



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

American Mutual Share Insurance Corporation

NAIC Group Code 0359 (Current) 0359 (Prior) NAIC Company Code 12700 Employer's ID Number 23-7376679

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/07/1974 Commenced Business 06/07/1974

Statutory Home Office 5656 Frantz Rd. Dublin, OH, US 43017

Main Administrative Office 5656 Frantz Rd. Dublin, OH, US 43017 614-764-1900

Mail Address 5656 Frantz Rd. Dublin, OH, US 43017

Primary Location of Books and Records 5656 Frantz Rd. Dublin, OH, US 43017 614-764-1900

Internet Website Address www.americanshare.com

Statutory Statement Contact John Paul McCaffrey Jr. pmccaffrey@americanshare.com 614-973-7664

OFFICERS

President Theresa Marie Mason Secretary John Paul McCaffrey Jr. Treasurer John Paul McCaffrey Jr.

OTHER

John Paul McCaffrey Jr., CFO Kurt Gordon Kluth, CIO Kurt Ryan Loose, COO/Sr. Vice President

DIRECTORS OR TRUSTEES

Bradley Swartzentruber # Kevin Wayne Willour Scott Arkills Janice Lynn Thomas Christine Kaete Haley Elizabeth Ann Calderone James Crider Miles

State of Ohio County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Theresa Marie Mason, President

Signature of John Paul McCaffrey, Jr., Secretary

Signature of John Paul McCaffrey, Jr., Treasurer

Subscribed and sworn to before me this 4th day of May 2023 Lisa S. Youkers

- a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....



LISA S. YOKERS NOTARY PUBLIC • STATE OF OHIO Comm. No. 2017-RE-649120 My Commission Expires Apr. 25, 2027

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	258,824,070		258,824,070	254,803,680
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	51,359,648	1,081,257	50,278,391	49,489,984
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	885,001		885,001	904,797
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 16,460,967), cash equivalents (\$ 17,703,314) and short-term investments (\$ 1,000,000)	35,164,281		35,164,281	31,682,926
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	4,111,408	4,111,408		
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	350,344,408	5,192,665	345,151,743	336,881,387
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,134,679		1,134,679	839,610
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	75,600		75,600	56,800
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	38,528		38,528	36,882
21. Furniture and equipment, including health care delivery assets (\$)	126,082	126,082		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	414,674		414,674	313,106
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	199,228	141,136	58,092	3,420,890
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	352,333,199	5,459,883	346,873,316	341,548,675
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	352,333,199	5,459,883	346,873,316	341,548,675
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses	141,136	141,136		
2502. Participating Credit Unions' Capital Contributions Receivable				2,530,000
2503. Other Receivables	58,092		58,092	1,628
2598. Summary of remaining write-ins for Line 25 from overflow page				889,262
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	199,228	141,136	58,092	3,420,890

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	21,865,914	21,365,914
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	40,000	40,000
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	2,713,460	2,593,997
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	23,840	32,000
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,535	1,535
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	290,000	
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	24,934,749	24,033,446
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	24,934,749	24,033,446
29. Aggregate write-ins for special surplus funds	261,191,762	257,294,361
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	60,746,805	60,220,868
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	321,938,567	317,515,229
38. Totals (Page 2, Line 28, Col. 3)	346,873,316	341,548,675
DETAILS OF WRITE-INS		
2501. Participating Credit Unions' Capital Contributions Payable	290,000	
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	290,000	
2901. Participating Credit Unions' Capital Contributions	261,191,762	257,294,361
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	261,191,762	257,294,361
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 74,083)	74,083	44,166	198,594
1.2 Assumed (written \$)			
1.3 Ceded (written \$)	10,590	6,944	30,450
1.4 Net (written \$ 74,083)	63,493	37,222	168,144
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	500,000	338,336	1,738,236
2.2 Assumed			
2.3 Ceded			
2.4 Net	500,000	338,336	1,738,236
3. Loss adjustment expenses incurred	69,587	68,284	222,436
4. Other underwriting expenses incurred	2,241,991	1,954,946	7,995,509
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	2,811,578	2,361,566	9,956,181
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,748,085)	(2,324,344)	(9,788,037)
INVESTMENT INCOME			
9. Net investment income earned	1,415,425	730,206	3,705,002
10. Net realized capital gains (losses) less capital gains tax of \$	312,619	196,644	266,151
11. Net investment gain (loss) (Lines 9 + 10)	1,728,044	926,850	3,971,153
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	508,812	463,277	9,934,480
15. Total other income (Lines 12 through 14)	508,812	463,277	9,934,480
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(511,229)	(934,217)	4,117,596
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(511,229)	(934,217)	4,117,596
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	(511,229)	(934,217)	4,117,596
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	317,515,229	328,334,419	328,334,419
22. Net income (from Line 20)	(511,229)	(934,217)	4,117,596
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	824,120	(2,001,734)	(6,051,515)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	213,046	(433,992)	422,119
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	3,897,401	(12,684,913)	(9,307,390)
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,423,338	(16,054,856)	(10,819,190)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	321,938,567	312,279,563	317,515,229
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income/(Loss)	312	1,787	4,664
1402. Management Fees & Line of Credit Fees	508,500	461,490	1,925,000
1403. Special Premium Assessments			8,003,426
1498. Summary of remaining write-ins for Line 14 from overflow page			1,390
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	508,812	463,277	9,934,480
3701. Net Change in Participating Credit Unions' Capital Contributions	3,897,401	(12,684,913)	(9,307,390)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	3,897,401	(12,684,913)	(9,307,390)

