



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022  
OF THE CONDITION AND AFFAIRS OF THE

### Universal Guaranty Life Insurance Company

NAIC Group Code    NAIC Company Code 70130 Employer's ID Number 31-0727974

(Current)    (Prior)   

Organized under the Laws of    State of Domicile or Port of Entry Ohio OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 11/15/1966 Commenced Business 12/31/1966

Statutory Home Office 65 East State Street, Suite 2100, Columbus, OH, US 43215-4260  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 111 W Main Street  
(Street and Number) Stanford, KY, US 40484-1253, (Area Code) (Telephone Number)  
(City or Town, State, Country and Zip Code)

Mail Address P.O. Box 410, Stanford, KY, US 40484-1253  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 111 W Main Street  
(Street and Number) Stanford, KY, US 40484-1253, (Area Code) (Telephone Number)  
(City or Town, State, Country and Zip Code)

Internet Website Address www.utgins.com

Statutory Statement Contact Julie Ann Abel, 217-241-6344  
(Name) accounting@utgins.com, (Area Code) (Telephone Number)  
(E-mail Address) 888-686-6567  
(FAX Number)

#### OFFICERS

President James Patrick Rousey Treasurer Julie Ann Abel  
Secretary Bradley John Betack

#### OTHER

<u>Julie Ann Abel, Vice President</u>	<u>Jacob Joncarl Andrew, Chief Investment Officer</u>	<u>Michael Keith Borden, Chief Operating Officer</u>
<u>Jesse Thomas Correll, Chairman &amp; CEO</u>	<u>Casey Jonathan Willis, Vice President</u>	<u>Donald Shay Pendygraft, Vice President</u>
<u>Theodore Clayton Miller, Senior Vice President &amp; CFO</u>	<u>Micheal Wayne Taylor, Assistant Vice President</u>	<u>Douglas Paul Ditto, Vice President</u>

#### DIRECTORS OR TRUSTEES

<u>Preston Howard Correll</u>	<u>John Michael Cortines</u>	<u>Jesse Thomas Correll</u>
<u>Thomas Francis Darden II</u>	<u>Howard Lape Dayton Jr</u>	<u>Thomas Eugene Harmon</u>
<u>Peter Loyd Ochs</u>	<u>James Patrick Rousey</u>	<u>Gabriel John Molnar</u>
<u>April Rene Chapman</u>		

State of Kentucky SS  
County of Lincoln

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James Patrick Rousey  
President

Bradley John Betack  
Secretary

Julie Ann Abel  
Treasurer

Subscribed and sworn to before me this  
day of   

a. Is this an original filing? .....  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Yes [ X ] No [ ]



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Alabama

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		38,432		360		38,792
2. Annuity considerations .....		1,875				1,875
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		40,307		360		40,667
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		546				546
6.2 Applied to pay renewal premiums .....		59				59
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		10,882				10,882
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		11,487				11,487
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		11,487				11,487
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		195,703				195,703
10. Matured endowments .....		7,751				7,751
11. Annuity benefits .....		500				500
12. Surrender values and withdrawals for life contracts .....		40,198				40,198
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		244,152				244,152
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	7	10,957							7	10,957
17. Incurred during current year .....	104	227,476							104	227,476
Settled during current year:										
18.1 By payment in full .....	102	203,454							102	203,454
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	102	203,454							102	203,454
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	102	203,454							102	203,454
19. Unpaid Dec. 31, current year (16+17-18.6) .....	9	34,979							9	34,979
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	2,106	5,581,213	(a)	2	12,500	11	14,784	2,119	5,608,497	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(95)	(370,366)				1	1,000	(94)	(369,366)	
23. In force December 31 of current year .....	2,011	5,210,847	(a)	2	12,500	12	15,784	2,025	5,239,131	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Alaska

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		220				220
2. Annuity considerations .....		92				92
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		312				312
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		21				21
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		21				21
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		21				21
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....					38	38
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....					38	38
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....							2	38	2	38
Settled during current year:										
18.1 By payment in full .....							2	38	2	38
18.2 By payment on compromised claims .....										
18.3 Totals paid .....							2	38	2	38
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....							2	38	2	38
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	15	52,827	(a)						15	52,827
21. Issued during year .....										
22. Other changes to in force (Net) .....										
23. In force December 31 of current year .....	15	52,827	(a)						15	52,827

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Arizona

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		24,090			289	24,379
2. Annuity considerations .....		2,154				2,154
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		26,244			289	26,533
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		952				952
6.2 Applied to pay renewal premiums .....		351				351
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		128				128
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		1,431				1,431
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		1,431				1,431
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		4,998				4,998
10. Matured endowments .....		5,000				5,000
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		70,775			737	71,512
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		80,773			737	81,510
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	1	10,000							1	10,000
17. Incurred during current year .....	4	8,498							4	8,498
Settled during current year:										
18.1 By payment in full .....	3	9,998							3	9,998
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	3	9,998							3	9,998
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	3	9,998							3	9,998
19. Unpaid Dec. 31, current year (16+17-18.6) .....	2	8,500							2	8,500
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	202	3,017,999	(a)			16	18,257	218		3,036,256
21. Issued during year .....										
22. Other changes to in force (Net) .....	(12)	(385,560)							(12)	(385,560)
23. In force December 31 of current year .....	190	2,632,439	(a)			16	18,257	206		2,650,696

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Arkansas

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		55,235			2,715	57,950
2. Annuity considerations .....		80				80
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		55,315			2,715	58,030
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		488				488
6.2 Applied to pay renewal premiums .....		60				60
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		2,095				2,095
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		2,643				2,643
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		2,643				2,643
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		159,930			10,848	170,778
10. Matured endowments .....		9,196			3,752	12,948
11. Annuity benefits .....		27,564				27,564
12. Surrender values and withdrawals for life contracts .....		77,530			4,499	82,029
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		274,220			19,099	293,319
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	2	9,780							2	9,780
17. Incurred during current year .....	38	165,846					46	14,850	84	180,696
Settled during current year:										
18.1 By payment in full .....	37	169,126					45	14,600	82	183,726
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	37	169,126					45	14,600	82	183,726
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	37	169,126					45	14,600	82	183,726
19. Unpaid Dec. 31, current year (16+17-18.6) .....	3	6,500					1	250	4	6,750
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	1,515	7,795,882	(a)			1,646	1,249,584	3,161		9,045,466
21. Issued during year .....										
22. Other changes to in force (Net) .....	(82)	(848,753)				(93)	(73,974)	(175)		(922,727)
23. In force December 31 of current year .....	1,433	6,947,129	(a)			1,553	1,175,610	2,986		8,122,739

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF California

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		18,561			451	19,012
2. Annuity considerations .....		677				677
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		19,238			451	19,689
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		1,643				1,643
6.2 Applied to pay renewal premiums .....		277				277
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		444				444
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		2,364				2,364
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		2,364				2,364
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		45,688			9,686	55,374
10. Matured endowments .....					(836)	(836)
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		33,146			1,059	34,205
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		78,834			9,909	88,743
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	6	14,906							6	14,906
17. Incurred during current year .....	7	47,402					21	8,850	28	56,252
Settled during current year:										
18.1 By payment in full .....	11	45,688					21	8,850	32	54,538
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	11	45,688					21	8,850	32	54,538
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	11	45,688					21	8,850	32	54,538
19. Unpaid Dec. 31, current year (16+17-18.6) .....	2	16,620							2	16,620
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	385	5,154,730	(a)			57	48,337	442	5,203,067	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(7)	(141,088)				2	3,000	(5)	(138,088)	
23. In force December 31 of current year .....	378	5,013,642	(a)			59	51,337	437	5,064,979	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Colorado

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		35,759			98	35,857
2. Annuity considerations .....		793				793
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		36,552			98	36,650
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		1,436				1,436
6.2 Applied to pay renewal premiums .....		1,399				1,399
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		619				619
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		3,454				3,454
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....		3,454				3,454
8. Grand Totals (Lines 6.5 plus 7.4) .....						3,454
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		123,714				123,714
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		98,866				98,866
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		222,580				222,580
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	1	1,000							1	1,000
17. Incurred during current year .....	9	364,890							9	364,890
Settled during current year:										
18.1 By payment in full .....	8	123,714							8	123,714
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	8	123,714							8	123,714
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	8	123,714							8	123,714
19. Unpaid Dec. 31, current year (16+17-18.6) .....	2	242,176							2	242,176
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	403	5,764,042	(a)			20	17,534	423	5,781,576	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(21)	(850,711)							(21)	(850,711)
23. In force December 31 of current year .....	382	4,913,331	(a)			20	17,534	402	4,930,865	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Connecticut

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		669				669
2. Annuity considerations .....		800				800
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		1,469				1,469
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		119				119
6.2 Applied to pay renewal premiums .....		36				36
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		155				155
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		155				155
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....						
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	19	160,902	(a)				5	2,250	24	163,152
21. Issued during year .....										
22. Other changes to in force (Net) .....										
23. In force December 31 of current year .....	19	160,902	(a)				5	2,250	24	163,152

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Delaware

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>	<b>1 Ordinary</b>	<b>2 Credit Life (Group and Individual)</b>	<b>3 Group</b>	<b>4 Industrial</b>	<b>5 Total</b>
1. Life insurance .....	1,406				1,406
2. Annuity considerations .....					
3. Deposit-type contract funds .....		XXX		XXX	
4. Other considerations .....					
5. Totals (Sum of Lines 1 to 4) .....	1,406				1,406
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit .....					
6.2 Applied to pay renewal premiums .....					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....					
6.4 Other .....					
6.5 Totals (Sum of Lines 6.1 to 6.4) .....					
Annuities:					
7.1 Paid in cash or left on deposit .....					
7.2 Applied to provide paid-up annuities .....					
7.3 Other .....					
7.4 Totals (Sum of Lines 7.1 to 7.3) .....					
8. Grand Totals (Lines 6.5 plus 7.4) .....					
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits .....					
10. Matured endowments .....					
11. Annuity benefits .....					
12. Surrender values and withdrawals for life contracts .....					550
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....					550
14. All other benefits, except accident and health .....					
15. Totals .....				550	550
<b>DETAILS OF WRITE-INS</b>					
1301. ....					
1302. ....					
1303. ....					
1398. Summary of Line 13 from overflow page .....					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....					

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	<b>Ordinary</b>		<b>Credit Life (Group and Individual)</b>		<b>Group</b>		<b>Industrial</b>		<b>Total</b>	
	<b>1 No. of Pols. &amp; Certifs.</b>	<b>2 Amount</b>	<b>3 No. of Ind.Pols. &amp; Gr. Certifs.</b>	<b>4 Amount</b>	<b>5 No. of Certifs.</b>	<b>6 Amount</b>	<b>7 No. of Pols. &amp; Certifs.</b>	<b>8 Amount</b>	<b>9 No. of Pols. &amp; Certifs.</b>	<b>10 Amount</b>
16. Unpaid December 31, prior year .....										
17. Incurred during current year Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					<b>No. of Policies</b>					
20. In force December 31, prior year .....	22	251,212	(a)				1	1,000	23	252,212
21. Issued during year .....										
22. Other changes to in force (Net) .....		(213)					1	500	1	287
23. In force December 31 of current year .....	22	250,999	(a)				2	1,500	24	252,499

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	<b>1 Direct Premiums</b>	<b>2 Direct Premiums Earned</b>	<b>3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business</b>	<b>4 Direct Losses Paid</b>	<b>5 Direct Losses Incurred</b>
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF District of Columbia

DURING THE YEAR 2022

NAIC Group Code 0000

**LIFE INSURANCE**

NAIC Company Code 70130

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		2,165			105	2,270
2. Annuity considerations .....			XXX		XXX	
3. Deposit-type contract funds .....						
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		2,165			105	2,270
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		75				75
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		75				75
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....		75				75
8. Grand Totals (Lines 6.5 plus 7.4) .....		75				75
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		5,000				5,000
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		364				364
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		5,364				5,364
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	1	5,000							1	5,000
Settled during current year:										
18.1 By payment in full .....	1	5,000							1	5,000
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	1	5,000							1	5,000
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	1	5,000							1	5,000
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>										
20. In force December 31, prior year .....	.44	388,665	(a)				21	22,250	.65	410,915
21. Issued during year .....										
22. Other changes to in force (Net) .....	(7)	(30,722)							(7)	(30,722)
23. In force December 31 of current year .....	37	357,943	(a)				21	22,250	58	380,193

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Florida

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	187,116			643	272	188,031
2. Annuity considerations .....	3,021					3,021
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	190,137			643	272	191,052
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	5,451					5,451
6.2 Applied to pay renewal premiums .....	1,222					1,222
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	8,132					8,132
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	14,805					14,805
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....	14,805					14,805
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	689,764			12,500		702,264
10. Matured endowments .....	4,190					4,190
11. Annuity benefits .....	3,279					3,279
12. Surrender values and withdrawals for life contracts .....	160,873				564	161,437
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	858,106			12,500	564	871,170
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	3	177,000			1	5,000			4	.182,000
17. Incurred during current year .....	.28	517,954			2	7,500	1	500	.31	.525,954
Settled during current year:										
18.1 By payment in full .....	.30	693,954			3	12,500			.33	.706,454
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	.30	693,954			3	12,500			.33	.706,454
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	.30	693,954			3	12,500			.33	.706,454
19. Unpaid Dec. 31, current year (16+17-18.6) .....	1	1,000					1	500	2	1,500
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	.2,488	24,344,725	(a)		6	32,500	.50	.43,371	.2,544	.24,420,596
21. Issued during year .....										
22. Other changes to in force (Net) .....	(61)	(1,231,016)			(2)	(12,500)	(2)	(1,000)	(65)	(1,244,516)
23. In force December 31 of current year .....	2,427	23,113,709	(a)	4	20,000	48	42,371	2,479	23,176,080	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4	5
				Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....	42				
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....	24				
25.6 Totals (sum of Lines 25.1 to 25.5) .....	66				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....	66				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Georgia

