



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code

0155

(Current)

0155

(Prior)

NAIC Company Code

24260

Employer's ID Number

34-6513736

Organized under the Laws of

OH

, State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

11/19/1956

Commenced Business

12/11/1956

Statutory Home Office

6300 WILSON MILLS ROAD, W33

(Street and Number)

CLEVELAND, OH, US 44143-2182

(City or Town, State, Country and Zip Code)

Main Administrative Office

6300 WILSON MILLS ROAD, W33

(Street and Number)

CLEVELAND, OH, US 44143-2182

(City or Town, State, Country and Zip Code)

440-461-5000

(Area Code) (Telephone Number)

Mail Address

P.O. BOX 89490

(Street and Number or P.O. Box)

CLEVELAND, OH, US 44101-6490

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

6300 WILSON MILLS ROAD, W33

(Street and Number)

CLEVELAND, OH, US 44143-2182

(City or Town, State, Country and Zip Code)

440-395-4460

(Area Code) (Telephone Number)

Internet Website Address

PROGRESSIVE.COM

Statutory Statement Contact

MICHELLE CRISTEN CAVELL

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440-603-5500

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OFFICERS

PRESIDENT

GEOFFREY THOMAS SOUSER

TREASURER

PATRICK SEAN BRENNAN

SECRETARY

PETER JAMES ALBERT

OTHER

PETER JAMES ALBERT, (VICE PRESIDENT)	KIARA COX BERGLUND, (VICE PRESIDENT)	ALAN JAY BLOCK, (VICE PRESIDENT)
TODD LOZON BRACKETT, (VICE PRESIDENT)	STEVEN ANTHONY BROZ, (VICE PRESIDENT)	JOHN MICHAEL CARROS, (VICE PRESIDENT)
MICHELLE CRISTEN CAVELL, (VICE PRESIDENT)	WILLIAM LEO CLAWSON, (VICE PRESIDENT)	CHARLES ERNEST CONOVER, (VICE PRESIDENT)
BRIAN DOUGLAS COURTNEY, (VICE PRESIDENT)	CHRISTINA LYNN CREWS, (ASST. SECRETARY)	JAMES CHARLES CURTIS, (VICE PRESIDENT)
HEATHER ELIZABETH DAY, (VICE PRESIDENT)	MATTHEW HERRICK DOWNING, (VICE PRESIDENT)	MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)
CORY WHITEHEAD FISCHER, (VICE PRESIDENT)	RHANCHELLE MARIE GARMON, (VICE PRESIDENT)	JAMES EDWARD GLENN JR., (VICE PRESIDENT)
JEFFREY WILLIAM HANNON, (VICE PRESIDENT)	JOHN CHARLES JONES, (VICE PRESIDENT)	JAMES LEE KUSMER, (ASST. TREASURER)
NEIL JOSEPH LENANE, (VICE PRESIDENT)	LYNN NAVARRE MAJOR, (VICE PRESIDENT)	HEATHER MARIE MURRAY, (VICE PRESIDENT)
		CARRIE FISHER RADIVOYEVITCH, (VICE PRESIDENT)
ANDREW JOHN QUIGG, (VICE PRESIDENT)	TIMOTHY PATRICK RADIGAN, (VICE PRESIDENT)	MICHELLE LEIGH SMITH, (VICE PRESIDENT)
SHARON AMANDA RIEGEL, (VICE PRESIDENT)	JOCHEN GERWIN SCHUNTER, (VICE PRESIDENT)	
JAY CHADWICK VANANTWERP, (VICE PRESIDENT)	VIDA PAULE ZIEDONIS, (VICE PRESIDENT)	

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JOHN ALLEN CURTISS JR.	HEATHER ELIZABETH DAY
KATHRYN MARGARET LEMIEUX	GEOFFREY THOMAS SOUSER	KANIK (NMN) VARMA
JAMES DAVID WILLIAMS		

State of

OHIO

County of

CUYAHOGA

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GEOFFREY THOMAS SOUSER

PRESIDENT

CHRISTINA LYNN CREWS

ASSISTANT SECRETARY

JAMES LEE KUSMER

ASSISTANT TREASURER

Subscribed and sworn to before me this

9TH

day of

MAY, 2023

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	10,087,760,614		10,087,760,614	8,762,417,339
2. Stocks:				
2.1 Preferred stocks	165,142,715		165,142,715	210,554,809
2.2 Common stocks	2,339,485,048		2,339,485,048	2,335,647,544
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	281,542,480		281,542,480	311,981,668
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	59,106,695		59,106,695	39,985,701
5. Cash (\$ 13,537,215), cash equivalents (\$691,675,967) and short-term investments (\$7,495,370)	712,708,552		712,708,552	382,511,816
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	54,096,692	39,433,342	14,663,350	14,163,350
9. Receivables for securities	9,810,989		9,810,989	2,552,188
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	13,709,653,785	39,433,342	13,670,220,443	12,059,814,415
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	49,163,229		49,163,229	51,840,749
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	405,810,535	42,970,078	362,840,457	310,165,498
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,491,148,761		2,491,148,761	2,052,326,387
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	81,350,891		81,350,891	47,469,809
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	256,532,236		256,532,236	243,161,013
19. Guaranty funds receivable or on deposit	2,799		2,799	
20. Electronic data processing equipment and software	153,284,076	108,698,377	44,585,699	48,491,163
21. Furniture and equipment, including health care delivery assets (\$)	93,773,546	93,773,546		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	300,599,416	296,119,899	4,479,517	5,598,993
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	17,541,319,274	580,995,242	16,960,324,032	14,818,868,027
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	17,541,319,274	580,995,242	16,960,324,032	14,818,868,027
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. STATE UNEARNED SURCHARGE RECOVERABLE	4,479,517		4,479,517	4,094,085
2502. PREPAID EXPENSES	266,771,318	266,771,318		
2503. MISCELLANEOUS OTHER ASSETS	29,348,581	29,348,581		
2598. Summary of remaining write-ins for Line 25 from overflow page				1,504,908
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	300,599,416	296,119,899	4,479,517	5,598,993

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,183,441,521)	4,816,249,492	4,642,304,569
2. Reinsurance payable on paid losses and loss adjustment expenses	562,771,009	406,792,288
3. Loss adjustment expenses	869,804,146	850,521,074
4. Commissions payable, contingent commissions and other similar charges	5,626,057	10,669,549
5. Other expenses (excluding taxes, licenses and fees)	638,028,405	448,220,993
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	97,827,556	85,578,230
7.1 Current federal and foreign income taxes (including \$ (48,661,145) on realized capital gains (losses))	36,896,736	40,517,386
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 4,517,764,154 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	4,338,757,614	3,910,594,940
10. Advance premium	25,272,366	17,478,942
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	194,293	36,124,071
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	10,569,408	8,759,487
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)	6,028	61
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	256,959,962	220,663,111
19. Payable to parent, subsidiaries and affiliates	1,489,362,481	503,494,274
20. Derivatives		
21. Payable for securities	20,090,830	20,091,830
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	41,437,078	34,346,082
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	13,209,853,461	11,236,156,887
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	13,209,853,461	11,236,156,887
29. Aggregate write-ins for special surplus funds	2,891,745	3,855,660
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,408,873,304	1,394,807,529
35. Unassigned funds (surplus)	2,335,705,522	2,181,047,950
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	3,750,470,571	3,582,711,139
38. Totals (Page 2, Line 28, Col. 3)	16,960,324,032	14,818,868,026
DETAILS OF WRITE-INS		
2501. STATE PLAN LIABILITY	34,298,160	28,598,141
2502. OTHER LIABILITIES	4,630,721	4,258,825
2503. ESCHEATABLE PROPERTY	2,508,197	1,489,116
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	41,437,078	34,346,082
2901. LEASEBACK SURPLUS ADJUSTMENT	2,891,745	3,855,660
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	2,891,745	3,855,660
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$745,083,583)	676,577,607	626,938,514	2,556,901,195
1.2 Assumed (written \$6,332,787,965)	5,527,390,345	4,847,226,601	20,108,591,390
1.3 Ceded (written \$3,610,201,917)	3,164,460,995	2,792,196,915	11,560,978,911
1.4 Net (written \$3,467,669,631)	3,039,506,957	2,681,968,200	11,104,513,674
DEDUCTIONS:			
2. Losses incurred (current accident year \$1,941,031,391):			
2.1 Direct	467,777,353	413,571,145	1,707,237,666
2.2 Assumed	3,761,374,719	3,178,253,553	13,592,697,867
2.3 Ceded	2,157,211,510	1,831,962,677	7,803,676,805
2.4 Net	2,071,940,562	1,759,862,021	7,496,258,728
3. Loss adjustment expenses incurred	271,885,832	231,894,071	961,118,172
4. Other underwriting expenses incurred	678,134,124	509,713,509	2,074,831,543
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	3,021,960,518	2,501,469,601	10,532,208,443
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	17,546,439	180,498,599	572,305,231
INVESTMENT INCOME			
9. Net investment income earned	88,993,112	57,677,916	407,300,968
10. Net realized capital gains (losses) less capital gains tax of \$5,088,147	50,620,175	(24,196,716)	197,398,007
11. Net investment gain (loss) (Lines 9 + 10)	139,613,287	33,481,200	604,698,975
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$795,017 amount charged off \$20,108,039)	(19,313,022)	(15,765,172)	(79,572,983)
13. Finance and service charges not included in premiums	7,202,506	6,027,289	24,934,719
14. Aggregate write-ins for miscellaneous income	(22,507,063)	9,319,269	(18,756,333)
15. Total other income (Lines 12 through 14)	(34,617,579)	(418,614)	(73,394,597)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	122,542,147	213,561,185	1,103,609,609
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	122,542,147	213,561,185	1,103,609,609
19. Federal and foreign income taxes incurred	31,808,589	59,168,738	180,625,575
20. Net income (Line 18 minus Line 19)(to Line 22)	90,733,558	154,392,447	922,984,034
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,582,711,141	3,309,195,455	3,309,195,455
22. Net income (from Line 20)	90,733,558	154,392,447	922,984,034
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$3,462,606	41,032,407	(86,314,733)	(629,272,260)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	16,846,948	17,911,834	35,116,548
27. Change in nonadmitted assets	5,037,357	(16,163,329)	(37,814,117)
28. Change in provision for reinsurance	(5,967)		(61)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	14,065,775	15,608,038	113,996,674
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(135,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	49,352	(289,290)	3,504,868
38. Change in surplus as regards policyholders (Lines 22 through 37)	167,759,430	85,144,968	273,515,686
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,750,470,571	3,394,340,423	3,582,711,141
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	4,697,314	4,746,985	18,502,525
1402. MISCELLANEOUS INCOME	3,404,541	4,781,254	15,521,688
1403. SERVICE BUSINESS REVENUE	52	706	1,895
1498. Summary of remaining write-ins for Line 14 from overflow page	(30,608,970)	(209,676)	(52,782,441)
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(22,507,063)	9,319,269	(18,756,333)
3701. SPECIAL SURPLUS AMORTIZATION	963,915		
3702. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN (LOSS) PER SSAP 25	49,352	(289,290)	(350,792)
3703. CHANGE IN SPECIAL SURPLUS FUNDS	(963,915)		3,855,660
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	49,352	(289,290)	3,504,868

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	2,947,594,334	2,659,668,015	11,335,279,568
2. Net investment income	83,416,498	63,274,764	375,190,591
3. Miscellaneous income	(37,023,268)	(1,005,813)	(67,001,542)
4. Total (Lines 1 to 3)	2,993,987,564	2,721,936,966	11,643,468,617
5. Benefit and loss related payments	1,775,898,000	1,598,738,945	6,904,467,615
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	722,401,117	667,348,270	2,996,599,071
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$679,728 tax on capital gains (losses)	40,504,267	22,128,627	215,985,739
10. Total (Lines 5 through 9)	2,538,803,384	2,288,215,842	10,117,052,425
11. Net cash from operations (Line 4 minus Line 10)	455,184,180	433,721,124	1,526,416,192
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	433,725,043	1,398,933,075	3,634,572,284
12.2 Stocks	130,627,856	853,297	523,222,863
12.3 Mortgage loans			
12.4 Real estate	3,536,507	4,845,950	20,907,985
12.5 Other invested assets	13,228,517	414,817	2,759,084
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	868		(2,182)
12.7 Miscellaneous proceeds		255,319,873	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	581,118,791	1,660,367,012	4,181,460,034
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,754,250,133	3,008,433,619	5,328,827,200
13.2 Stocks		29,977,334	54,978,562
13.3 Mortgage loans			
13.4 Real estate	(70,592)	1,149,579	4,459,093
13.5 Other invested assets	500,000	4,196,905	6,093,879
13.6 Miscellaneous applications	7,259,801	4,443,465	45,480,504
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,761,939,342	3,048,200,902	5,439,839,238
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,180,820,551)	(1,387,833,890)	(1,258,379,204)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	14,065,775	15,608,038	113,996,674
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			135,000,000
16.6 Other cash provided (applied)	1,041,767,332	1,105,004,428	(43,558,995)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,055,833,107	1,120,612,466	(64,562,321)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	330,196,736	166,499,701	203,474,667
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	382,511,816	179,037,149	179,037,149
19.2 End of period (Line 18 plus Line 19.1)	712,708,552	345,536,850	382,511,816

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #		
				2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 90,733,558	\$ 922,984,034
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 90,733,558	\$ 922,984,034
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,750,470,571	\$ 3,582,711,139
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 3,750,470,571	\$ 3,582,711,139

B. Use of Estimates in the Preparation of the Financial Statements

The Company is required to make estimates and assumptions when preparing its financial statements and accompanying notes in conformity with NAIC SAP. Actual results may differ from those estimates. Material estimates that are susceptible to significant changes in the near term include the loss and loss adjustment expense ("LAE") reserves and the Company's adjustment to realized losses for other-than-temporary impairment ("OTTI").

C. Accounting Policy

Premiums, Acquisition Costs, Other Income, and Nonadmitted Assets:

Insurance premiums written are being earned into income on a pro rata basis over the period of risk based on a daily earnings convention. Unearned premiums are established to cover the unexpired portion of premiums written. The Company offers a variety of payment plans to meet individual customer needs. Generally, insurance premiums are collected in advance of providing risk coverage, minimizing the Company's exposure to credit risk.

