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2023

Document Code: 201

QUARTERLY STATEMENT
AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20222	Employer's ID Number	34-0935740
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business		08/01/1961	
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	AMY RENEE DOUGAL (Name)		ADOU GAL@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-5551-2176 (Area Code)(Telephone Number)(Extension)	
					(419)238-7626 (Fax Number)	

OFFICERS

Name	Title
EVAN PENNINGTON PURMORT	PRESIDENT
KEITH ALLEN GOAD	CHIEF FINANCIAL OFFICER
AMY RENEE DOUGAL	TREASURER

JAMES RAYMOND BARTO, VICE PRESIDENT
PAUL JOSEPH EDWARDS, VICE PRESIDENT
CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER
JOCELYN LEIGH PFEIFER, SR VICE PRESIDENT
JENA LEE WIERWILLE, VICE PRESIDENT

ROBERT JOSEPH COLEMAN, VICE PRESIDENT
ANGELA MARIE GIBSON, VICE PRESIDENT
MATTHEW PAUL KORTE, CHIEF TECHNOLOGY OFFICER
TIMOTHY LEE RAUCH, VICE PRESIDENT
MATTHEW LANE ZOLLNER, VICE PRESIDENT

BRANDON LAWRENCE CORUM, VICE PRESIDENT
TRINTIN CHAD GLENN, CHIEF ACTUARY
DAVID THOMAS LEE, VICE PRESIDENT
JESSICA MARIE SEYMOUR, VICE PRESIDENT

DIRECTORS OR TRUSTEES

JOSIE LEE COVINGTON II
EDWARD JOSEPH NOONAN
FRANCIS WALWORTH PURMORT III
DAVID CARTER WARD

CYNTHIA MARIE HURLESS
JOCELYN LEIGH PFEIFER
ROMEL GARRY SALAM

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

EVAN PENNINGTON PURMORT

(Printed Name)

1.

PRESIDENT

(Title)

(Signature)

KEITH ALLEN GOAD

(Printed Name)

2.

CHIEF FINANCIAL OFFICER

(Title)

(Signature)

AMY RENEE DOUGAL

(Printed Name)

3.

TREASURER

(Title)

Subscribed and sworn to before me this
12th day of May, 2023

a. Is this an original filing?
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]

05/12/2023

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	307,446,360		307,446,360	305,853,354
2. Stocks:				
2.1 Preferred stocks	571,900		571,900	542,894
2.2 Common stocks	77,534	77,534		
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....2,061,637), cash equivalents (\$.....3,335,315) and short-term investments (\$.....0)	5,396,952		5,396,952	5,375,012
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				15,000
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	313,492,745	77,534	313,415,211	311,786,259
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,765,038		2,765,038	2,534,791
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,720,292	109,697	6,610,595	6,966,031
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....93,392 earned but unbilled premiums)	36,225,541	11,252	36,214,289	33,135,973
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,160,120		1,160,120	2,494,827
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	4,670,786	461,828	4,208,958	4,095,741
19. Guaranty funds receivable or on deposit	82,199		82,199	82,684
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				389,791
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	756,327		756,327	835,896
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	365,873,049	660,311	365,212,738	362,321,993
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	365,873,049	660,311	365,212,738	362,321,993
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	756,327		756,327	835,896
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	756,327		756,327	835,896

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$.....11,437,093)	74,966,721	77,217,000
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	27,238,095	26,979,551
4.	Commissions payable, contingent commissions and other similar charges	2,563,590	4,687,861
5.	Other expenses (excluding taxes, licenses and fees)	(466,042)	(71,039)
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,076,028	1,046,757
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	3,032,340	2,739,723
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....37,857,103 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	66,999,330	64,487,472
10.	Advance premium	999,571	999,571
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	67,858	86,525
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(1,799,250)	1,030,536
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)	19,000	19,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	6,472,347	
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	137,425	154,070
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	181,307,013	179,377,026
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	181,307,013	179,377,026
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,250,000	5,250,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,302,000	9,302,000
35.	Unassigned funds (surplus)	169,353,725	168,392,967
36.	Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$.....0)		
36.20 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	183,905,725	182,944,967
38.	TOTALS (Page 2, Line 28, Col. 3)	365,212,738	362,321,993
DETAILS OF WRITE-INS			
2501.	Reserve for Escheats	71,903	88,524
2502.	Reserve for Investment Expenses	66,000	66,000
2503.	Reserve for Police Reports/Tele-Interpreter	(478)	(454)
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	137,425	154,070
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....20,198,510)	21,057,178	19,459,761	81,005,501
1.2	Assumed (written \$.....33,546,797)	31,045,967	29,149,083	120,108,100
1.3	Ceded (written \$.....20,198,510)	21,057,177	19,459,761	81,005,501
1.4	Net (written \$.....33,546,797)	31,045,968	29,149,083	120,108,100
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....17,410,276)			
2.1	Direct	9,570,629	13,035,327	38,917,453
2.2	Assumed	17,866,593	19,841,571	66,286,369
2.3	Ceded	9,570,628	13,035,327	38,917,453
2.4	Net	17,866,594	19,841,571	66,286,369
3.	Loss adjustment expenses incurred			
4.	Other underwriting expenses incurred			
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	32,550,367	32,888,706	117,763,348
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,504,399)	(3,739,623)	2,344,752
INVESTMENT INCOME				
9.	Net investment income earned	2,893,118	1,959,926	9,492,504
10.	Net realized capital gains (losses) less capital gains tax of \$.....0	(404,089)	9,361	(193,555)
11.	Net investment gain (loss) (Lines 9 + 10)	2,489,029	1,969,287	9,298,950
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....24,627)	(24,627)	(22,199)	(81,554)
13.	Finance and service charges not included in premiums	59,945	63,442	239,311
14.	Aggregate write-ins for miscellaneous income	(15,372)	(13,185)	(55,527)
15.	TOTAL other income (Lines 12 through 14)	19,946	28,058	102,230
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,004,576	(1,742,278)	11,745,932
17.	Dividends to policyholders	(10,842)	(9,611)	86,391
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,015,419	(1,732,667)	11,659,541
19.	Federal and foreign income taxes incurred	292,617	(148,924)	3,021,519
20.	Net income (Line 18 minus Line 19) (to Line 22)	722,801	(1,583,743)	8,638,022
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	182,944,858	174,943,613	174,943,613
22.	Net income (from Line 20)	722,801	(1,583,743)	8,638,022
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....29,191	109,813	(64,975)	(657,955)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	190,444	178,259	70,694
27.	Change in nonadmitted assets	(62,301)	(21,127)	(30,515)
28.	Change in provision for reinsurance			(19,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	960,757	(1,491,586)	8,001,246
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	183,905,616	173,452,026	182,944,858
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	(15,372)	(13,185)	(55,527)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(15,372)	(13,185)	(55,527)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

