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HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

Medical Mutual of Ohio

NAIC Group Code 0730 (Current) 0730 (Prior) NAIC Company Code 29076 Employer's ID Number 34-0648820

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Property/Casualty

Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 03/30/1934 Commenced Business 01/01/1934

Statutory Home Office 100 American Road (Street and Number), Cleveland, OH, US (City or Town, State, Country and Zip Code)

Main Administrative Office 100 American Road (Street and Number)

Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code), 216-687-7000 (Area Code) (Telephone Number)

Mail Address 100 American Road (Street and Number or P.O. Box), Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 American Road (Street and Number)

Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code), 216-687-7000 (Area Code) (Telephone Number)

Internet Website Address www.MedMutual.com

Statutory Statement Contact Kevin Spruch (Name), 216-687-2759 (Area Code) (Telephone Number)

Kevin.Spruch@medmutual.com (E-mail Address), 216-360-4073 (FAX Number)

OFFICERS

President & CEO	Steven Craig Glass	Treasurer	Raymond Karl Mueller
Secretary	Patricia Bunn Decensi		

OTHER

Thomas Parke Dewey, EVP	Patricia Bunn Decensi, EVP	Christopher James Albert Donovan, EVP
Andrea Marie Hogben, EVP	Teresa Jo Koenig, EVP	John Nicholas Kompare, EVP
Raymond Karl Mueller, Senior Advisor	David Gerard Quiring, EVP	

DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto
Terrance Callahan Egger	Steven Craig Glass	Michael Kipp Keating
Robert John King Jr.	Darrell LeRoy McNair	Greta Jane Russell

State of Ohio
County of Cuyahoga
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Steven Craig Glass President & CEO	Patricia Bunn Decensi Secretary	Raymond Karl Mueller Treasurer

Subscribed and sworn to before me this
day of

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	1,120,438,513	0	1,120,438,513	1,147,202,500
2.	Stocks:				
	2.1 Preferred stocks	19,789,340	0	19,789,340	17,877,372
	2.2 Common stocks	562,319,695	0	562,319,695	546,393,088
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ encumbrances)	12,153,103	0	12,153,103	12,379,373
	4.2 Properties held for the production of income (less $ encumbrances)			0	0
	4.3 Properties held for sale (less $ encumbrances)			0	0
5.	Cash ($ 74,113,662), cash equivalents ($ 269,955,400) and short-term investments ($ 0)	344,069,062	0	344,069,062	272,102,935
6.	Contract loans (including $ premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets	378,334,884	55,139,705	323,195,179	289,616,300
9.	Receivables for securities	0	0	0	9,357
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	2,437,104,597	55,139,705	2,381,964,891	2,285,580,924
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	6,528,428	0	6,528,428	6,332,820
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	117,229,774	0	117,229,774	51,281,618
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($ 20,830,639)	21,329,639	499,000	20,830,639	20,407,658
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	27,180,544	0	27,180,544	18,877,249
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans	2,911,088	433,432	2,477,656	5,621,387
18.1	Current federal and foreign income tax recoverable and interest thereon	0		0	0
18.2	Net deferred tax asset	17,949,203		17,949,203	17,587,772
19.	Guaranty funds receivable or on deposit	0		0	0
20.	Electronic data processing equipment and software	5,806,137	1,265,345	4,540,792	4,972,449
21.	Furniture and equipment, including health care delivery assets ($)	44,508,469	44,508,469	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	32,331,082		32,331,082	92,031,559
24.	Health care ($ 0) and other amounts receivable	129,307,498	43,499,338	85,808,160	83,832,560
25.	Aggregate write-ins for other than invested assets	47,156,211	45,354,877	1,801,333	830,731
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,889,342,670	190,700,166	2,698,642,504	2,587,356,727
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	2,889,342,670	190,700,166	2,698,642,504	2,587,356,727
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Other Assets	9,673,947	9,610,740	63,207	63,207
2502.	Prepaid Assets	32,921,087	32,921,087	0	0
2503.	Other Receivables	4,561,176	2,823,050	1,738,126	767,524
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	47,156,211	45,354,877	1,801,333	830,731

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less $ reinsurance ceded)	275,716,876		275,716,876	314,942,545
2. Accrued medical incentive pool and bonus amounts	12,752,000		12,752,000	9,642,000
3. Unpaid claims adjustment expenses	8,195,529		8,195,529	8,172,829
4. Aggregate health policy reserves, including the liability of $ 0 for medical loss ratio rebate per the Public Health Service Act	3,299,423		3,299,423	3,363,963
5. Aggregate life policy reserves			0	
6. Property/casualty unearned premium reserve			0	
7. Aggregate health claim reserves			0	
8. Premiums received in advance	98,962,430		98,962,430	58,566,017
9. General expenses due or accrued	112,965,134		112,965,134	142,196,785
10.1 Current federal and foreign income tax payable and interest thereon (including $ on realized gains (losses))	18,105,807		18,105,807	12,137,293
10.2 Net deferred tax liability	0		0	0
11. Ceded reinsurance premiums payable	27,049,142		27,049,142	19,026,019
12. Amounts withheld or retained for the account of others	12,716		12,716	62,167
13. Remittances and items not allocated	330,916		330,916	561,531
14. Borrowed money (including $ current) and interest thereon $ (including $ current)			0	
15. Amounts due to parent, subsidiaries and affiliates	0		0	0
16. Derivatives			0	
17. Payable for securities	0		0	0
18. Payable for securities lending			0	
19. Funds held under reinsurance treaties (with $ authorized reinsurers, $ unauthorized reinsurers and $ certified reinsurers)			0	
20. Reinsurance in unauthorized and certified ($) companies	2,235,601		2,235,601	2,395,562
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	
22. Liability for amounts held under uninsured plans	7,130,704		7,130,704	1,556,911
23. Aggregate write-ins for other liabilities (including $ 146,648,315 current)	248,500,099	0	248,500,099	177,069,456
24. Total liabilities (Lines 1 to 23)	815,256,378	0	815,256,378	749,693,078
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX		
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	1,883,386,126	1,837,663,649
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 $)	XXX	XXX		
32.2 shares preferred (value included in Line 27 $)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	1,883,386,126	1,837,663,649
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	2,698,642,504	2,587,356,727
DETAILS OF WRITE-INS				
2301. Accrued Postemployment Benefits Other Than Pension	54,211,932		54,211,932	54,241,914
2302. Other Liabilities	80,472,812		80,472,812	76,864,838
2303. Assumed Reinsurance Claims Payable	109,156,813		109,156,813	41,642,006
2398. Summary of remaining write-ins for Line 23 from overflow page	4,658,542	0	4,658,542	4,320,698
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	248,500,099	0	248,500,099	177,069,456
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

		Current Year To Date 1 Uncovered	Current Year To Date 2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1.	Member Months	XXX	2,605,477	2,798,357	11,546,935
2.	Net premium income (including $ non-health premium income)	XXX	691,715,073	677,967,104	2,735,206,894
3.	Change in unearned premium reserves and reserve for rate credits	XXX			
4.	Fee-for-service (net of $ medical expenses)	XXX			
5.	Risk revenue	XXX			
6.	Aggregate write-ins for other health care related revenues	XXX	0	0	0
7.	Aggregate write-ins for other non-health revenues	XXX	0	0	0
8.	Total revenues (Lines 2 to 7)	XXX	691,715,073	677,967,104	2,735,206,894
	Hospital and Medical:				
9.	Hospital/medical benefits		325,704,174	330,564,732	1,436,545,458
10.	Other professional services		23,921,530	25,100,685	112,341,836
11.	Outside referrals		4,313,691	4,481,452	17,961,291
12.	Emergency room and out-of-area		57,917,879	55,026,020	244,676,233
13.	Prescription drugs		60,181,572	61,614,658	283,309,635
14.	Aggregate write-ins for other hospital and medical	0	0	0	0
15.	Incentive pool, withhold adjustments and bonus amounts		4,003,958	2,259,727	10,404,348
16.	Subtotal (Lines 9 to 15)	0	476,042,803	479,047,275	2,105,238,803
	Less:				
17.	Net reinsurance recoveries		(50,184,575)	(56,702,987)	(241,567,285)
18.	Total hospital and medical (Lines 16 minus 17)	0	526,227,378	535,750,262	2,346,806,088
19.	Non-health claims (net)				
20.	Claims adjustment expenses, including $ 17,261,605 cost containment expenses		33,375,423	29,578,938	121,120,800
21.	General administrative expenses		48,924,101	45,719,213	181,233,754
22.	Increase in reserves for life and accident and health contracts (including $ increase in reserves for life only)			0	0
23.	Total underwriting deductions (Lines 18 through 22)	0	608,526,903	611,048,413	2,649,160,642
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	83,188,170	66,918,691	86,046,251
25.	Net investment income earned		9,724,247	7,501,182	41,061,353
26.	Net realized capital gains (losses) less capital gains tax of $ 114,276		180,167	10,653,575	(18,915,929)
27.	Net investment gains (losses) (Lines 25 plus 26)	0	9,904,413	18,154,758	22,145,424
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered $) (amount charged off $)]				
29.	Aggregate write-ins for other income or expenses	0	(1,563,125)	(136,188)	(3,620,685)
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	91,529,459	84,937,261	104,570,991
31.	Federal and foreign income taxes incurred	XXX	15,854,238	15,411,597	29,096,781
32.	Net income (loss) (Lines 30 minus 31)	XXX	75,675,221	69,525,664	75,474,210
	DETAILS OF WRITE-INS				
0601.		XXX			
0602.		XXX			
0603.		XXX			
0698.	Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699.	Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.		XXX			
0702.		XXX			
0703.		XXX			
0798.	Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799.	Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.					
1402.					
1403					
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.	(Other Expense), net of Other Income		(1,563,125)	(136,188)	(3,620,685)
2902.					
2903					
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	(1,563,125)	(136,188)	(3,620,685)

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	CAPITAL AND SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year	1,837,663,649	1,906,308,963	1,906,308,963
34.	Net income or (loss) from Line 32	75,675,221	69,525,664	75,474,210
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of $ 1,714,000	(16,942,197)	(43,345,172)	(178,359,484)
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax	2,810,431	(786,094)	5,438,754
39.	Change in nonadmitted assets	(15,980,938)	10,052,591	18,395,901
40	Change in unauthorized and certified reinsurance	159,961	(891,961)	(2,392,209)
41.	Change in treasury stock	0	0	0
42.	Change in surplus notes	0	0	0
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
	44.1 Paid in			0
	44.2 Transferred from surplus (Stock Dividend)	0	0	0
	44.3 Transferred to surplus		0	0
45.	Surplus adjustments:			
	45.1 Paid in	0	0	0
	45.2 Transferred to capital (Stock Dividend)			
	45.3 Transferred from capital	0		
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus	0	0	12,797,515
48.	Net change in capital & surplus (Lines 34 to 47)	45,722,477	34,555,028	(68,645,314)
49.	Capital and surplus end of reporting period (Line 33 plus 48)	1,883,386,126	1,940,863,991	1,837,663,649
	DETAILS OF WRITE-INS			
4701.	(Increase)/Decrease in Unrecognized Postretirement Benefit Costs, net of tax		0	11,898,685
4702.	Increase in Pension Costs, net of tax		0	718,828
4703.	Other			180,002
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799.	Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	12,797,515

