

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF MARCH 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE  
INSURANCE COMPANY

## MICO INSURANCE COMPANY

NAIC Group Code	0291 (Current)	0291 (Prior)	NAIC Company Code	40932	Employer's ID Number	31-1022150
Organized under the Laws of	Ohio		, State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	11/30/1981		Commenced Business	12/03/1981		
Statutory Home Office	471 EAST BROAD STREET (Street and Number)		COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)			
Main Administrative Office	471 EAST BROAD STREET (Street and Number)		COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code) 614-225-8211 (Area Code) (Telephone Number)			
Mail Address	471 EAST BROAD STREET (Street and Number or P.O. Box)		COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	471 EAST BROAD STREET (Street and Number)		COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code) 614-225-8211 (Area Code) (Telephone Number)			
Internet Website Address	ENCOVA.COM					
Statutory Statement Contact	AMY E KUHLMAN (Name)		614-225-8285 (Area Code) (Telephone Number)			
	ACCOUNTING@ENCOVA.COM (E-mail Address)		614-225-8330 (FAX Number)			

## OFFICERS

PRESIDENT & CHIEF  
EXECUTIVE OFFICER THOMAS JOSEPH OBROKTA JR. TREASURER JAMES CHRISTOPHER HOWAT  
SECRETARY WILLIAM JOSEPH MCGEE JR.

**OTHER**

JOHN JACOB BISHOP, EXECUTIVE CHAIR      WILLIAM MARSTON BECKER, VICE CHAIR  
JEFFREY LEIGH BENINTENDI      DIRECTORS OR TRUSTEES  
THOMAS JOSEPH OBROKA JR.      GRADY BRENDAN CAMPBELL  
MATTHEW CARL WILCOX      JAMES CHRISTOPHER HOWAT

State of OH SS  
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

2890011

THOMAS JOSPEH OBROKTA JR.  
PRESIDENT & CHIEF EXECUTIVE OFFICER

*[Handwritten signature of Michael J. Sparer]*

WILLIAM JOSEPH MCGEE JR  
SECRETARY

requested by various regulators in lieu of or in addition



Subscribed and sworn to before me this  
8th day of May 2023

a. Is this an original filing? ..... Yes [  ] No [  ]  
b. If no,  
    1. State the amendment number.....  
    2. Date filed .....  
    3. Number of pages attached.....



**Deborah Dailey**  
Notary Public, State of Ohio  
My Commission Expires 11-26-2027

STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	48,534,495		48,534,495	15,124,581
2. Stocks:				0
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	1,747,123		1,747,123	1,607,722
3. Mortgage loans on real estate:				0
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				0
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ ..... (1,014) ), cash equivalents (\$ ..... 21,142,703 ) and short-term investments (\$ ..... ) .....	21,141,689		21,141,689	59,615,440
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....			0	0
9. Receivables for securities .....	1,370		1,370	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	71,424,677	0	71,424,677	76,347,742
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	411,960		411,960	195,502
15. Premiums and considerations:				0
15.1 Uncollected premiums and agents' balances in the course of collection	2,888,614	73,150	2,815,464	2,400,568
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 273,773 earned but unbilled premiums) .....	9,862,141		9,862,141	8,341,443
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				0
16.1 Amounts recoverable from reinsurers .....	2,964,634		2,964,634	2,023,789
16.2 Funds held by or deposited with reinsured companies .....	7,498,795		7,498,795	7,295,440
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	1,192,232	285,985	906,247	885,508
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,458,515	0	1,458,515	1,248,063
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	97,701,568	359,135	97,342,433	98,738,055
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	97,701,568	359,135	97,342,433	98,738,055
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Misc Other Assets .....	1,458,515		1,458,515	1,248,063
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	1,458,515	0	1,458,515	1,248,063

**STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,682,963 )	29,111,330	28,863,852
2. Reinsurance payable on paid losses and loss adjustment expenses	1,601,382	1,382,970
3. Loss adjustment expenses	5,023,509	4,867,907
4. Commissions payable, contingent commissions and other similar charges	250,802	395,743
5. Other expenses (excluding taxes, licenses and fees)	2,178,987	2,442,297
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	85,946	137,041
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	262,783	151,123
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 20,297,018 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	9,268,744	9,069,123
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,535,603	2,159,620
13. Funds held by company under reinsurance treaties	11,175,803	9,349,669
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	829,479	338,127
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	138,659	1,500,759
20. Derivatives	0	0
21. Payable for securities		4,761,613
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	541,346	351,731
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	64,004,373	65,771,574
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	64,004,373	65,771,574
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,252,000	2,252,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	21,126,000	21,126,000
35. Unassigned funds (surplus)	9,960,059	9,588,476
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	33,338,059	32,966,476
38. Totals (Page 2, Line 28, Col. 3)	97,342,432	98,738,050
<b>DETAILS OF WRITE-INS</b>		
2501. Miscellaneous liabilities	541,346	351,731
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	541,346	351,731
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

**STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY**  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 11,911,209 )	8,698,271	3,217,316	20,810,231
1.2 Assumed (written \$ 5,234,514 )	5,034,893	4,650,862	19,269,348
1.3 Ceded (written \$ 11,911,209 )	8,698,273	3,217,314	20,810,231
1.4 Net (written \$ 5,234,514 )	5,034,891	4,650,864	19,269,348
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 3,156,612 ):			
2.1 Direct	7,385,727	2,589,432	17,632,857
2.2 Assumed	2,776,131	2,322,923	9,991,187
2.3 Ceded	7,385,727	2,589,433	17,632,857
2.4 Net	2,776,131	2,322,922	9,991,187
3. Loss adjustment expenses incurred	936,594	785,637	3,023,598
4. Other underwriting expenses incurred	1,610,932	1,466,278	6,064,078
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	5,323,657	4,574,837	19,078,863
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(288,766)	76,027	190,485
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	727,234	53,187	449,102
10. Net realized capital gains (losses) less capital gains tax of \$ (253)	(1,263)	489	1,133
11. Net investment gain (loss) (Lines 9 + 10)	725,971	53,676	450,235
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 27,066 )	(27,066)	(1,811)	(71,892)
13. Finance and service charges not included in premiums	8,956	8,517	33,736
14. Aggregate write-ins for miscellaneous income	0	0	10,910
15. Total other income (Lines 12 through 14)	(18,110)	6,706	(27,246)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	419,095	136,409	613,474
17. Dividends to policyholders	19,477	14,705	62,104
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	399,618	121,704	551,370
19. Federal and foreign income taxes incurred	111,913	416,925	1,366,561
20. Net income (Line 18 minus Line 19)(to Line 22)	287,705	(295,221)	(815,191)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	32,966,475	33,051,979	33,051,979
22. Net income (from Line 20)	287,705	(295,221)	(815,191)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 17,698	118,591	(60,195)	(224,997)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	22,218	377,031	1,253,380
27. Change in nonadmitted assets	(56,930)		(298,696)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	371,584	21,615	(85,504)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	33,338,059	33,073,594	32,966,475
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Revenue			10,910
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	10,910
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

**STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	4,976,220	4,729,927	18,000,314
2. Net investment income .....	493,770	46,545	304,229
3. Miscellaneous income .....	(18,110)	6,706	(27,246)
4. Total (Lines 1 to 3) .....	5,451,880	4,783,179	18,277,298
5. Benefit and loss related payments .....	2,431,074	2,411,467	10,401,615
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	2,832,354	2,797,844	9,238,321
8. Dividends paid to policyholders .....	19,477	14,705	62,104
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(1)	1	1,348,867
10. Total (Lines 5 through 9) .....	5,282,903	5,224,017	21,050,906
11. Net cash from operations (Line 4 minus Line 10) .....	168,977	(440,838)	(2,773,608)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	349,802	495,383	1,432,057
12.2 Stocks .....	601	1,199	29,145
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	0	4,750,637
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	350,404	496,582	6,211,839
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	33,745,911	1,626,808	7,370,538
13.2 Stocks .....	4,360	0	43,608
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	4,762,983	12,040	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	38,513,254	1,638,847	7,414,145
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(38,162,851)	(1,142,265)	(1,202,306)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(479,877)	474,537	41,119,488
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(479,877)	474,537	41,119,488
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(38,473,751)	(1,108,566)	37,143,573
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	59,615,440	22,471,866	22,471,866
19.2 End of period (Line 18 plus Line 19.1) .....	21,141,689	21,363,300	59,615,440

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash investment exchanges .....	5,511	2,973	11,677
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# NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2023	2022
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 287,705	\$ (815,191)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 287,705	\$ (815,191)
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 33,338,059	\$ 32,966,476
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 33,338,059	\$ 32,966,476

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

(1) Basis for Short-Term Investments  
No significant changes

(2) Basis for Bonds and Amortization Schedule  
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology  
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities

(7) - (13) No significant changes

**D. Going Concern**

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

Not Applicable

**NOTE 3 Business Combinations and Goodwill**

Not Applicable

**NOTE 4 Discontinued Operations**

Not Applicable

**NOTE 5 Investments**

A. - C. Not Applicable

**D. Loan-Backed Securities**

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from Broker dealer survey values and internal estimates.

