

AS OF MARCH 31, 2023  
**OF THE CONDITION AND AFFAIRS OF THE  
 GRANGE INSURANCE COMPANY**

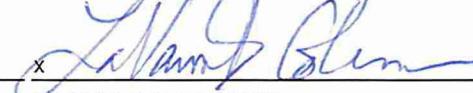
NAIC Group Code.....0267.....0267.....NAIC Company Code.....14060....Employer's ID Number.....31-4192970.....  
 (Current)(Prior)

Organized under the Laws of.....OH.....State of Domicile or Port of Entry.....OH.....  
 Country of Domicile.....US.....  
 Incorporated/Organized.....03/25/1935.....Commenced Business.....04/20/1935.....  
 Statutory Home Office.....671 South High Street.....Columbus, OH, US 43206-1066.....  
 Main Administrative Office.....671 South High Street.....Columbus, OH, US 43206-1066.....614-445-2900.....  
 (Telephone Number)  
 Mail Address.....671 South High Street.....Columbus, OH, US 43206-1066.....  
 Primary Location of Books and  
 Records.....671 South High Street.....Columbus, OH, US 43206-1066.....614-445-2900.....  
 (Telephone Number)  
 Internet Website Address.....www.grangeinsurance.com.....  
 Statutory Statement Contact.....Jeffrey P. Siefker.....614-445-2900.....  
 (Telephone Number)  
 siefkerj@grangeinsurance.com.....614-542-3017.....  
 (E-Mail Address).....(Fax Number)  
 OFFICERS  
 JOHN (NMN) AMMENDOLA, PRESIDENT & CEO.....TERESA JEAN BROWN, EVP & CFO.....  
 LAVAWN DEE COLEMAN, EVP & SECRETARY.....  
 DIRECTORS OR TRUSTEES  
 JOHN (NMN) AMMENDOLA.....KATHIE JANE ANDRADE.....  
 JAMES MARTIN BENSON.....MARK LEWIS BOXER.....  
 TERESA JEAN BROWN.....MICHAEL DESMOND FRAIZER.....  
 ROBERT ENLOW HOYT.....MARY MARNETTE PERRY.....  
 THOMAS SIMRALL STEWART.....CHRISTIANNA (NMN) WOOD .....

State of Ohio.....  
 County of Franklin.....

SS

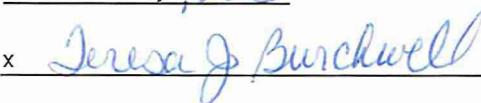
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

    
 JOHN (NMN) AMMENDOLA.....LAVAWN DEE COLEMAN.....TERESA JEAN BROWN.....  
 PRESIDENT & CEO.....EVP & SECRETARY.....EVP & CFO.....

Subscribed and sworn to before me

this 11th day of

May, 2023



a. Is this an original filing? Yes  
 b. If no:  
 1. State the amendment number: \_\_\_\_\_  
 2. Date filed: \_\_\_\_\_  
 3. Number of pages attached: \_\_\_\_\_



TERESA J BURCHWELL  
 Notary Public  
 State of Ohio  
 My Comm. Expires  
 April 28, 2027

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,267,624,988		1,267,624,988	1,265,935,192
2. Stocks:				
2.1 Preferred stocks.....	40,062,719		40,062,719	41,638,389
2.2 Common stocks.....	844,887,534		844,887,534	885,104,816
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....	73,850,273		73,850,273	74,628,276
4.2 Properties held for the production of income (less \$ encumbrances).....	9,107,191		9,107,191	9,204,413
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 319,912), cash equivalents (\$ 69,487,294) and short-term investments (\$ 904,723).....	70,711,929		70,711,929	93,795,847
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	173,013,544		173,013,544	168,423,415
9. Receivables for securities.....				—
10. Securities lending reinvested collateral assets.....	21,848,562		21,848,562	25,203,446
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,501,106,740		2,501,106,740	2,563,933,794
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	9,761,051		9,761,051	9,467,256
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	334,883,401	3,711,376	331,172,025	317,063,029
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 1,921,802 earned but unbilled premiums).....	1,921,802		1,921,802	1,921,802
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	10,053,109		10,053,109	2,156,021
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....	63,589,711		63,589,711	58,968,824
18.2 Net deferred tax asset.....	28,630,586		28,630,586	28,303,593
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	16,123,097	16,123,097	—	2,528
21. Furniture and equipment, including health care delivery assets (\$ ) .....	1,303,828	1,303,828	—	—
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	6,382,977		6,382,977	5,906,738
24. Health care (\$ ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	3,854,878	372,557	3,482,321	1,685,417
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,977,611,180	21,510,858	2,956,100,322	2,989,409,001
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	2,977,611,180	21,510,858	2,956,100,322	2,989,409,001
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Agent Loans.....	372,557	372,557	—	—
2502. Equities in Pools.....	1,323,840		1,323,840	1,255,366
2503. Miscellaneous Assets.....	2,158,481		2,158,481	430,051
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	3,854,878	372,557	3,482,321	1,685,417

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 151,826,480).....	737,388,990	737,602,165
2. Reinsurance payable on paid losses and loss adjustment expenses.....	(31,701)	(31,701)
3. Loss adjustment expenses.....	136,578,937	140,105,433
4. Commissions payable, contingent commissions and other similar charges.....	10,215,323	15,895,049
5. Other expenses (excluding taxes, licenses and fees).....	27,429,733	32,757,325
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	19,416,526	16,611,531
7.1 Current federal and foreign income taxes (including \$ 3,466,730 on realized capital gains (losses)).....	—	—
7.2 Net deferred tax liability.....	—	—
8. Borrowed money \$ 200,000,000 and interest thereon \$ 335,000.....	200,335,000	200,335,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 30,777,565 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act).....	636,582,630	624,415,042
10. Advance premium.....	17,040,952	10,342,036
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	5,326,086	5,469,666
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(9,861,329)	4,678,390
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	166,526	46,570
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$ certified).....		446,111
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	(4,117,050)	569,878
19. Payable to parent, subsidiaries and affiliates.....		—
20. Derivatives.....		
21. Payable for securities.....	3,440,041	5,069,219
22. Payable for securities lending.....	21,848,562	25,203,446
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$ and interest thereon \$ .....		
25. Aggregate write-ins for liabilities.....	5,548,744	7,306,186
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,807,307,970	1,826,821,345
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,807,307,970	1,826,821,345
29. Aggregate write-ins for special surplus funds.....		
30. Common capital stock.....	5,000,000	5,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....		
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	1,175,000	1,175,000
35. Unassigned funds (surplus).....	1,142,617,352	1,156,412,656
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ ).		
36.2 shares preferred (value included in Line 31 \$ ).		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	1,148,792,352	1,162,587,656
38. Totals (Page 2, Line 28, Col. 3).....	2,956,100,322	2,989,409,001
<b>Details of Write-Ins</b>		
2501. Reserve for checks written off.....	4,999,927	4,647,868
2502. Deferred compensation.....	9,387,698	12,359,316
2503. Liability for Benefit Plans.....	(12,822,382)	(12,822,382)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	3,983,502	3,121,384
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	5,548,744	7,306,186
2901.....		
2902.....		
2903.....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		
3201.....		
3202.....		
3203.....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>Underwriting Income</b>			
1. Premiums earned:			
1.1. Direct (written \$ 105,485,833)	105,196,090	105,550,207	425,147,704
1.2. Assumed (written \$ 266,936,044)	254,490,663	232,823,751	973,054,647
1.3. Ceded (written \$ 22,548,746)	21,981,209	19,067,776	81,027,269
1.4. Net (written \$ 349,873,131)	337,705,544	319,306,182	1,317,175,081
<b>Deductions:</b>			
2. Losses incurred (current accident year \$249,044,515):			
2.1. Direct	96,853,894	69,977,657	312,612,288
2.2. Assumed	190,542,240	149,972,542	788,995,889
2.3. Ceded	35,765,969	17,853,315	65,502,344
2.4. Net	251,630,165	202,096,883	1,036,105,837
3. Loss adjustment expenses incurred	37,162,602	34,186,977	140,655,878
4. Other underwriting expenses incurred	111,315,966	101,780,444	418,177,275
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	400,108,733	338,064,304	1,594,938,990
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(62,403,189)	(18,758,122)	(277,763,909)
<b>Investment Income</b>			
9. Net investment income earned	14,565,434	10,577,164	53,309,048
10. Net realized capital gains (losses) less capital gains tax of \$ 3,466,730	13,041,509	6,089,882	(28,503,035)
11. Net investment gain (loss) (Lines 9 + 10)	27,606,943	16,667,046	24,806,013
<b>Other Income</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 2,211,112)	(2,211,112)	(3,807,683)	(3,629,121)
13. Finance and service charges not included in premiums	3,108,108	3,348,195	12,813,780
14. Aggregate write-ins for miscellaneous income	279,248	68,240	(344,560)
15. Total other income (Lines 12 through 14)	1,176,244	(391,248)	8,840,099
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(33,620,002)	(2,482,324)	(244,117,796)
17. Dividends to policyholders	1,162,251	1,230,000	6,226,117
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(34,782,253)	(3,712,324)	(250,343,913)
19. Federal and foreign income taxes incurred	(8,652,529)	(3,614,333)	(42,187,967)
20. Net income (Line 18 minus Line 19) (to Line 22)	(26,129,724)	(97,991)	(208,155,946)
<b>Capital and Surplus Account</b>			
21. Surplus as regards policyholders, December 31 prior year	1,162,587,656	1,535,776,114	1,535,776,114
22. Net income (from Line 20)	(26,129,724)	(97,991)	(208,155,946)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,905,267	8,319,405	(47,518,492)	(93,043,962)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	2,232,260	(1,465,583)	6,798,330
27. Change in nonadmitted assets	1,061,466	1,055,223	(589,644)
28. Change in provision for reinsurance	446,111	323,116	(122,995)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	—	—	—
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(78,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	275,178	70,588	(74,241)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(13,795,304)	(47,633,139)	(373,188,458)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,148,792,352	1,488,142,975	1,162,587,656
<b>Details of Write-Ins</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous income	279,248	68,240	(344,560)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	279,248	68,240	(344,560)
3701. Deferred Gain - Intercompany Pooling Change	275,178	70,588	772,094
3702. Change in Funded Status - Benefit Plans			(846,335)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	275,178	70,588	(74,241)

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	328,378,901	316,113,994	1,356,526,112
2. Net investment income.....	17,599,137	15,045,655	70,290,848
3. Miscellaneous income.....	1,176,244	(391,248)	8,840,099
4. Total (Lines 1 to 3).....	347,154,282	330,768,400	1,435,657,059
5. Benefit and loss related payments.....	259,740,427	183,365,615	844,586,415
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	160,207,387	167,799,171	567,410,825
8. Dividends paid to policyholders.....	1,305,831	1,366,601	5,360,876
9. Federal and foreign income taxes paid (recovered) net of \$ 3,466,730 tax on capital gains (losses).....	(564,912)	(888,473)	6,512,084
10. Total (Lines 5 through 9).....	420,688,733	351,642,914	1,423,870,200
11. Net cash from operations (Line 4 minus Line 10).....	(73,534,451)	(20,874,513)	11,786,859
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	113,316,883	85,622,392	430,435,253
12.2 Stocks.....	88,863,453	36,775,023	233,781,642
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	3,000,000		17,376,502
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	3,354,884	2,525,661	9,793,643
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	208,535,220	124,923,076	691,387,041
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	117,118,816	96,255,090	344,519,089
13.2 Stocks.....	22,114,725	33,848,630	231,653,232
13.3 Mortgage loans.....			
13.4 Real estate.....	151,689	239,832	1,599,937
13.5 Other invested assets.....	6,001,440	1,500,000	36,960,770
13.6 Miscellaneous applications.....	1,629,178	2,816,306	—
13.7 Total investments acquired (Lines 13.1 to 13.6).....	147,015,848	134,659,858	614,733,028
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	61,519,372	(9,736,782)	76,654,013
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—	—	—
16.3 Borrowed funds.....	—	—	—
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			78,000,000
16.6 Other cash provided (applied).....	(11,068,839)	(8,980,437)	(20,495,370)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(11,068,839)	(8,980,437)	(98,495,370)
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(23,083,918)	(39,591,732)	(10,054,499)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	93,795,847	103,850,346	103,850,346
19.2 End of period (Line 18 plus Line 19.1).....	70,711,929	64,258,614	93,795,847

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....			
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## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

Grange Insurance Company (the "Company") prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the "Department"). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	03/31/2023	12/31/2022
<b>Net Income</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3) .....	XXX	XXX	XXX	\$ (26,129,724)	\$ (208,155,946)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP: .....	XXX	XXX	XXX	\$ (26,129,724)	\$ (208,155,946)
(3) State permitted practices that are an increase / (decrease) from NAIC SAP: .....	XXX	XXX	XXX	\$ (26,129,724)	\$ (208,155,946)
(4) NAIC SAP (1-2-3=4) .....	XXX	XXX	XXX	\$ 1,148,792,352	\$ 1,162,587,656
<b>Surplus</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2) .....	XXX	XXX	XXX	\$ 1,148,792,352	\$ 1,162,587,656
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP: .....	XXX	XXX	XXX	\$ 1,148,792,352	\$ 1,162,587,656
(7) State permitted practices that are an increase / (decrease) from NAIC SAP: .....	XXX	XXX	XXX	\$ 1,148,792,352	\$ 1,162,587,656
(8) NAIC SAP (5-6-7=8) .....	XXX	XXX	XXX	\$ 1,148,792,352	\$ 1,162,587,656

#### C. Accounting Policy

- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office ("SVO") identified investments identified in SSAP No. 26R are stated at fair value.
- (6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

#### D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors - Not Applicable

### 3. Business Combinations and Goodwill - Not Applicable

### 4. Discontinued Operations - Not Applicable

### 5. Investments

#### D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

##### a. The aggregate amount of unrealized losses:

- 1. Less than 12 months .....
- 2. 12 months or longer .....

##### b. The aggregate related fair value of securities with unrealized losses:

- 1. Less than 12 months .....
- 2. 12 months or longer .....

- (5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

#### E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral as of the end of the period is \$21.8million.
- (2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

## Notes to the Financial Statements

### 5. Investments (Continued)

#### (3) Collateral received

##### (a) Aggregate amount collateral received

The Company has no repurchase agreements as collateral.

	<u>Fair Value</u>
1. Securities Lending	
(a) Open.....	\$.....
(b) 30 days or less.....	21,848,562 .....
(c) 31 to 60 days.....	.....
(d) 61 to 90 days.....	.....
(e) Greater than 90 days.....	.....
(f) Subtotal (a+b+c+d+e).....	\$..... 21,848,562 .....
(g) Securities received.....	.....
(h) Total collateral received (f+g).....	<u>\$ 21,848,562</u>
2. Dollar Repurchase Agreement	
(a) Open.....	\$.....
(b) 30 days or less.....	.....
(c) 31 to 60 days.....	.....
(d) 61 to 90 days.....	.....
(e) Greater than 90 days.....	.....
(f) Subtotal (a+b+c+d+e).....	\$.....
(g) Securities received.....	.....
(h) Total collateral received (f+g).....	<u>\$</u>

The Company has no dollar repurchase agreements as collateral received.

##### (b) Fair value and portion sold or repledged - Not Applicable

(c) The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

(4) The Company re-invested the cash collateral in the Northern Institutional Liquid Asset Portfolio.

(5) Collateral reinvestment

##### (a) Aggregate amount collateral reinvested

The Company has no repurchase agreements as collateral.

## Notes to the Financial Statements

### 5. Investments (Continued)

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....	.....	21,848,562 .....
(c) 31 to 60 days.....	.....	.....
(d) 61 to 90 days.....	.....	.....
(e) 91 to 120 days.....	.....	.....
(f) 121 to 180 days.....	.....	.....
(g) 181 to 365 days.....	.....	.....
(h) 1 to 2 years.....	.....	.....
(i) 2 to 3 years.....	.....	.....
(j) Greater than 3 years.....	.....	.....
(k) Subtotal (Sum of a through j).....	\$.....	\$.....
(l) Securities received.....	.....	.....
(m) Total collateral reinvested (k+l).....	<u>\$ 21,848,562</u>	<u>\$ 21,848,562</u>
2. Dollar Repurchase Agreement		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....	.....	.....
(c) 31 to 60 days.....	.....	.....
(d) 61 to 90 days.....	.....	.....
(e) 91 to 120 days.....	.....	.....
(f) 121 to 180 days.....	.....	.....
(g) 181 to 365 days.....	.....	.....
(h) 1 to 2 years.....	.....	.....
(i) 2 to 3 years.....	.....	.....
(j) Greater than 3 years.....	.....	.....
(k) Subtotal (Sum of a through j).....	\$.....	\$.....
(l) Securities received.....	.....	.....
(m) Total collateral reinvested (k+l).....	<u>\$</u>	<u>\$</u>

The Company has no dollar repurchase agreements as collateral.

- (b) The maturity dates of the liabilities match the invested assets.
- (6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

### 7. Investment Income - Not Applicable

### 8. Derivative Instruments - Not Applicable

### 9. Income Taxes - No Significant Changes

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### A.

- 1. The Company and its affiliate, Integrity Insurance Company ("IIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
- 2. The Company owns 100% of the common stock of Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
- 3. The Company is affiliated with IIC, which has two 100% wholly owned subsidiaries, Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.

### 11. Debt

- A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.

## Notes to the Financial Statements

### 11. Debt (Continued)

#### B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank ("FHLB") of Cincinnati. Through its membership, the Company executed a \$60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a \$50.0 million 10-year fixed-term, fixed-rate advance at 1.99% and a \$90.0 million 5-year fixed-term, fixed-rate advance at 1.86%, both for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as \$315.0 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.

#### (2) FHLB capital stock

##### (a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A.....	\$..... -	\$..... -	\$..... -
(b) Membership stock - Class B.....	2,528,632	2,528,632	..... -
(c) Activity stock.....	7,778,868	7,778,868	..... -
(d) Excess stock.....	..... -	..... -	..... -
(e) Aggregate total (a+b+c+d).....	\$... 10,307,500	\$... 10,307,500	\$..... -
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$... 314,984,165		
2. Prior Year-End			
(a) Membership stock - Class A.....	\$..... -	\$..... -	\$..... -
(b) Membership stock - Class B.....	2,528,632	2,528,632	..... -
(c) Activity stock.....	7,778,868	7,778,868	..... -
(d) Excess stock.....	..... -	..... -	..... -
(e) Aggregate total (a+b+c+d).....	\$... 10,307,500	\$... 10,307,500	\$..... -
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$... 261,504,409		

##### (b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	Eligible for Redemption				
		(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A.....	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -
2. Class B.....	\$... 2,528,632	\$... 2,528,632	\$..... -	\$..... -	\$..... -	\$..... -

#### (3) Collateral pledged to FHLB

##### (a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing	
			(4) Less Than 6 Months	(5) 6 Months to Less Than 1 Year
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3).....	\$..... 240,997,515	\$..... 268,692,532	\$..... 200,000,000	
2. Current year general account total collateral pledged.....	240,997,515	268,692,532	200,000,000	
3. Current year protected cell accounts total collateral pledged.....	..... -	..... -	..... -	
4. Prior year-end total general and protected cell accounts total collateral pledged.....	214,411,606	246,002,630	200,000,000	

##### (b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral	
			(4) Less Than 6 Months	(5) 6 Months to Less Than 1 Year
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3).....	\$..... 245,273,362	\$..... 271,989,335	\$..... 200,000,000	
2. Current year general account maximum collateral pledged.....	245,273,362	271,989,335	200,000,000	
3. Current year protected cell accounts maximum collateral pledged.....	..... -	..... -	..... -	
4. Prior year-end total general and protected cell accounts maximum collateral pledged.....	253,918,560	268,398,924	200,000,000	

## Notes to the Financial Statements

### 11. Debt (Continued)

#### (4) Borrowing from FHLB

##### (a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	General Account	Protected Cell Accounts	Funding Agreements Reserves Established	
	Total (2+3)			
1. Current Year				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$ -	XXX
(b) Funding agreements	-	-	-	\$ -
(c) Other	-	-	-	XXX
(d) Aggregate total (a+b+c)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year-end				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$ -	XXX
(b) Funding agreements	-	-	-	\$ -
(c) Other	-	-	-	XXX
(d) Aggregate total (a+b+c)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$ -</u>	<u>\$ -</u>

##### (b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	3 Protected Cell Accounts
1. Debt	\$ 200,000,000	\$ 200,000,000	\$ -
2. Funding agreements	-	-	-
3. Other	-	-	-
4. Aggregate total (Lines 1+2+3)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$ -</u>

##### (c) FHLB - Prepayment obligations

Does the company have  
prepayment obligations  
under the following  
arrangements (YES/NO)?

1. Debt	NO
2. Funding agreements	NO
3. Other	NO

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The postretirement healthcare benefit plan ("Postretirement Plan") is sponsored by the Company and all annual costs for 2023 were shared via the pooling agreement. The Postretirement Plan was closed to new participants as of December 31, 2005 and benefits provided under the plan were terminated for any active associate participating in the plan who had not yet reached 50 years of age by December 31, 2020. Also the Company's financial obligation to all retirees who are age 65 or older is limited to annually funding Health Reimbursement Accounts effective January 1, 2021.

