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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 13331 Employer's ID Number 41-0299900

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 EAST BROAD STREET (Street and Number), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET (Street and Number or P.O. Box), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN (Name), 614-225-8285 (Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM (E-mail Address), 614-225-8330 (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER	THOMAS JOSEPH OBROKTA JR.	TREASURER	JAMES CHRISTOPHER HOWAT
SECRETARY	WILLIAM JOSEPH MCGEE JR.		

OTHER

JOHN JACOB BISHOP, EXECUTIVE CHAIR — WILLIAM MARSTON BECKER, VICE CHAIR

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI	GRADY BRENDAN CAMPBELL	JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR.	MATTHEW CARL WILCOX	

State of OH
County of FRANKLIN SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH OBROKTA JR.	WILLIAM JOSEPH MCGEE JR.	JAMES CHRISTOPHER HOWAT
PRESIDENT & CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER

Subscribed and sworn to before me this 8th day of May 2023

Deborah Dailey

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached...........

Deborah Dailey
Notary Public, State of Ohio
My Commission Expires 11-26-2027

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	377,897,299		377,897,299	376,969,692
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	164,873,064	158,821	164,714,243	158,630,639
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
4.3 Properties held for sale (less $ .... encumbrances)	7,099,133	774,133	6,325,000	6,325,000
5. Cash ($ 2,286,093), cash equivalents ($ 12,002,746) and short-term investments ($ ....)	14,288,839		14,288,839	24,869,527
6. Contract loans (including $ .... premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	7,902,229		7,902,229	8,544,250
9. Receivables for securities	2,401		2,401	1,219,774
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	572,062,965	932,954	571,130,011	576,558,883
13. Title plants less $ .... charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,313,609		2,313,609	2,577,400
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	26,223,017	1,468,530	24,754,487	23,271,570
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 2,157,976 earned but unbilled premiums)	162,133,167	562,100	161,571,067	150,734,087
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	31,128,472		31,128,472	28,643,726
16.2 Funds held by or deposited with reinsured companies	59,108,148		59,108,148	57,505,229
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	4,428,523		4,428,523	5,188,879
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	15,056	15,056	0	0
21. Furniture and equipment, including health care delivery assets ($ ....)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	4,148,573		4,148,573	0
24. Health care ($ ....) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	11,933,260	4,712,140	7,221,120	10,509,040
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	873,494,790	7,690,780	865,804,010	854,988,814
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	873,494,790	7,690,780	865,804,010	854,988,814
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Pooled General Expenses Receivable	7,344,928	0	7,344,928	8,394,922
2502. Agency Loans	4,476,541	4,476,541	0	0
2503. Misc Other Assets	111,791	235,599	(123,808)	2,114,118
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,933,260	4,712,140	7,221,120	10,509,040

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 21,148,064)	229,465,778	227,515,065
2.	Reinsurance payable on paid losses and loss adjustment expenses	13,968,406	11,797,512
3.	Loss adjustment expenses	39,597,072	38,370,557
4.	Commissions payable, contingent commissions and other similar charges	1,976,910	3,119,382
5.	Other expenses (excluding taxes, licenses and fees)	17,233,709	19,290,046
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	734,182	1,144,474
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	1,678,056	206,985
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 221,026,337 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	73,059,512	71,486,031
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	39,594,229	32,127,398
13.	Funds held by company under reinsurance treaties	176,342,119	164,916,159
14.	Amounts withheld or retained by company for account of others	4,294	4,350
15.	Remittances and items not allocated	(510,967)	(458,912)
16.	Provision for reinsurance (including $ certified)	691,827	691,827
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		16,210,685
20.	Derivatives	0	0
21.	Payable for securities	4	3,007,367
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	3,459,075	2,053,268
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	597,294,206	591,482,195
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	597,294,206	591,482,195
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	55,353,924	55,353,924
35.	Unassigned funds (surplus)	208,155,880	203,152,692
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	268,509,804	263,506,616
38.	Totals (Page 2, Line 28, Col. 3)	865,804,010	854,988,812
	DETAILS OF WRITE-INS		
2501.	Miscellaneous liabilities	3,459,075	2,053,268
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,459,075	2,053,268
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 123,569,856)	110,665,419	105,608,826	434,883,534
	1.2 Assumed (written $ 42,093,055)	40,288,095	36,692,192	153,459,533
	1.3 Ceded (written $ 124,402,628)	111,266,712	105,641,283	436,455,266
	1.4 Net (written $ 41,260,283)	39,686,802	36,659,735	151,887,801
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 24,881,528):			
	2.1 Direct	70,868,128	55,640,920	258,009,579
	2.2 Assumed	21,257,275	16,994,530	80,964,539
	2.3 Ceded	70,242,957	54,325,356	260,220,060
	2.4 Net	21,882,446	18,310,094	78,754,058
3.	Loss adjustment expenses incurred	7,382,570	6,192,670	23,833,073
4.	Other underwriting expenses incurred	11,641,497	11,557,725	47,799,201
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	40,906,513	36,060,489	150,386,332
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,219,711)	599,246	1,501,469
	INVESTMENT INCOME			
9.	Net investment income earned	2,143,739	2,745,407	11,846,705
10.	Net realized capital gains (losses) less capital gains tax of $ 9,179	(90,122)	6,065	514,703
11.	Net investment gain (loss) (Lines 9 + 10)	2,053,617	2,751,472	12,361,408
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 213,346)	(213,346)	(14,271)	(566,675)
13.	Finance and service charges not included in premiums	70,597	67,134	265,921
14.	Aggregate write-ins for miscellaneous income	189,886	113	699,542
15.	Total other income (Lines 12 through 14)	47,137	52,976	398,788
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	881,043	3,403,694	14,261,666
17.	Dividends to policyholders	153,528	115,913	489,524
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	727,515	3,287,781	13,772,142
19.	Federal and foreign income taxes incurred	519,192	2,873,268	4,162,076
20.	Net income (Line 18 minus Line 19)(to Line 22)	208,323	414,513	9,610,066
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	263,506,605	263,272,870	263,272,870
22.	Net income (from Line 20)	208,323	414,513	9,610,066
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 958,668	4,544,972	(2,783,725)	(8,566,505)
25.	Change in net unrealized foreign exchange capital gain (loss)	207	(628)	7,724
26.	Change in net deferred income tax	198,311	1,395,879	2,791,125
27.	Change in nonadmitted assets	51,372	1,051,409	(3,966,910)
28.	Change in provision for reinsurance			358,236
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	5,003,185	77,448	233,735
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	268,509,790	263,350,318	263,506,605
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Miscellaneous income or expense	189,886	113	699,542
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	189,886	113	699,542
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	39,224,325	37,282,954	141,884,824
2. Net investment income	2,610,779	2,847,780	12,209,413
3. Miscellaneous income	47,137	52,976	398,788
4. Total (Lines 1 to 3)	41,882,241	40,183,710	154,493,025
5. Benefit and loss related payments	19,162,587	19,008,034	81,989,198
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	22,325,611	21,339,768	72,858,698
8. Dividends paid to policyholders	153,528	115,913	489,524
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	(942,699)	920,996	6,413,049
10. Total (Lines 5 through 9)	40,699,028	41,384,711	161,750,470
11. Net cash from operations (Line 4 minus Line 10)	1,183,214	(1,201,002)	(7,257,446)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	12,667,289	12,503,663	39,996,859
12.2 Stocks	28,127	28,954	449,890
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	261,043	530,002	576,007
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(3,000)
12.7 Miscellaneous proceeds	1,217,373	2,396,882	2,786,723
12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,173,832	15,459,501	43,806,480
13. Cost of investments acquired (long-term only):			
13.1 Bonds	13,804,441	25,024,889	58,306,617
13.2 Stocks	261,738	0	35,851,691
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	8,189
13.5 Other invested assets	0	0	190,722
13.6 Miscellaneous applications	3,007,363	5,005,191	1,209,346
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,073,543	30,030,080	95,566,564
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,899,711)	(14,570,579)	(51,760,085)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(8,864,192)	15,857,484	52,369,543
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(8,864,192)	15,857,485	52,369,543
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10,580,690)	85,904	(6,647,987)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	24,869,527	31,517,513	31,517,513
19.2 End of period (Line 18 plus Line 19.1)	14,288,837	31,603,418	24,869,527

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash investments exchanges	318,565	58,554	249,599

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 208,323	$ 9,610,066
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 208,323	$ 9,610,066
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 268,509,804	$ 263,506,616
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 268,509,804	$ 263,506,616

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(1) Basis for Short-Term Investments

No significant changes

(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities

(7) - (13) No significant changes

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

A. - C. Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.

(2) - (3) Not Applicable

(4) At March 31, 2023, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated 'by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 2,159,267
2. 12 Months or Longer	$ 9,228,891
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 47,930,182
2. 12 Months or Longer	$ 77,835,181

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - I. Not Applicable

J. - L. No significant changes

M. - R. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value heirarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substanially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or maket activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value Common Stocks, unaffiliated	$ 86,473,631	$ 330			$ 86,473,961
Total assets at fair value/NAV	$ 86,473,631	$ 330	$ -	$ -	$ 86,473,961

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Level
The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 346,030,610	$ 377,897,299	$ 1,647,180	$ 344,383,430			
Common Stocks, unaffiliated	$ 86,473,961	$ 86,473,961	$ 86,473,631	$ 330			

D. - E. Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through May 11, 2023 for these statutory financial statements which are to be issued on May 12, 2023.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling $4,969,669. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial auto liability, other liability, private passenger auto liability, homeowners and farmowners, and other lines of business. The favorable development in these lines was slightly offset by losses in auto physical damage, products liability, and commercial multi perils. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements
A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2023 and 2022 are:

