



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2022
 OF THE CONDITION AND AFFAIRS OF THE
NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 92657 Employer's ID Number 31-1000740
(Current) (Prior)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 02/09/1981 Commenced Business 05/06/1981

Statutory Home Office ONE WEST NATIONWIDE BLVD. COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office ONE WEST NATIONWIDE BLVD.
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301 COLUMBUS, OH, US 43215-2220
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

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Statutory Statement Contact ANDREA D. IACOBONI 614-249-1545
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OFFICERS

PRESIDENT & COO JOHN LAUGHLIN CARTER SVP & TREASURER DAVID PATRICK LAPAUL
 SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

PAMELA ANN BIESECKER, SVP-HEAD OF TAXATION VINITA JANE CLEMENTS #, EVP-CHIEF HRO JAMES ROBERT FOWLER, EVP-CHIEF TECH OFFC
TIMOTHY GERARD FROMMEYER, EVP MARK SHANNON HOWARD #, EVP-CLO RAMON JONES #, EVP-CMO
MICHAEL WILLIAM MAHAFFEY #, EVP-CHIEF STRAT AMY TAYLOR SHORE #, EVP-CHIEF CUSTOMER
OFFC OFFC

DIRECTORS OR TRUSTEES

JOHN LAUGHLIN CARTER TIMOTHY GERARD FROMMEYER STEVEN ANDREW GINNAN
ERIC SHAWN HENDERSON HOLLY RENEE SNYDER KIRT ALAN WALKER

State of OHIO SS
 County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

[Signature] [Signature] [Signature]
 JOHN LAUGHLIN CARTER DENISE LYNN SKINGLE DAVID PATRICK LAPAUL
 PRESIDENT & COO SVP & SECRETARY SVP & TREASURER

Subscribed and sworn to before me this 13th day of FEBRUARY 2023
[Signature]

- a. Is this an original filing? Yes [X] No []
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



ANDREW SWARTZEL
 NOTARY PUBLIC • STATE OF OHIO
 Comm. No. 2021-RE-839107
 My Commission Expires Oct. 24, 2026

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	31,432,662,794		31,432,662,794	28,432,342,093
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,540,255		2,540,255	3,017,452
2.2 Common stocks	52,615,497		52,615,497	54,513,147
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	8,259,975,032		8,259,975,032	7,281,439,852
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$	18,282,168			
, Schedule E - Part 1), cash equivalents				
(\$	587,434,860			
, Schedule E - Part 2) and short-term				
investments (\$	650,000,000			
, Schedule DA)	1,255,717,028		1,255,717,028	2,282,628,686
6. Contract loans (including \$	0			
premium notes)	216,017,908	16,508	216,001,400	168,293,846
7. Derivatives (Schedule DB)	739,540,245		739,540,245	562,905,998
8. Other invested assets (Schedule BA)	1,049,829,553	1,341,215	1,048,488,338	688,978,681
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)	94,402,391		94,402,391	80,863,474
11. Aggregate write-ins for invested assets	108,396,726		108,396,726	50,337,062
12. Subtotals, cash and invested assets (Lines 1 to 11)	43,211,697,429	1,357,723	43,210,339,706	39,605,320,291
13. Title plants less \$	0			
charged off (for Title insurers				
only)				
14. Investment income due and accrued	345,697,781	2,235,579	343,462,202	284,944,087
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	12,714,729	9,201,811	3,512,918	3,505,558
15.2 Deferred premiums, agents' balances and installments booked but				
deferred and not yet due (including \$	0			
earned but unbilled premiums)	49,243,054		49,243,054	46,900,562
15.3 Accrued retrospective premiums (\$	0			
) and				
contracts subject to redetermination (\$	0			
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	19,825,505		19,825,505	16,197,778
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	5,036,562		5,036,562	13,138,017
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	311,766,661	161,936,090	149,830,571	205,727,143
19. Guaranty funds receivable or on deposit	395,302		395,302	534,524
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$	0			
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	67,917,856		67,917,856	2,021,779
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	701,896,639	109,164,369	592,732,270	30,369,971
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	44,726,191,518	283,895,572	44,442,295,946	40,208,659,710
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts	3,495,645,658		3,495,645,658	2,816,011,386
28. Total (Lines 26 and 27)	48,221,837,176	283,895,572	47,937,941,604	43,024,671,096
DETAILS OF WRITE-INS				
1101. Other invested assets receivable	22,240,206		22,240,206	1,987,900
1102. Derivative collateral and receivables	86,156,520		86,156,520	48,349,162
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	108,396,726		108,396,726	50,337,062
2501. Accrued fees and other assets	108,099,494	15,443,392	92,656,102	30,369,971
2502. Deferred software costs	78,468,144	78,468,144		
2503. Disallowed interest maintenance reserve	15,252,833	15,252,833		
2598. Summary of remaining write-ins for Line 25 from overflow page	500,076,168		500,076,168	
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	701,896,639	109,164,369	592,732,270	30,369,971

