

OF THE CONDITION AND AFFAIRS OF THE  
**GRANGE INSURANCE COMPANY**

NAIC Group Code.....0267.....0267..... NAIC Company Code.....14060..... Employer's ID Number.....31-4192970.....  
(Current) (Prior)  
Organized under the Laws of.....OH..... State of Domicile or Port of Entry.....OH.....  
Country of Domicile.....US.....  
Incorporated/Organized.....03/25/1935..... Commenced Business.....04/20/1935.....  
Statutory Home Office.....671 South High Street..... Columbus, OH, US 43206-1066.....  
Main Administrative Office.....671 South High Street.....  
Columbus, OH, US 43206-1066..... 614-445-2900.....  
(Telephone Number)  
Mail Address.....671 South High Street..... Columbus, OH, US 43206-1066.....  
Primary Location of Books and  
Records.....671 South High Street.....  
Columbus, OH, US 43206-1066..... 614-445-2900.....  
(Telephone Number)  
Internet Website Address.....www.grangeinsurance.com.....  
Statutory Statement Contact.....Jeffrey P. Siefker..... 614-445-2900.....  
(Telephone Number)  
siefkerj@grangeinsurance.com..... 614-542-3017.....  
(E-Mail Address) (Fax Number)

**OFFICERS**

.....JOHN (NMN) AMMENDOLA, PRESIDENT & CEO.....  
.....TERESA JEAN BROWN, EVP & CFO.....  
.....LAVAWN DEE COLEMAN, EVP & SECRETARY.....

**DIRECTORS OR TRUSTEES**

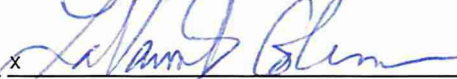
.....JOHN (NMN) AMMENDOLA.....  
.....KATHIE JANE ANDRADE.....  
.....JAMES MARTIN BENSON.....  
.....MARK LEWIS BOXER.....  
.....TERESA JEAN BROWN.....  
.....MICHAEL DESMOND FRAIZER.....  
.....ROBERT ENLOW HOYT.....  
.....MARY MARNETTE PERRY.....  
.....THOMAS SIMRALL STEWART.....  
.....CHRISTIANNNA (NMN) WOOD.....

State of Ohio.....  
County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x 

JOHN (NMN) AMMENDOLA  
PRESIDENT & CEO

x 

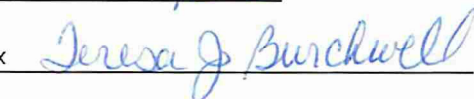
LAVAWN DEE COLEMAN  
EVP & SECRETARY

x 

TERESA JEAN BROWN  
EVP & CFO

Subscribed and sworn to before me  
this 11th day of

May, 2023

x 

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: \_\_\_\_\_

2. Date filed: \_\_\_\_\_

3. Number of pages attached: \_\_\_\_\_



TERESA J BURCHWELL  
Notary Public  
State of Ohio  
My Comm. Expires  
April 28, 2027

ASSETS

		Current Statement Date			4  December 31 Prior Year Net Admitted Assets
		1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	1,267,624,988		1,267,624,988	1,265,935,192
2.	Stocks:				
	2.1 Preferred stocks.....	40,062,719		40,062,719	41,638,389
	2.2 Common stocks.....	844,887,534		844,887,534	885,104,816
3.	Mortgage loans on real estate:				
	3.1 First liens.....				
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$ encumbrances).....	73,850,273		73,850,273	74,628,276
	4.2 Properties held for the production of income (less \$ encumbrances).....	9,107,191		9,107,191	9,204,413
	4.3 Properties held for sale (less \$ encumbrances).....				
5.	Cash (\$ 319,912), cash equivalents (\$ 69,487,294) and short-term investments (\$ 904,723).....	70,711,929		70,711,929	93,795,847
6.	Contract loans (including \$ premium notes).....				
7.	Derivatives.....				
8.	Other invested assets.....	173,013,544		173,013,544	168,423,415
9.	Receivables for securities.....				—
10.	Securities lending reinvested collateral assets.....	21,848,562		21,848,562	25,203,446
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	2,501,106,740		2,501,106,740	2,563,933,794
13.	Title plants less \$ charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	9,761,051		9,761,051	9,467,256
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	334,883,401	3,711,376	331,172,025	317,063,029
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 1,921,802 earned but unbilled premiums).....	1,921,802		1,921,802	1,921,802
	15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	10,053,109		10,053,109	2,156,021
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....	63,589,711		63,589,711	58,968,824
18.2	Net deferred tax asset.....	28,630,586		28,630,586	28,303,593
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....	16,123,097	16,123,097	—	2,528
21.	Furniture and equipment, including health care delivery assets (\$ ).....	1,303,828	1,303,828	—	—
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	6,382,977		6,382,977	5,906,738
24.	Health care (\$ ) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	3,854,878	372,557	3,482,321	1,685,417
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,977,611,180	21,510,858	2,956,100,322	2,989,409,001
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	2,977,611,180	21,510,858	2,956,100,322	2,989,409,001
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Agent Loans.....	372,557	372,557	—	—
2502.	Equities in Pools.....	1,323,840		1,323,840	1,255,366
2503.	Miscellaneous Assets.....	2,158,481		2,158,481	430,051
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	3,854,878	372,557	3,482,321	1,685,417

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 151,826,480).....	737,388,990	737,602,165
2. Reinsurance payable on paid losses and loss adjustment expenses .....	(31,701)	(31,701)
3. Loss adjustment expenses.....	136,578,937	140,105,433
4. Commissions payable, contingent commissions and other similar charges.....	10,215,323	15,895,049
5. Other expenses (excluding taxes, licenses and fees).....	27,429,733	32,757,325
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	19,416,526	16,611,531
7.1 Current federal and foreign income taxes (including \$ 3,466,730 on realized capital gains (losses)).....		—
7.2 Net deferred tax liability.....		—
8. Borrowed money \$ 200,000,000 and interest thereon \$ 335,000.....	200,335,000	200,335,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 30,777,565 and including warranty reserves of \$      and accrued accident and health experience rating refunds including \$      for medical loss ratio rebate per the Public Health Service Act).....	636,582,630	624,415,042
10. Advance premium.....	17,040,952	10,342,036
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	5,326,086	5,469,666
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(9,861,329)	4,678,390
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	166,526	46,570
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$      certified).....		446,111
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	(4,117,050)	569,878
19. Payable to parent, subsidiaries and affiliates.....		—
20. Derivatives.....		
21. Payable for securities.....	3,440,041	5,069,219
22. Payable for securities lending.....	21,848,562	25,203,446
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$      and interest thereon \$      .....		
25. Aggregate write-ins for liabilities.....	5,548,744	7,306,186
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,807,307,970	1,826,821,345
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,807,307,970	1,826,821,345
29. Aggregate write-ins for special surplus funds.....		
30. Common capital stock.....	5,000,000	5,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....		
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	1,175,000	1,175,000
35. Unassigned funds (surplus).....	1,142,617,352	1,156,412,656
36. Less treasury stock, at cost:		
36.1      shares common (value included in Line 30 \$      ).....		
36.2      shares preferred (value included in Line 31 \$      ).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	1,148,792,352	1,162,587,656
38. Totals (Page 2, Line 28, Col. 3).....	2,956,100,322	2,989,409,001
<b>Details of Write-Ins</b>		
2501. Reserve for checks written off.....	4,999,927	4,647,868
2502. Deferred compensation.....	9,387,698	12,359,316
2503. Liability for Benefit Plans.....	(12,822,382)	(12,822,382)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	3,983,502	3,121,384
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	5,548,744	7,306,186
2901.....		
2902.....		
2903.....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		
3201.....		
3202.....		
3203.....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
<b>Underwriting Income</b>			
1. Premiums earned:			
1.1. Direct (written \$ 105,485,833)	105,196,090	105,550,207	425,147,704
1.2. Assumed (written \$ 266,936,044)	254,490,663	232,823,751	973,054,647
1.3. Ceded (written \$ 22,548,746)	21,981,209	19,067,776	81,027,269
1.4. Net (written \$ 349,873,131)	337,705,544	319,306,182	1,317,175,081
<b>Deductions:</b>			
2. Losses incurred (current accident year \$249,044,515 ):			
2.1 Direct	96,853,894	69,977,657	312,612,288
2.2 Assumed	190,542,240	149,972,542	788,995,889
2.3 Ceded	35,765,969	17,853,315	65,502,344
2.4 Net	251,630,165	202,096,883	1,036,105,837
3. Loss adjustment expenses incurred	37,162,602	34,186,977	140,655,878
4. Other underwriting expenses incurred	111,315,966	101,780,444	418,177,275
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	400,108,733	338,064,304	1,594,938,990
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(62,403,189)	(18,758,122)	(277,763,909)
<b>Investment Income</b>			
9. Net investment income earned	14,565,434	10,577,164	53,309,048
10. Net realized capital gains (losses) less capital gains tax of \$ 3,466,730	13,041,509	6,089,882	(28,503,035)
11. Net investment gain (loss) (Lines 9 + 10)	27,606,943	16,667,046	24,806,013
<b>Other Income</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 2,211,112)	(2,211,112)	(3,807,683)	(3,629,121)
13. Finance and service charges not included in premiums	3,108,108	3,348,195	12,813,780
14. Aggregate write-ins for miscellaneous income	279,248	68,240	(344,560)
15. Total other income (Lines 12 through 14)	1,176,244	(391,248)	8,840,099
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(33,620,002)	(2,482,324)	(244,117,796)
17. Dividends to policyholders	1,162,251	1,230,000	6,226,117
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(34,782,253)	(3,712,324)	(250,343,913)
19. Federal and foreign income taxes incurred	(8,652,529)	(3,614,333)	(42,187,967)
20. Net income (Line 18 minus Line 19) (to Line 22)	(26,129,724)	(97,991)	(208,155,946)
<b>Capital and Surplus Account</b>			
21. Surplus as regards policyholders, December 31 prior year	1,162,587,656	1,535,776,114	1,535,776,114
22. Net income (from Line 20)	(26,129,724)	(97,991)	(208,155,946)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,905,267	8,319,405	(47,518,492)	(93,043,962)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	2,232,260	(1,465,583)	6,798,330
27. Change in nonadmitted assets	1,061,466	1,055,223	(589,644)
28. Change in provision for reinsurance	446,111	323,116	(122,995)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	-	-	-
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(78,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	275,178	70,588	(74,241)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(13,795,304)	(47,633,139)	(373,188,458)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,148,792,352	1,488,142,975	1,162,587,656
<b>Details of Write-Ins</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous income	279,248	68,240	(344,560)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	279,248	68,240	(344,560)
3701. Deferred Gain - Intercompany Pooling Change	275,178	70,588	772,094
3702. Change in Funded Status - Benefit Plans			(846,335)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	275,178	70,588	(74,241)

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	328,378,901	316,113,994	1,356,526,112
2. Net investment income	17,599,137	15,045,655	70,290,848
3. Miscellaneous income	1,176,244	(391,248)	8,840,099
4. Total (Lines 1 to 3)	347,154,282	330,768,400	1,435,657,059
5. Benefit and loss related payments	259,740,427	183,365,615	844,586,415
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	160,207,387	167,799,171	567,410,825
8. Dividends paid to policyholders	1,305,831	1,366,601	5,360,876
9. Federal and foreign income taxes paid (recovered) net of \$ 3,466,730 tax on capital gains (losses)	(564,912)	(888,473)	6,512,084
10. Total (Lines 5 through 9)	420,688,733	351,642,914	1,423,870,200
11. Net cash from operations (Line 4 minus Line 10)	(73,534,451)	(20,874,513)	11,786,859
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	113,316,883	85,622,392	430,435,253
12.2 Stocks	88,863,453	36,775,023	233,781,642
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	3,000,000		17,376,502
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	3,354,884	2,525,661	9,793,643
12.8 Total investment proceeds (Lines 12.1 to 12.7)	208,535,220	124,923,076	691,387,041
13. Cost of investments acquired (long-term only):			
13.1 Bonds	117,118,816	96,255,090	344,519,089
13.2 Stocks	22,114,725	33,848,630	231,653,232
13.3 Mortgage loans			
13.4 Real estate	151,689	239,832	1,599,937
13.5 Other invested assets	6,001,440	1,500,000	36,960,770
13.6 Miscellaneous applications	1,629,178	2,816,306	–
13.7 Total investments acquired (Lines 13.1 to 13.6)	147,015,848	134,659,858	614,733,028
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	61,519,372	(9,736,782)	76,654,013
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	–	–	–
16.3 Borrowed funds	–	–	–
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			78,000,000
16.6 Other cash provided (applied)	(11,068,839)	(8,980,437)	(20,495,370)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(11,068,839)	(8,980,437)	(98,495,370)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(23,083,918)	(39,591,732)	(10,054,499)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	93,795,847	103,850,346	103,850,346
19.2 End of period (Line 18 plus Line 19.1)	70,711,929	64,258,614	93,795,847
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Grange Insurance Company (the “Company”) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the “Department”). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (“NAIC”) Accounting Practices and Procedures Manual (“NAIC SAP”) subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	03/31/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (26,129,724)	\$ (208,155,946)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (26,129,724)</u>	<u>\$ (208,155,946)</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,148,792,352	\$ 1,162,587,656
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,148,792,352</u>	<u>\$ 1,162,587,656</u>

C. Accounting Policy

- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office (“SVO”) identified investments identified in SSAP No. 26R are stated at fair value.
- (6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

D. Going Concern

Management has evaluated the Company’s viability and has no doubt as to the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
- a. The aggregate amount of unrealized losses:
1. Less than 12 months \$ (1,717,737)
2. 12 months or longer (30,247,841)
- b. The aggregate related fair value of securities with unrealized losses:
1. Less than 12 months \$ 62,185,279
2. 12 months or longer 209,752,619
- (5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral as of the end of the period is \$21.8million.
- (2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(3) Collateral received

(a) Aggregate amount collateral received

The Company has no repurchase agreements as collateral.

	Fair Value
1. Securities Lending	
(a) Open	\$
(b) 30 days or less	21,848,562
(c) 31 to 60 days	
(d) 61 to 90 days	
(e) Greater than 90 days	
(f) Subtotal (a+b+c+d+e)	\$ 21,848,562
(g) Securities received	
(h) Total collateral received (f+g)	\$ 21,848,562
2. Dollar Repurchase Agreement	
(a) Open	\$
(b) 30 days or less	
(c) 31 to 60 days	
(d) 61 to 90 days	
(e) Greater than 90 days	
(f) Subtotal (a+b+c+d+e)	\$
(g) Securities received	
(h) Total collateral received (f+g)	\$

The Company has no dollar repurchase agreements as collateral received.

(b) Fair value and portion sold or repledged - Not Applicable

(c) The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

(4) The Company re-invested the cash collateral in the Northern Institutional Liquid Asset Portfolio.

(5) Collateral reinvestment

(a) Aggregate amount collateral reinvested

The Company has no repurchase agreements as collateral.

Notes to the Financial Statements

5. Investments (Continued)

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$	\$
(b) 30 days or less	21,848,562	21,848,562
(c) 31 to 60 days		
(d) 61 to 90 days		
(e) 91 to 120 days		
(f) 121 to 180 days		
(g) 181 to 365 days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal (Sum of a through j)	\$ 21,848,562	\$ 21,848,562
(l) Securities received		
(m) Total collateral reinvested (k+l)	\$ 21,848,562	\$ 21,848,562
2. Dollar Repurchase Agreement		
(a) Open	\$	\$
(b) 30 days or less		
(c) 31 to 60 days		
(d) 61 to 90 days		
(e) 91 to 120 days		
(f) 121 to 180 days		
(g) 181 to 365 days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal (Sum of a through j)	\$	\$
(l) Securities received		
(m) Total collateral reinvested (k+l)	\$	\$

The Company has no dollar repurchase agreements as collateral.

(b) The maturity dates of the liabilities match the invested assets.

(6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.
- 1. The Company and its affiliate, Integrity Insurance Company ("IIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
  - 2. The Company owns 100% of the common stock of Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
  - 3. The Company is affiliated with IIC, which has two 100% wholly owned subsidiaries, Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.

11. Debt

- A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.



Notes to the Financial Statements

11. Debt (Continued)

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company is a member of the Federal Home Loan Bank (“FHLB”) of Cincinnati. Through its membership, the Company executed a \$60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a \$50.0 million 10-year fixed-term, fixed-rate advance at 1.99% and a \$90.0 million 5-year fixed-term, fixed-rate advance at 1.86%, both for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as \$315.0 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.
- (2) FHLB capital stock
- (a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$ -	\$ -	\$ -
(b) Membership stock - Class B	2,528,632	2,528,632	-
(c) Activity stock	7,778,868	7,778,868	-
(d) Excess stock	-	-	-
(e) Aggregate total (a+b+c+d)	\$ 10,307,500	\$ 10,307,500	\$ -
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 314,984,165		
2. Prior Year-End			
(a) Membership stock - Class A	\$ -	\$ -	\$ -
(b) Membership stock - Class B	2,528,632	2,528,632	-
(c) Activity stock	7,778,868	7,778,868	-
(d) Excess stock	-	-	-
(e) Aggregate total (a+b+c+d)	\$ 10,307,500	\$ 10,307,500	\$ -
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 261,504,409		

(b) Membership stock (class A and B) eligible and not eligible for redemption

	Eligible for Redemption					
	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 2,528,632	\$ 2,528,632	\$ -	\$ -	\$ -	\$ -

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	\$ 240,997,515	\$ 268,692,532	\$ 200,000,000
2. Current year general account total collateral pledged	240,997,515	268,692,532	200,000,000
3. Current year protected cell accounts total collateral pledged	-	-	-
4. Prior year-end total general and protected cell accounts total collateral pledged	214,411,606	246,002,630	200,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	\$ 245,273,362	\$ 271,989,335	\$ 200,000,000
2. Current year general account maximum collateral pledged	245,273,362	271,989,335	200,000,000
3. Current year protected cell accounts maximum collateral pledged	-	-	-
4. Prior year-end total general and protected cell accounts maximum collateral pledged	253,918,560	268,398,924	200,000,000

Notes to the Financial Statements

11. Debt (Continued)

- (4) Borrowing from FHLB
- (a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$ -	XXX
(b) Funding agreements	-	-	-	\$ -
(c) Other	-	-	-	XXX
(d) Aggregate total (a+b+c)	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -
2. Prior Year-end				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$ -	XXX
(b) Funding agreements	-	-	-	\$ -
(c) Other	-	-	-	XXX
(d) Aggregate total (a+b+c)	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -

- (b) Maximum amount during reporting period (current year)

	(1)	(2)	3
	Total (2+3)	General Account	Protected Cell Accounts
1. Debt	\$ 200,000,000	\$ 200,000,000	\$ -
2. Funding agreements	-	-	-
3. Other	-	-	-
4. Aggregate total (Lines 1+2+3)	\$ 200,000,000	\$ 200,000,000	\$ -

- (c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The postretirement healthcare benefit plan ("Postretirement Plan") is sponsored by the Company and all annual costs for 2023 were shared via the pooling agreement. The Postretirement Plan was closed to new participants as of December 31, 2005 and benefits provided under the plan were terminated for any active associate participating in the plan who had not yet reached 50 years of age by December 31, 2020. Also the Company's financial obligation to all retirees who are age 65 or older is limited to annually funding Health Reimbursement Accounts effective January 1, 2021.

A. Defined Benefit Plan

- (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	03/31/2023	12/31/2022	03/31/2023	12/31/2022	03/31/2023	12/31/2022
a. Service cost	\$	\$	\$ 9,948	\$ 65,782	\$	\$
b. Interest cost			169,510	384,258		
c. Expected return on plan assets			-	-		
d. Transition asset or obligation			-	-		
e. Gains and losses			(173,249)	(338,404)		
f. Prior service cost or credit			(633,585)	(2,534,341)		
g. Gain or loss recognized due to a settlement or curtailment			-	-		
h. Total net periodic benefit cost	\$	\$	\$ (627,376)	\$ (2,422,705)	\$	\$

G. Consolidated/Holding Company Plans - No Significant Changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

- (1) The Company participates in a securities lending program with its custodian as the lending agent. Securities on loan as of the end of the period were fixed-income bonds totaling \$21.8 million. Collateral received from lending activities is maintained in accordance with the securities lending agreement, whereby the collateral requirement shall be an amount equal to 102% of the then-current market value of the relevant loaned securities where securities and collateral are denominated in the same currency, and 105% for all other securities. The Company's lending agent, its custodian, reinvests the cash collateral according to investment guidelines outlined in the securities lending agreement and is reported on the balance sheet. Collateral received in the form of securities are restricted and off-balance sheet. The Company is not able to sell or reinvest the securities received as collateral and according to the MLSA, the borrower bears all the risk associated with said securities.
- (2) Servicing assets and servicing liabilities - Not Applicable
- (4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable

C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

- (1) Fair value measurements at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of the end of the reporting period:

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - Industrial & Misc.....	\$ 21,167,305	\$ -	\$ -	\$ -	\$ 21,167,305
Bonds - Industrial & Misc.....	-	89,473,177	-	-	89,473,177
Common Stock - Industrial & Misc.....	299,142,058	10,352,214	-	290,519,212	600,013,484
Common Stock - Parent, Subs, & Affiliates.....	-	-	244,874,050	-	244,874,050
Other Invested Assets - Hedge Funds.....	-	-	-	65,122,976	65,122,976
Other Invested Assets - Floating Rate Loans.....	-	-	-	107,890,568	107,890,568
Total assets at fair value/NAV.....	\$ 320,309,363	\$ 99,825,391	\$ 244,874,050	\$ 463,532,756	\$ 1,128,541,560
b. Liabilities at fair value					
Total liabilities at fair value.....	\$	\$	\$	\$	\$

- (2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2023	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2023
a. Assets										
Common Stock - Parent, Subs, & Affiliates.....	\$ 243,446,902	\$	\$	\$	\$ 1,427,148	\$	\$	\$	\$	\$ 244,874,050
Total assets.....	\$ 243,446,902	\$	\$	\$	\$ 1,427,148	\$	\$	\$	\$	\$ 244,874,050
b. Liabilities										
Total liabilities.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

- (3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.
- (4) As of the end of the period, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

**Bonds** – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 in the hierarchy.

**Common Stocks, Industrial & Misc.** – According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in the National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

**Parent, Subsidiaries, and Affiliates** – The Company's investments in four subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling\$244.9million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,210,447,401	\$ 1,267,624,988	\$ 49,473,060	\$ 1,160,974,341	\$ -	\$ -	\$ -
Common Stock	844,887,534	844,887,534	299,142,058	10,352,214	244,874,050	290,519,212	-
Preferred Stock	39,974,060	40,062,719	39,974,060	-	-	-	-
Other invested assets	173,013,544	173,013,544	-	-	-	173,013,544	-
Money market	69,487,294	69,487,294	69,487,294	-	-	-	-

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

Mutual Funds

- Columbia Pyrford International Stock Fund (\$66.9 million)** – In Q4 2021, Columbia Threadneedle Investments completed its acquisition of BMO's EMEA asset management business announced in April 2021. As a result, the BMO Pyrford International Stock Fund is now the Columbia Pyrford International Stock Fund. No changes to the portfolio management team occurred as a result of the acquisition. The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.
- DFA International Core Equity Portfolio (\$65.4 million)** – The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets. The portfolio invests in companies of all sizes, with increased exposure to smaller capitalization, lower relative price, and higher profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.
- MFS Emerging Markets Debt Fund (\$87.8 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.
- Transamerica International Equity Fund (\$63.4 million)** – The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.
- TCW Emerging Markets Debt Fund (\$5.0 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.