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	%

B. - G. No significant changes

NOTE 27 Structured Settlements
No significant changes

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTE 30 Premium Deficiency Reserves
Not Applicable

NOTE 31 High Deductibles
Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not Applicable

NOTE 33 Asbestos/Environmental Reserves
No significant changes

NOTE 34 Subscriber Savings Accounts
Not Applicable

NOTE 35 Multiple Peril Crop Insurance
Not Applicable

NOTE 36 Financial Guaranty Insurance
Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2020

6.4 By what department or departments?
Ohio Department of Insurance ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$

13. Amount of real estate and mortgages held in short-term investments: ......$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 79,727,308	$ 78,240,282
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 79,727,308	$ 78,240,282
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0
16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
40517	13-3088732	WCF National Insurance Company	UT	Authorized		
00000	AA-1120085	Lloyd's Syndicate Number 1274	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

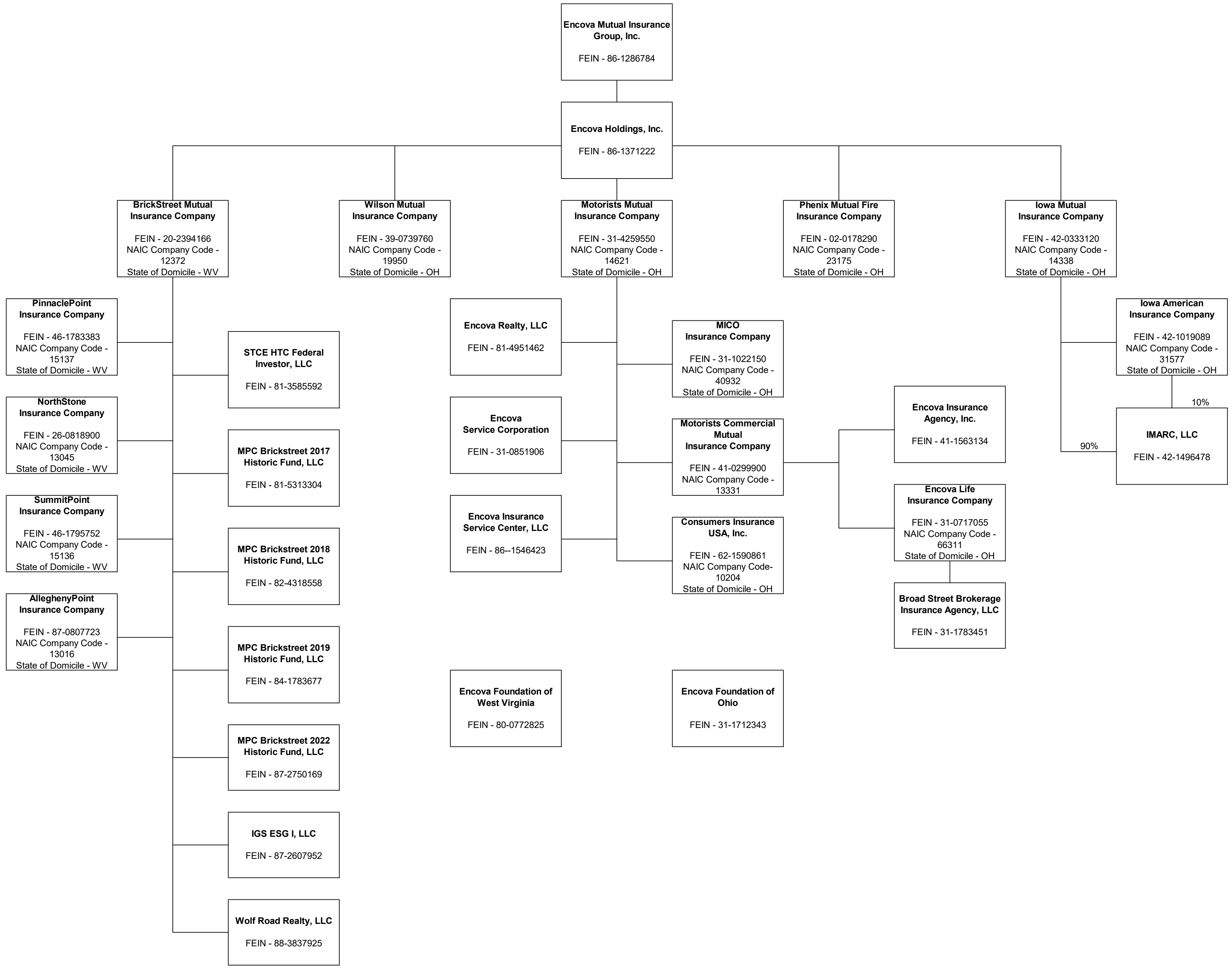
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1.	Alabama AL	N	0	0	0	3,631	0	1,066,543
2.	Alaska AK	N	0	0	0	0	0	0
3.	Arizona AZ	L	0	0	(663)	(1,063)	21,955	117,098
4.	Arkansas AR	N	0	0	0	0	0	0
5.	California CA	L	0	0	74,002	26,628	1,070,535	1,137,525
6.	Colorado CO	L	0	0	(328)	(1,139)	9	
7.	Connecticut CT	L	0	0	0	2,450	35,369	35,405
8.	Delaware DE	L	0	0	1,700	1,675	43,478	590,726
9.	District of Columbia DC	L	0	0	0	0	0	0
10.	Florida FL	N	0	0	0	5,080	0	323,372
11.	Georgia GA	L	0	0	0	0	127,184	107,700
12.	Hawaii HI	N	0	0	0	0	0	0
13.	Idaho ID	L	0	0	(150)	(150)	0	
14.	Illinois IL	L	8,827,903	8,134,674	3,469,278	2,510,248	29,005,681	26,422,300
15.	Indiana IN	L	9,727,476	8,859,788	2,715,934	1,581,431	30,884,020	10,666,515
16.	Iowa IA	L	4,846,615	3,969,195	1,298,984	2,206,090	14,285,108	8,606,289
17.	Kansas KS	L	0	0	0	0	0	
18.	Kentucky KY	L	10,242,236	9,374,696	4,546,870	3,417,675	26,062,883	20,524,180
19.	Louisiana LA	N	0	0	3,544	4,004	1,431,677	801,853
20.	Maine ME	L	422,528	436,228	172,595	58,396	2,025,752	1,674,262
21.	Maryland MD	L	0	0	0	0	47,976	49,500
22.	Massachusetts MA	L	1,595,698	1,354,440	888,065	545,982	3,634,698	2,162,685
23.	Michigan MI	L	3,739,692	3,808,893	1,776,450	3,156,413	24,891,235	23,683,506
24.	Minnesota MN	L	2,097,755	1,415,772	275,395	795,574	3,788,496	4,231,713
25.	Mississippi MS	N	0	0	0	0	0	0
26.	Missouri MO	L	0	0	20,000	0	316,317	293,600
27.	Montana MT	N	0	0	0	100	0	88,339
28.	Nebraska NE	L	7,485,238	6,191,297	1,975,488	1,546,804	12,195,389	9,364,028
29.	Nevada NV	L	0	0	0	0	0	0
30.	New Hampshire NH	L	1,486,139	1,556,862	299,266	308,987	10,210,884	11,360,659
31.	New Jersey NJ	L	0	0	6,831	12,891	1,033,459	1,167,106
32.	New Mexico NM	L	0	0	0	0	0	0
33.	New York NY	L	0	0	71,038	37,098	861,373	1,979,546
34.	North Carolina NC	L	0	0	0	0	0	0
35.	North Dakota ND	L	0	0	0	0	0	0
36.	Ohio OH	L	29,851,054	27,850,709	12,568,318	11,012,960	84,629,043	62,521,267
37.	Oklahoma OK	L	0	0	0	0	0	0
38.	Oregon OR	L	0	0	(1,944,705)	43,139	1,033,056	1,417,634
39.	Pennsylvania PA	L	12,991,487	13,431,466	8,510,186	3,847,767	40,677,214	30,126,619
40.	Rhode Island RI	L	3,238,399	3,207,655	1,498,252	965,383	5,984,753	5,440,351
41.	South Carolina SC	L	7,254,002	7,563,989	4,470,716	2,721,366	31,157,434	30,765,660
42.	South Dakota SD	L	0	0	4,896	7,944	103,063	125,979
43.	Tennessee TN	L	4,547,223	3,484,807	2,514,444	923,950	9,703,328	11,307,215
44.	Texas TX	L	0	0	3,184	1,460	369,025	1,663,938
45.	Utah UT	L	0	0	0	0	0	
46.	Vermont VT	L	66,299	39,236	671,069	42,464	2,085,093	311,539
47.	Virginia VA	L	3,108,750	2,195,764	231,688	344,544	3,834,405	2,272,672
48.	Washington WA	L	0	0	0	0	801,265	816,201
49.	West Virginia WV	L	7,656,439	7,870,148	2,798,464	1,714,856	14,317,986	12,268,812
50.	Wisconsin WI	L	4,384,923	4,557,429	5,102,734	1,832,248	24,295,484	21,849,196
51.	Wyoming WY	L	0	0	0	0	0	0
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	123,569,856	115,303,050	54,023,545	39,676,882	380,964,627	307,341,533
	DETAILS OF WRITE-INS							
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 43
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 14

STATEMENT AS OF MARCH 31, 2023 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Encova Life Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
			41-1563134				Encova Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.		
0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	RE	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	66311	31-0717055				Encova Life Insurance Company	OH	DS	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	UDP	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-0851906				Encova Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			81-4951462				Encova Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-1712343				Encova Foundation of Ohio	OH	NIA	Motorists Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13045	26-0818900				NorthStone Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			88-3837925				Wolf Road Realty, LLC.	IL	NIA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			80-0772825				Encova Foundation of West Virginia, Inc	WV	NIA	BrickStreet Mutual Insurance Company	Board		Encova Mutual Insurance Group, Inc.	NO	
			81-3585592				STCE HTC Federal Investor, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			81-5313304				MPC Brickstreet 2017 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			82-4318558				MPC Brickstreet 2018 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			84-1783677				MPC Brickstreet 2019 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2750169				MPC Brickstreet 2022 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2607952				IGS ESG I, LLC.	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	50.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1546423				Encova Insurance Service Center, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1371222				Encova Holdings, Inc.	OH	UIP	Encova Mutual Insurance Group, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1286784				Encova Mutual Insurance Group, Inc.	OH	UIP		Ownership	100.000		NO	
			88-2764021				MPC Fed 2022 Energy Fund II, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.		

