

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

**QUARTERLY STATEMENT**

AS OF MARCH 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE

**Dealers Assurance Company**

NAIC Group Code 0315 0000 NAIC Company Code 16705 Employer's ID Number 34-6513705  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1935 Commenced Business 08/02/1935

Statutory Home Office 41 South High Street Suite 1700, Columbus, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 15920 Addison Road  
(Street and Number)  
Addison, TX, US 75001 800-282-8913  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 15920 Addison Road, Addison, TX, US 75001  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 15920 Addison Road  
(Street and Number)  
Addison, TX, US 75001 800-282-8913  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.dealersassurance.com

Statutory Statement Contact Steven C. Barrett, 800-282-8913  
(Name) (Area Code) (Telephone Number)  
Steven.Barrett@iaawg.com 972-813-0812  
(E-mail Address) (FAX Number)

**OFFICERS**

President Kristen Anne Gruber Treasurer Linda Marie Toy  
Secretary Maryann Elizabeth Norwood Assistant Secretary Lisa Aileen Kirk

**OTHER**

Michael Lee Stickney, Managing Director Susan Linder, Executive Vice President Linda Marie Toy, Vice President

**DIRECTORS OR TRUSTEES**

Warren Van Genderen Michael Lee Stickney Douglas Alexander Carrothers  
Denis Yves Ricard Marilyn Rose Froelich Douglas Curtis Oksendahl  
Shelby Land Peavy Normand Pepin Yvon Charest  
Willisch W Ludwig

State of Texas SS:  
County of McLennan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

*Kristen A. Gruber*



*Maryann Norwood*



*Linda Toy*



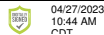
Kristen Anne Gruber  
President

Maryann Elizabeth Norwood  
Secretary

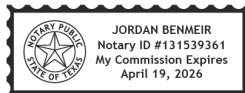
Linda Marie Toy  
Treasurer

Subscribed and sworn to before me this  
27th day of April, 2023

*Jordan Benmeir*



- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



Online Notary Public. This notarial act involved the use of online audio/video communication technology.

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	222,805,538		222,805,538	220,546,006
2. Stocks:				
2.1 Preferred stocks .....	1,297,799		1,297,799	1,846,281
2.2 Common stocks .....	19,186,797		19,186,797	17,802,120
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	3,534,901		3,534,901	3,566,023
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....29,046,731 ), cash equivalents (\$ ..... 26,213,026 ) and short-term investments (\$ ..... 30,449,101 ) .....	85,708,858		85,708,858	86,661,187
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....			0	0
9. Receivables for securities .....			0	110,966
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	332,533,893	0	332,533,893	330,532,584
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,477,983		1,477,983	1,448,225
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	10,002,394		10,002,394	8,743,453
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	745,150		745,150	745,150
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	275,066		275,066	0
18.2 Net deferred tax asset .....	4,430,048	1,807,095	2,622,953	2,545,125
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	24,706		24,706	9,441
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,765,669	0	1,765,669	1,354,789
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	351,254,909	1,807,095	349,447,814	345,378,767
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	351,254,909	1,807,095	349,447,814	345,378,767
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Accounts Receivable .....	1,765,669		1,765,669	1,354,789
2502. ....			0	0
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,765,669	0	1,765,669	1,354,789

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 996,047 )	996,047	996,047
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses		
4. Commissions payable, contingent commissions and other similar charges	1,531,915	1,999,415
5. Other expenses (excluding taxes, licenses and fees)	2,436,619	3,224,978
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	687,766	2,072,224
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	1,021,805
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 405,089,724 and including warranty reserves of \$ 77,193,986 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	96,762,553	94,111,495
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,871,781	3,877,353
13. Funds held by company under reinsurance treaties	78,762,904	68,978,563
14. Amounts withheld or retained by company for account of others	47,701,728	52,060,907
15. Remittances and items not allocated		5,656
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	481,840	564,181
20. Derivatives	0	0
21. Payable for securities	1,448,515	171,381
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	233,681,668	229,084,005
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	233,681,668	229,084,005
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,200,990	4,200,990
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	3,000,000	3,000,000
34. Gross paid in and contributed surplus	9,732,810	9,732,810
35. Unassigned funds (surplus)	98,832,346	99,360,961
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	115,766,146	116,294,761
38. Totals (Page 2, Line 28, Col. 3)	349,447,814	345,378,766
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 70,221,745 )	54,406,262	47,461,268	223,071,949
1.2 Assumed (written \$ (660) )	693,064	515,840	2,603,972
1.3 Ceded (written \$ 59,179,794 )	46,709,193	42,313,503	198,417,860
1.4 Net (written \$ 11,041,291 )	8,390,133	5,663,605	27,258,061
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 2,339,453 ):			
2.1 Direct	38,395,814	25,845,512	130,435,272
2.2 Assumed	549,468	253,447	1,895,927
2.3 Ceded	36,706,272	25,457,351	127,513,590
2.4 Net	2,239,010	641,608	4,817,609
3. Loss adjustment expenses incurred			
4. Other underwriting expenses incurred	3,530,175	1,606,235	8,474,715
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	5,769,185	2,247,843	13,292,324
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,620,948	3,415,762	13,965,737
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,873,815	1,360,374	5,573,515
10. Net realized capital gains (losses) less capital gains tax of \$ (1,326,700)	(4,990,920)	(397,214)	(1,685,146)
11. Net investment gain (loss) (Lines 9 + 10)	(3,117,105)	963,160	3,888,369
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(326,233)	311,954	607,005
15. Total other income (Lines 12 through 14)	(326,233)	311,954	607,005
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(822,390)	4,690,876	18,461,111
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(822,390)	4,690,876	18,461,111
19. Federal and foreign income taxes incurred	978,947	1,175,461	5,292,571
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,801,337)	3,515,415	13,168,540
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	116,294,761	106,114,994	106,114,994
22. Net income (from Line 20)	(1,801,337)	3,515,415	13,168,540
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 250,928	943,967	(527,680)	(2,859,024)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	112,086	112,343	1,216,786
27. Change in nonadmitted assets	216,669	(217,244)	(1,346,535)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			0
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(528,615)	2,882,834	10,179,767
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	115,766,146	108,997,828	116,294,761
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Misc. Income (Expense)	4,440	0	5,950
1402. Admin/Service Fee Income	55,829	45,115	225,347
1403. Interest Expense-Funds held	(385,502)	266,839	375,708
1498. Summary of remaining write-ins for Line 14 from overflow page	(1,000)	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(326,233)	311,954	607,005
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	8,776,678	2,707,863	38,004,769
2. Net investment income .....	1,961,101	1,435,888	5,886,811
3. Miscellaneous income .....	(326,233)	311,954	607,005
4. Total (Lines 1 to 3) .....	10,411,546	4,455,705	44,498,585
5. Benefit and loss related payments .....	2,239,010	641,609	4,761,805
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	6,170,492	3,055,570	8,136,402
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	949,118	1,511,978	5,338,357
10. Total (Lines 5 through 9) .....	9,358,620	5,209,157	18,236,564
11. Net cash from operations (Line 4 minus Line 10) .....	1,052,926	(753,452)	26,262,021
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	48,373,762	13,352,862	36,708,929
12.2 Stocks .....	7,870,207	4,794,590	20,258,672
12.3 Mortgage loans .....	0	4,909	176,498
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(62,688)	0	(367)
12.7 Miscellaneous proceeds .....	1,388,100	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	57,569,381	18,152,361	57,143,732
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	56,889,250	18,563,380	51,765,431
13.2 Stocks .....	7,596,402	13,125,784	30,202,206
13.3 Mortgage loans .....	2	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	1,885,905	1,323,486
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	64,485,653	33,575,069	83,291,123
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(6,916,272)	(15,422,708)	(26,147,391)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	4,911,019	(5,030,605)	32,100,701
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	4,911,019	(5,030,605)	32,100,701
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(952,327)	(21,206,765)	32,215,331
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	86,661,186	54,445,854	54,445,854
19.2 End of period (Line 18 plus Line 19.1) .....	85,708,858	33,239,089	86,661,186

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

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**Note 1 – Summary of Significant Accounting Policies**

## A. Accounting policy

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	SSAP #	F/S Page	F/S Line #	2023	2022
<u>Net Income</u>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	-	-	-	\$ (1,801,337)	\$ 13,168,540
(2) State Prescribed Practices that (increase)/decrease NAIC SAP	-	-	-	-	-
(3) State Permitted Practices that (increase)/decrease NAIC SAP S	-	-	-	-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	<u>\$ (1,801,337)</u>	<u>\$ 13,168,540</u>
<u>Surplus</u>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	-	-	-	\$115,766,146	\$116,294,761
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(8) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	<u>\$115,766,146</u>	<u>\$116,294,761</u>

## B. Use of Estimates in Preparation of the Financial Statement

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

## C. Accounting Policy

Real estate investments on the balance sheet are classified as properties occupied by the company. These are carried at depreciated cost.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific method.
3. Common stocks are stated at market.
4. Preferred stocks are stated at fair value and in accordance with the guidelines stated in SSAP No.32.
5. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
7. The Company has no investments in subsidiaries or the parent company.
8. Investments are not made in joint ventures, partnerships and limited liability companies.
9. The Company does not use derivatives.
10. The Company does not have a premium deficiency reserve.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and amounts, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company has not reported receivables for pharmaceutical rebates.

## D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

The Company had no material changes in accounting principles or material corrections of errors in 2023.

**Note 3 – Business Combinations and Good Will**

Not applicable

**Note 4 – Discontinued Operations**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### Note 5 – Investments

A.-C. Various

Not applicable

D. Loan-Backed Securities

1. Bloomberg is used as a source for the prepayment factors

2-3. Not applicable

4. Loan-backed and structured securities in unrealized loss positions as of yearend, stratified based on length of time continuously in these unrealized positions, are as follows:

a.	The aggregate amount of unrealized losses:	
1.	Less than 12 Months	419,893
2.	12 Months or Longer	2,851,565
b.	The aggregate related fair value of securities with unrealized losses:	
1.	Less than 12 Months	6,753,816
2.	12 Months or Longer	25,256,020

5. No impairments exist other than interest rate related declines classified as temporary.

E.-R. Various

Not Applicable or no significant change

### Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

### Note 7 – Investment Income

No significant change

### Note 8 – Derivative Instruments

The Company does not own derivative instruments.

### Note 9 – Income Taxes

A. The components of the net deferred tax assets (liability) are as follows:

	3/31/2023			12/31/2022			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a	\$ 4,700,393	\$ -	\$ 4,700,393	\$ 4,591,885	\$ 209,922	\$ 4,801,807	\$ 108,508	\$ (209,922)	\$ (101,414)
b	-	-	-	-	-	-	-	-	-
c	4,700,393	-	4,700,393	4,591,885	209,922	4,801,807	108,508	(209,922)	(101,414)
d	1,807,096	-	1,807,096	2,023,765	-	2,023,765	(216,669)	-	(216,669)
e	2,893,297	-	2,893,297	2,568,120	209,922	2,778,042	325,177	(209,922)	115,255
f	229,338	41,006	270,344	232,917	-	232,917	(3,579)	41,006	37,427
g									
	\$ 2,663,959	\$ (41,006)	\$ 2,622,953	\$ 2,335,203	\$ 209,922	\$ 2,545,125	\$ 328,756	\$ (250,928)	\$ 77,828

2. Admission calculation components SSAP No. 101:

	3/31/2023			12/31/2022			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Federal Income Taxes Paid in Prior Years									
a Recoverable through loss carrybacks [3 year Carryback]	\$ 997,342	\$ -	\$ 997,342	\$ 1,754,588	\$ -	\$ 1,754,588	\$ (757,246)	\$ -	\$ (757,246)
Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding the amount of									
b Deferred Tax Assets from 2 (a) After Application of the Threshold Limitation. (The Lesser of 2 (b) 1 and 2 (b) 2 Below)	1,625,611	-	1,625,611	790,537	-	790,537	835,074	-	835,074
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,625,611	-	1,625,611	790,537	-	790,537	835,074	-	835,074
2. Adjusted Gross Deferred Tax Assets Allowed per the Limitation Threshold	XXX	XXX	17,050,771	XXX	XXX	17,062,445	XXX	XXX	(11,674)
c Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	270,344	-	270,344	232,917	-	232,917	37,427	-	37,427
d Deferred Tax Assets Admitted as the result of application of SSAP 101									
Total (2(a) + 2(b) + 2 (c))	\$ 2,893,297	\$ -	\$ 2,893,297	\$ 2,778,042	\$ -	\$ 2,778,042	\$ 115,255	\$ -	\$ 115,255

	2023	2022
3.		
a		
Ratio Percentage Used to Determine Recovery Period And Threshold Limitation Amount	1358%	1365%
b		
Amount of Adjusted Capital and Surplus Used to Determine Recovery Period And Threshold Limitation in 2(b)2 Above.	113,143,193	113,749,635

## NOTES TO FINANCIAL STATEMENTS

## 4. Impact of Tax Planning Strategies:

	3/31/2023			12/31/2022			Change		
	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent
a Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	100%	0%	100%	96%	4%	100%	4%	-4%	0%
b Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	102%	-2%	100%	92%	8%	100%	10%	-10%	0%
c Does the Company's tax-planning strategies include the use of Reinsurance? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>									

## B. Deferred tax liabilities not recognized on March 31, 2023, and December 31, 2022 are as follows:

Not applicable as all deferred tax liabilities have been recognized.

## C. The provisions for incurred tax on earnings are as follows:

	3/31/2023	12/31/2022	Change
1. Current Income Tax:			
Federal	\$ 978,947	\$ 5,292,571	\$ (4,313,624)
Foreign	-	-	-
Subtotal	978,947	5,292,571	(4,313,624)
Federal income tax on net capital gains	(1,326,700)	(447,950)	(878,750)
Federal and foreign income taxes incurred	\$ (347,753)	\$ 4,844,621	\$ (5,192,374)

## 2. Deferred Tax Assets:

Ordinary

Discounting of unpaid losses	\$ 13,387	\$ 13,387	\$ -
Unearned premium reserve	4,064,027	3,952,683	111,344
Investments	180,398	411,130	(230,732)
Restricted stock expense	271,431	264,478	6,953
Other	171,150	160,130	11,020
Subtotal	4,700,393	4,801,807	(101,414)
Statutory valuation allowance adjustment	-	-	-
Nonadmitted	1,807,096	2,023,765	(216,669)
Admitted ordinary deferred tax assets	2,893,297	2,778,042	115,255

Capital

Statutory valuation allowance adjustment	-	-	-
Nonadmitted	-	-	-
Admitted capital deferred tax assets	-	-	-
Admitted deferred tax assets	\$ 2,893,297	\$ 2,778,042	\$ 115,255

## Deferred Tax Liabilities:

Ordinary

Fixed assets	229,338	232,917	(3,579)
Subtotal	\$ 229,338	\$ 232,917	\$ (3,579)

Capital

Investments	41,006	-	41,006
Subtotal	41,006	-	41,006

Deferred Tax Liabilities 270,344 232,917 37,427Net deferred tax assets/liabilities \$ 2,622,953 \$ 2,545,125 \$ 77,828

## D. The change in net deferred income taxes, exclusive of non-admitted assets reported separately in surplus as of the period ended was comprised of the following:

	3/31/2023	12/31/2022	Change
Current Income Tax			
Federal	\$ 978,947	\$ 5,292,571	\$ (4,313,624)
Foreign	-	-	-
Subtotal	978,947	5,292,571	(4,313,624)
Federal Income tax on net capital gains	(1,326,700)	(447,950)	(878,750)
Utilization of capital loss carry-forwards	-	-	-
Federal and foreign income taxes incurred	\$ (347,753)	\$ 4,844,621	\$ (5,192,374)

	3/31/2023	12/31/2022	Change
Adjusted gross deferred tax assets	\$ 4,700,393	\$ 4,801,807	\$ (101,414)
Total deferred tax liabilities	270,344	232,917	37,427
Net deferred tax assets (liabilities)	4,430,049	4,568,890	(138,841)
Tax effect of unrealized gains (losses)			250,928
Change in net deferred income tax			\$ 112,087



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## NOTES TO FINANCIAL STATEMENTS

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The total of current federal income taxes and the changes in gross deferred tax assets and liabilities for the periods ended March 31, 2023, and December 31, 2022, differed from the amounts computed by applying the federal statutory rate of 21% in 2023 and in 2022 to pretax net gain or loss from operations as a result of the following:

	3/31/2023	12/31/2022
Pretax net income (loss)	\$ (2,149,090)	\$ 18,013,160
Provision computed at statutory rate	(451,309)	3,782,764
Other	(8,531)	(154,930)
Total	\$ (459,840)	\$ 3,627,834
Federal and foreign income taxes incurred	978,947	5,292,571
Federal Income tax on net capital gains	(1,326,700)	(447,950)
Change in net deferred income taxes	(112,087)	(1,216,788)
Total statutory income tax	\$ (459,840)	\$ 3,627,834

- E. On March 31, 2023, the Company has no net capital-loss carry forward available for recoupment against future capital gains.
- F. The Company files a consolidated federal income tax return with its parent company, IA American Holdings, Inc., and other affiliated group members. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

### **Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Entities**

No significant change

### **Note 11 – Debt**

The Company does not have any outstanding debt.