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		78,113		180	1,021	79,314
2. Annuity considerations .....		480				480
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		78,593		180	1,021	79,794
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		913				913
6.2 Applied to pay renewal premiums .....		60				60
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		255				255
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		1,228				1,228
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		1,228				1,228
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		56,320			1,548	57,868
10. Matured endowments .....					22	22
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		51,805			1,480	53,285
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		108,125			3,050	111,175
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	2	3,822					1	1,500	3	5,322
17. Incurred during current year .....	11	53,809					1	.70	12	53,879
Settled during current year:										
18.1 By payment in full .....	12	56,320					2	1,570	14	57,890
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	12	56,320					2	1,570	14	57,890
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	12	56,320					2	1,570	14	57,890
19. Unpaid Dec. 31, current year (16+17-18.6) .....	1	1,311							1	1,311
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	565	10,169,596	(a)	1	5,000	115	120,707	681	10,295,303	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(32)	(764,454)					(1)	1,000	(33)	(763,454)
23. In force December 31 of current year .....	533	9,405,142	(a)	1	5,000	114	121,707	648	9,531,849	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....	12				
25.6 Totals (sum of Lines 25.1 to 25.5) .....	12				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....	12				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Hawaii

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		745				745
2. Annuity considerations .....						
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		745				745
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		169				169
6.2 Applied to pay renewal premiums .....		64				64
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		233				233
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		233				233
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....						
<b>DETAILS OF WRITE-INS</b>						
1301. .....						
1302. .....						
1303. .....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	19	104,197	(a)						19	104,197
21. Issued during year .....										
22. Other changes to in force (Net) .....										
23. In force December 31 of current year .....	19	104,197	(a)						19	104,197

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Idaho

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		3,322				3,322
2. Annuity considerations .....						
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		3,322				3,322
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		100				100
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		100				100
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		100				100
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		627				627
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		627				627
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	31	471,637	(a)				1	1,000	32	472,637
21. Issued during year .....										
22. Other changes to in force (Net) .....	(1)	(30,079)							(1)	(30,079)
23. In force December 31 of current year .....	30	441,558	(a)				1	1,000	31	442,558

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Illinois

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	1,073,935			658	1,614	1,076,207
2. Annuity considerations .....	56,128					56,128
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	1,130,063			658	1,614	1,132,335
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	69,932					69,932
6.2 Applied to pay renewal premiums .....	24,395					24,395
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	26,221					26,221
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	120,548					120,548
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....	120,548					120,548
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	1,485,609			5,000	2,160	1,492,769
10. Matured endowments .....	2,624					2,624
11. Annuity benefits .....	230,748					230,748
12. Surrender values and withdrawals for life contracts .....	339,535				888	.340,423
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	2,058,516			5,000	3,048	2,066,564
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	16	54,883					1	500	17	55,383
17. Incurred during current year .....	101	1,894,726			1	5,000	4	2,160	106	1,901,886
Settled during current year:										
18.1 By payment in full .....	104	1,488,233			1	5,000	4	2,160	109	1,495,393
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	104	1,488,233			1	5,000	4	2,160	109	1,495,393
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	104	1,488,233			1	5,000	4	2,160	109	1,495,393
19. Unpaid Dec. 31, current year (16+17-18.6) .....	13	461,376					1	500	14	461,876
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	5,848	186,558,519	(a)		5	45,300	817	.681,250	6,670	187,285,069
21. Issued during year .....	1	10,000							1	10,000
22. Other changes to in force (Net) .....	(239)	(9,019,248)			(1)	(5,000)	(44)	(35,123)	(284)	(9,059,371)
23. In force December 31 of current year .....	5,610	177,549,271	(a)		4	40,300	773	646,127	6,387	178,235,698

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4	5
				Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....				60,000	
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....				60,000	

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Indiana

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	158,930			180	17	159,127
2. Annuity considerations .....	15,427					15,427
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	174,357			180	17	174,554
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	11,336					11,336
6.2 Applied to pay renewal premiums .....	975					975
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	910					910
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	13,221					13,221
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....	13,221					13,221
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	485,994				1,000	486,994
10. Matured endowments .....	21,745					21,745
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....	61,981				688	62,669
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	569,720				1,688	571,408
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	3	7,275							3	7,275
17. Incurred during current year .....	43	528,802					1	1,000	.44	529,802
Settled during current year:										
18.1 By payment in full .....	43	507,739					1	1,000	.44	508,739
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	43	507,739					1	1,000	.44	508,739
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	43	507,739					1	1,000	.44	508,739
19. Unpaid Dec. 31, current year (16+17-18.6) .....	3	28,338							3	28,338
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	1,324	21,165,133	(a)	1	7,500	.22	27,000	1,347	21,199,633	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(57)	(993,850)					(1)		(58)	(993,850)
23. In force December 31 of current year .....	1,267	20,171,283	(a)	1	7,500	21	27,000	1,289	20,205,783	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4	5
				Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....		3,054			
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....		3,054			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....		3,054			

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Iowa

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		162,882				162,882
2. Annuity considerations .....		25,207				25,207
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		188,089				188,089
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		10,761				10,761
6.2 Applied to pay renewal premiums .....		526				526
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		1,010				1,010
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		12,297				12,297
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		12,297				12,297
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		76,922				76,922
10. Matured endowments .....						
11. Annuity benefits .....		38,345				38,345
12. Surrender values and withdrawals for life contracts .....		84,706				84,706
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		199,973				199,973
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	3	76,922							3	76,922
Settled during current year:										
18.1 By payment in full .....	3	76,922							3	76,922
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	3	76,922							3	76,922
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	3	76,922							3	76,922
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	635	24,678,665	(a)			6	2,850	641	24,681,515	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(15)	(775,076)							(15)	(775,076)
23. In force December 31 of current year .....	620	23,903,589	(a)			6	2,850	626	23,906,439	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Kansas

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		363,837			535	364,372
2. Annuity considerations .....		2,570				2,570
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		366,407			535	366,942
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		5,329				5,329
6.2 Applied to pay renewal premiums .....		408				408
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		2,109				2,109
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		7,846				7,846
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		7,846				7,846
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		973,880			2,000	975,880
10. Matured endowments .....		10,597			1,350	11,947
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		99,024			1,260	100,284
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		1,083,501			4,610	1,088,111
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	11	306,304					1	2,000	12	308,304
17. Incurred during current year .....	33	690,883					3	1,350	36	692,233
Settled during current year:										
18.1 By payment in full .....	42	984,477					4	3,350	46	987,827
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	42	984,477					4	3,350	46	987,827
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	42	984,477					4	3,350	46	987,827
19. Unpaid Dec. 31, current year (16+17-18.6) .....	2	12,710							2	12,710
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	1,734	27,337,506	(a)			441	367,477	2,175		27,704,983
21. Issued during year .....										
22. Other changes to in force (Net) .....	(84)	(1,959,021)				(13)	(10,000)	(97)		(1,969,021)
23. In force December 31 of current year .....	1,650	25,378,485	(a)			428	357,477	2,078		25,735,962

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....		978				21,696
25.6 Totals (sum of Lines 25.1 to 25.5) .....		978				21,696
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....		978				21,696

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Kentucky

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	36,038			7,671		43,709
2. Annuity considerations .....	261,045		XXX		XXX	261,045
3. Deposit-type contract funds .....						
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	297,083			7,671		304,754
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	544					544
6.2 Applied to pay renewal premiums .....	484					484
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	896					896
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	1,924					1,924
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....	1,924					1,924
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	39,895			19,000		58,895
10. Matured endowments .....	1,000					1,000
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....	12,490					12,490
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	53,385			19,000		72,385
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	1	2,000							1	2,000
17. Incurred during current year .....	13	40,395			5	34,300			18	74,695
Settled during current year:										
18.1 By payment in full .....	13	40,895			3	19,000			16	59,895
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	13	40,895			3	19,000			16	59,895
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	13	40,895			3	19,000			16	59,895
19. Unpaid Dec. 31, current year (16+17-18.6) .....	1	1,500			2	15,300			3	16,800
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	304	5,161,940	(a)	.40	399,600	12	13,120	356	5,574,660	
21. Issued during year .....	1	15,000						1	15,000	
22. Other changes to in force (Net) .....	(8)	(15,515)		6	152,900	1	1,000	(1)	138,385	
23. In force December 31 of current year .....	297	5,161,425	(a)	46	552,500	13	14,120	356	5,728,045	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4	5
				Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....	204				
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....	51				
25.6 Totals (sum of Lines 25.1 to 25.5) .....	255				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....	255				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Louisiana

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	167,339				21,179	188,518
2. Annuity considerations .....	985					985
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	168,324				21,179	189,503
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	198					198
6.2 Applied to pay renewal premiums .....	168					168
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	912					912
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	1,278					1,278
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....	1,278					1,278
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	137,642				49,989	.187,631
10. Matured endowments .....	10,000				14,652	24,652
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....	89,767				9,223	98,990
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	237,409				73,864	311,273
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	8	55,500					18	15,750	26	71,250
17. Incurred during current year .....	21	99,142					106	54,890	127	154,032
Settled during current year:										
18.1 By payment in full .....	27	147,642					117	64,640	144	212,282
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	27	147,642					117	64,640	144	212,282
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	27	147,642					117	64,640	144	212,282
19. Unpaid Dec. 31, current year (16+17-18.6) .....	2	7,000					7	6,000	9	13,000
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	2,013	18,649,530	(a)			9,053	7,909,396	11,066	26,558,926	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(84)	(926,393)				(363)	(321,319)	(447)	(1,247,712)	
23. In force December 31 of current year .....	1,929	17,723,137	(a)			8,690	7,588,077	10,619	25,311,214	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Maine

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		388				388
2. Annuity considerations .....						
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		388				388
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		180				180
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		180				180
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		180				180
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....						
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	10	287,300	(a)				1	5,000	11	292,300
21. Issued during year .....										
22. Other changes to in force (Net) .....	6	57,875							6	57,875
23. In force December 31 of current year .....	16	345,175	(a)				1	5,000	17	350,175

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Maryland

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		10,653		180	45	10,878
2. Annuity considerations .....		1,210				1,210
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		11,863		180	45	12,088
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		642				642
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		642				642
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		642				642
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		502				1,903
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		26,755				875
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						27,630
14. All other benefits, except accident and health .....						
15. Totals .....		27,257				2,778
						30,035
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	1	502					4	2,153	5	2,655
Settled during current year:										
18.1 By payment in full .....	1	502					3	1,903	4	2,405
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	1	502					3	1,903	4	2,405
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	1	502					3	1,903	4	2,405
19. Unpaid Dec. 31, current year (16+17-18.6) .....							1	250	1	250
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	128	1,317,817	(a)		1	5,000	48	48,697	177	1,371,514
21. Issued during year .....										
22. Other changes to in force (Net) .....	(2)	(58,224)								
23. In force December 31 of current year .....	126	1,259,593	(a)	1	5,000	48	47,747	175	1,312,340	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Massachusetts

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		4,772				4,772
2. Annuity considerations .....		160				160
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		4,932				4,932
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		306				306
6.2 Applied to pay renewal premiums .....		131				131
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		437				437
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		437				437
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		13,227				13,227
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		13,227				13,227
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	.45	2,511,213	(a)						.45	2,511,213
21. Issued during year .....										
22. Other changes to in force (Net) .....	(1)	(17,865)							(1)	(17,865)
23. In force December 31 of current year .....	44	2,493,348	(a)						44	2,493,348

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Michigan

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		126,375			176	126,551
2. Annuity considerations .....		992				992
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		127,367			176	127,543
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		1,692				1,692
6.2 Applied to pay renewal premiums .....		570				570
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		218				218
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		2,480				2,480
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		2,480				2,480
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		135,017			500	135,517
10. Matured endowments .....		3,890			99	3,989
11. Annuity benefits .....		20,571				20,571
12. Surrender values and withdrawals for life contracts .....		63,635				63,635
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		223,113			599	223,712
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	3	28,633							3	28,633
17. Incurred during current year .....	17	110,274					2	599	19	110,873
Settled during current year:										
18.1 By payment in full .....	20	138,907					2	599	22	139,506
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	20	138,907					2	599	22	139,506
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	20	138,907					2	599	22	139,506
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	638	12,174,652	(a)				60	47,060	698	12,221,712
21. Issued during year .....										
22. Other changes to in force (Net) .....	(29)	(353,039)					(2)	401	(31)	(352,638)
23. In force December 31 of current year .....	609	11,821,613	(a)				58	47,461	667	11,869,074

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....		168				
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....		168				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....		168				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Minnesota

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		8,354				8,354
2. Annuity considerations .....						
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		8,354				8,354
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		542				542
6.2 Applied to pay renewal premiums .....		99				99
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		17				17
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		658				658
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		658				658
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		14,482				14,482
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		14,482				14,482
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	97	1,223,594	(a)			7	5,000	104	1,228,594	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(3)	(167,405)						(3)	(167,405)	
23. In force December 31 of current year .....	94	1,056,189	(a)			7	5,000	101	1,061,189	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Mississippi

DURING THE YEAR 2022

NAIC Group Code 0000

**LIFE INSURANCE**

NAIC Company Code 70130

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	104,639				25,841	130,480
2. Annuity considerations .....	481					481
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	105,120				25,841	130,961
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	34					34
6.2 Applied to pay renewal premiums .....	852					852
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	2,203					2,203
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	3,089					3,089
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....	3,089					3,089
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	202,898				59,944	262,842
10. Matured endowments .....	4,500				22,582	27,082
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....	14,545				4,551	19,096
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	221,943				87,077	309,020
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	4	56,000					6	5,326	10	61,326
17. Incurred during current year .....	.29	155,398					376	.81,700	405	237,098
Settled during current year:										
18.1 By payment in full .....	.31	207,398					378	82,526	409	289,924
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	.31	207,398					378	82,526	409	289,924
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	.31	207,398					378	82,526	409	289,924
19. Unpaid Dec. 31, current year (16+17-18.6) .....	2	4,000					4	4,500	6	8,500
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	1,226	11,724,788	(a)			14,691	5,985,022	15,917	17,709,810	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(84)	(493,250)				(852)	(413,624)	(936)	(906,874)	
23. In force December 31 of current year .....	1,142	11,231,538	(a)			13,839	5,571,398	14,981	16,802,936	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Missouri

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	210,756				1,827	212,583
2. Annuity considerations .....	10,116					10,116
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	220,872				1,827	222,699
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	5,700					5,700
6.2 Applied to pay renewal premiums .....	1,473					1,473
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	331					331
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	7,504					7,504
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....	7,504					7,504
8. Grand Totals (Lines 6.5 plus 7.4) .....						7,504
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	453,161				5,100	458,261
10. Matured endowments .....					7,821	7,821
11. Annuity benefits .....	6,445					6,445
12. Surrender values and withdrawals for life contracts .....	273,879					273,879
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	733,485				12,921	746,406
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	8	158,434					2	1,400	10	159,834
17. Incurred during current year .....	.51	362,737					.27	11,521	.78	374,258
Settled during current year:										
18.1 By payment in full .....	.54	453,161					.29	12,921	.83	466,082
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	.54	453,161					.29	12,921	.83	466,082
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	.54	453,161					.29	12,921	.83	466,082
19. Unpaid Dec. 31, current year (16+17-18.6) .....	5	68,010							5	68,010
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	2,051	30,841,331	(a)			1,338	1,077,246	3,389	31,918,577	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(103)	(1,591,395)				(46)	(33,507)	(149)	(1,624,902)	
23. In force December 31 of current year .....	1,948	29,249,936	(a)			1,292	1,043,739	3,240	30,293,675	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancelable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....		180				3,600
25.6 Totals (sum of Lines 25.1 to 25.5) .....		180				3,600
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....		180				3,600