#### A. Defined Benefit Plan

##### (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	03/31/2023	12/31/2022	03/31/2023	12/31/2022	03/31/2023	12/31/2022
a. Service cost	\$ -	\$ -	\$ 9,948	\$ 65,782	\$ -	\$ -
b. Interest cost	-	-	169,510	384,258	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	-	(173,249)	(338,404)	-	-
f. Prior service cost or credit	-	-	(633,585)	(2,534,341)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (627,376)</u>	<u>\$ (2,422,705)</u>	<u>\$ -</u>	<u>\$ -</u>

#### G. Consolidated/Holding Company Plans - No Significant Changes

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

### 14. Liabilities, Contingencies and Assessments - No Significant Changes

### 15. Leases - No Significant Changes

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

## Notes to the Financial Statements

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

#### B. Transfer and Servicing of Financial Assets

- (1) The Company participates in a securities lending program with its custodian as the lending agent. Securities on loan as of the end of the period were fixed-income bonds totaling \$21.8 million. Collateral received from lending activities is maintained in accordance with the securities lending agreement, whereby the collateral requirement shall be an amount equal to 102% of the then-current market value of the relevant loaned securities where securities and collateral are denominated in the same currency, and 105% for all other securities. The Company's lending agent, its custodian, reinvests the cash collateral according to investment guidelines outlined in the securities lending agreement and is reported on the balance sheet. Collateral received in the form of securities are restricted and off-balance sheet. The Company is not able to sell or reinvest the securities received as collateral and according to the MSLA, the borrower bears all the risk associated with said securities.
- (2) Servicing assets and servicing liabilities - Not Applicable
- (4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable

#### C. Wash Sales - Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

### 20. Fair Value Measurements

#### A. Fair Value Measurement

##### (1) Fair value measurements at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of the end of the reporting period:

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - Industrial & Misc.....	\$ 21,167,305	\$ -	\$ -	\$ -	\$ 21,167,305
Bonds - Industrial & Misc.....	-	89,473,177	-	-	89,473,177
Common Stock - Industrial & Misc.....	299,142,058	10,352,214	-	290,519,212	600,013,484
Common Stock - Parent, Subs, & Affiliates.....	-	-	244,874,050	-	244,874,050
Other Invested Assets - Hedge Funds.....	-	-	-	65,122,976	65,122,976
Other Invested Assets - Floating Rate Loans.....	-	-	-	107,890,568	107,890,568
Total assets at fair value/NAV.....	<u>\$ 320,309,363</u>	<u>\$ 99,825,391</u>	<u>\$ 244,874,050</u>	<u>\$ 463,532,756</u>	<u>\$ 1,128,541,560</u>
b. Liabilities at fair value					
Total liabilities at fair value.....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

##### (2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2023	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus					Ending Balance at 03/31/2023
						Purchases	Issuances	Sales	Settlements	
a. Assets										
Common Stock - Parent, Subs, & Affiliates.....	\$ 243,446,902	\$	\$	\$ 1,427,148	\$	\$	\$	\$	\$	\$ 244,874,050
Total assets.....	<u>\$ 243,446,902</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,427,148</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 244,874,050</u>
b. Liabilities										
Total liabilities.....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

##### (3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

##### (4) As of the end of the period, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

**Bonds** – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 in the hierarchy.

**Common Stocks, Industrial & Misc.** – According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in the National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

**Parent, Subsidiaries, and Affiliates** – The Company's investments in four subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling \$244.9 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

##### (5) Derivatives - Not Applicable

#### B. Other Fair Value Disclosures - Not Applicable

## Notes to the Financial Statements

### 20. Fair Value Measurements (Continued)

#### C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$.. 1,210,447,401	\$.. 1,267,624,988	\$..... 49,473,060	\$.. 1,160,974,341	\$..... -	\$..... -	\$..... -
Common Stock.....	844,887,534	844,887,534	299,142,058	10,352,214	244,874,050	290,519,212	..... -
Preferred Stock.....	39,974,060	40,062,719	39,974,060	-	-	-	..... -
Other invested assets.....	173,013,544	173,013,544	-	-	-	173,013,544	..... -
Money market.....	69,487,294	69,487,294	69,487,294	-	-	-	..... -

#### D. Not Practicable to Estimate Fair Value - Not Applicable

#### E. Nature and Risk of Investments Reported at NAV

##### Mutual Funds

- **Columbia Pyrford International Stock Fund (\$66.9 million)** – In Q4 2021, Columbia Threadneedle Investments completed its acquisition of BMO's EMEA asset management business announced in April 2021. As a result, the BMO Pyrford International Stock Fund is now the Columbia Pyrford International Stock Fund. No changes to the portfolio management team occurred as a result of the acquisition. The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.
- **DFA International Core Equity Portfolio (\$65.4 million)** – The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets. The portfolio invests in companies of all sizes, with increased exposure to smaller capitalization, lower relative price, and higher profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.
- **MFS Emerging Markets Debt Fund (\$87.8 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.
- **Transamerica International Equity Fund (\$63.4 million)** – The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.
- **TCW Emerging Markets Debt Fund (\$5.0 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.

##### Other Invested Assets

- **Eaton Vance Institutional Senior Loans Fund (\$107.9 million)** – The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of the end of the period. Redemption requests must be for amounts of \$100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.
- **Adams Street Senior Private Credit Fund II, LP (\$47.5 million)** – The Partnership's objective is to invest primarily in directly originated first lien, privately negotiated debt of private equity-backed middle-market companies. The Partnership seeks to generate current income with attractive risk-adjusted returns and strong downside protection focusing primarily across regions in North America and, to a lesser extent, parts of Europe. The Company has committed \$60.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$13.3 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership is 6 years from its final closing, subject to two consecutive additional one-year extensions by the General Partner. The Partnership will allocate its available capital over a three-year period from the initial capital call.
- **Commonfund Capital Global Private Equity Partners III, LP (\$13.1 million)** – The Partnership's objective is to offer investors a multi-manager, multi-strategy fund focused primarily on investing in global private equity. The fund serves as a complete global private equity investment program that enables investors to make one commitment to gain exposure to private equity opportunities in the U.S., Europe and other developed markets and in select emerging markets through a single partnership. The Company has committed \$20.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$9.3 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call.
- **Mesirow Financial Private Equity Fund VI, LP (\$3.6 million)** – The primary objective of Fund VIII-A is to generate attractive absolute returns for its investors that exceed the relevant private equity industry and public benchmarks and are commensurate with asset class risk. Mesirow Financial Private Equity will seek to achieve this objective by assembling a diversified portfolio of primary partnership commitments, secondary investments and co-investments. By investing in private investment funds of highly sought-after managers and co-investing directly in companies alongside those managers, Mesirow Financial Private Equity will seek to produce consistently strong investment performance with low loss rates on invested capital. The Company has committed \$10.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$6.6 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, with the potential for three one-year extensions.

## Notes to the Financial Statements

### 20. Fair Value Measurements (Continued)

- **Adams Street 2022 Global Fund, LP (\$0.8 million)** – Adams Street believes that a global, diversified private equity portfolio has the best capacity to consistently generate attractive relative (and absolute) returns over market cycles. Adams Street also believes investing in a globally diversified private equity portfolio has the capacity to substantially reduce variability in returns, creating a level of investment stability for our investors. Thus, the Partnership's objective is to search for opportunities with managers/companies that are not highly correlated with economic swings. To fulfill this investment goal, the Partnership pursues primary, secondary, co-investment deals steered by leading managers across the globe. The Company has committed \$10.0 million to the Partnership and has unfunded commitments as of the end of the period, totaling \$9.2 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call.
- **Updata Venture Partners II, LP (\$0.1 million)** – The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of the end of the period. No transfer of a Limited Partner's interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner's economic interest in the Partnership.

### 21. Other Items - No Significant Changes

### 22. Events Subsequent

In April 2023, the Board of Directors approved a \$50.0 million return of capital from GHI to the Company to provide additional capital to cover a higher volume of claims from elevated weather losses.

There have been no other events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

### 23. Reinsurance - No Significant Changes

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
  - (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

### 25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

	March 31, 2023	December 31, 2022
Balance January 1	\$1,097,724,928	\$880,039,638
Less: Reinsurance Recoverable	220,017,335	\$286,835,085
Net Balance January 1	877,707,593	593,204,553
Incurred Related to:		
Current Year	292,895,854	929,778,887
Prior Year	(4,103,087)	(42,838,613)
Total Incurred	288,792,767	886,940,274
Paid Related to:		
Current Year	112,538,584	554,442,781
Prior Year	179,993,849	236,595,928
Total Paid	292,532,433	791,038,709
Net Balance at the end of reporting period	873,967,927	689,106,118
Plus: Reinsurance Recoverable	237,997,229	224,242,883
<b>Balance at the end of reporting period</b>	<b>\$1,111,965,156</b>	<b>\$913,349,001</b>

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

### 26. Intercompany Pooling Arrangements - No Significant Changes

## Notes to the Financial Statements

- 27. **Structured Settlements** - Not Applicable
- 28. **Health Care Receivables** - Not Applicable
- 29. **Participating Policies** - Not Applicable
- 30. **Premium Deficiency Reserves** - No Significant Changes
- 31. **High Deductibles** - Not Applicable
- 32. **Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable
- 33. **Asbestos/Environmental Reserves** - No Significant Changes
- 34. **Subscriber Savings Accounts** - Not Applicable
- 35. **Multiple Peril Crop Insurance** - Not Applicable
- 36. **Financial Guaranty Insurance** - Not Applicable

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO.....

1.2 If yes, has the report been filed with the domiciliary state?.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....

2.2 If yes, date of change:.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO.....  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 02/03/2021.....

6.4 By what department or departments?  
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES.....  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$..... 6,382,977.....

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... NO  
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... -  
 13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... -  
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... YES  
 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$.....	\$.....
14.22 Preferred Stock.....	\$.....	\$.....
14.23 Common Stock.....	\$.....	\$244,874,050
14.24 Short-Term Investments.....	\$.....	\$.....
14.25 Mortgage Loans on Real Estate.....	\$.....	\$.....
14.26 All Other.....	\$.....	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$243,446,902	\$244,874,050
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$243,446,902	\$244,874,050

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... NO  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... N/A  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 21,848,562  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 21,848,562  
 16.3 Total payable for securities lending reported on the liability page ..... \$ 21,848,562

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust.....	333 S Wabash Street WB43, Chicago, IL 60604.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... NO  
 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....	.....	.....	.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Advent Capital Management, LLC.....	U.....
SSGA Funds Management, Inc.....	U.....
SSI Investment Management.....	U.....
Thompson, Siegel & Walmsley, LLC.....	U.....
Crescent Capital Group LP.....	U.....
Sit Investment Associates.....	U.....
Brown Brothers Harriman.....	U.....
J. Christopher Montgomery.....	I.....
James Habegger.....	I.....
John Ammendola.....	I.....
Teresa Brown.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... NO  
 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... NO

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113013	Advent Capital Management, LLC		SEC #801-60263	NO
111242	SSGA Funds Management, Inc.	FT3UGI3NU6B7EELQF380	SEC #801-60103	NO
104889	SSI Investment Management		SEC #801-10544	NO
105726	Thompson, Siegel & Walmsley, LLC		SEC #801-6273	NO
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	SEC #801-71747	NO
105725	Sit Investment Associates		SEC #801-16350	NO
111231	Brown Brothers Harriman		SEC #801-60256	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... YES .....

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... NO .....

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... NO .....

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... NO .....

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... **NO**

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... **NO**

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... **NO**

3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... **NO**

4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1 Line of Business	2 Maximum Interest	3 Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total										

5. Operating Percentages:

5.1 A&amp;H loss percent ..... - %

5.2 A&amp;H cost containment percent ..... - %

5.3 A&amp;H expense percent excluding cost containment expenses ..... - %

6.1 Do you act as a custodian for health savings accounts? ..... **NO**

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... **NO**

6.4 If yes, please provide the balance of the funds administered as of the reporting date. ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... **YES**

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>U.S. Insurers</b>						
23680	47-0698507	ODYSSEY REINS CO	CT	Authorized		
22225	87-2252307	TRISURA INS CO	OK	Authorized		
23043	04-1543470	LIBERTY MUT INS CO	MA	Authorized		
<b>All Other Insurers</b>						
00000	AA-3194122	DaVinci Reins Ltd	BMU	Unauthorized		
00000	AA-1126609	Lloyd's Syndicate Number 609	GBR	Authorized		
00000	AA-1120179	Lloyd's Syndicate Number 2988	GBR	Authorized		

**SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL	L					
2. Alaska.....	AK	N					
3. Arizona.....	AZ	L					
4. Arkansas.....	AR	N					
5. California.....	CA	N					
6. Colorado.....	CO	N					
7. Connecticut.....	CT	N					
8. Delaware.....	DE	N					
9. District of Columbia.....	DC	N					
10. Florida.....	FL	N					
11. Georgia.....	GA	L	15,732,067	14,528,387	16,174,184	9,250,826	60,343,190
12. Hawaii.....	HI	N					
13. Idaho.....	ID	N					
14. Illinois.....	IL	L	4,562,536	4,773,534	2,360,174	1,744,231	21,415,022
15. Indiana.....	IN	L	4,132,918	3,829,477	1,953,433	1,477,472	15,913,301
16. Iowa.....	IA	L					
17. Kansas.....	KS	L					
18. Kentucky.....	KY	L	7,620,563	7,200,025	7,253,791	8,460,102	34,583,539
19. Louisiana.....	LA	N					
20. Maine.....	ME	N					
21. Maryland.....	MD	L					
22. Massachusetts.....	MA	N					
23. Michigan.....	MI	N					
24. Minnesota.....	MN	L					
25. Mississippi.....	MS	L					
26. Missouri.....	MO	L					
27. Montana.....	MT	N					
28. Nebraska.....	NE	N					
29. Nevada.....	NV	N					
30. New Hampshire.....	NH	N					
31. New Jersey.....	NJ	N					
32. New Mexico.....	NM	N					
33. New York.....	NY	N					
34. North Carolina.....	NC	L					
35. North Dakota.....	ND	N					
36. Ohio.....	OH	L	47,573,245	48,604,954	32,963,016	23,888,321	96,545,254
37. Oklahoma.....	OK	N					
38. Oregon.....	OR	N					
39. Pennsylvania.....	PA	L	16,107,687	14,450,325	13,321,790	10,294,652	38,545,660
40. Rhode Island.....	RI	N					
41. South Carolina.....	SC	L				237	(8,870)
42. South Dakota.....	SD	N					
43. Tennessee.....	TN	L	7,431,717	7,244,944	7,474,204	2,805,902	21,214,387
44. Texas.....	TX	N					
45. Utah.....	UT	L					
46. Vermont.....	VT	N					
47. Virginia.....	VA	L	2,325,099	2,291,106	619,974	567,127	7,040,315
48. Washington.....	WA	N					
49. West Virginia.....	WV	L					
50. Wisconsin.....	WI	L					
51. Wyoming.....	WY	N					
52. American Samoa.....	AS	N					
53. Guam.....	GU	N					
54. Puerto Rico.....	PR	N					
55. US Virgin Islands.....	VI	N					
56. Northern Mariana Islands.....	MP	N					
57. Canada.....	CAN	N					
58. Aggregate Other Alien.....	OT	XXX	105,485,833	102,922,754	82,120,564	58,488,870	295,600,668
59. Totals.....		XXX					237,439,824

**Details of Write-Ins**

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX						

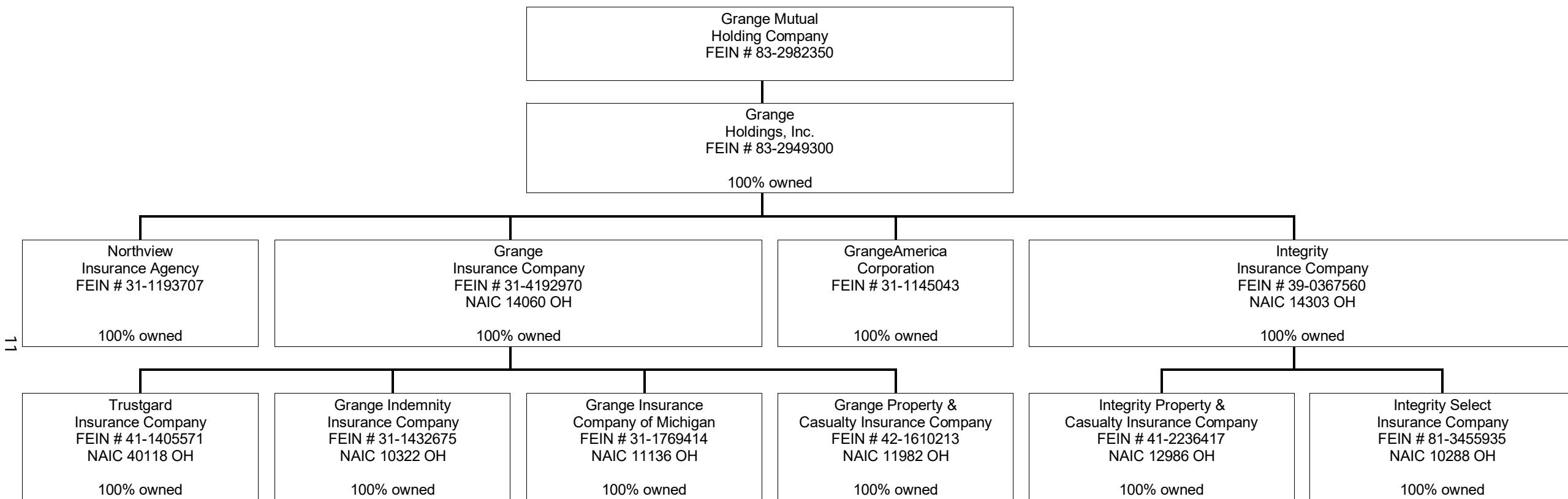
(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 21..... 4. Q – Qualified - Qualified or accredited reinsurer..... –  
Domestic Surplus Lines Insurer (DSL) – Reporting entities

2. R – Registered – Non-domiciled RRGs..... – 5. D – authorized to write surplus lines in the state of domicile..... –  
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of  
domicile - see DSL)..... – 6. N – None of the above - Not allowed to write business in the state..... 36

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART



Quarterly Statement as of March 31, 2023 of the GRANGE INSURANCE COMPANY

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0267	GRANGE INSURANCE POOL	14060	31-4192970			GRANGE INSURANCE COMPANY	OH	RE	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
0267	GRANGE INSURANCE POOL	10322	31-1432675			GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
0267	GRANGE INSURANCE POOL	40118	41-1405571			TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
0267	GRANGE INSURANCE POOL	11136	31-1769414			GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
0267	GRANGE INSURANCE POOL	11982	42-1610213			GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
0267	GRANGE INSURANCE POOL	14303	39-0367560			INTEGRITY INSURANCE COMPANY	OH	IA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
0267	GRANGE INSURANCE POOL	10288	81-3455935			INTEGRITY SELECT INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
0267	GRANGE INSURANCE POOL	12986	41-2236417			INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
			31-1145043			GRANGEAMERICA	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
			31-1193707			NORTHVIEW INSURANCE AGENCY	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	
			83-2982350			GRANGE MUTUAL HOLDING COMPANY	OH	UIP	GRANGE MUTUAL HOLDING COMPANY	Board of Directors		GRANGE MUTUAL HOLDING COMPANY		NO	
			83-2949300			GRANGE HOLDINGS, INC.	OH	UDP	GRANGE MUTUAL HOLDING COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY		NO	

## PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,248,722	1,374,484	61.123	48.086
2.1. Allied lines	1,102,958	355,784	32.257	11.781
2.2. Multiple peril crop				
2.3. Federal flood				
2.4. Private crop				
2.5. Private flood				
3. Farmowners multiple peril	3,643,923	3,465,024	95.090	40.077
4. Homeowners multiple peril	16,282,257	19,607,210	120.421	50.469
5.1. Commercial multiple peril (non-liability portion)	20,490,769	31,973,364	156.038	95.000
5.2. Commercial multiple peril (liability portion)	10,494,300	9,321,228	88.822	64.000
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	731,192	117,468	16.065	23.404
10. Financial guaranty				
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made				
12. Earthquake	186,461	–	–	–
13.1. Comprehensive (hospital and medical) individual				
13.2. Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1. Vision only				
15.2. Dental only				
15.3. Disability income				
15.4. Medicare supplement				
15.5. Medicaid Title XIX				
15.6. Medicare Title XVIII				
15.7. Long-term care				
15.8. Federal employees health benefits plan				
15.9. Other health				
16. Workers' compensation	1,930,216	263,775	13.666	37.813
17.1. Other liability occurrence	4,868,295	737,815	15.156	17.807
17.2. Other liability-claims made	17,186	3,398,912	19,777,214	289.448
17.3. Excess workers' compensation				
18.1. Products liability - occurrence	10,911	3,787	34.708	(15.853)
18.2. Products liability - claims made				
19.1. Private passenger auto no-fault (personal injury protection)	522,072	290,996	55.739	25.609
19.2. Other private passenger auto liability	13,416,096	9,197,581	68.556	55.524
19.3. Commercial auto no-fault (personal injury protection)	95,838	(46,614)	(48,638)	24.910
19.4. Other commercial auto liability	10,313,574	6,408,728	62.139	59.472
21.1. Private passenger auto physical damage	15,002,808	7,698,217	51.312	91.143
21.2. Commercial auto physical damage	3,804,434	2,686,126	70.605	91.357
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	34,078	9	0.026	0.473
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	105,196,090	96,853,894	92.070	66.298
<b>Details of Write-Ins</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

