conducts a quarterly evaluation of declines in market value of the securities to determine whether the decline is other-than-temporary. If the market value of a security is below the cost basis, and it is judged to be other-than-temporary, the cost basis of the individual security is written down to market value through earnings as a realized loss, and the market value becomes the new basis. The Company's evaluation of market declines for other-than-temporary impairment is based on management's case-by case evaluation of the underlying reasons for the decline in market value. The Company considers a wide range of factors about the security and uses its best judgment in evaluating the cause of the decline in the estimated market value of the security and in assessing the prospects for near-term recovery. Inherent in management's evaluation of the security are assumptions and estimates about the operations of the issuer and its future earnings potential. Considerations used by the Company in the impairment evaluation process include, but are not limited to: (i) the length of time and the extent to which the market value has been below cost or amortized cost; (ii) the potential for impairments of securities when the issuer is experiencing significant financial difficulties; (iii) the potential for impairments in an entire industry sector or sub-sector; (iv) the potential for impairments in certain economically depressed geographic locations; (v) the potential for impairments of securities where the issuer, series of issuers or industry has suffered a catastrophic type of loss or has exhausted natural resources; (vi) the Company's ability and intent to hold the security for a period of time sufficient to allow for the full recovery of its value to an amount equal to or greater than cost or amortized cost; and (vii) other subjective factors, including concentrations and information obtained from regulators and rating agencies. Taxes owed on realized gains for March 31, 2023 and December 31, 2022 were \$1,843 and \$5,012, respectively. Unrealized gains and losses are recorded as increases or decreases, respectively, in unassigned surplus.

#### *Title Plants*

Title Plants consist of title records related to regions and are stated at cost. Expenses associated with current maintenance are charged to expense in the year incurred. Properly maintained title plants are not amortized because there is no indication of diminution in their value. The Company reviews title plants for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. As of March 31, 2023 and December 31, 2022, there was no impairment for Title Plants.

#### *Electronic Data Processing Equipment and Software*

Electronic data processing ("EDP") equipment and software are recorded at cost and depreciated using straight-line method over the estimated useful life. As of March 31, 2023 and December 31, 2022, all of the Company's EDP assets were reported as admitted assets. The Company reviews EDP equipment for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. As of March 31, 2023 and December 31, 2022, there was no impairment for EDP equipment.

#### *Revenue and Expense Recognition*

Premiums on title insurance policies issued by the Company, directly and through independent agents, are recognized as revenue when the Company is legally or contractually entitled to collect the premium. Premiums from title policies issued by the Company through independent agents are recognized and are recorded before the deduction of agent commissions and net of ceded premiums and changes in statutory premium reserves. Premium related expenses, including commissions and premium related taxes/assessments are charged to operations, as incurred.

On March 26, 2018, the Company entered into an Agency Agreement and appointed Radian Settlement Services, (RSS), as an agent. RSS is an affiliate of the Company and a wholly owned subsidiary of Radian Title Services Inc., an ultimate subsidiary of Radian Group Inc. ("RGI"). RSS is authorized to issue commitments, policies, judicial reports, endorsements and other forms of title evidence authorized by the Company, collectively "Title Assurances", on real estate located in 31 states and the District of Columbia. The Agency Agreement identifies Agent's commission for each state ranging from 60% to 85%, with the majority of the commissions being at the 80% rate.

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern (continued)

On June 22, 2018, the Company entered into dual Master Services Agreements (“MSAs”) with RSS. The Company will provide title search and underwriting services to RSS and receive support and facilitation services on title insurance policies from RSS. Fees for services are based upon approved pricing and can be changed upon mutual consent of the parties and approval from ODI. The MSAs may be terminated without cause upon seven days written notice.

The Company also provides escrow and settlement services related to residential purchase, sale, or refinancing transactions for which it is paid a fee. Revenues for such services are recognized upon settlement. In certain states where the Company operates, escrow and settlement service fees are prohibited from being collected and the cost of these services is part of an “All-Inclusive Premium.”

For premiums written in Ohio, Ohio insurance law requires the Company to establish a statutory premium reserve equal to 10% of the premium retained by the Company for that year. At the end of that year and each succeeding year, the Company may release an amount equal to 0.5% of the original premium until the total amount of the reserve for that year has been withdrawn. For all other states where the Company writes insurance, the Company follows the various state insurance department regulations when determining what statutory premium reserves are established.

#### *Losses and Loss Adjustment Expenses*

Generally, title insurance claim rates are lower than for other types of insurance because title insurance policies typically insure against prior events affecting the quality of real estate titles, rather than against unforeseen, and therefore less avoidable, future events. Claims payments generally result from either judgment errors or mistakes made in the title search and examination process or the escrow process, or from other problems such as fraud or incapacity of persons transferring property rights.

When a claim is reported, the Company establishes a “Known Claims” reserve on a case-by-case basis, based upon the best estimate of the total amount necessary to settle the claim and to provide for allocated loss adjustment expenses (“LAE”), including legal defense costs. The estimates are based on all information known to the Company and include consideration of all known legal issues. These reserves are periodically adjusted by management based on its evaluation of subsequent developments regarding the reported claim. Adjustments to these estimates are reported in current operations. Claims and expenses paid are charged against this reserve. While management believes the amount recorded is reasonable and adequate, the ultimate losses may vary from the estimated amount included in the statutory financial statements.

#### *Income Taxes*

Current income tax expense is reflected on the statement of operations while changes in Deferred tax assets (“DTA”) and Deferred tax liabilities (“DTL”) are recorded directly to statutory surplus. The Company has a tax sharing allocation agreement with RGI for the years 2023 and 2022 for which the Companies file a consolidated federal income tax return. The agreement states that tax charges or refunds shall be recorded as if the Company had filed its federal income tax returns on a separate return basis. The Company pays premium taxes on gross premiums written in lieu of most state income or franchise taxes.

As of March 31, 2023 and December 31, 2022, the Company has not recognized a tax liability for uncertain tax positions.

- d. *Going Concern* – As of May 8, 2023, management has not identified any issues to raise substantial doubt regarding the Company’s ability to continue as a going concern.

### 2. Accounting Changes and Correction of Errors – None

### 3. Business Combinations and Goodwill – None

### 4. Discontinued Operations – None

### 5. Investments

- a. *Mortgage Loans, including Mezzanine Real Estate Loans* – Not applicable
- b. *Debt Restructuring* – Not applicable
- c. *Reverse Mortgages* – Not applicable

NOTES TO FINANCIAL STATEMENTS

d. Loan-Backed Securities

- 1. Sources of Prepayment Assumptions - Prepayment assumptions are determined using a combination of prepayment speeds from Mortgage Industry Advisory Corporation and Moody's cash flows
- 2. Securities with a Recognized Other-than-Temporary-Impairment - None
- 3. Information Pertaining to Each Security with a Recognized Other-than-Temporary-Impairment - None
- 4. All impaired securities (fair value is less than amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

|    |                     |           |
|----|---------------------|-----------|
| 1. | Less than 12 months | \$ 94,132 |
| 2. | 12 Months or Longer | \$ 3,997  |

b. The aggregate related fair value of securities with unrealized losses:

|    |                     |              |
|----|---------------------|--------------|
| 1. | Less than 12 months | \$ 9,120,808 |
| 2. | 12 Months or Longer | \$ 12,646    |

- 5. In evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to the following:
  - the extent and the duration of the decline in value;
  - the reasons for the decline in value (credit event, interest related or market fluctuations);
  - the financial position and access to capital of the issuer, including the current and future impact of any specific events;
  - our intent to sell the security, or whether it is more likely than not that the Company will be required to sell it before recovery; and
  - the financial condition of and near-term prospects of the issuer.

A debt security impairment is deemed other-than-temporary if:

- The Company either intends to sell the security, or does not have the ability to retain the security for a period of time sufficient to recover the amortized cost basis; or
- The Company will be unable to collect cash flows sufficient to recover the amortized cost basis of the security.

Impairments due to deterioration in credit that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security are considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or the Company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that other-than-temporary impairment has occurred. To the extent the Company determines that a security is deemed to be other-than-temporarily impaired, an impairment loss is recognized.

NOTES TO FINANCIAL STATEMENTS

5. Investments (continued)

- e. Dollar Repurchase Agreements and/or Securities Lending Transactions– Not applicable
- f. Repurchase Agreements Transactions Accounted for as Secured Borrowing– Not applicable
- g. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing– Not applicable
- h. Repurchase Agreements Transactions Accounted for as a Sale– Not applicable
- i. Reverse Repurchase Agreements Transactions Accounted for as a sale– Not applicable
- j. Real Estate – Not applicable
- k. Investments in low Income Housing Tax Credits (LIHTC) – Not applicable
- l. Restricted Assets

|                                                                                    | 1                                                                             | 2                                                                           | 3                                       | 4                                                  | 5                                                           | 6                                                                          | 7                                                         |
|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------|
|                                                                                    | Total Gross<br>(Admitted &<br>Nonadmitted)<br>Restricted from<br>Current Year | Total Gross<br>(Admitted &<br>Nonadmitted)<br>Restricted from<br>Prior Year | Increase /<br>(decrease)<br>(1 minus 2) | Total Current<br>Year<br>Nonadmitted<br>Restricted | Total Current<br>Year Admitted<br>Restricted<br>(1 minus 4) | Gross (Admitted<br>& Nonadmitted)<br>Restricted<br>to Total<br>Assets (a ) | Admitted<br>Restricted to<br>Total Admitted<br>Assets (b) |
| Restricted Assets Category                                                         |                                                                               |                                                                             |                                         |                                                    |                                                             |                                                                            |                                                           |
| a) Subject to contractual obligation for which liability is not known              | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| b) Collateral held under security lending agreements                               | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| c) Subject to repurchase agreements                                                | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| d) Subject to reverse repurchase agreements                                        | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| e) Subject to dollar repurchase agreements                                         | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| f) Subject to reverse dollar repurchase agreements                                 | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| g) Placed under option contracts                                                   | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| h) Letter stock or securities restricted as to sale - excluding FHLB capital stock | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| i) FHLB capital stock                                                              | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| j) On deposit with states                                                          | \$ 6,444,100                                                                  | 6,450,614                                                                   | (6,514)                                 | -                                                  | \$ 6,444,100                                                | 12.86%                                                                     | 12.93%                                                    |
| k) On deposit with other regulatory bodies                                         | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| l) Pledged as collateral to FHLB (including assets backing funding agreements)     | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| m) Pledged as collateral not captured in other categories                          | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| n) Other restricted assets                                                         | \$ -                                                                          | -                                                                           | -                                       | -                                                  | \$ -                                                        | 0.00%                                                                      | 0.00%                                                     |
| o) Total restricted assets                                                         | \$ 6,444,100                                                                  | \$ 6,450,614                                                                | \$ (6,514)                              | \$ -                                               | \$ 6,444,100                                                | 12.86%                                                                     | 12.93%                                                    |

- m. Working Capital Finance Investments– Not applicable
- n. Offsetting and Netting of Assets and Liabilities– Not applicable
- o. 5 GI Securities– Not applicable
- p. Short Sales– Not applicable
- q. Prepayment Penalty and Acceleration Fees

- 1. Number of CUSIPs -
- 2. Aggregate Amount of Investment Income \$ -

- r. Cash Pooling – Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

## NOTES TO FINANCIAL STATEMENTS

### 7. Investment Income

Investment income is recorded on the accrual basis of accounting with the appropriate adjustments made for amortization of premium and accretion of discounts relating to bonds and notes acquired at other than par value. Dividends on stocks are credited to income on the ex-dividend date. Realized gains or losses on disposition of securities owned are determined on a specific identification basis and are reflected in the statement of income. Unrealized investment gains or losses are credited or charged directly to unassigned surplus net of allowed deferred income taxes. At March 31, 2023, the Company had no bonds or note investments in default as to principal and/or interest. Excluding U.S. Government fixed maturity securities; the Company is not exposed to any significant concentration of credit risk.