Acquisition costs, such as agents’ commissions, premium taxes, and other policy initiation costs, as well as advertising costs are charged to operations as incurred.

Other income includes finance and service charges collected on premiums receivable and assumed under quota-share reinsurance agreements with the Company's non-pooled insurance company affiliates.

Certain assets designated as “nonadmitted assets,” in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 4, Assets and Nonadmitted Assets, are reported on page 2 - Assets in column 2. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, Capital and Surplus section.

Investment Policies:

(1) Cash, Cash Equivalents, and Short-term Investments

Cash and cash equivalents include bank accounts and short-term investments with original maturities of three months or less and securities acquired with remaining maturities of three months or less that are reported at amortized cost which approximates market value. Also includes money market mutual funds valued at fair value or net asset value (NAV) as a practical expedient.

Short-term investments include securities acquired within one year of maturity, excluding those with maturities of three months or less (see cash and cash equivalents above) and are reported at amortized cost which approximates market value.

(2) Bonds

Investment-grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider (“CRP”) designations from the Acceptable Rating Organization (“ARO”) list and are reported at amortized cost using the scientific method which closely approximates the effective interest method. Non-investment-grade bond valuations are also based on NAIC designations or NAIC CRP-ARO designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

(3) Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market values based on active market closing quotations from a regulated exchange. Changes in the fair market values of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.

(4) Preferred Stocks

Nonredeemable preferred stocks are reported at fair market values and are not to exceed currently effective call price. Changes in the fair market values of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes. Investment-grade redeemable preferred stocks are reported at amortized cost, while non-investment-grade redeemable preferred stocks are reported at the lower of amortized cost or fair market value. The difference between the original cost and redemption value of the redeemable preferred securities is recognized using the scientific method, which closely approximates the effective interest method, over the lives of the respective issues and included in net investment gain.

(5) Mortgage Loans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(6) Loan-backed Securities

Loan-backed and structured securities are accounted for as prescribed by SSAP No. 43R. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends (see Note 5.D).

(7) Investments in Subsidiaries, Controlled and Affiliated Entities

The Company owns 100% of the common stock of Progressive Specialty Insurance Company ("Specialty"), an insurance subsidiary domiciled in Ohio, Progressive Gulf Insurance Company ("Gulf"), an insurance subsidiary domiciled in Ohio, and PC Investment Company ("PCI"), a non-insurance subsidiary. These investments are reported on the equity basis as described in the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC.

(8) Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company owns a 100% interest in the USB RETC Fund 2018-13, LLC and the USB NMTC Fund 2021-5, LLC, both of which are unaffiliated non-insurance companies organized in Delaware. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, these investments are reported as other invested assets in the Company's statutory-basis financial statements and nonadmitted. These investments are reported on the equity basis as prescribed in the Accounting Practices and Procedures Manual of the NAIC (see Notes 6.B and 21.C).

Investments in limited partnerships (see Note 6) are valued by using the Generally Accepted Accounting Principles equity method of accounting.

(9) Derivatives

Not applicable

Repurchase Agreements and Reverse Repurchase Commitment Transactions:

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at either balance sheet date.

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure. The Company did not have any open reverse repurchase commitment transactions at either balance sheet date.

Fair Market Values, Realized Gains and Losses, and Other-Than-Temporary Impairment:

The fair market values reported are derived from independent and observable market input evaluations provided by reputable pricing services, independent broker/dealer bid lists, independent broker/dealer quotations, independent broker/dealer pricing services, or active market closing quotations from a regulated exchange. In very rare cases, if none of the aforementioned primary sources are available, matrix pricing using the reporting entity's own market-based assumptions may be utilized. The approved methods for computation of fair market value are prescribed in the Securities Valuation Office Purposes and Procedures Manual.

Realized gains and losses on sales of securities are computed based on the first-in, first-out method.

The Company's management routinely monitors individual securities in its investment portfolio for pricing changes that might indicate potential impairments and performs detailed reviews of securities with unrealized losses based on predetermined guidelines to determine whether a decline in the value of a security is other-than-temporary. A review for OTTI requires making certain judgments regarding the materiality of the decline, its effect on the financial statements, the probability, extent, and timing of a valuation recovery, and the Company's ability and intent to hold the security. The scope of this review is broad and requires a forward-looking assessment of the fundamental characteristics of a security, as well as the market-related prospects of the issuer and its industry.

Management assesses valuation declines to determine the extent to which such changes are attributable to (i) fundamental factors specific to the issuer, such as financial conditions, business prospects or other factors, or (ii) market-related factors such as interest rates or equity market declines (i.e., negative returns at either a sector index level or the broader market level), or (iii) credit-related losses where the present value of cash flows expected to be collected are lower than the amortized cost basis of the security (includes only those securities covered under SSAP No. 43R). This evaluation reflects management's assessment of current conditions, as well as predictions of uncertain future events that may have a material effect on the financial statements related to security valuation.

When persuasive evidence exists that causes management to conclude that a decline in fair value is other-than-temporary, the book value of such security is written down and recognized as a realized loss. All other unrealized gains or losses are reflected in statutory surplus.

Real Estate, Electronic Data Processing Equipment, and Furniture and Equipment Fixtures:

Company occupied real estate along with the Company's data centers, which have a highly specialized purpose, are reported at book/adjusted carrying value, less any related encumbrances. Property held for sale is reported at the lower of book/adjusted carrying value or fair market value, less any related encumbrances.

For properties held for sale, the Company engages the services of independent firms or the Company's internal real estate department to issue summary reports indicating the properties' fair market value. The valuations are completed using various methods of valuation including the cost approach, sales comparison approach, or income approach. For occupied properties, the Company uses book/adjusted carrying value to report fair market value.

All real estate except land is depreciated over its estimated useful life using the straight-line method.

Electronic data processing equipment and furniture and equipment are reported at depreciated cost and are depreciated over the estimated useful lives of the assets using accelerated methods for computers and the straight-line method for furniture and equipment. The resulting net book value of furniture and equipment is nonadmitted. Application software is capitalized and depreciated over its estimated useful life using the straight-line method, and the resulting net book value is nonadmitted.

NOTES TO FINANCIAL STATEMENTS

Loss, LAE, and Premium Deficiency Reserves:

Loss reserves represent the estimated liability on claims reported to the Company, plus reserves for losses incurred but not yet reported ("IBNR"). These estimates are reported net of amounts recoverable from salvage and subrogation. LAE reserves represent the estimated expenses required to settle reported claims and IBNR losses. Such loss and LAE reserves could be susceptible to significant change in the near term. The Company reviews a large majority of its reserves by product/state subset combinations on a quarterly time frame, with the remaining reserves generally reviewed on a semiannual basis. A change in the Company's scheduled reviews of a particular subset of the business depends on the size of the subset or emerging issues relating to the product or state (see Note 25).

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Capitalization of Assets:

The Company has written capitalization policies for its various asset classes. The capitalization policy thresholds have not materially changed from the prior year.

Pharmaceutical Rebate Receivables:

Not applicable

D. Going Concern

Management regularly monitors the Company's financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

- (1) The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings. The Company uses a retrospective adjustment methodology to revalue most loan-backed securities. For primarily interest-only securities, loan-backed securities below high investment-grade status (i.e., below AA-), and certain loan-backed securities with sub-prime loan exposure, the Company uses the prospective method.
- (2) The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (3) The Company has not recorded an OTTI for loan-backed and structured debt securities during the current year.
- (4) At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$1,234,458

2. 12 Months or Longer

\$170,794,473

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$174,631,583

2. 12 Months or Longer

\$1,779,568,847
- (5) Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

NOTES TO FINANCIAL STATEMENTS

F.	Repurchase Agreements Transactions Accounted for as Secured Borrowing
	Not applicable
G.	Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
	Not applicable
H.	Repurchase Agreements Transactions Accounted for as a Sale
	Not applicable
I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale
	Not applicable
J.	Real Estate
(1)	Recognized Impairment Loss
	<p>The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of \$4,726,190 (see Schedule A) is reflected in realized capital gains (losses) in the Company's Statement of Income. The impairment losses primarily reflect write-downs associated with various claims offices.</p>
(2)	Sold or Classified Real Estate Investments as Held for Sale
	<p>The Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. Some of the properties have executed purchase agreements and are undergoing a due diligence process and others are still being marketed. Any gain or loss on the sale will be recognized when the sale closes.</p> <p>On February 1, 2023, the Company sold property to an unaffiliated party and received \$2,131,425 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of \$374,147 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income.</p> <p>On March 1, 2023, the Company sold property to an unaffiliated party and received \$1,405,082 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of \$355,858 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income.</p>
(3)	Changes to a Plan of Sale for an Investment in Real Estate
	Not applicable
(4)	Retail Land Sales Operations
	Not applicable
(5)	Real Estate Investments with Participating Mortgage Loan Features
	Not applicable
K.	Low Income Housing Tax Credits
	Not applicable
L.	Restricted Assets
	No significant changes
M.	Working Capital Finance Investments
	Not applicable
N.	Offsetting and Netting of Assets and Liabilities
	Not applicable
O.	5GI Securities
	Not applicable
P.	Short Sales
	Not applicable
Q.	Prepayment Penalty and Acceleration Fees
	Not applicable
R.	Reporting Entity's Share of Cash Pool by Asset Type
	Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

At the reporting period, there were no investments in joint ventures, partnerships, and limited liability companies ("LLC's") greater than 10% of the Company's admitted assets (see Notes 1.C and 21.C.1).

B. Write-Downs for Impairment of Joint Ventures, Partnerships, and LLC's

The Company holds an investment in USB NMTC Fund 2021-5, LLC. The investment generates nearly all its return through the realization of Federal new markets tax credits. This investment is not considered part of the Company's investment portfolio and is reflected on Page 2, Assets, as other invested assets and is nonadmitted (see Note 21.C). The Company recorded a write-down of \$2,257,592 in 2023, reflecting the fact that the future pretax cash flows are expected to be less than the original carrying value of the investment.

NOTE 7 Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

B. Amounts Nonadmitted

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

(1) Nature and Amount of Assessments

No significant changes

(2) Assets Recognized for Premium Tax Offsets

a. Assets recognized from paid and accrued premium tax offsets prior year-end

b. Decreases current period:

c. Increases current period:

Premium tax offsets accrued	\$	2,799
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d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	2,799
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**The Company anticipates using these credits in 2024.

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies of Entities that Wrote Long-Term Care Contracts

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	\$ 875,000
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimant	Per Claimant

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The pending lawsuits summarized below are in various stages of development, and the outcomes are uncertain or, if probable and estimable, are accrued in these statutory-basis financial statements. At the statement date, except to the extent an accrual has been established, the Company does not consider the losses from these pending cases to be both probable and estimable and is unable to estimate a range of loss at this time.

There was an individual lawsuit brought by auto body repair shops alleging breach of contract, unjust enrichment, unlawful interference with repair, or bad faith.

There was a putative class action lawsuit alleging the Company's underinsured motorist coverage is illusory. The Company does consider a loss from this case to be probable and a loss reserve was established accordingly.

There was a New York certified class action lawsuit alleging that the Company improperly reduces or terminates PIP benefits based on the calculation of wage loss payments under New York Economic Loss (i.e., PIP) coverage.

There were three putative and one certified class action lawsuits alleging the Company undervalues total loss claims through the use of certain valuation tools.

There was a putative class action lawsuit alleging that the Company's stacked uninsured/underinsured motorist coverage on a single vehicle policy is illusory.

There was a putative class action lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was an individual lawsuit challenging the Company's Medicaid reimbursement or, in the alternative, requesting a pure bill of discovery.

There was a qui tam lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was an individual lawsuit seeking a judicial declaration regarding the parties' rights and obligations under reinsurance agreements in connection with loss incurred under an insurance policy issued to the State of Montana.

There was a putative class action lawsuit challenging the Company's evaluation of physical damage claims regarding diminution of value.

There was a putative class action lawsuit alleging the Company violated the Telephone Consumer Protection Act.

There was a putative class action lawsuit alleging that the Company failed to disclose the history of salvage, dismantled or rebuilt vehicles and improperly transferred salvage, dismantled or rebuilt vehicles with "clean" titles into the stream of commerce.

There was an individual action alleging that the Company breached its contractual indemnity responsibilities.

There was an individual action lawsuit alleging the Company improperly terminated an agency contract.

There was a putative class and conditionally certified collective action lawsuit alleging wage-and-hour violations. The Company does consider a loss from this case to be probable and a loss reserve was established accordingly.

There was a certified collective action lawsuit alleging wage-and-hour violations. The Company does consider a loss from this case to be probable and a loss reserve was established accordingly.

There was a class and California Private Attorneys General Act action lawsuit alleging state law expense reimbursement violations.

There was a California Private Attorneys General Act action lawsuit alleging state wage-and-hour violations. The Company does consider a loss from this case to be probable and a loss accrual was established accordingly.

There was a California Private Attorneys General Act action lawsuit alleging state wage-and-hour violations.

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

Certain securities are carried at fair market value in the statutory financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair market value.

See Note 1.C for further information regarding methods used to determine fair market value.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at Reporting Date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 95,105,309	\$ -		\$ 95,105,309
Bonds bank loans	\$ -	\$ 168,660,550	\$ -		\$ 168,660,550
Common stock industrial & miscellaneous	\$ 847,252,098	\$ -	\$ -		\$ 847,252,098
Preferred stock industrial & miscellaneous	\$ -	\$ 47,591,781	\$ -		\$ 47,591,781
Total assets at fair value/NAV	\$ 847,252,098	\$ 311,357,640	\$ -	\$ -	\$ 1,158,609,738

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Not applicable

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 9,568,401,018	#####	\$ 5,311,189,855	\$ 4,257,211,163	\$ -		
Preferred stock	\$ 156,523,134	\$ 165,142,715	\$ 9,563,423	\$ 146,959,711	\$ -		
Common stock	\$ 847,252,098	\$ 847,252,098	\$ 847,252,098	\$ -	\$ -		
Cash equivalents	\$ 691,671,075	\$ 691,675,967	\$ 689,182,625	\$ 2,488,450	\$ -		
Short-term investments	\$ 7,454,270	\$ 7,495,370	\$ -	\$ 7,454,270	\$ -		

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

(1) Nonadmitted Other Invested Assets

In accordance with reporting and admissibility requirements of SSAP No. 48, Joint Ventures, Partnerships, and Limited Liability Companies, the Company nonadmits its investments in USB RETC Fund 2018-13, LLC and USB NMTC Fund 2021-5, LLC (see Notes 1.C and 6.B).

