



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022

OF THE CONDITION AND AFFAIRS OF THE

Universal Guaranty Life Insurance Company

NAIC Group Code (Current) (Prior) NAIC Company Code 70130 Employer's ID Number 31-0727974

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 11/15/1966 Commenced Business 12/31/1966

Statutory Home Office 65 East State Street, Suite 2100, Columbus, OH, US 43215-4260 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 111 W Main Street, Stanford, KY, US 40484-1253 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 410, Stanford, KY, US 40484-1253 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 111 W Main Street, Stanford, KY, US 40484-1253 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.utgins.com

Statutory Statement Contact Julie Ann Abel, accounting@utgins.com, 217-241-6344 (Name) (E-mail Address) (Area Code) (Telephone Number) (FAX Number)

OFFICERS

President James Patrick Rousey

Treasurer Julie Ann Abel

Secretary Bradley John Betack

OTHER

Julie Ann Abel, Vice President	Jacob Joncarl Andrew, Chief Investment Officer	Michael Keith Borden, Chief Operating Officer
Jesse Thomas Correll, Chairman & CEO	Casey Jonathan Willis, Vice President	Donald Shay Pendencygraft, Vice President
Theodore Clayton Miller, Senior Vice President & CFO	Micheal Wayne Taylor, Assistant Vice President	Douglas Paul Ditto, Vice President

DIRECTORS OR TRUSTEES

Preston Howard Correll	John Michael Cortines	Jesse Thomas Correll
Thomas Francis Darden II	Howard Lape Dayton Jr	Thomas Eugene Harmon
Peter Loyd Ochs	James Patrick Rousey	Gabriel John Molnar
April Rene Chapman		

State of Kentucky SS

County of Lincoln

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James Patrick Rousey President

Bradley John Betack Secretary

Julie Ann Abel Treasurer

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [X] No []

b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Alabama

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	38,432		360		38,792
2. Annuity considerations	1,875				1,875
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	40,307		360		40,667
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	546				546
6.2 Applied to pay renewal premiums	59				59
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	10,882				10,882
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	11,487				11,487
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	11,487				11,487
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	195,703				195,703
10. Matured endowments	7,751				7,751
11. Annuity benefits	500				500
12. Surrender values and withdrawals for life contracts ..	40,198				40,198
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	244,152				244,152
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	7	10,957							7	10,957
17. Incurred during current year	104	227,476							104	227,476
Settled during current year:										
18.1 By payment in full	102	203,454							102	203,454
18.2 By payment on compromised claims										
18.3 Totals paid	102	203,454							102	203,454
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	102	203,454							102	203,454
19. Unpaid Dec. 31, current year (16+17-18.6)	9	34,979							9	34,979
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	2,106	5,581,213	(a)		2	12,500	11	14,784	2,119	5,608,497
21. Issued during year										
22. Other changes to in force (Net)	(95)	(370,366)					1	1,000	(94)	(369,366)
23. In force December 31 of current year	2,011	5,210,847	(a)		2	12,500	12	15,784	2,025	5,239,131

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Alaska
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	220				220
2. Annuity considerations	92				92
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	312				312
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	21				21
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	21				21
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	21				21
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments				38	38
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals				38	38
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year							2	38	2	38
Settled during current year:										
18.1 By payment in full							2	38	2	38
18.2 By payment on compromised claims										
18.3 Totals paid							2	38	2	38
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements							2	38	2	38
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	15	52,827	(a)						15	52,827
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year	15	52,827	(a)						15	52,827

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Arizona

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	24,090			289	24,379
2. Annuity considerations	2,154				2,154
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	26,244			289	26,533
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	952				952
6.2 Applied to pay renewal premiums	351				351
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	128				128
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	1,431				1,431
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	1,431				1,431
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	4,998				4,998
10. Matured endowments	5,000				5,000
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	70,775			737	71,512
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	80,773			737	81,510
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	1	10,000							1	10,000
17. Incurred during current year	4	8,498							4	8,498
Settled during current year:										
18.1 By payment in full	3	9,998							3	9,998
18.2 By payment on compromised claims										
18.3 Totals paid	3	9,998							3	9,998
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	3	9,998							3	9,998
19. Unpaid Dec. 31, current year (16+17-18.6)	2	8,500							2	8,500
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	202	3,017,999	(a)				16	18,257	218	3,036,256
21. Issued during year										
22. Other changes to in force (Net)	(12)	(385,560)							(12)	(385,560)
23. In force December 31 of current year	190	2,632,439	(a)				16	18,257	206	2,650,696

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Arkansas

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	55,235			2,715	57,950
2. Annuity considerations	80				80
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	55,315			2,715	58,030
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	488				488
6.2 Applied to pay renewal premiums	60				60
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	2,095				2,095
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	2,643				2,643
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	2,643				2,643
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	159,930			10,848	170,778
10. Matured endowments	9,196			3,752	12,948
11. Annuity benefits	27,564				27,564
12. Surrender values and withdrawals for life contracts ..	77,530			4,499	82,029
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	274,220			19,099	293,319
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	2	9,780							2	9,780
17. Incurred during current year	38	165,846					46	14,850	84	180,696
Settled during current year:										
18.1 By payment in full	37	169,126					45	14,600	82	183,726
18.2 By payment on compromised claims										
18.3 Totals paid	37	169,126					45	14,600	82	183,726
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	37	169,126					45	14,600	82	183,726
19. Unpaid Dec. 31, current year (16+17-18.6)	3	6,500					1	250	4	6,750
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	1,515	7,795,882	(a)				1,646	1,249,584	3,161	9,045,466
21. Issued during year										
22. Other changes to in force (Net)	(82)	(848,753)					(93)	(73,974)	(175)	(922,727)
23. In force December 31 of current year	1,433	6,947,129	(a)				1,553	1,175,610	2,986	8,122,739

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF California
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	18,561			451	19,012
2. Annuity considerations	677				677
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	19,238			451	19,689
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	1,643				1,643
6.2 Applied to pay renewal premiums	277				277
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	444				444
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	2,364				2,364
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	2,364				2,364
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	45,688			9,686	55,374
10. Matured endowments				(836)	(836)
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	33,146			1,059	34,205
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	78,834			9,909	88,743
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	6	14,906							6	14,906
17. Incurred during current year	7	47,402					21	8,850	28	56,252
Settled during current year:										
18.1 By payment in full	11	45,688					21	8,850	32	54,538
18.2 By payment on compromised claims										
18.3 Totals paid	11	45,688					21	8,850	32	54,538
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	11	45,688					21	8,850	32	54,538
19. Unpaid Dec. 31, current year (16+17-18.6)	2	16,620							2	16,620
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	385	5,154,730	(a)				57	48,337	442	5,203,067
21. Issued during year										
22. Other changes to in force (Net)	(7)	(141,088)					2	3,000	(5)	(138,088)
23. In force December 31 of current year	378	5,013,642	(a)				59	51,337	437	5,064,979

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Colorado
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	35,759			98	35,857
2. Annuity considerations	793				793
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	36,552			98	36,650
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	1,436				1,436
6.2 Applied to pay renewal premiums	1,399				1,399
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	619				619
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	3,454				3,454
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	3,454				3,454
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	123,714				123,714
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	98,866				98,866
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	222,580				222,580
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	1	1,000							1	1,000
17. Incurred during current year Settled during current year:	9	364,890							9	364,890
18.1 By payment in full	8	123,714							8	123,714
18.2 By payment on compromised claims										
18.3 Totals paid	8	123,714							8	123,714
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	8	123,714							8	123,714
19. Unpaid Dec. 31, current year (16+17-18.6)	2	242,176							2	242,176
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	403	5,764,042	(a)				20	17,534	423	5,781,576
21. Issued during year										
22. Other changes to in force (Net)	(21)	(850,711)							(21)	(850,711)
23. In force December 31 of current year	382	4,913,331	(a)				20	17,534	402	4,930,865

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Connecticut

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	669				669
2. Annuity considerations	800				800
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	1,469				1,469
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	119				119
6.2 Applied to pay renewal premiums	36				36
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	155				155
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	155				155
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals					
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise ..										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	19	160,902	(a)				5	2,250	24	163,152
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year	19	160,902	(a)				5	2,250	24	163,152

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Delaware
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1.	Life insurance	1,406				1,406
2.	Annuity considerations					
3.	Deposit-type contract funds		XXX		XXX	
4.	Other considerations					
5.	Totals (Sum of Lines 1 to 4)	1,406				1,406
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS						
Life insurance:						
6.1	Paid in cash or left on deposit					
6.2	Applied to pay renewal premiums					
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4	Other					
6.5	Totals (Sum of Lines 6.1 to 6.4)					
Annuities:						
7.1	Paid in cash or left on deposit					
7.2	Applied to provide paid-up annuities					
7.3	Other					
7.4	Totals (Sum of Lines 7.1 to 7.3)					
8.	Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID						
9.	Death benefits					
10.	Matured endowments					
11.	Annuity benefits					
12.	Surrender values and withdrawals for life contracts ..				550	550
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid					
14.	All other benefits, except accident and health					
15.	Totals				550	550
DETAILS OF WRITE-INS						
1301.	.....				
1302.	.....				
1303.	.....				
1398.	Summary of Line 13 from overflow page					
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16.	Unpaid December 31, prior year									
17.	Incurred during current year									
Settled during current year:										
18.1	By payment in full									
18.2	By payment on compromised claims									
18.3	Totals paid									
18.4	Reduction by compromise									
18.5	Amount rejected									
18.6	Total settlements									
19.	Unpaid Dec. 31, current year (16+17-18.6)									
POLICY EXHIBIT					No. of Policies					
20.	In force December 31, prior year	22	251,212	(a)			1	1,000	23	252,212
21.	Issued during year									
22.	Other changes to in force (Net)		(213)				1	500	1	287
23.	In force December 31 of current year	22	250,999	(a)			2	1,500	24	252,499

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Group Policies (b)				
24.1	Federal Employees Health Benefits Plan premium (b)				
24.2	Credit (Group and Individual)				
24.3	Collectively renewable policies/certificates (b)				
24.4	Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:				
25.1	Non-cancelable (b)				
25.2	Guaranteed renewable (b)				
25.3	Non-renewable for stated reasons only (b)				
25.4	Other accident only				
25.5	All other (b)				
25.6	Totals (sum of Lines 25.1 to 25.5)				
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF District of Columbia

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1.	Life insurance	2,165			105	2,270
2.	Annuity considerations					
3.	Deposit-type contract funds		XXX		XXX	
4.	Other considerations					
5.	Totals (Sum of Lines 1 to 4)	2,165			105	2,270
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS						
Life insurance:						
6.1	Paid in cash or left on deposit	75				75
6.2	Applied to pay renewal premiums					
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4	Other					
6.5	Totals (Sum of Lines 6.1 to 6.4)	75				75
Annuities:						
7.1	Paid in cash or left on deposit					
7.2	Applied to provide paid-up annuities					
7.3	Other					
7.4	Totals (Sum of Lines 7.1 to 7.3)					
8.	Grand Totals (Lines 6.5 plus 7.4)	75				75
DIRECT CLAIMS AND BENEFITS PAID						
9.	Death benefits	5,000				5,000
10.	Matured endowments					
11.	Annuity benefits					
12.	Surrender values and withdrawals for life contracts ..	364				364
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid					
14.	All other benefits, except accident and health					
15.	Totals	5,364				5,364
DETAILS OF WRITE-INS						
1301.	.....				
1302.	.....				
1303.	.....				
1398.	Summary of Line 13 from overflow page					
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16.	Unpaid December 31, prior year									
17.	Incurred during current year	1	5,000						1	5,000
Settled during current year:										
18.1	By payment in full	1	5,000						1	5,000
18.2	By payment on compromised claims									
18.3	Totals paid	1	5,000						1	5,000
18.4	Reduction by compromise									
18.5	Amount rejected									
18.6	Total settlements	1	5,000						1	5,000
19.	Unpaid Dec. 31, current year (16+17-18.6)									
POLICY EXHIBIT					No. of Policies					
20.	In force December 31, prior year	44	388,665	(a)			21	22,250	65	410,915
21.	Issued during year									
22.	Other changes to in force (Net)	(7)	(30,722)						(7)	(30,722)
23.	In force December 31 of current year	37	357,943	(a)			21	22,250	58	380,193