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 37,600,220,746 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$960,019,197 Modco Reserve)	37,600,220,746	33,251,835,132
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,150,141	2,534,490
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	615,202,994	457,498,171
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	73,285,840	68,022,151
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	15,407	17,415
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	911,396	939,522
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	3,548,833	3,507,535
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 35,060,717 ceded	35,060,717	30,309,184
9.4 Interest maintenance reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ 20,212,008 accident and health \$ 49,615 and deposit-type contract funds \$	20,261,623	14,522,337
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	2,785,131	2,689,359
13. Transfers to Separate Accounts due or accrued (net) (including \$ (156,073,153) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(83,762,947)	(136,478,832)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	5,665,034	7,128,233
15.1 Current federal and foreign income taxes, including \$ 6,335,686 on realized capital gains (losses)	28,352,807	95,378,061
15.2 Net deferred tax liability		
16. Unearned investment income	267,150	220,832
17. Amounts withheld or retained by reporting entity as agent or trustee	3,240,395	1,987,900
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	62,687,303	15,535,687
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		80,000,000
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	521,392,246	382,039,280
24.02 Reinsurance in unauthorized and certified (\$) companies	85,709,071	
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	1,158,327,998	1,143,344,691
24.04 Payable to parent, subsidiaries and affiliates	11,170,868	67,657,246
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	189,849,490	198,828,560
24.08 Derivatives	24,829,010	98,820,192
24.09 Payable for securities	708,639,964	1,678,516,160
24.10 Payable for securities lending	94,044,131	80,859,820
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	35,390,761	49,060,098
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	41,199,246,109	37,594,773,224
27. From Separate Accounts Statement	3,495,645,657	2,816,011,386
28. Total liabilities (Lines 26 and 27)	44,694,891,766	40,410,784,610
29. Common capital stock	2,640,000	2,640,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	4,758,996,556	3,958,996,556
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(1,518,586,718)	(1,347,749,970)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	3,240,409,838	2,611,246,586
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,243,049,838	2,613,886,586
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	47,937,941,604	43,024,671,196
DETAILS OF WRITE-INS		
2501. Reserve for escheat funds	10,784,299	9,375,368
2502. Tax credit commitment liabilities	374,796	793,333
2503. Reserve for litigation		11,500
2598. Summary of remaining write-ins for Line 25 from overflow page	24,231,666	38,879,897
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	35,390,761	49,060,098
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	7,281,102,262	5,269,538,791
2. Considerations for supplementary contracts with life contingencies	909,854	594,888
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,554,553,656	2,247,185,819
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(3,033,107)	(2,689,456)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	39,986,957	49,466,566
7. Reserve adjustments on reinsurance ceded	(157,580,477)	(147,312,586)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	91,477,526	83,538,754
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	169,229,117	136,425,939
9. Total (Lines 1 to 8.3)	8,976,645,788	7,636,748,715
10. Death benefits	261,044,202	223,635,986
11. Matured endowments (excluding guaranteed annual pure endowments)	44,342	
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	295,396,485	211,940,608
13. Disability benefits and benefits under accident and health contracts	898,228	925,270
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	1,524,813,750	2,020,088,343
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	14,589,743	3,711,877
18. Payments on supplementary contracts with life contingencies		1,276,995
19. Increase in aggregate reserves for life and accident and health contracts	4,312,049,183	3,425,940,316
20. Totals (Lines 10 to 19)	6,408,835,933	5,887,519,395
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	824,805,581	725,259,075
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	6,066	6,528
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	372,129,839	371,846,876
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	66,541,821	60,256,475
25. Increase in loading on deferred and uncollected premiums	2,700,949	(353,034)
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,104,374,982	440,879,490
27. Aggregate write-ins for deductions	56,231,814	57,983,635
28. Totals (Lines 20 to 27)	8,835,626,985	7,543,398,440
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	141,018,803	93,350,275
30. Dividends to policyholders and refunds to members	710,747	559,719
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	140,308,056	92,790,556
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	4,528,670	62,092,909
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	135,779,386	30,697,647
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 11,456,859 (excluding taxes of \$ (3,211,150) transferred to the IMR)	(38,572,155)	(25,267,755)
35. Net income (Line 33 plus Line 34)	97,207,231	5,429,892
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	2,613,886,586	2,471,613,605
37. Net income (Line 35)	97,207,231	5,429,892
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 9,367,768	26,973,386	47,633,147
39. Change in net unrealized foreign exchange capital gain (loss)	11,104,729	34,464
40. Change in net deferred income tax	721,225	(37,752,422)
41. Change in nonadmitted assets	(65,485,465)	(33,841,291)
42. Change in liability for reinsurance in unauthorized and certified companies	(85,709,071)	
43. Change in reserve on account of change in valuation basis, (increase) or decrease		547,645,584
44. Change in asset valuation reserve	(139,352,966)	(136,099,216)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles	12,638,828	(663,141,152)
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	800,000,000	400,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(28,934,645)	12,363,975
54. Net change in capital and surplus for the year (Lines 37 through 53)	629,163,252	142,272,981
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	3,243,049,838	2,613,886,586
DETAILS OF WRITE-INS		
08.301. Miscellaneous income	169,152,949	136,425,939
08.302. Cash Value-Corp Owned Life Insurance	76,168	
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	169,229,117	136,425,939
2701. Net investment earnings on funds withheld by ceding company	56,231,814	57,983,635
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	56,231,814	57,983,635
5301. Adjustment to surplus for initial reinsurance transaction gains	(34,620,664)	(33,748,310)
5302. Prior period adjustments, net of tax	5,686,019	46,112,285
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(28,934,645)	12,363,975

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	7,291,127,291	5,273,219,945
2. Net investment income	1,525,786,789	2,247,444,608
3. Miscellaneous income	298,266,577	307,952,113
4. Total (Lines 1 through 3)	9,115,180,657	7,828,616,666
5. Benefit and loss related payments	2,227,674,440	2,640,218,439
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,051,659,097	448,746,230
7. Commissions, expenses paid and aggregate write-ins for deductions	1,307,002,256	1,202,987,030
8. Dividends paid to policyholders	738,873	567,701
9. Federal and foreign income taxes paid (recovered) net of \$ 26,501,885 tax on capital gains (losses)	81,201,674	(45,608,898)
10. Total (Lines 5 through 9)	4,668,276,340	4,246,910,502
11. Net cash from operations (Line 4 minus Line 10)	4,446,904,317	3,581,706,164
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,460,948,916	2,511,946,746
12.2 Stocks	7,540,573	3,834,743
12.3 Mortgage loans	616,289,829	364,194,537
12.4 Real estate		
12.5 Other invested assets	76,706,855	117,246,990
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(12,739,238)	769,281
12.7 Miscellaneous proceeds	364,423	489,914,297
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,149,111,358	3,487,906,594
13. Cost of investments acquired (long-term only):		
13.1 Bonds	4,644,974,449	5,930,622,712
13.2 Stocks	7,375,861	16,203,760
13.3 Mortgage loans	1,596,148,476	1,016,431,458
13.4 Real estate		
13.5 Other invested assets	388,990,629	344,999,961
13.6 Miscellaneous applications	1,086,910,568	150,764,505
13.7 Total investments acquired (Lines 13.1 to 13.6)	7,724,399,983	7,459,022,396
14. Net increase (decrease) in contract loans and premium notes	47,714,567	22,165,747
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(5,623,003,192)	(3,993,281,549)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	800,000,000	400,000,000
16.3 Borrowed funds	(80,000,000)	80,000,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities	157,704,823	369,990,079
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(728,517,606)	121,703,872
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	149,187,217	971,693,951
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,026,911,658)	560,118,566
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,282,628,686	1,722,510,120
19.2 End of year (Line 18 plus Line 19.1)	1,255,717,028	2,282,628,686
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Exchange of Bond Investment to Bond Investment	366,753,338	531,253,241
20.0002. Capitalized interest on mortgage loans	5,481,053	5,137,918
20.0003. Capitalized interest on bonds	1,069,802	13,419
20.0004. Tax credit commitment liabilities	418,537	2,086,167