**PART 2 – DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	2,223,560	2,223,560	2,126,180
2.1 Allied lines	1,084,677	1,084,677	1,046,957
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril	3,910,867	3,910,867	3,820,738
4. Homeowners multiple peril	13,440,040	13,440,040	12,898,239
5.1 Commercial multiple peril (non-liability portion)	21,811,158	21,811,158	20,191,764
5.2 Commercial multiple peril (liability portion)	10,723,136	10,723,136	10,899,346
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	711,313	711,313	721,324
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	168,536	168,536	169,018
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation	1,917,666	1,917,666	1,964,615
17.1. Other liability occurrence	5,264,044	5,264,044	4,786,245
17.2. Other liability-claims made	22,666	22,666	23,863
17.3. Excess workers' compensation			
18.1. Products liability - occurrence	6,466	6,466	6,763
18.2. Products liability - claims made			
19.1. Private passenger auto no-fault (personal injury protection)	497,632	497,632	551,598
19.2. Other private passenger auto liability	13,375,622	13,375,622	14,266,937
19.3. Commercial auto no-fault (personal injury protection)	101,095	101,095	99,554
19.4. Other commercial auto liability	11,107,999	11,107,999	10,216,807
21.1. Private passenger auto physical damage	15,157,880	15,157,880	15,550,797
21.2. Commercial auto physical damage	3,920,287	3,920,287	3,547,639
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	41,189	41,189	34,370
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	105,485,833	105,485,833	102,922,754
<b>Details of Write-Ins</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			

**PART 3 (000 OMITTED)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year End Known Case Loss and LAE Reserves	2 Prior Year End IBNR Loss and LAE Reserves (Cols. 1+2)	3 Total Prior Year End Loss and LAE Payments on Claims Reported as of Prior Year End	4 2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	5 2023 Loss and LAE Payments on Claims Reported as of Prior Year End	6 Total 2023 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2020 + Prior.....	108,496	94,598	203,094	29,076	4,173	33,249	86,413	357	82,126	168,895	6,993	(7,942)	(949)
2. 2021.....	86,303	90,442	176,745	16,662	1,314	17,976	74,488	1,193	82,262	157,942	4,848	(5,674)	(826)
3. Subtotals 2021 + prior.....	194,799	185,040	379,838	45,738	5,487	51,225	160,901	1,549	164,388	326,838	11,840	(13,616)	(1,776)
4. 2022.....	233,421	264,448	497,869	111,097	16,633	127,730	164,284	12,770	190,757	367,811	41,960	(44,288)	(2,327)
5. Subtotals 2022 + prior.....	428,220	449,488	877,707	156,835	22,120	178,955	325,185	14,320	355,145	694,649	53,800	(57,903)	(4,103)
6. 2023.....	XXX	XXX	XXX	XXX	113,577	113,577	XXX	100,021	79,298	179,319	XXX	XXX	XXX
7. Totals.....	428,220	449,488	877,707	156,835	135,697	292,532	325,185	114,341	434,442	873,968	53,800	(57,903)	(4,103)
8. Prior Year-End Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											12.564 %	(12.882)%	(0.467)%
													Col. 13, Line 7 / Line 8 (0.353)%

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

**August Filing**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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**EXPLANATION:**

1. No business written	.....
2. No business written	.....
3. No business written	.....
4. .....	.....
5. .....	.....

**BARCODES:**

1.		1 4 0 6 0 2 0 2 3 4 9 0 0 0 0 0 1
2.		1 4 0 6 0 2 0 2 3 4 5 5 0 0 0 0 1
3.		1 4 0 6 0 2 0 2 3 3 6 5 0 0 0 0 1
4.		
5.		

**OVERFLOW PAGE FOR WRITE-INS****LIABILITIES**

	1 Current Statement Date	2 December 31, Prior Year
2504. Suspense.....	361,857	100,345
2505. Deferred Gain.....	-	275,178
2506. Miscellaneous liabilities.....	3,621,645	2,745,861
2597. Summary of remaining write-ins for Line 25 from overflow page.....	3,983,502	3,121,384
2997. Summary of remaining write-ins for Line 29 from overflow page.....		
3297. Summary of remaining write-ins for Line 32 from overflow page.....		

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	83,832,689	86,273,741
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	151,689	1,599,937
2.2 Additional investment made after acquisition.....		–
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book / adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	1,026,914	4,040,990
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	82,957,464	83,832,689
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	82,957,464	83,832,689

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and comm. fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	168,423,415	155,895,455
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		3,300,000
2.2 Additional investment made after acquisition.....	6,001,440	33,660,770
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	1,835,630	(6,513,299)
6. Total gain (loss) on disposals.....	(246,941)	(543,010)
7. Deduct amounts received on disposals.....	3,000,000	17,376,502
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book / adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	173,013,544	168,423,415
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	173,013,544	168,423,415

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,192,678,397	2,440,456,915
2. Cost of bonds and stocks acquired.....	139,233,541	576,172,320
3. Accrual of discount.....	679,872	1,748,817
4. Unrealized valuation increase (decrease).....	8,389,043	(112,298,667)
5. Total gain (loss) on disposals.....	16,755,180	(29,314,826)
6. Deduct consideration for bonds and stocks disposed of.....	202,180,336	664,340,964
7. Deduct amortization of premium.....	2,980,456	13,671,380
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		6,197,886
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		124,068
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8-9+10).....	2,152,575,241	2,192,678,397
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,152,575,241	2,192,678,397

**SCHEDULE D – PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a).....	969,039,963	31,474,755	30,944,711	(2,436,997)	967,133,010			969,039,963
2. NAIC 2 (a).....	182,215,874	61,270,347	64,492,278	2,143,241	181,137,184			182,215,874
3. NAIC 3 (a).....	82,668,982	18,358,406	7,443,419	(609,574)	92,974,395			82,668,982
4. NAIC 4 (a).....	31,506,845	6,042,086	12,316,970	1,816,630	27,048,591			31,506,845
5. NAIC 5 (a).....	1,126,524	248,250	1,126,524	(11,720)	236,530			1,126,524
6. NAIC 6 (a).....								
7. Total Bonds.....	1,266,558,188	117,393,844	116,323,902	901,580	1,268,529,710			1,266,558,188
<b>Preferred Stock</b>								
8. NAIC 1.....	286,771		45,521	(20,957)	220,293			286,771
9. NAIC 2.....	41,351,618	626,339	2,391,589	256,058	39,842,426			41,351,618
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	41,638,389	626,339	2,437,110	235,101	40,062,719			41,638,389
15. Total Bonds & Preferred Stock.....	1,308,196,577	118,020,183	118,761,012	1,136,681	1,308,592,429			1,308,196,577

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ; NAIC 2 \$ 904,722; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book / Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Total.....	904,723	XXX	891,348		458

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	622,995	
2. Cost of short-term investments acquired.....	275,028	11,117,513
3. Accrual of discount.....	6,747	6,675
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		128,244
6. Deduct consideration received on disposals.....		10,522,318
7. Deduct amortization of premium.....	47	107,120
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	904,723	622,995
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	904,723	622,995

Quarterly Statement as of March 31, 2023 of the GRANGE INSURANCE COMPANY

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	66,962,228	68,079,760
2. Cost of cash equivalents acquired.....	198,394,783	759,067,270
3. Accrual of discount.....		94
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	195,869,717	760,184,896
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	69,487,294	66,962,228
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	69,487,294	66,962,228

Quarterly Statement as of March 31, 2023 of the GRANGE INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made after Acquisition
	2 City	3 State						
<b>Acquired by purchase</b>								
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OH.....	03/08/2023.....	BROCON CONSTRUCTION.....	131,214.....	—.....	131,214.....	—.....
HOME OFFICE COMPLEX - 671 SOUTH HIGH.....	COLUMBUS.....	OH.....	03/23/2023.....	BUILDING CONTROL INTEGRATORS.....	20,475.....	—.....	20,475.....	—.....
0199999 - Acquired by purchase.....					151,689.....	—.....	151,689.....	—.....
0399999 - Totals.....					151,689.....	—.....	151,689.....	—.....

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	Change in Book / Adjusted Carrying Value Less Encumbrances					14 Book / Adjusted Carrying Value Less Encumbrances Received During Year	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Change in Encumbrances	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V. on Disposal								
0399999 - Totals.....																				

**NONE**

Quarterly Statement as of March 31, 2023 of the GRANGE INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3399999 - Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

**NONE**

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)					
0599999 - Total																

**NONE**

Quarterly Statement as of March 31, 2023 of the GRANGE INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Other, Unaffiliated</b>												
9941N9-99-4	COMMONFUND CAPITAL GLOBAL PRIVATE EQUITY PARTNERS III, LP	Wilton	CT	COMMONFUND CAPITAL GLOBAL PRIVATE EQUITY		06/01/2021		1		1,020,000		54.000
9947EZ-99-3	ADAMS STREET SENIOR PRIVATE CREDIT FUND II	Chicago	IL	ADAM STREET PARTNERS LLC		10/18/2021		1		4,659,440		77.870
994M XC-99-0	ADAMS STREET 2022 GLOBAL FUND LP	Chicago	IL	ADAM STREET PARTNERS LLC		11/02/2022		1		322,000		100.000
2599999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Other, Unaffiliated												
6099999 - Subtotals, Unaffiliated												
6299999 - Totals												

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value					15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B.A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B.A.C.V.						
<b>Non-Registered Private Funds with Underlying Assets Having Characteristics of Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated</b>																			
G2926*10-0	EATON VANCE INST SR LOAN FUND	GEORGETOWN		Distribution	01/02/2013	03/16/2023	2,985,507	261,434				261,434		3,246,941	3,000,000		(246,941)	(246,941)	39,929
0799999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
6099999 - Subtotals, Unaffiliated																			
6299999 - Totals																			

E03

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>									
38380V-4J-7	GOVERNMENT NATIONAL MORTGAGE A 3.2 POOL ID N.A.		06/04/2019	VARIOUS	XXX	18,673	18,673		1.A
38383W-ZZ-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/07/2023	STIFEL NICOLAUS AND CO	XXX	5,099,219	5,000,000	24,167	1.A
912810-TN-8	US TREASURY N/B 3.625 15/02/53		03/31/2023	ICBC FINANCIAL SERVICES LLC - FI BROKER	XXX	887,344	900,000	4,236	1.A
912828-3R-9	TSY INFL IX N/B 0.5 15/01/28		03/14/2023	STIFEL NICOLAUS AND CO	XXX	1,151,824	1,207,270	984	1.A
912828-N7-1	TSY INFL IX N/B 0.625 15/01/26		03/14/2023	STIFEL NICOLAUS AND CO	XXX	1,218,245	1,253,270	1,277	1.A
912828-ZJ-2	TSY INFL IX N/B 0.125 15/04/25		03/14/2023	STIFEL NICOLAUS AND CO	XXX	556,409	576,445	299	1.A
91282C-AQ-4	TSY INFL IX N/B 0.125 15/10/25		03/14/2023	STIFEL NICOLAUS AND CO	XXX	1,106,644	1,147,690	595	1.A
91282C-BF-7	TSY INFL IX N/B 0.125 15/01/31		03/14/2023	STIFEL NICOLAUS AND CO	XXX	1,043,958	1,143,960	233	1.A
91282C-EJ-6	TSY INFL IX N/B 0.125 15/04/27		03/14/2023	STIFEL NICOLAUS AND CO	XXX	993,494	1,054,700	547	1.A FE
91282C-FR-7	TSY INFL IX N/B 1.625 15/10/27		03/14/2023	STIFEL NICOLAUS AND CO	XXX	2,432,338	2,412,672	16,268	1.A FE
91282C-GK-1	TSY INFL IX N/B 1.125 15/01/33		03/14/2023	STIFEL NICOLAUS AND CO	XXX	2,067,146	2,099,412	3,850	1.A FE
0109999999 - Bonds: U.S. Governments						16,575,295	16,814,092	52,457	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
3130AV-BS-0	FEDERAL HOME LOAN BANK 5.675 28/03/28		03/09/2023	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	2,500,000	2,500,000		1.B FE
3137H9-W7-0	FREDDIE MAC 6 POOL ID N.A.		03/07/2023	PERSHING LLC	XXX	5,022,656	5,000,000	25,000	1.A FE
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,522,656	7,500,000	25,000	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
00253X-AB-7	AMERICAN AIRLINES/AADVAN 5.75 20/04/29		01/18/2023	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	241,875	250,000		3.B FE
00827B-AB-2	AFFIRM HOLDINGS INC 0 15/11/26		03/31/2023	VARIOUS	XXX	540,504	813,000		4.C Z
009066-AB-7	AIRBNB INC 0 15/03/26		03/16/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	459,160	530,000		2.C
013092-AE-1	ALBERTSONS COS/SAFEWAY 4.875 15/02/30		01/11/2023	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	301,031	325,000		6,514 3.C FE
022249-AU-0	HOWMET AEROSPACE INC 6.75 15/01/28		03/23/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	121,095	117,000		3.A FE
023771-T3-2	AMERICAN AIRLINES INC 7.25 15/02/28		02/08/2023	BARCLAYS BANK PLC NY BARCNY	XXX	125,000	125,000		4.B FE
03969A-AN-0	ARDAGH PKG FIN/HLDGS USA 4.125 15/08/26	D.	01/30/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	274,500	300,000		2,613 3.C FE
03969A-AR-1	ARDAGH PKG FIN/HLDGS USA 5.25 15/08/27	D.	01/30/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	248,250	300,000		3,325 5.A FE
053773-BG-1	AVIS BUDGET CAR/FINANCE 4.75 01/04/28		02/06/2023	PERSHING LLC	XXX	447,500	500,000		8,378 4.B FE
090043-AB-6	BILL.COM HOLDINGS INC 0 01/12/25		02/02/2023	BARCLAYS BANK PLC BARCLABP	XXX	285,843	271,000		4.B
12008R-AN-7	BUILDERS FIRSTSOURCE INC 5 01/03/30		03/22/2023	VARIOUS	XXX	458,313	500,000		1,597 3.C FE
12769G-AB-6	CAESARS ENTERTAIN INC 7 15/02/30		01/23/2023	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	175,000	175,000		4.A FE
143658-BU-5	CARNIVAL CORP 5.75 01/12/27		03/23/2023	BARCLAYS BANK PLC BARCLABP	XXX	237,906	231,000		4,760 4.C Z
156504-AL-6	CENTURY COMMUNITIES 6.75 01/06/27		03/02/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	487,094	500,000		8,808 3.C FE
17330Y-UV-0	CITIGROUP GLOBAL MARKETS 0.25 13/01/28		01/06/2023	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	911,225	889,000		1.F FE
17331H-5G-7	CITIGROUP GLOBAL MARKETS 0.25 22/03/28		03/15/2023	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	733,950	699,000		1.F Z
226373-AQ-1	CRESTWOOD MID PARTNER LP 5.625 01/05/27		01/12/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	502,688	525,000		6,234 3.C FE
23802W-AL-5	DATABANK ISSUER LLC 5.116 POOL ID 1A		02/23/2023	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	816,129	885,000		1.G FE
26210C-AD-6	DROPBOX INC 0 01/03/28		03/14/2023	JEFFERIES & COMPANY JEFFERIE	XXX	464,616	550,000		3.B
26884L-AK-5	EQT CORP 1.75 01/05/26		01/10/2023	BANK OF AMERICA CORPORATION	XXX	117,549	50,000		173 2.C FE
29336T-AD-2	ENLINK MIDSTREAM LLC 6.5 01/09/30		03/30/2023	WELLS FARGO BANK, N.A.	XXX	148,500	150,000		867 3.A FE
29355A-AH-0	ENPHASE ENERGY INC 0 01/03/26		01/24/2023	VARIOUS	XXX	682,186	628,000		3.B
298736-AL-3	EURONET WORLDWIDE INC 0.75 15/03/49		02/08/2023	BNP PARIBAS, NEW YORK BRANCH	XXX	594,931	600,000		1,813 2.B FE
30015D-AA-9	EVERGREEN ACQCO/TVI INC 9.75 26/04/28		01/26/2023	JEFFERIES & COMPANY JEFFERIE	XXX	710,399	725,000		4.B FE

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30212P-BE-4	EXPEDIA GROUP INC 0 15/02/26		02/07/2023	VARIOUS	XXX	904,893	1,000,000		2.C FE
30251G-BD-8	FMG RESOURCES AUG 2006 5.875 15/04/30	D	03/23/2023	VARIOUS	XXX	556,688	575,000	11,436	3.A FE
382550-BN-0	GOODYEAR TIRE & RUBBER 5 15/07/29		02/13/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	108,438	125,000	521	3.C FE
40637H-AE-9	HALOZYME THERAPEUTICS INC 1 15/08/28		03/29/2023	VARIOUS	XXX	421,428	474,000	550	4.A Z
432833-AF-8	HILTON DOMESTIC OPERATIN 4.875 15/01/30		03/30/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	329,875	350,000	3,697	3.B FE
44267D-AD-9	HOWARD HUGHES CORP 5.375 01/08/28		01/03/2023	JEFFERIES & COMPANY JEFFERIE	XXX	68,625	75,000	1,724	3.C FE
44932K-AA-4	MATCH GROUP FINANCECO 3 2 15/01/30		03/30/2023	BARCLAYS BANK PLC BARCLABP	XXX	60,443	71,000	308	2.C
46115H-AW-7	INTESA SANPAOLO SPA 5.71 15/01/26	D	03/22/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	471,875	500,000	5,472	3.A FE
47010B-AM-6	JAGUAR LAND ROVER AUTOMO 5.5 15/07/29	D	02/08/2023	VARIOUS	XXX	247,375	300,000	1,085	4.A FE
49803X-AB-9	KITE REALTY GROUP LP 0.75 01/04/27		03/14/2023	BARCLAYS BANK PLC BARCLABP	XXX	115,356	126,000	433	2.C FE
501797-AW-4	BATH & BODY WORKS INC 6.625 01/10/30		02/21/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	959,563	1,025,000	26,509	3.B FE
517834-AF-4	LAS VEGAS SANDS CORP 3.9 08/08/29		03/22/2023	CITIGROUP GLOBAL MARKETS INC. CP AND CD	XXX	886,250	1,000,000	4,983	3.A FE
527298-BR-3	LEVEL 3 FINANCING INC 4.25 01/07/28		01/18/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	332,000	400,000	897	4.A FE
531229-AN-2	LIBERTY MEDIA CORP 3.75 15/03/28		03/30/2023	VARIOUS	XXX	782,474	784,000	288	3.B Z
538034-AZ-2	LIVE NATION ENTERTAINMEN 3.125 15/01/29		02/27/2023	VARIOUS	XXX	754,965	739,000	534	4.C Z
55617L-AP-7	MACY'S RETAIL HLDGS LLC 5.875 01/04/29		03/02/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	181,500	200,000	5,059	3.A FE
57665R-AJ-5	MATCH GROUP HLD II LLC 5.625 15/02/29		01/19/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	381,500	400,000	9,875	3.C FE
61774H-2L-1	MORGAN STANLEY FIN LLC 1 23/11/27		03/10/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	53,268	53,000	163	1.E FE
61774T-SJ-2	MORGAN STANLEY FIN LLC 0 27/01/28		01/23/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	1,480,100	1,444,000		1.E FE
61774T-YE-6	MORGAN STANLEY FIN LLC 0.125 07/02/28		02/02/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	1,571,400	1,455,000		1.E FE
647551-AD-2	NEW MOUNTAIN FINANCE COR 7.5 15/10/25		03/09/2023	OPPENHEIMER AND CO, INC	XXX	166,835	164,000	4,347	2.C FE
65341B-AD-8	NEXTERA ENERGY PARTNERS 0 15/11/25		03/30/2023	VARIOUS	XXX	518,690	546,000		3.A
682189-AT-2	ON SEMICONDUCTOR CORP 0.5 01/03/29		02/24/2023	CITIGROUP GLOBAL MARKETS INC	XXX	462,470	464,000		3.B Z
69352P-AR-4	PPL CAPITAL FUNDING INC 2.875 15/03/28		03/31/2023	VARIOUS	XXX	4,190,864	4,225,000	6,760	2.A FE
70932M-AB-3	PENNYMAC FIN SVCS INC 4.25 15/02/29		02/03/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	374,625	450,000	9,138	4.A FE
723787-AP-2	PIONEER NATURAL RESOURCE 0.25 15/05/25		03/28/2023	J.P. MORGAN SECURITIES LLC-514105	XXX	348,956	158,000	109	2.B FE
74841C-AA-9	QUICKEN LOANS LLC/QUICKN 3.625 01/03/29		01/31/2023	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	550,063	650,000	9,883	3.A FE
74965L-AB-7	RLJ LODGING TRUST LP 4 15/09/29		01/18/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	127,875	150,000	2,083	3.C FE
76119L-AB-7	RESIDEO FUNDING INC 4 01/09/29		01/19/2023	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	209,063	250,000	3,944	3.C FE
76774L-AB-3	RITCHIE BROS AUCTIONEERS 6.75 15/03/28	A	03/01/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	50,000	50,000		3.A FE
780153-BS-0	ROYAL CARIBBEAN CRUISES 8.25 15/01/29		03/23/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	676,000	650,000	25,472	3.C FE
785712-AG-5	SABLE INTL FINANCE LTD 5.75 07/09/27	D	03/09/2023	BARCLAYS BANK PLC, LONDON UK	XXX	465,000	500,000	5,271	3.C FE
78573N-AH-5	SABRE GLBL INC 11.25 15/12/27		01/25/2023	BARCLAYS BANK PLC NY BARCNY	XXX	770,688	725,000	10,781	4.C FE
80007R-AE-5	SANDS CHINA LTD 5.9 08/08/28		03/30/2023	UBS WARBURG LLC WARBURGD	XXX	1,374,500	1,400,000	22,912	3.A FE
81105D-AA-3	SCRIPPS ESCROW II INC 3.875 15/01/29		02/03/2023	VARIOUS	XXX	426,406	500,000	1,015	3.B FE
82967N-BG-2	SIRIUS XM RADIO INC 4.125 01/07/30		01/13/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	192,375	225,000	438	3.C FE
842587-DN-4	SOUTHERN CO 3.875 15/12/25		03/30/2023	VARIOUS	XXX	3,184,317	3,196,000	1,018	2.B FE
844741-BG-2	SOUTHWEST AIRLINES CO 1.25 01/05/25		03/29/2023	VARIOUS	XXX	210,344	182,000	740	2.A FE
845467-AR-0	SOUTHWESTERN ENERGY CO 5.375 01/02/29		01/12/2023	JEFFERIES & COMPANY JEFFERIE	XXX	190,500	200,000	4,957	3.A FE
85172F-AR-0	ONEMAIN FINANCE CORP 5.375 15/11/29		01/18/2023	WELLS FARGO BANK, N.A.	XXX	89,500	100,000	970	3.B FE
852060-AD-4	SPRINT CAPITAL CORP 6.875 15/11/28		03/30/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	1,605,000	1,500,000	39,531	3.A FE
853496-AG-2	STANDARD INDUSTRIES INC 4.375 15/07/30		01/18/2023	RBC CAPITAL MARKETS, LLC	XXX	651,563	750,000	456	3.B FE
86765L-AT-4	SUNOCO LP/FINANCE CORP 4.5 15/05/29		01/26/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	271,500	300,000	2,813	3.B FE