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Group Policies (b)				
24.1	Federal Employees Health Benefits Plan premium (b)				
24.2	Credit (Group and Individual)				
24.3	Collectively renewable policies/certificates (b)				
24.4	Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:				
25.1	Non-cancelable (b)				
25.2	Guaranteed renewable (b)				
25.3	Non-renewable for stated reasons only (b)				
25.4	Other accident only				
25.5	All other (b)				
25.6	Totals (sum of Lines 25.1 to 25.5)				
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Florida
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	187,116		643	272	188,031
2. Annuity considerations	3,021				3,021
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	190,137		643	272	191,052
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	5,451				5,451
6.2 Applied to pay renewal premiums	1,222				1,222
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	8,132				8,132
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	14,805				14,805
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	14,805				14,805
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	689,764		12,500		702,264
10. Matured endowments	4,190				4,190
11. Annuity benefits	3,279				3,279
12. Surrender values and withdrawals for life contracts ..	160,873			564	161,437
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	858,106		12,500	564	871,170
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	3	177,000			1	5,000			4	182,000
17. Incurred during current year	28	517,954			2	7,500	1	500	31	525,954
Settled during current year:										
18.1 By payment in full	30	693,954			3	12,500			33	706,454
18.2 By payment on compromised claims										
18.3 Totals paid	30	693,954			3	12,500			33	706,454
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	30	693,954			3	12,500			33	706,454
19. Unpaid Dec. 31, current year (16+17-18.6)	1	1,000					1	500	2	1,500
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	2,488	24,344,725	(a)		6	32,500	50	43,371	2,544	24,420,596
21. Issued during year										
22. Other changes to in force (Net)	(61)	(1,231,016)			(2)	(12,500)	(2)	(1,000)	(65)	(1,244,516)
23. In force December 31 of current year	2,427	23,113,709	(a)		4	20,000	48	42,371	2,479	23,176,080

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	42				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)	24				
25.6 Totals (sum of Lines 25.1 to 25.5)	66				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	66				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



DIRECT BUSINESS IN THE STATE OF Georgia

NAIC Group Code 0000

NAIC Company Code 70130

DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1	Paid in cash or left on deposit	913			913
6.2	Applied to pay renewal premiums	60			60
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period	255			255
6.4	Other				
6.5	Totals (Sum of Lines 6.1 to 6.4)	1,228			1,228
Annuities:					
7.1	Paid in cash or left on deposit				
7.2	Applied to provide paid-up annuities				
7.3	Other				
7.4	Totals (Sum of Lines 7.1 to 7.3)				
8.	Grand Totals (Lines 6.5 plus 7.4)	1,228			1,228

POLICY EXHIBIT				No. of Policies					
20. In force December 31, prior year	565	10,169,596	(a)	1	5,000	115	120,707	681	10,295,303
21. Issued during year									
22. Other changes to in force (Net)	(32)	(764,454)				(1)	1,000	(33)	(763,454)
23. In force December 31 of current year	533	9,405,142	(a)	1	5,000	114	121,707	648	9,531,849

(a) Includes Individual Credit Life Insurance prior year \$	.....	, current year \$	.....
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$	.....	, current year \$	.....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$	.....	, current year \$	.....

ACCIDENT AND HEALTH INSURANCE

ACCIDENT AND HEALTH INSURANCE					
	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)	12				
25.6 Totals (sum of Lines 25.1 to 25.5)	12				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	12				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products	0	and number of persons insured under indemnity only products	0
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DIRECT BUSINESS IN THE STATE OF Hawaii

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	19	104, 197	(a)						19	104, 197
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year	19	104, 197	(a)						19	104, 197

(a) Includes Individual Credit Life Insurance prior year \$ .....	, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ .....	, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ .....	, current year \$

ACCIDENT AND HEALTH INSURANCE

b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .



DIRECT BUSINESS IN THE STATE OF Idaho

NAIC Group Code 0000

NAIC Company Code 70130

1.	Life insurance	3,322			3,322
2.	Annuity considerations				
3.	Deposit-type contract funds		xxx	xxx	
4.	Other considerations				
5.	Totals (Sum of Lines 1 to 4)	3,322			3,322
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1	Paid in cash or left on deposit	100			100
6.2	Applied to pay renewal premiums				
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period				
6.4	Other				
6.5	Totals (Sum of Lines 6.1 to 6.4)	100			100
Annuities:					
7.1	Paid in cash or left on deposit				
7.2	Applied to provide paid-up annuities				
7.3	Other				
7.4	Totals (Sum of Lines 7.1 to 7.3)				
8.	Grand Totals (Lines 6.5 plus 7.4)	100			100

[illegible]

(a) Includes Individual Credit Life Insurance prior year \$	.....	, current year \$	.....
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$	.....	, current year \$	.....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$	.....	, current year \$	.....

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0									
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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Illinois
NAIC Group Code 0000

LIFE INSURANCE

DURING THE YEAR 2022
NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	1,073,935		658	1,614	1,076,207
2. Annuity considerations	56,128				56,128
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	1,130,063		658	1,614	1,132,335
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	69,932				69,932
6.2 Applied to pay renewal premiums	24,395				24,395
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	26,221				26,221
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	120,548				120,548
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	120,548				120,548
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,485,609		5,000	2,160	1,492,769
10. Matured endowments	2,624				2,624
11. Annuity benefits	230,748				230,748
12. Surrender values and withdrawals for life contracts ..	339,535			888	340,423
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	2,058,516		5,000	3,048	2,066,564
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	16	54,883					1	500	17	55,383
17. Incurred during current year	101	1,894,726			1	5,000	4	2,160	106	1,901,886
Settled during current year:										
18.1 By payment in full	104	1,488,233			1	5,000	4	2,160	109	1,495,393
18.2 By payment on compromised claims										
18.3 Totals paid	104	1,488,233			1	5,000	4	2,160	109	1,495,393
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	104	1,488,233			1	5,000	4	2,160	109	1,495,393
19. Unpaid Dec. 31, current year (16+17-18.6)	13	461,376					1	500	14	461,876
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	5,848	186,558,519	(a)		5	45,300	817	681,250	6,670	187,285,069
21. Issued during year	1	10,000							1	10,000
22. Other changes to in force (Net)	(239)	(9,019,248)			(1)	(5,000)	(44)	(35,123)	(284)	(9,059,371)
23. In force December 31 of current year	5,610	177,549,271	(a)		4	40,300	773	646,127	6,387	178,235,698

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)				60,000	
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)				60,000	

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Indiana
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	158,930		180	17	159,127
2. Annuity considerations	15,427				15,427
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	174,357		180	17	174,554
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	11,336				11,336
6.2 Applied to pay renewal premiums	975				975
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	910				910
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	13,221				13,221
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	13,221				13,221
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	485,994			1,000	486,994
10. Matured endowments	21,745				21,745
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	61,981			688	62,669
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	569,720			1,688	571,408
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	3	7,275							3	7,275
17. Incurred during current year	43	528,802					1	1,000	44	529,802
Settled during current year:										
18.1 By payment in full	43	507,739					1	1,000	44	508,739
18.2 By payment on compromised claims										
18.3 Totals paid	43	507,739					1	1,000	44	508,739
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	43	507,739					1	1,000	44	508,739
19. Unpaid Dec. 31, current year (16+17-18.6)	3	28,338							3	28,338
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,324	21,165,133	(a)		1	7,500	22	27,000	1,347	21,199,633
21. Issued during year										
22. Other changes to in force (Net)	(57)	(993,850)					(1)		(58)	(993,850)
23. In force December 31 of current year	1,267	20,171,283	(a)		1	7,500	21	27,000	1,289	20,205,783

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	3,054				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	3,054				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	3,054				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



DURING THE YEAR 2022

LIFE INSURANCE

NAIC Company Code 70130

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	3	76,922							3	76,922
Settled during current year:										
18.1 By payment in full	3	76,922							3	76,922
18.2 By payment on compromised claims										
18.3 Totals paid	3	76,922							3	76,922
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	3	76,922							3	76,922
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	635	24,678,665	(a)				6	2,850	641	24,681,515
21. Issued during year										
22. Other changes to in force (Net)	(15)	(775,076)							(15)	(775,076)
23. In force December 31 of current year	620	23,903,589	(a)				6	2,850	626	23,906,439

(a) Includes Individual Credit Life Insurance prior year \$ .....	, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ .....	, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ .....	, current year \$

ACCIDENT AND HEALTH INSURANCE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Kansas
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	363,837			535	364,372
2. Annuity considerations	2,570				2,570
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	366,407			535	366,942
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	5,329				5,329
6.2 Applied to pay renewal premiums	408				408
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	2,109				2,109
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	7,846				7,846
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	7,846				7,846
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	973,880			2,000	975,880
10. Matured endowments	10,597			1,350	11,947
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	99,024			1,260	100,284
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	1,083,501			4,610	1,088,111
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	11	306,304					1	2,000	12	308,304
17. Incurred during current year	33	690,883					3	1,350	36	692,233
Settled during current year:										
18.1 By payment in full	42	984,477					4	3,350	46	987,827
18.2 By payment on compromised claims										
18.3 Totals paid	42	984,477					4	3,350	46	987,827
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	42	984,477					4	3,350	46	987,827
19. Unpaid Dec. 31, current year (16+17-18.6)	2	12,710							2	12,710
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,734	27,337,506	(a)				441	367,477	2,175	27,704,983
21. Issued during year										
22. Other changes to in force (Net)	(84)	(1,959,021)					(13)	(10,000)	(97)	(1,969,021)
23. In force December 31 of current year	1,650	25,378,485	(a)				428	357,477	2,078	25,735,962

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)		978		21,696	
25.6 Totals (sum of Lines 25.1 to 25.5)		978		21,696	
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)		978		21,696	

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Kentucky
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	36,038		7,671		43,709
2. Annuity considerations	261,045				261,045
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	297,083		7,671		304,754
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	544				544
6.2 Applied to pay renewal premiums	484				484
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	896				896
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	1,924				1,924
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	1,924				1,924
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	39,895		19,000		58,895
10. Matured endowments	1,000				1,000
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	12,490				12,490
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	53,385		19,000		72,385
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	1	2,000							1	2,000
17. Incurred during current year Settled during current year:	13	40,395			5	34,300			18	74,695
18.1 By payment in full	13	40,895			3	19,000			16	59,895
18.2 By payment on compromised claims										
18.3 Totals paid	13	40,895			3	19,000			16	59,895
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	13	40,895			3	19,000			16	59,895
19. Unpaid Dec. 31, current year (16+17-18.6)	1	1,500			2	15,300			3	16,800
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	304	5,161,940	(a)		40	399,600	12	13,120	356	5,574,660
21. Issued during year	1	15,000							1	15,000
22. Other changes to in force (Net)	(8)	(15,515)			6	152,900	1	1,000	(1)	138,385
23. In force December 31 of current year	297	5,161,425	(a)		46	552,500	13	14,120	356	5,728,045

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	204				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)	51				
25.6 Totals (sum of Lines 25.1 to 25.5)	255				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	255				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Louisiana
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	167,339			21,179	188,518
2. Annuity considerations	985				985
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	168,324			21,179	189,503
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	198				198
6.2 Applied to pay renewal premiums	168				168
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	912				912
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	1,278				1,278
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	1,278				1,278
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	137,642			49,989	187,631
10. Matured endowments	10,000			14,652	24,652
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	89,767			9,223	98,990
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	237,409			73,864	311,273
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	8	55,500					18	15,750	26	71,250
17. Incurred during current year	21	99,142					106	54,890	127	154,032
Settled during current year:										
18.1 By payment in full	27	147,642					117	64,640	144	212,282
18.2 By payment on compromised claims										
18.3 Totals paid	27	147,642					117	64,640	144	212,282
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	27	147,642					117	64,640	144	212,282
19. Unpaid Dec. 31, current year (16+17-18.6)	2	7,000					7	6,000	9	13,000
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	2,013	18,649,530	(a)				9,053	7,909,396	11,066	26,558,926
21. Issued during year										
22. Other changes to in force (Net)	(84)	(926,393)					(363)	(321,319)	(447)	(1,247,712)
23. In force December 31 of current year	1,929	17,723,137	(a)				8,690	7,588,077	10,619	25,311,214

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



DURING THE YEAR 2022

LIFE INSURANCE

NAIC Company Code 70130

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	10	287,300	(a)				1	5,000	11	292,300
21. Issued during year										
22. Other changes to in force (Net)	6	57,875							6	57,875
23. In force December 31 of current year	16	345,175	(a)				1	5,000	17	350,175

(a) Includes Individual Credit Life Insurance prior year \$ .....	, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ .....	, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ .....	, current year \$

ACCIDENT AND HEALTH INSURANCE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .



DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	1	502					4	2,153	5	2,655
Settled during current year:										
18.1 By payment in full	1	502					3	1,903	4	2,405
18.2 By payment on compromised claims										
18.3 Totals paid	1	502					3	1,903	4	2,405
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	1	502					3	1,903	4	2,405
19. Unpaid Dec. 31, current year (16+17-18.6)							1	250	1	250
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	128	1,317,817	(a)		1	5,000	48	48,697	177	1,371,514
21. Issued during year										
22. Other changes to in force (Net)	(2)	(58,224)						(950)	(2)	(59,174)
23. In force December 31 of current year	126	1,259,593	(a)		1	5,000	48	47,747	175	1,312,340

(a) Includes Individual Credit Life Insurance prior year \$ .....	, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ .....	, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ .....	, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	4,772				4,772
2. Annuity considerations	160				160
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	4,932				4,932
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	306				306
6.2 Applied to pay renewal premiums	131				131
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	437				437
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	437				437
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	13,227				13,227
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	13,227				13,227
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	45	2,511,213	(a)						45	2,511,213
21. Issued during year										
22. Other changes to in force (Net)	(1)	(17,865)							(1)	(17,865)
23. In force December 31 of current year	44	2,493,348	(a)						44	2,493,348

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Michigan

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1.	Life insurance	126,375			176	126,551
2.	Annuity considerations	992				992
3.	Deposit-type contract funds		XXX		XXX	
4.	Other considerations					
5.	Totals (Sum of Lines 1 to 4)	127,367			176	127,543
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS						
Life insurance:						
6.1	Paid in cash or left on deposit	1,692				1,692
6.2	Applied to pay renewal premiums	570				570
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period	218				218
6.4	Other					
6.5	Totals (Sum of Lines 6.1 to 6.4)	2,480				2,480
Annuities:						
7.1	Paid in cash or left on deposit					
7.2	Applied to provide paid-up annuities					
7.3	Other					
7.4	Totals (Sum of Lines 7.1 to 7.3)					
8.	Grand Totals (Lines 6.5 plus 7.4)	2,480				2,480
DIRECT CLAIMS AND BENEFITS PAID						
9.	Death benefits	135,017			500	135,517
10.	Matured endowments	3,890			99	3,989
11.	Annuity benefits	20,571				20,571
12.	Surrender values and withdrawals for life contracts ..	63,635				63,635
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid					
14.	All other benefits, except accident and health					
15.	Totals	223,113			599	223,712
DETAILS OF WRITE-INS						
1301.	.....				
1302.	.....				
1303.	.....				
1398.	Summary of Line 13 from overflow page					
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16.	Unpaid December 31, prior year	3	28,633						3	28,633
17.	Incurred during current year	17	110,274				2	599	19	110,873
Settled during current year:										
18.1	By payment in full	20	138,907				2	599	22	139,506
18.2	By payment on compromised claims									
18.3	Totals paid	20	138,907				2	599	22	139,506
18.4	Reduction by compromise									
18.5	Amount rejected									
18.6	Total settlements	20	138,907				2	599	22	139,506
19.	Unpaid Dec. 31, current year (16+17-18.6)									
POLICY EXHIBIT					No. of Policies					
20.	In force December 31, prior year	638	12,174,652	(a)			60	47,060	698	12,221,712
21.	Issued during year									
22.	Other changes to in force (Net)	(29)	(353,039)				(2)	401	(31)	(352,638)
23.	In force December 31 of current year	609	11,821,613	(a)			58	47,461	667	11,869,074

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Group Policies (b)				
24.1	Federal Employees Health Benefits Plan premium (b)				
24.2	Credit (Group and Individual)				
24.3	Collectively renewable policies/certificates (b)				
24.4	Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:				
25.1	Non-cancelable (b)				
25.2	Guaranteed renewable (b)	168			
25.3	Non-renewable for stated reasons only (b)				
25.4	Other accident only				
25.5	All other (b)				
25.6	Totals (sum of Lines 25.1 to 25.5)	168			
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	168			

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Minnesota
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1.	Life insurance	8,354				8,354
2.	Annuity considerations					
3.	Deposit-type contract funds		XXX		XXX	
4.	Other considerations					
5.	Totals (Sum of Lines 1 to 4)	8,354				8,354
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS						
Life insurance:						
6.1	Paid in cash or left on deposit	542				542
6.2	Applied to pay renewal premiums	99				99
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period	17				17
6.4	Other					
6.5	Totals (Sum of Lines 6.1 to 6.4)	658				658
Annuities:						
7.1	Paid in cash or left on deposit					
7.2	Applied to provide paid-up annuities					
7.3	Other					
7.4	Totals (Sum of Lines 7.1 to 7.3)					
8.	Grand Totals (Lines 6.5 plus 7.4)	658				658
DIRECT CLAIMS AND BENEFITS PAID						
9.	Death benefits					
10.	Matured endowments					
11.	Annuity benefits					
12.	Surrender values and withdrawals for life contracts ..	14,482				14,482
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid					
14.	All other benefits, except accident and health					
15.	Totals	14,482				14,482
DETAILS OF WRITE-INS						
1301.	.....				
1302.	.....				
1303.	.....				
1398.	Summary of Line 13 from overflow page					
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16.	Unpaid December 31, prior year									
17.	Incurred during current year									
Settled during current year:										
18.1	By payment in full									
18.2	By payment on compromised claims									
18.3	Totals paid									
18.4	Reduction by compromise									
18.5	Amount rejected									
18.6	Total settlements									
19.	Unpaid Dec. 31, current year (16+17-18.6)									
POLICY EXHIBIT					No. of Policies					
20.	In force December 31, prior year	97	1,223,594	(a)			7	5,000	104	1,228,594
21.	Issued during year									
22.	Other changes to in force (Net)	(3)	(167,405)						(3)	(167,405)
23.	In force December 31 of current year	94	1,056,189	(a)			7	5,000	101	1,061,189

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Group Policies (b)				
24.1	Federal Employees Health Benefits Plan premium (b)				
24.2	Credit (Group and Individual)				
24.3	Collectively renewable policies/certificates (b)				
24.4	Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:				
25.1	Non-cancelable (b)				
25.2	Guaranteed renewable (b)				
25.3	Non-renewable for stated reasons only (b)				
25.4	Other accident only				
25.5	All other (b)				
25.6	Totals (sum of Lines 25.1 to 25.5)				
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Mississippi

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	104,639			25,841	130,480
2. Annuity considerations	481				481
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	105,120			25,841	130,961
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	34				34
6.2 Applied to pay renewal premiums	852				852
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	2,203				2,203
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	3,089				3,089
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	3,089				3,089
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	202,898			59,944	262,842
10. Matured endowments	4,500			22,582	27,082
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	14,545			4,551	19,096
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	221,943			87,077	309,020
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	4	56,000					6	5,326	10	61,326
17. Incurred during current year	29	155,398					376	81,700	405	237,098
Settled during current year:										
18.1 By payment in full	31	207,398					378	82,526	409	289,924
18.2 By payment on compromised claims										
18.3 Totals paid	31	207,398					378	82,526	409	289,924
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	31	207,398					378	82,526	409	289,924
19. Unpaid Dec. 31, current year (16+17-18.6)	2	4,000					4	4,500	6	8,500
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,226	11,724,788	(a)				14,691	5,985,022	15,917	17,709,810
21. Issued during year										
22. Other changes to in force (Net)	(84)	(493,250)					(852)	(413,624)	(936)	(906,874)
23. In force December 31 of current year	1,142	11,231,538	(a)				13,839	5,571,398	14,981	16,802,936

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	210,756			1,827	212,583
2. Annuity considerations	10,116				10,116
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	220,872			1,827	222,699
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	5,700				5,700
6.2 Applied to pay renewal premiums	1,473				1,473
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	331				331
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	7,504				7,504
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	7,504				7,504
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	453,161			5,100	458,261
10. Matured endowments				7,821	7,821
11. Annuity benefits	6,445				6,445
12. Surrender values and withdrawals for life contracts ..	273,879				273,879
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	733,485			12,921	746,406
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	8	158,434					2	1,400	10	159,834
17. Incurred during current year	51	362,737					27	11,521	78	374,258
Settled during current year:										
18.1 By payment in full	54	453,161					29	12,921	83	466,082
18.2 By payment on compromised claims										
18.3 Totals paid	54	453,161					29	12,921	83	466,082
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	54	453,161					29	12,921	83	466,082
19. Unpaid Dec. 31, current year (16+17-18.6)	5	68,010							5	68,010
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	2,051	30,841,331	(a)				1,338	1,077,246	3,389	31,918,577
21. Issued during year										
22. Other changes to in force (Net)	(103)	(1,591,395)					(46)	(33,507)	(149)	(1,624,902)
23. In force December 31 of current year	1,948	29,249,936	(a)				1,292	1,043,739	3,240	30,293,675

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)		180		3,600	
25.6 Totals (sum of Lines 25.1 to 25.5)		180		3,600	
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)		180		3,600	

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Montana
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	25,904				25,904
2. Annuity considerations	160				160
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	26,064				26,064
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	36				36
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	36				36
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	36				36
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	40,080				40,080
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	40,080				40,080
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	3	40,080							3	40,080
Settled during current year:										
18.1 By payment in full	3	40,080							3	40,080
18.2 By payment on compromised claims										
18.3 Totals paid	3	40,080							3	40,080
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	3	40,080							3	40,080
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	89	1,947,305	(a)						89	1,947,305
21. Issued during year										
22. Other changes to in force (Net)	(3)	85,069							(3)	85,069
23. In force December 31 of current year	86	2,032,374	(a)						86	2,032,374

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Nebraska
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	54,877			47	54,924
2. Annuity considerations	2,322				2,322
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	57,199			47	57,246
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	83				83
6.2 Applied to pay renewal premiums	124				124
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	20				20
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	227				227
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	227				227
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	226,975				226,975
10. Matured endowments					
11. Annuity benefits	14,423				14,423
12. Surrender values and withdrawals for life contracts ..	12,168				12,168
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	253,566				253,566
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	1	131,000							1	131,000
17. Incurred during current year	1	95,975							1	95,975
Settled during current year:										
18.1 By payment in full	2	226,975							2	226,975
18.2 By payment on compromised claims										
18.3 Totals paid	2	226,975							2	226,975
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	2	226,975							2	226,975
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	172	7,903,879	(a)				3	3,500	175	7,907,379
21. Issued during year										
22. Other changes to in force (Net)	(9)	(647,353)							(9)	(647,353)
23. In force December 31 of current year	163	7,256,526	(a)				3	3,500	166	7,260,026

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Nevada

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1	2	3	4	5
		Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1.	Life insurance	4,014			89	4,103
2.	Annuity considerations					
3.	Deposit-type contract funds		XXX		XXX	
4.	Other considerations					
5.	Totals (Sum of Lines 1 to 4)	4,014			89	4,103
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS						
Life insurance:						
6.1	Paid in cash or left on deposit	406				406
6.2	Applied to pay renewal premiums					
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period	38				38
6.4	Other					
6.5	Totals (Sum of Lines 6.1 to 6.4)	444				444
Annuities:						
7.1	Paid in cash or left on deposit					
7.2	Applied to provide paid-up annuities					
7.3	Other					
7.4	Totals (Sum of Lines 7.1 to 7.3)					
8.	Grand Totals (Lines 6.5 plus 7.4)	444				444
DIRECT CLAIMS AND BENEFITS PAID						
9.	Death benefits	11,150			573	11,723
10.	Matured endowments					
11.	Annuity benefits					
12.	Surrender values and withdrawals for life contracts ..					
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid					
14.	All other benefits, except accident and health					
15.	Totals	11,150			573	11,723
DETAILS OF WRITE-INS						
1301.	.....				
1302.	.....				
1303.	.....				
1398.	Summary of Line 13 from overflow page					
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16.	Unpaid December 31, prior year						1	500	1	500
17.	Incurred during current year	2	11,150					73	2	11,223
Settled during current year:										
18.1	By payment in full	2	11,150				1	573	3	11,723
18.2	By payment on compromised claims									
18.3	Totals paid	2	11,150				1	573	3	11,723
18.4	Reduction by compromise									
18.5	Amount rejected									
18.6	Total settlements	2	11,150				1	573	3	11,723
19.	Unpaid Dec. 31, current year (16+17-18.6)									
POLICY EXHIBIT					No. of Policies					
20.	In force December 31, prior year	54	921,378	(a)			8	9,500	62	930,878
21.	Issued during year									
22.	Other changes to in force (Net)	(2)	(148,776)						(2)	(148,776)
23.	In force December 31 of current year	52	772,602	(a)			8	9,500	60	782,102

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Group Policies (b)				
24.1	Federal Employees Health Benefits Plan premium (b)				
24.2	Credit (Group and Individual)				
24.3	Collectively renewable policies/certificates (b)				
24.4	Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:				
25.1	Non-cancelable (b)				
25.2	Guaranteed renewable (b)				
25.3	Non-renewable for stated reasons only (b)				
25.4	Other accident only				
25.5	All other (b)				
25.6	Totals (sum of Lines 25.1 to 25.5)				
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



DIRECT BUSINESS IN THE STATE OF New Hampshire

NAIC Group Code 0000

NAIC Company Code 70130

1.	Life insurance	348			348
2.	Annuity considerations				
3.	Deposit-type contract funds		XXX	XXX	
4.	Other considerations				
5.	Totals (Sum of Lines 1 to 4)	348			348
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1	Paid in cash or left on deposit	92			92
6.2	Applied to pay renewal premiums				
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period	125			125
6.4	Other				
6.5	Totals (Sum of Lines 6.1 to 6.4)	217			217
Annuities:					
7.1	Paid in cash or left on deposit				
7.2	Applied to provide paid-up annuities				
7.3	Other				
7.4	Totals (Sum of Lines 7.1 to 7.3)				
8.	Grand Totals (Lines 6.5 plus 7.4)	217			217

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	12	332,483	(a)						12	332,483
21. Issued during year										
22. Other changes to in force (Net)	3	4,827							3	4,827
23. In force December 31 of current year	15	337,310	(a)						15	337,310

(a) Includes Individual Credit Life Insurance prior year \$		, current year \$	
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$		, current year \$	
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$		, current year \$	