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	44,693	48,222	168,044
2. Net investment income	1,107,410	554,783	3,486,755
3. Miscellaneous income	508,812	463,277	9,934,480
4. Total (Lines 1 to 3)	1,660,915	1,066,282	13,589,279
5. Benefit and loss related payments		(161,764)	(161,764)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	2,200,275	1,924,727	8,218,615
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			2,079
10. Total (Lines 5 through 9)	2,200,275	1,762,963	8,058,930
11. Net cash from operations (Line 4 minus Line 10)	(539,360)	(696,681)	5,530,349
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,974,764	1,260,087	7,258,597
12.2 Stocks	1,494,011	1,743,115	5,304,190
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	133,164	68,667	1,588,284
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,601,939	3,071,869	14,151,071
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,987,382		31,297,094
13.2 Stocks	1,055,465	1,909,704	5,387,497
13.3 Mortgage loans			
13.4 Real estate		13,517	70,555
13.5 Other invested assets	89,157	68,932	940,314
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,132,004	1,992,153	37,695,460
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,530,065)	1,079,716	(23,544,389)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	7,550,780	24,114,102	11,804,873
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	7,550,780	24,114,102	11,804,873
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,481,355	24,497,137	(6,209,168)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	31,682,926	37,891,794	37,892,094
19.2 End of period (Line 18 plus Line 19.1)	35,164,281	62,388,931	31,682,926
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Equity in earnings of subsidiary	505,293	(321,862)	(761,201)
20.0002. Unrealized gain (loss) on trading securities	824,120	(2,001,734)	(5,289,192)
20.0003. Increase (decrease) in participants' capital contributions receivable	(2,530,000)	(24,687,509)	(22,670,000)
20.0004. Increase in capital contributions payable	290,000	12,516,336	(581,818)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of American Mutual Share Insurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department and in accordance with NAIC Statutory Accounting Principles (NAIC SAP). All of the Company's significant statutory accounting practices are prescribed practices.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (511,229)	\$ 4,117,596
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (511,229)	\$ 4,117,596
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 321,938,567	\$ 317,515,229
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)				\$ 321,938,567	\$ 317,515,229

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

1. No change

2. Investments - Net investment income earned consists primarily of interest, dividends and rental income reduced by investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other-than-temporary to the extent necessary.

Investment grade non-loan-backed bonds with NAIC designations of 1 or 2 are stated at amortized value using the effective interest method. Non-investment grade non-loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.

Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value. Common stocks also include publicly-traded equity securities as permitted by Ohio Revised Code Section 3925.08 in an aggregate amount not to exceed the Company's statutory unassigned surplus as reduced by its authorized control level risk-based capital. For statutory accounting, only realized gains and losses are recognized in income, while unrealized gains and losses are recognized as a change in statutory surplus. In 2022 and 2021, the unrealized gains for publicly-traded equity securities were (\$5,289,192) and \$7,171,440, respectively. The realized gains were \$316,687 in 2022 and \$1,505,842 in 2021. Common stocks include the Company's investment in its wholly owned subsidiary, Excess Share Insurance Corporation (ESI), and is carried at the value determined under the equity method of accounting, which management believes approximates market value. The estimated fair value of the investment in ESI is determined based on the Statement of Statutory Accounting Principles (SSAP) No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and, accordingly is carried at the subsidiary's underlying audited capital and surplus amounts as determined on a statutory basis.