(2) Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of \$362,840,457. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

No significant changes

F. Subprime Mortgage Related Risk Exposure

No significant changes

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through May 10, 2023 for these statutory-basis financial statements that were available for issuance by May 15, 2023. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable

B. Method Used to Record

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act

- (1)

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes ☐ No ☒
- (2)

Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable
- (3)

Roll-Forward of Prior Year ACA Risk Sharing Provisions

Not applicable
- (4)

Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not applicable
- (5)

ACA Risk Corridors Receivable as of Reporting Date

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by \$121,592,259 in 2023, which is 2.2% of the total prior year net unpaid losses and LAE of \$5,492,825,643. The unfavorable development is primarily due to more supplemental payments on previously closed features than anticipated in private passenger auto liability and auto physical damage, and higher severity and more late reports than anticipated in commercial auto liability.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐

3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Effective 3/3/2023 Progressive Innovation Company changed its name to Progressive Next Inc. Effective 1/27/2023 American Strategic Insurance Underwriters of Texas, Inc. was removed (dissolved).

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000080661

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/08/2019

6.4

By what department or departments?
OHIO

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 1,464,226,537	\$ 1,492,232,949
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 100,000	\$ 100,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 1,464,326,537	\$ 1,492,332,949
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
PNC BANK, N.A.	1900 EAST 9TH STREET CLEVELAND, OH 44114
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
STATE STREET GLOBAL ADVISORS	U.....
PROGRESSIVE CAPITAL MANAGEMENT CORP	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
30107	STATE STREET GLOBAL ADVISORS	549300BYW0XNH286YR10	SEC	DS.....
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP	5493001ZR2ZQPS7K1G26	N/A	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

0.000 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	L		(134)	(134)		
2. Alaska	AK	L	8,025	9,053	(3,359)	2,953	3,068
3. Arizona	AZ	L		(615)	1,358	8,505	269,222
4. Arkansas	AR	L	199,795	213,064	94,710	140,410	119,034
5. California	CA	L	10,819,705	10,015,476	5,927,554	6,964,425	6,028,153
6. Colorado	CO	L	736,202	794,566	236,661	1,147,484	1,058,922
7. Connecticut	CT	L	73,033,422	63,563,265	42,733,625	154,720,220	137,182,315
8. Delaware	DE	L		200			
9. District of Columbia	DC	L	2,870,141	2,302,728	1,853,895	2,784,462	3,017,115
10. Florida	FL	L					
11. Georgia	GA	L		(3,981)	(3,294)		
12. Hawaii	HI	L	552,925	563,243	203,843	599,492	1,132,679
13. Idaho	ID	L					
14. Illinois	IL	L		(75)	(642)	27	65
15. Indiana	IN	L			(455)		
16. Iowa	IA	L		(6,165)	(667)		
17. Kansas	KS	L				373	899
18. Kentucky	KY	L	54,069,455	46,019,636	31,912,792	59,876,245	54,579,281
19. Louisiana	LA	L			(9,900)		
20. Maine	ME	L	135,430	145,850	34,546	177,627	125,097
21. Maryland	MD	L	27,902,212	33,531,485	13,478,751	62,759,012	47,508,248
22. Massachusetts	MA	L	44,683,195	37,154,903	27,573,047	50,247,632	45,603,244
23. Michigan	MI	L			250,000	250,000	
24. Minnesota	MN	L		(64)		(320)	4,469
25. Mississippi	MS	L				(300)	9
26. Missouri	MO	L	137,316,974	118,644,639	72,730,051	193,855,642	163,751,890
27. Montana	MT	L	22,561	19,394	18,753	6,939	7,130
28. Nebraska	NE	L					
29. Nevada	NV	L		41	(883)	(598)	137
30. New Hampshire	NH	L	3,370	2,629		579	784
31. New Jersey	NJ	L			425,952	127,313	226,956
32. New Mexico	NM	L	53,877	49,848	9,688	159	234,117
33. New York	NY	L	247,561,579	217,409,046	156,762,941	141,341,196	587,998,019
34. North Carolina	NC	L			(92)	(248)	
35. North Dakota	ND	L					
36. Ohio	OH	L	3,529,711	3,698,402	2,202,295	1,647,546	57,261,257
37. Oklahoma	OK	L					
38. Oregon	OR	L			(422)	(645)	
39. Pennsylvania	PA	L	931,014	1,004,563	414,331	537,275	915,436
40. Rhode Island	RI	L	37,604,049	32,004,035	21,114,366	19,549,920	51,269,932
41. South Carolina	SC	L					
42. South Dakota	SD	L					
43. Tennessee	TN	L	14,856,087	12,128,170	9,015,005	8,685,879	13,542,759
44. Texas	TX	L	8,976,591	8,022,370	2,431,066	2,902,662	3,781,717
45. Utah	UT	L	33,914	37,276	33,594	44,781	34,735
46. Vermont	VT	L	(316)		(531)	(563)	
47. Virginia	VA	L	2,045,705	184,314	254,274	173,529	3,959,173
48. Washington	WA	L	77,111,353	70,053,733	55,160,493	41,778,322	136,814,311
49. West Virginia	WV	L			(30)	(30)	
50. Wisconsin	WI	L	26,610	27,718	(40)	21,547	3,728
51. Wyoming	WY	L			(1,783)		
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	E					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	745,083,583	657,598,769	444,856,297	384,750,076	1,389,334,167	1,221,262,673
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

- (a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

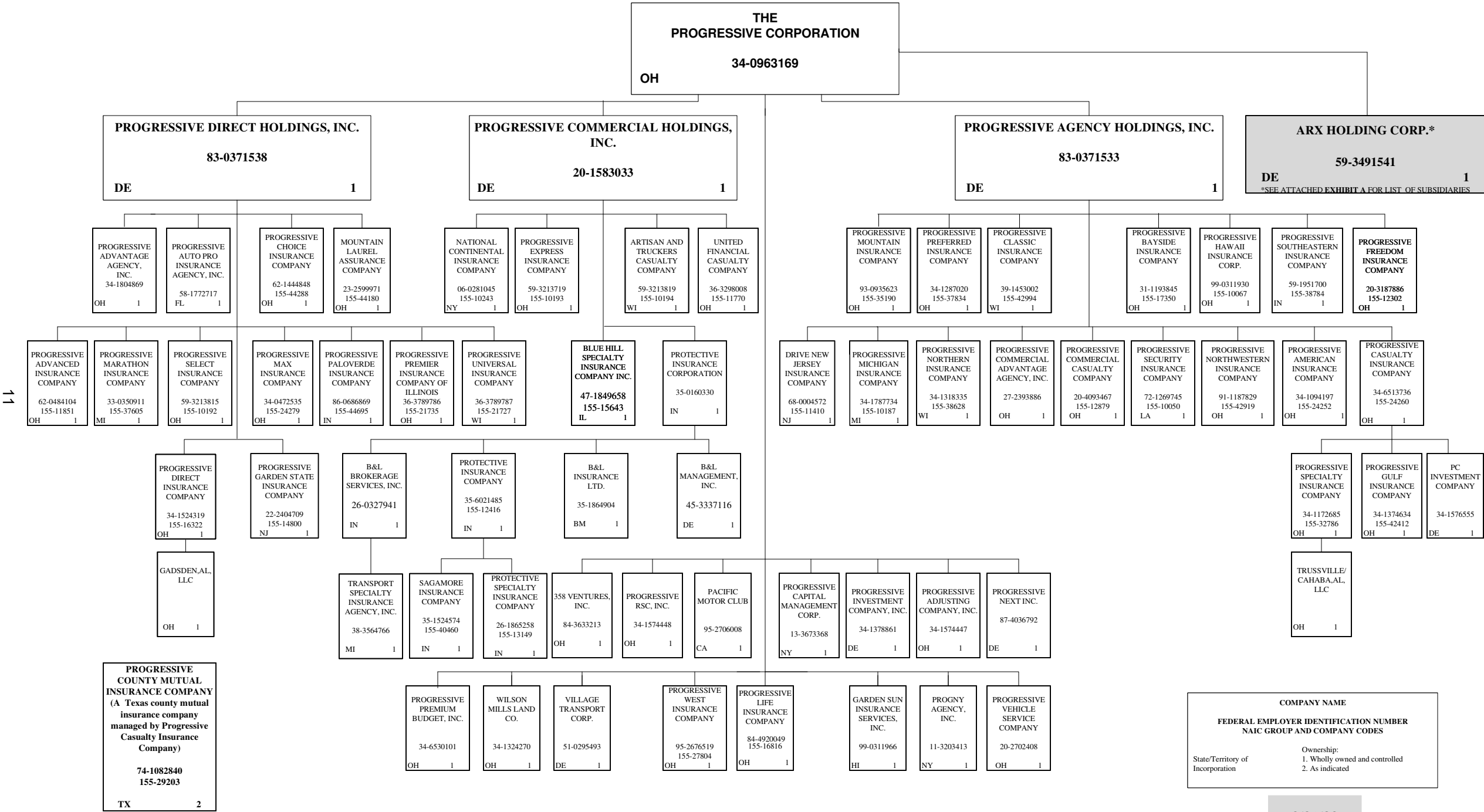
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

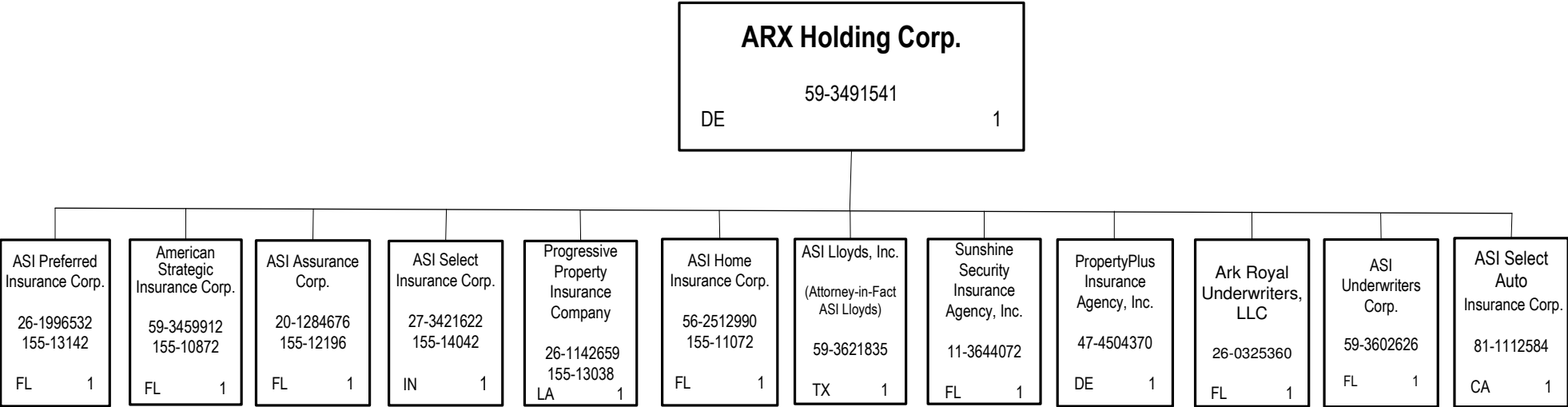
6. N - None of the above - Not allowed to write business in the state.....
-

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



ASI Lloyds
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)

75-2904629
155-11059

TX 2

COMPANY NAME	
FEDERAL EMPLOYER IDENTIFICATION NUMBER	
NAIC GROUP AND COMPANY CODES	
State/Territory of Incorporation	Ownership: 1. Wholly owned and controlled 2. As indicated

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	..OH.....	UIP.....	Board, Management	Board		The Progressive Corporation	...NO.....	138
.0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	..OH.....	IA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	138
		00000	83-0371533				Progressive Agency Holdings, Inc.	..DE.....	UDP.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	..NJ.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	..OH.....	RE.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	34-1576555				PC Investment Company	..DE.....	DS.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	..TX.....	IA.....	Progressive Casualty Insurance Company	Management.....		The Progressive Corporation	...NO.....	123
.0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	..OH.....	DS.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
.0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	..OH.....	DS.....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...YES.....	13
		00000					Trussville/Cahaba, AL, LLC	..OH.....	NIA.....	Progressive Specialty Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	..MI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	..WI.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	..LA.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	..IN.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
.0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	..OH.....	IA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
							Progressive Commercial Advantage Agency, Inc.								
		00000	27-2393886					..OH.....	NIA.....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	137
		00000	20-1583033				Progressive Commercial Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	..WI.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	..NY.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	..OH.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	..IL.....	IA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	35-0160330				Protective Insurance Corporation	..IN.....	NIA.....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	..IN.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
.0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	..IN.....	IA.....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	26-0327941				B&L Brokerage Services, Inc.	..IN.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	45-3337116				B&L Management Inc.	..DE.....	NIA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	35-1864904				B&L Insurance, LTD.	..BMU.....	IA.....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	..MI.....	NIA.....	B&L Brokerage Services, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	136
		00000	83-0371538				Progressive Direct Holdings, Inc.	..DE.....	NIA.....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	..FL.....	NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
		00000					Gadsden, AL, LLC	..OH.....	NIA.....	Progressive Direct Insurance Company	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	..NJ.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	..MI.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13
.0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	..OH.....	IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation	...NO.....	13