(2) - (3) Not Applicable

(4) At March 31, 2023, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated 'by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$ 131,260	
2. 12 Months or Longer	\$ 252,008	
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$ 10,432,346	
2. 12 Months or Longer	\$ 2,116,310	

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - K. Not Applicable

**L. Restricted Assets**

No significant changes

M. - R. Not Applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable

# NOTES TO FINANCIAL STATEMENTS

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**NOTE 7 Investment Income**

No significant changes

**NOTE 8 Derivative Instruments**

Not Applicable

**NOTE 9 Income Taxes**

No significant changes

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**NOTE 11 Debt**

Not Applicable

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant changes

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes

**NOTE 15 Leases**

No significant changes

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not Applicable

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not Applicable

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not Applicable

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**NOTE 20 Fair Value Measurements****A. Fair Value Measurements**

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substantially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value Common Stocks, unaffiliated	\$ 1,747,123				\$ 1,747,123
Total assets at fair value/NAV	\$ 1,747,123	\$ -	\$ -	\$ -	\$ 1,747,123

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements  
Not Applicable

## NOTES TO FINANCIAL STATEMENTS

## C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 47,709,023	\$ 48,534,495	\$ 1,020,961	\$ 46,688,062			
Common Stocks, unaffiliated	\$ 1,747,123	\$ 1,747,123	\$ 1,747,123				

D. - E. Not Applicable

## NOTE 21 Other Items

No significant changes

## NOTE 22 Events Subsequent

Subsequent events have been considered through May 11, 2023 for these statutory financial statements which are to be issued on May 12, 2023.

## NOTE 23 Reinsurance

No significant changes

## NOTE 24 Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

Not Applicable

## NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$630,480. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial auto liability, other liability, private passenger auto liability, homeowners and farmowners, and other lines of business. The favorable development in these lines was slightly offset by losses in auto physical damage, products liability, and commercial multi perils. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

## NOTE 26 Intercompany Pooling Arrangements

## A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2023 and 2022 are:

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	%

B. - G. No significant changes

## NOTE 27 Structured Settlements

Not Applicable

## NOTE 28 Health Care Receivables

Not Applicable

## NOTE 29 Participating Policies

Not Applicable

## NOTE 30 Premium Deficiency Reserves

Not Applicable

## NOTE 31 High Deductibles

Not Applicable

## NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

## NOTE 33 Asbestos/Environmental Reserves

No significant changes

## NOTE 34 Subscriber Savings Accounts

Not Applicable

## NOTE 35 Multiple Peril Crop Insurance

Not Applicable

## NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. \_\_\_\_\_

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ] If yes, attach an explanation. \_\_\_\_\_

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/03/2020

6.4 By what department or departments?  
Ohio Department of Insurance \_\_\_\_\_

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information: \_\_\_\_\_

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. \_\_\_\_\_

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$.....

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$.....
14.22 Preferred Stock .....	\$ .....0	\$.....
14.23 Common Stock .....	\$ .....0	\$.....
14.24 Short-Term Investments .....	\$ .....0	\$.....
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$.....
14.26 All Other .....	\$ .....0	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....0	\$.....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$.....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]  
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0  
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0  
16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

**STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc. .....	U.....
Northern Trust Investments, Inc. .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109846 .....	New England Asset Management, Inc. .....	KUR85E5PS4G0FZTF130 .....	SEC .....	NO.....
105900 .....	Northern Trust Investments, Inc. .....	BEL4B8XEHJU845Y2N39 .....	SEC .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.  
 .....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.  
 .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

**STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY**  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

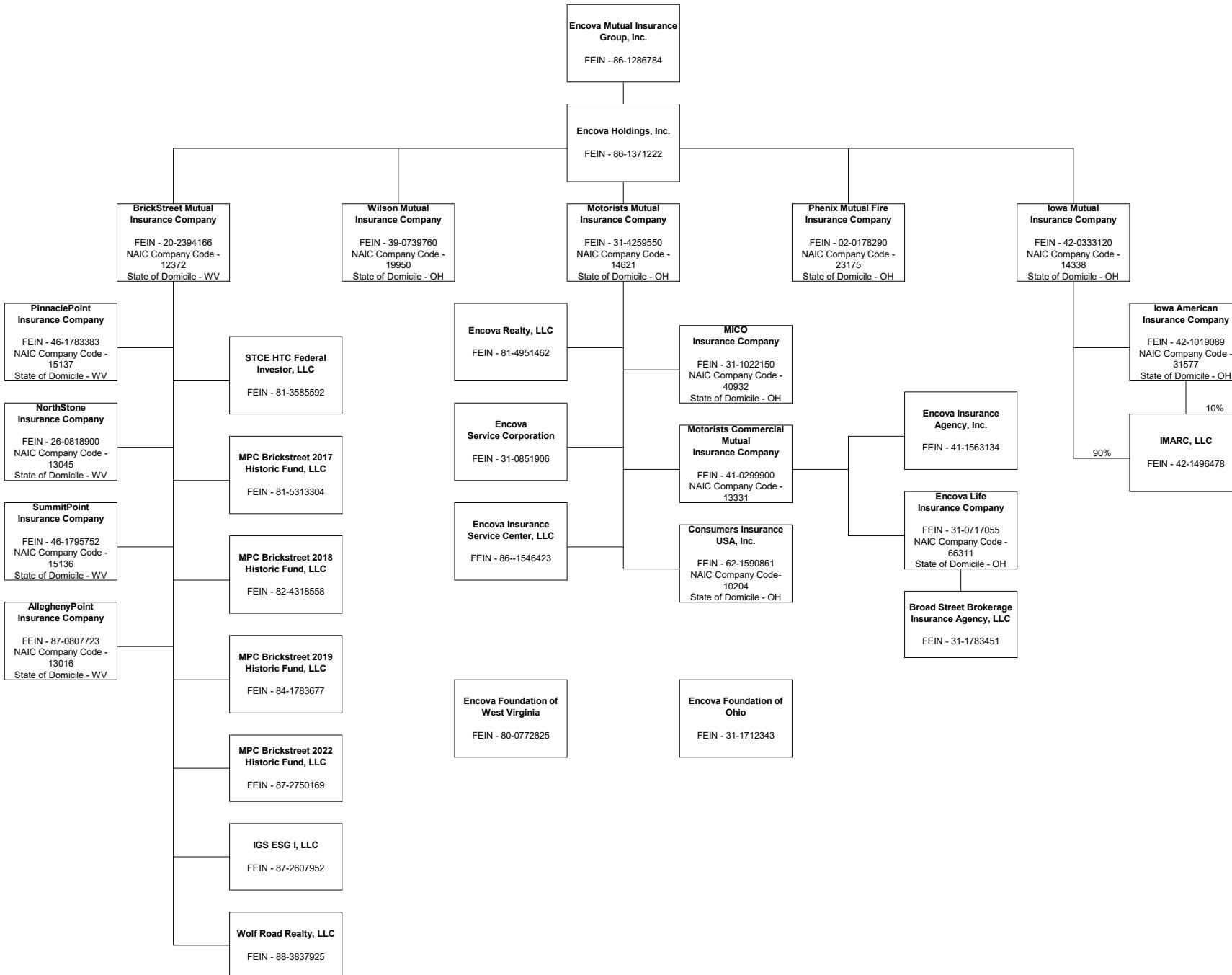
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N.....0	0	0	0	0	0
2. Alaska .....	AK	N.....0	0	0	0	0	0
3. Arizona .....	AZ	N.....0	0	0	0	0	0
4. Arkansas .....	AR	N.....0	0	0	0	0	0
5. California .....	CA	N.....0	0	0	0	0	0
6. Colorado .....	CO	N.....0	0	0	0	0	0
7. Connecticut .....	CT	N.....0	0	0	0	0	0
8. Delaware .....	DE	N.....0	0	0	0	0	0
9. District of Columbia .....	DC	N.....0	0	0	0	0	0
10. Florida .....	FL	N.....0	0	0	0	0	0
11. Georgia .....	GA	N.....0	0	0	0	0	0
12. Hawaii .....	HI	N.....0	0	0	0	0	0
13. Idaho .....	ID	N.....0	0	0	0	0	0
14. Illinois .....	IL	L.....307,689	18,238	15,170	0	26,356	2,100
15. Indiana .....	IN	L.....571,085	192,410	215,028	29,522	161,192	67,500
16. Iowa .....	IA	L.....1,134,570	343,608	411,104	84,489	1,761,695	83,800
17. Kansas .....	KS	N.....0	0	0	0	0	0
18. Kentucky .....	KY	L.....1,693,764	849,123	1,095,911	314,230	1,322,284	159,271
19. Louisiana .....	LA	N.....0	0	0	0	0	0
20. Maine .....	ME	N.....0	0	0	0	0	0
21. Maryland .....	MD	N.....0	0	0	0	0	0
22. Massachusetts .....	MA	N.....0	0	0	0	0	0
23. Michigan .....	MI	N.....0	0	0	0	0	0
24. Minnesota .....	MN	L.....168,688	0	28,218	0	4,129	0
25. Mississippi .....	MS	N.....0	0	0	0	0	0
26. Missouri .....	MO	N.....0	0	0	0	0	0
27. Montana .....	MT	N.....0	0	0	0	0	0
28. Nebraska .....	NE	N.....0	0	0	0	0	0
29. Nevada .....	NV	N.....0	0	0	0	0	0
30. New Hampshire .....	NH	N.....0	0	0	0	0	0
31. New Jersey .....	NJ	N.....0	0	0	0	0	0
32. New Mexico .....	NM	N.....0	0	0	0	0	0
33. New York .....	NY	N.....0	0	0	0	0	0
34. North Carolina .....	NC	N.....0	0	0	0	0	0
35. North Dakota .....	ND	N.....0	0	0	0	0	0
36. Ohio .....	OH	L.....4,622,942	2,286,425	2,367,572	889,443	3,643,335	1,117,482
37. Oklahoma .....	OK	N.....0	0	0	0	0	0
38. Oregon .....	OR	N.....0	0	0	0	0	0
39. Pennsylvania .....	PA	L.....687,766	137,146	166,648	48,222	163,371	19,725
40. Rhode Island .....	RI	N.....0	0	0	0	0	0
41. South Carolina .....	SC	N.....0	0	0	0	0	0
42. South Dakota .....	SD	N.....0	0	0	0	0	0
43. Tennessee .....	TN	L.....221,209	0	110,566	0	128,471	0
44. Texas .....	TX	N.....0	0	0	0	0	0
45. Utah .....	UT	N.....0	0	0	0	0	0
46. Vermont .....	VT	N.....0	0	0	0	0	0
47. Virginia .....	VA	L.....0	0	0	0	0	0
48. Washington .....	WA	N.....0	0	0	0	0	0
49. West Virginia .....	WV	L.....1,517,550	923,802	1,096,948	394,827	1,041,832	.457,000
50. Wisconsin .....	WI	L.....985,946	358,376	408,573	95,665	604,586	.205,452
51. Wyoming .....	WY	N.....0	0	0	0	0	0
52. American Samoa .....	AS	N.....0	0	0	0	0	0
53. Guam .....	GU	N.....0	0	0	0	0	0
54. Puerto Rico .....	PR	N.....0	0	0	0	0	0
55. U.S. Virgin Islands .....	VI	N.....0	0	0	0	0	0
56. Northern Mariana Islands .....	MP	N.....0	0	0	0	0	0
57. Canada .....	CAN	N.....0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	11,911,209	5,109,128	5,915,738	1,856,398	8,857,251	2,112,330
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....11 4. Q - Qualified - Qualified or accredited reinsurer.....0  
 2. R - Registered - Non-domiciled RRGs.....0 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state  
 (other than their state of domicile - see DSL).....0 6. N - None of the above - Not allowed to write business in the state.....46

STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percent-age	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
							Broad Street Brokerage Insurance Agency, LLC								
.0291	Encova Mutual Insurance Group .....	10204	31-1783451	62-1590861			.. OH.....	NIA.....	Encova Life Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..			
							Consumers Insurance USA, Inc. ....	OH.....	Motorists Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..			
							IMARC, LLC .....	IA.....	Iowa Mutual Insurance Company .....	Ownership.....	.90.000 ...	Encova Mutual Insurance Group, Inc. ..			
.0291	Encova Mutual Insurance Group .....	31577	42-1019089				Iowa American Insurance Company .....	OH.....	Iowa Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..			
.0291	Encova Mutual Insurance Group .....	14338	42-0333120				Iowa Mutual Insurance Company .....	OH.....	Encova Holdings, Inc. ....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..			
									Motorists Commercial Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..			
							Encova Insurance Agency, Inc. ....	MN.....	NIA.....	Motorists Commercial Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		
.0291	Encova Mutual Insurance Group .....	40932	41-1563134	31-1022150			MICO Insurance Company .....	OH.....	Motorists Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..			
							Motorists Commercial Mutual Insurance Company .....	OH.....							
.0291	Encova Mutual Insurance Group .....	13331	41-0299900					OH.....	IA.....	Motorists Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
										Motorists Commercial Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		
.0291	Encova Mutual Insurance Group .....	66311	31-0717055				Encova Life Insurance Company .....	OH.....	IA.....	Motorists Commercial Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
.0291	Encova Mutual Insurance Group .....	14621	31-4259550				Motorists Mutual Insurance Company .....	OH.....	IA.....	Encova Holdings, Inc. ....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
										Motorists Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		
							31-0851906								
.0291	Encova Mutual Insurance Group .....	23175	31-0851906				Encova Service Corporation .....	OH.....	IA.....	Encova Holdings, Inc. ....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
							Phenix Mutual Fire Insurance Company .....	OH.....	IA.....	Encova Holdings, Inc. ....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		
.0291	Encova Mutual Insurance Group .....	19950	39-0739761				Wilson Mutual Insurance Company .....	OH.....	IA.....	Encova Holdings, Inc. ....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
							Encova Realty, LLC .....	OH.....	NIA.....	Encova Holdings, Inc. ....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		
							81-4951462			Motorists Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		
							31-1712343			Encova Foundation of Ohio .....	OH.....	NIA.....	Motorists Mutual Insurance Company .....	Board	
.0291	Encova Mutual Insurance Group .....	12372	31-2394166							Motorists Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
.0291	Encova Mutual Insurance Group .....	15137	46-1783383				BrickStreet Mutual Insurance Company .....	WV.....	IA.....	Encova Holdings, Inc. ....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
.0291	Encova Mutual Insurance Group .....	13045	46-1783383				PinnaclePoint Insurance Company .....	WV.....	IA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
.0291	Encova Mutual Insurance Group .....	15136	46-1795752				NorthStone Insurance Company .....	WV.....	IA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
.0291	Encova Mutual Insurance Group .....	13016	46-1795752				SummitPoint Insurance Company .....	WV.....	IA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
							AlleghenyPoint Insurance Company .....	WV.....	IA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		
							Wolf Road Realty, LLC .....	IL.....	NIA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		
										BrickStreet Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		
							88-3837925			Encova Foundation of West Virginia, Inc. ....	WV.....	NIA.....	BrickStreet Mutual Insurance Company .....	Board	
							80-0772825			BrickStreet Mutual Insurance Company .....	Ownership.....	100.000 ...	Encova Mutual Insurance Group, Inc. ..		NO.....
							81-3585592			STCE HTC Federal Investor, LLC .....	GA.....	NIA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	99.990 ...
							81-5313304			MPC Brickstreet 2017 Historic Fund, LLC .....	GA.....	NIA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	99.990 ...
							82-4318558			MPC Brickstreet 2018 Historic Fund, LLC .....	GA.....	NIA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	99.990 ...
							84-1783677			MPC Brickstreet 2019 Historic Fund, LLC .....	GA.....	NIA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	99.990 ...
							87-2750169			MPC Brickstreet 2022 Historic Fund, LLC .....	GA.....	NIA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	99.990 ...
							87-2607952			IGS ESG I, LLC .....	OH.....	NIA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	.50.000 ...
							86-1546423			Encova Insurance Service Center, LLC .....	OH.....	NIA.....	Motorists Mutual Insurance Company .....	Ownership.....	100.000 ...
							86-1371222			Encova Holdings, Inc. ....	OH.....	UIP.....	Encova Mutual Insurance Group, Inc. ....	Ownership.....	100.000 ...
							86-1286784			Encova Mutual Insurance Group, Inc. ....	OH.....	UIP.....	Encova Mutual Insurance Group, Inc. ....	Ownership.....	100.000 ...
							88-2764021			MPC Fed 2022 Energy Fund II, LLC .....	GA.....	NIA.....	BrickStreet Mutual Insurance Company .....	Ownership.....	99.990 ...