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	226,399	145,099	64.1	6,651.8
2.1	Allied Lines	279,153	(187,879)	(67.3)	(1.4)
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	26,943,077	26,840,458	99.6	50.0
5.2	Commercial multiple peril (liability portion)	22,381,245	7,641,667	34.1	44.7
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	4,763,680	1,361,452	28.6	76.4
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	152,718		0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disablity income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation	66,919	(774,466)	(1,157.3)	(12.7)
17.1	Other liability - occurrence	11,703,238	8,107,686	69.3	17.9
17.2	Other liability - claims-made	1,096,604	1,130,280	103.1	(2.3)
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence	148,199	(797,010)	(537.8)	218.9
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	242,856	(39,625)	(16.3)	13.2
19.4	Other commercial auto liability	30,585,190	19,581,914	64.0	48.1
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage	10,293,188	7,120,477	69.2	73.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity		(428)	0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	380,076	131,408	34.6	63.1
27.	Boiler and machinery	1,402,877	607,095	43.3	14.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	110,665,419	70,868,128	64.0	52.7
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	368,389	368,389	132,172
2.1	Allied Lines	395,309	395,309	186,559
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	30,335,100	30,335,100	25,659,513
5.2	Commercial multiple peril (liability portion)	26,414,612	26,414,612	23,460,273
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.	Inland marine	5,430,245	5,430,245	5,262,590
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	201,413	201,413	152,012
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disablity income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	49,379	49,379	117,514
17.1	Other liability - occurrence	14,014,272	14,014,272	12,494,415
17.2	Other liability - claims-made	1,168,741	1,168,741	1,284,073
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	177,261	177,261	191,243
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	277,878	277,878	275,506
19.4	Other commercial auto liability	31,957,096	31,957,096	32,945,745
21.1	Private passenger auto physical damage	10,799,789	10,799,789	11,325,250
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	376,581	376,581	418,250
27.	Boiler and machinery	1,603,791	1,603,791	1,397,934
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	123,569,856	123,569,856	115,303,049
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	77,614	69,838	147,452	5,205	178	5,384	71,917	2,491	65,604	140,012	(492)	(1,565)	(2,056)
2. 2021	22,599	23,952	46,551	3,713	(19)	3,693	19,353	539	21,243	41,135	466	(2,189)	(1,723)
3. Subtotals 2021 + Prior	100,214	93,790	194,003	8,918	159	9,077	91,270	3,030	86,847	181,147	(25)	(3,754)	(3,779)
4. 2022	30,627	41,256	71,883	8,304	628	8,932	12,090	15,607	34,064	61,760	(10,233)	9,042	(1,191)
5. Subtotals 2022 + Prior	130,840	135,046	265,886	17,222	787	18,009	103,360	18,636	120,911	242,907	(10,258)	5,289	(4,970)
6. 2023	XXX	XXX	XXX	XXX	8,079	8,079	XXX	8,862	17,294	26,156	XXX	XXX	XXX
7. Totals	130,840	135,046	265,886	17,222	8,866	26,088	103,360	27,498	138,205	269,063	(10,258)	5,289	(4,970)
8. Prior Year-End Surplus As Regards Policyholders	263,507										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (7.8)	2. 3.9	3. (1.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.9)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] 13331202349000001

2. Supplement A to Schedule T [Document Identifier 455] 13331202345500001

3. Medicare Part D Coverage Supplement [Document Identifier 365] 13331202336500001

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	7,138,151	7,284,672
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition		8,189
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation	39,018	154,710
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,099,133	7,138,151
10.	Deduct total nonadmitted amounts	774,133	813,152
11.	Statement value at end of current period (Line 9 minus Line 10)	6,325,000	6,324,999

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	8,544,250	11,560,277
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	0	190,722
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase (decrease)	(362,894)	(2,574,806)
6.	Total gain (loss) on disposals	(18,291)	(63,660)
7.	Deduct amounts received on disposals	261,043	576,007
8.	Deduct amortization of premium and depreciation	0	0
9.	Total foreign exchange change in book/adjusted carrying value	207	7,724
10.	Deduct current year's other than temporary impairment recognized	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,902,229	8,544,250
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	7,902,229	8,544,250

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	535,759,153	490,610,895
2.	Cost of bonds and stocks acquired	14,384,744	94,407,906
3.	Accrual of discount	73,904	452,698
4.	Unrealized valuation increase (decrease)	5,866,534	(8,454,948)
5.	Total gain (loss) on disposals	(62,652)	718,193
6.	Deduct consideration for bonds and stocks disposed of	13,013,980	40,756,979
7.	Deduct amortization of premium	237,338	1,279,242
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	60,630
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	542,770,364	535,759,153
12.	Deduct total nonadmitted amounts	158,821	158,821
13.	Statement value at end of current period (Line 11 minus Line 12)	542,611,543	535,600,332

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	347,649,600	12,266,425	12,919,298	(138,845)	346,857,882	0	0	347,649,600
2. NAIC 2 (a)	29,320,093	1,737,873	0	(18,548)	31,039,418	0	0	29,320,093
3. NAIC 3 (a)	0	0	0	0	0	0	0	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	376,969,692	14,004,297	12,919,298	(157,393)	377,897,299	0	0	376,969,692
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	376,969,692	14,004,297	12,919,298	(157,393)	377,897,299	0	0	376,969,692

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	22,603,701	29,517,504
2.	Cost of cash equivalents acquired	34,117,961	94,661,945
3.	Accrual of discount	0	16
4.	Unrealized valuation increase (decrease)	0	10
5.	Total gain (loss) on disposals	0	(3,010)
6.	Deduct consideration received on disposals	44,718,916	101,572,764
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,002,746	22,603,701
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	12,002,746	22,603,701