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Montana

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		25,904				25,904
2. Annuity considerations .....		160				160
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		26,064				26,064
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		36				36
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		36				36
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		36				36
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		40,080				40,080
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		40,080				40,080
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	3	40,080							3	40,080
Settled during current year:										
18.1 By payment in full .....	3	40,080							3	40,080
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	3	40,080							3	40,080
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	3	40,080							3	40,080
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	89	1,947,305	(a)						89	1,947,305
21. Issued during year .....										
22. Other changes to in force (Net) .....	(3)	85,069							(3)	85,069
23. In force December 31 of current year .....	86	2,032,374	(a)						86	2,032,374

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Nebraska

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		54,877			47	54,924
2. Annuity considerations .....		2,322				2,322
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		57,199			47	57,246
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		83				83
6.2 Applied to pay renewal premiums .....		124				124
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		20				20
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		227				227
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		227				227
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		226,975				226,975
10. Matured endowments .....						
11. Annuity benefits .....		14,423				14,423
12. Surrender values and withdrawals for life contracts .....		12,168				12,168
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		253,566				253,566
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	1	131,000							1	131,000
17. Incurred during current year .....	1	95,975							1	95,975
Settled during current year:										
18.1 By payment in full .....	2	226,975							2	226,975
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	2	226,975							2	226,975
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	2	226,975							2	226,975
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	172	7,903,879	(a)			3	3,500	175		7,907,379
21. Issued during year .....										
22. Other changes to in force (Net) .....	(9)	(647,353)							(9)	(647,353)
23. In force December 31 of current year .....	163	7,256,526	(a)			3	3,500	166		7,260,026

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Nevada

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		4,014			.89	4,103
2. Annuity considerations .....						
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		4,014			.89	4,103
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		406				406
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		38				38
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		444				444
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....		444				444
8. Grand Totals (Lines 6.5 plus 7.4) .....						
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		11,150			.573	11,723
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		11,150			.573	11,723
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....							1	500	1	500
17. Incurred during current year .....	2	11,150					.73	.2		11,223
Settled during current year:										
18.1 By payment in full .....	2	11,150					1	573	3	11,723
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	2	11,150					1	573	3	11,723
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	2	11,150					1	573	3	11,723
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	.54	921,378	(a)				8	9,500	.62	930,878
21. Issued during year .....										
22. Other changes to in force (Net) .....	(2)	(148,776)							(2)	(148,776)
23. In force December 31 of current year .....	52	772,602	(a)				8	9,500	60	782,102

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF New Hampshire

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		348				348
2. Annuity considerations .....						
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		348				348
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		92				92
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		125				125
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		217				217
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		217				217
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....						
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	12	332,483	(a)						12	332,483
21. Issued during year .....										
22. Other changes to in force (Net) .....	3	4,827							3	4,827
23. In force December 31 of current year .....	15	337,310	(a)						15	337,310

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF New Jersey

DURING THE YEAR 2022

NAIC Group Code 0000

**LIFE INSURANCE**

NAIC Company Code 70130

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		3,795				3,795
2. Annuity considerations .....		502				502
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		4,297				4,297
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		477				477
6.2 Applied to pay renewal premiums .....		105				105
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		99				99
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		681				681
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		681				681
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		25,810				25,810
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		23,132			892	24,024
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		48,942			892	49,834
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	2	25,810							2	25,810
Settled during current year:										
18.1 By payment in full .....	2	25,810							2	25,810
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	2	25,810							2	25,810
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	2	25,810							2	25,810
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	.71	929,593	(a)			7	6,000	.78	935,593	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(5)	(60,107)				(2)	(1,500)	(7)	(61,607)	
23. In force December 31 of current year .....	66	869,486	(a)			5	4,500	71	873,986	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF New Mexico

DURING THE YEAR 2022

NAIC Group Code 0000

**LIFE INSURANCE**

NAIC Company Code 70130

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		18,108				18,108
2. Annuity considerations .....		940				940
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		19,048				19,048
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		207				207
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		207				207
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		207				207
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		106,194				106,194
10. Matured endowments .....		5,000				5,000
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		30,985				30,985
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		142,179				142,179
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	1	8,498							1	8,498
17. Incurred during current year .....	9	107,960							9	107,960
Settled during current year:										
18.1 By payment in full .....	8	111,194							8	111,194
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	8	111,194							8	111,194
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	8	111,194							8	111,194
19. Unpaid Dec. 31, current year (16+17-18.6) .....	2	5,264							2	5,264
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	111	1,807,397	(a)			2	1,500	113	1,808,897	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(11)	(299,562)							(11)	(299,562)
23. In force December 31 of current year .....	100	1,507,835	(a)			2	1,500	102	1,509,335	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF New York

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		17,926				17,926
2. Annuity considerations .....		186				186
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		18,112				18,112
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		503				503
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		31				31
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		534				534
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....		534				534
8. Grand Totals (Lines 6.5 plus 7.4) .....						534
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		49,856				49,856
10. Matured endowments .....					500	500
11. Annuity benefits .....		2,007				2,007
12. Surrender values and withdrawals for life contracts .....					850	850
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		51,863			1,350	53,213
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	1	4,599							1	4,599
17. Incurred during current year .....	2	45,257					1	500	3	45,757
Settled during current year:										
18.1 By payment in full .....	3	49,856					1	500	4	50,356
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	3	49,856					1	500	4	50,356
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	3	49,856					1	500	4	50,356
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	118	1,334,168	(a)				14	16,000	132	1,350,168
21. Issued during year .....										
22. Other changes to in force (Net) .....	(3)	(58,794)					(1)	(500)	(4)	(59,294)
23. In force December 31 of current year .....	115	1,275,374	(a)				13	15,500	128	1,290,874

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF North Carolina

DURING THE YEAR 2022

NAIC Group Code 0000

**LIFE INSURANCE**

NAIC Company Code 70130

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	129,795			1,359	245	131,399
2. Annuity considerations .....	1,929					1,929
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	131,724			1,359	245	133,328
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	1,424					1,424
6.2 Applied to pay renewal premiums .....	264					264
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	161					161
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	1,849					1,849
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....	1,849					1,849
8. Grand Totals (Lines 6.5 plus 7.4) .....		1,849				1,849
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	574,934			10,000		584,934
10. Matured endowments .....	1,700					1,700
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....	87,515					87,515
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	664,149			10,000		674,149
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	4	35,754							4	35,754
17. Incurred during current year .....	16	542,466			2	10,000			18	552,466
Settled during current year:										
18.1 By payment in full .....	19	576,634			2	10,000			21	586,634
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	19	576,634			2	10,000			21	586,634
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	19	576,634			2	10,000			21	586,634
19. Unpaid Dec. 31, current year (16+17-18.6) .....	1	1,586							1	1,586
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	644	14,298,895	(a)		8	52,500	47	43,275	699	14,394,670
21. Issued during year .....										
22. Other changes to in force (Net) .....	(19)	(911,301)			(1)	(5,000)	1	1,000	(19)	(915,301)
23. In force December 31 of current year .....	625	13,387,594	(a)		7	47,500	48	44,275	680	13,479,369

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF North Dakota

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		675				675
2. Annuity considerations .....			XXX		XXX	
3. Deposit-type contract funds .....						
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		675				675
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....						
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....						
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....						
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....						
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	4	149,207	(a)				1	1,000	5	150,207
21. Issued during year .....										
22. Other changes to in force (Net) .....							(1)	(1,000)	(1)	(1,000)
23. In force December 31 of current year .....	4	149,207	(a)						4	149,207

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Ohio

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	1,870,353			5,372	.98	1,875,823
2. Annuity considerations .....	21,628					21,628
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	1,891,981			5,372	.98	1,897,451
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	87,996					87,996
6.2 Applied to pay renewal premiums .....	6,965					6,965
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	17,171					17,171
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	112,132					112,132
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....	112,132					112,132
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	5,438,058			55,000		5,493,058
10. Matured endowments .....	14,464				750	15,214
11. Annuity benefits .....	48					48
12. Surrender values and withdrawals for life contracts .....	887,764					887,764
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	6,340,334			55,000	750	6,396,084
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	22	493,036							22	493,036
17. Incurred during current year .....	185	5,715,935			11	55,000	1	750	197	5,771,685
Settled during current year:										
18.1 By payment in full .....	187	5,452,522			11	55,000	1	750	199	5,508,272
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	187	5,452,522			11	55,000	1	750	199	5,508,272
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	187	5,452,522			11	55,000	1	750	199	5,508,272
19. Unpaid Dec. 31, current year (16+17-18.6) .....	20	756,449							20	756,449
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	8,463	311,492,383	(a)	.40	261,500	.55	36,219	8,558	311,790,102	
21. Issued during year .....	1	20,000						1	20,000	
22. Other changes to in force (Net) .....	(415)	(17,575,090)		(12)	(69,500)			212	(427)	(17,644,378)
23. In force December 31 of current year .....	8,049	293,937,293	(a)	28	192,000	55	36,431	8,132	294,165,724	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4	5
				Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....	58				
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....	87				
25.6 Totals (sum of Lines 25.1 to 25.5) .....	145				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....	145				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Oklahoma

DURING THE YEAR 2022

NAIC Group Code 0000

**LIFE INSURANCE**

NAIC Company Code 70130

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		163,079			969	164,048
2. Annuity considerations .....		4,028				4,028
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		167,107			969	168,076
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		1,776				1,776
6.2 Applied to pay renewal premiums .....		3,916				3,916
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		5,692				5,692
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		5,692				5,692
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		366,355			2,513	368,868
10. Matured endowments .....		12,270			657	12,927
11. Annuity benefits .....		18,572				18,572
12. Surrender values and withdrawals for life contracts .....		57,955			1,219	59,174
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		455,152			4,389	459,541
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	5	123,394					1	1,000	6	124,394
17. Incurred during current year .....	64	380,994					9	2,402	73	383,396
Settled during current year:										
18.1 By payment in full .....	61	378,625					9	3,170	70	381,795
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	61	378,625					9	3,170	70	381,795
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	61	378,625					9	3,170	70	381,795
19. Unpaid Dec. 31, current year (16+17-18.6) .....	8	125,763					1	232	9	125,995
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	1,538	10,249,222	(a)				798	633,743	2,336	10,882,965
21. Issued during year .....										
22. Other changes to in force (Net) .....	(92)	(655,224)					(27)	(20,614)	(119)	(675,838)
23. In force December 31 of current year .....	1,446	9,593,998	(a)				771	613,129	2,217	10,207,127

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....		57				
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....		57				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....		57				

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Oregon

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		4,796				4,796
2. Annuity considerations .....						
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		4,796				4,796
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		215				215
6.2 Applied to pay renewal premiums .....		100				100
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		79				79
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		394				394
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....		394				394
8. Grand Totals (Lines 6.5 plus 7.4) .....						394
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		8,285				8,285
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		8,285				8,285
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	2	8,285							2	8,285
Settled during current year:										
18.1 By payment in full .....	2	8,285							2	8,285
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	2	8,285							2	8,285
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	2	8,285							2	8,285
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	57	662,410	(a)				1	1,000	58	663,410
21. Issued during year .....										
22. Other changes to in force (Net) .....	(1)	(6,858)							(1)	(6,858)
23. In force December 31 of current year .....	56	655,552	(a)				1	1,000	57	656,552

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Pennsylvania

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	151,601				139	151,740
2. Annuity considerations .....	10,509					10,509
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	162,110				139	162,249
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	1,288					1,288
6.2 Applied to pay renewal premiums .....	877					877
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	541					541
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	2,706					2,706
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....	2,706					2,706
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	429,515					429,515
10. Matured endowments .....						
11. Annuity benefits .....	36,613					36,613
12. Surrender values and withdrawals for life contracts .....	223,713					223,713
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	689,841					689,841
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	5	62,419							5	62,419
17. Incurred during current year .....	18	383,717							18	383,717
Settled during current year:										
18.1 By payment in full .....	20	429,515							20	429,515
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	20	429,515							20	429,515
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	20	429,515							20	429,515
19. Unpaid Dec. 31, current year (16+17-18.6) .....	3	16,621							3	16,621
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	833	18,358,551	(a)			18	18,600	851	18,377,151	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(39)	(763,686)				1	1,000	(38)	(762,686)	
23. In force December 31 of current year .....	794	17,594,865	(a)			19	19,600	813	17,614,465	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Rhode Island

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>	<b>1 Ordinary</b>	<b>2 Credit Life (Group and Individual)</b>	<b>3 Group</b>	<b>4 Industrial</b>	<b>5 Total</b>
1. Life insurance .....	488				488
2. Annuity considerations .....					
3. Deposit-type contract funds .....		XXX		XXX	
4. Other considerations .....					
5. Totals (Sum of Lines 1 to 4) .....	488				488
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit .....	146				146
6.2 Applied to pay renewal premiums .....					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....					
6.4 Other .....					
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	146				146
Annuities:					
7.1 Paid in cash or left on deposit .....					
7.2 Applied to provide paid-up annuities .....					
7.3 Other .....					
7.4 Totals (Sum of Lines 7.1 to 7.3) .....					
8. Grand Totals (Lines 6.5 plus 7.4) .....	146				146
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits .....					
10. Matured endowments .....					
11. Annuity benefits .....					
12. Surrender values and withdrawals for life contracts .....					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....					
14. All other benefits, except accident and health .....					
15. Totals .....					
<b>DETAILS OF WRITE-INS</b>					
1301. ....					
1302. ....					
1303. ....					
1398. Summary of Line 13 from overflow page .....					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....					

