



QUARTERLY STATEMENT  
AS OF MARCH 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE  
FALLS LAKE NATIONAL INSURANCE COMPANY

NAIC Group Code.....3494.....3494..... NAIC Company Code.....31925..... Employer's ID Number.....42-1019055.....  
(Current) (Prior)  
Organized under the Laws of.....OH.....State of Domicile or Port of Entry.....OH.....  
Country of Domicile.....US.....  
Incorporated/Organized.....02/06/1974.....Commenced Business.....02/21/1974.....  
Statutory Home Office.....3366 RIVERSIDE DRIVE, SUITE 103.....UPPER ARLINGTON, OH, US 43221.....  
Main Administrative Office.....6131 FALLS OF NEUSE RD., SUITE 306.....  
RALEIGH, NC, US 27609.....919-882-3585.....  
(Telephone Number)  
Mail Address.....P.O. BOX 27648.....RICHMOND, VA, US 23261.....  
Primary Location of Books and  
Records.....6131 FALLS OF NEUSE RD., SUITE 306.....  
RALEIGH, NC, US 27609.....919-882-3585.....  
(Telephone Number)  
Internet Website Address.....WWW.FALLSLAKEINS.COM.....  
Statutory Statement Contact.....TIMOTHY SEAN MACALEESE.....804-281-2683.....  
(Telephone Number)  
ACCOUNTING@FALLSLAKEINS.COM.....888-698-7290.....  
(E-Mail Address) (Fax Number)

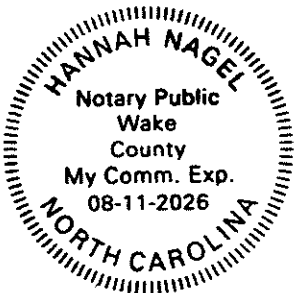
OFFICERS  
.....TERENCE MICHAEL MCCAFFERTY, PRESIDENT/CEO.....TIMOTHY SEAN MACALEESE, SVP/CHIEF FINANCIAL OFFICER.  
.....ERIC FOREST LILAND, SECRETARY/CHIEF ACTUARY.....DANIEL ARTHUR SHULTIS, TREASURER/CONTROLLER.....  
OTHER  
.....SARAH CASEY DORAN, CHAIRMAN OF THE BOARD.....BENSON LEE JEFFRESS, ASSISTANT SECRETARY.....  
DIRECTORS OR TRUSTEES  
.....SARAH CASEY DORAN.....TERENCE MICHAEL MCCAFFERTY.....  
.....MICHAEL EDWARD CROW.....ANGELA JENKINS BURNETT.....  
.....TIMOTHY SEAN MACALEESE.....THOMAS EDWARD PEACH.....

State of North Carolina.....  
County of Wake..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x Terence Michael McCafferty  
President/CEO  
x Eric Forest Liland  
Secretary/Chief Actuary  
x Timothy Sean MacAleese  
SVP/Chief Financial Officer

Subscribed and sworn to before me  
this 12 day of  
May, 2023  
x Hannah Nagel  
a. Is this an original filing? Yes  
b. If no:  
1. State the amendment number: \_\_\_\_\_  
2. Date filed: \_\_\_\_\_  
3. Number of pages attached: \_\_\_\_\_



ASSETS

		Current Statement Date			4  December 31 Prior Year Net Admitted Assets
		1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	74,957,306	0	74,957,306	66,059,693
2.	Stocks:				
	2.1 Preferred stocks.....	185,063	0	185,063	184,125
	2.2 Common stocks.....	178,450,849	0	178,450,849	170,401,049
3.	Mortgage loans on real estate:				
	3.1 First liens.....	0	0	0	0
	3.2 Other than first liens.....	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less \$ 0 encumbrances).....	0	0	0	0
	4.2 Properties held for the production of income (less \$ 0 encumbrances).....	0	0	0	0
	4.3 Properties held for sale (less \$ 0 encumbrances).....	0	0	0	0
5.	Cash (\$ 28,798,396), cash equivalents (\$ 2,813,233) and short-term investments (\$ 2,563,675).....	34,175,304	0	34,175,304	43,597,829
6.	Contract loans (including \$ 0 premium notes).....	0	0	0	0
7.	Derivatives.....	0	0	0	0
8.	Other invested assets.....	0	0	0	0
9.	Receivables for securities.....	0	0	0	2,095
10.	Securities lending reinvested collateral assets.....	0	0	0	0
11.	Aggregate write-ins for invested assets.....	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	287,768,522	0	287,768,522	280,244,791
13.	Title plants less \$ 0 charged off (for Title insurers only).....	0	0	0	0
14.	Investment income due and accrued.....	604,943	0	604,943	496,340
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	137,678,491	705,932	136,972,559	141,438,681
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums).....	69,564,980	6,849	69,558,131	68,900,092
	15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0).....	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	199,329,080	0	199,329,080	137,833,754
	16.2 Funds held by or deposited with reinsured companies.....	1,421,174,864	0	1,421,174,864	1,376,488,821
	16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17.	Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2	Net deferred tax asset.....	2,591,291	419,914	2,171,377	2,402,572
19.	Guaranty funds receivable or on deposit.....	0	0	0	0
20.	Electronic data processing equipment and software.....	0	0	0	0
21.	Furniture and equipment, including health care delivery assets (\$ 0).....	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates.....	6,715,920	0	6,715,920	1,704,584
24.	Health care (\$ 0) and other amounts receivable.....	0	0	0	0
25.	Aggregate write-ins for other-than-invested assets.....	314,825	0	314,825	272,412
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,125,742,916	1,132,695	2,124,610,221	2,009,782,047
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28.	Total (Lines 26 and 27).....	2,125,742,916	1,132,695	2,124,610,221	2,009,782,047
Details of Write-Ins					
1101.....		0	0	0	0
1102.....		0	0	0	0
1103.....		0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....		0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....		0	0	0	0
2501. OTHER ASSETS.....		189,404	0	189,404	26,876
2502. MISCELLANEOUS RECEIVABLE.....		125,421	0	125,421	245,536
2503.....		0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....		0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....		314,825	0	314,825	272,412