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	7,281,102,262	2,419,026,114	46,912	3,886,066,582	975,959,250	3,404			
2. Considerations for supplementary contracts with life contingencies	909,854	XXX	XXX	909,854		XXX	XXX		XXX
3. Net investment income	1,554,553,655	436,604,747	98,666	1,050,758,118	8,990,210	86,014		58,015,900	
4. Amortization of Interest Maintenance Reserve (IMR)	(3,033,107)	(414,575)	3,662	(2,416,263)	(24,032)	3,780		(185,679)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	39,986,957	33,449,564		6,535,987	682	724	XXX		
7. Reserve adjustments on reinsurance ceded	(157,580,476)	3,486,751		(159,577,925)	(1,489,302)		XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	91,477,526	86,645,748		3,889,295	942,483		XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	169,229,118	34,068,054	234	199,163,468	(64,140,270)			137,632	
9. Totals (Lines 1 to 8.3)	8,976,645,789	3,012,866,403	149,474	4,985,329,116	920,239,021	93,922		57,967,853	
10. Death benefits	261,044,202	261,007,190	37,012			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	44,342	44,342				XXX	XXX		
12. Annuity benefits	295,396,485	XXX	XXX	236,732,324	58,664,161	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	898,228	397,982	46,912			453,334	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	1,524,813,751	147,143,965		1,372,294,264	5,375,522	XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	14,589,744	4,060,095		358,016	102,903		XXX	10,068,730	
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	4,312,049,185	1,577,653,766	(217,779)	2,674,551,845	60,445,702	(384,349)	XXX		
20. Totals (Lines 10 to 19)	6,408,835,937	1,990,307,340	(133,855)	4,283,936,449	124,588,288	68,985	XXX	10,068,730	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	824,805,582	441,210,703		383,410,637	184,242				XXX
22. Commissions and expense allowances on reinsurance assumed	6,066			6,066			XXX		
23. General insurance expenses and fraternal expenses	372,129,840	268,206,110	36,541	98,516,417	5,346,210	24,562			
24. Insurance taxes, licenses and fees, excluding federal income taxes	66,541,822	57,573,745	(13)	8,121,709	846,241	140			
25. Increase in loading on deferred and uncollected premiums	2,700,949	2,700,949					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,104,374,982	199,414,118		(26,421,240)	931,382,104		XXX		
27. Aggregate write-ins for deductions	56,231,814	49,858,265		6,373,549					
28. Totals (Lines 20 to 27)	8,835,626,992	3,009,271,230	(97,327)	4,753,943,587	1,062,347,085	93,687		10,068,730	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	141,018,797	3,595,173	246,801	231,385,529	(142,108,064)	235		47,899,123	
30. Dividends to policyholders and refunds to members	710,747	710,747					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	140,308,050	2,884,426	246,801	231,385,529	(142,108,064)	235		47,899,123	
32. Federal income taxes incurred (excluding tax on capital gains)	4,528,669	93,099	7,966	7,468,343	(4,586,769)	8		1,546,022	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	135,779,381	2,791,327	238,835	223,917,186	(137,521,295)	227		46,353,101	
34. Policies/certificates in force end of year	767,177	557,883		204,648	4,622	24	XXX		
DETAILS OF WRITE-INS									
08.301. Miscellaneous income	169,229,118	34,068,054	234	199,163,468	(64,140,270)			137,632	
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	169,229,118	34,068,054	234	199,163,468	(64,140,270)			137,632	
2701. Net investment earnings on funds withheld by ceding company	56,231,814	49,858,265		6,373,549					
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	56,231,814	49,858,265		6,373,549					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	2,419,026,114		51,143,261	164,776,422	1,446,414,342	5,723,141	496,594,799	254,374,149				
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	436,604,747		12,361,289	24,550,364	77,658,143	75,091,275	236,529,575	10,414,101				
4. Amortization of Interest Maintenance Reserve (IMR)	(414,575)		(11,145)	(71,815)	(143,316)	4,911	(22,433)	(170,777)				
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	33,449,564		11	14,993,170	994,086	89,969	11,822,453	5,549,875				
7. Reserve adjustments on reinsurance ceded	3,486,751				2,485,554			1,001,197				
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	86,645,748							86,645,748				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	34,068,053		6,054	614,187	6,769,093	668	839,219	25,838,832				
9. Totals (Lines 1 to 8.3)	3,012,866,402		63,499,470	204,862,328	1,534,177,902	80,909,964	745,763,613	383,653,125				
10. Death benefits	261,007,190		12,212,620	43,727,559	67,787,606	10,116,457	96,948,050	30,214,898				
11. Matured endowments (excluding guaranteed annual pure endowments)	44,342		44,342									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	397,982		112,809	218,329	28,451	32,227		6,166				
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	147,143,965		6,883,622	340,512	81,845,542	4,235,862	10,671,687	43,166,740				
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	4,060,095		68,069	270,159	304,859	158,271	1,255,560	2,003,177				
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	1,577,653,766		23,394,622	41,110,738	838,273,186	4,475,174	648,951,972	21,448,074				
20. Totals (Lines 10 to 19)	1,990,307,340		42,716,084	85,667,297	988,239,644	19,017,991	757,827,269	96,839,055				
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	441,210,703		4,386,389	13,205,670	314,861,629	528,962	60,275,889	47,952,164				XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	268,206,110		11,385,471	29,948,467	154,863,905	754,576	47,769,441	23,484,250				
24. Insurance taxes, licenses and fees, excluding federal income taxes	57,573,745		1,383,491	5,954,870	31,171,399	1,353,961	10,981,497	6,728,527				
25. Increase in loading on deferred and uncollected premiums	2,700,949		1,053,368	1,647,581								
26. Net transfers to or (from) Separate Accounts net of reinsurance	199,414,118							199,414,118				
27. Aggregate write-ins for deductions	49,858,265			3,897,177				45,961,088				
28. Totals (Lines 20 to 27)	3,009,271,230		60,924,803	140,321,062	1,489,136,577	21,655,490	922,815,184	374,418,114				
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,595,172		2,574,667	64,541,266	45,041,325	59,254,474	(177,051,571)	9,235,011				
30. Dividends to policyholders and refunds to members	710,747		710,747									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,884,425		1,863,920	64,541,266	45,041,325	59,254,474	(177,051,571)	9,235,011				
32. Federal income taxes incurred (excluding tax on capital gains)	93,099		60,161	2,083,174	1,453,782	1,912,534	(5,714,627)	298,075				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,791,326		1,803,759	62,458,092	43,587,543	57,341,940	(171,336,944)	8,936,936				
34. Policies/certificates in force end of year	557,883		86,148	191,206	174,158	8,989	68,621	28,761				
DETAILS OF WRITE-INS												
08.301. Miscellaneous income	34,068,053		6,054	614,187	6,769,093	668	839,219	25,838,832				
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	34,068,053		6,054	614,187	6,769,093	668	839,219	25,838,832				
2701. Net investment earnings on funds withheld by ceding company	49,858,265			3,897,177				45,961,088				
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	49,858,265			3,897,177				45,961,088				

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	46,912		46,912						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	98,666		98,666						
4. Amortization of Interest Maintenance Reserve (IMR)	3,662		3,662						
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	234		234						
9. Totals (Lines 1 to 8.3)	149,474		149,474						
10. Death benefits	37,012		37,012						
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	46,912		46,912						
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(217,779)		(217,779)						
20. Totals (Lines 10 to 19)	(133,855)		(133,855)						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	36,541		36,541						
24. Insurance taxes, licenses and fees, excluding federal income taxes	(13)		(13)						
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	(97,327)		(97,327)						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	246,801		246,801						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	246,801		246,801						
32. Federal income taxes incurred (excluding tax on capital gains)	7,966		7,966						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	238,835		238,835						
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301. Miscellaneous income	234		234						
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	234		234						
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 _____, Line 10 _____, Line 16 _____, Line 23 _____, Line 24 _____