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	<b>Ordinary</b>		<b>Credit Life (Group and Individual)</b>		<b>Group</b>		<b>Industrial</b>		<b>Total</b>	
	<b>1 No. of Pols. &amp; Certifs.</b>	<b>2 Amount</b>	<b>3 No. of Ind.Pols. &amp; Gr. Certifs.</b>	<b>4 Amount</b>	<b>5 No. of Certifs.</b>	<b>6 Amount</b>	<b>7 No. of Pols. &amp; Certifs.</b>	<b>8 Amount</b>	<b>9 No. of Pols. &amp; Certifs.</b>	<b>10 Amount</b>
16. Unpaid December 31, prior year .....										
17. Incurred during current year Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					<b>No. of Policies</b>					
20. In force December 31, prior year .....	7	46,974	(a)				1	420	8	47,394
21. Issued during year .....										
22. Other changes to in force (Net) .....							(1)	(420)	(1)	(420)
23. In force December 31 of current year .....	7	46,974	(a)						7	46,974

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	<b>1 Direct Premiums</b>	<b>2 Direct Premiums Earned</b>	<b>3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business</b>	<b>4 Direct Losses Paid</b>	<b>5 Direct Losses Incurred</b>
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF South Carolina

DURING THE YEAR 2022

NAIC Group Code 0000

**LIFE INSURANCE**

NAIC Company Code 70130

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	113,320			360	11	113,691
2. Annuity considerations .....	120					120
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	113,440			360	11	113,811
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	858					858
6.2 Applied to pay renewal premiums .....	333					333
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	135					135
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	1,326					1,326
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....	1,326					1,326
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	306,452					306,452
10. Matured endowments .....	1,613					1,613
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....	41,538					41,538
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	349,603					349,603
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	2	75,000							2	75,000
17. Incurred during current year .....	17	258,065							17	258,065
Settled during current year:										
18.1 By payment in full .....	18	308,065							18	308,065
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	18	308,065							18	308,065
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	18	308,065							18	308,065
19. Unpaid Dec. 31, current year (16+17-18.6) .....	1	25,000							1	25,000
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	423	12,978,960	(a)	2	12,500	12	6,332	437	12,997,792	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(19)	(550,884)								
23. In force December 31 of current year .....	404	12,428,076	(a)	2	12,500	13	6,752	419	12,447,328	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF South Dakota

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		686				686
2. Annuity considerations .....		80				80
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		766				766
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....						
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....						
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....						
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....		933				933
11. Annuity benefits .....			3,435			3,435
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		4,368				4,368
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	1	933							1	933
Settled during current year:										
18.1 By payment in full .....	1	933							1	933
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	1	933							1	933
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	1	933							1	933
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	8	126,165	(a)				1	1,000	9	127,165
21. Issued during year .....										
22. Other changes to in force (Net) .....										
23. In force December 31 of current year .....	8	126,165	(a)				1	1,000	9	127,165

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....		10			
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....		10			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....		10			

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Tennessee

DURING THE YEAR 2022

NAIC Group Code 0000

**LIFE INSURANCE**

NAIC Company Code 70130

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		79,319		1,360	15,012	95,691
2. Annuity considerations .....		80				80
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		79,399		1,360	15,012	95,771
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		948				948
6.2 Applied to pay renewal premiums .....		156				156
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		3,576				3,576
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		4,680				4,680
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		4,680				4,680
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		131,489		5,000	56,216	192,705
10. Matured endowments .....		3,000			4,808	7,808
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		45,573			13,639	59,212
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		180,062		5,000	74,663	259,725
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	10	23,000					9	9,500	19	32,500
17. Incurred during current year .....	36	120,989			2	5,000	.86	52,024	124	178,013
Settled during current year:										
18.1 By payment in full .....	42	134,489			2	5,000	.94	61,024	138	200,513
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	42	134,489			2	5,000	.94	61,024	138	200,513
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	42	134,489			2	5,000	.94	61,024	138	200,513
19. Unpaid Dec. 31, current year (16+17-18.6) .....	4	9,500					1	500	5	10,000
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	2,330	10,246,401	(a)		5	34,000	5,794	5,285,713	8,129	15,566,114
21. Issued during year .....										
22. Other changes to in force (Net) .....	(118)	(472,468)			3	48,100	(320)	(289,695)	(435)	(714,063)
23. In force December 31 of current year .....	2,212	9,773,933	(a)		8	82,100	5,474	4,996,018	7,694	14,852,051

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4	5
				Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....		84			
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....		11			
25.6 Totals (sum of Lines 25.1 to 25.5) .....		95			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....		95			

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Texas

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		439,563			26,070	465,633
2. Annuity considerations .....		11,381				11,381
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		450,944			26,070	477,014
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		6,039				6,039
6.2 Applied to pay renewal premiums .....		1,422				1,422
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		1,290				1,290
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		8,751				8,751
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		8,751				8,751
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		715,522			79,887	795,409
10. Matured endowments .....		72,457			12,497	84,954
11. Annuity benefits .....		79,841				79,841
12. Surrender values and withdrawals for life contracts .....		550,692			31,052	581,744
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		1,418,512			123,436	1,541,948
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	33	127,035					11	8,500	44	135,535
17. Incurred during current year .....	241	879,572					154	91,384	395	970,956
Settled during current year:										
18.1 By payment in full .....	239	787,979					159	92,384	398	880,363
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	239	787,979					159	92,384	398	880,363
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	239	787,979					159	92,384	398	880,363
19. Unpaid Dec. 31, current year (16+17-18.6) .....	35	218,628					6	7,500	41	226,128
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	8,934	46,947,117	(a)			9,330	8,654,549	18,264		55,601,666
21. Issued during year .....										
22. Other changes to in force (Net) .....	(376)	(2,727,294)				(411)	(403,745)	(787)		(3,131,039)
23. In force December 31 of current year .....	8,558	44,219,823	(a)			8,919	8,250,804	17,477		52,470,627

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4	5
				Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Utah

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		4,278		945		5,223
2. Annuity considerations .....		320				320
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		4,598		945		5,543
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		263				263
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		126				126
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		389				389
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		389				389
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		10,164				10,164
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		5,491				5,491
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		15,655				15,655
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	1	10,164							1	10,164
Settled during current year:										
18.1 By payment in full .....	1	10,164							1	10,164
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	1	10,164							1	10,164
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	1	10,164							1	10,164
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	.41	779,797	(a)	6	47,500			.47	827,297	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(1)	(5,481)		(1)	(6,300)			(2)	(11,781)	
23. In force December 31 of current year .....	40	774,316	(a)	5	41,200			45	815,516	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Vermont

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		100				100
2. Annuity considerations .....			XXX		XXX	
3. Deposit-type contract funds .....						
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		100				100
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		77				77
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		77				77
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		77				77
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....						
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....						
<b>DETAILS OF WRITE-INS</b>						
1301. .....						
1302. .....						
1303. .....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>				No. of Policies						
20. In force December 31, prior year .....	5	63,500	(a)				1	300	6	63,800
21. Issued during year .....										
22. Other changes to in force (Net) .....	(1)	(1,000)							(1)	(1,000)
23. In force December 31 of current year .....	4	62,500	(a)				1	300	5	62,800

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Virginia

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		63,028		6,793	4,417	74,238
2. Annuity considerations .....		1,642				1,642
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		64,670		6,793	4,417	75,880
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		1,874				1,874
6.2 Applied to pay renewal premiums .....		132				132
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		86				86
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		2,092				2,092
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		2,092				2,092
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		318,226		12,500	29,241	359,967
10. Matured endowments .....		1,876			9,722	11,598
11. Annuity benefits .....		21,509				21,509
12. Surrender values and withdrawals for life contracts .....		73,731			9,428	83,159
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		415,342		12,500	48,391	476,233
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	7	112,572			4	3,500	11	116,072		
17. Incurred during current year .....	.51	223,030			4	17,500	.54	36,463	109	276,993
Settled during current year:										
18.1 By payment in full .....	.55	320,102			3	12,500	.57	38,963	115	371,565
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	.55	320,102			3	12,500	.57	38,963	115	371,565
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	.55	320,102			3	12,500	.57	38,963	115	371,565
19. Unpaid Dec. 31, current year (16+17-18.6) .....	3	15,500			1	5,000	1	1,000	5	21,500
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	1,791	12,607,834	(a)		.40	286,300	4,120	3,566,867	5,951	16,461,001
21. Issued during year .....										
22. Other changes to in force (Net) .....	(103)	(889,737)			(4)	(22,500)	(169)	(169,712)	(276)	(1,081,949)
23. In force December 31 of current year .....	1,688	11,718,097	(a)		36	263,800	3,951	3,397,155	5,675	15,379,052

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Washington

DURING THE YEAR 2022

NAIC Group Code 0000

**LIFE INSURANCE**

NAIC Company Code 70130

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		8,462		180	4	8,646
2. Annuity considerations .....			XXX		XXX	
3. Deposit-type contract funds .....						
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		8,462		180	4	8,646
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		290				290
6.2 Applied to pay renewal premiums .....		252				252
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		5				5
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		547				547
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		547				547
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		17,799				1,305
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		5,878				1,000
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						6,878
14. All other benefits, except accident and health .....						
15. Totals .....		23,677				2,305
						25,982
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	5	17,799					3	1,305	8	19,104
Settled during current year:										
18.1 By payment in full .....	5	17,799					3	1,305	8	19,104
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	5	17,799					3	1,305	8	19,104
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	5	17,799					3	1,305	8	19,104
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	105	1,199,365	(a)	1	5,000	13	9,032	119	1,213,397	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(13)	(165,239)				(5)	(3,300)	(18)	(168,539)	
23. In force December 31 of current year .....	92	1,034,126	(a)	1	5,000	8	5,732	101	1,044,858	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF West Virginia

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	266,461			37,338	91	303,890
2. Annuity considerations .....	2,338					2,338
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	268,799			37,338	91	306,228
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		741				741
6.2 Applied to pay renewal premiums .....						
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		101				101
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		842				842
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		842				842
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		1,002,286			179,601	19,874
10. Matured endowments .....		14,570				500
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		132,746				3,957
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		1,149,602		179,601	24,331	1,353,534
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	23	120,950			5	31,500	2	1,050	.30	153,500
17. Incurred during current year .....	235	984,306			32	154,601	.28	20,374	295	1,159,281
Settled during current year:										
18.1 By payment in full .....	243	1,016,856			35	179,601	.28	20,374	306	1,216,831
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	243	1,016,856			35	179,601	.28	20,374	306	1,216,831
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	243	1,016,856			35	179,601	.28	20,374	306	1,216,831
19. Unpaid Dec. 31, current year (16+17-18.6) .....	15	88,400			2	6,500	2	1,050	19	95,950
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	7,364	40,988,298	(a)		243	2,295,900	1,107	732,650	8,714	44,016,848
21. Issued during year .....	1	15,000							1	15,000
22. Other changes to in force (Net) .....	(397)	(1,939,499)			(33)	(382,700)	(39)	(27,173)	(469)	(2,349,372)
23. In force December 31 of current year .....	6,968	39,063,799	(a)		210	1,913,200	1,068	705,477	8,246	41,682,476

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4	5
				Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....		2,390			
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....		2,218			
25.6 Totals (sum of Lines 25.1 to 25.5) .....		4,608			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....		4,608			

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Wisconsin

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		21,919			67	21,986
2. Annuity considerations .....		1,400				1,400
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		23,319			67	23,386
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		1,701				1,701
6.2 Applied to pay renewal premiums .....		1,111				1,111
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....		213				213
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		3,025				3,025
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		3,025				3,025
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....		53,000			500	53,500
10. Matured endowments .....		4,000				4,000
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		5,023			1,898	6,921
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		62,023			2,398	64,421
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....	4	62,000					1	500	5	62,500
Settled during current year:										
18.1 By payment in full .....	3	57,000					1	500	4	57,500
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	3	57,000					1	500	4	57,500
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	3	57,000					1	500	4	57,500
19. Unpaid Dec. 31, current year (16+17-18.6) .....	1	5,000							1	5,000
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	195	4,170,745	(a)			19	21,500	214	4,192,245	
21. Issued during year .....										
22. Other changes to in force (Net) .....	(6)	(142,714)				(1)	(3,000)	(7)	(145,714)	
23. In force December 31 of current year .....	189	4,028,031	(a)			18	18,500	207	4,046,531	

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....						
24.1 Federal Employees Health Benefits Plan premium (b) .....						
24.2 Credit (Group and Individual) .....						
24.3 Collectively renewable policies/certificates (b) .....						
24.4 Medicare Title XVIII exempt from state taxes or fees						
Other Individual Policies:						
25.1 Non-cancellable (b) .....						
25.2 Guaranteed renewable (b) .....						
25.3 Non-renewable for stated reasons only (b) .....						
25.4 Other accident only .....						
25.5 All other (b) .....						
25.6 Totals (sum of Lines 25.1 to 25.5) .....						
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....						

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Wyoming

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....		2,628				2,628
2. Annuity considerations .....		180				180
3. Deposit-type contract funds .....			XXX		XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....		2,808				2,808
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....		132				132
6.2 Applied to pay renewal premiums .....		40				40
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....						
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....		172				172
Annuites:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....		172				172
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....						
10. Matured endowments .....						
11. Annuity benefits .....						
12. Surrender values and withdrawals for life contracts .....		766				766
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....		766				766
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....										
17. Incurred during current year .....										
Settled during current year:										
18.1 By payment in full .....										
18.2 By payment on compromised claims .....										
18.3 Totals paid .....										
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....										
19. Unpaid Dec. 31, current year (16+17-18.6) .....										
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	26	302,675	(a)						26	302,675
21. Issued during year .....										
22. Other changes to in force (Net) .....		321								321
23. In force December 31 of current year .....	26	302,996	(a)						26	302,996

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b) .....					
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....					
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....					
25.6 Totals (sum of Lines 25.1 to 25.5) .....					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Grand Total

NAIC Group Code 0000

DURING THE YEAR 2022

NAIC Company Code 70130

**LIFE INSURANCE**

<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance .....	6,320,254			63,579	103,444	6,487,277
2. Annuity considerations .....	444,038					444,038
3. Deposit-type contract funds .....		XXX			XXX	
4. Other considerations .....						
5. Totals (Sum of Lines 1 to 4) .....	6,764,292			63,579	103,444	6,931,315
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>						
Life insurance:						
6.1 Paid in cash or left on deposit .....	226,681					226,681
6.2 Applied to pay renewal premiums .....	49,406					49,406
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period .....	81,179					81,179
6.4 Other .....						
6.5 Totals (Sum of Lines 6.1 to 6.4) .....	357,266					357,266
Annuities:						
7.1 Paid in cash or left on deposit .....						
7.2 Applied to provide paid-up annuities .....						
7.3 Other .....						
7.4 Totals (Sum of Lines 7.1 to 7.3) .....						
8. Grand Totals (Lines 6.5 plus 7.4) .....	357,266					357,266
<b>DIRECT CLAIMS AND BENEFITS PAID</b>						
9. Death benefits .....	15,104,787			298,601	334,787	15,738,175
10. Matured endowments .....	212,376				78,914	291,290
11. Annuity benefits .....	503,900					503,900
12. Surrender values and withdrawals for life contracts .....	3,812,880				90,309	3,903,189
13. Aggregate write-ins for miscellaneous direct claims and benefits paid .....						
14. All other benefits, except accident and health .....						
15. Totals .....	19,633,943			298,601	504,010	20,436,554
<b>DETAILS OF WRITE-INS</b>						
1301. ....						
1302. ....						
1303. ....						
1398. Summary of Line 13 from overflow page .....						
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....						