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
6299999 - Totals												XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture Interests - Other - Unaffiliated																			
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012	03/09/2023	3,612,242	(385,215)				(385,215)		3,161,814	65,213			0	111,193
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/17/2023	211,651	0				0		193,355	18,296			0	0
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/31/2023	1,902,985	0				0		1,785,990	116,995			0	0
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/31/2023	2,082,564	0				0		2,043,798	38,766			0	0
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/31/2023	240,792	0				0		227,173	13,619			0	0
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	01/31/2023	170,095	0				0		161,941	8,154			0	
2599999. Joint Venture Interests - Other - Unaffiliated							8,220,329	(385,215)	0	0	0	(385,215)	0	7,574,071	261,043	0	0	0	111,193
All Other Low Income Housing Tax Credit - Unaffiliated																			
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	03/28/2006	03/31/2023	18,291					0		0			(18,291)	(18,291)	
4399999. All Other Low Income Housing Tax Credit - Unaffiliated							18,291	0	0	0	0	0	0	0	0	0	(18,291)	(18,291)	0
6099999. Total - Unaffiliated							8,238,620	(385,215)	0	0	0	(385,215)	0	7,574,071	261,043	0	(18,291)	(18,291)	111,193
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
97705M-ZH-1	WISCONSIN ST		01/26/2023	MORGAN STANLEY & COMPANY		199,856	200,000	307	1.B FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						199,856	200,000	307	XXX
03465G-AC-0	AOMT 232 A3 - RMBS		03/08/2023	MORGAN STANLEY & COMPANY		921,341	1,000,000	5,554	1.F FE
06541B-BK-3	BANK 2023-BNK45 A5 - CMBS		02/09/2023	BANC OF AMERICA/FIXED INCOME		1,029,990	1,000,000	3,180	1.A FE
105933-AA-3	BRAVO 23NQM2 A1 - CMO/RMBS		02/22/2023	BANC OF AMERICA/FIXED INCOME		1,290,794	1,350,000	5,400	1.A FE
19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS		01/11/2023	J P MORGAN SECURITIES		790,593	973,414	301	1.A FE
19688L-AA-0	COLT 2022-5 A1 - CMO/RMBS		02/07/2023	BARCLAYS CAPITAL INC		1,107,030	1,127,152	1,140	1.A FE
24381Y-AB-0	DRMT 223 A2 - CMO/RMBS		02/16/2023	J P MORGAN SECURITIES		926,279	947,681	2,795	1.C FE
316773-DJ-6	FIFTH THIRD BANCORP		03/15/2023	BANC OF AMERICA/FIXED INCOME		988,870	1,000,000	24,737	2.A FE
337964-AC-4	F1VE 2023-V1 A3 - CMBS		02/10/2023	Citigroup (SSB)		772,498	750,000	3,188	1.A FE
61747Y-EU-5	MORGAN STANLEY		03/28/2023	MORGAN STANLEY & COMPANY		728,063	750,000	7,130	1.E FE
810064-AA-3	SCOTT 23SFS A - CMBS		02/24/2023	GOLDMAN		2,250,000	2,250,000	5,910	1.A FE
92539F-AA-1	VERUS 23INV1 A1 - CMO/RMBS		02/13/2023	J P MORGAN SECURITIES		999,986	1,000,000	3,499	1.A FE
92539F-AB-9	VERUS SECURITIZATION TRUST 2023-INV1 - C		02/13/2023	J P MORGAN SECURITIES		1,249,995	1,250,000	4,780	1.C FE
92939U-AL-0	WEC ENERGY GROUP INC		01/09/2023	BARCLAYS CAPITAL INC		749,003	750,000	0	2.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						13,804,441	14,148,246	67,614	XXX
2509999997. Total - Bonds - Part 3						14,004,297	14,348,246	67,921	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						14,004,297	14,348,246	67,921	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
03784Y-20-0	APPLE HOSPITALITY REIT ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	145.000	2,043		0	
05351W-10-3	AVANGRID ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40.000	1,515		0	
05541T-10-1	BGC PARTNERS CL A ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	205.000	1,032		0	
05722G-10-0	BAKER HUGHES CL A ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	55.000	1,485		0	
128030-20-2	CAL MAINE FOODS ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	25.000	1,351		0	
15961R-10-5	CHARGEPOINT HOLDINGS CL A ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	165.000	1,674		0	
197236-10-2	COLUMBIA BANKING SYSTEM ORD		03/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	83.412	2,306		0	
25809K-10-5	DOORDASH CL A ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	95.000	5,759		0	
27627N-10-5	EASTERN BANKSHARES ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	105.000	1,257		0	
302492-10-3	FLYWIRE ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40.000	1,126		0	
31572Q-80-8	FIBROGEN ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	60.000	1,093		0	
32055Y-20-1	FIRST INTERSTATE BANCSYSTEM CL A ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	35.000	1,015		0	
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD		01/04/2023	Various	145.665	6,861		0	
369604-30-1	GENERAL ELECTRIC ORD		01/04/2023	Various	436.995	24,373		0	
431284-10-8	HIGHWOODS PROP		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	70.000	1,418		0	
458140-10-0	INTEL ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	210.000	6,015		0	
47233W-10-9	JEFFERIES FINANCIAL GROUP ORD		01/17/2023	VARIOUS	195.000	3,531		0	
488401-10-0	KEMPER ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	45.000	2,365		0	
594918-10-4	MICROSOFT ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5.000	1,393		0	
63947X-10-1	NCINO ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50.000	1,121		0	
644393-10-0	NEW FORTRESS ENERGY CL A ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40.000	1,094		0	
756109-10-4	REALTY INCOME REIT ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	90.000	5,377		0	
75615P-10-3	REATA PHARMACEUTICALS CL A ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	20.000	1,743		0	
75960P-10-4	REMITLY GLOBAL ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	70.000	1,171		0	
767744-10-5	RITCHIE BROS AUCTIONEERS ORD	C	03/20/2023	VARIOUS	55.146	2,200		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
784730-10-3	SSR MINING ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	135.000	1,959		0	
78573L-10-6	SABRA HEALTH CARE REIT ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	150.000	1,539		0	
78645L-10-0	SAFEHOLD ORD		01/01/2023	EXCHANGE OFFER	3.000	222		0	
78646V-10-7	SAFEHOLD ORD WI		03/31/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6.400	311		0	
85512G-10-6	STAR HOLDINGS ORD		03/31/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6.120	186		0	
88160R-10-1	TESLA ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5.000	962		0	
92243G-10-8	VAXCYTE ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	25.000	932		0	
92764N-10-2	VIR BIOTECHNOLOGY ORD		03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	45.000	1,004		0	
92852X-10-3	VITESSE ENERGY ORD		01/17/2023	VARIOUS	22.950	159		0	
G1110E-10-7	BIOHAVEN ORD		01/01/2023	VARIOUS	20.000	166		0	
G21810-10-9	CLARIVATE ORD	C	03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	160.000	1,525		0	
G54950-10-3	LINDE ORD	C	03/23/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	425.000	139,198		0	
G65431-14-3	NOBEL CORP EQY WARRANT		02/01/2023	ITG INC	(300.000)	(18)		0	
G6610J-13-4	NOBLE CORPORATION PLC	C	02/01/2023	VARIOUS	(300.000)	(18)		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						228,443	XXX	0	XXX
00131@-10-0	MCM INSURANCE AGENCY INC		03/01/2023	VARIOUS	0.000	152,003		0	