(b) Include premium amounts for preneed plans included in Line 1 _____

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. _____

(d) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees		
1. Premiums for individual annuity contracts	3,886,066,582	3,169,402	3,877,996,091	1,854,851	3,046,238	
2. Considerations for supplementary contracts with life contingencies	909,854	XXX	XXX	XXX	909,854	XXX
3. Net investment income	1,050,758,118	122,853,367	925,069,017	1,131,466	1,478,415	225,853
4. Amortization of Interest Maintenance Reserve (IMR)	(2,416,263)	(949,737)	(1,370,750)	(47,936)	(24,237)	(23,603)
5. Separate Accounts net gain from operations excluding unrealized gains or losses						
6. Commissions and expense allowances on reinsurance ceded	6,535,987	6,535,987				
7. Reserve adjustments on reinsurance ceded	(159,577,925)	(159,577,925)				
8. Miscellaneous Income:						
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	3,889,295			3,885,058	4,237	
8.2 Charges and fees for deposit-type contracts						
8.3 Aggregate write-ins for miscellaneous income	199,163,468		199,059,430	104,000	38	
9. Totals (Lines 1 to 8.3)	4,985,329,116	(27,968,906)	5,000,753,788	6,927,439	5,414,545	202,250
10. Death benefits						
11. Matured endowments (excluding guaranteed annual pure endowments)						
12. Annuity benefits	236,732,324	4,074,826	218,290,518	8,324,874	6,096,411	(54,305)
13. Disability benefits and benefits under accident and health contracts						
14. Coupons, guaranteed annual pure endowments and similar benefits						
15. Surrender benefits and withdrawals for life contracts	1,372,294,264	11,503,981	1,330,867,112	28,565,175		1,357,996
16. Group conversions						
17. Interest and adjustments on contract or deposit-type contract funds	358,016	1,818			354,978	1,220
18. Payments on supplementary contracts with life contingencies						
19. Increase in aggregate reserves for life and accident and health contracts	2,674,551,845	(132,068,597)	2,817,013,484	(6,481,427)	(3,911,615)	
20. Totals (Lines 10 to 19)	4,283,936,449	(116,487,972)	4,366,171,114	30,408,622	2,539,774	1,304,911
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	383,410,637	1,065,271	381,156,401	1,188,965		
22. Commissions and expense allowances on reinsurance assumed	6,066					
23. General insurance expenses	98,516,417	2,360,327	95,370,625	488,430	297,035	
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,121,709	1,831,282	4,724,521	1,556,970	8,936	
25. Increase in loading on deferred and uncollected premiums						
26. Net transfers to or (from) Separate Accounts net of reinsurance	(26,421,240)			(26,329,332)	(91,908)	
27. Aggregate write-ins for deductions	6,373,549		6,373,549			
28. Totals (Lines 20 to 27)	4,753,943,587	(111,225,026)	4,853,796,210	7,313,655	2,753,837	1,304,911
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	231,385,529	83,256,120	146,957,578	(386,216)	2,660,708	(1,102,661)
30. Dividends to policyholders and refunds to members						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	231,385,529	83,256,120	146,957,578	(386,216)	2,660,708	(1,102,661)
32. Federal income taxes incurred (excluding tax on capital gains)	7,468,343	2,687,226	4,743,294	(12,466)	92,407	(42,118)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	223,917,186	80,568,894	142,214,284	(373,750)	2,568,301	(1,060,543)
34. Policies/certificates in force end of year	204,648	25,647	172,940	5,324	734	3
DETAILS OF WRITE-INS						
08.301. Miscellaneous income	199,163,468		199,059,430	104,000	38	
08.302.						
08.303.						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page						
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	199,163,468		199,059,430	104,000	38	
2701. Net investment earnings on funds withheld by ceding company	6,373,549		6,373,549			
2702.						
2703.						
2798. Summary of remaining write-ins for Line 27 from overflow page						
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	6,373,549		6,373,549			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected. Yes, from column 7 to column 6