<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind.Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
16. Unpaid December 31, prior year .....	190	2,213,751			6	.36,500	.57	.50,526	.253	.2,300,777
17. Incurred during current year .....	1,409	15,265,143			.59	.288,901	.931	.385,456	.2,399	.15,939,500
Settled during current year:										
18.1 By payment in full .....	1,458	15,317,163			.60	.298,601	.962	.413,700	.2,480	.16,029,464
18.2 By payment on compromised claims .....										
18.3 Totals paid .....	1,458	15,317,163			.60	.298,601	.962	.413,700	.2,480	.16,029,464
18.4 Reduction by compromise .....										
18.5 Amount rejected .....										
18.6 Total settlements .....	1,458	15,317,163			.60	.298,601	.962	.413,700	.2,480	.16,029,464
19. Unpaid Dec. 31, current year (16+17-18.6) .....	141	2,161,731			5	.26,800	26	.22,282	172	.2,210,813
<b>POLICY EXHIBIT</b>					No. of Policies					
20. In force December 31, prior year .....	57,262	907,734,317	(a)		401	3,502,600	.49,791	.36,756,892	.107,454	.947,993,809
21. Issued during year .....	4	60,000							4	.60,000
22. Other changes to in force (Net) .....	(2,651)	(48,896,218)			(45)	(302,500)	(2,386)	(1,800,623)	(5,082)	(50,999,341)
23. In force December 31 of current year .....	54,615	858,898,099	(a)		356	3,200,100	47,405	34,956,269	102,376	897,054,468

(a) Includes Individual Credit Life Insurance prior year \$ ..... , current year \$ .....

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ ..... , current year \$ .....

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4	5
				Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b) .....					60,000
24.1 Federal Employees Health Benefits Plan premium (b) .....					
24.2 Credit (Group and Individual) .....					
24.3 Collectively renewable policies/certificates (b) .....					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancellable (b) .....					
25.2 Guaranteed renewable (b) .....		6,067			
25.3 Non-renewable for stated reasons only (b) .....					
25.4 Other accident only .....					
25.5 All other (b) .....		3,561			25,296
25.6 Totals (sum of Lines 25.1 to 25.5) .....		9,628			25,296
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) .....		9,628			85,296

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... 0 and number of persons insured under indemnity only products ..... 0 .

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company**  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	9,427,152
2. Current year's realized pre-tax capital gains/(losses) of \$ ..... (1,673) transferred into the reserve net of taxes of \$ ..... (115) .....	(1,557)
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	.....
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	9,425,595
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	626,466
6. Reserve as of December 31, current year (Line 4 minus Line 5) .....	8,799,130

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2022 .....	626,498	(33)	.....	626,466
2. 2023 .....	537,634	(1,487)	.....	536,147
3. 2024 .....	487,970	(16)	.....	487,953
4. 2025 .....	471,933	(12)	.....	471,921
5. 2026 .....	480,405	(7)	.....	480,397
6. 2027 .....	483,421	(2)	.....	483,419
7. 2028 .....	502,249	.....	.....	502,249
8. 2029 .....	519,442	.....	.....	519,442
9. 2030 .....	534,106	.....	.....	534,106
10. 2031 .....	533,697	.....	.....	533,697
11. 2032 .....	534,171	.....	.....	534,171
12. 2033 .....	522,177	.....	.....	522,177
13. 2034 .....	504,550	.....	.....	504,550
14. 2035 .....	503,630	.....	.....	503,630
15. 2036 .....	515,598	.....	.....	515,598
16. 2037 .....	498,739	.....	.....	498,739
17. 2038 .....	430,010	.....	.....	430,010
18. 2039 .....	331,549	.....	.....	331,549
19. 2040 .....	234,280	.....	.....	234,280
20. 2041 .....	127,540	.....	.....	127,540
21. 2042 .....	32,449	.....	.....	32,449
22. 2043 .....	4,878	.....	.....	4,878
23. 2044 .....	6,438	.....	.....	6,438
24. 2045 .....	2,753	.....	.....	2,753
25. 2046 .....	568	.....	.....	568
26. 2047 .....	345	.....	.....	345
27. 2048 .....	122	.....	.....	122
28. 2049 .....	.....	.....	.....	.....
29. 2050 .....	3	.....	.....	3
30. 2051 .....	.....	.....	.....	.....
31. 2052 and Later	.....	.....	.....	.....
32. Total (Lines 1 to 31)	9,427,153	(1,557)	.....	9,425,596

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

## ASSET VALUATION RESERVE

	1 Other Than Mortgage Loans	Default Component		Equity Component			7 Total Amount (Cols. 3 + 6)
		2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	913,236	515,841	1,429,076	12,709,483	8,773,824	21,483,307	22,912,383
2. Realized capital gains/(losses) net of taxes - General Account .....	(9,289)		(9,289)	13,006,220	(94,270)	12,911,950	12,902,661
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....	(1,045)		(1,045)	12,181,161	2,778,253	14,959,414	14,958,369
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....							
7. Basic contribution .....	285,835	37,957	323,792				323,792
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	1,188,737	553,797	1,742,534	37,896,864	11,457,807	49,354,671	51,097,205
9. Maximum reserve .....	1,303,802	237,187	1,540,988	15,166,746	11,101,639	26,268,385	27,809,374
10. Reserve objective .....	805,581	182,558	988,140	15,162,607	11,101,639	26,264,247	27,252,386
11. 20% of (Line 10 - Line 8) .....	(76,631)	(74,248)	(150,879)	(4,546,851)	(71,234)	(4,618,085)	(4,768,964)
12. Balance before transfers (Lines 8 + 11) .....	1,112,106	479,550	1,591,655	33,350,012	11,386,574	44,736,586	46,328,241
13. Transfers .....	191,696	(191,696)					
14. Voluntary contribution .....							
15. Adjustment down to maximum/up to zero .....		(50,667)	(50,667)	(18,183,266)	(284,934)	(18,468,201)	(18,518,867)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	1,303,802	237,187	1,540,988	15,166,746	11,101,639	26,268,385	27,809,374

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
1.		LONG-TERM BONDS										
1.		Exempt Obligations	18,315,321	XXX	XXX	18,315,321	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	17,330,694	XXX	XXX	17,330,694	0.0002	3,466	0.0007	12,131	0.0013	22,530
2.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
2.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
2.4	1	NAIC Designation Category 1.D	13,937,535	XXX	XXX	13,937,535	0.0007	9,756	0.0022	30,663	0.0044	61,325
2.5	1	NAIC Designation Category 1.E	7,830,865	XXX	XXX	7,830,865	0.0009	7,048	0.0027	21,143	0.0055	43,070
2.6	1	NAIC Designation Category 1.F	14,696,986	XXX	XXX	14,696,986	0.0011	16,167	0.0034	49,970	0.0068	99,940
2.7	1	NAIC Designation Category 1.G	18,982,766	XXX	XXX	18,982,766	0.0014	26,576	0.0042	79,728	0.0085	161,354
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	72,778,846	XXX	XXX	72,778,846	XXX	63,013	XXX	193,635	XXX	388,218
3.1	2	NAIC Designation Category 2.A	21,468,419	XXX	XXX	21,468,419	0.0021	45,084	0.0063	135,251	0.0105	225,418
3.2	2	NAIC Designation Category 2.B	4,717,235	XXX	XXX	4,717,235	0.0025	11,793	0.0076	35,851	0.0127	59,909
3.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	26,185,654	XXX	XXX	26,185,654	XXX	56,877	XXX	171,102	XXX	285,327
4.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
4.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)		XXX	XXX		XXX		XXX		XXX	
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	117,279,821	XXX	XXX	117,279,821	XXX	119,890	XXX	364,737	XXX	673,545
		PREFERRED STOCKS										
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality	16,762,145	XXX	XXX	16,762,145	0.0099	165,945	0.0263	440,844	0.0376	630,257
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	16,762,145	XXX	XXX	16,762,145	XXX	165,945	XXX	440,844	XXX	630,257

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
18.		SHORT-TERM BONDS	3,596,941	XXX	XXX	3,596,941	0.0000		0.0000		0.0000	
19.1	1	Exempt Obligations	3,596,941	XXX	XXX	3,596,941	0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.A		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.B		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.C		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.D		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.E		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.F		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	3,596,941	XXX	XXX	3,596,941	XXX		XXX		XXX	
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	137,638,907	XXX	XXX	137,638,907	XXX	285,835	XXX	805,581	XXX	1,303,802

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
32		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality .....	383,278	XXX		383,278	0.0011	422	0.0057	2,185	0.0074	2,836
36.		Farm Mortgages - CM2 - High Quality .....		XXX			0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality .....		XXX			0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality .....		XXX			0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality .....		XXX			0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed .....		XXX			0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other .....	212,641	XXX		212,641	0.0015	319	0.0034	723	0.0046	978
42.		Commercial Mortgages - Insured or Guaranteed .....		XXX			0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality .....	28,687,888	XXX		28,687,888	0.0011	31,557	0.0057	163,521	0.0074	212,290
44.		Commercial Mortgages - All Other - CM2 - High Quality .....	1,414,887	XXX		1,414,887	0.0040	5,660	0.0114	16,130	0.0149	21,082
45.		Commercial Mortgages - All Other - CM3 - Medium Quality .....		XXX			0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality .....		XXX			0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality .....		XXX			0.0183		0.0486		0.0628	
Overdue, Not in Process:												
48.		Farm Mortgages .....		XXX			0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed .....		XXX			0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other .....		XXX			0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed .....		XXX			0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other .....		XXX			0.0480		0.0868		0.1371	
In Process of Foreclosure:												
53.		Farm Mortgages .....		XXX			0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed .....		XXX			0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other .....		XXX			0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed .....		XXX			0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other .....		XXX			0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	30,698,694	XXX		30,698,694	XXX	37,957	XXX	182,558	XXX	237,187
59.		Schedule DA Mortgages		XXX			0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	30,698,694	XXX		30,698,694	XXX	37,957	XXX	182,558	XXX	237,187

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
33		COMMON STOCK										
1.		Unaffiliated - Public .....	44,207,277	XXX	XXX	44,207,277	0.0000		0.1000 (a)	4,420,728	0.1000 (a)	4,420,728
2.		Unaffiliated - Private .....	53,203,206	XXX	XXX	53,203,206	0.0000		0.1945	10,348,024	0.1945	10,348,024
3.		Federal Home Loan Bank .....	1,149,600	XXX	XXX	1,149,600	0.0000		0.0061	7,013	0.0097	11,151
4.		Affiliated - Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
5.		Affiliated - Investment Subsidiary:										
6.		Fixed Income - Exempt Obligations .....					XXX		XXX		XXX	
7.		Fixed Income - Highest Quality .....					XXX		XXX		XXX	
8.		Fixed Income - High Quality .....					XXX		XXX		XXX	
9.		Fixed Income - Medium Quality .....					XXX		XXX		XXX	
10.		Fixed Income - Low Quality .....					XXX		XXX		XXX	
11.		Fixed Income - Lower Quality .....					XXX		XXX		XXX	
12.		Fixed Income - In/Near Default .....					XXX		XXX		XXX	
13.		Unaffiliated Common Stock - Public .....					0.0000		0.1580 (a)		0.1580 (a)	
14.		Unaffiliated Common Stock - Private .....					0.0000		0.1945		0.1945	
15.		Real Estate .....					(b)		(b)		(b)	
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....		XXX	XXX		0.0000		0.1580		0.1580	
17.		Affiliated - All Other .....	1,988,913	XXX	XXX	1,988,913	0.0000		0.1945	386,844	0.1945	386,844
		Total Common Stock (Sum of Lines 1 through 16)	100,548,996			100,548,996	XXX		XXX	15,162,607	XXX	15,166,746
		REAL ESTATE										
18.		Home Office Property (General Account only) .....					0.0000		0.0912		0.0912	
19.		Investment Properties .....	14,128,309			14,128,309	0.0000		0.0912	1,288,502	0.0912	1,288,502
20.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)	14,128,309			14,128,309	XXX		XXX	1,288,502	XXX	1,288,502
22.	1	OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
		Exempt Obligations .....		XXX	XXX		0.0000		0.0000		0.0000	
		Highest Quality .....		XXX	XXX		0.0005		0.0016		0.0033	
		High Quality .....		XXX	XXX		0.0021		0.0064		0.0106	
		Medium Quality .....		XXX	XXX		0.0099		0.0263		0.0376	
		Low Quality .....		XXX	XXX		0.0245		0.0572		0.0817	
		Lower Quality .....		XXX	XXX		0.0630		0.1128		0.1880	
27.	5	In or Near Default .....		XXX	XXX		0.0000		0.2370		0.2370	
		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality .....		XXX	XXX			0.0005		0.0016		0.0033
31.	2	High Quality .....		XXX	XXX			0.0021		0.0064		0.0106
32.	3	Medium Quality .....		XXX	XXX			0.0099		0.0263		0.0376
33.	4	Low Quality .....		XXX	XXX			0.0245		0.0572		0.0817
34.	5	Lower Quality .....		XXX	XXX			0.0630		0.1128		0.1880
35.	6	In or Near Default .....		XXX	XXX			0.0000		0.2370		0.2370
36.		Affiliated Life with AVR .....		XXX	XXX			0.0000		0.0000		0.0000
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX			XXX		XXX		XXX
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality .....			XXX			0.0011		0.0057		0.0074
39.		Mortgages - CM2 - High Quality .....			XXX			0.0040		0.0114		0.0149
40.		Mortgages - CM3 - Medium Quality .....			XXX			0.0069		0.0200		0.0257
41.		Mortgages - CM4 - Low Medium Quality .....			XXX			0.0120		0.0343		0.0428
42.		Mortgages - CM5 - Low Quality .....			XXX			0.0183		0.0486		0.0628
43.		Residential Mortgages - Insured or Guaranteed .....			XXX			0.0003		0.0007		0.0011
44.		Residential Mortgages - All Other .....			XXX			0.0015		0.0034		0.0046
45.		Commercial Mortgages - Insured or Guaranteed .....			XXX			0.0003		0.0007		0.0011
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages .....			XXX			0.0480		0.0868		0.1371
47.		Residential Mortgages - Insured or Guaranteed .....			XXX			0.0006		0.0014		0.0023
48.		Residential Mortgages - All Other .....			XXX			0.0029		0.0066		0.0103
49.		Commercial Mortgages - Insured or Guaranteed .....			XXX			0.0006		0.0014		0.0023
50.		Commercial Mortgages - All Other .....			XXX			0.0480		0.0868		0.1371
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages .....			XXX			0.0000		0.1942		0.1942
52.		Residential Mortgages - Insured or Guaranteed .....			XXX			0.0000		0.0046		0.0046
53.		Residential Mortgages - All Other .....			XXX			0.0000		0.0149		0.0149
54.		Commercial Mortgages - Insured or Guaranteed .....			XXX			0.0000		0.0046		0.0046
55.		Commercial Mortgages - All Other .....			XXX			0.0000		0.1942		0.1942
56.		Total Affiliated (Sum of Lines 38 through 55) .....			XXX			XXX		XXX		XXX
57.		Unaffiliated - In Good Standing With Covenants .....			XXX			(c)		(c)		(c)
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....			XXX			0.0011		0.0057		0.0074
59.		Unaffiliated - In Good Standing Primarily Senior .....			XXX			0.0040		0.0114		0.0149
60.		Unaffiliated - In Good Standing All Other .....			XXX			0.0069		0.0200		0.0257
61.		Unaffiliated - Overdue, Not in Process .....			XXX			0.0480		0.0868		0.1371
62.		Unaffiliated - In Process of Foreclosure .....			XXX			0.0000		0.1942		0.1942
63.		Total Unaffiliated (Sum of Lines 57 through 62) .....			XXX			XXX		XXX		XXX
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX			XXX		XXX		XXX