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						152,003	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						380,446	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						380,446	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						380,446	XXX	0	XXX
6009999999 - Totals						14,384,744	XXX	67,921	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36179T-4P-7	G2 MA5330 - RMBS		03/01/2023	Paydown		5,229	5,229	5,360	5,524	0	(296)	0	(296)	0	5,229	0	0	0	35	07/20/2048	1.A
36179T-7L-3	G2 MA5399 - RMBS		03/01/2023	Paydown		10,820	10,820	11,240	11,862	0	(1,042)	0	(1,042)	0	10,820	0	0	0	78	08/20/2048	1.A
36179T-Z5-7	G2 MA5264 - RMBS		03/01/2023	Paydown		14,887	14,887	15,273	15,754	0	(867)	0	(867)	0	14,887	0	0	0	99	06/20/2048	1.A
36290S-RR-4	GN 616196 - RMBS		03/01/2023	Paydown		1,832	1,832	1,910	1,840	0	(8)	0	(8)	0	1,832	0	0	0	16	01/15/2024	1.A
36296S-E3-5	GN 699554 - RMBS		03/01/2023	Paydown		196	196	194	194	0	2	0	2	0	196	0	0	0	2	11/15/2038	1.A
36297A-AT-0	GN 705718 - RMBS		03/01/2023	Paydown		170	170	177	180	0	(9)	0	(9)	0	170	0	0	0	1	01/15/2039	1.A
38373A-D9-4	GNR 2009-069 PV - CMO/RMBS		03/01/2023	Paydown		283	283	286	286	0	(3)	0	(3)	0	283	0	0	0	2	08/20/2039	1.A
38377L-AQ-1	GNR 2010-116 HB - CMO/RMBS		03/01/2023	Paydown		1,136	1,136	1,206	1,210	0	(74)	0	(74)	0	1,136	0	0	0	8	09/20/2040	1.A
912828-UN-8	UNITED STATES TREASURY		02/15/2023	Maturity @ 100.00		2,500,000	2,500,000	2,567,686	2,500,912	0	(912)	0	(912)	0	2,500,000	0	0	0	25,000	02/15/2023	1.A
0109999999. Subtotal - Bonds - U.S. Governments						2,534,553	2,534,553	2,603,332	2,537,761	0	(3,208)	0	(3,208)	0	2,534,553	0	0	0	25,241	XXX	XXX
97705M-UK-9	WISCONSIN ST		01/26/2023	VARIOUS		199,856	200,000	199,772	199,852	0	4	0	4	0	199,856	0	0	0	307	05/01/2025	1.B FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						199,856	200,000	199,772	199,852	0	4	0	4	0	199,856	0	0	0	307	XXX	XXX
01179R-X7-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		02/01/2023	Call @ 100.00		205,000	205,000	251,047	205,439	0	(439)	0	(439)	0	205,000	0	0	0	5,125	02/01/2025	1.A FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						205,000	205,000	251,047	205,439	0	(439)	0	(439)	0	205,000	0	0	0	5,125	XXX	XXX
011798-KU-8	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		02/01/2023	Call @ 100.00		285,000	285,000	339,352	285,526	0	(526)	0	(526)	0	285,000	0	0	0	7,125	02/01/2029	1.F FE
011798-KV-6	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		02/01/2023	Call @ 100.00		225,000	225,000	266,627	225,404	0	(404)	0	(404)	0	225,000	0	0	0	5,625	02/01/2030	1.F FE
011798-LM-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		02/01/2023	Call @ 100.00		250,000	250,000	303,460	250,511	0	(511)	0	(511)	0	250,000	0	0	0	6,250	02/01/2026	1.F FE
086377-DJ-4	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP		02/06/2023	PERSHING DIV OF DLJ SEC LNDING		552,040	500,000	595,860	550,177	0	(999)	0	(999)	0	549,178	0	2,862	2,862	4,653	06/01/2030	1.F FE
196707-QV-8	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS		03/01/2023	Call @ 100.00		415,000	415,000	448,217	415,696	0	(696)	0	(696)	0	415,000	0	0	0	10,375	03/01/2029	1.A FE
207758-NY-5	CONNECTICUT ST SPL TAX OBLIG REV		12/27/2022	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	15,125	01/01/2028	1.D FE
312988-KQ-0	FH B70303 - RMBS		03/01/2023	Paydown		1,856	1,856	1,870	1,860	0	(4)	0	(4)	0	1,856	0	0	0	14	02/01/2034	1.A
3131WQ-5C-7	FH ZJ0843 - RMBS		03/01/2023	Paydown		6,222	6,222	6,125	6,087	0	135	0	135	0	6,222	0	0	0	41	12/01/2040	1.A
3131X4-X9-1	FH ZK1604 - RMBS		03/01/2023	Paydown		1,573	1,573	1,612	1,579	0	(6)	0	(6)	0	1,573	0	0	0	8	06/01/2024	1.A
3131X5-D5-8	FH ZK1924 - RMBS		03/01/2023	Paydown		3,092	3,092	3,210	3,108	0	(16)	0	(16)	0	3,092	0	0	0	25	10/01/2024	1.A
3131XJ-5G-3	FH ZL3547 - RMBS		03/01/2023	Paydown		1,092	1,092	1,155	1,186	0	(95)	0	(95)	0	1,092	0	0	0	6	08/01/2042	1.A
3131XJ-RS-3	FH ZL3197 - RMBS		03/01/2023	Paydown		1,853	1,853	1,924	1,947	0	(93)	0	(93)	0	1,853	0	0	0	13	06/01/2042	1.A
3131XJ-S5-2	FH ZL3240 - RMBS		03/01/2023	Paydown		6,491	6,491	6,530	6,554	0	(63)	0	(63)	0	6,491	0	0	0	34	06/01/2042	1.A
3131XK-3C-1	FH ZL4395 - RMBS		03/01/2023	Paydown		11,524	11,524	11,306	11,224	0	299	0	299	0	11,524	0	0	0	53	11/01/2042	1.A
3131XM-FM-2	FH ZL5572 - RMBS		03/01/2023	Paydown		4,720	4,720	4,919	4,914	0	(194)	0	(194)	0	4,720	0	0	0	31	04/01/2043	1.A
3131XN-6S-7	FH ZL7181 - RMBS		03/01/2023	Paydown		2,515	2,515	2,632	2,665	0	(150)	0	(150)	0	2,515	0	0	0	17	10/01/2043	1.A
3131XQ-5B-8	FH ZL8942 - RMBS		03/01/2023	Paydown		688	688	736	758	0	(70)	0	(70)	0	688	0	0	0	5	01/01/2045	1.A
3131XQ-5Z-5	FH ZL8964 - RMBS		03/01/2023	Paydown		11,402	11,402	11,445	11,460	0	(58)	0	(58)	0	11,402	0	0	0	67	01/01/2045	1.A
3131XQ-KC-9	FH ZL8391 - RMBS		03/01/2023	Paydown		1,364	1,364	1,441	1,444	0	(81)	0	(81)	0	1,364	0	0	0	9	08/01/2044	1.A
3131XR-BB-9	FH ZL9034 - RMBS		03/01/2023	Paydown		1,170	1,170	1,227	1,240	0	(70)	0	(70)	0	1,170	0	0	0	7	02/01/2045	1.A
3131XT-PV-6	FH ZM0436 - RMBS		03/01/2023	Paydown		5,324	5,324	5,525	5,566	0	(242)	0	(242)	0	5,324	0	0	0	25	11/01/2045	1.A
3131XT-VP-2	FH ZM0622 - RMBS		03/01/2023	Paydown		1,198	1,198	1,276	1,321	0	(123)	0	(123)	0	1,198	0	0	0	8	12/01/2045	1.A
31329J-P2-7	FH ZA1341 - RMBS		03/01/2023	Paydown		5,200	5,200	5,292	5,317	0	(117)	0	(117)	0	5,200	0	0	0	25	09/01/2042	1.A
31329J-PX-9	FH ZA1338 - RMBS		03/01/2023	Paydown		3,817	3,817	3,745	3,709	0	108	0	108	0	3,817	0	0	0	20	08/01/2042	1.A
31329K-XW-9	FH ZA2493 - RMBS		03/01/2023	Paydown		28,982	28,982	28,588	28,406	0	576	0	576	0	28,982	0	0	0	128	02/01/2038	1.A
3132A4-6H-6	FH ZS4472 - RMBS		03/01/2023	Paydown		605	605	628	639	0	(34)	0	(34)	0	605	0	0	0	4	02/01/2042	1.A
3132A4-6V-5	FH ZS4484 - RMBS		03/01/2023	Paydown		1,167	1,167	1,212	1,234	0	(67)	0	(67)	0	1,167	0	0	0	7	05/01/2042	1.A
3132A4-7B-8	FH ZS4490 - RMBS		03/01/2023	Paydown		3,611	3,611	3,543	3,500	0	111	0	111	0	3,611	0	0	0	18	07/01/2042	1.A
3132A4-PW-2	FH ZS4037 - RMBS		03/01/2023	Paydown		19,749	19,749	19,868	19,885	0	(135)	0	(135)	0	19,749	0	0	0	115	05/01/2044	1.A
3132A5-AY-1	FH ZS4523 - RMBS		03/01/2023	Paydown		807	807	811	812	0	(5)	0	(5)	0	807	0	0	0	5	07/01/2043	1.A
3132A5-FS-9	FH ZS4677 - RMBS		03/01/2023	Paydown		10,707	10,707	10,436	10,221	0	486	0	486	0	10,707	0	0	0	52	09/01/2046	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132A6-HK-2	FH ZS5634 - RMBS		03/01/2023	Paydown		819	819	786	813	0	6	0	6	0	819	0	0	0	6	06/01/2023	1.A
3132A6-HV-8	FH ZS5644 - RMBS		03/01/2023	Paydown		851	851	813	845	0	6	0	6	0	851	0	0	0	6	07/01/2023	1.A
3132A6-R4-7	FH ZS5907 - RMBS		03/01/2023	Paydown		931	931	949	932	0	(1)	0	(1)	0	931	0	0	0	7	07/01/2024	1.A
3132A7-UG-4	FH ZS6883 - RMBS		03/01/2023	Paydown		5,764	5,764	6,068	5,943	0	(179)	0	(179)	0	5,764	0	0	0	32	12/01/2028	1.A
3132A9-MH-7	FH ZS8460 - RMBS		03/01/2023	Paydown		17,260	17,260	17,346	17,296	0	(36)	0	(36)	0	17,260	0	0	0	88	04/01/2027	1.A
3132CW-T4-6	FH SB0571 - RMBS		03/01/2023	Paydown		19,385	19,385	19,948	19,902	0	(517)	0	(517)	0	19,385	0	0	0	65	10/01/2036	1.A