### **Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other**

No significant change

### **Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change

### **Note 14 – Liabilities, Contingencies and Assessments**

The Company did not have outstanding assessments, contingencies, or liabilities to report.

### **Note 15 – Leases**

No significant change

### **Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not applicable

### **Note 17 – Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not applicable

### **Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

### **Note 19 – Direct Premium Written/Produced by Managing General Agents**

Not applicable

### **Note 20 – Fair Value Measurements**

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the tables below. The three-level hierarchy is based upon the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels of are defined as follows:

- Level 1 – Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company can access.
- Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar items in inactive markets; or valuations based on models where the significant inputs are observable or can be corroborated by observable market data.
- Level 3 – Valuations based on models where significant inputs are not observable. The Company has no assets or liabilities measured at fair value in this category.

## NOTES TO FINANCIAL STATEMENTS

## A. Securities measured and reported at fair value as of March 31, 2023:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value					
Cash Equivalents					
Exempt MM Fund	\$ 80,488	\$ -	\$ -	\$ -	\$ 80,488
Other MM Fund	24,876,409	-	-	-	24,876,409
Total Cash Equivalent	24,956,896	-	-	-	24,956,896
Bonds					
Indust. & Misc	-	937,750	-	-	937,750
SVO Identified Funds	3,967,417	-	-	-	3,967,417
Total Common Stock	3,967,417	937,750	-	-	4,905,167
Common Stock:					
Indust. & Misc	14,396,015	-	-	-	14,396,015
Mutual Funds	2,469,101	-	-	-	2,469,101
Exchange Traded Funds	2,321,681	-	-	-	2,321,681
Total Common Stock	19,186,797	-	-	-	19,186,797
Preferred Stock:					
Indust. & Misc	1,280,395	17,405	-	-	1,297,799
Derivative assets					
Separate account assets	-	-	-	-	-
Total assets at fair value	49,391,504	955,155	-	-	50,346,659
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

## B. Other fair value disclosures

Not applicable

## C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A. This was not practical for mortgages loans as described below in Note 20D.

At March 31, 2023

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	\$ 210,685,855	\$ 222,805,538	\$ 39,623,229	\$ 171,062,626	\$ -	\$ -
Preferred Stock	1,297,799	1,297,799	1,280,395	17,405	-	-
Common Stock	19,186,797	19,186,797	19,186,797	-	-	-
Mortgage loans	-	-	-	-	-	-
Cash, cash equivalents and short-term investments	86,661,187	85,708,857	84,874,882	1,786,305	-	-

At December 31, 2022

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	\$ 199,310,297	\$ 220,546,006	\$ 27,631,944	\$ 171,678,353	\$ -	\$ -
Preferred Stock	1,846,281	1,846,281	1,829,449	16,832	-	-
Common Stock	17,802,120	17,802,120	17,802,120	-	-	-
Mortgage loans	-	-	-	-	-	-
Cash, cash equivalents and short-term investments	86,661,187	86,661,187	79,691,659	6,969,528	-	-

## D. Not Practical to Estimate Fair Value

Not applicable

## E. Instruments Measured at Net Asset Value

Not applicable

**Note 21 – Other Items**

No significant change

**Note 22 – Subsequent Events**

No items to report

**Note 23 – Reinsurance**

No significant change

**Note 24 – Retrospectively Rated Contracts & Subject to Redetermination**

The Company does not have retrospectively rated contracts or contracts subject to redetermination.

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## **NOTES TO FINANCIAL STATEMENTS**

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**Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2022 were \$996,000. As of March 31, 2023, \$896,000 (net of reinsured prior year claims) was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. This resulted in \$100,000 of favorable loss development in prior years.

Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, most losses are typically settled within 90 days of incurred date; and the balance is settled within 180 days of incurred date.

**Note 26 – Intercompany Pooling Arrangements**

Not applicable

**Note 27 – Structure Settlements**

Not applicable

**Note 28 – Health Care Receivables**

Not applicable

**Note 29 – Participating Policies**

Not applicable

**Note 30 – Premium Deficiency Reserves**

Not applicable

**Note 31 – High Deductibles**

Not applicable

**Note 32 – Discounting of Liabilities for Unpaid Loss or Unpaid Loss Adjustment Expenses**

Not applicable

**Note 33 – Asbestos/Environmental Reserves**

Not applicable

**Note 34 – Subscriber Savings Accounts**

Not applicable

**Note 35 – Multiple Peril Crop Insurance**

Not applicable

**Note 36 – Financial Guaranty Insurance**

Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 10/02/2019
- 6.4 By what department or departments?  
Ohio Department of Insurance .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
The Securities Affiliates do not operate in the U.S. ....	Quebec, Canada .....	...NO...	...NO...	...NO...	...NO...

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:  
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ ..... 0  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ ..... 0  | \$ .....   |
| 14.23 Common Stock .....  | \$ ..... 0  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ ..... 0  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ ..... 0  | \$ .....   |
| 14.26 All Other .....   | \$ ..... 0  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ ..... 0  | \$ ..... 0   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.  
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank .....	Cincinnati, OH .....
US Bank .....	Winston Salem, NC .....
Wells Fargo Bank .....	Richmond, VA .....
Citibank, NA .....	New York, NY .....
RBS Citizens, NA .....	Providence, RI .....
Conduent State & Local Solutions .....	Quincy, MA .....
Bank of New York Mellon .....	Atlanta, GA .....
First National Bankers Bank .....	Little Rock, AR .....
Ameritrade .....	Omaha, NE .....
Umpqua Bank .....	San Diego, CA .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Industrial Alliance Investment Management Inc. (make investment decisions) .....	A.....
Asset Allocation & MGMT. Co. ....	U.....
Bank of NY Wealth Mgmt. ....	U.....
San Luis Wealth Advisors, LLC .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
Exempt .....	Industrial Alliance Investment Management Inc. (make investment decisions) .....	N/A .....	N/A .....	DS.....
109875 .....	Asset Allocation & MGMT. Co. ....	549300DSCHEV1V5I/3U963 .....	Securities Exchange Commission .....	NO.....
8275 .....	Bank of NY Wealth Mgmt. ....	N/A .....	Office of Controller of Currency .....	NO.....
309506 .....	San Luis Wealth Advisors, LLC .....	N/A .....	Securities Exchange Commission .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions: .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]





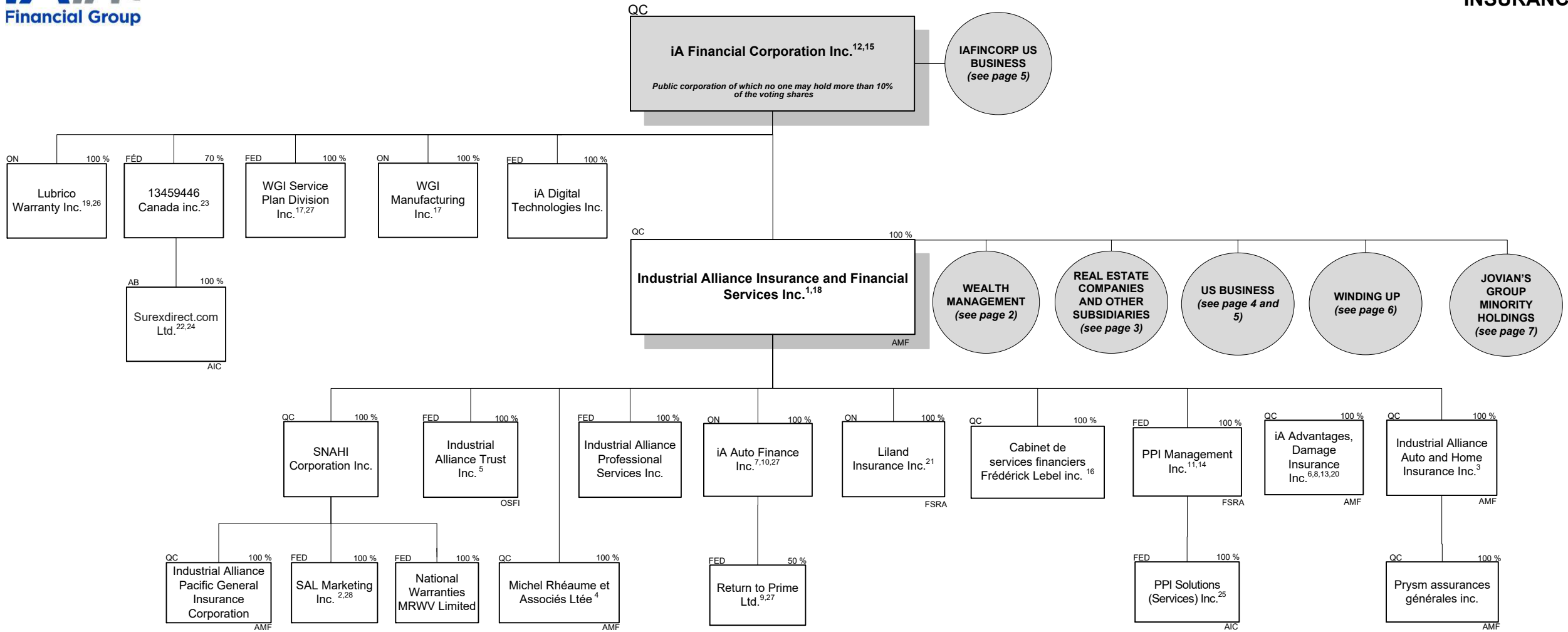
STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	1,049,055	953,556	161,485	161,485	166,284	9,558
2. Alaska	AK	L	32,888	59,978	21,720	21,720	10,214	
3. Arizona	AZ	L	268,975	179,594	25,751	25,751	35,833	17
4. Arkansas	AR	L	878,445	548,835	118,527	118,527	99,878	127,534
5. California	CA	L	429,854	622,217	63,878	63,878	113,805	10,899
6. Colorado	CO	L	7,802,578	5,632,951	2,233,566	2,233,566	509,792	225,914
7. Connecticut	CT	L	294,639	188,683	33,199	33,199	47,292	
8. Delaware	DE	L	384,691	474,222	1,205,015	1,205,015	554,364	269,304
9. District of Columbia	DC	L	1,113	4,428		0	0	
10. Florida	FL	L	3,737,777	3,288,699	615,419	615,419	739,611	617,573
11. Georgia	GA	L	1,001,616	2,046,526	190,406	190,406	116,798	13,536
12. Hawaii	HI	L		1,474		0	223	
13. Idaho	ID	L	45,557	19,783	7,764	7,764	3,417	
14. Illinois	IL	L	843,812	505,996	204,851	204,851	109,322	72
15. Indiana	IN	L	1,062,968	959,008	228,867	228,867	165,413	
16. Iowa	IA	L	432,559	405,215	97,502	97,502	88,206	
17. Kansas	KS	L	149,516	74,083	27,069	27,069	13,261	14,543
18. Kentucky	KY	L	460,400	337,592	66,066	66,066	57,146	13,028
19. Louisiana	LA	L	978,494	912,499	234,085	234,085	132,230	267,883
20. Maine	ME	L	162,648	461,185	56,459	56,459	32,515	
21. Maryland	MD	L	528,795	405,291	104,954	104,954	79,980	
22. Massachusetts	MA	L	736,177	201,558	41,323	41,323	171,253	
23. Michigan	MI	L	2,703,040	2,494,326	798,387	798,387	412,014	
24. Minnesota	MN	L	392,748	603,912	147,941	147,941	91,983	
25. Mississippi	MS	L	927,144	643,535	137,455	137,455	102,316	
26. Missouri	MO	L	805,116	574,912	102,328	102,328	111,244	
27. Montana	MT	L	53,805	31,736	8,662	8,662	4,697	
28. Nebraska	NE	L	125,172	83,726	36,930	36,930	33,764	50,039
29. Nevada	NV	L	86,317	82,299	4,913	4,913	19,725	
30. New Hampshire	NH	L	83,558	70,687	5,217	5,217	11,263	
31. New Jersey	NJ	L	790,452	698,118	232,974	232,974	137,594	1,682
32. New Mexico	NM	L	580,973	628,398	84,207	84,207	70,919	
33. New York	NY	L	3,299,644	1,418,826	351,002	351,002	310,678	
34. North Carolina	NC	L	3,644,622	4,259,580	3,325,277	3,325,277	1,642,710	1,023,649
35. North Dakota	ND	L	37,070	29,947	7,052	7,052	4,965	
36. Ohio	OH	L	6,019,332	7,052,028	7,539,966	7,539,966	1,943,657	406,670
37. Oklahoma	OK	L	225,338	173,725	32,992	32,992	31,432	47,788
38. Oregon	OR	L	261,650	442,197	31,733	31,733	27,751	
39. Pennsylvania	PA	L	1,493,573	1,226,561	238,616	238,616	166,994	3,405
40. Rhode Island	RI	L	169,975	114,777	14,873	14,873	22,327	
41. South Carolina	SC	L	223,038	166,946	15,142	15,142	30,798	149
42. South Dakota	SD	L	40,325	31,341	4,220	4,220	7,474	
43. Tennessee	TN	L	1,442,860	966,297	188,818	188,818	178,763	11,634
44. Texas	TX	L	15,841,043	11,708,856	4,624,416	4,624,416	1,350,701	4,851,221
45. Utah	UT	L	100,870	69,440	5,434	5,434	8,180	
46. Vermont	VT	L	30,504	42,511	8,228	8,228	6,445	
47. Virginia	VA	L	791,519	417,450	95,334	95,334	87,311	
48. Washington	WA	L	7,926,337	7,547,652	1,929,394	1,929,394	1,777,931	1,002,873
49. West Virginia	WV	L	469,914	328,538	68,543	68,543	57,680	17,684
50. Wisconsin	WI	L	341,156	243,315	64,801	64,801	58,080	2,207
51. Wyoming	WY	L	32,093	24,376	2,754	2,754	5,124	17
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		70,221,745	60,459,385	25,845,515	25,845,515	11,961,357	8,988,879
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

- |  |    |
|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....  | 51 |
| 2. R - Registered - Non-domiciled RRGs.....  | 0  |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0  |
| 4. Q - Qualified - Qualified or accredited reinsurer.....  | 0  |
| 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....                 | 0  |
| 6. N - None of the above - Not allowed to write business in the state.....   | 6  |



<sup>1</sup> Amalgamation of Industrial Alliance Insurance and Financial Services Inc. (IAIFS) and Industrial Alliance Pacific Insurance and Financial Services Inc. (IAP) on June 30, 2012.

<sup>2</sup> Formerly Seaboard Marketing Inc.

<sup>3</sup> Formerly Industrial Alliance General Insurance Company.

<sup>4</sup> Formerly Société d'Investissements L'Excellence Ltée.

<sup>5</sup> Industrial Alliance Trust Company changed its name and its jurisdiction on March 2, 2005.

<sup>6</sup> Amalgamation of Solicoeur Inc. and Solicoeur Insurance Services Inc. on January 1<sup>st</sup>, 2014.

