PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

MOTORISTS MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 14621 Employer's ID Number 31-4259550

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 EAST BROAD STREET (Street and Number), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET (Street and Number or P.O. Box), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN (Name), 614-225-8285 (Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM (E-mail Address), 614-225-8330 (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER	THOMAS JOSEPH OBROKTA JR.	TREASURER	JAMES CHRISTOPHER HOWAT
SECRETARY	WILLIAM JOSEPH MCGEE JR.		

OTHER

JOHN JACOB BISHOP, Executive Chair	WILLIAM MARSTON BECKER, Vice Chair	JOHN CHRISTOPHER KESSLER, Chief Strategy Officer
TERESA MARIE KING, Chief Claims Officer	ANTHONY LASKA, Chief Information Officer	WILLIAM JOSEPH MCGEE JR., Chief Risk Officer
WILLIAM JOSEPH MCGEE JR., Chief Legal Officer	MARK LAURENCE PEACOCK, Chief Human Resources Officer	MARCHELLE ELAINE MOORE, Chief Diversity Officer

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI	GRADY BRENDAN CAMPBELL	JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR.	MATTHEW CARL WILCOX	

State of OH
County of FRANKLIN
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH OBROKTA JR.	WILLIAM JOSEPH MCGEE JR.	JAMES CHRISTOPHER HOWAT
PRESIDENT & CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER

Subscribed and sworn to before me this 8th day of May 2023
Deborah Dailey

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

Deborah Dailey
Notary Public, State of Ohio
My Commission Expires 11-26-2027

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	699,397,014		699,397,014	696,424,207
2.	Stocks:				
	2.1 Preferred stocks	0		0	0
	2.2 Common stocks	441,086,757		441,086,757	431,418,265
3.	Mortgage loans on real estate:				
	3.1 First liens	0		0	0
	3.2 Other than first liens	0		0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ ... encumbrances)	36,192,451		36,192,451	36,166,854
	4.2 Properties held for the production of income (less $ ... encumbrances)	1,712,749		1,712,749	1,717,328
	4.3 Properties held for sale (less $ ... encumbrances)	0		0	0
5.	Cash ($ 18,165,228), cash equivalents ($ 13,219,611) and short-term investments ($ ...)	31,384,840		31,384,840	39,937,161
6.	Contract loans (including $ ... premium notes)	0		0	0
7.	Derivatives			0	0
8.	Other invested assets	58,996,251	19,170,642	39,825,609	41,852,083
9.	Receivables for securities	2,470		2,470	587,888
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,268,772,532	19,170,642	1,249,601,890	1,248,103,786
13.	Title plants less $ ... charged off (for Title insurers only)	0		0	0
14.	Investment income due and accrued	4,806,101		4,806,101	4,886,885
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	105,053,666	1,957,231	103,096,435	94,593,502
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 3,881,136 earned but unbilled premiums)	18,310,590	0	18,310,590	18,133,846
	15.3 Accrued retrospective premiums ($ ...) and contracts subject to redetermination ($ ...)	0		0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	65,538,118		65,538,118	57,974,424
	16.2 Funds held by or deposited with reinsured companies	402,335,468		402,335,468	391,549,360
	16.3 Other amounts receivable under reinsurance contracts	0		0	0
17.	Amounts receivable relating to uninsured plans	0		0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	8,895,504		8,895,504	9,127,935
18.2	Net deferred tax asset	37,390,108	2,764,940	34,625,168	33,902,529
19.	Guaranty funds receivable or on deposit	0		0	0
20.	Electronic data processing equipment and software	69,931,432	66,511,758	3,419,674	3,419,290
21.	Furniture and equipment, including health care delivery assets ($ ...)	2,973,466	2,973,466	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0		0	0
23.	Receivables from parent, subsidiaries and affiliates	22,557,916		22,557,916	38,086,817
24.	Health care ($ ...) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	79,110,207	22,869,959	56,240,248	45,564,338
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,085,675,108	116,247,996	1,969,427,112	1,945,342,712
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	2,085,675,108	116,247,996	1,969,427,112	1,945,342,712
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	ICOLI cash surrender value	41,273,866	0	41,273,866	37,613,680
2502.	Prepaid expenses	15,053,893	15,053,893	0	0
2503.	Misc Other Assets	2,804,998	1,019,462	1,785,536	1,729,132
2598.	Summary of remaining write-ins for Line 25 from overflow page	19,977,450	6,796,604	13,180,846	6,221,526
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	79,110,207	22,869,959	56,240,248	45,564,338

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ 38,034,950)	412,695,913	409,187,542
2. Reinsurance payable on paid losses and loss adjustment expenses	69,194,848	59,354,694
3. Loss adjustment expenses	71,215,630	69,009,734
4. Commissions payable, contingent commissions and other similar charges	3,555,487	5,610,232
5. Other expenses (excluding taxes, licenses and fees)	4,743,161	8,305,850
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,721,403	2,635,888
7.1 Current federal and foreign income taxes (including $ on realized capital gains (losses))	0	
7.2 Net deferred tax liability		
8. Borrowed money $ 18,483,000 and interest thereon $	18,483,000	15,371,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 413,839,951 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	131,398,077	128,568,160
10. Advance premium	2,210	1,202,595
11. Dividends declared and unpaid:		
11.1 Stockholders	0	
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	64,023,822	70,541,945
13. Funds held by company under reinsurance treaties	334,915,997	325,836,777
14. Amounts withheld or retained by company for account of others	4,006,130	3,989,362
15. Remittances and items not allocated	1,594,275	3,641,779
16. Provision for reinsurance (including $ certified)	743,403	743,403
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives	0	0
21. Payable for securities	1,583,401	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	44,070,365	47,030,177
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,163,947,122	1,151,029,139
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,163,947,122	1,151,029,139
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	207,918,966	207,918,966
35. Unassigned funds (surplus)	592,561,020	581,394,607
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 $)		
36.2 shares preferred (value included in Line 31 $)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	805,479,986	794,313,573
38. Totals (Page 2, Line 28, Col. 3)	1,969,427,108	1,945,342,712
DETAILS OF WRITE-INS		
2501. Retiree benefit obligations	26,323,306	26,400,048
2502. Pooled general expenses payable	15,453,735	17,360,536
2503. Miscellaneous liabilities	2,293,324	3,269,593
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	44,070,365	47,030,177
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 21,979,064)	25,754,751	28,527,288	111,091,863
	1.2 Assumed (written $ 286,484,591)	270,960,700	70,833,568	1,024,764,280
	1.3 Ceded (written $ 234,256,726)	225,338,440	33,428,053	862,684,799
	1.4 Net (written $ 74,206,929)	71,377,011	65,932,803	273,171,344
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 44,749,614):			
	2.1 Direct	12,852,016	21,478,093	83,779,835
	2.2 Assumed	147,533,087	36,126,949	518,866,053
	2.3 Ceded	121,029,359	24,674,199	461,006,127
	2.4 Net	39,355,744	32,930,843	141,639,761
3.	Loss adjustment expenses incurred	13,277,607	11,137,563	42,863,953
4.	Other underwriting expenses incurred	22,837,335	20,786,654	85,967,223
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	75,470,686	64,855,060	270,470,937
7.	Net income of protected cells			0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(4,093,675)	1,077,743	2,700,407
	INVESTMENT INCOME			
9.	Net investment income earned	4,876,077	4,373,682	29,931,824
10.	Net realized capital gains (losses) less capital gains tax of $ 158,257	403,693	96,584	5,087,935
11.	Net investment gain (loss) (Lines 9 + 10)	5,279,770	4,470,266	35,019,759
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 383,705)	(383,705)	(25,667)	(1,019,169)
13.	Finance and service charges not included in premiums	126,970	120,741	478,261
14.	Aggregate write-ins for miscellaneous income	3,692,866	(4,705,437)	(9,430,360)
15.	Total other income (Lines 12 through 14)	3,436,131	(4,610,363)	(9,971,268)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,622,226	937,646	27,748,898
17.	Dividends to policyholders	276,120	208,471	880,412
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,346,106	729,175	26,868,486
19.	Federal and foreign income taxes incurred	74,174	(7,584,391)	1,319,101
20.	Net income (Line 18 minus Line 19)(to Line 22)	4,271,932	8,313,566	25,549,385
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	794,313,573	807,938,591	807,938,591
22.	Net income (from Line 20)	4,271,932	8,313,566	25,549,385
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 1,426,208	6,824,710	(1,783,863)	(33,907,008)
25.	Change in net unrealized foreign exchange capital gain (loss)	1,237	(2,588)	18,792
26.	Change in net deferred income tax	553,139	(10,340,603)	(5,369,332)
27.	Change in nonadmitted assets	4,573,612	144,503	(495,554)
28.	Change in provision for reinsurance			383
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in		0	
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	(5,058,219)	0	578,316
38.	Change in surplus as regards policyholders (Lines 22 through 37)	11,166,411	(3,668,985)	(13,625,017)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	805,479,984	804,269,606	794,313,573
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Change in ICOLI cash surrender value	3,660,185	(4,712,702)	(10,289,315)
1402.	Miscellaneous income or expense	32,681	7,265	858,955
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	3,692,866	(4,705,437)	(9,430,360)
3701.	Miscellaneous gains / losses	(5,058,219)	0	578,316
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(5,058,219)	0	578,316

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	70,545,241	67,053,671	255,180,915
2. Net investment income	5,745,026	4,874,928	33,359,228
3. Miscellaneous income	(224,054)	0	317,758
4. Total (Lines 1 to 3)	76,066,213	71,928,599	288,857,902
5. Benefit and loss related payments	34,464,056	34,186,091	147,458,185
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	40,152,779	34,717,441	130,892,456
8. Dividends paid to policyholders	276,120	208,471	880,412
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	1	1,754,537	13,758,005
10. Total (Lines 5 through 9)	74,892,956	70,866,540	292,989,058
11. Net cash from operations (Line 4 minus Line 10)	1,173,257	1,062,059	(4,131,157)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	25,149,379	33,991,390	165,813,184
12.2 Stocks	996,342	67,329	65,679,000
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	1,747,594	2,595,985	8,003,936
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(130)
12.7 Miscellaneous proceeds	2,168,819	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	30,062,134	36,654,704	239,495,990
13. Cost of investments acquired (long-term only):			
13.1 Bonds	28,378,432	50,902,540	107,487,295
13.2 Stocks	602,464	752,294	5,138,440
13.3 Mortgage loans	0	0	0
13.4 Real estate	490,480	418,175	3,327,388
13.5 Other invested assets	63,136	75,672	4,303,633
13.6 Miscellaneous applications	0	6,716,165	1,406,338
13.7 Total investments acquired (Lines 13.1 to 13.6)	29,534,512	58,864,846	121,663,094
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	527,622	(22,210,141)	117,832,896
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	3,112,000	19,000,000	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(13,365,201)	(54,605,440)	(164,164,078)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(10,253,201)	(35,605,440)	(164,164,078)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(8,552,321)	(56,753,522)	(50,462,338)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	39,937,179	90,399,517	90,399,517
19.2 End of period (Line 18 plus Line 19.1)	31,384,857	33,645,995	39,937,179

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-Cash investment exchanges	317,221	152,801	516,891

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 4,271,932	$ 25,549,385
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 4,271,932	$ 25,549,385
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 805,479,986	$ 794,313,573
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 805,479,986	$ 794,313,573

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(1) Basis for Short-Term Investments
No significant changes

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities.