### 8. Derivative Instruments – None

### 9. Income Taxes – No significant change

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- a. The Company provides title insurance on residential and commercial property in 41 states and the District of Columbia in which it holds certificates of authority. The Company provides title insurance policies as well as escrow and settlement services through a network of direct and affiliated operations as well as independent agents.
- b. Transactions Greater than ½ of 1% of admitted assets – Not applicable
- c. Transactions with related parties who are not reported on Schedule Y – Not applicable
- d. The following table identifies the intercompany balances as of March 31, 2023 and December 31, 2022.

|                                                    | 3/31/2023           | 12/31/2022          |
|----------------------------------------------------|---------------------|---------------------|
| Net Due From/ (To) Radian Group Inc.               | \$ (165,759)        | \$ (188,585)        |
| Net Due From/ (To) Radian Settlement Services Inc. | (16,535)            | (37,397)            |
| Net Due From/ (To) Radian Escrow Services          | 1,070               | -                   |
|                                                    | <u>\$ (181,224)</u> | <u>\$ (225,982)</u> |

- e. On June 22, 2018, the Company entered into dual MSA with RSS, an affiliate and wholly owned subsidiary of Radian Title Services Inc., an ultimate subsidiary of RGI. The Company will provide title search and underwriting services and receive support and facilitation services on title insurance policies. Fees for services are based upon approved pricing and can be changed upon mutual consent of the parties and approval from ODI. The MSAs may be terminated without cause upon seven days written notice. As of March 31, 2023 the Company was invoiced \$59,166 for services received under the MSAs.

The Company has also entered into a tax sharing agreement with RGI.

- f. Guarantees for the benefit of an affiliate or related party – Not applicable
- g. All outstanding shares of the Company are owned by the parent company, Radian Title Services Inc.
- h. The Company owns no shares of stock of its ultimate parent.
- i. SCA investments which exceeded 10% of admitted assets – Not applicable
- j. Impairment Write Downs - Not applicable
- k. Foreign insurance company subsidiaries – Not applicable
- l. Downstream non-insurance holding companies - Not applicable
- m. All SCA investments – Not applicable
- n. Investment in Insurance SCAs – Not applicable
- o. SCA and SSAP No. 48 Entity Loss Tracking – Not applicable

### 11. Debt

At March 31, 2023 and December 31, 2022, the Company had no debt outstanding.

## NOTES TO FINANCIAL STATEMENTS

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

RGI administered a defined contribution plan for eligible employees. Employer contributions and costs are based on a percentage of employee's eligible compensation. Radian Title matching contributions and other expenses were \$16,666 and \$89,906 for March 31, 2023 and December 31, 2022 respectively.

- a. Defined Benefit Plan – None
- b. Investment Policies and Strategies – Not applicable
- c. Fair Value of Plan Assets – Not applicable
- d. Expected Long-term rate or return – Not applicable
- e. Defined Contribution Plan – None
- f. Multi-employer Plan - None
- g. Consolidated Holding Company Plans – Not applicable
- h. Postemployment Benefits and Compensated Absences – Not applicable
- i. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- a. At March 31, 2023, the Company has 800 shares of common stock authorized, and 400 shares outstanding with a par value of \$5,000.
- b. The Company has no preferred stock outstanding.
- c. Under Ohio's insurance laws, dividends and other distributions may only be paid out of an insurer's positive unassigned surplus, measured as of the end of the prior fiscal year, unless the ODI approves the payment of dividends or other distributions from another source. While all proposed dividends and distributions to stockholders must be filed with the ODI prior to payment, if an Ohio domiciled insurer had positive unassigned surplus as of the end of the prior fiscal year, then unless the prior approval of the ODI is obtained, such insurer could only pay dividends or other distributions during any 12-month period in an aggregate amount less than or equal to the greater of: (i) 10% of the preceding year-end statutory policyholders' surplus; or (ii) the preceding year's statutory net income. The Company had negative unassigned surplus at December 31, 2022 of \$11.1 million, therefore it is unable to pay ordinary dividends or other distributions in 2023 without approval from the Ohio Department of Insurance.
- d. The Company has not paid any dividends to date.
- e. As of December 31, 2018, a special surplus fund of \$2,065,801 was established as a result of the retroactive reinsurance purchased as of March 27, 2018. The retroactive reinsurance is a Loss Portfolio Transfer with PartnerRe in which all policies issued by the Company and outstanding at the time will be 100% reinsured by a subsidiary of PartnerRe.
- f. Other than the special surplus fund of \$2,065,801 established as of March 27, 2018 related to the retroactive reinsurance treaty with PartnerRe (see Note 13 (e), there are no other restrictions on the Company's unassigned funds).
- g. There were no advances to surplus.
- h. There are no stocks held by the Company, including stock of affiliated companies, for special purposes.
- i. There are no changes in the special surplus fund from the prior year.
- j. The portion of unassigned funds reduced by cumulative unrealized losses – \$3,997
- k. Surplus Notes – Not applicable
- l. Impact of the restatement in a quasi-reorganization – Not applicable

NOTES TO FINANCIAL STATEMENTS

m. Effective date of quasi-reorganization – Not applicable.

14. Liabilities, Contingencies and Assessments – None

15. Leases

The Company leases its office facilities, title plants and some of its equipment under non-cancellable operating leases most of which expired during 2022. Rental expense for March 31, 2023 and December 31, 2022 was 23,820 and \$101,810, respectively.

Certain rental commitments have renewal options extending through the year 2023. Some of these renewals are subject to adjustment in future periods.

At March 31, 2023, the minimum aggregate rental commitments are as follows:

| <u>Year Ending December 31,</u> | <u>Operating<br/>Leases</u> |
|---------------------------------|-----------------------------|
| 2023                            | 8,309                       |
|                                 | <u>\$ 8,309</u>             |

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk – None.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – None.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – Not Applicable to Title Companies.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators– Not Applicable to Title Companies.

20. Fair Value Measurements

a. For assets and liabilities measured and reported at fair value

NOTES TO FINANCIAL STATEMENTS

1. Fair Value Measurements at Reporting Date

|                                               |         |           |         |           |
|-----------------------------------------------|---------|-----------|---------|-----------|
| As of March 31, 2023                          | Level 1 | Level 2   | Level 3 | Total     |
| <u>Bonds</u>                                  |         |           |         |           |
| Industrial and Misc.                          | \$ -    | \$ 12,646 | \$ -    | \$ 12,646 |
| Total Bonds                                   | \$ -    | \$ 12,646 | \$ -    | \$ 12,646 |
| <u>Preferred Stocks</u>                       |         |           |         |           |
| Industrial and Misc.                          | \$ -    | \$ -      | \$ -    | \$ -      |
| Total Preferred Stocks                        | \$ -    | \$ -      | \$ -    | \$ -      |
| <u>Common Stocks</u>                          |         |           |         |           |
| Industrial and Misc.                          | \$ -    | \$ -      | \$ -    | \$ -      |
| Total Common Stocks                           | \$ -    | \$ -      | \$ -    | \$ -      |
| <u>Real Estate</u>                            |         |           |         |           |
| Real Estate acquired through claim settlement | \$ -    | \$ -      |         | \$ -      |
| Total Real Estate                             | \$ -    | \$ -      | \$ -    | \$ -      |
| Total Assets at Fair Value                    | \$ -    | \$ 12,646 | \$ -    | \$ 12,646 |

|                                               |         |           |         |           |
|-----------------------------------------------|---------|-----------|---------|-----------|
| As December 31, 2022                          | Level 1 | Level 2   | Level 3 | Total     |
| <u>Bonds</u>                                  |         |           |         |           |
| Industrial and Misc.                          | \$ -    | \$ 14,130 | \$ -    | \$ 14,130 |
| Total Bonds                                   | \$ -    | \$ 14,130 | \$ -    | \$ 14,130 |
| <u>Preferred Stocks</u>                       |         |           |         |           |
| Industrial and Misc.                          | \$ -    | \$ -      | \$ -    | \$ -      |
| Total Preferred Stocks                        | \$ -    | \$ -      | \$ -    | \$ -      |
| <u>Common Stocks</u>                          |         |           |         |           |
| Industrial and Misc.                          | \$ -    | \$ -      | \$ -    | \$ -      |
| Total Common Stocks                           | \$ -    | \$ -      | \$ -    | \$ -      |
| <u>Real Estate</u>                            |         |           |         |           |
| Real Estate acquired through claim settlement | \$ -    | \$ -      | \$ -    | \$ -      |
| Total Real Estate                             | \$ -    | \$ -      | \$ -    | \$ -      |
| Total Assets at Fair Value                    | \$ -    | \$ 14,130 | \$ -    | \$ 14,130 |

2. Fair Value Measurements in Level 3

| Q1 2023                                       |                              |                     |                      |                                               |                                            |           |           |       |             |                           |
|-----------------------------------------------|------------------------------|---------------------|----------------------|-----------------------------------------------|--------------------------------------------|-----------|-----------|-------|-------------|---------------------------|
| Description                                   | Balance at Beginning of Year | Transfer in Level 3 | Transfer out Level 3 | Total Gains and Losses included in Net Income | Total Gains and Losses included in Surplus | Purchases | Issuances | Sales | Settlements | Balance at End of Quarter |
| Real estate acquired through claim settlement |                              |                     |                      |                                               |                                            |           |           |       |             |                           |
|                                               | \$ -                         | -                   | -                    | -                                             | -                                          | -         | -         | -     | -           | \$ -                      |
| Total FV measurements in Level 3              | \$ -                         | -                   | -                    | -                                             | -                                          | -         | -         | -     | -           | \$ -                      |