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
65.		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
66.		Unaffiliated Public .....		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
67.		Unaffiliated Private .....		XXX	XXX		0.0000		0.1945		0.1945	
68.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
69.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX		0.0000		0.1580		0.1580	
70.		Affiliated Other - All Other .....		XXX	XXX		0.0000		0.1945		0.1945	
		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
71.		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
72.		Home Office Property (General Account only) .....					0.0000		0.0912		0.0912	
73.		Investment Properties .....	8,561,892			8,561,892	0.0000		0.0912	780,845	0.0912	
74.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1337		0.1337	
		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	8,561,892			8,561,892	XXX		XXX	780,845	XXX	
75.		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
76.		Guaranteed Federal Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
77.		Non-guaranteed Federal Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
78.		Guaranteed State Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
79.		Non-guaranteed State Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
80.		All Other Low Income Housing Tax Credit .....					0.0273		0.0600		0.0975	
		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
81.		RESIDUAL TRANCES OR INTERESTS										
82.		Fixed Income Instruments - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
83.		Fixed Income Instruments - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
84.		Common Stock - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
85.		Common Stock - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
86.		Preferred Stock - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
87.		Preferred Stock - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
88.		Real Estate - Unaffiliated .....					0.0000		0.1580		0.1580	
89.		Real Estate - Affiliated .....					0.0000		0.1580		0.1580	
90.		Mortgage Loans - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
91.		Mortgage Loans - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
92.		Other - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
93.		Other - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
		Total Residual Trances or Interests (Sum of Lines 81 through 92)					XXX		XXX		XXX	
94.		ALL OTHER INVESTMENTS										
95.		NAIC 1 Working Capital Finance Investments .....		XXX			0.0000		0.0042		0.0042	
96.		NAIC 2 Working Capital Finance Investments .....		XXX			0.0000		0.0137		0.0137	
97.		Other Invested Assets - Schedule BA .....	57,166,411	XXX		57,166,411	0.0000		0.1580	9,032,293	0.1580	
98.		Other Short-Term Invested Assets - Schedule DA .....		XXX			0.0000		0.1580		0.1580	
99.		Total All Other (Sum of Lines 94, 95, 96 and 97) .....	57,166,411	XXX		57,166,411	XXX		XXX	9,032,293	XXX	
		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98) .....	65,728,303			65,728,303	XXX		XXX	9,813,137	XXX	

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets

**N O N E**

Schedule F - Claims

**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**  
**PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written .....	XXX		XXX		XXX		XXX		XXX		XXX		XXX	
2. Premiums earned .....	XXX		XXX		XXX		XXX		XXX		XXX		XXX	
3. Incurred claims .....	15,017				(8,482)									
4. Cost containment expenses .....					(8,482)									
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....	15,017				(8,482)									
6. Increase in contract reserves .....	(12,110)													
7. Commissions (a) .....	(380)													
8. Other general insurance expenses .....	104,279													
9. Taxes, licenses and fees .....	2,073													
10. Total other expenses incurred .....	105,972													
11. Aggregate write-ins for deductions .....														
12. Gain from underwriting before dividends or refunds .....	(108,879)				8,482									
13. Dividends or refunds .....					8,482									
14. Gain from underwriting after dividends or refunds .....	(108,879)													
<b>DETAILS OF WRITE-INS</b>														
1101. ....														
1102. ....														
1103. ....														
1198. Summary of remaining write-ins for Line 11 from overflow page .....														
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written .....	XXX		XXX		XXX		XXX		XXX		XXX	
2. Premiums earned .....	XXX		XXX		XXX		XXX		XXX		XXX	
3. Incurred claims .....												23,499
4. Cost containment expenses .....												23,499
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....												(12,110)
6. Increase in contract reserves .....												(380)
7. Commissions (a) .....												104,279
8. Other general insurance expenses .....												2,073
9. Taxes, licenses and fees .....												105,972
10. Total other expenses incurred .....												
11. Aggregate write-ins for deductions .....												(117,361)
12. Gain from underwriting before dividends or refunds .....												(117,361)
13. Dividends or refunds .....												
14. Gain from underwriting after dividends or refunds .....												
<b>DETAILS OF WRITE-INS</b>												
1101. ....												
1102. ....												
1103. ....												
1198. Summary of remaining write-ins for Line 11 from overflow page .....												
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....												

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**  
**PART 2. - RESERVES AND LIABILITIES**

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Premium Reserves:													
1. Unearned premiums .....													
2. Advance premiums .....													
3. Reserve for rate credits .....													
4. Total premium reserves, current year .....													
5. Total premium reserves, prior year .....	1,372		11										1,361
6. Increase in total premium reserves .....	(1,372)		(11)										(1,361)
B. Contract Reserves:													
1. Additional reserves (a) .....													
2. Reserve for future contingent benefits .....													
3. Total contract reserves, current year .....													
4. Total contract reserves, prior year .....	12,110												12,110
5. Increase in contract reserves .....	(12,110)												(12,110)
C. Claim Reserves and Liabilities:													
1. Total current year .....	85,190												85,190
2. Total prior year .....	91,618		8,482										83,136
3. Increase .....	(6,428)		(8,482)										2,054

**PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year .....	85,190												85,190
1.2 On claims incurred during current year .....	(63,745)												(63,745)
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year .....													
2.2 On claims incurred during current year .....	85,190												85,190
3. Test:													
3.1 Lines 1.1 and 2.1 .....	85,190												85,190
3.2 Claim reserves and liabilities, December 31, prior year .....	91,618		8,482										83,136
3.3 Line 3.1 minus Line 3.2 .....	(6,428)		(8,482)										2,054

**PART 4. - REINSURANCE**

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Reinsurance Assumed:													
1. Premiums written .....													
2. Premiums earned .....													
3. Incurred claims .....													
4. Commissions .....													
B. Reinsurance Ceded:													
1. Premiums written .....													
2. Premiums earned .....													
3. Incurred claims .....	39,389												39,389
4. Commissions .....	380												380

(a) Includes \$ ..... premium deficiency reserve.

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims .....			(8,482)										62,888
2. Beginning claim reserves and liabilities .....													193,407
3. Ending claim reserves and liabilities .....													161,603
4. Claims paid .....			(8,482)										94,692
													86,210
B. Assumed Reinsurance:													
1. Incurred claims .....													
2. Beginning claim reserves and liabilities .....													
3. Ending claim reserves and liabilities .....													
4. Claims paid .....													
C. Ceded Reinsurance:													
1. Incurred claims .....													39,389
2. Beginning claim reserves and liabilities .....													115,598
3. Ending claim reserves and liabilities .....													90,222
4. Claims paid .....													64,765
D. Net:													
1. Incurred claims .....			(8,482)										23,499
2. Beginning claim reserves and liabilities .....													77,809
3. Ending claim reserves and liabilities .....													71,381
4. Claims paid .....			(8,482)										29,927
													21,445
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses .....			(8,482)										23,499
2. Beginning reserves and liabilities .....													77,809
3. Ending reserves and liabilities .....													71,381
4. Paid claims and cost containment expenses .....			(8,482)										29,927
													21,445

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

## **SCHEDULE S - PART 1 - SECTION 1**

#### Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates												
0699999. Total - Non-U.S. Affiliates												
0799999. Total - Affiliates												
1099999. Total - Non-Affiliates												
1199999. Total U.S. (Sum of 0399999 and 0899999)												
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)												
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
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.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9999999 - Totals												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company  
**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		Premiums	12 Current Year	13 Prior Year		
0399999.			Total General Account - Authorized U.S. Affiliates												
0699999.			Total General Account - Authorized Non-U.S. Affiliates												
0799999.			Total General Account - Authorized Affiliates												
86258	..13-257294	05/01/1975	GENERAL RE LIFE CORP	CT.....	YRT/I.....		25,000	641	3,019	1,800					
65676	..35-0472300	02/01/1971	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.....	CO/I.....		1,708,541	546,226	582,059	37,125					
65676	..35-0472300	02/01/1971	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.....	YRT/I.....		166,238	2,534	2,428						
85472	..13-2740556	01/02/1981	NATIONAL SECURITY LIFE & ANN CO	NY.....	YRT/I.....		25,000			1,113					
88099	..75-1608507	08/01/1991	OPTIMUM RE INSURANCE COMPANY	TX.....	CO/I.....		2,473,820	363,882	384,102	40,978					
88099	..75-1608507	08/01/1991	OPTIMUM RE INSURANCE COMPANY	TX.....	OTH/I.....					10,236					
88099	..75-1608507	08/01/1991	OPTIMUM RE INSURANCE COMPANY	TX.....	YRT/I.....		71,351,639	775,147	736,198	1,455,192					
60003	..04-2350154	09/30/1996	PARK AVENUE LIFE INSURANCE COMPANY	DE.....	CO/I.....		23,743,830	14,031,634	14,304,585	(1,072)					
60003	..04-2350154	09/30/1996	PARK AVENUE LIFE INSURANCE COMPANY	DE.....	CO/I.....			366,703	358,870						
60003	..04-2350154	09/30/1996	PARK AVENUE LIFE INSURANCE COMPANY	DE.....	YRT/I.....			3,466,422	3,443,644						
64688	..75-6020048	01/10/1991	SCOR GLOBAL LIFE AMERICAS REINSURANCE	DE.....	CO/I.....		27,086,433	5,631,871	5,699,781	260,002					
64688	..75-6020048	01/10/1991	SCOR GLOBAL LIFE AMERICAS REINSURANCE	DE.....	YRT/I.....		154,573	995	929	585					
82627	..06-0839705	11/15/1976	SWISS RE LIFE & HEALTH AMERICA INC	MO.....	CO/I.....		16,848,244	2,554,420	2,609,692	83,973					
82627	..06-0839705	11/15/1976	SWISS RE LIFE & HEALTH AMERICA INC	MO.....	YRT/I.....		35,643,265	121,265	112,290	670,255					
88231	..39-0989781	10/01/1988	TRANSAMERICA LIFE INSURANCE CO	IA.....	YRT/I.....		4,401,500	85,186	89,179	126,545					
0899999.			General Account - Authorized U.S. Non-Affiliates				183,628,083	27,946,926	28,326,776	2,686,732					
1099999.			Total General Account - Authorized Non-Affiliates				183,628,083	27,946,926	28,326,776	2,686,732					
1199999.			Total General Account Authorized				183,628,083	27,946,926	28,326,776	2,686,732					
1499999.			Total General Account - Unauthorized U.S. Affiliates												
1799999.			Total General Account - Unauthorized Non-U.S. Affiliates												
1899999.			Total General Account - Unauthorized Affiliates												
2199999.			Total General Account - Unauthorized Non-Affiliates												
2299999.			Total General Account Unauthorized												
2599999.			Total General Account - Certified U.S. Affiliates												
2899999.			Total General Account - Certified Non-U.S. Affiliates												
2999999.			Total General Account - Certified Affiliates												
3299999.			Total General Account - Certified Non-Affiliates												
3399999.			Total General Account Certified												
3699999.			Total General Account - Reciprocal Jurisdiction U.S. Affiliates												
3999999.			Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates												
4099999.			Total General Account - Reciprocal Jurisdiction Affiliates												
4399999.			Total General Account - Reciprocal Jurisdiction Non-Affiliates												
4499999.			Total General Account Reciprocal Jurisdiction												
4599999.			Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				183,628,083	27,946,926	28,326,776	2,686,732					
4899999.			Total Separate Accounts - Authorized U.S. Affiliates												
5199999.			Total Separate Accounts - Authorized Non-U.S. Affiliates												
5299999.			Total Separate Accounts - Authorized Affiliates												
5599999.			Total Separate Accounts - Authorized Non-Affiliates												
5699999.			Total Separate Accounts Authorized												
5999999.			Total Separate Accounts - Unauthorized U.S. Affiliates												
6299999.			Total Separate Accounts - Unauthorized Non-U.S. Affiliates												
6399999.			Total Separate Accounts - Unauthorized Affiliates												
6699999.			Total Separate Accounts - Unauthorized Non-Affiliates												
6799999.			Total Separate Accounts Unauthorized												
7099999.			Total Separate Accounts - Certified U.S. Affiliates												
7399999.			Total Separate Accounts - Certified Non-U.S. Affiliates												
7499999.			Total Separate Accounts - Certified Affiliates												
7799999.			Total Separate Accounts - Certified Non-Affiliates												
7899999.			Total Separate Accounts Certified												
8199999.			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates												