A summary of ESI's key financial data (statutory-basis) as of December 31, 2022, and 2021, and for the years then ended, is shown below:

Statement of data:	2022	2021
Total revenues	\$ 3,034,951	\$ 3,052,048
Income before federal income taxes	\$ 300,902	\$ 707,210
Net income	\$ 73,931	\$ 537,238
Balance Sheet data:		
Total assets	\$ 71,328,517	\$ 67,015,301
Total liabilities	\$ 47,121,693	\$ 41,798,724

Common stocks also include 9,222 shares of Federal Home Loan Bank (FHLB) common stock with a cost, par value and carrying value of \$922,200 at December 31, 2022, a decrease from 13,094 shares with a cost of \$1,309,400 at December 31, 2021. To maintain its membership, the Company is required to hold FHLB membership stock in an amount equal to 0.16% of the Company's admitted assets as determined under statutory accounting principles, which is adjusted annually by the FHLB. FHLB membership stock is restricted, can only be sold to the FHLB at par value, and requires a five-year notice by the Company to terminate membership and redeem the shares. The Company may borrow from the FHLB but must purchase additional shares of FHLB stock (activity stock) equal to 2% of borrowings. FHLB activity stock is redeemable at any time by the Company or by the FHLB, as the Company's FHLB borrowings are paid down and can only be sold to the FHLB. Due to the restrictions placed on transferability and the Company's determination that there is no known impairment as to the ultimate recoverability of the par value of FHLB stock, the Company's carrying value of its investment in FHLB stock is considered to approximate its fair value at December 31, 2022 and December 31, 2021.

The Company employs a systematic methodology that considers available evidence in evaluating potential other-than-temporary impairment of investments. In the event that the cost of an investment exceeds its fair value, the Company evaluates, among other factors, the magnitude and duration of the decline in fair value; the financial health of and business outlook for the issuer; changes to the debt ratings of the issuer, or specific security, by a rating agency; and the performance of the underlying assets. For debt investments, the ability and intent to hold the security, and the probability that the Company will be unable to collect all amounts due according to contractual terms of a debt security in effect at the date of acquisition is assessed. For equity securities, the Company evaluates impairment by considering a number of factors including the length of time and/or the significance of decline below cost, the Company's ability and intent to hold these securities through their anticipated recovery periods, the current financial condition of the issuer and its future business prospects, and an assessment of the ability of the security's fair value to recover back to cost in the foreseeable future. Subsequent recoveries in fair value are not recognized in earnings, but are recorded as unrealized gains in statutory surplus. Once a decline in fair value of an investment security is determined to be other than temporary, an impairment charge is recorded to net realized capital gains and losses, in the Statement of Income, and a new cost basis in the investment is established.

The Company from time to time advances funds in connection with the liquidation or merger of, or capital assistance provided to, troubled credit unions in exchange for the right to receive future repayments. The Company expects to recover these amounts through repayment from the credit unions, the collection of loans, the sale of assets or the settlement of subrogated claims against third party insurers. For any such advances, generally only loans secured by first mortgages are recorded as admitted assets in the accompanying statutory-basis financial statements, in an amount not to exceed the fair value of the underlying collateral. In addition, any unsecured advances that are collected within 90 days of year end are reported as admitted assets.

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using 25-year to 40-year lives, for buildings and improvements.

Gains or losses on investments sold are based on the specific identification method and are included in investment income. Investment purchases and sales are recorded on the trade date. Interest income is accrued when earned.

NOTES TO FINANCIAL STATEMENTS

The Company from time to time advances funds in connection with the liquidation or merger of, or capital assistance provided to, troubled credit unions in exchange for the right to receive future repayments. The Company expects to recover these amounts through repayment from the credit unions, the collection of loans, the sale of assets or the settlement of subrogated claims against third party insurers. For any such advances, generally only loans secured by first mortgages are recorded as admitted assets in the accompanying statutory-basis financial statements, in an amount not to exceed the fair value of the underlying collateral. In addition, any unsecured advances that are collected within 90 days of year end are reported as admitted assets.

3. No change

4. No change

5. No change

6. Federal Income Taxes - The Internal Revenue Service has determined that the Company is a tax-exempt organization under Internal Revenue Code section 501 (c)(6). Its subsidiary is a taxable corporation. Accordingly, the Company and its subsidiary file separate Federal income tax returns.

7. No change

8. No change.

9. No change

10. No change

11. No change

D. Going Concern

Based upon an evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

There were no accounting changes or corrections of errors

NOTE 3 Business Combinations and Goodwill - Does not Apply

NOTE 4 Discontinued Operations - Does not Apply

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Does not Apply

B. Debt Restructuring - Does Not Apply

(1) Company input

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Does not Apply

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Does not Apply

H. Repurchase Agreements Transactions Accounted for as a Sale - Does not Apply

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Does not Apply

J. Real Estate
No change

K. Low Income Housing tax Credits (LIHTC) - Does not Apply

L. Restricted Assets
No change

M. Working Capital Finance Investments - Does not Apply

N. Offsetting and Netting of Assets and Liabilities - Does not Apply

O. 5GI Securities - Does not Apply

P. Short Sales - Does not Apply

Q. Prepayment Penalty and Acceleration Fees - Does not Apply

R. Reporting Entity's Share of Cash Pool by Asset Type - Does not Apply

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies - Does not Apply

NOTE 7 Investment Income

NOTES TO FINANCIAL STATEMENTS

The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans)

NOTE 8 Derivative Instruments - Does not Apply

NOTE 9 Income Taxes

The Company has been determined to be exempt under Section 501(c)(6) of the Internal Revenue Code and is not required to pay income tax.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company owns one insurance SCA entity that is carried at audited statutory equity value. ESI follows no state prescribed or permitted practices that depart from NAIC statutory accounting practices and procedures.