3. Transfers between levels are recognized as of the end of the quarter in which the transfer occurs.
4. The Bond categorized within Level 2 of the fair value hierarchy is an RMBS. It was determined for this residential mortgage-backed security that fair value would be used for book adjusted carry value after application of the modeling process. This security’s fair value was obtained from Refinitiv. Refinitiv valuation techniques reflect market participants’ assumptions and maximize the use of relevant observable inputs including quoted prices for similar assets, benchmark yield curves and market corroborated inputs.
5. There are no derivative assets or liabilities.
- b. Not applicable

NOTES TO FINANCIAL STATEMENTS

c. Aggregate Fair Value Hierarchy

As of March 31, 2023

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets      | Level 1             | Level 2              | Level 3     | Not Practicable<br>Carrying Value |
|------------------------------|----------------------|----------------------|---------------------|----------------------|-------------|-----------------------------------|
| Bonds                        | \$ 25,346,787        | \$ 26,130,409        | \$5,753,550         | \$ 19,593,237        | \$ -        | \$ -                              |
| Short Term                   | 6,736,269            | 6,742,514            | -                   | 6,736,269            | -           | -                                 |
| Cash Equivalents             | 12,085,455           | 12,085,571           | 3,605,025           | 8,480,430            | -           | -                                 |
| Real Estate                  | -                    | -                    | -                   | -                    | -           | -                                 |
|                              | <u>\$ 44,168,511</u> | <u>\$ 44,958,494</u> | <u>\$ 9,358,575</u> | <u>\$ 34,809,936</u> | <u>\$ -</u> | <u>\$ -</u>                       |

As of December 31, 2022

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets      | Level 1             | Level 2              | Level 3     | Not Practicable<br>Carrying Value |
|------------------------------|----------------------|----------------------|---------------------|----------------------|-------------|-----------------------------------|
| Bonds                        | \$ 27,859,954        | \$ 28,779,441        | \$5,642,600         | \$ 22,217,354        | \$ -        | \$ -                              |
| Short Term                   | 10,333,449           | 10,351,698           | -                   | 10,333,449           | -           | -                                 |
| Cash Equivalents             | 3,911,266            | 3,911,266            | 114,355             | 3,796,911            | -           | -                                 |
| Real Estate                  | -                    | -                    | -                   | -                    | -           | -                                 |
|                              | <u>\$ 42,104,669</u> | <u>\$ 43,042,405</u> | <u>\$ 5,756,955</u> | <u>\$ 36,347,714</u> | <u>\$ -</u> | <u>\$ -</u>                       |

- d. Not Practicable to Estimate Fair Value – None
- e. Investments measured using the NAV practical expedient – None

21. Other Items

- a. Unusual or Infrequent Items – None
- b. Troubled Debt Restructuring Debtors – None
- c. Other Disclosures

The Company holds \$565,981 and \$564,287 at March 31, 2023 and December 31, 2022, respectively in segregated escrow bank accounts pending the closing of real estate transactions. These amounts are excluded from the Company’s financial statements.

- d. Business Interruption Insurance Recoveries – None
- e. State Transferable and Non-transferable Tax Credit – None
- f. Sub-Prime Mortgage Related Risk Exposure – None
- g. Insurance Linked Securities (ILS) Contracts – None
- h. Amount that could be realized on Life Insurance - None

22. Events Subsequent

Subsequent events have been considered through May 8, 2023 for the statutory statement issued on that date.

23. Reinsurance

- a. Unsecured Reinsurance Recoverable – None
- b. Reinsurance Recoverable in Dispute – None

NOTES TO FINANCIAL STATEMENTS

c. Reinsurance Assumed and Ceded

At March 31, 2023, the Company had no reinsurance liability.

There is no additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements.

d. Uncollected Reinsurance – None

e. Commutation of Ceded Reinsurance – None

f. Retroactive Reinsurance

On March 27, 2018, the Company entered into a Loss Portfolio Transfer Reinsurance Agreement, with a former affiliate, PartnerRe Europe SE, in which all policies issued by the Company as of the effective date, subject to certain limitations, became 100% reinsured for consideration paid by the Company of \$4,231,821. The reinsurance agreement was classified as retroactive reinsurance and a contra liability reserve (“Reserve for Retroactive Reinsurance”) was established equal to the total of the Statutory premium reserve (“SPR”) and Known Claims Reserves of \$6,297,622 which represented the Company’s liabilities for the reinsured policies as of the effective date of the agreement. The difference in the liability transferred and the consideration paid of \$2,065,801, was recorded as a gain from retroactive reinsurance on the statement of operations and the amount was transferred from unassigned deficit and restricted as Special surplus funds.

The Reserve for Retroactive Reinsurance is reduced for covered claims payments made by the Company as well as adjustments for changes in reserve estimates and SPR withdrawals. As of March 31, 2023, changes to the Retroactive Reinsurance Reserve included \$21,236 of ceded paid claims, SPR withdrawals of \$116,815 and additional incurred losses of \$26,402. Other assets include \$21,236 of paid losses that are expected to be reimbursed to the Company in accordance with the agreement. The Special surplus funds will be transferred into unassigned deficit when the actual retroactive reinsurance recovered exceeds the consideration paid.

The following table shows a reconciliation of the retroactive reinsurance activity.

|                                                  | Ceded               |
|--------------------------------------------------|---------------------|
| Reserves Transferred                             |                     |
| Initial reserves                                 | \$ 6,297,622        |
| Prior year adjustments                           | (2,528,322)         |
| Current year adjustments                         | (111,649)           |
| Current total                                    | <u>\$ 3,657,651</u> |
| Consideration paid                               | <u>\$ 4,231,821</u> |
| Paid Losses Reimbursed                           |                     |
| Prior year                                       | \$ 852,863          |
| Current year                                     | 21,236              |
| Current total                                    | <u>\$ 874,099</u>   |
| Special Surplus from Retroactive Reinsurance     |                     |
| Initial suplus gain / (loss)                     | \$ 2,065,801        |
| Prior year adjustments                           |                     |
| Current year adjustments                         |                     |
| Current year restricted surplus                  | (2,065,801)         |
| Cumulative total transferred to unassigned funds | <u>\$ -</u>         |

g. Reinsurance Accounted for as a Deposit – The Company did not do deposit accounting for any reinsurance agreements.

h. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

24. Retrospectively Rated Contracts & Contract Subject to Redetermination- Not applicable to title companies

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

|                                 | 3/31/2023  | 12/31/2022 |
|---------------------------------|------------|------------|
| Claims Payable                  |            |            |
| Beginning Balance               | \$ 161,000 | \$ 356,000 |
| Incurred Claims:                |            |            |
| Insured Events of current year  | \$ 5,000   | \$ 92,022  |
| Insured Events of prior year    | 27,764     | 169,533    |
| Total Incurred Claims           | \$ 32,764  | \$ 261,555 |
| Payment of Claims:              |            |            |
| Claims incurred in current year | \$ 5,000   | \$ 47,022  |
| Claims incurred in prior year   | 24,401     | 409,533    |
| Total Claims Paid               | \$ 29,401  | \$ 456,555 |
| Ending Balance                  | \$ 164,363 | \$ 161,000 |

26. Intercompany Pooling Arrangements – Not applicable to title companies

27. Structured Settlements – None

28. Supplemental Reserve – None

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [ X ] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ X ] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000890926

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [ X ]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [ ] No [ ] N/A [ X ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/15/2020

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ X ] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]

7.2 If yes, give full information

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1                 | 2                         | 3     | 4     | 5     | 6     |
|-------------------|---------------------------|-------|-------|-------|-------|
| Affiliate<br>Name | Location<br>(City, State) | FRB   | OCC   | FDIC  | SEC   |
| .....             | .....                     | ..... | ..... | ..... | ..... |
| .....             | .....                     | ..... | ..... | ..... | ..... |

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules, and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11 If the response to 9.1 is No, please explain:

.....

.....

.....

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

.....

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

.....

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

.....

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ \_\_\_\_\_

13. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_

GENERAL INTERROGATORIES

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

|                                                                                                  |                                                   |                                                    |
|--------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| 14.2 If yes, please complete the following:                                                      | 1                                                 | 2                                                  |
|                                                                                                  | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds                                                                                      | \$                                                | \$                                                 |
| 14.22 Preferred Stock                                                                            | \$                                                | \$                                                 |
| 14.23 Common Stock                                                                               | \$                                                | \$                                                 |
| 14.24 Short-Term Investments                                                                     | \$                                                | \$                                                 |
| 14.25 Mortgage Loans on Real Estate                                                              | \$                                                | \$                                                 |
| 14.26 All Other                                                                                  | \$                                                | \$                                                 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates<br>(Subtotal Lines 14.21 to 14.26) | \$                                                | \$                                                 |
| 14.28 Total Investment in Parent included in Lines 14.21 to<br>14.26 above                       | \$                                                | \$                                                 |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]  
If no, attach a description with this statement.

|                                                                                                                              |    |
|------------------------------------------------------------------------------------------------------------------------------|----|
| 16. For the reporting entity's security lending program, state the amount of the following as of the current statement date: |    |
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2                                 | \$ |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2               | \$ |
| 16.3 Total payable for securities lending reported on the liability page                                                     | \$ |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)  | 2<br>Custodian Address                                             |
|----------------------------|--------------------------------------------------------------------|
| CENTURY TRUST              | 100 S. FEDERAL PLACE, SANTA FE, NM 87501                           |
| BANK OF NY MELLON          | 10161 CENTURION PARKWAY, JACKSONVILLE, FL 32256                    |
| AVENU INSIGHTS & ANALYTICS | 100 HANCOCK STREET, 10TH FLOOR QUINCY, MA 02171                    |
| WASHINGTON TRUST COMPANY   | 23 BROAD STREET, WESTERLY, RI 02891                                |
| FIRST BANK & TRUST         | P.O. BOX 1347, SIOUX FALLS, SD 57101                               |
| HARRIS BANK                | P.O. BOX 755, CHICAGO, IL 60690                                    |
| HUNTINGTON NATIONAL BANK   | 7 EASTON OVAL EA4E95, COLUMBUS, OH 43219                           |
| REGIONS BANK               | 400 W. CAPITOL, LITTLE ROCK, AR 72201                              |
| REGIONS BANK               | 1900 5TH AVENUE N., SUITE 2500, BIRMINGHAM, AL 35203               |
| WELLS FARGO                | 1021 E. CARY STREET, MAC-R3529-062, RICHMOND, VA 23219             |
| US BANK                    | 555 SW OAK STREET, PORTLAND, OR 97204                              |
| US BANK                    | 1 ENTERPRISE ST, 255 EATER STREET, SUITE 700, JACKSONVILLE, FL 322 |
| US BANK                    | ONE WEST FOURTH STREET, WINSTON-SALEM, NC 27101                    |
| TEXAS TRUST                | 208 EAST 10TH STREET, AUSTIN, TX 78701                             |
| NORTHERN TRUST             | 50 SOUTH LASALLES STREET CHICAGO, IL 60603                         |

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |
|              |                  |                              |
|              |                  |                              |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

GENERAL INTERROGATORIES

17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

| 1<br>Name of Firm or Individual     | 2<br>Affiliation |
|-------------------------------------|------------------|
| Fort Washington Investment Advisors | U                |
| Jason Lenzini                       | I                |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ X ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration<br>Depository Number | 2<br>Name of Firm<br>or Individual  | 3<br>Legal Entity<br>Identifier (LEI) | 4<br>Registered With | 5<br>Investment Management<br>Agreement (IMA) Filed |
|------------------------------------------------|-------------------------------------|---------------------------------------|----------------------|-----------------------------------------------------|
| 107126                                         | Fort Washington Investment Advisors | KSRXYW3EHSEF8KM62609                  | SEC                  | NO                                                  |

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ X ] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that

**GENERAL INTERROGATORIES**

complied with the above criteria?