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
87470L-AG-6	TALLGRASS NRG PRTNR/FIN 6 01/03/27.....		02/23/2023	GOLDMAN SACHS AND COMPANY GOLSACOM.....	XXX.....	232,500.....	250,000.....	7,333.....	3.C FE.....
87724R-AA-0	TAYLOR MORRISON COMM 5.875 15/06/27.....		03/06/2023	VARIOUS.....	XXX.....	384,219.....	400,000.....	5,051.....	3.C FE.....
88033G-DB-3	TENET HEALTHCARE CORP 5.125 01/11/27.....		03/24/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M.....	XXX.....	334,250.....	350,000.....	7,324.....	3.C FE.....
894164-AA-0	TRAVEL + LEISURE CO 4.5 01/12/29.....		01/17/2023	J.P. MORGAN SECURITIES INC JPMORG4.....	XXX.....	257,813.....	300,000.....	1,781.....	3.C FE.....
92328M-AA-1	VENTURE GLOBAL CALCASIEU 3.875 15/08/29.....		03/27/2023	VARIOUS.....	XXX.....	748,125.....	850,000.....	3,038.....	3.B FE.....
92348K-BG-7	VERIZON MASTER TRUST 4.49 POOL ID 1.....		01/20/2023	WELLS FARGO BANK, N.A.....	XXX.....	1,529,676.....	1,530,000.....	1.A FE.....	
94973V-BG-1	ANTHEM INC 2.75 15/10/42.....		01/11/2023	PERSHING LLC.....	XXX.....	281,056.....	41,000.....	266.....	1.F FE.....
97717P-PE-4	WISDOMTREE INC 5.75 15/08/28.....		03/21/2023	VARIOUS.....	XXX.....	618,853.....	618,000.....	713.....	4.C Z.....
98980A-AA-3	ZTO EXPRESS KY INC 1.5 01/09/27.....	D.	02/16/2023	BANK OF AMERICA CORPORATION.....	XXX.....	398,856.....	385,000.....	2,759.....	2.C Z.....
98980B-AA-1	ZIPRECRUITER INC 5 15/01/30.....		02/06/2023	VARIOUS.....	XXX.....	132,313.....	150,000.....	382.....	3.C FE.....
BP1721-83-9	MEITUAN 0 27/04/28.....		03/23/2023	VARIOUS.....	XXX.....	653,500.....	800,000.....	2.C FE.....	
BY5255-37-1	LENOVO GROUP LTD 2.5 26/08/29.....		03/30/2023	MORGAN GUARANTY EUROCEAR OP CENTER.....	XXX.....	560,045.....	500,000.....	1,285.....	2.C Z.....
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						43,991,595.....	45,243,000.....	302,765.....	XXX.....
<b>Bonds: SVO Identified Funds</b>									
92206C-40-9	VANGUARD SHORT-TERM CORPORATE BOND ETF.....		03/22/2023	JANE STREET EXECUTION SERVICES, LLC.....	448,000,000.....	33,900,160.....			2.A.....
92206C-87-0	VANGUARD INTERMEDIATE-TERM CORPORATE BOND ETF.....		03/22/2023	JANE STREET EXECUTION SERVICES, LLC.....	191,000,000.....	15,129,110.....			2.B.....
1619999999 - Bonds: SVO Identified Funds						49,029,270.....			XXX.....
2509999997 - Subtotals - Bonds - Part 3						117,118,816.....	69,557,092.....	380,221.....	XXX.....
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 - Subtotals - Bonds						117,118,816.....	69,557,092.....	380,221.....	XXX.....
<b>Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>									
060505-68-2	BANK OF AMERICA CORP 7.25.....		01/24/2023	INSTINET INV SERVICES LTD LONDON.....	155,000.....	192,981.....			2.C FE.....
65339F-73-9	NEXTERA ENERGY INC 6.219 01/09/23.....		01/26/2023	BANK OF AMERICA CORPORATION.....	2,400,000.....	115,430.....			2.B FE.....
4019999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						308,411.....	XXX.....		XXX.....
<b>Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>									
48251W-40-1	KKR & CO INC 6 15/09/23.....		03/30/2023	BANK OF AMERICA CORPORATION.....	1,757,000.....	109,832.....			2.B FE.....
65339F-71-3	NEXTERA ENERGY INC 6.926 01/09/25.....		01/26/2023	VARIOUS.....	4,278,000.....	208,096.....			2.B Z.....
4029999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						317,928.....	XXX.....		XXX.....
4509999997 - Subtotals - Preferred Stocks - Part 3						626,339.....	XXX.....		XXX.....
4509999998 - Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)									
4509999999 - Subtotals - Preferred Stocks						626,339.....	XXX.....		XXX.....
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
00123Q-10-4	AGNC INVESTMENT CORP.....		03/13/2023	STIFEL NICOLAUS AND CO.....	68,100,000.....	660,747.....	XXX.....		XXX.....
00182C-10-3	ANI PHARMACEUTICALS INC.....		02/16/2023	GUGGENHEIM CAPITAL LLC.....	300,000.....	12,831.....	XXX.....		XXX.....
00676P-10-7	ADEIA INC.....		03/31/2023	VARIOUS.....	1,800,000.....	15,200.....	XXX.....		XXX.....
00922R-10-5	AIR TRANSPORT SERVICES GROUP INC.....		02/27/2023	VARIOUS.....	14,400,000.....	329,469.....	XXX.....		XXX.....
01973R-10-1	ALLISON TRANSMISSION HOLDINGS INC.....		03/31/2023	VARIOUS.....	4,200,000.....	188,194.....	XXX.....		XXX.....
02005N-10-0	ALLY FINANCIAL INC.....		01/03/2023	ELECTRONIC BROKERAGE SYSTEMS, LLC.....	15,100,000.....	369,822.....	XXX.....		XXX.....
02156K-10-3	ALTICE USA INC.....		03/28/2023	VARIOUS.....	107,007,000.....	517,964.....	XXX.....		XXX.....
03674X-10-6	ANTERO RESOURCES CORP.....		02/21/2023	VARIOUS.....	14,100,000.....	373,755.....	XXX.....		XXX.....
03940R-10-7	ARCH RESOURCES INC.....		03/30/2023	VARIOUS.....	1,400,000.....	179,480.....	XXX.....		XXX.....
05990K-10-6	BANC OF CALIFORNIA INC.....		03/31/2023	VARIOUS.....	33,000,000.....	527,238.....	XXX.....		XXX.....

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
114340-10-2	AZENTA INC.		03/17/2023	NEEDHAM AND COMPANY LLC	2,500,000	97,605	XXX		XXX
197236-10-2	COLUMBIA BANKING SYSTEM INC.		03/31/2023	VARIOUS	24,400,000	574,712	XXX		XXX
200525-10-3	COMMERCE BANCSHARES INC/MO		12/01/2022	CORPORATE ACTIONS	-60,000	(4,238)	XXX		XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC		03/31/2023	VARIOUS	5,700,000	207,775	XXX		XXX
278768-10-6	ECHOSTAR CORP		03/31/2023	VARIOUS	2,800,000	50,771	XXX		XXX
27923Q-10-9	ECOVYST INC		03/31/2023	VARIOUS	62,800,000	673,003	XXX		XXX
294628-10-2	EQUITY COMMONWEALTH		02/01/2023	CREDIT SUISSE FIRST BOSTON CORPORATION F	1,900,000	48,315	XXX		XXX
30303M-10-2	META PLATFORMS INC		01/24/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	9,000,000	1,295,963	XXX		XXX
384313-50-8	GRAFTECH INTERNATIONAL LTD		02/03/2023	VARIOUS	148,000,000	819,617	XXX		XXX
403949-10-0	HF SINCLAIR CORP		02/24/2023	CAPITAL INSTITUTIONAL SERVICES, INC.	1,000,000	49,945	XXX		XXX
446413-10-6	HUNTINGTON INGALLS INDUSTRIES INC		03/31/2023	COWEN AND COMPANY, LLC	1,000,000	207,677	XXX		XXX
44891N-20-8	IAC INC		03/30/2023	VARIOUS	20,300,000	1,077,564	XXX		XXX
497266-10-6	KIRBY CORP		01/19/2023	LIQUIDNET INC	4,300,000	259,086	XXX		XXX
55826T-10-2	MADISON SQUARE GARDEN ENTERTAINMENT CORP		03/13/2023	VARIOUS	11,900,000	657,063	XXX		XXX
636180-10-1	NATIONAL FUEL GAS CO		03/31/2023	VARIOUS	2,600,000	148,915	XXX		XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL INC		01/24/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	1,100,000	111,038	XXX		XXX
733174-70-0	POPULAR INC	D	03/31/2023	INSTINET INV SERVICES LTD LONDON	1,300,000	72,664	XXX		XXX
74915M-10-0	QURATE RETAIL INC		03/01/2023	VARIOUS	18,867,000	32,966	XXX		XXX
76171L-10-6	REYNOLDS CONSUMER PRODUCTS INC		02/08/2023	VARIOUS	2,200,000	59,944	XXX		XXX
78442P-10-6	SLM CORP		02/21/2023	VARIOUS	22,800,000	338,316	XXX		XXX
80007P-86-9	SANDRIDGE ENERGY INC		02/02/2023	VARIOUS	5,900,000	92,976	XXX		XXX
82706C-10-8	SILICON MOTION TECHNOLOGY CORP	D	01/30/2023	VARIOUS	3,900,000	255,233	XXX		XXX
87484T-10-8	TALOS ENERGY INC		03/30/2023	VARIOUS	23,200,000	341,709	XXX		XXX
92240M-10-8	VECTOR GROUP LTD		03/29/2023	VARIOUS	17,100,000	212,107	XXX		XXX
92343V-10-4	VERIZON COMMUNICATIONS INC		01/24/2023	WILLIAMS CAPITAL GROUP LP WILLCAP	11,500,000	456,855	XXX		XXX
928881-10-1	VONTIER CORP		03/13/2023	VARIOUS	26,400,000	666,839	XXX		XXX
G21810-10-9	CLARIVATE PLC	D	03/27/2023	VARIOUS	71,700,000	677,709	XXX		XXX
G5960L-10-3	MEDTRONIC PLC		01/24/2023	BANK OF AMERICA CORPORATION	2,300,000	186,564	XXX		XXX
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded							12,843,393	XXX	XXX
<b>Common Stocks: Mutual Funds Designations Assigned by the SVO</b>									
87234N-76-5	TCW EMERGING MARKETS INCOME FUND		03/14/2023	CHICAGO MUTUAL FUNDS	825,082.510	5,000,000	XXX		
5319999999 - Common Stocks: Mutual Funds Designations Assigned by the SVO							5,000,000	XXX	XXX
<b>Common Stocks: Closed-End Funds Designations Assigned by the SVO</b>									
09247F-20-9	BLACKROCK INCOME TRUST INC		01/12/2023	Northern Trust Corp	8,668,000	112,880	XXX		
09248X-10-0	BLACKROCK TAXABLE MUNICIPAL BOND TRUST		03/15/2023	Northern Trust Corp	7,635,000	132,445	XXX		
09249E-10-1	BLACKROCK CORE BOND TRUST		01/13/2023	Northern Trust Corp	19,200,000	214,998	XXX		
27827X-10-1	EATON VANCE MUNICIPAL BOND FUND		01/11/2023	Northern Trust Corp	2,300,000	23,932	XXX		
410123-10-3	JOHN HANCOCK INCOME SECURITIES TRUST		03/08/2023	Northern Trust Corp	1,500,000	16,332	XXX		
46131M-10-6	INVESCO TRUST FOR INVESTMENT GRADE MUNICIPALS		02/23/2023	Northern Trust Corp	89,100,000	910,306	XXX		
46132C-10-7	INVESCO MUNICIPAL OPPORTUNITY TRUST		03/07/2023	Northern Trust Corp	1,400,000	13,152	XXX		
46132E-10-3	INVESCO ADVANTAGE MUNICIPAL INCOME TRUST II		02/22/2023	Northern Trust Corp	1,162,000	9,877	XXX		
46132K-10-9	INVESCO PENNSYLVANIA VALUE MUNICIPAL INCOME TRUST		01/23/2023	VARIOUS	12,018,000	125,677	XXX		

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
670657-10-5	NUVEEN AMT-FREE QUALITY MUNICIPAL INCOME FUND		02/23/2023	Northern Trust Corp.	3,200.000	36,321	XXX		
67066V-10-1	NUVEEN QUALITY MUNICIPAL INCOME FUND		02/23/2023	Northern Trust Corp.	1,500.000	16,950	XXX		
67071L-10-6	NUVEEN AMT-FREE MUNICIPAL CREDIT INCOME FUND		02/23/2023	Northern Trust Corp.	91,900.000	1,138,134	XXX		
67074C-10-3	NUVEEN TAXABLE MUNICIPAL INCOME FUND		03/15/2023	Northern Trust Corp.	31,700.000	521,958	XXX		
67075T-10-5	NUVEEN PREFERRED AND INCOME FUND		02/15/2023	MISCHLER FINANCIAL GROUP, INC.	3,128.000	59,778	XXX		
67080R-10-2	NUVEEN VARIABLE RATE PREFERRED & INCOME FUND		03/14/2023	Northern Trust Corp.	900.000	14,977	XXX		
670980-10-1	NUVEEN OHIO QUALITY MUNICIPAL INCOME FUND		02/22/2023	Northern Trust Corp.	22,859.000	297,275	XXX		
5719999999	– Common Stocks: Closed-End Funds Designations Assigned by the SVO				3,644,992	XXX			XXX
5989999997	– Subtotals - Common Stocks - Part 3				21,488,386	XXX			XXX
5989999998	– Summary Item from Part 5 for Common Stocks (N/A to Quarterly)								
5989999999	– Subtotals Common Stocks				21,488,386	XXX			XXX
5999999999	– Subtotals Preferred and Common Stocks				22,114,725	XXX			XXX
6009999999	– Totals				139,233,541	XXX			380,221

## Quarterly Statement as of March 31, 2023 of the GRANGE INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
<b>Bonds: U.S. Governments</b>																							
36183R-N6-6	GOVERNMENT NATIONAL MORTGAGE A 4.1 POOL ID AK7613		03/01/2023	MBS PAYDOWN	XXX	23,013	23,013	24,164	23,909		(10)		(10)		23,013					79	09/15/2037	1.A	
36201M-NU-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID 587303		03/01/2023	MBS PAYDOWN	XXX	689	689	706	696						689					3	09/15/2032	1.A	
36202D-UH-2	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID 3284		03/01/2023	MBS PAYDOWN	XXX	802	802	806	805						802					4	09/20/2032	1.A	
36205G-AD-3	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID 389804		03/01/2023	MBS PAYDOWN	XXX	432	432	433	433						432					2	01/15/2033	1.A	
38373S-W7-8	GOVERNMENT NATIONAL MORTGAGE A 4.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	311	311	311	311						311					1	03/16/2033	1.A	
38378G-CY-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	3,148	3,148	3,300	3,236		(3)		(3)		3,148					8	11/20/2042	1.A	
38378K-RS-0	GOVERNMENT NATIONAL MORTGAGE A 2.3886 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,944	6,944	6,686	6,813		16		16		6,944					14	07/16/2043	1.A	
38378M-WY-7	GOVERNMENT NATIONAL MORTGAGE A 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	37,357	37,357	37,194	37,200		6		6		37,357					61	12/16/2042	1.A	
38378T-X2-1	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	28,067	28,067	27,422	27,953		3		3		28,067					80	07/20/2041	1.A	
38380J-8G-6	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	18,537	18,537	18,166	18,234		9		9		18,537					17	02/16/2058	1.A	
38380J-CY-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	9,468	9,468	9,398	9,420		1		1		9,468					21	01/16/2059	1.A	
38380J-H6-8	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	15,124	15,124	14,847	15,019		2		2		15,124					19	04/16/2050	1.A	
38380J-HK-7	GOVERNMENT NATIONAL MORTGAGE A 2.35 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,413	6,413	6,176	6,281		3		3		6,413					13	04/16/2052	1.A	
38380J-TL-2	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	31,611	31,611	33,508	32,796		(22)		(22)		31,611					66	03/16/2035	1.A	
38380J-XC-7	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	10,884	10,884	10,478	10,670		4		4		10,884					23	11/16/2048	1.A	
38380J-XD-5	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	18,140	18,140	17,570	17,845		6		6		18,140					39	11/16/2048	1.A	
38380J-XJ-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	10,217	10,217	9,964	10,070		8		8		10,217					22	07/16/2051	1.A	
38380M-JT-9	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		01/01/2023	MBS PAYDOWN	XXX	2,500	2,500	2,458	989		1,511		1,511		2,500					2	05/16/2059	1.A	
38380M-NX-5	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	8,084	8,084	7,922	7,981		6		6		8,084					22	11/16/2053	1.A	
38380M-TJ-0	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	48,394	48,394	47,351	46,236		52		52		48,394					20	10/16/2047	1.A	
38380R-4Q-0	GOVERNMENT NATIONAL MORTGAGE A 1.75 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	54,328	54,328	54,914	54,853		(7)		(7)		54,328					79	09/16/2039	1.A	
38380X-VM-6	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	1,516	1,516	1,530	1,526		(1)		(1)		1,516					5	09/20/2047	1.A	
38380Y-WC-5	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	51,151	51,151	47,874	50,577		12		12		51,151					70	09/20/2046	1.A	
38381E-EM-6	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	40,354	40,354	39,542	39,601		8		8		40,354					50	09/16/2039	1.A	
38381H-JJ-1	GOVERNMENT NATIONAL MORTGAGE A 2.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	27,159	27,159	25,729	25,749		30		30		27,159					51	03/16/2047	1.A	
38381H-QT-1	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	24,305	24,305	21,943	21,950		24		24		24,305					51	03/16/2063	1.A	
38381H-ZN-4	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	19,587	19,587	18,289	18,294		20		20		19,587					53	02/16/2054	1.A	
38382F-WG-5	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	17,461	17,461	18,539	17,866		(13)		(13)		17,461					26	10/20/2048	1.A	
38382H-QJ-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	10,503	10,503	10,772	10,668		(4)		(4)		10,503					25	04/20/2050	1.A	