Other Invested Assets

- Eaton Vance Institutional Senior Loans Fund (\$107.9 million)** – The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of the end of the period. Redemption requests must be for amounts of \$100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.
- Adams Street Senior Private Credit Fund II, LP (\$47.5 million)** – The Partnership's objective is to invest primarily in directly originated first lien, privately negotiated debt of private equity-backed middle-market companies. The Partnership seeks to generate current income with attractive risk-adjusted returns and strong downside protection focusing primarily across regions in North America and, to a lesser extent, parts of Europe. The Company has committed \$60.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$13.3 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership is 6 years from its final closing, subject to two consecutive additional one-year extensions by the General Partner. The Partnership will allocate its available capital over a three-year period from the initial capital call.
- Commonfund Capital Global Private Equity Partners III, LP (\$13.1 million)** – The Partnership's objective is to offer investors a multi-manager, multi-strategy fund focused primarily on investing in global private equity. The fund serves as a complete global private equity investment program that enables investors to make one commitment to gain exposure to private equity opportunities in the U.S., Europe and other developed markets and in select emerging markets through a single partnership. The Company has committed \$20.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$9.3 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call.
- Mesirow Financial Private Equity Fund VI, LP (\$3.6 million)** – The primary objective of Fund VIII-A is to generate attractive absolute returns for its investors that exceed the relevant private equity industry and public benchmarks and are commensurate with asset class risk. Mesirow Financial Private Equity will seek to achieve this objective by assembling a diversified portfolio of primary partnership commitments, secondary investments and co-investments. By investing in private investment funds of highly sought-after managers and co-investing directly in companies alongside those managers, Mesirow Financial Private Equity will seek to produce consistently strong investment performance with low loss rates on invested capital. The Company has committed \$10.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$6.6 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, with the potential for three one-year extensions.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- **Adams Street 2022 Global Fund, LP (\$0.8 million)** – Adams Street believes that a global, diversified private equity portfolio has the best capacity to consistently generate attractive relative (and absolute) returns over market cycles. Adams Street also believes investing in a globally diversified private equity portfolio has the capacity to substantially reduce variability in returns, creating a level of investment stability for our investors. Thus, the Partnership's objective is to search for opportunities with managers/companies that are not highly correlated with economic swings. To fulfill this investment goal, the Partnership pursues primary, secondary, co-investment deals steered by leading managers across the globe. The Company has committed \$10.0 million to the Partnership and has unfunded commitments as of the end of the period, totaling \$9.2 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call.
- **Udata Venture Partners II, LP (\$0.1 million)** – The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of the end of the period. No transfer of a Limited Partner's interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner's economic interest in the Partnership.

21. Other Items - No Significant Changes

22. Events Subsequent

In April 2023, the Board of Directors approved a \$50.0 million return of capital from GHI to the Company to provide additional capital to cover a higher volume of claims from elevated weather losses.

There have been no other events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

	March 31, 2023	December 31, 2022
Balance January 1	\$1,097,724,928	\$880,039,638
Less: Reinsurance Recoverable	220,017,335	\$286,835,085
Net Balance January 1	877,707,593	593,204,553
Incurred Related to:		
Current Year	292,895,854	929,778,887
Prior Year	(4,103,087)	(42,838,613)
Total Incurred	288,792,767	886,940,274
Paid Related to:		
Current Year	112,538,584	554,442,781
Prior Year	179,993,849	236,595,928
Total Paid	292,532,433	791,038,709
Net Balance at the end of reporting period	873,967,927	689,106,118
Plus: Reinsurance Recoverable	237,997,229	224,242,883
Balance at the end of reporting period	\$1,111,965,156	\$913,349,001

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

Notes to the Financial Statements

- 27. **Structured Settlements** - Not Applicable
- 28. **Health Care Receivables** - Not Applicable
- 29. **Participating Policies** - Not Applicable
- 30. **Premium Deficiency Reserves** - No Significant Changes
- 31. **High Deductibles** - Not Applicable
- 32. **Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable
- 33. **Asbestos/Environmental Reserves** - No Significant Changes
- 34. **Subscriber Savings Accounts** - Not Applicable
- 35. **Multiple Peril Crop Insurance** - Not Applicable
- 36. **Financial Guaranty Insurance** - Not Applicable

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO.....
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES.....  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO.....
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO.....
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO.....
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO.....  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2019...
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2019...
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....02/03/2021...
- 6.4 By what department or departments?  
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A.....
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....YES.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO.....
- 7.2 If yes, give full information  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO.....
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO.....
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO.....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES.....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ 6,382,977

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ -
13. Amount of real estate and mortgages held in short-term investments: \$ -
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock	243,446,902	244,874,050
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	243,446,902	244,874,050
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 21,848,562
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 21,848,562
- 16.3 Total payable for securities lending reported on the liability page \$ 21,848,562

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust	333 S Wabash Street WB43, Chicago, IL 60604
Federal Home Loan Bank of Cincinnati	221 E. 4th St., Suite 600, Cincinnati, OH 45202

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Advent Capital Management, LLC	U
SSGA Funds Management, Inc.	U
SSI Investment Management	U
Thompson, Siegel & Walmsley, LLC	U
Crescent Capital Group LP	U
Sit Investment Associates	U
Brown Brothers Harriman	U
J. Christopher Montgomery	I
James Habegger	I
John Ammendola	I
Teresa Brown	I

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO



GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
113013 .....	Advent Capital Management, LLC .....		SEC #801-60263 .....	NO .....
111242 .....	SSGA Funds Management, Inc. ....	FT3UGI3NU6B7EELQF380 .....	SEC #801-60103 .....	NO .....
104889 .....	SSI Investment Management .....		SEC #801-10544 .....	NO .....
105726 .....	Thompson, Siegel & Walmsley, LLC .....		SEC #801-6273 .....	NO .....
153966 .....	Crescent Capital Group LP .....	549300L8Z46F3ZAWSB82 .....	SEC #801-71747 .....	NO .....
105725 .....	Sit Investment Associates .....		SEC #801-16350 .....	NO .....
111231 .....	Brown Brothers Harriman .....		SEC #801-60256 .....	NO .....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....YES .....

18.2 If no, list exceptions: .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? .....NO .....

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? .....NO .....

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .....NO .....

GENERAL INTERROGATORIES  
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?.....NO.....  
If yes, attach an explanation.  
.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....NO.....  
If yes, attach an explanation.  
.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?.....NO.....
- 3.2 If yes, give full and complete information thereto  
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?.....NO.....
- 4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total.....										
5. Operating Percentages:

5.1 A&H loss percent..... – %

5.2 A&H cost containment percent..... – %

5.3 A&H expense percent excluding cost containment expenses..... – %
- 6.1 Do you act as a custodian for health savings accounts?.....NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....\$.....
- 6.3 Do you act as an administrator for health savings accounts?.....NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.....\$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

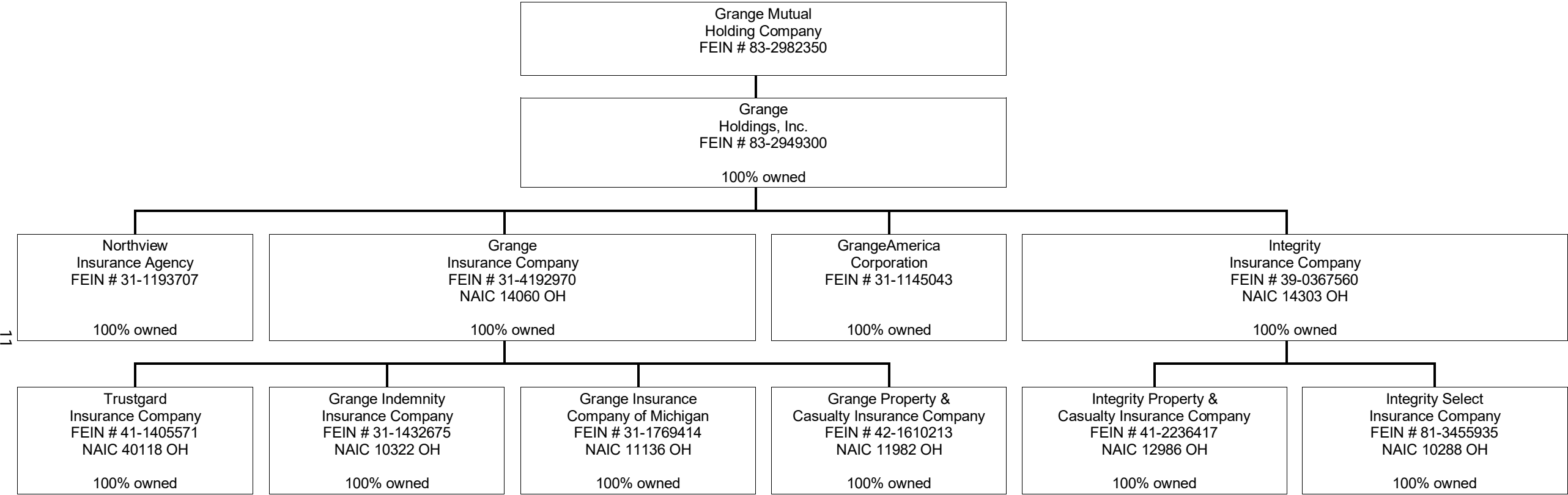
1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
U.S. Insurers						
23680.....	47-0698507.....	ODYSSEY REINS CO.....	CT.....	Authorized.....	.....	.....
22225.....	87-2252307.....	TRISURA INS CO.....	OK.....	Authorized.....	.....	.....
23043.....	04-1543470.....	LIBERTY MUT INS CO.....	MA.....	Authorized.....	.....	.....
All Other Insurers						
00000.....	AA-3194122.....	DaVinci Reins Ltd.....	BMU.....	Unauthorized.....	.....	.....
00000.....	AA-1126609.....	Lloyd's Syndicate Number 609.....	GBR.....	Authorized.....	.....	.....
00000.....	AA-1120179.....	Lloyd's Syndicate Number 2988.....	GBR.....	Authorized.....	.....	.....

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN  
Current Year to Date - Allocated by States and Territories

			1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			Active Status (a)	2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
States, Etc.									
1.	Alabama.....	AL	L						
2.	Alaska.....	AK	N						
3.	Arizona.....	AZ	L						
4.	Arkansas.....	AR	N						
5.	California.....	CA	N						
6.	Colorado.....	CO	N						
7.	Connecticut.....	CT	N						
8.	Delaware.....	DE	N						
9.	District of Columbia.....	DC	N						
10.	Florida.....	FL	N						
11.	Georgia.....	GA	L	15,732,067	14,528,387	16,174,184	9,250,826	60,343,190	41,085,142
12.	Hawaii.....	HI	N						
13.	Idaho.....	ID	N						
14.	Illinois.....	IL	L	4,562,536	4,773,534	2,360,174	1,744,231	21,415,022	20,521,835
15.	Indiana.....	IN	L	4,132,918	3,829,477	1,953,433	1,477,472	15,913,301	13,751,199
16.	Iowa.....	IA	L						
17.	Kansas.....	KS	L						
18.	Kentucky.....	KY	L	7,620,563	7,200,025	7,253,791	8,460,102	34,583,539	18,880,169
19.	Louisiana.....	LA	N						
20.	Maine.....	ME	N						
21.	Maryland.....	MD	L						
22.	Massachusetts.....	MA	N						
23.	Michigan.....	MI	N						
24.	Minnesota.....	MN	L						
25.	Mississippi.....	MS	L						
26.	Missouri.....	MO	L						
27.	Montana.....	MT	N						
28.	Nebraska.....	NE	N						
29.	Nevada.....	NV	N						
30.	New Hampshire.....	NH	N						
31.	New Jersey.....	NJ	N						
32.	New Mexico.....	NM	N						
33.	New York.....	NY	N						
34.	North Carolina.....	NC	L						
35.	North Dakota.....	ND	N						
36.	Ohio.....	OH	L	47,573,245	48,604,954	32,963,016	23,888,321	96,545,254	87,103,500
37.	Oklahoma.....	OK	N						
38.	Oregon.....	OR	N						
39.	Pennsylvania.....	PA	L	16,107,687	14,450,325	13,321,790	10,294,652	38,545,660	29,553,550
40.	Rhode Island.....	RI	N						
41.	South Carolina.....	SC	L				237		(8,870)
42.	South Dakota.....	SD	N						
43.	Tennessee.....	TN	L	7,431,717	7,244,944	7,474,204	2,805,902	21,214,387	21,378,941
44.	Texas.....	TX	N						
45.	Utah.....	UT	L						
46.	Vermont.....	VT	N						
47.	Virginia.....	VA	L	2,325,099	2,291,106	619,974	567,127	7,040,315	5,174,357
48.	Washington.....	WA	N						
49.	West Virginia.....	WV	L						
50.	Wisconsin.....	WI	L						
51.	Wyoming.....	WY	N						
52.	American Samoa.....	AS	N						
53.	Guam.....	GU	N						
54.	Puerto Rico.....	PR	N						
55.	US Virgin Islands.....	VI	N						
56.	Northern Mariana Islands.....	MP	N						
57.	Canada.....	CAN	N						
58.	Aggregate Other Alien.....	OT	XXX						
59.	Totals.....		XXX	105,485,833	102,922,754	82,120,564	58,488,870	295,600,668	237,439,824
Details of Write-Ins									
58001.			XXX						
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page.....		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....		XXX						

(a) Active Status Counts  
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 21 4. Q – Qualified - Qualified or accredited reinsurer..... –  
Domestic Surplus Lines Insurer (DSLII) – Reporting entities  
2. R – Registered – Non-domiciled RRGs..... – 5. D – authorized to write surplus lines in the state of domicile..... –  
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of  
domicile - see DSLII)..... – 6. N – None of the above - Not allowed to write business in the state..... 36

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0267	GRANGE INSURANCE POOL	14060	31-4192970				GRANGE INSURANCE COMPANY	OH	RE	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
0267	GRANGE INSURANCE POOL	10322	31-1432675				GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
0267	GRANGE INSURANCE POOL	40118	41-1405571				TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
0267	GRANGE INSURANCE POOL	11136	31-1769414				GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
0267	GRANGE INSURANCE POOL	11982	42-1610213				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
0267	GRANGE INSURANCE POOL	14303	39-0367560				INTEGRITY INSURANCE COMPANY	OH	IA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
0267	GRANGE INSURANCE POOL	10288	81-3455935				INTEGRITY SELECT INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
0267	GRANGE INSURANCE POOL	12986	41-2236417				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
			31-1145043				GRANGEAMERICA	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
			31-1193707				NORTHVIEW INSURANCE AGENCY	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
			83-2982350				GRANGE MUTUAL HOLDING COMPANY	OH	UIP	GRANGE MUTUAL HOLDING COMPANY	Board of Directors		GRANGE MUTUAL HOLDING COMPANY	NO	
			83-2949300				GRANGE HOLDINGS, INC.	OH	UDP	GRANGE MUTUAL HOLDING COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	NO	
Asterisk	Explanation														

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire .....	2,248,722	1,374,484	61.123	48.086
2.1.	Allied lines .....	1,102,958	355,784	32.257	11.781
2.2.	Multiple peril crop .....				
2.3.	Federal flood .....				
2.4.	Private crop .....				
2.5.	Private flood .....				
3.	Farmowners multiple peril .....	3,643,923	3,465,024	95.090	40.077
4.	Homeowners multiple peril .....	16,282,257	19,607,210	120.421	50.469
5.1	Commercial multiple peril (non-liability portion) .....	20,490,769	31,973,364	156.038	95.000
5.2	Commercial multiple peril (liability portion) .....	10,494,300	9,321,228	88.822	64.000
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	731,192	117,468	16.065	23.404
10.	Financial guaranty .....				
11.1.	Medical professional liability - occurrence .....				
11.2.	Medical professional liability - claims made .....				
12.	Earthquake .....	186,461	-	-	
13.1.	Comprehensive (hospital and medical) individual .....				
13.2.	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1.	Vision only .....				
15.2.	Dental only .....				
15.3.	Disability income .....				
15.4.	Medicare supplement .....				
15.5.	Medicaid Title XIX .....				
15.6.	Medicare Title XVIII .....				
15.7.	Long-term care .....				
15.8.	Federal employees health benefits plan .....				
15.9.	Other health .....				
16.	Workers' compensation .....	1,930,216	263,775	13.666	37.813
17.1.	Other liability occurrence .....	4,868,295	737,815	15.156	17.807
17.2.	Other liability-claims made .....	17,186	3,398,912	19,777.214	289.448
17.3.	Excess workers' compensation .....				
18.1.	Products liability - occurrence .....	10,911	3,787	34.708	(15.853)
18.2.	Products liability - claims made .....				
19.1.	Private passenger auto no-fault (personal injury protection) .....	522,072	290,996	55.739	25.609
19.2.	Other private passenger auto liability .....	13,416,096	9,197,581	68.556	55.524
19.3.	Commercial auto no-fault (personal injury protection) .....	95,838	(46,614)	(48.638)	24.910
19.4.	Other commercial auto liability .....	10,313,574	6,408,728	62.139	59.472
21.1.	Private passenger auto physical damage .....	15,002,808	7,698,217	51.312	91.143
21.2.	Commercial auto physical damage .....	3,804,434	2,686,126	70.605	91.357
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....	34,078	9	0.026	0.473
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals .....	105,196,090	96,853,894	92.070	66.298
Details of Write-Ins					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....				

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	2,223,560	2,223,560	2,126,180
2.1	Allied lines	1,084,677	1,084,677	1,046,957
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril	3,910,867	3,910,867	3,820,738
4.	Homeowners multiple peril	13,440,040	13,440,040	12,898,239
5.1	Commercial multiple peril (non-liability portion)	21,811,158	21,811,158	20,191,764
5.2	Commercial multiple peril (liability portion)	10,723,136	10,723,136	10,899,346
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	711,313	711,313	721,324
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake	168,536	168,536	169,018
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	1,917,666	1,917,666	1,964,615
17.1.	Other liability occurrence	5,264,044	5,264,044	4,786,245
17.2.	Other liability-claims made	22,666	22,666	23,863
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence	6,466	6,466	6,763
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)	497,632	497,632	551,598
19.2	Other private passenger auto liability	13,375,622	13,375,622	14,266,937
19.3	Commercial auto no-fault (personal injury protection)	101,095	101,095	99,554
19.4	Other commercial auto liability	11,107,999	11,107,999	10,216,807
21.1	Private passenger auto physical damage	15,157,880	15,157,880	15,550,797
21.2	Commercial auto physical damage	3,920,287	3,920,287	3,547,639
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft	41,189	41,189	34,370
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	105,485,833	105,485,833	102,922,754
Details of Write-Ins				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			



PART 3 (000 OMITTED)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
								Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End			Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End		Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)			
1. 2020 + Prior.....	108,496	94,598	203,094	29,076	4,173	33,249	86,413	357	82,126	168,895	6,993	(7,942)	(949)
2. 2021.....	86,303	90,442	176,745	16,662	1,314	17,976	74,488	1,193	82,262	157,942	4,848	(5,674)	(826)
3. Subtotals 2021 + prior.....	194,799	185,040	379,838	45,738	5,487	51,225	160,901	1,549	164,388	326,838	11,840	(13,616)	(1,776)
4. 2022.....	233,421	264,448	497,869	111,097	16,633	127,730	164,284	12,770	190,757	367,811	41,960	(44,288)	(2,327)
5. Subtotals 2022 + prior.....	428,220	449,488	877,707	156,835	22,120	178,955	325,185	14,320	355,145	694,649	53,800	(57,903)	(4,103)
6. 2023.....	XXX	XXX	XXX	XXX	113,577	113,577	XXX	100,021	79,298	179,319	XXX	XXX	XXX
7. Totals.....	428,220	449,488	877,707	156,835	135,697	292,532	325,185	114,341	434,442	873,968	53,800	(57,903)	(4,103)
8. Prior Year-End Surplus As Regards Policyholders.....	1,162,588										Col. 11, Line 7 As % of Col. 1, Line 7  12.564 %	Col. 12, Line 7 As % of Col. 2, Line 7  (12.882)%	Col. 13, Line 7 As % of Col. 3, Line 7  (0.467)%  Col. 13, Line 7 / Line 8  (0.353)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO .....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO .....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO .....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	YES .....