STATEMENT AS OF **March 31, 2023** OF THE **ALL AMERICA INSURANCE COMPANY**
CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	29,105,038	29,701,798	120,899,286
2.	Net investment income	2,693,692	1,901,086	8,806,775
3.	Miscellaneous income	19,946	28,058	102,231
4.	TOTAL (Lines 1 to 3)	31,818,677	31,630,942	129,808,292
5.	Benefit and loss related payments	18,754,295	14,563,757	67,852,977
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	16,912,873	14,646,876	51,631,245
8.	Dividends paid to policyholders	7,825	10,306	52,904
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)			1,606,365
10.	TOTAL (Lines 5 through 9)	35,674,993	29,220,939	121,143,492
11.	Net cash from operations (Line 4 minus Line 10)	(3,856,316)	2,410,003	8,664,801
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	8,485,836	9,971,998	26,810,663
12.2	Stocks			
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds			
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	8,485,836	9,971,998	26,810,663
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	10,401,306	5,877,065	64,908,939
13.2	Stocks			
13.3	Mortgage loans			
13.4	Real estate			
13.5	Other invested assets			
13.6	Miscellaneous applications	(15,000)	(5,000)	5,000
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	10,386,306	5,872,065	64,913,939
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,900,470)	4,099,933	(38,103,276)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	5,778,725	2,820,085	2,561,577
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	5,778,725	2,820,085	2,561,577
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	21,939	9,330,020	(26,876,898)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	5,375,011	32,251,909	32,251,909
19.2	End of period (Line 18 plus Line 19.1)	5,396,951	41,581,930	5,375,011

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

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Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of All American Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	722,801	8,638,021
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	183,905,725	182,944,967
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	183,905,725	182,944,967

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, mandatory convertible securities, and SVO-Identified investments identified in SSAP No. 26R are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which All America Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) All America Insurance Company holds no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) All America Insurance Company owns 100% of the common stock of Central Insurex Agency, Inc., a surplus and excess lines insurance agency. All America Insurance Company owns 100% of the common stock of CAFCO, Inc., an inactive premium finance company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.

Notes to Financial Statements

- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.
- (10) All America Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) N/A – The Company has no pharmaceutical rebate receivables.

D. Going Concern

N/A – No principal conditions or events have occurred to raise substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – No change.

3. Business Combinations and Goodwill – No change.

4. Discontinued Operations – No change.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – No change.

B. Debt Restructuring – No change.

C. Reverse Mortgages – No change.

D. Loan-Backed Securities

(1) The Company uses Clearwater Analytics for investments reporting. For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Securities with a recognized other-than-temporary impairment – N/A, NONE

(3) Securities by CUSIP with an other-than-temporary impairment – N/A, NONE

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	1,394,155.51
2. 12 Months or Longer	2,003,580.08
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	34,603,554.52
2. 12 Months or Longer	31,698,692.83

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – NONE

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A

H. Repurchase Agreements Accounted for as a Sale – N/A

Notes to Financial Statements

I. Reverse Repurchase Agreements Accounted for as a Sale – N/A

J. Real Estate – N/A, No transactions to report

K. Low-Income Housing Tax Credits (LIHTC) – N/A, NONE

L. Restricted Assets – No changes.

M. Working Capital Finance Investments – NONE

N. Offsetting and Netting of Assets and Liabilities – NONE

O. 5GI Securities – N/A, None

P. Short Sales – N/A, None

Q. Prepayment Penalty and Acceleration Fees – N/A, None

R. Reporting Entity's Share of Cash Pool by Asset type – No change.

6. Joint Ventures, Partnerships and Limited Liability Companies – No change.

7. Investment Income – No change.

8. Derivative Instruments – No change.

A. Derivatives under SSAP No. 86—Derivatives – N/A, None.

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees – N/A, None.

9. Income Taxes – No change.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties – No change.

11. Debt – No change.

B. FHLB (Federal Home Loan Bank) Agreements – N/A, None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – No change.

A. Defined Benefit Plan – N/A, None.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations – No change.

14. Liabilities, Contingencies and Assessments – No change.

15. Leases – No change.

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk – No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – N/A, None.

C. Wash Sales – N/A, None.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – No change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – No change.

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value framework as described below. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Company has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs, such as interest rates and yield curves that are observable at commonly quoted intervals.