<sup>7</sup> Acquisition of CTL Corp. by IAIFS on October 1<sup>st</sup>, 2015.

<sup>8</sup> Amalgamation of iA Avantages Cabinets d'assurances inc. and Solicoeur inc. on March 1<sup>st</sup>, 2017.

<sup>9</sup> Incorporation of Return to Prime Ltd. on February 16, 2017, 50% owned by CTL Corp. on March 3<sup>rd</sup>, 2017.

<sup>10</sup> CTL Corp. changed its name to iA Auto Finance Inc. on June 19, 2017.

<sup>11</sup> Acquisition of PPI Management Inc. by IAIFS on February 26, 2018

<sup>12</sup> Incorporated by IAIFS on February 20, 2018.

<sup>13</sup> Amalgamation between iA Avantages, Cabinet d'assurance inc, Premier Plan Assurance inc. et Performa Assurance inc. on January 1<sup>st</sup>, 2019.

The name of the amalgamated corporation is iA Avantages, Cabinet d'assurance inc.

<sup>14</sup> Amalgamation between PPI Management Inc., Hollis Insurance Inc., PPI Solutions Inc., PPI Solutions (Winnipeg) Inc. and 3752178 Canada Inc. on January 1<sup>st</sup>, 2019. The name of the amalgamated corporation is PPI Management Inc.

<sup>15</sup> January 1<sup>st</sup>, 2019, effective date of the Arrangement.

<sup>16</sup> Acquisition of Cabinet de services financiers Frédéric Lebel Inc. by IAIFS on August 15, 2019.

<sup>17</sup> Acquisition of WGI Manufacturing Inc. and WGI Services Plan Division Inc. January 1<sup>st</sup>, 2020.

<sup>18</sup> Amalgamation between Corporation Financière l'Excellence ltée and The Excellence Life Insurance Company on January 1<sup>st</sup>, 2020.

<sup>19</sup> Acquisition of LWI Holdings Ltd. On January 8, 2020 and amalgamation with Lubrico Warranty Inc.

<sup>20</sup> Formerly iA Avantages, Cabinet d'assurances inc.

<sup>21</sup> Acquisition of Liland Insurance Inc. by IAIFS on October 1<sup>st</sup>, 2020.

<sup>22</sup> Acquisition of 2132512 Alberta Inc., Surexdirect.com Ltd. and Surexdirect.com (Ontario) Ltd. by iAFinCorp on November 1<sup>st</sup>, 2021.

<sup>23</sup> Amalgamation of 13604071 Canada inc. and 13459446 Canada inc. on January 1<sup>st</sup>, 2022.

<sup>24</sup> Amalgamation of Surexdirect.com Ltd and Surexdirect.com (Ontario) Ltd. on January 1<sup>st</sup>, 2022.

<sup>25</sup> Continuation under the Federal jurisdiction on June 3, 2022.

<sup>26</sup> The corporation holds licenses from Insurance Councils of some provinces and territories.

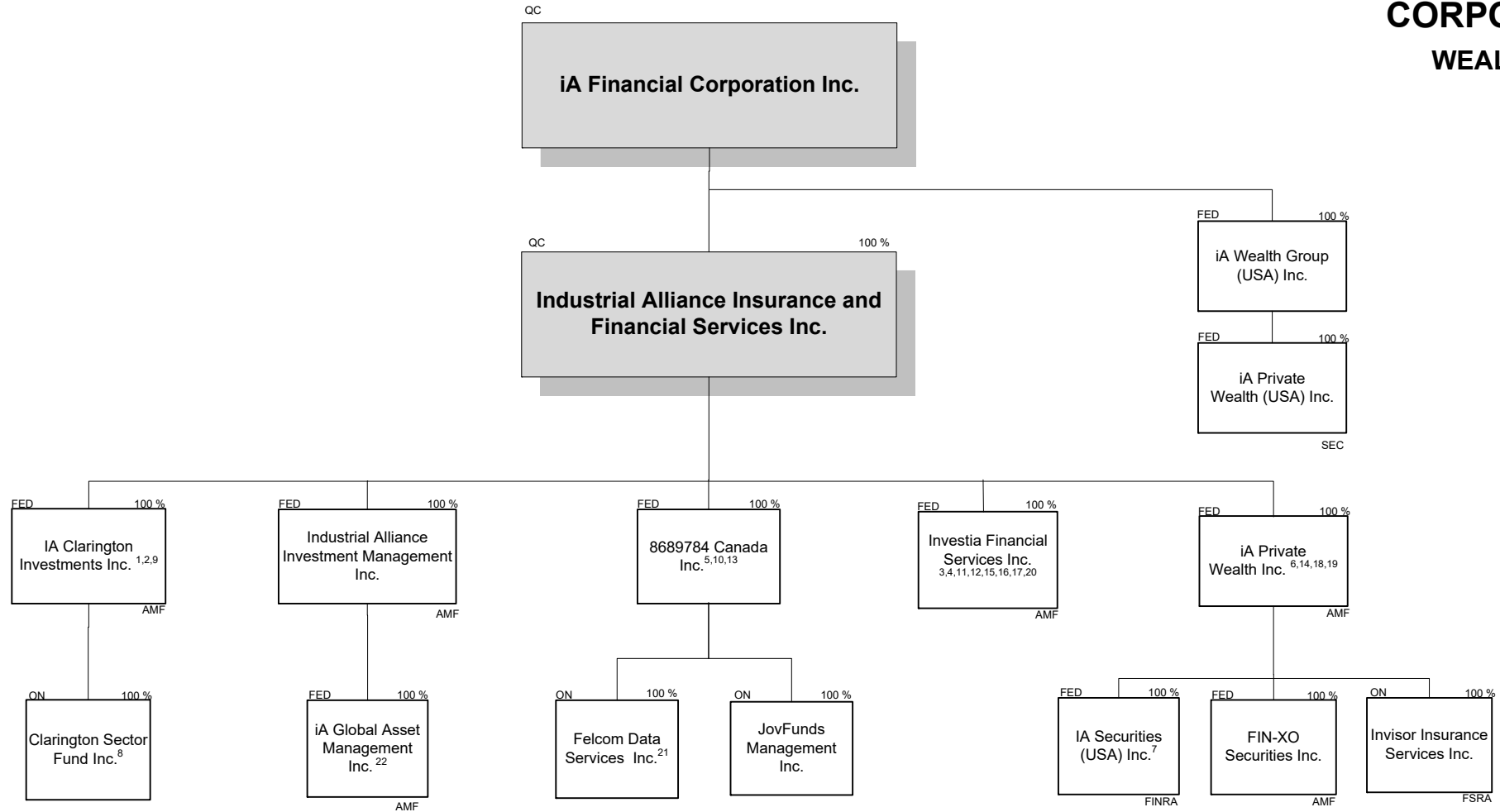
<sup>27</sup> The corporation holds licenses in some provinces and territories in connection with its dealer services business.

<sup>28</sup> The corporation holds licenses in Quebec (OPC) in connection with its dealer services business.



# CORPORATE CHART

## WEALTH MANAGEMENT



11.1

<sup>1</sup> Amalgamation of Sarbit Asset Management Inc. (acquired on October 31, 2008) and IA Clarington Investments Inc. on January 1<sup>st</sup>, 2009.  
<sup>2</sup> Amalgamation of Industrial Alliance Mutual Funds Inc. and IA Clarington Investments on January 1<sup>st</sup>, 2011.  
<sup>3</sup> Acquisition of National Financial Corporation on July 1<sup>st</sup>, 2008 and amalgamation of NFC, Aegon Dealer Services Canada and Investia Services Inc. on September 30, 2008.  
<sup>4</sup> Amalgamation of Investia Financial Services Inc. and Dundee Private Investors Ltd. on September 1<sup>st</sup>, 2009.  
<sup>5</sup> Amalgamation of Jovian Capital Corporation and Jovian Asset Management Inc. on January 1<sup>st</sup>, 2014.  
<sup>6</sup> Amalgamation of Industrial Alliance Securities Inc. and MGI Securities Inc. on April 1<sup>st</sup>, 2014.  
<sup>7</sup> Formerly MGI Securities (USA) Inc.  
<sup>8</sup> Amalgamation of Clarington Sector Fund Inc. and JovCorporate Funds Ltd. On November 28, 2014.  
<sup>9</sup> Amalgamation of IA Clarington Investments Inc. and JovFinancial Solutions Inc. on March 1<sup>st</sup>, 2015.  
<sup>10</sup> Formerly Jovian Capital Corporation.  
<sup>11</sup> Acquisition of Les Services financiers Planifax inx. by Investia on January 1<sup>st</sup>, 2016.  
<sup>12</sup> Amalgamation between Investia Financial Services and Planifax on January 1<sup>st</sup>, 2016.  
<sup>13</sup> Amalgamation of 8689784 Canada Inc. and 2782073 Canada Inc. on April 28, 2016.  
<sup>14</sup> Amalgamation of Industrial Alliance Securities Inc. and Burgeonvest Bick Securities Limited on May 1<sup>st</sup>, 2016.

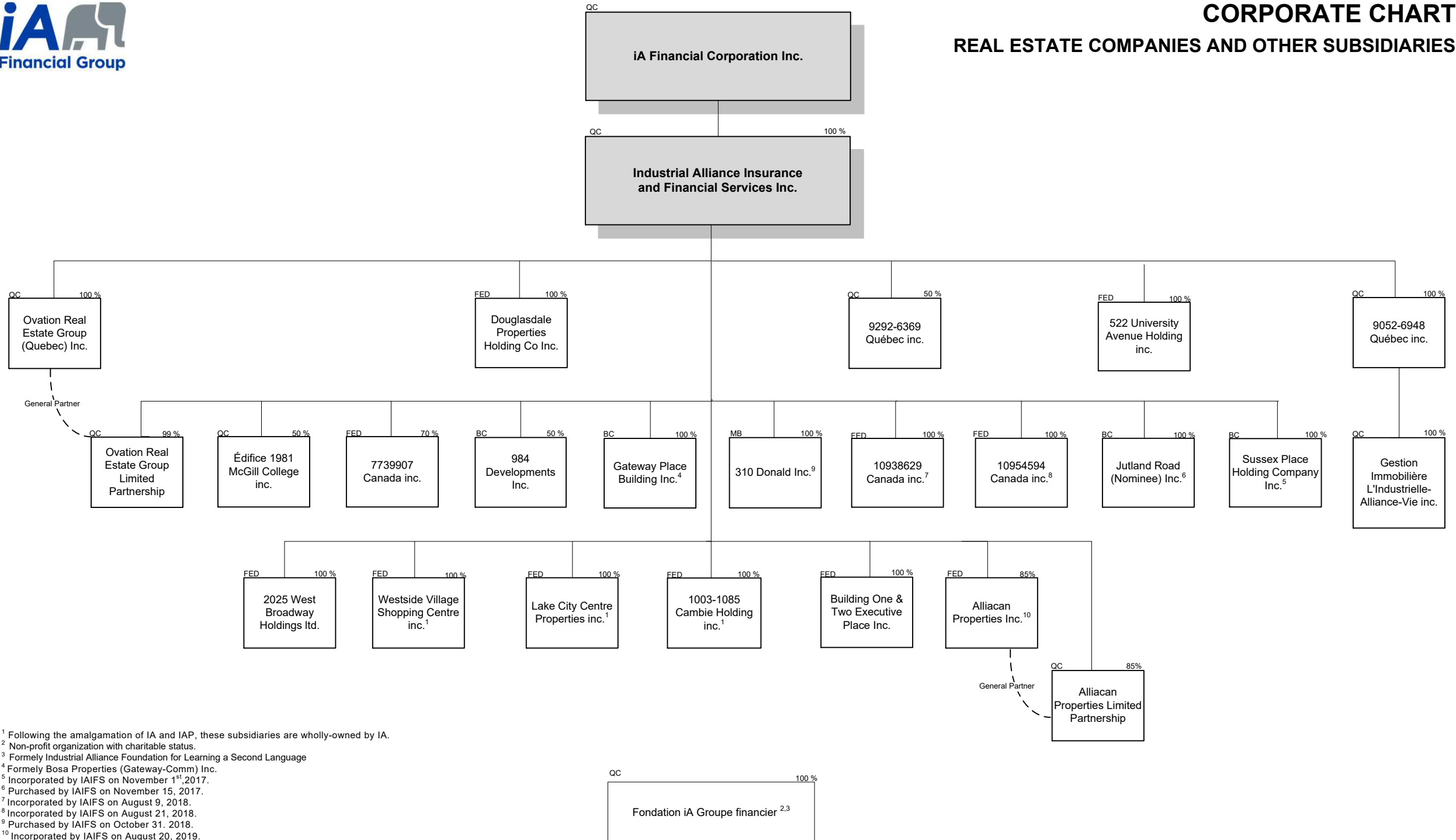
<sup>15</sup> Acquisition of Byrns Holdings Inc. and Christeph Holdings Inc. by Investia Financial Services Inc. on December 1<sup>st</sup>, 2016.  
<sup>16</sup> Liquidation of Byrns Holdings Inc., Christeph Holdings Inc. Roybyrns & Associates Inc. and Services Financier G.A.P. Financial Services Inc. on December 15, 2016 and Winding up of Byrns, Christeph, Roybyrns and G.A.P. on December 31<sup>st</sup>, 2016.  
<sup>17</sup> Acquisition of HollisWealth Advisory Services Inc. by IAIFS and amalgamated with Investia, both on August 4, 2017.  
<sup>18</sup> Formerly Industrial Alliance Securities Inc.  
<sup>19</sup> Amalgamation of iA Private Wealth Inc., Invisor Financial Inc. and Invisor Management Inc. on April 1<sup>st</sup>, 2021.  
<sup>20</sup> Amalgamation of FundEx Investments Inc. and Investia Financial Services Inc. on July 1<sup>st</sup>, 2021.  
<sup>21</sup> Amalgamation of Felcom Data Services (Québec) Inc. and Felcom Data Services Inc. on January 1<sup>st</sup>, 2022.  
<sup>22</sup> Incorporation on December 20, 2021.