ACCIDENT AND HEALTH INSURANCE

ACCIDENT AND HEALTH INSURANCE					
	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF New Jersey
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	3,795				3,795
2. Annuity considerations	502				502
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	4,297				4,297
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	477				477
6.2 Applied to pay renewal premiums	105				105
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	99				99
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	681				681
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	681				681
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	25,810				25,810
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	23,132			892	24,024
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	48,942			892	49,834
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	2	25,810							2	25,810
Settled during current year:										
18.1 By payment in full	2	25,810							2	25,810
18.2 By payment on compromised claims										
18.3 Totals paid	2	25,810							2	25,810
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	2	25,810							2	25,810
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	71	929,593	(a)				7	6,000	78	935,593
21. Issued during year										
22. Other changes to in force (Net)	(5)	(60,107)					(2)	(1,500)	(7)	(61,607)
23. In force December 31 of current year	66	869,486	(a)				5	4,500	71	873,986

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF New Mexico
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	18,108				18,108
2. Annuity considerations	940				940
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	19,048				19,048
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	207				207
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	207				207
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	207				207
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	106,194				106,194
10. Matured endowments	5,000				5,000
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	30,985				30,985
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	142,179				142,179
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	1	8,498							1	8,498
17. Incurred during current year Settled during current year:	9	107,960							9	107,960
18.1 By payment in full	8	111,194							8	111,194
18.2 By payment on compromised claims										
18.3 Totals paid	8	111,194							8	111,194
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	8	111,194							8	111,194
19. Unpaid Dec. 31, current year (16+17-18.6)	2	5,264							2	5,264
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	111	1,807,397	(a)				2	1,500	113	1,808,897
21. Issued during year										
22. Other changes to in force (Net)	(11)	(299,562)							(11)	(299,562)
23. In force December 31 of current year	100	1,507,835	(a)				2	1,500	102	1,509,335

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF New York
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	17,926				17,926
2. Annuity considerations	186				186
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	18,112				18,112
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	503				503
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	31				31
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	534				534
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	534				534
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	49,856				49,856
10. Matured endowments				500	500
11. Annuity benefits	2,007				2,007
12. Surrender values and withdrawals for life contracts ..				850	850
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	51,863			1,350	53,213
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	1	4,599							1	4,599
17. Incurred during current year	2	45,257					1	500	3	45,757
Settled during current year:										
18.1 By payment in full	3	49,856					1	500	4	50,356
18.2 By payment on compromised claims										
18.3 Totals paid	3	49,856					1	500	4	50,356
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	3	49,856					1	500	4	50,356
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	118	1,334,168	(a)				14	16,000	132	1,350,168
21. Issued during year										
22. Other changes to in force (Net)	(3)	(58,794)					(1)	(500)	(4)	(59,294)
23. In force December 31 of current year	115	1,275,374	(a)				13	15,500	128	1,290,874

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF North Carolina

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	129,795		1,359	245	131,399
2. Annuity considerations	1,929				1,929
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	131,724		1,359	245	133,328
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	1,424				1,424
6.2 Applied to pay renewal premiums	264				264
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	161				161
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	1,849				1,849
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	1,849				1,849
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	574,934		10,000		584,934
10. Matured endowments	1,700				1,700
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	87,515				87,515
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	664,149		10,000		674,149
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	4	35,754							4	35,754
17. Incurred during current year	16	542,466			2	10,000			18	552,466
Settled during current year:										
18.1 By payment in full	19	576,634			2	10,000			21	586,634
18.2 By payment on compromised claims										
18.3 Totals paid	19	576,634			2	10,000			21	586,634
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	19	576,634			2	10,000			21	586,634
19. Unpaid Dec. 31, current year (16+17-18.6)	1	1,586							1	1,586
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	644	14,298,895	(a)		8	52,500	47	43,275	699	14,394,670
21. Issued during year										
22. Other changes to in force (Net)	(19)	(911,301)			(1)	(5,000)	1	1,000	(19)	(915,301)
23. In force December 31 of current year	625	13,387,594	(a)		7	47,500	48	44,275	680	13,479,369

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF North Dakota

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1.	Life insurance	675				675
2.	Annuity considerations					
3.	Deposit-type contract funds		XXX		XXX	
4.	Other considerations					
5.	Totals (Sum of Lines 1 to 4)	675				675
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS						
Life insurance:						
6.1	Paid in cash or left on deposit					
6.2	Applied to pay renewal premiums					
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4	Other					
6.5	Totals (Sum of Lines 6.1 to 6.4)					
Annuities:						
7.1	Paid in cash or left on deposit					
7.2	Applied to provide paid-up annuities					
7.3	Other					
7.4	Totals (Sum of Lines 7.1 to 7.3)					
8.	Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID						
9.	Death benefits					
10.	Matured endowments					
11.	Annuity benefits					
12.	Surrender values and withdrawals for life contracts ..					
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid					
14.	All other benefits, except accident and health					
15.	Totals					
DETAILS OF WRITE-INS						
1301.	.....				
1302.	.....				
1303.	.....				
1398.	Summary of Line 13 from overflow page					
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16.	Unpaid December 31, prior year									
17.	Incurred during current year Settled during current year:									
18.1	By payment in full									
18.2	By payment on compromised claims									
18.3	Totals paid									
18.4	Reduction by compromise									
18.5	Amount rejected									
18.6	Total settlements									
19.	Unpaid Dec. 31, current year (16+17-18.6)									
POLICY EXHIBIT					No. of Policies					
20.	In force December 31, prior year	4	149,207	(a)			1	1,000	5	150,207
21.	Issued during year									
22.	Other changes to in force (Net)						(1)	(1,000)	(1)	(1,000)
23.	In force December 31 of current year	4	149,207	(a)					4	149,207

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Group Policies (b)				
24.1	Federal Employees Health Benefits Plan premium (b)				
24.2	Credit (Group and Individual)				
24.3	Collectively renewable policies/certificates (b)				
24.4	Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:				
25.1	Non-cancelable (b)				
25.2	Guaranteed renewable (b)				
25.3	Non-renewable for stated reasons only (b)				
25.4	Other accident only				
25.5	All other (b)				
25.6	Totals (sum of Lines 25.1 to 25.5)				
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Ohio

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	1,870,353		5,372	98	1,875,823
2. Annuity considerations	21,628				21,628
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	1,891,981		5,372	98	1,897,451
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	87,996				87,996
6.2 Applied to pay renewal premiums	6,965				6,965
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	17,171				17,171
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	112,132				112,132
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	112,132				112,132
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	5,438,058		55,000		5,493,058
10. Matured endowments	14,464			750	15,214
11. Annuity benefits	48				48
12. Surrender values and withdrawals for life contracts ..	887,764				887,764
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	6,340,334		55,000	750	6,396,084
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	22	493,036							22	493,036
17. Incurred during current year	185	5,715,935			11	55,000	1	750	197	5,771,685
Settled during current year:										
18.1 By payment in full	187	5,452,522			11	55,000	1	750	199	5,508,272
18.2 By payment on compromised claims										
18.3 Totals paid	187	5,452,522			11	55,000	1	750	199	5,508,272
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	187	5,452,522			11	55,000	1	750	199	5,508,272
19. Unpaid Dec. 31, current year (16+17-18.6)	20	756,449							20	756,449
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	8,463	311,492,383	(a)		40	261,500	55	36,219	8,558	311,790,102
21. Issued during year	1	20,000							1	20,000
22. Other changes to in force (Net)	(415)	(17,575,090)			(12)	(69,500)		212	(427)	(17,644,378)
23. In force December 31 of current year	8,049	293,937,293	(a)		28	192,000	55	36,431	8,132	294,165,724

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	58				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)	87				
25.6 Totals (sum of Lines 25.1 to 25.5)	145				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	145				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Oklahoma
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	163,079			969	164,048
2. Annuity considerations	4,028				4,028
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	167,107			969	168,076
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	1,776				1,776
6.2 Applied to pay renewal premiums	3,916				3,916
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	5,692				5,692
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	5,692				5,692
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	366,355			2,513	368,868
10. Matured endowments	12,270			657	12,927
11. Annuity benefits	18,572				18,572
12. Surrender values and withdrawals for life contracts ..	57,955			1,219	59,174
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	455,152			4,389	459,541
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	5	123,394					1	1,000	6	124,394
17. Incurred during current year	64	380,994					9	2,402	73	383,396
Settled during current year:										
18.1 By payment in full	61	378,625					9	3,170	70	381,795
18.2 By payment on compromised claims										
18.3 Totals paid	61	378,625					9	3,170	70	381,795
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	61	378,625					9	3,170	70	381,795
19. Unpaid Dec. 31, current year (16+17-18.6)	8	125,763					1	232	9	125,995
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,538	10,249,222	(a)				798	633,743	2,336	10,882,965
21. Issued during year										
22. Other changes to in force (Net)	(92)	(655,224)					(27)	(20,614)	(119)	(675,838)
23. In force December 31 of current year	1,446	9,593,998	(a)				771	613,129	2,217	10,207,127

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	57				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	57				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	57				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Oregon
NAIC Group Code 0000

LIFE INSURANCE

DURING THE YEAR 2022
NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1.	Life insurance	4,796				4,796
2.	Annuity considerations					
3.	Deposit-type contract funds		XXX		XXX	
4.	Other considerations					
5.	Totals (Sum of Lines 1 to 4)	4,796				4,796
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS						
Life insurance:						
6.1	Paid in cash or left on deposit	215				215
6.2	Applied to pay renewal premiums	100				100
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period	79				79
6.4	Other					
6.5	Totals (Sum of Lines 6.1 to 6.4)	394				394
Annuities:						
7.1	Paid in cash or left on deposit					
7.2	Applied to provide paid-up annuities					
7.3	Other					
7.4	Totals (Sum of Lines 7.1 to 7.3)					
8.	Grand Totals (Lines 6.5 plus 7.4)	394				394
DIRECT CLAIMS AND BENEFITS PAID						
9.	Death benefits	8,285				8,285
10.	Matured endowments					
11.	Annuity benefits					
12.	Surrender values and withdrawals for life contracts ..					
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid					
14.	All other benefits, except accident and health					
15.	Totals	8,285				8,285
DETAILS OF WRITE-INS						
1301.	.....				
1302.	.....				
1303.	.....				
1398.	Summary of Line 13 from overflow page					
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16.	Unpaid December 31, prior year									
17.	Incurred during current year	2	8,285						2	8,285
Settled during current year:										
18.1	By payment in full	2	8,285						2	8,285
18.2	By payment on compromised claims									
18.3	Totals paid	2	8,285						2	8,285
18.4	Reduction by compromise									
18.5	Amount rejected									
18.6	Total settlements	2	8,285						2	8,285
19.	Unpaid Dec. 31, current year (16+17-18.6)									
POLICY EXHIBIT					No. of Policies					
20.	In force December 31, prior year	57	662,410	(a)			1	1,000	58	663,410
21.	Issued during year									
22.	Other changes to in force (Net)	(1)	(6,858)						(1)	(6,858)
23.	In force December 31 of current year	56	655,552	(a)			1	1,000	57	656,552

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Group Policies (b)				
24.1	Federal Employees Health Benefits Plan premium (b)				
24.2	Credit (Group and Individual)				
24.3	Collectively renewable policies/certificates (b)				
24.4	Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:				
25.1	Non-cancelable (b)				
25.2	Guaranteed renewable (b)				
25.3	Non-renewable for stated reasons only (b)				
25.4	Other accident only				
25.5	All other (b)				
25.6	Totals (sum of Lines 25.1 to 25.5)				
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Pennsylvania
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	151,601			139	151,740
2. Annuity considerations	10,509				10,509
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	162,110			139	162,249
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	1,288				1,288
6.2 Applied to pay renewal premiums	877				877
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	541				541
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	2,706				2,706
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	2,706				2,706
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	429,515				429,515
10. Matured endowments					
11. Annuity benefits	36,613				36,613
12. Surrender values and withdrawals for life contracts ..	223,713				223,713
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	689,841				689,841
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	5	62,419							5	62,419
17. Incurred during current year Settled during current year:	18	383,717							18	383,717
18.1 By payment in full	20	429,515							20	429,515
18.2 By payment on compromised claims										
18.3 Totals paid	20	429,515							20	429,515
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	20	429,515							20	429,515
19. Unpaid Dec. 31, current year (16+17-18.6)	3	16,621							3	16,621
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	833	18,358,551	(a)				18	18,600	851	18,377,151
21. Issued during year										
22. Other changes to in force (Net)	(39)	(763,686)					1	1,000	(38)	(762,686)
23. In force December 31 of current year	794	17,594,865	(a)				19	19,600	813	17,614,465

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



DIRECT BUSINESS IN THE STATE OF Rhode Island

NAIC Group Code 0000

NAIC Company Code 70130

DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1	Paid in cash or left on deposit	146			146
6.2	Applied to pay renewal premiums				
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period				
6.4	Other				
6.5	Totals (Sum of Lines 6.1 to 6.4)	146			146
Annuities:					
7.1	Paid in cash or left on deposit				
7.2	Applied to provide paid-up annuities				
7.3	Other				
7.4	Totals (Sum of Lines 7.1 to 7.3)				
8.	Grand Totals (Lines 6.5 plus 7.4)	146			146