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....
- N/A.....

EXPLANATION:

1. No business written.....
2. No business written.....
3. No business written.....
4. ....
5. ....

BARCODES:

1. 

14060202349000001
2. 

14060202345500001
3. 

14060202336500001
4.
5.

OVERFLOW PAGE FOR WRITE-INS  
LIABILITIES

	1	2
	Current Statement Date	December 31, Prior Year
2504. Suspense.....	361,857	100,345
2505. Deferred Gain.....	—	275,178
2506. Miscellaneous liabilities.....	3,621,645	2,745,861
2597. Summary of remaining write-ins for Line 25 from overflow page.....	3,983,502	3,121,384
2997. Summary of remaining write-ins for Line 29 from overflow page.....		
3297. Summary of remaining write-ins for Line 32 from overflow page.....		

SCHEDULE A – VERIFICATION

Real Estate

			1	2
			Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....		83,832,689	86,273,741
2.	Cost of acquired:			
2.1	Actual cost at time of acquisition.....		151,689	1,599,937
2.2	Additional investment made after acquisition.....			–
3.	Current year change in encumbrances.....			
4.	Total gain (loss) on disposals.....			
5.	Deduct amounts received on disposals.....			
6.	Total foreign exchange change in book / adjusted carrying value.....			
7.	Deduct current year's other-than-temporary impairment recognized.....			
8.	Deduct current year's depreciation.....		1,026,914	4,040,990
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		82,957,464	83,832,689
10.	Deduct total nonadmitted amounts.....			
11.	Statement value at end of current period (Line 9 minus Line 10).....		82,957,464	83,832,689

SCHEDULE B – VERIFICATION

Mortgage Loans

			1	2
			Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....			
2.	Cost of acquired:			
2.1	Actual cost at time of acquisition.....			
2.2	Additional investment made after acquisition.....			
3.	Capitalized deferred interest and other.....			
4.	Accrual of discount.....			
5.	Unrealized valuation increase (decrease).....			
6.	Total gain (loss) on disposals.....			
7.	Deduct amounts received on disposals.....			
8.	Deduct amortization of premium and mortgage interest points and comm.....			
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....			
10.	Deduct current year's other-than-temporary impairment recognized.....			
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....			
12.	Total valuation allowance.....			
13.	Subtotal (Line 11 plus Line 12).....			
14.	Deduct total nonadmitted amounts.....			
15.	Statement value at end of current period (Line 13 minus Line 14).....			

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

			1	2
			Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....		168,423,415	155,895,455
2.	Cost of acquired:			
2.1	Actual cost at time of acquisition.....			3,300,000
2.2	Additional investment made after acquisition.....		6,001,440	33,660,770
3.	Capitalized deferred interest and other.....			
4.	Accrual of discount.....			
5.	Unrealized valuation increase (decrease).....		1,835,630	(6,513,299)
6.	Total gain (loss) on disposals.....		(246,941)	(543,010)
7.	Deduct amounts received on disposals.....		3,000,000	17,376,502
8.	Deduct amortization of premium and depreciation.....			
9.	Total foreign exchange change in book / adjusted carrying value.....			
10.	Deduct current year's other-than-temporary impairment recognized.....			
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		173,013,544	168,423,415
12.	Deduct total nonadmitted amounts.....			
13.	Statement value at end of current period (Line 11 minus Line 12).....		173,013,544	168,423,415

SCHEDULE D - VERIFICATION

Bonds and Stocks

			1	2
			Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....		2,192,678,397	2,440,456,915
2.	Cost of bonds and stocks acquired.....		139,233,541	576,172,320
3.	Accrual of discount.....		679,872	1,748,817
4.	Unrealized valuation increase (decrease).....		8,389,043	(112,298,667)
5.	Total gain (loss) on disposals.....		16,755,180	(29,314,826)
6.	Deduct consideration for bonds and stocks disposed of.....		202,180,336	664,340,964
7.	Deduct amortization of premium.....		2,980,456	13,671,380
8.	Total foreign exchange change in book / adjusted carrying value.....			
9.	Deduct current year's other-than-temporary impairment recognized.....			6,197,886
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....			124,068
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		2,152,575,241	2,192,678,397
12.	Deduct total nonadmitted amounts.....			
13.	Statement value at end of current period (Line 11 minus Line 12).....		2,152,575,241	2,192,678,397

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a).....	969,039,963	31,474,755	30,944,711	(2,436,997)	967,133,010			969,039,963
2. NAIC 2 (a).....	182,215,874	61,270,347	64,492,278	2,143,241	181,137,184			182,215,874
3. NAIC 3 (a).....	82,668,982	18,358,406	7,443,419	(609,574)	92,974,395			82,668,982
4. NAIC 4 (a).....	31,506,845	6,042,086	12,316,970	1,816,630	27,048,591			31,506,845
5. NAIC 5 (a).....	1,126,524	248,250	1,126,524	(11,720)	236,530			1,126,524
6. NAIC 6 (a).....								
7. Total Bonds.....	1,266,558,188	117,393,844	116,323,902	901,580	1,268,529,710			1,266,558,188
<b>Preferred Stock</b>								
8. NAIC 1.....	286,771		45,521	(20,957)	220,293			286,771
9. NAIC 2.....	41,351,618	626,339	2,391,589	256,058	39,842,426			41,351,618
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	41,638,389	626,339	2,437,110	235,101	40,062,719			41,638,389
15. Total Bonds & Preferred Stock.....	1,308,196,577	118,020,183	118,761,012	1,136,681	1,308,592,429			1,308,196,577

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ; NAIC 2 \$ 904,722; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total .....	904,723	XXX .....	891,348		458

SCHEDULE DA - VERIFICATION  
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	622,995	
2.	Cost of short-term investments acquired .....	275,028	11,117,513
3.	Accrual of discount .....	6,747	6,675
4.	Unrealized valuation increase (decrease) .....		
5.	Total gain (loss) on disposals .....		128,244
6.	Deduct consideration received on disposals .....		10,522,318
7.	Deduct amortization of premium .....	47	107,120
8.	Total foreign exchange change in book / adjusted carrying value .....		
9.	Deduct current year's other-than-temporary impairment recognized .....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	904,723	622,995
11.	Deduct total nonadmitted amounts .....		
12.	Statement value at end of current period (Line 10 minus Line 11) .....	904,723	622,995

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	66,962,228	68,079,760
2.	Cost of cash equivalents acquired.....	198,394,783	759,067,270
3.	Accrual of discount.....		94
4.	Unrealized valuation increase (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	195,869,717	760,184,896
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	69,487,294	66,962,228
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	69,487,294	66,962,228



SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
Acquired by purchase								
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OH	03/08/2023	BROCON CONSTRUCTION	131,214	—	131,214	—
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OH	03/23/2023	BUILDING CONTROL INTEGRATORS	20,475	—	20,475	—
0199999 – Acquired by purchase					151,689	—	151,689	—
0399999 – Totals					151,689	—	151,689	—

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0599999 – Total																	

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Other, Unaffiliated												
9941N9-99-4	COMMONFUND CAPITAL GLOBAL PRIVATE EQUITY PARTNERS III, LP	Wilton	CT	COMMONFUND CAPITAL GLOBAL PRIVATE EQUITY		06/01/2021	1		1,020,000			54.000
9947EZ-99-3	ADAMS STREET SENIOR PRIVATE CREDIT FUND II	Chicago	IL	ADAM STREET PARTNERS LLC		10/18/2021	1		4,659,440			77.870
994MXC-99-0	ADAMS STREET 2022 GLOBAL FUND LP	Chicago	IL	ADAM STREET PARTNERS LLC		11/02/2022	1		322,000			100.000
2599999 – Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Other, Unaffiliated									6,001,440			XXX
6099999 – Subtotals, Unaffiliated									6,001,440			XXX
6299999 – Totals									6,001,440			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Non-Registered Private Funds with Underlying Assets Having Characteristics of Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
G2926*-10-0	EATON VANCE INST SR LOAN FUND	GEORGETOWN		Distribution	01/02/2013	03/16/2023	2,985,507	261,434				261,434		3,246,941	3,000,000		(246,941)	(246,941)	39,929
0799999 – Non-Registered Private Funds with Underlying Assets Having Characteristics of Bonds, NAIC Designation Assigned by the Securities Valuation Office (SVO), Unaffiliated							2,985,507	261,434				261,434		3,246,941	3,000,000		(246,941)	(246,941)	39,929
6099999 – Subtotals, Unaffiliated							2,985,507	261,434				261,434		3,246,941	3,000,000		(246,941)	(246,941)	39,929
6299999 – Totals							2,985,507	261,434				261,434		3,246,941	3,000,000		(246,941)	(246,941)	39,929