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 5,398,951) .....	60,761,289	58,607,996
2. Reinsurance payable on paid losses and loss adjustment expenses .....	181,916,844	134,291,415
3. Loss adjustment expenses .....	21,325,744	20,020,946
4. Commissions payable, contingent commissions and other similar charges .....	16,112,926	15,974,677
5. Other expenses (excluding taxes, licenses and fees) .....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,965,529	2,219,418
7.1 Current federal and foreign income taxes (including \$ (204) on realized capital gains (losses)) .....	1,157,505	777,562
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0 .....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 370,431,550 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act) .....	21,798,881	21,636,839
10. Advance premium .....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	183,206,330	181,589,425
13. Funds held by company under reinsurance treaties .....	1,384,621,531	1,334,653,480
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ 0 certified) .....	180,000	180,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	50,303	1,337,372
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ 0 and interest thereon \$ 0 .....	0	0
25. Aggregate write-ins for liabilities .....	36,387,458	33,712,299
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,909,484,340	1,805,001,429
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,909,484,340	1,805,001,429
29. Aggregate write-ins for special surplus funds .....	6,139,709	3,268,790
30. Common capital stock .....	4,200,000	4,200,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other-than-special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	150,558,551	150,558,551
35. Unassigned funds (surplus) .....	54,227,621	46,753,277
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$0) .....	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	215,125,881	204,780,618
38. Totals (Page 2, Line 28, Col. 3) .....	2,124,610,221	2,009,782,047
<b>Details of Write-Ins</b>		
2501. FUNDS HELD DEPOSIT .....	31,183,004	28,919,022
2502. POLICYHOLDER DEPOSITS .....	3,758,781	2,989,459
2503. DEFERRED CEDING COMMISSION .....	954,831	1,029,494
2598. Summary of remaining write-ins for Line 25 from overflow page .....	490,842	774,324
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	36,387,458	33,712,299
2901. SPECIAL SURPLUS FUNDS - RETROACTIVE REINSURANCE .....	6,139,709	3,268,790
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	6,139,709	3,268,790
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
<b>Underwriting Income</b>			
1. Premiums earned:			
1.1. Direct (written \$ 60,597,067)	64,650,896	59,552,003	246,953,061
1.2. Assumed (written \$ 164,145,547)	162,895,878	43,763,927	597,255,786
1.3. Ceded (written \$ 212,551,766)	215,517,967	100,078,066	800,129,533
1.4. Net (written \$ 12,190,848)	12,028,807	3,237,864	44,079,314
<b>Deductions:</b>			
2. Losses incurred (current accident year \$5,462,514):			
2.1. Direct	50,224,742	29,913,820	137,253,371
2.2. Assumed	105,685,215	21,824,027	323,857,876
2.3. Ceded	148,093,611	50,038,852	436,869,697
2.4. Net	7,816,346	1,698,995	24,241,550
3. Loss adjustment expenses incurred	2,787,111	772,468	8,025,730
4. Other underwriting expenses incurred	2,660,625	18,697	11,519,322
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	13,264,082	2,490,160	43,786,602
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,235,275)	747,704	292,712
<b>Investment Income</b>			
9. Net investment income earned	860,344	(36,748)	992,435
10. Net realized capital gains (losses) less capital gains tax of \$ (204)	(761)	0	(2,388)
11. Net investment gain (loss) (Lines 9 + 10)	859,583	(36,748)	990,047
<b>Other Income</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 63,866 amount charged off \$ 8,082)	55,784	3,128	(252,728)
13. Finance and service charges not included in premiums	1,876	172,537	283,142
14. Aggregate write-ins for miscellaneous income	3,074,135	100	3,843,873
15. Total other income (Lines 12 through 14)	3,131,795	175,765	3,874,287
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,756,103	886,721	5,157,046
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,756,103	886,721	5,157,046
19. Federal and foreign income taxes incurred	380,147	53,181	2,578,825
20. Net income (Line 18 minus Line 19) (to Line 22)	2,375,956	833,540	2,578,221
<b>Capital and Surplus Account</b>			
21. Surplus as regards policyholders, December 31 prior year	204,780,618	123,475,583	123,475,583
22. Net income (from Line 20)	2,375,956	833,540	2,578,221
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 197	8,050,540	4,728,352	16,165,055
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(243,426)	(116,747)	1,157,199
27. Change in nonadmitted assets	162,193	262,657	1,524,560
28. Change in provision for reinsurance	0	0	(120,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1. Paid in	0	0	0
32.2. Transferred from surplus (Stock Dividend)	0	0	0
32.3. Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1. Paid in	0	15,000,000	60,000,000
33.2. Transferred to capital (Stock Dividend)	0	0	0
33.3. Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	10,345,263	20,707,802	81,305,035
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	215,125,881	144,183,385	204,780,618
<b>Details of Write-Ins</b>			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. RETROACTIVE REINSURANCE GAIN	2,870,919	0	3,268,790
1402. FRONTING FEE INCOME	151,941	117,821	551,316
1403. OTHER INCOME	51,111	33,257	159,546
1498. Summary of remaining write-ins for Line 14 from overflow page	164	(150,978)	(135,779)
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	3,074,135	100	3,843,873
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	16,475,051	2,502,926	(219,327,294)
2. Net investment income.....	673,306	(40,447)	496,122
3. Miscellaneous income.....	3,131,795	175,765	3,874,287
4. Total (Lines 1 to 3).....	20,280,152	2,638,244	(214,956,885)
5. Benefit and loss related payments.....	65,809,360	(80,597,696)	372,140,363
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	4,258,578	2,746,853	15,131,510
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses).....	0	0	1,250,945
10. Total (Lines 5 through 9).....	70,067,938	(77,850,843)	388,522,818
11. Net cash from operations (Line 4 minus Line 10).....	(49,787,786)	80,489,087	(603,479,703)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	321,343	321,993	610,500
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(965)	0	(3,023)
12.7 Miscellaneous proceeds.....	2,095	202,202	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	322,473	524,195	607,477
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	9,140,520	1,497,222	58,769,439
13.2 Stocks.....	0	0	55,000,000
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	2,095
13.7 Total investments acquired (Lines 13.1 to 13.6).....	9,140,520	1,497,222	113,771,534
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(8,818,047)	(973,027)	(113,164,057)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	15,000,000	60,000,000
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	49,183,308	(79,023,186)	662,356,045
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	49,183,308	(64,023,186)	722,356,045
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(9,422,525)	15,492,874	5,712,285
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	43,597,829	37,885,544	37,885,544
19.2 End of period (Line 18 plus Line 19.1).....	34,175,304	53,378,418	43,597,829
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Quota Share Settlement - Transfer of Invested Assets.....	0	0	3,195,001

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Falls Lake National Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	03/31/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,375,956	\$ 2,578,221
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,375,956	\$ 2,578,221
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 215,125,881	\$ 204,780,618
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 215,125,881	\$ 204,780,618

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment grade non-loan backed bonds are stated at amortized cost using the interest method. Non-investment grade non-loan backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed, loan-backed and structured securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months.....	\$..... 251,143
2. 12 months or longer.....	105,693
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months.....	\$..... 8,644,109
2. 12 months or longer.....	1,062,989

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes

20. Fair Value Measurements

- A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor’s evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock .....	\$ ..... 0	\$ ..... 185,063	\$ ..... 0	\$ ..... 0	\$ ..... 185,063
Money market mutual funds .....	0	0	0	2,813,233	2,813,233
Total assets at fair value/NAV .....	<u>\$ ..... 0</u>	<u>\$ ..... 185,063</u>	<u>\$ ..... 0</u>	<u>\$ ..... 2,813,233</u>	<u>\$ ..... 2,998,296</u>
b. Liabilities at fair value					
Not applicable .....	\$ ..... 0	\$ ..... 0	\$ ..... 0	\$ ..... 0	\$ ..... 0
Total liabilities at fair value .....	<u>\$ ..... 0</u>	<u>\$ ..... 0</u>	<u>\$ ..... 0</u>	<u>\$ ..... 0</u>	<u>\$ ..... 0</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV) of one dollar per share.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of March 31, 2023, there were no investments for which external sources were unavailable to determine fair value.