B. The Company has entered into a cost sharing agreement with ESI, renewable annually, through which the Company provides various management services and the use of equipment and facilities to ESI for its operations.

The Company has entered into a line-of-credit agreement with ESI where ESI can borrow, on demand, up to \$10,000,000 at an interest rate equal to the prevailing prime rate. ESI pays the Company an annual fee of \$25,000 for this line-of-credit and the borrowing must be collateralized by securities and other assets.

The company has entered into a guaranty agreement dated February 9, 1994 and amended January 1, 2001, with the ODI whereby the Company guarantees, up to a maximum aggregate commitment of \$7,000,000 that the capital and surplus of ESI will be maintained at the appropriate statutory level of at least \$5,000,000.

The Company and ESI have an agreement that in the event ESI incurs an insuring loss the Company will make available to ESI the premium deposits the Company holds for its excess share business in order that ESI can meet its obligations under its excess insurance contract.

NOTE 11 Debt

A. Under three separate unused committed line of credit arrangements with three third-party financial institutions, the Company may borrow on a demand basis up to an aggregate of \$100,000,000 at an interest rate generally equal to the prevailing prime rate. Borrowings under the lines must be collateralized by investment securities and other collateral with a market value, which varies by agreement, of 103% to 120% of the amount borrowed. The Company pays annual commitment fees aggregating \$120,000 under these arrangements and one arrangement requires the Company to maintain \$1,000,000 on deposit with the financial institution. The arrangements are subject to renewal by the Company and the financial institutions on May 25, 2023 (\$70,000,000 with FHLB), on June 23, 2023 (\$10,000,000 with Fifth Third Bank), and May 23, 2023 (\$20,000,000 with US Bank). The Company had no outstanding borrowings at any time under any of its committed lines of credit during 2022 and 2021.

B. FHLB (Federal Home Loan Bank) Agreements

(1) FHLB (Federal Home Loan Bank) Advised Line of Credit Agreement: In July 2011, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLB) and purchased \$296,500 in membership capital stock. Additional membership capital stock in the amount of \$965,200, \$9,600, \$5,500, and \$32,600 was purchased in June 2018, April 2014, 2013 and 2012, respectively, for total capital stock of \$1,309,400 (\$314,041 membership stock and \$995,349 excess stock) at December 31, 2021. During July 2022 the FHLB repurchased 3,872 shares for \$387,200 leaving a total investment of \$922,200 (\$280,842 membership and \$641,358 excess stock). During January 2023, the FHLB repurchased 5,121 shares for \$512,100 leaving a total investment of \$410,000 (\$280,842 membership and \$129,258 excess stock). In addition to the \$70,000,000 FHLB committed line, in October 2020, the FHLB approved a one-year renewal line capacity for the Company's \$200 million "advised" line of credit, which has been renewed and expires November 10, 2022. The interest rate on either of the FHLB lines varies depending upon the advance maturity term selected by the Company and can be either fixed or variable rate. Availability of the FHLB advised line, or a portion thereof, is contingent upon the Company maintaining sufficient pledged collateral at the FHLB consisting of investment securities and other collateral with a market value of up to approximately 97% of US Government Agency securities pledged. At December 31, 2022, the Company has approximately \$75.6 million of US Government Agency securities pledged with the FHLB. The Company can also pledge qualifying mortgage loans towards FHLB borrowings, allowing the Company to borrow approximately 75% of the outstanding qualifying mortgage loans. The Company holds no mortgage loans at March 31, 2023. The Company is required to purchase additional FHLB stock equal to 2% of any borrowed funds. The Company had no FHLB borrowings outstanding at March 31, 2023 and 2022.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 280,842	\$ 280,842	
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 129,258	\$ 129,258	
(e) Aggregate Total (a+b+c+d)	\$ 410,100	\$ 410,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 280,842	\$ 280,842	
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 641,358	\$ 641,358	
(e) Aggregate Total (a+b+c+d)	\$ 922,200	\$ 922,200	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1		Eligible for Redemption			
	2	3	4	5	6	
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ 280,842	\$ 280,842				
2. Class B	\$ -					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 67,543,602	\$ 75,560,000	\$ -

NOTES TO FINANCIAL STATEMENTS

2. Current Year General Account Total Collateral Pledged	\$ 67,543,602	\$ 75,560,000	
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 66,240,045	\$ 75,560,000	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
 11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
 11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
 11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 67,543,602	\$ 75,560,000	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 67,543,602	\$ 75,560,000	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 66,240,045	\$ 75,560,000	\$ -