Yes [ ☐ ] No [ ☒ ]

GENERAL INTERROGATORIES

PART 2 - TITLE

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

.....

.....

.....

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

| 1                | 2                | 3             | Total Discount |            |       |       | Discount Taken During Period |            |       |       |
|------------------|------------------|---------------|----------------|------------|-------|-------|------------------------------|------------|-------|-------|
|                  |                  |               | 4              | 5          | 6     | 7     | 8                            | 9          | 10    | 11    |
| Line of Business | Maximum Interest | Discount Rate | Unpaid Losses  | Unpaid LAE | IBNR  | TOTAL | Unpaid Losses                | Unpaid LAE | IBNR  | TOTAL |
| .....            | .....            | .....         | .....          | .....      | ..... | ..... | .....                        | .....      | ..... | ..... |
| .....            | .....            | .....         | .....          | .....      | ..... | ..... | .....                        | .....      | ..... | ..... |
| .....            | .....            | .....         | .....          | .....      | ..... | ..... | .....                        | .....      | ..... | ..... |
| Total            |                  |               | .....          | .....      | ..... | ..... | .....                        | .....      | ..... | ..... |

5.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

|                                             |          |
|---------------------------------------------|----------|
| 5.11 Bonds .....                            | \$ ..... |
| 5.12 Short-term investments .....           | \$ ..... |
| 5.13 Mortgages .....                        | \$ ..... |
| 5.14 Cash .....                             | \$ ..... |
| 5.15 Other admissable invested assets ..... | \$ ..... |
| 5.16 Total .....                            | \$ ..... |

5.2 List below segregated funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities.  
(These funds are also included in Schedule E - Part 1 and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers)

|                                                                                                                                             |                  |
|---------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 5.21 Custodial funds not included in this statement<br>were held pursuant to the governing agreements<br>of custody in the amount of: ..... | \$ ..... 565,981 |
| These funds consist of:                                                                                                                     |                  |
| 5.22 In cash on deposit .....                                                                                                               | \$ ..... 565,981 |
| 5.23 Other forms of security .....                                                                                                          | \$ .....         |

**NONE      Schedule F**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN  
Current Year To Date - By States and Territories

| States, Etc.                 |     | 1<br><br>Active Status (a) | Direct Premiums Written   |                         | Direct Losses and Allocated Loss Adjustment Expenses Paid (Deducting Salvage) |                         | Direct Known Claim Reserve |                         |
|------------------------------|-----|----------------------------|---------------------------|-------------------------|-------------------------------------------------------------------------------|-------------------------|----------------------------|-------------------------|
|                              |     |                            | 2<br>Current Year to Date | 3<br>Prior Year to Date | 4<br>Current Year to Date                                                     | 5<br>Prior Year to Date | 6<br>Current Year to Date  | 7<br>Prior Year to Date |
| 1. Alabama                   | AL  | L                          | 14,180                    | 32,714                  |                                                                               |                         |                            |                         |
| 2. Alaska                    | AK  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 3. Arizona                   | AZ  | L                          | 11,163                    | 199,904                 |                                                                               |                         |                            |                         |
| 4. Arkansas                  | AR  | L                          |                           |                         |                                                                               |                         |                            |                         |
| 5. California                | CA  | L                          | 55,719                    | 309,612                 | 15,310                                                                        | 16,653                  | 116,000                    | 131,000                 |
| 6. Colorado                  | CO  | L                          | 11,505                    | 150,295                 |                                                                               |                         |                            |                         |
| 7. Connecticut               | CT  | L                          | 14,564                    | 50,137                  |                                                                               |                         |                            |                         |
| 8. Delaware                  | DE  | L                          | 2,975                     | 15,897                  |                                                                               |                         |                            |                         |
| 9. District of Columbia      | DC  | L                          | 1,835                     | 6,250                   |                                                                               |                         |                            |                         |
| 10. Florida                  | FL  | L                          | 171,752                   | 2,543,128               |                                                                               |                         |                            |                         |
| 11. Georgia                  | GA  | L                          | 20,197                    | 74,415                  |                                                                               |                         |                            |                         |
| 12. Hawaii                   | HI  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 13. Idaho                    | ID  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 14. Illinois                 | IL  | L                          | 6,570                     | 120,325                 | 1,065                                                                         |                         |                            |                         |
| 15. Indiana                  | IN  | L                          | 7,404                     | 65,475                  |                                                                               |                         |                            |                         |
| 16. Iowa                     | IA  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 17. Kansas                   | KS  | L                          | 2,035                     | 35,260                  |                                                                               |                         |                            |                         |
| 18. Kentucky                 | KY  | L                          | 2,120                     | 29,665                  | 131                                                                           | 234                     | 5,000                      | 5,000                   |
| 19. Louisiana                | LA  | L                          | 3,315                     | 17,195                  |                                                                               |                         |                            |                         |
| 20. Maine                    | ME  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 21. Maryland                 | MD  | L                          | 12,665                    | 132,520                 | 5,000                                                                         |                         |                            |                         |
| 22. Massachusetts            | MA  | L                          | 2,605                     | 34,320                  |                                                                               |                         | 5,416                      |                         |
| 23. Michigan                 | MI  | L                          | 2,481                     |                         |                                                                               |                         |                            |                         |
| 24. Minnesota                | MN  | L                          | 9,340                     | 179,265                 |                                                                               |                         |                            |                         |
| 25. Mississippi              | MS  | L                          | 1,680                     | 15,435                  |                                                                               |                         |                            |                         |
| 26. Missouri                 | MO  | L                          | 3,200                     | 35,980                  |                                                                               |                         |                            |                         |
| 27. Montana                  | MT  | L                          | 2,550                     | 7,445                   |                                                                               |                         |                            |                         |
| 28. Nebraska                 | NE  | L                          | 2,400                     | 33,345                  |                                                                               |                         |                            |                         |
| 29. Nevada                   | NV  | L                          | 30,358                    | 112,090                 |                                                                               | (19,224)                |                            |                         |
| 30. New Hampshire            | NH  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 31. New Jersey               | NJ  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 32. New Mexico               | NM  | L                          |                           |                         |                                                                               |                         |                            |                         |
| 33. New York                 | NY  | L                          | 1,176,557                 | 1,852,689               | 7,895                                                                         | 2,782                   | 37,947                     |                         |
| 34. North Carolina           | NC  | L                          | 18,248                    | 134,262                 |                                                                               |                         |                            |                         |
| 35. North Dakota             | ND  | L                          | 1,135                     | 13,275                  |                                                                               |                         |                            |                         |
| 36. Ohio                     | OH  | L                          | 27,793                    | 138,925                 |                                                                               | 400                     |                            |                         |
| 37. Oklahoma                 | OK  | L                          |                           |                         |                                                                               |                         |                            |                         |
| 38. Oregon                   | OR  | L                          |                           |                         |                                                                               |                         |                            |                         |
| 39. Pennsylvania             | PA  | L                          | 98,869                    | 1,296,357               |                                                                               |                         |                            |                         |
| 40. Rhode Island             | RI  | L                          | 1,935                     | 7,280                   |                                                                               |                         |                            |                         |
| 41. South Carolina           | SC  | L                          | 4,515                     | 48,757                  |                                                                               |                         |                            |                         |
| 42. South Dakota             | SD  | L                          | 645                       | 3,430                   |                                                                               |                         |                            |                         |
| 43. Tennessee                | TN  | L                          | 18,161                    | 87,245                  |                                                                               |                         |                            | 5,000                   |
| 44. Texas                    | TX  | L                          | 117,822                   | 1,184,278               |                                                                               | 9,961                   |                            | 220,000                 |
| 45. Utah                     | UT  | L                          |                           |                         |                                                                               |                         |                            |                         |
| 46. Vermont                  | VT  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 47. Virginia                 | VA  | L                          | 25,016                    | 145,679                 |                                                                               | (1,834)                 |                            |                         |
| 48. Washington               | WA  | L                          |                           |                         |                                                                               |                         |                            |                         |
| 49. West Virginia            | WV  | L                          | 645                       | 2,745                   |                                                                               |                         |                            |                         |
| 50. Wisconsin                | WI  | L                          | 4,170                     | 46,470                  |                                                                               |                         |                            |                         |
| 51. Wyoming                  | WY  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 52. American Samoa           | AS  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 53. Guam                     | GU  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 54. Puerto Rico              | PR  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 55. U.S. Virgin Islands      | VI  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 56. Northern Mariana Islands | MP  | N                          |                           |                         |                                                                               |                         |                            |                         |
| 57. Canada                   | CAN | N                          |                           |                         |                                                                               |                         |                            |                         |
| 58. Aggregate Other Alien    | OT  | X X X                      |                           |                         |                                                                               |                         |                            |                         |
| 59. Totals                   |     | X X X                      | 1,888,124                 | 9,162,064               | 29,401                                                                        | 8,972                   | 164,363                    | 361,000                 |

| DETAILS OF WRITE-INS |                                                               |       |      |  |  |  |  |
|----------------------|---------------------------------------------------------------|-------|------|--|--|--|--|
| 58001.               |                                                               | X X X | NONE |  |  |  |  |
| 58002.               |                                                               | X X X |      |  |  |  |  |
| 58003.               |                                                               | X X X |      |  |  |  |  |
| 58998.               | Summary of remaining write-ins for Line 58 from overflow page | X X X |      |  |  |  |  |
| 58999.               | Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) | X X X |      |  |  |  |  |