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	673,367,932	656,714,860	2,746,974,520
2.	Net investment income	10,776,669	8,404,538	46,005,378
3.	Miscellaneous income	0	0	0
4.	Total (Lines 1 to 3)	684,144,600	665,119,398	2,792,979,897
5.	Benefit and loss related payments	517,938,844	550,392,461	2,371,232,546
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	103,385,212	89,105,715	288,240,331
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	10,000,000	(30,279)	(30,279)
10.	Total (Lines 5 through 9)	631,324,056	639,467,898	2,659,442,597
11.	Net cash from operations (Line 4 minus Line 10)	52,820,544	25,651,500	133,537,300
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	29,655,246	37,542,637	143,271,181
	12.2 Stocks	11,559,645	8,910,119	40,552,329
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	3,521,834	9,827,921	19,666,644
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	9,357	151,973	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	44,746,083	56,432,649	203,490,154
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	3,905,711	1,031,710	74,646,418
	13.2 Stocks	13,005,002	11,558,258	148,108,692
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	842,957
	13.5 Other invested assets	1,852,740	47,811,038	22,994,512
	13.6 Miscellaneous applications	0	76,965	9,357
	13.7 Total investments acquired (Lines 13.1 to 13.6)	18,763,453	60,477,971	246,601,937
14.	Net increase (or decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	25,982,629	(4,045,322)	(43,111,783)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(6,837,046)	61,208,728	(127,978,090)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(6,837,046)	61,208,728	(127,978,090)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	71,966,127	82,814,905	(37,552,573)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	272,102,935	309,655,508	309,655,508
	19.2 End of period (Line 18 plus Line 19.1)	344,069,062	392,470,413	272,102,935

Note: Supplemental disclosures of cash flow information for non-cash transactions:

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year	959,263	13,521	231,315	7,211	57,574	46,944	1,761	35,577	0	0	0	0	565,360	0
2. First Quarter	867,977	12,267	224,802	6,762	58,676	45,937	1,739	35,633	0	0	0	0	482,161	0
3. Second Quarter	0													
4. Third Quarter	0													
5. Current Year	0													
6. Current Year Member Months	2,605,477	37,525	677,546	21,634	175,232	137,981	5,120	106,530	0	0	0	0	1,443,909	0
Total Member Ambulatory Encounters for Period:														
7 Physician	580,174	17,364	366,196	31,434	3	334	3,196	156,912					4,735	
8. Non-Physician	490,623	13,808	311,363	23,127	140	14,815	2,225	122,145					3,000	
9. Total	1,070,797	31,172	677,559	54,561	143	15,149	5,421	279,057	0	0	0	0	7,735	0
10. Hospital Patient Days Incurred	39,083	595	13,788	3,948			446	20,229	0	0	0	0	77	0
11. Number of Inpatient Admissions	6,526	111	3,421	502			64	2,406	0	0	0	0	22	0
12. Health Premiums Written (a)	631,341,153	20,022,331	418,822,404	5,272,693	1,046,255	3,465,697	3,095,650	113,534,808	0	0	0	0	66,081,316	0
13. Life Premiums Direct	0								0	0	0	0		0
14. Property/Casualty Premiums Written	0								0	0	0	0		0
15. Health Premiums Earned	631,341,153	20,022,331	418,822,404	5,272,693	1,046,255	3,465,697	3,095,650	113,534,808	0	0	0	0	66,081,316	0
16. Property/Casualty Premiums Earned	0								0	0	0	0		0
17. Amount Paid for Provision of Health Care Services	512,973,413	14,982,187	331,262,067	4,670,380	789,798	2,768,520	2,556,110	113,625,038	0	0	0	0	42,319,313	0
18. Amount Incurred for Provision of Health Care Services	476,042,803	10,261,962	303,080,920	5,360,742	789,779	2,764,296	3,359,439	112,488,400	0	0	0	0	37,937,266	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0299999 Aggregate accounts not individually listed-uncovered						0
0399999 Aggregate accounts not individually listed-covered						0
0499999 Subtotals	0	0	0	0	0	0
0599999 Unreported claims and other claim reserves						275,716,876
0699999 Total amounts withheld						
0799999 Total claims unpaid						275,716,876
0899999 Accrued medical incentive pool and bonus amounts						12,752,000

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4		
Line of Business	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical) individual	6,708,182	8,200,198	1,924,800	6,423,100	8,632,982	13,236,700
2. Comprehensive (hospital and medical) group	137,592,235	256,805,681	48,020,216	160,056,351	185,612,451	240,392,089
3. Medicare Supplement	1,660,461	3,009,919	352,800	2,238,500	2,013,261	1,867,900
4. Dental Only	497,475	2,271,044	141,000	730,000	638,475	875,500
5. Vision Only	1,622	551,659	0	0	1,622	0
6. Federal Employees Health Benefits Plan	542,523	2,011,711	132,300	1,568,500	674,823	1,058,600
7. Title XVIII - Medicare	30,550,513	74,517,661	6,217,500	38,649,929	36,768,013	43,825,668
8 Title XIX - Medicaid	0		0		0	0
9. Credit A&H	0				0	0
10. Disability Income					0	0
11. Long-term care					0	0
12. Other health	11,920,922	30,384,740	264,500	8,997,381	12,185,422	13,686,088
13. Health subtotal (Lines 1 to 12)	189,473,933	377,752,612	57,053,116	218,663,761	246,527,049	314,942,545
14. Health care receivables (a)	70,013,461	43,053,322			70,013,461	107,289,326
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts	893,892	65	10,194,000	2,558,000	11,087,892	9,642,000
17. Totals (Lines 13 - 14 + 15 + 16)	120,354,365	334,699,356	67,247,116	221,221,761	187,601,481	217,295,219

(a) Excludes $ 16,240,716 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Medical Mutual of Ohio (the Company) have been prepared in conformity with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), as prescribed by the Ohio Department of Insurance (ODI). No accounting practices were employed by the Company in 2023 or 2022 that departed from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	$ 75,675,221	$ 75,474,210
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 75,675,221	$ 75,474,210
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	$ 1,883,386,126	$ 1,837,663,649
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,883,386,126	$ 1,837,663,649

B. Use of Estimates in the Preparation of the Financial Statements
No significant change.

C. Accounting Policy
No significant change.

D. Going Concern
No significant change.

NOTE 2 Accounting Changes and Corrections of Errors
No significant change

NOTE 3 Business Combinations and Goodwill
No significant change.

NOTE 4 Discontinued Operations
No sigificant change.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
Not Applicable.

B. Debt Restructuring
Not Applicable.

C. Reverse Mortgages
Not Applicable.

D. Loan-Backed Securities

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 460,205
2. 12 Months or Longer	$ 7,557,200

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 20,448,805
2. 12 Months or Longer	$ 117,646,924

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable.

J. Real Estate
Not Applicable.

NOTES TO FINANCIAL STATEMENTS

K. Low Income Housing tax Credits (LIHTC)
Not Applicable.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Non-admitted) Restricted from Current Year	2 Total Gross (Admitted & Non-admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Non-admitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Non-admitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown			$ -		$ -	0.000%	0.000%
b. Collateral held under security lending agreements			$ -		$ -	0.000%	0.000%
c. Subject to repurchase agreements			$ -		$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements			$ -		$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements			$ -		$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			$ -		$ -	0.000%	0.000%
g. Placed under option contracts			$ -		$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			$ -		$ -	0.000%	0.000%
i. FHLB capital stock			$ -		$ -	0.000%	0.000%
j. On deposit with states	$ 986,027	$ 989,957	$ (3,930)		$ 986,027	0.034%	0.037%
k. On deposit with other regulatory bodies			$ -		$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)			$ -		$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories			$ -		$ -	0.000%	0.000%
n. Other restricted assets			$ -		$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	$ 986,027	$ 989,957	$ (3,930)	$ -	$ 986,027	0.034%	0.037%

(a) Column 1 divided by Asset Page, Column 1, Line 28
(b) Column 5 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not Applicable.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not Applicable.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
Not Applicable.

M. Working Capital Finance Investments
Not Applicable.

N. Offsetting and Netting of Assets and Liabilities
Not Applicable.

O. 5GI Securities
Not Applicable.

P. Short Sales
Not Applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account
1. Number of CUSIPs	0
2. Aggregate Amount of Investment Income	$ -

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant change.

NOTE 7 Investment Income
No significant change.

NOTE 8 Derivative Instruments
No significant change.

NOTE 9 Income Taxes
No significant change.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant change.

NOTE 11 Debt
Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan
No significant change.

B. Investment Policies and Strategies
Not Applicable.

C. The fair value of each class of plan assets
Not Applicable.

D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not Applicable.

E. Defined Contribution Plan
Not Applicable.

F. Multiemployer Plans
Not Applicable.

G. Consolidated/Holding Company Plans
Not Applicable.

H. Postemployment Benefits and Compensated Absences
Not Applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant change.

NOTE 14 Liabilities, Contingencies and Assessments
No significant change.

NOTE 15 Leases
No significant change.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
No significant change.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
No significant change.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
No significant change.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
PERPETUAL PREFERRED STOCKS INDUSTRIAL & MISC	$ 14,065,270				$ 14,065,270
COMMON STOCKS INDUSTRIAL & MISC	$ 332,670,823				$ 332,670,823
OTHER INVESTED ASSETS	$ 24,529,068				$ 24,529,068
Total assets at fair value/NAV	$ 371,265,161	$ -	$ -	$ -	$ 371,265,161

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
Not Applicable.

(3) Not Applicable.

(4) Not Applicable.

(5) Not Applicable.

B. Not Applicable.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
BONDS	$ 1,044,821,129	$ 1,120,438,513		$ 1,044,821,129			
REDEEMABLE PREFER	$ 4,672,460	$ 5,724,070	$ 4,672,460				
PERPETUAL PREFERR	$ 14,065,270	$ 14,065,270	$ 14,065,270				
COMMON STOCKS	$ 332,670,823	$ 332,670,823	$ 332,670,823				
OTHER INVESTED ASSETS	$ 24,529,068	$ 24,529,068	$ 24,529,068				

D. Not Practicable to Estimate Fair Value
Not Applicable.

E. Not Applicable.

NOTE 21 Other Items
No significant change.

NOTE 22 Events Subsequent
No significant change.