POLICY EXHIBIT				No. of Policies					
20. In force December 31, prior year	7	46,974	(a)			1	420	8	47,394
21. Issued during year									
22. Other changes to in force (Net)						(1)	(420)	(1)	(420)
23. In force December 31 of current year	7	46,974	(a)					7	46,974

(a) Includes Individual Credit Life Insurance prior year \$ .....	, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ .....	, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ .....	, current year \$

ACCIDENT AND HEALTH INSURANCE

ACCIDENT AND HEALTH INSURANCE					
	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF South Carolina

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	113,320		360	11	113,691
2. Annuity considerations	120				120
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	113,440		360	11	113,811
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	858				858
6.2 Applied to pay renewal premiums	333				333
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	135				135
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	1,326				1,326
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	1,326				1,326
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	306,452				306,452
10. Matured endowments	1,613				1,613
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	41,538				41,538
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	349,603				349,603
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	2	75,000							2	75,000
17. Incurred during current year	17	258,065							17	258,065
Settled during current year:										
18.1 By payment in full	18	308,065							18	308,065
18.2 By payment on compromised claims										
18.3 Totals paid	18	308,065							18	308,065
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	18	308,065							18	308,065
19. Unpaid Dec. 31, current year (16+17-18.6)	1	25,000							1	25,000
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	423	12,978,960	(a)		2	12,500	12	6,332	437	12,997,792
21. Issued during year										
22. Other changes to in force (Net)	(19)	(550,884)					1	420	(18)	(550,464)
23. In force December 31 of current year	404	12,428,076	(a)		2	12,500	13	6,752	419	12,447,328

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF South Dakota

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	686				686
2. Annuity considerations	80				80
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	766				766
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments	933				933
11. Annuity benefits	3,435				3,435
12. Surrender values and withdrawals for life contracts ..					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	4,368				4,368
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	1	933							1	933
Settled during current year:										
18.1 By payment in full	1	933							1	933
18.2 By payment on compromised claims										
18.3 Totals paid	1	933							1	933
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	1	933							1	933
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	8	126,165	(a)				1	1,000	9	127,165
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year	8	126,165	(a)				1	1,000	9	127,165

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	10				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	10				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	10				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Tennessee

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	79,319		1,360	15,012	95,691
2. Annuity considerations	80				80
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	79,399		1,360	15,012	95,771
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	948				948
6.2 Applied to pay renewal premiums	156				156
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	3,576				3,576
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	4,680				4,680
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	4,680				4,680
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	131,489		5,000	56,216	192,705
10. Matured endowments	3,000			4,808	7,808
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	45,573			13,639	59,212
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	180,062		5,000	74,663	259,725
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	10	23,000					9	9,500	19	32,500
17. Incurred during current year	36	120,989			2	5,000	86	52,024	124	178,013
Settled during current year:										
18.1 By payment in full	42	134,489			2	5,000	94	61,024	138	200,513
18.2 By payment on compromised claims										
18.3 Totals paid	42	134,489			2	5,000	94	61,024	138	200,513
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	42	134,489			2	5,000	94	61,024	138	200,513
19. Unpaid Dec. 31, current year (16+17-18.6)	4	9,500					1	500	5	10,000
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	2,330	10,246,401	(a)		5	34,000	5,794	5,285,713	8,129	15,566,114
21. Issued during year										
22. Other changes to in force (Net)	(118)	(472,468)			3	48,100	(320)	(289,695)	(435)	(714,063)
23. In force December 31 of current year	2,212	9,773,933	(a)		8	82,100	5,474	4,996,018	7,694	14,852,051

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	84				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)	11				
25.6 Totals (sum of Lines 25.1 to 25.5)	95				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	95				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Texas

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	439,563			26,070	465,633
2. Annuity considerations	11,381				11,381
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	450,944			26,070	477,014
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	6,039				6,039
6.2 Applied to pay renewal premiums	1,422				1,422
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	1,290				1,290
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	8,751				8,751
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	8,751				8,751
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	715,522			79,887	795,409
10. Matured endowments	72,457			12,497	84,954
11. Annuity benefits	79,841				79,841
12. Surrender values and withdrawals for life contracts ..	550,692			31,052	581,744
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	1,418,512			123,436	1,541,948
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	33	127,035					11	8,500	44	135,535
17. Incurred during current year	241	879,572					154	91,384	395	970,956
Settled during current year:										
18.1 By payment in full	239	787,979					159	92,384	398	880,363
18.2 By payment on compromised claims										
18.3 Totals paid	239	787,979					159	92,384	398	880,363
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	239	787,979					159	92,384	398	880,363
19. Unpaid Dec. 31, current year (16+17-18.6)	35	218,628					6	7,500	41	226,128
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	8,934	46,947,117	(a)				9,330	8,654,549	18,264	55,601,666
21. Issued during year										
22. Other changes to in force (Net)	(376)	(2,727,294)					(411)	(403,745)	(787)	(3,131,039)
23. In force December 31 of current year	8,558	44,219,823	(a)				8,919	8,250,804	17,477	52,470,627

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Utah
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	4,278		945		5,223
2. Annuity considerations	320				320
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	4,598		945		5,543
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	263				263
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	126				126
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	389				389
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	389				389
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	10,164				10,164
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	5,491				5,491
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	15,655				15,655
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	1	10,164							1	10,164
Settled during current year:										
18.1 By payment in full	1	10,164							1	10,164
18.2 By payment on compromised claims										
18.3 Totals paid	1	10,164							1	10,164
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	1	10,164							1	10,164
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	41	779,797	(a)		6	47,500			47	827,297
21. Issued during year										
22. Other changes to in force (Net)	(1)	(5,481)			(1)	(6,300)			(2)	(11,781)
23. In force December 31 of current year	40	774,316	(a)		5	41,200			45	815,516

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



DIRECT BUSINESS IN THE STATE OF Vermont

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise ...										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	5	63,500	(a)				1	300	6	63,800
21. Issued during year										
22. Other changes to in force (Net)	(1)	(1,000)							(1)	(1,000)
23. In force December 31 of current year	4	62,500	(a)				1	300	5	62,800

(a) Includes Individual Credit Life Insurance prior year \$ .....	, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ .....	, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ .....	, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Virginia

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	63,028		6,793	4,417	74,238
2. Annuity considerations	1,642				1,642
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	64,670		6,793	4,417	75,880
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	1,874				1,874
6.2 Applied to pay renewal premiums	132				132
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	86				86
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	2,092				2,092
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	2,092				2,092
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	318,226		12,500	29,241	359,967
10. Matured endowments	1,876			9,722	11,598
11. Annuity benefits	21,509				21,509
12. Surrender values and withdrawals for life contracts ..	73,731			9,428	83,159
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	415,342		12,500	48,391	476,233
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	7	112,572					4	3,500	11	116,072
17. Incurred during current year	51	223,030			4	17,500	54	36,463	109	276,993
Settled during current year:										
18.1 By payment in full	55	320,102			3	12,500	57	38,963	115	371,565
18.2 By payment on compromised claims										
18.3 Totals paid	55	320,102			3	12,500	57	38,963	115	371,565
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	55	320,102			3	12,500	57	38,963	115	371,565
19. Unpaid Dec. 31, current year (16+17-18.6)	3	15,500			1	5,000	1	1,000	5	21,500
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	1,791	12,607,834	(a)		40	286,300	4,120	3,566,867	5,951	16,461,001
21. Issued during year										
22. Other changes to in force (Net)	(103)	(889,737)			(4)	(22,500)	(169)	(169,712)	(276)	(1,081,949)
23. In force December 31 of current year	1,688	11,718,097	(a)		36	263,800	3,951	3,397,155	5,675	15,379,052

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Washington

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	8,462		180	4	8,646
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	8,462		180	4	8,646
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	290				290
6.2 Applied to pay renewal premiums	252				252
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	5				5
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	547				547
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	547				547
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	17,799			1,305	19,104
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	5,878			1,000	6,878
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	23,677			2,305	25,982
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	5	17,799					3	1,305	8	19,104
Settled during current year:										
18.1 By payment in full	5	17,799					3	1,305	8	19,104
18.2 By payment on compromised claims										
18.3 Totals paid	5	17,799					3	1,305	8	19,104
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	5	17,799					3	1,305	8	19,104
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	105	1,199,365	(a)		1	5,000	13	9,032	119	1,213,397
21. Issued during year										
22. Other changes to in force (Net)	(13)	(165,239)					(5)	(3,300)	(18)	(168,539)
23. In force December 31 of current year	92	1,034,126	(a)		1	5,000	8	5,732	101	1,044,858

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF West Virginia

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	266,461		37,338	91	303,890
2. Annuity considerations	2,338				2,338
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	268,799		37,338	91	306,228
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	741				741
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	101				101
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	842				842
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	842				842
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,002,286		179,601	19,874	1,201,761
10. Matured endowments	14,570			500	15,070
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	132,746			3,957	136,703
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	1,149,602		179,601	24,331	1,353,534
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	23	120,950			5	31,500	2	1,050	30	153,500
17. Incurred during current year	235	984,306			32	154,601	28	20,374	295	1,159,281
Settled during current year:										
18.1 By payment in full	243	1,016,856			35	179,601	28	20,374	306	1,216,831
18.2 By payment on compromised claims										
18.3 Totals paid	243	1,016,856			35	179,601	28	20,374	306	1,216,831
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	243	1,016,856			35	179,601	28	20,374	306	1,216,831
19. Unpaid Dec. 31, current year (16+17-18.6)	15	88,400			2	6,500	2	1,050	19	95,950
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	7,364	40,988,298	(a)		243	2,295,900	1,107	732,650	8,714	44,016,848
21. Issued during year	1	15,000							1	15,000
22. Other changes to in force (Net)	(397)	(1,939,499)			(33)	(382,700)	(39)	(27,173)	(469)	(2,349,372)
23. In force December 31 of current year	6,968	39,063,799	(a)		210	1,913,200	1,068	705,477	8,246	41,682,476

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	2,390				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)	2,218				
25.6 Totals (sum of Lines 25.1 to 25.5)	4,608				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	4,608				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Wisconsin
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	21,919			67	21,986
2. Annuity considerations	1,400				1,400
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	23,319			67	23,386
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	1,701				1,701
6.2 Applied to pay renewal premiums	1,111				1,111
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	213				213
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	3,025				3,025
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	3,025				3,025
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	53,000			500	53,500
10. Matured endowments	4,000				4,000
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	5,023			1,898	6,921
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	62,023			2,398	64,421
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	4	62,000					1	500	5	62,500
Settled during current year:										
18.1 By payment in full	3	57,000					1	500	4	57,500
18.2 By payment on compromised claims										
18.3 Totals paid	3	57,000					1	500	4	57,500
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	3	57,000					1	500	4	57,500
19. Unpaid Dec. 31, current year (16+17-18.6)	1	5,000							1	5,000
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	195	4,170,745	(a)				19	21,500	214	4,192,245
21. Issued during year										
22. Other changes to in force (Net)	(6)	(142,714)					(1)	(3,000)	(7)	(145,714)
23. In force December 31 of current year	189	4,028,031	(a)				18	18,500	207	4,046,531

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Wyoming
NAIC Group Code 0000

DURING THE YEAR 2022
NAIC Company Code 70130

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	2,628				2,628
2. Annuity considerations	180				180
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	2,808				2,808
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	132				132
6.2 Applied to pay renewal premiums	40				40
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	172				172
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	172				172
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts ..	766				766
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	766				766
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise ..										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	26	302,675	(a)						26	302,675
21. Issued during year										
22. Other changes to in force (Net)		321								321
23. In force December 31 of current year	26	302,996	(a)						26	302,996

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2022

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 70130

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	6,320,254		63,579	103,444	6,487,277
2. Annuity considerations	444,038				444,038
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	6,764,292		63,579	103,444	6,931,315
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	226,681				226,681
6.2 Applied to pay renewal premiums	49,406				49,406
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	81,179				81,179
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	357,266				357,266
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	357,266				357,266
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	15,104,787		298,601	334,787	15,738,175
10. Matured endowments	212,376			78,914	291,290
11. Annuity benefits	503,900				503,900
12. Surrender values and withdrawals for life contracts ..	3,812,880			90,309	3,903,189
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	19,633,943		298,601	504,010	20,436,554
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	190	2,213,751			6	36,500	57	50,526	253	2,300,777
17. Incurred during current year	1,409	15,265,143			59	288,901	931	385,456	2,399	15,939,500
Settled during current year:										
18.1 By payment in full	1,458	15,317,163			60	298,601	962	413,700	2,480	16,029,464
18.2 By payment on compromised claims										
18.3 Totals paid	1,458	15,317,163			60	298,601	962	413,700	2,480	16,029,464
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	1,458	15,317,163			60	298,601	962	413,700	2,480	16,029,464
19. Unpaid Dec. 31, current year (16+17-18.6)	141	2,161,731			5	26,800	26	22,282	172	2,210,813
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	57,262	907,734,317	(a)		401	3,502,600	49,791	36,756,892	107,454	947,993,809
21. Issued during year	4	60,000							4	60,000
22. Other changes to in force (Net)	(2,651)	(48,896,218)			(45)	(302,500)	(2,386)	(1,800,623)	(5,082)	(50,999,341)
23. In force December 31 of current year	54,615	858,898,099	(a)		356	3,200,100	47,405	34,956,269	102,376	897,054,468