(7) - (13) No significant changes

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

No significant changes

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

A. - C. Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or borker dealer values.

(2) - (3) Not Applicable

(4) At March 31, 2023, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated 'by length of time the securities have been in a continuous loss position were as follows:

a) The aggregated amount of unrealized losses:	
1. Less than 12 Months	$ 4,793,259
2. 12 Months or Longer	$ 19,994,960
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 103,060,797
2. 12 Months or Longer	$ 155,839,288

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - I. Not Applicable

J. - L. No significant changes

M. - R. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

A. Debt, Including Capital Notes

No significant changes

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the FHLB Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership the Company has access to cash advances in the amount of $50,000,000. The Company calculated this amount in accordance with current FHLB capital stock holdings and collateral. It is the Company's intent to use these funds as a backup source of liquidity.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 1,671,320	$ 1,671,320	
(c) Activity Stock	$ 831,735	$ 831,735	
(d) Excess Stock	$ 720,045	$ 720,045	
(e) Aggregate Total (a+b+c+d)	$ 3,223,100	$ 3,223,100	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 50,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 1,671,320	$ 1,671,320	
(c) Activity Stock	$ 691,695	$ 691,695	
(d) Excess Stock	$ 1,443,285	$ 1,443,285	
(e) Aggregate Total (a+b+c+d)	$ 3,806,300	$ 3,806,300	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 50,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -					
2. Class B	$ 1,671,320	$ 1,671,320				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 43,515,771	$ 47,161,844	$ 18,483,000
2. Current Year General Account Total Collateral Pledged	$ 43,515,771	$ 47,161,844	$ 18,483,000
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 46,096,496	$ 50,661,486	$ 15,371,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 45,950,834	$ 50,492,646	$ 15,371,000
2. Current Year General Account Maximum Collateral Pledged	$ 45,950,834	$ 50,492,646	$ 15,371,000
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 50,257,929	$ 51,495,864	$ 34,371,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ 18,483,000	$ 18,483,000		XXX
(b) Funding Agreements	0			
(c) Other	0			XXX
(d) Aggregate Total (a+b+c)	$ 18,483,000	$ 18,483,000	$ -	$ -
2. Prior Year end				
(a) Debt	$ 15,371,000	$ 15,371,000		XXX
(b) Funding Agreements	0			
(c) Other	0			XXX
(d) Aggregate Total (a+b+c)	$ 15,371,000	$ 15,371,000	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ 18,483,000	$ 18,483,000	
2. Funding Agreements	$ -		
3. Other	$ -		
4. Aggregate Total (1+2+3)	$ 18,483,000	$ 18,483,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) No significant changes

	Pension Benefits 2023	Pension Benefits 2022	Postretirement Benefits 2023	Postretirement Benefits 2022	Special or Contractual Benefits Per SSAP No. 11 2023	Special or Contractual Benefits Per SSAP No. 11 2022
(4) Components of net periodic benefit cost						
a. Service cost			$ 10,309	$ 61,855		
b. Interest cost	301,877	1,811,261	25,867	155,199		
c. Expected return on plan assets	-437,369	-2,624,213	-123,953	-743,719		
d. Transition asset or obligation						
e. Gains and losses	-1,954,418	-79,651	-653,945	-3,750,785		
f. Prior service cost or credit			-13,767	-195,329		
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	$ (2,089,910)	$ (892,603)	$ (755,489)	$ (4,472,779)	$ -	$ -

(5) - (18) No significant changes

B. - I. No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value heirarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substanially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or maket activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks, unaffiliated	$ 95,731,733	$ 3,224,185	$ 1,606,697		$ 100,562,615
Total assets at fair value/NAV	$ 95,731,733	$ 3,224,185	$ 1,606,697	$ -	$ 100,562,615

Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stocks, unaffiliated	$ 1,760,497				$ (153,800)					$ 1,606,697
Total Assets	$ 1,760,497	$ -	$ -	$ -	$ (153,800)	$ -	$ -	$ -	$ -	$ 1,606,697

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 638,454,097	$ 699,397,013	$ 21,620,255	$ 616,833,842			
Common Stocks, unaffiliated	$ 100,562,615	$ 100,562,615	$ 95,731,733	$ 3,224,185	$ 1,606,697		

D. - E. Not Applicable

NOTE 21 Other Items

No significant changes

NOTE 22 Events Subsequent

Subsequent events have been considered through May 11, 2023 for these statutory financial statements which are to be issued on May 12, 2023.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling $8,937,987. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial auto liability, other liability, private passenger auto liability, homeowners and farmowners, and other lines of business. The favorable development in these lines was slightly offset by losses in auto physical damage, products liability, and commercial multi perils. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2023 and 2022 are:

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	%

B. - G. No significant changes

NOTE 27 Structured Settlements

No significant changes

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

Not Applicable

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2020

6.4 By what department or departments?
Ohio Department of Insurance ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $

13. Amount of real estate and mortgages held in short-term investments: ...... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 334,807,034	$ 340,524,142
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 334,807,034	$ 340,524,142
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .... %

5.2 A&H cost containment percent .... %

5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..........

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..........

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
40517	13-3088732	WCF National Insurance Company	UT	Authorized		
00000	AA-1120085	Lloyd's Syndicate Number 1274	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

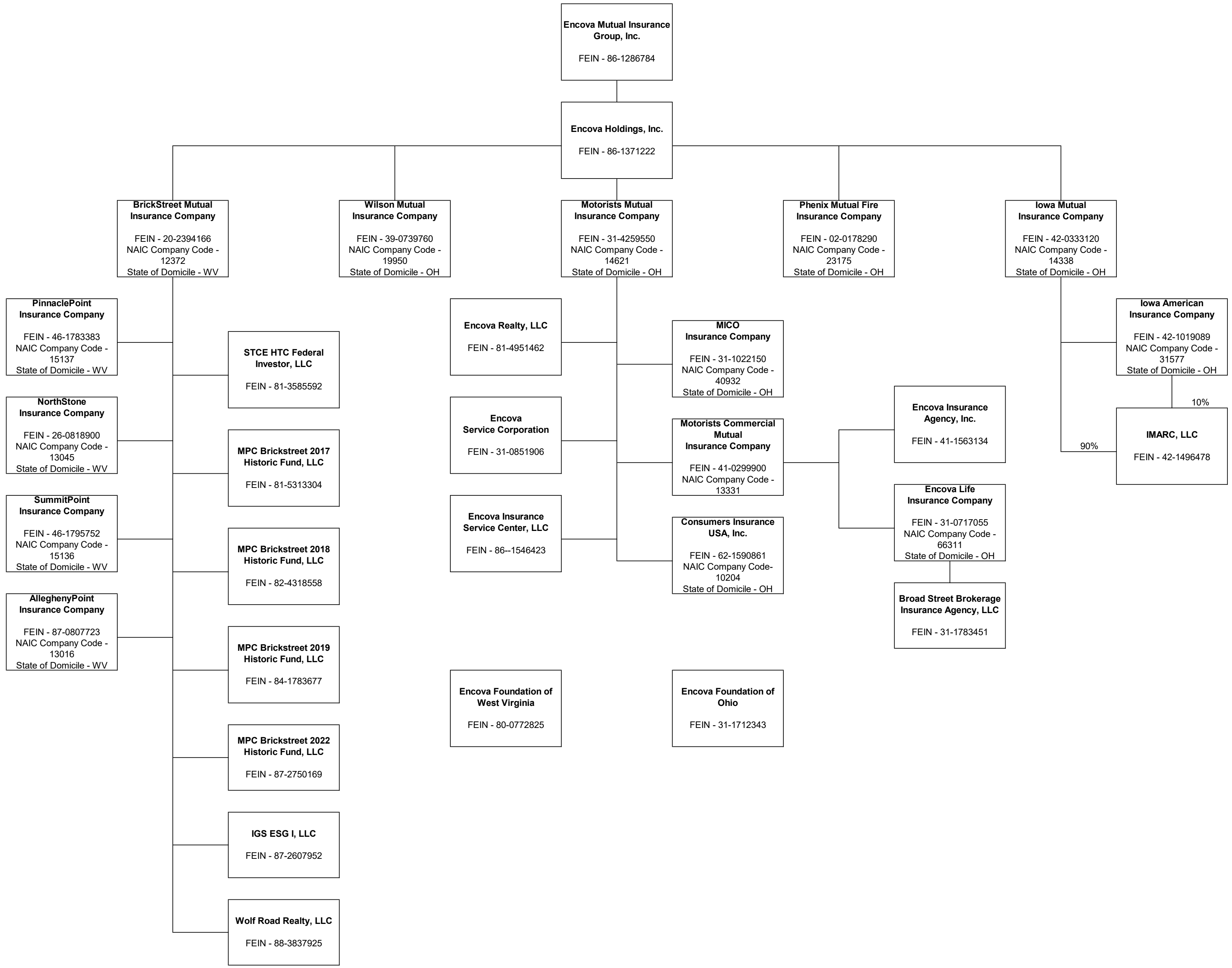
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	Q	0	0	0	0	0	0
2. Alaska AK	N	0	0	0	0	0	0
3. Arizona AZ	N	0	0	0	0	0	0
4. Arkansas AR	N	0	0	0	0	0	0
5. California CA	Q	0	0	0	0	0	0
6. Colorado CO	N	0	0	0	0	0	0
7. Connecticut CT	Q	0	0	0	0	0	0
8. Delaware DE	Q	0	0	0	0	0	0
9. District of Columbia DC	N	0	0	0	0	0	0
10. Florida FL	N	0	0	0	0	0	0
11. Georgia GA	Q	0	0	0	0	0	0
12. Hawaii HI	N	0	0	0	0	0	0
13. Idaho ID	N	0	0	0	0	0	0
14. Illinois IL	Q	0	0	0	0	0	0
15. Indiana IN	L	955,877	1,234,380	3,313,466	1,317,762	10,008,950	13,943,990
16. Iowa IA	Q	0	0	0	0	0	0
17. Kansas KS	N	0	0	0	0	0	0
18. Kentucky KY	L	1,736,191	2,244,115	4,521,305	2,830,818	16,136,410	21,838,501
19. Louisiana LA	N	0	0	0	0	0	0
20. Maine ME	Q	0	0	0	0	0	0
21. Maryland MD	Q	0	0	0	0	0	0
22. Massachusetts MA	Q	0	0	0	0	0	0
23. Michigan MI	L	0	0	1,141,607	549,416	26,291,534	30,181,321
24. Minnesota MN	N	0	0	0	0	0	0
25. Mississippi MS	N	0	0	0	0	0	0
26. Missouri MO	Q	0	0	0	0	0	0
27. Montana MT	Q	0	0	0	0	0	0
28. Nebraska NE	Q	0	0	0	0	0	0
29. Nevada NV	N	0	0	0	0	0	0
30. New Hampshire NH	Q	0	0	0	0	0	0
31. New Jersey NJ	Q	0	0	0	0	0	0
32. New Mexico NM	N	0	0	0	0	0	0
33. New York NY	Q	0	0	0	0	0	0
34. North Carolina NC	Q	0	0	0	0	0	0
35. North Dakota ND	Q	0	0	0	0	0	0
36. Ohio OH	L	16,898,635	18,123,562	12,652,460	17,193,027	37,508,992	50,261,563
37. Oklahoma OK	Q	0	0	0	0	0	0
38. Oregon OR	Q	0	0	0	0	0	0
39. Pennsylvania PA	L	1,851,651	2,121,534	2,195,375	4,754,369	42,058,255	47,228,264
40. Rhode Island RI	Q	0	0	0	0	0	0
41. South Carolina SC	Q	0	0	0	0	0	0
42. South Dakota SD	Q	0	0	0	0	0	0
43. Tennessee TN	Q	0	0	0	0	0	0
44. Texas TX	Q	0	0	0	0	0	0
45. Utah UT	Q	0	0	0	0	0	0
46. Vermont VT	Q	0	0	0	0	0	0
47. Virginia VA	Q	0	0	0	0	0	0
48. Washington WA	N	0	0	0	0	0	0
49. West Virginia WV	L	536,709	666,777	572,999	10,574,674	4,519,740	5,410,523
50. Wisconsin WI	Q	0	0	0	0	0	0
51. Wyoming WY	N	0	0	0	0	0	0
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands VI	N	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	21,979,063	24,390,368	24,397,212	37,220,066	136,523,881	168,864,162
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 6
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 29
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 22