Notes to Financial Statements

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
BONDS	291,865,098	0	0	0	291,865,098
COMMONS STOCKS	0	0	77,534	0	77,534
PREFERRED STOCKS	571,900	0	0	0	571,900
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
Total assets at fair value / NAV	292,436,998	0	77,534	0	292,514,532
b. Liabilities at fair value					
Total liabilities at fair value	0	0	0	0	0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance For Current Quarter End
a. Assets										
EQUITY SECURITIES	77,534	0	0	0	0	0	0	0	0	77,534
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
Total Assets	77,534	0	0	0	0	0	0	0	0	77,534
b. Liabilities										
Total Liabilities	0	0	0	0	0	0	0	0	0	0

21. Other Items – No change.

23. Reinsurance – No change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – No change.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA) – N/A, None.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2022 were \$102.0 million. As of March 31, 2023, \$15.5 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$86.1 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Work Comp, Umbrella, and Personal Auto lines of insurance. Therefore, there has been a \$0.4 million favorable prior-year development since December 31, 2022 to March 31, 2023.

The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this decrease, the Company experienced \$0.0 million of prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

26. Intercompany Pooling Arrangements – No change.

27. Structured Settlements – No change.

28. Health Care Receivables – No change.

29. Participating Policies – No change.

30. Premium Deficiency Reserves – No change.

31. High Deductibles – No change.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – No change.

33. Asbestos/Environmental Reserves – No change.

34. Subscriber Savings Accounts – No change.

35. Multiple Peril Crop Insurance – No change.

36. Financial Guaranty Insurance – No change.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
Yes[] No[]

1.2 If yes, has the report been filed with the domiciliary state?

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[] No[X]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes:

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[] No[X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0

13. Amount of real estate and mortgages held in short-term investments: \$..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[]

14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	77,534	77,534
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	77,534	77,534
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
16.3 Total payable for securities lending reported on the liability page	\$	0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17 ..	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

GENERAL INTERROGATORIES (Continued)

- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[] No[X]

GENERAL INTERROGATORIES**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[] No[] N/A[X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[] No[X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
 3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
 5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[]
 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[] No[X]

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-3190875	Hiscox Ins Co (Bermuda) Ltd	BMU	Unauthorized		
00000	AA-1127301	Lloyd's Syndicate Number 1301	GBR	Authorized		
11551	35-2293075	ENDURANCE ASSUR CORP	DE	Authorized		
10829	06-1481194	MARKEL GLOBAL REINS CO	DE	Authorized		
00000	AA-1128121	Lloyd's Syndicate Number 2121	GBR	Authorized		
00000	AA-1129000	Lloyd's Syndicate Number 3000	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	L						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	926,488	1,517,285	246,265	241,476	1,759,980	2,155,433
4. Arkansas (AR)	L						
5. California (CA)	L			50,000		627,876	933,062
6. Colorado (CO)	L	57,918	55,923	65,353	44,472	106,805	257,402
7. Connecticut (CT)	L	1,234,865	1,166,942	527,099	423,645	3,696,107	3,974,058
8. Delaware (DE)	L						
9. District of Columbia (DC)	L						
10. Florida (FL)	N						
11. Georgia (GA)	L	3,849,255	3,620,716	2,902,990	1,082,086	11,023,732	8,475,096
12. Hawaii (HI)	N						
13. Idaho (ID)	L	11,266	1,810		38,043	98,390	180,444
14. Illinois (IL)	L	191,552	342,638	107,656	68,840	785,967	651,481
15. Indiana (IN)	L	859,455	1,536,914	246,602	318,943	2,696,288	3,533,247
16. Iowa (IA)	L						
17. Kansas (KS)	L						
18. Kentucky (KY)	L	453,639	530,916	(342,156)	67,238	1,272,671	1,216,963
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	183,029	125,450	110,001	79,174	402,964	412,539
22. Massachusetts (MA)	L	1,465,975	1,104,980	492,456	241,441	5,389,786	5,926,409
23. Michigan (MI)	L	1,028,026	759,545	1,698,108	2,028,924	4,405,578	4,127,136
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	L						
27. Montana (MT)	L						
28. Nebraska (NE)	L						
29. Nevada (NV)	L	53,776	174,283	(1,444)	78,451	1,416,183	691,886
30. New Hampshire (NH)	L	295,382	323,872	89,343	36,996	669,392	802,085
31. New Jersey (NJ)	L			21,366	5,870	1,996,531	2,042,507
32. New Mexico (NM)	L	157,865	101,901	95,942	34,912	131,545	84,122
33. New York (NY)	L	2,090,628	2,828,264	575,741	543,673	10,094,607	10,370,615
34. North Carolina (NC)	L	1,261,441	1,614,587	385,835	310,720	3,809,852	4,617,596
35. North Dakota (ND)	L						
36. Ohio (OH)	L	1,400,952	1,594,587	390,785	1,221,968	2,919,119	2,938,408
37. Oklahoma (OK)	L	159,096	360,079	79,614	67,402	794,853	867,934
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L		(18)			1,860	449
40. Rhode Island (RI)	L						
41. South Carolina (SC)	L	1,113,501	695,864	287,525	110,782	3,371,764	3,099,999
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	810,609	853,387	365,053	2,255,942	2,593,308	3,384,186
44. Texas (TX)	L	1,319,101	1,085,731	627,399	373,658	7,181,899	4,872,213
45. Utah (UT)	L	243,145	209,993	58,907	37,015	664,120	291,755
46. Vermont (VT)	L						
47. Virginia (VA)	L	907,367	1,057,141	423,519	140,158	1,958,081	2,161,536
48. Washington (WA)	L						
49. West Virginia (WV)	L						
50. Wisconsin (WI)	L	124,179	296,978	390,436	89,971	390,676	399,079
51. Wyoming (WY)	L						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	XXX	20,198,510	21,959,768	9,894,395	9,941,800	70,259,934	68,467,640

DETAILS OF WRITE-INS

58001	XXX						
58002	XXX						
58003	XXX						
58998Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

46

4. Q - Qualified - Qualified or accredited reinsurer

2. R - Registered - Non-domiciled RRGs

5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSL)

authorized to write surplus lines in the state of domicile.