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)				60,000	
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	6,067				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)	3,561			25,296	
25.6 Totals (sum of Lines 25.1 to 25.5)	9,628			25,296	
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	9,628			85,296	

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		9,427,152
2. Current year's realized pre-tax capital gains/(losses) of \$ (1,673) transferred into the reserve net of taxes of \$ (115)		(1,557)
3. Adjustment for current year's liability gains/(losses) released from the reserve		
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		9,425,595
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		626,466
6. Reserve as of December 31, current year (Line 4 minus Line 5)		8,799,130

AMORTIZATION				
Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2022	626,498	(33)		626,466
2. 2023	537,634	(1,487)		536,147
3. 2024	487,970	(16)		487,953
4. 2025	471,933	(12)		471,921
5. 2026	480,405	(7)		480,397
6. 2027	483,421	(2)		483,419
7. 2028	502,249			502,249
8. 2029	519,442			519,442
9. 2030	534,106			534,106
10. 2031	533,697			533,697
11. 2032	534,171			534,171
12. 2033	522,177			522,177
13. 2034	504,550			504,550
14. 2035	503,630			503,630
15. 2036	515,598			515,598
16. 2037	498,739			498,739
17. 2038	430,010			430,010
18. 2039	331,549			331,549
19. 2040	234,280			234,280
20. 2041	127,540			127,540
21. 2042	32,449			32,449
22. 2043	4,878			4,878
23. 2044	6,438			6,438
24. 2045	2,753			2,753
25. 2046	568			568
26. 2047	345			345
27. 2048	122			122
28. 2049				
29. 2050	3			3
30. 2051				
31. 2052 and Later				
32. Total (Lines 1 to 31)	9,427,153	(1,557)		9,425,596

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1	2	3	4	5	6	
	Other Than Mortgage Loans	Mortgage Loans	Total (Cols. 1 + 2)	Common Stock	Real Estate and Other Invested Assets	Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	913,236	515,841	1,429,076	12,709,483	8,773,824	21,483,307	22,912,383
2. Realized capital gains/(losses) net of taxes - General Account	(9,289)		(9,289)	13,006,220	(94,270)	12,911,950	12,902,661
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(1,045)		(1,045)	12,181,161	2,778,253	14,959,414	14,958,369
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	285,835	37,957	323,792				323,792
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	1,188,737	553,797	1,742,534	37,896,864	11,457,807	49,354,671	51,097,205
9. Maximum reserve	1,303,802	237,187	1,540,988	15,166,746	11,101,639	26,268,385	27,809,374
10. Reserve objective	805,581	182,558	988,140	15,162,607	11,101,639	26,264,247	27,252,386
11. 20% of (Line 10 - Line 8)	(76,631)	(74,248)	(150,879)	(4,546,851)	(71,234)	(4,618,085)	(4,768,964)
12. Balance before transfers (Lines 8 + 11)	1,112,106	479,550	1,591,655	33,350,012	11,386,574	44,736,586	46,328,241
13. Transfers	191,696	(191,696)					
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero		(50,667)	(50,667)	(18,183,266)	(284,934)	(18,468,201)	(18,518,867)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	1,303,802	237,187	1,540,988	15,166,746	11,101,639	26,268,385	27,809,374

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	18,315,321	XXX	XXX	18,315,321	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	17,330,694	XXX	XXX	17,330,694	0.0002	3,466	0.0007	12,131	0.0013	22,530
2.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
2.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
2.4	1	NAIC Designation Category 1.D	13,937,535	XXX	XXX	13,937,535	0.0007	9,756	0.0022	30,663	0.0044	61,325
2.5	1	NAIC Designation Category 1.E	7,830,865	XXX	XXX	7,830,865	0.0009	7,048	0.0027	21,143	0.0055	43,070
2.6	1	NAIC Designation Category 1.F	14,696,986	XXX	XXX	14,696,986	0.0011	16,167	0.0034	49,970	0.0068	99,940
2.7	1	NAIC Designation Category 1.G	18,982,766	XXX	XXX	18,982,766	0.0014	26,576	0.0042	79,728	0.0085	161,354
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	72,778,846	XXX	XXX	72,778,846	XXX	63,013	XXX	193,635	XXX	388,218
3.1	2	NAIC Designation Category 2.A	21,468,419	XXX	XXX	21,468,419	0.0021	45,084	0.0063	135,251	0.0105	225,418
3.2	2	NAIC Designation Category 2.B	4,717,235	XXX	XXX	4,717,235	0.0025	11,793	0.0076	35,851	0.0127	59,909
3.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	26,185,654	XXX	XXX	26,185,654	XXX	56,877	XXX	171,102	XXX	285,327
4.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
4.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)		XXX	XXX		XXX		XXX		XXX	
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	117,279,821	XXX	XXX	117,279,821	XXX	119,890	XXX	364,737	XXX	673,545
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality	16,762,145	XXX	XXX	16,762,145	0.0099	165,945	0.0263	440,844	0.0376	630,257
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	16,762,145	XXX	XXX	16,762,145	XXX	165,945	XXX	440,844	XXX	630,257

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	3,596,941	XXX	XXX	3,596,941	0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	3,596,941	XXX	XXX	3,596,941	XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	137,638,907	XXX	XXX	137,638,907	XXX	285,835	XXX	805,581	XXX	1,303,802

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality	383,278		XXX	383,278	0.0011	422	0.0057	2,185	0.0074	2,836
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other	212,641		XXX	212,641	0.0015	319	0.0034	723	0.0046	978
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	28,687,888		XXX	28,687,888	0.0011	31,557	0.0057	163,521	0.0074	212,290
44.		Commercial Mortgages - All Other - CM2 - High Quality	1,414,887		XXX	1,414,887	0.0040	5,660	0.0114	16,130	0.0149	21,082
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	30,698,694		XXX	30,698,694	XXX	37,957	XXX	182,558	XXX	237,187
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	30,698,694		XXX	30,698,694	XXX	37,957	XXX	182,558	XXX	237,187

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	44,207,277	XXX	XXX	44,207,277	0.0000		0.1000 (a)	4,420,728	0.1000 (a)	4,420,728
2.		Unaffiliated - Private	53,203,206	XXX	XXX	53,203,206	0.0000		0.1945	10,348,024	0.1945	10,348,024
3.		Federal Home Loan Bank	1,149,600	XXX	XXX	1,149,600	0.0000		0.0061	7,013	0.0097	11,151
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other	1,988,913	XXX	XXX	1,988,913	0.0000		0.1945	386,844	0.1945	386,844
17.		Total Common Stock (Sum of Lines 1 through 16)	100,548,996			100,548,996	XXX		XXX	15,162,607	XXX	15,166,746
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties	14,128,309			14,128,309	0.0000		0.0912	1,288,502	0.0912	1,288,502
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)	14,128,309			14,128,309	XXX		XXX	1,288,502	XXX	1,288,502
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality.....		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties	8,561,892			8,561,892	0.0000		0.0912	780,845	0.0912	780,845
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	8,561,892			8,561,892	XXX		XXX	780,845	XXX	780,845
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
		RESIDUAL TRANCHES OR INTERESTS										
81.		Fixed Income Instruments - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
82.		Fixed Income Instruments - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Common Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Preferred Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
87.		Real Estate - Unaffiliated					0.0000		0.1580		0.1580	
88.		Real Estate - Affiliated					0.0000		0.1580		0.1580	
89.		Mortgage Loans - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Mortgage Loans - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
91.		Other - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Other - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)					XXX		XXX		XXX	
		ALL OTHER INVESTMENTS										
94.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
95.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
96.		Other Invested Assets - Schedule BA	57,166,411	XXX		57,166,411	0.0000		0.1580	9,032,293	0.1580	9,032,293
97.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)	57,166,411	XXX		57,166,411	XXX		XXX	9,032,293	XXX	9,032,293
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	65,728,303			65,728,303	XXX		XXX	9,813,137	XXX	9,813,137

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets
N O N E

Schedule F - Claims
N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	15,017				(8,482)									
4. Cost containment expenses														
5. Incurred claims and cost containment expenses (Lines 3 and 4)	15,017				(8,482)									
6. Increase in contract reserves	(12,110)													
7. Commissions (a)	(380)													
8. Other general insurance expenses	104,279													
9. Taxes, licenses and fees	2,073													
10. Total other expenses incurred	105,972													
11. Aggregate write-ins for deductions														
12. Gain from underwriting before dividends or refunds .	(108,879)				8,482									
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds	(108,879)				8,482									
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims											23,499	
4. Cost containment expenses												
5. Incurred claims and cost containment expenses (Lines 3 and 4)											23,499	
6. Increase in contract reserves											(12,110)	
7. Commissions (a)											(380)	
8. Other general insurance expenses											104,279	
9. Taxes, licenses and fees											2,073	
10. Total other expenses incurred											105,972	
11. Aggregate write-ins for deductions												
12. Gain from underwriting before dividends or refunds .											(117,361)	
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds											(117,361)	
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)												

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums													
2. Advance premiums													
3. Reserve for rate credits													
4. Total premium reserves, current year													
5. Total premium reserves, prior year	1,372		11										1,361
6. Increase in total premium reserves	(1,372)		(11)										(1,361)
B. Contract Reserves:													
1. Additional reserves (a)													
2. Reserve for future contingent benefits													
3. Total contract reserves, current year													
4. Total contract reserves, prior year	12,110												12,110
5. Increase in contract reserves	(12,110)												(12,110)
C. Claim Reserves and Liabilities:													
1. Total current year	85,190												85,190
2. Total prior year	91,618		8,482										83,136
3. Increase	(6,428)		(8,482)										2,054

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	85,190												85,190
1.2 On claims incurred during current year	(63,745)												(63,745)
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year													
2.2 On claims incurred during current year	85,190												85,190
3. Test:													
3.1 Lines 1.1 and 2.1	85,190												85,190
3.2 Claim reserves and liabilities, December 31, prior year	91,618		8,482										83,136
3.3 Line 3.1 minus Line 3.2	(6,428)		(8,482)										2,054

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written													
2. Premiums earned													
3. Incurred claims													
4. Commissions													
B. Reinsurance Ceded:													
1. Premiums written													
2. Premiums earned													
3. Incurred claims	39,389												39,389
4. Commissions	380												380

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health	Total
A. Direct:													
1. Incurred claims		(8,482)										62,888	54,406
2. Beginning claim reserves and liabilities												193,407	193,407
3. Ending claim reserves and liabilities												161,603	161,603
4. Claims paid		(8,482)										94,692	86,210
B. Assumed Reinsurance:													
1. Incurred claims													
2. Beginning claim reserves and liabilities													
3. Ending claim reserves and liabilities													
4. Claims paid													
C. Ceded Reinsurance:													
1. Incurred claims												39,389	39,389
2. Beginning claim reserves and liabilities												115,598	115,598
3. Ending claim reserves and liabilities												90,222	90,222
4. Claims paid												64,765	64,765
D. Net:													
1. Incurred claims		(8,482)										23,499	15,017
2. Beginning claim reserves and liabilities												77,809	77,809
3. Ending claim reserves and liabilities												71,381	71,381
4. Claims paid		(8,482)										29,927	21,445
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses		(8,482)										23,499	15,017
2. Beginning reserves and liabilities												77,809	77,809
3. Ending reserves and liabilities												71,381	71,381
4. Paid claims and cost containment expenses		(8,482)										29,927	21,445

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
1099999. Total General Account - Non-Affiliates												
1199999. Total General Account												
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)												
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
9999999 - Totals												

SCHEDULE S - PART 1 - SECTION 2

[illegible]