NOTE 23 Reinsurance
No significant change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Mehods Used to Estimate Accrued Retrospective Premium Adjustments.
No significant change

B. Retrospective Premiums Recorded Through Written Premium or Adjustment to Earened Premium.
No significant change

C. Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features.
No significant change

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
No significant change

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$ 2,281,009
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	$ 39,758
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$ 534,400
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$ 6,739
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5. Ceded reinsurance premiums payable due to ACA Reinsurance	
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9. ACA Reinsurance contributions – not reported as ceded premium	
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	
4. Effect of ACA Risk Corridors on change in reserves for rate credits	

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	$ 1,855,945		$ 109,336		$ 1,746,609	$ -			A	$ 1,746,609	$ -
2. Premium adjustments (payable) (including high risk pool premium)					$ -	$ -			B	$ -	$ -
3. Subtotal ACA Permanent Risk Adjustment Program	$ 1,855,945	$ -	$ 109,336	$ -	$ 1,746,609	$ -	$ -	$ -		$ 1,746,609	$ -
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					$ -	$ -			C	$ -	$ -
2. Amounts recoverable for claims unpaid (contra liability)					$ -	$ -			D	$ -	$ -
3. Amounts receivable relating to uninsured plans					$ -	$ -			E	$ -	$ -
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					$ -	$ -			F	$ -	$ -
5. Ceded reinsurance premiums payable					$ -	$ -			G	$ -	$ -
6. Liability for amounts held under uninsured plans					$ -	$ -			H	$ -	$ -
7. Subtotal ACA Transitional Reinsurance Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium					$ -	$ -			I	$ -	$ -
2. Reserve for rate credits or policy experience rating refunds					$ -	$ -			J	$ -	$ -
3. Subtotal ACA Risk Corridors Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -
d. Total for ACA Risk Sharing Provisions	$ 1,855,945	$ -	$ 109,336	$ -	$ 1,746,609	$ -	$ -	$ -		$ 1,746,609	$ -

Explanations of Adjustments

A. ACA Risk Adjustment based on the final risk adjustment based on payments received through March 31, 2023.

B. Not Applicable

C. Not Applicable.

D. Not Applicable.

E. Not Applicable.

F. Not Applicable.

G. Not Applicable.

H. Not Applicable.

I. Not Applicable.

J. Not Applicable.

NOTES TO FINANCIAL STATEMENTS

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before December 31		Received or Paid as of the Current Year on Business Written Before December 31		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued	Prior Year Accrued				Cumulative Balance	Cumulative Balance
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. 2014											
1. Accrued retrospective premium					$ -	$ -			A	$ -	$ -
or policy experience rating refunds					$ -	$ -			B	$ -	$ -
b. 2015											
1. Accrued retrospective premium					$ -	$ -			C	$ -	$ -
or policy experience rating refunds					$ -	$ -			D	$ -	$ -
c. 2016											
1. Accrued retrospective premium					$ -	$ -			E	$ -	$ -
or policy experience rating refunds					$ -	$ -			F	$ -	$ -
d. Total for Risk Corridors	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -

Explanations of Adjustments

A. Not Applicable.

B. Not Applicable.

C. Not Applicable.

D. Not Applicable.

E. Not Applicable.

F. Not Applicable.

(5) ACA Risk Corridors Receivable as of Reporting Date
Not Applicable.

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for unpaid claims and claims adjustments expenses net of health care receivables as of December 31, 2022 were $225.5 million. As of March 31, 2023, $232.3 million has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years, and $33.7 million in health care receivables have been recovered. Reserves remaining for prior years are $67.2 million based on the estimation of unpaid claims, claim adjustment expenses, and amounts expected to be received through subrogation at March 31, 2023. Health care receivables remaining to be recovered related to prior years are $70.0 million. Therefore, there has been a $29.7 million favorable prior year development since December 31, 2022. The redundancy that emerged resulted from differences in claims severity and utilization as compared to expectations.

B. Information about Significant Changes in Methodologies and Assumptions

No significant changes.

NOTE 26 Intercompany Pooling Arrangements
No signficant change.

NOTE 27 Structured Settlements
No significant change.

NOTE 28 Health Care Receivables
A. Pharmaceutical Rebate Receivables

Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
03/31/2023	$ 36,768,000		$ -		
12/31/2022	$ 39,435,000	$ 39,435,000	$ -	$ -	$ -
09/30/2022	$ 36,092,000	$ 38,060,000	$ 32,155,073	$ -	$ -
06/30/2022	$ 35,701,000	$ 37,316,000	$ 32,160,794	$ (2,355)	$ (351,334)
03/31/2022	$ 33,809,000	$ 36,001,000	$ 30,830,871	$ (187,337)	$ 13,993
12/31/2021	$ 33,946,000	$ 33,946,000	$ 1,037,849	$ 35,037,059	$ (181,522)
09/30/2021	$ 34,246,000	$ 35,020,000	$ 27,191,205	$ 8,023,904	$ (480,339)
06/30/2021	$ 33,301,000	$ 34,097,000	$ 33,282,567	$ (7,159)	$ 2,464,600
03/31/2021	$ 35,360,000	$ 32,768,000	$ 32,513,535	$ 31,363	$ 1,538,776

B. Risk-Sharing Receivables
Not Applicable.

NOTE 29 Participating Policies
No significant change.

NOTE 30 Premium Deficiency Reserves
No significant change.

NOTE 31 Anticipated Salvage and Subrogation
No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/27/2020

6.4 By what department or departments?
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? .... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? .... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .... $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .... $

13. Amount of real estate and mortgages held in short-term investments: .... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .... Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$
14.22 Preferred Stock	$ 0	$
14.23 Common Stock	$ 222,649,774	$ 229,648,872
14.24 Short-Term Investments	$ 0	$
14.25 Mortgage Loans on Real Estate	$ 0	$
14.26 All Other	$ 233,347,190	$ 210,726,259
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 455,996,964	$ 440,375,131
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? .... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... $ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .... $ 0
16.3 Total payable for securities lending reported on the liability page. .... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
ANCORA ADVISORS, LLC	U
HUNTINGTON BANK	U
JAMES CELLURA	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:

   1.1 A&H loss percent .... 78.6 %

   1.2 A&H cost containment percent .... 2.5 %

   1.3 A&H expense percent excluding cost containment expenses .... 9.4 %

2.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

2.2 If yes, please provide the amount of custodial funds held as of the reporting date .... $........

2.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

2.4 If yes, please provide the balance of the funds administered as of the reporting date .... $........

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
	87-2589381	01/01/2023	NEO Total Health and Wellness, LLC	OH	OTH/I	MR	Unauthorized		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

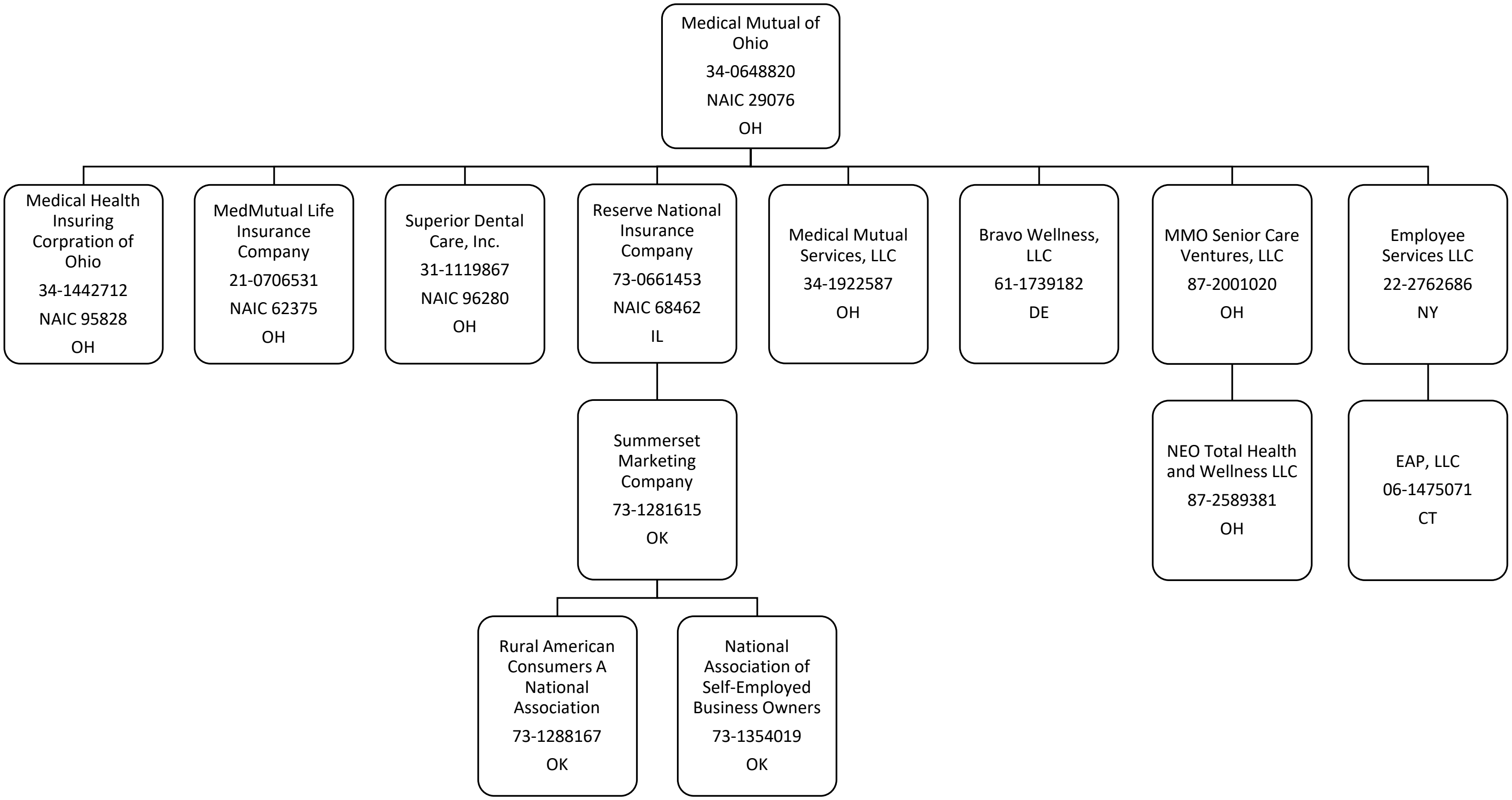
		1	Direct Business Only								
			2	3	4	5	6	7	8	9	10
States, etc.		Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1. Alabama	AL	N								0	
2. Alaska	AK	N								0	
3. Arizona	AZ	N								0	
4. Arkansas	AR	N								0	
5. California	CA	N								0	
6. Colorado	CO	N								0	
7. Connecticut	CT	N								0	
8. Delaware	DE	N								0	
9. District of Columbia	DC	N								0	
10. Florida	FL	N								0	
11. Georgia	GA	L								0	
12. Hawaii	HI	N								0	
13. Idaho	ID	N								0	
14. Illinois	IL	N								0	
15. Indiana	IN	L								0	
16. Iowa	IA	N								0	
17. Kansas	KS	N								0	
18. Kentucky	KY	N								0	
19. Louisiana	LA	N								0	
20. Maine	ME	N								0	
21. Maryland	MD	N								0	
22. Massachusetts	MA	N								0	
23. Michigan	MI	L	86,628							86,628	
24. Minnesota	MN	N								0	
25. Mississippi	MS	N								0	
26. Missouri	MO	N								0	
27. Montana	MT	N								0	
28. Nebraska	NE	N								0	
29. Nevada	NV	N								0	
30. New Hampshire	NH	N								0	
31. New Jersey	NJ	N								0	
32. New Mexico	NM	N								0	
33. New York	NY	N								0	
34. North Carolina	NC	L								0	
35. North Dakota	ND	N								0	
36. Ohio	OH	L	514,624,067	113,534,808			3,095,650			631,254,525	
37. Oklahoma	OK	N								0	
38. Oregon	OR	N								0	
39. Pennsylvania	PA	L								0	
40. Rhode Island	RI	N								0	
41. South Carolina	SC	L								0	
42. South Dakota	SD	N								0	
43. Tennessee	TN	N								0	
44. Texas	TX	N								0	
45. Utah	UT	N								0	
46. Vermont	VT	N								0	
47. Virginia	VA	N								0	
48. Washington	WA	N								0	
49. West Virginia	WV	L								0	
50. Wisconsin	WI	L								0	
51. Wyoming	WY	N								0	
52. American Samoa	AS	N								0	
53. Guam	GU	N								0	
54. Puerto Rico	PR	N								0	
55. U.S. Virgin Islands	VI	N								0	
56. Northern Mariana Islands	MP	N								0	
57. Canada	CAN	N								0	
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal		XXX	514,710,695	113,534,808	0	0	3,095,650	0	0	631,341,153	0
60. Reporting Entity Contributions for Employee Benefit Plans		XXX								0	
61. Totals (Direct Business)		XXX	514,710,695	113,534,808	0	0	3,095,650	0	0	631,341,153	0
DETAILS OF WRITE-INS											
58001.		XXX									
58002.		XXX									
58003.		XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 9
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. N - None of the above - Not allowed to write business in the state 48