The Company does not have any Level 3 assets.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds .....	\$ ..... 75,008,656	\$ ..... 74,957,306	\$ ..... 5,274,062	\$ ..... 69,734,594	\$ ..... 0	\$ ..... 0	\$ ..... 0
Preferred stock .....	185,063	185,063	0	185,063	0	0	0
Cash equivalents & short-term investments .....	5,376,974	5,376,908	0	2,563,741	0	2,813,233	0

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

- A. Unusual or Infrequent Items - No Significant Changes
- C. Other Disclosures - Not Applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

There were no other subsequent events occurring through May 10, 2023 that merited recognition or disclosure in these statements.

23. Reinsurance

- E. Commutation of Ceded Reinsurance - No Significant Changes



Notes to the Financial Statements

23. Reinsurance (Continued)

F. Retroactive Reinsurance

- (1) Retroactive reinsurance agreements that transfer liabilities for losses that have already occurred and that will generate special surplus transactions

The Company is a party to an intercompany pooling agreement ("the Pool") (see note 26). Two of the pooling participants, James River Insurance Company ("JRIC") and James River Casualty Company ("JRCC"), entered into a loss portfolio transfer ("LPT") reinsurance transaction with Aleka Insurance, Inc. ("Aleka"), a wholly-owned captive insurer of Uber Technologies, Inc. ("Uber"), under which Aleka will reinsure substantially all of JRIC and JRCC's legacy portfolio of commercial auto policies related to Uber's ridesharing business on September 27, 2021. The coverage being provided by Aleka is fully collateralized and not subject to an aggregate limit.

The LPT is considered a retroactive reinsurance contract. The Loss and LAE reserves ceded under the LPT are reflected as a contra-liability "Retroactive Reinsurance Reserve Ceded" within Aggregate Write-Ins for Liabilities on JRIC and JRCC's financial statements. When the cumulative loss and LAE ceded under the LPT exceed the consideration paid, the resulting gain would be reflected as an Aggregate Write-In for Special Surplus Funds.

Development on the JRIC and JRCC's legacy portfolio of commercial auto policies related to Uber's ridesharing business is ceded to the pool. Any gain on the LPT related to development would be shared by the pooling participants at their respective pooling percentages. Each Company's share of the gain on LPT is immediately settled through recoveries on paid losses.

Any balance in the Aggregate Write-In for Special Surplus Funds borne from a gain on the LPT would be transferred to Unassigned Funds to the extent the retroactive reinsurance recovered exceeds the initial consideration paid under the contract.

(a) Reserves transferred

	Reported Company	
	Assumed	Ceded
1. Initial reserves	\$ 0	\$ 0
2. Adjustments - prior year(s)	0	0
3. Adjustment - current year	0	0
4. Current total (1+2+3)	<u>\$ 0</u>	<u>\$ 0</u>

(b) Consideration paid or received

	Assumed	Ceded
1. Initial consideration	\$ 0	\$ 0
2. Adjustments - prior year(s)	0	0
3. Adjustments - current year	0	0
4. Current total (1+2+3)	<u>\$ 0</u>	<u>\$ 0</u>

(c) Paid losses reimbursed or recovered

	Assumed	Ceded
1. Prior year(s)	\$ 0	\$ (3,268,790)
2. Current year	0	(2,870,919)
3. Current total (1+2)	<u>\$ 0</u>	<u>\$ (6,139,709)</u>

(d) Special surplus from retroactive reinsurance

	Assumed	Ceded
1. Initial surplus gain or loss	\$ 0	\$ 0
2. Adjustments - prior year(s)	0	3,268,790
3. Adjustments - current year	0	2,870,919
4. Current year restricted surplus	0	(6,139,709)
5. Cumulative total transferred to unassigned funds (1+2+3+4)	<u>\$ 0</u>	<u>\$ 0</u>

(e) All cedents and reinsurers involved in all transactions included in summary totals above

Company	Assumed Amount	Ceded Amount
Total	<u>\$ 0</u>	<u>\$ 0</u>

- (f) Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers

(1) Authorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total	<u>\$ 0</u>	<u>\$ 0</u>

Notes to the Financial Statements

23. Reinsurance (Continued)

(2) Unauthorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total.....	\$ 0	\$ 0	\$ 0

(3) Certified reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total.....	\$ 0	\$ 0	\$ 0

(4) Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total.....	\$ 0	\$ 0

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Calculation of Nonadmitted Retrospective Premium - None
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	Mar. 31, 2023	Dec. 31, 2022
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$ 78,628,942	\$ 42,041,575
Loss and loss adjustment expense incurred:		
Current accident year	8,044,652	30,038,184
Prior accident years	2,558,805	2,229,096
	10,603,457	32,267,280
Loss and loss adjustment expense payments made for:		
Current accident year	179,291	2,360,388
Prior accident years	6,966,075	(6,680,475)
	7,145,366	(4,320,087)
Reserves, Net of Reinsurance Recoverables at End of Period	\$ 82,087,033	\$ 78,628,942

The Company participates in an intercompany pooling arrangement ("the Pool") as further described in Note 26 of the Annual Statement. The Company's participation is 7% of the entire pool. The development across the entire pool is described below.

Losses Incurred

During the first quarter of 2023, due to adverse paid loss trends on the legacy commercial auto portfolio, the Pool recognized adverse prior year development of \$41.0 million on the reserves subject to the Commercial Auto LPT. Because the reserves were fully subject to the agreement that provides unlimited coverage, the Pool does not expect any economic impact from this development. The Pool recorded a retroactive reinsurance benefit of \$41.0 million in Aggregate Write-Ins for Miscellaneous Income. See Note 23. This was partially offset by favorable development in various other lines of business across the Pool.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

Notes to the Financial Statements

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter party exposure recorded on unpaid claims and billed recoverables on paid claims

Annual Statement Line of Business (ASL)		(3)	(4)	(5)	(6)
(1)	(2)	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
171 .....	Other Liab Occur.....	\$ ..... 19,704,976	\$ ..... 18,385,891	\$ ..... 0	\$ ..... 18,385,891
Total.....		<u>\$ ..... 19,704,976</u>	<u>\$ ..... 18,385,891</u>	<u>\$ ..... 0</u>	<u>\$ ..... 18,385,891</u>

(2) Unsecured amounts of high deductibles

a.	Total high deductibles and billed recoverables on paid claims (should equal total line for Column 6 for A(1) above).....	\$ ..... 18,385,891
b.	Collateral on balance sheet (must be equal to or greater than zero).....	18,385,891
c.	Collateral off balance sheet (must be equal to or greater than zero).....	0
d.	Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (must be equal to or greater than zero).....	\$ ..... 0
e.	Percentage unsecured.....	0 %

(3) High deductible recoverables amounts on paid claims - Not Applicable

(4) The deductible amounts for the highest ten unsecured high deductible policies - Not Applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO.....
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES.....  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO.....
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....YES.....
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....1620459.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO.....
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	00000	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO.....  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2019...
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2019...
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....06/26/2021...
- 6.4 By what department or departments?  
OHIO DEPARTMENT OF INSURANCE.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A.....
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....N/A.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO.....
- 7.2 If yes, give full information  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO.....
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
NOT APPLICABLE.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO.....
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
NOT APPLICABLE.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO.....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
NOT APPLICABLE.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
NOT APPLICABLE.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES.....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$.....0

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	170,401,049	178,450,849
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	170,401,049	178,450,849
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	0	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
TRUIST BANK	PO BOX 896735 Charlotte, NC 28289

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
NOT APPLICABLE		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO

- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC.	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	NEW ENGLAND ASSET MANAGEMENT, INC.	KUR85E5PS4GQFZTFC130	SEC	NO

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....YES.....
- 18.2 If no, list exceptions:  
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? .....NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? .....NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .....NO.....

GENERAL INTERROGATORIES  
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?.....NO.....  
If yes, attach an explanation.  
.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....NO.....  
If yes, attach an explanation.  
.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?.....NO.....
- 3.2 If yes, give full and complete information thereto  
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?.....NO.....
- 4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total.....			0	0	0	0	0	0	0	0
5. Operating Percentages:

5.1 A&H loss percent..... 0 %

5.2 A&H cost containment percent..... 0 %

5.3 A&H expense percent excluding cost containment expenses..... 0 %
- 6.1 Do you act as a custodian for health savings accounts?.....NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....\$..... 0
- 6.3 Do you act as an administrator for health savings accounts?.....NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.....\$..... 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

**SCHEDULE F - CEDED REINSURANCE**  
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE



SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

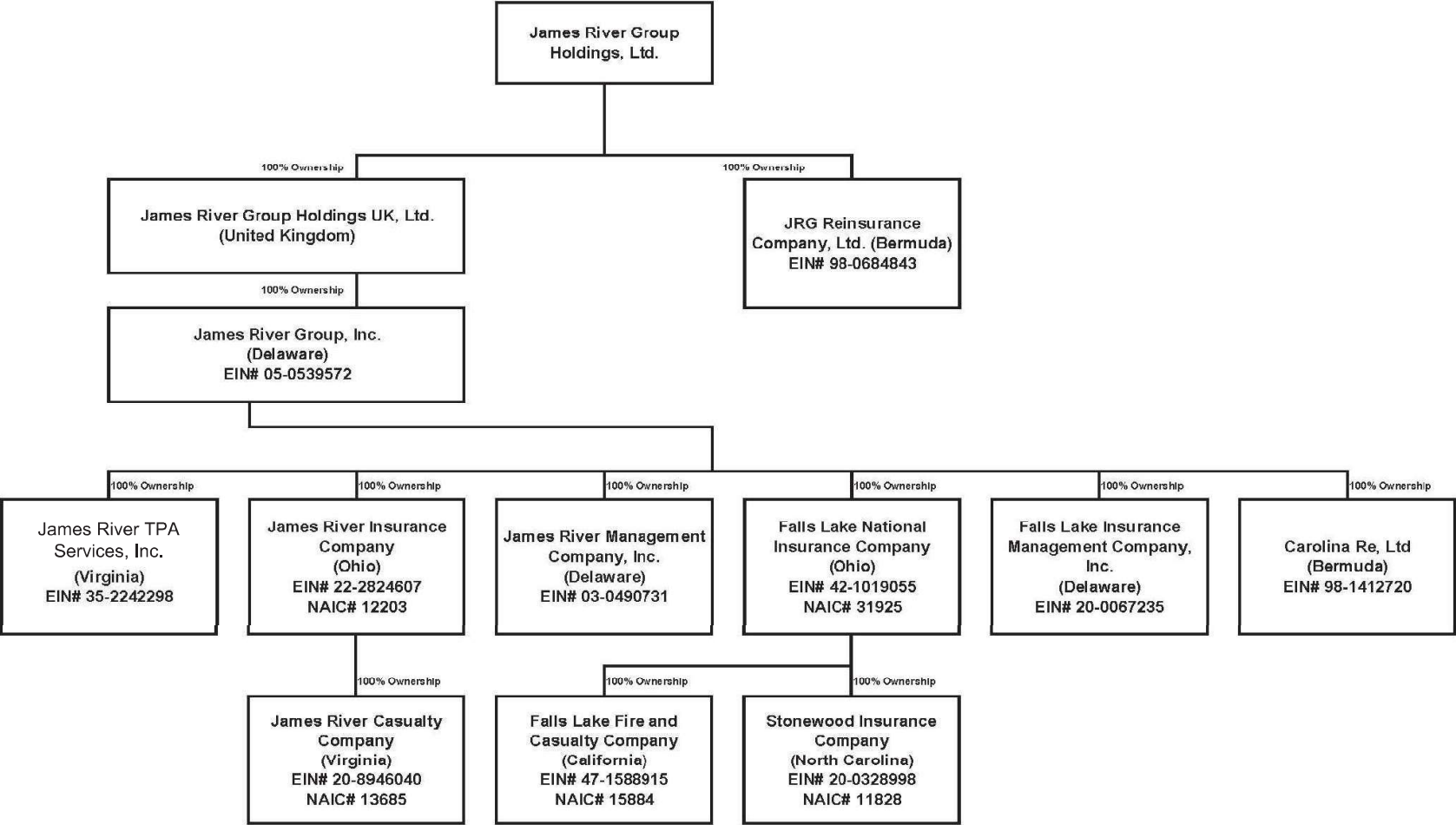
Current Year to Date - Allocated by States and Territories

States, Etc.		1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status (a)		2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama.....	AL	L	2,100,190	2,231,623	256,924	270,604	4,063,720	2,532,399
2.	Alaska.....	AK	L	153,853	249,513	9,255	7,969	1,167,281	1,474,593
3.	Arizona.....	AZ	L	555,320	605,236	390,925	681,984	3,821,291	2,611,176
4.	Arkansas.....	AR	L	1,445,181	1,315,439	880,824	437,156	4,022,635	1,865,989
5.	California.....	CA	E	2,861,805	6,787,846	1,388,425	398,193	17,590,087	12,166,419
6.	Colorado.....	CO	L	5,641	554,632	650,807	58,286	2,617,587	2,080,198
7.	Connecticut.....	CT	L	557,949	674,664	331,463	130,785	4,098,205	4,040,278
8.	Delaware.....	DE	L	10,044	193,190	53,455	102,979	1,287,119	600,775
9.	District of Columbia.....	DC	L	0	0	0	0	11,287	4,292
10.	Florida.....	FL	L	4,325,445	2,739,873	333,789	1,956,389	14,753,956	10,543,627
11.	Georgia.....	GA	L	1,515,039	3,090,258	2,406,625	2,810,145	12,402,885	11,488,723
12.	Hawaii.....	HI	L	0	8,375	6,000	0	486,112	74,813
13.	Idaho.....	ID	L	260,259	154,861	36,703	34,941	853,747	821,117
14.	Illinois.....	IL	L	3,633,655	1,821,206	729,367	908,520	6,953,949	4,772,794
15.	Indiana.....	IN	L	619,157	561,085	325,517	152,458	1,292,074	865,636
16.	Iowa.....	IA	L	1,261,513	768,399	4,278,349	79,866	2,080,397	2,656,628
17.	Kansas.....	KS	L	265,353	290,878	106,730	95,401	1,128,808	861,391
18.	Kentucky.....	KY	L	14,778	49,435	10,306	1,183	339,474	202,566
19.	Louisiana.....	LA	L	(455,937)	(54,205)	377,108	350,899	3,185,666	1,377,885
20.	Maine.....	ME	L	158,886	18,208	3,120	0	55,079	12,058
21.	Maryland.....	MD	L	1,043,322	874,499	461,926	256,207	1,963,592	1,719,294
22.	Massachusetts.....	MA	L	509,914	401,034	98,997	444,087	2,281,181	3,019,093
23.	Michigan.....	MI	L	366,476	(18,782)	1,926,174	3,825,863	21,417,835	33,408,952
24.	Minnesota.....	MN	L	771,747	440,910	249,627	94,105	1,521,890	749,529
25.	Mississippi.....	MS	L	788,465	608,273	23,569	16,216	1,189,620	776,859
26.	Missouri.....	MO	L	1,077,522	1,029,100	55,993	113,535	1,645,706	1,609,325
27.	Montana.....	MT	L	120,801	134,861	0	0	321,135	143,630
28.	Nebraska.....	NE	L	87,179	1,018	22,779	0	110,937	23,627
29.	Nevada.....	NV	L	474,667	643,735	82,597	26,391	2,383,062	1,595,211
30.	New Hampshire.....	NH	L	122,708	34,468	21,450	4,144	93,309	141,900
31.	New Jersey.....	NJ	L	1,965,112	2,080,954	3,252,470	1,094,779	17,794,394	13,748,416
32.	New Mexico.....	NM	L	143,570	237,837	0	267,234	213,301	722,115
33.	New York.....	NY	L	7,552,209	8,164,637	3,143,648	2,696,446	50,507,465	49,772,158
34.	North Carolina.....	NC	L	2,494,923	2,235,695	585,684	483,803	5,237,981	3,907,821
35.	North Dakota.....	ND	L	24,403	(4,592)	0	0	96,740	120,472
36.	Ohio.....	OH	L	1,589,063	1,078,091	361,587	380,067	2,553,045	1,117,583
37.	Oklahoma.....	OK	L	597,089	714,470	667,633	707,941	1,658,065	3,278,560
38.	Oregon.....	OR	L	279,515	449,818	25,603	63,072	1,739,689	763,151
39.	Pennsylvania.....	PA	L	1,174,639	2,356,297	2,649,409	931,735	12,295,845	12,670,031
40.	Rhode Island.....	RI	L	505,994	537,725	128,114	233,803	1,680,868	2,027,341
41.	South Carolina.....	SC	L	1,472,732	1,319,544	385,952	177,722	5,198,856	2,328,374
42.	South Dakota.....	SD	L	108,845	94,329	829,929	48,743	464,220	594,267
43.	Tennessee.....	TN	L	715,813	431,371	588,963	117,894	2,293,567	764,989
44.	Texas.....	TX	L	12,545,253	8,165,773	5,781,688	1,654,454	28,250,780	15,029,945
45.	Utah.....	UT	L	483,160	457,973	68,479	117,805	653,745	532,966
46.	Vermont.....	VT	L	64,940	82,338	918	2,015	78,557	50,685
47.	Virginia.....	VA	L	1,577,005	2,251,706	525,287	1,414,462	4,324,302	3,848,879
48.	Washington.....	WA	L	360,424	291,473	175,952	5,483	1,005,816	492,260
49.	West Virginia.....	WV	L	421,507	477,726	2,209	55,372	1,611,157	1,542,914
50.	Wisconsin.....	WI	L	1,802,781	1,350,417	852,666	234,779	3,641,797	2,907,655
51.	Wyoming.....	WY	L	67,158	53,522	(2,500)	96,864	108,660	157,429
52.	American Samoa.....	AS	N	0	0	0	0	0	0
53.	Guam.....	GU	N	0	0	0	0	0	0
54.	Puerto Rico.....	PR	N	0	0	0	0	0	0
55.	US Virgin Islands.....	VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands.....	MP	N	0	0	0	0	0	0
57.	Canada.....	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59.	Totals.....	XXX		60,597,067	59,036,736	35,542,495	24,042,779	256,548,476	220,618,788
Details of Write-Ins									
58001.		XXX		0	0	0	0	0	0
58002.		XXX		0	0	0	0	0	0
58003.		XXX		0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page.....	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX		0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	50	4. Q – Qualified - Qualified or accredited reinsurer.....	0
		Domestic Surplus Lines Insurer (DSLII) – Reporting entities	
2. R – Registered – Non-domiciled RRGs.....	0	5. D – authorized to write surplus lines in the state of domicile.....	0
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLII).....	1	6. N – None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0000	JAMES RIVER INSURANCE GROUP	00000	98-0585280	0	0001620459	NASDAQ	JAMES RIVER GROUP HOLDINGS, LTD	BMU	UIP			0		NO	0
0000		00000		0	0000000000		JAMES RIVER GROUP HOLDINGS UK, LTD	GBR	UIP	JAMES RIVER GROUP HOLDINGS, LTD	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	05-0539572	0	0000000000		JAMES RIVER GROUP, INC	DE	UDP	JAMES RIVER GROUP HOLDINGS UK, LTD	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	98-0684843	0	0000000000		JRG REINSURANCE COMPANY, LTD	BMU	IA	JAMES RIVER GROUP HOLIDNGS, LTD	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	35-2242298	0	0000000000		JAMES RIVER TPA SERVICES, INC	VA	NIA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494		12203	22-2824607	0	0000000000		JAMES RIVER INSURANCE COMPANY	OH	IA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	03-0490731	0	0000000000		JAMES RIVER MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494		13685	20-8946040	0	0000000000		JAMES RIVER CASUALTY COMPANY	VA	IA	JAMES RIVER INSURANCE COMPANY	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494		31925	42-1019055	0	0000000000		FALLS LAKE NATIONAL INSURANCE COMPANY	OH	RE	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	20-0067235	0	0000000000		FALLS LAKE INSURANCE MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494		15884	47-1588915	0	0000000000		FALLS LAKE FIRE AND CASUALTY COMPANY	CA	DS	FALLS LAKE NATIONAL INSURANCE COMPANY	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494		11828	20-0328998	0	0000000000		STONEWOOD INSURANCE COMPANY	NC	DS	FALLS LAKE NATIONAL INSURANCE COMPANY	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	98-1412720	0	0000000000		CAROLINA RE, LTD	BMU	IA	JAMES RIVER GROUP, INC	Ownership	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
Asterisk		Explanation													
0															

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire .....	1,734,182	1,105,706	63.760	258.127
2.1.	Allied lines .....	3,486,689	7,148,267	205.016	(154.734)
2.2.	Multiple peril crop .....	0	0	0	0
2.3.	Federal flood .....	0	0	0	0
2.4.	Private crop .....	0	0	0	0
2.5.	Private flood .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.1	Commercial multiple peril (non-liability portion) .....	2,921,893	3,242,767	110.982	6.838
5.2	Commercial multiple peril (liability portion) .....	1,730,821	2,092,924	120.921	0
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	959,633	245,624	25.596	45.379
10.	Financial guaranty .....	0	0	0	0
11.1.	Medical professional liability - occurrence .....	0	0	0	0
11.2.	Medical professional liability - claims made .....	0	0	0	0
12.	Earthquake .....	758	21	2.770	0
13.1.	Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2.	Comprehensive (hospital and medical) group .....	0	0	0	0
14.	Credit accident and health .....	0	0	0	0
15.1.	Vision only .....	0	0	0	0
15.2.	Dental only .....	0	0	0	0
15.3.	Disability income .....	0	0	0	0
15.4.	Medicare supplement .....	0	0	0	0
15.5.	Medicaid Title XIX .....	0	0	0	0
15.6.	Medicare Title XVIII .....	0	0	0	0
15.7.	Long-term care .....	0	0	0	0
15.8.	Federal employees health benefits plan .....	0	0	0	0
15.9.	Other health .....	0	0	0	0
16.	Workers' compensation .....	874,505	(216,370)	(24.742)	38.977
17.1.	Other liability occurrence .....	10,461,702	5,269,860	50.373	104.753
17.2.	Other liability-claims made .....	21,922	2,495	11.381	240.154
17.3.	Excess workers' compensation .....	0	0	0	0
18.1.	Products liability - occurrence .....	302,831	97,933	32.339	20.049
18.2.	Products liability - claims made .....	0	0	0	0
19.1.	Private passenger auto no-fault (personal injury protection) .....	(4,004)	222,346	(5,553.097)	164.143
19.2.	Other private passenger auto liability .....	(1,382)	249,649	(18,064.327)	70.679
19.3.	Commercial auto no-fault (personal injury protection) .....	248,365	66,689	26.851	81.075
19.4.	Other commercial auto liability .....	21,636,360	13,955,242	64.499	40.694
21.1.	Private passenger auto physical damage .....	0	(3,177)	0	343.662
21.2.	Commercial auto physical damage .....	4,651,929	4,561,519	98.057	23.716
22.	Aircraft (all perils) .....	6,470,496	8,015,252	123.874	34.360
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	209,589	(80,501)	(38.409)	88.058
27.	Boiler and machinery .....	620,603	(328,080)	(52.865)	(29.939)
28.	Credit .....	8,324,004	4,576,576	54.980	53.296
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	Totals .....	64,650,896	50,224,742	77.686	50.231
Details of Write-Ins					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	0	0	0	0

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	1,846,864	1,846,864	1,221,941
2.1	Allied lines	3,925,860	3,925,860	2,576,247
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	3,245,011	3,245,011	4,472,309
5.2	Commercial multiple peril (liability portion)	1,725,364	1,725,364	0
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.	Inland marine	727,329	727,329	1,095,200
10.	Financial guaranty	0	0	0
11.1.	Medical professional liability - occurrence	0	0	0
11.2.	Medical professional liability - claims made	0	0	0
12.	Earthquake	0	0	1,195
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	731,338	731,338	1,620,382
17.1.	Other liability occurrence	9,030,019	9,030,019	13,085,291
17.2.	Other liability-claims made	78,154	78,154	13,364
17.3.	Excess workers' compensation	0	0	0
18.1.	Products liability - occurrence	372,947	372,947	62,764
18.2.	Products liability - claims made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	(4,004)	(4,004)	(597,288)
19.2	Other private passenger auto liability	(1,382)	(1,382)	131,465
19.3	Commercial auto no-fault (personal injury protection)	262,108	262,108	369,917
19.4	Other commercial auto liability	22,037,355	22,037,355	20,791,719
21.1	Private passenger auto physical damage	0	0	121,372
21.2	Commercial auto physical damage	4,875,208	4,875,208	5,149,375
22.	Aircraft (all perils)	2,434,259	2,434,259	3,616,725
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	258,703	258,703	256,339
27.	Boiler and machinery	727,930	727,930	586,786
28.	Credit	8,324,004	8,324,004	4,461,633
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	60,597,067	60,597,067	59,036,736
Details of Write-Ins				
3401.		0	0	0
3402.		0	0	0
3403.		0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0

PART 3 (000 OMITTED)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
								Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End			Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End		Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)			
1. 2020 + Prior.....	21,773	9,976	31,749	5,264	0	5,264	19,241	141	10,556	29,938	2,732	721	3,453
2. 2021.....	4,799	14,402	19,201	738	2	740	4,630	207	13,211	18,048	569	(982)	(413)
3. Subtotals 2021 + prior.....	26,572	24,378	50,950	6,002	2	6,004	23,871	348	23,767	47,986	3,301	(261)	3,040
4. 2022.....	2,919	24,759	27,678	868	94	962	3,014	358	22,863	26,235	963	(1,444)	(481)
5. Subtotals 2022 + prior.....	29,491	49,137	78,628	6,870	96	6,966	26,885	706	46,630	74,221	4,264	(1,705)	2,559
6. 2023.....	XXX	XXX	XXX	XXX	179	179	XXX	348	7,518	7,866	XXX	XXX	XXX
7. Totals.....	29,491	49,137	78,628	6,870	275	7,145	26,885	1,054	54,148	82,087	4,264	(1,705)	2,559
8. Prior Year-End Surplus As Regards Policyholders.....	204,781										Col. 11, Line 7 As % of Col. 1, Line 7  14.459 %	Col. 12, Line 7 As % of Col. 2, Line 7  (3.470)%	Col. 13, Line 7 As % of Col. 3, Line 7  3.255 %  Col. 13, Line 7 / Line 8  1.250 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO .....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO .....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO .....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO .....


August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....
- N/A.....

EXPLANATION:

1. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
2. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
3. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
4. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
5. ....

BARCODES:

1.   
3 1 9 2 5 2 0 2 3 4 9 0 0 0 0 0 1
2.   
3 1 9 2 5 2 0 2 3 4 5 5 0 0 0 0 1
3.   
3 1 9 2 5 2 0 2 3 3 6 5 0 0 0 0 1
4.   
3 1 9 2 5 2 0 2 3 5 0 5 0 0 0 0 1
5.