6. N - None of the above - Not allowed to write business in the state

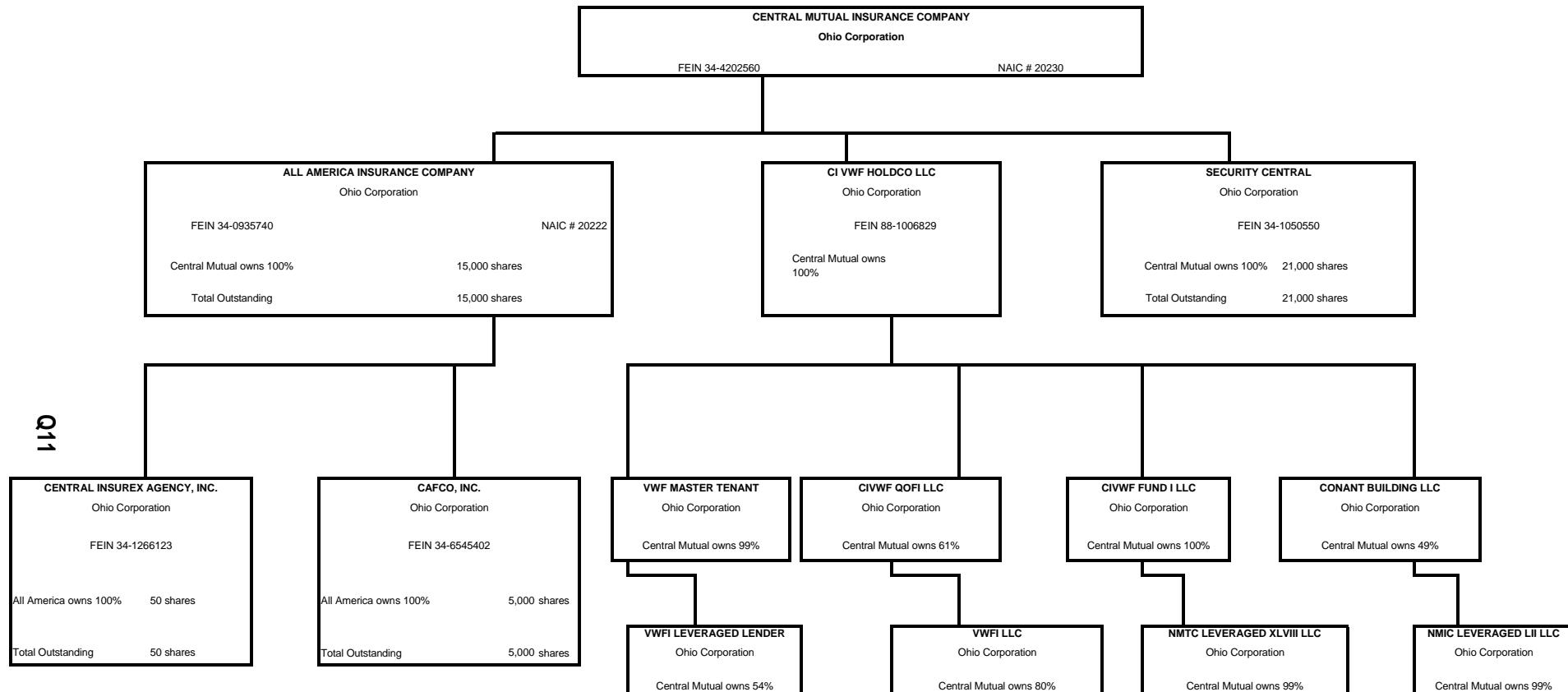
11

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560			CENTRAL MUTUAL INSURANCE COMPANY	OH .. UDP ..			Board of Directors			Central Mutual Insurance Company	No ..	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740			ALL AMERICA INSURANCE COMPANY	OH .. DS ..	Central Mutual Insurance Company		Board of Directors	100.0		Central Mutual Insurance Company	No ..	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550			SECURITY CENTRAL CORPORATION	OH .. NIA ..	Central Mutual Insurance Company		Board of Directors	100.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123			CENTRAL INSUREX AGENCY, INC.	OH .. IA ..	All America Insurance Company		Board of Directors	100.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402			CAFCO, INC.	OH .. NIA ..	All America Insurance Company		Board of Directors	100.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000	88-1006829			CI VWF HOLDCO LLC	OH .. NIA ..	Central Mutual Insurance Company		Ownership	100.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000				VWF MASTER TENANT	OH .. NIA ..	CI VWF HoldCo LLC		Ownership	99.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000				CIVWF QOFI LLC	OH .. NIA ..	CI VWF HoldCo LLC		Ownership	61.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000				CIVWF FUND I LLC	OH .. NIA ..	CI VWF HoldCo LLC		Ownership	100.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000				CONANT BUILDING LLC	OH .. NIA ..	CI VWF HoldCo LLC		Ownership	49.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000				VWFI LEVERAGED LENDER	OH .. NIA ..	VWF Master Tenant		Ownership	54.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000				VWFI LLC	OH .. NIA ..	CIVWF QOFI LLC		Ownership	80.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000				NMTC LEVERAGED XL VIII LLC	OH .. NIA ..	CIVWF FUND I LLC		Ownership	99.0		Central Mutual Insurance Company	No ..	
36	CENTRAL INSURANCE COMPANIES	00000				NMIC LEVERAGED LII LLC	OH .. NIA ..	Conant Building LLC		Ownership	99.0		Central Mutual Insurance Company	No ..	