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company



# CORPORATE CHART

## REAL ESTATE COMPANIES AND OTHER SUBSIDIARIES



11.2

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

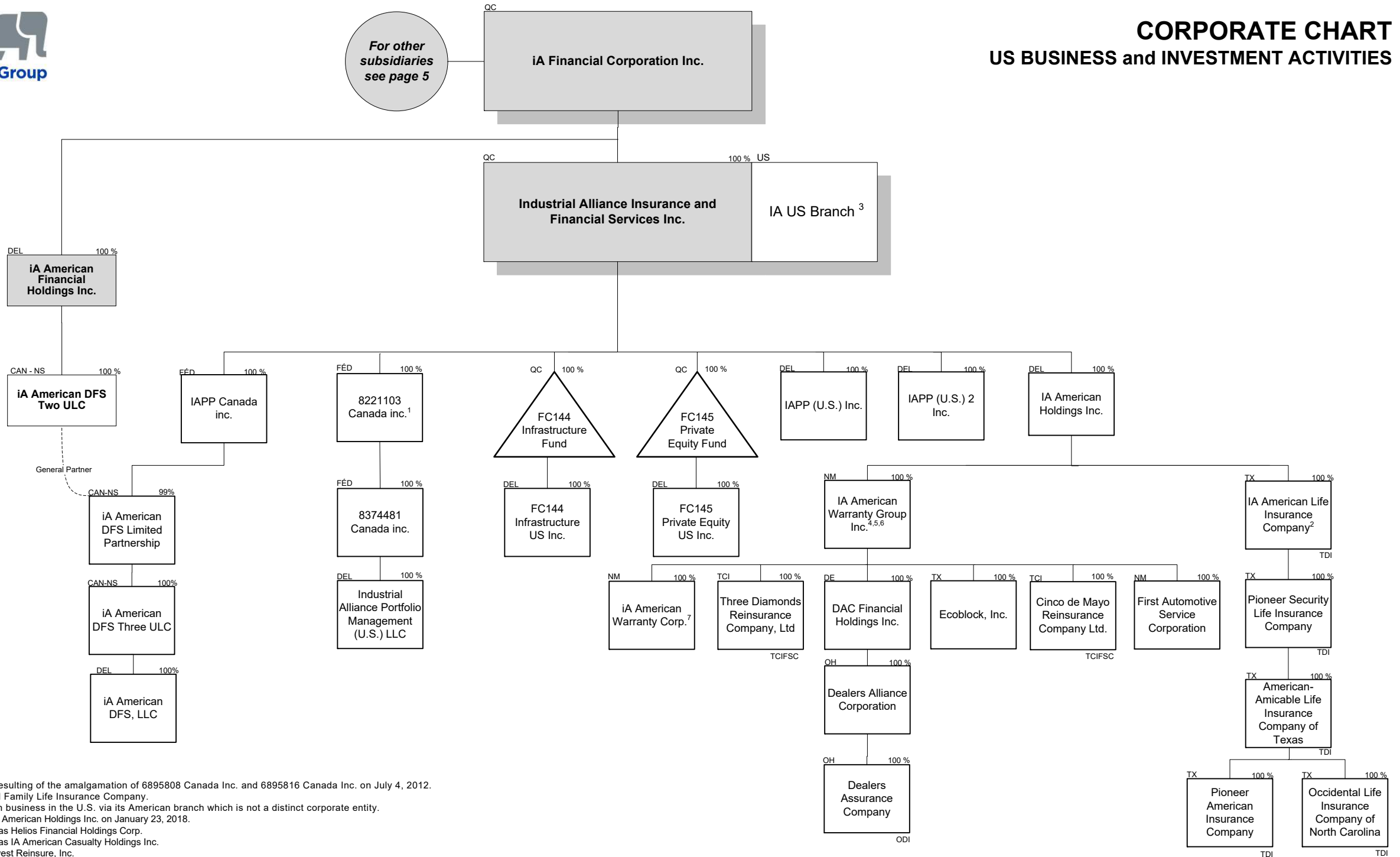
<sup>1</sup> Following the amalgamation of IA and IAP, these subsidiaries are wholly-owned by IA.  
<sup>2</sup> Non-profit organization with charitable status.  
<sup>3</sup> Formerly Industrial Alliance Foundation for Learning a Second Language  
<sup>4</sup> Formerly Bosa Properties (Gateway-Comm) Inc.  
<sup>5</sup> Incorporated by IAIFS on November 1<sup>st</sup>, 2017.  
<sup>6</sup> Purchased by IAIFS on November 15, 2017.  
<sup>7</sup> Incorporated by IAIFS on August 9, 2018.  
<sup>8</sup> Incorporated by IAIFS on August 21, 2018.  
<sup>9</sup> Purchased by IAIFS on October 31, 2018.  
<sup>10</sup> Incorporated by IAIFS on August 20, 2019.



# CORPORATE CHART

## US BUSINESS and INVESTMENT ACTIVITIES

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company



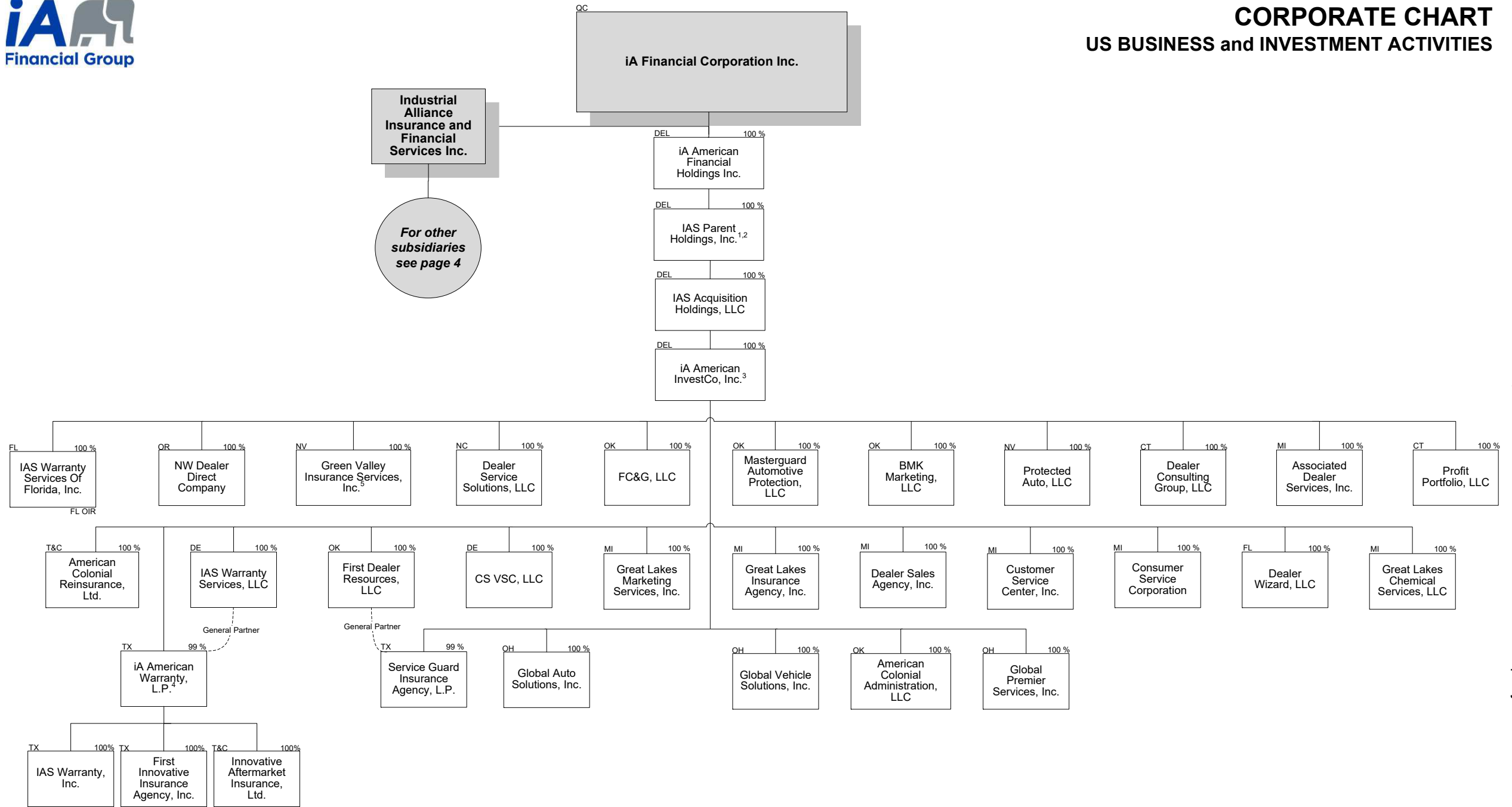
11.3

<sup>1</sup> New company resulting of the amalgamation of 6895808 Canada Inc. and 6895816 Canada Inc. on July 4, 2012.  
<sup>2</sup> Formerly United Family Life Insurance Company.  
<sup>3</sup> IAIFS carries on business in the U.S. via its American branch which is not a distinct corporate entity.  
<sup>4</sup> Acquisition by IA American Holdings Inc. on January 23, 2018.  
<sup>5</sup> Formerly known as Helios Financial Holdings Corp.  
<sup>6</sup> Formerly known as IA American Casualty Holdings Inc.  
<sup>7</sup> Formerly Southwest Reinsure, Inc.



# CORPORATE CHART

## US BUSINESS and INVESTMENT ACTIVITIES



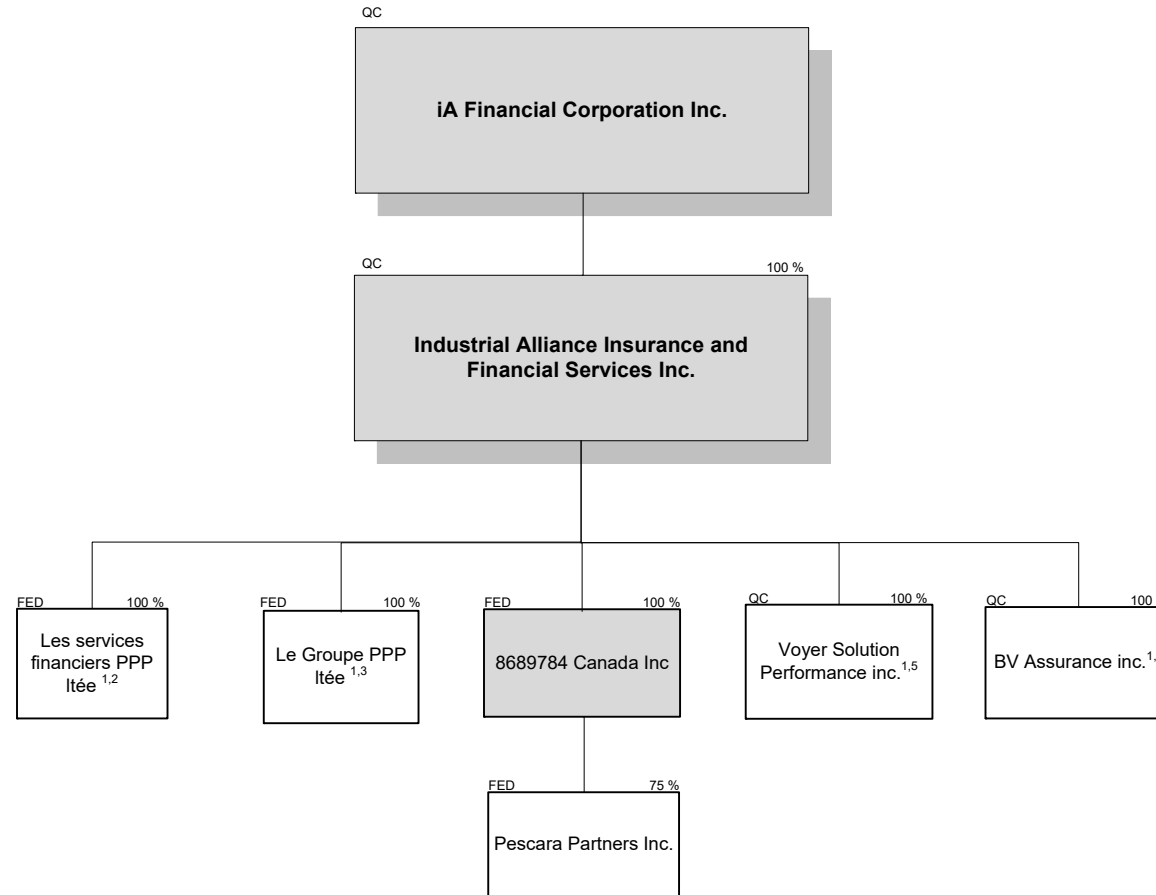
11.4

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

<sup>1</sup> Acquisition on May 22, 2020.  
<sup>2</sup> Amalgamation with iA American Merger Inc. on May 22, 2020.  
<sup>3</sup> Formerly IAS InvestCo, Inc.  
<sup>4</sup> Formerly Innovative Aftermarket Systems L.P.  
<sup>5</sup> dba Accelerated Profit Technologies



# CORPORATE CHART WINDING UP



1.5

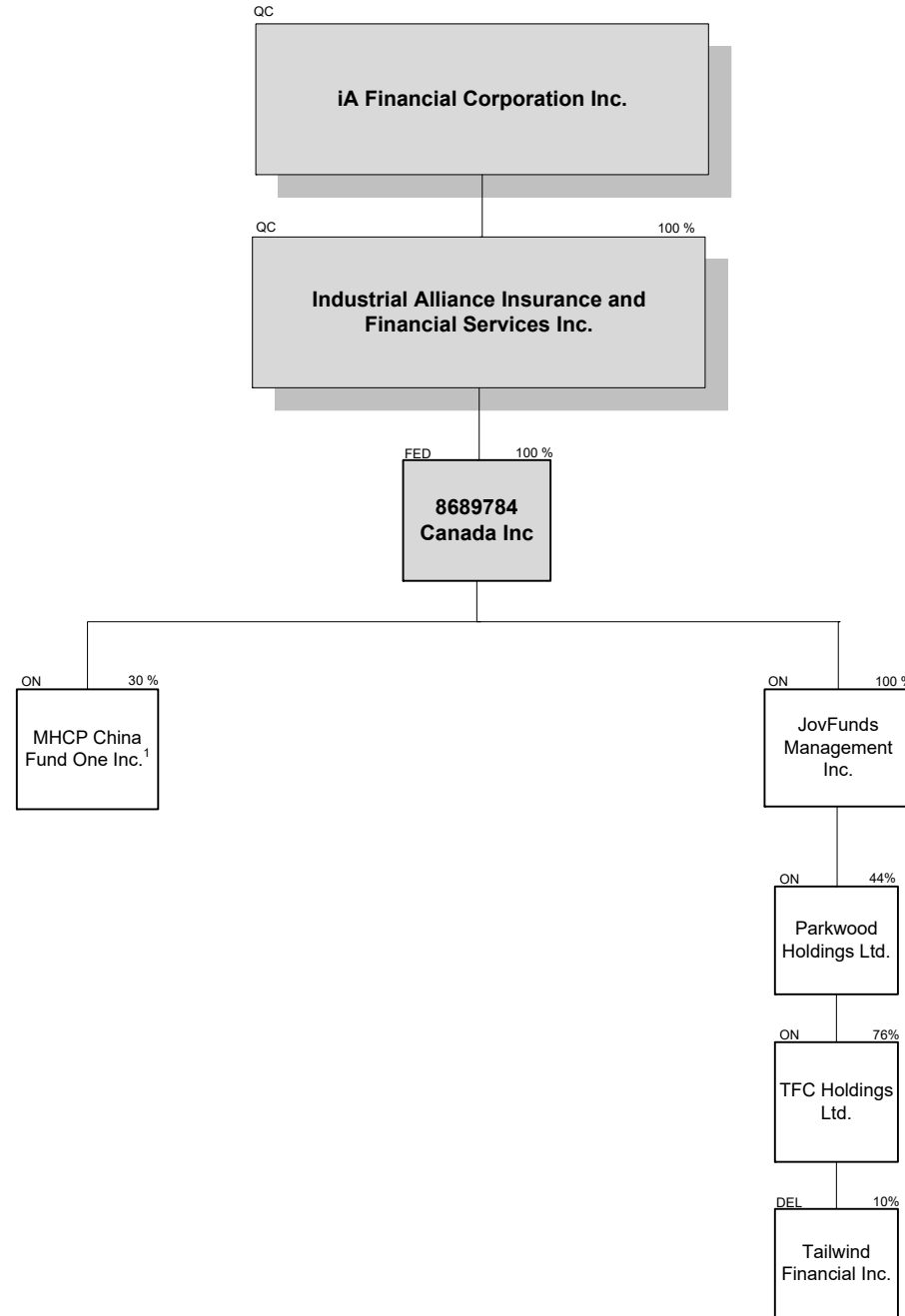
STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

<sup>1</sup> Acquisition of Groupe PPP by iAIFS on November 18, 2016.  
<sup>2</sup> Liquidated in Le Groupe PPP Ltée on April 1<sup>st</sup>, 2019.  
<sup>3</sup> Liquidated in iAIFS on April 1<sup>st</sup>, 2019.  
<sup>4</sup> Liquidated in Voyer Solution Performance inc. on August 2<sup>nd</sup>, 2021.  
<sup>5</sup> Liquidated in iAIFS on August 2<sup>nd</sup>, 2021.



# CORPORATE CHART

## JOVIAN GROUP'S MINORITY HOLDINGS



1.1.6

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

<sup>1</sup> Amalgamation between Mission Hills Partners Inc. and MHCP China Fund One Inc. on April 1<sup>st</sup>, 2018.



STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0315	Industrial Alliance GRP	00000	00-0000000			TSX	Industrial Alliance Insurance and Financial Services Inc.	..CAN.	..UIP.	Publicly Traded	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.		
.0315	Industrial Alliance GRP	14406	98-0018913				Industrial Alliance Insurance and Financial Services - USB	..TX.	..IA.	Industrial Alliance Insurance and Financial Services Inc	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.		
.0315	Industrial Alliance GRP	00000	27-2524532				IA American Holdings	..DE.	..UDP.	Industrial Alliance Insurance and Financial Services - USB	Ownership		Industrial Alliance Ins. & Fin. Srv., Inc.		
.0315	Industrial Alliance GRP	00000	85-0479228				IA American Warranty Group Inc.	..NM.	..UIP.	IA American Holdings Inc.	Ownership		Industrial Alliance Ins. & Fin. Srv., Inc.		
.0315	Industrial Alliance GRP	00000	20-0833446				DAC Financial Holdings, Inc.	..DE.	..UIP.	IA American Warranty Group Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	00000	31-0906655				Dealers Alliance Corp.	..OH.	..UDP.	DAC Financial Holdings, Inc	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	16705	34-6513705				Dealers Assurance Company	..OH.	..IA.	Dealers Alliance Corp.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	00000	31-0908416				DAC Insurance Agency, Inc.	..OH.	..IA.	Dealers Alliance Corp.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	00000	46-2008908				DAC Solutions, Inc.	..TX.	..NIA.	Dealers Alliance Corp.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	00000	85-0339432				IA American Warranty Corp	..NM.	..NIA.	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	00000	98-0231706				Three Diamonds Reinsurance Co., LTD	..TCA.	..IA.	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	00000	42-1563507				Ecoblock, Inc.	..TX.	..NIA.	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	00000	98-0516902				Cinco de Mayo Reinsurance Co., LTD	..TCA.	..IA.	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	00000	91-2020119				First Automotive Service Corp.	..NM.	..NIA.	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	91693	13-3036472				IA American Life Insurance Company	..TX.	..IA.	IA American Holdings Inc.	Ownership		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	67946	75-1083342				Pioneer Security Life Insurance Company	..TX.	..IA.	IA American Life Insurance Company	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	68594	74-2179909				American Amicable Life Ins. Co. of Texas	..TX.	..IA.	Pioneer Security Life Insurance Company	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	67148	56-0343440				Occidental Life Insurance Co. of North Carolina	..TX.	..IA.	American Amicable Life Insurance Co. of Texas	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	
.0315	Industrial Alliance GRP	67873	75-0914374				Pioneer American Insurance Company	..TX.	..IA.	American Amicable Life Insurance Co. of Texas	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	..NO.	

Asterisk	Explanation
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STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....			0.0	0.0
2.1 Allied Lines .....			0.0	0.0
2.2 Multiple peril crop .....			0.0	0.0
2.3 Federal flood .....			0.0	0.0
2.4 Private crop .....			0.0	0.0
2.5 Private flood .....			0.0	0.0
3. Farmowners multiple peril .....			0.0	0.0
4. Homeowners multiple peril .....			0.0	0.0
5.1 Commercial multiple peril (non-liability portion) .....			0.0	
5.2 Commercial multiple peril (liability portion) .....			0.0	
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9. Inland marine .....			0.0	0.0
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....			0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....			0.0	0.0
13.2 Comprehensive (hospital and medical) group .....			0.0	0.0
14. Credit accident and health .....			0.0	0.0
15.1 Vision only .....			0.0	0.0
15.2 Dental only .....			0.0	0.0
15.3 Disability income .....			0.0	0.0
15.4 Medicare supplement .....			0.0	0.0
15.5 Medicaid Title XIX .....			0.0	0.0
15.6 Medicare Title XVIII .....			0.0	0.0
15.7 Long-term care .....			0.0	0.0
15.8 Federal employees health benefits plan .....			0.0	0.0
15.9 Other health .....			0.0	0.0
16. Workers' compensation .....			0.0	0.0
17.1 Other liability - occurrence .....	6,207,782	2,426,805	39.1	18.4
17.2 Other liability - claims-made .....			0.0	0.0
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....			0.0	0.0
18.2 Products liability - claims-made .....			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....			0.0	0.0
19.2 Other private passenger auto liability .....			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection) .....			0.0	0.0
19.4 Other commercial auto liability .....			0.0	0.0
21.1 Private passenger auto physical damage .....			0.0	0.0
21.2 Commercial auto physical damage .....			0.0	0.0
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....			0.0	0.0
24. Surety .....			0.0	0.0
26. Burglary and theft .....			0.0	0.0
27. Boiler and machinery .....			0.0	0.0
28. Credit .....			0.0	0.0
29. International .....			0.0	0.0
30. Warranty .....	48,198,480	35,969,009	74.6	58.5
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals	54,406,262	38,395,814	70.6	54.5
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	0		
2.1	Allied Lines .....	0		
2.2	Multiple peril crop .....	0		
2.3	Federal flood .....	0		
2.4	Private crop .....	0		
2.5	Private flood .....	0		
3.	Farmowners multiple peril .....	0		
4.	Homeowners multiple peril .....	0		
5.1	Commercial multiple peril (non-liability portion) .....	0		
5.2	Commercial multiple peril (liability portion) .....	0		
6.	Mortgage guaranty .....	0		
8.	Ocean marine .....	0		
9.	Inland marine .....	0		
10.	Financial guaranty .....	0		
11.1	Medical professional liability - occurrence .....	0		
11.2	Medical professional liability - claims-made .....	0		
12.	Earthquake .....	0		
13.1	Comprehensive (hospital and medical) individual .....	0		
13.2	Comprehensive (hospital and medical) group .....	0		
14.	Credit accident and health .....	0		
15.1	Vision only .....	0		
15.2	Dental only .....	0		
15.3	Disability income .....	0		
15.4	Medicare supplement .....	0		
15.5	Medicaid Title XIX .....	0		
15.6	Medicare Title XVIII .....	0		
15.7	Long-term care .....	0		
15.8	Federal employees health benefits plan .....	0		
15.9	Other health .....	0		
16.	Workers' compensation .....	0		
17.1	Other liability - occurrence .....	8,299,559	8,299,559	6,795,443
17.2	Other liability - claims-made .....	0		
17.3	Excess workers' compensation .....	0		
18.1	Products liability - occurrence .....	0		
18.2	Products liability - claims-made .....	0		
19.1	Private passenger auto no-fault (personal injury protection) .....	0		
19.2	Other private passenger auto liability .....	0		
19.3	Commercial auto no-fault (personal injury protection) .....	0		
19.4	Other commercial auto liability .....	0		
21.1	Private passenger auto physical damage .....	0		
21.2	Commercial auto physical damage .....	0		
22.	Aircraft (all perils) .....	0		
23.	Fidelity .....	0		
24.	Surety .....	0		
26.	Burglary and theft .....	0		
27.	Boiler and machinery .....	0		
28.	Credit .....	0		
29.	International .....	0		
30.	Warranty .....	61,922,186	61,922,186	53,663,942
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals	70,221,745	70,221,745	60,459,385
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2020 + Prior .....	.....	.....	0	.....	.....	0	.....	.....	.....	0	0	0	0	
2. 2021 .....	.....	.....	0	0	.....	0	.....	.....	.....	0	0	0	0	
3. Subtotals 2021 + Prior .....	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. 2022 .....	.....	996	996	896	.....	896	.....	.....	.....	0	896	(996)	(100)	
5. Subtotals 2022 + Prior .....	0	996	996	896	0	896	0	0	0	0	896	(996)	(100)	
6. 2023 .....	XXX	XXX	XXX	XXX	1,343	1,343	XXX	.....	996	996	XXX	XXX	XXX	
7. Totals .....	0	996	996	896	1,343	2,239	0	0	996	996	896	(996)	(100)	
8. Prior Year-End Surplus As Regards Policyholders	116,295											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 0.0	2. (100.0)	3. (10.0)
												Col. 13, Line 7 As a % of Col. 1 Line 8		
												4. (0.1)		

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

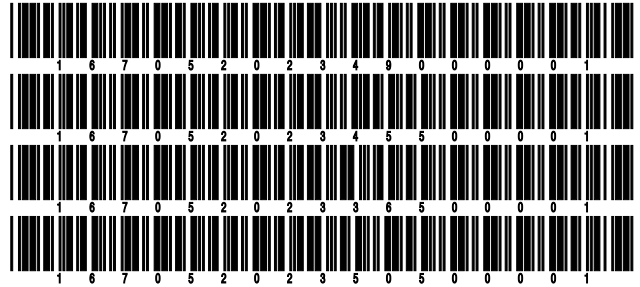
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
<b>AUGUST FILING</b>	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Penalties .....	(1,000)	0	0
1497. Summary of remaining write-ins for Line 14 from overflow page	(1,000)	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,566,024	3,692,245
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other than temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	31,123	126,221
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	3,534,901	3,566,024
10. Deduct total nonadmitted amounts .....		0
11. Statement value at end of current period (Line 9 minus Line 10)	3,534,901	3,566,024

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	176,498
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	
2.2 Additional investment made after acquisition .....	0	
3. Capitalized deferred interest and other .....	0	
4. Accrual of discount .....	0	
5. Unrealized valuation increase (decrease) .....	0	
6. Total gain (loss) on disposals .....	0	
7. Deduct amounts received on disposals .....	0	176,498
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	
10. Deduct current year's other than temporary impairment recognized .....	0	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	240,194,408	221,578,249
2. Cost of bonds and stocks acquired .....	64,485,651	81,967,637
3. Accrual of discount .....	90,437	203,685
4. Unrealized valuation increase (decrease) .....	1,194,896	(3,619,019)
5. Total gain (loss) on disposals .....	(6,254,931)	(2,132,729)
6. Deduct consideration for bonds and stocks disposed of .....	56,243,969	57,080,786
7. Deduct amortization of premium .....	176,358	835,813
8. Total foreign exchange change in book/adjusted carrying value .....	0	
9. Deduct current year's other than temporary impairment recognized .....	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	113,185
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	243,290,134	240,194,408
12. Deduct total nonadmitted amounts .....	0	
13. Statement value at end of current period (Line 11 minus Line 12)	243,290,134	240,194,408

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	190,697,100	60,750,918	52,271,614	(1,242,351)	197,934,053	0	0	190,697,100
2. NAIC 2 (a) .....	58,711,865	14,251,127	18,670,061	1,346,034	55,638,965	0	0	58,711,865
3. NAIC 3 (a) .....	925,490	0	0	12,260	937,750	0	0	925,490
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	0
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds	250,334,456	75,002,045	70,941,675	115,943	254,510,768	0	0	250,334,456
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	30,623	621,189	590,566	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	1,846,281	4,005	130,819	(421,668)	1,297,799	0	0	1,846,281
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	1,846,281	34,628	752,008	168,898	1,297,799	0	0	1,846,281
15. Total Bonds and Preferred Stock	252,180,736	75,036,673	71,693,683	284,841	255,808,568	0	0	252,180,736

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 31,705,230 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S102



**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	30,449,101	xxx	30,303,053	183,741	76,928

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	24,533,648	100,237
2. Cost of short-term investments acquired .....	16,861,922	24,581,709
3. Accrual of discount .....	100,730	101,548
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	(62,688)	(367)
6. Deduct consideration received on disposals .....	10,982,697	245,682
7. Deduct amortization of premium .....	1,814	3,797
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	30,449,101	24,533,648
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	30,449,101	24,533,648

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	26,610,998	24,177,674
2. Cost of cash equivalents acquired .....	48,019,517	114,483,883
3. Accrual of discount .....	40,456	24,956
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	4
6. Deduct consideration received on disposals .....	48,457,945	112,075,518
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	26,213,026	26,610,998
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	26,213,026	26,610,998

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-3W-8	UNITED STATES TREASURY		02/07/2023	CITIGROUP GLOBAL MARKETS INC.		1,426,353	1,500,000	19,840	1.A
912828-M5-6	UNITED STATES TREASURY		03/24/2023	MERRILL LYNCH FIXED INCOME		2,897,119	3,000,000	24,613	1.A
912828-P4-6	UNITED STATES TREASURY		02/07/2023	NOMURA SECURITIES INTL INC		1,395,357	1,500,000	11,724	1.A
912828-WJ-5	UNITED STATES TREASURY		03/22/2023	MERRILL LYNCH FIXED INCOME		2,444,247	2,500,000	22,099	1.A
91282C-EF-4	UNITED STATES TREASURY		02/07/2023	NOMURA SECURITIES INTL INC		1,419,497	1,500,000	13,496	1.A
91282C-EV-9	UNITED STATES TREASURY		02/07/2023	BMO Capital Markets Corp (Chicago)		1,455,709	1,500,000	5,252	1.A
91282C-FN-6	UNITED STATES TREASURY		03/23/2023	NOMURA SECURITIES INTERNATIONAL		3,510,813	3,500,000	72,740	1.A
91282C-GE-5	UNITED STATES TREASURY		02/24/2023	BARCLAYS CAP/FIXED INCOME, NEW YORK		1,325,795	1,350,000	6,214	1.A FE
91282C-GG-0	UNITED STATES TREASURY		02/24/2023	BNP PARIBAS SEC BOND, NEW YORK		1,332,123	1,350,000	4,153	1.A FE
91282C-GJ-4	UNITED STATES TREASURY		02/07/2023	ACADEMY SECURITIES, INC.		1,478,561	1,500,000	1,160	1.A
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						<b>18,685,573</b>	<b>19,200,000</b>	<b>181,293</b>	<b>XXX</b>
3137FE-UA-6	FHMS K-730 A2 - CMBS		03/28/2023	MERRILL LYNCH FIXED INCOME		1,649,594	1,681,985	5,032	1.A
3137FJ-X0-7	FHMS K-733 A2 - CMBS		03/22/2023	TD Securities		979,895	999,893	2,708	1.A
60636A-EF-6	MISSOURI ST HEALTH & EDL FACS AUTH EDL F		03/30/2023	CITIBANK		1,441,845	1,500,000	6,670	1.B FE
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>4,071,334</b>	<b>4,181,878</b>	<b>14,410</b>	<b>XXX</b>
02665W-DD-0	AMERICAN HONDA FINANCE CORP		02/24/2023	MILLENIUM ADVISORS LLC		334,121	350,000	3,512	1.G FE
026874-D0-7	AMERICAN INTERNATIONAL GROUP INC		03/16/2023	BARCLAYS CAPITAL		941,970	1,000,000	5,556	2.A FE
031162-DN-7	AMGEN INC		03/16/2023	MERRILL LYNCH FIXED INCOME		1,027,030	1,025,000	2,822	2.A FE
031162-DR-8	AMGEN INC		02/15/2023	CITIBANK, N.A.		747,638	750,000	0	2.A FE
03740L-AD-4	AON CORP		03/16/2023	MERRILL LYNCH FIXED INCOME		911,390	1,000,000	8,867	2.A FE
05348E-AV-1	AVALONBAY COMMUNITIES INC		03/16/2023	MARKETAXESS		970,680	1,000,000	10,446	1.G FE
05522R-DF-2	BACCT 2022-2 A - ABS		03/22/2023	TD Securities		1,210,125	1,200,000	1,500	1.A FE
05531F-BH-5	TRUIST FINANCIAL CORP		02/24/2023	JANE STREET EXECUTION SERVICES LLC		96,071	100,000	188	1.G FE
06051G-FS-3	BANK OF AMERICA CORP		02/24/2023	JANE STREET EXECUTION SERVICES LLC		48,600	50,000	145	1.G FE
06417X-AN-1	BANK OF NOVA SCOTIA	C.	02/24/2023	MILLENIUM ADVISORS LLC		344,512	350,000	1,201	1.F FE
13607H-6M-9	CANADIAN IMPERIAL BANK OF COMMERCE	C.	02/24/2023	RBC CAPITAL MARKETS, LLC		338,954	350,000	921	1.F FE
161571-HS-6	CHAT 2022-1 A - ABS		03/29/2023	JP MORGAN SECURITIES INC.		1,672,641	1,700,000	3,000	1.A FE
172967-KN-0	CITIGROUP INC		03/16/2023	MARKETAXESS		849,177	900,000	11,815	1.G FE
21036P-AS-7	CONSTELLATION BRANDS INC		03/16/2023	MORGAN STANLEY & CO LLC		716,655	750,000	9,552	2.B FE
21688A-AE-2	COOPERATIEVE RABOBANK UA (NEW YORK BRANC		02/24/2023	JANE STREET EXECUTION SERVICES LLC		96,187	100,000	909	1.D FE
251526-C0-0	DEUTSCHE BANK AG (NEW YORK BRANCH)		02/24/2023	SUMRIDGE PARTNERS LLC		341,565	350,000	4,249	1.G FE
29364W-AM-0	ENTERGY LOUISIANA LLC		03/21/2023	JP MORGAN SECURITIES INC.		1,129,185	1,150,000	9,645	1.F FE
30034W-AA-4	EVERGY INC		03/27/2023	MORGAN STANLEY & CO LLC		721,245	750,000	715	2.B FE
31428X-BF-2	FEDEX CORP		03/22/2023	MORGAN STANLEY & CO LLC		716,768	750,000	11,714	2.B FE
31620M-BR-6	FIDELITY NATIONAL INFORMATION SERVICES I		03/27/2023	MARKETAXESS		665,910	750,000	671	2.B FE
37045V-AV-2	GENERAL MOTORS CO		03/27/2023	MORGAN STANLEY & CO LLC		509,045	500,000	15,142	2.C FE
378272-BD-9	GLENCORE FUNDING LLC		03/22/2023	MARKETAXESS		675,015	750,000	4,977	2.A FE
38141G-YE-8	GOLDMAN SACHS GROUP INC		03/16/2023	JP MORGAN SECURITIES INC.		732,855	750,000	137	1.F FE
438516-CB-0	HONEYWELL INTERNATIONAL INC		02/24/2023	TORONTO DOMINION SECURITIES INC		92,354	100,000	326	1.F FE
458140-BP-4	INTEL CORP		03/22/2023	GOLDMAN SACHS & CO. INC.		1,518,008	1,550,000	26,204	1.F FE
458140-CD-0	INTEL CORP		02/24/2023	RBC CAPITAL MARKETS, LLC		347,057	350,000	853	1.F FE
46625H-QW-3	JPMORGAN CHASE & CO		02/24/2023	JANE STREET EXECUTION SERVICES LLC		331,709	350,000	4,716	1.F FE
49177J-AA-0	KENVUE INC		03/17/2023	GOLDMAN SACHS & CO. INC.		1,624,592	1,600,000	0	1.E FE
49177J-AG-7	KENVUE INC		03/08/2023	Various		1,496,718	1,500,000	0	1.E FE
55903V-AG-8	WARNERMEDIA HOLDINGS INC		03/16/2023	MARKETAXESS		1,163,913	1,250,000	652	2.C FE
606822-BN-3	MITSUBISHI UFJ FINANCIAL GROUP INC	C.	02/24/2023	JANE STREET EXECUTION SERVICES LLC		46,881	50,000	9	1.G FE
617446-BC-6	MORGAN STANLEY		02/24/2023	RBC CAPITAL MARKETS, LLC		97,309	100,000	389	1.G FE
65339K-CM-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		02/06/2023	MORGAN STANLEY & CO INC, NY		97,930	1,000,000	0	2.A FE