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0730	Medical Mutual of Ohio	29076	34-0648820				Medical Mutual of Ohio	OH	RE		Board of Directors		Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	95828	34-1442712				Medical Health Insuring Corporation of Ohio	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	62375	21-0706531				MedMutual Life Insurance Company	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	96280	31-1119867				Superior Dental Care, Inc	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	68462	73-0661453				Reserve National Insurance Company	IL	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		34-1922587				Medical Mutual Services, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		61-1739182				Bravo Wellness, LLC	DE	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		22-2762686				Employee Services LLC	NY	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		06-1475071				EAP, LLC	CT	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		87-2001020				MMO Senior Care Ventures, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		87-2589381				NEO Total Health and Wellness LLC	OH	DS	MMO Senior Care Ventures, LLC	Ownership	50.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		73-1281615				Summerset Marketing Company	OK	DS	Reserve National Insurance Company	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		73-1288167				Rural American Consumers A National Association	OK	DS	Summerset Marketing Company	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		73-1354019				National Association of Self-Employed Business Owners	OK	DS	Summerset Marketing Company	Ownership	100.000	Medical Mutual of Ohio	NO	

Asterisk	Explanation

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. This supplement is not required to be filed.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]

2 9 0 7 6 2 0 2 3 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 23

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
2304.	Unclaimed Funds	3,115,542		3,115,542	2,777,698
2305.	Guaranty Fund Liability	1,543,000		1,543,000	1,543,000
2397.	Summary of remaining write-ins for Line 23 from overflow page	4,658,542	0	4,658,542	4,320,698

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	12,379,373	40,159,139
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition		842,957
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		27,633,442
8.	Deduct current year's depreciation	226,270	989,282
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	12,153,103	12,379,373
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	12,153,103	12,379,373

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	344,924,150	333,705,464
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		6,259,067
	2.2 Additional investment made after acquisition	68,652,740	95,385,445
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease)	(31,544,820)	(79,657,707)
6.	Total gain (loss) on disposals	(175,352)	8,898,525
7.	Deduct amounts received on disposals	3,521,834	19,666,644
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value		0
10.	Deduct current year's other than temporary impairment recognized		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	378,334,884	344,924,150
12.	Deduct total nonadmitted amounts	55,139,705	55,307,850
13.	Statement value at end of current period (Line 11 minus Line 12)	323,195,179	289,616,300

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,711,472,960	1,762,746,832
2.	Cost of bonds and stocks acquired	16,910,713	252,755,110
3.	Accrual of discount	279,213	1,153,800
4.	Unrealized valuation increase (decrease)	15,922,618	(116,054,777)
5.	Total gain (loss) on disposals	974,870	3,518,844
6.	Deduct consideration for bonds and stocks disposed of	41,214,891	184,152,145
7.	Deduct amortization of premium	1,296,859	5,712,685
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	501,075	3,110,655
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	328,636
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,702,547,548	1,711,472,960
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,702,547,548	1,711,472,960

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,001,202,470	3,905,711	23,613,246	(3,768,642)	977,726,293	0	0	1,001,202,470
2. NAIC 2 (a)	146,000,031	0	6,042,000	2,754,189	142,712,219	0	0	146,000,031
3. NAIC 3 (a)	0	0	0	0	0	0	0	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	1,147,202,500	3,905,711	29,655,246	(1,014,453)	1,120,438,513	0	0	1,147,202,500
PREFERRED STOCK								
8. NAIC 1	2,204,434	0	0	65,039	2,269,473	0	0	2,204,434
9. NAIC 2	11,487,407	845,515	0	438,825	12,771,746	0	0	11,487,407
10. NAIC 3	4,185,532	991,283	250,000	(178,694)	4,748,121	0	0	4,185,532
11. NAIC 4	0	0	188,105	188,105	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	373,500	373,500	0	0	0	0
14. Total Preferred Stock	17,877,372	1,836,798	811,605	886,775	19,789,340	0	0	17,877,372
15. Total Bonds and Preferred Stock	1,165,079,872	5,742,509	30,466,851	(127,678)	1,140,227,852	0	0	1,165,079,872

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ ....0 ; NAIC 2 $ ....0 ; NAIC 3 $ ....0 NAIC 4 $ ....0 ; NAIC 5 $ ....0 ; NAIC 6 $................................0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	
2.	Cost of short-term investments acquired		
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals		
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	105,711,493	205,699,152
2.	Cost of cash equivalents acquired	164,243,907	196,477,631
3.	Accrual of discount		0
4.	Unrealized valuation increase (decrease)		0
5.	Total gain (loss) on disposals		0
6.	Deduct consideration received on disposals		296,465,290
7.	Deduct amortization of premium		0
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other than temporary impairment recognized		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	269,955,400	105,711,493
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)	269,955,400	105,711,493