STATEMENT AS OF MARCH 31, 2023 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Encova Life Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
			41-1563134				Encova Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	40932	31-1022150				MICO Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	66311	31-0717055				Encova Life Insurance Company	OH	DS	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	RE	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-0851906				Encova Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			81-4951462				Encova Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-1712343				Encova Foundation of Ohio	OH	NIA	Motorists Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13045	26-0818900				NorthStone Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			88-3837925				Wolf Road Realty, LLC.	IL	NIA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			80-0772825				Encova Foundation of West Virginia, Inc	WV	NIA	BrickStreet Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.	NO	
			81-3585592				STCE HTC Federal Investor, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			81-5313304				MPC Brickstreet 2017 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			82-4318558				MPC Brickstreet 2018 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			84-1783677				MPC Brickstreet 2019 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2750169				MPC Brickstreet 2022 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2607952				IGS ESG I, LLC.	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	50.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1546423				Encova Insurance Service Center, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1371222				Encova Holdings, Inc.	OH	UDP	Encova Mutual Insurance Group, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1286784				Encova Mutual Insurance Group, Inc.	OH	UIP		Ownership	100.000		NO	
			88-2764021				MPC Fed 2022 Energy Fund II, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.		

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	202,449	(393,326)	(194.3)	20.5
2.1	Allied Lines	256,136	150,102	58.6	14.6
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood	57		0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	10,725,493	7,651,842	71.3	44.0
5.1	Commercial multiple peril (non-liability portion)		103,562	0.0	0.0
5.2	Commercial multiple peril (liability portion)		(5,853)	0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine	487	1,389	285.2	8.6
9.	Inland marine	261,673	34,714	13.3	26.3
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	113,264		0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disablity income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation		(869,883)	0.0	(11,487.5)
17.1	Other liability - occurrence	359,967	94,651	26.3	3,346.9
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence		704,699	0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	166,127	10,748	6.5	10.0
19.2	Other private passenger auto liability	7,127,975	3,420,825	48.0	53.0
19.3	Commercial auto no-fault (personal injury protection)		(98,206)	0.0	0.0
19.4	Other commercial auto liability		(1,584,438)	0.0	0.0
21.1	Private passenger auto physical damage	6,541,123	3,658,528	55.9	54.6
21.2	Commercial auto physical damage		(26,228)	0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity		(977)	0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft		(133)	0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	25,754,751	12,852,016	49.9	75.3
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	150,153	150,153	213,275
2.1	Allied Lines	195,131	195,131	270,036
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	338	338	
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	8,057,730	8,057,730	8,740,470
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		5,048
9.	Inland marine	193,623	193,623	231,157
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	88,481	88,481	93,533
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disablity income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		906
17.1	Other liability - occurrence	323,021	323,021	292,422
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	154,289	154,289	202,593
19.2	Other private passenger auto liability	6,787,989	6,787,989	7,508,539
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	6,028,309	6,028,309	6,832,389
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	21,979,064	21,979,064	24,390,368
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	139,590	125,604	265,194	9,362	320	9,682	129,344	4,479	117,990	251,813	(884)	(2,814)	(3,698)
2. 2021	40,645	43,078	83,722	6,678	(35)	6,643	34,806	969	38,206	73,981	839	(3,937)	(3,099)
3. Subtotals 2021 + Prior	180,235	168,681	348,916	16,039	286	16,325	164,150	5,449	156,196	325,794	(46)	(6,751)	(6,797)
4. 2022	55,082	74,199	129,281	14,934	1,130	16,064	21,744	28,068	61,264	111,076	(18,404)	16,263	(2,141)
5. Subtotals 2022 + Prior	235,317	242,880	478,197	30,973	1,416	32,389	185,894	33,517	217,459	436,870	(18,450)	9,512	(8,938)
6. 2023	XXX	XXX	XXX	XXX	14,531	14,531	XXX	15,938	31,104	47,041	XXX	XXX	XXX
7. Totals	235,317	242,880	478,197	30,973	15,946	46,920	185,894	49,455	248,563	483,912	(18,450)	9,512	(8,938)
8. Prior Year-End Surplus As Regards Policyholders	794,314										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (7.8)	2. 3.9	3. (1.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 4 6 2 1 2 0 2 3 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455] — 1 4 6 2 1 2 0 2 3 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 4 6 2 1 2 0 2 3 3 6 5 0 0 0 0 1
4. Director and Officer Supplement [Document Identifier 505] — 1 4 6 2 1 2 0 2 3 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504.	Pooled General Expenses Receivable	13,180,846	0	13,180,846	6,221,526
2505.	Pension Overfunding	6,796,604	6,796,604	0	0
2597.	Summary of remaining write-ins for Line 25 from overflow page	19,977,450	6,796,604	13,180,846	6,221,526

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	37,884,182	36,489,790
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition	490,480	3,327,388
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		(2,875)
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation	469,462	1,930,121
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	37,905,200	37,884,182
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	37,905,200	37,884,182

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	61,984,737	74,475,979
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	63,136	4,303,633
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase (decrease)	(1,249,703)	(9,081,065)
6.	Total gain (loss) on disposals	(55,562)	271,335
7.	Deduct amounts received on disposals	1,747,594	8,003,936
8.	Deduct amortization of premium and depreciation	0	0
9.	Total foreign exchange change in book/adjusted carrying value	1,237	18,791
10.	Deduct current year's other than temporary impairment recognized	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	58,996,251	61,984,737
12.	Deduct total nonadmitted amounts	19,170,642	20,132,654
13.	Statement value at end of current period (Line 11 minus Line 12)	39,825,609	41,852,083

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,127,842,470	1,277,941,566
2.	Cost of bonds and stocks acquired	29,298,117	113,142,626
3.	Accrual of discount	140,141	933,617
4.	Unrealized valuation increase (decrease)	9,500,609	(35,203,235)
5.	Total gain (loss) on disposals	617,520	6,026,029
6.	Deduct consideration for bonds and stocks disposed of	26,462,942	232,040,856
7.	Deduct amortization of premium	452,155	2,989,071
8.	Total foreign exchange change in book/adjusted carrying value	8	14
9.	Deduct current year's other than temporary impairment recognized	0	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	31,781
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,140,483,768	1,127,842,470
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,140,483,768	1,127,842,470

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	626,690,668	28,378,432	24,527,279	(865,800)	629,676,021	0	0	626,690,668
2. NAIC 2 (a)	69,733,539	0	0	(12,547)	69,720,992	0	0	69,733,539
3. NAIC 3 (a)	0	0	0	0	0	0	0	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	696,424,207	28,378,432	24,527,279	(878,346)	699,397,013	0	0	696,424,207
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	696,424,207	28,378,432	24,527,279	(878,346)	699,397,013	0	0	696,424,207

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $ ....0 ; NAIC 2 $ ....0 ; NAIC 3 $ ....0 NAIC 4 $ ....0 ; NAIC 5 $ ....0 ; NAIC 6 $ 0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	11,512,139	57,430,047
2.	Cost of cash equivalents acquired	64,633,879	369,745,592
3.	Accrual of discount	0	54
4.	Unrealized valuation increase (decrease)	0	0
5.	Total gain (loss) on disposals	0	(116)
6.	Deduct consideration received on disposals	62,926,407	415,663,437
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,219,611	11,512,139
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	13,219,611	11,512,139

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
21st Floor VAC Replacement	Columbus	OH	01/12/2023	Regal Plumbing and Heating				42,266
4th Floor interior paint	Columbus	OH	12/21/2022	Flem Fam Services				6,557
CC Level - VAV Replacement	Columbus	OH	01/12/2023	Regal Plumbing and Heating				27,300
Replace Lobby Dual Duct VAVs	Columbus	OH	01/12/2023	Regal Plumbing and Heating				11,700
VAV Replacement Floors 11, 12, 16, 18, 20	Columbus	OH	01/11/2023	Regal Plumbing and Heating				11,345
21st Floor Kitchen Renovation	Columbus	OH	02/14/2023	Shaffer Construction				28,792
Glass Leak Repairs 3T to 6T	Columbus	OH	02/24/2023	Precision Glass and Shower				5,280
18th Floor Painting	Columbus	OH	02/13/2023	Flem Fam Services				15,472
WIP Assets	Columbus	OH	03/31/2023	Various				341,768
0199999. Acquired by Purchase					0	0	0	490,480
0399999 - Totals					0	0	0	490,480