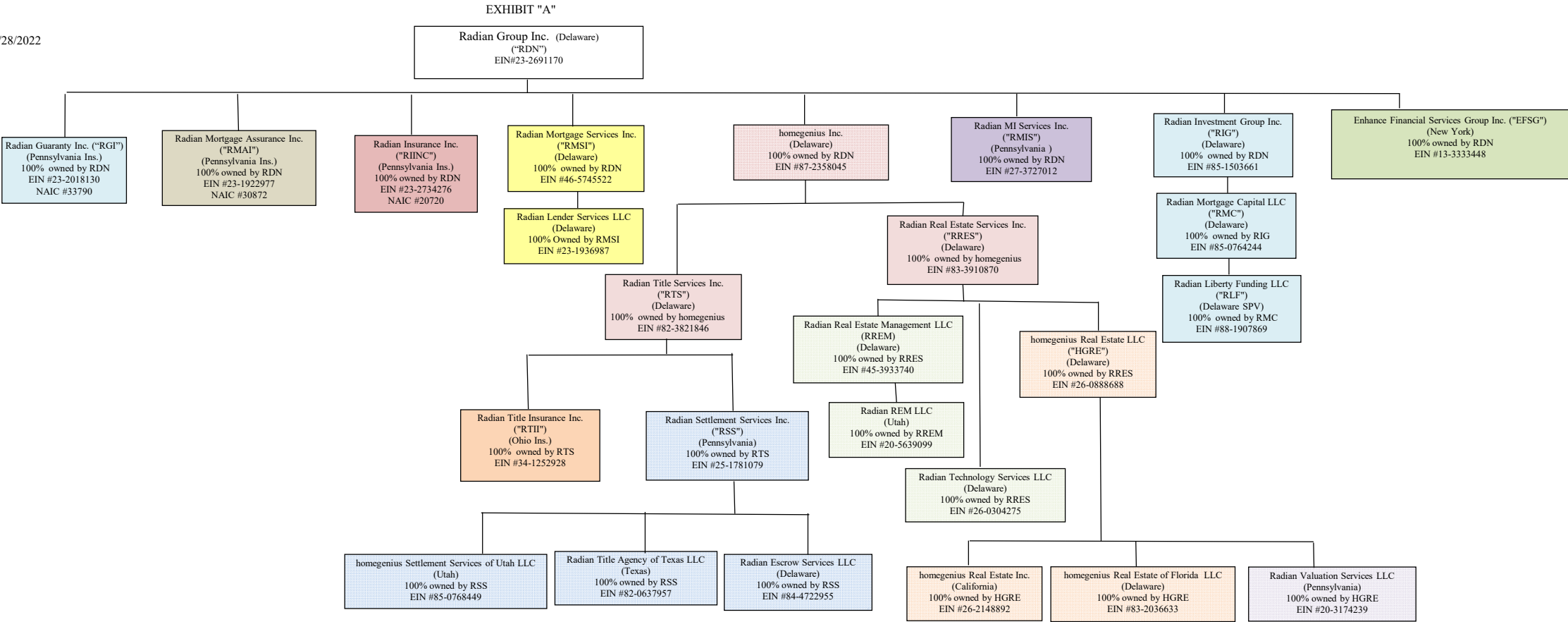
(a) Active Status Counts:

|                                                                                               |    |
|-----------------------------------------------------------------------------------------------|----|
| 1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG                    | 42 |
| 2. R - Registered - Non-domiciled RRGs                                                        |    |
| 3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state |    |
| 4. Q - Qualified - Qualified or accredited reinsurer                                          |    |
| 5. N – None of the above - Not allowed to write business in the state                         | 15 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Effective Date: 12/28/2022



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                            | 3                 | 4          | 5            | 6          | 7                                                                      | 8                                           | 9                    | 10                               | 11                                               | 12                                                                                 | 13                                         | 14                                         | 15                                  | 16 |
|------------|------------------------------|-------------------|------------|--------------|------------|------------------------------------------------------------------------|---------------------------------------------|----------------------|----------------------------------|--------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|-------------------------------------|----|
| Group Code | Group Name                   | NAIC Company Code | ID Number  | Federal RSSD | CIK        | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity / Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | *  |
| 00000      |                              | 00000             | 23-2691170 |              | 0000890926 | New York Stock Excha                                                   | Radian Group Inc.                           | DE                   | Ups                              |                                                  |                                                                                    |                                            |                                            | NO                                  |    |
| 00766      | Radian Guaranty Inc. & Affil | 33790             | 23-2018130 | 3949632      |            |                                                                        | Radian Guaranty Inc.                        | PA                   | Ins                              | Radian Group Inc.                                | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 13-3333448 |              |            |                                                                        | Enhance Financial Services Group Inc.       | NY                   | Non                              | Radian Group Inc.                                | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 27-3727012 |              |            |                                                                        | Radian MI Services Inc.                     | PA                   | Non                              | Radian Group Inc.                                | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 87-2358045 |              |            |                                                                        | homegenius Inc.                             | DE                   | Non                              | Radian Group Inc.                                | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 83-3910870 |              |            |                                                                        | Radian Real Estate Services Inc.            | PA                   | Non                              | homegenius Inc.                                  | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00766      | Radian Guaranty Inc. & Affil | 20720             | 23-2734276 |              |            |                                                                        | Radian Insurance Inc.                       | PA                   | Ins                              | Radian Group Inc.                                | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00766      | Radian Guaranty Inc. & Affil | 30872             | 23-1922977 |              |            |                                                                        | Radian Mortgage Assurance Inc.              | PA                   | Ins                              | Radian Group Inc.                                | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 82-3821846 |              |            |                                                                        | Radian Title Services Inc.                  | DE                   | Non                              | homegenius Inc.                                  | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 85-1503661 |              |            |                                                                        | Radian Investment Group Inc.                | DE                   | Non                              | Radian Group Inc.                                | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 85-0764244 |              |            |                                                                        | Radian Mortgage Capital LLC                 | DE                   | Non                              | Radian Investment Group Inc.                     | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 88-1907869 |              |            |                                                                        | Radian Liberty Funding LLC                  | DE                   | Non                              | Radian Mortgage Capital LLC                      | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 25-1781079 |              |            |                                                                        | Radian Settlement Services, Inc.            | PA                   | Non                              | Radian Title Services Inc.                       | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 51632             | 34-1252928 |              |            |                                                                        | Radian Title Insurance Inc.                 | OH                   | Rep                              | Radian Title Services Inc.                       | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 46-5745522 |              |            |                                                                        | Radian Mortgage Services Inc.               | DE                   | Non                              | Radian Group Inc.                                | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 23-1936987 |              |            |                                                                        | Radian Lender Services LLC                  | DE                   | Non                              | Radian Mortgage Services Inc.                    | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 45-3933740 |              |            |                                                                        | Radian Real Estate Management LLC           | DE                   | Non                              | Radian Real Estate Services Inc.                 | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 20-5639099 |              |            |                                                                        | Radian REM LLC                              | UT                   | Non                              | Radian Real Estate Management LLC                | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 26-0304275 |              |            |                                                                        | Radian Technology Services LLC              | DE                   | Non                              | Radian Real Estate Services Inc.                 | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 26-0888688 |              |            |                                                                        | homegenius Real Estate LLC                  | DE                   | Non                              | Radian Real Estate Services Inc.                 | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 26-2148892 |              |            |                                                                        | homegenius Real Estate Inc.                 | CA                   | Non                              | homegenius Real Estate LLC                       | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 20-3174239 |              |            |                                                                        | Radian Valuation Services LLC               | PA                   | Non                              | homegenius Real Estate LLC                       | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 83-2036633 |              |            |                                                                        | homegenius Real Estate of Florida LLC       | DE                   | Non                              | homegenius Real Estate LLC                       | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 82-0637957 |              |            |                                                                        | Radian Title Agency of Texas LLC            | TX                   | Non                              | Radian Settlement Services, Inc.                 | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 84-4722955 |              |            |                                                                        | Radian Escrow Services LLC                  | DE                   | Non                              | Radian Settlement Services, Inc.                 | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |
| 00000      |                              | 00000             | 85-0768449 |              |            |                                                                        | Homegenius Settlement Services of Utah LLC  | UT                   | Non                              | Radian Settlement Services, Inc.                 | Ownership                                                                          | 100.000                                    | Radian Group Inc.                          | NO                                  |    |

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| Asterik | Explanation |
|---------|-------------|
|         | NONE        |

PART 1 – LOSS EXPERIENCE

|                                      | Current Year to Date                   |                                                           |                                       |                                                         | 5<br><br>Prior Year to Date<br>Direct Loss<br>Percentage |
|--------------------------------------|----------------------------------------|-----------------------------------------------------------|---------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
|                                      | 1<br><br>Direct<br>Premiums<br>Written | 2<br><br>Other Income<br>(Page 4, Lines<br>1.2 + 1.3 + 2) | 3<br><br>Direct<br>Losses<br>Incurred | 4<br><br>Direct<br>Loss Percentage<br>Cols. 3 / (1 + 2) |                                                          |
| 1. Direct operations                 | 89,662                                 | 76,094                                                    | 26,458                                | 16.00                                                   | 1.70                                                     |
| 2. Agency operations:                |                                        |                                                           |                                       |                                                         |                                                          |
| 2.1 Non-affiliated agency operations | 1,114,765                              |                                                           | 10,119                                | 0.90                                                    | -1.20                                                    |
| 2.2 Affiliated agency operations     | 683,697                                | 22,844                                                    | (3,813)                               | -0.50                                                   | 0.10                                                     |
| 3. Totals                            | 1,888,124                              | 98,938                                                    | 32,764                                | 1.60                                                    | 0.10                                                     |

PART 2 – DIRECT PREMIUMS WRITTEN

|                                      | 1<br><br>Current<br>Quarter | 2<br><br>Current<br>Year to Date | 3<br><br>Prior Year<br>Year to Date |
|--------------------------------------|-----------------------------|----------------------------------|-------------------------------------|
| 1. Direct operations                 | 89,662                      | 89,662                           | 622,295                             |
| 2. Agency operations:                |                             |                                  |                                     |
| 2.1 Non-affiliated agency operations | 1,114,765                   | 1,114,765                        | 1,744,651                           |
| 2.2 Affiliated agency operations     | 683,697                     | 683,697                          | 6,795,118                           |
| 3. Totals                            | 1,888,124                   | 1,888,124                        | 9,162,064                           |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

AUGUST FILING

1. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

1. Explanation

Bar Code:



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**OVERFLOW PAGE FOR WRITE-INS**