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STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
65473P-AN-5	NISOURCE INC		03/21/2023	JP MORGAN SECURITIES INC.		509,128	510,000	0	2.B FE
67077M-BA-5	NUTRIEN LTD	C	03/23/2023	Various		1,114,430	1,115,000	0	2.B FE
69353R-EK-0	PNC BANK NA		02/24/2023	MORGAN STANLEY & CO INC, NY		95,767	100,000	41	1.F FE
718172-CT-4	PHILIP MORRIS INTERNATIONAL INC		02/24/2023	JANE STREET EXECUTION SERVICES LLC		349,164	350,000	5,032	1.F FE
723787-AT-4	PIONEER NATURAL RESOURCES CO		03/23/2023	GOLDMAN SACHS & CO. INC.		680,130	750,000	1,688	2.A FE
760759-AU-4	REPUBLIC SERVICES INC		03/16/2023	MARKETAXESS		820,522	850,000	2,066	2.B FE
78013X-ZU-5	ROYAL BANK OF CANADA	C	02/24/2023	MARKETAXESS CORPORATION		96,390	100,000	298	1.E FE
80283L-AJ-2	SANTANDER UK PLC	C	02/24/2023	JEFFERIES & CO INC, NEW YORK		370,208	375,000	6,875	1.E FE
82620K-AZ-6	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	03/16/2023	GOLDMAN SACHS & CO. INC.		1,129,163	1,250,000	375	1.E FE
828807-CS-4	SIMON PROPERTY GROUP LP		02/24/2023	CITIGROUP GBL MKTS/SALOMON, NEW YORK		339,385	350,000	4,823	1.G FE
89114Q-CA-4	TORONTO-DOMINION BANK	C	02/24/2023	UBS SECURITIES LLC, STAMFORD		96,718	100,000	559	1.E FE
89236T-GT-6	TOYOTA MOTOR CREDIT CORP		02/24/2023	JP MORGAN SECURITIES LLC		46,876	50,000	38	1.E FE
911312-AY-2	UNITED PARCEL SERVICE INC		03/27/2023	SUSQUEHANNA FINANCIAL GROUP LLP		940,660	1,000,000	8,933	1.F FE
91324P-CP-5	UNITEDHEALTH GROUP INC		03/22/2023	CITIBANK, N.A.		983,440	1,000,000	7,188	1.F FE
92343V-FS-8	VERIZON COMMUNICATIONS INC		03/23/2023	MARKETAXESS		824,814	900,000	2,699	2.A FE
92939U-AL-0	WEC ENERGY GROUP INC		01/09/2023	BARCLAYS CAPITAL		499,335	500,000	0	2.A FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>32,409,933</b>	<b>33,525,000</b>	<b>181,444</b>	<b>XXX</b>
46431W-50-7	ISHARES:BR SH MAT BD		02/03/2023	TD AMERI TRADE	0.000	1,442,286	0	0	2.A
46431W-50-7	ISHARES:BR SH MAT BD		03/01/2023	TD AMERI TRADE	0.000	8,262	0	0	2.A
46641Q-83-7	JPMORGAN:ULTRA-SHORT INC		02/03/2023	TD AMERI TRADE	0.000	109,900	0	0	1.G YE
46641Q-83-7	JPMORGAN:ULTRA-SHORT INC		02/03/2023	TD AMERI TRADE	0.000	148,274	0	0	1.G YE
46641Q-83-7	JPMORGAN:ULTRA-SHORT INC		03/01/2023	TD AMERI TRADE	0.000	13,688	0	0	1.G YE
<b>1619999999. Subtotal - Bonds - SVO Identified Funds</b>						<b>1,722,410</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>2509999997. Total - Bonds - Part 3</b>						<b>56,889,250</b>	<b>56,906,878</b>	<b>377,147</b>	<b>XXX</b>
<b>2509999998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>2509999999. Total - Bonds</b>						<b>56,889,250</b>	<b>56,906,878</b>	<b>377,147</b>	<b>XXX</b>
464288-68-7	ISHARES:PREF AND INC SEC		02/03/2023	TD AMERI TRADE	910.000	30,623	0.00	0	4.B
78442P-50-2	SLM CORP		03/06/2023	TD AMERI TRADE	283.000	4,005	0.00	0	4.A FE
<b>4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>						<b>34,628</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>4509999997. Total - Preferred Stocks - Part 3</b>						<b>34,628</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>4509999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>4509999999. Total - Preferred Stocks</b>						<b>34,628</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
002824-10-0	ABBOTT LABORATORIES ORD		02/03/2023	Various	1,581.000	176,919	0	0	
00751Y-10-6	ADVANCE AUTO PARTS ORD		02/03/2023	TD AMERI TRADE	146.000	22,387	0	0	
013872-10-6	ALCOA ORD		03/03/2023	Various	860.000	45,819	0	0	
020002-10-1	ALLSTATE ORD		03/06/2023	TD AMERI TRADE	1,167.000	151,141	0	0	
02079K-30-5	ALPHABET CL A ORD		03/10/2023	Various	1,902.000	195,372	0	0	
023135-10-6	AMAZON COM ORD		03/10/2023	Various	1,213.000	126,830	0	0	
025932-10-4	AMERICAN FINANCIAL GROUP ORD		03/06/2023	TD AMERI TRADE	558.000	73,723	0	0	
031162-10-0	AMGEN ORD		02/03/2023	TD AMERI TRADE	630.000	158,254	0	0	
037833-10-0	APPLE ORD		02/03/2023	TD AMERI TRADE	704.000	110,090	0	0	
053015-10-3	AUTOMATIC DATA PROCESSING ORD		02/03/2023	TD AMERI TRADE	457.000	104,044	0	0	
057226-10-0	BAKER HUGHES CL A ORD		01/03/2023	Strategas Securities LLC	210.000	6,145	0	0	
086516-10-1	BEST BUY ORD		02/03/2023	TD AMERI TRADE	418.000	38,049	0	0	
08947P-10-3	BIG ROCK BREWERY ORD	C	02/03/2023	TD AMERI TRADE	2.000	307	0	0	
09247X-10-1	BLACKROCK ORD		03/06/2023	TD AMERI TRADE	216.000	148,721	0	0	
101137-10-7	BOSTON SCIENTIFIC ORD		01/10/2023	BERNSTEIN (SANFORD C)& CO	440.000	20,274	0	0	
110122-10-8	BRISTOL MYERS SQUIBB ORD		03/06/2023	TD AMERI TRADE	1,106.000	76,187	0	0	

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STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD		02/03/2023	TD AMERI TRADE	278.000	42,676		0	
11135F-10-1	BROADCOM ORD		02/03/2023	TD AMERI TRADE	127.000	76,770		0	
117043-10-9	BRUNSWICK ORD		03/06/2023	TD AMERI TRADE	1,744.000	154,147		0	
12514G-10-8	CDW ORD		03/16/2023	Barclays Capital, Inc.	103.000	19,919		0	
12541W-20-9	CH ROBINSON WORLDWIDE ORD		02/03/2023	TD AMERI TRADE	968.000	100,970		0	
127097-10-3	COTERRA ENERGY ORD		02/03/2023	TD AMERI TRADE	2,108.000	51,928		0	
14448C-10-4	CARRIER GLOBAL ORD		01/04/2023	TD AMERI TRADE	1,184.000	50,284		0	
146229-10-9	CARTERS ORD		02/03/2023	TD AMERI TRADE	219.000	18,595		0	
16119P-10-8	CHARTER COMMUNICATIONS CL A ORD		02/02/2023	Various	81.000	32,616		0	
17275R-10-2	CISCO SYSTEMS ORD		02/03/2023	TD AMERI TRADE	682.000	33,316		0	
189054-10-9	CLOROX ORD		02/03/2023	TD AMERI TRADE	379.000	57,385		0	
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		03/06/2023	TD AMERI TRADE	1,684.000	103,173		0	
194162-10-3	COLGATE PALMOLIVE ORD		02/03/2023	TD AMERI TRADE	353.000	25,916		0	
20030N-10-1	COMCAST CL A ORD		02/03/2023	TD AMERI TRADE	419.000	16,854		0	
219350-10-5	CORNING ORD		02/21/2023	Various	2,048.000	73,479		0	
23331A-10-9	D R HORTON ORD		02/02/2023	Various	530.000	51,319		0	
237194-10-5	DARDEN RESTAURANTS ORD		02/03/2023	TD AMERI TRADE	153.000	22,581		0	
25179M-10-3	DEVON ENERGY ORD		02/15/2023	Various	1,394.000	81,896		0	
25278X-10-9	DIAMONDBACK ENERGY ORD		02/03/2023	TD AMERI TRADE	195.000	27,052		0	
27579R-10-4	EAST WEST BANCORP ORD		02/03/2023	TD AMERI TRADE	203.000	16,063		0	
277432-10-0	EASTMAN CHEMICAL ORD		02/03/2023	TD AMERI TRADE	239.000	21,502		0	
29250N-10-5	ENBRIDGE ORD	C.	01/03/2023	RBC CAPITAL MARKETS, LLC	360.000	14,040		0	
297178-10-5	ESSEX PROPERTY REIT ORD		02/03/2023	TD AMERI TRADE	16.000	3,656		0	
29977A-10-5	EVERCORE CL A ORD		02/03/2023	TD AMERI TRADE	131.000	17,535		0	
30303M-10-2	META PLATFORMS CL A ORD		02/08/2023	Various	376.000	59,659		0	
311900-10-4	FASTENAL ORD		02/03/2023	TD AMERI TRADE	1,819.000	99,482		0	
372460-10-5	GENUINE PARTS ORD		03/06/2023	KEYBANC CAPITAL MARKETS INC	139.000	24,124		0	
437076-10-2	HOME DEPOT ORD		02/03/2023	Various	68.000	23,033		0	
440452-10-0	HORMEL FOODS ORD		02/03/2023	TD AMERI TRADE	1,140.000	51,042		0	
458140-10-0	INTEL ORD		02/03/2023	TD AMERI TRADE	1,474.000	45,193		0	
478160-10-4	JOHNSON & JOHNSON ORD		02/03/2023	TD AMERI TRADE	972.000	161,092		0	
494368-10-3	KIMBERLY CLARK ORD		02/03/2023	TD AMERI TRADE	939.000	122,300		0	
501044-10-1	KROGER ORD		02/03/2023	TD AMERI TRADE	1,147.000	51,007		0	
502431-10-9	L3HARRIS TECHNOLOGIES ORD		02/03/2023	TD AMERI TRADE	121.000	25,521		0	
518439-10-4	ESTEE LAUDER CL A ORD		01/26/2023	Strategas Securities LLC	45.000	12,234		0	
524660-10-7	LEGGETT & PLATT ORD		02/03/2023	TD AMERI TRADE	561.000	21,143		0	
534187-10-9	LINCOLN NATIONAL ORD		02/03/2023	TD AMERI TRADE	703.000	25,255		0	
539830-10-9	LOCKHEED MARTIN ORD		02/03/2023	TD AMERI TRADE	170.000	77,790		0	
552848-10-3	MGIC INVESTMENT ORD		02/03/2023	TD AMERI TRADE	1,527.000	21,630		0	
556269-10-8	STEVEN MADDEN ORD		02/03/2023	TD AMERI TRADE	544.000	20,383		0	
56418H-10-0	MANPOWERGROUP ORD		02/03/2023	TD AMERI TRADE	244.000	22,250		0	
57636Q-10-4	MASTERCARD CL A ORD		03/10/2023	TD AMERI TRADE	93.000	33,645		0	
579780-20-6	MCCORMICK ORD		02/03/2023	TD AMERI TRADE	1,081.000	80,981		0	
594918-10-4	MICROSOFT ORD		02/03/2023	TD AMERI TRADE	350.000	91,679		0	
595017-10-4	MICROCHIP TECHNOLOGY ORD		03/06/2023	Various	1,830.000	150,164		0	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		02/03/2023	TD AMERI TRADE	2,420.000	160,966		0	
61945C-10-3	MOSAIC ORD		01/04/2023	TD AMERI TRADE	1,273.000	54,306		0	
629377-50-8	NRG ENERGY ORD		02/03/2023	TD AMERI TRADE	2,302.000	79,856		0	