SCHEDULE S - PART 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates														
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates														
.86258	..13-2572994	05/01/1975	GENERAL RE LIFE CORP	CT.....	.....YRT/I.....		25,000	.....641	.....3,019	.....1,800				
..65676	.....35-0472300	02/01/1971	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.....	.....CO/I.....		1,708,541	.....546,226	.....582,059	.....37,125				
..65676	.....35-0472300	02/01/1971	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.....	.....YRT/I.....		166,238	.....2,534	.....2,428					
..85472	.....13-2740556	01/02/1981	NATIONAL SECURITY LIFE & ANN CO	NY.....	.....YRT/I.....		25,000			.....1,113				
..88099	.....75-1608507	08/01/1991	OPTIMUM RE INSURANCE COMPANY	TX.....	.....CO/I.....		2,473,820	.....363,882	.....384,102	.....40,978				
..88099	.....75-1608507	08/01/1991	OPTIMUM RE INSURANCE COMPANY	TX.....	.....OTH/I.....					.....10,236				
..88099	.....75-1608507	08/01/1991	OPTIMUM RE INSURANCE COMPANY	TX.....	.....YRT/I.....		71,351,639	.....775,147	.....736,198	1,455,192				
..60003	.....04-2350154	09/30/1996	PARK AVENUE LIFE INSURANCE COMPANY	DE.....	.....CO/I.....		23,743,830	.....14,031,634	.....14,304,585	(1,072)				
..60003	.....04-2350154	09/30/1996	PARK AVENUE LIFE INSURANCE COMPANY	DE.....	.....CO/I.....			.....366,703	.....358,870					
..60003	.....04-2350154	09/30/1996	PARK AVENUE LIFE INSURANCE COMPANY	DE.....	.....YRT/I.....			.....3,466,422	.....3,443,644					
..64688	.....75-6020048	01/10/1991	SCOR GLOBAL LIFE AMERICAS REINSURANCE	DE.....	.....CO/I.....		27,086,433	.....5,631,871	.....5,699,781	.....260,002				
..64688	.....75-6020048	01/10/1991	SCOR GLOBAL LIFE AMERICAS REINSURANCE	DE.....	.....YRT/I.....		154,573	.....995	.....929	.....585				
..82627	.....06-0839705	11/15/1976	SWISS RE LIFE & HEALTH AMERICA INC	MO.....	.....CO/I.....		16,848,244	.....2,554,420	.....2,609,692	.....83,973				
..82627	.....06-0839705	11/15/1976	SWISS RE LIFE & HEALTH AMERICA INC	MO.....	.....YRT/I.....		35,643,265	.....121,265	.....112,290	.....670,255				
..86231	.....39-0989781	10/01/1988	TRANSAMERICA LIFE INSURANCE CO	IA.....	.....YRT/I.....		4,401,500	.....85,186	.....89,179	.....126,545				
0899999. General Account - Authorized U.S. Non-Affiliates								183,628,083	27,946,926	28,326,776	2,686,732			
1099999. Total General Account - Authorized Non-Affiliates								183,628,083	27,946,926	28,326,776	2,686,732			
1199999. Total General Account Authorized								183,628,083	27,946,926	28,326,776	2,686,732			
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
2199999. Total General Account - Unauthorized Non-Affiliates														
2299999. Total General Account Unauthorized														
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								183,628,083	27,946,926	28,326,776	2,686,732			
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates														
5599999. Total Separate Accounts - Authorized Non-Affiliates														
5699999. Total Separate Accounts Authorized														
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								183,628,083	27,946,926	28,326,776	2,686,732			
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)														
9999999 - Totals								183,628,083	27,946,926	28,326,776	2,686,732			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2	3	4		5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8	9	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
	ID Number	Effective Date									Name of Company	11			12
						Current Year	Prior Year							
0399999.	Total General Account - Authorized U.S. Affiliates													
0699999.	Total General Account - Authorized Non-U.S. Affiliates													
0799999.	Total General Account - Authorized Affiliates													
... 65676 .....	..35-0472300 ..	09/01/1969	LINCOLN NATIONAL LIFE INSURANCE CO	IN.....		.....OH.....	..... 103			38,185				
.... 70408 .....	..81-0170040 ..	11/15/1976	UNION SECURITY INSURANCE CO	KS.....		.....OH.....	..... 3,741			5,482				
.... 86258 .....	..13-2572994 ..	09/19/1989	GENERAL RE LIFE CORP	CT.....		.....OH.....				25,500				
0899999.	General Account - Authorized U.S. Non-Affiliates							3,844		69,167				
1099999.	Total General Account - Authorized Non-Affiliates							3,844		69,167				
1199999.	Total General Account Authorized							3,844		69,167				
1499999.	Total General Account - Unauthorized U.S. Affiliates													
1799999.	Total General Account - Unauthorized Non-U.S. Affiliates													
1899999.	Total General Account - Unauthorized Affiliates													
2199999.	Total General Account - Unauthorized Non-Affiliates													
2299999.	Total General Account Unauthorized													
2599999.	Total General Account - Certified U.S. Affiliates													
2899999.	Total General Account - Certified Non-U.S. Affiliates													
2999999.	Total General Account - Certified Affiliates													
3299999.	Total General Account - Certified Non-Affiliates													
3399999.	Total General Account Certified													
3699999.	Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999.	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999.	Total General Account - Reciprocal Jurisdiction Affiliates													
4399999.	Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999.	Total General Account Reciprocal Jurisdiction													
4599999.	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							3,844		69,167				
4899999.	Total Separate Accounts - Authorized U.S. Affiliates													
5199999.	Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999.	Total Separate Accounts - Authorized Affiliates													
5599999.	Total Separate Accounts - Authorized Non-Affiliates													
5699999.	Total Separate Accounts Authorized													
5999999.	Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999.	Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
6399999.	Total Separate Accounts - Unauthorized Affiliates													
6699999.	Total Separate Accounts - Unauthorized Non-Affiliates													
6799999.	Total Separate Accounts Unauthorized													
7099999.	Total Separate Accounts - Certified U.S. Affiliates													
7399999.	Total Separate Accounts - Certified Non-U.S. Affiliates													
7499999.	Total Separate Accounts - Certified Affiliates													
7799999.	Total Separate Accounts - Certified Non-Affiliates													
7899999.	Total Separate Accounts Certified													
8199999.	Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates													
8499999.	Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates													
8599999.	Total Separate Accounts - Reciprocal Jurisdiction Affiliates													
8899999.	Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates													
8999999.	Total Separate Accounts Reciprocal Jurisdiction													
9099999.	Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
9199999.	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							3,844		69,167				
9299999.	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals								3,844		69,167				

Schedule S - Part 4
N O N E

Schedule S - Part 4 - Bank Footnote
N O N E

SCHEDULE S - PART 5

NONE

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

SCHEDULE S - PART 6
Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2022	2 2021	3 2020	4 2019	5 2018
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	2,691	2,649	2,709	2,546	2,854
2. Commissions and reinsurance expense allowances	132	131	141	143	161
3. Contract claims	2,593	2,534	2,384	2,289	2,404
4. Surrender benefits and withdrawals for life contracts	222	336	326	398	555
5. Dividends to policyholders and refunds to members	46	46	47	48	53
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	428	(534)	(394)	(468)	(376)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	134	264	236	145	317
9. Aggregate reserves for life and accident and health contracts	28,016	28,421	28,945	25,905	26,189
10. Liability for deposit-type contracts	3,466	3,424	3,434	3,396	3,374
11. Contract claims unpaid	1,146	567	291	675	466
12. Amounts recoverable on reinsurance	26	436	263	71	214
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	386,852,771		386,852,771
2. Reinsurance (Line 16)	80,003	(80,003)	
3. Premiums and considerations (Line 15)	395,752	133,914	529,666
4. Net credit for ceded reinsurance	XXX	25,641,879	25,641,879
5. All other admitted assets (balance)	2,182,091		2,182,091
6. Total assets excluding Separate Accounts (Line 26)	389,510,617	25,695,790	415,206,407
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	389,510,617	25,695,790	415,206,407
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	207,264,690	24,549,672	231,814,362
10. Liability for deposit-type contracts (Line 3)	11,619,574		11,619,574
11. Claim reserves (Line 4)	2,926,761	1,146,118	4,072,879
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	322,040		322,040
13. Premium & annuity considerations received in advance (Line 8)	34,844		34,844
14. Other contract liabilities (Line 9)	8,799,130		8,799,130
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	65,274,277		65,274,277
20. Total liabilities excluding Separate Accounts (Line 26)	296,241,316	25,695,790	321,937,106
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	296,241,316	25,695,790	321,937,106
23. Capital & surplus (Line 38)	93,269,301	XXX	93,269,301
24. Total liabilities, capital & surplus (Line 39)	389,510,617	25,695,790	415,206,407
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	24,549,672		
26. Claim reserves	1,146,118		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	80,003		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	25,775,793		
34. Premiums and considerations	133,914		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	133,914		
41. Total net credit for ceded reinsurance	25,641,879		

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				
			1	2	3	4	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Totals
1.	Alabama	AL	38,792	1,875			40,667
2.	Alaska	AK	220	92			312
3.	Arizona	AZ	24,379	2,154			26,533
4.	Arkansas	AR	57,950	80			58,030
5.	California	CA	19,012	677			19,689
6.	Colorado	CO	35,857	793			36,650
7.	Connecticut	CT	669	800			1,469
8.	Delaware	DE	1,406				1,406
9.	District of Columbia	DC	2,270				2,270
10.	Florida	FL	188,031	3,021			191,052
11.	Georgia	GA	79,314	480			79,794
12.	Hawaii	HI	745				745
13.	Idaho	ID	3,322				3,322
14.	Illinois	IL	1,076,207	56,128			1,132,335
15.	Indiana	IN	159,127	15,427			174,554
16.	Iowa	IA	162,882	25,207			188,089
17.	Kansas	KS	364,372	2,570			366,942
18.	Kentucky	KY	43,709	261,045			304,754
19.	Louisiana	LA	188,518	985			189,503
20.	Maine	ME	388				388
21.	Maryland	MD	10,878	1,210			12,088
22.	Massachusetts	MA	4,772	160			4,932
23.	Michigan	MI	126,551	992			127,543
24.	Minnesota	MN	8,354				8,354
25.	Mississippi	MS	130,480	481			130,961
26.	Missouri	MO	212,583	10,116			222,699
27.	Montana	MT	25,904	160			26,064
28.	Nebraska	NE	54,924	2,322			57,246
29.	Nevada	NV	4,103				4,103
30.	New Hampshire	NH	348				348
31.	New Jersey	NJ	3,795	502			4,297
32.	New Mexico	NM	18,108	940			19,048
33.	New York	NY	17,926	186			18,112
34.	North Carolina	NC	131,399	1,929			133,328
35.	North Dakota	ND	675				675
36.	Ohio	OH	1,875,823	21,628			1,897,451
37.	Oklahoma	OK	164,048	4,028			168,076
38.	Oregon	OR	4,796				4,796
39.	Pennsylvania	PA	151,740	10,509			162,249
40.	Rhode Island	RI	488				488
41.	South Carolina	SC	113,691	120			113,811
42.	South Dakota	SD	686	80			766
43.	Tennessee	TN	95,691	80			95,771
44.	Texas	TX	465,633	11,381			477,014
45.	Utah	UT	5,223	320			5,543
46.	Vermont	VT	100				100
47.	Virginia	VA	74,238	1,642			75,880
48.	Washington	WA	8,646				8,646
49.	West Virginia	WV	303,890	2,338			306,228
50.	Wisconsin	WI	21,986	1,400			23,386
51.	Wyoming	WY	2,628	180			2,808
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	U.S. Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Other Alien	OT					
59.	Total		6,487,277	444,038			6,931,315

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
...	61-1129777 ..	...	...	...	First Southern Bancorp, Inc. ....	.. KY.....	.....UIP.....	Jesse T. Correll	Ownership.....	..61.430	Jesse T. Correll .....	...YES.....	.....
...	61-1233349 ..	...	...	...	First Southern Funding, LLC .....	.. KY.....	.....NIA.....	Jesse T. Correll	Ownership.....	..76.120	Jesse T. Correll .....	...NO.....	.....
...	61-1396135 ..	...	...	...	First Southern Holdings, LLC .....	.. KY.....	.....UIP.....	First Southern Bancorp, Inc.	Ownership.....	..99.000	Jesse T. Correll .....	...NO.....	.....
...	61-0290000 ..	702612 .....	...	...	First Southern National Bank .....	.. KY.....	.....NIA.....	First Southern Bancorp, Inc.	Ownership.....	..100.000	Jesse T. Correll .....	...YES.....	.....
...	20-2907892 ..	...	832480	OTC	UTG, Inc. ....	.. DE.....	.....DS.....	First Southern Holdings, LLC	Ownership.....	..37.980	Jesse T. Correll .....	...NO.....	.....
...	...	70130	31-0727974 ..	...	...	...	Universal Guaranty Life Insurance Co. ....	.. OH.....	.....RE.....	UTG, Inc.	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	76-0293391 ..	...	...	...	Imperial Plan, Inc. ....	.. TX.....	.....DS.....	Universal Guaranty Life Insurance Co.	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	46-2793973 ..	...	...	...	BCG Land, LLC .....	.. KY.....	.....DS.....	Universal Guaranty Life Insurance Co	Ownership.....	..100.000	Jesse T. Corell .....	...NO.....	.....
...	45-2035659 ..	...	...	...	Collier Beach, LLC .....	.. SC.....	.....DS.....	Universal Guaranty Life Insurance Co.	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	81-3717960 ..	...	...	...	Consolidated Timberlands, LLC .....	.. GA.....	.....DS.....	Universal Guaranty Life Insurance Co.	Ownership.....	..50.000	Jesse T. Correll .....	...NO.....	.....
...	26-1700910 ..	...	...	...	Cumberland Woodlands, LLC .....	.. KY.....	.....DS.....	Universal Guaranty Life Insurance Co.	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	61-1697704 ..	...	...	...	Red River Gorge Properties, LLC .....	.. KY.....	.....DS.....	Cumberland Woodlands, LLC	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	46-5378135 ..	...	...	...	Midland Superblock Partners, LLC .....	.. TX.....	.....DS.....	Universal Guaranty Life Insurance Co	Ownership.....	..74.120	Jesse T. Correll .....	...NO.....	.....
...	83-2303037 ..	...	...	...	Bluegrass Land & Minerals .....	.. KY.....	.....DS.....	Universal Guaranty Life Insurance Co.	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	20-3705703 ..	...	...	...	Stanford Wilderness Road, LLC .....	.. KY.....	.....DS.....	Universal Guaranty Life Insurance Co.	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	86-1183773 ..	...	...	...	Universal Guaranty Flight Enterprises, LLC ..	.. KY.....	.....DS.....	Universal Guaranty Life Insurance Co.	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	86-1211203 ..	...	...	...	UG-Cam, LLC .....	.. KY.....	.....DS.....	Universal Guaranty Life Insurance Co.	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	84-1770616 ..	...	...	...	Esther's Wellhouse, LLC .....	.. KY.....	.....DS.....	Stanford Wilderness Road, LLC	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	84-1770616 ..	...	...	...	The Inn at Wilderness Road, LLC .....	.. KY.....	.....DS.....	Stanford Wilderness Road, LLC	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	81-3717960 ..	...	...	...	Bella Terra, LLC .....	.. AL.....	.....DS.....	Universal Guaranty Life Insurance Co.	Ownership.....	..50.000	Jesse T. Correll .....	...NO.....	.....
...	45-4192747 ..	...	...	...	Bluebird, Ltd Co .....	.. KY.....	.....DS.....	Stanford Wilderness Road, LLC	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	83-1669198 ..	...	...	...	Cerulean at the Bluebird, LLC .....	.. KY.....	.....DS.....	Stanford Wilderness Road, LLC	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....
...	83-1652834 ..	...	...	...	Mama Devechio's Pizzeria, LLC .....	.. KY.....	.....DS.....	Stanford Wilderness Road, LLC	Ownership.....	..100.000	Jesse T. Correll .....	...NO.....	.....