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)			Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re- quired? (Yes/No)	*
. 0155 ...	Progressive Insurance Group .....	..... 44695	86-0686869 ..				Progressive Paloverde Insurance Company .....	.. IN.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
. 0155 ...	Progressive Insurance Group .....	..... 21735	36-3789786 ..				Progressive Premier Insurance Company of Illinois .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
. 0155 ...	Progressive Insurance Group .....	..... 10192	59-3213815 ..				Progressive Select Insurance Company .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	34-1804869 ..				Progressive Advantage Agency, Inc. ....	.. OH.....	..... NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
. 0155 ...	Progressive Insurance Group .....	..... 21727	36-3789787 ..				Progressive Universal Insurance Company .....	.. WI.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
. 0155 ...	Progressive Insurance Group .....	..... 16816	84-4920049 ..				Progressive Life Insurance Company .....	.. OH.....	..... IA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	99-0311966 ..				Garden Sun Insurance Services, Inc. ....	.. HI.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	95-2706008 ..				Pacific Motor Club .....	.. CA.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	11-3203413 ..				PROGNY Agency, Inc. ....	.. NY.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	34-1574447 ..				Progressive Adjusting Company, Inc. ....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	13-3673368 ..				Progressive Capital Management Corp. ....	.. NY.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	34-1378861 ..				Progressive Investment Company, Inc. ....	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	34-6530101 ..				Progressive Premium Budget, Inc. ....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	34-1574448 ..				Progressive RSC, Inc. ....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	84-3633213 ..				358 Ventures, Inc. ....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	20-2702408 ..				Progressive Vehicle Service Company .....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	51-0295493 ..				Village Transport Corp. ....	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	34-1324270 ..				Wilson Mills Land Co. ....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	87-4036792 ..				Progressive Next Inc. ....	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...13
		..... 00000	59-3491541 ..				ARX Holding Corp. ....	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 11072	56-2512990 ..				ASI Home Insurance Corp. ....	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 13142	26-1996532 ..				ASI Preferred Insurance Corp. ....	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 10872	59-3459912 ..				American Strategic Insurance Corp. ....	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 11059	75-2904629 ..				ASI Lloyds .....	.. TX.....	..... IA.....	ASI Lloyds, Inc.	Management.....		The Progressive Corporation .....	... NO.....	...1345 ...
. 0155 ...	Progressive Insurance Group .....	..... 12196	20-1284676 ..				ASI Assurance Corp. ....	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 14042	27-3421622 ..				ASI Select Insurance Corp. ....	.. IN.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000	59-3621835 ..				ASI Lloyds, Inc. ....	.. TX.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000	11-3644072 ..				Sunshine Security Insurance Agency, Inc. ....	.. FL.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000	59-3602626 ..				ASI Underwriters Corp. ....	.. FL.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
. 0155 ...	Progressive Insurance Group .....	..... 13038	26-1142659 ..				Progressive Property Insurance Company .....	.. LA.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000	81-1112584 ..				ASI Select Auto Insurance Corp. ....	.. CA.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000	26-0325360 ..				Ark Royal Underwriters, LLC .....	.. FL.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...
		..... 00000	47-4504370 ..				PropertyPlus Insurance Agency, Inc. ....	.. DE.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	...134 ...

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation ("Protective") and subsequently transferred all outstanding shares of Protective's common stock to Progressive Commercial Holdings, Inc.
7	Effective October 17, 2022, Drive Insurance Holdings, Inc. changed its name to Progressive Agency Holdings, Inc.
8	Effective December 14, 2022, all outstanding shares of common stock of Progressive West Insurance Company were transferred from Progressive Agency Holdings, Inc. to The Progressive Corporation.

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire				
2.1	Allied Lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	2,608,276	1,028,196	39.4	32.0
5.1	Commercial multiple peril (non-liability portion)	184,684	191,817	103.9	482.8
5.2	Commercial multiple peril (liability portion)	509,005	317,318	62.3	32.7
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	19,816,253	7,676,850	38.7	34.9
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made	8,492	(8)	(0.1)	0.7
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence	5,191,555	2,597,880	50.0	35.9
17.2	Other liability - claims-made	249,362	84,365	33.8	2,107.8
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	39,662,069	26,901,046	67.8	75.1
19.2	Other private passenger auto liability	266,354,452	182,292,913	68.4	61.3
19.3	Commercial auto no-fault (personal injury protection)	7,019,316	5,625,186	80.1	75.3
19.4	Other commercial auto liability	120,690,491	83,016,852	68.8	54.5
21.1	Private passenger auto physical damage	176,842,557	134,799,591	76.2	81.8
21.2	Commercial auto physical damage	37,439,455	23,261,170	62.1	66.2
22.	Aircraft (all perils)				
23.	Fidelity		(15,824)		
24.	Surety	1,640			
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	676,577,607	467,777,353	69.1	66.0
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	2,696,885	2,696,885	2,363,063
5.1	Commercial multiple peril (non-liability portion)	233,862	233,862	177,100
5.2	Commercial multiple peril (liability portion)	690,063	690,063	382,063
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	17,385,761	17,385,761	17,416,321
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made	34,425	34,425	33,390
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	4,388,618	4,388,618	4,421,845
17.2	Other liability - claims-made	932,554	932,554	921,974
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	46,245,686	46,245,686	37,279,094
19.2	Other private passenger auto liability	297,700,620	297,700,620	259,753,307
19.3	Commercial auto no-fault (personal injury protection)	7,666,693	7,666,693	7,042,027
19.4	Other commercial auto liability	128,032,852	128,032,852	129,196,479
21.1	Private passenger auto physical damage	199,343,450	199,343,450	159,927,689
21.2	Commercial auto physical damage	39,729,915	39,729,915	38,682,217
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety	2,200	2,200	2,200
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	745,083,583	745,083,583	657,598,769
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2020 + Prior	734,322	156,521	890,843	136,659	6,428	143,087	593,431	22,559	158,064	774,054	(4,232)	30,530	26,298	
2. 2021	1,106,976	224,031	1,331,007	202,027	9,609	211,636	893,093	52,073	181,120	1,126,287	(11,856)	18,772	6,916	
3. Subtotals 2021 + Prior	1,841,298	380,551	2,221,850	338,687	16,037	354,723	1,486,524	74,632	339,184	1,900,340	(16,088)	49,301	33,214	
4. 2022	2,563,808	707,169	3,270,977	802,642	101,008	903,650	1,768,222	251,674	435,809	2,455,705	7,056	81,323	88,378	
5. Subtotals 2022 + Prior	4,405,107	1,087,720	5,492,827	1,141,329	117,045	1,258,374	3,254,746	326,306	774,993	4,356,045	(9,032)	130,624	121,592	
6. 2023	XXX	XXX	XXX	XXX	892,225	892,225	XXX	932,806	397,203	1,330,008	XXX	XXX	XXX	
7. Totals	4,405,107	1,087,720	5,492,827	1,141,329	1,009,270	2,150,598	3,254,746	1,259,112	1,172,196	5,686,054	(9,032)	130,624	121,592	
8. Prior Year-End Surplus As Regards Policyholders	3,582,711											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. (0.2)	2. 12.0	3. 2.2
												Col. 13, Line 7 As a % of Col. 1 Line 8		
												4. 3.4		

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 11

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1104.				
1197. Summary of remaining write-ins for Line 11 from overflow page				

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. STATE TAX CREDITS				1,504,500
2505. VA UNINSURED MOTORIST REFUND				408
2506.				
2507.				
2508.				
2509.				
2510.				
2597. Summary of remaining write-ins for Line 25 from overflow page				1,504,908

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.			
2505.			
2506.			
2597. Summary of remaining write-ins for Line 25 from overflow page			

Additional Write-ins for Statement of Income Line 14

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES		(30,608,970)	(209,676)	(52,782,441)
1405.				
1406.				
1407.				
1408.				
1409.				
1410.				
1411.				
1412.				
1413.				
1497. Summary of remaining write-ins for Line 14 from overflow page		(30,608,970)	(209,676)	(52,782,441)

Additional Write-ins for Statement of Income Line 37

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704.				
3705.				
3797. Summary of remaining write-ins for Line 37 from overflow page				

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	351,967,368	389,595,186
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	(70,592)	4,459,093
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	730,005	2,719,399
5. Deduct amounts received on disposals	3,536,507	20,907,985
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	4,726,190	8,208,983
8. Deduct current year's depreciation	3,714,910	15,689,342
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	340,649,174	351,967,368
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	340,649,174	351,967,368

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	55,854,283	61,150,651
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		250,000
2.2 Additional investment made after acquisition	500,000	1,686,547
3. Capitalized deferred interest and other		4,157,332
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	13,228,517	
7. Deduct amounts received on disposals	13,228,517	2,759,084
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	2,257,591	8,631,163
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	54,096,692	55,854,283
12. Deduct total nonadmitted amounts	39,433,342	41,690,933
13. Statement value at end of current period (Line 11 minus Line 12)	14,663,350	14,163,350

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	11,308,619,693	10,561,088,679
2. Cost of bonds and stocks acquired	1,801,106,317	5,383,805,762
3. Accrual of discount	7,468,069	53,580,969
4. Unrealized valuation increase (decrease)	44,495,011	(773,195,011)
5. Total gain (loss) on disposals	48,744,431	268,013,012
6. Deduct consideration for bonds and stocks disposed of	611,209,083	4,159,330,786
7. Deduct amortization of premium	6,824,345	24,135,788
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	11,717	2,742,783
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		1,535,639
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	12,592,388,376	11,308,619,693
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	12,592,388,376	11,308,619,693

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	7,768,585,599	6,315,064,401	5,063,386,565	2,548,141	9,022,811,576			7,768,585,599
2. NAIC 2 (a)	1,041,299,883	21,952,071,794	21,542,399,106	6,909,193	1,457,881,764			1,041,299,883
3. NAIC 3 (a)	228,652,426	39,686,480	34,408,361	1,541,158	235,471,703			228,652,426
4. NAIC 4 (a)	68,812,839		8,542,351	2,596,880	62,867,368			68,812,839
5. NAIC 5 (a)	49,115,964	6,300,000	53,612,567	3,276,101	5,079,498			49,115,964
6. NAIC 6 (a)	167,494		167,783	289				167,494
7. Total Bonds	9,156,634,205	28,313,122,675	26,702,516,733	16,871,762	10,784,111,909			9,156,634,205
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	147,678,434		2,000,000	(484,119)	145,194,315			147,678,434
10. NAIC 3	62,876,375		42,034,000	(893,975)	19,948,400			62,876,375
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	210,554,809		44,034,000	(1,378,094)	165,142,715			210,554,809
15. Total Bonds and Preferred Stock	9,367,189,014	28,313,122,675	26,746,550,733	15,493,668	10,949,254,624			9,367,189,014

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$402,776,641 ; NAIC 2 \$293,574,654 ; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	7,495,370	xxx	7,485,932		12,071

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	7,485,932	
3. Accrual of discount	9,438	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,495,370	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,495,370	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	397,308,312	220,209,893
2. Cost of cash equivalents acquired	26,509,442,472	107,009,747,100
3. Accrual of discount	6,075,427	17,864,024
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	868	(2,182)
6. Deduct consideration received on disposals	26,221,151,112	106,850,510,523
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	691,675,967	397,308,312
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	691,675,967	397,308,312

EO1

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EO1

EO1

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Dayton Service Center & Claims Office - 8028 North Dixie Drive ..	Dayton .....	.....OH.....	..03/01/2023 ..	Koorsen Properties LLC .....	..... 1,729,314	.....	..... 1,049,224	.....	.....	.....	.....	.....	..... 1,049,224	..... 1,405,082	.....	..... 355,858	..... 355,858	..... 135,919	..... ( 1,039)
Chicago 1 Service Center & Claims Office - 4333 Trans World Road ...	Schiller Park .....	.....IL.....	..02/01/2023 ..	Chicago Deferred Exchange Company ..	..... 3,418,636	.....	..... 1,757,278	.....	.....	.....	.....	.....	..... 1,757,278	..... 2,131,425	.....	..... 374,147	..... 374,147	..... 328,398	..... 28,422
0199999. Property Disposed					5,147,950		2,806,502						2,806,502	3,536,507		730,005	730,005	464,317	27,383
.....
.....
.....
.....
.....
.....
0399999 - Totals					5,147,950		2,806,502						2,806,502	3,536,507		730,005	730,005	464,317	27,383

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

[illegible]

SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-GB-1	US TREASURY NOTE 3.875% 12/31/29 .....	.....	.....01/17/2023	Various .....	.....	.....91,846,875 .....	.....90,000,000 .....	.....146,651	1.A
91282C-GC-9	US TREASURY NOTE 3.875% 12/31/27 .....	.....	.....01/17/2023	Citadel Securities Inst LLC .....	.....	.....55,693,945 .....	.....55,000,000 .....	.....105,974	1.A
91282C-GE-5	US TREASURY NOTE 3.875% 01/15/26 .....	.....	.....01/31/2023	Various .....	.....	.....114,909,961 .....	.....115,000,000 .....	.....131,684	1.A
91282C-GH-8	US TREASURY NOTE 3.500% 01/31/28 .....	.....	.....02/16/2023	Various .....	.....	.....238,325,371 .....	.....240,500,000 .....	.....155,953	1.A
91282C-GJ-4	US TREASURY NOTE 3.500% 01/31/30 .....	.....	.....02/21/2023	Various .....	.....	.....151,127,734 .....	.....155,000,000 .....	.....222,376	1.A
91282C-GP-0	US TREASURY NOTE 4.000% 02/29/28 .....	.....	.....03/29/2023	Various .....	.....	.....442,427,832 .....	.....435,500,000 .....	.....1,128,315	1.A
91282C-GQ-8	US TREASURY NOTE 4.000% 02/28/30 .....	.....	.....03/17/2023	Barclays Capital .....	.....	.....51,648,438 .....	.....50,000,000 .....	.....108,696	1.A
0109999999. Subtotal - Bonds - U.S. Governments						1,145,980,156	1,141,000,000	1,999,629	XXX
023608-AG-7	AMEREN CORPORATION 3.650% 02/15/26 .....	.....	.....03/16/2023	National Continental Insurance Company .....	.....	.....2,498,910 .....	.....2,590,000 .....	.....8,141	2.B FE
025816-DB-2	AMERICAN EXPRESS CO 5.850% 11/05/27 .....	.....	.....03/15/2023	Progressive Advanced Insurance Company .....	.....	.....5,170,300 .....	.....5,000,000 .....	.....104,000	1.F FE
031162-DR-8	AMGEN INC 5.250% 03/02/33 .....	.....	.....02/15/2023	Citigroup .....	.....	.....9,968,500 .....	.....10,000,000 .....	.....	2.A FE
036752-AR-4	ELEVANCE HEALTH INC 1.500% 03/15/26 .....	.....	.....02/22/2023	US Bank .....	.....	.....4,489,600 .....	.....5,000,000 .....	.....33,125	2.B FE
037389-BC-6	AON CORP 3.750% 05/02/29 .....	.....	.....02/23/2023	Wells Fargo Bank .....	.....	.....4,597,500 .....	.....5,000,000 .....	.....59,896	2.A FE
03740L-AG-7	AON CORP/AON GLOBAL HOLD 5.350% 02/28/33 .....	.....	.....02/23/2023	Morgan Stanley .....	.....	.....11,997,240 .....	.....12,000,000 .....	.....	2.A FE
125523-CS-7	THE CIGNA GROUP 5.400% 03/15/33 .....	.....	.....02/28/2023	Bank of America Corp .....	.....	.....19,981,200 .....	.....20,000,000 .....	.....	2.A FE
15189Y-AG-1	CENTERPOINT ENERGY RES 5.250% 03/01/28 .....	.....	.....02/21/2023	Suntrust Robinson Humphrey .....	.....	.....24,920,000 .....	.....25,000,000 .....	.....	1.G FE
202795-JX-9	COMMONWEALTH EDISON CO 4.900% 02/01/33 .....	.....	.....01/03/2023	Bank of America Corp .....	.....	.....9,966,600 .....	.....10,000,000 .....	.....	1.F FE
22822V-AB-7	CROWN CASTLE INC 4.450% 02/15/26 .....	.....	.....03/15/2023	National Continental Insurance Company .....	.....	.....2,146,995 .....	.....2,195,000 .....	.....8,140	2.B FE
23338V-AS-5	DTE ELECTRIC CO 5.200% 04/01/33 .....	.....	.....02/27/2023	Bank of America Corp .....	.....	.....14,968,800 .....	.....15,000,000 .....	.....	1.E FE
29375C-AB-5	EFF 2023-1 A2 5.510% 01/22/29 .....	.....	.....02/22/2023	Wells Fargo Bank .....	.....	.....39,993,380 .....	.....40,000,000 .....	.....	1.A FE
29375C-AC-3	EFF 2023-1 A3 5.420% 10/22/29 .....	.....	.....02/22/2023	Wells Fargo Bank .....	.....	.....19,994,550 .....	.....20,000,000 .....	.....	1.A FE
294429-AR-6	EQUIFAX INC 2.600% 12/15/25 .....	.....	.....03/16/2023	National Continental Insurance Company .....	.....	.....3,151,747 .....	.....3,350,000 .....	.....22,017	2.B FE
30040W-AT-5	EVERSOURCE ENERGY 5.450% 03/01/28 .....	.....	.....03/01/2023	Morgan Stanley .....	.....	.....24,950,750 .....	.....25,000,000 .....	.....	2.A FE
337738-BD-9	FISERV INC 5.450% 03/02/28 .....	.....	.....02/27/2023	Various .....	.....	.....29,977,900 .....	.....30,000,000 .....	.....	2.B FE
337738-BE-7	FISERV INC 5.600% 03/02/33 .....	.....	.....02/27/2023	Various .....	.....	.....29,953,800 .....	.....30,000,000 .....	.....	2.B FE
341081-GK-7	FLORIDA POWER & LIGHT CO 5.050% 04/01/28 .....	.....	.....02/28/2023	Citigroup .....	.....	.....24,967,500 .....	.....25,000,000 .....	.....	1.D FE
344928-AB-2	FORDO 2023-A A2A 5.140% 03/15/26 .....	.....	.....03/28/2023	BNP Paribas Securities Corp .....	.....	.....17,999,390 .....	.....18,000,000 .....	.....	1.A FE
36267V-AA-1	GE HEALTHCARE HLDG LLC 5.550% 11/15/24 .....	.....	.....03/15/2023	Drive New Jersey Insurance Company .....	.....	.....5,019,450 .....	.....5,000,000 .....	.....87,104	2.B FE
40139L-BG-7	GUARDIAN LIFE GLOB FUND 5.550% 10/28/27 .....	.....	.....03/15/2023	Progressive Advanced Insurance Company .....	.....	.....5,156,700 .....	.....5,000,000 .....	.....105,604	1.B FE
50117K-AB-6	KCOT 2023-1A A2 5.400% 02/17/26 .....	.....	.....03/28/2023	Mizuho Securities .....	.....	.....30,999,312 .....	.....31,000,000 .....	.....	1.A FE
548661-EP-8	LOW 4.800% 04/01/26 .....	.....	.....03/28/2023	Various .....	.....	.....24,995,350 .....	.....25,000,000 .....	.....	2.A FE
571748-AZ-5	MARSH & MCLENNAN COS INC 3.750% 03/14/26 .....	.....	.....02/23/2023	Toronto Dominion .....	.....	.....19,259,591 .....	.....19,978,000 .....	.....339,210	1.G FE
571903-AW-3	MARRIOTT INTERNATIONAL INC 3.750% 03/15/25 .....	.....	.....03/15/2023	National Continental Insurance Company .....	.....	.....2,949,614 .....	.....3,030,000 .....	.....	2.B FE
592179-KD-6	MET LIFE GLOB FUNDING I 5.000% 01/06/26 .....	.....	.....03/14/2023	Various .....	.....	.....10,109,500 .....	.....10,000,000 .....	.....94,444	1.D FE
59217G-BY-4	MET LIFE GLOB FUNDING I 3.450% 12/18/26 .....	.....	.....02/24/2023	PNC BANK .....	.....	.....11,527,391 .....	.....12,345,000 .....	.....82,814	1.D FE
65339K-BP-4	NEXTERA ENERGY CAPITAL 6.051% 03/01/25 .....	.....	.....02/22/2023	JP Morgan Securities Inc .....	.....	.....20,050,000 .....	.....20,000,000 .....	.....	2.A FE
65339K-CN-8	NEXTERA ENERGY CAPITAL 5.000% 02/28/30 .....	.....	.....02/06/2023	Morgan Stanley .....	.....	.....9,992,600 .....	.....10,000,000 .....	.....	2.A FE
666807-CH-3	NORTHROP GRUMMAN CORP 4.700% 03/15/33 .....	.....	.....02/06/2023	Wells Fargo Bank .....	.....	.....9,989,800 .....	.....10,000,000 .....	.....	2.A FE
718547-AT-9	PHILLIPS 66 CO 4.950% 12/01/27 .....	.....	.....03/27/2023	Mizuho Securities .....	.....	.....11,473,320 .....	.....11,500,000 .....	.....	2.A FE
75513E-CQ-2	RAYTHEON TECHNOLOGIES CORP 5.000% 02/27/26 .....	.....	.....02/23/2023	Morgan Stanley .....	.....	.....13,996,080 .....	.....14,000,000 .....	.....	2.A FE
75513E-CR-0	RAYTHEON TECHNOLOGIES CORP 5.150% 02/27/33 .....	.....	.....02/23/2023	Deutsche Bank .....	.....	.....19,941,200 .....	.....20,000,000 .....	.....	2.A FE
758750-AC-7	REGAL REXNORD CORP 6.050% 02/15/26 .....	.....	.....03/01/2023	US Bank .....	.....	.....4,952,000 .....	.....5,000,000 .....	.....32,771	2.C FE
78409V-BF-0	S&P GLOBAL INC 4.750% 08/01/28 .....	.....	.....02/28/2023	Tax Free Exchange .....	.....	.....22,222,062 .....	.....20,030,000 .....	.....71,357	1.G FE
78409V-BG-8	S&P GLOBAL INC 4.250% 05/01/29 .....	.....	.....02/28/2023	Tax Free Exchange .....	.....	.....18,334,122 .....	.....17,013,000 .....	.....234,992	1.G FE
852060-AD-4	SPRINT CAPITAL CORP 6.875% 11/15/28 .....	.....	.....02/17/2023	Various .....	.....	.....33,703,750 .....	.....32,000,000 .....	.....566,042	3.A FE
87264A-CZ-6	T-MOBILE USA INC 4.950% 03/15/28 .....	.....	.....02/06/2023	Wells Fargo Bank .....	.....	.....9,979,100 .....	.....10,000,000 .....	.....	2.C FE
92328W-AE-3	VENTURE GLOBAL CALCASIEU 6.250% 01/15/30 .....	.....	.....02/21/2023	Various .....	.....	.....5,982,730 .....	.....6,000,000 .....	.....17,535	3.B FE
92345Y-AH-9	VERISK ANALYTICS INC 5.750% 04/01/33 .....	.....	.....03/02/2023	Various .....	.....	.....18,843,660 .....	.....19,000,000 .....	.....	2.B FE