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	975,959,250			74,103		975,885,147	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	8,990,210	715,700		107,733		8,166,777	
4. Amortization of Interest Maintenance Reserve (IMR)	(24,032)	(17,732)		(5,326)		(974)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	682	682					
7. Reserve adjustments on reinsurance ceded	(1,489,302)	(1,489,302)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	942,483			942,483			
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	(64,140,270)			103,843		(64,244,113)	
9. Totals (Lines 1 to 8.3)	920,239,021	(790,652)		1,222,836		919,806,837	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	58,664,161			2,429,827		56,234,334	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	5,375,522			5,375,522			
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	102,903					102,903	
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	60,445,702	(791,334)		(707,498)		61,944,534	
20. Totals (Lines 10 to 19)	124,588,288	(791,334)		7,097,851		118,281,771	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	184,242	268		183,974			
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	5,346,210	421		2,762		5,343,027	
24. Insurance taxes, licenses and fees, excluding federal income taxes	846,241	(42)		(19)		846,302	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance	931,382,104			(6,576,441)		937,958,545	
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	1,062,347,085	(790,687)		708,127		1,062,429,645	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(142,108,064)	35		514,709		(142,622,808)	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(142,108,064)	35		514,709		(142,622,808)	
32. Federal income taxes incurred (excluding tax on capital gains)	(4,586,769)			16,613		(4,603,382)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(137,521,295)	35		498,096		(138,019,426)	
34. Policies/certificates in force end of year	4,622	78		701		3,843	
DETAILS OF WRITE-INS							
08.301. Miscellaneous income	(64,140,270)			103,843		(64,244,113)	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(64,140,270)			103,843		(64,244,113)	
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	3,404										3,404		
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	86,014										86,014		
4. Amortization of Interest Maintenance Reserve (IMR)	3,780										3,780		
5. Separate Accounts net gain from operations excluding unrealized gains or losses	724										724		
6. Commissions and expense allowances on reinsurance ceded													
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)	93,922										93,922		
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	453,334										453,334		
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(384,349)										(384,349)		
20. Totals (Lines 10 to 19)	68,985										68,985		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)													
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses	24,562										24,562		
24. Insurance taxes, licenses and fees, excluding federal income taxes	140										140		
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	93,687										93,687		
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	235										235		
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	235										235		
32. Federal income taxes incurred (excluding tax on capital gains)	8										8		
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	227										227		
34. Policies/certificates in force end of year	24										24		
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)													
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	9,716,837,725		277,123,231	602,227,035	3,720,135,994	200,854,578	4,463,933,790	452,563,097				
2. Tabular net premiums or considerations	2,061,202,967		35,546,537	187,111,222	1,361,647,103	16,770,964	417,757,348	42,369,793				
3. Present value of disability claims incurred	85,678		17,136	68,542								
4. Tabular interest	235,114,046		11,169,071	21,123,498	121,867,586	6,977,845	67,337,421	6,638,626				
5. Tabular less actual reserve released	(42,162)		(42,162)									
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	(140,853,576)	XXX		2,887,870	(71,665,680)		(48,380,130)	(23,695,636)		XXX		
7. Other increases (net)	471,175,519				(118,063,934)	1,525,391	558,792,724	28,921,339				
8. Totals (Lines 1 to 7)	12,343,520,197		323,813,813	813,418,167	5,013,921,069	226,128,777	5,459,441,153	506,797,218				
9. Tabular cost	851,352,197		10,841,847	151,838,118	355,435,426	12,424,211	312,296,658	8,515,937				
10. Reserves released by death	36,510,035		5,185,201	1,614,373	7,758,073	2,316,928	18,715,081	920,379				
11. Reserves released by other terminations (net)	140,089,886		7,010,818	16,553,816	91,428,786	6,022,534	15,603,607	3,470,326				
12. Annuity, supplementary contract and disability payments involving life contingencies	374,578		265,385	74,086		35,107						
13. Net transfers to or (from) Separate Accounts	4,913,092							4,913,092				
14. Total Deductions (Lines 9 to 13)	1,033,239,788		23,303,251	170,080,393	454,622,285	20,798,779	346,615,346	17,819,734				
15. Reserve December 31 of current year	11,310,280,409		300,510,562	643,337,774	4,559,298,784	205,329,998	5,112,825,807	488,977,484				
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	6,154,830,977		157,100,212	16,359,290	3,732,860,412	140,402,787	1,925,123,086	182,985,190				
17. Amount Available for Policy Loans Based upon Line 16 CSV	5,478,594,564		141,390,191	14,723,361	3,359,574,371	110,571,988	1,732,610,777	119,723,875				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	2,447,852		2,447,852						
2. Tabular net premiums or considerations	46,912		46,912						
3. Present value of disability claims incurred	7,316		7,316						
4. Tabular interest	101,672		101,672						
5. Tabular less actual reserve released	(279,856)		(279,856)						
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	2,323,897		2,323,897						
9. Tabular cost	46,912		46,912						
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies	46,912		46,912						
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	93,824		93,824						
15. Reserve December 31 of current year	2,230,073		2,230,073						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	23,322,050,848	1,154,522,422	22,065,952,601	68,175,052		33,400,773	
2. Tabular net premiums or considerations	3,883,790,949	3,170,912	3,877,996,091	554,675		2,069,271	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	501,505,251	30,311,322	467,936,571	2,307,253		950,105	
5. Tabular less actual reserve released	(2,501,527)					(2,501,527)	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(151,871,333)	(149,971,863)	(1,963,153)	63,683			
8. Totals (Lines 1 to 7)	27,552,974,188	1,038,032,793	26,409,922,110	71,100,663		33,918,622	
9. Tabular cost	161	161					
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	1,534,184,468	15,578,807	1,508,361,705	10,040,258		203,698	
12. Annuity, supplementary contract and disability payments involving life contingencies	2,703,896					2,703,896	
13. Net transfers to or (from) Separate Accounts	(680,528)			(680,528)			
14. Total Deductions (Lines 9 to 13)	1,536,207,997	15,578,968	1,508,361,705	9,359,730		2,907,594	
15. Reserve December 31 of current year	26,016,766,191	1,022,453,825	24,901,560,405	61,740,933		31,011,028	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	26,011,878,561	1,021,703,427	24,928,587,331	61,587,803			
17. Amount Available for Policy Loans Based upon Line 16 CSV	16,427,622	995,942		15,431,680			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Yes, from column 7 to column 6