Asterisk	Explanation

**STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY**  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	32,683	56,795	173.8	(723.4)
2.1 Allied Lines .....	51,139	4,404	8.6	1.3
2.2 Multiple peril crop .....			0.0	0.0
2.3 Federal flood .....			0.0	0.0
2.4 Private crop .....			0.0	0.0
2.5 Private flood .....	1,860	10,002	537.7	0.0
3. Farmowners multiple peril .....			0.0	0.0
4. Homeowners multiple peril .....	2,490,836	2,566,858	103.1	45.0
5.1 Commercial multiple peril (non-liability portion) .....			0.0	0.0
5.2 Commercial multiple peril (liability portion) .....			0.0	0.0
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9. Inland marine .....	70,009	36,351	51.9	(1.1)
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....	31,150		0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....			0.0	0.0
13.2 Comprehensive (hospital and medical) group .....			0.0	0.0
14. Credit accident and health .....			0.0	0.0
15.1 Vision only .....			0.0	0.0
15.2 Dental only .....			0.0	0.0
15.3 Disability income .....			0.0	0.0
15.4 Medicare supplement .....			0.0	0.0
15.5 Medicaid Title XIX .....			0.0	0.0
15.6 Medicare Title XVIII .....			0.0	0.0
15.7 Long-term care .....			0.0	0.0
15.8 Federal employees health benefits plan .....			0.0	0.0
15.9 Other health .....			0.0	0.0
16. Workers' compensation .....			0.0	0.0
17.1 Other liability - occurrence .....	167,662	(155,000)	(92.4)	540.7
17.2 Other liability - claims-made .....			0.0	0.0
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....			0.0	0.0
18.2 Products liability - claims-made .....			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	89,518	94,427	105.5	115.9
19.2 Other private passenger auto liability .....	2,855,109	2,204,815	77.2	72.2
19.3 Commercial auto no-fault (personal injury protection) .....			0.0	0.0
19.4 Other commercial auto liability .....			0.0	0.0
21.1 Private passenger auto physical damage .....	2,908,305	2,567,075	88.3	110.3
21.2 Commercial auto physical damage .....			0.0	0.0
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....			0.0	0.0
24. Surety .....			0.0	0.0
26. Burglary and theft .....			0.0	0.0
27. Boiler and machinery .....			0.0	0.0
28. Credit .....			0.0	0.0
29. International .....			0.0	0.0
30. Warranty .....			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals .....	8,698,271	7,385,727	84.9	80.5
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	67,628	67,628	17,844
2.1 Allied Lines .....	96,894	96,894	28,044
2.2 Multiple peril crop .....	0	0	0
2.3 Federal flood .....	0	0	0
2.4 Private crop .....	0	0	0
2.5 Private flood .....	0	0	0
3. Farmowners multiple peril .....	0	0	0
4. Homeowners multiple peril .....	3,392,098	3,392,098	1,428,952
5.1 Commercial multiple peril (non-liability portion) .....	0	0	0
5.2 Commercial multiple peril (liability portion) .....	0	0	0
6. Mortgage guaranty .....	0	0	0
8. Ocean marine .....	0	0	0
9. Inland marine .....	81,263	81,263	42,923
10. Financial guaranty .....	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0
12. Earthquake .....	46,172	46,172	25,298
13.1 Comprehensive (hospital and medical) individual .....	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0
14. Credit accident and health .....	0	0	0
15.1 Vision only .....	0	0	0
15.2 Dental only .....	0	0	0
15.3 Disability income .....	0	0	0
15.4 Medicare supplement .....	0	0	0
15.5 Medicaid Title XIX .....	0	0	0
15.6 Medicare Title XVIII .....	0	0	0
15.7 Long-term care .....	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0
15.9 Other health .....	0	0	0
16. Workers' compensation .....	0	0	0
17.1 Other liability - occurrence .....	235,353	235,353	101,263
17.2 Other liability - claims-made .....	0	0	0
17.3 Excess workers' compensation .....	0	0	0
18.1 Products liability - occurrence .....	0	0	0
18.2 Products liability - claims-made .....	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	129,904	129,904	49,908
19.2 Other private passenger auto liability .....	3,820,306	3,820,306	1,743,505
19.3 Commercial auto no-fault (personal injury protection) .....	0	0	0
19.4 Other commercial auto liability .....	0	0	0
21.1 Private passenger auto physical damage .....	4,038,506	4,038,506	1,669,956
21.2 Commercial auto physical damage .....	0	0	0
22. Aircraft (all perils) .....	0	0	0
23. Fidelity .....	0	0	0
24. Surety .....	0	0	0
26. Burglary and theft .....	0	0	0
27. Boiler and machinery .....	0	0	0
28. Credit .....	0	0	0
29. International .....	0	0	0
30. Warranty .....	0	0	0
31. Reinsurance - Nonproportional Assumed Property .....	XXX.	XXX.	XXX.
32. Reinsurance - Nonproportional Assumed Liability .....	XXX.	XXX.	XXX.
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX.	XXX.	XXX.
34. Aggregate write-ins for other lines of business .....	3,085	3,085	1,435
35. Totals .....	11,911,209	11,911,209	5,109,128
<b>DETAILS OF WRITE-INS</b>			
3401. Aggregate Other .....	3,085	3,085	1,435
3402. .....	0	0	0
3403. .....	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	3,085	3,085	1,435

STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2023 Loss and LAE Payments on Unreported as of Prior Year-End	6 Total 2023 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior .....	9,847	8,860	18,707	660	23	683	9,124	316	8,323	17,763	(62)	(198)	(261)
2. 2021 .....	2,867	3,039	5,906	471	(2)	469	2,455	68	2,695	5,219	59	(278)	(219)
3. Subtotals 2021 + Prior .....	12,714	11,899	24,612	1,131	20	1,152	11,579	384	11,018	22,981	(3)	(476)	(479)
4. 2022 .....	3,885	5,234	9,119	1,053	80	1,133	1,534	1,980	4,321	7,835	(1,298)	1,147	(151)
5. Subtotals 2022 + Prior .....	16,599	17,133	33,732	2,185	100	2,285	13,113	2,364	15,339	30,817	(1,301)	671	(630)
6. 2023 .....	XXX	XXX	XXX	XXX	1,025	1,025	XXX	1,124	2,194	3,318	XXX	XXX	XXX
7. Totals .....	16,599	17,133	33,732	2,185	1,125	3,310	13,113	3,489	17,534	34,135	(1,301)	671	(630)
8. Prior Year-End Surplus As Regards Policyholders	32,966										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (7.8)	2. 3.9	3. (1.9)
													4. (1.9)

STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

### AUGUST FILING

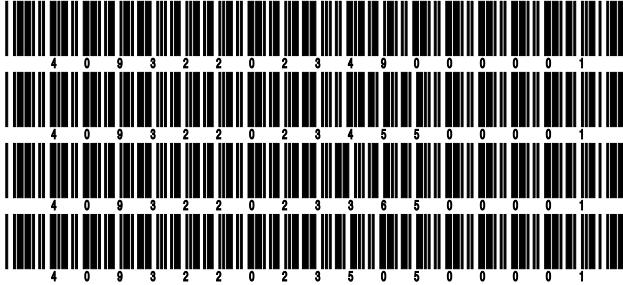
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----

### Explanations:

- 1.
- 2.
- 3.
- 4.

### Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	16,732,303	11,069,021
2. Cost of bonds and stocks acquired .....	33,755,782	7,425,822
3. Accrual of discount .....	24,931	15,775
4. Unrealized valuation increase (decrease) .....	136,289	(284,806)
5. Total gain (loss) on disposals .....	(1,516)	1,435
6. Deduct consideration for bonds and stocks disposed of .....	355,915	1,472,879
7. Deduct amortization of premium .....	10,257	22,064
8. Total foreign exchange change in book/adjusted carrying value .....	0	
9. Deduct current year's other than temporary impairment recognized .....	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	50,281,618	16,732,303
12. Deduct total nonadmitted amounts .....	0	
13. Statement value at end of current period (Line 11 minus Line 12) .....	50,281,618	16,732,303

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	14,238,673	30,297,294	300,672	14,236	44,249,531	0	0	14,238,673
2. NAIC 2 (a) .....	885,908	3,448,618	50,000	438	4,284,963	0	0	885,908
3. NAIC 3 (a) .....	0	0	0	0	0	0	0	0
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	0
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds .....	15,124,581	33,745,911	350,672	14,675	48,534,495	0	0	15,124,581
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock .....	15,124,581	33,745,911	350,672	14,675	48,534,495	0	0	15,124,581

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

SI02

Schedule DA - Part 1 - Short-Term Investments  
**N O N E**

Schedule DA - Verification - Short-Term Investments  
**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	59,615,435	22,485,146
2. Cost of cash equivalents acquired .....	1,357,901	40,864,644
3. Accrual of discount .....	0	3
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	39,830,634	3,734,357
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	21,142,703	59,615,435
11. Deduct total nonadmitted amounts .....	0	0
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>21,142,703</b>	<b>59,615,435</b>

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
13063A-5E-0 .....	CALIFORNIA ST .....		02/03/2023 .....	WELLS FARGO BANK, N.A./SIG .....	506,898 .....	400,000 .....	10,500 .....	1.C FE .....	
419792-K6-2 .....	HAWAII ST .....		01/10/2023 .....	MORGAN STANLEY & COMPANY .....	1,089,290 .....	1,000,000 .....	11,569 .....	1.C FE .....	
<b>0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>					1,596,186 .....	1,400,000 .....	22,069 .....	<b>XXX</b>	
345102-LT-2 .....	FOOTHILL-DE ANZA CALIF COMMUNITY COLLEGE DIS .....		01/09/2023 .....	WELLS FARGO BANK, N.A./SIG .....	213,593 .....	250,000 .....	3,581 .....	1.A FE .....	
59163P-KT-9 .....	METRO ORE .....		02/07/2023 .....	HILLTOP SECURITIES INC .....	644,715 .....	750,000 .....	4,675 .....	1.A FE .....	
<b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>					858,308 .....	1,000,000 .....	8,256 .....	<b>XXX</b>	
010268-CX-6 .....	ALABAMA FED AID HIW FIN AUTH SPL OBLIG R .....		02/07/2023 .....	WELLS FARGO BANK, N.A./SIG .....	333,348 .....	430,000 .....	4,467 .....	1.C FE .....	
20281P-KM-3 .....	COMMONWEALTH FING AUTH PA REV .....		01/11/2023 .....	BARCLAYS CAPITAL INC .....	473,345 .....	500,000 .....	2,342 .....	1.E FE .....	
254845-GQ-7 .....	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI .....		02/23/2023 .....	MERRILL LYNCH PIERCE FENNER & SMITH INC. .....	265,993 .....	250,000 .....	5,599 .....	1.C FE .....	
3132DP-HH-4 .....	FH SD2032 - RMBS .....		01/01/2023 .....	SUNTRUST CAPITAL MARKETS, INC. .....	249,156 .....	248,962 .....	380 .....	1.A .....	
3140MT-E4-1 .....	FN BIW1954 - RMBS .....		01/20/2023 .....	GOLDMAN .....	1,946,200 .....	1,965,549 .....	2,948 .....	1.A .....	
3140XK-NG-1 .....	FN FS3990 - RMBS .....		02/16/2023 .....	Wells Fargo Securities, LLC .....	1,985,313 .....	1,997,171 .....	3,329 .....	1.A .....	
47770V-BR-0 .....	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ .....		02/17/2023 .....	CITIGROUP GLOBAL MARKETS INC. .....	738,098 .....	750,000 .....	1,939 .....	1.D FE .....	
485428-ZY-5 .....	KANSAS ST DEV FIN AUTH REV .....		01/05/2023 .....	J P MORGAN SECURITIES .....	258,120 .....	250,000 .....	2,598 .....	1.D FE .....	
557363-DY-1 .....	MADISON CNTY N Y CAP RESOURCE CORP REV .....		01/09/2023 .....	BAIRD, ROBERT W., & COMPANY IN .....	210,603 .....	250,000 .....	215 .....	1.D FE .....	
59335K-ER-4 .....	MIAMI-DADE CNTY FLA SEAPORT REV .....		01/19/2023 .....	RAYMOND JAMES & ASSOCIATES .....	278,558 .....	250,000 .....	0 .....	1.G FE .....	
603827-E4-4 .....	MINNEAPOLIS & ST PAUL MINN MET ARPTS COM .....		01/06/2023 .....	MORGAN STANLEY & COMPANY .....	594,116 .....	550,000 .....	688 .....	1.E FE .....	
60637B-2T-6 .....	MISSOURI ST HSG DEV COMMN SINGLE FAMILY .....		01/19/2023 .....	RAYMOND JAMES & ASSOCIATES .....	550,595 .....	500,000 .....	0 .....	1.B FE .....	
663903-DN-9 .....	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE .....		01/05/2023 .....	CITIGROUP GLOBAL MARKETS INC. .....	260,898 .....	250,000 .....	2,039 .....	1.B FE .....	
70879Q-SZ-7 .....	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M .....		01/11/2023 .....	MERRILL LYNCH PIERCE FENNER & SMITH INC. .....	545,940 .....	500,000 .....	0 .....	1.B FE .....	
88258M-AA-3 .....	TEXAS NATURAL GAS SECURITIZATION FINANCE .....		03/10/2023 .....	Jefferies .....	250,000 .....	250,000 .....	0 .....	1.A FE .....	
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>					8,940,280 .....	8,941,682 .....	26,544 .....	<b>XXX</b>	
015271-BA-6 .....	ALEXANDRIA REAL ESTATE EQUITIES INC .....		03/02/2023 .....	MORGAN STANLEY & COMPANY .....	233,100 .....	250,000 .....	660 .....	2.A FE .....	
02361D-AS-9 .....	AMEREN ILLINOIS CO .....		01/30/2023 .....	PERSHING DIV OF DLJ SEC LNDNG .....	243,230 .....	250,000 .....	2,006 .....	1.F FE .....	
02582J-JV-3 .....	AMXGA 2022-3 A - ABS .....		01/18/2023 .....	MITSUBISHI UFJ SECURITIES .....	1,184,719 .....	1,200,000 .....	625 .....	1.A FE .....	
02665I-ED-9 .....	AMERICAN HONDA FINANCE CORP .....		01/10/2023 .....	BARCLAYS CAPITAL INC .....	249,505 .....	250,000 .....	0 .....	1.G FE .....	
03027X-BY-5 .....	AMERICAN TOWER CORP .....		02/28/2023 .....	BARCLAYS CAPITAL INC .....	249,235 .....	250,000 .....	0 .....	2.C FE .....	
031162-DP-2 .....	AMGEN INC .....		02/15/2023 .....	BANC OF AMERICA/FIXED INCOME .....	249,155 .....	250,000 .....	0 .....	2.A FE .....	
054976-AE-5 .....	BBGMS 22C17 A5 - CMBS .....		03/09/2023 .....	BARCLAYS CAPITAL INC .....	499,766 .....	1,000,000 .....	1,480 .....	1.A FE .....	
06051G-HV-4 .....	BANK OF AMERICA CORP .....		03/28/2023 .....	BANC OF AMERICA/FIXED INCOME .....	442,285 .....	500,000 .....	2,972 .....	1.G FE .....	
06406R-BP-1 .....	BANK OF NEW YORK MELLON CORP .....		01/24/2023 .....	BANC OF AMERICA/FIXED INCOME .....	250,000 .....	250,000 .....	0 .....	1.E FE .....	
06540C-BF-3 .....	BANK 2021-BN35 A5 - CMBS .....		01/19/2023 .....	Wells Fargo Securities, LLC .....	1,054,150 .....	1,250,000 .....	1,745 .....	1.A FE .....	
10373Q-BU-3 .....	BP CAPITAL MARKETS AMERICA INC .....		02/09/2023 .....	J P MORGAN SECURITIES .....	500,000 .....	500,000 .....	0 .....	1.F FE .....	
10568M-AA-2 .....	BRAVO 23NQ1M1 A1 - CMO/RMBS .....		02/27/2023 .....	BARCLAYS CAPITAL INC .....	1,000,000 .....	1,000,000 .....	3,998 .....	1.A FE .....	
134429-BG-3 .....	CAMPBELL SOUP CO .....		02/23/2023 .....	HSBC SECURITIES .....	239,600 .....	250,000 .....	4,669 .....	2.B FE .....	
14040H-CS-2 .....	CAPITAL ONE FINANCIAL CORP .....		03/16/2023 .....	GOLDMAN .....	235,398 .....	250,000 .....	4,448 .....	2.A FE .....	
14318D-AC-3 .....	CARMAX 2023-1 A3 - ABS .....		01/19/2023 .....	BANC OF AMERICA/FIXED INCOME .....	999,917 .....	1,000,000 .....	0 .....	1.A FE .....	
172967-LW-9 .....	CITIGROUP INC .....		01/04/2023 .....	Citigroup (SSB) .....	232,790 .....	250,000 .....	2,066 .....	1.G FE .....	
19685W-AA-9 .....	COLT 2021-2 A1 - CMO/RMBS .....		01/11/2023 .....	J P MORGAN SECURITIES .....	474,356 .....	584,048 .....	181 .....	1.A FE .....	
210518-DS-2 .....	CONSUMERS ENERGY CO .....		01/03/2023 .....	Wells Fargo Securities, LLC .....	499,070 .....	500,000 .....	0 .....	1.E FE .....	
24422E-IW-6 .....	JOHN DEERE CAPITAL CORP .....		01/03/2023 .....	RBC CAPITAL MARKETS .....	499,750 .....	500,000 .....	0 .....	1.F FE .....	
25746U-DR-7 .....	DOMINION ENERGY INC .....		01/11/2023 .....	MORGAN STANLEY & COMPANY .....	256,075 .....	250,000 .....	2,053 .....	2.B FE .....	
29379V-CD-3 .....	ENTERPRISE PRODUCTS OPERATING LLC .....		01/03/2023 .....	J P MORGAN SECURITIES .....	249,508 .....	250,000 .....	0 .....	2.A FE .....	
30161N-BJ-9 .....	EXELON CORP .....		02/16/2023 .....	BARCLAYS CAPITAL INC .....	249,580 .....	250,000 .....	0 .....	2.B FE .....	
38137W-AQ-8 .....	GLM 6 AR - CDO .....	C.	01/11/2023 .....	MORGAN STANLEY & COMPANY .....	489,500 .....	500,000 .....	6,237 .....	1.A FE .....	
458140-CE-8 .....	INTEL CORP .....		02/07/2023 .....	J P MORGAN SECURITIES .....	249,793 .....	250,000 .....	0 .....	1.F FE .....	
459200-KX-8 .....	INTERNATIONAL BUSINESS MACHINES CORP .....		01/30/2023 .....	GOLDMAN .....	499,225 .....	500,000 .....	0 .....	1.G FE .....	
49177J-AJ-1 .....	KENWUE INC .....		03/08/2023 .....	GOLDMAN .....	249,453 .....	250,000 .....	0 .....	1.E FE .....	