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92564R-AK-1	VICI PROPERTIES / NOTE 4.500% 01/15/28 .....	.....	.....02/27/2023	Various .....	.....	9,563,835	10,337,000	56,938	2.C FE
89115A-2M-3	TORONTO-DOMINION BANK 5.156% 01/10/28	A.....	.....02/23/2023	Royal Bank of Canada .....	.....	19,978,400	20,000,000	134,629	1.E FE
00774M-AU-9	AERCAP IRELAND CAP/GLOBA 1.650% 10/29/24	D.....	.....02/28/2023	Jefferies & Co Inc .....	.....	8,111,932	8,735,000	49,244	2.B FE
17186H-AG-7	CIMPRESS NV 7.000% 06/15/26	D.....	.....02/01/2023	Tax Free Exchange .....	.....	6,300,000	6,300,000	56,350	5.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						655,126,161	654,403,000	2,164,353	XXX
2509999997. Total - Bonds - Part 3						1,801,106,317	1,795,403,000	4,163,982	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,801,106,317	1,795,403,000	4,163,982	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
5989999997. Total - Common Stocks - Part 3							XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX		XXX
5999999999. Total - Preferred and Common Stocks							XXX		XXX
6009999999 - Totals						1,801,106,317	XXX	4,163,982	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..91282C-FG-1	US TREASURY NOTE 3.250% 08/31/24 .....	.....	03/10/2023	Barclays Capital .....	.....	9,768,359	10,000,000	9,821,875	9,845,747	.....	17,511	.....	17,511	.....	9,863,258	.....	(94,899)	(94,899)	173,981	08/31/2024	1.A
..91282C-FT-3	US TREASURY NOTE 4.000% 10/31/29 .....	.....	02/08/2023	Wells Fargo Bank .....	.....	65,959,766	65,000,000	64,953,320	64,952,293	.....	(736)	.....	(736)	.....	64,951,557	.....	1,008,209	1,008,209	725,414	10/31/2029	1.A
..91282C-GE-5	US TREASURY NOTE 3.875% 01/15/26 .....	.....	03/10/2023	Barclays Capital .....	.....	113,427,734	115,000,000	114,909,961	.....	(652)	.....	.....	(652)	.....	114,909,309	.....	(1,481,575)	(1,481,575)	701,675	01/15/2026	1.A
0109999999. Subtotal - Bonds - U.S. Governments						189,155,859	190,000,000	189,685,156	74,798,040	.....	16,123	.....	16,123	.....	189,724,124	.....	(568,265)	(568,265)	1,601,070	XXX	XXX
..130536-RC-1	CALIFORNIA ST 3.450% 11/01/42 .....	.....	01/17/2023	Call 100.0000 .....	.....	25,000,000	25,000,000	25,000,000	25,000,000	.....	.....	.....	.....	.....	25,000,000	.....	.....	.....	244,178	11/01/2042	2.A FE
..196480-EW-3	COLORADO ST HSG & FIN AUTH 4.000% 05/01/50 .....	.....	03/01/2023	Redemption 100.0000 .....	.....	160,000	160,000	168,987	165,370	.....	(5,370)	.....	(5,370)	.....	160,000	.....	.....	.....	1,600	05/01/2050	1.A FE
..20775B-V5-2	CONN ST FIN AUTH HSG MTG 4.000% 11/15/44 .....	.....	01/03/2023	Redemption 100.0000 .....	.....	115,000	115,000	124,093	115,936	.....	(936)	.....	(936)	.....	115,000	.....	.....	.....	613	11/15/2044	1.A FE
..3137F4-D6-6	FHMS 2018-K074 X1 I0 0.427% 01/25/28 .....	.....	03/01/2023	Paydown .....	.....	.....	.....	18,092	9,976	.....	(9,976)	.....	(9,976)	.....	.....	.....	.....	.....	379	01/25/2028	1.A FE
..3137F4-X9-8	FHMS 2018-K075 X1 I0 0.267% 02/25/28 .....	.....	03/01/2023	Paydown .....	.....	.....	.....	20,105	10,402	.....	(10,402)	.....	(10,402)	.....	.....	.....	.....	.....	363	02/25/2028	1.A FE
..3137F6-2P-1	FHMS 2020-K118 X1 I0 1.052% 09/25/30 .....	.....	03/01/2023	Paydown .....	.....	.....	.....	9,868	7,755	.....	(7,755)	.....	(7,755)	.....	.....	.....	.....	.....	202	09/25/2030	1.A FE
..3137F6-GV-3	FHMS 2020-K119 X1 I0 1.024% 09/25/30 .....	.....	03/01/2023	Paydown .....	.....	.....	.....	12,588	9,931	.....	(9,931)	.....	(9,931)	.....	.....	.....	.....	.....	259	09/25/2030	1.A FE
..3137FA-RG-5	FHLMC 2017-K727 X1 I0 0.726% 07/25/24 .....	.....	03/01/2023	Paydown .....	.....	.....	.....	17,411	2,950	.....	(2,950)	.....	(2,950)	.....	.....	.....	.....	.....	509	07/25/2024	1.A FE
..3137FA-WU-8	FHLMC 2017-K067 X1 I0 0.705% 07/25/27 .....	.....	03/01/2023	Paydown .....	.....	.....	.....	19,629	9,221	.....	(9,221)	.....	(9,221)	.....	.....	.....	.....	.....	400	07/25/2027	1.A FE
..3137FG-6Z-3	FHMS 2018-K077 X1 I0 0.265% 05/25/28 .....	.....	03/01/2023	Paydown .....	.....	.....	.....	12,122	6,533	.....	(6,533)	.....	(6,533)	.....	.....	.....	.....	.....	187	05/25/2028	1.A FE
..3137FP-JJ-5	FHMS 2019-K099 X1 I0 1.002% 09/25/29 .....	.....	03/01/2023	Paydown .....	.....	.....	.....	20,355	14,011	.....	(14,011)	.....	(14,011)	.....	.....	.....	.....	.....	418	09/25/2029	1.A FE
..3137FQ-4B-6	FHMS 2019-K101 X1 I0 0.947% 10/25/29 .....	.....	03/01/2023	Paydown .....	.....	.....	.....	9,155	6,400	.....	(6,400)	.....	(6,400)	.....	.....	.....	.....	.....	187	10/25/2029	1.A FE
..313921-6B-9	FNW GT 2001-T10 A2 PT 7.500% 12/25/41 .....	.....	03/01/2023	Paydown .....	.....	24,815	24,815	27,087	27,101	.....	(2,286)	.....	(2,286)	.....	24,815	.....	.....	.....	310	12/25/2041	1.A FE
..313921-6F-0	FNW 2001-W3 A 7.000% 09/01/41 .....	.....	03/01/2023	Paydown .....	.....	960	960	988	947	.....	13	.....	13	.....	960	.....	.....	.....	8	09/01/2041	1.A FE
..31392C-MS-0	FNW 2002-W1 2A 4.841% 02/25/42 .....	.....	03/01/2023	Paydown .....	.....	4,321	4,321	4,656	4,326	.....	(5)	.....	(5)	.....	4,321	.....	.....	.....	35	02/25/2042	1.B FE
..60637B-KZ-2	MISSOURI ST HSG DEV COMMN 4.000% 05/01/40 .....	.....	02/01/2023	Redemption 100.0000 .....	.....	90,000	90,000	98,425	92,425	.....	(2,425)	.....	(2,425)	.....	90,000	.....	.....	.....	900	05/01/2040	1.B FE
..63968M-QC-6	NEBRASKA ST INV SF HSG REV 3.500% 03/01/40 .....	.....	03/01/2023	Redemption 100.0000 .....	.....	455,000	455,000	486,891	471,411	.....	(16,411)	.....	(16,411)	.....	455,000	.....	.....	.....	6,650	03/01/2040	1.B FE
..647200-2F-0	NEW MEXICO MTG FIN AGY 4.000% 03/01/44 .....	.....	03/01/2023	Redemption 100.0000 .....	.....	20,000	20,000	21,478	20,191	.....	(191)	.....	(191)	.....	20,000	.....	.....	.....	400	03/01/2044	1.B FE
..647200-4R-2	NEW MEXICO MTG FIN AGY 3.500% 03/01/46 .....	.....	03/01/2023	Redemption 100.0000 .....	.....	95,000	95,000	100,812	97,728	.....	(2,728)	.....	(2,728)	.....	95,000	.....	.....	.....	1,663	03/01/2046	1.A FE
..67756Q-UY-1	OHIO ST HSG FIN MTG REV 4.500% 03/01/47 .....	.....	03/01/2023	Redemption 100.0000 .....	.....	275,000	275,000	301,505	285,983	.....	(10,983)	.....	(10,983)	.....	275,000	.....	.....	.....	6,188	03/01/2047	1.A FE
..67756Q-UZ-8	OHIO ST HSG FIN MTG REV 4.500% 03/01/47 .....	.....	03/01/2023	Redemption 100.0000 .....	.....	80,000	80,000	86,938	82,956	.....	(2,956)	.....	(2,956)	.....	80,000	.....	.....	.....	1,800	03/01/2047	1.A FE
..708796-2J-5	PENNSYLVANIA HSG FIN 3.500% 10/01/41 .....	.....	01/03/2023	Redemption 100.0000 .....	.....	40,000	40,000	42,316	40,594	.....	(594)	.....	(594)	.....	40,000	.....	.....	.....	358	10/01/2041	1.B FE
..83756C-EP-6	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01/44 .....	.....	02/15/2023	Redemption 100.0000 .....	.....	210,000	210,000	224,312	211,851	.....	(1,851)	.....	(1,851)	.....	210,000	.....	.....	.....	2,427	11/01/2044	1.A FE
..83756C-FA-8	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01/44 .....	.....	02/15/2023	Redemption 100.0000 .....	.....	95,000	95,000	102,041	95,910	.....	(910)	.....	(910)	.....	95,000	.....	.....	.....	1,098	11/01/2044	1.A FE
..97689Q-EL-6	WISCONSIN HSG & ECONOMIC DEV 3.500% 09/01/46 .....	.....	03/01/2023	Redemption 100.0000 .....	.....	200,000	200,000	212,788	204,926	.....	(4,926)	.....	(4,926)	.....	200,000	.....	.....	.....	3,500	09/01/2046	1.C FE
..98322Q-LL-9	WYOMING ST CMNTY DEV AUTH HSGR 3.500% 12/01/38 .....	.....	03/01/2023	Redemption 100.0000 .....	.....	150,000	150,000	160,532	153,225	.....	(3,225)	.....	(3,225)	.....	150,000	.....	.....	.....	1,313	12/01/2038	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						27,015,096	27,015,096	27,303,174	27,148,059	.....	(132,963)	.....	(132,963)	.....	27,015,096	.....	.....	.....	275,945	XXX	XXX
..00432C-AR-2	ACCSS 2002-A A2 3.370% 09/25/37 .....	.....	03/25/2023	Paydown .....	.....	399,000	399,000	318,203	398,900	.....	100	.....	100	.....	399,000	.....	.....	.....	3,316	09/25/2037	1.F FE
..053332-AN-2	AUTOZONE INC 2.875% 01/15/23 .....	.....	01/15/2023	Maturity .....	.....	4,000,000	4,000,000	3,850,440	3,998,353	.....	1,647	.....	1,647	.....	4,000,000	.....	.....	.....	57,500	01/15/2023	2.B FE

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..05565E-BQ-7	BMW US CAPITAL LLC 0.800% 04/01/24 .....	.....	01/27/2023	JP Morgan Securities Inc		9,548,500	10,000,000	9,995,300	9,998,007	.....	133	.....	133	.....	9,998,140	.....	(449,640)	(449,640)	26,667	04/01/2024	1.F FE	....
..056083-AJ-7	BXP 2017-GM C 3.539% 06/13/39 .....	.....	03/30/2023	Performance Trust Cap		4,092,188	5,000,000	5,490,234	5,343,620	.....	(19,137)	.....	(19,137)	.....	5,324,484	.....	(1,232,296)	(1,232,296)	43,761	06/13/2039	1.A	.....
..05682Q-AQ-9	BCC 2017-1A A1R 5.778% 07/20/30 .....	.....	01/20/2023	Partners		1,527,567	1,527,567	1,527,567	1,587,668	.....	(60,101)	.....	(60,101)	.....	1,527,567	.....			20,349	07/20/2030	1.A FE	....
..058498-AT-3	BALL CORP 5.250% 07/01/25 .....	.....	02/27/2023	Citigroup		1,972,500	2,000,000	2,220,000	1,973,900	133,726	(7,015)	.....	126,711	.....	2,100,611	.....	(128,111)	(128,111)	70,000	07/01/2025	3.A FE	....
..058498-AV-8	BALL CORP 4.875% 03/15/26 .....	.....	03/06/2023	Various		4,099,052	4,170,000	4,633,913	4,039,187	377,806	(11,209)	.....	366,597	.....	4,405,784	.....	(306,733)	(306,733)	88,448	03/15/2026	3.A FE	....
..05949C-FY-7	BOAMS 2005-H 2A3 4.013% 09/25/35 .....	.....	03/01/2023	Paydown		496	496	491	501	.....	(5)	.....	(5)	.....	496	.....			3	09/25/2035	1.F FM	....
..05949C-HS-8	BOAMS 2005-I 2A3 3.843% 03/25/54 .....	.....	03/01/2023	Paydown		1,588	1,588	1,587	1,465	.....	123	.....	123	.....	1,588	.....			6	03/25/2054	1.A FM	....
..08180E-BJ-2	BSP 2013-I111A A1R2 5.808% 07/20/29 .....	.....	01/20/2023	Paydown		2,326,433	2,326,433	2,326,433	2,429,267	.....	(102,834)	.....	(102,834)	.....	2,326,433	.....			31,169	07/20/2029	1.A FE	....
..17323L-AP-2	CMLTI 2015-3 3A1 4.877% 06/25/36 .....	.....	03/27/2023	Paydown		167,783	167,783	156,143	167,494	380	(92)	.....	288	.....	167,783	.....			1,409	06/25/2036	6. FE	....
..201736-AE-5	CMLBC 2001-CMLB X 10 1.432% 06/01/31 .....	.....	03/01/2023	Paydown		3,699	3,699	3,287	3,699	32	(3,731)	.....	(3,699)	.....	3,732	.....			732	06/01/2031	5.A FE	....
..20753X-AA-2	CAS 2022-R03 1M1 6.656% 03/25/42 .....	.....	03/27/2023	Paydown		1,355,980	1,355,980	1,355,980	1,365,236	.....	(9,256)	.....	(9,256)	.....	1,355,980	.....			13,762	03/25/2042	1.C	.....
..20754A-AA-1	CAS 2021-R03 1M1 5.410% 12/25/41 .....	.....	03/27/2023	Paydown		3,382,549	3,382,549	3,382,549	3,406,121	.....	(23,571)	.....	(23,571)	.....	3,382,549	.....			27,622	12/25/2041	1.A	.....
..20754L-AA-7	CAS 2022-R01 1M1 5.560% 12/25/41 .....	.....	03/27/2023	Paydown		2,948,664	2,948,664	2,948,664	2,977,086	.....	(28,422)	.....	(28,422)	.....	2,948,664	.....			24,718	12/25/2041	1.A	.....
..20754R-AA-4	CAS 2021-R01 1M1 5.310% 10/25/41 .....	.....	03/27/2023	Paydown		5,186,314	5,186,314	5,186,314	5,230,649	.....	(44,335)	.....	(44,335)	.....	5,186,314	.....			41,109	10/25/2041	1.A	.....
..22540V-G6-3	CSFB 2002-9 1A1 7.000% 03/25/40 .....	.....	03/01/2023	Paydown		59	59	54	54	4	1	.....	5	.....	59	.....			1	03/25/2040	1.E FM	....
..23345F-AB-8	DLTMT 2021-1A A2 0.600% 03/20/24 .....	.....	03/20/2023	Paydown		10,365,811	10,365,811	10,364,791	10,365,603	.....	208	.....	208	.....	10,365,811	.....			10,474	03/20/2024	1.A FE	....
..233869-AB-2	DTRT 2022-1 A2 5.070% 09/16/24 .....	.....	03/15/2023	Paydown		1,213,538	1,213,538	1,213,509	1,213,513	.....	26	.....	26	.....	1,213,538	.....			15,382	09/16/2024	1.A FE	....
..24703Q-AB-8	DEFT 2021-1 A2 0.330% 05/22/26 .....	.....	01/22/2023	Paydown		983,952	983,952	984,336	983,981	.....	(29)	.....	(29)	.....	983,952	.....			271	05/22/2026	1.A FE	....
..24703Q-AC-6	DEFT 2021-1 A3 0.430% 05/22/26 .....	.....	03/22/2023	Paydown		2,919,562	2,919,562	2,839,502	2,870,109	.....	49,454	.....	49,454	.....	2,919,562	.....			2,112	05/22/2026	1.A FE	....
..25755T-AH-3	DPABS 2017-1A A23 4.118% 07/25/47 .....	.....	01/25/2023	Paydown		62,500	62,500	62,500	62,500	.....		.....		.....	62,500	.....			643	07/25/2047	2.A FE	....
..262431-AH-2	DRSLF 2017-50A A1R 5.792% 07/15/30 .....	.....	01/17/2023	Paydown		652,609	652,609	652,609	679,125	.....	(26,516)	.....	(26,516)	.....	652,609	.....			8,471	07/15/2030	1.A FE	....
..26244Q-AN-3	DRSLF 2017-49A AR 5.745% 07/18/30 .....	.....	01/18/2023	Paydown		663,230	663,230	663,230	690,333	.....	(27,104)	.....	(27,104)	.....	663,230	.....			8,718	07/18/2030	1.A FE	....
..26249K-AZ-4	DRSLF 2014-36A AR3 5.812% 04/15/29 .....	.....	01/17/2023	Paydown		1,402,100	1,402,100	1,403,852	1,458,380	.....	(56,280)	.....	(56,280)	.....	1,402,100	.....			18,271	04/15/2029	1.A FE	....
..28470R-AK-8	CAESARS ENTERTAIN INC 8.125% 07/01/27 .....	.....	02/02/2023	Various		18,881,825	18,500,000	20,293,125	18,177,175	1,273,923	(46,609)	.....	1,227,314	.....	19,404,489	.....	(522,664)	(522,664)	892,509	07/01/2027	5.A FE	....
..28470R-AK-8	CAESARS ENTERTAIN INC 8.125% 07/01/27 .....	.....	01/27/2023	Various		27,228,750	27,000,000	28,627,500	26,528,850	1,403,658	(24,430)	.....	1,379,228	.....	27,908,078	.....	(679,328)	(679,328)	1,244,479	07/01/2027	5.A FE	....
..29374W-AB-2	EFF 2019-3 A2 2.060% 05/20/25 .....	.....	02/20/2023	Paydown		579,406	579,406	579,315	579,404	.....	3	.....	3	.....	579,406	.....			1,353	05/20/2025	1.A FE	....
..30166Q-AB-5	EART 2022-2A A2 2.190% 11/17/25 .....	.....	03/15/2023	Paydown		9,448,627	9,448,627	9,448,580	9,448,544	.....	83	.....	83	.....	9,448,627	.....			31,431	11/17/2025	1.A FE	....
..303250-AE-4	FAIR ISAAC CORP 5.250% 05/15/26 .....	.....	01/11/2023	Various		1,391,250	1,400,000	1,451,513	1,370,502	55,397	(269)	.....	55,128	.....	1,425,630	.....	(34,380)	(34,380)	11,842	05/15/2026	3.B FE	....
..30711X-KZ-6	CAS 2017-C03 1ED2 6.045% 10/25/29 .....	.....	03/27/2023	Paydown		1,353,057	1,353,057	1,354,748	1,363,047	.....	(9,990)	.....	(9,990)	.....	1,353,057	.....			12,444	10/25/2029	1.E FE	....
..35564K-RE-1	STAOR 2022-DNA2 M1A 5.860% 02/25/42 .....	.....	03/27/2023	Paydown		2,474,505	2,474,505	2,474,505	2,496,625	.....	(22,119)	.....	(22,119)	.....	2,474,505	.....			22,248	02/25/2042	1.A	.....
..35564K-UW-7	STAOR 2022-DNA3 M1A 6.560% 04/25/42 .....	.....	03/27/2023	Paydown		2,131,194	2,131,194	2,131,194	2,137,344	.....	(6,151)	.....	(6,151)	.....	2,131,194	.....			21,499	04/25/2042	1.A	.....
..35565H-AH-8	STAOR 2020-DNA1 M2 6.545% 01/25/50 .....	.....	03/27/2023	Paydown		530,840	530,840	532,364	534,929	.....	(4,089)	.....	(4,089)	.....	530,840	.....			5,353	01/25/2050	1.A	.....
..39154T-BP-2	GALC 2021-2 A2 0.380% 03/15/24 .....	.....	03/15/2023	Paydown		6,538,142	6,538,142	6,525,233	6,528,565	.....	9,576	.....	9,576	.....	6,538,142	.....			4,126	03/15/2024	1.A FE	....
..40441J-AC-5	HPEFS 2021-2A A3 0.360% 09/20/28 .....	.....	03/20/2023	Paydown		1,123,094	1,123,094	1,088,919	1,101,360	.....	21,734	.....	21,734	.....	1,123,094	.....			984	09/20/2028	1.A FE	....
..40441R-AB-9	HPEFS 2022-1A A2 1.020% 05/21/29 .....	.....	03/20/2023	Paydown		469,904	469,904	461,020	463,444	.....	6,460	.....	6,460	.....	469,904	.....			830	05/21/2029	1.A FE	....
..41284Y-AB-2	HDMOT 2022-A A2A 2.450% 05/15/25 .....	.....	03/15/2023	Paydown		4,537,178	4,537,178	4,537,159	4,537,168	.....	10	.....	10	.....	4,537,178	.....			18,526	05/15/2025	1.A FE	....
..46590Y-AA-2	JPMIT 2017-5 A1 3.300% 10/26/48 .....	.....	03/01/2023	Paydown		239,447	239,447	241,772	249,441	.....	(9,994)	.....	(9,994)	.....	239,447	.....			1,502	10/26/2048	1.A	.....
..46591H-BR-0	CAQLN 2021-1 B 0.875% 09/25/28 .....	.....	03/25/2023	Paydown		1,374,759	1,374,759	1,374,759	1,374,759	.....		.....		.....	1,374,759	.....			1,971	09/25/2028	1.C FE	....
..46591H-CD-0	CAQLN 2021-3 B 0.760% 02/26/29 .....	.....	03/25/2023	Paydown		1,618,688	1,618,688	1,618,688	1,618,688	.....		.....		.....	1,618,688	.....			1,999	02/26/2029	1.C	