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SCHEDULE A - VERIFICATION  
Real Estate

|                                                                                                    | 1<br>Year To Date | 2<br>Prior Year<br>Ended December 31 |
|----------------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year                                         |                   | 234,013                              |
| 2. Cost of acquired:                                                                               |                   |                                      |
| 2.1 Actual cost at time of acquisition                                                             |                   |                                      |
| 2.2 Additional investment made after acquisition                                                   |                   |                                      |
| 3. Current year change in encumbrances                                                             |                   | 150                                  |
| 4. Total gain (loss) on disposals                                                                  |                   | 26,754                               |
| 5. Deduct amounts received on disposals                                                            |                   | 260,917                              |
| 6. Total foreign exchange change in book/adjusted carrying value                                   |                   |                                      |
| 7. Deduct current year's other-than-temporary impairment recognized                                |                   |                                      |
| 8. Deduct current year's depreciation                                                              |                   |                                      |
| 9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) |                   |                                      |
| 10. Deduct total nonadmitted amounts                                                               |                   |                                      |
| 11. Statement value at end of current period (Line 9 minus Line 10)                                |                   |                                      |

SCHEDULE B - VERIFICATION  
Mortgage Loans

|                                                                                                                                       | 1<br>Year To Date | 2<br>Prior Year<br>Ended December 31 |
|---------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year                                               |                   |                                      |
| 2. Cost of acquired:                                                                                                                  |                   |                                      |
| 2.1 Actual cost at time of acquisition                                                                                                |                   |                                      |
| 2.2 Additional investment made after acquisition                                                                                      |                   |                                      |
| 3. Capitalized deferred interest and other                                                                                            |                   |                                      |
| 4. Accrual of discount                                                                                                                |                   |                                      |
| 5. Unrealized valuation increase (decrease)                                                                                           |                   |                                      |
| 6. Total gain (loss) on disposals                                                                                                     |                   |                                      |
| 7. Deduct amounts received on disposals                                                                                               |                   |                                      |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees                                                    |                   |                                      |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest                                         |                   |                                      |
| 10. Deduct current year's other-than-temporary impairment recognized                                                                  |                   |                                      |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) |                   |                                      |
| 12. Total valuation allowance                                                                                                         |                   |                                      |
| 13. Subtotal (Line 11 plus Line 12)                                                                                                   |                   |                                      |
| 14. Deduct total nonadmitted amounts                                                                                                  |                   |                                      |
| 15. Statement value at end of current period (Line 13 minus Line 14)                                                                  |                   |                                      |

NONE

SCHEDULE BA - VERIFICATION  
Other Long-Term Invested Assets

|                                                                                                          | 1<br>Year To Date | 2<br>Prior Year<br>Ended December 31 |
|----------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year                                               |                   |                                      |
| 2. Cost of acquired:                                                                                     |                   |                                      |
| 2.1 Actual cost at time of acquisition                                                                   | 1,015,770         |                                      |
| 2.2 Additional investment made after acquisition                                                         |                   |                                      |
| 3. Capitalized deferred interest and other                                                               |                   |                                      |
| 4. Accrual of discount                                                                                   |                   |                                      |
| 5. Unrealized valuation increase (decrease)                                                              |                   |                                      |
| 6. Total gain (loss) on disposals                                                                        |                   |                                      |
| 7. Deduct amounts received on disposals                                                                  |                   |                                      |
| 8. Deduct amortization of premium and depreciation                                                       | 1,082             |                                      |
| 9. Total foreign exchange change in book/adjusted carrying value                                         |                   |                                      |
| 10. Deduct current year's other-than-temporary impairment recognized                                     |                   |                                      |
| 11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) | 1,014,688         |                                      |
| 12. Deduct total nonadmitted amounts                                                                     |                   |                                      |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                     | 1,014,688         |                                      |

SCHEDULE D - VERIFICATION  
Bonds and Stocks

|                                                                                                          | 1<br>Year To Date | 2<br>Prior Year<br>Ended December 31 |
|----------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year                           | 28,779,441        | 16,502,182                           |
| 2. Cost of bonds and stocks acquired                                                                     | 589,041           | 25,924,876                           |
| 3. Accrual of discount                                                                                   | 41,117            | 87,788                               |
| 4. Unrealized valuation increase (decrease)                                                              | (883)             | (1,494)                              |
| 5. Total gain (loss) on disposals                                                                        | 28                | (64)                                 |
| 6. Deduct consideration for bonds and stocks disposed of                                                 | 3,270,264         | 13,691,505                           |
| 7. Deduct amortization of premium                                                                        | 8,072             | 42,342                               |
| 8. Total foreign exchange change in book/adjusted carrying value                                         |                   |                                      |
| 9. Deduct current year's other-than-temporary impairment recognized                                      |                   |                                      |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees      |                   |                                      |
| 11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) | 26,130,408        | 28,779,441                           |
| 12. Deduct total nonadmitted amounts                                                                     |                   |                                      |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                     | 26,130,408        | 28,779,441                           |

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

|                                   | 1                                                                  | 2                                         | 3                                         | 4                                                 | 5                                                          | 6                                                           | 7                                                          | 8                                                            |
|-----------------------------------|--------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|---------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|
| NAIC Designation                  | Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | Acquisitions<br>During Current<br>Quarter | Dispositions<br>During Current<br>Quarter | Non-Trading<br>Activity During<br>Current Quarter | Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
| <b>BONDS</b>                      |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 1. NAIC 1 (a)                     | 41,030,575                                                         | 33,551,813                                | 36,301,351                                | 73,959                                            | 38,354,996                                                 |                                                             |                                                            | 41,030,575                                                   |
| 2. NAIC 2 (a)                     | 1,897,476                                                          | 134,915,515                               | 133,848,081                               | 33,562                                            | 2,998,472                                                  |                                                             |                                                            | 1,897,476                                                    |
| 3. NAIC 3 (a)                     |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 4. NAIC 4 (a)                     |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 5. NAIC 5 (a)                     |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 6. NAIC 6 (a)                     |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 7. Total Bonds                    | 42,928,051                                                         | 168,467,328                               | 170,149,432                               | 107,521                                           | 41,353,468                                                 |                                                             |                                                            | 42,928,051                                                   |
| <b>PREFERRED STOCK</b>            |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 8. NAIC 1                         |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 9. NAIC 2                         |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 10. NAIC 3                        |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 11. NAIC 4                        |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 12. NAIC 5                        |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 13. NAIC 6                        |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 14. Total Preferred Stock         |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 15. Total Bonds & Preferred Stock | 42,928,051                                                         | 168,467,328                               | 170,149,432                               | 107,521                                           | 41,353,468                                                 |                                                             |                                                            | 42,928,051                                                   |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ 12,224,588; NAIC 2 \$ 2,998,472; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1  
Short-Term Investments

|            | 1                               | 2            | 3              | 4                                     | 5                                            |
|------------|---------------------------------|--------------|----------------|---------------------------------------|----------------------------------------------|
|            | Book/Adjusted<br>Carrying Value | Par<br>Value | Actual<br>Cost | Interest<br>Collected<br>Year To Date | Paid for Accrued<br>Interest<br>Year To Date |
| 7709999999 | 6,742,514                       | X X X        | 6,721,418      | 7,849                                 | 14,374                                       |

SCHEDULE DA - VERIFICATION  
Short-Term Investments

|                                                                                                     | 1            | 2                               |
|-----------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                     | Year To Date | Prior Year<br>Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year                                          | 10,351,697   | 17,482,868                      |
| 2. Cost of short-term investments acquired                                                          | 5,291,494    | 23,012,062                      |
| 3. Accrual of discount                                                                              | 30,717       | 31,758                          |
| 4. Unrealized valuation increase (decrease)                                                         |              |                                 |
| 5. Total gain (loss) on disposals                                                                   |              | (4,767)                         |
| 6. Deduct consideration received on disposals                                                       | 8,931,000    | 30,006,000                      |
| 7. Deduct amortization of premium                                                                   | 396          | 164,224                         |
| 8. Total foreign exchange change in book/adjusted carrying value                                    |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized                                 |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) | 6,742,512    | 10,351,697                      |
| 11. Deduct total nonadmitted amounts                                                                |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                                | 6,742,512    | 10,351,697                      |

- NONE      Schedule DB - Part A and B Verification**
- NONE      Schedule DB - Part C - Section 1**
- NONE      Schedule DB - Part C - Section 2**
- NONE      Schedule DB - Verification**

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

|                                                                                                     | 1            | 2                               |
|-----------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                     | Year To Date | Prior Year<br>Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year                                          | 3,911,266    | 2,825,391                       |
| 2. Cost of cash equivalents acquired                                                                | 178,652,331  | 329,472,256                     |
| 3. Accrual of discount                                                                              | 45,374       | 51,336                          |
| 4. Unrealized valuation increase (decrease)                                                         |              |                                 |
| 5. Total gain (loss) on disposals                                                                   | 1,803        | 326                             |
| 6. Deduct consideration received on disposals                                                       | 170,524,867  | 328,412,677                     |
| 7. Deduct amortization of premium                                                                   | 336          | 25,366                          |
| 8. Total foreign exchange change in book/adjusted carrying value                                    |              |                                 |
| 9. Deduct current year's other-than-temporary impairment recognized                                 |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) | 12,085,571   | 3,911,266                       |
| 11. Deduct total nonadmitted amounts                                                                |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                                | 12,085,571   | 3,911,266                       |

**NONE      Schedule A - Part 2 and 3**

**NONE      Schedule B - Part 2 and 3**



SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Ident-<br>ification | 2<br><br>Description                                   | 3<br><br>Foreign | 4<br><br>Date Acquired   | 5<br><br>Name of Vendor                            | 6<br><br>Number<br>of Shares<br>of Stock | 7<br><br>Actual Cost | 8<br><br>Par Value       | 9<br><br>Paid for<br>Accrued Interest<br>and Dividends | 10<br><br>NAIC<br>Designation, NAIC<br>Designation Modifier and<br>SVO Administrative Symbol |
|-----------------------------------|--------------------------------------------------------|------------------|--------------------------|----------------------------------------------------|------------------------------------------|----------------------|--------------------------|--------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 02529R-AJ-7<br>06051G-JY-6        | ACAR 2019-4 E - ABS<br>BANK OF AMERICA CORP            |                  | 01/19/2023<br>03/02/2023 | FIRST UNION CAPITAL<br>US BANCORP INVESTMENTS INC. |                                          | 392,063<br>196,978   | 400,000.00<br>200,000.00 | 471<br>238                                             | 1.E FE<br>1.G FE                                                                             |
| 1109999999                        | Bonds - Industrial and Miscellaneous (Unaffiliated)    |                  |                          |                                                    | X X X                                    | 589,041              | 600,000.00               | 709                                                    | X X X                                                                                        |
| 2509999997                        | Subtotal - Bonds - Part 3                              |                  |                          |                                                    | X X X                                    | 589,041              | 600,000.00               | 709                                                    | X X X                                                                                        |
| 2509999998                        | Summary Item from Part 5 for Bonds (N/A for Quarterly) |                  |                          |                                                    | X X X                                    | X X X                | X X X                    | X X X                                                  | X X X                                                                                        |
| 2509999999                        | Subtotal - Bonds                                       |                  |                          |                                                    | X X X                                    | 589,041              | 600,000.00               | 709                                                    | X X X                                                                                        |
| E04                               |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
|                                   |                                                        |                  |                          |                                                    |                                          |                      |                          |                                                        |                                                                                              |
| 6009999999                        | Totals                                                 |                  |                          |                                                    | X X X                                    | 589,041              | X X X                    | 709                                                    | X X X                                                                                        |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