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated												
	Intercompany Long-Term Loan	Columbus	OH	Private Placement		10/20/2015			63,136			100.000
1499999. Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated								0	63,136	0	0	XXX
6099999. Total - Unaffiliated								0	0	0	0	XXX
6199999. Total - Affiliated								0	63,136	0	0	XXX
6299999 - Totals								0	63,136	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated																			
	Intercompany Long-Term Loan	Columbus	OH	Private Placement	10/20/2015	09/30/2022	19,150,275					0		18,213,992	999,419			0	63,136
1499999. Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated							19,150,275	0	0	0	0	0	0	18,213,992	999,419	0	0	0	63,136
Joint Venture Interests - Other - Unaffiliated																			
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012	03/07/2023	14,448,970	(1,540,854)				(1,540,854)		12,647,265	260,851			0	444,776
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/17/2023	1,058,333	0				0		966,855	91,478			0	0
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/31/2023	3,805,968	0				0		3,571,976	233,992			0	0
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/31/2023	4,165,127	0				0		4,087,596	77,531			0	0
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/31/2023	481,598	0				0		454,359	27,239			0	0
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	01/31/2023	1,190,638	0				0		1,133,554	57,084			0	0
2599999. Joint Venture Interests - Other - Unaffiliated							25,150,634	(1,540,854)	0	0	0	(1,540,854)	0	22,861,605	748,175	0	0	0	444,776
All Other Low Income Housing Tax Credit - Unaffiliated																			

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	03/28/2006	03/31/2022	55,562					0		0			(55,562)	(55,562)	
4399999. All Other Low Income Housing Tax Credit - Unaffiliated							55,562	0	0	0	0	0	0	0	0	0	(55,562)	(55,562)	0
6099999. Total - Unaffiliated							25,206,196	(1,540,854)	0	0	0	(1,540,854)	0	22,861,605	748,175	0	(55,562)	(55,562)	444,776
6199999. Total - Affiliated							19,150,275	0	0	0	0	0	0	18,213,992	999,419	0	0	0	63,136
6299999 - Totals							44,356,471	(1,540,854)	0	0	0	(1,540,854)	0	41,075,597	1,747,594	0	(55,562)	(55,562)	507,912