(4) Borrowing from FHLB - Does not Apply

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Does not Apply
- B. Investment Policies - Does not Apply
- C. The fair value of each class of plan assets - Does not Apply
- D. Rate of Return Assumptions - Does not Apply
- E. Defined Contribution Plan
No change
- F. Multiemployer Plans - Does not Apply
- G. Consolidated/Holding Company Plans - Does not Apply
- H. Postemployment Benefits and Compensated Absences
No change
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Does not Apply

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No change

NOTE 14 Liabilities, Contingencies and Assessments
No change

NOTE 15 Leases
The Company has no material lease obligations at this time.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk - Does not Apply

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Does not Apply

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Does not apply

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Does not Apply

NOTE 20 Fair Value Measurements

- A. There were no transfers between any Level classifications during 2022 or through March 31 of 2023.
- B. There were no purchases, sales, transfers into or transfers out of assets carried at fair value and classified within Level 3 of the fair value heirarchy during 2022 or through March 31 of 2023.
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items - Does not Apply

NOTE 22 Events Subsequent

No change

NOTE 23 Reinsurance - Does not Apply

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination - Does not Apply

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

The company writes only one line of business, "Other" (with two products written solely to credit unions: primary share insurance and excess share insurance) and sets loss reserves on a prudent basis for potential claims events. Primary insurance claims can involve specifically identified claims events and other events incurred but not reported (IBNR). The Company also sets aside unallocated loss reserves for its primary insurance book of business so that aggregate loss reserves remain within an actuarially accepted range. Excess insurance claims events are infrequent (rare) but potentially severe and as a result, upon consultation with the Company's independent actuary, the Company provides annual loss reserve additions so that cumulative loss reserves are within an actuarially accepted range.

NOTE 26 Intercompany Pooling Arrangements - Does not Apply

NOTE 27 Structured Settlements - Does not Apply

NOTE 28 Health Care Receivables - Does not Apply

NOTE 29 Participating Policies - Does not Apply

NOTE 30 Premium Deficiency Reserves - Does not Apply

NOTE 31 High Deductibles - Does not Apply

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - Does not Apply

NOTE 33 Asbestos/Environmental Reserves - Does not Apply

NOTE 34 Subscriber Savings Accounts - Does not Apply

NOTE 35 Multiple Peril Crop Insurance - Does not Apply

NOTE 36 Financial Guaranty Insurance - Does not Apply

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/16/2019
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 414,674

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 24,793,637 | \$ 25,198,930 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 24,793,637 | \$ 25,198,930 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Trust	21 E State Street Columbus, OH 43215
US Bank Custody & Trust	425 E Walnut St. Cincinnati, OH 45202
FHLB of Cincinnati	221 E 4th St Suite 100 Cincinnati OH 45202

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	E						
2. Alaska AK	N						
3. Arizona AZ	E						
4. Arkansas AR	N						
5. California CA	E	74,083	44,166		(161,764)		
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	L						
14. Illinois IL	L						
15. Indiana IN	E						
16. Iowa IA	N						
17. Kansas KS	N						
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	L						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	L						
28. Nebraska NE	N						
29. Nevada NV	E						
30. New Hampshire NH	L						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L					20,000	20,000
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N						
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	N						
44. Texas TX	E						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	74,083	44,166		(161,764)	20,000	20,000
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

- | | | | |
|--|---|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 6 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 45 |
| 2. R - Registered - Non-domiciled RRGs..... | | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 6 | 6. N - None of the above - Not allowed to write business in the state..... | 45 |

American Mutual Share Insurance Corporation

23-7376679
(Parent)

Excess Share Insurance Corporation

31-1383517
(Subsidiary)

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domi-ciliary Loca-tion	10 Relation-ship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner-ship Provide Percen-tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re-quired? (Yes/No)	16 *
. 0359 ...	American Mutual Share Insurance Corporation & Affiliate	10003	31-1383517				Excess Share Insurance Corproation .....	.. OH.....	.....DS.....	American Mutual Share Insurance Corporation	Ownership.....	100.000	American Mutual Share Insurance Corporation .....	.. NO.....	.....
. 0359 ...	American Mutual Share Insurance Corporation	12700	23-7376679				American Mutual Share Insurance Corporation	.. OH.....	.....RE.....	American Mutual Share Insurance Corporation	Ownership.....	100.000	American Mutual Share Insurance Corporation .....	.. NO.....	.....