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
49327M-3H-5	KEYBANK NA .....		..02/06/2023	PERSHING DIV OF DLJ SEC LNDNG .....		497,725	..500,000	.....417	1.G FE .....
58770A-AC-7	MBART 2023-1 A3 - ABS .....		..01/18/2023	MITSUBISHI UFJ SECURITIES .....		499,940	..500,000	.....0	1.A FE .....
592179-KF-1	METROPOLITAN LIFE GLOBAL FUNDING I .....		..01/03/2023	BANC OF AMERICA/FIXED INCOME .....		499,955	..500,000	.....0	1.D FE .....
595620-AT-2	MIDAMERICAN ENERGY CO .....		..01/19/2023	PERSHING DIV OF DLJ SEC LNDNG .....		242,375	..250,000	.....2,484	1.E FE .....
64952W-EY-5	NEW YORK LIFE GLOBAL FUNDING .....		..01/04/2023	J P MORGAN SECURITIES .....		499,715	..500,000	.....0	1.A FE .....
666807-CH-3	NORTHROP GRUMMAN CORP .....		..02/06/2023	Wells Fargo Securities, LLC .....		249,745	..250,000	.....0	2.A FE .....
67571L-AA-9	OCT67 67 A1 - CDO .....	C.	..02/15/2023	MORGAN STANLEY & COMPANY .....		500,000	..500,000	.....0	1.A FE .....
68389X-CM-5	ORACLE CORP .....		..02/02/2023	BANC OF AMERICA/FIXED INCOME .....		249,515	..250,000	.....0	2.B FE .....
693475-BM-6	PNC FINANCIAL SERVICES GROUP INC .....		..01/19/2023	PNC CAPITAL MKTS .....		250,000	..250,000	.....0	1.G FE .....
713448-FS-2	PEPSICO INC .....		..02/13/2023	BANC OF AMERICA/FIXED INCOME .....		499,320	..500,000	.....0	1.E FE .....
75575R-AA-5	RCMT 23FL11 A - CMBS .....		..01/26/2023	J P MORGAN SECURITIES .....		997,500	..1,000,000	.....0	1.A FE .....
810064-AA-3	SCOTT 23FS A - CMBS .....		..02/24/2023	GOLDMAN .....		500,000	..500,000	.....1,313	1.A FE .....
81749B-AA-9	SEMT 231 A1 - CMO/RMBS .....		..01/18/2023	Wells Fargo Securities, LLC .....		247,344	..250,000	.....903	1.A FE .....
855244-BF-5	STARBUCKS CORP .....		..02/07/2023	BANC OF AMERICA/FIXED INCOME .....		249,510	..250,000	.....0	2.A FE .....
855730-AA-8	STAR 215 A1 - CMO/RMBS .....		..01/13/2023	GOLDMAN .....		167,258	..196,159	.....178	1.A FE .....
857477-CA-9	STATE STREET CORP .....		..01/23/2023	GOLDMAN .....		250,000	..250,000	.....0	1.E FE .....
89181J-AA-0	TPMT 231 A1 - CMO/RMBS .....		..01/24/2023	BANC OF AMERICA/FIXED INCOME .....		953,339	..1,000,000	.....3,125	1.A FE .....
891940-AC-2	TAOT 23A A3 - ABS .....		..01/24/2023	BANC OF AMERICA/FIXED INCOME .....		250,000	..250,000	.....0	1.A FE .....
89236T-KO-7	TOYOTA MOTOR CREDIT CORP .....		..01/09/2023	Citigroup (SSB) .....		499,670	..500,000	.....0	1.E FE .....
911159H-JL-5	US BANCORP .....		..02/16/2023	US BANCORP INVESTMENTS INC. .....		485,615	..500,000	.....1,344	1.E FE .....
92538H-AA-8	VERUS 2021-4 A1 - CMO/RMBS .....		..01/11/2023	BANC OF AMERICA/FIXED INCOME .....		430,720	..524,927	.....164	1.A FE .....
92538K-AA-1	VERUS 2021-5 A1 - CMO/RMBS .....		..01/24/2023	BANC OF AMERICA/FIXED INCOME .....		314,539	..375,595	.....264	1.A FE .....
92539B-AA-0	VERUS SECURITIZATION TRUST 2023-1 - CMO .....		..01/11/2023	MORGAN STANLEY & COMPANY .....		249,999	..250,000	.....731	1.A FE .....
92939U-AL-0	WEC ENERGY GROUP INC .....		..01/09/2023	BARCLAYS CAPITAL INC .....		249,668	..250,000	.....0	2.A FE .....
95000U-3A-9	WELLS FARGO & CO .....		..01/05/2023	TRUST SECURITIES, INC. .....		488,120	..500,000	.....10,952	2.A FE .....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						22,351,137	23,130,729	55,015	XXX
2509999997. Total - Bonds - Part 3						33,745,911	34,472,410	111,884	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						33,745,911	34,472,410	111,884	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
084670-70-2	BERKSHIRE HATHAWAY CL B ORD .....		..03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC. .....	1,000	298			.....0
197236-10-2	COLUMBIA BANKING SYSTEM ORD .....		..03/01/2023	CITIGROUP GLOBAL MARKETS INC. .....	6,554	167			.....0
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD .....		..01/04/2023	Various .....	8,332	382			.....0
369604-30-1	GENERAL ELECTRIC ORD .....		..01/04/2023	Various .....	24,995	1,358			.....0
45168D-10-4	IDEXX LABORATORIES ORD .....		..03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC. .....	2,000	962			.....0
767744-10-5	RITCHIE BROS AUCTIONEERS ORD .....	C.	..03/20/2023	VARIOUS .....	3,151	126			.....0
78409V-10-4	S&P GLOBAL ORD .....		..03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC. .....	1,000	335			.....0
81762P-10-2	SERVICENOW ORD .....		..03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC. .....	1,000	443			.....0
654950-10-3	LINDE ORD .....	C.	..03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC. .....	18,000	5,801			.....0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						9,871	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						9,871	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						9,871	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						9,871	XXX	0	XXX
6009999999 - Totals						33,755,782	XXX	111,884	XXX