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651639-10-6	NEWMONT ORD		02/03/2023	TD AMERITRADE	351.000	17,688		0	
65339F-10-1	NEXTERA ENERGY ORD		02/10/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS	160.000	11,930		0	
654106-10-3	NIKE CL B ORD		02/17/2023	Strategas Securities LLC	114.000	14,207		0	
655844-10-8	NORFOLK SOUTHERN ORD		02/03/2023	TD AMERITRADE	174.000	44,160		0	
668771-10-8	GEN DIGITAL ORD		03/06/2023	TD AMERITRADE	4,213.000	81,429		0	
67066G-10-4	NVIDIA ORD		02/09/2023	Various	348.000	76,811		0	
680665-20-5	CLIN ORD		03/03/2023	Various	550.000	33,190		0	
68235P-10-8	ONE GAS ORD		02/03/2023	TD AMERITRADE	962.000	80,261		0	
688239-20-1	OSHKOSH ORD		03/06/2023	TD AMERITRADE	1,534.000	138,916		0	
690742-10-1	OWENS CORNING ORD		02/03/2023	TD AMERITRADE	1,564.000	144,891		0	
695156-10-9	PACKAGING CORP OF AMERICA ORD		02/03/2023	TD AMERITRADE	291.000	42,354		0	
704326-10-7	PAYCHEX ORD		02/03/2023	TD AMERITRADE	652.000	78,328		0	
717081-10-3	PFIZER ORD		02/03/2023	TD AMERITRADE	1,791.000	79,425		0	
723787-10-7	PIONEER NATURAL RESOURCE ORD		02/03/2023	TD AMERITRADE	133.000	29,501		0	
74144T-10-8	T ROWE PRICE GROUP ORD		02/03/2023	TD AMERITRADE	352.000	44,822		0	
742718-10-9	PROCTER & GAMBLE ORD		01/19/2023	Various	229.000	34,124		0	
747525-10-3	QUALCOMM ORD		01/19/2023	EVERCORE GROUP LLC	115.000	13,600		0	
770323-10-3	ROBERT HALF INT ORD		02/03/2023	TD AMERITRADE	418.000	36,918		0	
78442P-10-6	SLM ORD		03/06/2023	TD AMERITRADE	4,922.000	69,660		0	
79466L-30-2	SALESFORCE ORD		03/15/2023	EVERCORE GROUP LLC	129.000	23,327		0	
82669G-10-4	SIGNATURE BANK ORD		02/03/2023	TD AMERITRADE	568.000	80,472		0	
83088M-10-2	SKYWORX SOLUTIONS ORD		02/03/2023	TD AMERITRADE	276.000	31,337		0	
831865-20-9	A O SMITH ORD		02/03/2023	TD AMERITRADE	264.000	18,341		0	
833034-10-1	SNAP ON ORD		02/03/2023	TD AMERITRADE	160.000	41,344		0	
860630-10-2	STIFEL FINANCIAL ORD		02/03/2023	TD AMERITRADE	331.000	22,417		0	
863667-10-1	STRYKER ORD		01/18/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS	160.000	40,448		0	
871829-10-7	SYSCO ORD		03/06/2023	TD AMERITRADE	958.000	73,133		0	
87612E-10-6	TARGET ORD		01/30/2023	UBS SECURITIES LLC, STAMFORD	60.000	10,139		0	
88160R-10-1	TESLA ORD		02/03/2023	TD AMERITRADE	413.000	80,949		0	
882508-10-4	TEXAS INSTRUMENTS ORD		02/03/2023	Various	305.000	55,429		0	
882681-10-9	TEXAS ROADHOUSE ORD		02/03/2023	TD AMERITRADE	197.000	20,267		0	
885160-10-1	THOR INDUSTRIES ORD		02/03/2023	TD AMERITRADE	163.000	16,850		0	
88579Y-10-1	3M ORD		02/03/2023	TD AMERITRADE	432.000	51,068		0	
892356-10-6	TRACTOR SUPPLY ORD		03/06/2023	TD AMERITRADE	647.000	147,920		0	
902494-10-3	TYSON FOODS CL A ORD		02/03/2023	TD AMERITRADE	728.000	46,814		0	
907818-10-8	UNION PACIFIC ORD		02/03/2023	TD AMERITRADE	227.000	48,009		0	
911312-10-6	UNITED PARCEL SERVICE CL B ORD		02/03/2023	TD AMERITRADE	116.000	22,200		0	
91324P-10-2	UNITEDHEALTH GRP ORD		02/03/2023	TD AMERITRADE	74.000	35,307		0	
92343V-10-4	VERIZON COMMUNICATIONS ORD		02/03/2023	TD AMERITRADE	864.000	35,850		0	
92826C-83-9	VISA CL A ORD		03/10/2023	TD AMERITRADE	399.000	90,147		0	
942622-20-0	WATSCO ORD		02/03/2023	TD AMERITRADE	59.000	18,663		0	
95058W-10-0	WENDYS ORD		02/03/2023	TD AMERITRADE	3,511.000	78,368		0	
959802-10-9	WESTERN UNION ORD		02/03/2023	TD AMERITRADE	3,137.000	45,034		0	
963320-10-6	WHIRLPOOL ORD		01/04/2023	TD AMERITRADE	297.000	44,081		0	
969904-10-1	WILLIAMS SONOMA ORD		02/03/2023	TD AMERITRADE	95.000	13,503		0	
65960L-10-3	MEDTRONIC ORD	C.	02/03/2023	TD AMERITRADE	433.000	37,750		0	
H2906T-10-9	GARMIN ORD	C.	02/03/2023	TD AMERITRADE	184.000	18,782		0	
N63745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	C.	02/03/2023	TD AMERITRADE	204.000	20,007		0	



STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
N6596X-10-9	NXP SEMI CONDUCTORS ORD	C	02/03/2023	TD AMERI TRADE	94.000	18,276		0	
<b>5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
05580W-84-1	BNY MELLON CORE PLUS I		02/03/2023	TD AMERI TRADE	26,593.160	248,524	XXX	0	XXX
09260B-38-2	BLACKROCK:STR INC OPP I		02/03/2023	TD AMERI TRADE	44,280.336	415,792		0	
315807-86-7	FIDELITY ADV BAL INST		02/03/2023	TD AMERI TRADE	205.508	5,024		0	
<b>5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>									
46138J-61-9	INVESCO RUSSEL 1000 DM		03/10/2023	TD AMERI TRADE	995.000	45,508		0	
464287-15-0	ISHARES: CORE S&P TOT USM		02/03/2023	TD AMERI TRADE	10.000	929		0	
464287-23-4	ISHARES:MSCI EM MKTS		02/03/2023	TD AMERI TRADE	23.000	945		0	
464287-69-7	ISHARES:US UTIL ETF		03/10/2023	TD AMERI TRADE	2,767.000	226,581		0	
464287-88-7	ISHARES:S&P SC 600 GRO		02/03/2023	TD AMERI TRADE	9.000	1,084		0	
81369Y-20-9	SEL SECTOR:H CARE SPDR		03/10/2023	TD AMERI TRADE	937.000	122,867		0	
81369Y-80-3	SEL SECTOR:TECH SPDR		02/03/2023	TD AMERI TRADE	11.000	1,576		0	
921908-84-4	VANGUARD DIV A I ETF		03/10/2023	TD AMERI TRADE	225.000	33,749		0	
921943-85-8	VANGUARD DEV MKT ETF		02/03/2023	TD AMERI TRADE	62.000	2,841		0	
922908-62-9	VANGUARD MD-CP I ETF		02/03/2023	TD AMERI TRADE	68.000	15,232		0	
<b>5819999999. Subtotal - Common Stocks - Exchange Traded Funds</b>									
						451,310	XXX	0	XXX
<b>5989999997. Total - Common Stocks - Part 3</b>						7,561,773	XXX	0	XXX
<b>5989999998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>5989999999. Total - Common Stocks</b>						7,561,773	XXX	0	XXX
<b>5999999999. Total - Preferred and Common Stocks</b>						7,596,402	XXX	0	XXX
<b>6009999999 - Totals</b>						64,485,651	XXX	377,147	XXX

E04.4



STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
05583J-AJ-1 064159-TE-6	BPCE SA BANK OF NOVA SCOTIA	C	03/22/2023 02/01/2023	HSBC Maturity @ 100.00		573,900 225,000	750,000 225,000	752,900 232,304	751,724 225,316	0 0	(140) (316)	0 0	(140) (316)	0 0	751,584 225,000	0 0	(177,684) 0	(177,684) 0	11,575 2,194	01/20/2032 02/01/2023	2.A FE 1.F FE
11102A-AE-1 126650-BV-1	BRITISH TELECOMMUNICATIONS PLC CVSPAS 2010 CTF - ABS	C	03/27/2023 03/10/2023	SUSQUEHANNA FINANCIAL GROUP LLP JEFFERIES & COMPANY INC		358,056 8,458	400,000 8,458	396,212 8,921	397,289 8,902	0 0	.97 (443)	0 0	.97 (443)	0 0	397,353 8,458	0 0	(39,297) 0	(39,297) 0	5,092 82	11/08/2029 01/10/2033	2.B FE 2.B
133131-AZ-5 172967-MS-7	CAMDEN PROPERTY TRUST CITIGROUP INC		03/23/2023 03/16/2023	WELLS FARGO BROKERAGE JEFFERIES & COMPANY INC		434,525 813,782	500,000 980,000	550,120 1,009,225	539,600 1,003,362	0 0	(1,235) (631)	0 0	(1,235) (631)	0 0	538,365 1,002,731	0 0	(103,840) (188,949)	(103,840) (188,949)	5,133 7,492	05/15/2030 06/03/2031	1.G FE 1.G FE
19565C-AA-8 21036P-BH-0	COLONIAL ENTERPRISES INC CONSTELLATION BRANDS INC		03/23/2023 03/16/2023	MARKETAXESS		474,191 603,405	530,000 750,000	529,730 751,643	529,793 751,420	0 0	.6 (27)	0 0	.6 (27)	0 0	529,799 751,400	0 0	(55,608) (147,995)	(55,608) (147,995)	6,316 10,734	05/15/2030 08/01/2031	1.G FE 2.C FE
233853-AG-5 26444B-AA-2	DAIMLER TRUCK FINANCE NORTH AMERICA LLC DUK A A1 - ABS		03/27/2023 01/01/2023	MARKETAXESS Paydown		516,348 76,615	600,000 76,615	598,158 76,615	598,415 76,615	0 0	.60 0	0 0	.60 0	0 0	598,474 76,615	0 0	(82,126) 0	(82,126) 0	4,156 0	12/14/2028 07/01/2028	2.A FE 1.A FE
29379V-AZ-6	ENTERPRISE PRODUCTS OPERATING LLC		03/15/2023	Maturity @ 100.00 MORGAN STANLEY & CO LLC		750,000	750,000	765,867	749,801	0	199	0	199	0	750,000	0	0	0	12,563	03/15/2023	2.A FE
30034W-AB-2 314353-AA-1 31620M-BJ-4	EVERGY INC FEDERAL EXPRESS CORPORATION 2020-1 PASS FIDELITY NATIONAL INFORMATION SERVICES I		03/27/2023 03/22/2023 03/27/2023	Various MARKETAXESS MORGAN STANLEY & CO LLC		445,590 744,698 695,220	500,000 893,055 750,000	497,380 893,055 755,361	498,159 893,055 753,593	0 0 0	.60 0 (126)	0 0 0	.60 0 (126)	0 0 0	498,219 893,055 753,467	0 0 0	(52,629) (148,357) (58,247)	(52,629) (148,357) (58,247)	7,814 9,907 10,000	09/15/2029 08/20/2035 05/21/2029	2.B FE 1.D FE 2.B FE
36267V-AG-8 378272-AY-4 38141G-YJ-7	GE HEALTHCARE TECHNOLOGIES INC GLENCORE FUNDING LLC GOLDMAN SACHS GROUP INC		03/20/2023 03/22/2023 03/16/2023	MARKETAXESS BARCLAYS CAPITAL US BANK N.A.		624,354 412,825 623,360	600,000 500,000 780,000	599,988 492,785 784,992	599,988 494,105 783,403	0 0 0	(36) 173 (241)	0 0 0	(36) 173 (241)	0 0 0	599,932 494,214 783,162	0 0 0	24,422 (81,389) (159,802)	24,422 (81,389) (159,802)	11,714 7,049 12,340	03/15/2030 09/01/2030 07/21/2032	2.B FE 2.A FE 1.F FE
41284N-AC-4 44920U-AM-0 458140-BU-3	HOMOT 2021-A A3 - ABS HYUNDAI CAPITAL SERVICES INC INTEL CORP		03/15/2023 03/05/2023 03/22/2023	Paydown Maturity @ 100.00 BNP SECURITIES MORGAN STANLEY & CO LLC		94,388 500,000 1,011,638	94,388 500,000 1,250,000	94,366 490,145 1,253,413	94,381 499,612 1,252,987	0 0 0	.8 388 (74)	0 0 0	.8 388 (74)	0 0 0	94,388 500,000 1,252,913	0 0 0	0 0 (241,276)	0 0 (241,276)	58 9,375 15,417	04/15/2026 03/05/2023 08/12/2031	1.A FE 2.A FE 1.F FE
460690-BT-6 465972-AA-5 46625H-JH-4 466313-AJ-2 46655V-AB-8	INTERPUBLIC GROUP OF COMPANIES INC JPMC 2022-DATA A - CMBS JPMORGAN CHASE & CO JABIL INC JPMIT 228 A2 - CMO/RMBS		03/23/2023 03/23/2023 01/25/2023 01/12/2023 03/25/2023	JP MORGAN SECURITIES INC Maturity @ 100.00 HILLTOP SECURITIES Paydown GOLDMAN SACHS & CO.		395,024 870,000 250,000 602,692 4,523	475,000 1,000,000 250,000 670,000 4,523	475,043 956,756 256,487 730,881 4,462	475,041 958,618 250,154 717,747 4,462	0 0 0 0 0	.8 855 (154) (281) .61	0 0 0 0 0	.8 855 (154) (281) .61	0 0 0 0 0	475,046 959,473 250,000 717,465 4,523	0 0 0 0 0	(80,021) (89,473) 0 (114,774) 0	(80,021) (89,473) 0 (114,774) 0	6,523 12,618 4,000 12,194 17	03/01/2031 06/12/2042 01/25/2023 01/15/2030 01/25/2053	2.B FE 1.A 1.F FE 2.C FE 1.A FE
49177J-AG-7 55903V-AL-7 617446-BU-6 61761J-3R-8 636180-BR-1 641062-BC-7 67885B-BV-2 68784C-AE-2 714046-AH-2 71710T-AA-6 723787-AR-8 75409X-AA-4 760759-BA-7 773903-AL-3 80283L-AY-9	KENVUE INC WARNERMEDIA HOLDINGS INC MORGAN STANLEY MORGAN STANLEY NATIONAL FUEL GAS CO NESTLE HOLDINGS INC OKLAHOMA GAS AND ELECTRIC CO OSCAR 181 A4 - ABS PERKINELMER INC POG 2021-A A1 - ABS PIONEER NATURAL RESOURCES CO RATE 21HB1 A1 - CMO/RMBS REPUBLIC SERVICES INC ROCKWELL AUTOMATION INC SANTANDER UK PLC		03/17/2023 03/16/2023 03/16/2023 03/16/2023 03/23/2023 03/27/2023 03/27/2023 03/10/2023 03/23/2023 01/15/2023 03/23/2023 03/01/2023 03/16/2023 03/16/2023 01/13/2023	INC HSBC MARKETAXESS MARKETAXESS MARKETAXESS BNP SECURITIES BANCO SANTANDER Paydown US BANK N.A. Paydown BARCLAYS CAPITAL Paydown TRUIST MARKETAXESS Maturity @ 100.00		1,524,015 1,129,984 580,560 466,695 402,330 1,174,039 899,010 64,935 198,151 76,263 406,970 12,181 810,010 602,588 200,000	1,500,000 1,280,000 750,000 500,000 500,000 1,185,000 1,000,000 64,935 240,000 76,263 500,000 12,181 1,000,000 750,000 200,000	1,496,718 1,280,000 750,797 478,576 502,760 1,183,969 1,064,419 65,172 239,916 76,262 473,940 12,148 997,940 750,861 206,500	0 1,280,000 750,290 478,576 502,297 1,184,022 1,060,419 65,172 239,930 76,263 478,113 12,149 998,111 750,746 200,084	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 (51) 1,196 (60) 42 (2,006) (264) 2 0 573 32 35 (18) (84)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,496,718 1,280,000 750,239 479,772 502,237 1,184,064 1,059,105 64,935 239,932 76,263 478,687 12,181 998,146 750,728 200,000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	27,297 (150,016) (169,679) (13,077) (99,907) (10,025) (160,095) 0 (41,781) 0 (71,717) 0 (188,136) (148,140) 0	27,297 (150,016) (169,679) (13,077) (99,907) (10,025) (160,095) 0 (41,781) 0 (71,717) 0 (188,136) (148,140) 0	0 28,146 8,110 10,113 8,440 27,420 16,069 357 3,264 557 7,525 19 12,205 7,839 2,100	03/22/2030 03/15/2032 02/13/2032 07/27/2026 03/01/2031 10/01/2029 04/01/2030 05/12/2025 03/15/2031 07/15/2031 01/15/2031 12/25/2051 03/15/2033 08/15/2031 01/13/2023	1.E FE 2.C FE 1.E FE 1.G FE 2.C FE 1.D FE 1.G FE 1.A FE 2.B FE 1.A FE 2.A FE 1.A 2.B FE 1.F FE 1.F FE		