OVERFLOW PAGE FOR WRITE-INS

LIABILITIES		
	1	2
	Current Statement Date	December 31, Prior Year
2504. DEFERRED SERVICE FEES .....	247,055	231,430
2505. CLAIM DEDUCTIBLE DEPOSITS .....	201,822	201,822
2506. OTHER LIABILITIES .....	41,965	341,072
2597. Summary of remaining write-ins for Line 25 from overflow page .....	490,842	774,324
2997. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
3297. Summary of remaining write-ins for Line 32 from overflow page .....	0	0

STATEMENT OF INCOME			
	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
0597. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0
1404. MISCELLANEOUS FEES .....	164	(150,978)	(135,779)
1497. Summary of remaining write-ins for Line 14 from overflow page .....	164	(150,978)	(135,779)
3797. Summary of remaining write-ins for Line 37 from overflow page .....	0	0	0



SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	0	0
2.2	Additional investment made after acquisition.....	0	0
3.	Current year change in encumbrances.....	0	0
4.	Total gain (loss) on disposals.....	0	0
5.	Deduct amounts received on disposals.....	0	0
6.	Total foreign exchange change in book / adjusted carrying value.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized.....	0	0
8.	Deduct current year's depreciation.....	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10.	Deduct total nonadmitted amounts.....	0	0
11.	Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	0	0
2.2	Additional investment made after acquisition.....	0	0
3.	Capitalized deferred interest and other.....	0	0
4.	Accrual of discount.....	0	0
5.	Unrealized valuation increase (decrease).....	0	0
6.	Total gain (loss) on disposals.....	0	0
7.	Deduct amounts received on disposals.....	0	0
8.	Deduct amortization of premium and mortgage interest points and comm. net fees.....	0	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12.	Total valuation allowance.....	0	0
13.	Subtotal (Line 11 plus Line 12).....	0	0
14.	Deduct total nonadmitted amounts.....	0	0
15.	Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	0	0
2.2	Additional investment made after acquisition.....	0	0
3.	Capitalized deferred interest and other.....	0	0
4.	Accrual of discount.....	0	0
5.	Unrealized valuation increase (decrease).....	0	0
6.	Total gain (loss) on disposals.....	0	0
7.	Deduct amounts received on disposals.....	0	0
8.	Deduct amortization of premium and depreciation.....	0	0
9.	Total foreign exchange change in book / adjusted carrying value.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12.	Deduct total nonadmitted amounts.....	0	0
13.	Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	236,644,873	104,094,399
2.	Cost of bonds and stocks acquired.....	9,140,520	116,944,950
3.	Accrual of discount.....	96,609	102,924
4.	Unrealized valuation increase (decrease).....	8,050,733	16,159,174
5.	Total gain (loss) on disposals.....	0	0
6.	Deduct consideration for bonds and stocks disposed of.....	321,343	610,500
7.	Deduct amortization of premium.....	18,174	46,074
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	253,593,218	236,644,873
12.	Deduct total nonadmitted amounts.....	0	0
13.	Statement value at end of current period (Line 11 minus Line 12).....	253,593,218	236,644,873

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation		1	2	3	4	5	6	7	8
		Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>									
1.	NAIC 1 (a).....	71,750,296	11,115,435	10,265,148	1,077,881	73,678,464	0	0	71,750,296
2.	NAIC 2 (a).....	4,794,984	0	0	(952,467)	3,842,517	0	0	4,794,984
3.	NAIC 3 (a).....	0	0	0	0	0	0	0	0
4.	NAIC 4 (a).....	0	0	0	0	0	0	0	0
5.	NAIC 5 (a).....	0	0	0	0	0	0	0	0
6.	NAIC 6 (a).....	0	0	0	0	0	0	0	0
7.	Total Bonds.....	76,545,280	11,115,435	10,265,148	125,414	77,520,981	0	0	76,545,280
<b>Preferred Stock</b>									
8.	NAIC 1.....	0	0	0	0	0	0	0	0
9.	NAIC 2.....	184,125	0	0	938	185,063	0	0	184,125
10.	NAIC 3.....	0	0	0	0	0	0	0	0
11.	NAIC 4.....	0	0	0	0	0	0	0	0
12.	NAIC 5.....	0	0	0	0	0	0	0	0
13.	NAIC 6.....	0	0	0	0	0	0	0	0
14.	Total Preferred Stock.....	184,125	0	0	938	185,063	0	0	184,125
15.	Total Bonds & Preferred Stock.....	76,729,405	11,115,435	10,265,148	126,352	77,706,044	0	0	76,729,405

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 2,563,675; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total.....	2,563,675	XXX.....	2,556,349	0	0

SCHEDULE DA - VERIFICATION  
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	10,485,587	299,970
2.	Cost of short-term investments acquired.....	1,974,915	26,923,959
3.	Accrual of discount.....	46,979	53,147
4.	Unrealized valuation increase (decrease).....	0	0
5.	Total gain (loss) on disposals.....	(965)	(3,023)
6.	Deduct consideration received on disposals.....	9,942,841	16,788,466
7.	Deduct amortization of premium.....	0	0
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,563,675	10,485,587
11.	Deduct total nonadmitted amounts.....	0	0
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,563,675	10,485,587

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	3,019,735	3,672,620
2.	Cost of cash equivalents acquired.....	2,779,696	76,733,825
3.	Accrual of discount.....	0	0
4.	Unrealized valuation increase (decrease).....	0	0
5.	Total gain (loss) on disposals.....	0	0
6.	Deduct consideration received on disposals.....	2,986,198	77,386,710
7.	Deduct amortization of premium.....	0	0
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,813,233	3,019,735
11.	Deduct total nonadmitted amounts.....	0	0
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,813,233	3,019,735