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	WAIVED
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1?	NO

APRIL FILING

36.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
37.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
38.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ..	NO
39.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
40.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
41.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

AUGUST FILING

48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
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Explanations:

10.

The data for this supplement is not required to be filed.
11.

The data for this supplement is not required to be filed.
12.

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The data for this supplement is not required to be filed.
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The data for this supplement is not required to be filed.
46.

The data for this supplement is not required to be filed.
47.
























The data for this supplement is not required to be filed.

Bar Codes:

3.	Risk-based Capital Report [Document Identifier 390]	 7 0 1 3 0 2 0 2 2 3 9 0 0 0 0 0 0
10.	SIS Stockholder Information Supplement [Document Identifier 420]	 7 0 1 3 0 2 0 2 2 4 2 0 0 0 0 0 0
11.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	 7 0 1 3 0 2 0 2 2 3 6 0 0 0 0 0 0
12.	Trusted Surplus Statement [Document Identifier 490]	 7 0 1 3 0 2 0 2 2 4 9 0 0 0 0 0 0
15.	Actuarial Opinion on X-Factors [Document Identifier 442]	 7 0 1 3 0 2 0 2 2 4 4 2 0 0 0 0 0
16.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	 7 0 1 3 0 2 0 2 2 4 4 3 0 0 0 0 0
17.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	 7 0 1 3 0 2 0 2 2 4 4 4 0 0 0 0 0
18.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	 7 0 1 3 0 2 0 2 2 4 4 5 0 0 0 0 0
19.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	 7 0 1 3 0 2 0 2 2 4 4 6 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

20.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 <div>701302022447000000</div>
21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 <div>701302022448000000</div>
22.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 <div>701302022449000000</div>
23.	C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]	 <div>701302022450000000</div>
24.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 <div>701302022451000000</div>
25.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 <div>701302022452000000</div>
26.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 <div>701302022453000000</div>
27.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 <div>701302022454000000</div>
28.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 <div>701302022495000000</div>
30.	Medicare Part D Coverage Supplement [Document Identifier 365]	 <div>701302022365000000</div>
31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>701302022224000000</div>
32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>701302022225000000</div>
33.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>701302022226000000</div>
35.	Health Care Receivables Supplement [Document Identifier 470]	 <div>701302022470000000</div>
37.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 <div>701302022306000000</div>
38.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>701302022230000000</div>
40.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 <div>701302022216000000</div>
41.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 <div>701302022217000000</div>
43.	Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]	 <div>701302022345000000</div>
44.	Variable Annuities Supplement [Document Identifier 286]	 <div>701302022286000000</div>
45.	Executive Summary of the PBR Actuarial Report [Document Identifier 457]	 <div>701302022457000000</div>
46.	Life Summary of the PBR Actuarial Report [Document Identifier 458]	 <div>701302022458000000</div>
47.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 <div>701302022459000000</div>

NONE

VM-20 Reserves Supplement - Part 1A

N O N E

VM-20 Reserves Supplement - Part 1B

N O N E

VM-20 RESERVES SUPPLEMENT – PART 2

Life PBR Exemption
For The Year Ended December 31, 2022
(To Be Filed by March 1)

Life PBR Exemption as defined in the NAIC adopted Valuation Manual (VM)	
1.	Has the company been allowed a Life PBR Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile? Yes [] No []
2.	If the response to Question 1 is "Yes", then check the source of the "Life PBR Exemption" definition? (Check either 2.1, 2.2 or 2.3)
	2.1 NAIC Adopted VM []
	2.2 State Statute (SVL) [] Complete items "a" and "b" as appropriate.
	a. Is the criteria in the State Statute (SVL) different from the NAIC adopted VM? Yes [] No []
	b. If the answer to "a" above is "Yes", provide the criteria the state has used to allow the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):
2.3	State Regulation [] Complete items "a" and "b" as appropriate.
	a. Is the criteria in the State Regulation different from the NAIC adopted VM? Yes [] No []
	b. If the answer to "a" above is "Yes", provide the criteria of the state's Life PBR Exemption that the company has met and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):
3.	If the criteria for the "Life PBR Exemption" is the same as or substantially similar to the NAIC adopted VM (i.e., Question 2.1 is checked or Question 2.2.a is "No" or Question 2.3.a is "No"), then provide the most recent year that the company filed a statement of exemption that was allowed. If such calendar year is not the current calendar year for this statement, also provide confirmation that the company meets the criteria for utilizing an ongoing statement of exemption, meaning that none of the following apply: 1) the company fails to meet either of the conditions in VM Section II, Subsection 1.G.2, 2) the policies exempted contain those in VM Section II, Subsection 1.G.3, or 3) the domiciliary commissioner contacted the company prior to Sept. 1 and notified them that the statement of exemption was not allowed:

VM-20 RESERVES SUPPLEMENT – PART 3

Other Exclusions from Life PBR
For The Year Ended December 31, 2022
(To Be Filed by March 1)

1A.	Has the company filed and been granted a Single State Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile? Yes [] No []
1B.	If the answer to question 1A is "Yes" please discuss any business not covered under the Single State Exemption.
2A.	If the answer to question 1A is "Yes", does the company have risks for policies issued outside its state of domicile? Yes [] No []
2B.	If the answer to question 2A is "Yes" please discuss the risks for policies issued outside the state of domicile, how those risks came to be a responsibility of the company, and why the company would still be considered a Single State Company with such risks.
3.	Is all of the company's individual ordinary life insurance business excluded from the requirements of VM-20 pursuant to Section II.B of the Valuation Manual? Yes [] No []



SUPPLEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2022
(To Be Filed by March 1)

Of The Universal Guaranty Life Insurance Company
ADDRESS (City, State and Zip Code) Columbus , OH 43215-4260
NAIC Group Code 0000 NAIC Company Code 70130 Employer's Identification Number (FEIN) 31-0727974

SUPPLEMENTAL SCHEDULE O - PART 1

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred		Cumulative Net Amounts Paid Policyholders				
		1 2018	2 2019	3 2020	4 2021	5 2022(a)
1.	Prior	9	9	16	25	9
2.	2018					
3.	2019	XXX				
4.	2020	XXX	XXX			
5.	2021	XXX	XXX	XXX		
6.	2022	XXX	XXX	XXX	XXX	

Section B - Other Accident and Health

1.	Prior	13	8	62	42	12
2.	2018	1				
3.	2019	XXX	5			
4.	2020	XXX	XXX			
5.	2021	XXX	XXX	XXX	10	
6.	2022	XXX	XXX	XXX	XXX	

Section C - Credit Accident and Health

1.	Prior					
2.	2018					
3.	2019	XXX				
4.	2020	XXX	X			
5.	2021	XXX	XX	XXX		
6.	2022	XXX	XX	XXX	XXX	

Section D -

1.	Prior					
2.	2018					
3.	2019	XXX				
4.	2020	XXX	X			
5.	2021	XXX	XX	XXX		
6.	2022	XXX	XX	XXX	XXX	

Section E -

1.	Prior					
2.	2018					
3.	2019	XXX				
4.	2020	XXX	X			
5.	2021	XXX	XX	XXX		
6.	2022	XXX	XX	XXX	XXX	

Section F -

1.	Prior					
2.	2018					
3.	2019	XXX				
4.	2020	XXX	X			
5.	2021	XXX	XX	XXX		
6.	2022	XXX	XX	XXX	XXX	

Section G -

1.	Prior					
2.	2018					
3.	2019	XXX				
4.	2020	XXX	X			
5.	2021	XXX	XX	XXX		
6.	2022	XXX	XX	XXX	XXX	

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

Supplement Schedule O - Part 2 Section A
N O N E

Supplement Schedule O - Part 2 Section B
N O N E

Supplement Schedule O - Part 2 Section C
N O N E

Supplement Schedule O - Part 2 Section D
N O N E

Supplement Schedule O - Part 2 Section E
N O N E

Supplement Schedule O - Part 2 Section F
N O N E

Supplement Schedule O - Part 2 Section G
N O N E

SUPPLEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 3

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. 2018				XXX	XXX
2. 2019	XXX				XXX
3. 2020	XXX	XXX			14
4. 2021	XXX	XXX	XXX		
5. 2022	XXX	XXX	XXX	XXX	

Section B - Other Accident and Health

1. 2018		39		XXX	XXX
2. 2019	XXX	43		59	XXX
3. 2020	XXX	XXX			54
4. 2021	XXX	XXX	XXX	40	
5. 2022	XXX	XXX	XXX	XXX	39

Section C - Credit Accident and Health

1. 2018				XXX	XXX
2. 2019	XXX				XXX
3. 2020	XXX	XXX			
4. 2021	XXX	XX	XXX		
5. 2022	XXX	XX	XXX	XXX	

Section D -

1. 2018				XXX	XXX
2. 2019	XXX				XXX
3. 2020	XXX				
4. 2021	XX	XX	XXX		
5. 2022	XXX	XX	XXX	XXX	

Section E -

1. 2018				XXX	XXX
2. 2019	XXX				XXX
3. 2020	XXX				
4. 2021	XX	XX	XXX		
5. 2022	XXX	XX	XXX	XXX	

Section F -

1. 2018				XXX	XXX
2. 2019	XXX				XXX
3. 2020	XXX				
4. 2021	XX	XX	XXX		
5. 2022	XXX	XX	XXX	XXX	

Section G -

1. 2018				XXX	XXX
2. 2019	XXX				XXX
3. 2020	XXX				
4. 2021	XX	XX	XXX		
5. 2022	XXX	XX	XXX	XXX	

SUPPLEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 4

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred		Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year			
		1 2018	2 2019	3	4 2021
1.	2018				
2.	2019	XXX			
3.	2020	XXX	XX		
4.	2021	XXX	XXX	XXX	
5.	2022	XXX	XXX	XXX	XXX

Section B - Other Accident and Health

1.	2018				
2.	2019	XXX			
3.	2020	XXX			
4.	2021	XXX	XX	XXX	
5.	2022	XXX	XX	XXX	XXX

Section C - Credit Accident and Health

1.	2018				
2.	2019	XXX			
3.	2020	XXX			
4.	2021	XXX	XX	XXX	
5.	2022	XXX	XX	XXX	XXX

Section D -

1.	2018				
2.	2019	XXX			
3.	2020	XXX			
4.	2021	XXX	XX	XXX	
5.	2022	XXX	XX	XXX	XXX

Section E -

1.	2018				
2.	2019	XXX			
3.	2020	XXX			
4.	2021	XXX	XX	XXX	
5.	2022	XXX	XX	XXX	XXX

Section F -

1.	2018				
2.	2019	XXX			
3.	2020	XXX			
4.	2021	XXX	XX	XXX	
5.	2022	XXX	XX	XXX	XXX

Section G -

1.	2018				
2.	2019	XXX			
3.	2020	XXX			
4.	2021	XXX	XX	XXX	
5.	2022	XXX	XX	XXX	XXX

SUPPLEMENTAL SCHEDULE O - PART 5

(\$000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business		1 Methodology	2 Amount
1.	Industrial Life	Other	72
2.	Ordinary Life	Other	2,728
3.	Individual Annuity	Other	21
4.	Supplementary Contracts		
5.	Credit Life	Other	
6.	Group Life	Other	57
7.	Group Annuities		
8.	Group Accident and Health	Standard Valuation	5
9.	Credit Accident and Health		
10.	Other Accident and Health	Standard Valuation	81
11.	Total		2,964