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..55336V-AE-0	MPLX LP 4.500% 07/15/23		03/13/2023	Call 100.0000		20,439,000	20,439,000	20,810,785	20,465,903		(18,698)		(18,698)		20,447,204		(8,204)	(8,204)	608,060	07/15/2023	2.B FE
..55819B-AW-0	MDPK 2015-18A ARR 5.755% 10/21/30		01/23/2023	Paydown		57,084	57,084	57,084	58,152		(1,068)		(1,068)		57,084				778	10/21/2030	1.A FE
..55820R-AJ-1	MDPK 2017-25A A1R 5.788% 04/25/29		01/25/2023	Paydown		139,256	139,256	139,256	144,974		(5,718)		(5,718)		139,256				1,896	04/25/2029	1.A FE
..55820T-AJ-7	MDPK 2017-23A AR 5.785% 07/27/30		01/27/2023	Paydown		249,960	249,960	249,960	256,440		(6,480)		(6,480)		249,960				3,403	07/27/2030	1.A FE
..576433-UF-1	MARM 2004-13 3A1 3.866% 02/21/54		03/01/2023	Paydown		1,450	1,450	1,404	1,462		(12)		(12)		1,450				9	02/21/2054	1.A FM
..61744C-UT-1	MSAC 2005-HE5 M2 5.490% 09/25/35		03/27/2023	Paydown		120,948	120,948	121,137	121,493		(544)		(544)		120,948				691	09/25/2035	1.A FM
..61763Y-AJ-3	MSRM 2014-1A B2 6.010% 06/25/44		03/01/2023	Paydown		172,873	172,873	169,956	173,979		(1,106)		(1,106)		172,873				1,083	06/25/2044	1.A
..65535V-BZ-0	NAA 2003-A3 A1 5.500% 08/25/33		03/01/2023	Paydown		3,674	3,674	3,680	3,708		(34)		(34)		3,674				32	08/25/2033	1.A FM
..67103H-AJ-6	O'REILLY AUTOMOT 4.200% 04/01/30		01/04/2023	Citigroup		807,618	848,000	853,707	852,284		(7)		(7)		852,277		(44,659)	(44,659)	9,399	04/01/2030	2.B FE
..67578B-AA-4	OCT32 2017-1A A1R 5.742% 07/15/29		01/17/2023	Paydown		1,043,011	1,043,011	1,043,011	1,086,706		(43,695)		(43,695)		1,043,011				13,405	07/15/2029	1.A FE
..67590A-BP-6	OCT14 2012-1A AARR 5.742% 07/15/29		01/17/2023	Paydown		603,639	603,639	603,821	615,319		(11,679)		(11,679)		603,639				7,758	07/15/2029	1.A FE
..69701E-AA-4	PSTAT 2020-1A A1 5.475% 02/20/28		02/21/2023	Paydown		2,001,328	2,001,328	2,001,328	2,127,581		(126,253)		(126,253)		2,001,328				28,004	02/20/2028	1.A FE
..69702B-AA-9	PSTAT 2021-3A A1 5.608% 07/20/29		01/20/2023	Paydown		1,093,659	1,093,659	1,093,659	1,136,483		(42,825)		(42,825)		1,093,659				14,094	07/20/2029	1.A FE
..69702D-AA-5	PSTAT 2021-2A A1 5.715% 05/20/29		02/21/2023	Paydown		1,390,701	1,390,701	1,390,701	1,456,873		(66,173)		(66,173)		1,390,701				19,460	05/20/2029	1.A FE
..69702H-AA-6	PSTAT 2021-4A A1 5.592% 10/15/29		01/17/2023	Paydown		1,242,619	1,242,619	1,242,619	1,281,899		(39,280)		(39,280)		1,242,619				15,494	10/15/2029	1.A FE
..78409V-AJ-0	S&P GLOBAL INC 4.750% 08/01/28		02/28/2023	Tax Free Exchange		22,222,062	20,030,000	22,606,259	22,281,617		(59,555)		(59,555)		22,222,062				547,069	08/01/2028	1.G FE
..78409V-AZ-7	S&P GLOBAL INC 4.250% 05/01/29		02/28/2023	Tax Free Exchange		18,334,123	17,013,000	18,530,730	18,363,559		(29,437)		(29,437)		18,334,123				234,992	05/01/2029	1.G FE
..78442P-GD-2	SLM CORP 4.200% 10/29/25		03/30/2023	Goldman Sachs		4,450,000	5,000,000	5,000,000	4,574,800	425,200			425,200		5,000,000		(550,000)	(550,000)	89,833	10/29/2025	3.A FE
..80286M-AB-4	SDART 2022-2 A2 2.120% 10/15/26		03/15/2023	Paydown		2,477,391	2,477,391	2,477,283	2,477,371		20		20		2,477,391				8,665	10/15/2026	1.A FE
..86315T-AA-3	STRAS 2021-2A A 5.708% 12/28/29		01/20/2023	Paydown		544,691	544,691	544,691	558,380		(13,688)		(13,688)		544,691				7,158	12/28/2029	1.A FE
..86315W-AA-6	STRAS 2021-3A A 5.758% 12/29/29		01/20/2023	Paydown		1,576,267	1,576,267	1,576,267	1,606,574		(30,307)		(30,307)		1,576,267				20,917	12/29/2029	1.A FE
..92916M-AF-8	VOYA 2017-1A A1R 5.742% 04/17/30		01/17/2023	Paydown		1,466,649	1,466,649	1,524,250	1,466,649		(57,601)		(57,601)		1,466,649				18,850	04/17/2030	1.A FE
..929227-4D-5	WAMU 2003-AR6 A1 3.428% 06/25/33		03/01/2023	Paydown		4,072	4,072	4,001	4,394		(322)		(322)		4,072				30	06/25/2033	1.A FM
..95058X-AG-3	WEN 2019-1A A2I 3.783% 06/15/49		03/15/2023	Paydown		68,125	68,125	68,125	68,125						68,125				644	06/15/2049	2.B FE
..96042R-AB-4	WLAKE 2021-2A A2A 0.320% 04/15/25		03/15/2023	Paydown		2,789,643	2,789,643	2,789,383	2,789,596		48		48		2,789,643				1,485	04/15/2025	1.A FE
..983133-AA-7	WYNN RESORTS FINANCE LLC 5.125% 10/01/29		02/14/2023	Various		7,724,687	8,500,000	8,428,125	7,285,605	1,144,128	1,665		1,145,793		8,431,398		(706,711)	(706,711)	142,254	10/01/2029	4.B FE
..988498-AR-2	YUM! BRANDS INC. 5.375% 04/01/32		02/03/2023	Various		16,054,280	16,792,000	16,792,000	15,553,590	1,238,410			1,238,410		16,792,000		(737,720)	(737,720)	280,066	04/01/2032	3.C FE
..17186H-AC-6	CIMPRESS NV 7.000% 06/15/26	D.....	02/01/2023	Tax Free Exchange		6,300,000	6,300,000	6,300,000	4,355,190	1,944,810			1,944,810		6,300,000				56,350	06/15/2026	5.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						259,559,983	259,006,148	267,688,631	258,164,510	7,997,474	(1,201,554)		6,795,920		264,960,428		(5,400,446)	(5,400,446)	4,956,289	XXX	XXX
..BL3200-39-3	ABC SUPPLY CO INC B TERM LOAN 6.907%		03/31/2023	Redemption 100.0000				50,959	50,639	1,165	(653)		512		51,151				847	01/15/2027	3.B FE
..BL3646-39-7	INDIGO MERGER SUB INC B TERM LOAN 7.410%		03/31/2023	Redemption 100.0000				904,152	903,917	34,138	(30,748)		3,390		904,152				16,208	07/01/2028	3.A FE
..BL3650-57-1	HARBOR FREIGHT TOOLS B TERM LOAN 7.590%		01/31/2023	Redemption 100.0000				110,953	110,883	7,924	(2,653)		5,271		110,953				704	10/19/2027	4.B FE
..BL3683-98-6	STANDARD INDUSTRIES INC B TERM LOAN 7.116%		03/22/2023	Redemption 100.0000				55,000	54,450		351		351		55,000				883	08/06/2028	2.C FE
..BL3556-13-3	JAZZ FINANCING LUX SARL B TERM LOAN 8.340%	D.....	03/31/2023	Redemption 100.0000				100,094	99,626	3,761	(2,509)		1,252		100,094				2,031	05/31/2028	3.B FE
..BL3573-84-9	ICON LUXEMBOURG SARL B TERM LOAN 7.410%	D.....	03/31/2023	Redemption 100.0000				3,628,939	3,627,994	137,018	(123,410)		13,608		3,628,939				65,055	07/01/2028	3.A FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						4,850,289	4,850,289	4,847,829	4,825,906	184,006	(159,622)		24,384		4,850,289				85,728	XXX	XXX
2509999997. Total - Bonds - Part 4						480,581,227	480,871,533	489,524,790	364,936,515	8,181,480	(1,478,016)		6,703,464		486,549,937		(5,968,711)	(5,968,711)	6,919,032	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						480,581,227	480,871,533	489,524,790	364,936,515	8,181,480	(1,478,016)		6,703,464		486,549,937		(5,968,711)	(5,968,711)	6,919,032	XXX	XXX
..90352J-AF-0	UBS GROUP FUNDING 7.000% Perpet.	D.....	02/03/2023	Bank of America Corp ...	2,000,000.000	2,007,500	0.00	2,000,000	1,967,640	32,360			32,360		2,000,000		7,500	7,500	72,722		2.C FE