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year	210,498,716	5,434,835		6,968,452	198,095,429	
2. Tabular net premiums or considerations	(201,990)			600	(202,590)	
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	1,358,150	(2,426,787)		185,884	3,599,053	
5. Tabular less actual reserve released						
6. Increase in reserve on account of change in valuation basis						
7. Other increases (net)	(5,228,221)	1,635,452		43,805	(6,907,478)	
8. Totals (Lines 1 to 7)	206,426,655	4,643,500		7,198,741	194,584,414	
9. Tabular cost						
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	936,639			936,639		
12. Annuity, supplementary contract and disability payments involving life contingencies	16,074,024				16,074,024	
13. Net transfers to or (from) Separate Accounts	(81,528,084)			1,488	(81,529,572)	
14. Total Deductions (Lines 9 to 13)	(64,517,421)			938,127	(65,455,548)	
15. Reserve December 31 of current year	270,944,076	4,643,500		6,260,614	260,039,962	
Cash Surrender Value and Policy Loans						
16. CSV Ending balance December 31, current year	10,857,849	4,643,011		6,214,838		
17. Amount Available for Policy Loans Based upon Line 16 CSV	6,214,838			6,214,838		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 573,966	567,334
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,080,753,070	1,121,792,901
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	2,672,945	2,686,060
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 306,861,088	309,899,327
4. Real estate	(d)	
5. Contract loans	6,676,222	8,005,168
6. Cash, cash equivalents and short-term investments	(e) 28,719,545	31,128,066
7. Derivative instruments	(f) 110,990,924	87,562,873
8. Other invested assets	41,857,343	42,247,735
9. Aggregate write-ins for investment income	(7,749,799)	(7,749,799)
10. Total gross investment income	1,571,355,304	1,596,139,665
11. Investment expenses		(g) 41,557,928
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 28,086
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		41,586,014
17. Net investment income (Line 10 minus Line 16)		1,554,553,651
DETAILS OF WRITE-INS		
0901. Misc. Income	874,532	874,532
0902. Securities Lending	579,854	579,854
0903. Interest on Collateral/Futures	(9,204,185)	(9,204,185)
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(7,749,799)	(7,749,799)
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 15,032,322 accrual of discount less \$ 46,656,555 amortization of premium and less \$ 21,732,189 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ 137,008,144 accrual of discount less \$ 601,444,852 amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(23,164,766)	(10,469,481)	(33,634,247)	(168,073)	(119,348,061)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				(498,585)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				(1,711,549)	
2.21 Common stocks of affiliates					
3. Mortgage loans	28,208		28,208	(6,832,728)	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments	(35,045)		(35,045)		130,843,518
8. Other invested assets	3,352,318	(132,892)	3,219,426	45,552,088	(390,725)
9. Aggregate write-ins for capital gains (losses)		(11,984,833)	(11,984,833)		
10. Total capital gains (losses)	(19,819,285)	(22,587,206)	(42,406,491)	36,341,153	11,104,732
DETAILS OF WRITE-INS					
0901. FX on Currency		(12,739,238)	(12,739,238)		
0902. Misc		754,405	754,405		
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		(11,984,833)	(11,984,833)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health					
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other			
FIRST YEAR (other than single)													
1. Uncollected	8,901		8,901										
2. Deferred and accrued	5,429,480		5,429,480										
3. Deferred, accrued and uncollected:													
3.1 Direct	5,438,380		5,438,380										
3.2 Reinsurance assumed													
3.3 Reinsurance ceded													
3.4 Net (Line 1 + Line 2)	5,438,380		5,438,380										
4. Advance													
5. Line 3.4 - Line 4	5,438,380		5,438,380										
6. Collected during year:													
6.1 Direct	931,292,528		931,292,528										
6.2 Reinsurance assumed													
6.3 Reinsurance ceded	13,042,551		13,042,551										
6.4 Net	918,249,977		918,249,977										
7. Line 5 + Line 6.4	923,688,357		923,688,357										
8. Prior year (uncollected + deferred and accrued - advance)	4,370,459		4,370,459										
9. First year premiums and considerations:													
9.1 Direct	932,360,450		932,360,450										
9.2 Reinsurance assumed													
9.3 Reinsurance ceded	13,042,551		13,042,551										
9.4 Net (Line 7 - Line 8)	919,317,899		919,317,899										
SINGLE													
10. Single premiums and considerations:													
10.1 Direct	1,000,712,631		21,590,462	3,237,022			975,885,147						
10.2 Reinsurance assumed													
10.3 Reinsurance ceded	3,582		3,582										
10.4 Net	1,000,709,049		21,590,462	3,233,440			975,885,147						
RENEWAL													
11. Uncollected	5,240,836		5,240,836										
12. Deferred and accrued	60,137,430		60,137,430										
13. Deferred, accrued and uncollected:													
13.1 Direct	79,877,082		79,877,082										
13.2 Reinsurance assumed													
13.3 Reinsurance ceded	14,498,816		14,498,816										
13.4 Net (Line 11 + Line 12)	65,378,266		65,378,266										
14. Advance	3,548,833		3,548,833										
15. Line 13.4 - Line 14	61,829,433		61,829,433										
16. Collected during year:													
16.1 Direct	5,683,603,306		1,678,673,553	4,004,650,252		46,912	225,633				6,956		
16.2 Reinsurance assumed													
16.3 Reinsurance ceded	329,839,022		207,866,831	121,817,110			151,529				3,552		
16.4 Net	5,353,764,284		1,470,806,722	3,882,833,142		46,912	74,104				3,404		
17. Line 15 + Line 16.4	5,415,593,717		1,532,636,155	3,882,833,142		46,912	74,104				3,404		
18. Prior year (uncollected + deferred and accrued - advance)	60,031,594		60,031,594										
19. Renewal premiums and considerations:													
19.1 Direct	5,690,292,682		1,685,362,929	4,004,650,252		46,912	225,633				6,956		
19.2 Reinsurance assumed													
19.3 Reinsurance ceded	329,217,367		207,245,176	121,817,110			151,529				3,552		
19.4 Net (Line 17 - Line 18)	5,361,075,315		1,478,117,753	3,882,833,142		46,912	74,104				3,404		
TOTAL													
20. Total premiums and annuity considerations:													
20.1 Direct	7,623,365,763		2,639,313,841	4,007,887,274		46,912	976,110,780				6,956		
20.2 Reinsurance assumed													
20.3 Reinsurance ceded	342,263,500		220,287,727	121,820,692			151,529				3,552		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	7,281,102,263		2,419,026,114	3,886,066,582		46,912	975,959,251				3,404		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Insurance									11	12
			Ordinary		5	Group		Accident and Health					
			3	4		6	7	8	9	10			
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)		
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)													
21. To pay renewal premiums	93,642		93,642										
22. All other	585,225		585,225										
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED													
23. First year (other than single):													
23.1 Reinsurance ceded	3,597,428			3,597,428									
23.2 Reinsurance assumed													
23.3 Net ceded less assumed	3,597,428			3,597,428									
24. Single:													
24.1 Reinsurance ceded													
24.2 Reinsurance assumed	6,066			6,066									
24.3 Net ceded less assumed	(6,066)			(6,066)									
25. Renewal:													
25.1 Reinsurance ceded	36,389,528		33,449,564	2,938,558			682				724		
25.2 Reinsurance assumed													
25.3 Net ceded less assumed	36,389,528		33,449,564	2,938,558			682				724		
26. Totals:													
26.1 Reinsurance ceded (Page 6, Line 6)	39,986,956		33,449,564	6,535,986			682				724		
26.2 Reinsurance assumed (Page 6, Line 22)	6,066			6,066									
26.3 Net ceded less assumed	39,980,890		33,449,564	6,529,920			682				724		
COMMISSIONS INCURRED (direct business only)													
27. First year (other than single)	398,181,996		397,584,123	597,873									
28. Single	31,942,911		5,863,861	26,079,050									
29. Renewal	394,680,674		37,762,719	356,733,714			184,241						
30. Deposit-type contract funds													
31. Totals (to agree with Page 6, Line 21)	824,805,581		441,210,703	383,410,637			184,241						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	9,626,913				5,116		9,632,029
2. Salaries and wages	184,832,491				2,630,801		187,463,292
3.11 Contributions for benefit plans for employees	13,616,767				605,122		14,221,889
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	1,351,347				27,688		1,379,035
3.32 Other agent welfare							
4.1 Legal fees and expenses	3,780,007				15,233		3,795,240
4.2 Medical examination fees	12,944,511						12,944,511
4.3 Inspection report fees	4,656,428						4,656,428
4.4 Fees of public accountants and consulting actuaries	44,843,082				76,586		44,919,668
4.5 Expense of investigation and settlement of policy claims							
5.1 Traveling expenses	5,486,916				25,897		5,512,813
5.2 Advertising	11,241,687				476		11,242,163
5.3 Postage, express, telegraph and telephone	4,883,807				3,343		4,887,150
5.4 Printing and stationery	6,280,050				1,976		6,282,026
5.5 Cost or depreciation of furniture and equipment	857,556				1,333		858,889
5.6 Rental of equipment	107,847						107,847
5.7 Cost or depreciation of EDP equipment and software	40,130,570				15,962		40,146,532
6.1 Books and periodicals	872,119				8,333		880,452
6.2 Bureau and association fees	190,342						190,342
6.3 Insurance, except on real estate	1,029,044						1,029,044
6.4 Miscellaneous losses	2,376,450						2,376,450
6.5 Collection and bank service charges	2,508,326				7,568		2,515,894
6.6 Sundry general expenses	23,485,008				31,988,807		55,473,815
6.7 Group service and administration fees	(3,186,927)		24,561		(18,478)		(3,180,844)
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance	154,942				7		154,949
7.2 Agents' balances charged off (less \$ recovered)	695						695
7.3 Agency conferences other than local meetings							
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses	26,164						26,164
9.2 Investment expenses not included elsewhere	9,134				6,162,158		6,171,292
9.3 Aggregate write-ins for expenses							
10. General expenses incurred	372,105,276		24,561		41,557,928	(b)	(a) 413,687,765
11. General expenses unpaid Dec. 31, prior year	2,689,359						2,689,359
12. General expenses unpaid Dec. 31, current year	2,785,131						2,785,131
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	372,009,504		24,561		41,557,928		413,591,993
DETAILS OF WRITE-INS							
09.301.							
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)							