| 1                            | 2                                                                              | 3                               | 4                | 5                    | 6                                     | 7                  | 8            | 9              | 10                                                      | Change in Book/Adjusted Carrying Value             |                                                        |                                                                             |                                                  |                                                        | 16                                                            | 17                                                   | 18                                        | 19                                     | 20                                                                    | 21                                       | 22                                                                                             |
|------------------------------|--------------------------------------------------------------------------------|---------------------------------|------------------|----------------------|---------------------------------------|--------------------|--------------|----------------|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|-----------------------------------------------------------------------|------------------------------------------|------------------------------------------------------------------------------------------------|
|                              |                                                                                |                                 |                  |                      |                                       |                    |              |                |                                                         | 11                                                 | 12                                                     | 13                                                                          | 14                                               | 15                                                     |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
| CUSIP<br>Ident-<br>ification | Description                                                                    | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of<br>Purchaser | Number<br>of<br>Shares<br>of<br>Stock | Consid-<br>eration | Par<br>Value | Actual<br>Cost | Prior<br>Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change<br>in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Contractua<br>Maturity<br>Date | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and SVO<br>Administrative<br>Symbol |
| 690353-3H-8                  | US INTERNATIONAL DEVELOPMENT FIN                                               |                                 | 01/07/2023       | Paydown              |                                       | 17,945             | 17,945.40    | 17,945         | 17,945                                                  |                                                    |                                                        |                                                                             |                                                  |                                                        | 17,945                                                        |                                                      |                                           |                                        |                                                                       | 07/07/2040                               | 1.A                                                                                            |
| 690353-4F-1                  | UNITED STATES INTERNATIONAL DEVEL                                              |                                 | 03/20/2023       | Paydown              |                                       | 32,143             | 32,142.86    | 32,143         | 32,143                                                  |                                                    |                                                        |                                                                             |                                                  |                                                        | 32,143                                                        |                                                      |                                           |                                        | 369                                                                   | 09/20/2027                               | 1.A                                                                                            |
| 690353-4J-3                  | US INTERNATIONAL DEVELOPMENT FIN                                               |                                 | 03/15/2023       | Paydown              |                                       | 26,316             | 26,315.79    | 26,316         | 26,316                                                  |                                                    |                                                        |                                                                             |                                                  |                                                        | 26,316                                                        |                                                      |                                           |                                        | 304                                                                   | 09/15/2025                               | 1.A                                                                                            |
| 690353-H7-5                  | US INTERNATIONAL DEVELOPMENT FIN                                               |                                 | 01/07/2023       | Paydown              |                                       | 7,982              | 7,982.41     | 7,982          | 7,982                                                   |                                                    |                                                        |                                                                             |                                                  |                                                        | 7,982                                                         |                                                      |                                           |                                        | 80                                                                    | 07/07/2040                               | 1.A                                                                                            |
| 90376P-BB-6                  | UNITED STATES INTERNATIONAL DEVEL                                              |                                 | 02/15/2023       | Paydown              |                                       | 13,158             | 13,157.89    | 13,158         | 13,158                                                  |                                                    |                                                        |                                                                             |                                                  |                                                        | 13,158                                                        |                                                      |                                           |                                        | 145                                                                   | 08/15/2025                               | 1.A                                                                                            |
| 90376P-BG-5                  | UNITED STATES INTERNATIONAL DEVEL                                              |                                 | 03/20/2023       | Paydown              |                                       | 34,615             | 34,615.38    | 34,615         | 34,615                                                  |                                                    |                                                        |                                                                             |                                                  |                                                        | 34,615                                                        |                                                      |                                           |                                        | 401                                                                   | 06/20/2028                               | 1.A                                                                                            |
| 90376P-BJ-9                  | UNITED STATES INTERNATIONAL DEVEL                                              |                                 | 03/15/2023       | Paydown              |                                       | 63,462             | 63,461.48    | 63,461         | 63,461                                                  |                                                    |                                                        |                                                                             |                                                  |                                                        | 63,461                                                        |                                                      |                                           |                                        | 733                                                                   | 12/15/2026                               | 1.A                                                                                            |
| 0109999999                   | Bonds - U. S. Government                                                       |                                 |                  |                      | X X X                                 | 195,621            | 195,621.21   | 195,620        | 195,620                                                 |                                                    |                                                        |                                                                             |                                                  |                                                        | 195,620                                                       |                                                      |                                           |                                        | 2,032                                                                 | X X X                                    | X X X                                                                                          |
| 62630W-EL-7                  | MUNICIPAL FDG TR VAR STS                                                       |                                 | 03/09/2023       | Call @ 100.00        |                                       | 200,000            | 200,000.00   | 200,000        | 200,000                                                 |                                                    |                                                        |                                                                             |                                                  |                                                        | 200,000                                                       |                                                      |                                           |                                        | 2,381                                                                 | 11/01/2058                               | 1.F FE                                                                                         |
| 0909999999                   | Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligations |                                 |                  |                      | X X X                                 | 200,000            | 200,000.00   | 200,000        | 200,000                                                 |                                                    |                                                        |                                                                             |                                                  |                                                        | 200,000                                                       |                                                      |                                           |                                        | 2,381                                                                 | X X X                                    | X X X                                                                                          |
| 03066L-AG-3                  | AMCAR 2018-2 D - ABS                                                           | C                               | 03/21/2023       | Paydown              |                                       | 321,156            | 321,155.63   | 321,156        | 321,156                                                 |                                                    |                                                        |                                                                             |                                                  |                                                        | 321,156                                                       |                                                      |                                           |                                        | 2,969                                                                 | 07/18/2024                               | 1.C FE                                                                                         |
| 12625F-AU-0                  | COMM 2013-CCRE7 B - CMBS                                                       |                                 | 03/01/2023       | Paydown              |                                       | 179,386            | 179,385.94   | 177,031        | 178,480                                                 |                                                    | 906                                                    |                                                                             | 906                                              |                                                        | 179,386                                                       |                                                      |                                           |                                        | 1,620                                                                 | 03/12/2046                               | 1.A                                                                                            |
| 12668A-GC-3                  | CWALT 2005-52CB 1A9 - CMO/RMBS                                                 |                                 | 03/01/2023       | Paydown              |                                       | 529                | 500.48       | 500            | 347                                                     | 76                                                 | 77                                                     |                                                                             | 153                                              |                                                        | 500                                                           |                                                      | 28                                        | 28                                     | 6                                                                     | 11/25/2035                               | 1.A FM                                                                                         |
| 17320D-AQ-1                  | CGCMT 2013-GCJ11 B - CMBS                                                      |                                 | 03/01/2023       | Paydown              |                                       | 214,316            | 214,316.04   | 212,374        | 213,366                                                 |                                                    | 950                                                    |                                                                             | 950                                              |                                                        | 214,316                                                       |                                                      |                                           |                                        | 2,000                                                                 | 04/12/2046                               | 1.A                                                                                            |
| 26208M-AG-1                  | DRIVE 2018-5 D - ABS                                                           |                                 | 02/15/2023       | Paydown              |                                       | 420,141            | 420,140.95   | 420,666        | 420,512                                                 |                                                    | (371)                                                  |                                                                             | (371)                                            |                                                        | 420,141                                                       |                                                      |                                           |                                        | 2,868                                                                 | 04/15/2026                               | 1.A FE                                                                                         |
| 29252V-AA-3                  | PREF 221 A1 - ABS                                                              |                                 | 03/15/2023       | Paydown              |                                       | 108,259            | 108,258.84   | 108,258        | 108,258                                                 |                                                    |                                                        |                                                                             |                                                  |                                                        | 108,259                                                       |                                                      |                                           |                                        | 582                                                                   | 08/16/2027                               | 1.A FE                                                                                         |
| 29253E-AB-8                  | PREF 2021-1 A2 - ABS                                                           |                                 | 03/15/2023       | Paydown              |                                       | 143,683            | 143,682.68   | 140,585        | 142,250                                                 |                                                    | 1,433                                                  |                                                                             | 1,433                                            |                                                        | 143,683                                                       |                                                      |                                           |                                        | 175                                                                   | 12/15/2026                               | 1.A FE                                                                                         |
| 32058R-AC-8                  | FIAOT 192 C - ABS                                                              |                                 | 03/15/2023       | Paydown              |                                       | 87,905             | 87,904.52    | 87,520         | 87,706                                                  |                                                    | 199                                                    |                                                                             | 199                                              |                                                        | 87,905                                                        |                                                      |                                           |                                        | 385                                                                   | 12/15/2025                               | 1.A FE                                                                                         |
| 32059D-AJ-3                  | FIAOT 182 D - ABS                                                              |                                 | 02/15/2023       | Paydown              |                                       | 126,962            | 126,961.80   | 127,502        | 127,123                                                 |                                                    | (161)                                                  |                                                                             | (161)                                            |                                                        | 126,962                                                       |                                                      |                                           |                                        | 594                                                                   | 01/15/2025                               | 1.A FE                                                                                         |
| 33844W-AA-8                  | FCAT 212 A - ABS                                                               |                                 | 03/15/2023       | Paydown              |                                       | 95,858             | 95,858.03    | 93,881         | 94,416                                                  |                                                    | 1,442                                                  |                                                                             | 1,442                                            |                                                        | 95,858                                                        |                                                      |                                           |                                        | 57                                                                    | 12/15/2026                               | 1.A FE                                                                                         |
| 35105U-AB-9                  | FCRT 212 A2 - ABS                                                              |                                 | 01/17/2023       | Paydown              |                                       | 53,081             | 53,081.28    | 52,750         | 53,068                                                  |                                                    | 13                                                     |                                                                             | 13                                               |                                                        | 53,081                                                        |                                                      |                                           |                                        | 18                                                                    | 04/15/2025                               | 1.A FE                                                                                         |
| 36256D-AC-0                  | GCAR 2019-1 C - ABS                                                            |                                 | 03/15/2023       | Paydown              |                                       | 131,052            | 131,051.72   | 131,820        | 131,377                                                 |                                                    | (325)                                                  |                                                                             | (325)                                            |                                                        | 131,052                                                       |                                                      |                                           |                                        | 833                                                                   | 12/16/2024                               | 1.A FE                                                                                         |
| 36258X-AC-4                  | GCAR 2020-1 C - ABS                                                            |                                 | 03/15/2023       | Paydown              |                                       | 108,516            | 108,516.14   | 106,693        | 106,780                                                 |                                                    | 1,736                                                  |                                                                             | 1,736                                            |                                                        | 108,516                                                       |                                                      |                                           |                                        | 588                                                                   | 11/17/2025                               | 1.A FE                                                                                         |
| 36261A-AC-9                  | GCAR 211 B - ABS                                                               |                                 | 02/15/2023       | Paydown              |                                       | 43,737             | 43,737.17    | 43,462         | 43,724                                                  |                                                    | 14                                                     |                                                                             | 14                                               |                                                        | 43,737                                                        |                                                      |                                           |                                        | 35                                                                    | 04/15/2025                               | 1.A FE                                                                                         |
| 50184K-BL-1                  | LCM XIII AR3 - CDO                                                             |                                 | 01/19/2023       | Paydown              |                                       | 39,932             | 39,931.82    | 39,513         | 39,640                                                  |                                                    | 292                                                    |                                                                             | 292                                              |                                                        | 39,932                                                        |                                                      |                                           |                                        | 520                                                                   | 07/19/2027                               | 1.A FE                                                                                         |
| 783897-AB-7                  | SCFET 2021-1 A2 - ABS                                                          |                                 | 01/20/2023       | Paydown              |                                       | 2,874              | 2,874.29     | 2,858          | 2,871                                                   |                                                    | 3                                                      |                                                                             | 3                                                |                                                        | 2,874                                                         |                                                      |                                           |                                        | 1                                                                     | 08/20/2026                               | 1.A FE                                                                                         |
| 784034-AB-6                  | SCFET 2019-2 A2 - ABS                                                          |                                 | 03/20/2023       | Paydown              |                                       | 83,973             | 83,972.97    | 82,162         | 82,768                                                  |                                                    | 1,205                                                  |                                                                             | 1,205                                            |                                                        | 83,973                                                        |                                                      |                                           |                                        | 246                                                                   | 04/20/2026                               | 1.A FE                                                                                         |
| 784054-AC-2                  | SCFET 201 A3 - ABS                                                             |                                 | 03/20/2023       | Paydown              |                                       | 83,977             | 83,976.88    | 82,271         | 82,930                                                  |                                                    | 1,047                                                  |                                                                             | 1,047                                            |                                                        | 83,977                                                        |                                                      |                                           |                                        | 115                                                                   | 10/20/2027                               | 1.A FE                                                                                         |
| 80286G-AG-6                  | SDART 2019-2 D - ABS                                                           |                                 | 03/15/2023       | Paydown              |                                       | 69,372             | 69,371.62    | 69,513         | 69,454                                                  |                                                    | (82)                                                   |                                                                             | (82)                                             |                                                        | 69,372                                                        |                                                      |                                           |                                        | 379                                                                   | 07/15/2025                               | 1.A FE                                                                                         |
| 92937F-AF-8                  | WFRBS 2013-C12 AS - CMBS                                                       |                                 | 02/17/2023       | Paydown              |                                       | 195,545            | 195,545.30   | 194,506        | 195,069                                                 |                                                    | 476                                                    |                                                                             | 476                                              |                                                        | 195,545                                                       |                                                      |                                           |                                        | 673                                                                   | 03/17/2048                               | 1.A                                                                                            |
| 94988Q-AE-1                  | WFCM 2013-LC12 A3 - CMBS                                                       |                                 | 03/17/2023       | Paydown              |                                       | 275,918            | 275,917.81   | 275,444        | 275,469                                                 |                                                    | 448                                                    |                                                                             | 448                                              |                                                        | 275,918                                                       |                                                      |                                           |                                        | 1,925                                                                 | 07/17/2046                               | 1.A                                                                                            |
| 96041L-AF-9                  | WLAKE 2019-2 D - ABS                                                           |                                 | 03/15/2023       | Paydown              |                                       | 88,472             | 88,472.24    | 88,472         | 88,472                                                  |                                                    |                                                        |                                                                             |                                                  |                                                        | 88,472                                                        |                                                      |                                           |                                        | 465                                                                   | 11/15/2024                               | 1.A FE                                                                                         |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