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V. (11+12-13)	17 Book / Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
38382J-DW-3	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	28,123	28,123	29,265	28,897		(12)		(12)		28,123					38	03/20/2049	1.A	
38382J-WY-8	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,810	6,810	7,061	7,014		(204)		(204)		6,810					27	10/20/2042	1.A	
38382M-VJ-5	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	74,387	74,387	75,747	75,446		(17)		(17)		74,387					107	01/20/2051	1.A	
38382Q-3G-3	GOVERNMENT NATIONAL MORTGAGE A 1 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	77,822	77,822	77,384	77,534		5		5		77,822					61	08/20/2050	1.A	
38383L-6R-6	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	41,163	41,163	41,704	41,703		(11)		(11)		41,163					197	04/20/2049	1.A	
38383L-WR-7	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	55,177	55,177	55,375	55,375		(7)		(7)		55,177					248	06/20/2043	1.A	
91282B-B2-5	TSY INFL IX N/B 0.625 15/01/24		03/14/2023	STIFEL NICOLAUS AND CO	XXX	5,583,846	5,633,456	4,645,597	5,646,936	(1,056,145)	(1,815)		(1,057,960)		4,588,976	994,870	994,870	994,870	23,350	01/15/2024	1.A		
0109999999 - Bonds: U.S. Governments						6,393,826	6,443,436	5,450,124	6,450,885	(1,056,145)	(399)		(1,056,544)		5,398,956	994,870	994,870	994,870	24,952	XXX	XXX		
<b>Bonds: U.S. States, Territories and Possessions</b>																							
373384-F3-5	GEORGIA ST 5		02/01/2023	MATURITY	XXX	1,000,000	1,000,000	1,197,800	1,002,017		(2,017)		(2,017)		1,000,000					25,000	02/01/2023	1.A FE	
0509999999 - Bonds: U.S. States, Territories and Possessions						1,000,000	1,000,000	1,197,800	1,002,017		(2,017)		(2,017)		1,000,000					25,000	XXX	XXX	
<b>Bonds: U.S. Political Subdivisions of States, Territories and Possessions</b>																							
150429-N3-8	CEDAR HILL TX INDEP SCH DIST 5		02/15/2023	SECURITY CALLED BY ISSUER at 100.000	XXX	1,160,000	1,160,000	1,330,508	1,162,561		(2,561)		(2,561)		1,160,000					29,000	02/15/2038	1.A FE	
76541V-MP-9	RICHMOND VA 5		03/01/2023	SECURITY CALLED BY ISSUER at 100.000	XXX	2,000,000	2,000,000	2,304,720	2,006,368		(6,368)		(6,368)		2,000,000					50,000	03/01/2026	1.B FE	
0709999999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions						3,160,000	3,160,000	3,635,228	3,168,929		(8,929)		(8,929)		3,160,000					79,000	XXX	XXX	
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																							
3128HX-SS-5	FREDDIEMAC STRIP 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	5,463	5,463	5,715	5,614		(3)		(3)		5,463					13	08/15/2042	1.A	
3132AC-M8-0	FREDDIE MAC 3.5 POOL ID ZT0383		03/01/2023	MBS PAYDOWN	XXX	27,660	27,660	29,471	32,355		(25)		(25)		27,660					146	03/01/2048	1.A	
3132HT-DQ-6	FREDDIEMAC STRIP 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	16,711	16,711	18,173	18,098		(32)		(32)		16,711					50	10/15/2042	1.A	
3133A4-TM-8	FREDDIE MAC 3 POOL ID QA9556		03/01/2023	MBS PAYDOWN	XXX	52,542	52,542	55,777	55,680		(18)		(18)		52,542					28	05/01/2050	1.A	
3133A7-3J-6	FREDDIE MAC 3 POOL ID QB1701		03/01/2023	MBS PAYDOWN	XXX	41,600	41,600	44,278	44,052		(12)		(12)		41,600					34	08/01/2050	1.A	
3133AA-JW-3	FREDDIE MAC 2.5 POOL ID QB3877		03/01/2023	MBS PAYDOWN	XXX	16,932	16,932	17,874	17,925		(23)		(23)		16,932					35	09/01/2050	1.A	
3133GB-E4-2	FREDDIE MAC 2 POOL ID QN4655		03/01/2023	MBS PAYDOWN	XXX	76,742	76,742	80,459	80,014		(47)		(47)		76,742					128	12/01/2035	1.A	
3136A1-BB-0	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	5,293	5,293	5,090	5,184		3		3		5,293					9	03/25/2041	1.A	
3136A1-QT-5	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	33,665	33,665	33,665	33,665					33,665					98	10/25/2026	1.A		
3136A3-KN-0	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	132,395	132,395	135,457	132,424		(1)		(1)		132,395					356	10/25/2040	1.A	
3136A8-3H-1	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	4,994	4,994	4,951	4,972		1		1		4,994					11	01/25/2042	1.A	
3136A9-BK-3	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	4,238	4,238	4,530	4,344		(2)		(2)		4,238					12	10/25/2042	1.A	
3136AB-J7-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	2,383	2,383	2,490	2,420		(1)		(1)		2,383					7	10/25/2042	1.A	
3136AB-QX-4	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	7,601	7,601	7,623	7,611					7,601					14	02/25/2033	1.A		
3136AD-3Y-3	FANNIE MAE 1.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,779	6,779	6,453	6,633		2		2		6,779					7	04/25/2043	1.A	
3136AK-SC-8	FANNIE MAE 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	185,156	185,156	176,477	180,847		80		80		185,156					249	08/25/2034	1.A	
3136AP-GW-6	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	121,742	121,742	125,071	121,970		(23)		(23)		121,742					299	09/25/2038	1.A	
3136AW-EK-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	121,269	121,269	127,322	121,388		(24)		(24)		121,269					482	04/25/2030	1.A	
3136AY-6S-7	FANNIEMA-ACES 2.5637 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,060	6,060	6,484	6,190		(13)		(13)		6,060					14	11/25/2024	1.A	
3136B2-7L-0	FANNIEMA-ACES 3.5814 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	2,262	2,262	2,645	2,481		(7)		(7)		2,262					7	08/25/2028	1.A	
3136B2-EF-5	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	51,794	51,794	54,724	54,297		(61)		(61)		51,794					129	06/25/2048	1.A	
3136B2-RL-8	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	5,208	5,208	5,379	5,345		(3)		(3)		5,208					13	05/25/2048	1.A	
3136B3-BX-7	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	39,303	39,303	39,142	39,191		5		5		39,303					136	08/25/2050	1.A	
3136B3-DG-2	FANNIE MAE 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	28,963	28,963	29,311	29,211		(8)		(8)		28,963					78	09/25/2050	1.A	
3136B4-MA-3	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	42,616	42,616	42,896	42,648		(1)		(1)		42,616					81	08/25/2047	1.A	
3136B6-3P-6	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	71,237	71,237	75,800	75,432		(115)		(115)										

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol			
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization / Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
3136BB-GT-3	FANNIE MAE 5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	13,639	13,639	15,058	14,971		(38)			(38)		13,639					69	07/25/2050	1.A	
3136BC-N5-5	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	41,193	41,193	42,494	42,347		(9)			(9)		41,193					71	12/25/2050	1.A	
3136BD-DA-3	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	120,022	120,022	123,322	130,318		(92)			(92)		120,022					200	10/25/2050	1.A	
3136BD-F8-6	FANNIE MAE 1.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	77,597	77,597	78,567	78,456		(10)			(10)		77,597					79	02/25/2041	1.A	
3136BD-PX-0	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	54,069	54,069	56,189	55,932		(16)			(16)		54,069					93	01/25/2051	1.A	
3136BD-W3-8	FANNIE MAE 1.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	54,172	54,172	54,688	54,681		(3)			(3)		54,172					32	02/25/2051	1.A	
3136BF-UK-7	FANNIE MAE 1.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	78,387	78,387	78,129	78,201		3			3		78,387					82	05/25/2050	1.A	
3136BL-LV-0	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	132,327	132,327	136,504	136,124		(42)			(42)		132,327					307	05/25/2050	1.A	
3136BL-QC-7	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	87,028	87,028	86,933	86,934		2			2		87,028					145	10/25/2051	1.A	
3136BM-5W-4	FANNIE MAE 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	82,524	82,524	83,375	83,343		(10)			(10)		82,524					265	03/25/2049	1.A	
3136BP-CH-2	FANNIE MAE 5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	63,963	63,963	63,724	63,733		4			4		63,963					282	06/25/2045	1.A	
3136BP-QN-4	FANNIE MAE 6 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	160,899	160,899	163,614	163,542		(73)			(73)		160,899					718	06/25/2042	1.A	
31371K-UA-7	FANNIE MAE 5.5 POOL ID 254477		03/01/2023	MBS PAYDOWN	XXX	1,373	1,373	1,358	1,363							1,373					5	10/01/2032	1.A	
31371N-SQ-9	FANNIE MAE 5.5 POOL ID 257127		02/01/2023	MATURITY	XXX	1,178	1,178	1,276	1,180		(2)			(2)		1,178					7	02/01/2023	1.A	
3137A1-BV-4	FREDDIE MAC 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	68,635	68,635	72,196	69,685		(31)			(31)		68,635					216	08/15/2030	1.A	
3137A4-WF-0	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	20,561	20,561	20,934	20,640		(6)			(6)		20,561					58	11/15/2025	1.A	
3137AN-4M-4	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	5,624	5,624	5,540	5,593		1			1		5,624					9	06/15/2041	1.A	
3137AN-DK-8	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	21,348	21,348	22,883	22,119		(7)			(7)		21,348					34	03/15/2042	1.A	
3137AN-VV-4	FREDDIE MAC 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	103,805	103,805	103,805	103,805						103,805					251	01/15/2031	1.A		
3137B1-5G-3	FREDDIE MAC 3 POOL ID N.A.		03/01/2023		XXX	11,092	11,092	9,142			(207)			(207)							215	03/15/2033	1.A	
3137B2-7J-3	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	95,768	95,768	102,427	96,866		(197)			(197)		95,768					191	05/15/2040	1.A	
3137B2-KL-3	FREDDIE MAC 1.75 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	21,920	21,920	21,509	21,722		9			9		21,920					36	06/15/2028	1.A	
3137BD-4W-3	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	1,790	1,790	1,791	1,790						1,790					3	02/15/2044	1.A		
3137BJ-C4-3	FREDDIE MAC 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	101,609	101,609	101,450	101,604		1			1		101,609					298	08/15/2042	1.A	
3137BW-D9-2	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	12,002	12,002	12,447	12,421		(19)			(19)		12,002					37	03/15/2046	1.A	
3137F5-GN-3	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	133,760	133,760	135,076	133,894		(8)			(8)		133,760					278	06/15/2045	1.A	
3137F6-CT-2	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	56,156	56,156	58,086	57,771		(14)			(14)		56,156					97	11/25/2050	1.A	
3137F6-KS-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	52,710	52,710	54,649	54,213		(14)			(14)		52,710					91	11/25/2050	1.A	
3137F7-QQ-1	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	31,778	31,778	32,945	32,794		(8)			(8)		31,778					50	12/25/2050	1.A	
3137F8-HJ-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	56,672	56,672	58,815	58,399		(22)			(22)		56,672					104	09/25/2050	1.A	
3137FA-CB-2	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	21,960	21,960	23,147	22,130		(7)			(7)		21,960					64	11/15/2028	1.A	
3137FF-ND-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	52,836	52,836	53,892	53,757		(8)			(8)		52,836					76	03/25/2051	1.A	
3137FH-WE-9	FREDDIE MAC 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	165,030	165,030	169,130	165,157		(127)			(127)		165,030					930	11/15/2029	1.A	
3137FK-R3-2	FREDDIE MAC 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	136,955	136,955	142,497	137,676		(20)			(20)		136,955					155	11/15/2046	1.A	
3137FK-SD-9	FREDDIE MAC 4.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	15,693	15,693	17,679	16,062		(9)			(9)		15,693					52	01/15/2049	1.A	
FHLMC MULTIFAMILY																								
3137FK-WD-4	STRUCTURED P 3.499 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	10,533	10,533	11,573	10,914		(25)			(25)		10,533					37	01/25/2026	1.A	
3137FP-EC-5	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	9,594	9,594	9,867	9,805		(5)			(5)		9,594					16	03/25/2048	1.A	
3137FW-R3-6	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	40,981	40,981	42,415	42,042		(11)			(11)		40,981					70	08/25/2050	1.A	
3137FY-D8-6	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	62,559	62,559	65,707	65,124		(29)			(29)		62,559					140	09/25/2050	1.A	
3137FY-X9-2	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	37,934	37,934	39,049	38,857		(15)			(15)		37,934					63	10/25/2049	1.A	
3137FY-XA-9	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	30,347	30,347	31,618	31,401		(17)			(17)		30,347					56	10/25/2049	1.A	
3137FY-XC-5	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	37,934	37,934	40,939</																

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization / Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.													
31417G-VK-9	FANNIE MAE 2.5 POOL ID AB9617		03/01/2023	MBS PAYDOWN	XXX	15,173	15,173	15,197	15,187						15,173					43	06/01/2033	1.A					
31417Y-3N-5	FANNIE MAE 4 POOL ID MA0804		03/01/2023	MBS PAYDOWN	XXX	4,654	4,654	4,792	4,740			(3)			4,654					17	07/01/2031	1.A					
31417Y-4C-8	FANNIE MAE 4 POOL ID MA0818		03/01/2023	MBS PAYDOWN	XXX	12,984	12,984	13,532	13,318			(9)			12,984					43	08/01/2031	1.A					
31417Y-TV-9	FANNIE MAE 4 POOL ID MA0563		03/01/2023	MBS PAYDOWN	XXX	2,786	2,786	2,873	2,833			(1)			2,786					9	11/01/2030	1.A					
31417Y-W5-2	FANNIE MAE 4 POOL ID MA0667		03/01/2023	MBS PAYDOWN	XXX	6,027	6,027	6,018	6,020						6,027					20	03/01/2031	1.A					
31418A-E9-5	FANNIE MAE 3.5 POOL ID MA1059		03/01/2023	MBS PAYDOWN	XXX	4,726	4,726	5,002	4,891			(4)			4,726					13	05/01/2032	1.A					
31418A-EB-0	FANNIE MAE 3.5 POOL ID MA1029		03/01/2023	MBS PAYDOWN	XXX	9,785	9,785	10,288	10,084			(8)			9,785					28	04/01/2032	1.A					
31418A-QM-3	FANNIE MAE 3 POOL ID MA1359		03/01/2023	MBS PAYDOWN	XXX	9,370	9,370	9,645	9,508			(6)			9,370					20	02/01/2028	1.A					
31418A-TA-6	FANNIE MAE 2.5 POOL ID MA1444		03/01/2023	MBS PAYDOWN	XXX	12,879	12,879	13,322	13,165			(7)			12,879					26	05/01/2033	1.A					
31418B-TK-2	FANNIE MAE 3 POOL ID MA2353		03/01/2023	MBS PAYDOWN	XXX	6,015	6,015	6,164	6,112			(2)			6,015					14	08/01/2035	1.A					
31418D-EP-3	FANNIE MAE 3 POOL ID MA3741		03/01/2023	MBS PAYDOWN	XXX	6,675	6,675	6,851	6,837			(3)			6,675					17	08/01/2039	1.A					
847175-KH-8	SPARTANBURG SC SAN SWR DIST SW 5		03/01/2023	SECURITY CALLED BY ISSUER at 100.000	XXX	2,000,000	2,000,000	2,297,200	2,005,929			(5,929)			(5,929)					50,000	03/01/2031	1.D FE					
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions										6,416,482	6,416,482	6,836,305	6,509,327		(7,667)		(7,667)			6,416,482			60,443	XXX	XXX		
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>																											
00091H-AA-0	ACC TRUST 1.19 POOL ID 1		03/20/2023	MBS PAYDOWN	XXX	249,385	249,385	249,170	249,352			19			19					249,385			315	09/20/2024	1.G FE		
00775P-AA-5	ADVANTAGE SALES & MARKET 6.5 15/11/28		03/23/2023	WELLS FARGO BANK, N.A.	XXX	304,520	400,000	405,000	304,940			(58)			99,535					404,475			(99,955)	(99,955)	9,398	11/15/2028	4.B FE
009066-AB-7	AIRBNB INC 0 15/03/26		03/30/2023	VARIOUS	XXX	1,332,624	1,528,000	1,302,084	1,316,450			13,890			13,890					1,330,339			2,285	2,285	03/15/2026	2.C	
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		02/16/2023	VARIOUS	XXX	506,282	545,000	612,874	594,956			(1,413)			(1,413)					593,544			(87,261)	(87,261)	952	09/01/2027	2.C
01166V-AA-7	ALASKA AIRLINES 2020 TR 4.8 15/02/29		02/15/2023	MBS PAYDOWN	XXX	78,388	78,388	87,720	86,383			(216)			(216)					78,388					1,881	02/15/2029	1.G FE
023771-S5-8	AMERICAN AIRLINES INC 11.75 15/07/25		02/08/2023	MBS PAYDOWN	XXX	138,750	125,000	139,844	133,898			(337)			(337)					133,548			5,202	5,202	8,364	07/15/2025	4.A FE
03027W-AJ-1	AMERICAN TOWER TRUST I 3.07 15/03/48		03/15/2023	SECURITY CALLED BY ISSUER at 100.000	XXX	2,700,000	2,700,000	2,627,208	2,656,616			234			234					2,656,850			43,150	43,150	20,723	03/15/2048	1.A FE
03762U-AD-7	APOLLO CMMRL REAL EST F 4.625 15/06/29		03/23/2023	BANK OF AMERICA CORPORATION	XXX	185,000	250,000	250,000	201,250			48,750			48,750					250,000			(65,000)	(65,000)	3,276	06/15/2029	4.A FE
038923-AZ-1	ARBOR REALTY TRUST INC 7.5 01/08/25		03/14/2023	J.P. MORGAN SECURITIES LLC-514105	XXX	314,325	330,000	330,420	330,369			(27)			(27)					330,342			(16,017)	(16,017)	15,194	08/01/2025	1.F FE
04010L-BB-8	ARES CAPITAL CORP 2.875 15/06/28		03/15/2023	BARCLAYS BANK PLC NY	XXX	259,188	325,000	253,906	255,932			2,199			2,199					258,131			1,056	1,056	2,388	06/15/2028	2.C FE
053773-BG-1	AVIS BUDGET CAR/FINANCE 4.75 01/04/28		03/23/2023	BARCLAY	XXX	442,500	500,000	447,500				1,153			1,153					448,653			(6,153)	(6,153)	11,611	04/01/2028	4.B FE
054977-AA-1	BANKERS HEALTHCARE GROUP SECUR 1.71 POOL ID A		03/17/2023	MBS PAYDOWN	XXX	206,069	206,069	206,053	206,056			1			1					206,069					306	02/20/2035	1.A FE
06738G-8A-1	BARCLAYS BANK PLC 0 04/02/25	D	03/22/2023	MERRIL LYNCH, P F SMITH INC	XXX	77,131	54,000	56,160	54,000						54,000					23,131	23,131				02/04/2025	1.E FE	
07831C-AA-1	BELLRING BRANDS INC 7 15/03/30		01/13/2023	NEW YORK M	XXX	299,250	300,000	300,000	288,675			11,325			11,325					300,000			(750)	(750)	7,175	03/15/2030	4.C FE
09261H-AK-3	BLACKSTONE PRIVATE CRE 3.25 15/03/27		03/20/2023	NEW YORK MORGST	XXX	273,000	325,000	269,625	271,699			2,458			2,458					274,157			(1,157)	(1,157)	5,487	03/15/2027	2.C FE
09857L-AN-8	BOOKING HOLDINGS INC 0.75 01/05/25		03/22/2023	VARIOUS	XXX	961,612	684,000	747,032	712,829			(593)			(593)					712,237			249,375	249,375	1,139	05/01/2025	1.G FE
12327A-AA-6	BUSINESS JET SECURITIES, LLC 4.455 POOL ID 1A		03/15/2023	MBS PAYDOWN	XXX	26,201	26,201	25,419	25,503			26			26					26,201					75	06/15/2037	1.G FE
12510H-AM-2	CAPITAL AUTOMOTIVE REIT 1.92 POOL ID 1A		03/15/2023	MBS PAYDOWN	XXX	1,094	1,094	1,094	1,094										1,094					2	08/15/2051	1.E FE	
12530M-AL-9	CF HIPPOLYTA ISSUER LLC 5.97 POOL ID 1A		01/15/2023	MBS PAYDOWN	XXX	6,233	6,233	6,232	6,232										6,233					08/15/2062	1.D FE		
126307-AS-6	CSC HOLDINGS LLC 5.375 01/02/28		02/27/2023	WELLS FARGO BANK, N.A.	XXX	666,000	800,000	819,750	645,000			164,585			(646)					808,938			(142,938)	(142,938)	25,083	02/01/2028	4.A FE
126650-BQ-2	CVS PASS-THROUGH TRUST 6.943 10/01/30		01/11/2023	CORPORATE ACTIONS CITIGROUP GLOBAL MARKETS INC CP AND CD	XXX	1	1	1	1										1					01/10/2030	2.B FE		
12769G-AB-6	CAESARS ENTERTAIN INC 7 15/02/30		01/24/2023	INC CP AND CD	XXX	176,531	175,000	175,000	196,973			50			50					175,000			1,531	1,531	2,025	02/15/2030	4.A FE
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34		03/31/2023	MBS PAYDOWN	XXX	13,374	13,374	13,670	13,641			(7)			(7)					13,374					36	02/28/2034	1.C FE
15135B-AR-2	CENTENE CORP 4.25 15/12/27		02/01/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	192,978	200,000	196,750	196,973			50		</td													