3132D5-6Z-0	FH SB8088 - RMBS		03/01/2023	Paydown		57,424	57,424	58,837	58,766	0	(1,342)	0	(1,342)	0	57,424	0	0	0	146	02/01/2036	1.A
3132DV-7B-5	FH SD8090 - RMBS		03/01/2023	Paydown		24,772	24,772	25,525	25,599	0	(827)	0	(827)	0	24,772	0	0	0	80	09/01/2050	1.A
3133A8-MR-5	FH QB2168 - RMBS		03/01/2023	Paydown		19,975	19,975	20,667	20,784	0	(809)	0	(809)	0	19,975	0	0	0	47	08/01/2050	1.A
3133GB-GD-0	FH QN4696 - RMBS		03/01/2023	Paydown		38,484	38,484	40,186	40,084	0	(1,600)	0	(1,600)	0	38,484	0	0	0	128	12/01/2035	1.A
3133KY-U6-4	FH RB5105 - RMBS		03/01/2023	Paydown		58,284	58,284	60,215	60,114	0	(1,830)	0	(1,830)	0	58,284	0	0	0	189	03/01/2041	1.A
3133KY-VK-2	FH RB5118 - RMBS		03/01/2023	Paydown		22,409	22,409	23,015	22,987	0	(578)	0	(578)	0	22,409	0	0	0	75	07/01/2041	1.A
3136AC-U5-8	FNR 2013-15 EP - CMO/RMBS		03/01/2023	Paydown		4,380	4,380	4,553	4,487	0	(106)	0	(106)	0	4,380	0	0	0	25	08/25/2042	1.A
3137AM-NN-3	FHR 4012 JK - CMO/RMBS		03/01/2023	Paydown		14,118	14,118	14,380	14,176	0	(58)	0	(58)	0	14,118	0	0	0	82	12/15/2040	1.A
3137BC-R6-7	FHR 4374 CE - CMO/RMBS		03/01/2023	Paydown		5,308	5,308	5,402	5,391	0	(82)	0	(82)	0	5,308	0	0	0	29	12/15/2043	1.A
3138AS-4B-5	FN AJ1717 - RMBS		03/01/2023	Paydown		7,356	7,356	7,598	7,612	0	(255)	0	(255)	0	7,356	0	0	0	38	09/01/2041	1.A
3138AX-Z9-5	FN AJ6167 - RMBS		03/01/2023	Paydown		3,990	3,990	4,121	4,167	0	(177)	0	(177)	0	3,990	0	0	0	26	12/01/2041	1.A
3138EN-HJ-1	FN AL5632 - RMBS		03/01/2023	Paydown		1,071	1,071	1,139	1,149	0	(79)	0	(79)	0	1,071	0	0	0	7	08/01/2044	1.A
3138WG-EZ-3	FN AS6451 - RMBS		03/01/2023	Paydown		6,420	6,420	6,712	6,753	0	(333)	0	(333)	0	6,420	0	0	0	43	01/01/2046	1.A
3138WH-L3-4	FN AS7545 - RMBS		03/01/2023	Paydown		4,777	4,777	4,787	4,805	0	(28)	0	(28)	0	4,777	0	0	0	29	07/01/2046	1.A
3138WH-LR-1	FN AS7535 - RMBS		03/01/2023	Paydown		11,719	11,719	11,515	11,415	0	305	0	305	0	11,719	0	0	0	42	07/01/2041	1.A
3138WH-RL-8	FN AS7690 - RMBS		03/01/2023	Paydown		67,453	67,453	67,769	67,945	0	(492)	0	(492)	0	67,453	0	0	0	373	08/01/2046	1.A
3138WJ-YB-8	FN AS8805 - RMBS		03/01/2023	Paydown		2,144	2,144	2,227	2,263	0	(119)	0	(119)	0	2,144	0	0	0	12	02/01/2042	1.A
3138WK-3E-3	FN AS9796 - RMBS		03/01/2023	Paydown		11,047	11,047	11,068	11,096	0	(48)	0	(48)	0	11,047	0	0	0	64	06/01/2047	1.A
3138X3-AY-8	FN AU3622 - RMBS		03/01/2023	Paydown		4,348	4,348	4,575	4,548	0	(200)	0	(200)	0	4,348	0	0	0	29	07/01/2043	1.A
3138X3-BX-9	FN AU3653 - RMBS		03/01/2023	Paydown		60,830	60,830	63,957	63,945	0	(3,114)	0	(3,114)	0	60,830	0	0	0	226	09/01/2043	1.A
3138Y6-MY-7	FN AX4874 - RMBS		03/01/2023	Paydown		10,123	10,123	10,730	10,720	0	(598)	0	(598)	0	10,123	0	0	0	56	12/01/2044	1.A
3138Y9-S8-2	FN AX7742 - RMBS		03/01/2023	Paydown		1,184	1,184	1,239	1,261	0	(77)	0	(77)	0	1,184	0	0	0	7	01/01/2045	1.A
3140EC-S9-1	FN BA7743 - RMBS		03/01/2023	Paydown		8,987	8,987	8,760	8,736	0	251	0	251	0	8,987	0	0	0	45	07/01/2046	1.A
3140EV-4E-4	FN BC1720 - RMBS		03/01/2023	Paydown		3,626	3,626	3,809	3,844	0	(218)	0	(218)	0	3,626	0	0	0	22	01/01/2046	1.A
3140GY-GZ-6	FN BH9215 - RMBS		03/01/2023	Paydown		10,728	10,728	11,012	11,345	0	(617)	0	(617)	0	10,728	0	0	0	51	01/01/2048	1.A
3140H1-V2-3	FN BJ0632 - RMBS		03/01/2023	Paydown		3,586	3,586	3,677	3,757	0	(171)	0	(171)	0	3,586	0	0	0	29	03/01/2048	1.A
3140JQ-TE-3	FN BN7748 - RMBS		03/01/2023	Paydown		1,481	1,481	1,539	1,583	0	(102)	0	(102)	0	1,481	0	0	0	9	09/01/2049	1.A
3140K3-J2-9	FN BO7480 - RMBS		03/01/2023	Paydown		7,938	7,938	8,183	8,343	0	(405)	0	(405)	0	7,938	0	0	0	39	12/01/2049	1.A
3140LY-A9-4	FN BT9031 - RMBS		03/01/2023	Paydown		96,807	96,807	99,545	99,364	0	(2,557)	0	(2,557)	0	96,807	0	0	0	321	08/01/2041	1.A
3140MM-Y2-8	FN BV7928 - RMBS		03/01/2023	Paydown		29,046	29,046	28,406	28,406	0	640	0	640	0	29,046	0	0	0	228	08/01/2052	1.A
3140Q7-L4-7	FN CA0346 - RMBS		03/01/2023	Paydown		1,508	1,508	1,582	1,694	0	(187)	0	(187)	0	1,508	0	0	0	7	09/01/2047	1.A
3140QA-NN-6	FN CA3096 - RMBS		03/01/2023	Paydown		11,937	11,937	12,514	13,808	0	(1,871)	0	(1,871)	0	11,937	0	0	0	104	02/01/2049	1.A
3140QE-S6-0	FN CA6840 - RMBS		03/01/2023	Paydown		14,942	14,942	15,664	15,610	0	(668)	0	(668)	0	14,942	0	0	0	48	09/01/2035	1.A
3140QF-5N-5	FN CA8052 - RMBS		03/01/2023	Paydown		59,814	59,814	62,618	62,490	0	(2,676)	0	(2,676)	0	59,814	0	0	0	231	12/01/2035	1.A
3140QK-QX-9	FN CB0469 - RMBS		03/01/2023	Paydown		23,816	23,816	24,951	24,858	0	(1,043)	0	(1,043)	0	23,816	0	0	0	100	05/01/2041	1.A
3140QN-BZ-4	FN CB2755 - RMBS		03/01/2023	Paydown		14,552	14,552	13,559	13,574	0	979	0	979	0	14,552	0	0	0	64	02/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS		03/01/2023	Paydown		12,556	12,556	12,415	12,416	0	140	0	140	0	12,556	0	0	0	90	08/01/2052	1.A
3140QQ-2H-7	FN CB5275 - RMBS		03/01/2023	Paydown		22,932	22,932	22,923	22,923	0	9	0	9	0	22,932	0	0	0	234	12/01/2052	1.A
3140X4-ZN-9	FN FM1648 - RMBS		03/01/2023	Paydown		17,736	17,736	17,979	17,965	0	(229)	0	(229)	0	17,736	0	0	0	74	01/01/2033	1.A
3140X7-4F-3	FN FM4421 - RMBS		03/01/2023	Paydown		115,026	115,026	120,274	119,928	0	(4,902)	0	(4,902)	0	115,026	0	0	0	364	10/01/2035	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140X9-V5-1	FN FM6035 - RMBS		03/01/2023	Paydown		11,758	11,758	12,217	12,191	0	(434)	0	(434)	0	11,758	0	0	0	39	02/01/2036	1.A
3140XB-FD-7	FN FM7363 - RMBS		03/01/2023	Paydown		9,608	9,608	10,020	9,987	0	(379)	0	(379)	0	9,608	0	0	0	40	05/01/2041	1.A
31410L-UV-2	FN 890796 - RMBS		03/01/2023	Paydown		3,316	3,316	3,392	3,419	0	(103)	0	(103)	0	3,316	0	0	0	19	12/01/2045	1.A
31412U-L7-3	FN 935150 - RMBS		03/01/2023	Paydown		667	667	694	671	0	(4)	0	(4)	0	667	0	0	0	4	04/01/2024	1.A
31414P-M2-2	FN 972077 - RMBS		02/01/2023	Paydown		354	354	364	354	0	0	0	0	0	354	0	0	0	2	02/01/2023	1.A
31415M-4F-9	FN 984722 - RMBS		03/01/2023	Paydown		710	710	687	706	0	4	0	4	0	710	0	0	0	5	06/01/2023	1.A
31416T-JN-0	FN AA9268 - RMBS		03/01/2023	Paydown		579	579	574	576	0	2	0	2	0	579	0	0	0	4	07/01/2024	1.A
31418A-FC-7	FN MA1062 - RMBS		03/01/2023	Paydown		10,958	10,958	11,000	10,976	0	(18)	0	(18)	0	10,958	0	0	0	57	05/01/2027	1.A
31418B-6J-0	FN MA2672 - RMBS		03/01/2023	Paydown		13,389	13,389	13,283	13,264	0	125	0	125	0	13,389	0	0	0	68	07/01/2036	1.A
31418C-AF-1	FN MA2705 - RMBS		03/01/2023	Paydown		11,383	11,383	11,092	10,939	0	445	0	445	0	11,383	0	0	0	55	08/01/2046	1.A
31418E-AC-4	FN MA4502 - RMBS		03/01/2023	Paydown		16,800	16,800	17,477	17,435	0	(635)	0	(635)	0	16,800	0	0	0	74	12/01/2041	1.A
414005-WJ-3	HARRIS CNTY TEX		02/06/2023	JANNEY MONTGOMERY SCOTT INC		244,800	225,000	262,384	240,316	0	(412)	0	(412)	0	239,904	0	4,896	4,896	5,406	08/15/2029	1.C FE
414005-WK-0	HARRIS CNTY TEX		02/06/2023	ICE BONDS SECURITIES		379,505	350,000	404,632	372,452	0	(603)	0	(603)	0	371,849	0	7,656	7,656	8,410	08/15/2030	1.C FE
544495-D6-8	LOS ANGELES CALIF DEPT WTR & PWR REV		02/06/2023	MORGAN STANLEY & COMPANY		408,628	400,000	459,588	407,117	0	(741)	0	(741)	0	406,376	0	2,252	2,252	12,056	07/01/2032	1.D FE
56185P-CG-6	MANATEE CNTY FLA SCH DIST SALES TAX REV		02/06/2023	ICE BONDS SECURITIES		163,265	150,000	173,151	160,636	0	(244)	0	(244)	0	160,392	0	2,872	2,872	2,646	10/01/2029	1.F FE