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Leerink Transformation Fund I, LP	Boston		Leerink Transformation Fund I, LP		06/06/2017	1	0	117,608	0	232,906	1.600
1999999. Joint Venture Interests - Common Stock - Unaffiliated								0	117,608	0	232,906	XXX
000000-00-0	Medical Mutual Services, LLC	Strongsville	OH	Medical Mutual Services, LLC		01/01/2000			65,000,000			100.000
000000-00-0	Bravo Wellness, LLC	Cleveland	OH	Bravo Wellness, LLC		01/01/2020			1,800,000			100.000
2099999. Joint Venture Interests - Common Stock - Affiliated								0	66,800,000	0	0	XXX
000000-00-0	Employee Benefit Trust	Boston	MA	Fidelity Investments		07/01/2004			1,735,132			100.000
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Fixed Income Instruments - Unaffiliated								0	1,735,132	0	0	XXX
6099999. Total - Unaffiliated								0	1,852,740	0	232,906	XXX
6199999. Total - Affiliated								0	66,800,000	0	0	XXX
6299999 - Totals								0	68,652,740	0	232,906	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	MCM Capital Partners III, LP	Cleveland	OH		09/25/2015	02/28/2023						0		48,061	48,061			0	
000000-00-0	Strategic Value Private Investors LP	Cleveland	OH		11/08/2017	03/31/2023						0		731,013	731,013			0	
000000-00-0	Strategic Value FNBA Investors, LP	Cleveland	OH		10/01/2019	03/31/2023						0		1,282,709	1,282,709			0	
1999999. Joint Venture Interests - Common Stock - Unaffiliated							0	0	0	0	0	0	0	2,061,783	2,061,783	0	0	0	0
000000-00-0	COSE Health and Wellness Trust	Cleveland	OH		08/15/2016	03/31/2023						0		194,444	194,444			0	
2799999. Surplus Debentures, etc - Unaffiliated							0	0	0	0	0	0	0	194,444	194,444	0	0	0	0
000000-00-0	Employee Benefit Trust	Boston	MA		07/01/2004	03/31/2023						0		1,265,607	1,265,607		(175,352)	(175,352)	
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Fixed Income Instruments - Unaffiliated							0	0	0	0	0	0	0	1,265,607	1,265,607	0	(175,352)	(175,352)	0
6099999. Total - Unaffiliated							0	0	0	0	0	0	0	3,521,834	3,521,834	0	(175,352)	(175,352)	0
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							0	0	0	0	0	0	0	3,521,834	3,521,834	0	(175,352)	(175,352)	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-GG-0	US TREASURY NOTES		02/06/2023	DAVIDSON D A & COMPANY INC		994,531	1,000,000	798	1.A
0109999999. Subtotal - Bonds - U.S. Governments						994,531	1,000,000	798	XXX
032654-AN-5	ANALOG DEVICES INC		02/06/2023	DAVIDSON D A & COMPANY INC		964,590	1,000,000	6,125	1.G FE
24422E-WF-2	DEERE JOHN CAPITAL CORP		02/06/2023	DAVIDSON D A & COMPANY INC		973,190	1,000,000	5,856	1.F FE
61746B-DZ-6	MORGAN STANLEY		02/06/2023	DAVIDSON D A & COMPANY INC		973,400	1,000,000	1,184	1.G FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,911,180	3,000,000	13,165	XXX
2509999997. Total - Bonds - Part 3						3,905,711	4,000,000	13,962	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						3,905,711	4,000,000	13,962	XXX
060505-22-9	BANK AMERICA CORP		01/31/2023	JEFFRIES & CO	10,000.000	249,606		0	2.C FE
316773-88-6	FIFTH THIRD BANCORP		01/31/2023	JEFFRIES & CO	5,000.000	124,435		0	3.A FE
38145G-30-8	GOLDMAN SACHS GROUP INC		03/03/2023	JEFFRIES & CO	10,000.000	249,975		0	3.A FE
446150-77-3	HUNTINGTON BANCSHARES INC		02/27/2023	JEFFRIES & CO	7,000.000	175,000		0	3.C FE
46817M-20-6	JACKSON FINANCIAL INC		03/06/2023	WELLS FARGO SECURITIES LLC	10,000.000	250,000		0	3.A FE
534187-88-5	LINCOLN NATL CORP IND		03/15/2023	JEFFRIES & CO	10,000.000	249,287		0	2.C FE
860630-86-2	STIFEL FINL CORP		02/01/2023	JEFFRIES & CO	10,000.000	191,873		0	3.C FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						1,490,176	XXX	0	XXX
14314C-10-5	CARLYLE FIN LLC		01/31/2023	JEFFRIES & CO	5,000.000	97,038	25.00	0	2.A FE
125896-85-2	CMS ENERGY CORP		02/01/2023	JEFFRIES & CO	10,000.000	249,584	25.00	0	2.C FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						346,622	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3						1,836,798	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						1,836,798	XXX	0	XXX
G1151C-10-1	ACCENTURE PLC IRELAND	C	03/27/2023	SG COWAN & CO	2,392.000	652,776		0	
68235B-20-8	180 DEGREE CAP CORP		02/14/2023	JEFFRIES & CO	6,085.000	33,808		0	
01626W-10-1	ALIGHT INC		03/14/2023	VARIOUS	10,685.000	99,507		0	
02005N-10-0	ALLY FINL INC		02/02/2023	STEPHENS, INC	3,280.000	113,849		0	
02083X-10-3	ALPINE INCOME PPTY TR INC		03/27/2023	VARIOUS	7,475.000	122,197		0	
021513-10-6	ALTO INGREDIENTS INC		02/21/2023	VARIOUS	22,371.000	73,106		0	
03966V-10-7	ARCONIC CORPORATION		02/02/2023	GOLDMAN, SACHS & CO.	4,540.000	111,178		0	
05580M-10-8	B. RILEY FINANCIAL INC		02/07/2023	JEFFRIES & CO	2,960.000	131,553		0	
05601C-10-5	BGSF INC		03/24/2023	JEFFRIES & CO	2,864.000	30,682		0	
12685J-10-5	CABLE ONE INC		02/02/2023	JEFFRIES & CO	170.000	145,727		0	
205477-10-2	COMPUTER TASK GROUP INC		02/22/2023	JEFFRIES & CO	4,517.000	32,946		0	
224441-10-5	CRANE HLDGS CO		03/16/2023	VARIOUS	3,530.000	409,350		0	
224633-20-6	CRAWFORD & CO		03/07/2023	VARIOUS	6,674.000	40,188		0	
22948Q-10-1	CTO REALTY GROWTH INC		03/15/2023	JONESTRADING INSTITUTIONAL SERVICES	3,390.000	56,369		0	
238337-10-9	DAVE & BUSTERS ENTMT INC		03/14/2023	VARIOUS	3,890.000	150,796		0	
23345M-10-7	DT MIDSTREAM INC		03/20/2023	VARIOUS	4,778.000	244,582		0	
30190A-10-4	F&G ANNUITIES & LIFE INC		03/29/2023	VARIOUS	5,306.000	110,657		0	
339382-10-3	FLEXSTEEL INDS INC		02/21/2023	JEFFRIES & CO	4,056.000	82,101		0	
369550-10-8	GENERAL DYNAMICS CORP		01/26/2023	BARCLAYS CAPITAL INC	11,145.000	2,732,376		0	
381013-10-1	GOLDEN ENTMT INC		03/13/2023	VARIOUS	7,210.000	293,166		0	
431636-10-9	HILLMAN SOLUTIONS CORP		01/04/2023	JONESTRADING INSTITUTIONAL SERVICES	6,730.000	52,229		0	
441593-10-0	HOULIHAN LOKEY INC		03/27/2023	SG COWAN & CO	5,952.000	539,288		0	
44891N-20-8	IAC INTERACTIVECORP NEW		01/20/2023	VARIOUS	5,954.000	295,719		0	
46005L-10-1	INTERNATIONAL MNY EXPRESS INC		03/10/2023	VARIOUS	5,210.000	131,429		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
477839-10-4	JOHN BEAN TECHNOLOGIES CORP		02/22/2023	JEFFRIES & CO	520.000	57,241		0	
48563L-10-1	KARAT PACKAGING INC		03/28/2023	JEFFRIES & CO	5,031.000	68,483		0	
487836-10-8	KELLOGG CO		03/15/2023	JEFFRIES & CO	3,010.000	194,826		0	
494274-10-3	KIMBALL INTL INC		02/21/2023	VARIOUS	9,972.000	73,597		0	
50155Q-10-0	KYNDRYL HLDGS INC		02/08/2023	VARIOUS	17,882.000	243,989		0	
531229-60-7	LIBERTY MEDIA CORP SIRIUSXM		02/02/2023	FBN SECURITIES	1,210.000	47,004		0	
53263P-10-5	LIMBACH HLDGS INC		03/16/2023	JONESTRADING INSTITUTIONAL SERVICES	3,327.000	53,243		0	
532746-10-4	LIMONEIRA CO		02/01/2023	JEFFRIES & CO	3,420.000	49,392		0	
55826T-10-2	MADISON SQUARE GRDN ENTERTNMNT		03/20/2023	JEFFRIES & CO	1,470.000	84,898		0	
57638P-10-4	MASTERBRAND INC		03/24/2023	VARIOUS	34,690.000	270,021		0	
578605-10-7	MAYVILLE ENGR CO INC		03/03/2023	VARIOUS	10,220.000	152,695		0	
639027-10-1	NATURES SUNSHINE PRODS INC		03/13/2023	JEFFRIES & CO	6,950.000	64,579		0	
652526-20-3	NEWTEK BUSINESS SVCS CORP		03/24/2023	VARIOUS	12,114.000	156,482		0	
666762-10-9	NORTHRIM BANCORP INC		03/21/2023	VARIOUS	1,725.000	88,454		0	
70805E-10-9	PENNANT GROUP INC		03/20/2023	VARIOUS	5,507.000	67,237		0	
717098-20-6	PFSWEB INC		03/17/2023	JONESTRADING INSTITUTIONAL SERVICES	8,467.000	35,223		0	
72814N-10-4	PLAYAGS INC		03/13/2023	VARIOUS	25,958.000	172,247		0	
28252C-10-9	POLISHED.COM INC		03/16/2023	VARIOUS	158,136.000	99,226		0	
737630-10-3	POTLATCHDELTIC CORPORATION		02/15/2023	RAYMOND JAMES & ASSOC	1,730.000	83,376		0	
763165-10-7	RICHARDSON ELECTRS LTD		01/09/2023	JONESTRADING INSTITUTIONAL SERVICES	7,110.000	151,122		0	
78590A-10-9	SACHEM CAP CORP		02/17/2023	VARIOUS	25,931.000	100,985		0	
828359-10-9	SILVERCREST ASSET MGMT GROUP I		03/13/2023	JEFFRIES & CO	1,818.000	28,239		0	
831754-10-6	SMITH & WESSON BRANDS INC		03/13/2023	GREAT PACIFIC SECURITIES	5,595.000	60,691		0	
84790A-10-5	SPECTRUM BRANDS HLDGS INC NEW		01/17/2023	JONESTRADING INSTITUTIONAL SERVICES	1,040.000	67,901		0	
871332-10-2	SYLVAMO CORP		02/14/2023	VARIOUS	9,110.000	418,700		0	
886029-20-6	THRYV HLDGS INC		01/04/2023	JEFFRIES & CO	1,160.000	22,787		0	
91324P-10-2	UNITEDHEALTH GROUP INC		03/27/2023	BARCLAYS CAPITAL INC	1,367.000	659,515		0	
913837-10-0	UNIVERSAL STAINLESS & ALLOY		02/27/2023	JEFFRIES & CO	4,328.000	38,614		0	
92242T-10-1	V2X INC		03/16/2023	VARIOUS	3,600.000	148,383		0	
91851C-20-1	VAALCO ENERGY INC		02/17/2023	GREAT PACIFIC SECURITIES	6,958.000	30,731		0	
92840M-10-2	VISTRA ENERGY CORP		03/20/2023	VARIOUS	17,180.000	399,469		0	
96684W-10-0	WHOLE EARTH BRANDS INC		03/16/2023	JONESTRADING INSTITUTIONAL SERVICES	23,780.000	69,507		0	