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
625517-MY-0	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA		02/07/2023	BARCLAYS CAPITAL INC		727,520	1,000,000	2,600	1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						727,520	1,000,000	2,600	XXX
3133KQ-FT-8	FH RA8278 - RMBS		02/15/2023	CANTOR FITZGERALD + CO.		1,947,834	1,964,409	3,274	1.A
3133KQ-N6-9	FH RA8513 - RMBS		02/07/2023	CANTOR FITZGERALD + CO.		5,002,344	5,000,000	8,333	1.A
977100-JC-1	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		02/08/2023	BARCLAYS CAPITAL INC		1,506,840	1,500,000	0	1.C FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						8,457,018	8,464,409	11,607	XXX
03465G-AC-0	AOMT 232 A3 - RMBS		03/08/2023	MORGAN STANLEY & COMPANY		921,341	1,000,000	5,554	1.F FE
06541B-BK-3	BANK 2023-BNK45 A5 - CMBS		02/09/2023	BANC OF AMERICA/FIXED INCOME		1,287,488	1,250,000	3,975	1.A FE
105933-AA-3	BRAVO 23NQM2 A1 - CMO/RMBS		02/22/2023	BANC OF AMERICA/FIXED INCOME		2,844,527	2,975,000	11,900	1.A FE
19688L-AA-0	COLT 2022-5 A1 - CMO/RMBS		02/07/2023	BARCLAYS CAPITAL INC		1,328,436	1,352,582	1,368	1.A FE
24381Y-AB-0	DRMT 223 A2 - CMO/RMBS		02/16/2023	J P MORGAN SECURITIES		1,457,037	1,490,702	4,396	1.C FE
43761J-AB-3	HOMES 23NQM1 A2 - CMO/RMBS		02/16/2023	MORGAN STANLEY & COMPANY		1,499,997	1,500,000	6,174	1.C FE
49327M-3H-5	KEYBANK NA		03/15/2023	Various		3,372,310	3,500,000	13,681	1.G FE
67114V-AA-1	OBX 22NQM1 A1 - CMO/RMBS		03/30/2023	GOLDMAN		1,583,162	1,867,607	239	1.A FE
810064-AA-3	SCOTT 23SFS A - CMBS		02/24/2023	GOLDMAN		1,250,000	1,250,000	3,283	1.A FE
92538H-AA-8	VERUS 2021-4 A1 - CMO/RMBS		01/11/2023	BANC OF AMERICA/FIXED INCOME		1,149,617	1,399,804	438	1.A FE
92539F-AA-1	VERUS 23INV1 A1 - CMO/RMBS		02/13/2023	J P MORGAN SECURITIES		999,986	1,000,000	3,499	1.A FE
92539F-AB-9	VERUS SECURITIZATION TRUST 2023-INV1 - C		02/13/2023	J P MORGAN SECURITIES		1,499,994	1,500,000	5,737	1.C FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						19,193,894	20,085,695	60,243	XXX
2509999997. Total - Bonds - Part 3						28,378,432	29,550,104	74,450	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						28,378,432	29,550,104	74,450	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
023135-10-6	AMAZON COM ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	191.000	18,850		0	
07831C-10-3	BELLRING BRANDS ORD		01/01/2023	CITIGROUP GLOBAL MARKETS INC.	95.000	1,479		0	
09260D-10-7	BLACKSTONE ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	317.000	26,673		0	
174610-10-5	CITIZENS FINANCIAL GROUP ORD		01/01/2023	ITG INC	133.650	5,481		0	
197236-10-2	COLUMBIA BANKING SYSTEM ORD		03/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	172.782	4,783		0	
25746U-10-9	DOMINION ENERGY ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	373.000	19,624		0	
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD		01/04/2023	Various	485.667	25,748		0	
369604-30-1	GENERAL ELECTRIC ORD		01/04/2023	Various	1,457.000	91,469		0	
458140-10-0	INTEL ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	775.000	22,058		0	
47233W-10-9	JEFFERIES FINANCIAL GROUP ORD		01/17/2023	ITG INC	390.000	8,471		0	
767744-10-5	RITCHIE BROS AUCTIONEERS ORD	C	03/20/2023	VARIOUS	123.422	4,923		0	
78646V-10-7	SAFEHOLD ORD WI		03/31/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	35.000	1,481		0	
85512G-10-6	STAR HOLDINGS ORD		03/31/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	22.950	697		0	
88160R-10-1	TESLA ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	78.000	14,906		0	
92276F-10-0	VENTAS REIT ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	364.000	15,234		0	
92852X-10-3	VITESSE ENERGY ORD		01/17/2023	ITG INC	45.899	382		0	
G54950-10-3	LINDE ORD	C	03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	920.000	299,343		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						561,604	XXX	0	XXX
000000-00-0	FEDERAL HOME LOAN BANKS		03/10/2023	VARIOUS	3,489.000	348,900		0	
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						348,900	XXX	0	XXX
62006@-10-2	MOTORISTS SERVICE CORP		03/01/2023	VARIOUS	0.000	9,182		0	
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						9,182	XXX	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5989999997. Total - Common Stocks - Part 3						919,685	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						919,685	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						919,685	XXX	0	XXX
6009999999 - Totals						29,298,117	XXX	74,450	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36179T-7K-5	G2 MA5398 - RMBS		03/01/2023	Paydown		8,827	8,827	9,029	9,319	0	(492)	0	(492)	0	8,827	0	0	0	56	08/20/2048	1.A
3620AD-NY-4	GN 726807 - RMBS		03/01/2023	Paydown		379	379	388	392	0	(13)	0	(13)	0	379	0	0	0	3	09/15/2039	1.A
3620C6-EG-6	GN 749935 - RMBS		03/01/2023	Paydown		492	492	513	524	0	(33)	0	(33)	0	492	0	0	0	3	11/15/2040	1.A
36291E-H8-7	GN 625855 - RMBS		03/01/2023	Paydown		3,280	3,280	3,591	3,377	0	(97)	0	(97)	0	3,280	0	0	0	31	06/15/2035	1.A
36291H-C9-3	GN 628396 - RMBS		03/01/2023	Paydown		9,499	9,499	10,093	9,649	0	(149)	0	(149)	0	9,499	0	0	0	103	10/15/2028	1.A
912828-UH-1	UNITED STATES TREASURY		01/15/2023	Maturity @ 100.00		2,968,150	2,968,150	2,281,948	2,969,585	(646,530)	113	0	(646,417)	0	2,323,168	0	644,982	644,982	1,855	01/15/2023	1.A
0109999999. Subtotal - Bonds - U.S. Governments						2,990,626	2,990,626	2,305,562	2,992,845	(646,530)	(671)	0	(647,201)	0	2,345,644	0	644,982	644,982	2,052	XXX	XXX
13063B-S6-0	CALIFORNIA ST		02/01/2023	Call @ 100.00		1,000,000	1,000,000	1,145,470	1,001,441	0	(1,441)	0	(1,441)	0	1,000,000	0	0	0	25,000	02/01/2027	1.C FE
57582R-EL-6	MASSACHUSETTS (COMMONWEALTH OF)		02/06/2023	CITIGROUP GLOBAL MARKETS INC.		1,324,663	1,250,000	1,440,550	1,303,635	0	(2,181)	0	(2,181)	0	1,301,454	0	23,209	23,209	37,674	07/01/2032	1.B FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,324,663	2,250,000	2,586,020	2,305,076	0	(3,623)	0	(3,623)	0	2,301,454	0	23,209	23,209	62,674	XXX	XXX
12343E-CT-5	BUTLER CNTY KANS UNI SCH DIST NO 385 AND		02/06/2023	PERSHING DIV OF DLJ SEC LNDING		837,383	750,000	903,750	826,306	0	(1,610)	0	(1,610)	0	824,696	0	12,687	12,687	16,354	09/01/2032	1.D FE
266705-K3-5	DURHAM CNTY N C		02/06/2023	CITIGROUP GLOBAL MARKETS INC.		390,446	380,000	440,169	393,140	0	(1,086)	0	(1,086)	0	392,054	0	(1,608)	(1,608)	6,703	04/01/2031	1.A FE
735371-NU-6	PORT SEATTLE WASH		02/06/2023	WELLS FARGO BANK, N.A./SIG		508,835	500,000	543,665	507,564	0	(550)	0	(550)	0	507,014	0	1,821	1,821	3,722	06/01/2029	1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,736,664	1,630,000	1,887,584	1,727,010	0	(3,246)	0	(3,246)	0	1,723,764	0	12,899	12,899	26,779	XXX	XXX
086377-DJ-4	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP		02/06/2023	PERSHING DIV OF DLJ SEC LNDING		828,060	750,000	893,790	825,266	0	(1,499)	0	(1,499)	0	823,767	0	4,293	4,293	6,979	06/01/2030	1.F FE
3131WR-K2-0	FH ZJ1213 - RMBS		03/01/2023	Paydown		2,441	2,441	2,567	2,634	0	(193)	0	(193)	0	2,441	0	0	0	14	02/01/2041	1.A
3131X4-2T-1	FH ZK1686 - RMBS		02/27/2023	Paydown		1,876	1,876	1,858	1,864	0	12	0	12	0	1,876	0	0	0	12	07/01/2024	1.A
3131X4-2U-8	FH ZK1687 - RMBS		03/01/2023	Paydown		603	603	597	600	0	3	0	3	0	603	0	0	0	4	07/01/2024	1.A
3131X5-AP-7	FH ZK1814 - RMBS		03/01/2023	Paydown		6,763	6,763	6,955	6,778	0	(15)	0	(15)	0	6,763	0	0	0	51	10/01/2024	1.A
3131X5-B4-3	FH ZK1859 - RMBS		03/01/2023	Paydown		631	631	655	635	0	(4)	0	(4)	0	631	0	0	0	5	09/01/2024	1.A
3131X5-D3-3	FH ZK1922 - RMBS		03/01/2023	Paydown		2,590	2,590	2,686	2,605	0	(15)	0	(15)	0	2,590	0	0	0	16	10/01/2024	1.A
3131XJ-S5-2	FH ZL3240 - RMBS		03/01/2023	Paydown		7,081	7,081	7,395	7,586	0	(505)	0	(505)	0	7,081	0	0	0	37	06/01/2042	1.A
3131XM-FM-2	FH ZL5572 - RMBS		03/01/2023	Paydown		5,900	5,900	6,149	6,142	0	(242)	0	(242)	0	5,900	0	0	0	39	04/01/2043	1.A
3131XN-6U-2	FH ZL7183 - RMBS		03/01/2023	Paydown		346	346	364	371	0	(26)	0	(26)	0	346	0	0	0	2	10/01/2043	1.A
3131XP-DV-7	FH ZL7316 - RMBS		03/01/2023	Paydown		5,263	5,263	5,570	5,736	0	(474)	0	(474)	0	5,263	0	0	0	45	11/01/2043	1.A
3131XQ-TK-2	FH ZL8654 - RMBS		03/01/2023	Paydown		1,092	1,092	1,159	1,187	0	(95)	0	(95)	0	1,092	0	0	0	7	11/01/2044	1.A
3131XR-BB-9	FH ZL9034 - RMBS		03/01/2023	Paydown		4,679	4,679	4,908	4,959	0	(281)	0	(281)	0	4,679	0	0	0	28	02/01/2045	1.A