594612-DJ-9	MICHIGAN ST		02/06/2023	J P MORGAN SECURITIES		193,219	175,000	201,555	186,937	0	(278)	0	(278)	0	186,659	0	6,560	6,560	3,476	03/15/2027	1.F FE
606092-JU-9	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ		02/06/2023	MORGAN STANLEY & COMPANY		261,065	250,000	287,290	260,491	0	(439)	0	(439)	0	260,052	0	1,013	1,013	2,326	12/01/2030	1.F FE
644614-2R-9	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV		02/06/2023	CITIGROUP GLOBAL MARKETS INC.		566,201	535,000	628,903	560,859	0	(1,054)	0	(1,054)	0	559,805	0	6,396	6,396	16,124	07/01/2028	1.E FE
662903-PW-7	NORTH TEX MUN WTR DIST TEX WTR SYS REV		02/06/2023	CITIGROUP GLOBAL MARKETS INC.		423,940	400,000	474,836	421,584	0	(817)	0	(817)	0	420,767	0	3,173	3,173	8,722	09/01/2031	1.B FE
915138-NY-3	UNIVERSITY TOLEDO OHIO GEN RCPTS		02/06/2023	ICE BONDS SECURITIES		254,603	225,000	272,374	253,451	0	(425)	0	(425)	0	253,026	0	1,577	1,577	2,094	06/01/2029	1.F FE
91802R-AJ-8	UTLUTL 2013T AND 2013TE E11 - ABS		01/01/2023	Paydown		(603,745)	(603,745)	(658,263)	(616,196)	0	12,451	0	12,451	0	(603,745)	0	0	0	(30,187)	12/15/2030	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						5,174,417	4,937,150	5,643,355	5,158,561	0	(23,403)	0	(23,403)	0	5,135,158	0	39,259	39,259	85,347	XXX	XXX
03464H-AA-3	AOMT 225 A1 - CMO/RMBS		03/01/2023	Paydown		35,832	35,832	34,943	34,945	0	888	0	888	0	35,832	0	0	0	276	05/25/2067	1.A FE
03464P-AB-3	AOMT 2022-2 A2 - CMO/RMBS		03/01/2023	Paydown		16,244	16,244	16,294	16,411	0	(167)	0	(167)	0	16,244	0	0	0	111	01/27/2067	1.C FE
03464P-AC-1	AOMT 2022-2 A3 - CMO/RMBS		03/01/2023	Paydown		27,073	27,073	27,133	27,135	0	(61)	0	(61)	0	27,073	0	0	0	189	01/27/2067	1.F FE
03464T-AA-7	AOMT 2022-3 A1 - RMBS		03/01/2023	Paydown		61,628	61,628	60,968	61,213	0	415	0	415	0	61,628	0	0	0	435	01/25/2067	1.A FE
03465G-AC-0	AOMT 232 A3 - RMBS		03/25/2023	Paydown		2,470	2,470	2,276	0	0	194	0	194	0	2,470	0	0	0	10	10/25/2067	1.F FE
04016L-AQ-0	ARES XLII AR - CDO	C	01/23/2023	Paydown		81,901	81,901	81,901	81,901	0	0	0	0	0	81,901	0	0	0	1,086	01/24/2028	1.A FE
06051G-EU-9	BANK OF AMERICA CORP		01/11/2023	Maturity @ 100.00		700,000	700,000	675,507	699,918	0	82	0	82	0	700,000	0	0	0	11,550	01/11/2023	1.G FE
10569F-AC-2	BRAVO 22NQM1 A3 - CMO/RMBS		03/01/2023	Paydown		9,794	9,794	9,786	9,786	0	8	0	8	0	9,794	0	0	0	69	03/01/2060	1.F FE
12662Y-AA-7	COLT 226 A1 - CMO/RMBS		03/25/2023	Paydown		41,077	41,077	40,419	40,421	0	656	0	656	0	41,077	0	0	0	360	07/25/2067	1.A FE
14043M-AC-5	COPAR 2020-1 A3 - ABS		03/15/2023	Paydown		106,868	106,868	106,846	106,865	0	4	0	4	0	106,868	0	0	0	280	11/15/2024	1.A FE
17328P-AQ-6	CMLTI 20EXP2 A3 - CMO/RMBS		02/25/2023	Paydown		7,379	7,379	7,566	7,735	0	(356)	0	(356)	0	7,379	0	0	0	18	08/25/2050	1.A FE
17328P-AQ-6	CMLTI 20EXP2 A3 - CMO/RMBS		03/25/2023	Paydown		3,888	3,888	3,987	4,076	0	(188)	0	(188)	0	3,888	0	0	0	24	08/25/2050	1.A
17328P-AX-1	CMLTI 20EXP2 A4 - CMO/RMBS		02/25/2023	Paydown		3,689	3,689	3,760	3,825	0	(136)	0	(136)	0	3,689	0	0	0	9	08/25/2050	1.A FE
17328P-AX-1	CMLTI 20EXP2 A4 - CMO/RMBS		03/25/2023	Paydown		1,944	1,944	1,981	2,016	0	(71)	0	(71)	0	1,944	0	0	0	12	08/25/2050	1.A
19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS		03/01/2023	Paydown		7,473	7,473	6,069	0	0	1,404	0	1,404	0	7,473	0	0	0	8	08/25/2066	1.A FE
19688L-AA-0	COLT 2022-5 A1 - CMO/RMBS		03/01/2023	Paydown		9,910	9,910	9,733	0	0	177	0	177	0	9,910	0	0	0	38	04/25/2067	1.A FE
24381J-AA-5	DRMT 214 A1 - CMO/RMBS	C	03/25/2023	Paydown		2,258	5,885	4,872	4,888	0	997	0	997	0	5,885	0	(3,627)	(3,627)	31	11/26/2066	1.A FE
24381Y-AB-0	DRMT 223 A2 - CMO/RMBS		03/01/2023	Paydown		1,197	1,197	1,170	0	0	27	0	27	0	1,197	0	0	0	5	06/25/2067	1.C FE
254683-CD-5	DCENT 2018-1 A - ABS		02/15/2023	Various		750,000	750,000	749,973	749,999	0	1	0	1	0	750,000	0	0	0	3,788	08/15/2025	1.A FE
28415P-AA-2	EHGVT 2016-A A - RMBS		03/25/2023	Paydown		8,201	8,201	8,201	8,201	0	0	0	0	0	8,201	0	0	0	37	04/25/2028	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
28416T-AA-3	EHGVT 2019-A A - RMBS		03/25/2023	Paydown		20,896	20,896	20,891	20,892	0	4	0	4	0	20,896	0	0	0	84	01/25/2034	1.A FE
31573E-AA-9	EFMT 223 A1 - CMO/RMBS		03/01/2023	Paydown		21,106	21,106	20,874	20,875	0	231	0	231	0	21,106	0	0	0	140	08/25/2067	1.A FE
36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS		03/01/2023	Paydown		11,822	11,822	11,767	11,803	0	19	0	19	0	11,822	0	0	0	82	02/25/2067	1.A FE
36319T-AN-6	GALXY XXIII AR - CDO	C	01/24/2023	Paydown		144,889	144,889	144,889	144,889	0	0	0	0	0	144,889	0	0	0	1,923	04/24/2029	1.A FE
43283G-AA-0	HGVT 2022-2 A - RMBS		03/25/2023	Paydown		26,669	26,669	26,664	26,665	0	5	0	5	0	26,669	0	0	0	188	01/26/2037	1.A FE
43284B-AA-0	HGVT 18A A - RMBS		03/25/2023	Paydown		12,476	12,476	12,476	12,476	0	0	0	0	0	12,476	0	0	0	70	02/25/2032	1.A FE
43285H-AA-6	HGVT 2020-A A - RMBS		03/25/2023	Paydown		10,355	10,355	10,354	10,355	0	1	0	1	0	10,355	0	0	0	44	02/25/2039	1.A FE
55285K-AA-3	MFRA 22INV3 A1 - RMBS		03/01/2023	Paydown		12,273	12,273	12,080	12,081	0	191	0	191	0	12,273	0	0	0	120	10/25/2057	1.A FE
55389T-AA-9	MVWOT 211W A - RMBS		03/20/2023	Paydown		77,308	77,308	77,288	77,289	0	19	0	19	0	77,308	0	0	0	145	01/22/2041	1.A FE
55389T-AB-7	MVWOT 211W B - RMBS		03/20/2023	Paydown		46,385	46,385	46,375	46,376	0	9	0	9	0	46,385	0	0	0	110	01/22/2041	1.F FE
55400E-AA-7	MVWOT 201 A - RMBS		03/20/2023	Paydown		8,410	8,410	8,409	8,409	0	1	0	1	0	8,410	0	0	0	24	10/20/2037	1.A FE
55400V-AA-9	MVWOT 222 A - RMBS		03/20/2023	Paydown		143,606	143,606	143,583	143,588	0	17	0	17	0	143,606	0	0	0	2,379	10/21/2041	1.A FE
58769K-AC-8	MBALT 2021-B A2 - ABS		02/15/2023	Paydown		440,630	440,630	440,593	440,627	0	3	0	3	0	440,630	0	0	0	113	01/16/2024	1.A FE
64829H-AV-9	NRZT 2016-3 B2 - CMO/RMBS		02/01/2023	Paydown		12,415	12,415	12,318	12,325	0	90	0	90	0	12,415	0	0	0	66	09/25/2056	1.E FE
64829H-AV-9	NRZT 2016-3 B2 - CMO/RMBS		03/01/2023	Paydown		7,322	7,322	7,265	7,269	0	53	0	53	0	7,322	0	0	0	78	09/25/2056	1.A
743756-AB-4	PROVIDENCE HEALTH AND SERVICES		03/17/2023	J P MORGAN SECURITIES		698,393	750,000	802,530	788,516	0	(2,339)	0	(2,339)	0	786,177	0	(87,785)	(87,785)	9,725	10/01/2026	1.E FE
74982W-AA-4	RACEP IX AA2 - CDO		01/17/2023	Paydown		48,298	48,298	48,298	48,298	0	0	0	0	0	48,298	0	0	0	620	10/15/2030	1.A FE
82652M-AA-8	SRFC 2019-2 A - RMBS		03/20/2023	Paydown		5,365	5,365	5,364	5,364	0	1	0	1	0	5,365	0	0	0	22	05/20/2036	1.A FE
82652Q-AA-9	SRFC 211 A - RMBS		03/20/2023	Paydown		105,035	105,035	105,006	105,009	0	26	0	26	0	105,035	0	0	0	164	11/20/2037	1.A FE
82653E-AB-3	SRFC 2019-1 B - RMBS		03/20/2023	Paydown		18,959	18,959	18,955	19,756	0	(796)	0	(796)	0	18,959	0	0	0	103	01/22/2036	1.F FE
89175V-AA-1	TPMT 182 A1 - RMBS		02/01/2023	Paydown		2,642	2,642	2,705	2,675	0	(33)	0	(33)	0	2,642	0	0	0	10	03/25/2058	1.A FE
89175V-AA-1	TPMT 182 A1 - RMBS		03/01/2023	Paydown		1,423	1,423	1,457	1,441	0	(18)	0	(18)	0	1,423	0	0	0	12	03/25/2058	1.A
89176E-AA-8	TPMT 2018-1 A1 - RMBS		02/01/2023	Paydown		4,528	4,528	4,630	4,585	0	(57)	0	(57)	0	4,528	0	0	0	17	01/25/2058	1.A FE
89176E-AA-8	TPMT 2018-1 A1 - RMBS		03/01/2023	Paydown		2,469	2,469	2,525	2,500	0	(31)	0	(31)	0	2,469	0	0	0	19	01/25/2058	1.A