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modi- fier and SVO Admini- stra- tive Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
..38377R-VK-8	GNR 2010-166 GP - CMO/RMBS	.....	03/01/2023	Paydown .....	670	670	670	678	0	(8)	0	0	(8)	0	670	0	0	0	0	0	4	04/20/2039	1.A .....
0109999999. Subtotal - Bonds - U.S. Governments					670	670	707	678	0	(8)	0	0	(8)	0	670	0	0	0	0	0	4	XXX	XXX
..3131XT-QN-3	FH ZH0461 - RMBS	.....	03/01/2023	Paydown .....	430	430	444	450	0	(20)	0	0	(20)	0	430	0	0	0	0	0	3	11/01/2045	1.A .....
..3131XV-F6-7	FH ZH1989 - RMBS	.....	03/01/2023	Paydown .....	646	646	668	680	0	(34)	0	0	(34)	0	646	0	0	0	0	0	3	10/01/2041	1.A .....
..31329J-PX-9	FH ZA1338 - RMBS	.....	03/01/2023	Paydown .....	244	244	253	256	0	(12)	0	0	(12)	0	244	0	0	0	0	0	1	08/01/2042	1.A .....
..31329K-K3-3	FH ZA2498 - RMBS	.....	03/01/2023	Paydown .....	1,678	1,678	1,685	1,688	0	(10)	0	0	(10)	0	1,678	0	0	0	0	0	11	03/01/2038	1.A .....
..3132A4-6K-9	FH ZS4474 - RMBS	.....	03/01/2023	Paydown .....	386	386	399	405	0	(19)	0	0	(19)	0	386	0	0	0	0	0	2	03/01/2042	1.A .....
..3132A5-AY-1	FH ZS4523 - RMBS	.....	03/01/2023	Paydown .....	404	404	406	406	0	(2)	0	0	(2)	0	404	0	0	0	0	0	2	07/01/2043	1.A .....
..3132A5-E8-4	FH ZS4659 - RMBS	.....	03/01/2023	Paydown .....	838	838	878	921	0	(83)	0	0	(83)	0	838	0	0	0	0	0	5	04/01/2046	1.A .....
..3132D0-PH-4	FH SD2032 - RMBS	.....	03/01/2023	Paydown .....	1,811	1,811	1,813	0	0	(1)	0	0	(1)	0	1,811	0	0	0	0	0	11	12/01/2052	1.A .....
..3136A5-YC-4	FNR 2012-30 ED - CMO/RMBS	.....	03/01/2023	Paydown .....	434	434	443	434	0	0	0	0	0	434	0	0	0	0	0	2	04/25/2031	1.A .....	
..3138M0-4E-0	FN A08920 - RMBS	.....	03/01/2023	Paydown .....	1,846	1,846	1,920	1,875	0	(29)	0	0	(29)	0	1,846	0	0	0	0	0	8	01/01/2028	1.A .....
..3138WD-3Z-2	FN AS4415 - RMBS	.....	03/01/2023	Paydown .....	4,322	4,322	4,625	4,641	0	(320)	0	0	(320)	0	4,322	0	0	0	0	0	33	02/01/2045	1.A .....
..3138WE-KK-4	FN AS4797 - RMBS	.....	03/01/2023	Paydown .....	380	380	400	406	0	(26)	0	0	(26)	0	380	0	0	0	0	0	2	04/01/2045	1.A .....
..3138WF-TA-4	FN AS5944 - RMBS	.....	03/01/2023	Paydown .....	768	768	806	813	0	(45)	0	0	(45)	0	768	0	0	0	0	0	4	10/01/2045	1.A .....
..313970-LT-3	FNR 2011-4 PK - CMO/RMBS	.....	03/01/2023	Paydown .....	499	499	525	502	0	(3)	0	0	(3)	0	499	0	0	0	0	0	3	04/25/2040	1.A .....
..31398V-7F-7	FHR 3649 BW - CMO/RMBS	.....	03/01/2023	Paydown .....	285	285	303	288	0	(3)	0	0	(3)	0	285	0	0	0	0	0	2	03/15/2025	1.A .....
..3140F1-VB-2	FN BC6105 - RMBS	.....	03/01/2023	Paydown .....	871	871	913	922	0	(51)	0	0	(51)	0	871	0	0	0	0	0	5	06/01/2046	1.A .....
..3140FP-DG-1	FN BE3702 - RMBS	.....	03/01/2023	Paydown .....	1,398	1,398	1,465	1,524	0	(126)	0	0	(126)	0	1,398	0	0	0	0	0	10	06/01/2047	1.A .....
..3140MT-E4-1	FN BH1954 - RMBS	.....	03/01/2023	Paydown .....	2,554	2,554	2,529	0	0	25	0	0	25	0	2,554	0	0	0	0	0	10	07/01/2052	1.A .....
..3140QN-BZ-4	FN CB2755 - RMBS	.....	03/01/2023	Paydown .....	1,940	1,940	1,808	1,810	0	130	0	0	130	0	1,940	0	0	0	0	0	9	02/01/2052	1.A .....
..3140QO-2H-7	FN CB5275 - RMBS	.....	03/01/2023	Paydown .....	36,309	36,309	36,295	36,296	0	14	0	0	14	0	36,309	0	0	0	0	0	370	12/01/2052	1.A .....
..3140X4-M4-5	FN FM1278 - RMBS	.....	03/01/2023	Paydown .....	4,080	4,080	4,175	4,200	0	(121)	0	0	(121)	0	4,080	0	0	0	0	0	18	07/01/2034	1.A .....
..3140XB-KJ-5	FN FM4796 - RMBS	.....	03/01/2023	Paydown .....	4,948	4,948	5,149	5,149	0	(201)	0	0	(201)	0	4,948	0	0	0	0	0	17	11/01/2050	1.A .....
..3141BD-GL-1	FN MA4474 - RMBS	.....	03/01/2023	Paydown .....	5,744	5,744	5,872	5,863	0	(118)	0	0	(118)	0	5,744	0	0	0	0	0	19	11/01/2041	1.A .....
0909999999. Subtotal - Bonds - U.S. Special Revenues					72,817	72,816	73,781	69,530	0	(1,055)	0	0	(1,055)	0	72,816	0	0	0	0	0	548	XXX	XXX
..10568M-AA-2	BRAVO 23NQM1 A1 - CMO/RMBS	.....	03/01/2023	Paydown .....	11,708	11,708	11,708	0	0	0	0	0	0	11,708	0	0	0	0	0	80	01/25/2063	1.A FE .....	
..19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS	.....	03/01/2023	Paydown .....	4,484	4,484	3,642	0	0	842	0	0	842	0	4,484	0	0	0	0	0	5	08/25/2066	1.A FE .....
..254683-C0-5	DCENT 2018-1 A - ABS	.....	02/15/2023	Various .....	100,000	100,000	99,996	100,000	0	0	0	0	0	100,000	0	0	0	0	0	505	08/15/2025	1.A FE .....	
..380140-AB-9	GMCAR 213 A2 - ABS	.....	03/16/2023	Paydown .....	30,639	30,639	30,635	30,638	0	0	0	0	0	30,639	0	0	0	0	0	10	08/16/2024	1.A FE .....	
..58769K-AC-8	MBALT 2021-B A2 - ABS	.....	02/15/2023	Paydown .....	11,750	11,750	11,749	11,750	0	0	0	0	0	11,750	0	0	0	0	0	3	01/16/2024	1.A FE .....	
..64831M-AA-0	NRZT 2022-NQM2 A1 - CMO/RMBS	.....	02/01/2023	Paydown .....	1,239	1,239	1,237	1,241	0	(2)	0	0	(2)	0	1,239	0	0	0	0	0	5	03/27/2062	1.A FE .....
..64831M-AA-0	NRZT 2022-NQM2 A1 - CMO/RMBS	.....	03/01/2023	Paydown .....	1,576	1,576	1,573	1,579	0	(3)	0	0	(3)	0	1,576	0	0	0	0	0	12	03/27/2062	1.A .....
..81749B-AA-9	SEMT 231 A1 - CMO/RMBS	.....	03/01/2023	Paydown .....	3,504	3,504	3,467	0	0	37	0	0	37	0	3,504	0	0	0	0	0	20	01/15/2053	1.A FE .....
..826520-AA-9	SPFC 211 A - RMBS	.....	03/20/2023	Paydown .....	4,668	4,668	4,667	0	1	0	0	1	0	4,668	0	0	0	0	0	7	11/20/2037	1.A FE .....	
..855730-AA-8	STAR 215 A1 - CMO/RMBS	.....	03/25/2023	Paydown .....	3,936	3,936	4,097	0	0	708	0	0	708	0	4,805	0	(869)	(869)	0	6	09/25/2066	1.A FE .....	
..89181U-AA-0	TPMT 231 A1 - CMO/RMBS	.....	03/25/2023	Paydown .....	15,565	15,565	14,838	0	0	726	0	0	726	0	15,565	0	0	0	0	0	68	01/25/2063	1.A FE .....
..89293C-AB-5	TLOT 21B A2 - ABS	.....	03/20/2023	Paydown .....	11,373	11,373	11,372	11,373	0	0	0	0	0	11,373	0	0	0	0	0	5	03/20/2024	1.A FE .....	
..92538H-AA-8	VERUS 2021-4 A1 - CMO/RMBS	.....	03/01/2023	Paydown .....	6,786	6,786	5,568	0	0	1,218	0	0	1,218	0	6,786	0	0	0	0	0	10	07/26/2066	1.A FE .....
..92538K-AA-1	VERUS 2021-5 A1 - CMO/RMBS	.....	03/01/2023	Paydown .....	7,300	7,300	6,113	0	0	1,187	0	0	1,187	0	7,300	0	0	0	0	0	11	09/25/2066	

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Adminis- trative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
2509999998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds					349,802		350,672	346,783	290,624	0	3,656	0	3,656	0	350,672	0	(869)	(869)	2,008	XXX	XXX			
4509999997. Total - Preferred Stocks - Part 4					0		XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
4509999998. Total - Preferred Stocks - Part 5					XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks					0		XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
..22266L-10-6 COUPA SOFTWARE ORD .....	02/28/2023	Not Available .....	3,000	243			380	238	142	0	0	0	142	0	0	380	0	(137)	(137)	0				
..369604-30-1 GENERAL ELECTRIC ORD .....	01/04/2023	VARIOUS .....	24,995	1,740			1,740	2,094	(354)	0	0	0	(354)	0	0	1,740	0	0	0	2				
..449253-10-3 IAA ORD .....	03/20/2023	VARIOUS .....	6,000	203			214	240	(26)	0	0	0	(26)	0	0	214	0	(11)	(11)	0				
..693718-10-8 PACCAR ORD .....	02/08/2023	Not Available .....	0.500	.34			.20	.33	(13)	0	0	0	(13)	0	0	.20	0	.14	.14	1				
.784860-10-1 SVB FINANCIAL GROUP ORD .....	03/28/2023	FENNER & SMITH INC.	1,000	0			240	230	10	0	0	0	10	0	0	240	0	(240)	(240)	0				
.82669G-10-4 SIGNATURE BANK ORD .....	03/29/2023	FENNER & SMITH INC.	2,000	0			235	230	5	0	0	0	5	0	0	235	0	(235)	(235)	1				
.862121-10-0 STORE CAPITAL ORD .....	02/03/2023	Not Available .....	10,000	323			360	321	.40	0	0	0	.40	0	0	360	0	(38)	(38)	0				
.904214-10-3 UMPQUA HOLDINGS ORD .....	03/01/2023	VARIOUS .....	11,000	167			167	196	(30)	0	0	0	(30)	0	0	167	0	0	0	2				
.G5494J-10-3 LINDE ORD .....	03/01/2023	VARIOUS .....	11,000	3,402			3,402	3,588	(186)	0	0	0	(186)	0	0	3,402	0	0	0	0				
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				6,112			XXX	6,759	7,170	(411)	0	0	(411)	0	0	6,759	0	(647)	(647)	7	XXX	XXX		
5989999997. Total - Common Stocks - Part 4				6,112			XXX	6,759	7,170	(411)	0	0	(411)	0	0	6,759	0	(647)	(647)	7	XXX	XXX		
5989999998. Total - Common Stocks - Part 5				XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
5989999999. Total - Common Stocks				6,112			XXX	6,759	7,170	(411)	0	0	(411)	0	0	6,759	0	(647)	(647)	7	XXX	XXX		
5999999999. Total - Preferred and Common Stocks				6,112			XXX	6,759	7,170	(411)	0	0	(411)	0	0	6,759	0	(647)	(647)	7	XXX	XXX		
6009999999 - Totals				355,915			XXX	353,542	297,794	(411)	3,656	0	3,244	0	0	357,431	0	(1,516)	(1,516)	2,015	XXX	XXX		

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			(5)	(1,013)	(1,014)	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	(5)	(1,013)	(1,014)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(5)	(1,013)	(1,014)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
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.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
0599999. Total - Cash	XXX	XXX	0	0	(5)	(1,013)	(1,014)	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE MICO INSURANCE COMPANY  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

### Show Investments Owned End of Current Quarter