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Current Year	12 Prior Year	13 Premiums	14 Outstanding Surplus Relief	15 Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
								9	10						
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates															
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates															
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates															
8999999. Total Separate Accounts Reciprocal Jurisdiction															
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified															
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							183,628,083	27,946,926	28,326,776	2,686,732					
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)															
9999999 - Totals							183,628,083	27,946,926	28,326,776	2,686,732					

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999.	Total General Account - Authorized U.S. Affiliates												
0699999.	Total General Account - Authorized Non-U.S. Affiliates												
0799999.	Total General Account - Authorized Affiliates												
....65676 .....	..35-0472300 ..	09/01/1969	LINCOLN NATIONAL LIFE INSURANCE CO .....	IN		OH.....	103		38,185				
....70408 .....	..81-0170040 ..	11/15/1976	UNION SECURITY INSURANCE CO .....	KS		OH.....	3,741		5,482				
....86258 .....	..13-2572994 ..	09/19/1989	GENERAL RE LIFE CORP .....	CT		OH.....			25,500				
0899999.	General Account - Authorized U.S. Non-Affiliates							3,844		69,167			
1099999.	Total General Account - Authorized Non-Affiliates							3,844		69,167			
1199999.	Total General Account Authorized							3,844		69,167			
1499999.	Total General Account - Unauthorized U.S. Affiliates												
1799999.	Total General Account - Unauthorized Non-U.S. Affiliates												
1899999.	Total General Account - Unauthorized Affiliates												
2199999.	Total General Account - Unauthorized Non-Affiliates												
2299999.	Total General Account Unauthorized												
2599999.	Total General Account - Certified U.S. Affiliates												
2899999.	Total General Account - Certified Non-U.S. Affiliates												
2999999.	Total General Account - Certified Affiliates												
3299999.	Total General Account - Certified Non-Affiliates												
3399999.	Total General Account Certified												
3699999.	Total General Account - Reciprocal Jurisdiction U.S. Affiliates												
3999999.	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates												
4099999.	Total General Account - Reciprocal Jurisdiction Affiliates												
4399999.	Total General Account - Reciprocal Jurisdiction Non-Affiliates												
4499999.	Total General Account Reciprocal Jurisdiction												
4599999.	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							3,844		69,167			
4899999.	Total Separate Accounts - Authorized U.S. Affiliates												
5199999.	Total Separate Accounts - Authorized Non-U.S. Affiliates												
5299999.	Total Separate Accounts - Authorized Affiliates												
5599999.	Total Separate Accounts - Authorized Non-Affiliates												
5699999.	Total Separate Accounts Authorized												
5999999.	Total Separate Accounts - Unauthorized U.S. Affiliates												
6299999.	Total Separate Accounts - Unauthorized Non-U.S. Affiliates												
6399999.	Total Separate Accounts - Unauthorized Affiliates												
6699999.	Total Separate Accounts - Unauthorized Non-Affiliates												
6799999.	Total Separate Accounts Unauthorized												
7099999.	Total Separate Accounts - Certified U.S. Affiliates												
7399999.	Total Separate Accounts - Certified Non-U.S. Affiliates												
7499999.	Total Separate Accounts - Certified Affiliates												
7799999.	Total Separate Accounts - Certified Non-Affiliates												
7899999.	Total Separate Accounts Certified												
8199999.	Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates												
8499999.	Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates												
8599999.	Total Separate Accounts - Reciprocal Jurisdiction Affiliates												
8899999.	Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates												
8999999.	Total Separate Accounts Reciprocal Jurisdiction												
9099999.	Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified												
9199999.	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							3,844		69,167			
9299999.	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)												
9999999.	Totals							3,844		69,167			

Schedule S - Part 4

**N O N E**

Schedule S - Part 4 - Bank Footnote

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

## **SCHEDULE S - PART 5**

**Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)**

# NON E

24

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
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## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 6**Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	2,691	2,649	2,709	2,546	2,854
2. Commissions and reinsurance expense allowances .....	132	131	141	143	161
3. Contract claims .....	2,593	2,534	2,384	2,289	2,404
4. Surrender benefits and withdrawals for life contracts .....	222	336	326	398	555
5. Dividends to policyholders and refunds to members .....	46	46	47	48	53
6. Reserve adjustments on reinsurance ceded .....					
7. Increase in aggregate reserve for life and accident and health contracts .....	428	(534)	(394)	(468)	(376)
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	134	264	236	145	317
9. Aggregate reserves for life and accident and health contracts .....	28,016	28,421	28,945	25,905	26,189
10. Liability for deposit-type contracts .....	3,466	3,424	3,434	3,396	3,374
11. Contract claims unpaid .....	1,146	567	291	675	466
12. Amounts recoverable on reinsurance .....	26	436	263	71	214
13. Experience rating refunds due or unpaid .....					
14. Policyholders' dividends and refunds to members (not included in Line 10) .....					
15. Commissions and reinsurance expense allowances due .....					
16. Unauthorized reinsurance offset .....					
17. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....					
23. Funds deposited by and withheld from (F) .....					
24. Letters of credit (L) .....					
25. Trust agreements (T) .....					
26. Other (O) .....					

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	386,852,771		386,852,771
2. Reinsurance (Line 16) .....	80,003	(80,003)	
3. Premiums and considerations (Line 15) .....	395,752	133,914	529,666
4. Net credit for ceded reinsurance .....	XXX	25,641,879	25,641,879
5. All other admitted assets (balance) .....	2,182,091		2,182,091
6. Total assets excluding Separate Accounts (Line 26) .....	389,510,617	25,695,790	415,206,407
7. Separate Account assets (Line 27) .....			
8. Total assets (Line 28)	389,510,617	25,695,790	415,206,407
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	207,264,690	24,549,672	231,814,362
10. Liability for deposit-type contracts (Line 3) .....	11,619,574		11,619,574
11. Claim reserves (Line 4) .....	2,926,761	1,146,118	4,072,879
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....	322,040		322,040
13. Premium & annuity considerations received in advance (Line 8) .....	34,844		34,844
14. Other contract liabilities (Line 9) .....	8,799,130		8,799,130
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....			
19. All other liabilities (balance) .....	65,274,277		65,274,277
20. Total liabilities excluding Separate Accounts (Line 26) .....	296,241,316	25,695,790	321,937,106
21. Separate Account liabilities (Line 27) .....			
22. Total liabilities (Line 28) .....	296,241,316	25,695,790	321,937,106
23. Capital & surplus (Line 38) .....	93,269,301	XXX	93,269,301
24. Total liabilities, capital & surplus (Line 39)	389,510,617	25,695,790	415,206,407
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	24,549,672		
26. Claim reserves .....	1,146,118		
27. Policyholder dividends/reserves .....			
28. Premium & annuity considerations received in advance .....			
29. Liability for deposit-type contracts .....			
30. Other contract liabilities .....			
31. Reinsurance ceded assets .....	80,003		
32. Other ceded reinsurance recoverables .....			
33. Total ceded reinsurance recoverables .....	25,775,793		
34. Premiums and considerations .....	133,914		
35. Reinsurance in unauthorized companies .....			
36. Funds held under reinsurance treaties with unauthorized reinsurers .....			
37. Reinsurance with Certified Reinsurers .....			
38. Funds held under reinsurance treaties with Certified Reinsurers .....			
39. Other ceded reinsurance payables/offsets .....			
40. Total ceded reinsurance payable/offsets .....	133,914		
41. Total net credit for ceded reinsurance		25,641,879	

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	38,792	1,875				40,667
2. Alaska	AK	220	92				312
3. Arizona	AZ	24,379	2,154				26,533
4. Arkansas	AR	57,950	80				58,030
5. California	CA	19,012	677				19,689
6. Colorado	CO	35,857	793				36,650
7. Connecticut	CT	669	800				1,469
8. Delaware	DE	1,406					1,406
9. District of Columbia	DC	2,270					2,270
10. Florida	FL	188,031	3,021				191,052
11. Georgia	GA	79,314	480				79,794
12. Hawaii	HI	745					745
13. Idaho	ID	3,322					3,322
14. Illinois	IL	1,076,207	56,128				1,132,335
15. Indiana	IN	159,127	15,427				174,554
16. Iowa	IA	162,882	25,207				188,089
17. Kansas	KS	364,372	2,570				366,942
18. Kentucky	KY	43,709	261,045				304,754
19. Louisiana	LA	188,518	985				189,503
20. Maine	ME	388					388
21. Maryland	MD	10,878	1,210				12,088
22. Massachusetts	MA	4,772	160				4,932
23. Michigan	MI	126,551	992				127,543
24. Minnesota	MN	8,354					8,354
25. Mississippi	MS	130,480	481				130,961
26. Missouri	MO	212,583	10,116				222,699
27. Montana	MT	25,904	160				26,064
28. Nebraska	NE	54,924	2,322				57,246
29. Nevada	NV	4,103					4,103
30. New Hampshire	NH	348					348
31. New Jersey	NJ	3,795	502				4,297
32. New Mexico	NM	18,108	940				19,048
33. New York	NY	17,926	186				18,112
34. North Carolina	NC	131,399	1,929				133,328
35. North Dakota	ND	675					675
36. Ohio	OH	1,875,823	21,628				1,897,451
37. Oklahoma	OK	164,048	4,028				168,076
38. Oregon	OR	4,796					4,796
39. Pennsylvania	PA	151,740	10,509				162,249
40. Rhode Island	RI	488					488
41. South Carolina	SC	113,691	120				113,811
42. South Dakota	SD	686	80				766
43. Tennessee	TN	95,691	80				95,771
44. Texas	TX	465,633	11,381				477,014
45. Utah	UT	5,223	320				5,543
46. Vermont	VT	100					100
47. Virginia	VA	74,238	1,642				75,880
48. Washington	WA	8,646					8,646
49. West Virginia	WV	303,890	2,338				306,228
50. Wisconsin	WI	21,986	1,400				23,386
51. Wyoming	WY	2,628	180				2,808
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Total		6,487,277	444,038				6,931,315

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- ciliary Loca- tion	10 Relation- ship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
		61-1129777				First Southern Bancorp, Inc. ....	.. KY....	UIP....	Jesse T. Correll .....	Ownership.....	.61.430 ...	Jesse T. Correll .....	...YES...		
		61-1233349				First Southern Funding, LLC .....	.. KY....	NIA....	Jesse T. Correll .....	Ownership.....	.76.120 ...	Jesse T. Correll .....	...NO...		
		61-1396135				First Southern Holdings, LLC .....	.. KY....	UIP....	First Southern Bancorp, Inc. ....	Ownership.....	.99.000 ...	Jesse T. Correll .....	...NO...		
		61-0290000	702612		832480	First Southern National Bank .....	.. KY....	NIA....	First Southern Bancorp, Inc. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...YES...		
		20-2907892				UTG, Inc. ....	.. DE....	DS....	First Southern Holdings, LLC .....	Ownership.....	.37.980 ...	Jesse T. Correll .....	...NO...		
	70130	31-0727974				Universal Guaranty Life Insurance Co. ....	.. OH....	RE....	UTG, Inc. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		76-0293391				Imperial Plan, Inc. ....	.. TX....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		46-2793973				BCG Land, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		45-2035659				Collier Beach, LLC .....	.. SC....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		81-3717960				Consolidated Timberlands, LLC .....	.. GA....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.50.000 ...	Jesse T. Correll .....	...NO...		
		26-1700910				Cumberland Woodlands, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		61-1697704				Red River Gorge Properties, LLC .....	.. KY....	DS....	Cumberland Woodlands, LLC .....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		46-5378135				Midland Superblock Partners, LLC .....	.. TX....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.74.120 ...	Jesse T. Correll .....	...NO...		
		83-2303037				Bluegrass Land & Minerals .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		20-3705703				Stanford Wilderness Road, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		86-1183773				Universal Guaranty Flight Enterprises, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		86-1211205				UG-Cam, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		84-1770616				Esther's Wellhouse, LLC .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		84-1770616				The Inn at Wilderness Road, LLC .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		81-3717960				Bella Terra, LLC .....	.. AL....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.50.000 ...	Jesse T. Correll .....	...NO...		
		45-4192747				Bluebird, Ltd Co .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		83-1669198				Cerulean at the Bluebird, LLC .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		
		83-1652834				Mama Devechio's Pizzeria, LLC .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100.000 ...	Jesse T. Correll .....	...NO...		