Q12

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

STATEMENT AS OF **March 31, 2023** OF THE **ALL AMERICA INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	78,464	24,152	30.781	16.606
2.1 Allied lines	85,035	53,844	63.320	50.488
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)	6,390,799	1,635,375	25.590	86.078
5.2 Commercial multiple peril (liability portion)	5,233,775	964,023	18.419	39.840
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	21,266	115,166	541.550	220.374
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake	4,455			
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	1,550,080	551,423	35.574	9.213
17.1 Other liability - occurrence	206,638	597,156	288.987	188.122
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	583,023	205,498	35.247	12.655
18.2 Products liability - claims made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability		(1,648)		
19.3 Commercial auto no-fault (personal injury protection)	74,301	20,191	27.175	131.378
19.4 Other Commercial auto liability	5,202,187	2,958,997	56.880	80.280
21.1 Private passenger auto physical damage		(130)		
21.2 Commercial auto physical damage	1,615,798	2,446,582	151.416	78.585
22. Aircraft (all perils)				
23. Fidelity	18			
24. Surety				
26. Burglary and theft	22			
27. Boiler and machinery	11,317			
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	21,057,178	9,570,629	45.451	66.986

DETAILS OF WRITE-INS

3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

STATEMENT AS OF **March 31, 2023** OF THE **ALL AMERICA INSURANCE COMPANY**
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	50,249	50,249	120,854
2.1 Allied lines	56,350	56,350	121,610
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5.1 Commercial multiple peril (non-liability portion)	5,861,346	5,861,346	6,546,531
5.2 Commercial multiple peril (liability portion)	5,528,796	5,528,796	4,719,424
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	3,856	3,856	10,030
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made	382	382	13,362
12. Earthquake			
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation	1,668,242	1,668,242	1,358,650
17.1 Other liability - occurrence	218,401	218,401	111,984
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence	488,543	488,543	750,300
18.2 Products liability - claims made			
19.1 Private passenger auto no-fault (personal injury protection)			
19.2 Other private passenger auto liability			
19.3 Commercial auto no-fault (personal injury protection)	69,374	69,374	88,594
19.4 Other Commercial auto liability	4,651,325	4,651,325	6,159,068
21.1 Private passenger auto physical damage			
21.2 Commercial auto physical damage	1,595,623	1,595,623	88,594
22. Aircraft (all perils)			
23. Fidelity			(161)
24. Surety			
26. Burglary and theft			
27. Boiler and machinery	6,023	6,023	3,576
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	20,198,510	20,198,510	20,092,416

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2023 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2020 + Prior	22,593	14,952	37,546	2,824	396	3,220	28,377	7,887	(2,166)	34,098	8,608	(8,835)	(227)
2. 2021	10,256	11,695	21,951	2,324	238	2,561	14,644	4,712	53	19,409	6,711	(6,692)	19
3. Subtotals 2021 + Prior	32,850	26,647	59,497	5,148	634	5,782	43,020	12,599	(2,113)	53,507	15,319	(15,527)	(209)
4. 2022	18,176	26,522	44,698	6,141	4,228	10,369	12,606	8,527	13,870	35,003	572	103	675
5. Subtotals 2022 + Prior	51,026	53,169	104,195	11,289	4,861	16,151	55,627	21,126	11,757	88,510	15,890	(15,424)	466
6. 2023	XXX	XXX	XXX	XXX	6,571	6,571	XXX	8,018	5,677	13,695	XXX	XXX	XXX
7. Totals	51,026	53,169	104,195	11,289	11,433	22,722	55,627	29,144	17,434	102,205	15,890	(15,424)	466
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	182,945										1..... 31.142	2..... (29.010)	3..... 0.447
													Col. 13, Line 7 Line 8
													4..... 0.255

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

N/A

Explanations:

Bar Codes:

Trusted Surplus Statement



2022220234900001

2023

Document Code: 490

Medicare Part D Coverage Supplement



2022220233650001

2023

Document Code: 365

Supplement A to Schedule T



2022220234550001

2023

Document Code: 455

Director and Officer Supplement



2022220235050001

2023

Document Code: 505

STATEMENT AS OF **March 31, 2023** OF THE **ALL AMERICA INSURANCE COMPANY**
SCHEDULE A - VERIFICATION
Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Current year change in encumbrances
4. Total gain (loss) on disposals
5. Deduct amounts received on disposals
6. Total foreign exchange change in book/adjusted carrying value
7. Deduct current year's other-than-temporary impairment recognized
8. Deduct current year's depreciation
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Capitalized deferred interest and other
4. Accrual of discount
5. Unrealized valuation increase (decrease)
6. Total gain (loss) on disposals
7. Deduct amounts received on disposals
8. Deduct amortization of premium and mortgage interest points
9. Total foreign exchange change in book value/recorded investment
10. Deduct current year's other-than-temporary impairment recognized
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Capitalized deferred interest and other
4. Accrual of discount
5. Unrealized valuation increase (decrease)
6. Total gain (loss) on disposals
7. Deduct amounts received on disposals
8. Deduct amortization of premium and depreciation
9. Total foreign exchange change in book/adjusted carrying value
10. Deduct current year's other-than-temporary impairment recognized
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)
12. Deduct total nonadmitted amounts
13. Statement value at end of current period (Line 11 minus Line 12)