Asterisk	Explanation

12

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	74,083	500,000	674.9	766.1
35. Totals	74,083	500,000	674.9	766.1
DETAILS OF WRITE-INS				
3401. Guarantee of Share Deposits in Credit Unions	74,083	500,000	674.9	766.1
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	74,083	500,000	674.9	766.1

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	74,083	74,083	44,166
35.	Totals	74,083	74,083	44,166
DETAILS OF WRITE-INS				
3401.	Guarantee of Share Deposits in Credit Unions	74,083	74,083	44,166
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	74,083	74,083	44,166

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior		2,154	2,154						20	20		(2,134)	(2,134)
2. 2021		6,404	6,404						2,184	2,184		(4,220)	(4,220)
3. Subtotals 2021 + Prior		8,558	8,558						2,204	2,204		(6,354)	(6,354)
4. 2022		12,847	12,847						6,551	6,551		(6,296)	(6,296)
5. Subtotals 2022 + Prior		21,405	21,405						8,755	8,755		(12,650)	(12,650)
6. 2023	XXX	XXX	XXX	XXX	69	69	XXX		13,151	13,151	XXX	XXX	XXX
7. Totals		21,405	21,405		69	69			21,906	21,906		(12,650)	(12,650)
8. Prior Year-End Surplus As Regards Policyholders	317,515										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1.	2. (59.1)	3. (59.1)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (4.0)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

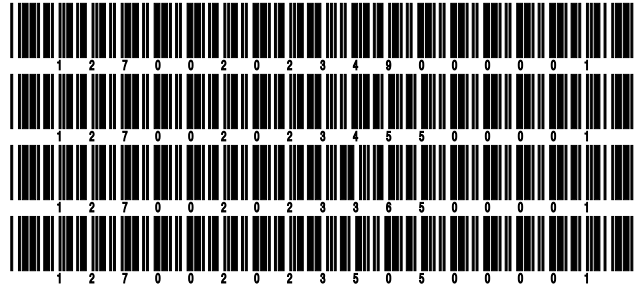
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Special Premium Assessment Receivable				889,262
2597. Summary of remaining write-ins for Line 25 from overflow page				889,262

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Misc			1,390
1405.			
1406.			
1497. Summary of remaining write-ins for Line 14 from overflow page			1,390

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	904,797	912,603
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		70,555
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	19,796	78,361
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	885,001	904,797
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	885,001	904,797

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and unamortized fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,155,415	4,801,836
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		396,193
2.2 Additional investment made after acquisition	89,157	544,121
3. Capitalized deferred interest and other		
4. Accrual of discount		1,855
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		(133)
7. Deduct amounts received on disposals	133,164	1,588,284
8. Deduct amortization of premium and depreciation		173
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,111,408	4,155,415
12. Deduct total nonadmitted amounts	4,111,408	4,155,415
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	304,966,885	286,611,740
2. Cost of bonds and stocks acquired	8,042,847	36,684,591
3. Accrual of discount	54,496	102,668
4. Unrealized valuation increase (decrease)	1,329,638	(6,051,515)
5. Total gain (loss) on disposals	280,381	266,151
6. Deduct consideration for bonds and stocks disposed of	4,468,775	12,562,787
7. Deduct amortization of premium	21,754	83,964
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	310,183,718	304,966,885
12. Deduct total nonadmitted amounts	1,081,257	673,218
13. Statement value at end of current period (Line 11 minus Line 12)	309,102,461	304,293,667

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	255,803,680	6,987,382	2,974,763	7,771	259,824,070			255,803,680
2. NAIC 2 (a)								
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	255,803,680	6,987,382	2,974,763	7,771	259,824,070			255,803,680
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	255,803,680	6,987,382	2,974,763	7,771	259,824,070			255,803,680

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	1,000,000	xxx	1,003,270		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,000,000	
2. Cost of short-term investments acquired		1,003,270
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		3,270
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,000,000	1,000,000
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,000,000	1,000,000

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,473,853	11,892,505
2. Cost of cash equivalents acquired	13,332,491	62,580,232
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	7,103,030	62,998,884
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	17,703,314	11,473,853
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	17,703,314	11,473,853

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
	Money Market Account (STAR System Escrow)			Bank of New York Mellon		01/01/1986			5,259			
	Plan Assets (457 Deferred Comp Plan)			Fifth Third Bank		02/18/2004			83,898			
5899999. Any Other Class of Assets - Unaffiliated									89,157			XXX
6099999. Total - Unaffiliated									89,157			XXX
6199999. Total - Affiliated												XXX
6299999 - Totals									89,157			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
	Money Market Account (STAR System Escrow)			Disbursements															
	Plan Assets (457 Deferred Comp Plan)			Disbursements															
31846V-56-7	FIRST AMER. GVT OBLG Z (D&O)			Disbursements															
5899999. Any Other Class of Assets - Unaffiliated															133,164				
6099999. Total - Unaffiliated															133,164				
6199999. Total - Affiliated																			
6299999 - Totals															133,164				