(E-01) Schedule A - Part 2

**NONE**

(E-01) Schedule A - Part 3

**NONE**

(E-02) Schedule B - Part 2

**NONE**

(E-02) Schedule B - Part 3

**NONE**

(E-03) Schedule BA - Part 2

**NONE**

(E-03) Schedule BA - Part 3

**NONE**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Political Subdivisions of States, Territories and Possessions</b>									
686053-CT-4	OREGON SCH BRDS ASSN		02/06/2023	ROBERT W. BAIRD & CO. INCORPORATED	XXX	772,283	750,000	4,497	1.C FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						772,283	750,000	4,497	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
010268-CX-6	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		01/06/2023	WELLS FARGO SECURITIES LLC	XXX	582,180	750,000	7,122	1.C FE
3132DP-GF-9	FH SD1998 - RMBS		01/09/2023	J.P. MORGAN SECURITIES LLC	XXX	2,011,125	1,990,597	3,041	1.A
576000-LA-9	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED		02/22/2023	HILLTOP SECURITIES INC	XXX	750,735	750,000	3,969	1.C FE
60636W-NU-5	MISSOURI ST HWYS & TRANSN COMMN ST RD RE		01/05/2023	CITIGROUP GLOBAL MARKETS, INC	XXX	781,275	750,000	7,714	1.B FE
977100-HV-1	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		02/22/2023	WELLS FARGO SECURITIES LLC	XXX	739,605	750,000	722	1.C FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,864,920	4,990,597	22,568	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
14318D-AC-3	CARMX 2023-1 A3 - ABS		01/19/2023	BOFA SECURITIES INC	XXX	749,937	750,000	0	1.A FE
210518-DS-2	CONSUMERS ENERGY CO		01/06/2023	J.P. MORGAN SECURITIES LLC	XXX	1,003,470	1,000,000	0	1.E FE
58770A-AC-7	MBART 2023-1 A3 - ABS		01/18/2023	MUFG SECURITIES AMERICAS INC.	XXX	749,910	750,000	0	1.A FE
91159H-JK-7	US BANCORP		01/26/2023	U.S. BANCORP INVESTMENTS INC.	XXX	1,000,000	1,000,000	0	1.E FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						3,503,317	3,500,000	0	XXX
2509999997 – Subtotals - Bonds - Part 3						9,140,520	9,240,597	27,064	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						9,140,520	9,240,597	27,064	XXX
6009999999 – Totals						9,140,520	XXX	27,064	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3131XT-PS-3	FH ZM0433 - RMBS		03/01/2023	Paydown	XXX	2,626	2,626	2,435	2,434	0	192	0	192	0	2,626	0	0	0	20	11/01/2045	1.A
3132DM-3L-7	FH SD0803 - RMBS		03/01/2023	Paydown	XXX	4,477	4,477	4,570	4,566	0	(89)	0	(89)	0	4,477	0	0	0	18	01/01/2052	1.A
3132DN-JY-0	FH SD1179 - RMBS		03/01/2023	Paydown	XXX	4,280	4,280	3,956	3,962	0	318	0	318	0	4,280	0	0	0	23	06/01/2052	1.A
3132DN-VV-2	FH SD1528 - RMBS		03/01/2023	Paydown	XXX	51,764	51,764	49,984	50,011	0	1,752	0	1,752	0	51,764	0	0	0	300	08/01/2052	1.A
3132DP-AH-1	FH SD1808 - RMBS		03/01/2023	Paydown	XXX	15,087	15,087	14,618	14,619	0	468	0	468	0	15,087	0	0	0	140	08/01/2052	1.A
3132DP-GF-9	FH SD1998 - RMBS		03/01/2023	Paydown	XXX	10,729	10,729	10,840	0	0	(111)	0	(111)	0	10,729	0	0	0	74	12/01/2052	1.A
3132DV-7B-5	FH SD8090 - RMBS		03/01/2023	Paydown	XXX	1,738	1,738	1,791	1,796	0	(58)	0	(58)	0	1,738	0	0	0	6	09/01/2050	1.A
3138ES-AS-7	FN AL9916 - RMBS		03/01/2023	Paydown	XXX	4,882	4,882	4,731	4,730	0	152	0	152	0	4,882	0	0	0	33	02/01/2047	1.A
3140QE-6W-7	FN CA7184 - RMBS		03/01/2023	Paydown	XXX	3,566	3,566	2,959	2,956	0	610	0	610	0	3,566	0	0	0	16	09/01/2050	1.A
3140QE-S6-0	FN CA6840 - RMBS		03/01/2023	Paydown	XXX	3,202	3,202	2,895	2,893	0	309	0	309	0	3,202	0	0	0	10	09/01/2035	1.A
3140QN-TM-4	FN CB3255 - RMBS		03/01/2023	Paydown	XXX	13,462	13,462	13,077	13,084	0	378	0	378	0	13,462	0	0	0	83	04/01/2052	1.A
3140QN-W9-9	FN CB3371 - RMBS		03/01/2023	Paydown	XXX	14,981	14,981	14,801	14,805	0	176	0	176	0	14,981	0	0	0	84	04/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS		03/01/2023	Paydown	XXX	6,278	6,278	6,262	6,262	0	16	0	16	0	6,278	0	0	0	45	08/01/2052	1.A
3140QP-SS-7	FN CB4128 - RMBS		03/01/2023	Paydown	XXX	84,302	84,302	81,628	81,660	0	2,642	0	2,642	0	84,302	0	0	0	443	07/01/2052	1.A
3140XG-NB-1	FN FS1285 - RMBS		03/01/2023	Paydown	XXX	4,048	4,048	4,088	4,089	0	(41)	0	(41)	0	4,048	0	0	0	22	02/01/2052	1.A
3140XH-7H-4	FN FS2695 - RMBS		03/01/2023	Paydown	XXX	90,756	90,756	87,579	87,596	0	3,160	0	3,160	0	90,756	0	0	0	864	08/01/2052	1.A
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						316,178	316,178	306,213	295,463	0	9,875	0	9,875	0	316,178	0	0	0	2,179	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
95003A-AC-8	WFMBS 211 A3 - CMO/RMBS		03/01/2023	Paydown	XXX	5,165	5,165	4,490	4,493	0	672	0	672	0	5,165	0	0	0	29	12/26/2050	1.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						5,165	5,165	4,490	4,493	0	672	0	672	0	5,165	0	0	0	29	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						321,343	321,343	310,702	299,956	0	10,547	0	10,547	0	321,343	0	0	0	2,208	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						321,343	321,343	310,702	299,956	0	10,547	0	10,547	0	321,343	0	0	0	2,208	XXX	XXX
6009999999 – Totals						321,343	XXX	310,702	299,956	0	10,547	0	10,547	0	321,343	0	0	0	2,208	XXX	XXX



(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH  
Month End Depository Balances

1  Depository	2  Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6	7	8	
					First Month	Second Month	Third Month	
KEY BANK – CLEVELAND, OH		0	0	0	21,430,006	22,149,613	28,288,952	XXX
US BANK – MINNEAPOLIS, MN	SD	0	0	0	505,000	511,422	509,444	XXX
0199998 – Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories			0	0	0	0	0	XXX
0199999 – Total Open Depositories			0	0	21,935,006	22,661,035	28,798,396	XXX
0299998 – Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories			0	0	0	0	0	XXX
0299999 – Total Suspended Depositories			0	0	0	0	0	XXX
0399999 – Total Cash on Deposit			0	0	21,935,006	22,661,035	28,798,396	XXX
0499999 – Cash in Company's Office			XXX	XXX	0	0	0	XXX
0599999 – Total			0	0	21,935,006	22,661,035	28,798,396	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V	SD	03/02/2023	4.540	XXX	315,000	1,174	3,128
31846V-80-7	FIRST AMER:TRS OBG Y	SD	03/15/2023	4.390	XXX	1,810,009	6,504	17,236
60934N-50-0	FEDERATED HRMS TRS INST		03/31/2023	4.680	XXX	14,391	0	0
94975H-29-6	ALLSPRING:TRS+ MM I	SD	03/02/2023	4.600	XXX	120,062	454	1,211
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						2,259,463	8,131	21,576
All Other Money Market Mutual Funds								
000000-00-0	RBS CITIZENS NA CASH SWEEP	SD	03/01/2023	0	XXX	553,770	0	5,480
8309999999 – All Other Money Market Mutual Funds						553,770	0	5,480
8609999999 – Total Cash Equivalents						2,813,233	8,131	27,055