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	306,473,782	269,304,712
2. Cost of bonds and stocks acquired	10,401,306	64,908,939
3. Accrual of discount	131,620	421,804
4. Unrealized valuation increase (decrease)	139,004	(833,282)
5. Total gain (loss) on disposals	(401,641)	(189,378)
6. Deduct consideration for bonds and stocks disposed of	8,485,836	26,853,007
7. Deduct amortization of premium	162,441	328,351
8. Total foreign exchange change in book/adjusted carrying value
9. Deduct current year's other-than-temporary impairment recognized
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	42,344
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	308,095,794	306,473,782
12. Deduct total nonadmitted amounts	77,534	77,534
13. Statement value at end of current period (Line 11 minus Line 12)	308,018,260	306,396,248

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	242,816,505	2,605,000	7,012,842	(77,719)	238,330,944			242,816,505
2. NAIC 2 (a)	50,594,564	7,796,306	631,960	(56,740)	57,702,170			50,594,564
3. NAIC 3 (a)	10,821,339		200,522	(716,779)	9,904,038			10,821,339
4. NAIC 4 (a)	493,199		1,020,572	946,643	419,270			493,199
5. NAIC 5 (a)	1,127,747		21,580	(16,228)	1,089,938			1,127,747
6. NAIC 6 (a)								
7. Total Bonds	305,853,354	10,401,306	8,887,477	79,177	307,446,360			305,853,354
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	439,144			23,381	462,525			439,144
10. NAIC 3	103,750			5,625	109,375			103,750
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	542,894			29,006	571,900			542,894
15. Total Bonds & Preferred Stock	306,396,248	10,401,306	8,887,477	108,183	308,018,260			306,396,248

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0;
 NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SI03 Schedule DA Part 1 **NONE**

SI03 Schedule DA Verification **NONE**

SI04 Schedule DB - Part A Verification **NONE**

SI04 Schedule DB - Part B Verification **NONE**

SI05 Schedule DB Part C Section 1 **NONE**

SI06 Schedule DB Part C Section 2 **NONE**

SI07 Schedule DB - Verification **NONE**

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,389,144	11,074,043
2. Cost of cash equivalents acquired	17,594,227	55,822,274
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		427
5. Total gain (loss) on disposals	(2,448)	(4,177)
6. Deduct consideration received on disposals	16,645,608	64,503,423
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	3,335,315	2,389,144
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,335,315	2,389,144

E01 Schedule A Part 2 **NONE**

E01 Schedule A Part 3 **NONE**

E02 Schedule B Part 2 **NONE**

E02 Schedule B Part 3 **NONE**

E03 Schedule BA Part 2 **NONE**

E03 Schedule BA Part 3 **NONE**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Special Revenue, Special Assessment									
469480BG1	JACKSONVILLE ALA PUB EDL BLDG AUTH HIGHE		03/02/2023 ..	Stifel Nicolaus & Co.	XXX	200,000	200,000		1.E FE
54627RAT7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		03/22/2023 ..	JP MORGAN SECS INC., - FIXED INCOME	XXX	1,250,000	1,250,000		1.A FE
88258MAB1	TEXAS NATURAL GAS SECURITIZATION FINANCE		03/10/2023 ..	JEFFERIES & COMPANY, INC.	XXX	1,155,000	1,155,000		1.A FE
0909999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				XXX	2,605,000	2,605,000		XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
29444UBU9	EQUINIX INC		03/27/2023 ..	CITIGROUP GLOBAL MARKETS INC.	XXX	2,897,408	3,200,000	56,853	2.B FE
370334CT9	GENERAL MILLS INC		03/27/2023 ..	BARCLAYS CAPITAL INC FIXED INC	XXX	1,995,940	2,000,000		2.B FE
67077MAW8	NUTRIEN LTD	C	03/27/2023 ..	CITIGROUP GLOBAL MARKETS INC.	XXX	2,902,958	3,325,000	37,055	2.B FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	7,796,306	8,525,000	93,909	XXX
2509999997	Subtotal - Bonds - Part 3				XXX	10,401,306	11,130,000	93,909	XXX
2509999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
2509999999	Subtotal - Bonds				XXX	10,401,306	11,130,000	93,909	XXX
4509999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
4509999999	Subtotal - Preferred Stocks				XXX		XXX		XXX
5989999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX
5989999999	Subtotal - Common Stocks				XXX		XXX		XXX
5999999999	Subtotal - Preferred and Common Stocks				XXX		XXX		XXX
6009999999	Total - Bonds, Preferred and Common Stocks				XXX	10,401,306	XXX	93,909	XXX