31329J-PV-3	FH ZA1336 - RMBS		03/01/2023	Paydown		17,556	17,556	18,234	18,528	0	(972)	0	(972)	0	17,556	0	0	0	70	07/01/2042	1.A
31329J-PX-9	FH ZA1338 - RMBS		03/01/2023	Paydown		6,719	6,719	6,947	7,036	0	(318)	0	(318)	0	6,719	0	0	0	35	08/01/2042	1.A
31329K-XH-2	FH ZA2480 - RMBS		03/01/2023	Paydown		81,327	81,327	78,607	76,939	0	4,388	0	4,388	0	81,327	0	0	0	415	11/01/2037	1.A
31329K-YU-2	FH ZA2523 - RMBS		03/01/2023	Paydown		31,853	31,853	32,375	32,979	0	(1,126)	0	(1,126)	0	31,853	0	0	0	234	09/01/2038	1.A
3132A4-6K-9	FH ZS4474 - RMBS		03/01/2023	Paydown		5,664	5,664	5,852	5,942	0	(277)	0	(277)	0	5,664	0	0	0	33	03/01/2042	1.A
3132A4-PW-2	FH ZS4037 - RMBS		03/01/2023	Paydown		8,229	8,229	8,561	8,629	0	(400)	0	(400)	0	8,229	0	0	0	48	05/01/2044	1.A
3132A5-A4-7	FH ZS4527 - RMBS		03/01/2023	Paydown		6,972	6,972	7,179	7,385	0	(413)	0	(413)	0	6,972	0	0	0	48	08/01/2043	1.A
3132A5-AY-1	FH ZS4523 - RMBS		03/01/2023	Paydown		3,228	3,228	3,245	3,247	0	(19)	0	(19)	0	3,228	0	0	0	19	07/01/2043	1.A
3132A6-TF-0	FH ZS5950 - RMBS		03/01/2023	Paydown		2,666	2,666	2,772	2,685	0	(19)	0	(19)	0	2,666	0	0	0	20	09/01/2024	1.A
3132CW-T4-6	FH SB0571 - RMBS		03/01/2023	Paydown		38,769	38,769	39,896	39,804	0	(1,035)	0	(1,035)	0	38,769	0	0	0	130	10/01/2036	1.A
3132D5-6Z-0	FH SB8088 - RMBS		03/01/2023	Paydown		70,676	70,676	72,415	72,327	0	(1,652)	0	(1,652)	0	70,676	0	0	0	179	02/01/2036	1.A
3132DN-Z4-8	FH SD1663 - RMBS		03/01/2023	Paydown		19,616	19,616	18,111	18,130	0	1,486	0	1,486	0	19,616	0	0	0	133	10/01/2052	1.A
3132DV-7B-5	FH SD8090 - RMBS		03/01/2023	Paydown		33,463	33,463	34,480	34,580	0	(1,117)	0	(1,117)	0	33,463	0	0	0	108	09/01/2050	1.A
3132HM-ZZ-7	FH Q11660 - RMBS		03/01/2023	Paydown		13,213	13,213	13,735	13,742	0	(529)	0	(529)	0	13,213	0	0	0	66	10/01/2042	1.A
3132L5-SE-4	FH V80517 - RMBS		03/01/2023	Paydown		23,474	23,474	24,820	25,555	0	(2,081)	0	(2,081)	0	23,474	0	0	0	112	10/01/2043	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132M9-5A-8	FH Q29241 - RMBS		03/01/2023	Paydown		11,154	11,154	11,926	12,318	0	(1,164)	0	(1,164)	0	11,154	0	0	0	76	10/01/2044	1.A
3132QU-3B-7	FH Q37993 - RMBS		03/01/2023	Paydown		2,994	2,994	3,189	3,342	0	(348)	0	(348)	0	2,994	0	0	0	20	12/01/2045	1.A
3133A8-MR-5	FH QB2168 - RMBS		03/01/2023	Paydown		37,096	37,096	38,382	38,599	0	(1,503)	0	(1,503)	0	37,096	0	0	0	88	08/01/2050	1.A
3133GB-GD-0	FH QN4696 - RMBS		03/01/2023	Paydown		41,983	41,983	43,839	43,728	0	(1,745)	0	(1,745)	0	41,983	0	0	0	140	12/01/2035	1.A
3133KQ-N6-9	FH RA8513 - RMBS		03/01/2023	Paydown		31,225	31,225	31,239	0	0	(15)	0	(15)	0	31,225	0	0	0	130	02/01/2053	1.A
3133KY-U6-4	FH RB5105 - RMBS		03/01/2023	Paydown		61,712	61,712	63,757	63,650	0	(1,938)	0	(1,938)	0	61,712	0	0	0	201	03/01/2041	1.A
3133KY-VK-2	FH RB5118 - RMBS		03/01/2023	Paydown		37,348	37,348	38,358	38,312	0	(964)	0	(964)	0	37,348	0	0	0	126	07/01/2041	1.A
3136AC-U5-8	FNR 2013-15 EP - CMO/RMBS		03/01/2023	Paydown		21,902	21,902	22,764	22,433	0	(531)	0	(531)	0	21,902	0	0	0	127	08/25/2042	1.A
3136AE-ZQ-3	FNR 2013-56 P - CMO/RMBS		03/01/2023	Paydown		64,248	64,248	63,505	63,639	0	609	0	609	0	64,248	0	0	0	258	06/25/2043	1.A
3136AF-Y8-1	FNR 2013-89 PA - CMO/RMBS		03/01/2023	Paydown		1,595	1,595	1,653	1,630	0	(35)	0	(35)	0	1,595	0	0	0	9	02/25/2043	1.A
3137B4-Z5-8	FHR 4261 PA - CMO/RMBS		03/01/2023	Paydown		11,568	11,568	11,864	11,680	0	(112)	0	(112)	0	11,568	0	0	0	58	07/15/2032	1.A
3137B8-PP-6	FHR 4322 PA - CMO/RMBS		03/01/2023	Paydown		4,222	4,222	4,457	4,490	0	(267)	0	(267)	0	4,222	0	0	0	28	03/15/2044	1.A
31385X-NF-0	FN 555790 - RMBS		03/01/2023	Paydown		2,037	2,037	2,065	2,216	0	(179)	0	(179)	0	2,037	0	0	0	13	10/01/2033	1.A
3138EN-7M-5	FN AL6299 - RMBS		03/01/2023	Paydown		3,507	3,507	3,709	3,857	0	(350)	0	(350)	0	3,507	0	0	0	21	01/01/2045	1.A
3138EN-WV-7	FN AL6059 - RMBS		03/01/2023	Paydown		31,661	31,661	32,712	33,200	0	(1,539)	0	(1,539)	0	31,661	0	0	0	176	11/01/2044	1.A
3138EN-WX-3	FN AL6061 - RMBS		03/01/2023	Paydown		8,846	8,846	9,154	9,195	0	(349)	0	(349)	0	8,846	0	0	0	51	11/01/2044	1.A
3138WG-EZ-3	FN AS6451 - RMBS		03/01/2023	Paydown		17,121	17,121	17,898	18,169	0	(1,048)	0	(1,048)	0	17,121	0	0	0	114	01/01/2046	1.A
3138WH-RL-8	FN AS7690 - RMBS		03/01/2023	Paydown		67,453	67,453	67,769	67,945	0	(492)	0	(492)	0	67,453	0	0	0	373	08/01/2046	1.A
3138WH-XR-8	FN AS7887 - RMBS		03/01/2023	Paydown		8,320	8,320	8,176	8,082	0	238	0	238	0	8,320	0	0	0	40	09/01/2041	1.A
3138WK-3E-3	FN AS9796 - RMBS		03/01/2023	Paydown		99,672	99,672	99,859	100,108	0	(436)	0	(436)	0	99,672	0	0	0	577	06/01/2047	1.A
3138WT-UT-1	FN AT5993 - RMBS		03/01/2023	Paydown		21,720	21,720	21,346	21,180	0	540	0	540	0	21,720	0	0	0	116	05/01/2043	1.A
3138Y1-3L-7	FN AX0802 - RMBS		03/01/2023	Paydown		3,878	3,878	4,084	4,139	0	(261)	0	(261)	0	3,878	0	0	0	23	10/01/2044	1.A
3138Y6-MY-7	FN AX4874 - RMBS		03/01/2023	Paydown		25,307	25,307	26,825	27,091	0	(1,784)	0	(1,784)	0	25,307	0	0	0	141	12/01/2044	1.A
3138YE-5V-5	FN AY1759 - RMBS		03/01/2023	Paydown		2,933	2,933	2,992	3,055	0	(122)	0	(122)	0	2,933	0	0	0	17	02/01/2045	1.A
31390U-MU-7	FN 656571 - RMBS		03/01/2023	Paydown		605	605	606	684	0	(79)	0	(79)	0	605	0	0	0	3	05/01/2033	1.A
31402H-Z2-0	FN 729861 - RMBS		03/01/2023	Paydown		2,369	2,369	2,443	2,439	0	(71)	0	(71)	0	2,369	0	0	0	17	11/01/2033	1.A
31403D-YB-9	FN 746006 - RMBS		03/01/2023	Paydown		674	674	698	782	0	(108)	0	(108)	0	674	0	0	0	5	12/01/2033	1.A
31405Q-AX-6	FN 795722 - RMBS		03/01/2023	Paydown		1,168	1,168	1,185	1,355	0	(187)	0	(187)	0	1,168	0	0	0	9	10/01/2034	1.A
3140FP-C9-8	FN BE3695 - RMBS		03/01/2023	Paydown		10,098	10,098	10,316	10,650	0	(552)	0	(552)	0	10,098	0	0	0	57	06/01/2047	1.A
3140GY-GZ-6	FN BH9215 - RMBS		03/01/2023	Paydown		6,437	6,437	6,607	6,807	0	(370)	0	(370)	0	6,437	0	0	0	31	01/01/2048	1.A
3140H5-AW-1	FN BJ3620 - RMBS		03/01/2023	Paydown		4,914	4,914	5,158	5,368	0	(454)	0	(454)	0	4,914	0	0	0	33	01/01/2048	1.A
3140JQ-TE-3	FN BN7748 - RMBS		03/01/2023	Paydown		635	635	660	679	0	(44)	0	(44)	0	635	0	0	0	4	09/01/2049	1.A
3140K3-J2-9	FN BO7480 - RMBS		03/01/2023	Paydown		13,275	13,275	13,686	13,953	0	(677)	0	(677)	0	13,275	0	0	0	66	12/01/2049	1.A
3140KP-JP-9	FN BQ3869 - RMBS		03/01/2023	Paydown		75,635	75,635	78,211	78,271	0	(2,636)	0	(2,636)	0	75,635	0	0	0	252	09/01/2050	1.A
3140KT-L7-8	FN BQ7549 - RMBS		03/01/2023	Paydown		52,870	52,870	54,832	54,787	0	(1,918)	0	(1,918)	0	52,870	0	0	0	200	11/01/2050	1.A
3140LY-A9-4	FN BT9031 - RMBS		03/01/2023	Paydown		12,101	12,101	12,443	12,421	0	(320)	0	(320)	0	12,101	0	0	0	40	08/01/2041	1.A
3140Q9-NW-9	FN CA2204 - RMBS		03/01/2023	Paydown		23,429	23,429	24,385	26,467	0	(3,038)	0	(3,038)	0	23,429	0	0	0	156	08/01/2048	1.A
3140QA-NN-6	FN CA3096 - RMBS		03/01/2023	Paydown		29,842	29,842	31,285	34,519	0	(4,677)	0	(4,677)	0	29,842	0	0	0	259	02/01/2049	1.A
3140QK-QX-9	FN CB0469 - RMBS		03/01/2023	Paydown		55,570	55,570	58,218	58,002	0	(2,433)	0	(2,433)	0	55,570	0	0	0	233	05/01/2041	1.A
3140QN-BZ-4	FN CB2755 - RMBS		03/01/2023	Paydown		24,254	24,254	22,598	22,623	0	1,631	0	1,631	0	24,254	0	0	0	107	02/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS		03/01/2023	Paydown		12,556	12,556	12,415	12,416	0	140	0	140	0	12,556	0	0	0	90	08/01/2052	1.A
3140X4-M4-5	FN FM1278 - RMBS		03/01/2023	Paydown		97,006	97,006	99,265	99,873	0	(2,866)	0	(2,866)	0	97,006	0	0	0	435	07/01/2034	1.A
3140X7-2G-3	FN FM4374 - RMBS		03/01/2023	Paydown		89,795	89,795	92,671	92,703	0	(2,908)	0	(2,908)	0	89,795	0	0	0	358	09/01/2050	1.A
3140X7-4F-3	FN FM4421 - RMBS		03/01/2023	Paydown		92,495	92,495	96,715	96,354	0	(3,859)	0	(3,859)	0	92,495	0	0	0	292	10/01/2035	1.A
3140X7-XJ-3	FN FM4280 - RMBS		03/01/2023	Paydown		152,368	152,368	157,820	157,511	0	(5,143)	0	(5,143)	0	152,368	0	0	0	583	09/01/2050	1.A
3140X8-P4-3	FN FM4942 - RMBS		03/01/2023	Paydown		97,498	97,498	101,504	101,431	0	(3,933)	0	(3,933)	0	97,498	0	0	0	443	11/01/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140XB-FD-7	FN FM7363 - RMBS		03/01/2023	Paydown		48,038	48,038	50,102	49,934	0	(1,896)	0	(1,896)	0	48,038	0	0	0	199	05/01/2041	1.A
31410L-UV-2	FN 890796 - RMBS		03/01/2023	Paydown		13,265	13,265	13,568	13,697	0	(432)	0	(432)	0	13,265	0	0	0	75	12/01/2045	1.A
31412U-AJ-9	FN 934809 - RMBS		03/01/2023	Paydown		993	993	1,028	995	0	(3)	0	(3)	0	993	0	0	0	8	03/01/2024	1.A