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>									
38380V-4J-7	GOVERNMENT NATIONAL MORTGAGE A 3.2 POOL ID N.A.		06/04/2019	VARIOUS	XXX	18,673	18,673		1.A
38383W-ZZ-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID N.A.		03/07/2023	STIFEL NICOLAUS AND CO	XXX	5,099,219	5,000,000	24,167	1.A
912810-TN-8	US TREASURY N/B 3.625 15/02/53		03/31/2023	ICBC FINANCIAL SERVICES LLC - FI BROKER	XXX	887,344	900,000	4,236	1.A
912828-3R-9	TSY INFL IX N/B 0.5 15/01/28		03/14/2023	STIFEL NICOLAUS AND CO	XXX	1,151,824	1,207,270	984	1.A
912828-N7-1	TSY INFL IX N/B 0.625 15/01/26		03/14/2023	STIFEL NICOLAUS AND CO	XXX	1,218,245	1,253,270	1,277	1.A
912828-ZJ-2	TSY INFL IX N/B 0.125 15/04/25		03/14/2023	STIFEL NICOLAUS AND CO	XXX	556,409	576,445	299	1.A
91282C-AQ-4	TSY INFL IX N/B 0.125 15/10/25		03/14/2023	STIFEL NICOLAUS AND CO	XXX	1,106,644	1,147,690	595	1.A
91282C-BF-7	TSY INFL IX N/B 0.125 15/01/31		03/14/2023	STIFEL NICOLAUS AND CO	XXX	1,043,958	1,143,960	233	1.A
91282C-EJ-6	TSY INFL IX N/B 0.125 15/04/27		03/14/2023	STIFEL NICOLAUS AND CO	XXX	993,494	1,054,700	547	1.A FE
91282C-FR-7	TSY INFL IX N/B 1.625 15/10/27		03/14/2023	STIFEL NICOLAUS AND CO	XXX	2,432,338	2,412,672	16,268	1.A FE
91282C-GK-1	TSY INFL IX N/B 1.125 15/01/33		03/14/2023	STIFEL NICOLAUS AND CO	XXX	2,067,146	2,099,412	3,850	1.A FE
0109999999 – Bonds: U.S. Governments						16,575,295	16,814,092	52,457	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
3130AV-BS-0	FEDERAL HOME LOAN BANK 5.675 28/03/28		03/09/2023	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	2,500,000	2,500,000		1.B FE
3137H9-W7-0	FREDDIE MAC 6 POOL ID N.A.		03/07/2023	PERSHING LLC.	XXX	5,022,656	5,000,000	25,000	1.A FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,522,656	7,500,000	25,000	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
00253X-AB-7	AMERICAN AIRLINES/AADVAN 5.75 20/04/29		01/18/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	241,875	250,000		3.B FE
00827B-AB-2	AFFIRM HOLDINGS INC 0 15/11/26		03/31/2023	VARIOUS	XXX	540,504	813,000		4.C Z
009066-AB-7	AIRBNB INC 0 15/03/26		03/16/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	459,160	530,000		2.C
013092-AE-1	ALBERTSONS COS/SAFEWAY 4.875 15/02/30		01/11/2023	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	301,031	325,000	6,514	3.C FE
022249-AU-0	HOWMET AEROSPACE INC 6.75 15/01/28		03/23/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	121,095	117,000	1,580	3.A FE
023771-T3-2	AMERICAN AIRLINES INC 7.25 15/02/28		02/08/2023	BARCLAYS BANK PLC NY BARCNY	XXX	125,000	125,000		4.B FE
03969A-AN-0	ARDAGH PKG FIN/HLDGS USA 4.125 15/08/26	D	01/30/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	274,500	300,000	2,613	3.C FE
03969A-AR-1	ARDAGH PKG FIN/HLDGS USA 5.25 15/08/27	D	01/30/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	248,250	300,000	3,325	5.A FE
053773-BG-1	AVIS BUDGET CAR/FINANCE 4.75 01/04/28		02/06/2023	PERSHING LLC.	XXX	447,500	500,000	8,378	4.B FE
090043-AB-6	BILL.COM HOLDINGS INC 0 01/12/25		02/02/2023	BARCLAYS BANK PLC BARCLABP	XXX	285,843	271,000		4.B
12008R-AN-7	BUILDERS FIRSTSOURCE INC 5 01/03/30		03/22/2023	VARIOUS	XXX	458,313	500,000	1,597	3.C FE
12769G-AB-6	CAESARS ENTERTAIN INC 7 15/02/30		01/23/2023	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	175,000	175,000		4.A FE
143658-BU-5	CARNIVAL CORP 5.75 01/12/27		03/23/2023	BARCLAYS BANK PLC BARCLABP	XXX	237,906	231,000	4,760	4.C Z
156504-AL-6	CENTURY COMMUNITIES 6.75 01/06/27		03/02/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	487,094	500,000	8,808	3.C FE
17330Y-UV-0	CITIGROUP GLOBAL MARKETS 0.25 13/01/28		01/06/2023	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	911,225	889,000		1.F FE
17331H-5G-7	CITIGROUP GLOBAL MARKETS 0.25 22/03/28		03/15/2023	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	733,950	699,000		1.F Z
226373-AQ-1	CRESTWOOD MID PARTNER LP 5.625 01/05/27		01/12/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	502,688	525,000	6,234	3.C FE
23802W-AL-5	DATABANK ISSUER LLC 5.116 POOL ID 1A		02/23/2023	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	816,129	885,000		1.G FE
26210C-AD-6	DROPBOX INC 0 01/03/28		03/14/2023	JEFFERIES & COMPANY JEFFERIE	XXX	464,616	550,000		3.B
26884L-AK-5	EQT CORP 1.75 01/05/26		01/10/2023	BANK OF AMERICA CORPORATION	XXX	117,549	50,000	173	2.C FE
29336T-AD-2	ENLINK MIDSTREAM LLC 6.5 01/09/30		03/30/2023	WELLS FARGO BANK, N.A.	XXX	148,500	150,000	867	3.A FE
29355A-AH-0	ENPHASE ENERGY INC 0 01/03/26		01/24/2023	VARIOUS	XXX	682,186	628,000		3.B
298736-AL-3	EURONET WORLDWIDE INC 0.75 15/03/49		02/08/2023	BNP PARIBAS, NEW YORK BRANCH	XXX	594,931	600,000	1,813	2.B FE
30015D-AA-9	EVERGREEN ACQCO/TVI INC 9.75 26/04/28		01/26/2023	JEFFERIES & COMPANY JEFFERIE	XXX	710,399	725,000		4.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30212P-BE-4	EXPEDIA GROUP INC 0 15/02/26		02/07/2023	VARIOUS	XXX	904,893	1,000,000		2.C FE
30251G-BD-8	FMG RESOURCES AUG 2006 5.875 15/04/30	D	03/23/2023	VARIOUS	XXX	556,688	575,000	11,436	3.A FE
382550-BN-0	GOODYEAR TIRE & RUBBER 5 15/07/29		02/13/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	108,438	125,000	521	3.C FE
40637H-AE-9	HALOZYME THERAPEUTICS IN 1 15/08/28		03/29/2023	VARIOUS	XXX	421,428	474,000	550	4.A Z
432833-AF-8	HILTON DOMESTIC OPERATIN 4.875 15/01/30		03/30/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	329,875	350,000	3,697	3.B FE
44267D-AD-9	HOWARD HUGHES CORP 5.375 01/08/28		01/03/2023	JEFFERIES & COMPANY JEFFERIE	XXX	68,625	75,000	1,724	3.C FE
44932K-AA-4	MATCH GROUP FINANCECO 3 2 15/01/30		03/30/2023	BARCLAYS BANK PLC BARCLABP	XXX	60,443	71,000	308	2.C
46115H-AW-7	INTESA SANPAOLO SPA 5.71 15/01/26	D	03/22/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	471,875	500,000	5,472	3.A FE
47010B-AM-6	JAGUAR LAND ROVER AUTOMO 5.5 15/07/29	D	02/08/2023	VARIOUS	XXX	247,375	300,000	1,085	4.A FE
49803X-AB-9	KITE REALTY GROUP LP 0.75 01/04/27		03/14/2023	BARCLAYS BANK PLC BARCLABP	XXX	115,356	126,000	433	2.C FE
501797-AW-4	BATH & BODY WORKS INC 6.625 01/10/30		02/21/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	959,563	1,025,000	26,509	3.B FE
517834-AF-4	LAS VEGAS SANDS CORP 3.9 08/08/29		03/22/2023	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	886,250	1,000,000	4,983	3.A FE
527298-BR-3	LEVEL 3 FINANCING INC 4.25 01/07/28		01/18/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	332,000	400,000	897	4.A FE
531229-AN-2	LIBERTY MEDIA CORP 3.75 15/03/28		03/30/2023	VARIOUS	XXX	782,474	784,000	288	3.B Z
538034-AZ-2	LIVE NATION ENTERTAINMEN 3.125 15/01/29		02/27/2023	VARIOUS	XXX	754,965	739,000	534	4.C Z
55617L-AP-7	MACY'S RETAIL HLDGS LLC 5.875 01/04/29		03/02/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	181,500	200,000	5,059	3.A FE
57665R-AJ-5	MATCH GROUP HLD II LLC 5.625 15/02/29		01/19/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	381,500	400,000	9,875	3.C FE
61774H-2L-1	MORGAN STANLEY FIN LLC 1 23/11/27		03/10/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	53,268	53,000	163	1.E FE
61774T-SJ-2	MORGAN STANLEY FIN LLC 0 27/01/28		01/23/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	1,480,100	1,444,000		1.E FE
61774T-YE-6	MORGAN STANLEY FIN LLC 0.125 07/02/28		02/02/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	1,571,400	1,455,000		1.E FE
647551-AD-2	NEW MOUNTAIN FINANCE COR 7.5 15/10/25		03/09/2023	OPPENHEIMER AND CO, INC	XXX	166,835	164,000	4,347	2.C FE
65341B-AD-8	NEXTERA ENERGY PARTNERS 0 15/11/25		03/30/2023	VARIOUS	XXX	518,690	546,000		3.A
682189-AT-2	ON SEMICONDUCTOR CORP 0.5 01/03/29		02/24/2023	CITIGROUP GLOBAL MARKETS INC	XXX	462,470	464,000		3.B Z
69352P-AR-4	PPL CAPITAL FUNDING INC 2.875 15/03/28		03/31/2023	VARIOUS	XXX	4,190,864	4,225,000	6,760	2.A FE
70932M-AB-3	PENNYMAC FIN SVCS INC 4.25 15/02/29		02/03/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	374,625	450,000	9,138	4.A FE
723787-AP-2	PIONEER NATURAL RESOURCE 0.25 15/05/25		03/28/2023	J.P. MORGAN SECURITIES LLC-514105	XXX	348,956	158,000	109	2.B FE
74841C-AA-9	QUICKEN LOANS LLC/QUICKN 3.625 01/03/29		01/31/2023	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	550,063	650,000	9,883	3.A FE
74965L-AB-7	RLJ LODGING TRUST LP 4 15/09/29		01/18/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	127,875	150,000	2,083	3.C FE
76119L-AB-7	RESIDEO FUNDING INC 4 01/09/29		01/19/2023	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	209,063	250,000	3,944	3.C FE
76774L-AB-3	RITCHIE BROS AUCTIONEERS 6.75 15/03/28	A	03/01/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	50,000	50,000		3.A FE
780153-BS-0	ROYAL CARIBBEAN CRUISES 8.25 15/01/29		03/23/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	676,000	650,000	25,472	3.C FE
785712-AG-5	SABLE INTL FINANCE LTD 5.75 07/09/27	D	03/09/2023	BARCLAYS BANK PLC, LONDON UK	XXX	465,000	500,000	5,271	3.C FE
78573N-AH-5	SABRE GLBL INC 11.25 15/12/27		01/25/2023	BARCLAYS BANK PLC NY BARCNY	XXX	770,688	725,000	10,781	4.C FE
80007R-AE-5	SANDS CHINA LTD 5.9 08/08/28		03/30/2023	UBS WARBURG LLC WARBURGD	XXX	1,374,500	1,400,000	22,912	3.A FE
81105D-AA-3	SCRIPPS ESCROW II INC 3.875 15/01/29		02/03/2023	VARIOUS	XXX	426,406	500,000	1,015	3.B FE
82967N-BG-2	SIRIUS XM RADIO INC 4.125 01/07/30		01/13/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	192,375	225,000	438	3.C FE
842587-DN-4	SOUTHERN CO 3.875 15/12/25		03/30/2023	VARIOUS	XXX	3,184,317	3,196,000	1,018	2.B FE
844741-BG-2	SOUTHWEST AIRLINES CO 1.25 01/05/25		03/29/2023	VARIOUS	XXX	210,344	182,000	740	2.A FE
845467-AR-0	SOUTHWESTERN ENERGY CO 5.375 01/02/29		01/12/2023	JEFFERIES & COMPANY JEFFERIE	XXX	190,500	200,000	4,957	3.A FE
85172F-AR-0	ONEMAIN FINANCE CORP 5.375 15/11/29		01/18/2023	WELLS FARGO BANK, N.A.	XXX	89,500	100,000	970	3.B FE
852060-AD-4	SPRINT CAPITAL CORP 6.875 15/11/28		03/30/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	1,605,000	1,500,000	39,531	3.A FE
853496-AG-2	STANDARD INDUSTRIES INC 4.375 15/07/30		01/18/2023	RBC CAPITAL MARKETS, LLC	XXX	651,563	750,000	456	3.B FE
86765L-AT-4	SUNOCO LP/FINANCE CORP 4.5 15/05/29		01/26/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	271,500	300,000	2,813	3.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
87470L-AG-6	TALLGRASS NRG PRTNR/FIN 6 01/03/27		02/23/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	232,500	250,000	7,333	3.C FE
87724R-AA-0	TAYLOR MORRISON COMM 5.875 15/06/27		03/06/2023	VARIOUS	XXX	384,219	400,000	5,051	3.C FE
88033G-DB-3	TENET HEALTHCARE CORP 5.125 01/11/27		03/24/2023	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	334,250	350,000	7,324	3.C FE
894164-AA-0	TRAVEL + LEISURE CO 4.5 01/12/29		01/17/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	257,813	300,000	1,781	3.C FE
92328M-AA-1	VENTURE GLOBAL CALCASIEU 3.875 15/08/29		03/27/2023	VARIOUS	XXX	748,125	850,000	3,038	3.B FE
92348K-BG-7	VERIZON MASTER TRUST 4.49 POOL ID 1		01/20/2023	WELLS FARGO BANK, N.A.	XXX	1,529,676	1,530,000		1.A FE
94973V-BG-1	ANTHEM INC 2.75 15/10/42		01/11/2023	PERSHING LLC	XXX	281,056	41,000	266	1.F FE
97717P-AE-4	WISDOMTREE INC 5.75 15/08/28		03/21/2023	VARIOUS	XXX	618,853	618,000	713	4.C Z
98980A-AA-3	ZTO EXPRESS KY INC 1.5 01/09/27	D	02/16/2023	BANK OF AMERICA CORPORATION	XXX	398,856	385,000	2,759	2.C Z
98980B-AA-1	ZIPRECRUITER INC 5 15/01/30		02/06/2023	VARIOUS	XXX	132,313	150,000	382	3.C FE
BP1721-83-9	MEITUAN 0 27/04/28		03/23/2023	VARIOUS	XXX	653,500	800,000		2.C FE
BY5255-37-1	LENOVO GROUP LTD 2.5 26/08/29		03/30/2023	MORGAN GUARANTY EUROCEAR OP CENTER	XXX	560,045	500,000	1,285	2.C Z
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						43,991,595	45,243,000	302,765	XXX
Bonds: SVO Identified Funds									
92206C-40-9	VANGUARD SHORT-TERM CORPORATE BOND ETF		03/22/2023	JANE STREET EXECUTION SERVICES, LLC	448,000.000	33,900,160			2.A
92206C-87-0	VANGUARD INTERMEDIATE-TERM CORPORATE BOND ETF		03/22/2023	JANE STREET EXECUTION SERVICES, LLC	191,000.000	15,129,110			2.B
1619999999 – Bonds: SVO Identified Funds						49,029,270			XXX
2509999997 – Subtotals - Bonds - Part 3						117,118,816	69,557,092	380,221	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						117,118,816	69,557,092	380,221	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
060505-68-2	BANK OF AMERICA CORP 7.25		01/24/2023	INSTINET INV SERVICES LTD LONDON	155.000	192,981			2.C FE
65339F-73-9	NEXTERA ENERGY INC 6.219 01/09/23		01/26/2023	BANK OF AMERICA CORPORATION	2,400.000	115,430			2.B FE
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						308,411	XXX		XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
48251W-40-1	KKR & CO INC 6 15/09/23		03/30/2023	BANK OF AMERICA CORPORATION	1,757.000	109,832			2.B FE
65339F-71-3	NEXTERA ENERGY INC 6.926 01/09/25		01/26/2023	VARIOUS	4,278.000	208,096			2.B Z
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						317,928	XXX		XXX
4509999997 – Subtotals - Preferred Stocks - Part 3						626,339	XXX		XXX
4509999998 – Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)									
4509999999 – Subtotals - Preferred Stocks						626,339	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
00123Q-10-4	AGNC INVESTMENT CORP		03/13/2023	STIFEL NICOLAUS AND CO	68,100.000	660,747	XXX		XXX
00182C-10-3	ANI PHARMACEUTICALS INC		02/16/2023	GUGGENHEIM CAPITAL LLC	300.000	12,831	XXX		XXX
00676P-10-7	ADEIA INC		03/31/2023	VARIOUS	1,800.000	15,200	XXX		XXX
00922R-10-5	AIR TRANSPORT SERVICES GROUP INC		02/27/2023	VARIOUS	14,400.000	329,469	XXX		XXX
01973R-10-1	ALLISON TRANSMISSION HOLDINGS INC		03/31/2023	VARIOUS	4,200.000	188,194	XXX		XXX
02005N-10-0	ALLY FINANCIAL INC		01/03/2023	ELECTRONIC BROKERAGE SYSTEMS, LLC	15,100.000	369,822	XXX		XXX
02156K-10-3	ALTICE USA INC		03/28/2023	VARIOUS	107,007.000	517,964	XXX		XXX
03674X-10-6	ANTERO RESOURCES CORP		02/21/2023	VARIOUS	14,100.000	373,755	XXX		XXX
03940R-10-7	ARCH RESOURCES INC		03/30/2023	VARIOUS	1,400.000	179,480	XXX		XXX
05990K-10-6	BANC OF CALIFORNIA INC		03/31/2023	VARIOUS	33,000.000	527,238	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
114340-10-2	AZENTA INC.		03/17/2023	NEEDHAM AND COMPANY LLC	2,500.000	97,605	XXX		XXX
197236-10-2	COLUMBIA BANKING SYSTEM INC		03/31/2023	VARIOUS	24,400.000	574,712	XXX		XXX
200525-10-3	COMMERCE BANCSHARES INC/MO		12/01/2022	CORPORATE ACTIONS	-60.000	(4,238)	XXX		XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC		03/31/2023	VARIOUS	5,700.000	207,775	XXX		XXX
278768-10-6	ECHOSTAR CORP		03/31/2023	VARIOUS	2,800.000	50,771	XXX		XXX
27923Q-10-9	ECOVYST INC		03/31/2023	VARIOUS	62,800.000	673,003	XXX		XXX
294628-10-2	EQUITY COMMONWEALTH		02/01/2023	CREDIT SUISSE FIRST BOSTON CORPORATION F	1,900.000	48,315	XXX		XXX
30303M-10-2	META PLATFORMS INC		01/24/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	9,000.000	1,295,963	XXX		XXX
384313-50-8	GRAFTECH INTERNATIONAL LTD		02/03/2023	VARIOUS	148,000.000	819,617	XXX		XXX
403949-10-0	HF SINCLAIR CORP		02/24/2023	CAPITAL INSTITUTIONAL SERVICES, INC.	1,000.000	49,945	XXX		XXX
446413-10-6	HUNTINGTON INGALLS INDUSTRIES INC		03/31/2023	COWEN AND COMPANY, LLC	1,000.000	207,677	XXX		XXX
44891N-20-8	IAC INC		03/30/2023	VARIOUS	20,300.000	1,077,564	XXX		XXX
497266-10-6	KIRBY CORP		01/19/2023	LIQUIDNET INC	4,300.000	259,086	XXX		XXX
55826T-10-2	MADISON SQUARE GARDEN ENTERTAINMENT CORP		03/13/2023	VARIOUS	11,900.000	657,063	XXX		XXX
636180-10-1	NATIONAL FUEL GAS CO		03/31/2023	VARIOUS	2,600.000	148,915	XXX		XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL INC		01/24/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	1,100.000	111,038	XXX		XXX
733174-70-0	POPULAR INC	D	03/31/2023	INSTINET INV SERVICES LTD LONDON	1,300.000	72,664	XXX		XXX
74915M-10-0	QURATE RETAIL INC		03/01/2023	VARIOUS	18,867.000	32,966	XXX		XXX
76171L-10-6	REYNOLDS CONSUMER PRODUCTS INC		02/08/2023	VARIOUS	2,200.000	59,944	XXX		XXX
78442P-10-6	SLM CORP		02/21/2023	VARIOUS	22,800.000	338,316	XXX		XXX
80007P-86-9	SANDRIDGE ENERGY INC		02/02/2023	VARIOUS	5,900.000	92,976	XXX		XXX
82706C-10-8	SILICON MOTION TECHNOLOGY CORP	D	01/30/2023	VARIOUS	3,900.000	255,233	XXX		XXX
87484T-10-8	TALOS ENERGY INC		03/30/2023	VARIOUS	23,200.000	341,709	XXX		XXX
92240M-10-8	VECTOR GROUP LTD		03/29/2023	VARIOUS	17,100.000	212,107	XXX		XXX
92343V-10-4	VERIZON COMMUNICATIONS INC		01/24/2023	WILLIAMS CAPITAL GROUP LP WILLCAP	11,500.000	456,855	XXX		XXX
928881-10-1	VONTIER CORP		03/13/2023	VARIOUS	26,400.000	666,839	XXX		XXX
G21810-10-9	CLARIVATE PLC	D	03/27/2023	VARIOUS	71,700.000	677,709	XXX		XXX
G5960L-10-3	MEDTRONIC PLC		01/24/2023	BANK OF AMERICA CORPORATION	2,300.000	186,564	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						12,843,393	XXX		XXX
Common Stocks: Mutual Funds Designations Assigned by the SVO									
87234N-76-5	TCW EMERGING MARKETS INCOME FUND		03/14/2023	CHICAGO MUTUAL FUNDS	825,082.510	5,000,000	XXX		
5319999999 – Common Stocks: Mutual Funds Designations Assigned by the SVO						5,000,000	XXX		XXX
Common Stocks: Closed-End Funds Designations Assigned by the SVO									
09247F-20-9	BLACKROCK INCOME TRUST INC		01/12/2023	Northern Trust Corp	8,668.000	112,880	XXX		
09248X-10-0	BLACKROCK TAXABLE MUNICIPAL BOND TRUST		03/15/2023	Northern Trust Corp	7,635.000	132,445	XXX		
09249E-10-1	BLACKROCK CORE BOND TRUST		01/13/2023	Northern Trust Corp	19,200.000	214,998	XXX		
27827X-10-1	EATON VANCE MUNICIPAL BOND FUND		01/11/2023	Northern Trust Corp	2,300.000	23,932	XXX		
410123-10-3	JOHN HANCOCK INCOME SECURITIES TRUST		03/08/2023	Northern Trust Corp	1,500.000	16,332	XXX		
46131M-10-6	INVESCO TRUST FOR INVESTMENT GRADE MUNICIPALS		02/23/2023	Northern Trust Corp	89,100.000	910,306	XXX		
46132C-10-7	INVESCO MUNICIPAL OPPORTUNITY TRUST		03/07/2023	Northern Trust Corp	1,400.000	13,152	XXX		
46132E-10-3	INVESCO ADVANTAGE MUNICIPAL INCOME TRUST II		02/22/2023	Northern Trust Corp	1,162.000	9,877	XXX		
46132K-10-9	INVESCO PENNSYLVANIA VALUE MUNICIPAL INCOME TRUST		01/23/2023	VARIOUS	12,018.000	125,677	XXX		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
670657-10-5.....	NUVEEN AMT-FREE QUALITY MUNICIPAL INCOME FUND.....		02/23/2023.....	Northern Trust Corp.....	3,200.000.....	36,321.....	XXX.....		
67066V-10-1.....	NUVEEN QUALITY MUNICIPAL INCOME FUND.....		02/23/2023.....	Northern Trust Corp.....	1,500.000.....	16,950.....	XXX.....		
67071L-10-6.....	NUVEEN AMT-FREE MUNICIPAL CREDIT INCOME FUND.....		02/23/2023.....	Northern Trust Corp.....	91,900.000.....	1,138,134.....	XXX.....		
67074C-10-3.....	NUVEEN TAXABLE MUNICIPAL INCOME FUND.....		03/15/2023.....	Northern Trust Corp.....	31,700.000.....	521,958.....	XXX.....		
67075T-10-5.....	NUVEEN PREFERRED AND INCOME FUND.....		02/15/2023.....	MISCHLER FINANCIAL GROUP, INC.....	3,128.000.....	59,778.....	XXX.....		
67080R-10-2.....	NUVEEN VARIABLE RATE PREFERRED & INCOME FUND.....		03/14/2023.....	Northern Trust Corp.....	900.000.....	14,977.....	XXX.....		
670980-10-1.....	NUVEEN OHIO QUALITY MUNICIPAL INCOME FUND.....		02/22/2023.....	Northern Trust Corp.....	22,859.000.....	297,275.....	XXX.....		
5719999999 – Common Stocks: Closed-End Funds Designations Assigned by the SVO.....						3,644,992.....	XXX.....		XXX.....
5989999997 – Subtotals - Common Stocks - Part 3.....						21,488,386.....	XXX.....		XXX.....
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly).....									
5989999999 – Subtotals Common Stocks.....						21,488,386.....	XXX.....		XXX.....
5999999999 – Subtotals Preferred and Common Stocks.....						22,114,725.....	XXX.....		XXX.....
6009999999 – Totals.....						139,233,541.....	XXX.....	380,221.....	XXX.....



SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments																					
36183R-N6-6	GOVERNMENT NATIONAL MORTGAGE A 4.1 POOL ID AK7613		03/01/2023	MBS PAYDOWN	XXX	23,013	23,013	24,164	23,909	(10)			(10)		23,013				79	09/15/2037	1.A
36201M-NU-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID 587303		03/01/2023	MBS PAYDOWN	XXX	689	689	706	696						689				3	09/15/2032	1.A
36202D-UH-2	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID 3284		03/01/2023	MBS PAYDOWN	XXX	802	802	806	805						802				4	09/20/2032	1.A
36205G-AD-3	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID 389804		03/01/2023	MBS PAYDOWN	XXX	432	432	433	433						432				2	01/15/2033	1.A
38373S-W7-8	GOVERNMENT NATIONAL MORTGAGE A 4.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	311	311	311	311						311				1	03/16/2033	1.A
38378G-CY-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	3,148	3,148	3,300	3,236	(3)			(3)		3,148				8	11/20/2042	1.A
38378K-RS-0	GOVERNMENT NATIONAL MORTGAGE A 2.3886 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,944	6,944	6,686	6,813	16			16		6,944				14	07/16/2043	1.A
38378M-WY-7	GOVERNMENT NATIONAL MORTGAGE A 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	37,357	37,357	37,194	37,200	6			6		37,357				61	12/16/2042	1.A
38378T-X2-1	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	28,067	28,067	27,422	27,953	3			3		28,067				80	07/20/2041	1.A
38380J-8G-6	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	18,537	18,537	18,166	18,234	9			9		18,537				17	02/16/2058	1.A
38380J-CY-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	9,468	9,468	9,398	9,420	1			1		9,468				21	01/16/2059	1.A
38380J-H6-8	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	15,124	15,124	14,847	15,019	2			2		15,124				19	04/16/2050	1.A
38380J-HK-7	GOVERNMENT NATIONAL MORTGAGE A 2.35 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,413	6,413	6,176	6,281	3			3		6,413				13	04/16/2052	1.A
38380J-TL-2	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	31,611	31,611	33,508	32,796	(22)			(22)		31,611				66	03/16/2035	1.A
38380J-XC-7	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	10,884	10,884	10,478	10,670	4			4		10,884				23	11/16/2048	1.A
38380J-XD-5	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	18,140	18,140	17,570	17,845	6			6		18,140				39	11/16/2048	1.A
38380J-XJ-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	10,217	10,217	9,964	10,070	8			8		10,217				22	07/16/2051	1.A
38380M-JT-9	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		01/01/2023	MBS PAYDOWN	XXX	2,500	2,500	2,458	989	1,511			1,511		2,500				2	05/16/2059	1.A
38380M-NX-5	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	8,084	8,084	7,922	7,981	6			6		8,084				22	11/16/2053	1.A
38380M-TJ-0	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	48,394	48,394	47,351	46,236	52			52		48,394				20	10/16/2047	1.A
38380R-4Q-0	GOVERNMENT NATIONAL MORTGAGE A 1.75 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	54,328	54,328	54,914	54,853	(7)			(7)		54,328				79	09/16/2039	1.A
38380X-VM-6	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	1,516	1,516	1,530	1,526	(1)			(1)		1,516				5	09/20/2047	1.A
38380Y-WC-5	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	51,151	51,151	47,874	50,577	12			12		51,151				70	09/20/2046	1.A
38381E-EM-6	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	40,354	40,354	39,542	39,601	8			8		40,354				50	09/16/2039	1.A
38381H-JJ-1	GOVERNMENT NATIONAL MORTGAGE A 2.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	27,159	27,159	25,729	25,749	30			30		27,159				51	03/16/2047	1.A
38381H-QT-1	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	24,305	24,305	21,943	21,950	24			24		24,305				51	03/16/2063	1.A
38381H-ZN-4	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	19,587	19,587	18,289	18,294	20			20		19,587				53	02/16/2054	1.A
38382F-WG-5	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	17,461	17,461	18,539	17,866	(13)			(13)		17,461				26	10/20/2048	1.A
38382H-QJ-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	10,503	10,503	10,772	10,668	(4)			(4)		10,503				25	04/20/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38382J-DW-3	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	28,123	28,123	29,265	28,897		(12)		(12)		28,123				38	03/20/2049	1.A
38382J-WY-8	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,810	6,810	7,061	7,014		(204)		(204)		6,810				27	10/20/2042	1.A
38382M-VJ-5	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	74,387	74,387	75,747	75,446		(17)		(17)		74,387				107	01/20/2051	1.A
38382Q-3G-3	GOVERNMENT NATIONAL MORTGAGE A 1 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	77,822	77,822	77,384	77,534		5		5		77,822				61	08/20/2050	1.A
38383L-6R-6	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	41,163	41,163	41,704	41,703		(11)		(11)		41,163				197	04/20/2049	1.A
38383L-WR-7	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	55,177	55,177	55,375	55,375		(7)		(7)		55,177				248	06/20/2043	1.A
912828-B2-5	TSY INFL IX N/B 0.625 15/01/24		03/14/2023	STIFEL NICOLAUS AND CO	XXX	5,583,846	5,633,456	4,645,597	5,646,936	(1,056,145)	(1,815)		(1,057,960)		4,588,976		994,870	994,870	23,350	01/15/2024	1.A
0109999999 – Bonds: U.S. Governments						6,393,826	6,443,436	5,450,124	6,450,885	(1,056,145)	(399)		(1,056,544)		5,398,956		994,870	994,870	24,952	XXX	XXX
Bonds: U.S. States, Territories and Possessions																					
373384-F3-5	GEORGIA ST 5		02/01/2023	MATURITY	XXX	1,000,000	1,000,000	1,197,800	1,002,017		(2,017)		(2,017)		1,000,000				25,000	02/01/2023	1.A FE
0509999999 – Bonds: U.S. States, Territories and Possessions						1,000,000	1,000,000	1,197,800	1,002,017		(2,017)		(2,017)		1,000,000				25,000	XXX	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																					
150429-N3-8	CEDAR HILL TX INDEP SCH DIST 5		02/15/2023	SECURITY CALLED BY ISSUER at 100.000	XXX	1,160,000	1,160,000	1,330,508	1,162,561		(2,561)		(2,561)		1,160,000				29,000	02/15/2038	1.A FE
76541V-MP-9	RICHMOND VA 5		03/01/2023	SECURITY CALLED BY ISSUER at 100.000	XXX	2,000,000	2,000,000	2,304,720	2,006,368		(6,368)		(6,368)		2,000,000				50,000	03/01/2026	1.B FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						3,160,000	3,160,000	3,635,228	3,168,929		(8,929)		(8,929)		3,160,000				79,000	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128HX-SS-5	FREDDIEMAC STRIP 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	5,463	5,463	5,715	5,614		(3)		(3)		5,463				13	08/15/2042	1.A
3132AC-M8-0	FREDDIE MAC 3.5 POOL ID ZT0383		03/01/2023	MBS PAYDOWN	XXX	27,660	27,660	29,471	32,355		(25)		(25)		27,660				146	03/01/2048	1.A
3132HT-DQ-6	FREDDIEMAC STRIP 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	16,711	16,711	18,173	18,098		(32)		(32)		16,711				50	10/15/2042	1.A
3133A4-TM-8	FREDDIE MAC 3 POOL ID QA9556		03/01/2023	MBS PAYDOWN	XXX	52,542	52,542	55,777	55,680		(18)		(18)		52,542				28	05/01/2050	1.A
3133A7-3J-6	FREDDIE MAC 3 POOL ID QB1701		03/01/2023	MBS PAYDOWN	XXX	41,600	41,600	44,278	44,052		(12)		(12)		41,600				34	08/01/2050	1.A
3133AA-JW-3	FREDDIE MAC 2.5 POOL ID QB3877		03/01/2023	MBS PAYDOWN	XXX	16,932	16,932	17,874	17,925		(23)		(23)		16,932				35	09/01/2050	1.A
3133GB-E4-2	FREDDIE MAC 2 POOL ID QN4655		03/01/2023	MBS PAYDOWN	XXX	76,742	76,742	80,459	80,014		(47)		(47)		76,742				128	12/01/2035	1.A
3136A1-BB-0	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	5,293	5,293	5,090	5,184		3		3		5,293				9	03/25/2041	1.A
3136A1-QT-5	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	33,665	33,665	33,665	33,665						33,665				98	10/25/2026	1.A
3136A3-KN-0	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	132,395	132,395	135,457	132,424		(1)		(1)		132,395				356	10/25/2040	1.A
3136A8-3H-1	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	4,994	4,994	4,951	4,972		1		1		4,994				11	01/25/2042	1.A
3136A9-BK-3	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	4,238	4,238	4,530	4,344		(2)		(2)		4,238				12	10/25/2042	1.A
3136AB-J7-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	2,383	2,383	2,490	2,420		(1)		(1)		2,383				7	10/25/2042	1.A
3136AB-QX-4	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	7,601	7,601	7,623	7,611						7,601				14	02/25/2033	1.A
3136AD-3Y-3	FANNIE MAE 1.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,779	6,779	6,453	6,633		2		2		6,779				7	04/25/2043	1.A
3136AK-SC-8	FANNIE MAE 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	185,156	185,156	176,477	180,847		80		80		185,156				249	08/25/2034	1.A
3136AP-GW-6	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	121,742	121,742	125,071	121,970		(23)		(23)		121,742				299	09/25/2038	1.A
3136AW-EK-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	121,269	121,269	127,322	121,388		(24)		(24)		121,269				482	04/25/2030	1.A
3136AY-6S-7	FANNIEMAE-ACES 2.5637 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	6,060	6,060	6,484	6,190		(13)		(13)		6,060				14	11/25/2024	1.A
3136B2-7L-0	FANNIEMAE-ACES 3.5814 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	2,262	2,262	2,645	2,481		(7)		(7)		2,262				7	08/25/2028	1.A
3136B2-EF-5	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	51,794	51,794	54,724	54,297		(61)		(61)		51,794				129	06/25/2048	1.A
3136B2-RL-8	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	5,208	5,208	5,379	5,345		(3)		(3)		5,208				13	05/25/2048	1.A
3136B3-BX-7	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	39,303	39,303	39,142	39,191		5		5		39,303				136	08/25/2050	1.A
3136B3-DG-2	FANNIE MAE 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	28,963	28,963	29,311	29,211		(8)		(8)		28,963				78	09/25/2050	1.A
3136B4-MA-3	FANNIE MAE 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	42,616	42,616	42,896	42,648		(1)		(1)		42,616				81	08/25/2047	1.A
3136B6-3P-6	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	71,237	71,237	75,800	75,432		(115)		(115)		71,237				284	11/25/2059	1.A
3136B6-XJ-7	FANNIEMAE-ACES 2.522 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	82,729	82,729	87,958	86,145		(8)		(8)		82,729				9	08/25/2029	1.A
3136B8-XS-3	FANNIE MAE 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	9,007	9,007	9,266	9,181		(5)		(5)		9,007				21	02/25/2050	1.A
3136BA-TZ-7	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	52,246	52,246	53,152	52,934		(17)		(17)		52,246				93	07/25/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3136BB-GT-3	FANNIE MAE 5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	13,639	13,639	15,058	14,971		(38)		(38)		13,639				69	07/25/2050	1.A
3136BC-N5-5	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	41,193	41,193	42,494	42,347		(9)		(9)		41,193				71	12/25/2050	1.A
3136BD-DA-3	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	120,022	120,022	123,322	130,318		(92)		(92)		120,022				200	10/25/2050	1.A
3136BD-F8-6	FANNIE MAE 1.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	77,597	77,597	78,567	78,456		(10)		(10)		77,597				79	02/25/2041	1.A
3136BD-PX-0	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	54,069	54,069	56,189	55,932		(16)		(16)		54,069				93	01/25/2051	1.A
3136BD-W3-8	FANNIE MAE 1.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	54,172	54,172	54,688	54,681		(3)		(3)		54,172				32	02/25/2051	1.A
3136BF-UK-7	FANNIE MAE 1.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	78,387	78,387	78,129	78,201		3		3		78,387				82	05/25/2050	1.A
3136BL-LV-0	FANNIE MAE 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	132,327	132,327	136,504	136,124		(42)		(42)		132,327				307	05/25/2050	1.A
3136BL-QC-7	FANNIE MAE 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	87,028	87,028	86,933	86,934		2		2		87,028				145	10/25/2051	1.A
3136BM-5W-4	FANNIE MAE 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	82,524	82,524	83,375	83,375		(10)		(10)		82,524				265	03/25/2049	1.A
3136BP-CH-2	FANNIE MAE 5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	63,963	63,963	63,724	63,733		4		4		63,963				282	06/25/2045	1.A
3136BP-QN-4	FANNIE MAE 6 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	160,899	160,899	163,614	163,542		(73)		(73)		160,899				718	06/25/2042	1.A
31371K-UA-7	FANNIE MAE 5.5 POOL ID 254477		03/01/2023	MBS PAYDOWN	XXX	1,373	1,373	1,358	1,363						1,373				5	10/01/2032	1.A
31371N-SQ-9	FANNIE MAE 5.5 POOL ID 257127		02/01/2023	MATURITY	XXX	1,178	1,178	1,276	1,180		(2)		(2)		1,178				7	02/01/2023	1.A
3137A1-BV-4	FREDDIE MAC 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	68,635	68,635	72,196	69,685		(31)		(31)		68,635				216	08/15/2030	1.A
3137A4-WF-0	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	20,561	20,561	20,934	20,561		(6)		(6)		20,561				58	11/15/2025	1.A
3137AN-4M-4	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	5,624	5,624	5,540	5,593		1		1		5,624				9	06/15/2041	1.A
3137AN-DK-8	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	21,348	21,348	22,883	22,119		(7)		(7)		21,348				34	03/15/2042	1.A
3137AN-VV-4	FREDDIE MAC 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	103,805	103,805	103,805	103,805						103,805				251	01/15/2031	1.A
3137B1-5G-3	FREDDIE MAC 3 POOL ID N.A.		03/01/2023		XXX			11,092	9,142		(207)		(207)						215	03/15/2033	1.A
3137B2-7J-3	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	95,768	95,768	102,427	96,866		(197)		(197)		95,768				191	05/15/2040	1.A
3137B2-KL-3	FREDDIE MAC 1.75 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	21,920	21,920	21,509	21,722		9		9		21,920				36	06/15/2028	1.A
3137BD-4W-3	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	1,790	1,790	1,791	1,790						1,790				3	02/15/2044	1.A
3137BJ-C4-3	FREDDIE MAC 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	101,609	101,609	101,450	101,604		1		1		101,609				298	08/15/2042	1.A
3137BW-D9-2	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	12,002	12,002	12,447	12,421		(19)		(19)		12,002				37	03/15/2046	1.A
3137F5-GN-3	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	133,760	133,760	135,076	133,894		(8)		(8)		133,760				278	06/15/2045	1.A
3137F6-CT-2	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	56,156	56,156	58,086	57,771		(14)		(14)		56,156				97	11/25/2050	1.A
3137F6-KS-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	52,710	52,710	54,649	54,213		(14)		(14)		52,710				91	11/25/2050	1.A
3137F7-QQ-1	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	31,778	31,778	32,945	32,794		(8)		(8)		31,778				50	12/25/2050	1.A
3137F8-HJ-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	56,672	56,672	58,815	58,399		(22)		(22)		56,672				104	09/25/2050	1.A
3137FA-CB-2	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	21,960	21,960	23,147	22,130		(7)		(7)		21,960				64	11/15/2028	1.A
3137FF-ND-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	52,836	52,836	53,892	53,575		(8)		(8)		52,836				76	03/25/2051	1.A
3137FH-WE-9	FREDDIE MAC 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	165,030	165,030	169,130	165,157		(127)		(127)		165,030				930	11/15/2029	1.A
3137FK-R3-2	FREDDIE MAC 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	136,955	136,955	142,497	137,676		(20)		(20)		136,955				155	11/15/2046	1.A
3137FK-SD-9	FREDDIE MAC 4.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	15,693	15,693	17,679	16,062		(9)		(9)		15,693				52	01/15/2049	1.A
3137FK-WD-4	FHLMC MULTIFAMILY STRUCTURED P 3.499 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	10,533	10,533	11,573	10,914		(25)		(25)		10,533				37	01/25/2026	1.A
3137FP-EC-5	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	9,594	9,594	9,867	9,805		(5)		(5)		9,594				16	03/25/2048	1.A
3137FW-R3-6	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	40,981	40,981	42,415	42,042		(11)		(11)		40,981				70	08/25/2050	1.A
3137FY-D8-6	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	62,559	62,559	65,707	65,124		(29)		(29)		62,559				140	09/25/2050	1.A
3137FY-X9-2	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	37,934	37,934	39,049	38,857		(15)		(15)		37,934				63	10/25/2049	1.A
3137FY-XA-9	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	30,347	30,347	31,618	31,401		(17)		(17)		30,347				56	10/25/2049	1.A
3137FY-XC-5	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	37,934	37,934	40,939	40,233		(38)		(38)		37,934				98	10/25/2049	1.A
3137H0-QU-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	42,260	42,260	42,755	42,736		(4)		(4)		42,260				70	11/25/2050	1.A
3137H5-K3-0	FREDDIE MAC 3 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	46,549	46,549	48,236	48,069		(19)		(19)		46,549				118	09/25/2050	1.A
3137H7-DV-2	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	108,697	108,697	109,699	109,442		(27)		(27)		108,697				337	11/25/2049	1.A
3137H7-ZL-0	FREDDIE MAC 4.5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	90,252	90,252	90,252	90,252						90,252				339	07/25/2033	1.A FE
3137H9-BD-0	FREDDIE MAC 5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	115,612	115,612	115,287	115,293		6		6		115,612				460	06/25/2047	1.A
3137H9-KL-2	FREDDIE MAC 5 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	151,875	151,875	152,611	152,602		(25)		(25)		151,875				(514)	06/25/2042	1.A
3138LK-6M-4	FANNIE MAE 2.925 POOL ID AN7175		03/01/2023	MBS PAYDOWN	XXX	13,459	13,459	14,643	14,082		(23)		(23)		13,459				69	10/01/2027	1.A
3138LL-5E-1	FANNIE MAE 3.04 POOL ID AN8044		03/01/2023	MBS PAYDOWN	XXX	8,400	8,400	9,131	8,814		(21)		(21)		8,400				55	01/01/2028	1.A
31398L-BJ-6	FREDDIE MAC 4 POOL ID N.A.		03/01/2023	MBS PAYDOWN	XXX	1,024	1,024	1,071	1,036		(1)		(1)		1,024				3	07/15/2039	1.A
3140HT-WW-5	FANNIE MAE 3.4 POOL ID BL2460		03/01/2023	MBS PAYDOWN	XXX	18,211	18,211	20,841	19,707		(42)		(42)		18,211				109	05/01/2029	1.A
3140KM-DY-3	FANNIE MAE 2.5 POOL ID BQ1918		03/01/2023	MBS PAYDOWN	XXX	17,491	17,491	18,444	18,375		(8)		(8)		17,491				36	10/01/2050	1.A
3140QG-G9-2	FANNIE MAE 2 POOL ID CA8323		03/01/2023	MBS PAYDOWN	XXX	66,520	66,520	69,399	69,148		(31)		(31)		66,520				123	12/01/2040	1.A
31412M-BZ-0	FANNIE MAE 6 POOL ID 928956		03/01/2023	MBS PAYDOWN	XXX	14,556	14,556	15,898	15,093		(19)		(19)		14,556				62	12/01/2027	1.A
31416B-4A-3	FANNIE MAE 5.5 POOL ID 995517		03/01/2023	MBS PAYDOWN	XXX	1,047	1,047	1,132	1,058		(3)		(3)		1,047				4	01/01/2024	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31417G-VK-9	FANNIE MAE 2.5 POOL ID AB9617		03/01/2023	MBS PAYDOWN	XXX	15,173	15,173	15,197	15,187					15,173					43	06/01/2033	1.A
31417Y-3N-5	FANNIE MAE 4 POOL ID MA0804		03/01/2023	MBS PAYDOWN	XXX	4,654	4,654	4,792	4,740		(3)		(3)	4,654					17	07/01/2031	1.A
31417Y-4C-8	FANNIE MAE 4 POOL ID MA0818		03/01/2023	MBS PAYDOWN	XXX	12,984	12,984	13,532	13,318		(9)		(9)	12,984					43	08/01/2031	1.A
31417Y-TV-9	FANNIE MAE 4 POOL ID MA0563		03/01/2023	MBS PAYDOWN	XXX	2,786	2,786	2,873	2,833		(1)		(1)	2,786					9	11/01/2030	1.A
31417Y-W5-2	FANNIE MAE 4 POOL ID MA0667		03/01/2023	MBS PAYDOWN	XXX	6,027	6,027	6,018	6,020					6,027					20	03/01/2031	1.A
31418A-E9-5	FANNIE MAE 3.5 POOL ID MA1059		03/01/2023	MBS PAYDOWN	XXX	4,726	4,726	5,002	4,891		(4)		(4)	4,726					13	05/01/2032	1.A
31418A-EB-0	FANNIE MAE 3.5 POOL ID MA1029		03/01/2023	MBS PAYDOWN	XXX	9,785	9,785	10,288	10,084		(8)		(8)	9,785					28	04/01/2032	1.A
31418A-QM-3	FANNIE MAE 3 POOL ID MA1359		03/01/2023	MBS PAYDOWN	XXX	9,370	9,370	9,645	9,508		(6)		(6)	9,370					20	02/01/2028	1.A
31418A-TA-6	FANNIE MAE 2.5 POOL ID MA1444		03/01/2023	MBS PAYDOWN	XXX	12,879	12,879	13,322	13,165		(7)		(7)	12,879					26	05/01/2033	1.A
31418B-TK-2	FANNIE MAE 3 POOL ID MA2353		03/01/2023	MBS PAYDOWN	XXX	6,015	6,015	6,164	6,112		(2)		(2)	6,015					14	08/01/2035	1.A
31418D-EP-3	FANNIE MAE 3 POOL ID MA3741		03/01/2023	MBS PAYDOWN	XXX	6,675	6,675	6,851	6,837		(3)		(3)	6,675					17	08/01/2039	1.A
847175-KH-8	SPARTANBURG SC SAN SWR DIST SW 5		03/01/2023	SECURITY CALLED BY ISSUER at 100.000	XXX	2,000,000	2,000,000	2,297,200	2,005,929		(5,929)		(5,929)	2,000,000					50,000	03/01/2031	1.D FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,416,482	6,416,482	6,836,305	6,509,327		(7,667)		(7,667)	6,416,482					60,443	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
00091H-AA-0	ACC TRUST 1.19 POOL ID 1		03/20/2023	MBS PAYDOWN	XXX	249,385	249,385	249,170	249,352		19		19	249,385					315	09/20/2024	1.G FE
00775P-AA-5	ADVANTAGE SALES & MARKET 6.5 15/11/28		03/23/2023	WELLS FARGO BANK, N.A.	XXX	304,520	400,000	405,000	304,940	99,592	(58)		99,535	404,475		(99,955)	(99,955)	9,398	11/15/2028	4.B FE	
009066-AB-7	AIRBNB INC 0 15/03/26		03/30/2023	VARIOUS	XXX	1,332,624	1,528,000	1,302,084	1,316,450		13,890		13,890	1,330,339		2,285	2,285		03/15/2026	2.C	
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		02/16/2023	VARIOUS	XXX	506,282	545,000	612,874	594,956		(1,413)		(1,413)	593,544		(87,261)	(87,261)	952	09/01/2027	2.C	
01166V-AA-7	ALASKA AIRLINES 2020 TR 4.8 15/02/29		02/15/2023	MBS PAYDOWN	XXX	78,388	78,388	87,720	86,383		(216)		(216)	78,388					1,881	02/15/2029	1.G FE
023771-S5-8	AMERICAN AIRLINES INC 11.75 15/07/25		02/08/2023	BARCLAYS BANK PLC NY BARCNY	XXX	138,750	125,000	139,844	133,898		(337)		(337)	133,548		5,202	5,202	8,364	07/15/2025	4.A FE	
03027W-AJ-1	AMERICAN TOWER TRUST I 3.07 15/03/48		03/15/2023	SECURITY CALLED BY ISSUER at 100.000	XXX	2,700,000	2,700,000	2,627,208	2,656,616		234		234	2,656,850		43,150	43,150	20,723	03/15/2048	1.A FE	
03762U-AD-7	APOLLO CMMRL REAL EST FI 4.625 15/06/29		03/23/2023	BANK OF AMERICA CORPORATION.	XXX	185,000	250,000	250,000	201,250	48,750			48,750	250,000		(65,000)	(65,000)	3,276	06/15/2029	4.A FE	
038923-AZ-1	ARBOR REALTY TRUST INC 7.5 01/08/25		03/14/2023	J.P. MORGAN SECURITIES LLC- 514105	XXX	314,325	330,000	330,420	330,369		(27)		(27)	330,342		(16,017)	(16,017)	15,194	08/01/2025	1.F FE	
04010L-BB-8	ARES CAPITAL CORP 2.875 15/06/28		03/15/2023	BARCLAYS BANK PLC NY BARCNY	XXX	259,188	325,000	253,906	255,932		2,199		2,199	258,131		1,056	1,056	2,388	06/15/2028	2.C FE	
053773-BG-1	AVIS BUDGET CAR/FINANCE 4.75 01/04/28		03/23/2023	BARCLAYS BANK PLC NY BARCNY	XXX	442,500	500,000	447,500			1,153		1,153	448,653		(6,153)	(6,153)	11,611	04/01/2028	4.B FE	
054977-AA-1	BANKERS HEALTHCARE GROUP SECUR 1.71 POOL ID A		03/17/2023	MBS PAYDOWN	XXX	206,069	206,069	206,053	206,056		1		1	206,069				306	02/20/2035	1.A FE	
06738G-8A-1	BARCLAYS BANK PLC 0 04/02/25	D	03/22/2023	BARCLAYS BANK PLC BARCLAP	XXX	77,131	54,000	56,160	54,000					54,000		23,131	23,131		02/04/2025	1.E FE	
07831C-AA-1	BELLRING BRANDS INC 7 15/03/30		01/13/2023	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	299,250	300,000	300,000	288,675	11,325			11,325	300,000		(750)	(750)	7,175	03/15/2030	4.C FE	
09261H-AK-3	BLACKSTONE PRIVATE CRE 3.25 15/03/27		03/20/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	273,000	325,000	269,625	271,699		2,458		2,458	274,157		(1,157)	(1,157)	5,487	03/15/2027	2.C FE	
09857L-AN-8	BOOKING HOLDINGS INC 0.75 01/05/25		03/22/2023	VARIOUS	XXX	961,612	684,000	747,032	712,829		(593)		(593)	712,237		249,375	249,375	1,139	05/01/2025	1.G FE	
12327A-AA-6	BUSINESS JET SECURITIES, LLC 4.455 POOL ID 1A		03/15/2023	MBS PAYDOWN	XXX	26,201	26,201	25,419	25,503		26		26	26,201				75	06/15/2037	1.G FE	
12510H-AM-2	CAPITAL AUTOMOTIVE REIT 1.92 POOL ID 1A		03/15/2023	MBS PAYDOWN	XXX	1,094	1,094	1,094	1,094					1,094				2	08/15/2051	1.E FE	
12530M-AL-9	CF HIPPOLYTA ISSUER LLC 5.97 POOL ID 1A		01/15/2023	MBS PAYDOWN	XXX	6,233	6,233	6,232	6,232					6,233					08/15/2062	1.D FE	
126307-AS-6	CSC HOLDINGS LLC 5.375 01/02/28		02/27/2023	WELLS FARGO BANK, N.A.	XXX	666,000	800,000	819,750	645,000	164,585	(646)		163,938	808,938		(142,938)	(142,938)	25,083	02/01/2028	4.A FE	
126650-BQ-2	CVS PASS-THROUGH TRUST 6.943 10/01/30		01/11/2023	CORPORATE ACTIONS	XXX		1	1	1					1		(1)	(1)		01/10/2030	2.B FE	
12769G-AB-6	CAESARS ENTERTAIN INC 7 15/02/30		01/24/2023	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	176,531	175,000	175,000						175,000		1,531	1,531		02/15/2030	4.A FE	
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34		03/31/2023	MBS PAYDOWN	XXX	13,374	13,374	13,670	13,641		(7)		(7)	13,374				36	02/28/2034	1.C FE	
15135B-AR-2	GOLDMAN SACHS AND COMPANY GOLSACOM		02/01/2023		XXX	192,978	200,000	196,750	196,973		50		50	197,023		(4,045)	(4,045)	1,133	12/15/2027	2.C FE	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
15135B-AW-1	CENTENE CORP 3 15/10/30		02/15/2023	VARIOUS	XXX	2,118,750	2,500,000	2,440,688	2,442,163		905		905		2,443,068		(324,318)	(324,318)	23,783	10/15/2030	2.C FE
156700-BC-9	LUMEN TECHNOLOGIES INC 4 15/02/27		02/16/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	675,938	875,000	761,250	741,521	20,698	3,312		24,011		765,532		(89,594)	(89,594)	18,083	02/15/2027	3.A FE
16115Q-AF-7	CHART INDUSTRIES INC 7.5 01/01/30		12/08/2022	VARIOUS	XXX															01/01/2030	4.A FE
163851-AH-1	CHEMOURS CO 4.625 15/11/29		03/23/2023	BARCLAYS BANK PLC NY BARCNY	XXX	423,938	525,000	525,000	429,188	95,813			95,813		525,000		(101,063)	(101,063)	8,903	11/15/2029	4.A FE
16411Q-AK-7	CHENIERE ENERGY PARTNERS 4 01/03/31		02/14/2023	GOLDMAN SACHS AND COMPANY GOLSACom	XXX	700,800	800,000	800,000	800,000						800,000		(99,200)	(99,200)	14,667	03/01/2031	2.C FE
16411R-AK-5	CHENIERE ENERGY INC 4.625 15/10/28		03/20/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	325,500	350,000	350,000	316,374	33,626			33,626		350,000		(24,500)	(24,500)	7,060	10/15/2028	3.A FE
17186H-AG-7	CIMPRESS PLC 7 15/06/26	D	03/27/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	552,125	750,000	518,475	518,475						518,475		33,650	33,650	14,029	06/15/2026	5.A FE
17298C-KK-3	D.A. DAVIDSON & CO. INC. DADAVINC		11/29/2022		XXX	672,500	1,000,000	995,000	995,637		(24)		(24)		995,613		(323,113)	(323,113)	2,625	10/16/2035	1.G FE
22266L-AF-3	CITIGROUP INC 2.1 16/10/35		01/24/2023	JEFFERIES & COMPANY JEFFERIE	XXX	471,566	485,000	461,720	466,328	492	342		833		467,161		4,405	4,405	207	06/15/2026	4.C
226373-AP-3	COUPA SOFTWARE INC 0.375 15/06/26		01/12/2023	CRESTWOOD MID PARTNER LP 5.75 01/04/25	XXX	493,750	500,000	502,500	486,400	14,175	(107)		14,068		500,468		(6,718)	(6,718)	8,465	04/01/2025	3.C FE
23311V-AH-0	DCP MIDSTREAM OPERATING 5.125 15/05/29		02/16/2023	GOLDMAN SACHS AND COMPANY GOLSACom	XXX	853,650	875,000	878,594	877,559		(51)		(51)		877,509		(23,859)	(23,859)	11,745	05/15/2029	2.C FE
26210C-AC-8	DROPBOX INC 0 01/03/26		03/14/2023	VARIOUS	XXX	563,682	650,000	587,360	586,950	2,185	3,768		5,953		592,903		(29,221)	(29,221)		03/01/2026	3.A Z
29404K-AF-3	WELLS FARGO BANK, N.A. J.P. MORGAN SECURITIES LLC-514105		01/17/2023		XXX	339,036	300,000	309,750	309,600		(88)		(88)		309,512		29,524	29,524	1,356	12/01/2027	4.B FE
314353-AA-1	ENVESTNET INC 2.625 01/12/27		02/20/2023	FEDEX 2020-1 CLASS AA 1.875 20/08/35	XXX	26,736	26,736	27,106	27,081		(6)		(6)		26,736				251	08/20/2035	1.D FE
345370-CZ-1	FORD MOTOR COMPANY 0 15/03/26		02/10/2023	MBS PAYDOWN	XXX	36,874	37,000	46,392	34,910	2,091			2,091		37,000		(126)	(126)		03/15/2026	3.A FE
346845-AC-4	J.P. MORGAN SECURITIES LLC-514105		01/15/2023	FORT BENNING FAM 0.4533 15/01/36	XXX	94,800	94,800	80,580	82,007		202		202		94,800				1,688	01/15/2036	1.E FE
37960J-AA-6	MBS PAYDOWN	D	03/16/2023	GLOBAL AIR LEASE CO LTD 6.5 15/09/24	XXX	358,000	400,000	223,000	223,000						223,000		135,000	135,000	13,361	09/15/2024	4.B FE
382550-BG-5	UBS WARBURG LLC WARBURGD		02/13/2023	GOODYEAR TIRE & RUBBER 4.875 15/03/27	XXX	115,625	125,000	115,313	114,341	1,811	223		2,034		116,380		(755)	(755)	2,539	03/15/2027	3.C FE
42330P-AK-3	MERRIL LYNCH, P F SMITH INC NEW YORK M		03/15/2023	HELIX ENERGY SOLUTIONS 6.75 15/02/26	XXX	398,871	300,000	320,988	319,630		(1,224)		(1,224)		318,405		80,466	80,466	11,925	02/15/2026	4.C YE
43940T-AB-5	RAYMOND JAMES AND ASSOCIATES RAYMONJS		03/31/2023	HOPE BANCORP INC 2 15/05/38	XXX	370,288	380,000	360,575	362,410		228		228		362,638		7,650	7,650	2,845	05/15/2038	1.F FE
46333X-AH-1	MILLER TABAK ROBERTS SECURITIES INS2621		02/07/2023	IRONWOOD PHARMACEUTICALS 1.5 15/06/26	XXX	318,725	305,000	328,510	328,116		(695)		(695)		327,421		(8,696)	(8,696)	686	06/15/2026	2.C FE
46611J-AB-8	JEFFERIES & COMPANY JEFFERIE SECURITY CALLED BY ISSUER at 100.000		02/15/2023	JBG/ROCKVILLE NCI CAMPUS 6.1 15/07/33	XXX	1,000,000	1,000,000	1,250,000	1,167,611		(167,611)		(167,611)		1,000,000				10,167	07/15/2033	1.C FE
47010B-AM-6	JAGUAR LAND ROVER AUTOMO 5.5 15/07/29	D	03/23/2023	VARIOUS	XXX	605,188	775,000	722,375	336,467	138,533	817		139,350		723,192		(118,004)	(118,004)	21,366	07/15/2029	4.A FE
48129K-AE-0	JPMORGAN CHASE FINANCIAL 0.25 01/05/23		02/22/2023	VARIOUS	XXX	635,521	575,000	597,354	578,831		(1,636)		(1,636)		577,195		58,326	58,326	416	05/01/2023	1.E FE
501797-AL-8	J.P. MORGAN SECURITIES INC JPMORG4		02/21/2023	L BRANDS INC 6.875 01/11/35	XXX	895,500	1,025,000	1,306,000	911,123	374,603	(2,186)		372,417		1,283,540		(388,040)	(388,040)	21,637	11/01/2035	3.B FE
502160-AN-4	LSB INDUSTRIES 6.25 15/10/28		01/24/2023	PERSHING LLC	XXX	490,688	550,000	553,031	503,223	49,157	(39)		49,118		552,341		(61,653)	(61,653)	9,579	10/15/2028	4.B FE
527298-BR-3	MERRIL LYNCH, P F SMITH INC NEW YORK M		03/31/2023	LEVEL 3 FINANCING INC 4.25 01/07/28	XXX	339,000	600,000	612,000	472,620	136,728	(504)		136,225		608,845		(269,845)	(269,845)	19,338	07/01/2028	4.A FE
52736R-BJ-0	J.P. MORGAN SECURITIES INC JPMORG4		01/31/2023	LEVI STRAUSS & CO 3.5 01/03/31	XXX	588,000	700,000	720,438	555,583	162,549	(157)		162,392		717,975		(129,975)	(129,975)	10,276	03/01/2031	3.A FE
530307-AA-5	LIBERTY BROADBAND CORP 2.75 30/09/50		03/01/2023	VARIOUS	XXX	988,941	1,000,000	967,500	967,574		99		99		967,673		21,268	21,268	10,499	09/30/2050	3.B Z
531229-AB-8	LIBERTY MEDIA CORP 1.375 15/10/23		03/08/2023	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	429,630	384,000	415,441	405,439		(5,404)		(5,404)		400,035		29,594	29,594	2,127	10/15/2023	4.A
531229-AK-8	LIBERTY MEDIA CORP 0.5 01/12/50		02/27/2023	VARIOUS	XXX	696,399	698,000	709,964	695,867	12,536	(220)		12,316		708,183		(11,784)	(11,784)	594	12/01/2050	3.B Z
538034-AZ-2	LIVE NATION ENTERTAINMEN 3.125 15/01/29		03/31/2023	WELLS FARGO BANK, N.A.	XXX	88,600	90,000	91,736			(59)		(59)		91,677		(3,076)	(3,076)	641	01/15/2029	4.C Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
58403Y-AN-6	MED TRUST 6.485 POOL ID MDLN		01/15/2023	MBS PAYDOWN	XXX	6,961	6,961	6,961	6,961						6,961				37	11/15/2038	1.D FE
59567L-AA-2	MIDCAP FINANCIAL ISSR TR 6.5 01/05/28		03/23/2023	BARCLAYS BANK PLC NY BARCNY	XXX	205,000	250,000	250,000	214,141	35,859			35,859		250,000		(45,000)	(45,000)	6,590	05/01/2028	4.A FE
59590A-AA-7	MIDCAP FINANCIAL 5.625 15/01/30 MILLENNIUM ESCROW CORP 6.625		03/23/2023	CANTOR FITZGERALD & CO 7311 CANTORFI	XXX	192,500	250,000	250,000	202,460	47,540			47,540		250,000		(57,500)	(57,500)	9,844	01/15/2030	4.A FE
60041C-AA-6	01/08/26		03/23/2023	VARIOUS	XXX	586,500	950,000	608,049	608,049						608,049		(21,549)	(21,549)	40,799	08/01/2026	5.A FE
60688Q-AS-4	MIZUHO BANK LTD 3.5 21/03/23	D	03/21/2023	MATURITY BARCLAYS BANK PLC NY BARCNY	XXX	2,000,000	2,000,000	2,017,440	2,000,470		(470)		(470)		2,000,000				35,000	03/21/2023	1.F FE
62886E-BA-5	NCR CORP 5.125 15/04/29 NATIONAL AUSTRALIA BK/NY 3		03/23/2023	VARIOUS	XXX	425,000	500,000	477,500	418,275	60,983	652		61,635		479,921		(54,921)	(54,921)	11,531	04/15/2029	4.B FE
63254A-AE-8	20/01/23	D	01/20/2023	MATURITY	XXX	1,500,000	1,500,000	1,418,130	1,499,438		562		562		1,500,000				22,500	01/20/2023	1.D FE
65253M-AA-6	NEWTEK SMALL BUSINESS LOAN TRU 7.75 POOL ID 1		03/27/2023	MBS PAYDOWN	XXX	103,334	103,334	103,334	103,334						103,334				1,040	12/25/2048	1.F FE
665531-AH-2	NORTHERN OIL AND GAS INC 3.625 15/04/29		02/08/2023	J.P. MORGAN SECURITIES LLC- 514105	XXX	515,931	456,000	465,877	465,583		(146)		(146)		465,437		50,495	50,495	5,326	04/15/2029	4.A Z
66977W-AR-0	NOVA CHEMICALS CORP 5.25 01/06/27	A	03/27/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	356,000	400,000	405,875	359,403	44,806	(240)		44,567		403,970		(47,970)	(47,970)	6,883	06/01/2027	3.C FE
68213N-AD-1	OMNICELL INC 0.25 15/09/25 PALO ALTO NETWORKS 0.375		03/22/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	323,313	350,000	307,613	305,200	3,788	3,244		7,032		312,232		11,081	11,081	459	09/15/2025	4.A Z
697435-AF-2	01/06/25		03/17/2023	VARIOUS	XXX	448,297	238,000	369,371	320,735	12,390	(9,103)		3,286		324,022		124,275	124,275	243	06/01/2025	4.B FE
723787-AP-2	PIONEER NATURAL RESOURCE 0.25 15/05/25		03/01/2023	J.P. MORGAN SECURITIES LLC- 514105	XXX	219,524	105,000	105,000	105,000						105,000		114,524	114,524	79	05/15/2025	2.B FE
724479-AQ-3	PITNEY BOWES INC 7.25 15/03/29		03/29/2023	VARIOUS	XXX	450,555	600,000	600,000	469,206	130,794			130,794		600,000		(149,446)	(149,446)	23,447	03/15/2029	4.B FE
76774L-AB-3	RITCHIE BROS AUCTIONEERS 6.75 15/03/28	A	03/01/2023	CANTOR FITZGERALD & CO 7311 CANTORFI	XXX	50,250	50,000	50,000							50,000		250	250		03/15/2028	3.A FE
780153-BP-6	ROYAL CARIBBEAN CRUISES 6 15/08/25		01/19/2023	VARIOUS	XXX	315,625	217,000	237,239	235,253		(257)		(257)		234,996		80,629	80,629	5,875	08/15/2025	4.A Z
784730-AB-9	SSR MINING INC 2.5 01/04/39	A	02/27/2023	CITIGROUP GLOBAL MARKETS INC	XXX	288,668	275,000	311,887	311,662		(1,826)		(1,826)		309,836		(21,168)	(21,168)	2,865	04/01/2039	2.C
78573N-AC-6	SABRE GLBL INC 9.25 15/04/25		01/25/2023	VARIOUS	XXX	767,375	750,000	810,938	747,095	50,628	(1,329)		49,299		796,394		(29,019)	(29,019)	19,020	04/15/2025	4.B FE
78573N-AH-5	SABRE GLBL INC 11.25 15/12/27		03/22/2023	OPPENHEIMER AND CO, INC.	XXX	377,000	400,000	425,375			(187)		(187)		425,187		(48,187)	(48,187)	13,500	12/15/2027	4.C FE
80290C-AE-4	SANTANDER BANK AUTO CREDIT- LIN 1.833 POOL ID 1A		03/15/2023	MBS PAYDOWN	XXX	193,744	193,744	193,744	193,744						193,744				290	12/15/2031	2.B FE
82452J-AB-5	SHIFT4 PAYMENTS INC 0 15/12/25		03/08/2023	VARIOUS	XXX	343,407	315,000	335,710	312,047	2,953			2,953		315,000		28,407	28,407		12/15/2025	4.C
85208N-AD-2	SPRINT SPECTRUM / SPEC I 4.738 20/09/29		03/20/2023	MBS PAYDOWN	XXX	250,000	250,000	248,000	247,852		384		384		250,000				2,961	09/20/2029	2.A FE
86765L-AQ-0	SUNOCO LP/FINANCE CORP 6 15/04/27		01/26/2023	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	299,250	300,000	303,063	295,410	6,001	(49)		5,952		301,361		(2,111)	(2,111)	5,250	04/15/2027	3.B FE
896818-AS-0	TRIUMPH GROUP INC 8.875 01/06/24		01/17/2023	WELLS FARGO BANK, N.A.	XXX	740,290	724,000	725,810	724,000						724,000		16,290	16,290	8,567	06/01/2024	4.B FE
92243R-AC-8	VCP RRL ABS I, LTD 2.848 POOL ID 1A		01/20/2023	MBS PAYDOWN	XXX	890	890	890	890						890					10/20/2031	2.B FE
92512V-AA-7	VEROS AUTO RECEIVABLES TRUST 3.47 POOL ID 1		03/15/2023	MBS PAYDOWN	XXX	300,969	300,969	300,957	300,960		2		2		300,969				850	12/15/2025	1.C FE
92564R-AL-9	VICI PROPERTIES / NOTE 3.875 15/02/29		02/15/2023	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	307,881	350,000	358,313	356,370		(128)		(128)		356,242		(48,361)	(48,361)	6,857	02/15/2029	2.C FE
925650-AA-1	VICI PROPERTIES LP 4.375 15/05/25		02/14/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	145,125	150,000	148,211	148,457		79		79		148,535		(3,410)	(3,410)	1,659	05/15/2025	2.C FE
928298-AP-3	VISHAY INTERTECHNOLOGY 2.25 15/06/25		02/09/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	388,776	400,000	382,095	383,491		694		694		384,185		4,591	4,591	1,450	06/15/2025	3.A FE
928377-AC-4	VISTA OUTDOOR INC 4.5 15/03/29		03/29/2023	VARIOUS	XXX	312,813	400,000	400,000	293,696	106,304			106,304		400,000		(87,188)	(87,188)	9,781	03/15/2029	4.A FE
94973V-BG-1	ANTHEM INC 2.75 15/10/42		03/08/2023	VARIOUS	XXX	7,006,852	1,023,000	4,270,441	3,422,423		(36,625)		(36,625)		3,666,855		3,339,997	3,339,997	10,772	10/15/2042	1.F FE
958102-AP-0	WESTERN DIGITAL CORP 1.5 01/02/24		02/21/2023	BNP PARIBAS SECURITIES CORPORATION	XXX	287,850	300,000	285,000	287,775		1,554		1,554		289,329		(1,479)	(1,479)	2,525	02/01/2024	2.C FE
98310W-AS-7	TRAVEL + LEISURE CO 6.625 31/07/26		01/17/2023	J.P. MORGAN SECURITIES INC JPMORG4	XXX	248,125	250,000	267,719	244,565	19,892	(205)		19,686		264,252		(16,127)	(16,127)	7,748	07/31/2026	3.C FE
98980A-AA-3	ZTO EXPRESS KY INC 1.5 01/09/27	D	03/21/2023	VARIOUS	XXX	757,630	707,000	720,575	321,727		(416)		(416)		720,167		37,463	37,463	5,023	09/01/2027	2.C Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
BK6867-06-7	STMICROELECTRONICS NV 04/08/27	D	03/14/2023	JEFFERIES & COMPANY JEFFERIE	XXX	491,232	400,000	408,000	400,000						400,000		91,232	91,232		08/04/2027	2.B FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						47,285,717	43,963,179	46,670,265	41,913,547	1,891,183	(197,192)		1,693,990		45,731,122		1,554,596	1,554,596	634,168	XXX	XXX
Bonds: SVO Identified Funds																					
464288-63-8	ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF		03/22/2023	JANE STREET EXECUTION SERVICES, LLC	300,000.000	15,182,879		17,902,900	17,887,985		35,490		35,490		17,902,900		(2,740,596)	(2,740,596)	90,284	XXX	2.B
464288-64-6	ISHARES TRUST ISHARES 1-5 YEAR INVESTMENT GRADE CORPORATE BO		03/22/2023	Northern Trust Corp	675,000.000	33,877,979		36,808,972	36,632,657		61,209		61,209		36,808,972		(2,815,887)	(2,815,887)	160,779	XXX	2.A
1619999999 – Bonds: SVO Identified Funds						49,060,858		54,711,872	54,520,641		96,699		96,699		54,711,872		(5,556,483)	(5,556,483)	251,063	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						113,316,883	60,983,097	118,501,595	113,565,346	835,037	(119,505)		715,533		116,418,432		(3,007,017)	(3,007,017)	1,074,625	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						113,316,883	60,983,097	118,501,595	113,565,346	835,037	(119,505)		715,533		116,418,432		(3,007,017)	(3,007,017)	1,074,625	XXX	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
235851-40-9	DANAHER CORP 5 15/04/23		01/24/2023	VARIOUS	370.000	500,256		503,493	501,924	1,569			1,569		503,493		(3,236)	(3,236)	4,625	XXX	2.A FE
65339F-73-9	NEXTERA ENERGY INC 6.219 01/09/23		01/04/2023	J.P. MORGAN SECURITIES LLC- 514105	8,500.000	432,179		443,497	429,165	14,332			14,332		443,497		(11,318)	(11,318)		XXX	2.B FE
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						932,436	XXX	946,990	931,089	15,902			15,902		946,990		(14,554)	(14,554)	4,625	XXX	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
02557T-30-7	AMERICAN ELECTRIC POWER 6.125 15/08/23		03/30/2023	VARIOUS	11,334.000	566,507		545,481	561,228		1,380		1,380		562,613		3,893	3,893	8,678	XXX	2.B FE
48251W-40-1	KKR & CO INC 6 15/09/23		02/08/2023	VARIOUS	3,775.000	260,217		264,085	224,705		(4,926)		(4,926)		219,770		40,446	40,446		XXX	2.B FE
65339F-71-3	NEXTERA ENERGY INC 6.926 01/09/25		03/01/2023	J.P. MORGAN SECURITIES LLC- 514105	5,300.000	232,183		250,807	251,882		752		752		252,648		(20,465)	(20,465)	4,588	XXX	2.B Z
65473P-12-1	NISOURCE INC 7.75 01/03/24		01/11/2023	VARIOUS	1,700.000	178,551		174,038	171,720		(28)		(28)		171,690		6,861	6,861		XXX	2.C FE
901375-10-5	2020 CASH EXCH TRUST 5.25 01/06/23		03/17/2023	BARCLAYS BANK PLC BARCLABP	40.000	48,635		49,294	45,883		(2,994)		(2,994)		45,521		3,115	3,115	3	XXX	1.F Z
EP0589-50-7	APTIV PLC 5.5 15/06/23		01/31/2023	VARIOUS	2,278.000	277,953		243,277	239,806		(1,929)		(1,929)		237,877		40,076	40,076		XXX	2.A Z
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						1,564,047	XXX	1,526,981	1,495,223		(7,745)		(7,745)		1,490,119		73,927	73,927	13,269	XXX	XXX
4509999997 – Subtotals - Preferred Stocks - Part 4						2,496,482	XXX	2,473,971	2,426,312	15,902	(7,745)		8,157		2,437,109		59,373	59,373	17,894	XXX	XXX
4509999998 – Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)																					
4509999999 – Subtotals - Preferred Stocks						2,496,482	XXX	2,473,971	2,426,312	15,902	(7,745)		8,157		2,437,109		59,373	59,373	17,894	XXX	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00182C-10-3	ANI PHARMACEUTICALS INC		01/09/2023	SANFORD BERNSTEIN AND CO	1,000.000	44,123	XXX	34,217	40,230	(6,013)			(6,013)		34,217		9,906	9,906		XXX	XXX
00206R-10-2	AT&T INC		02/03/2023	VARIOUS	13,600.000	269,053	XXX	258,064	250,376	7,688			7,688		258,064		10,989	10,989	3,774	XXX	XXX
002824-10-0	ABBOTT LABORATORIES		02/03/2023	VARIOUS	1,100.000	122,969	XXX	74,577	120,769	(46,192)			(46,192)		74,577		48,392	48,392	561	XXX	XXX
00402L-10-7	ACADEMY SPORTS & OUTDOORS INC		03/16/2023	VARIOUS	5,200.000	313,880	XXX	172,126	273,208	(101,082)			(101,082)		172,126		141,754	141,754	390	XXX	XXX
00676P-10-7	ADEIA INC		02/02/2023	B.RILEY & CO. LLC	400.000	4,503	XXX	4,323	3,792	531			531		4,323		180	180		XXX	XXX
00724F-10-1	ADOBE INC		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	400.000	151,732	XXX	44,756	134,612	(89,856)			(89,856)		44,756		106,976	106,976		XXX	XXX
00971T-10-1	AKAMAI TECHNOLOGIES INC		01/24/2023	GOLDMAN SACHS AND COMPANY GOLSACom	500.000	44,007	XXX	45,396	42,150	3,246			3,246		45,396		(1,389)	(1,389)		XXX	XXX
01973R-10-1	ALLISON TRANSMISSION HOLDINGS INC		02/22/2023	VARIOUS	6,200.000	299,509	XXX	241,274	257,920	(16,646)			(16,646)		241,274		58,234	58,234		XXX	XXX
020002-10-1	ALLSTATE CORP/THE		02/03/2023	VARIOUS	200.000	26,194	XXX	26,523	27,120	(597)			(597)		26,523		(328)	(328)	170	XXX	XXX
02079K-10-7	ALPHABET INC		02/03/2023	VARIOUS	5,300.000	543,334	XXX	388,186	470,269	(82,083)			(82,083)		388,186		155,149	155,149		XXX	XXX
02079K-30-5	ALPHABET INC		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	4,900.000	513,422	XXX	162,674	432,327	(269,653)			(269,653)		162,674		350,748	350,748		XXX	XXX
02208R-10-6	ALTRA INDUSTRIAL MOTION CORP		03/27/2023	CORPORATE ACTIONS	162.970	10,106	XXX	595	10,409	(9,142)			(9,142)		595		9,511	9,511	15	XXX	XXX
025676-20-6	AMERICAN EQUITY INVESTMENT LIFE HOLDING CO		03/31/2023	VARIOUS	13,300.000	491,697	XXX	418,699	606,746	(188,047)			(188,047)		418,699		72,998	72,998		XXX	XXX
03076C-10-6	AMERIPRISE FINANCIAL INC		02/03/2023	VARIOUS	245.000	86,688	XXX	7,223	76,286	(69,062)			(69,062)		7,223		79,464	79,464		XXX	XXX
031162-10-0	AMGEN INC		02/03/2023	VARIOUS	300.000	73,507	XXX	73,658	78,792	(5,134)			(5,134)		73,658		(152)	(152)		XXX	XXX
032654-10-5	ANALOG DEVICES INC		02/03/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	200.000	35,766	XXX	32,591	32,806	(215)			(215)		32,591		3,175	3,175		XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
03748R-74-7	APARTMENT INVESTMENT AND MANAGEMENT CO		03/06/2023	VARIOUS	24,200.000	189,231	XXX	147,436	172,304	(24,868)			(24,868)		147,436		41,795	41,795		XXX	XXX
037833-10-0	APPLE INC		02/03/2023	VARIOUS	2,400.000	359,135	XXX	344,191	311,832	32,359			32,359		344,191		14,944	14,944		XXX	XXX
038222-10-5	APPLIED MATERIALS INC		01/24/2023	INSTINET INV SERVICES LTD LONDON	100.000	11,324	XXX	11,718	9,738	1,980			1,980		11,718		(394)	(394)		XXX	XXX
049560-10-5	ATMOS ENERGY CORP		02/03/2023	SSB-CUSTODIAN SSBCUS	300.000	35,157	XXX	27,661	33,621	(5,961)			7,497		27,660		7,497	(5,961)		XXX	XXX
058498-10-6	BALL CORP		02/03/2023	VARIOUS	500.000	29,504	XXX	3,645	25,570	(21,925)			(21,925)		3,645		25,858	25,858		XXX	XXX
062540-10-9	BANK OF HAWAII CORP		01/24/2023	WILLIAMS CAPITAL GROUP LP WILLCAP	1,200.000	89,619	XXX	93,543	93,072	471			471		93,543		(3,924)	(3,924)		XXX	XXX
071813-10-9	BAXTER INTERNATIONAL INC		02/03/2023	MORGAN STANLEY & CO INC. NEW YORK MORGST	600.000	28,013	XXX	9,398	30,582	(21,184)			(21,184)		9,398		18,615	18,615	174	XXX	XXX
084423-10-2	W R BERKLEY CORP		02/03/2023	INSTINET INV SERVICES LTD LONDON	200.000	13,347	XXX	13,607	14,514	(908)			(908)		13,607		(259)	(259)	100	XXX	XXX
084670-70-2	BERKSHIRE HATHAWAY INC		02/03/2023	VARIOUS	800.000	246,808	XXX	100,270	247,120	(146,850)			(146,850)		100,270		146,538	146,538		XXX	XXX
114340-10-2	AZENTA INC		01/11/2023	INSTINET INV SERVICES LTD LONDON	1,800.000	112,888	XXX	73,997	104,796	(30,799)			(30,799)		73,997		38,891	38,891		XXX	XXX
12008R-10-7	BUILDERS FIRSTSOURCE INC		02/28/2023	VARIOUS	4,500.000	364,528	XXX	345,831	291,960	53,871			53,871		345,831		18,697	18,697		XXX	XXX
12504L-10-9	CBRE GROUP INC		01/24/2023	WILLIAMS CAPITAL GROUP LP WILLCAP	300.000	25,402	XXX	22,586	23,088	(502)			(502)		22,586		2,816	2,816		XXX	XXX
12541W-20-9	CH ROBINSON WORLDWIDE INC		01/24/2023	DIRECT TRADING INSTITUTIONAL INC	200.000	19,878	XXX	20,053	18,312	1,741			1,741		20,053		(175)	(175)	122	XXX	XXX
166764-10-0	CHEVRON CORP		02/03/2023	VARIOUS	805.000	136,407	XXX	24,274	144,489	(120,215)			(120,215)		24,274		112,133	112,133		XXX	XXX
171340-10-2	CHURCH & DWIGHT CO INC		02/03/2023	CITIGROUP GLOBAL MARKETS INC	300.000	24,841	XXX	23,239	24,183	(944)			(944)		23,239		1,602	1,602		XXX	XXX
17275R-10-2	CISCO SYSTEMS INC		02/03/2023	VARIOUS	2,400.000	116,712	XXX	114,314	114,336	(22)			(22)		114,314		2,398	2,398	912	XXX	XXX
189054-10-9	CLOROX CO/THE		02/03/2023	SSB-CUSTODIAN SSBCUS	900.000	139,293	XXX	37,482	126,297	(88,815)			(88,815)		37,482		101,811	101,811	1,062	XXX	XXX
192446-10-2	COGNIZANT TECHNOLOGY SOLUTIONS CORP		02/03/2023	VARIOUS	1,600.000	109,144	XXX	26,291	91,504	(65,213)			(65,213)		26,291		82,853	82,853		XXX	XXX
194162-10-3	COLGATE-PALMOLIVE CO		02/03/2023	VARIOUS	2,800.000	207,982	XXX	72,978	220,612	(147,635)			(147,635)		72,978		135,005	135,005	1,316	XXX	XXX
20030N-10-1	COMCAST CORP		02/03/2023	VARIOUS	1,700.000	67,872	XXX	27,986	59,449	(31,463)			(31,463)		27,986		39,886	39,886	459	XXX	XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC		01/06/2023	VARIOUS	4,600.000	212,368	XXX	238,503	188,600	49,903			49,903		238,503		(26,135)	(26,135)		XXX	XXX
209115-10-4	CONSOLIDATED EDISON INC		02/03/2023	VARIOUS	2,100.000	195,182	XXX	158,180	200,151	(41,971)			(41,971)		158,180		37,002	37,002		XXX	XXX
21036P-10-8	CONSTELLATION BRANDS INC		01/24/2023	INSTINET INV SERVICES LTD LONDON	300.000	68,027	XXX	74,759	69,525	5,234			5,234		74,759		(6,731)	(6,731)		XXX	XXX
21037T-10-9	CONSTELLATION ENERGY CORP		02/03/2023	LOOP CAPITAL MARKETS LLC	235.000	19,595	XXX	8,841	12,684	(11,418)			(11,418)		8,841		10,754	10,754		XXX	XXX
22160K-10-5	COSTCO WHOLESALE CORP		02/03/2023	VARIOUS	800.000	411,840	XXX	34,121	365,200	(331,079)			(331,079)		34,121		377,719	377,719	720	XXX	XXX
22160N-10-9	MORGAN STANLEY & CO INC. NEW YORK MORGST		01/24/2023	VARIOUS	600.000	47,185	XXX	48,906	46,368	2,538			2,538		48,906		(1,722)	(1,722)		XXX	XXX
23204G-10-0	COSTAR GROUP INC		03/15/2023	VARIOUS	9,800.000	286,168	XXX	335,420	277,732	57,688			57,688		335,420		(49,252)	(49,252)		XXX	XXX
235851-10-2	CUSTOMERS BANCORP INC		02/03/2023	VARIOUS	800.000	215,789	XXX	16,760	212,336	(195,576)			(195,576)		16,760		199,029	199,029	200	XXX	XXX
244199-10-5	DANAHER CORP		02/03/2023	SSB-CUSTODIAN SSBCUS	500.000	203,030	XXX	9,211	214,380	(205,169)			(205,169)		9,211		193,819	193,819	600	XXX	XXX
25401T-60-3	DEERE & CO		02/22/2023	VARIOUS	22,400.000	305,171	XXX	245,056	245,056						245,056		60,115	60,115	224	XXX	XXX
254687-10-6	DIGITALBRIDGE GROUP INC		02/03/2023	VARIOUS	3,166.000	350,515	XXX	49,682	275,062	(225,380)			(225,380)		49,682		300,833	300,833		XXX	XXX
278768-10-6	WALT DISNEY CO/THE		02/24/2023	VARIOUS	12,200.000	242,477	XXX	283,038	203,496	79,542			79,542		283,038		(40,560)	(40,560)		XXX	XXX
29261A-10-0	ECHOSTAR CORP		02/22/2023	VARIOUS	10,500.000	646,858	XXX	520,041	628,005	(107,964)			(107,964)		520,041		126,817	126,817	1,575	XXX	XXX
29414B-10-4	ENCOMPASS HEALTH CORP			BANK OF AMERICA CORPORATION.	100.000	33,848	XXX	31,272	32,774	(1,502)			(1,502)		31,272		2,576	2,576		XXX	XXX
294429-10-5	EPAM SYSTEMS INC		02/03/2023	VARIOUS	821.000	185,474	XXX	20,607	159,570	(138,963)			(138,963)		20,607		164,867	164,867		XXX	XXX
294600-10-1	EQUITRANS MIDSTREAM CORP		02/22/2023	ELECTRONIC BROKERAGE SYSTEMS, LLC	47,400.000	290,224	XXX	370,495	317,580	52,915			52,915		370,495		(80,271)	(80,271)	7,110	XXX	XXX
298736-10-9	EURONET WORLDWIDE INC		03/14/2023	VARIOUS	5,900.000	625,260	XXX	689,385	556,842	132,543			132,543		689,385		(64,125)	(64,125)		XXX	XXX
30190A-10-4	EXPEDITORS INTERNATIONAL OF WASHINGTON INC		01/24/2023	INSTINET INV SERVICES LTD LONDON	61.000	1,289	XXX	1,200	1,221	(21)			(21)		1,200		89	89	12	XXX	XXX
302130-10-9	F&G ANNUITIES & LIFE INC		01/24/2023	BANK OF AMERICA CORPORATION.	700.000	76,174	XXX	78,766	72,744	6,022			6,022		78,766		(2,592)	(2,592)		XXX	XXX
30226D-10-6	EXPEDITORS INTERNATIONAL OF WASHINGTON INC		02/22/2023	VARIOUS	7,300.000	136,192	XXX	79,281	133,663	(54,382)			(54,382)		79,281		56,911	56,911		XXX	XXX
302520-10-1	EXTREME NETWORKS INC		02/03/2023	COWEN AND COMPANY, LLC	1,300.000	18,804	XXX	14,511	16,965	(2,454)			(2,454)		14,511		4,293	4,293		XXX	XXX



SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
315616-10-2	F5 INC.		01/24/2023	INSTINET INV SERVICES LTD LONDON	100,000	14,803	XXX	14,918	14,351	567			567		14,918		(114)	(114)		XXX	XXX
31946M-10-3	FIRST CITIZENS BANCSHARES INC/NC		03/28/2023	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,100,000	952,342	XXX	381,016	834,196	(453,180)			(453,180)		381,016		571,326	571,326	825	XXX	XXX
337738-10-8	FISERV INC		02/03/2023	SSB-CUSTODIAN SSBBCUSTO	400,000	42,640	XXX	3,253	40,428	(37,175)			(37,175)		3,253		39,387	39,387		XXX	XXX
36162J-10-6	GEO GROUP INC/THE		02/09/2023	VARIOUS	10,100,000	113,784	XXX	68,640	110,595	(41,955)			(41,955)		68,640		45,144	45,144		XXX	XXX
366505-10-5	GARRETT MOTION INC	D	02/22/2023	SANFORD BERNSTEIN AND CO INSTINET INV SERVICES LTD	3,700,000	29,010	XXX	27,080	28,194	(1,114)			(1,114)		27,080		1,930	1,930		XXX	XXX
368736-10-4	GENERAC HOLDINGS INC		01/24/2023	LONDON	200,000	23,082	XXX	20,197	20,132	65			65		20,197		2,885	2,885		XXX	XXX
370334-10-4	GENERAL MILLS INC		02/03/2023	SSB-CUSTODIAN SSBBCUSTO	200,000	15,096	XXX	4,742	16,770	(12,028)			(12,028)		4,742		10,354	10,354	108	XXX	XXX
37247D-10-6	GENWORTH FINANCIAL INC		02/28/2023	VARIOUS	36,900,000	212,892	XXX	135,639	195,201	(59,562)			(59,562)		135,639		77,253	77,253		XXX	XXX
375558-10-3	GILEAD SCIENCES INC		02/03/2023	VARIOUS	800,000	67,600	XXX	67,765	68,680	(915)			(915)		67,765		(165)	(165)		XXX	XXX
37940X-10-2	GLOBAL PAYMENTS INC		02/03/2023	VARIOUS	460,000	52,009	XXX	7,951	45,687	(37,737)			(37,737)		7,951		44,058	44,058		XXX	XXX
38268T-10-3	GOPRO INC		02/02/2023	VARIOUS	5,900,000	36,987	XXX	29,382	29,382						29,382		7,605	7,605		XXX	XXX
388689-10-1	GRAPHIC PACKAGING HOLDING CO		03/24/2023	VARIOUS	17,000,000	397,457	XXX	215,066	378,250	(163,184)			(163,184)		215,066		182,391	182,391	1,700	XXX	XXX
403949-10-0	HF SINCLAIR CORP		01/20/2023	VARIOUS	1,000,000	55,921	XXX	29,723	51,890	(22,168)			(22,168)		29,723		26,198	26,198		XXX	XXX
410867-10-5	HANOVER INSURANCE GROUP INC/THE		02/03/2023	VARIOUS	300,000	42,751	XXX	41,448	40,539	909			909		41,448		1,302	1,302		XXX	XXX
437076-10-2	HOME DEPOT INC/THE		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	1,200,000	397,800	XXX	14,350	379,032	(364,682)			(364,682)		14,350		383,450	383,450		XXX	XXX
438516-10-6	HONEYWELL INTERNATIONAL INC		02/03/2023	SSB-CUSTODIAN SSBBCUSTO	1,300,000	263,497	XXX	41,662	278,590	(236,928)			(236,928)		41,662		221,835	221,835		XXX	XXX
452308-10-9	ILLINOIS TOOL WORKS INC		02/03/2023	SSB-CUSTODIAN SSBBCUSTO	1,300,000	320,749	XXX	40,818	286,390	(245,572)			(245,572)		40,818		279,931	279,931	1,703	XXX	XXX
458140-10-0	INTEL CORP		02/03/2023	VARIOUS	3,000,000	90,337	XXX	91,170	79,290	11,880			11,880		91,170		(833)	(833)		XXX	XXX
459200-10-1	INTERNATIONAL BUSINESS MACHINES CORP		01/24/2023	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	100,000	14,142	XXX	14,747	14,089	658			658		14,747		(605)	(605)		XXX	XXX
461202-10-3	INTUIT INC		02/03/2023	VARIOUS	500,000	211,905	XXX	8,795	194,610	(185,815)			(185,815)		8,795		203,110	203,110	390	XXX	XXX
46120E-60-2	INTUITIVE SURGICAL INC		02/03/2023	VARIOUS	600,000	152,777	XXX	43,369	159,210	(115,841)			(115,841)		43,369		109,408	109,408		XXX	XXX
46982L-10-8	JACOBS SOLUTIONS INC		01/24/2023	BANK OF AMERICA CORPORATION.	200,000	24,341	XXX	25,194	24,014	1,180			1,180		25,194		(853)	(853)		XXX	XXX
478160-10-4	JOHNSON & JOHNSON		02/03/2023	VARIOUS	1,900,000	312,759	XXX	109,713	335,635	(225,922)			(225,922)		109,713		203,046	203,046		XXX	XXX
48203R-10-4	JUNIPER NETWORKS INC		02/03/2023	VARIOUS	500,000	15,362	XXX	15,980	15,980	(2,134)			(2,134)		13,846		1,517	1,517		XXX	XXX
487836-10-8	KELLOGG CO		02/03/2023	VARIOUS	800,000	54,092	XXX	56,421	56,992	(571)			(571)		56,421		(2,329)	(2,329)		XXX	XXX
49271V-10-0	KEURIG DR PEPPER INC		02/03/2023	VARIOUS	2,200,000	77,323	XXX	83,168	78,452	4,716			4,716		83,168		(5,845)	(5,845)	440	XXX	XXX
494368-10-3	KIMBERLY-CLARK CORP		02/03/2023	VARIOUS	900,000	118,104	XXX	41,937	122,175	(80,238)			(80,238)		41,937		76,167	76,167	1,044	XXX	XXX
497266-10-6	KIRBY CORP		02/22/2023	STATE STREET BANK & TRUST COMPANY / ISHA	5,200,000	372,218	XXX	354,655	334,620	20,035			20,035		354,655		17,564	17,564		XXX	XXX
501044-10-1	KROGER CO/THE		02/03/2023	CABRERA CAPITAL MARKETS, INC CABRERAC	315,000	13,966	XXX	2,294	14,043	(11,749)			(11,749)		2,294		11,673	11,673		XXX	XXX
501889-20-8	LKQ CORP		02/22/2023	VARIOUS	11,100,000	634,888	XXX	373,492	592,851	(219,359)			(219,359)		373,492		261,396	261,396		XXX	XXX
512807-10-8	LAM RESEARCH CORP		02/03/2023	BANK OF AMERICA CORPORATION.	100,000	52,888	XXX	2,264	42,030	(39,766)			(39,766)		2,264		50,624	50,624	173	XXX	XXX
513272-10-4	LAMB WESTON HOLDINGS INC		02/03/2023	CITIGROUP GLOBAL MARKETS INC	146,000	14,334	XXX	1,601	13,047	(11,445)			(11,445)		1,601		12,732	12,732	41	XXX	XXX
518439-10-4	ESTEE LAUDER COS INC/THE		02/03/2023	SSB-CUSTODIAN SSBBCUSTO	400,000	107,816	XXX	9,460	99,244	(89,784)			(89,784)		9,460		98,356	98,356		XXX	XXX
53223X-10-7	LIFE STORAGE INC		01/24/2023	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	800,000	82,362	XXX	86,527	78,800	7,727			7,727		86,527		(4,165)	(4,165)	960	XXX	XXX
532457-10-8	ELI LILLY & CO		02/03/2023	VARIOUS	900,000	305,152	XXX	32,004	329,256	(297,252)			(297,252)		32,004		273,147	273,147		XXX	XXX
55933J-20-3	MAGNACHIP SEMICONDUCTOR CORP	D	02/22/2023	ELECTRONIC BROKERAGE SYSTEMS, LLC	31,000,000	297,624	XXX	329,294	291,090	38,204			38,204		329,294		(31,670)	(31,670)		XXX	XXX
57636Q-10-4	MASTERCARD INC		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	1,000,000	373,910	XXX	22,923	347,730	(324,807)			(324,807)		22,923		350,987	350,987	570	XXX	XXX
579780-20-6	MCCORMICK & CO INC/MD		02/03/2023	VARIOUS	300,000	22,369	XXX	25,088	24,867	221			221		25,088		(2,719)	(2,719)	117	XXX	XXX
580135-10-1	MCDONALD'S CORP		02/03/2023	VARIOUS	1,200,000	317,053	XXX	31,674	316,236	(284,562)			(284,562)		31,674		285,379	285,379		XXX	XXX
58463J-30-4	MEDICAL PROPERTIES TRUST INC		02/03/2023	VARIOUS	6,200,000	81,876	XXX	76,708	69,068	7,640			7,640		76,708		5,168	5,168	1,798	XXX	XXX
58933Y-10-5	MERCK & CO INC		02/03/2023	VARIOUS	1,100,000	113,222	XXX	64,194	122,045	(57,851)			(57,851)		64,194		49,027	49,027	803	XXX	XXX
594918-10-4	MICROSOFT CORP		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	4,800,000	1,240,080	XXX	337,248	1,151,136	(813,888)			(813,888)		337,248		902,832	902,832		XXX	XXX
60770K-10-7	MODERNA INC		01/24/2023	BANK OF AMERICA CORPORATION.	100,000	19,628	XXX	17,951	17,962	(11)			(11)		17,951		1,677	1,677		XXX	XXX