SCHEDULE D - PART 4**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol				
										11 Current Year's Other-Than- Temporary Impairment Recognized	12 Current Year's (Amortization)/ Accretion	13 Total Change in B/A.C.V. (11 + 12 - 13)	14 Foreign Exchange Change in B/A.C.V.	15 Book/ Adjusted Carrying Value at Disposal Date											
Bonds - U.S. Governments																									
36179UJM2	G2 MA5988 - RMBS	03/01/2023	Paydown	XXX	230,581	230,581	233,716	233,773		(3,191)		(3,191)			230,581					2,009	06/20/2049	1.A			
36179UWB4	G2 MA6042 - RMBS	03/01/2023	Paydown	XXX	268,734	268,734	272,387	272,409		(3,675)		(3,675)			268,734					2,071	07/20/2049	1.A			
0109999999 Subtotal - Bonds - U.S. Governments				XXX	499,315	499,316	506,103	506,182		(6,867)		(6,867)			499,315					4,081	XXX	XXX			
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																									
65223JJE8	NEWPORT NEWS VA	01/15/2023	Maturity @ 100.00	XXX	500,000	500,000	500,000	500,000							500,000					8,000	01/15/2023	1.B FE			
946371DY4	WAYNE TWP IND MET SCH DIST	01/05/2023	Call @ 100.00	XXX	500,000	500,000	500,000	500,000							500,000					6,875	01/05/2023	1.B FE			
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				XXX	1,000,000	1,000,000	1,000,000	1,000,000							1,000,000					14,875	XXX	XXX			
Bonds - U.S. Special Revenue, Special Assessment																									
199098BK9	COLUMBUS-FRANKLIN CNTY OHIO	01/17/2023	Call @ 100.00	XXX	245,000	245,000	244,416	244,932			13		13		244,945					55	55	08/15/2023	1.D FE		
299556AW0	EVANSVILLE VANDERBURGH IND	01/15/2023	Call @ 100.00	XXX	350,000	350,000	350,000	350,000							350,000					5,425	01/15/2023	1.E FE			
3131YBFP8	PUB LEASING C	01/15/2023	Maturity @ 100.00	XXX	7,911	7,911	8,216	8,698		(787)		(787)			7,911					55	55	12/01/2048	1.A		
3132ADU30	FH ZT1502 - RMBS	03/01/2023	Paydown	XXX	18,495	18,495	19,694	20,269		(1,774)		(1,774)			18,495					99	11/01/2048	1.A			
3132DNV91	FH SD1540 - RMBS	03/01/2023	Paydown	XXX	20,476	20,476	20,642	20,640		(164)		(164)			20,476					152	08/01/2052	1.A			
3132DVKW4	FH SD7509 - RMBS	03/01/2023	Paydown	XXX	6,807	6,807	6,981	7,035		(229)		(229)			6,807					33	11/01/2049	1.A			
31335BQL3	FH G61359 - RMBS	03/01/2023	Paydown	XXX	7,807	7,807	7,787	7,786		21		21			7,807					43	03/01/2048	1.A			
3136AY2H5	FNA 2017-M14 A2 - CMBS	03/01/2023	Paydown	XXX	1,284	1,284	1,220	1,255		29		29			1,284					6	11/25/2027	1.A			
3136B1U7G	FNR 2018-26 DH - CMO/RMBS	03/01/2023	Paydown	XXX	9,729	9,729	9,778	9,748		(18)		(18)			9,729					60	06/25/2046	1.A			
3138ERYX2	FN AL9725 - RMBS	03/01/2023	Paydown	XXX	12,519	12,519	12,466	12,465		54		54			12,519					70	01/01/2047	1.A			
3138WHNF5	FN AS7589 - RMBS	03/01/2023	Paydown	XXX	22,927	22,927	23,088	23,137		(210)		(210)			22,927					129	07/01/2046	1.A			
3140J76B6	FN BM3565 - RMBS	03/01/2023	Paydown	XXX	12,490	12,490	12,118	12,078		413		413			12,490					62	10/01/2047	1.A			
3140J86V0	FN BM4483 - RMBS	03/01/2023	Paydown	XXX	2,501	2,501	2,579	2,605		(105)		(105)			2,501					12	09/01/2048	1.A			
3140J9ME8	FN BM4856 - RMBS	03/01/2023	Paydown	XXX	4,966	4,966	5,120	5,180		(214)		(214)			4,966					32	04/01/2047	1.A			
3140Q94H3	FN CA2623 - RMBS	03/01/2023	Paydown	XXX	18,629	18,629	19,025	19,072		(443)		(443)			18,629					115	11/01/2048	1.A			
3140XHZ42	FN FS2562 - RMBS	03/01/2023	Paydown	XXX	22,986	22,986	23,359	23,592		(606)		(606)			22,986					173	08/01/2052	1.A			
385789BN1	GRAND JUNCTION COLO GEN FD	REV																							
6500354T2	NEW YORK ST URBAN DEV CORP	03/01/2023	Maturity @ 100.00	XXX	305,000	305,000	305,000	305,000							305,000					2,623	03/01/2023	1.C FE			
756872HT7	RED RIV ED FIN CORP TEX ED REV	03/10/2023	Maturity @ 100.00	XXX	500,000	500,000	515,275	501,013		(1,013)		(1,013)			500,000					6,675	03/15/2023	1.B FE			
0909999999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment				XXX	2,269,527	2,269,527	2,340,560	2,276,038		(6,566)		(6,566)			2,269,472					55	55	33,265	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated)																									
03027XAB6	AMERICAN TOWER CORP	01/31/2023	Maturity @ 100.00	XXX	180,000	180,000	177,464	179,952		48		48			180,000					3,150	01/31/2023	2.C FE			
03329AAC9	ANHC 5-R A - CDO	C 01/17/2023	Paydown	XXX	750	1,423	1,421	1,465		(716)		(716)			750					18	01/15/2030	1.A FE			
03330AAAO	ANHC 3-R A - CDO	C 01/30/2023	Paydown	XXX	12,380	1,162	1,163	1,202		11,178		11,178			12,380					(281)	01/28/2031	1.A FE			
084670BJ6	BERKSHIRE HATHAWAY INC	02/11/2023	Maturity @ 100.00	XXX	350,000	350,000	347,039	349,962		38		38			350,000					5,250	02/11/2023	1.E FE			
12591KAD7	COMM 2013-CRE12 A3 - CMBS	03/01/2023	Paydown	XXX	56,707	56,707	57,387	56,745		(38)		(38)			56,707					534	10/15/2046	1.A FE			
17291DCT7	CGCMT 2018-C5 A3 - CMBS	03/01/2023	Paydown	XXX	48,093	48,093	49,743	49,310		(1,216)		(1,216)			48,093					322	06/12/2051	1.A FE			
22945DAY9	CSAIL 2019-C15 D - CMBS	03/27/2023	Paydown	XXX	144,005	144,005	255,000	205,145		215,674		1,286			216,960					(72,955)	(72,955)	2,508	03/15/2052	2.C FE	
23245PA9	CWALT 2006-O2A22 A1 - RMBS	03/27/2023	Paydown	XXX	5,097	5,097	4,766	4,572		325		200			5,097					31	02/25/2047	5.B FE			
3137G0AY5	STACR 2014-DN2 M3 - CMO/RMBS	03/27/2023	Paydown	XXX	8,262	8,262	9,215	8,846		(565)		(565)			8,282					110	04/25/2024	1.A FE			
33616CAC4	FIRST REPUBLIC BANK	03/17/2023	JP MORGAN SEC'S INC., -		FIXED INCOME	687,750	1,050,000	1,003,464	1,006,969		204		204			1,007,173					(319,423)	(319,423)	29,407	02/13/2047	4.A FE
36252TAS4	GSMS 2016-GS2 AAB - CMBS	03/01/2023	Paydown	XXX	44,022	44,022	42,868	43,650		372		372			44,022					223	05/12/2049	1.A FE			
44931AJ8	ICG 2015-1 A1R - CDO	01/19/2023	Paydown	XXX	105,253	105,253	105,253	105,253		105,253		105,253			105,253					1,443	10/19/2028	1.A FE			
49327M2U7	KEYBANK NA	03/07/2023	Maturity @ 100.00	XXX	1,875,000	1,875,000	1,874,663	1,874,990		10		10			1,875,000					31,641	03/07/2023	1.G FE			
50188QAOJ	LCM 19R AR - CDO	C 01/17/2023	Paydown	XXX	44,286	44,286	44,315	45,271		(985)		(985)</td													