31416X-FA-3	FN AB1960 - RMBS		03/01/2023	Paydown		5,790	5,790	6,199	6,238	0	(447)	0	(447)	0	5,790	0	0	0	38	12/01/2040	1.A
31418D-2V-3	FN MA4387 - RMBS		03/01/2023	Paydown		99,829	99,829	101,701	101,559	0	(1,730)	0	(1,730)	0	99,829	0	0	0	326	07/01/2041	1.A
31418E-AC-4	FN MA4502 - RMBS		03/01/2023	Paydown		42,000	42,000	43,693	43,582	0	(1,582)	0	(1,582)	0	42,000	0	0	0	185	12/01/2041	1.A
31418E-AX-8	FN MA4521 - RMBS		03/01/2023	Paydown		57,822	57,822	59,684	59,575	0	(1,753)	0	(1,753)	0	57,822	0	0	0	222	01/01/2042	1.A
31418V-KJ-0	FN AD7496 - RMBS		03/01/2023	Paydown		1,562	1,562	1,573	1,563	0	(2)	0	(2)	0	1,562	0	0	0	11	01/01/2026	1.A
414005-WH-7	HARRIS CNTY TEX		02/06/2023	NATL FINANCIAL SERVICES CORP (NFS)		542,795	500,000	585,805	535,096	0	(945)	0	(945)	0	534,150	0	8,645	8,645	12,014	08/15/2028	1.C FE
469495-DH-5	JACKSONVILLE FLA TRANSN REV		02/06/2023	J P MORGAN SECURITIES		797,873	750,000	873,195	792,306	0	(1,546)	0	(1,546)	0	790,759	0	7,113	7,113	13,229	10/01/2028	1.D FE
56185P-CG-6	MANATEE CNTY FLA SCH DIST SALES TAX REV		02/06/2023	ICE BONDS SECURITIES		544,215	500,000	577,170	535,454	0	(814)	0	(814)	0	534,640	0	9,575	9,575	8,819	10/01/2029	1.F FE
594612-DJ-9	MICHIGAN ST		02/06/2023	J P MORGAN SECURITIES		828,083	750,000	863,805	801,159	0	(1,192)	0	(1,192)	0	799,967	0	28,115	28,115	14,896	03/15/2027	1.F FE
606092-JU-9	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ		02/06/2023	MORGAN STANLEY & COMPANY		522,130	500,000	574,580	520,981	0	(878)	0	(878)	0	520,103	0	2,027	2,027	4,653	12/01/2030	1.F FE
644614-2U-2	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV		02/06/2023	PERSHING DIV OF DLJ SEC LNDING		578,578	550,000	632,511	572,921	0	(932)	0	(932)	0	571,989	0	6,589	6,589	16,576	07/01/2031	1.E FE
64990E-MU-8	NEW YORK STATE DORMITORY AUTHORITY		02/06/2023	J P MORGAN SECURITIES		767,340	750,000	883,598	767,927	0	(1,619)	0	(1,619)	0	766,308	0	1,032	1,032	18,021	02/15/2030	1.B FE
679086-DU-9	OKLAHOMA ST CAP IMPT AUTH ST AGY FAC REV		02/06/2023	WELLS FARGO BANK, N.A./SIG		515,995	500,000	593,760	516,116	0	(1,112)	0	(1,112)	0	515,004	0	991	991	15,069	07/01/2028	1.D FE
684545-ZE-9	ORANGE CNTY FLA TOURIST DEV TAX REV		02/06/2023	RBC CAPITAL MARKETS		540,955	500,000	576,385	532,061	0	(842)	0	(842)	0	531,219	0	9,736	9,736	8,819	10/01/2028	1.C FE
762197-VL-2	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH		02/06/2023	WELLS FARGO BANK, N.A./SIG		563,693	510,000	616,325	563,824	0	(1,129)	0	(1,129)	0	562,695	0	998	998	10,129	09/15/2028	1.E FE
762197-VN-8	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH		02/06/2023	WELLS FARGO BANK, N.A./SIG		550,355	500,000	595,570	548,588	0	(1,015)	0	(1,015)	0	547,573	0	2,782	2,782	9,931	09/15/2030	1.E FE
762232-AN-6	RHODE ISLAND ST COMM CORP REV		02/06/2023	MORGAN STANLEY & COMPANY		1,075,400	1,000,000	1,144,010	1,057,429	0	(1,653)	0	(1,653)	0	1,055,776	0	19,624	19,624	7,361	06/15/2028	1.F FE
790407-JQ-4	ST JOHNS CNTY FLA SALES TAX REV		02/06/2023	RBC CAPITAL MARKETS		993,767	950,000	1,126,890	994,345	0	(1,996)	0	(1,996)	0	992,349	0	1,418	1,418	16,757	10/01/2028	1.D FE
794665-FQ-7	SALES TAX ASSET RECEIVABLE CORP N Y		02/06/2023	GOLDMAN		520,560	500,000	601,165	520,086	0	(1,148)	0	(1,148)	0	518,938	0	1,622	1,622	7,847	10/15/2028	1.B FE
915138-NY-3	UNIVERSITY TOLEDO OHIO GEN RCPTS		02/06/2023	ICE BONDS SECURITIES		565,785	500,000	605,275	563,224	0	(943)	0	(943)	0	562,280	0	3,505	3,505	4,653	06/01/2029	1.F FE
91802R-AH-2	UTLUTL 2013T AND 2013TE E10 - ABS		02/06/2023	Various		430,482	412,112	480,652	439,340	0	37,580	0	37,580	0	476,920	0	(46,438)	(46,438)	7,361	12/15/2029	1.A FE
92778V-BL-1	VIRGINIA COLLEGE BUILDING AUTHORITY		02/06/2023	RBC CAPITAL MARKETS		1,470,252	1,400,000	1,652,550	1,472,803	0	(3,523)	0	(3,523)	0	1,469,280	0	972	972	36,361	02/01/2031	1.B FE
92812U-K5-6	VIRGINIA ST HSG DEV AUTH COMWLTH MTG - C		03/01/2023	Paydown		4,183	4,155	4,155	4,155	0	0	0	0	0	4,155	0	27	27	15	04/25/2042	1.A FE
956724-AQ-1	WEST VA WTR DEV AUTH INFRASTRUCTURE EXCE		02/06/2023	BARCLAYS CAPITAL INC		668,356	650,000	747,071	674,627	0	(1,703)	0	(1,703)	0	672,924	0	(4,568)	(4,568)	19,590	07/01/2029	1.E FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						15,455,936	14,623,348	16,829,144	15,415,610	0	(48,969)	0	(48,969)	0	15,397,880	0	58,056	58,056	248,648	XXX	XXX
03464H-AA-3	AOMT 225 A1 - CMO/RMBS		03/01/2023	Paydown		35,832	35,832	34,943	34,945	0	888	0	888	0	35,832	0	0	0	276	05/25/2067	1.A FE
03464H-AB-1	AOMT 225 A2 - CMO/RMBS		03/01/2023	Paydown		23,888	23,888	22,771	22,816	0	1,072	0	1,072	0	23,888	0	0	0	184	05/25/2067	1.C FE
03464P-AC-1	AOMT 2022-2 A3 - CMO/RMBS		03/01/2023	Paydown		32,488	32,488	32,406	32,407	0	81	0	81	0	32,488	0	0	0	227	01/27/2067	1.F FE
03464T-AA-7	AOMT 2022-3 A1 - RMBS		03/01/2023	Paydown		66,030	66,030	65,323	65,585	0	445	0	445	0	66,030	0	0	0	466	01/25/2067	1.A FE
03465G-AC-0	AOMT 232 A3 - RMBS		03/25/2023	Paydown		2,470	2,470	2,276	0	0	194	0	194	0	2,470	0	0	0	22	10/25/2067	1.F FE
04016L-AQ-0	ARES XLII AR - CDO	C	01/23/2023	Paydown		122,852	122,852	122,852	122,852	0	0	0	0	0	122,852	0	0	0	1,629	01/24/2028	1.A FE
05588U-AA-0	HGVGI 19A A - RMBS		03/25/2023	Paydown		55,762	55,762	55,748	55,751	0	11	0	11	0	55,762	0	0	0	299	09/26/2033	1.F FE
10568K-AB-4	BRAVO 2022-NQM2 A2 - CMO/RMBS		03/01/2023	Paydown		24,009	24,009	24,009	24,008	0	1	0	1	0	24,009	0	0	0	188	11/25/2061	1.C FE
10569F-AC-2	BRAVO 22NQM1 A3 - CMO/RMBS		03/01/2023	Paydown		26,117	26,117	26,097	26,097	0	20	0	20	0	26,117	0	0	0	185	03/01/2060	1.F FE
12591K-AD-7	COMM 2013-CCRE12 A3 - CMBS		03/01/2023	Paydown		162,020	162,020	175,665	163,050	0	(1,030)	0	(1,030)	0	162,020	0	0	0	1,525	10/15/2046	1.A
12662Y-AA-7	COLT 226 A1 - CMO/RMBS		03/25/2023	Paydown		68,462	68,462	67,364	67,368	0	1,093	0	1,093	0	68,462	0	0	0	600	07/25/2067	1.A FE
17328P-AQ-6	CMLTI 20EXP2 A3 - CMO/RMBS		02/25/2023	Paydown		12,913	12,913	13,240	13,537	0	(624)	0	(624)	0	12,913	0	0	0	32	08/25/2050	1.A FE
17328P-AQ-6	CMLTI 20EXP2 A3 - CMO/RMBS		03/25/2023	Paydown		6,804	6,804	6,977	7,133	0	(329)	0	(329)	0	6,804	0	0	0	43	08/25/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
17328P-AX-1	CMLTI 20EXP2 A4 - CMO/RMBS		02/25/2023	Paydown		9,408	9,408	9,587	9,754	0	(346)	0	(346)	0	9,408	0	0	0	23	08/25/2050	1.A FE
17328P-AX-1	CMLTI 20EXP2 A4 - CMO/RMBS		03/25/2023	Paydown		4,958	4,958	5,052	5,140	0	(182)	0	(182)	0	4,958	0	0	0	31	08/25/2050	1.A
19688L-AA-0	COLT 2022-5 A1 - CMO/RMBS		03/01/2023	Paydown		11,892	11,892	11,679	0	0	212	0	212	0	11,892	0	0	0	45	04/25/2067	1.A FE
24381Y-AB-0	DRMT 223 A2 - CMO/RMBS		03/01/2023	Paydown		1,883	1,883	1,840	0	0	43	0	43	0	1,883	0	0	0	8	06/25/2067	1.C FE
28415P-AA-2	EHGVT 2016-A A - RMBS		03/25/2023	Paydown		10,935	10,935	10,934	10,935	0	0	0	0	0	10,935	0	0	0	49	04/25/2028	1.F FE
31573E-AA-9	EFMT 223 A1 - CMO/RMBS		03/01/2023	Paydown		25,327	25,327	25,049	25,050	0	277	0	277	0	25,327	0	0	0	168	08/25/2067	1.A FE
33853H-AB-7	FSMT 2021-13INV A2 - CMO/RMBS		03/01/2023	Paydown		25,238	25,238	22,337	22,390	0	2,849	0	2,849	0	25,238	0	0	0	124	12/25/2051	1.A FE
36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS		03/01/2023	Paydown		14,187	14,187	14,121	14,164	0	23	0	23	0	14,187	0	0	0	98	02/25/2067	1.A FE
36319T-AN-6	GALXY XXIII AR - CDO	C	01/24/2023	Paydown		193,185	193,185	193,185	193,185	0	0	0	0	0	193,185	0	0	0	2,565	04/24/2029	1.A FE
43283G-AA-0	HGVT 2022-2 A - RMBS		03/25/2023	Paydown		35,559	35,559	35,552	35,553	0	6	0	6	0	35,559	0	0	0	251	01/26/2037	1.A FE
43761J-AB-3	HOMES 23NQM1 A2 - CMO/RMBS		03/25/2023	Paydown		13,529	13,529	13,529	0	0	0	0	0	0	13,529	0	0	0	76	01/25/2068	1.C FE
452570-AE-4	IMSA 2007-2 2A - RMBS		02/27/2023	Paydown		9,412	9,412	9,412	9,851	0	(439)	0	(439)	0	9,412	0	0	0	79	04/25/2037	1.A FE
452570-AE-4	IMSA 2007-2 2A - RMBS		03/27/2023	Paydown		335	335	335	351	0	(16)	0	(16)	0	335	0	0	0	4	04/25/2037	1.A FM
55265K-2G-3	MASTR 2003-11 7A2 - CMO/RMBS		02/01/2023	Paydown		749	749	722	736	0	13	0	13	0	749	0	0	0	5	12/25/2033	2.B FE
55265K-2G-3	MASTR 2003-11 7A2 - CMO/RMBS		03/01/2023	Paydown		378	378	364	372	0	7	0	7	0	378	0	0	0	5	12/25/2033	1.A FM
55285K-AA-3	MFRA 22INV3 A1 - RMBS		03/01/2023	Paydown		16,364	16,364	16,107	16,108	0	255	0	255	0	16,364	0	0	0	160	10/25/2057	1.A FE
55389T-AA-9	MVWOT 211W A - RMBS		03/20/2023	Paydown		92,770	92,770	92,745	92,747	0	23	0	23	0	92,770	0	0	0	174	01/22/2041	1.A FE