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

## SCHEDULE Y

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

## SCHEDULE Y

**PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES****REQUIRED FILINGS**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
<b>MARCH FILING</b>		
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	WAIVED
4.	Will an actuarial opinion be filed by March 1?	YES
<b>APRIL FILING</b>		
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
<b>JUNE FILING</b>		
8.	Will an audited financial report be filed by June 1?	YES
9.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
<b>SUPPLEMENTAL FILINGS</b>		
<p>The following supplemental reports are required to be filed as part of your annual statement filing <u>if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.</u> If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.</p>		
<b>MARCH FILING</b>		
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) .....	NO
29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? .....	YES
30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....	NO
34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO

**APRIL FILING**

36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? .....	YES
37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .....	NO
39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	YES
40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? .....	YES
43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? .....	NO
46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? .....	NO
47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? .....	NO

**AUGUST FILING**

48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES
Explanations:	
10. The data for this supplement is not required to be filed.	
11. The data for this supplement is not required to be filed.	
12. The data for this supplement is not required to be filed.	
15. The data for this supplement is not required to be filed.	
16. The data for this supplement is not required to be filed.	
17. The data for this supplement is not required to be filed.	
18. The data for this supplement is not required to be filed.	
19. The data for this supplement is not required to be filed.	
20. The data for this supplement is not required to be filed.	
21. The data for this supplement is not required to be filed.	
22. The data for this supplement is not required to be filed.	
23. The data for this supplement is not required to be filed.	
24. The data for this supplement is not required to be filed.	
25. The data for this supplement is not required to be filed.	
26. The data for this supplement is not required to be filed.	
27. The data for this supplement is not required to be filed.	
28. The data for this supplement is not required to be filed.	
30. The data for this supplement is not required to be filed.	
31. The data for this supplement is not required to be filed.	
32. The data for this supplement is not required to be filed.	
33. The data for this supplement is not required to be filed.	
35. The data for this supplement is not required to be filed.	
37. The data for this supplement is not required to be filed.	
38. The data for this supplement is not required to be filed.	
40. The data for this supplement is not required to be filed.	
41. The data for this supplement is not required to be filed.	
43. The data for this supplement is not required to be filed.	
44. The data for this supplement is not required to be filed.	
45. The data for this supplement is not required to be filed.	
46. The data for this supplement is not required to be filed.	
47. The data for this supplement is not required to be filed.	
Bar Codes:	

3. Risk-based Capital Report [Document Identifier 390]

10. SIS Stockholder Information Supplement [Document Identifier 420]

11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

12. Trusteed Surplus Statement [Document Identifier 490]

15. Actuarial Opinion on X-Factors [Document Identifier 442]

16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]

17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]

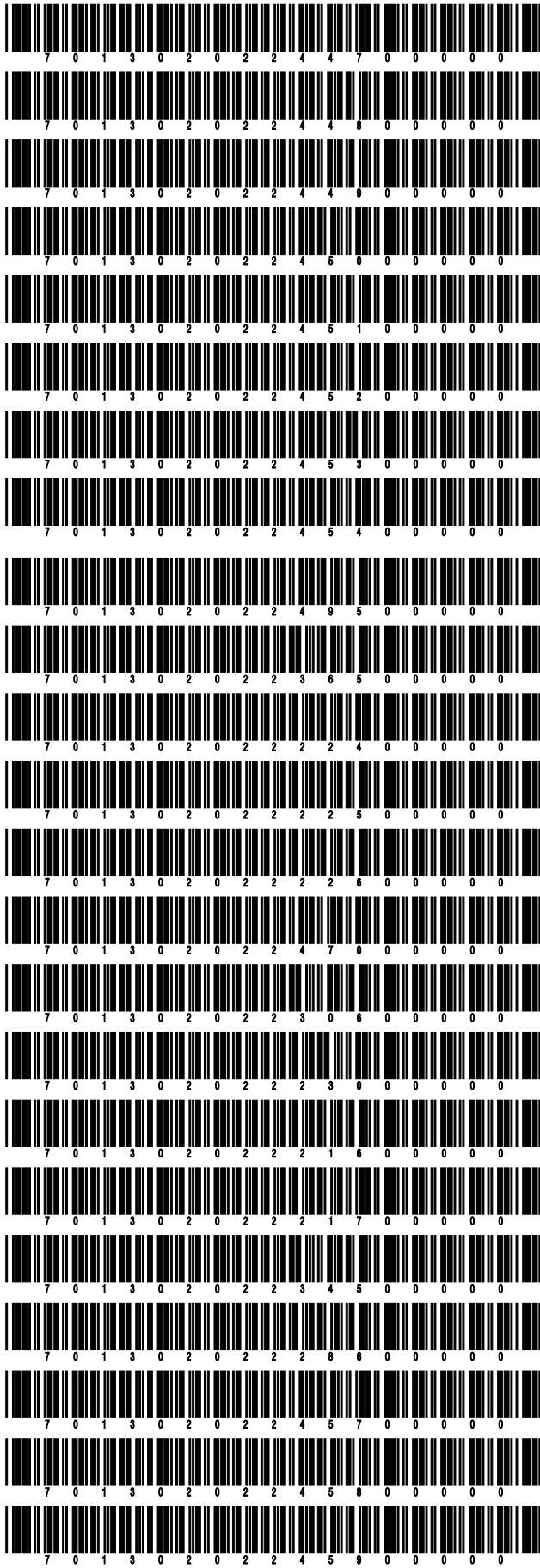
18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]

19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- 23. C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]
- 24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]
- 25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
- 26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
- 27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
- 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 30. Medicare Part D Coverage Supplement [Document Identifier 365]
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 35. Health Care Receivables Supplement [Document Identifier 470]
- 37. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 38. Credit Insurance Experience Exhibit [Document Identifier 230]
- 40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 43. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]
- 44. Variable Annuities Supplement [Document Identifier 286]
- 45. Executive Summary of the PBR Actuarial Report [Document Identifier 457]
- 46. Life Summary of the PBR Actuarial Report [Document Identifier 458]
- 47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

VM-20 Reserves Supplement - Part 1A

**N O N E**

VM-20 Reserves Supplement - Part 1B

**N O N E**

SUPPLEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

**VM-20 RESERVES SUPPLEMENT – PART 2**

Life PBR Exemption

For The Year Ended December 31, 2022

(To Be Filed by March 1)

**Life PBR Exemption as defined in the NAIC adopted Valuation Manual (VM)**

1. Has the company been allowed a Life PBR Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile? ..... Yes [ ] No [ ]
2. If the response to Question 1 is "Yes", then check the source of the "Life PBR Exemption" definition? (Check either 2.1, 2.2 or 2.3)
  - 2.1 NAIC Adopted VM [ ]
  - 2.2 State Statute (SVL) [ ] Complete items "a" and "b" as appropriate.
    - a. Is the criteria in the State Statute (SVL) different from the NAIC adopted VM? ..... Yes [ ] No [ ]
    - b. If the answer to "a" above is "Yes", provide the criteria the state has used to allow the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):  
.....
- 2.3 State Regulation [ ] Complete items "a" and "b" as appropriate.
  - a. Is the criteria in the State Regulation different from the NAIC adopted VM? ..... Yes [ ] No [ ]
  - b. If the answer to "a" above is "Yes", provide the criteria of the state's Life PBR Exemption that the company has met and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):  
.....
3. If the criteria for the "Life PBR Exemption" is the same as or substantially similar to the NAIC adopted VM (i.e., Question 2.1 is checked or Question 2.2.a is "No" or Question 2.3.a is "No"), then provide the most recent year that the company filed a statement of exemption that was allowed. If such calendar year is not the current calendar year for this statement, also provide confirmation that the company meets the criteria for utilizing an ongoing statement of exemption, meaning that none of the following apply:
  - 1) the company fails to meet either of the conditions in VM Section II, Subsection 1.G.2,
  - 2) the policies exempted contain those in VM Section II, Subsection 1.G.3, or
  - 3) the domiciliary commissioner contacted the company prior to Sept. 1 and notified them that the statement of exemption was not allowed:  
.....

**VM-20 RESERVES SUPPLEMENT – PART 3**

Other Exclusions from Life PBR

For The Year Ended December 31, 2022

(To Be Filed by March 1)

- 1A. Has the company filed and been granted a Single State Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile? ..... Yes [ ] No [ ]
- 1B. If the answer to question 1A is "Yes" please discuss any business not covered under the Single State Exemption.  
.....
- 2A. If the answer to question 1A is "Yes", does the company have risks for policies issued outside its state of domicile? ..... Yes [ ] No [ ]
- 2B. If the answer to question 2A is "Yes" please discuss the risks for policies issued outside the state of domicile, how those risks came to be a responsibility of the company, and why the company would still be considered a Single State Company with such risks.  
.....
3. Is all of the company's individual ordinary life insurance business excluded from the requirements of VM-20 pursuant to Section II.B of the Valuation Manual? ..... Yes [ ] No [ ]



SUPPLEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company

## SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2022  
(To Be Filed by March 1)

Of The Universal Guaranty Life Insurance Company .....  
ADDRESS (City, State and Zip Code) Columbus, OH 43215-4260 .....  
NAIC Group Code 0000 ..... NAIC Company Code 70130 ..... Employer's Identification Number (FEIN) 31-0727974 .....

### SUPPLEMENTAL SCHEDULE O - PART 1

#### Development of Incurred Losses (\$000 Omitted)

##### Section A - Group Accident and Health

Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
	1 2018	2 2019	3 2020	4 2021	5 2022(a)
1. Prior .....	.9	9	16	25	9
2. 2018 .....					
3. 2019 .....	XXX				
4. 2020 .....	XXX	XXX			
5. 2021 .....	XXX	XXX	XXX		
6. 2022 .....	XXX	XXX	XXX	XXX	

##### Section B - Other Accident and Health

1. Prior .....	13	8	62	42	12
2. 2018 .....	1				
3. 2019 .....	XXX	5			
4. 2020 .....	XXX	XXX			
5. 2021 .....	XXX	XXX	XXX	10	
6. 2022 .....	XXX	XXX	XXX	XXX	

##### Section C - Credit Accident and Health

1. Prior .....					
2. 2018 .....					
3. 2019 .....	XXX				
4. 2020 .....	XX	X			
5. 2021 .....	XX	XX	XXX		
6. 2022 .....	XXX	XX		XXX	

##### Section D -

1. Prior .....					
2. 2018 .....					
3. 2019 .....	XXX				
4. 2020 .....	XX	X			
5. 2021 .....	XX	XX	XXX		
6. 2022 .....	XXX	XX		XXX	

##### Section E -

1. Prior .....					
2. 2018 .....					
3. 2019 .....	XXX				
4. 2020 .....	XX	X			
5. 2021 .....	XX	XX	XXX		
6. 2022 .....	XXX	XX		XXX	

##### Section F -

1. Prior .....					
2. 2018 .....					
3. 2019 .....	XXX				
4. 2020 .....	XX	X			
5. 2021 .....	XX	XX	XXX		
6. 2022 .....	XXX	XX		XXX	

##### Section G -

1. Prior .....					
2. 2018 .....					
3. 2019 .....	XXX				
4. 2020 .....	XX	X			
5. 2021 .....	XX	XX	XXX		
6. 2022 .....	XXX	XX		XXX	

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

Supplement Schedule O - Part 2 Section A

**N O N E**

Supplement Schedule O - Part 2 Section B

**N O N E**

Supplement Schedule O - Part 2 Section C

**N O N E**

Supplement Schedule O - Part 2 Section D

**N O N E**

Supplement Schedule O - Part 2 Section E

**N O N E**

Supplement Schedule O - Part 2 Section F

**N O N E**

Supplement Schedule O - Part 2 Section G

**N O N E**

SUPPLEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company  
**SCHEDULE O SUPPLEMENT**

**SUPPLEMENTAL SCHEDULE O - PART 3**

Development of Incurred Losses

(\$000 Omitted)

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. 2018 .....				XXX.....	XXX.....
2. 2019 .....	XXX.....				XXX.....
3. 2020 .....	XXX.....	XXX.....			14.....
4. 2021 .....	XXX.....	XXX.....	XXX.....		
5. 2022	XXX	XXX	XXX	XXX	XXX

**Section B - Other Accident and Health**

1. 2018 .....	39			XXX.....	XXX.....
2. 2019 .....	XXX.....	43		59.....	XXX.....
3. 2020 .....	XXX.....	XXX.....			54.....
4. 2021 .....	XXX.....	XXX.....	XXX.....	40.....	
5. 2022	XXX	XXX	XXX	XXX	39

**Section C - Credit Accident and Health**

1. 2018 .....				XXX.....	XXX.....
2. 2019 .....	XXX.....				XXX.....
3. 2020 .....	XXX.....				
4. 2021 .....	XXX.....	XXX.....	XXX.....		
5. 2022	XXX	XXX	XXX	XXX	XXX

**Section D -**

1. 2018 .....				XXX.....	XXX.....
2. 2019 .....	XXX.....				XXX.....
3. 2020 .....	XXX.....				
4. 2021 .....	XXX.....	XXX.....	XXX.....		
5. 2022	XXX	XXX	XXX	XXX	XXX

**Section E -**

1. 2018 .....				XXX.....	XXX.....
2. 2019 .....	XXX.....				XXX.....
3. 2020 .....	XXX.....				
4. 2021 .....	XXX.....	XXX.....	XXX.....		
5. 2022	XXX	XXX	XXX	XXX	XXX

**Section F -**

1. 2018 .....				XXX.....	XXX.....
2. 2019 .....	XXX.....				XXX.....
3. 2020 .....	XXX.....				
4. 2021 .....	XXX.....	XXX.....	XXX.....		
5. 2022	XXX	XXX	XXX	XXX	XXX

**Section G -**

1. 2018 .....				XXX.....	XXX.....
2. 2019 .....	XXX.....				XXX.....
3. 2020 .....	XXX.....				
4. 2021 .....	XXX.....	XXX.....	XXX.....		
5. 2022	XXX	XXX	XXX	XXX	XXX

SUPPLEMENT FOR THE YEAR 2022 OF THE Universal Guaranty Life Insurance Company  
**SCHEDULE O SUPPLEMENT**

**SUPPLEMENTAL SCHEDULE O - PART 4**

Development of Incurred Losses  
 (\$000 Omitted)

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. 2018 .....					
2. 2019 .....	XXX				
3. 2020 .....	XXX	XX			
4. 2021 .....	XXX	XXX	XXX		
5. 2022 .....	XXX	XXX	XXX	XXX	

**Section B - Other Accident and Health**

1. 2018 .....					
2. 2019 .....	XXX				
3. 2020 .....	XXX				
4. 2021 .....	XX	XX	XX		
5. 2022 .....	XX	XX	XXX	XXX	

**Section C - Credit Accident and Health**

1. 2018 .....					
2. 2019 .....	XXX				
3. 2020 .....	XXX				
4. 2021 .....	XX	XX	XX		
5. 2022 .....	XX	XX	XXX	XXX	

**Section D -**

1. 2018 .....					
2. 2019 .....	XXX				
3. 2020 .....	XXX				
4. 2021 .....	XX	XX	XX		
5. 2022 .....	XX	XX	XXX	XXX	

**Section E -**

1. 2018 .....					
2. 2019 .....	XXX				
3. 2020 .....	XXX				
4. 2021 .....	XX	XX	XX		
5. 2022 .....	XX	XX	XXX	XXX	

**Section F -**

1. 2018 .....					
2. 2019 .....	XXX				
3. 2020 .....	XXX				
4. 2021 .....	XX	XX	XX		
5. 2022 .....	XX	XX	XXX	XXX	

**Section G -**

1. 2018 .....					
2. 2019 .....	XXX				
3. 2020 .....	XXX				
4. 2021 .....	XX	XX	XX		
5. 2022 .....	XX	XX	XXX	XXX	

**SUPPLEMENTAL SCHEDULE O - PART 5**

(\$000 OMITTED)

**Reserve and Liability Methodology - Exhibits 6 and 8**

Line of Business	1 Methodology	2 Amount
1. Industrial Life .....	Other .....	72
2. Ordinary Life .....	Other .....	2,728
3. Individual Annuity .....	Other .....	21
4. Supplementary Contracts .....		
5. Credit Life .....	Other .....	
6. Group Life .....	Other .....	57
7. Group Annuities .....	Standard Valuation .....	5
8. Group Accident and Health .....		
9. Credit Accident and Health .....		
10. Other Accident and Health .....	Standard Valuation .....	81
11. Total .....	Standard Valuation .....	2,964