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
15135B-AW-1	CENTENE CORP 3 15/10/30		02/15/2023	VARIOUS	XXX	2,118,750	2,500,000	2,440,688	2,442,163			905		905		2,443,068		(324,318)	(324,318)	23,783	10/15/2030	2.C FE
156700-BC-9	LUMEN TECHNOLOGIES INC 4 15/02/27		02/16/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	675,938	875,000	761,250	741,521	20,698		3,312		24,011		765,532		(89,594)	(89,594)	18,083	02/15/2027	3.A FE
16115Q-AF-7	CHART INDUSTRIES INC 7.5 01/01/30		12/08/2022	VARIOUS	XXX																01/01/2030	4.A FE
163851-AH-1	CHEMOURS CO 4.625 15/11/29		03/23/2023	BARCNY	XXX	423,938	525,000	525,000	429,188	95,813				95,813		525,000		(101,063)	(101,063)	8,903	11/15/2029	4.A FE
16411Q-AK-7	CHENIERE ENERGY PARTNERS 4 01/03/31		02/14/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	700,800	800,000	800,000	800,000							800,000		(99,200)	(99,200)	14,667	03/01/2031	2.C FE
16411R-AK-5	CHENIERE ENERGY INC 4.625 15/10/28		03/20/2023	NEW YORK MORGST	XXX	325,500	350,000	350,000	316,374	33,626					33,626	350,000		(24,500)	(24,500)	7,060	10/15/2028	3.A FE
17186H-AG-7	CIMPRESS PLC 7 15/06/26	D	03/27/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	552,125	750,000	518,475	518,475							518,475		33,650	33,650	14,029	06/15/2026	5.A FE
17298C-KK-3	CITIGROUP INC 2.1 16/10/35		11/29/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	672,500	1,000,000	995,000	995,637			(24)		(24)		995,613		(323,113)	(323,113)	2,625	10/16/2035	1.G FE
22266L-AF-3	CRESTWOOD MID PARTNER LP 5.75 01/04/25		01/24/2023	JEFFERIES & COMPANY JEFFERIE	XXX	471,566	485,000	461,720	466,328	492		342		833		467,161		4,405	4,405	207	06/15/2026	4.C
226373-AP-3	DCP MIDSTREAM OPERATING 5.125 15/05/29		01/12/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	493,750	500,000	502,500	486,400	14,175		(107)		14,068		500,468		(6,718)	(6,718)	8,465	04/01/2025	3.C FE
23311V-AH-0	DROPBOX INC 0 01/03/26		02/16/2023	VARIOUS	XXX	853,650	875,000	878,594	877,559			(51)		(51)		877,509		(23,859)	(23,859)	11,745	05/15/2029	2.C FE
26210C-AC-8	ENVESTNET INC 2.625 01/12/27		03/14/2023	WELLS FARGO BANK, N.A. J.P. MORGAN SECURITIES LLC- 514105	XXX	563,682	650,000	587,360	586,950	2,185		3,768		5,953		592,903		(29,221)	(29,221)	03/01/2026	3.A Z	
29404K-AF-3	FEDEX 2020-1 CLASS AA 1.875 20/08/35		01/17/2023	Wells Fargo Bank, N.A.	XXX	339,036	300,000	309,750	309,600			(88)		(88)		309,512		29,524	29,524	1,356	12/01/2027	4.B FE
314353-AA-1	FORD MOTOR COMPANY 0 15/03/26		02/20/2023	MBS PAYDOWN	XXX	26,736	26,736	27,106	27,081			(6)		(6)		26,736				251	08/20/2035	1.D FE
345370-CZ-1	FORT BENNING FAM 0.4533 15/01/36		02/10/2023	J.P. MORGAN SECURITIES LLC- 514105	XXX	36,874	37,000	46,392	34,910	2,091			2,091		37,000		(126)	(126)		03/15/2026	3.A FE	
346845-AC-4	GLOBAL AIR LEASE CO LTD 6.5 15/09/24		01/15/2023	MBS PAYDOWN	XXX	94,800	94,800	80,580	82,007			202		202		94,800				1,688	01/15/2036	1.E FE
37960J-AA-6	GOODYEAR TIRE & RUBBER 4.875 15/03/27	D	03/16/2023	UBS WARBURG LLC WARBURGD	XXX	358,000	400,000	223,000	223,000						223,000		135,000	135,000	13,361	09/15/2024	4.B FE	
382550-BG-5	HELIX ENERGY SOLUTIONS 6.75 15/02/26		02/13/2023	MERRIL LYNCH, P.F. SMITH INC NEW YORK M	XXX	115,625	125,000	115,313	114,341	1,811		223		2,034		116,380		(755)	(755)	2,539	03/15/2027	3.C FE
42330P-AK-3	HOPE BANCORP INC 2 15/05/38 1.5 15/06/26		03/15/2023	RAYMOND JAMES AND ASSOCIATES RAYMONJS	XXX	398,871	300,000	320,988	319,630			(1,224)		(1,224)		318,405		80,466	80,466	11,925	02/15/2026	4.C YE
43940T-AB-5	IRONWOOD PHARMACEUTICALS 1.5 15/06/26		03/31/2023	MILLER TABAK ROBERTS SECURITIES INS2621	XXX	370,288	380,000	360,575	362,410			228		228		362,638		7,650	7,650	2,845	05/15/2038	1.F FE
46333X-AH-1	JBG/ROCKVILLE NCI CAMPUS 6.1 15/07/33		02/07/2023	JEFFERIES & COMPANY JEFFERIE	XXX	318,725	305,000	328,510	328,116			(695)		(695)		327,421		(8,696)	(8,696)	686	06/15/2026	2.C FE
46611J-AB-8	JAGUAR LAND ROVER AUTOMO 5.5 15/07/33		02/15/2023	SECURITY CALLED BY ISSUER at	XXX	100,000		1,000,000	1,250,000	1,167,611		(167,611)		(167,611)		1,000,000				10,167	07/15/2033	1.C FE
47010B-AM-6	JPMORGAN CHASE FINANCIAL 0.25 01/05/23	D	03/23/2023	VARIOUS	XXX	605,188	775,000	722,375	336,467	138,533		817		139,350		723,192		(118,004)	(118,004)	21,366	07/15/2029	4.A FE
48129K-AE-0	L BRANDS INC 6.875 01/11/35 0.25 01/05/23		02/22/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	635,521	575,000	597,354	578,831			(1,636)		(1,636)		577,195		58,326	58,326	416	05/01/2023	1.E FE
501797-AL-8	LS BRANDS INC 6.875 01/11/35 0.25 01/05/23		02/21/2023	PERSHING LLC	XXX	895,500	1,025,000	1,306,000	911,123	374,603		(2,186)		372,417		1,283,540		(388,040)	(388,040)	21,637	11/01/2035	3.B FE
502160-AN-4	LSB INDUSTRIES 6.25 15/10/28 LEVEL 3 FINANCING INC 4.25		01/24/2023	MERRIL LYNCH, P.F. SMITH INC NEW YORK M	XXX	490,688	550,000	553,031	503,223	49,157		(39)		49,118		552,341		(61,653)	(61,653)	9,579	10/15/2028	4.B FE
527298-BR-3	LEVITATION INC 3.0 01/03/31 LIBERTY BROADBAND CORP 2.75		03/31/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	339,000	600,000	612,000	472,620	136,728		(504)		136,225		608,845		(269,845)	(269,845)	19,338	07/01/2028	4.A FE
52736R-BJ-0	LIBERTY STRAUSS & CO 3.5 01/03/31 LIBERTY MEDIA CORP 1.375		01/31/2023	VARIOUS	XXX	588,000	700,000	720,438	555,583	162,549		(157)		162,392		717,975		(129,975)	(129,975)	10,276	03/01/2031	3.A FE
530307-AA-5	LIBERTY MEDIA CORP 1.375 30/09/50		03/01/2023	CREDIT SUISSE AG, NEW YORK	XXX	988,941	1,000,000	967,500	967,574			99		99		967,673		21,268	21,268	10,499	09/30/2050	3.B Z
531229-AB-8	LIBERTY MEDIA CORP 1.375 15/10/23		03/08/2023	BRANCH	XXX	429,630	384,000	415,441	405,439			(5,404)		(5,404)		400,035		29,594	29,594	2,127	10/15/2023	4.A
531229-AK-8	LIBERTY MEDIA CORP 0.5 01/12/50 LIVE NATION ENTERTAINMENT		02/27/2023	VARIOUS	XXX	696,399	698,000	709,964	695,867	12,536		(220)		12,316		708,183		(11,784)	(11,784)	594	12/01/2050	3.B Z
538034-AZ-2	3.125 15/01/29		03/31/2023	WELLS FARGO BANK, N.A.	XXX	88,600	90,000	91,736				(59)		(59)		91,677		(3,076)	(3,076)	641	01/15/2029	4.C Z

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										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
58403Y-AN-6	MED TRUST 6.485 POOL ID MDLN MIDCAP FINANCIAL ISSR TR 6.5		01/15/2023	MBS PAYDOWN BARCLAYS BANK PLC NY	XXX	6,961	6,961	6,961	6,961						6,961					37	11/15/2038	1.D FE
59567L-AA-2	01/05/28.....		03/23/2023	BARCNY CANTOR FITZGERALD & CO 7311	XXX	205,000	250,000	250,000	214,141	35,859				35,859		250,000	(45,000)	(45,000)	6,590	05/01/2028	4.A FE	
59590A-AA-7	MIDCAP FINANCIAL 5.625 15/01/30 MILLENNIUM ESCROW CORP 6.625		03/23/2023	CANTORFI	XXX	192,500	250,000	250,000	202,460	47,540				47,540		250,000	(57,500)	(57,500)	9,844	01/15/2030	4.A FE	
60041C-AA-6	01/08/26.....		03/23/2023	VARIOUS	XXX	586,500	950,000	608,049	608,049						608,049		(21,549)	(21,549)	40,799	08/01/2026	5.A FE	
60688Q-AS-4	MIZUHO BANK LTD 3.5 21/03/23	D	03/21/2023	MATURITY	XXX	2,000,000	2,000,000	2,017,440	2,000,470		(470)			(470)		2,000,000			35,000	03/21/2023	1.F FE	
62886E-BA-5	NCR CORP 5.125 15/04/29		03/23/2023	BARCNY	XXX	425,000	500,000	477,500	418,275	60,983	652			61,635		479,921	(54,921)	(54,921)	11,531	04/15/2029	4.B FE	
63254A-AE-8	NATIONAL AUSTRALIA BK/NY 3 20/01/23.....	D	01/20/2023	MATURITY	XXX	1,500,000	1,500,000	1,418,130	1,499,438		562			562		1,500,000			22,500	01/20/2023	1.D FE	
65253M-AA-6	NEWTEK SMALL BUSINESS LOAN TRU 7.75 POOL ID 1		03/27/2023	MBS PAYDOWN J.P. MORGAN SECURITIES LLC- 514105	XXX	103,334	103,334	103,334	103,334						103,334				1,040	12/25/2048	1.F FE	
665531-AH-2	15/04/29.....		02/08/2023	NOVA CHEMICALS CORP 5.25	XXX	515,931	456,000	465,877	465,583		(146)			(146)		465,437	50,495	50,495	5,326	04/15/2029	4.A Z	
66977W-AR-0	01/06/27.....	A	03/27/2023	COMPANY GOLSACOM MORGAN STANLEY & CO INC.	XXX	356,000	400,000	405,875	359,403	44,806	(240)			44,567		403,970	(47,970)	(47,970)	6,883	06/01/2027	3.C FE	
68213N-AD-1	OMNICELL INC 0.25 15/09/25 PALO ALTO NETWORKS 0.375		03/22/2023	NEW YORK MORGST	XXX	323,313	350,000	307,613	305,200	3,788	3,244			7,032		312,232	11,081	11,081	459	09/15/2025	4.A Z	
69743S-AF-2	01/06/25.....		03/17/2023	VARIOUS PIONEER NATURAL RESOURCE 0.25	XXX	448,297	238,000	369,371	320,735	12,390	(9,103)			3,286		324,022	124,275	124,275	243	06/01/2025	4.B FE	
723787-AP-2	15/05/25.....		03/01/2023	514105	XXX	219,524	105,000	105,000	105,000						105,000		114,524	114,524	79	05/15/2025	2.B FE	
724479-AQ-3	PITNEY BOWES INC 7.25 15/03/29		03/29/2023	VARIOUS RITCHIE BROS AUCTIONEERS 6.75	XXX	450,555	600,000	600,000	469,206	130,794				130,794		600,000	(149,446)	(149,446)	23,447	03/15/2029	4.B FE	
76774L-AB-3	15/03/28.....	A	03/01/2023	CANTORFI	XXX	50,250	50,000	50,000	50,000						50,000		250	250		03/15/2028	3.A FE	
780153-BP-6	ROYAL CARIBBEAN CRUISES 6 15/08/25.....		01/19/2023	VARIOUS CITIGROUP GLOBAL MARKETS	XXX	315,625	217,000	237,239	235,253		(257)			(257)		234,996	80,629	80,629	5,875	08/15/2025	4.A Z	
784730-AB-9	SSR MINING INC 2.5 01/04/39	A	02/27/2023	INC CITIGROUP GLOBAL MARKETS	XXX	288,668	275,000	311,887	311,662		(1,826)			(1,826)		309,836	(21,168)	(21,168)	2,865	04/01/2039	2.C	
78573N-AC-6	SABRE GLBL INC 9.25 15/04/25		01/25/2023	VARIOUS SABRE GLBL INC 11.25 15/12/27	XXX	767,375	750,000	810,938	747,995	50,628	(1,329)			49,299		796,394	(29,019)	(29,019)	19,020	04/15/2025	4.B FE	
78573N-AH-5	SANTANDER BANK AUTO CREDIT- LIN 1.833 POOL ID 1A		03/22/2023	OPPENHEIMER AND CO, INC.	XXX	377,000	400,000	425,375			(187)			(187)		425,187	(48,187)	(48,187)	13,500	12/15/2027	4.C FE	
80290C-AE-4	03/15/2023		MBS PAYDOWN	XXX	193,744	193,744	193,744	193,744						193,744				290	12/15/2031	2.B FE		
82452J-AB-5	SHIFT4 PAYMENTS INC 0 15/12/25 SPRINT SPECTRUM / SPEC I 4.738		03/08/2023	VARIOUS	XXX	343,407	315,000	335,710	312,047	2,953				2,953		315,000	28,407	28,407	12/15/2025	4.C		
85208N-AD-2	20/09/29.....		03/20/2023	MBS PAYDOWN	XXX	250,000	250,000	248,000	247,852		384			384		250,000			2,961	09/20/2029	2.A FE	
86765L-AQ-0	15/04/27.....		01/26/2023	SUNOCO LP/FINANCE CORP 6 TRIUMPH GROUP INC 8.875	XXX	299,250	300,000	303,063	295,410	6,001	(49)			5,952		301,361	(2,111)	(2,111)	5,250	04/15/2027	3.B FE	
896818-AS-0	01/06/24.....		01/17/2023	WELLS FARGO BANK, N.A.	XXX	740,290	724,000	725,810	724,000						724,000		16,290	16,290	8,567	06/01/2024	4.B FE	
92243R-AC-8	1A.....		01/20/2023	MBS PAYDOWN	XXX	890	890	890	890						890					10/20/2031	2.B FE	
92512V-AA-7	VEROS AUTO RECEIVABLES TRUST 3.47 POOL ID 1		03/15/2023	MBS PAYDOWN CREDIT SUISSE FIRST BOSTON	XXX	300,969	300,969	300,957	300,960		2			2		300,969			850	12/15/2025	1.C FE	
92564R-AL-9	15/02/29.....		02/15/2023	CORPORATION F VICI PROPERTIES LP 4.375	XXX	307,881	350,000	358,313	356,370		(128)			(128)		356,242	(48,361)	(48,361)	6,857	02/15/2029	2.C FE	
925650-AA-1	15/05/25.....		02/14/2023	NEW YORK MORGST MORGAN STANLEY & CO INC.	XXX	145,125	150,000	148,211	148,457		79			79		148,535	(3,410)	(3,410)	1,659	05/15/2025	2.C FE	
928298-AP-3	15/06/25.....		02/09/2023	VISHAY INTERTECHNOLOGY 2.25 NEW YORK MORGST	XXX	388,776	400,000	382,095	383,491		694			694		384,185	4,591	4,591	1,450	06/15/2025	3.A FE	
928377-AC-4	03/29/2023		VARIOUS	XXX	312,813	400,000	400,000	293,696	106,304					106,304		400,000	(87,188)	(87,188)	9,781	03/15/2029	4.A FE	
94973V-BG-1	03/08/2023		ANTHEM INC 2.75 15/10/42 WESTERN DIGITAL CORP 1.5	VARIOUS BNP PARIBAS SECURITIES	XXX	7,006,852	1,023,000	4,270,441	3,422,423		(36,625)			(36,625)		3,666,855	3,339,997	3,339,997	10,772	10/15/2042	1.F FE	
958102-AP-0	01/02/24.....		02/21/2023	CORPORATION	XXX	287,850	300,000	285,000	287,775		1,554			1,554		289,329	(1,479)	(1,479)	2,525	02/01/2024	2.C FE	
98310W-AS-7	TRAVEL + LEISURE CO 6.625 31/07/26.....		01/17/2023	J.P. MORGAN SECURITIES INC	XXX	248,125	250,000	267,719	244,565	19,892	(205)			19,686		264,252	(16,127)	(16,127)	7,748	07/31/2026	3.C FE	
98980A-AA-3	ZTO EXPRESS KY INC 1.5 01/09/27	D	03/21/2023	VARIOUS	XXX	757,630	707,000	720,575	321,727		(416)			(416)		720,167	37,463	37,463	5,023	09/01/2027	2.C Z	

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										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
BK6867-06-7 04/08/27	STMICROELECTRONICS NV 0	D	03/14/2023	JEFFERIES & COMPANY JEFFERIE	XXX	491,232	400,000	408,000	400,000							400,000		91,232	91,232		08/04/2027	2.B FE	
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)					47,285,717	43,963,179	46,670,265	41,913,547	1,891,183	(197,92)			1,693,990		45,731,122		1,554,596	1,554,596	634,168	XXX	XXX		
<b>Bonds: SVO Identified Funds</b>																							
464288-63-8 1619999999 - Bonds: SVO Identified Funds	ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF	03/22/2023	JANE STREET EXECUTION SERVICES, LLC	300,000,000	15,182,879		17,902,900	17,887,985		35,490			35,490			17,902,900		(2,740,596)	(2,740,596)	90,284	XXX	2.B	
464288-64-6 2509999997 - Subtotals - Bonds - Part 4	ISHARES TRUST ISHARES 1-5 YEAR INVESTMENT GRADE CORPORATE BO	03/22/2023	Northern Trust Corp	675,000,000	33,877,979		36,808,972	36,632,657		61,209			61,209			36,808,972		(2,815,887)	(2,815,887)	160,779	XXX	2.A	
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)					49,060,858		54,711,872	54,520,641		96,699			96,699			54,711,872		(5,556,483)	(5,556,483)	251,063	XXX	XXX	
2509999999 - Subtotals - Bonds					113,316,883	60,983,097	118,501,595	113,565,346	835,037	(119,505)			715,533			116,418,432		(3,007,017)	(3,007,017)	1,074,625	XXX	XXX	
<b>Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>																							
235851-40-9 65339F-73-9	DANAHER CORP 5 15/04/23 NEXTERA ENERGY INC 6.219	01/24/2023	VARIOUS	370,000	500,256		503,493	501,924	1,569				1,569			503,493		(3,236)	(3,236)	4,625	XXX	2.A FE	
4019999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred	J.P. MORGAN SECURITIES LLC-514105	01/04/2023		8,500,000	432,179		443,497	429,165	14,332				14,332			443,497		(11,318)	(11,318)		XXX	2.B FE	
<b>Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>																							
02557T-30-7 48251W-40-1	AMERICAN ELECTRIC POWER 6.125 KKR & CO INC 6 15/09/23	03/30/2023	VARIOUS	11,334,000	566,507		545,481	561,228		1,380			1,380			562,613		3,893	3,893	8,678	XXX	2.B FE	
65339F-71-3 65473P-12-1	NEXTERA ENERGY INC 6.926 NISOURCE INC 7.75 01/03/24	03/01/2023	J.P. MORGAN SECURITIES LLC-514105	5,300,000	232,183		250,807	251,882		752			752			252,648		(20,465)	(20,465)	4,588	XXX	2.B Z	
901375-10-5 EP0589-50-7	2020 CASH EXCH TRUST 5.25 APTIV PLC 5.5 15/06/23	01/06/2023	VARIOUS	1,700,000	178,551		174,038	171,720		(28)			(28)			171,690		6,861	6,861		XXX	2.C FE	
901375-10-5 EP0589-50-7	2020 CASH EXCH TRUST 5.25 APTIV PLC 5.5 15/06/23	03/17/2023	BARCLAYS BANK PLC BARCLABP	40,000	48,635		49,294	45,883		(2,994)			(2,994)			45,521		3,115	3,115	3	XXX	1.F Z	
4029999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred	BARCLAYS BANK PLC BARCLABP	01/31/2023	VARIOUS	2,278,000	277,953		243,277	239,806		(1,929)			(1,929)			237,877		40,076	40,076	40,076	XXX	2.A Z	
4509999998 - Subtotals - Preferred Stocks - Part 4					1,564,047	XXX	1,526,981	1,495,223		(7,745)			(7,745)			1,490,119		73,927	73,927	13,269	XXX	XXX	
4509999999 - Subtotals - Preferred Stocks					2,496,482	XXX	2,473,971	2,426,312	15,902	(7,745)			8,157			2,437,109		59,373	59,373	17,894	XXX	XXX	
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																							
00182C-10-3 00206R-10-2	ANI PHARMACEUTICALS INC AT&T INC	01/09/2023	SANFORD BERNSTEIN AND CO	1,000,000	44,123	XXX	34,217	40,230	(6,013)			(6,013)			34,217		9,906	9,906		XXX	XXX		
002824-10-0 00402L-10-7	ABBOTT LABORATORIES ACADEMY SPORTS & OUTDOORS INC	02/03/2023	VARIOUS	13,600,000	269,053	XXX	258,064	250,376	7,688			7,688			258,064		10,989	10,989	3,774	XXX	XXX		
00676P-10-7 00724F-10-1	ADEIA INC ADOBE INC	02/02/2023	B.RILEY & CO. LLC	400,000	4,503	XXX	4,323	3,792	531			(46,192)			74,577		48,392	48,392	561	XXX	XXX		
00971T-10-1 01973R-10-1	AKAMAI TECHNOLOGIES INC ALLISON TRANSMISSION HOLDINGS INC	01/24/2023	STATE STREET BANK AND TRUST CO STSTBKUS	500,000	151,732	XXX	44,756	134,612	(89,856)			(89,856)			44,756		106,976	106,976		XXX	XXX		
020002-10-1 02079K-10-7	ALLSTATE CORP/ THE ALPHABET INC	02/03/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	5,300,000	44,007	XXX	45,396	42,150	3,246			3,246			45,396		(1,389)	(1,389)		XXX	XXX		
02079K-10-7 02079K-30-5	ALPHABET INC ALTRA INDUSTRIAL MOTION CORP	02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	4,900,000	513,422	XXX	162,674	432,327	(269,653)			(269,653)			162,674		350,748	350,748		XXX	XXX		
02208R-10-6 025676-20-6	AMERICAN EQUITY INVESTMENT LIFE HOLDING CO AMERIPRIZE FINANCIAL INC	03/27/2023	CORPORATE ACTIONS	162,970	10,106	XXX	595	10,409	(9,142)			(9,142)			595		9,511	9,511	15	XXX	XXX		
03076C-10-6 031162-10-0	AMERIPRIZE FINANCIAL INC AMGEN INC	02/03/2023	AMERICAN EQUITY INVESTMENT LIFE HOLDING CO	300,000	73,507	XXX	73,658	78,792	(5,134)			(5,134)			73,658		(152)	(152)		XXX	XXX		
032654-10-5 036254-10-5	ANALOG DEVICES INC ANALOG DEVICES INC	02/03/2023	AMERIPRIZE FINANCIAL INC	200,000	35,766	XXX	32,591	32,806	(215)			(215)			32,591		3,175	3,175		XXX	XXX		