535919-50-0	LIONS GATE ENTMNT CORP	C	01/26/2023	VARIOUS	18,100.000	128,008		0	
767744-10-5	RITCHIE BROS AUCTIONEERS	C	03/27/2023	JEFFRIES & CO	1,760.000	95,761		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						11,168,204	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						11,168,204	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						11,168,204	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						13,005,002	XXX	0	XXX
6009999999 - Totals						16,910,713	XXX	13,962	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
38375G-2G-5	GNMA REMIC TRUST 2012-102 DN		03/20/2023	PRINCIPAL RECEIPT		17,299	17,299	17,290	17,297	0	1	0	1	0	17,299	0	0	0	40	09/20/2040	1.A
38379W-5E-8	GNMA REMIC TRUST 2016-62 LA		03/20/2023	PRINCIPAL RECEIPT		14,439	14,439	15,030	14,766	0	(327)	0	(327)	0	14,439	0	0	0	68	09/20/2045	1.A
38379X-KD-1	GNMA REMIC TRUST 2016-83 AP		03/20/2023	PRINCIPAL RECEIPT		21,414	21,414	22,318	21,910	0	(496)	0	(496)	0	21,414	0	0	0	101	10/20/2045	1.A
38379X-Q9-4	GNMA REMIC TRUST 2016-90 MA		03/20/2023	PRINCIPAL RECEIPT		17,497	17,497	18,246	17,846	0	(349)	0	(349)	0	17,497	0	0	0	73	10/20/2045	1.A
38380F-4M-5	GNMA REMIC TRUST 2017-099 JG		03/20/2023	PRINCIPAL RECEIPT		33,269	33,269	33,144	33,040	0	229	0	229	0	33,269	0	0	0	149	06/20/2047	1.A
38380H-PP-1	GNMA REMIC TRUST 2017-149 CA		03/20/2023	PRINCIPAL RECEIPT		64,557	64,557	63,245	63,524	0	1,033	0	1,033	0	64,557	0	0	0	265	02/20/2046	1.A
38381A-X3-5	GNMA REMIC TRUST 2018-153 VA		03/20/2023	PRINCIPAL RECEIPT		91,475	91,475	94,048	91,973	0	(498)	0	(498)	0	91,475	0	0	0	534	02/20/2030	1.A
0109999999. Subtotal - Bonds - U.S. Governments						259,949	259,949	263,321	260,358	0	(409)	0	(409)	0	259,949	0	0	0	1,231	XXX	XXX
3133EM-M2-5	FEDERAL FARM CREDIT BANKS		03/23/2023	MATURITY		1,000,000	1,000,000	999,130	999,887	0	113	0	113	0	1,000,000	0	0	0	850	03/23/2023	1.A FE
31394Y-F3-3	FHLMC REMIC SERIES 2796 LB		03/15/2023	PRINCIPAL RECEIPT		7,210	7,209	7,396	7,236	0	(27)	0	(27)	0	7,210	0	0	0	52	05/15/2024	1.A
31395U-RE-3	FHLMC REMIC SERIES 2977 AY		03/15/2023	PRINCIPAL RECEIPT		16,766	16,766	17,369	16,893	0	(127)	0	(127)	0	16,766	0	0	0	124	05/15/2025	1.A
3137AJ-6A-7	FHLMC REMIC SERIES 3955 BA		03/15/2023	PRINCIPAL RECEIPT		17,518	17,518	18,394	17,964	0	(446)	0	(446)	0	17,518	0	0	0	107	02/15/2041	1.A
3137AV-2S-5	FHLMC REMIC SERIES 4122 PA		03/15/2023	PRINCIPAL RECEIPT		57,079	57,079	57,462	57,262	0	(183)	0	(183)	0	57,079	0	0	0	144	02/15/2042	1.A
3137AW-6M-2	FHLMC REMIC SERIES 4125 KP		03/15/2023	PRINCIPAL RECEIPT		18,846	18,846	19,520	19,143	0	(298)	0	(298)	0	18,846	0	0	0	78	05/15/2041	1.A
3137AW-VA-0	FHLMC REMIC SERIES 4145 UC		03/15/2023	PRINCIPAL RECEIPT		64,022	64,022	63,722	63,871	0	151	0	151	0	64,022	0	0	0	161	12/15/2027	1.A
3137AY-6Z-9	FHLMC REMIC SERIES 4150 ND		03/15/2023	PRINCIPAL RECEIPT		50,479	50,479	50,187	50,298	0	180	0	180	0	50,479	0	0	0	131	07/15/2041	1.A
3137AY-SG-7	FHLMC REMIC SERIES 4165 TD		03/15/2023	PRINCIPAL RECEIPT		40,873	40,873	39,200	39,321	0	1,552	0	1,552	0	40,873	0	0	0	102	12/15/2042	1.A
3137B0-TR-5	FHLMC REMIC SERIES 4186 MC		03/15/2023	PRINCIPAL RECEIPT		68,246	68,246	65,367	67,047	0	1,199	0	1,199	0	68,246	0	0	0	158	03/15/2028	1.A
3137B1-MQ-2	FHLMC REMIC SERIES 4198 QD		03/15/2023	PRINCIPAL RECEIPT		50,492	50,492	51,162	50,821	0	(329)	0	(329)	0	50,492	0	0	0	168	01/15/2033	1.A
3137B1-XV-9	FHLMC REMIC SERIES 4204 HA		03/15/2023	PRINCIPAL RECEIPT		44,987	44,987	45,198	45,096	0	(109)	0	(109)	0	44,987	0	0	0	179	05/15/2028	1.A
3137B7-3L-1	FHLMC REMIC SERIES 4289 WE		03/15/2023	PRINCIPAL RECEIPT		57,227	57,227	58,613	57,570	0	(342)	0	(342)	0	57,227	0	0	0	275	08/15/2031	1.A
3137BA-3T-7	FHLMC REMIC SERIES 4329 KA		03/15/2023	PRINCIPAL RECEIPT		41,127	41,127	42,200	41,160	0	(34)	0	(34)	0	41,127	0	0	0	196	01/15/2040	1.A
3137BB-A9-1	FHLMC REMIC SERIES 4337 BA		03/15/2023	PRINCIPAL RECEIPT		127,939	127,939	134,016	129,655	0	(1,716)	0	(1,716)	0	127,939	0	0	0	622	02/15/2046	1.A
3137BN-NQ-3	FHLMC REMIC SERIES 4566 CE		03/15/2023	PRINCIPAL RECEIPT		52,975	52,975	52,536	52,849	0	126	0	126	0	52,975	0	0	0	254	01/15/2043	1.A
3137BN-Z8-0	FHLMC REMIC SERIES 4569 A		03/15/2023	PRINCIPAL RECEIPT		98,762	98,762	102,034	100,278	0	(1,516)	0	(1,516)	0	98,762	0	0	0	413	11/15/2040	1.A
3137BQ-UP-0	FHLMC REMIC SERIES 4601 NK		03/15/2023	PRINCIPAL RECEIPT		68,456	68,456	67,793	67,361	0	1,095	0	1,095	0	68,456	0	0	0	204	09/15/2045	1.A
3137BR-ZF-5	FHLMC REMIC SERIES 4615 TA		03/15/2023	PRINCIPAL RECEIPT		39,233	39,233	39,883	40,538	0	(1,305)	0	(1,305)	0	39,233	0	0	0	195	02/15/2046	1.A
3137BX-LE-0	FHLMC REMIC SERIES 4672 QA		03/15/2023	PRINCIPAL RECEIPT		18,695	18,695	19,185	19,161	0	(467)	0	(467)	0	18,695	0	0	0	109	08/15/2045	1.A
3137BY-XF-2	FHLMC REMIC SERIES 4690 CA		03/15/2023	PRINCIPAL RECEIPT		94,787	94,787	97,423	97,778	0	(2,991)	0	(2,991)	0	94,787	0	0	0	482	11/15/2036	1.A
3137F1-XN-3	FHLMC REMIC SERIES 4698 HP		03/15/2023	PRINCIPAL RECEIPT		62,602	62,602	61,585	61,663	0	940	0	940	0	62,602	0	0	0	368	05/15/2046	1.A
3137FA-ZM-3	FHLMC REMIC SERIES 4717 BA		03/15/2023	PRINCIPAL RECEIPT		48,217	48,217	49,498	50,002	0	(1,785)	0	(1,785)	0	48,217	0	0	0	241	02/15/2047	1.A
3137FA-ZV-3	FHLMC REMIC SERIES 4717 BP		03/15/2023	PRINCIPAL RECEIPT		69,717	69,717	71,569	72,299	0	(2,581)	0	(2,581)	0	69,717	0	0	0	349	02/15/2047	1.A
3137FD-KH-4	FHLMC REMIC SERIES 4759 NA		03/15/2023	PRINCIPAL RECEIPT		54,079	54,079	53,674	53,921	0	158	0	158	0	54,079	0	0	0	363	08/15/2044	1.A
3137F3-W8-3	FHLMC REMIC SERIES 4764 WJ		03/15/2023	PRINCIPAL RECEIPT		12,782	12,782	12,690	12,779	0	3	0	3	0	12,782	0	0	0	64	01/15/2045	1.A
3137FL-KM-5	FHLMC REMIC SERIES 4869 AJ		03/15/2023	PRINCIPAL RECEIPT		134,646	134,646	138,107	138,656	0	(4,010)	0	(4,010)	0	134,646	0	0	0	739	04/15/2049	1.A
3137BH-XJ-1	FHLMC REMIC SERIES K-045 A2		03/25/2023	PRINCIPAL RECEIPT		48,541	48,541	52,243	49,098	0	(557)	0	(557)	0	48,541	0	0	0	252	01/25/2025	1.A
31415Y-LW-7	FNMA PASS-THRU POOL 993241		03/25/2023	PRINCIPAL RECEIPT		3,540	3,540	3,723	3,586	0	(46)	0	(46)	0	3,540	0	0	0	24	06/01/2024	1.A
31417Y-GK-7	FNMA PASS-THRU 15 YEAR		03/25/2023	PRINCIPAL RECEIPT		10,113	10,113	10,448	10,200	0	(87)	0	(87)	0	10,113	0	0	0	66	10/01/2024	1.A
3136B7-B3-4	FNMA REMIC SERIES 2019-069		03/25/2023	PRINCIPAL RECEIPT		104,163	104,163	109,233	111,077	0	(6,914)	0	(6,914)	0	104,163	0	0	0	367	12/25/2049	1.A
31394B-MD-3	FNMA REMIC TRUST 2004-89 AQ		03/25/2023	PRINCIPAL RECEIPT		27,721	27,721	28,362	27,828	0	(107)	0	(107)	0	27,721	0	0	0	204	12/25/2024	1.A
31398M-Q2-5	FNMA REMIC TRUST 2010-36 BC		03/25/2023	PRINCIPAL RECEIPT		170,385	170,385	174,724	174,341	0	(3,957)	0	(3,957)	0	170,385	0	0	0	1,210	04/25/2030	1.A
3136A2-AR-4	FNMA REMIC TRUST 2011-110 EC		03/25/2023	PRINCIPAL RECEIPT		33,363	33,363	33,962	33,672	0	(309)	0	(309)	0	33,363	0	0	0	109	04/25/2041	1.A
3136A2-MY-6	FNMA REMIC TRUST 2011-128 QB		03/25/2023	PRINCIPAL RECEIPT		33,043	33,043	34,231	33,141	0	(98)	0	(98)	0	33,043	0	0	0	131	03/25/2039	1.A
31397S-XM-1	FNMA REMIC TRUST 2011-40 KA		03/25/2023	PRINCIPAL RECEIPT		20,766	20,766	21,026	20,913	0	(147)	0	(147)	0	20,766	0	0	0	121	03/25/2026	1.A
3136A8-ZR-4	FNMA REMIC TRUST 2012-103 DA		03/25/2023	PRINCIPAL RECEIPT		7,437	7,437	7,850	7,559	0	(121)	0	(121)	0	7,437	0	0	0	43	10/25/2041	1.A
3136AA-JT-3	FNMA REMIC TRUST 2012-139 CA		03/25/2023	PRINCIPAL RECEIPT		111,681	111,681	109,293	109,310	0	2,371	0	2,371	0	111,681	0	0	0	348	11/25/2042	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3136AA-5A-9	FNMA REMIC TRUST 2012-149 ND		03/25/2023	PRINCIPAL RECEIPT		35,985	35,985	35,985	35,985	0	0	0	0	0	35,985	0	0	0	120	06/25/2042	1.A
3136AA-6K-6	FNMA REMIC TRUST 2012-151 YA		03/25/2023	PRINCIPAL RECEIPT		56,658	56,658	58,225	57,277	0	(618)	0	(618)	0	56,658	0	0	0	202	01/25/2028	1.A
3136A3-X9-7	FNMA REMIC TRUST 2012-3 BA		03/25/2023	PRINCIPAL RECEIPT		12,146	12,146	12,142	12,146	0	0	0	0	0	12,146	0	0	0	35	04/25/2040	1.A
3136A5-XR-2	FNMA REMIC TRUST 2012-30 PB		03/25/2023	PRINCIPAL RECEIPT		10,471	10,471	10,517	10,476	0	(5)	0	(5)	0	10,471	0	0	0	40	10/25/2040	1.A
3136A4-2C-2	FNMA REMIC TRUST 2012-34 PB		03/25/2023	PRINCIPAL RECEIPT		30,342	30,342	30,569	30,434	0	(93)	0	(93)	0	30,342	0	0	0	100	01/25/2032	1.A
3136A5-AC-0	FNMA REMIC TRUST 2012-40 MG		03/25/2023	PRINCIPAL RECEIPT		59,227	59,227	59,542	59,378	0	(151)	0	(151)	0	59,227	0	0	0	270	04/25/2041	1.A
3136A5-P6-7	FNMA REMIC TRUST 2012-53 PB		03/25/2023	PRINCIPAL RECEIPT		13,163	13,163	13,517	13,272	0	(108)	0	(108)	0	13,163	0	0	0	54	02/25/2041	1.A