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value							
H4209U-AP-1	UBS GROUP FUNDING 7.000% Perpet.	D.....	02/08/2023	Credit Suisse	16,500,000.000	16,729,375	0.00	16,884,000	16,293,750	590,250			590,250		16,884,000		(154,625)	(154,625)	1,124,861		3.A FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						18,736,875	XXX	18,884,000	18,261,390	622,610			622,610		18,884,000		(147,125)	(147,125)	1,197,583	XXX	XXX
55336V-AU-4	MPLX LP 6.875% 12/29/49		02/15/2023	Call 100.0000	25,150,000.000	25,150,000	0.00	25,112,125	24,772,750	339,375			339,375		25,150,000		37,875	37,875	864,531		3.A FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						25,150,000	XXX	25,112,125	24,772,750	339,375			339,375		25,150,000		37,875	37,875	864,531	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						43,886,875	XXX	43,996,125	43,034,140	961,985			961,985		44,034,000		(109,250)	(109,250)	2,062,114	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						43,886,875	XXX	43,996,125	43,034,140	961,985			961,985		44,034,000		(109,250)	(109,250)	2,062,114	XXX	XXX
00507V-10-9	ACTIVISION BLIZZARD INC		03/13/2023	State Street Bank	13,900.000	1,086,103		861,528	1,064,045	(202,517)			(202,517)		861,528		224,575	224,575			
007903-10-7	ADVANCED MICRO DEVICES		03/13/2023	State Street Bank	3,587.000	294,159		44,567	232,330	(187,763)			(187,763)		44,567		249,592	249,592			
02079K-30-5	ALPHABET A		03/13/2023	State Street Bank	64,700.000	5,894,608		2,370,135	5,708,481	(3,338,346)			(3,338,346)		2,370,135		3,524,473	3,524,473			
02208R-10-6	ALTRA INDUSTRIAL MOTION CORP		03/28/2023	State Street Bank	318.000	19,716		1,173	19,001	(17,828)			(17,828)		1,173		18,543	18,543	29		
023135-10-6	AMAZON.COM INC		03/13/2023	State Street Bank	17,800.000	1,645,196		115,270	1,495,200	(1,379,930)			(1,379,930)		115,270		1,529,927	1,529,927			
03076C-10-6	AMERIPRISE FINANCIAL INC		03/13/2023	State Street Bank	7,800.000	2,237,159		167,382	2,428,686	(2,261,304)			(2,261,304)		167,382		2,069,777	2,069,777	9,750		
036752-10-3	ELEVANCE HEALTH INC		03/13/2023	State Street Bank	1,100.000	504,838		38,973	564,267	(525,294)			(525,294)		38,973		465,865	465,865	1,628		
038222-10-5	APPLIED MATERIALS INC		03/13/2023	State Street Bank	14,200.000	1,644,879		262,072	1,382,796	(1,120,724)			(1,120,724)		262,072		1,382,807	1,382,807	3,692		
060505-10-4	BANK OF AMERICA CORP		03/13/2023	State Street Bank	60,000.000	1,710,436		402,714	1,987,200	(1,584,486)			(1,584,486)		402,714		1,307,722	1,307,722	13,200		
071813-10-9	BAXTER INTERNATIONAL INC.		03/13/2023	State Street Bank	19,800.000	770,164		533,379	1,009,206	(475,827)			(475,827)		533,379		236,786	236,786	5,742		
08862E-10-9	BEYOND MEAT INC		03/13/2023	State Street Bank	36,458.000	641,565		448,798	448,798					448,798		192,767	192,767				
097023-10-5	BOEING CO		03/13/2023	State Street Bank	25,200.000	5,124,820		833,209	4,800,348	(3,967,139)			(3,967,139)		833,209		4,291,611	4,291,611			
09857L-10-8	BOOKING HOLDINGS INC		03/13/2023	State Street Bank	75.000	182,915		35,217	151,146	(115,929)			(115,929)		35,217		147,698	147,698			
125523-10-0	THE CIGNA GROUP		03/13/2023	State Street Bank	3,900.000	1,064,877		58,474	1,292,226	(1,233,752)			(1,233,752)		58,474		1,006,403	1,006,403	4,797		
126650-10-0	CVS HEALTH CORP		03/13/2023	State Street Bank	16,584.000	1,264,976		1,331,198	1,545,463	(214,265)			(214,265)		1,331,198		(66,222)	(66,222)	10,033		
16119P-10-8	CHARTER COMMUNICATIONS INC A		03/13/2023	State Street Bank	1,800.000	603,459		144,007	610,380	(466,373)			(466,373)		144,007		459,452	459,452			
174610-10-5	CITIZENS FINANCIAL GROUP		03/13/2023	State Street Bank	7,800.000	239,049		202,121	307,086	(104,965)			(104,965)		202,121		36,927	36,927	3,276		
191216-10-0	COCA-COLA CO		03/13/2023	State Street Bank	8,300.000	496,398		220,132	527,963	(307,831)			(307,831)		220,132		276,266	276,266			
194162-10-3	COLGATE-PALMOLIVE CO		03/13/2023	State Street Bank	19,000.000	1,358,442		737,599	1,497,010	(759,411)			(759,411)		737,599		620,843	620,843	8,930		
20030N-10-1	COMCAST CORP		03/13/2023	State Street Bank	38,200.000	1,356,376		275,241	1,335,854	(1,060,613)			(1,060,613)		275,241		1,081,135	1,081,135	10,314		
22788C-10-5	CROWDSTRIKE HOLDINGS INC A		03/13/2023	State Street Bank	5,500.000	667,736		1,074,761	579,095	495,666			495,666		1,074,761		(407,025)	(407,025)			
24477E-10-3	DEFINITIVE HEALTHCARE CORP		03/13/2023	State Street Bank	17,500.000	198,007		327,719	192,325	135,394			135,394		327,719		(129,712)	(129,712)			
254687-10-6	DISNEY WALT CO		03/13/2023	State Street Bank	29,500.000	2,731,604		812,005	2,562,960	(1,750,955)			(1,750,955)		812,005		1,919,599	1,919,599			
25746U-10-9	DOMINION ENERGY INC		03/13/2023	State Street Bank	12,100.000	655,785		508,719	741,972	(233,253)			(233,253)		508,719		147,066	147,066	8,077		
25754A-20-1	DOMINO'S PIZZA INC		03/13/2023	State Street Bank	800.000	242,068		103,194	277,120	(173,926)			(173,926)		103,194		138,874	138,874			
260003-10-8	DOVER CORP		03/13/2023	State Street Bank	3,200.000	459,028		316,535	433,312	(316,777)			(316,777)		116,535		342,494	342,494	1,616		
29444U-70-0	EQUINIX INC		03/13/2023	State Street Bank	1,000.000	682,692		99,244	655,030	(555,786)			(555,786)		99,244		583,448	583,448	3,410		
29786A-10-6	ETSY INC		03/13/2023	State Street Bank	3,700.000	383,715		508,058	443,186	64,872			64,872		508,058		(124,343)	(124,343)			
30303M-10-2	META PLATFORMS INC		03/13/2023	State Street Bank	27,500.000	4,974,641		665,827	3,309,350	(2,643,523)			(2,643,523)		665,827		4,308,814	4,308,814			
31428X-10-6	FEDEX CORPORATION		03/13/2023	State Street Bank	11,400.000	2,250,199		1,804,509	1,974,480	(169,971)			(169,971)		1,804,509		445,690	445,690	13,110		
375558-10-3	GILEAD SCIENCES INC		03/13/2023	State Street Bank	31,500.000	2,504,466		2,681,998	2,704,275	(22,277)			(22,277)		2,681,998		(177,532)	(177,532)			
37611X-10-0	GINKGO BIOWORKS HOLDINGS INC		03/13/2023	State Street Bank	162,500.000	218,967		525,915	274,625	251,290			251,290		525,915		(306,948)	(306,948)			
40131M-10-9	GUARDANT HEALTH INC		03/13/2023	State Street Bank	3,500.000	90,501		137,311	95,200	42,111			42,111		137,311		(46,810)	(46,810)			
403949-10-0	HF SINCLAIR CORP		03/13/2023	State Street Bank	5,000.000	233,336		105,942	259,450	(153,509)			(153,509)		105,942		127,394	127,394	2,250		
410345-10-2	HANESBRANDS INC		03/13/2023	State Street Bank	25,300.000	127,954		138,838	160,908	(22,070)			(22,070)		138,838		(10,884)	(10,884)			
437076-10-2	HOME DEPOT INC		03/13/2023	State Street Bank	9,600.000	2,750,546		239,657	3,032,256	(2,792,599)			(2,792,599)		239,657		2,510,889	2,510,889	20,064		

SCHEDULE D - PART 4

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STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
5989999999. Total - Common Stocks						86,740,981	XXX	31,918,588	86,233,825	(54,315,236)			(54,315,236)		31,918,588		54,822,392	54,822,392	334,300	XXX	XXX
5999999999. Total - Preferred and Common Stocks						130,627,856	XXX	75,914,713	129,267,965	(53,353,251)			(53,353,251)		75,952,588		54,713,142	54,713,142	2,396,414	XXX	XXX
6009999999 - Totals						611,209,083	XXX	565,439,503	494,204,480	(45,171,771)	(1,478,016)		(46,649,787)		562,502,525		48,744,431	48,744,431	9,315,446	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
CITIBANK NEW YORK, NY .....	.....	.. 1.650	.....79,343	.....	.....20,775,208	.....17,886,191	.....24,693,955	..XXX.
JP MORGAN CHASE CLEVELAND, OH .....	.....	.....	.....	.....	.....19,930,341	.....14,202,625	.....12,577,152	..XXX.
PNC BANK CLEVELAND, OH .....	.....	.....	.....	.....	.....(52,128,170)	.....(55,568,082)	.....(58,204,648)	..XXX.
WELLS FARGO BANK TAMPA, FL .....	.....	.....	.....	.....	.....782,496	.....1,056,483	.....34,374,818	..XXX.
STATE STREET BANK KANSAS CITY, MO .....	.....	.....	.....	.....	.....	.....	.....810	..XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			95,491	95,101	95,128	XXX
0199999. Totals - Open Depositories	XXX	XXX	79,343		(10,544,634)	(22,327,682)	13,537,215	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	79,343		(10,544,634)	(22,327,682)	13,537,215	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....
.....
.....
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0599999. Total - Cash	XXX	XXX	79,343		(10,544,634)	(22,327,682)	13,537,215	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
.....	TREASURY BILL .....	.....	03/30/2023	4.450	04/11/2023	17,378,489 .....	.....	2,148
.....	TREASURY BILL .....	.....	03/20/2023	4.185	04/18/2023	68,364,454 .....	.....	87,421
.....	TREASURY BILL .....	.....	03/27/2023	4.100	04/25/2023	40,389,250 .....	.....	18,400
.....	TREASURY BILL .....	.....	03/30/2023	4.358	04/04/2023	255,714,235 .....	.....	57,144
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						381,846,428		165,113
0109999999. Total - U.S. Government Bonds						381,846,428		165,113
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
.....	AMEREN ILLINOIS CO .....	.....	03/31/2023	5.000	04/03/2023	24,118,298 .....	.....	3,350
.....	AUTONATION INC .....	.....	03/31/2023	5.500	04/03/2023	9,996,944 .....	.....	1,527
.....	AUTONATION INC .....	.....	03/31/2023	5.500	04/03/2023	9,996,944 .....	.....	1,527
.....	DUKE ENERGY CORPORATION .....	.....	03/31/2023	4.920	04/03/2023	87,975,943 .....	.....	12,023
.....	ENERGY TRANSFER LP .....	.....	03/31/2023	5.550	04/03/2023	82,474,559 .....	.....	12,715
.....	HOME DEPOT INC .....	.....	03/31/2023	4.650	04/03/2023	14,996,125 .....	.....	1,937
.....	JIM SMUCKER CO .....	.....	03/31/2023	5.250	04/03/2023	9,997,083 .....	.....	1,458
.....	O'REILLY AUTOMOT .....	.....	03/15/2023	3.850	06/15/2023	2,493,342	28,340	(22,695)
.....	WALGREENS BOOTS ALLIANCE .....	.....	03/29/2023	5.500	04/05/2023	49,969,430 .....	.....	22,903
.....	WALGREENS BOOTS ALLIANCE .....	.....	03/29/2023	5.500	04/05/2023	14,990,829 .....	.....	6,871
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						307,009,497	28,340	41,616
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						307,009,497	28,340	41,616
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations						688,855,925	28,340	206,729
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds						688,855,925	28,340	206,729
857492-88-8	STATE STREET TREASURY MMF TRIXX .....	.....	03/31/2023	4.467 .....	.....	1,396,889 .....	.....	48,759
09248U-71-8	BLACKROCK LIQUIDITY FUNDS .....	.....	03/31/2023	4.695 .....	.....	94,753 .....	.....	552
31846V-41-9	FIRST AM OBLIG TREAS INS INV .....	.....	03/02/2023	4.550 .....	.....	3 .....	.....	3
60934N-68-2	FEDERATED US TREASURY #125 .....	.....	03/01/2023	4.370 .....	.....	1,328,396 .....	.....	16,083
94975H-29-6	ALLSPRING TRSY PLUS .....	.....	03/02/2023	4.610 .....	.....	1 .....	.....	1
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						2,820,042		65,398
.....
8609999999 - Total Cash Equivalents						691,675,967	28,340	272,127



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care facilities

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, etc.	Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1. Alabama .....AL								
2. Alaska .....AK								
3. Arizona .....AZ								
4. Arkansas .....AR								
5. California .....CA								
6. Colorado .....CO								
7. Connecticut .....CT								
8. Delaware .....DE								
9. District of Columbia .....DC								
10. Florida .....FL								
11. Georgia .....GA								
12. Hawaii .....HI								
13. Idaho .....ID								
14. Illinois .....IL								
15. Indiana .....IN								
16. Iowa .....IA								
17. Kansas .....KS								
18. Kentucky .....KY								
19. Louisiana .....LA								
20. Maine .....ME								
21. Maryland .....MD								
22. Massachusetts .....MA								
23. Michigan .....MI								
24. Minnesota .....MN								
25. Mississippi .....MS								
26. Missouri .....MO								
27. Montana .....MT								
28. Nebraska .....NE								
29. Nevada .....NV								
30. New Hampshire .....NH								
31. New Jersey .....NJ								
32. New Mexico .....NM								
33. New York .....NY								
34. North Carolina .....NC								
35. North Dakota .....ND								
36. Ohio .....OH	34,425	8,492			(8)			(1,920)
37. Oklahoma .....OK								
38. Oregon .....OR								
39. Pennsylvania .....PA								
40. Rhode Island .....RI								
41. South Carolina .....SC								
42. South Dakota .....SD								
43. Tennessee .....TN								
44. Texas .....TX								
45. Utah .....UT								
46. Vermont .....VT								
47. Virginia .....VA								
48. Washington .....WA								
49. West Virginia .....WV								
50. Wisconsin .....WI								
51. Wyoming .....WY								
52. American Samoa .....AS								
53. Guam .....GU								
54. Puerto Rico .....PR								
55. U.S. Virgin Islands .....VI								
56. Nothern Mariana Islands .....MP								
57. Canada .....CAN								
58. Aggregate Other Aliens .....OT								
59. Totals	34,425	8,492			(8)			(1,920)
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2023 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2023

NAIC Group Code 0155 NAIC Company Code 24260

Company Name PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$ (344)

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$