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
03748R-74-7	APARTMENT INVESTMENT AND MANAGEMENT CO		03/06/2023	VARIOUS	24,200.00	189,231	XXX	147,436	172,304	(24,868)			(24,868)		147,436	41,795	41,795		XXX	XXX	
037833-10-0	APPLE INC		02/03/2023	VARIOUS	2,400.000	359,135	XXX	344,191	311,832	32,359			32,359		344,191	14,944	14,944		XXX	XXX	
038222-10-5	APPLIED MATERIALS INC		01/24/2023	INSTINET INV SERVICES LTD	100.000	11,324	XXX	11,718	9,738	1,980			1,980		11,718	(394)	(394)		XXX	XXX	
049560-10-5	ATMOS ENERGY CORP		02/03/2023	SSB-CUSTODIAN SSBCUSTO	300.000	35,157	XXX	27,660	33,621	(5,961)			(5,961)		27,660	7,497	7,497		XXX	XXX	
058498-10-6	BALL CORP		02/03/2023	VARIOUS	500.000	29,504	XXX	3,645	25,570	(21,925)			(21,925)		3,645	25,858	25,858		XXX	XXX	
062540-10-9	BANK OF HAWAII CORP		01/24/2023	WILLIAMS CAPITAL GROUP LP	1,200.000	89,619	XXX	93,543	93,072	471			471		93,543	(3,924)	(3,924)		XXX	XXX	
071813-10-9	BAXTER INTERNATIONAL INC		02/03/2023	MORGAN STANLEY & CO INC.	600.000	28,013	XXX	9,398	30,582	(21,184)			(21,184)		9,398	18,615	18,615	174	XXX	XXX	
084423-10-2	W R BERKLEY CORP		02/03/2023	INSTINET INV SERVICES LTD	200.000	13,347	XXX	13,607	14,514	(908)			(908)		13,607	(259)	(259)	100	XXX	XXX	
084670-70-2	BERKSHIRE HATHAWAY INC		02/03/2023	VARIOUS	800.000	246,808	XXX	100,270	247,120	(146,850)			(146,850)		100,270	146,538	146,538		XXX	XXX	
114340-10-2	AZENTA INC		01/11/2023	INSTINET INV SERVICES LTD	1,800.000	112,888	XXX	73,997	104,796	(30,799)			(30,799)		73,997	38,891	38,891		XXX	XXX	
12008R-10-7	BUILDERS FIRSTSOURCE INC		02/28/2023	WILLIAMS CAPITAL GROUP LP	4,500.000	364,528	XXX	345,831	291,960	53,871			53,871		345,831	18,697	18,697		XXX	XXX	
12504L-10-9	CBRE GROUP INC		01/24/2023	WILLIAMS CAPITAL GROUP LP	300.000	25,402	XXX	22,586	23,088	(502)			(502)		22,586	2,816	2,816		XXX	XXX	
12541W-20-9	CH ROBINSON WORLDWIDE INC		01/24/2023	DIRECT TRADING	200.000	19,878	XXX	20,053	18,312	1,741			1,741		20,053	(175)	(175)	122	XXX	XXX	
166764-10-0	CHEVRON CORP		02/03/2023	CITIGROUP GLOBAL MARKETS	805.000	136,407	XXX	24,274	144,489	(120,215)			(120,215)		24,274	112,133	112,133		XXX	XXX	
171340-10-2	CHURCH & DWIGHT CO INC		02/03/2023	INSTITUTIONAL INC	300.000	24,841	XXX	23,239	24,183	(944)			(944)		23,239	1,602	1,602		XXX	XXX	
17275R-10-2	CISCO SYSTEMS INC		02/03/2023	VARIOUS	2,400.000	116,712	XXX	114,314	114,336	(22)			(22)		114,314	2,398	2,398	912	XXX	XXX	
189054-10-9	CLOROX CO/THE		02/03/2023	SSB-CUSTODIAN SSBCUSTO	900.000	139,293	XXX	37,482	126,297	(88,815)			(88,815)		37,482	101,811	101,811	1,062	XXX	XXX	
192446-10-2	COGNIZANT TECHNOLOGY SOLUTIONS CORP		02/03/2023	VARIOUS	1,600.000	109,144	XXX	26,291	91,504	(65,213)			(65,213)		26,291	82,853	82,853		XXX	XXX	
194162-10-3	COLGATE-PALMOLIVE CO		02/03/2023	VARIOUS	2,800.000	207,982	XXX	72,978	220,612	(147,635)			(147,635)		72,978	135,005	135,005	1,316	XXX	XXX	
20030N-10-1	COMCAST CORP		02/03/2023	VARIOUS	1,700.000	67,872	XXX	27,986	59,449	(31,463)			(31,463)		27,986	39,886	39,886	459	XXX	XXX	
20451N-10-1	COMPASS MINERALS		01/06/2023	VARIOUS	4,600.000	212,368	XXX	238,503	188,600	49,903			49,903		238,503	(26,135)	(26,135)		XXX	XXX	
209115-10-4	CONSOLIDATED EDISON INC		02/03/2023	INSTINET INV SERVICES LTD	2,100.000	195,182	XXX	158,180	200,151	(41,971)			(41,971)		158,180	37,002	37,002		XXX	XXX	
21036P-10-8	CONSTELLATION BRANDS INC		01/24/2023	INSTINET INV SERVICES LTD	300.000	68,027	XXX	74,759	69,525	5,234			5,234		74,759	(6,731)	(6,731)		XXX	XXX	
21037T-10-9	CONSTELLATION ENERGY CORP		02/03/2023	LOOP CAPITAL MARKETS LLC	235.000	19,595	XXX	8,841	12,684	(11,418)			(11,418)		8,841	10,754	10,754		XXX	XXX	
22160K-10-5	COSTCO WHOLESALE CORP		02/03/2023	VARIOUS	800.000	411,840	XXX	34,121	365,200	(331,079)			(331,079)		34,121	377,719	377,719	720	XXX	XXX	
22160N-10-9	COSTAR GROUP INC		01/24/2023	MORGAN STANLEY & CO INC.	600.000	47,185	XXX	48,906	46,368	2,538			2,538		48,906	(1,722)	(1,722)		XXX	XXX	
23204G-10-0	CUSTOMERS BANCORP INC		03/15/2023	VARIOUS	9,800.000	286,168	XXX	335,420	277,732	57,688			57,688		335,420	(49,252)	(49,252)		XXX	XXX	
235851-10-2	DANAHER CORP		02/03/2023	VARIOUS	800.000	215,789	XXX	16,760	212,336	(195,576)			(195,576)		16,760	199,029	199,029	200	XXX	XXX	
244199-10-5	DEERE & CO		02/03/2023	SSB-CUSTODIAN SSBCUSTO	500.000	203,030	XXX	9,211	214,380	(205,169)			(205,169)		9,211	193,819	193,819	600	XXX	XXX	
25401T-60-3	DIGITALBRIDGE GROUP INC		02/22/2023	VARIOUS	22,400.000	305,171	XXX	245,056	245,056				245,056		60,115	60,115	60,115	224	XXX	XXX	
254687-10-6	WALT DISNEY CO/THE		02/03/2023	VARIOUS	3,166,000	350,515	XXX	49,682	275,062	(225,380)			(225,380)		49,682	300,833	300,833		XXX	XXX	
278768-10-6	ECHOSTAR CORP		02/24/2023	VARIOUS	12,200,000	242,477	XXX	283,038	203,496	79,542			79,542		283,038	(40,560)	(40,560)		XXX	XXX	
29261A-10-0	ENCOMPASS HEALTH CORP		02/22/2023	VARIOUS	10,500,000	646,858	XXX	520,041	628,005	(107,964)			(107,964)		520,041	126,817	126,817	1,575	XXX	XXX	
29414B-10-4	EPAM SYSTEMS INC		01/24/2023	BANK OF AMERICA	100.000	33,848	XXX	31,272	32,774	(1,502)			(1,502)		31,272	2,576	2,576		XXX	XXX	
294429-10-5	EQUIFAX INC		02/03/2023	VARIOUS	821,000	185,474	XXX	20,607	159,570	(138,963)			(138,963)		20,607	164,867	164,867		XXX	XXX	
294600-10-1	EQUITRANS MIDSTREAM CORP		02/22/2023	SYSTEMS, LLC	47,400,000	290,224	XXX	370,495	317,580	52,915			52,915		370,495	(80,271)	(80,271)	7,110	XXX	XXX	
298736-10-9	EURONET WORLDWIDE INC		03/14/2023	VARIOUS	5,900,000	625,260	XXX	689,385	556,842	132,543			132,543		689,385	(64,125)	(64,125)		XXX	XXX	
30190A-10-4	F&G ANNUITIES & LIFE INC		01/24/2023	INSTINET INV SERVICES LTD	61.000	1,289	XXX	1,200	1,221	(21)			(21)		1,200	89	89	12	XXX	XXX	
302130-10-9	EXPEDITORS INTERNATIONAL OF WASHINGTON INC		01/24/2023	BANK OF AMERICA	700,000	76,174	XXX	78,766	72,744	6,022			6,022		78,766	(2,592)	(2,592)		XXX	XXX	
30226D-10-6	EXTREME NETWORKS INC		02/22/2023	COWEN AND COMPANY, LLC	7,300,000	136,192	XXX	79,281	133,663	(54,382)			(54,382)		79,281	56,911	56,911		XXX	XXX	
302520-10-1	FNB CORP/PA		02/03/2023	VARIOUS	1,300,000	18,804	XXX	14,511	16,965	(2,454)			(2,454)		14,511	4,293	4,293		XXX	XXX	

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## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V. (11+12-13)	17 Book / Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
315616-10-2	F5 INC		01/24/2023	INSTINET INV SERVICES LTD LONDON	100,000	14,803	XXX	14,918	14,351	567			567		14,918		(114)	(114)		XXX	XXX
31946M-10-3	FIRST CITIZENS BANCSHARES INC/NC		03/28/2023	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,100,000	952,342	XXX	381,016	834,196	(453,180)			(453,180)		381,016		571,326	571,326	825	XXX	XXX
337738-10-8	FISERV INC		02/03/2023	SSB-CUSTODIAN SSBCUSTO	400,000	42,640	XXX	3,253	40,428	(37,175)			(37,175)		3,253		39,387	39,387		XXX	XXX
36162J-10-6	GEO GROUP INC/THE		02/09/2023	VARIOUS	10,100,000	113,784	XXX	68,640	110,955	(41,955)			(41,955)		68,640		45,144	45,144		XXX	XXX
366505-10-5	GARRETT MOTION INC	D	02/22/2023	SANFORD BERNSTEIN AND CO INSTINET INV SERVICES LTD	3,700,000	29,010	XXX	27,080	28,194	(1,114)			(1,114)		27,080		1,930	1,930		XXX	XXX
368736-10-4	GENERAC HOLDINGS INC		01/24/2023	LONDON	200,000	23,082	XXX	20,197	20,132	65			65		20,197		2,885	2,885		XXX	XXX
370334-10-4	GENERAL MILLS INC		02/03/2023	SSB-CUSTODIAN SSBCUSTO	200,000	15,096	XXX	4,742	16,770	(12,028)			(12,028)		4,742		10,354	10,354	108	XXX	XXX
37247D-10-6	GENWORTH FINANCIAL INC		02/28/2023	VARIOUS	36,900,000	212,892	XXX	135,639	195,201	(59,562)			(59,562)		135,639		77,253	77,253		XXX	XXX
375558-10-3	GILEAD SCIENCES INC		02/03/2023	VARIOUS	800,000	67,600	XXX	67,765	68,680	(915)			(915)		67,765		(165)	(165)		XXX	XXX
37940X-10-2	GLOBAL PAYMENTS INC		02/03/2023	VARIOUS	460,000	52,009	XXX	7,951	45,687	(37,737)			(37,737)		7,951		44,058	44,058		XXX	XXX
38268T-10-3	GOPRO INC		02/02/2023	VARIOUS	5,900,000	36,987	XXX	29,382	29,382						29,382		7,605	7,605		XXX	XXX
388689-10-1	GRAPHIC PACKAGING HOLDING CO		03/24/2023	VARIOUS	17,000,000	397,457	XXX	215,066	378,250	(163,184)			(163,184)		215,066		182,391	182,391	1,700	XXX	XXX
403949-10-0	HF SINCLAIR CORP		01/20/2023	VARIOUS	1,000,000	55,921	XXX	29,723	51,890	(22,168)			(22,168)		29,723		26,198	26,198		XXX	XXX
410867-10-5	HANOVER INSURANCE GROUP INC/THE		02/03/2023	VARIOUS	300,000	42,751	XXX	41,448	40,539	909			909		41,448		1,302	1,302		XXX	XXX
437076-10-2	HOME DEPOT INC/THE		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	1,200,000	397,800	XXX	14,350	379,032	(364,682)			(364,682)		14,350		383,450	383,450		XXX	XXX
438516-10-6	HONEYWELL INTERNATIONAL INC		02/03/2023	SSB-CUSTODIAN SSBCUSTO	1,300,000	263,497	XXX	41,662	278,590	(236,928)			(236,928)		41,662		221,835	221,835		XXX	XXX
452308-10-9	ILLINOIS TOOL WORKS INC		02/03/2023	SSB-CUSTODIAN SSBCUSTO	1,300,000	320,749	XXX	40,818	286,390	(245,572)			(245,572)		40,818		279,931	279,931	1,703	XXX	XXX
458140-10-0	INTEL CORP		02/03/2023	VARIOUS	3,000,000	90,337	XXX	91,170	79,290	11,880			11,880		91,170		(833)	(833)		XXX	XXX
459200-10-1	INTERNATIONAL BUSINESS MACHINES CORP		01/24/2023	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	100,000	14,142	XXX	14,747	14,089	658			658		14,747		(605)	(605)		XXX	XXX
461202-10-3	INTUIT INC		02/03/2023	VARIOUS	500,000	211,905	XXX	8,795	194,610	(185,815)			(185,815)		8,795		203,110	203,110	390	XXX	XXX
46120E-60-2	INTUITIVE SURGICAL INC		02/03/2023	VARIOUS	600,000	152,777	XXX	43,369	159,210	(115,841)			(115,841)		43,369		109,408	109,408		XXX	XXX
46982L-10-8	JACOBS SOLUTIONS INC		01/24/2023	BANK OF AMERICA CORPORATION	200,000	24,341	XXX	25,194	24,014	1,180			1,180		25,194		(853)	(853)		XXX	XXX
478160-10-4	JOHNSON & JOHNSON		02/03/2023	VARIOUS	1,900,000	312,759	XXX	109,713	335,635	(225,922)			(225,922)		109,713		203,046	203,046		XXX	XXX
48203R-10-4	JUNIPER NETWORKS INC		02/03/2023	VARIOUS	500,000	15,562	XXX	13,846	15,980	(2,134)			(2,134)		13,846		1,517	1,517		XXX	XXX
487836-10-8	KELLOGG CO		02/03/2023	VARIOUS	800,000	54,092	XXX	56,421	56,992	(571)			(571)		56,421		(2,329)	(2,329)		XXX	XXX
49271V-10-0	KEURIG DR PEPPER INC		02/03/2023	VARIOUS	2,200,000	77,323	XXX	83,168	78,452	4,716			4,716		83,168		(5,845)	(5,845)	440	XXX	XXX
494368-10-3	KIMBERLY-CLARK CORP		02/03/2023	VARIOUS	900,000	118,104	XXX	41,937	122,175	(80,238)			(80,238)		41,937		76,167	76,167	1,044	XXX	XXX
497266-10-6	KIRBY CORP		02/22/2023	STATE STREET BANK & TRUST COMPANY / ISHA	5,200,000	372,218	XXX	354,655	334,620	20,035			20,035		354,655		17,564	17,564		XXX	XXX
501044-10-1	KROGER CO/THE		02/03/2023	INC CABRERAC	315,000	13,966	XXX	2,294	14,043	(11,749)			(11,749)		2,294		11,673	11,673		XXX	XXX
501889-20-8	LKQ CORP		02/22/2023	VARIOUS	11,100,000	634,888	XXX	373,492	592,851	(219,359)			(219,359)		373,492		261,396	261,396		XXX	XXX
512807-10-8	LAM RESEARCH CORP		02/03/2023	CORPORATION	100,000	52,888	XXX	2,264	42,030	(39,766)			(39,766)		2,264		50,624	50,624	173	XXX	XXX
513272-10-4	LAMB WESTON HOLDINGS INC		02/03/2023	INC	146,000	14,334	XXX	1,601	13,047	(11,445)			(11,445)		1,601		12,732	12,732	41	XXX	XXX
518439-10-4	ESTEE LAUDER COS INC/THE		02/03/2023	SSB-CUSTODIAN SSBCUSTO	400,000	107,816	XXX	9,460	99,244	(89,784)			(89,784)		9,460		98,356	98,356		XXX	XXX
53223X-10-7	LIFE STORAGE INC		01/24/2023	INC/SMITH BARNE	800,000	82,362	XXX	86,527	78,800	7,727			7,727		86,527		(4,165)	(4,165)	960	XXX	XXX
532457-10-8	ELI LILLY & CO		02/03/2023	VARIOUS	900,000	305,152	XXX	32,004	329,256	(297,252)			(297,252)		32,004		273,147	273,147		XXX	XXX
55933J-20-3	MAGNACHIP SEMICONDUCTOR CORP	D	02/22/2023	ELECTRONIC BROKERAGE SYSTEMS, LLC	31,000,000	297,624	XXX	329,294	291,090	38,204			38,204		329,294		(31,670)	(31,670)		XXX	XXX
57636Q-10-4	MASTERCARD INC		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	1,000,000	373,910	XXX	22,923	347,730	(324,807)			(324,807)		22,923		350,987	350,987	570	XXX	XXX
579780-20-6	MCCORMICK & CO INC/MD		02/03/2023	VARIOUS	300,000	22,369	XXX	25,088	24,867	221			221		25,088		(2,719)	(2,719)	117	XXX	XXX
580135-10-1	MCDONALD'S CORP		02/03/2023	VARIOUS	1,200,000	317,053	XXX	31,674	316,236	(284,562)			(284,562)		31,674		285,379	285,379		XXX	XXX
58463J-30-4	MEDICAL PROPERTIES TRUST INC		02/03/2023	VARIOUS	6,200,000	81,876	XXX	76,708	69,668	7,640			7,640		76,708		5,168	5,168	1,798	XXX	XXX
58933Y-10-5	MERCK & CO INC		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	1,100,000	113,222	XXX	64,194	122,045	(57,851)			(57,851)		64,194		49,027	49,027	803	XXX	XXX
594918-10-4	MICROSOFT CORP		02/03/2023	BANK OF AMERICA CORPORATION	4,800,000	1,240,080	XXX	337,248	1,151,136	(813,888)			(813,888)		337,248		902,832	902,832		XXX	XXX
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## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V. (11+12-13)	17 Book / Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
631103-10-8	NASDAQ INC		01/24/2023	INSTINET INV SERVICES LTD LONDON	300,000	18,713	XXX	19,657	18,405	1,252				1,252		19,657	(944)	(944)		XXX	XXX
649445-10-3	NEW YORK COMMUNITY BANCORP INC		03/20/2023	VARIOUS	61,800,000	517,910	XXX	707,696	531,480	176,216				176,216		707,696	(189,786)	(189,786)	10,506	XXX	XXX
65339F-10-1	NEXTERA ENERGY INC		02/03/2023	VARIOUS	4,100,000	306,147	XXX	19,138	342,760	(323,622)				(323,622)		19,138	287,009	287,009		XXX	XXX
654106-10-3	NIKE INC		02/03/2023	TRUST CO STSTBKUS	3,000,000	382,830	XXX	28,008	351,030	(323,022)				(323,022)		28,008	354,822	354,822		XXX	XXX
665859-10-4	NORTHERN TRUST CORP		01/24/2023	BANK OF AMERICA CORPORATION	200,000	19,010	XXX	18,412	17,698	714				714		18,412	597	597	150	XXX	XXX
666807-10-2	NORTHROP GRUMMAN CORP		02/03/2023	SSB-CUSTODIAN SSBCUSTO	400,000	176,256	XXX	14,484	218,244	(203,760)				(203,760)		14,484	161,772	161,772		XXX	XXX
680223-10-4	OLD REPUBLIC INTERNATIONAL CORP		02/22/2023	COWEN AND COMPANY, LLC	8,500,000	222,912	XXX	201,693	205,275	(3,582)				(3,582)		201,693	21,218	21,218		XXX	XXX
680665-20-5	OLIN CORP		01/27/2023	VARIOUS	2,100,000	129,600	XXX	103,222	111,174	(7,952)				(7,952)		103,222	26,378	26,378		XXX	XXX
68389X-10-5	ORACLE CORP		02/03/2023	SSB-CUSTODIAN SSBCUSTO	2,600,000	233,012	XXX	24,548	212,524	(187,976)				(187,976)		24,548	208,464	208,464	832	XXX	XXX
68622V-10-6	ORGANON & CO		02/03/2023	CORPORATION	466,000	13,911	XXX	6,906	48,873	(6,109)				(6,109)		6,906	7,004	7,004		XXX	XXX
693506-10-7	PPG INDUSTRIES INC		02/03/2023	CREDIT SUISSE FIRST BOSTON	800,000	104,584	XXX	19,579	100,592	(81,013)				(81,013)		19,579	85,005	85,005		XXX	XXX
704326-10-7	PAYCHEX INC		01/24/2023	CORPORATION F	100,000	11,831	XXX	12,243	11,556	687				687		12,243	(412)	(412)		XXX	XXX
713448-10-8	PEPSICO INC		02/03/2023	STATE STREET BANK AND	200,000	33,824	XXX	36,941	36,132	809				809		36,941	(3,117)	(3,117)	230	XXX	XXX
714046-10-9	PERKINELMER INC		02/03/2023	TRUST CO STSTBKUS	987,000	139,855	XXX	13,729	138,397	(124,668)				(124,668)		13,729	126,126	126,126	69	XXX	XXX
717081-10-3	PFIZER INC		02/03/2023	WILLIAMS CAPITAL GROUP LP	5,300,000	233,518	XXX	88,680	271,572	(182,892)				(182,892)		88,680	144,838	144,838	2,173	XXX	XXX
72346Q-10-4	PINNACLE FINANCIAL PARTNERS INC		01/24/2023	WILLCAP	200,000	15,018	XXX	14,561	14,680	(120)				(120)		14,561	458	458		XXX	XXX
737446-10-4	POST HOLDINGS INC		02/22/2023	COWEN AND COMPANY, LLC	1,000,000	92,110	XXX	55,987	90,260	(34,273)				(34,273)		55,987	36,123	36,123		XXX	XXX
74144T-10-8	T ROWE PRICE GROUP INC		02/03/2023	SSB-CUSTODIAN SSBCUSTO	500,000	62,910	XXX	19,335	54,530	(35,195)				(35,195)		19,335	43,575	43,575		XXX	XXX
742718-10-9	PROCTER & GAMBLE CO/THE		02/03/2023	VARIOUS	1,700,000	242,437	XXX	138,829	257,652	(118,823)				(118,823)		138,829	103,608	103,608	1,553	XXX	XXX
750236-10-1	RADIAN GROUP INC		03/24/2023	VARIOUS	12,400,000	256,715	XXX	285,438	236,468	48,970				48,970		285,438	(28,723)	(28,723)	1,395	XXX	XXX
758750-10-3	REGAL REXNORD CORP		01/24/2023	LOOP CAPITAL MARKETS LLC	100,000	13,548	XXX	12,934	11,998	936				936		12,934	614	614	35	XXX	XXX
773903-10-9	ROCKWELL AUTOMATION INC		02/03/2023	VARIOUS	217,000	62,877	XXX	6,430	55,893	(49,463)				(49,463)		6,430	56,447	56,447		XXX	XXX
808513-10-5	CHARLES SCHWAB CORP/THE		02/03/2023	VARIOUS	956,000	75,433	XXX	9,359	79,597	(70,237)				(70,237)		9,359	66,074	66,074		XXX	XXX
81211K-10-0	SEALED AIR CORP		01/03/2023	SANFORD BERNSTEIN AND CO	1,000,000	50,035	XXX	38,106	49,880	(11,775)				(11,775)		38,106	11,930	11,930		XXX	XXX
831865-20-9	A O SMITH CORP		01/24/2023	CREDIT SUISSE FIRST BOSTON	600,000	36,456	XXX	36,634	34,344	2,290				2,290		36,634	(178)	(178)		XXX	XXX
84790A-10-5	SPECTRUM BRANDS HOLDINGS INC		02/15/2023	VARIOUS	6,600,000	418,902	XXX	317,864	402,072	(84,208)				(84,208)		317,864	101,038	101,038		XXX	XXX
84857L-10-1	SPIRE INC		03/31/2023	VARIOUS	8,600,000	605,092	XXX	537,314	592,196	(54,882)				(54,882)		537,314	67,778	67,778	6,192	XXX	XXX
855244-10-9	STARBUCKS CORP		02/03/2023	SSB-CUSTODIAN SSBCUSTO	2,400,000	250,320	XXX	12,717	238,080	(225,363)				(225,363)		12,717	237,603	237,603		XXX	XXX
862121-10-0	STORE CAPITAL CORP		02/03/2023	CORPORATE ACTIONS	4,700,000	151,575	XXX	133,185	150,682	(17,497)				(17,497)		133,185	18,390	18,390		XXX	XXX
871607-10-7	SYNOPSYS INC		01/24/2023	DIRECT TRADING	200,000	69,911	XXX	64,982	63,858	1,124				1,124		64,982	4,929	4,929		XXX	XXX
87162W-10-0	TD SYNNEX CORP		01/19/2023	INSTITUTIONAL INC	1,300,000	140,036	XXX	138,031	123,123	14,908				14,908		138,031	2,005	2,005	142	XXX	XXX
872590-10-4	T-MOBILE US INC		02/03/2023	ANALYTICS	300,000	43,557	XXX	45,150	42,000	3,150				3,150		45,150	(1,593)	(1,593)		XXX	XXX
87612E-10-6	TARGET CORP		02/03/2023	VARIOUS	221,000	39,038	XXX	6,126	32,938	(26,812)				(26,812)		6,126	32,912	32,912		XXX	XXX
88224Q-10-7	TEXAS CAPITAL BANCSHARES INC		03/30/2023	VARIOUS	12,900,000	711,584	XXX	791,021	777,999	13,022				13,022		791,021	(79,437)	(79,437)		XXX	XXX
882508-10-4	TEXAS INSTRUMENTS INC		02/03/2023	VARIOUS	400,000	72,948	XXX	23,048	66,088	(43,040)				(43,040)		23,048	49,900	49,900	496	XXX	XXX
883556-10-2	THERMO FISHER SCIENTIFIC INC		02/03/2023	STATE STREET BANK AND	700,000	411,432	XXX	22,045	385,483	(363,438)				(363,438)		22,045	389,387	389,387	210	XXX	XXX
88579Y-10-1	3M CO		02/03/2023	TRUST CO STSTBKUS	1,000,000	117,484	XXX	51,863	119,920	(68,057)				(68,057)		51,863	65,622	65,622		XXX	XXX
89417E-10-9	TRAVELERS COS INC/THE		02/03/2023	VARIOUS	900,000	164,446	XXX	33,308	168,741	(135,433)				(135,433)		33,308	131,139	131,139		XXX	XXX
89531P-10-5	TREX CO INC		01/24/2023	BANK OF AMERICA	500,000	25,900	XXX	22,381	21,165	1,216				1,216		22,381	3,519	3,519		XXX	XXX
902252-10-5	MORGAN STANLEY & CO INC.		01/24/2023	MORGAN STANLEY & CO INC.	100,000	32,177	XXX	25,443	32,241	(6,798)				(6,798)		25,443	6,734	6,734		XXX	XXX
902494-10-3	TYSON FOODS INC		02/03/2023	VARIOUS	600,000	38,455	XXX	39,299	37,350	1,949				1,949		39,299	(844)	(844)		XXX	XXX
902681-10-5	UGI CORP		03/20/2023	VARIOUS	5,800,000	211,816	XXX	174,384	215,006	(40,622)				(40,622)		174,384	37,432	37,432	2,088	XXX	XXX
907818-10																					