55389T-AB-7	MVWOT 211W B - RMBS		03/20/2023	Paydown		77,308	77,308	77,292	77,293	0	15	0	15	0	77,308	0	0	0	183	01/22/2041	1.F FE
64831V-AA-0	NRZT 22NQM5 A1 - CMO/RMBS		03/25/2023	Paydown		41,834	41,834	41,440	41,441	0	393	0	393	0	41,834	0	0	0	415	11/25/2052	1.A FE
743756-AB-4	PROVIDENCE HEALTH AND SERVICES		03/17/2023	J P MORGAN SECURITIES		931,190	1,000,000	1,070,040	1,051,354	0	(3,118)	0	(3,118)	0	1,048,236	0	(117,046)	(117,046)	12,967	10/01/2026	1.E FE
74982W-AA-4	RACEP IX AA2 - CDO		01/17/2023	Paydown		53,128	53,128	53,128	53,128	0	0	0	0	0	53,128	0	0	0	681	10/15/2030	1.A FE
82652M-AA-8	SRFC 2019-2 A - RMBS		03/20/2023	Paydown		21,460	21,460	21,454	21,455	0	5	0	5	0	21,460	0	0	0	87	05/20/2036	1.A FE
82652N-AA-6	SRFC 193 A - RMBS		03/20/2023	Paydown		23,076	23,076	23,075	23,075	0	0	0	0	0	23,076	0	0	0	83	08/20/2036	1.A FE
82652Q-AA-9	SRFC 211 A - RMBS		03/20/2023	Paydown		116,706	116,706	116,673	116,677	0	29	0	29	0	116,706	0	0	0	182	11/20/2037	1.A FE
82653E-AB-3	SRFC 2019-1 B - RMBS		03/20/2023	Paydown		33,179	33,179	33,172	34,573	0	(1,394)	0	(1,394)	0	33,179	0	0	0	180	01/22/2036	1.F FE
89170V-AA-6	TPMT 221 A1 - CMO/RMBS		03/25/2023	Paydown		42,452	42,452	40,656	40,664	0	1,788	0	1,788	0	42,452	0	0	0	241	07/25/2062	1.A FE
89175V-AA-1	TPMT 182 A1 - RMBS		02/01/2023	Paydown		10,567	10,567	10,821	10,698	0	(131)	0	(131)	0	10,567	0	0	0	39	03/25/2058	1.A FE
89175V-AA-1	TPMT 182 A1 - RMBS		03/01/2023	Paydown		5,693	5,693	5,830	5,763	0	(71)	0	(71)	0	5,693	0	0	0	46	03/25/2058	1.A
89176E-AA-8	TPMT 2018-1 A1 - RMBS		02/01/2023	Paydown		9,057	9,057	9,259	9,170	0	(113)	0	(113)	0	9,057	0	0	0	34	01/25/2058	1.A FE
89176E-AA-8	TPMT 2018-1 A1 - RMBS		03/01/2023	Paydown		4,939	4,939	5,049	5,001	0	(62)	0	(62)	0	4,939	0	0	0	37	01/25/2058	1.A
89178B-AA-2	TPMT 2019-4 A1 - CMO/RMBS		02/01/2023	Paydown		29,149	29,149	29,431	29,320	0	(171)	0	(171)	0	29,149	0	0	0	99	10/27/2059	1.A FE
89178B-AA-2	TPMT 2019-4 A1 - CMO/RMBS		03/01/2023	Paydown		14,766	14,766	14,909	14,853	0	(87)	0	(87)	0	14,766	0	0	0	107	10/27/2059	1.A
89180G-AW-9	TPMT 22SJ1 A1B - CMO/RMBS		02/25/2023	Paydown		32,803	32,803	32,803	32,803	0	0	0	0	0	32,803	0	0	0	147	03/25/2062	1.A FE
89180G-AW-9	TPMT 22SJ1 A1B - CMO/RMBS		03/25/2023	Paydown		15,498	15,498	15,498	15,498	0	0	0	0	0	15,498	0	0	0	140	03/25/2062	1.A
924921-AC-3	VERUS 225 A3 - CMO/RMBS		03/25/2023	Paydown		19,500	19,500	18,627	18,636	0	864	0	864	0	19,500	0	0	0	134	04/25/2067	1.F FE
92538H-AA-8	VERUS 2021-4 A1 - CMO/RMBS		03/01/2023	Paydown		18,096	18,096	14,861	0	0	3,234	0	3,234	0	18,096	0	0	0	27	07/26/2066	1.A FE
92538N-AB-3	VERUS 224 A2 - CMO/RMBS		03/25/2023	Paydown		20,102	20,102	19,976	20,463	0	(360)	0	(360)	0	20,102	0	0	0	90	04/25/2067	1.C FE
92539F-AA-1	VERUS 23INV1 A1 - CMO/RMBS		03/25/2023	Paydown		6,093	6,093	6,093	0	0	0	0	0	0	6,093	0	0	0	30	02/27/2068	1.A FE
92539F-AB-9	VERUS SECURITIZATION TRUST 2023-INV1 - C		03/25/2023	Paydown		9,139	9,139	9,139	0	0	0	0	0	0	9,139	0	0	0	50	02/27/2068	1.C FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,641,490	2,710,300	2,781,451	2,693,749	0	5,370	0	5,370	0	2,758,536	0	(117,046)	(117,046)	25,542	XXX	XXX
2509999997. Total - Bonds - Part 4						25,149,379	24,204,275	26,389,762	25,134,290	(646,530)	(51,139)	0	(697,669)	0	24,527,279	0	622,100	622,100	365,695	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						25,149,379	24,204,275	26,389,762	25,134,290	(646,530)	(51,139)	0	(697,669)	0	24,527,279	0	622,100	622,100	365,695	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
02208R-10-6	ALTRA INDUSTRIAL MOTION ORD		03/27/2023	Not Available	120.000	7,440		3,904	7,170	(3,266)	0	0	(3,266)	0	3,904	0	3,536	3,536	11		
049164-20-5	ATLAS AIR WORLDWIDE HOLDINGS ORD		03/20/2023	Not Available	60.000	6,150		3,358	6,048	(2,690)	0	0	(2,690)	0	3,358	0	2,792	2,792	0		
079823-10-0	BELLRING BRANDS, INC.		01/01/2023	Adjustment	0.000	1,197		0	0	0	0	0	0	0	0	0	1,197	1,197	0		
174610-10-5	CITIZENS FINANCIAL GROUP ORD		01/01/2023	Adjustment	0.650	26		27	0	0	0	0	0	0	27	0	(1)	(1)	0		
22266L-10-6	COUPA SOFTWARE ORD		02/28/2023	Not Available	145.000	11,745		9,660	11,480	(1,820)	0	0	(1,820)	0	9,660	0	2,085	2,085	0		
223622-60-6	COWEN CL A ORD		03/02/2023	Not Available	60.000	2,340		1,031	2,317	(1,286)	0	0	(1,286)	0	1,031	0	1,309	1,309	0		
26927E-10-4	EVO PAYMENTS CL A ORD		03/27/2023	Not Available	60.000	2,040		1,891	2,030	(139)	0	0	(139)	0	1,891	0	149	149	0		
369604-30-1	GENERAL ELECTRIC ORD		01/04/2023	VARIOUS	1,457.000	117,217		117,217	122,082	(4,865)	0	0	(4,865)	0	117,217	0	0	0	117		
449253-10-3	IAA ORD		03/20/2023	VARIOUS	235.000	7,931		8,058	9,400	(1,342)	0	0	(1,342)	0	8,058	0	(126)	(126)	0		
45031U-10-1	SAFEHOLD ORD		03/31/2023	VARIOUS	150.000	1,863		1,863	1,145	719	0	0	719	0	1,863	0	0	0	0		
46146L-10-1	INVESTORS BANCORP ORD		01/01/2023	Adjustment	0.000	5,455		0	0	0	0	0	0	0	0	0	5,455	5,455	0		
47233W-10-9	JEFFERIES FINANCIAL GROUP ORD		01/17/2023	VARIOUS	390.000	8,853		8,853	13,369	(4,516)	0	0	(4,516)	0	8,853	0	0	0	0		
50187A-10-7	LHC GROUP ORD		02/24/2023	Not Available	65.000	11,050		6,503	10,510	(4,007)	0	0	(4,007)	0	6,503	0	4,547	4,547	0		
589584-10-1	MERIDIAN BIOSCIENCE ORD		02/01/2023	Not Available	90.000	3,060		1,069	2,989	(1,920)	0	0	(1,920)	0	1,069	0	1,991	1,991	0		
68269G-10-7	1LIFE HEALTHCARE ORD		02/23/2023	Not Available	214.000	3,852		6,659	3,576	3,083	0	0	3,083	0	6,659	0	(2,807)	(2,807)	0		
693718-10-8	PACCAR ORD		02/08/2023	Not Available	0.500	34		22	33	(11)	0	0	(11)	0	22	0	12	12	1		
78486Q-10-1	SVB FINANCIAL GROUP ORD		03/28/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	46.000	15		12,799	10,586	2,213	0	0	2,213	0	12,799	0	(12,784)	(12,784)	0		
78645L-10-0	SAFEHOLD ORD		03/31/2023	VARIOUS	11.000	315		315	315	0	0	0	0	0	315	0	0	0	4		
82669G-10-4	SIGNATURE BANK ORD		03/29/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	120.000	28		13,970	13,826	144	0	0	144	0	13,970	0	(13,942)	(13,942)	84		
862121-10-0	STORE CAPITAL ORD		02/03/2023	Not Available	520.000	16,770		14,763	16,671	(1,908)	0	0	(1,908)	0	14,763	0	2,007	2,007	0		
904214-10-3	UMPQUA HOLDINGS ORD		03/01/2023	VARIOUS	290.000	4,783		4,783	5,177	(394)	0	0	(394)	0	4,783	0	0	0	61		
G5494J-10-3	LINDE ORD	C	03/01/2023	VARIOUS	540.000	169,298		169,298	176,137	(6,839)	0	0	(6,839)	0	169,298	0	0	0	0		
N72482-12-3	QIAGEN ORD	C	01/01/2023		0.000	0		0	44	(44)	0	0	(44)	0	0	0	0	0	0		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						381,463	XXX	386,043	414,905	(28,889)	0	0	(28,889)	0	386,043	0	(4,580)	(4,580)	277	XXX	XXX
000000-00-0	FEDERAL HOME LOAN BANKS		01/17/2023	VARIOUS	9,321.000	932,100		932,100	932,100	0	0	0	0	0	932,100	0	0	0	0		
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						932,100	XXX	932,100	932,100	0	0	0	0	0	932,100	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						1,313,563	XXX	1,318,143	1,347,005	(28,889)	0	0	(28,889)	0	1,318,143	0	(4,580)	(4,580)	277	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						1,313,563	XXX	1,318,143	1,347,005	(28,889)	0	0	(28,889)	0	1,318,143	0	(4,580)	(4,580)	277	XXX	XXX
5999999999. Total - Preferred and Common Stocks						1,313,563	XXX	1,318,143	1,347,005	(28,889)	0	0	(28,889)	0	1,318,143	0	(4,580)	(4,580)	277	XXX	XXX
6009999999 - Totals						26,462,942	XXX	27,707,905	26,481,296	(675,419)	(51,139)	0	(726,558)	0	25,845,422	0	617,520	617,520	365,972	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
United Bank	Charleston, WV			162,587		29,088,178	38,759,955	32,391,267	XXX
Federal Home Loan Bank	Cincinnati, OH					4,595,667	244,116	254,630	XXX
PNC Bank	Columbus, OH					(7,782,902)	(6,206,701)	(10,760,862)	XXX
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			(1,536,664)	(1,454,749)	(3,719,806)	XXX
0199999. Totals - Open Depositories		XXX	XXX	162,587	0	24,364,279	31,342,621	18,165,229	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	162,587	0	24,364,279	31,342,621	18,165,229	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	162,587	0	24,364,279	31,342,621	18,165,229	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
000000-00-0	FIDELITY	SD	01/18/2022	0.000		1,960,784	0	19,997
316175-10-8	FIDELITY IMM:GOVT I		03/31/2023	4.720		11,258,827	25,156	1,728
8309999999. Subtotal - All Other Money Market Mutual Funds						13,219,611	25,156	21,725
8609999999 - Total Cash Equivalents						13,219,611	25,156	21,725