| 1                            | 2                                                      | 3                               | 4                | 5                    | 6                                     | 7                  | 8            | 9              | 10                                                      | Change in Book/Adjusted Carrying Value             |                                                        |                                                                             |                                                  |                                                        | 16                                                            | 17                                                   | 18                                        | 19                                     | 20                                                                    | 21                                       | 22                                                                                             |
|------------------------------|--------------------------------------------------------|---------------------------------|------------------|----------------------|---------------------------------------|--------------------|--------------|----------------|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|-----------------------------------------------------------------------|------------------------------------------|------------------------------------------------------------------------------------------------|
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         | 11                                                 | 12                                                     | 13                                                                          | 14                                               | 15                                                     |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
| CUSIP<br>Ident-<br>ification | Description                                            | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of<br>Purchaser | Number<br>of<br>Shares<br>of<br>Stock | Consid-<br>eration | Par<br>Value | Actual<br>Cost | Prior<br>Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change<br>in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Contractua<br>Maturity<br>Date | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and SVO<br>Administrative<br>Symbol |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
| 1109999999                   | Bonds - Industrial and Miscellaneous (Unaffiliated)    |                                 |                  |                      | X X X                                 | 2,874,644          | 2,874,614.15 | 2,858,937      | 2,865,236                                               | 76                                                 | 9,302                                                  |                                                                             | 9,378                                            |                                                        | 2,874,615                                                     |                                                      | 28                                        | 28                                     | 17,054                                                                | X X X                                    | X X X                                                                                          |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
| 2509999997                   | Subtotal - Bonds - Part 4                              |                                 |                  |                      | X X X                                 | 3,270,265          | 3,270,235.36 | 3,254,557      | 3,260,856                                               | 76                                                 | 9,302                                                  |                                                                             | 9,378                                            |                                                        | 3,270,235                                                     |                                                      | 28                                        | 28                                     | 21,467                                                                | X X X                                    | X X X                                                                                          |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
| 2509999998                   | Summary Item from Part 5 for Bonds (N/A for Quarterly) |                                 |                  |                      | X X X                                 | X X X              | X X X        | X X X          | X X X                                                   | X X X                                              | X X X                                                  | X X X                                                                       | X X X                                            | X X X                                                  | X X X                                                         | X X X                                                | X X X                                     | X X X                                  | X X X                                                                 | X X X                                    | X X X                                                                                          |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
| 2509999999                   | Subtotal - Bonds                                       |                                 |                  |                      | X X X                                 | 3,270,265          | 3,270,235.36 | 3,254,557      | 3,260,856                                               | 76                                                 | 9,302                                                  |                                                                             | 9,378                                            |                                                        | 3,270,235                                                     |                                                      | 28                                        | 28                                     | 21,467                                                                | X X X                                    | X X X                                                                                          |
| E05.1                        |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
|                              |                                                        |                                 |                  |                      |                                       |                    |              |                |                                                         |                                                    |                                                        |                                                                             |                                                  |                                                        |                                                               |                                                      |                                           |                                        |                                                                       |                                          |                                                                                                |
| 6009999999                   | Totals                                                 |                                 |                  |                      |                                       | 3,270,265          | X X X        | 3,254,557      | 3,260,856                                               | 76                                                 | 9,302                                                  |                                                                             | 9,378                                            |                                                        | 3,270,235                                                     |                                                      | 28                                        | 28                                     | 21,467                                                                | X X X                                    | X X X                                                                                          |

|      |                                  |
|------|----------------------------------|
| NONE | Schedule DB - Part A - Section 1 |
| NONE | Schedule DB - Part B - Section 1 |
| NONE | Schedule DB - Part D - Section 1 |
| NONE | Schedule DB - Part D - Section 2 |
| NONE | Schedule DB - Part E             |
| NONE | Schedule DL - Part 1             |
| NONE | Schedule DL - Part 2             |

## SCHEDULE E - PART 1 - CASH

### Month-End Depository Balances

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

E14

| 1           | 2                                                                        | 3    | 4             | 5                | 6             | 7                            | 8                                | 9                           |
|-------------|--------------------------------------------------------------------------|------|---------------|------------------|---------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP       | Description                                                              | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
|             | American Transmission Company LLC                                        |      | 03/31/2023    |                  | 04/03/2023    | 999,598                      |                                  |                             |
|             | Cummins Inc.                                                             |      | 03/21/2023    |                  | 04/03/2023    | 999,714                      |                                  | 1,429                       |
|             | Evergy Metro, Inc.                                                       |      | 03/28/2023    |                  | 04/04/2023    | 999,575                      |                                  | 567                         |
|             | Linde, Inc.                                                              |      | 03/31/2023    |                  | 05/18/2023    | 993,627                      |                                  |                             |
|             | National Rural Utilities Cooperative Fin                                 |      | 03/21/2023    |                  | 04/03/2023    | 999,725                      |                                  | 1,513                       |
|             | PNC BANK NA                                                              |      | 03/21/2023    | 3.500            | 06/08/2023    | 995,337                      | 10,986                           | 617                         |
|             | SSM Health Care Corporation                                              |      | 03/31/2023    |                  | 04/27/2023    | 996,325                      |                                  |                             |
|             | S&P Global Inc.                                                          |      | 03/30/2023    |                  | 04/06/2023    | 999,299                      |                                  | 281                         |
|             | The Toronto-Dominion Bank                                                |      | 03/31/2023    |                  | 05/09/2023    | 497,346                      |                                  |                             |
| 1019999999  | Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations |      |               |                  |               | 8,480,546                    | 10,986                           | 4,407                       |
| 1109999999  | Subtotals – Industrial and Miscellaneous (Unaffiliated) Bonds            |      |               |                  |               | 8,480,546                    | 10,986                           | 4,407                       |
| 2419999999  | Total Bonds - Subtotals – Issuer Obligations                             |      |               |                  |               | 8,480,546                    | 10,986                           | 4,407                       |
| 2509999999  | Total Bonds - Subtotals – Bonds                                          |      |               |                  |               | 8,480,546                    | 10,986                           | 4,407                       |
| 665279-87-3 | NORTHERN INST.TREAS PRM                                                  |      | 03/31/2023    | 4.550            | X X X         | 3,599,390                    | 7,240                            | 666                         |
| 8209999999  | Exempt Money Market Mutual Funds – as Identified by SVO                  |      |               |                  |               | 3,599,390                    | 7,240                            | 666                         |
| 999990-80-7 | RTCS I - INST                                                            |      | 03/01/2023    |                  | X X X         | 5,635                        |                                  | 36                          |
| 8309999999  | All Other Money Market Mutual Funds                                      |      |               |                  |               | 5,635                        |                                  | 36                          |
| 8609999999  | Total Cash Equivalents                                                   |      |               |                  |               | 12,085,571                   | 18,226                           | 5,109                       |