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
912909-10-8	UNITED STATES STEEL CORP		02/28/2023	VARIOUS	17,300,000	534,996	XXX	383,685	433,365	(49,680)			(49,680)		383,685		151,311	151,311	120	XXX	XXX	
91307C-10-2	UNITED THERAPEUTICS CORP		02/03/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST...	74,000	18,755	XXX	11,053	20,579	(9,526)			(9,526)		11,053		7,703	7,703		XXX	XXX	
91324P-10-2	UNITEDHEALTH GROUP INC		02/03/2023	VARIOUS	1,400,000	660,828	XXX	39,489	742,252	(702,763)			(702,763)		39,489		621,339	621,339		XXX	XXX	
92247S-10-8	VEEVA SYSTEMS INC		01/24/2023	UBS WARBURG LLC WARBURGD	800,000	135,337	XXX	146,011	129,104	16,907			16,907		146,011		(10,674)	(10,674)		XXX	XXX	
92343E-10-2	VERISIGN INC		02/03/2023	SSB-CUSTODIAN SSBCUSTO	300,000	65,319	XXX	6,761	61,632	(54,872)			(54,872)		6,761		58,559	58,559		XXX	XXX	
92826C-83-9	VISA INC		02/03/2023	TRUST CO STSTBKUS	2,500,000	575,325	XXX	53,938	519,400	(465,463)			(465,463)		53,938		521,388	521,388		XXX	XXX	
92840M-10-2	VISTRA CORP		03/14/2023	GUGGENHEIM CAPITAL LLC	2,800,000	71,403	XXX	47,203	64,960	(17,757)			(17,757)		47,203		24,200	24,200		XXX	XXX	
93114Z-10-3	WALMART INC		02/03/2023	VARIOUS	1,000,000	141,710	XXX	59,610	141,790	(82,180)			(82,180)		59,610		82,100	82,100	560	XXX	XXX	
94106L-10-9	WASTE MANAGEMENT INC		02/03/2023	SSB-CUSTODIAN SSBCUSTO	700,000	105,742	XXX	16,184	109,816	(93,632)			(93,632)		16,184		89,558	89,558		XXX	XXX	
941848-10-3	WATERS CORP		02/03/2023	SSB-CUSTODIAN SSBCUSTO	400,000	136,556	XXX	14,067	137,032	(122,965)			(122,965)		14,067		122,489	122,489		XXX	XXX	
95082P-10-5	WESCO INTERNATIONAL INC		02/22/2023	CREDIT SUISSE FIRST BOSTON CORPORATION F	2,400,000	377,692	XXX	179,044	300,480	(121,436)			(121,436)		179,044		198,648	198,648		XXX	XXX	
96208T-10-4	WEX INC		02/10/2023	VARIOUS	2,000,000	400,656	XXX	343,274	327,300	15,974			15,974		343,274		57,382	57,382		XXX	XXX	
98850P-10-9	YUM CHINA HOLDINGS INC	D	02/03/2023	VARIOUS	762,000	44,788	XXX	4,118	41,643	(37,525)			(37,525)		4,118		40,670	40,670		XXX	XXX	
98978V-10-3	ZOETIS INC		02/03/2023	SSB-CUSTODIAN SSBCUSTO	200,000	33,560	XXX	22,610	29,310	(6,700)			(6,700)		22,610		10,950	10,950	75	XXX	XXX	
98980L-10-1	ZOOM VIDEO COMMUNICATIONS INC		01/24/2023	WILLCAP	200,000	13,996	XXX	16,222	13,548	2,674			2,674		16,222		(2,226)	(2,226)		XXX	XXX	
G11151C-10-1	ACCENTURE PLC		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	400,000	115,688	XXX	45,770	106,736	(60,966)			(60,966)		45,770		69,918	69,918	448	XXX	XXX	
G3075P-10-1	ENSTAR GROUP LTD	D	01/31/2023	ELECTRONIC BROKERAGE SYSTEMS, LLC	800,000	191,482	XXX	123,428	184,832	(61,404)			(61,404)		123,428		68,054	68,054		XXX	XXX	
G5005R-10-7	JAMES RIVER GROUP HOLDINGS LTD	D	03/31/2023	VARIOUS	13,100,000	286,257	XXX	282,390	273,921	8,469			8,469		282,390		3,867	3,867	345	XXX	XXX	
G6564A-10-5	NOMAD FOODS LTD	D	02/22/2023	VARIOUS	13,400,000	236,850	XXX	231,016	231,016						231,016		5,834	5,834		XXX	XXX	
G7496G-10-3	RENAISSANCE HOLDINGS LTD	D	02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	100,000	20,611	XXX	18,304	18,423	(119)			(119)		18,304		2,307	2,307		XXX	XXX	
G9618E-10-7	WHITE MOUNTAINS INSURANCE GROUP LTD		02/22/2023	SANFORD BERNSTEIN AND CO	500,000	741,822	XXX	449,157	707,165	(258,008)			(258,008)		449,157		292,666	292,666		XXX	XXX	
G97822-10-3	PERRIGO CO PLC		03/03/2023	VARIOUS	5,500,000	212,100	XXX	210,046	187,495	22,551			22,551		210,046		2,054	2,054		XXX	XXX	
L72967-10-9	ORION ENGINEERED CARBONS SA		03/03/2023	VARIOUS	12,900,000	303,714	XXX	220,567	229,749	(9,182)			(9,182)		220,567		83,147	83,147	227	XXX	XXX	
Y41053-10-2	INTERNATIONAL SEAWAYS INC		03/30/2023	VARIOUS	14,000,000	609,480	XXX	358,928	518,280	(159,352)			(159,352)		358,928		250,552	250,552	13,800	XXX	XXX	
501999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					31,436,276	XXX	17,909,771	29,839,725	(11,901,000)			(11,901,000)		17,909,771		13,526,505	13,526,505	71,813	XXX	XXX		
<b>Common Stocks: Mutual Funds Designations Assigned by the SVO</b>																						
19766Q-78-3	COLUMBIA PYRFORD INTERNATIONAL STOCK FUND		02/23/2023	CHICAGO MUTUAL FUNDS	1,315,777,530	17,750,000	XXX	15,868,277	16,934,057	(1,065,780)			(1,065,780)		15,868,277		1,881,723	1,881,723	673	XXX		
233203-37-1	DFA INTERNATIONAL CORE EQUITY PORTFOLIO		02/23/2023	CHICAGO MUTUAL FUNDS	1,185,128,700	17,250,000	XXX	13,676,385	16,011,089	(2,334,704)			(2,334,704)		13,676,385		3,573,615	3,573,615	128	XXX		
87234N-76-5	TCW EMERGING MARKETS INCOME FUND		01/01/2023	Post Sale Income																671	XXX	
893509-22-4	TRANSAMERICA INTERNATIONAL EQUITY		02/23/2023	CHICAGO MUTUAL FUNDS	866,825,030	16,750,000	XXX	14,833,173	15,550,841	(717,668)			(717,668)		14,833,173		1,916,827	1,916,827	634	XXX		
531999999 - Common Stocks: Mutual Funds Designations Assigned by the SVO					51,750,000	XXX	44,377,836	48,495,987	(4,118,151)			(4,118,151)		44,377,836		7,372,164	7,372,164	2,107	XXX	XXX		
<b>Common Stocks: Closed-End Funds Designations Assigned by the SVO</b>																						
46132L-10-7	INVESCO BOND FUND		03/02/2023	Northern Trust Corp	661,000	10,629	XXX	13,755	10,364	3,391			3,391		13,755		(3,126)	(3,126)	86	XXX		
67070X-10-1	NUVEEN MUNICIPAL CREDIT INCOME FUND		01/13/2023	CAPITAL INSTITUTIONAL SERVICES, INC.	22,317,000	268,888	XXX	300,622	269,589	31,033			31,033		300,622		(31,735)	(31,735)	133	XXX		
67073B-10-6	NUVEEN PREFERRED & INCOME OPPORTUNITIES FUND		03/28/2023	MISCHLER FINANCIAL GROUP, INC.	71,581,000	439,425	XXX	717,612	521,110	196,502			196,502		717,612		(278,187)	(278,187)	6,729	XXX		
72200X-10-4	PIMCO STRATEGIC INCOME FUND INC		03/07/2023	VARIOUS	111,999,000	648,978	XXX	782,260	553,275	228,985			228,985		782,260		(133,282)	(133,282)	15,310	XXX		
95766R-10-4	WESTERN ASSET INFLATION-LINKED OPPORTUNITIES & INCOME FUND		03/03/2023	CAPITAL INSTITUTIONAL SERVICES, INC.	186,367,000	1,752,328	XXX	2,499,927	1,701,531	798,396			798,396		2,499,927		(747,599)	(747,599)	7,799	XXX		
95790A-10-1	WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC		03/24/2023	Northern Trust Corp	3,600,000	60,446	XXX	62,362	58,608	3,754			3,754		62,362		(1,915)	(1,915)	479	XXX		
571999999 - Common Stocks: Closed-End Funds Designations Assigned by the SVO					3,180,694	XXX	4,376,539	3,114,477	1,262,061			1,262,061		4,376,539		(1,195,844)	(1,195,844)	30,536	XXX	XXX		

E05.10

## Quarterly Statement as of March 31, 2023 of the GRANGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
5989999997 – Subtotals - Common Stocks - Part 4						86,366,970	XXX	66,664,146	81,450,189	(14,757,090)			(14,757,090)		66,664,146		19,702,825	19,702,825	104,456	XXX	XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)																					
5989999999 – Subtotals Common Stocks						86,366,970	XXX	66,664,146	81,450,189	(14,757,090)			(14,757,090)		66,664,146		19,702,825	19,702,825	104,456	XXX	XXX
5999999999 – Subtotals Preferred and Common Stocks						88,863,453	XXX	69,138,117	83,876,501	(14,741,188)	(7,745)		(14,748,933)		69,101,255		19,762,198	19,762,198	122,349	XXX	XXX
6009999999 – Totals						202,180,336	XXX	187,639,712	197,441,847	(13,906,150)	(127,249)		(14,033,400)		185,519,687		16,755,180	16,755,180	1,196,975	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-07) Schedule DB - Part B - Section 1

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-08) Schedule DB - Part D - Section 1

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

**NONE**

(E-10) Schedule DB - Part E

**NONE**

**SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS**

### Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
<b>Cash Equivalents (Schedule E, Part 2 type)</b>						
665279-10-5	NORTHERN INSTITUTIONAL LIQUID ASSET PORT	LS	1.A	21,848,562	21,848,562	
9709999999 - Cash Equivalents (Schedule E, Part 2 type)				21,848,562	21,848,562	XXX
9999999999 - Total				21,848,562	21,848,562	XXX

### General Interrogatories:

1. Total activity for the year to date	Fair Value \$	Book/Adjusted Carrying Value \$
2. Average balance for the year to date	Fair Value \$	Book/Adjusted Carrying Value \$

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation

NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date  
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E  
 and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
9999999999 - Total.....						XXX

**NONE**

## General Interrogatories:

1. Total activity for the year to date
2. Average balance for the year to date

Fair Value	\$	Book/Adjusted Carrying Value	\$
Fair Value	\$	Book/Adjusted Carrying Value	\$

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC Bank - Operating – Pittsburgh, Pennsylvania	–	–	–	–	15,411,855	33,418,694	(20,482,128)	XXX
Huntington National Bank - Payroll – Columbus, Ohio	–	–	–	–	10,000	10,000	206,141	XXX
Fifth Third Bank - Lockbox – Cincinnati OH	–	–	–	–	20,000,000	20,000,000	20,000,000	XXX
FHLB of Cincinnati – Cincinnati OH	4.200	5,680	–	–	560,951	540,602	595,899	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories		5,680	–	–	35,982,806	53,969,296	319,912	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit		5,680	–	–	35,982,806	53,969,296	319,912	XXX
0499999 – Cash in Company's Office		XXX	XXX					XXX
0599999 – Total		5,680	–	–	35,982,806	53,969,296	319,912	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
<b>Exempt Money Market Mutual Funds – as Identified by SVO</b>								
665279-87-3.....	NORTHERN INSTITUTIONAL TREASURY PORTFOLIO.....		03/31/2023.....		XXX.....	69,487,294.....	273,525.....	137,025.....
8209999999 - Exempt Money Market Mutual Funds – as Identified by SVO.....						69,487,294.....	273,525.....	137,025.....
8609999999 - Total Cash Equivalents.....						69,487,294.....	273,525.....	137,025.....

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended 03/31/2023

NAIC Group Code: 0267

Company Name: GRANGE INSURANCE COMPANY

NAIC Company Code: 14060

If the reporting entity writes any director and officer (D&amp;O) business, please provide the following:

## 1. Monoline policies

1	2	3
Direct Written Premium	Direct Earned Premium	Direct Losses Incurred
\$.....	\$.....	\$.....

## 2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?.....NO.....

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?.....NO.....

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:.....\$.....

2.32 Amount estimated using reasonable assumptions:.....\$.....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.....\$.....