E03

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-FY-3	UNITED STATES TREASURY		01/23/2023	CITIGROUP GLOBAL MARKETS INC.		1,024,883	1,000,000	9,392	1.A
91282C-FY-2	UNITED STATES TREASURY		01/23/2023	NOMURA SECURITIES INTL., FIXED I		1,017,695	1,000,000	5,855	1.A
91282C-GB-1	UNITED STATES TREASURY		01/23/2023	DEUTSCHE BANK SECURITIES, INC.		1,018,984	1,000,000	2,569	1.A
91282C-GH-8	UNITED STATES TREASURY		01/26/2023	BMO CAPITAL MARKETS CORP		996,289	1,000,000		1.A
0109999999	Subtotal - Bonds - U.S. Governments					4,057,852	4,000,000	17,816	XXX
532457-OF-3	ELI LILLY AND CO		02/23/2023	CREDIT SUISSE SECURITIES (USA)		997,870	1,000,000		1.F FE
584918-BY-9	MICROSOFT CORP		01/27/2023	MORGAN STANLEY & CO. LLC		972,330	1,000,000	16,042	1.A FE
713448-DF-2	PEPSICO INC		01/27/2023	MORGAN STANLEY & CO. LLC		959,330	1,000,000	12,429	1.E FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,929,530	3,000,000	28,471	XXX
2509999997	Total - Bonds - Part 3					6,987,382	7,000,000	46,287	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					6,987,382	7,000,000	46,287	XXX
4509999997	Total - Preferred Stocks - Part 3						XXX		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX		XXX
00287Y-10-9	ABBVIE ORD		02/10/2023	COWEN AND COMPANY, LLC	1,699,000	257,045			
03027X-10-0	AMERICAN TOWER REIT		02/10/2023	HILLTOP SECURITIES INC	1,189,000	254,981			
12572Q-10-5	CME GROUP CL A ORD		02/10/2023	HILLTOP SECURITIES INC	1,836,000	337,164			
375558-10-3	GILEAD SCIENCES ORD		01/19/2023	COWEN AND COMPANY, LLC	18,000	1,512			
502431-10-9	L3HARRIS TECHNOLOGIES ORD		02/10/2023	SIDCO/VIRTU AMERICAS	715,000	152,624			
559222-40-1	MAGNA INTERNATIONAL ORD		02/10/2023	HILLTOP SECURITIES INC	945,000	52,139			
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,055,465	XXX		XXX
5989999997	Total - Common Stocks - Part 3					1,055,465	XXX		XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					1,055,465	XXX		XXX
5999999999	Total - Preferred and Common Stocks					1,055,465	XXX		XXX
6009999999	Totals					8,042,847	XXX	46,287	XXX

E04

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol		
..912828-4D-9	UNITED STATES TREASURY		01/27/2023	CITIGROUP GLOBAL MARKETS INC.		996,680	1,000,000	985,350	999,215		256		256		999,471		(2,791)	(2,791)	8,379	03/31/2023	1.A		
..912828-4S-6	UNITED STATES TREASURY		01/27/2023	BMO Capital Markets Corp (Chicago)		993,594	1,000,000	1,000,460	1,000,043		(8)		(8)		1,000,034		(6,441)	(6,441)	4,609	05/31/2023	1.A		
0109999999. Subtotal - Bonds - U.S. Governments						1,990,273	2,000,000	1,985,810	1,999,258		248		248		1,999,505		(9,232)	(9,232)	12,988	XXX	XXX		
..3137EA-ES-4	FEDERAL HOME LOAN MORTGAGE CORP		02/23/2023	DEUTSCHE BANK SECURITIES, INC.		984,490	1,000,000	1,001,030	1,000,335		(103)		(103)		1,000,233		(15,743)	(15,743)	403	06/26/2023	1.A		
0909999999. Subtotal - Bonds - U.S. Special Revenues						984,490	1,000,000	1,001,030	1,000,335		(103)		(103)		1,000,233		(15,743)	(15,743)	403	XXX	XXX		
2509999997. Total - Bonds - Part 4						2,974,763	3,000,000	2,986,840	2,999,593		145		145		2,999,738		(24,974)	(24,974)	13,390	XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						2,974,763	3,000,000	2,986,840	2,999,593		145		145		2,999,738		(24,974)	(24,974)	13,390	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4																					XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks																					XXX	XXX	
..375558-10-3	GILEAD SCIENCES ORD		02/10/2023	HILLTOP SECURITIES INC	2,637,000	226,031		160,331	226,386	(66,056)			(66,056)		160,331		65,700	65,700					
..620076-30-7	MOTOROLA SOLUTIONS ORD		02/10/2023	SIDCO/VIRTU AMERICAS	93,000	25,110		12,839	23,967	(11,129)			(11,129)		12,839		12,272	12,272	82				
..743315-10-3	PROGRESSIVE ORD		02/10/2023	COWEN AND COMPANY, LLC	3,136,000	434,579		288,630	406,771	(118,140)			(118,140)		288,630		145,949	145,949	314				
..92826C-83-9	VISA CL A ORD		02/10/2023	COWEN AND COMPANY, LLC	1,302,000	296,192		214,756	270,504	(55,748)			(55,748)		214,756		81,436	81,436	586				
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						981,911	XXX	676,556	927,628	(251,072)				(251,072)		676,556		305,356	305,356	981	XXX	XXX	
..31337#-10-5	FEDERAL HOME LOAN BANK OF CINCINNATI		01/17/2023	Call @ 100.00	5,121,000	512,100		512,100	512,100					512,100									
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						512,100	XXX	512,100	512,100						512,100							XXX	XXX
5989999997. Total - Common Stocks - Part 4						1,494,011	XXX	1,188,656	1,439,728	(251,072)				(251,072)	512,100	676,556		305,356	305,356	981	XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						1,494,011	XXX	1,188,656	1,439,728	(251,072)				(251,072)	512,100	676,556		305,356	305,356	981	XXX	XXX	
5999999999. Total - Preferred and Common Stocks						1,494,011	XXX	1,188,656	1,439,728	(251,072)				(251,072)	512,100	676,556		305,356	305,356	981	XXX	XXX	
6009999999 - Totals						4,468,775	XXX	4,175,496	4,439,321	(251,072)		145		(250,927)	512,100	3,676,293		280,381	280,381	14,372	XXX	XXX	