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
631103-10-8	NASDAQ INC		01/24/2023	INSTINET INV SERVICES LTD LONDON	300,000	18,713	XXX	19,657	18,405	1,252			1,252		19,657		(944)	(944)		XXX	XXX
649445-10-3	NEW YORK COMMUNITY BANCORP INC		03/20/2023	VARIOUS	61,800,000	517,910	XXX	707,696	531,480	176,216			176,216		707,696		(189,786)	(189,786)	10,506	XXX	XXX
65339F-10-1	NEXTERA ENERGY INC		02/03/2023	VARIOUS	4,100,000	306,147	XXX	19,138	342,760	(323,622)			(323,622)		19,138		287,009	287,009		XXX	XXX
654106-10-3	NIKE INC		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	3,000,000	382,830	XXX	28,008	351,030	(323,022)			(323,022)		28,008		354,822	354,822		XXX	XXX
665859-10-4	NORTHERN TRUST CORP		01/24/2023	BANK OF AMERICA CORPORATION.	200,000	19,010	XXX	18,412	17,698	714			714		18,412		597	597	150	XXX	XXX
666807-10-2	NORTHROP GRUMMAN CORP		02/03/2023	SSB-CUSTODIAN SSBCUS TO	400,000	176,256	XXX	14,484	218,244	(203,760)			(203,760)		14,484		161,772	161,772		XXX	XXX
680223-10-4	OLD REPUBLIC INTERNATIONAL CORP		02/22/2023	COWEN AND COMPANY, LLC	8,500,000	222,912	XXX	201,693	205,275	(3,582)			(3,582)		201,693		21,218	21,218		XXX	XXX
680665-20-5	OLIN CORP		01/27/2023	VARIOUS	2,100,000	129,600	XXX	103,222	111,174	(7,952)			(7,952)		103,222		26,378	26,378		XXX	XXX
68389X-10-5	ORACLE CORP		02/03/2023	SSB-CUSTODIAN SSBCUS TO	2,600,000	233,012	XXX	24,548	212,524	(187,976)			(187,976)		24,548		208,464	208,464	832	XXX	XXX
68622V-10-6	ORGANON & CO		02/03/2023	BANK OF AMERICA CORPORATION.	466,000	13,911	XXX	6,906	48,873	(6,109)			(6,109)		6,906		7,004	7,004		XXX	XXX
693506-10-7	PPG INDUSTRIES INC		02/03/2023	SSB-CUSTODIAN SSBCUS TO	800,000	104,584	XXX	19,579	100,592	(81,013)			(81,013)		19,579		85,005	85,005		XXX	XXX
704326-10-7	PAYCHEX INC		01/24/2023	CREDIT SUISSE FIRST BOSTON CORPORATION F	100,000	11,831	XXX	12,243	11,556	687			687		12,243		(412)	(412)		XXX	XXX
713448-10-8	PEPSICO INC		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	200,000	33,824	XXX	36,941	36,132	809			809		36,941		(3,117)	(3,117)	230	XXX	XXX
714046-10-9	PERKINELMER INC		02/03/2023	VARIOUS	987,000	139,855	XXX	13,729	138,397	(124,668)			(124,668)		13,729		126,126	126,126	69	XXX	XXX
717081-10-3	PFIZER INC		02/03/2023	VARIOUS	5,300,000	233,518	XXX	88,680	271,572	(182,892)			(182,892)		88,680		144,838	144,838	2,173	XXX	XXX
72346Q-10-4	PINNACLE FINANCIAL PARTNERS INC		01/24/2023	WILLIAMS CAPITAL GROUP LP WILLCAP	200,000	15,018	XXX	14,561	14,680	(120)			(120)		14,561		458	458		XXX	XXX
737446-10-4	POST HOLDINGS INC		02/22/2023	COWEN AND COMPANY, LLC	1,000,000	92,110	XXX	55,987	90,260	(34,273)			(34,273)		55,987		36,123	36,123		XXX	XXX
74144T-10-8	T ROWE PRICE GROUP INC		02/03/2023	SSB-CUSTODIAN SSBCUS TO	500,000	62,910	XXX	19,335	54,530	(35,195)			(35,195)		19,335		43,575	43,575		XXX	XXX
742718-10-9	PROCTER & GAMBLE CO/THE		02/03/2023	VARIOUS	1,700,000	242,437	XXX	138,829	257,652	(118,823)			(118,823)		138,829		103,608	103,608	1,553	XXX	XXX
750236-10-1	RADIAN GROUP INC		03/24/2023	VARIOUS	12,400,000	256,715	XXX	285,438	236,468	48,970			48,970		285,438		(28,723)	(28,723)	1,395	XXX	XXX
758750-10-3	REGAL REYNORD CORP		01/24/2023	LOOP CAPITAL MARKETS LLC	100,000	13,548	XXX	12,934	11,998	936			936		12,934		614	614	35	XXX	XXX
773903-10-9	ROCKWELL AUTOMATION INC		02/03/2023	VARIOUS	217,000	62,877	XXX	55,893	55,893	(49,463)			(49,463)		6,430		56,447	56,447		XXX	XXX
808513-10-5	CHARLES SCHWAB CORP/THE		02/03/2023	VARIOUS	956,000	75,433	XXX	9,359	79,597	(70,237)			(70,237)		9,359		66,074	66,074		XXX	XXX
81211K-10-0	SEALED AIR CORP		01/03/2023	SANFORD BERNSTEIN AND CO CREDIT SUISSE FIRST BOSTON CORPORATION F	1,000,000	50,035	XXX	38,106	49,880	(11,775)			(11,775)		38,106		11,930	11,930		XXX	XXX
831865-20-9	A O SMITH CORP		01/24/2023	VARIOUS	600,000	36,456	XXX	36,634	34,344	2,290			2,290		36,634		(178)	(178)		XXX	XXX
84790A-10-5	SPECTRUM BRANDS HOLDINGS INC		02/15/2023	VARIOUS	6,600,000	418,902	XXX	317,864	402,072	(84,208)			(84,208)		317,864		101,038	101,038		XXX	XXX
84857L-10-1	SPIRE INC		03/31/2023	VARIOUS	8,600,000	605,092	XXX	537,314	592,196	(54,882)			(54,882)		537,314		67,778	67,778	6,192	XXX	XXX
855244-10-9	STARBUCKS CORP		02/03/2023	SSB-CUSTODIAN SSBCUS TO	2,400,000	250,320	XXX	12,717	238,080	(225,363)			(225,363)		12,717		237,603	237,603		XXX	XXX
862121-10-0	STORE CAPITAL CORP		02/03/2023	CORPORATE ACTIONS	4,700,000	151,575	XXX	133,185	150,682	(17,497)			(17,497)		133,185		18,390	18,390		XXX	XXX
871607-10-7	SYNOPSIS INC		01/24/2023	DIRECT TRADING INSTITUTIONAL INC	200,000	69,911	XXX	64,982	63,858	1,124			1,124		64,982		4,929	4,929		XXX	XXX
87162W-10-0	TD SYNnex CORP		01/19/2023	LUMINEX TRADING AND ANALYTICS	1,300,000	140,036	XXX	138,031	123,123	14,908			14,908		138,031		2,005	2,005	142	XXX	XXX
872590-10-4	T-MOBILE US INC		02/03/2023	SSB-CUSTODIAN SSBCUS TO	300,000	43,557	XXX	45,150	42,000	3,150			3,150		45,150		(1,593)	(1,593)		XXX	XXX
87612E-10-6	TARGET CORP		02/03/2023	VARIOUS	221,000	39,038	XXX	6,126	32,938	(26,812)			(26,812)		6,126		32,912	32,912		XXX	XXX
88224Q-10-7	TEXAS CAPITAL BANCSHARES INC		03/30/2023	VARIOUS	12,900,000	711,584	XXX	791,021	777,999	13,022			13,022		791,021		(79,437)	(79,437)		XXX	XXX
882508-10-4	TEXAS INSTRUMENTS INC		02/03/2023	VARIOUS	400,000	72,948	XXX	23,048	66,088	(43,040)			(43,040)		23,048		49,900	49,900	496	XXX	XXX
883556-10-2	THERMO FISHER SCIENTIFIC INC		02/03/2023	STATE STREET BANK AND TRUST CO STSTBKUS	700,000	411,432	XXX	22,045	385,483	(363,438)			(363,438)		22,045		389,387	389,387	210	XXX	XXX
88579Y-10-1	3M CO		02/03/2023	VARIOUS	1,000,000	117,484	XXX	51,863	119,920	(68,057)			(68,057)		51,863		65,622	65,622		XXX	XXX
89417E-10-9	TRAVELERS COS INC/THE		02/03/2023	VARIOUS	900,000	164,446	XXX	33,308	168,741	(135,433)			(135,433)		33,308		131,139	131,139		XXX	XXX
89531P-10-5	TREX CO INC		01/24/2023	BANK OF AMERICA CORPORATION.	500,000	25,900	XXX	22,381	21,165	1,216			1,216		22,381		3,519	3,519		XXX	XXX
902252-10-5	TYLER TECHNOLOGIES INC		01/24/2023	MORGAN STANLEY & CO INC.	100,000	32,177	XXX	25,443	32,241	(6,798)			(6,798)		25,443		6,734	6,734		XXX	XXX
902494-10-3	TYSON FOODS INC		02/03/2023	VARIOUS	600,000	38,455	XXX	39,299	37,350	1,949			1,949		39,299		(844)	(844)		XXX	XXX
902681-10-5	UGI CORP		03/20/2023	VARIOUS	5,800,000	211,816	XXX	174,384	215,006	(40,622)			(40,622)		174,384		37,432	37,432	2,088	XXX	XXX
907818-10-8	UNION PACIFIC CORP		02/03/2023	VARIOUS	1,700,000	357,493	XXX	23,391	352,019	(328,628)			(328,628)		23,391		334,102	334,102		XXX	XXX