3136A7-U3-4	FNMA REMIC TRUST 2012-84 QG		03/25/2023	PRINCIPAL RECEIPT		29,191	29,191	29,555	29,271	0	(80)	0	(80)	0	29,191	0	0	0	149	09/25/2031	1.A
3136A7-5E-8	FNMA REMIC TRUST 2012-96 PD		03/25/2023	PRINCIPAL RECEIPT		10,846	10,846	10,987	10,865	0	(19)	0	(19)	0	10,846	0	0	0	40	07/25/2041	1.A
3136AC-ES-6	FNMA REMIC TRUST 2013-10 DE		03/25/2023	PRINCIPAL RECEIPT		62,590	62,590	62,737	62,699	0	(109)	0	(109)	0	62,590	0	0	0	194	10/25/2041	1.A
3136AH-U9-9	FNMA REMIC TRUST 2013-133 VT		03/25/2023	PRINCIPAL RECEIPT		149,610	149,610	153,970	150,112	0	(502)	0	(502)	0	149,610	0	0	0	749	05/25/2025	1.A
3136AC-WN-7	FNMA REMIC TRUST 2013-20 CA		03/25/2023	PRINCIPAL RECEIPT		22,387	22,387	22,856	22,916	0	(530)	0	(530)	0	22,387	0	0	0	93	01/25/2043	1.A
3136AD-MZ-9	FNMA REMIC TRUST 2013-30 JA		03/25/2023	PRINCIPAL RECEIPT		77,006	77,006	71,991	70,717	0	6,289	0	6,289	0	77,006	0	0	0	261	04/25/2043	1.A
3136AD-EY-1	FNMA REMIC TRUST 2013-36 AB		03/25/2023	PRINCIPAL RECEIPT		69,910	69,910	71,833	70,634	0	(724)	0	(724)	0	69,910	0	0	0	438	05/25/2032	1.A
3136AD-V4-8	FNMA REMIC TRUST 2013-41 WG		03/25/2023	PRINCIPAL RECEIPT		56,336	56,336	56,494	56,464	0	(128)	0	(128)	0	56,336	0	0	0	213	11/25/2042	1.A
3136AD-5Q-8	FNMA REMIC TRUST 2013-50 MN		03/25/2023	PRINCIPAL RECEIPT		164,501	164,501	165,863	165,405	0	(904)	0	(904)	0	164,501	0	0	0	646	01/25/2033	1.A
3136AJ-K4-7	FNMA REMIC TRUST 2014-28 ND		03/25/2023	PRINCIPAL RECEIPT		74,318	74,318	76,048	74,507	0	(190)	0	(190)	0	74,318	0	0	0	349	03/25/2040	1.A
3136AR-R4-2	FNMA REMIC TRUST 2016-25 A		03/25/2023	PRINCIPAL RECEIPT		104,620	104,620	109,131	105,583	0	(963)	0	(963)	0	104,620	0	0	0	449	11/25/2042	1.A
3136AT-JR-6	FNMA REMIC TRUST 2016-49 PA		03/25/2023	PRINCIPAL RECEIPT		99,417	99,417	101,825	101,770	0	(2,353)	0	(2,353)	0	99,417	0	0	0	479	09/25/2045	1.A
3136AT-CK-8	FNMA REMIC TRUST 2016-50 BN		03/25/2023	PRINCIPAL RECEIPT		149,668	149,668	154,943	153,001	0	(3,332)	0	(3,332)	0	149,668	0	0	0	782	02/25/2046	1.A
3136AU-MC-2	FNMA REMIC TRUST 2016-94 MN		03/25/2023	PRINCIPAL RECEIPT		96,279	96,279	95,256	95,428	0	850	0	850	0	96,279	0	0	0	319	05/25/2045	1.A
3136AV-V9-7	FNMA REMIC TRUST 2017-22 BE		03/25/2023	PRINCIPAL RECEIPT		53,132	53,132	55,224	53,284	0	(151)	0	(151)	0	53,132	0	0	0	306	08/25/2040	1.A
3136AX-FG-5	FNMA REMIC TRUST 2017-54 P		03/25/2023	PRINCIPAL RECEIPT		90,314	90,314	91,499	91,606	0	(1,292)	0	(1,292)	0	90,314	0	0	0	423	05/25/2046	1.A
3136B4-3E-6	FNMA REMIC TRUST 2019-37 TC		03/25/2023	PRINCIPAL RECEIPT		143,277	143,277	145,695	146,127	0	(2,850)	0	(2,850)	0	143,277	0	0	0	533	03/25/2037	1.A
3136B8-5H-8	FNMA REMIC TRUST 2020-16 JG		03/25/2023	PRINCIPAL RECEIPT		81,938	81,938	84,681	85,792	0	(3,854)	0	(3,854)	0	81,938	0	0	0	216	01/01/2050	1.A
30291H-AE-7	FREMF MTG TR 2013-K28 B		02/25/2023	PRINCIPAL RECEIPT		8,500,000	8,500,000	8,621,547	8,502,285	0	(2,285)	0	(2,285)	0	8,500,000	0	0	0	39,467	06/25/2046	1.A
30291J-AJ-2	FREMF MTG TR 2013-K29 B		03/25/2023	PRINCIPAL RECEIPT		261,449	261,449	269,293	261,607	0	(158)	0	(158)	0	261,449	0	0	0	1,633	05/25/2046	1.A
0909999999. Subtotal - Bonds - U.S. Special Revenues						13,503,297	13,503,296	13,691,932	13,540,276	0	(36,978)	0	(36,978)	0	13,503,297	0	0	0	58,557	XXX	XXX
037833-BU-3	APPLE INC		02/23/2023	MATURITY		2,000,000	2,000,000	1,997,860	1,999,951	0	49	0	49	0	2,000,000	0	0	0	28,500	02/23/2023	1.B FE
09256B-AD-9	BLACKSTONE HLDGS FIN L L C		02/15/2023	MATURITY		5,000,000	5,000,000	5,499,150	5,012,343	0	(12,343)	0	(12,343)	0	5,000,000	0	0	0	118,750	02/15/2023	1.E FE
12189L-AM-3	BURLINGTON NORTHERN SANTA FE		03/15/2023	MATURITY		500,000	500,000	512,350	500,000	0	0	0	0	0	500,000	0	0	0	7,500	03/15/2023	1.G FE
205887-BR-2	CONAGRA BRANDS INC		01/25/2023	MATURITY		1,042,000	1,042,000	1,061,642	1,042,274	0	(274)	0	(274)	0	1,042,000	0	0	0	16,672	01/25/2023	2.C FE
291011-BE-3	EMERSON ELEC CO		02/15/2023	MATURITY		1,400,000	1,400,000	1,365,546	1,399,365	0	635	0	635	0	1,400,000	0	0	0	18,375	02/15/2023	1.F FE
337915-AA-0	FIRSTMERIT CORP		02/04/2023	MATURITY		2,000,000	2,000,000	2,075,500	2,001,088	0	(1,088)	0	(1,088)	0	2,000,000	0	0	0	43,500	02/04/2023	2.A FE
38141G-RD-8	GOLDMAN SACHS GROUP INC		01/22/2023	MATURITY		3,000,000	3,000,000	3,111,720	3,001,270	0	(1,270)	0	(1,270)	0	3,000,000	0	0	0	54,375	01/22/2023	2.A FE
478160-BT-0	JOHNSON & JOHNSON		03/01/2023	MATURITY		500,000	500,000	514,600	500,000	0	0	0	0	0	500,000	0	0	0	5,125	03/01/2023	1.A FE
713448-CG-1	PEPSICO INC		03/01/2023	MATURITY		450,000	450,000	419,985	449,365	0	635	0	635	0	450,000	0	0	0	6,188	03/01/2023	1.E FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						15,892,000	15,892,000	16,558,353	15,905,656	0	(13,656)	0	(13,656)	0	15,892,000	0	0	0	298,985	XXX	XXX
2509999997. Total - Bonds - Part 4						29,655,246	29,655,245	30,513,606	29,706,289	0	(51,043)	0	(51,043)	0	29,655,246	0	0	0	358,772	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						29,655,246	29,655,245	30,513,606	29,706,289	0	(51,043)	0	(51,043)	0	29,655,246	0	0	0	358,772	XXX	XXX
444097-30-7	HUDSON PAC PPTYS INC		03/22/2023	JEFFRIES & CO	10,000.000	103,516		250,000	125,300	124,700	0	0	124,700	0	250,000	0	(146,484)	(146,484)	2,969		3.B FE
82669G-20-3	SIGNATURE BK NEW YORK N Y		03/28/2023	JONESTRADING INSTITUTIONAL SER	15,000.000	600		373,500	230,550	142,950	0	0	142,950	0	373,500	0	(372,900)	(372,900)	0		6. FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						104,116	XXX	623,500	355,850	267,650	0	0	267,650	0	623,500	0	(519,384)	(519,384)	2,969	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
747262-30-1	QVC INC		03/23/2023	JEFFRIES & CO	7,500.000	74,841	25.00	190,899	88,425	99,969	(289)	0	99,680	0	188,105	0	(113,264)	(113,264)	2,988		4.B FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						74,841	XXX	190,899	88,425	99,969	(289)	0	99,680	0	188,105	0	(113,264)	(113,264)	2,988	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						178,957	XXX	814,399	444,275	367,619	(289)	0	367,330	0	811,605	0	(632,648)	(632,648)	5,957	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						178,957	XXX	814,399	444,275	367,619	(289)	0	367,330	0	811,605	0	(632,648)	(632,648)	5,957	XXX	XXX
L72967-10-9	ORION ENGINEERED CARBONS S A	C	01/03/2023	FBN SECURITIES	5,450.000	95,686		85,674	97,065	(11,390)	0	0	(11,390)	0	85,674	0	10,012	10,012	96		
006351-30-8	ADAMS RES & ENERGY INC		02/21/2023	JEFFRIES & CO	3,360.000	182,197		83,947	130,771	(46,824)	0	0	(46,824)	0	83,947	0	98,250	98,250	0		
00810F-10-6	AERSALE CORPORATION		02/17/2023	LIQUIDNET INC	1,323.000	25,784		14,422	21,459	(7,037)	0	0	(7,037)	0	14,422	0	11,362	11,362	0		
02005N-10-0	ALLY FINL INC		03/13/2023	JEFFRIES & CO	3,280.000	78,018		113,849	0	0	0	0	0	0	113,849	0	(35,832)	(35,832)	0		
00187Y-10-0	API GROUP CORP		03/07/2023	VARIOUS	7,440.000	170,195		91,363	139,946	(48,583)	0	0	(48,583)	0	91,363	0	78,832	78,832	0		
05366Y-20-1	AVIAT NETWORKS INC NEW		02/02/2023	JEFFRIES & CO	783.000	29,957		5,171	24,422	(19,251)	0	0	(19,251)	0	5,171	0	24,787	24,787	0		
05580M-10-8	B. RILEY FINANCIAL INC		03/10/2023	VARIOUS	4,451.000	160,006		182,545	50,992	0	0	0	0	0	182,545	0	(22,540)	(22,540)	1,581		
060505-10-4	BANK OF AMERICA CORPORATION		03/06/2023	STRATEGAS SECURITIES LLC	16,647.000	567,145		389,453	551,349	(161,895)	0	0	(161,895)	0	389,453	0	177,692	177,692	0		
05601C-10-5	BGSF INC		01/03/2023	JEFFRIES & CO	1,605.000	24,590		19,429	24,589	(5,160)	0	0	(5,160)	0	19,429	0	5,161	5,161	0		
092113-10-9	BLACK HILLS CORP		02/08/2023	JONESTRADING INSTITUTIONAL SER	3,380.000	214,076		227,669	237,749	(10,080)	0	0	(10,080)	0	227,669	0	(13,593)	(13,593)	0		
13765N-10-7	CANNAE HOLDINGS INC		02/22/2023	VARIOUS	2,880.000	64,851		59,472	59,472	0	0	0	0	0	59,472	0	5,379	5,379	0		
149568-10-7	CAVCO INDS INC DEL		02/01/2023	JEFFRIES & CO	330.000	87,679		84,016	74,663	9,353	0	0	9,353	0	84,016	0	3,664	3,664	0		
124830-87-8	CBL & ASSOC PPTYS INC		02/07/2023	JEFFRIES & CO	3,637.000	96,136		100,967	83,942	17,025	0	0	17,025	0	100,967	0	(4,832)	(4,832)	12,401		
15872M-10-4	CHAMPIONX CORPORATION		02/17/2023	VARIOUS	4,594.000	133,201		65,326	133,180	(67,854)	0	0	(67,854)	0	65,326	0	67,875	67,875	146		
171484-10-8	CHURCHILL DOWNS INC		03/08/2023	JEFFRIES & CO	1,110.000	273,799		173,863	234,687	(60,825)	0	0	(60,825)	0	173,863	0	99,936	99,936	793		
171604-10-1	CHUYS HLDGS INC		02/16/2023	JEFFRIES & CO	2,120.000	70,281		43,992	59,996	(16,004)	0	0	(16,004)	0	43,992	0	26,288	26,288	0		
174610-10-5	CITIZENS FINL GROUP INC		03/27/2023	BARCLAYS CAPITAL INC	73,420.000	2,386,208		2,405,450	2,890,545	(485,096)	0	0	(485,096)	0	2,405,450	0	(19,242)	(19,242)	30,836		