E05

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank (DDA)			13,632		414,035	242,792	2,553,379	.XXX.
PNC Bank (Checking)		2.070	604					.XXX.
Fifth Third Bank (Savings)		0.000			1,281,875	1,281,875	1,281,875	.XXX.
US Bank (Checking)		0.000			2,829,359	6,784,365	4,441,557	.XXX.
Corporate One FCU (share)		4.880	23,171		2,015,566	2,022,842	2,031,585	.XXX.
Huntington (MMA)		3.041	2,371			501,100	502,371	.XXX.
FHLB Cincinnati (Term Deposit)		2.940	4,145		250,000			.XXX.
FHLB Cincinnati (Term Deposit)		2.950	4,732		250,000	250,000		.XXX.
FHLB Cincinnati (Term Deposit)		3.170	2,959		200,000			.XXX.
FHLB Cincinnati (Term Deposit)		3.310	3,604		200,000	200,000		.XXX.
FHLB Cincinnati (Term Deposit)		4.550		7,710	500,000	500,000	500,000	.XXX.
FHLB Cincinnati (Term Deposit)		4.650		3,940	250,000	250,000	250,000	.XXX.
FHLB Cincinnati (Term Deposit)		4.660		11,262	1,000,000	1,000,000	1,000,000	.XXX.
FHLB Cincinnati (Term Deposit)		4.800		12,000	1,500,000	1,500,000	1,500,000	.XXX.
FHLB Cincinnati (Term Deposit)		3.680	6,583		400,000	400,000		.XXX.
FHLB Cincinnati (Term Deposit)		3.870		7,697	400,000	400,000	400,000	.XXX.
FHLB Cincinnati (Term Deposit)		4.150	7,435		750,000			.XXX.
FHLB Cincinnati (Term Deposit)		4.350	10,603		750,000	750,000		.XXX.
FHLB Cincinnati (Term Deposit)		4.450		7,540	500,000	500,000	500,000	.XXX.
FHLB Cincinnati (Term Deposit)		4.950		2,956		500,000	500,000	.XXX.
FHLB Cincinnati (Term Deposit)		5.000		4,583		1,000,000	1,000,000	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	79,839	57,688	13,490,835	18,082,974	16,460,767	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	79,839	57,688	13,490,835	18,082,974	16,460,767	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999. Total - Cash	XXX	XXX	79,839	57,688	13,491,035	18,083,174	16,460,967	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE American Mutual Share Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999	Total - U.S. Government Bonds							
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations							
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds							
31846V-45-0	FIRST AMER:US TRS MM Z		03/31/2023	4.480		508,795	2,364	2,743
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					508,795	2,364	2,743
31846V-56-7	FIRST AMER:GVT OBLG Z		03/29/2023	4.680		252,469	71	132
60934N-80-7	FEDERATED HRMS GV 0 SVC		03/31/2023	4.460		11,252,556	40,660	107,297
31846V-45-0	FIRST AMER:GVT OBLG Z		03/31/2023	4.680		5,689,494	21,033	40,596
8309999999	Subtotal - All Other Money Market Mutual Funds					17,194,519	61,763	148,025
8609999999	Total Cash Equivalents					17,703,314	64,128	150,767