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1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912909-10-8	UNITED STATES STEEL CORP		02/28/2023	VARIOUS	17,300.000	534,996	XXX	383,685	433,365	(49,680)			(49,680)		383,685		151,311	151,311	120	XXX	XXX
91307C-10-2	UNITED THERAPEUTICS CORP		02/03/2023	MORGAN STANLEY & CO INC.																	
91324P-10-2	UNITEDHEALTH GROUP INC		02/03/2023	NEW YORK MORGST	74.000	18,755	XXX	11,053	20,579	(9,526)			(9,526)		11,053		7,703	7,703		XXX	XXX
922475-10-8	VEEVA SYSTEMS INC		01/24/2023	VARIOUS	1,400.000	660,828	XXX	39,489	742,252	(702,763)			(702,763)		39,489		621,339	621,339		XXX	XXX
92343E-10-2	VERISIGN INC		02/03/2023	UBS WARBURG LLC WARBURGD	800.000	135,337	XXX	146,011	129,104	16,907			16,907		146,011		(10,674)	(10,674)		XXX	XXX
				SSB-CUSTODIAN SSBCUSTO	300.000	65,319	XXX	6,761	61,632	(54,872)			(54,872)		6,761		58,559	58,559		XXX	XXX
92826C-83-9	VISA INC		02/03/2023	STATE STREET BANK AND																	
92840M-10-2	VISTRA CORP		03/14/2023	TRUST CO STSTBKUS	2,500.000	575,325	XXX	53,938	519,400	(465,463)			(465,463)		53,938		521,388	521,388		XXX	XXX
931142-10-3	WALMART INC		02/03/2023	GUGGENHEIM CAPITAL LLC	2,800.000	71,403	XXX	47,203	64,960	(17,757)			(17,757)		47,203		24,200	24,200		XXX	XXX
94106L-10-9	WASTE MANAGEMENT INC		02/03/2023	VARIOUS	1,000.000	141,710	XXX	59,610	141,790	(82,180)			(82,180)		59,610		82,100	82,100	560	XXX	XXX
941848-10-3	WATERS CORP		02/03/2023	SSB-CUSTODIAN SSBCUSTO	700.000	105,742	XXX	16,184	109,816	(93,632)			(93,632)		16,184		89,558	89,558		XXX	XXX
				SSB-CUSTODIAN SSBCUSTO	400.000	136,556	XXX	14,067	137,032	(122,965)			(122,965)		14,067		122,489	122,489		XXX	XXX
95082P-10-5	WESCO INTERNATIONAL INC		02/22/2023	CREDIT SUISSE FIRST BOSTON	2,400.000	377,692	XXX	179,044	300,480	(121,436)			(121,436)		179,044		198,648	198,648		XXX	XXX
96208T-10-4	WEX INC		02/10/2023	CORPORATION F	2,000.000	400,656	XXX	343,274	327,300	15,974			15,974		343,274		57,382	57,382		XXX	XXX
98850P-10-9	YUM CHINA HOLDINGS INC	D	02/03/2023	VARIOUS	762.000	44,788	XXX	4,118	41,643	(37,525)			(37,525)		4,118		40,670	40,670		XXX	XXX
98978V-10-3	ZOETIS INC		02/03/2023	SSB-CUSTODIAN SSBCUSTO	200.000	33,560	XXX	22,610	29,310	(6,700)			(6,700)		22,610		10,950	10,950	75	XXX	XXX
				WILLIAMS CAPITAL GROUP LP																	
98980L-10-1	ZOOM VIDEO COMMUNICATIONS INC		01/24/2023	WILLCAP	200.000	13,996	XXX	16,222	13,548	2,674			2,674		16,222		(2,226)	(2,226)		XXX	XXX
G1151C-10-1	ACCENTURE PLC		02/03/2023	STATE STREET BANK AND	400.000	115,688	XXX	45,770	106,736	(60,966)			(60,966)		45,770		69,918	69,918	448	XXX	XXX
				TRUST CO STSTBKUS																	
G3075P-10-1	ENSTAR GROUP LTD	D	01/31/2023	ELECTRONIC BROKERAGE	800.000	191,482	XXX	123,428	184,832	(61,404)			(61,404)		123,428		68,054	68,054		XXX	XXX
				SYSTEMS, LLC																	
G5005R-10-7	JAMES RIVER GROUP HOLDINGS LTD	D	03/31/2023	VARIOUS	13,100.000	286,257	XXX	282,390	273,921	8,469			8,469		282,390		3,867	3,867	345	XXX	XXX
G6564A-10-5	NOMAD FOODS LTD	D	02/22/2023	VARIOUS	13,400.000	236,850	XXX	231,016	231,016						231,016		5,834	5,834		XXX	XXX
				STATE STREET BANK AND																	
G7496G-10-3	RENAISSANCERE HOLDINGS LTD	D	02/03/2023	TRUST CO STSTBKUS	100.000	20,611	XXX	18,304	18,423	(119)			(119)		18,304		2,307	2,307		XXX	XXX
				WHITE MOUNTAINS INSURANCE																	
G9618E-10-7	GROUP LTD		02/22/2023	SANFORD BERNSTEIN AND CO	500.000	741,822	XXX	449,157	707,165	(258,008)			(258,008)		449,157		292,666	292,666		XXX	XXX
G97822-10-3	PERRIGO CO PLC		03/03/2023	VARIOUS	5,500.000	212,100	XXX	210,046	187,495	22,551			22,551		210,046		2,054	2,054		XXX	XXX
L72967-10-9	ORION ENGINEERED CARBONS SA		03/03/2023	VARIOUS	12,900.000	303,714	XXX	220,567	229,749	(9,182)			(9,182)		220,567		83,147	83,147	227	XXX	XXX
Y41053-10-2	INTERNATIONAL SEAWAYS INC		03/30/2023	VARIOUS	14,000.000	609,480	XXX	358,928	518,280	(159,352)			(159,352)		358,928		250,552	250,552	13,800	XXX	XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded.						31,436,276	XXX	17,909,771	29,839,725	(11,901,000)			(11,901,000)		17,909,771		13,526,505	13,526,505	71,813	XXX	XXX
Common Stocks: Mutual Funds Designations Assigned by the SVO																					
19766Q-78-3	COLUMBIA PYRFORD INTERNATIONAL STOCK FUND		02/23/2023	CHICAGO MUTUAL FUNDS	1,315,777.530	17,750,000	XXX	15,868,277	16,934,057	(1,065,780)			(1,065,780)		15,868,277		1,881,723	1,881,723	673	XXX	
233203-37-1	DFA INTERNATIONAL CORE EQUITY PORTFOLIO		02/23/2023	CHICAGO MUTUAL FUNDS	1,185,128.700	17,250,000	XXX	13,676,385	16,011,089	(2,334,704)			(2,334,704)		13,676,385		3,573,615	3,573,615	128	XXX	
87234N-76-5	TCW EMERGING MARKETS INCOME FUND		01/01/2023	Post Sale Income			XXX												671	XXX	
893509-22-4	TRANSAMERICA INTERNATIONAL EQUITY		02/23/2023	CHICAGO MUTUAL FUNDS	866,825.030	16,750,000	XXX	14,833,173	15,550,841	(717,668)			(717,668)		14,833,173		1,916,827	1,916,827	634	XXX	
5319999999 – Common Stocks: Mutual Funds Designations Assigned by the SVO						51,750,000	XXX	44,377,836	48,495,987	(4,118,151)			(4,118,151)		44,377,836		7,372,164	7,372,164	2,107	XXX	XXX
Common Stocks: Closed-End Funds Designations Assigned by the SVO																					
46132L-10-7	INVESCO BOND FUND		03/02/2023	Northern Trust Corp	661.000	10,629	XXX	13,755	10,364	3,391			3,391		13,755		(3,126)	(3,126)	86	XXX	
67070X-10-1	NUVEEN MUNICIPAL CREDIT INCOME FUND		01/13/2023	CAPITAL INSTITUTIONAL SERVICES, INC.	22,317.000	268,888	XXX	300,622	269,589	31,033			31,033		300,622		(31,735)	(31,735)	133	XXX	
67073B-10-6	NUVEEN PREFERRED & INCOME OPPORTUNITIES FUND		03/28/2023	MISCHLER FINANCIAL GROUP, INC.	71,581.000	439,425	XXX	717,612	521,110	196,502			196,502		717,612		(278,187)	(278,187)	6,729	XXX	
72200X-10-4	PIMCO STRATEGIC INCOME FUND INC		03/07/2023	VARIOUS	111,999.000	648,978	XXX	782,260	553,275	228,985			228,985		782,260		(133,282)	(133,282)	15,310	XXX	
95766R-10-4	WESTERN ASSET INFLATION- LINKED OPPORTUNITIES & INCOME FUND		03/03/2023	CAPITAL INSTITUTIONAL SERVICES, INC.	186,367.000	1,752,328	XXX	2,499,927	1,701,531	798,396			798,396		2,499,927		(747,599)	(747,599)	7,799	XXX	
95790A-10-1	WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC		03/24/2023	Northern Trust Corp	3,600.000	60,446	XXX	62,362	58,608	3,754			3,754		62,362		(1,915)	(1,915)	479	XXX	
5719999999 – Common Stocks: Closed-End Funds Designations Assigned by the SVO						3,180,694	XXX	4,376,539	3,114,477	1,262,061			1,262,061		4,376,539		(1,195,844)	(1,195,844)	30,536	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5989999997 – Subtotals - Common Stocks - Part 4						86,366,970	XXX	66,664,146	81,450,189	(14,757,090)			(14,757,090)		66,664,146		19,702,825	19,702,825	104,456	XXX	XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)																					
5989999999 – Subtotals Common Stocks						86,366,970	XXX	66,664,146	81,450,189	(14,757,090)			(14,757,090)		66,664,146		19,702,825	19,702,825	104,456	XXX	XXX
5999999999 – Subtotals Preferred and Common Stocks						88,863,453	XXX	69,138,117	83,876,501	(14,741,188)	(7,745)		(14,748,933)		69,101,255		19,762,198	19,762,198	122,349	XXX	XXX
6009999999 – Totals						202,180,336	XXX	187,639,712	197,441,847	(13,906,150)	(127,249)		(14,033,400)		185,519,687		16,755,180	16,755,180	1,196,975	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date  
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page  
and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
Cash Equivalents (Schedule E, Part 2 type)						
665279-10-5	NORTHERN INSTITUTIONAL LIQUID ASSET PORT	LS	1.A	21,848,562	21,848,562	
9709999999 – Cash Equivalents (Schedule E, Part 2 type)				21,848,562	21,848,562	XXX
9999999999 – Total				21,848,562	21,848,562	XXX

General Interrogatories:

1. Total activity for the year to date

Fair Value \$

Book/Adjusted Carrying Value \$

2. Average balance for the year to date

Fair Value \$

Book/Adjusted Carrying Value \$

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date  
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E  
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
9999999999 – Total						XXX

NONE

General Interrogatories:

1. Total activity for the year to date	Fair Value	\$	Book/Adjusted Carrying Value	\$
2. Average balance for the year to date	Fair Value	\$	Book/Adjusted Carrying Value	\$

SCHEDULE E - PART 1 - CASH  
Month End Depository Balances

1  Depository	2  Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank - Operating – Pittsburgh, Pennsylvania		—	—	—	15,411,855	33,418,694	(20,482,128)	XXX
Huntington National Bank - Payroll – Columbus, Ohio		—	—	—	10,000	10,000	206,141	XXX
Fifth Third Bank - Lockbox – Cincinnati OH		—	—	—	20,000,000	20,000,000	20,000,000	XXX
FHLB of Cincinnati – Cincinnati OH		4.200	5,680	—	560,951	540,602	595,899	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories			5,680	—	35,982,806	53,969,296	319,912	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit			5,680	—	35,982,806	53,969,296	319,912	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total			5,680	—	35,982,806	53,969,296	319,912	XXX



SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3.....	NORTHERN INSTITUTIONAL TREASURY PORTFOLIO .....		03/31/2023.....		XXX.....	69,487,294	273,525	137,025
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....						69,487,294	273,525	137,025
8609999999 – Total Cash Equivalents.....						69,487,294	273,525	137,025



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 03/31/2023

NAIC Group Code: 0267  
Company Name: GRANGE INSURANCE COMPANY

NAIC Company Code: 14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline policies

1	2	3
Direct Written Premium	Direct Earned Premium	Direct Losses Incurred
\$.....	\$.....	\$.....

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?.....NO.....
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?.....NO.....
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in  
CMP packaged policies  
2.31 Amount quantified:.....\$ .....  
2.32 Amount estimated using reasonable assumptions:.....\$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability  
coverage provided in CMP packaged policies.....\$ .....