SCHEDULE D - PART 4**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Amortization/ Accretion	14 Total Change in B/A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A.C.V.							
93362YAB8 94949LAL4	WAMU 2006-AR5 12A - CMO/RMBS WELF 2016-2 AIR - CDO	C	03/01/2023 01/20/2023	Paydown Paydown	XXX XXX	13,399 193,041	13,399 193,041	13,048 193,041	12,151 193,041	947 193,041	301 193,041	1,248 193,041	13,399 193,041	13,399 193,041	13,399 193,041	13,399 193,041	13,399 193,041	81 2,655	06/25/2046 10/20/2028	4.A FE 1.A FE	
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	4,694,789	5,163,489	5,057,092	5,078,138	5,948	9,604	15,551	5,093,690		(398,901)	(398,901)	98,495	XXX	XXX		
Bonds - Hybrid Securities																					
854502AM3	STANLEY BLACK & DECKER INC		02/03/2023	MORGAN STANLEY CO	XXX	22,205	25,000	25,000	25,000					25,000		(2,796)	(2,796)	394	03/15/2060	2.B FE	
1309999999 Subtotal - Bonds - Hybrid Securities					XXX	22,205	25,000	25,000	25,000					25,000		(2,796)	(2,796)	394	XXX	XXX	
2509999997 Subtotal - Bonds - Part 4					XXX	8,485,836	8,957,331	8,928,755	8,885,358	5,948	(3,829)	2,119	8,887,477		(401,641)	(401,641)	151,110	XXX	XXX		
2509999998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	
2509999999 Subtotal - Bonds					XXX	8,485,836	8,957,331	8,928,755	8,885,358	5,948	(3,829)	2,119	8,887,477		(401,641)	(401,641)	151,110	XXX	XXX		
4509999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	
4509999999 Subtotal - Preferred Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	
5989999998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	
5989999999 Subtotal - Common Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	
5999999999 Subtotal - Preferred and Common Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	
6009999999 Total - Bonds, Preferred and Common Stocks					XXX	8,485,836	XXX	8,928,755	8,885,358	5,948	(3,829)	2,119	8,887,477		(401,641)	(401,641)	151,110	XXX	XXX		

E06 Schedule DB Part A Section 1	NONE
E07 Schedule DB Part B Section 1	NONE
E08 Schedule DB Part D Section 1	NONE
E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity	NONE
E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity	NONE
E10 Schedule DB Part E	NONE
E11 Schedule DL - Part 1 - Securities Lending Collateral Assets	NONE
E12 Schedule DL - Part 2 - Securities Lending Collateral Assets	NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
Open Depositories									
JP Morgan						2,183,686	2,182,073	1,686,537	XXX
0199998 Deposits in0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX ..			806,258	815,118	375,100	XXX
0199999 Total - Open Depositories		XXX	XXX ..			2,989,944	2,997,191	2,061,637	XXX
0299998 Deposits in0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	XXX	XXX ..						XXX
0299999 Total - Suspended Depositories		XXX	XXX ..						XXX
0399999 Total Cash On Deposit		XXX	XXX ..			2,989,944	2,997,191	2,061,637	XXX
0499999 Cash in Company's Office		XXX	XXX ..	XXX ..	XXX ..				XXX
0599999 Total		XXX	XXX ..			2,989,944	2,997,191	2,061,637	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V419	FIRST AMER:TRS OBG V	SD	03/02/2023	4.550	XXX		1	
94975H296	ALLSPRING:TRS+ MM I	SD	03/02/2023	4.610	XXX		0	
8209999999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO								
All Other Money Market Mutual Funds								
38141W232	GOLDMAN:FS MM INST		03/31/2023	4.800	XXX	3,335,315		40,495
8309999999 Subtotal - All Other Money Market Mutual Funds								
8609999999 Total Cash Equivalents								
						3,335,315	1	40,495