89178B-AA-2	TPMT 2019-4 A1 - CMO/RMBS		02/01/2023	Paydown		29,149	29,149	29,431	29,320	0	(171)	0	(171)	0	29,149	0	0	0	99	10/27/2059	1.A FE
89178B-AA-2	TPMT 2019-4 A1 - CMO/RMBS		03/01/2023	Paydown		14,766	14,766	14,909	14,853	0	(87)	0	(87)	0	14,766	0	0	0	107	10/27/2059	1.A
89239C-AB-5	TLOT 21B A2 - ABS		03/20/2023	Paydown		454,930	454,930	454,869	454,923	0	7	0	7	0	454,930	0	0	0	181	03/20/2024	1.A FE
92539F-AA-1	VERUS 23INV1 A1 - CMO/RMBS		03/25/2023	Paydown		6,093	6,093	6,093	0	0	0	0	0	0	6,093	0	0	0	30	02/27/2068	1.A FE
92539F-AB-9	VERUS SECURITIZATION TRUST 2023-INV1 - C		03/25/2023	Paydown		7,616	7,616	7,616	0	0	0	0	0	0	7,616	0	0	0	42	02/27/2068	1.C FE
92937U-AD-0	WFRBS 2013-C13 A4 - CMBS		02/01/2023	Paydown		340,751	340,751	350,966	340,679	0	72	0	72	0	340,751	0	0	0	1,174	05/17/2045	1.A FE
92937U-AD-0	WFRBS 2013-C13 A4 - CMBS		03/01/2023	Paydown		135,671	135,671	139,739	135,643	0	29	0	29	0	135,671	0	0	0	1,018	05/17/2045	1.A
95002T-AA-2	WFMBS 2020-3 A1 - CMO/RMBS		02/01/2023	Paydown		1,647	1,647	1,701	1,747	0	(100)	0	(100)	0	1,647	0	0	0	7	06/27/2050	1.A FE
95002T-AA-2	WFMBS 2020-3 A1 - CMO/RMBS		03/01/2023	Paydown		193	193	200	205	0	(12)	0	(12)	0	193	0	0	0	1	06/27/2050	1.A
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,753,319	4,808,553	4,846,203	4,810,767	0	1,007	0	1,007	0	4,844,730	0	(91,412)	(91,412)	37,253	XXX	XXX
2509999997. Total - Bonds - Part 4						12,867,145	12,685,257	13,543,709	12,912,380	0	(26,038)	0	(26,038)	0	12,919,298	0	(52,153)	(52,153)	153,272	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						12,867,145	12,685,257	13,543,709	12,912,380	0	(26,038)	0	(26,038)	0	12,919,298	0	(52,153)	(52,153)	153,272	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
02208R-10-6	ALTRA INDUSTRIAL MOTION ORD		03/27/2023	Not Available	53.000	3,286		1,735	3,167	(1,432)	0	0	(1,432)	0	1,735	0	1,551	1,551	5		
174610-10-5	CITIZENS FINANCIAL GROUP ORD		01/01/2023	Adjustment	0.825	33		33	33	0	0	0	0	0	33	0	(1)	(1)	0		
22266L-10-6	COUPA SOFTWARE ORD		02/28/2023	Not Available	55.000	4,455		3,419	4,354	(935)	0	0	(935)	0	3,419	0	1,036	1,036	0		
26927E-10-4	EVO PAYMENTS CL A ORD		03/27/2023	Not Available	50.000	1,700		1,576	1,692	(116)	0	0	(116)	0	1,576	0	124	124	0		
369604-30-1	GENERAL ELECTRIC ORD		01/04/2023	VARIOUS	436.995	31,234		31,234	36,616	(5,382)	0	0	(5,382)	0	31,234	0	0	0	35		
449253-10-3	IAA ORD		03/20/2023	VARIOUS	105.000	3,544		3,668	4,200	(532)	0	0	(532)	0	3,668	0	(124)	(124)	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
45031U-10-1	SAFEHOLD ORD		03/31/2023	VARIOUS	40.000	497		497	305	192	0	0	192	0	497	0	0	0	222		
46146L-10-1	INVESTORS BANCORP ORD		01/01/2023	Adjustment	(225.000)	(33)		(2,707)	(2,707)	0	0	0	0	0	(2,707)	0	2,674	2,674	(365)		
47233W-10-9	JEFFERIES FINANCIAL GROUP ORD		01/17/2023	Adjustment	195.000	3,690		3,690	6,685	(2,994)	0	0	(2,994)	0	3,690	0	0	0	0		
50187A-10-7	LHC GROUP ORD		02/24/2023	Not Available	30.000	5,100		2,942	4,851	(1,909)	0	0	(1,909)	0	2,942	0	2,159	2,159	0		
649604-84-0	NEW YORK MORTGAGE TRUST, INC.		03/09/2023	Not Available	0.500	4		5	5	0	0	0	0	0	5	0	(1)	(1)	0		
68269G-10-7	1LIFE HEALTHCARE ORD		02/23/2023	Not Available	115.000	2,070		2,726	1,922	804	0	0	804	0	2,726	0	(656)	(656)	0		
693718-10-8	PACCAR ORD		02/08/2023	Not Available	0.500	34		21	39	(18)	0	0	(18)	0	21	0	13	13	1		
78486Q-10-1	SVB FINANCIAL GROUP ORD		03/28/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	37.000	12		15,464	8,515	6,949	0	0	6,949	0	15,464	0	(15,452)	(15,452)	0		
78645L-10-0	SAFEHOLD ORD		01/08/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	0.000	0		0	0	0	0	0	0	0	0	0	0	0	1		
82669G-10-4	SIGNATURE BANK ORD		03/29/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	45.000	11		5,199	5,185	14	0	0	14	0	5,199	0	(5,189)	(5,189)	32		
838518-10-8	S JERSEY INDS ORD		02/03/2023	Not Available	90.000	3,240		2,416	3,198	(782)	0	0	(782)	0	2,416	0	824	824	13		
862121-10-0	STORE CAPITAL ORD		02/03/2023	Not Available	220.000	7,095		6,184	7,053	(869)	0	0	(869)	0	6,184	0	911	911	0		
904214-10-3	UMPQUA HOLDINGS ORD		03/01/2023	VARIOUS	140.000	2,306		2,306	2,499	(193)	0	0	(193)	0	2,306	0	0	0	29		
928542-10-9	VIVINT SMART HOME CL A ORD		03/13/2023	Not Available	90.000	1,080		1,455	1,071	384	0	0	384	0	1,455	0	(375)	(375)	0		
989CVR-01-4	CONTRA ZOGENIX INC		02/24/2023	Not Available	20.000	40		0	20	(20)	0	0	(20)	0	0	0	40	40	0		
G11196-10-5	BIOHAVEN PHARMACEUTICAL HOLDING ORD		01/01/2023	Adjustment	0.000	0		0	0	0	0	0	0	0	0	0	0	0	166		
G5494J-10-3	LINDE ORD	C	03/01/2023	VARIOUS	245.000	77,474		77,474	79,914	(2,440)	0	0	(2,440)	0	77,474	0	0	0	0		
G65431-10-1	NOBLE ORD	C	02/01/2023	Adjustment	(300.000)	(18)		(1,986)	0	0	0	0	0	0	(1,986)	0	1,968	1,968	0		
G65431-14-3	NOBEL CORP EQY WARRANT		02/01/2023		0.000	0		0	315	(315)	0	0	(315)	0	0	0	0	0	0		
G6610J-13-4	NOBLE CORPORATION PLC	C	02/01/2023	Adjustment	(300.000)	(18)		(18)	(18)	0	0	0	0	0	(18)	0	0	0	0		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						146,835	XXX	157,334	168,913	(9,593)	0	0	(9,593)	0	157,334	0	(10,500)	(10,500)	139	XXX	XXX
5989999997. Total - Common Stocks - Part 4						146,835	XXX	157,334	168,913	(9,593)	0	0	(9,593)	0	157,334	0	(10,500)	(10,500)	139	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						146,835	XXX	157,334	168,913	(9,593)	0	0	(9,593)	0	157,334	0	(10,500)	(10,500)	139	XXX	XXX
5999999999. Total - Preferred and Common Stocks						146,835	XXX	157,334	168,913	(9,593)	0	0	(9,593)	0	157,334	0	(10,500)	(10,500)	139	XXX	XXX
6009999999 - Totals						13,013,980	XXX	13,701,043	13,081,293	(9,593)	(26,038)	0	(35,631)	0	13,076,632	0	(62,652)	(62,652)	153,411	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
				Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository		Code	Rate of Interest			First Month	Second Month	Third Month	*
US Bank	Minneapolis, MN					2,250,000	2,250,000	2,250,000	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			12,932	138,560	36,093	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	2,262,932	2,388,560	2,286,093	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	2,262,932	2,388,560	2,286,093	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	0	0	2,262,932	2,388,560	2,286,093	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V		02/02/2023	4.540		0	0	0
94975H-29-6	ALLSPRING:TRS+ MM I		02/02/2023	4.600		0	0	0
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						1	0	0
000000-00-0	FIDELITY	SD	10/03/2022	0.000		2,115,020	0	21,570
316175-10-8	FIDELITY IMM:GOVT I		03/31/2023	4.720		6,823,202	64,226	2,861
60934N-20-3	FEDERATED HRMS I PO IS		03/01/2023	4.820		258,768	0	1,901
711991-00-0	TD BANK DEPOSIT SWEEP	SD	03/01/2023	0.000		2,805,756	7,055	4,111
8309999999. Subtotal - All Other Money Market Mutual Funds						12,002,745	71,281	30,444
8609999999 - Total Cash Equivalents						12,002,746	71,281	30,444

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2023

NAIC Group Code 0291 NAIC Company Code 13331

Company Name MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$	$	$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 11,663

2.32 Amount estimated using reasonable assumptions: $

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $