



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 0201 NAIC Company Code 12475 Employer's ID Number 31-4290270
(Current) (Prior)

Organized under the Laws of _____, State of Domicile or Port of Entry _____ OH

Country of Domicile _____ United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225, Columbus, OH, US 43219
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street
(Street and Number) New Hartford, NY, US 13413, 800-598-8422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 530, Utica, NY, US 13503-0530
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street
(Street and Number) New Hartford, NY, US 13413, 800-598-8422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Sean Patrick Walsh, 315-734-2745
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(E-mail Address) (FAX Number)

OFFICERS

Chairman & CEO Richard Patrick Creedon SVP, CFO & Treasurer Elizabeth Mary Miller
President & COO Kristen Holly Martin Secretary Louisa Suzanne Ruffine

OTHER

DIRECTORS OR TRUSTEES

Clarence William Bachman	Donald Peter Cardarelli	Richard Patrick Creedon
Paul Alan Hagstrom, Ph.D.	Gregory Miller Harden	Zelda Jean Holcomb, Ph.D.
Kristen Holly Martin	Timothy Robert Reed	Linda Ellen Romano
Eric Keith Scholl		

State of New York SS: _____
County of Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin
President & COO

Elizabeth Mary Miller
SVP, CFO & Treasurer

Louisa Suzanne Ruffine
Secretary

Subscribed and sworn to before me this
day of _____

a. Is this an original filing?
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Yes [] No []

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	130,116,192		130,116,192	127,848,460
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	5,058,082		5,058,082	4,725,031
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$), cash equivalents (\$ 748,195) and short-term investments (\$)	748,195		748,195	648,311
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	1,637		1,637	2,323
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	135,924,106		135,924,106	133,224,125
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	973,507		973,507	869,721
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	13,965,957	154,026	13,811,931	14,065,919
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 136,575 earned but unbilled premiums)	848,098	15,175	832,923	945,462
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	207,315		207,315	225,158
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	81		81	
18.2 Net deferred tax asset	1,257,575		1,257,575	1,414,277
19. Guaranty funds receivable or on deposit	107,343		107,343	97,415
20. Electronic data processing equipment and software	19,186		19,186	11,296
21. Furniture and equipment, including health care delivery assets (\$)	151,408	151,408		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				1,443,019
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,645,920	1,008,943	636,977	616,484
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	155,100,496	1,329,553	153,770,943	152,912,876
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	155,100,496	1,329,553	153,770,943	152,912,876
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable - Other	443,556		443,556	390,531
2502. Equities and Deposits in Pools and Associations	199,801	6,381	193,420	225,953
2503. Prepaid Expenses	719,057	719,057		
2598. Summary of remaining write-ins for Line 25 from overflow page	283,505	283,505		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,645,920	1,008,943	636,977	616,484

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 7,109,102)	43,290,611	42,181,421
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	10,234,969	10,024,915
4. Commissions payable, contingent commissions and other similar charges	744,352	1,328,736
5. Other expenses (excluding taxes, licenses and fees)	1,079,092	1,579,884
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,376,258	1,382,158
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 165,555,419 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	20,937,712	21,351,057
10. Advance premium	162,188	153,439
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	95,425	264,188
12. Ceded reinsurance premiums payable (net of ceding commissions)	409,134	436,415
13. Funds held by company under reinsurance treaties		516
14. Amounts withheld or retained by company for account of others	2,109,266	2,159,682
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)	341,841	341,841
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	722,137	
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(189,537)	(168,157)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	81,313,448	81,036,094
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	81,313,448	81,036,094
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	5,139,802	5,139,802
35. Unassigned funds (surplus)	63,817,693	63,236,979
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	72,457,496	71,876,781
38. Totals (Page 2, Line 28, Col. 3)	153,770,943	152,912,876
DETAILS OF WRITE-INS		
2501. Contingent Balances in Safety Groups		13,590
2502. Miscellaneous Accounts Payable	6,073	290
2503. Liability for Pension Benefits	(195,610)	(182,037)
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(189,537)	(168,157)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 81,225,827)	90,138,034	86,515,219	356,829,035
1.2 Assumed (written \$ 10,304,770)	10,718,115	9,976,247	42,033,980
1.3 Ceded (written \$ 81,225,827)	90,138,034	86,515,208	356,828,924
1.4 Net (written \$ 10,304,770)	10,718,115	9,976,258	42,034,091
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 8,283,362):			
2.1 Direct	45,248,238	41,069,465	176,082,874
2.2 Assumed	6,435,225	5,402,788	21,957,988
2.3 Ceded	45,248,304	41,069,163	176,087,886
2.4 Net	6,435,158	5,403,090	21,952,977
3. Loss adjustment expenses incurred	1,569,932	1,183,498	4,743,788
4. Other underwriting expenses incurred	3,457,524	3,240,448	13,756,574
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	11,462,615	9,827,036	40,453,339
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(744,499)	149,222	1,580,753
INVESTMENT INCOME			
9. Net investment income earned	978,983	845,345	3,691,529
10. Net realized capital gains (losses) less capital gains tax of \$ (81)	(553)	1,219,305	1,225,726
11. Net investment gain (loss) (Lines 9 + 10)	978,430	2,064,649	4,917,256
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,728 amount charged off \$ 28,012)	(26,284)	(13,680)	(70,156)
13. Finance and service charges not included in premiums	66,112	67,855	271,363
14. Aggregate write-ins for miscellaneous income	(113,345)	(71,901)	(212,348)
15. Total other income (Lines 12 through 14)	(73,518)	(17,726)	(11,141)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	160,413	2,196,146	6,486,867
17. Dividends to policyholders	(83,223)	62,046	387,110
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	243,636	2,134,099	6,099,757
19. Federal and foreign income taxes incurred	(5,900)	145,674	1,025,297
20. Net income (Line 18 minus Line 19)(to Line 22)	249,536	1,988,425	5,074,460
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	71,876,781	69,801,236	69,801,236
22. Net income (from Line 20)	249,536	1,988,425	5,074,460
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 69,941	263,111	(1,480,699)	(2,155,868)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(86,761)	(38,954)	59,352
27. Change in nonadmitted assets	112,666	107,576	(142,734)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	42,163	(82,823)	(438,549)
38. Change in surplus as regards policyholders (Lines 22 through 37)	580,714	493,525	2,075,546
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	72,457,496	70,294,761	71,876,781
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income	(113,345)	(71,901)	(212,348)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(113,345)	(71,901)	(212,348)
3701. Contingent Balance in Safety Groups	13,590	(10,080)	11,790
3702. Pension Benefit Obligation	13,573	1,507	46,269
3703. Pension Expense	15,000	(74,250)	(496,608)
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	42,163	(82,823)	(438,549)

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	10,674,970	9,580,552	42,077,168
2. Net investment income	913,299	764,651	3,771,355
3. Miscellaneous income	(86,264)	(17,726)	1,605
4. Total (Lines 1 to 3)	11,502,005	10,327,478	45,850,128
5. Benefit and loss related payments	5,308,125	4,438,628	18,897,773
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	6,049,612	5,381,326	17,379,573
8. Dividends paid to policyholders	85,540	205,600	354,332
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			929,544
10. Total (Lines 5 through 9)	11,443,277	10,025,555	37,561,222
11. Net cash from operations (Line 4 minus Line 10)	58,728	301,923	8,288,906
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,787,167	2,254,905	12,891,297
12.2 Stocks		2,500,000	2,500,000
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,787,167	4,754,905	15,391,297
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,089,387	6,337,107	24,101,280
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,089,387	6,337,107	24,101,280
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,302,220)	(1,582,202)	(8,709,983)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	2,343,376	1,586,700	(682,582)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,343,376	1,586,700	(682,582)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	99,884	306,422	(1,103,659)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	648,312	1,751,970	1,751,970
19.2 End of period (Line 18 plus Line 19.1)	748,195	2,058,392	648,312

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.

A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.

	SSAP #	Page	Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 249,536	\$ 5,074,460
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 249,536	\$ 5,074,460
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 72,457,496	\$ 71,876,781
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 72,457,496	\$ 71,876,781

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

- (1) No change
- (2) Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.
- (3-5) No change
- (6) Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value if defined by the NAIC as non-investment grade (rated 3 through 6). The prospective adjustment method is used to value all loan-backed securities.
- (7-13) No change

D. Going Concern

Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

NOTE 2 Accounting Changes and Corrections of Errors

No change

NOTE 3 Business Combinations and Goodwill

No change

NOTE 4 Discontinued Operations

No change

NOTE 5 Investments
A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable
B. Debt Restructuring - not applicable
C. Reverse Mortgages - not applicable
D. Loan-Backed Securities

- (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenarios (Monte Carlo), simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

- (2) OTTI Recognized - not applicable

- (3) OTTI by CUSIP- not applicable

- (4)

- a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 176,648
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2. 12 Months or Longer	\$ 2,323,166
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- b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 3,858,222
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2. 12 Months or Longer	\$ 15,332,249
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- (5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable
F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable

NOTES TO FINANCIAL STATEMENTS

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Low Income Housing tax Credits (LIHTC) - not applicable
- L. Restricted Assets - no change
- M. Working Capital Finance Investments - not applicable
- N. Offsetting and Netting of Assets and Liabilities - not applicable
- O. 5GI Securities - not applicable
- P. Short Sales - not applicable
- Q. Prepayment Penalty and Acceleration Fees - not applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No change

NOTE 7 Investment Income

No change

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives - not applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - not applicable

NOTE 9 Income Taxes

No change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No change

NOTE 11 Debt

- A. No change

- B. FHLB (Federal Home Loan Bank) Agreements - not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change

(4) Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change

NOTE 14 Liabilities, Contingencies and Assessments

No change

NOTE 15 Leases

No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. No change
- B. No change
- C. Wash Sales - not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No change

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No change

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalents	\$ 100,002	\$ -	\$ -	\$ -	\$ 100,002
Common Stock - Mutual Fund	\$ 5,058,086	\$ -	\$ -	\$ -	\$ 5,058,086
Total assets at fair value/NAV	\$ 5,158,088	\$ -	\$ -	\$ -	\$ 5,158,088

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - not applicable

(3) Not applicable

(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 120,527,352	\$ 130,216,194	\$ 100,002	\$ 120,427,350	\$ -	\$ -	\$ -
Common Stock	\$ 5,058,086	\$ 5,058,086	\$ 5,058,086	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - not applicable

E. Not applicable

NOTE 21 Other Items

No change

NOTE 22 Events Subsequent

No change

NOTE 23 Reinsurance

No change

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

No change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2022 were \$52.2 million. As of March 31, 2023, \$5.5 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$46.4 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$300 thousand favorable prior year development since December 31, 2022 to March 31, 2023.

NOTE 26 Intercompany Pooling Arrangements

No change

NOTE 27 Structured Settlements

No change

NOTE 28 Health Care Receivables

No change

NOTE 29 Participating Policies

No change

NOTE 30 Premium Deficiency Reserves

No change

NOTE 31 High Deductibles

No change

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

No change

NOTE 35 Multiple Peril Crop Insurance

No change

NOTE 36 Financial Guaranty Insurance

No change

B. Schedule of insured financial obligations at the end of the period - Not applicable

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/30/2021

6.4 By what department or departments?
 Ohio Department of Insurance _____

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....

13. Amount of real estate and mortgages held in short-term investments: \$.....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc.	549300Z0G14KK37BDV40	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL									

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N.					
2. Alaska	AK	N.					
3. Arizona	AZ	N.					
4. Arkansas	AR	N.					
5. California	CA	N.					
6. Colorado	CO	N.					
7. Connecticut	CT	L	7,291,899	7,339,440	3,561,228	3,026,309	30,109,605
8. Delaware	DE	L	280,292	217,961	27,669	248,743	1,389,929
9. District of Columbia	DC		45,516	81,311	786		73,219
10. Florida	FL	N.					85,756
11. Georgia	GA	L	5,447,917	4,816,455	3,512,310	1,754,636	20,357,074
12. Hawaii	HI	N.					22,088,528
13. Idaho	ID	N.					
14. Illinois	IL	L	2,170,706	2,116,230	1,827,516	1,302,579	13,069,006
15. Indiana	IN	L	335,818	323,851	52,565	(213)	1,036,161
16. Iowa	IA	N.					413,552
17. Kansas	KS	L	84,421	73,495	19,905		1,443,639
18. Kentucky	KY	N.					1,100,330
19. Louisiana	LA	N.					
20. Maine	ME	N.					
21. Maryland	MD	L	1,942,518	1,983,118	833,498	908,183	6,729,266
22. Massachusetts	MA	L	4,499,314	4,728,148	3,052,427	1,130,573	18,187,687
23. Michigan	MI	L	847,715	963,517	53,670	105,000	3,921,278
24. Minnesota	MN	N.					3,080,166
25. Mississippi	MS	N.					
26. Missouri	MO	N.					
27. Montana	MT	N.					
28. Nebraska	NE	N.					
29. Nevada	NV	N.					
30. New Hampshire	NH	L	797,781	691,318	186,157	59,678	1,793,913
31. New Jersey	NJ	L	18,261,383	18,606,612	9,368,237	7,698,301	83,719,474
32. New Mexico	NM	N.					75,988,270
33. New York	NY	L	18,908,725	18,256,695	6,992,222	8,161,028	108,746,332
34. North Carolina	NC	L	3,320,806	2,360,923	2,700,265	1,550,882	6,821,530
35. North Dakota	ND	N.					8,040,015
36. Ohio	OH	L	2,832,076	2,675,332	957,515	882,609	5,614,278
37. Oklahoma	OK	N.					5,940,883
38. Oregon	OR	N.					
39. Pennsylvania	PA	L	4,817,970	4,420,046	1,157,918	1,356,324	17,735,077
40. Rhode Island	RI	L	311,028	276,109	72,972	122,753	692,234
41. South Carolina	SC	L	539,985	533,720	142,375	54,761	1,515,483
42. South Dakota	SD	N.					1,173,796
43. Tennessee	TN	L	860,392	837,187	99,785	199,409	1,762,391
44. Texas	TX	L	6,437,176	7,084,187	2,794,798	2,919,585	22,959,951
45. Utah	UT	N.					
46. Vermont	VT	N.					
47. Virginia	VA	L	939,301	934,882	614,737	301,691	3,129,703
48. Washington	WA	N.					1,806,138
49. West Virginia	WV	N.					
50. Wisconsin	WI	L	253,088	273,018	58,777	.485	643,286
51. Wyoming	WY	N.					327,824
52. American Samoa	AS	N.					
53. Guam	GU	N.					
54. Puerto Rico	PR	N.					
55. U.S. Virgin Islands	VI	N.					
56. Northern Mariana Islands	MP	N.					
57. Canada	CAN	N.					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	81,225,827	79,593,553	38,087,334	31,783,314	351,450,519	322,039,534
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

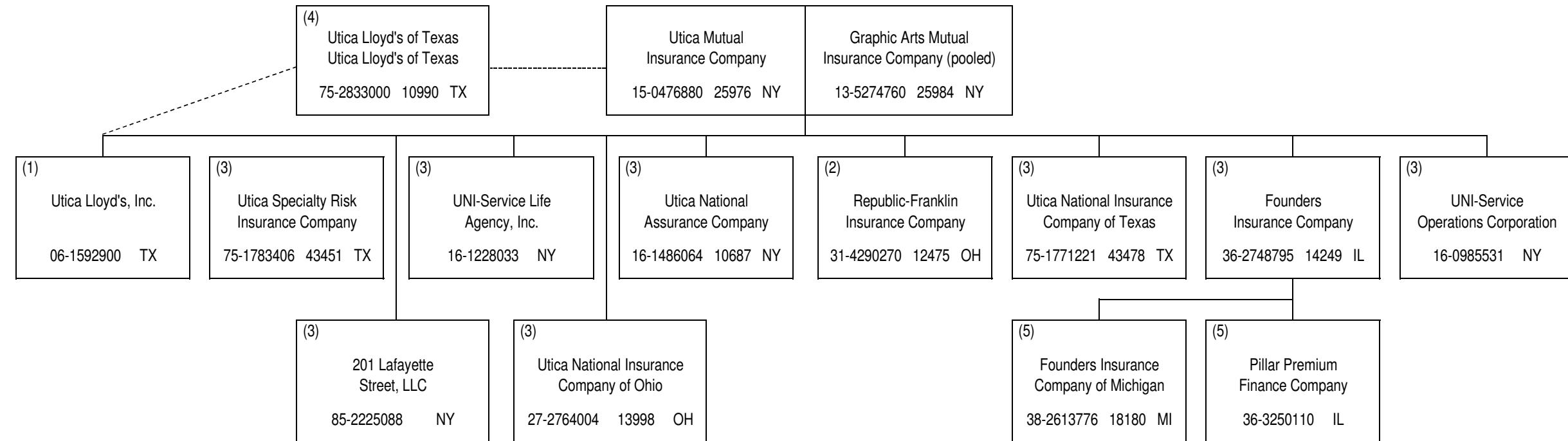
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 22 4. Q - Qualified - Qualified or accredited reinsurer.....
 2. R - Registered - Non-domiciled RRGs..... 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 (other than their state of domicile - see DSL)..... 6. N - None of the above - Not allowed to write business in the state..... 35

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE MARCH 31, 2023



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.
2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.
3. Owned 100% by Utica Mutual Insurance Company.
4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.
5. Owned 100% by Founders Insurance Company.
6. Shares common management with the group.

(6)
Utica National Group Foundation, Inc.
16-1313450 NY

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company
3	Shares common management with the group

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	3,459	(53)	(1.5)	0.2
2.1 Allied Lines	13,861			
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril	3,330,509	1,951,775	58.6	55.4
5.1 Commercial multiple peril (non-liability portion)	17,439,250	9,774,437	56.0	53.7
5.2 Commercial multiple peril (liability portion)	20,512,723	8,267,573	40.3	28.4
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	54,888	20,750	37.8	30.8
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	2,505			
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	12,070,621	6,844,441	56.7	52.1
17.1 Other liability - occurrence	5,944,962	907,454	15.3	(33.2)
17.2 Other liability - claims-made	5,569,800	1,610,970	28.9	63.3
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	10,705	(314)	(2.9)	(8.4)
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)	238,841	176,238	73.8	87.2
19.2 Other private passenger auto liability	687,464	267,110	38.9	42.6
19.3 Commercial auto no-fault (personal injury protection)	404,708	38,032	9.4	32.4
19.4 Other commercial auto liability	18,523,894	10,843,163	58.5	66.8
21.1 Private passenger auto physical damage	406,899	203,722	50.1	48.2
21.2 Commercial auto physical damage	4,921,823	4,342,949	88.2	68.5
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	1,123	0	0.0	0.5
26. Burglary and theft		(7)		(1.7)
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	90,138,034	45,248,238	50.2	47.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	5,409	5,409	5,205
2.1 Allied Lines	13,375	13,375	3,127
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril	3,143,810	3,143,810	2,660,039
5.1 Commercial multiple peril (non-liability portion)	14,475,361	14,475,361	13,295,087
5.2 Commercial multiple peril (liability portion)	16,866,960	16,866,960	15,900,227
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	53,327	53,327	57,842
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	2,528	2,528	2,233
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation	10,989,259	10,989,259	11,632,491
17.1 Other liability - occurrence	5,811,784	5,811,784	4,182,102
17.2 Other liability - claims-made	6,332,570	6,332,570	7,873,604
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	8,822	8,822	1,360
18.2 Products liability - claims-made			
19.1 Private passenger auto no-fault (personal injury protection)	277,714	277,714	196,961
19.2 Other private passenger auto liability	720,712	720,712	619,705
19.3 Commercial auto no-fault (personal injury protection)	331,820	331,820	345,670
19.4 Other commercial auto liability	16,962,392	16,962,392	17,356,261
21.1 Private passenger auto physical damage	379,935	379,935	411,007
21.2 Commercial auto physical damage	4,850,050	4,850,050	5,050,632
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	81,225,827	81,225,827	79,593,553
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2023 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	13,264	10,495	23,760	1,705	29	1,734	12,413	138	9,280	21,831	.853	(1,047)	(194)
2. 2021	4,675	5,725	10,400	732	22	754	4,374	115	4,591	9,080	.432	(998)	(566)
3. Subtotals 2021 + Prior	17,939	16,220	34,160	2,437	51	2,488	16,787	254	13,871	30,911	1,285	(2,045)	(760)
4. 2022	6,515	11,531	18,047	2,327	697	3,023	5,462	.962	9,081	15,505	1,273	(792)	482
5. Subtotals 2022 + Prior	24,455	27,752	52,206	4,764	748	5,512	22,249	1,215	22,952	46,416	2,558	(2,837)	(278)
6. 2023	XXX	XXX	XXX	XXX	1,174	1,174	XXX	1,885	5,224	7,109	XXX	XXX	XXX
7. Totals	24,455	27,752	52,206	4,764	1,922	6,686	22,249	3,101	28,176	53,526	2,558	(2,837)	(278)
8. Prior Year-End Surplus As Regards Policyholders		71,877									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 10.5	2. (10.2)	3. (0.5)
													4. (0.4)

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

AUGUST FILING

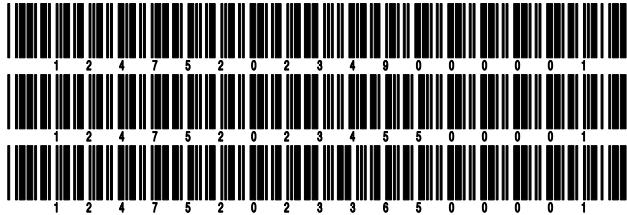
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous Office Equipment	283,505	283,505		
2505. Clearing Accounts				
2597. Summary of remaining write-ins for Line 25 from overflow page	283,505	283,505		

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	132,573,485	125,283,214
2. Cost of bonds and stocks acquired	5,089,387	24,017,700
3. Accrual of discount	49,884	183,750
4. Unrealized valuation increase (decrease)	333,052	(2,728,947)
5. Total gain (loss) on disposals	(634)	1,554,775
6. Deduct consideration for bonds and stocks disposed of	2,786,480	15,391,297
7. Deduct amortization of premium	84,423	345,710
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	135,174,271	132,573,485
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	135,174,271	132,573,485

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	98,629,816	2,418,141	2,787,115	(22,773)	98,238,069			98,629,816
2. NAIC 2 (a)	29,218,643	2,671,246		(11,767)	31,878,122			29,218,643
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	127,848,460	5,089,387	2,787,115	(34,540)	130,116,192			127,848,460
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	127,848,460	5,089,387	2,787,115	(34,540)	130,116,192			127,848,460

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	100,002	100,099
2. Cost of cash equivalents acquired	4,375,006	5,870
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	3,726,812	5,967
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	748,195	100,002
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	748,195	100,002

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
03740L-AE-2	AON CORP / AON GLOBAL HOLDINGS PLC		02/21/2023	BNY/SUNTRUST CAPITAL	774,220	1,000,000	18,958	2.A FE	
115637-AU-4	BROWN-FORMAN CORP		03/21/2023	BANC/AMERICA SECUR.L	498,520	500,000		1.G FE	
30303M-BH-8	META PLATFORMS INC		01/03/2023	EXCHANGE OFFER	674,841	675,000		10,395	1.E FE
33835P-AA-4	FIVE CORNERS FUNDING TRUST IV		03/01/2023	CREDIT SUISSE FIRST	250,000	250,000			1.G FE
87612G-AC-5	TARGA RESOURCES CORP		01/03/2023	BNY/SUNTRUST CAPITAL	499,290	500,000			2.C FE
911312-CA-2	UNITED PARCEL SERVICE INC		02/23/2023	BARCLAYS CAPITAL FIX	994,780	1,000,000			1.F FE
94106L-BU-2	WASTE MANAGEMENT INC		02/08/2023	PERSHING & COMPANY	998,260	1,000,000			2.A FE
892938-AA-9	TRANE TECHNOLOGIES FINANCING LTD	D.	02/16/2023	JPM SECURITIES-FIXED	399,476	400,000			2.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,089,387	5,325,000	29,353	XXX
2509999997. Total - Bonds - Part 3						5,089,387	5,325,000	29,353	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						5,089,387	5,325,000	29,353	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX			XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX			XXX
5989999997. Total - Common Stocks - Part 3						XXX			XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX			XXX
5999999999. Total - Preferred and Common Stocks						XXX			XXX
6009999999 - Totals						5,089,387	XXX	29,353	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Change In Book/Adjusted Carrying Value		16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifer and SVO Adminis- trative Symbol		
												11 (11 + 12 - 13)	12 Current Year's Temporar- y Impair- ment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	15 Total Change in Book/ Adjusted Carrying Value							
..36180M-2R-7	GINNIE MAE II POOL		03/01/2023	PAYDOWN		12,569	12,633	12,648	(79)			(79)		12,569					64	03/01/2043	1.A ..		
..36202E-RS-0	GINNIE MAE II POOL		03/01/2023	PAYDOWN		462	462	453	453	8		8		462					5	03/01/2038	1.A ..		
..36205B-4L-3	GINNIE MAE I POOL		03/01/2023	PAYDOWN		724	724	726	724					724					10	01/01/2030	1.A ..		
..36209D-B2-9	GINNIE MAE I POOL		03/01/2023	PAYDOWN		146	146	146	145					146					2	02/01/2028	1.A ..		
..36209U-PA-8	GINNIE MAE I POOL		03/01/2023	PAYDOWN		49	49	49	49					49					1	08/01/2028	1.A ..		
..36209W-4J-8	GINNIE MAE I POOL		03/01/2023	PAYDOWN		43	43	48	43					43					809	08/01/2028	1.A ..		
..36211C-QY-1	GINNIE MAE I POOL		03/01/2023	PAYDOWN		309	309	293	299	9		9		309					3	05/01/2029	1.A ..		
..36225A-NY-2	GINNIE MAE I POOL		03/01/2023	PAYDOWN		214	214	215	213					214					3	08/01/2024	1.A ..		
..36290S-ZC-8	GINNIE MAE I POOL		03/01/2023	PAYDOWN		1,930	1,930	1,923	1,926	4		4		1,930					16	06/01/2024	1.A ..		
..38376G-SS-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		02/01/2023	PAYDOWN		60,289	60,289	61,362	60,301	(13)		(13)		60,289					330	02/01/2044	1.A ..		
..38378B-AN-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2023	PAYDOWN		184,210	184,210	193,018	186,909	(2,698)		(2,698)		184,210					1,105	09/01/2052	1.A ..		
..91282B-UN-8	UNITED STATES TREASURY NOTE/BOND		02/15/2023	MATURITY		800,000	800,000	824,355	800,854	(854)		(854)		800,000					8,000	02/15/2023	1.A ..		
..91282C-FN-6	UNITED STATES TREASURY NOTE/BOND		03/01/2023	NOMURA SECURITIES/FI		148,119	150,000	148,506	148,623	131		131		148,753					(634)	09/30/2024	1.A FE ..		
0109999999. Subtotal - Bonds - U.S. Governments						1,209,064	1,210,945	1,243,727	1,213,187	(3,492)		(3,492)		1,209,698					(634)	(634)	12,219	XXX	XXX
..31283H-HN-8	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		.24	.24	.24	.24					.24						09/01/2030	1.A ..		
..31287O-ND-9	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		.19	.19	.19	.19					.19						03/01/2032	1.A ..		
..3128M9-2M-3	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		782	.782	.826	.834	(52)		(52)		.782					5	04/01/2044	1.A ..		
..3128M9-XG-2	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		383	.383	.397	.405	(21)		(21)		.383					3	08/01/2043	1.A ..		
..3128MC-UW-3	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		.867	.867	.889	.875	(8)		(8)		.867					6	12/01/2025	1.A ..		
..3128ME-4A-6	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		3,354	3,354	3,445	3,421	(67)		(67)		3,354					17	12/01/2031	1.A ..		
..3128ME-6K-2	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		3,427	3,427	3,521	3,500	(73)		(73)		3,427					16	02/01/2032	1.A ..		
..3128MJ-2G-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		1,001	1,001	1,034	1,062	(60)		(60)		1,001					6	08/01/2047	1.A ..		
..3128MJ-UH-1	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		401	401	431	448	(47)		(47)		401					2	04/01/2044	1.A ..		
..3128MJ-YM-6	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		1,053	1,053	1,095	1,114	(62)		(62)		1,053					5	08/01/2046	1.A ..		
..3128MJ-YT-1	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		.857	.857	.889	.904	(48)		(48)		.857					4	09/01/2046	1.A ..		
..3128MJ-Z9-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		.961	.961	1,016	1,066	(104)		(104)		.961					7	06/01/2047	1.A ..		
..3128MJ-ZH-6	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		2,106	2,106	2,217	2,280	(174)		(174)		2,106					12	01/01/2047	1.A ..		
..3128MJ-ZP-8	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		1,461	1,461	1,533	1,591	(130)		(130)		1,461					10	02/01/2047	1.A ..		
..3128MM-WS-8	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		3,853	3,853	3,945	3,942	(89)		(89)		3,853					26	08/01/2032	1.A ..		
..3128P8-C4-1	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		1,354	1,354	1,422	1,421	(67)		(67)		1,354					7	09/01/2036	1.A ..		
..31292H-D6-8	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		.23	.23	.23	.23					.23						07/01/2030	1.A ..		
..31292K-7G-6	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		2,456	2,456	2,560	2,580	(123)		(123)		2,456					16	10/01/2040	1.A ..		
..31293R-NE-8	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		.91	.91	.87	.89	2		2		.91					1	06/01/2029	1.A ..		
..312942-NF-8	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		.408	.408	.422	.427	(19)		(19)		.408					3	09/01/2040	1.A ..		
..31298U-CF-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		.66	.66	.65	.65	1		1		.66					1	09/01/2031	1.A ..		
..31298W-CR-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		182	182	181	181	1		1		182					2	10/01/2031	1.A ..		
..31307A-EK-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		7,862	7,862	8,204	8,008	(146)		(146)		7,862					32	01/01/2028	1.A ..		
..3132A5-KA-2	FREDDIE MAC POOL		03/01/2023	PAYDOWN		679	.679	.698	.749	(70)		(70)		.679					4	09/01/2048	1.A ..		
..3132AD-PF-9	FREDDIE MAC POOL		03/01/2023	PAYDOWN		1,146	1,146	1,227	1,362	(216)		(216)		1,146					12	11/01/2048	1.A ..		
..3132DN-3T-8	FREDDIE MAC POOL		03/01/2023	PAYDOWN		3,250	3,250	3,239	3,239	12		12		3,250					28	10/01/2052	1.A ..		
..3132DV-4H-5	FREDDIE MAC POOL		03/01/2023	PAYDOWN		1,046	1,046	1,063	1,088	(42)		(42)		1,046					5	11/01/2049	1.A ..		
..3132GD-H5-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		913	.913	.936	.940	(27)		(27)		.913					7	04/01/2041	1.A ..		
..3132GK-5A-0	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		453	.453	.484	.492	(40)		(40)		.453					3	11/01/2041	1.A ..		
..3132GK-V9-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		2,518	2,518	2,566	2,582	(64)		(64)		2,518					14	11/01/2041	1.A ..		
..3132GK-ZN-9	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		4,944	4,944	5,024	5,044	(100)		(100)		4,944					27	11/01/2041	1.A ..		
..3132GL-FM-1	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		4,991	4,991	5,100	5,116	(125)		(125)		4,991					26	12/01/2041	1.A ..		

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modi- fier and SVO Adminis- trative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
..3132J4-GX-1	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		3,374	3,374	3,596	3,571	(197)		(197)	(197)		3,374				14	04/01/2036	1.A ..
..3132J6-US-1	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		1,825	1,825	1,867	1,862	(37)		(37)	(37)		1,825				9	02/01/2043	1.A ..
..3132L8-CS-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		1,836	1,836	1,813	1,809	.27		.27	.27		1,836				10	12/01/2046	1.A ..
..3132M8-3G-9	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		354	354	373	378	(24)		(24)	(24)		354				2	02/01/2044	1.A ..
..3132M9-2R-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		471	471	504	523	(51)		(51)	(51)		471				3	10/01/2044	1.A ..
..3132QII-MS-5	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		1,215	1,215	1,286	1,334	(119)		(119)	(119)		1,215				5	03/01/2046	1.A ..
..3132W0-YQ-1	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		651	651	688	712	(61)		(61)	(61)		651				4	05/01/2046	1.A ..
..3132WG-02-6	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		610	610	632	639	(29)		(29)	(29)		610				3	09/01/2046	1.A ..
..3132WH-PT-6	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		804	804	809	812	(8)		(8)	(8)		804				4	11/01/2046	1.A ..
..31335A-QK-7	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		1,393	1,393	1,466	1,490	(97)		(97)	(97)		1,393				8	01/01/2044	1.A ..
..31335A-S7-4	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		301	301	322	334	(33)		(33)	(33)		301				2	09/01/2045	1.A ..
..31335A-VT-9	FREDDIE MAC GOLD POOL		03/01/2023	PAYDOWN		983	983	967	964	.19		.19	.19		983				5	10/01/2046	1.A ..
..313389-MK-7	FREDDIE MAC POOL		03/01/2023	PAYDOWN		14,204	14,204	14,125	14,126	.78		.78	.78		14,204				62	04/01/2052	1.A ..
..3133BB-G9-4	FREDDIE MAC POOL		03/01/2023	PAYDOWN		17,837	17,837	15,677	15,693	2,144		2,144	2,144		17,837				99	05/01/2052	1.A ..
..31346Y-XG-3	FREDDIE MAC POOL		03/01/2023	PAYDOWN		1,898	1,898	1,906	1,915	(17)		(17)	(17)		1,898				7	12/01/2049	1.A ..
..313615-LF-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		.34	.34	.35	.34						.34				5	05/01/2023	1.A ..
..31365D-UL-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		.57	.57	.57	.57						.57				1	06/01/2023	1.A ..
..31369T-N7-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		.21	.21	.20	.20						.21				6	06/01/2023	1.A ..
..31371K-HII-4	FANNIE MAE POOL		03/01/2023	PAYDOWN		.87	.87	.88	.88	(1)		(1)	(1)		.87				1	01/01/2032	1.A ..
..313749-6G-6	FREDDIE MAC REMICS		03/01/2023	PAYDOWN		20,603	20,603	21,623	20,592	.11		.11	.11		20,603				116	12/01/2039	1.A ..
..31380S-5J-8	FANNIE MAE POOL		03/01/2023	PAYDOWN		.34	.34	.34	.34						.34				12	01/01/2028	1.A ..
..31386T-FU-4	FANNIE MAE POOL		03/01/2023	PAYDOWN		16	16	.17	.17						.16				4	04/01/2031	1.A ..
..3138AW-RQ-8	FANNIE MAE POOL		03/01/2023	PAYDOWN		701	701	755	766	(65)		(65)	(65)		701				5	11/01/2041	1.A ..
..3138E7-TV-6	FANNIE MAE POOL		03/01/2023	PAYDOWN		5,511	5,511	5,687	5,597	(86)		(86)	(86)		5,511				27	02/01/2027	1.A ..
..3138EJ-3Y-2	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,247	1,247	1,289	1,306	(60)		(60)	(60)		1,247				7	11/01/2042	1.A ..
..3138EK-QD-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		.757	.757	.813	.838	(80)		(80)	(80)		.757				6	06/01/2042	1.A ..
..3138EN-4H-9	FANNIE MAE POOL		03/01/2023	PAYDOWN		3,471	3,471	3,777	3,869	(398)		(398)	(398)		3,471				34	08/01/2044	1.A ..
..3138ER-7D-6	FANNIE MAE POOL		03/01/2023	PAYDOWN		.815	.815	.848	.880	(65)		(65)	(65)		.815				4	02/01/2046	1.A ..
..3138ER-J7-6	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,472	1,472	1,495	1,512	(40)		(40)	(40)		1,472				11	10/01/2046	1.A ..
..3138ER-NP-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,320	2,320	2,343	2,349	(29)		(29)	(29)		2,320				12	10/01/2046	1.A ..
..3138ET-YK-6	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,010	2,010	2,107	2,140	(130)		(130)	(130)		2,010				19	04/01/2046	1.A ..
..3138M5-EA-3	FANNIE MAE POOL		03/01/2023	PAYDOWN		.783	.783	.834	.844	(61)		(61)	(61)		.783				5	08/01/2042	1.A ..
..3138M5-LP-2	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,648	1,648	1,648	1,723	(75)		(75)	(75)		1,648				9	08/01/2042	1.A ..
..3138MP-YV-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		4,022	4,022	4,199	4,198	(176)		(176)	(176)		4,022				16	12/01/2042	1.A ..
..3138W6-SU-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		4,684	4,684	4,773	4,796	(112)		(112)	(112)		4,684				15	04/01/2043	1.A ..
..3138W9-HL-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		631	631	.662	.686	(55)		(55)	(55)		631				5	08/01/2043	1.A ..
..3138W6-AR-6	FANNIE MAE POOL		03/01/2023	PAYDOWN		727	727	.757	.763	(36)		(36)	(36)		.727				5	02/01/2044	1.A ..
..3138WB-GU-3	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,201	1,201	1,254	1,271	(70)		(70)	(70)		1,201				10	03/01/2044	1.A ..
..3138WB-LK-9	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,836	2,836	2,994	3,062	(226)		(226)	(226)		2,836				27	05/01/2044	1.A ..
..3138WE-6G-9	FANNIE MAE POOL		03/01/2023	PAYDOWN		.983	.983	1,024	1,053	(70)		(70)	(70)		.983				5	07/01/2045	1.A ..
..3138WE-EV-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,835	1,835	1,895	1,938	(103)		(103)	(103)		1,835				11	03/01/2045	1.A ..
..3138WE-KB-4	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,248	1,248	1,248	1,323	(75)		(75)	(75)		1,248				7	04/01/2045	1.A ..
..3138WE-ZJ-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,438	1,438	1,495	1,507	(69)		(69)	(69)		1,438				10	06/01/2045	1.A ..
..3138WF-B6-2	FANNIE MAE POOL		03/01/2023	PAYDOWN		311	311	326	337	(26)		(26)	(26)		311				2	07/01/2045	1.A ..
..3138WF-GE-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		.690	.690	.722	.745	(54)		(54)	(54)		.690				3	08/01/2045	1.A ..
..3138WF-JC-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,874	1,874	1,909	1,907	(32)		(32)	(32)		1,874				9	03/01/2032	1.A ..

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Desig- nation Modi- fier and SVO Adminis- trative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
..3138WJ-PC-6	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,573	1,573	1,565	1,564	9			9		1,573				7	12/01/2046	1.A ..
..3138WJ-QE-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,731	2,731	2,794	2,789	(58)			(58)						12	12/01/2036	1.A ..
..3138WJ-4X-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		3,512	3,512	3,508	3,508	4			4						17	06/01/2032	1.A ..
..3138X4-V9-8	FANNIE MAE POOL		03/01/2023	PAYDOWN		705	705	734	750	(45)			(45)						4	08/01/2043	1.A ..
..3138Y6-3S-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		415	415	436	445	(30)			(30)						2	01/01/2042	1.A ..
..3138YII-KG-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,483	2,483	2,603	2,573	(89)			(89)						12	10/01/2030	1.A ..
..3139QE-SX-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		.83	.83	.84	.83				.83						1	05/01/2032	1.A ..
..31403C-6L-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		260	260	254	253	7			7						2	02/01/2036	1.A ..
..31403C-6U-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		564	564	545	546	19			19						6	01/01/2036	1.A ..
..31408J-DS-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		116	116	115	115	1			1						1	01/01/2036	1.A ..
..31409W-D9-9	FANNIE MAE POOL		03/01/2023	PAYDOWN		176	176	177	176										2	04/01/2036	1.A ..
..3140E0-EJ-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		759	759	772	779	(20)			(20)						5	11/01/2045	1.A ..
..3140EV-JC-2	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,034	1,034	1,067	1,090	(56)			(56)						5	02/01/2046	1.A ..
..3140FM-BD-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,465	2,465	2,500	2,500	(35)			(35)						14	11/01/2036	1.A ..
..3140FM-DF-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,267	2,267	2,268	2,269	(2)			(2)						9	12/01/2046	1.A ..
..3140GQ-4C-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		849	849	843	840	8			8						5	08/01/2047	1.A ..
..3140GS-KW-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		527	527	558	578	(51)			(51)						4	08/01/2047	1.A ..
..3140GS-PD-8	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,565	1,565	1,634	1,690	(125)			(125)						10	09/01/2047	1.A ..
..3140GU-MA-2	FANNIE MAE POOL		03/01/2023	PAYDOWN		746	746	765	778	(32)			(32)						4	11/01/2047	1.A ..
..3140J7-UL-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,849	1,849	1,942	2,028	(179)			(179)						13	11/01/2047	1.A ..
..3140J8-HC-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		262	262	270	280	(19)			(19)						2	04/01/2048	1.A ..
..3140J9-EB-3	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,941	1,941	1,947	1,951	(10)			(10)						15	10/01/2048	1.A ..
..3140JX-RN-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,516	1,516	1,557	1,612	(97)			(97)						8	10/01/2049	1.A ..
..3140K3-BL-5	FANNIE MAE POOL		03/01/2023	PAYDOWN		4,002	4,002	4,078	4,147	(145)			(145)						17	01/01/2050	1.A ..
..3140K3-BN-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,381	1,381	1,409	1,438	(56)			(56)						7	01/01/2050	1.A ..
..3140KL-JF-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		13,540	13,540	14,285	14,395	(854)			(854)						61	08/01/2050	1.A ..
..3140KL-JH-6	FANNIE MAE POOL		03/01/2023	PAYDOWN		13,591	13,591	14,084	14,082	(492)			(492)						45	08/01/2050	1.A ..
..3140QB-3U-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,812	1,812	1,886	1,969	(157)			(157)						14	05/01/2048	1.A ..
..3140QB-K8-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,650	1,650	1,711	1,779	(129)			(129)						13	02/01/2048	1.A ..
..3140QK-VZ-5	FANNIE MAE POOL		03/01/2023	PAYDOWN		12,672	12,672	13,281	13,280	(608)			(608)						57	06/01/2051	1.A ..
..3140QP-KB-9	FANNIE MAE POOL		03/01/2023	PAYDOWN		19,478	19,478	18,830	18,832	646			646						121	06/01/2052	1.A ..
..314000-PB-5	FANNIE MAE POOL		03/01/2023	PAYDOWN		13,744	13,744	13,916	13,915	(171)			(171)						125	10/01/2052	1.A ..
..3140X9-PB-2	FANNIE MAE POOL		03/01/2023	PAYDOWN		9,770	9,770	9,823	9,823	(53)			(53)						24	01/01/2051	1.A ..
..3140XD-GS-9	FANNIE MAE POOL		03/01/2023	PAYDOWN		25,888	25,888	26,717	26,681	(794)			(794)						91	08/01/2036	1.A ..
..3140XG-UA-5	FANNIE MAE POOL		03/01/2023	PAYDOWN		4,542	4,542	4,137	4,146	396			396						22	03/01/2052	1.A ..
..3140XJ-NJ-8	FANNIE MAE POOL		03/01/2023	PAYDOWN		11,885	11,885	10,364	10,367	1,518			1,518						46	04/01/2052	1.A ..
..31410X-ZR-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		161	161	162	162										2	01/01/2037	1.A ..
..31416X-QU-7	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,907	1,907	1,985	1,996	(89)			(89)						15	02/01/2041	1.A ..
..31417D-TR-4	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,400	1,400	1,456	1,474	(74)			(74)						6	11/01/2042	1.A ..
..31417E-CG-4	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,694	2,694	2,817	2,798	(103)			(103)						16	12/01/2042	1.A ..
..31417E-ZK-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,906	2,906	3,001	2,987	(81)			(81)						14	02/01/2043	1.A ..
..31417G-5A-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		876	876	919	936	(60)			(60)						5	07/01/2043	1.A ..
..31418C-4G-6	FANNIE MAE POOL		03/01/2023	PAYDOWN		3,161	3,161	3,335	3,701	(539)			(539)						25	11/01/2048	1.A ..
..31418C-EE-0	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,375	1,375	1,378	1,378	(3)			(3)						7	12/01/2036	1.A ..
..31418C-FD-1	FANNIE MAE POOL		03/01/2023	PAYDOWN		2,210	2,210	2,213	2,216	(6)			(6)						11	01/01/2047	1.A ..
..31418C-ND-2	FANNIE MAE POOL		03/01/2023	PAYDOWN		1,256	1,256	1,289	1,318	(62)			(62)						7	08/01/2047	1.A ..

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifer and SVO Admi- nistrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
..31418C-08-3	FANNIE MAE POOL		03/01/2023	PAYOUT			1,407	1,407	1,461	1,510	(104)		(104)		1,407				9	10/01/2047	1.A		
..31418C-U8-5	FANNIE MAE POOL		03/01/2023	PAYOUT			931	931	949	968	(37)		(37)		931				6	03/01/2048	1.A		
..314180-28-0	FANNIE MAE POOL		03/01/2023	PAYOUT			18,331	18,331	16,910	16,913	1,418		1,418						76	07/01/2036	1.A		
..314180-YC-0	FANNIE MAE POOL		03/01/2023	PAYOUT			28,314	28,314	24,427	24,443	3,871		3,871						115	04/01/2051	1.A		
..314180-YX-4	FANNIE MAE POOL		03/01/2023	PAYOUT			5,205	5,205	5,201	5,200	5		5						17	05/01/2051	1.A		
..31419F-FW-1	FANNIE MAE POOL		03/01/2023	PAYOUT			1,684	1,684	1,747	1,763	(79)		(79)		1,684				11	11/01/2040	1.A		
0909999999. Subtotal - Bonds - U.S. Special Revenues							400,925	400,925	400,162	401,119	(188)		(188)			400,925				2,071	XXX	XXX	
..009158-AT-3	AIR PRODUCTS AND CHEMICALS INC		02/03/2023	MATURITY			230,000	230,000	229,064	229,991	9		9			230,000				3,163	02/03/2023	1.F FE	
..05348E-AP-0	AVALONBAY COMMUNITIES INC		03/15/2023	MATURITY			175,000	175,000	173,635	174,969	31		31			175,000				2,494	03/15/2023	1.G FE	
..17330C-AR-9	CITI GROUP MORTGAGE LOAN TRUST 2022-J1		03/01/2023	PAYOUT			8,918	8,918	8,902	8,902	17		17			8,918				36	02/01/2052	1.A	
..30303M-8D-7	META PLATFORMS INC		01/03/2023	EXCHANGE OFFER			674,841	675,000	674,831	674,840	1		1			674,841				10,395	08/15/2032	1.E FE	
..36168H-AA-2	GCAT 2021-NOMA TRUST		03/01/2023	PAYOUT			20,522	20,522	20,522	20,522						20,522				29	08/01/2066	1.A	
..46654A-AC-3	JP MORGAN MORTGAGE TRUST 2021-10		03/01/2023	PAYOUT			2,878	2,878	2,932	2,929	(52)		(52)			2,878				12	12/01/2051	1.A	
..46655D-AB-8	JP MORGAN MORTGAGE TRUST 2022-2		03/01/2023	PAYOUT			1,717	1,717	1,679	1,679	38		38			1,717				8	08/01/2052	1.A	
..55283A-AA-7	MCA FUND HOLDING LLC		02/01/2023	PAYOUT			31,487	31,487	31,487	31,487						31,487				256	11/01/2035	1.F FE	
..872480-AA-6	TIF FUNDING III LLC		03/20/2023	PAYOUT			3,600	3,600	3,598	3,599	1		1			3,600				13	08/20/2045	1.F FE	
..89680H-AA-0	TRITON CONTAINER FINANCE VIII LLC		03/20/2023	PAYOUT			19,444	19,444	19,440	19,441	3		3			19,444				68	09/20/2045	1.F FE	
..90931L-AA-6	UNITED AIRLINES 2016-1 CLASS AA PASS THR		01/07/2023	SINKING PAYMENT			4,353	4,353	4,353	4,353						4,353				67	07/07/2028	1.F FE	
..918286-AA-3	VSE 2018-A VOI MORTGAGE LLC		03/20/2023	PAYOUT			3,725	3,725	3,725	3,725						3,725				23	02/20/2036	1.A FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,176,485	1,176,644	1,174,168	1,176,437		48		48			1,176,485				16,564	XXX	XXX
2509999997. Total - Bonds - Part 4							2,786,474	2,788,514	2,818,057	2,790,743		(3,632)		(3,632)			2,787,108		(634)		30,854	XXX	XXX
2509999998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX		XXX		XXX			XXX		XXX		XXX	XXX	XXX
2509999999. Total - Bonds							2,786,474	2,788,514	2,818,057	2,790,743		(3,632)		(3,632)			2,787,108		(634)		30,854	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX														XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX		XXX		XXX			XXX		XXX		XXX	XXX	
4509999999. Total - Preferred Stocks							XXX														XXX	XXX	
5989999997. Total - Common Stocks - Part 4							XXX														XXX	XXX	
5989999998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX		XXX		XXX			XXX		XXX		XXX	XXX	
5989999999. Total - Common Stocks							XXX														XXX	XXX	
5999999999. Total - Preferred and Common Stocks							2,786,474	XXX	2,818,057	2,790,743		(3,632)		(3,632)			2,787,108		(634)		30,854	XXX	XXX
6009999999 - Totals																							

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

Schedule E - Part 1 - Month End Depository Balances
N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds								
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations								
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds								
BNY MELLON CASH RESERVE USD .....	.....	.....	03/31/2023	0.000	12/31/2024	648,194	.....	2,894
8109999999. Subtotal - Sweep Accounts						648,194		2,894
31846V-41-9	FIRST AM TREAS OBLI-INS INV .....	.....	12/31/2022	0.000	.....	2	.....	.....
94975H-29-6	ALLSPRING TRSBY PL MM-INST	SD.....	12/31/2022	0.000	.....	100,000	.....	.....
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						100,002		
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8609999999 - Total Cash Equivalents						748,195		2,894



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2023 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2023

NAIC Group Code 0201

NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []
2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []
2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
2.31 Amount quantified: \$ 20,796
2.32 Amount estimated using reasonable assumptions: \$
2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 160,000