19188U-20-6	CODA OCTOPUS GROUP INC		01/11/2023	JONESTRADING INSTITUTIONAL SER	11,253.000	80,795		84,879	77,196	7,683	0	0	7,683	0	84,879	0	(4,084)	(4,084)	0		
197641-10-3	COLUMBIA FINL INC		02/07/2023	VARIOUS	17,033.000	356,009		240,781	368,253	(127,473)	0	0	(127,473)	0	240,781	0	115,228	115,228	0		
20602D-10-1	CONCENTRIX CORP		01/20/2023	JEFFRIES & CO	700.000	98,279		57,962	93,212	(35,250)	0	0	(35,250)	0	57,962	0	40,317	40,317	0		
206704-10-8	CONCRETE PUMPING HLDGS INC		02/02/2023	JEFFRIES & CO	3,830.000	31,088		22,452	22,406	46	0	0	46	0	22,452	0	8,636	8,636	0		
20848V-10-5	CONSENSUS CLOUD SOLUTIONS INC		03/14/2023	VARIOUS	3,420.000	133,552		189,514	183,859	5,655	0	0	5,655	0	189,514	0	(55,963)	(55,963)	0		
21037T-10-9	CONSTELLATION ENERGY CORP		02/22/2023	VARIOUS	3,860.000	316,688		204,554	332,771	(128,217)	0	0	(128,217)	0	204,554	0	112,135	112,135	0		
238337-10-9	DAVE & BUSTERS ENTMT INC		03/28/2023	SUNTRUST CAPITAL MARKETS INC	1,290.000	46,360		46,314	45,718	597	0	0	597	0	46,314	0	46	46	0		
254423-10-6	DINEEQUITY INC		03/01/2023	VARIOUS	2,950.000	218,788		211,586	190,570	21,016	0	0	21,016	0	211,586	0	7,202	7,202	1,505		
25787G-10-0	DONNELLEY FINL SOLUTIONS INC		02/17/2023	JEFFRIES & CO	429.000	21,346		3,780	16,581	(12,801)	0	0	(12,801)	0	3,780	0	17,566	17,566	0		
313148-30-6	FEDERAL AGRIC MTG CORP		03/09/2023	JEFFRIES & CO	678.000	92,194		51,622	76,417	(24,796)	0	0	(24,796)	0	51,622	0	40,572	40,572	0		
350060-10-9	FOSTER L B CO		01/30/2023	JEFFRIES & CO	3,729.000	44,373		49,281	36,097	13,184	0	0	13,184	0	49,281	0	(4,908)	(4,908)	0		
42727E-10-3	HERITAGE GLOBAL INC		01/09/2023	JEFFRIES & CO	10,805.000	28,385		14,587	25,392	(10,805)	0	0	(10,805)	0	14,587	0	13,798	13,798	0		
45675Y-10-4	INFORMATION SVCS GROUP INC		01/11/2023	VARIOUS	6,816.000	33,041		43,993	31,354	12,640	0	0	12,640	0	43,993	0	(10,952)	(10,952)	0		
45688C-10-7	INGEVITY CORP		02/28/2023	VARIOUS	5,210.000	424,038		335,647	366,992	(31,345)	0	0	(31,345)	0	335,647	0	88,391	88,391	0		
46625H-10-0	J P MORGAN CHASE & CO		03/06/2023	BARCLAYS CAPITAL INC	3,958.000	566,412		175,810	530,768	(354,958)	0	0	(354,958)	0	175,810	0	390,602	390,602	3,958		
46817M-10-7	JACKSON FINANCIAL INC		03/13/2023	VARIOUS	5,730.000	252,058		149,598	199,347	(49,749)	0	0	(49,749)	0	149,598	0	102,460	102,460	0		
46590V-10-0	JBG SMITH PPTYS		03/03/2023	KEYBANC CAPITAL MARKETS INC	5,040.000	80,655		99,069	95,659	3,410	0	0	3,410	0	99,069	0	(18,413)	(18,413)	1,134		
493144-10-9	KEY TRONIC CORP		02/01/2023	VARIOUS	23,889.000	114,278		103,439	103,439	0	0	0	0	0	103,439	0	10,839	10,839	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
494274-10-3	KIMBALL INTL INC		03/08/2023	JONESTRADING INSTITUTIONAL SER	45,703.000	549,003		343,795	232,252	37,946	0	0	37,946	0	343,795	0	205,208	205,208	2,809		
513272-10-4	LAMB WESTON HLDGS INC		01/25/2023	VARIOUS	2,330.000	222,010		130,693	208,209	(77,516)	0	0	(77,516)	0	130,693	0	91,318	91,318	0		
514766-10-4	LANDEC CORP		03/17/2023	JONESTRADING INSTITUTIONAL SER	18,169.000	41,396		164,523	117,735	46,788	0	0	46,788	0	164,523	0	(123,127)	(123,127)	0		
531229-60-7	LIBERTY MEDIA CORP SIRIUSXM		03/17/2023	VARIOUS	8,210.000	248,563		325,279	321,257	4,021	0	0	4,021	0	325,279	0	(76,715)	(76,715)	0		
574599-10-6	MASCO CORP COM		02/08/2023	VARIOUS	3,630.000	198,588		192,160	169,412	22,748	0	0	22,748	0	192,160	0	6,428	6,428	0		
57638P-10-4	MASTERBRAND INC		03/08/2023	GREAT PACIFIC SECURITIES	4,410.000	40,536		42,659	33,296	9,363	0	0	9,363	0	42,659	0	(2,123)	(2,123)	0		
60783X-10-4	MODIVCARE INC		02/14/2023	JEFFRIES & CO	210.000	20,734		19,106	18,843	262	0	0	262	0	19,106	0	1,629	1,629	0		
636180-10-1	NATIONAL FUEL GAS CO		02/16/2023	VARIOUS	6,840.000	406,408		398,970	432,972	(34,002)	0	0	(34,002)	0	398,970	0	7,438	7,438	3,249		
68622V-10-6	ORGANON & CO		02/16/2023	VARIOUS	7,640.000	212,481		265,699	213,385	52,314	0	0	52,314	0	265,699	0	(53,218)	(53,218)	0		
714157-20-3	PERMA-FIX ENVIRONMENTAL SVCS		03/28/2023	JEFFRIES & CO	3,693.000	42,819		8,679	13,036	(4,358)	0	0	(4,358)	0	8,679	0	34,140	34,140	0		
754730-10-9	RAYMOND JAMES FINANCIAL INC		01/03/2023	GREAT PACIFIC SECURITIES	893.000	94,581		50,383	95,417	(45,034)	0	0	(45,034)	0	50,383	0	44,197	44,197	375		
763165-10-7	RICHARDSON ELECTRS LTD		01/23/2023	JEFFRIES & CO	1,179.000	29,154		9,173	25,148	(15,975)	0	0	(15,975)	0	9,173	0	19,981	19,981	0		
807066-10-5	SCHOLASTIC CORP		03/29/2023	JEFFRIES & CO	6,867.000	235,291		258,201	270,972	(12,771)	0	0	(12,771)	0	258,201	0	(22,910)	(22,910)	1,373		
859241-10-1	STERLING CONSTRUCTION CO INC		02/17/2023	JEFFRIES & CO	1,508.000	56,325		20,162	49,462	(29,300)	0	0	(29,300)	0	20,162	0	36,163	36,163	0		
861896-10-8	STONEX GROUP INC		02/02/2023	JEFFRIES & CO	1,347.000	118,255		91,012	128,369	(37,357)	0	0	(37,357)	0	91,012	0	27,242	27,242	0		
88822Q-10-3	TIPTREE INC		02/21/2023	JEFFRIES & CO	7,449.000	115,661		40,502	103,094	(62,592)	0	0	(62,592)	0	40,502	0	75,159	75,159	0		
92242T-10-1	V2X INC		03/02/2023	JEFFRIES & CO	2,520.000	120,179		87,990	104,051	(16,061)	0	0	(16,061)	0	87,990	0	32,189	32,189	0		
926400-10-2	VICTORIAS SECRET AND CO		01/03/2023	KEYBANC CAPITAL MARKETS INC	2,611.000	88,347		78,935	93,422	(14,487)	0	0	(14,487)	0	78,935	0	9,412	9,412	0		
92663R-10-5	VIEMED HEALTHCARE INC		03/17/2023	JEFFRIES & CO	10,657.000	98,236		54,386	80,567	(26,180)	0	0	(26,180)	0	54,386	0	43,849	43,849	0		
92840M-10-2	VISTRA ENERGY CORP		01/19/2023	VARIOUS	4,090.000	89,733		72,126	94,888	(22,762)	0	0	(22,762)	0	72,126	0	17,607	17,607	0		
91829F-10-4	VOXX INTL CORP		02/17/2023	VARIOUS	6,587.000	69,653		72,012	55,199	16,813	0	0	16,813	0	72,012	0	(2,360)	(2,360)	0		
98311A-10-5	WYNDHAM HOTELS & RESORTS INC		02/16/2023	JEFFRIES & CO	540.000	41,573		28,804	38,507	(9,703)	0	0	(9,703)	0	28,804	0	12,768	12,768	0		
48123V-10-2	ZIFF DAVIS		02/17/2023	JEFFRIES & CO	2,110.000	170,238		149,639	166,901	(17,262)	0	0	(17,262)	0	149,639	0	20,599	20,599	0		
98888T-10-7	ZIMVIE INC		03/02/2023	JONESTRADING INSTITUTIONAL SER	29,830.000	175,023		398,951	278,612	120,339	0	0	120,339	0	398,951	0	(223,928)	(223,928)	0		
68827L-10-1	OSISKO GOLD ROYALTIES LTD	C	03/21/2023	VARIOUS	14,960.000	206,392		172,986	180,567	(7,581)	0	0	(7,581)	0	172,986	0	33,406	33,406	460		
74167P-10-8	PRIMO WATER CORPORATION		01/12/2023	VARIOUS	4,230.000	64,928		55,303	65,734	(10,431)	0	0	(10,431)	0	55,303	0	9,625	9,625	0		
Y8565N-30-0	TEEKAY TANKERS LTD	C	02/17/2023	JEFFRIES & CO	704.000	26,436		9,566	21,690	(12,124)	0	0	(12,124)	0	9,566	0	16,870	16,870	0		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						11,380,688	XXX	9,773,170	11,223,855	(1,769,684)	0	0	(1,769,684)	0	9,773,170	0	1,607,518	1,607,518	60,716	XXX	XXX
5989999997. Total - Common Stocks - Part 4						11,380,688	XXX	9,773,170	11,223,855	(1,769,684)	0	0	(1,769,684)	0	9,773,170	0	1,607,518	1,607,518	60,716	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						11,380,688	XXX	9,773,170	11,223,855	(1,769,684)	0	0	(1,769,684)	0	9,773,170	0	1,607,518	1,607,518	60,716	XXX	XXX
5999999999. Total - Preferred and Common Stocks						11,559,645	XXX	10,587,570	11,668,130	(1,402,065)	(289)	0	(1,402,354)	0	10,584,775	0	974,870	974,870	66,673	XXX	XXX
6009999999 - Totals						41,214,891	XXX	41,101,176	41,374,419	(1,402,065)	(51,332)	0	(1,453,397)	0	40,240,022	0	974,870	974,870	425,446	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
CINCINNATI FEDERAL	CINCINNATI, OHIO		4.000	4,939		509,687	511,224	512,930	XXX
CIVISTA BANK	SANDUSKY, OHIO		2.000	6,218	8,592	2,048,936	2,048,936	2,055,571	XXX
FIFTH THIRD BANK	CINCINNATI, OHIO					14,860,701	12,424,630	1,181,250	XXX
HUNTINGTON BANK	CLEVELAND, OHIO					68,254,754	64,923,156	59,096,629	XXX
THIRD FEDERAL SAVINGS & LOAN	CLEVELAND, OHIO		2.500	64,317		10,530,475	10,530,475	10,594,792	XXX
WATERFORD BANK	TOLEDO, OHIO		1.650		9,420	667,593	667,593	667,593	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			5,000	5,000	4,898	XXX
0199999. Totals - Open Depositories		XXX	XXX	75,473	18,012	96,877,146	91,111,014	74,113,662	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	75,473	18,012	96,877,146	91,111,014	74,113,662	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	75,473	18,012	96,877,146	91,111,014	74,113,662	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
38141W-32-3	GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATIONS FUND		03/31/2023	4.690		136,805,513	0	1,371,591
60934N-10-4	FEDERATED GOVERNMENT OBLIGATIONS FUND INSTITUTIONAL SHARES		03/31/2023	4.500		133,149,887	412,806	835,432
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						269,955,400	412,806	2,207,023
8609999999 - Total Cash Equivalents						269,955,400	412,806	2,207,023