E05.1

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..81748R-AB-3 ..82620K-BE-2	SEMT 2020-4 A2 - CMO/RMBS SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	03/23/2023 03/16/2023	Various HSBC		729,717 1,047,163	879,409 1,250,000	885,318 1,248,325	884,989 1,248,602	0 0	(108) 34	0 0	(108) 34	0 0	884,881 1,248,636	0 0	(155,164) (201,473)	(155,164) (201,473)	7,034 14,109	11/25/2050 03/11/2031	1.A 1.E FE	
..878742-BG-9 ..883556-CL-4 ..89400P-AK-9	TECK RESOURCES LTD THERMO FISHER SCIENTIFIC INC TRANSURBAN FINANCE COMPANY PTY LTD	C	03/23/2023 03/16/2023 03/23/2023	MORGAN STANLEY & CO LLC BARCLAYS CAPITAL MARKETAXESS		687,368 612,045 245,313	750,000 750,000 300,000	835,095 744,113 299,808	818,953 744,844 299,846	0 0 0	(2,030) 115 4	0 0 0	(2,030) 115 4	0 0 0	816,923 744,959 299,850	0 0 0	(129,556) (132,914) (54,537)	(129,556) (132,914) (54,537)	20,475 6,458 3,900	07/15/2030 10/15/2031 03/16/2031	2.C FE 1.G FE 2.A FE	
..902613-AE-8 ..911312-BR-6	UBS GROUP AG UNITED PARCEL SERVICE INC	C	03/22/2023 03/27/2023	SOCIETE GENERALE, NEW YORK BRANCH BARCLAYS CAPITAL		493,038 712,208	645,000 750,000	645,000 750,758	645,000 750,507	0 0	0 12	0 0	0 12	0 0	645,000 750,514	0 0	(151,962) (38,306)	(151,962) (38,306)	8,370 13,742	02/11/2032 03/15/2029	1.G FE 1.F FE	
..91324P-ED-0 ..91824N-AC-6 ..92343V-EU-4	UNITEDHEALTH GROUP INC UWM 211 A3 - CMO/RMBS VERIZON COMMUNICATIONS INC		03/22/2023 03/23/2023 03/23/2023	INC Various MARKETAXESS		422,930 1,031,485 825,345	500,000 1,242,732 858,000	500,349 1,245,450 902,865	500,294 1,245,118 893,233	0 0 0	(2) (82) (1,174)	0 0 0	(2) (82) (1,174)	0 0 0	500,293 1,245,036 892,059	0 0 0	(77,363) (213,551) (66,715)	(77,363) (213,551) (66,715)	4,121 9,936 10,911	05/15/2031 08/25/2051 12/03/2029	1.F FE 1.A 2.A FE	
..94106L-BS-7 ..95002K-AE-3 ..95003B-AA-0	WASTE MANAGEMENT INC WFIMBS 2020-1 A5 - CMO/RMBS WFIMBS 205 A1 - CMO/RMBS		03/21/2023 03/01/2023 03/23/2023	Paydown Various		572,532 1,016,774	600,000 1,225,434	599,100 1,234,625	599,132 1,234,477	0 0	17 52	0 0	17 52	0 0	599,149 1,234,544	0 0	(26,617) (217,771)	(26,617) (217,771)	10,928 9,771	04/15/2032 09/26/2050	2.A FE 1.A	
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						34,450,300	39,554,382	39,965,306	37,627,942	0	(8,788)	0	(8,788)	0	39,864,110	0	(5,413,811)	(5,413,811)	523,859	XXX	XXX	
..46429B-65-5 ..46429B-74-7 ..46431V-50-7 ..46435G-47-4 ..92206C-40-9 ..92206C-40-9	ISHARES-FLOATING RT BOND ISHARES:0-5 TIPS BD ETF ISHARES:BR SH MAT BD ISHARES:FALL ANG USD BD VANGUARD ST CORP BD ETF VANGUARD ST CORP BD ETF		02/03/2023 02/03/2023 02/03/2023 03/01/2023 02/03/2023 03/01/2023	TD AMERITRADE TD AMERITRADE TD AMERITRADE TD AMERITRADE TD AMERITRADE TD AMERITRADE	0.000 0.000 0.000 0.000 0.000 0.000	172,032 195 65,100 206,580 17,895 2,696	0 0 0 0 0 0	171,930 208 64,691 226,524 17,855 2,861	171,474 194 64,760 198,234 17,444 2,707	456 14 (69) 28,291 411 154	0 0 0 0 0 0	0 0 0 0 0 0	456 14 (69) 28,291 411 154	0 0 0 0 0 0	171,930 208 64,691 226,524 17,855 2,861	0 0 0 0 0 0	102 (13) 409 (19,944) (159) (165)	102 (13) 409 (19,944) (159) (165)	761 0 60 937 40 12		1.G Z 1.A Z 2.A Z 3.A Z 2.A Z 2.A	
<b>1619999999. Subtotal - Bonds - SVO Identified Funds</b>						464,299	0	484,069	454,813	29,257	0	0	29,257	0	484,069	0	(19,770)	(19,770)	1,810	XXX	XXX	
<b>2509999997. Total - Bonds - Part 4</b>						48,373,762	54,023,756	54,728,813	47,980,324	29,257	(8,833)	0	20,424	0	54,606,290	0	(6,232,528)	(6,232,528)	650,218	XXX	XXX	
<b>2509999998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>2509999999. Total - Bonds</b>						48,373,762	54,023,756	54,728,813	47,980,324	29,257	(8,833)	0	20,424	0	54,606,290	0	(6,232,528)	(6,232,528)	650,218	XXX	XXX	
..46428B-68-7 ..46428B-68-7 ..78442P-50-2	ISHARES:PREF AND INC SEC ISHARES:PREF AND INC SEC SLM CORP		02/03/2023 03/10/2023 02/02/2023	TD AMERITRADE TD AMERITRADE TD AMERITRADE	16,454,000 3,367,000 294,000	0.00 104,383 4,360	0.00 0.00 0.00	552,797 125,881 4,938	621,189 102,795 16,832	116,673 23,087 (11,894)	0 0 0	0 0 0	116,673 23,087 (11,894)	0 0 0	621,189 125,881 4,938	0 0 0	(68,392) (21,499) (578)	(68,392) (21,499) (578)	2,997 1,266 0		4.B Z 4.B Z 4.A FE	
<b>4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>						661,540	XXX	752,008	624,142	127,866	0	0	127,866	0	752,008	0	(90,469)	(90,469)	4,264	XXX	XXX	
<b>4509999997. Total - Preferred Stocks - Part 4</b>						661,540	XXX	752,008	624,142	127,866	0	0	127,866	0	752,008	0	(90,469)	(90,469)	4,264	XXX	XXX	
<b>4509999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>4509999999. Total - Preferred Stocks</b>						661,540	XXX	752,008	624,142	127,866	0	0	127,866	0	752,008	0	(90,469)	(90,469)	4,264	XXX	XXX	
..00206R-10-2 ..002824-10-0 ..00287Y-10-9 ..00751Y-10-6 ..020002-10-1 ..02079K-30-5 ..02209S-10-3 ..023135-10-6 ..025932-10-4 ..03027X-10-0	AT&T ORD ABBOTT LABORATORIES ORD ABBVIE ORD ADVANCE AUTO PARTS ORD ALLSTATE ORD ALPHABET CL A ORD ALTRIA GROUP ORD AMAZON COM ORD AMERICAN FINANCIAL GROUP ORD AMERICAN TOWER REIT		03/01/2023 02/03/2023 02/08/2023 02/03/2023 02/03/2023 02/03/2023 01/27/2023 02/03/2023 02/02/2023 03/01/2023	Various TD AMERITRADE Various TD AMERITRADE TD AMERITRADE TD AMERITRADE Various TD AMERITRADE TD AMERITRADE Various	11,884,000 25,000 158,000 10,000 5,000 291,000 1,070,000 154,000 389,000 130,000	234,419 2,783 23,134 1,529 655 27,154 47,371 16,330 52,401 25,426	228,440 2,794 14,432 1,455 0 24,536 58,739 23,941 53,682 33,092	218,784 0 23,353 1,465 0 25,919 48,910 12,948 53,402 27,542	218,784 0 23,353 1,465 0 25,919 48,910 12,948 53,402 27,542	7,656 0 (8,922) (10) 0 (1,383) 9,829 10,993 280 5,550	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	7,656 0 (8,922) (10) 0 (1,383) 9,829 10,993 280 5,550	0 0 0 0 0 0 0 0 0 0	226,440 2,794 14,432 1,455 657 24,536 58,739 23,941 53,682 33,092	0 0 0 0 0 0 0 0 0 0	7,979 (12) 8,702 74 (2) 2,618 (11,368) (7,612) (1,280) (7,666)	7,979 (12) 8,702 74 (2) 2,618 (11,368) (7,612) (1,280) (7,666)	3,184 11 234 26 0 0 1,006 0 243 203			

E05.2







STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..464287-15-0	ISHARES: CORE S&P TOT USM		03/01/2023	TD AMERITRADE	3,355,000	311,376		324,859	284,814	40,045	0	0	40,045	0	324,859	0	(13,483)	(13,483)	0		
..464287-23-4	ISHARES: MSCI EM MKTS		02/03/2023	TD AMERITRADE	3,140,000	129,025		147,567	119,140	28,427	0	0	28,427	0	147,567	0	(18,542)	(18,542)	0		
..464287-50-7	ISHARES: CORE S&P MD-CP		02/03/2023	TD AMERITRADE	274,000	74,250		71,157	66,278	4,879	0	0	4,879	0	71,157	0	3,092	3,092	0		
..464287-69-7	ISHARES: US UTIL ETF		02/03/2023	TD AMERITRADE	75,000	6,352		6,628	6,549	80	0	0	80	0	6,628	0	(276)	(276)	0		
..464287-88-7	ISHARES: S&P SC 600 GRO		02/03/2023	TD AMERITRADE	936,000	112,683		121,593	101,238	20,355	0	0	20,355	0	121,593	0	(8,910)	(8,910)	0		
..464288-88-5	ISHARES: MSCI EAFE GRO		02/03/2023	TD AMERITRADE	119,000	11,031		13,188	9,967	3,220	0	0	3,220	0	13,188	0	(2,157)	(2,157)	0		
..81369Y-20-9	SEL SECTOR: H CARE SPDR		03/01/2023	TD AMERITRADE	172,000	23,271		23,060	23,398	(338)	0	0	(338)	0	23,060	0	211	211	0		
..81369Y-60-5	SEL SECTOR: FINL S SPDR		03/10/2023	TD AMERITRADE	5,856,000	206,328		214,501	200,275	14,226	0	0	14,226	0	214,501	0	(8,173)	(8,173)	0		
..81369Y-80-3	SEL SECTOR: TECH SPDR		03/10/2023	TD AMERITRADE	2,280,000	324,827		343,296	284,090	59,206	0	0	59,206	0	343,296	0	(18,469)	(18,469)	0		
..921908-84-4	VANGUARD DIV A I ETF		03/01/2023	TD AMERITRADE	2,402,000	378,033		390,123	364,898	25,225	0	0	25,225	0	390,123	0	(12,090)	(12,090)	0		
..921909-76-8	VANGUARD TOT I S ETF		02/03/2023	TD AMERITRADE	1,416,000	79,542		83,089	73,236	9,853	0	0	9,853	0	83,089	0	(3,547)	(3,547)	0		
..921943-85-8	VANGUARD DEV MKT ETF		02/03/2023	TD AMERITRADE	4,920,000	225,414		235,776	206,647	29,129	0	0	29,129	0	235,776	0	(10,362)	(10,362)	0		
..922908-55-3	VANGUARD RE IDX ETF		02/03/2023	TD AMERITRADE	947,000	86,576		96,271	78,109	18,162	0	0	18,162	0	96,271	0	(9,695)	(9,695)	0		
..922908-62-9	VANGUARD MD-CP I ETF		03/01/2023	TD AMERITRADE	808,000	180,957		193,852	164,678	29,173	0	0	29,173	0	193,852	0	(12,895)	(12,895)	0		
5819999999	Subtotal - Common Stocks - Exchange Traded Funds				2,195,383	XXX		2,310,085	2,026,695	283,389	0	0	283,389	0	2,310,085	0	(114,701)	(114,701)	0	XXX	XXX
5989999997	Total - Common Stocks - Part 4				7,208,668	XXX		7,140,602	5,822,535	437,014	0	0	437,014	0	7,140,602	0	68,065	68,065	17,949	XXX	XXX
5989999998	Total - Common Stocks - Part 5				XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks				7,208,668	XXX		7,140,602	5,822,535	437,014	0	0	437,014	0	7,140,602	0	68,065	68,065	17,949	XXX	XXX
5999999999	Total - Preferred and Common Stocks				7,870,207	XXX		7,892,611	6,446,677	564,881	0	0	564,881	0	7,892,611	0	(22,404)	(22,404)	22,213	XXX	XXX
6009999999	Totals				56,243,969	XXX		62,621,424	54,427,000	594,137	(8,833)	0	585,305	0	62,498,900	0	(6,254,932)	(6,254,932)	672,431	XXX	XXX

E056



Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
Fifth Third Bank ..... Cincinnati, OH .....		0.000	0	0	11,081,005	5,280,007	5,445,926	.XXX.
Fifth Third Bank ..... Cincinnati, OH .....					100,000	100,000	100,000	.XXX.
Fifth Third Bank ..... Cincinnati, OH .....					79,097	79,097	15,426	.XXX.
Fifth Third Bank ..... Cincinnati, OH .....					(309,997)	0	0	.XXX.
Umpqua Bank ..... San Diego, CA .....					21,816,859	21,871,252	23,311,626	.XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	4,954	5,886	173,753	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	32,771,918	27,336,242	29,046,731	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	32,771,918	27,336,242	29,046,731	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
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0599999. Total - Cash	XXX	XXX	0	0	32,771,918	27,336,242	29,046,731	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE Dealers Assurance Company  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
	UNITED STATES TREASURY		02/28/2023	0.000	05/25/2023	1,256,130	0	5,256
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					1,256,130	0	5,256
0109999999	Total - U.S. Government Bonds					1,256,130	0	5,256
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					1,256,130	0	5,256
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					1,256,130	0	5,256
31846V-41-9	FIRST AMER:TRS OBG V	SD	03/31/2023	4.550		55,404	187	497
94975H-29-6	ALLSPRING:TRS+ MM I	SD	03/02/2023	4.600		25,084	95	253
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					80,488	282	750
000000-00-0	RBS CITIZENS NA CASH SWEEP	SD	03/01/2021	0.000		0	0	0
000000-00-0	MMDA12		03/31/2023	0.000		7,108,247	0	1,386
60934N-80-7	FEDERATED HRMS GV 0 SVC		03/29/2023	4.430		10,242,165	52,259	592
60934N-80-7	FEDERATED HRMS GV 0 SVC	SD	03/31/2023	4.430		1,043,007	3,688	925
808515-62-1	SCHWAB:TREAS OM INV		03/10/2023	4.530		4,661,071	9,019	37,039
991061-05-2	CRA (BNY MELLON, N.A., MEMBER FDIC)		03/31/2023	0.000		1,821,918	0	21,175
8309999999	Subtotal - All Other Money Market Mutual Funds					24,876,409	64,967	61,117
8609999999	Total Cash Equivalents					26,213,026	65,249	67,123