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$; 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	4,367,705					4,367,705
3. State taxes on premiums	49,510,238	142				49,510,380
4. Other state taxes, including \$ for employee benefits	1,038,448					1,038,448
5. U.S. Social Security taxes	10,936,033					10,936,033
6. All other taxes	689,257	(2)				689,255
7. Taxes, licenses and fees incurred	66,541,681	140				66,541,821
8. Taxes, licenses and fees unpaid Dec. 31, prior year	7,128,233					7,128,233
9. Taxes, licenses and fees unpaid Dec. 31, current year	5,665,034					5,665,034
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	68,004,880	140				68,005,020

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	93,642
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	585,225	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	678,867	
6. Paid in cash	47,337	
7. Left on deposit	12,670	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	738,873	
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	911,396	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	911,396	
16. Total from prior year	939,522	
17. Total dividends or refunds (Lines 9 + 15 - 16)	710,747	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 2001 CSO 4.00% CRVM ANB CNF 2009-2012	23,202,974		23,202,974		
0100002. 2001 CSO 3.50% CRVM XXX ANB CNF 2013	5,991,048		5,991,048		
0100003. 2001 CSO 4.00% CRVM XXX ANB CNF 2007-2012	56,605,418		56,605,418		
0100004. 1980 CSO 4.00% NLP ALB CNF 2006-2008	2,890		2,890		
0100005. 1980 CSO 4.00% CRVM XXX ALB CNF 2006-2008	37,299,601		37,299,601		
0100006. 1980 CSO 4.00% CRVM ALB CNF 2006-2008	20,071,893		20,071,893		
0100007. 1980 CSO 4.50% CRVM XXX ALB CNF 2000-2005	56,180,848		56,180,848		
0100008. 1980 CSO 4.50% NLP ALB CNF 1995-2005	1,441,367		1,441,367		
0100009. 1980 CSO 4.50% CRVM ALB CNF 1995-2005	59,670,277		59,670,277		
0100010. 1980 CSO 5.00% NLP ALB CNF 1988-1994	3,260,033		3,260,033		
0100011. 1980 CSO (JT) 5.00% CRVM ALB CNF 1992-1994	799		799		
0100012. 1980 CSO 5.00% CRVM ALB CNF 1988-1994	21,740,548		21,740,548		
0100013. 1958 CSO 4.50% CRVM ALB CNF 1982-1988	6,312,132		6,312,132		
0100014. 1958 CSO (JT) 4.00% CRVM ALB CNF 1980-1988	81,156		81,156		
0100015. 1958 CSO 4.50% NLP ALB CNF 1980-1988	12,003,477		12,003,477		
0100016. 1958 CSO 4.00% NLP ALB CNF 1979-1988	43,665		43,665		
0100017. 1958 CET 3.00% NLP ALB CNF 1966-1988	537,925		537,925		
0100018. 1958 CSO 4.00% CRVM ALB CNF 1977-1988	2,967,051		2,967,051		
0100019. 1958 CSO 3.50%/2.50% NLP ALB CNF 1973-1976	6,494		6,494		
0100020. 1958 CSO 3.50%/2.50% CRVM ALB CNF 1977-1988	37,319		37,319		
0100021. 1958 CSO 3.00% NLP ALB CNF 1961-1988	4,253,455		4,253,455		
0100022. 1958 CSO 3.00% CRVM ALB CNF 1977-1988	33,432		33,432		
0100023. 1958 CSO 3.00% NLP ALB CNF 1966-1988	39,928		39,928		
0100024. 1958 CSO 2.50% NLP ALB CNF 1966-1988	201,843		201,843		
0100025. 1958 CSO 3.50% NLP ALB CNF 1966-1988	23,863		23,863		
0100026. 1958 CSO 3.50% CRVM ALB CNF 1966-1988	30,795		30,795		
0100027. 1958 CSO 4.00% NLP ALB CNF 1966-1988	11,464		11,464		
0100028. 1980 CSO 6.00% 200% NLP ALB CNF 1989-2008	2,116,654		2,116,654		
0100029. 1980 CET 4.00% NLP ALB CNF 1989-2008	263,335		263,335		
0100030. 1980 CET 4.50% NLP ALB CNF 1989-2008	56,788		56,788		
0100031. 1980 CSO 4.50% MOD STD/NS ALB CNF 1989-2008	15,064,431		15,064,431		
0100032. 1980 CSO 3.00% CRVM ALB CNF 1989-2008	229,189,695		229,189,695		
0100033. 1980 CSO 4.00% & 4.50% CRVM ALB CNF 1989-2008					
	8,934,622		8,934,622		
0100034. 1980 CSO 4.00% CRVM ALB CNF 1989-2008	101,498,317		101,498,317		
0100035. 1980 CSO 4.00% MOD ALB CNF 1989-2008	41,748		41,748		
0100036. 1980 CSO 4.50% & 5.00% CRVM ALB CNF 1989-2008					
	9,512,743		9,512,743		
0100037. 1980 CSO 4.50% CRVM ALB CNF 1989-2008	345,398,432		345,398,432		
0100038. 1980 CSO 4.50% CRVM STD/NS ALB CNF 1989-2008					
	76,255		76,255		
0100039. 1980 CSO 4.50% MOD ALB CNF 1989-2008	27,739		27,739		
0100040. 1980 CSO 5.00% MOD ALB CNF 1989-2008	1,510,487		1,510,487		
0100041. 1980 CSO 5.00% NLP ALB CNF 1989-2008	480,650		480,650		
0100042. 1980 CSO 5.50% 200% NLP ALB CNF 1989-2008	4,836,202		4,836,202		
0100043. 1980 CSO 4.00% MOD STD/NS ALB CNF 1989-2008	15,271,873		15,271,873		
0100044. 1958 CET 4.00% NLP ALB CNF 1966-1988	2,001		2,001		
0100045. 2001 CSO 3.50% CRVM ANB CNF 2013-Current NB	7,018,944,228		7,018,944,228		
0100046. 2001 CSO 4.00% CRVM ANB CNF 2007-2012	3,244,814,741		3,244,814,741		
0100047. 1958 CET 2.50% NLP ALB CNF 1966-1988	12,662		12,662		
0100048. 2017 CSO 3.5% CRVM ANB CNF 2017 NB					
0100049. VM20 DET/STO 2017 NB	110,309,625		110,309,625		
0100050. 2017 CSO VM20 3.0%-3.75% NPR 2021 NB	1,100,852,381		1,100,852,381		
0100051. 2017 CSO VM20 3.5%/4.5% NPR 2017 NB	978,554,941		978,554,941		
0199997. Totals (Gross)	13,499,822,245		13,499,822,245		
0199998. Reinsurance ceded	2,424,589,081		2,424,589,081		
0199999. Life Insurance: Totals (Net)	11,075,233,164		11,075,233,164		
0200001. a-2012 (0) 2.75% VM-22 ALB CRF IMM 2018	1,729,660	XXX	1,729,660	XXX	
0200002. a-2012 (0) 3.00% VM-22 ALB CRF IMM 2018	972,757	XXX	972,757	XXX	
0200003. a-2012 (0) 3.25% VM-22 ALB CRF IMM 2018	46,035	XXX	46,035	XXX	
0200004. a-2012 (0) 3.50% VM-22 ALB CRF IMM 2018	529,435	XXX	529,435	XXX	
0200005. a-2012 (0) 3.75% CARVM ALB CRF IMM 2017	728,730	XXX	728,730	XXX	
0200006. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015	3,665,699	XXX	3,665,699	XXX	
0200007. 1996 a-2000 4.25% CARVM ALB CRF DEF 2010-2011					
	9,791,212	XXX	9,791,212	XXX	
0200008. 1996 a-2000 4.50% CARVM ALB CRF DEF 2005-2006 2008 2010	21,365,726	XXX	21,365,726	XXX	
0200009. 1996 a-2000 4.75% CARVM ALB CRF DEF 2003-2004 2007-2009	18,300,607	XXX	18,300,607	XXX	
0200010. 1996 a-2000 5.00% CARVM ALB CRF DEF 2003 2009					
	13,765,254	XXX	13,765,254	XXX	
0200011. 1996 a-2000 5.50% CARVM ALB CRF DEF 2001-2002					
	9,856,826	XXX	9,856,826	XXX	
0200012. 1996 a-2000 5.25% CARVM ALB CRF DEF 2001-2002					
	7,713,076	XXX	7,713,076	XXX	
0200013. 1996 a-2000 5.75% CARVM ALB CRF DEF 2000	533,108	XXX	533,108	XXX	
0200014. 1996 a-2000 5.50% CARVM ALB CRF DEF 2000	2,034,910	XXX	2,034,910	XXX	
0200015. 1996 a-2000 5.25% CARVM ALB CRF DEF 1998-1999					
	2,195,012	XXX	2,195,012	XXX	
0200016. 1996 a-2000 5.00% CARVM ALB CRF DEF 1998-1999					
	5,849,699	XXX	5,849,699	XXX	
0200017. 1983 a 5.75% CARVM ALB CRF DEF 1995	5,571,288	XXX	5,571,288	XXX	
0200018. 1996 a-2000 3.75% CARVM ALB CRF DEF 2012	328,241	XXX	328,241	XXX	
0200019. 1983 a 5.25% CARVM ALB CRF DEF 1994 1996-1997					
	11,132,454	XXX	11,132,454	XXX	
0200020. 1983 a 5.50% CARVM ALB CRF DEF 1993-1997	3,398,410	XXX	3,398,410	XXX	
0200021. 1983 a 6.00% CARVM ALB CRF DEF 1992	2,425,033	XXX	2,425,033	XXX	
0200022. 1983 a 6.50% CARVM ALB CRF DEF 1989	2,073,178	XXX	2,073,178	XXX	
0200023. 1983 a 6.25% CARVM ALB CRF DEF 1987 1990-1991					
	9,192,641	XXX	9,192,641	XXX	
0200024. 1983 a 6.75% CARVM ALB CRF DEF 1986-1988	8,238,714	XXX	8,238,714	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200025. a-49 PROJ. 10 YR (-1) 4.00% CARVM ALB CRF DEF 1979-1985	11,786,045	XXX	11,786,045	XXX	
0200026. a-49 PROJ. 10 YR. (-1) 3.50% CARVM ALB CRF DEF 1976-1980	1,241,827	XXX	1,241,827	XXX	
0200027. 1996 a-2000 5.00% CARVM ALB CRF IMM 2011	35,795	XXX	35,795	XXX	
0200028. 1996 a-2000 5.25% CARVM ALB CRF IMM 2005-2006 2010	625,088	XXX	625,088	XXX	
0200029. 1996 a-2000 5.50% CARVM ALB CRF IMM 2004 2007-2008	331,741	XXX	331,741	XXX	
0200030. 1996 a-2000 6.00% CARVM ALB CRF IMM 2003 2009	349,298	XXX	349,298	XXX	
0200031. 1996 a-2000 6.50% CARVM ALB CRF IMM 2002	100,317	XXX	100,317	XXX	
0200032. 1996 a-2000 6.75% CARVM ALB CRF IMM 2001	82,665	XXX	82,665	XXX	
0200033. 1996 a-2000 6.25% CARVM ALB CRF IMM 1998-1999	215,701	XXX	215,701	XXX	
0200034. 1983 GAM 6.75% CARVM ALB CRF IMM 1997	97,141	XXX		XXX	97,141
0200035. 1983 a 6.75% CARVM ALB CRF IMM 1996-1997	121,381	XXX	121,381	XXX	
0200036. 1983 a 7.25% CARVM ALB CRF IMM 1995	27,004	XXX	27,004	XXX	
0200037. 1983 a 6.50% CARVM ALB CRF IMM 1994	73,415	XXX	73,415	XXX	
0200038. 1983 a 7.00% CARVM ALB CRF IMM 1993	9,366	XXX	9,366	XXX	
0200039. 1983 a 7.75% CARVM ALB CRF IMM 1992	11,893	XXX	11,893	XXX	
0200040. 1983 a 8.25% CARVM ALB CRF IMM 1990-1991	129,462	XXX	129,462	XXX	
0200041. 1983 GAM 8.25% CARVM ALB CRF IMM 1990-1991	595,198	XXX		XXX	595,198
0200042. 1983 GAM 8.75% CARVM ALB CRF IMM 1988-1989	212,953	XXX		XXX	212,953
0200043. 1983 a 8.75% CARVM ALB CRF IMM 1988-1989	7,840	XXX	7,840	XXX	
0200044. 1983 GAM 7.00% CARVM ALB CRF IMM 1992	31,243	XXX		XXX	31,243
0200045. 1983 GAM 8.00% CARVM ALB CRF IMM 1986-1987 1991	162,342	XXX		XXX	162,342
0200046. 1983 a 8.00% CARVM ALB CRF IMM 1986-1987	52,911	XXX	52,911	XXX	
0200047. 1971 GAM 11.00% CARVM ALB CRF IMM 1985	16,870	XXX		XXX	16,870
0200048. 1971 GAM 11.25% CARVM ALB CRF IMM 1984	1,538	XXX		XXX	1,538
0200049. 1971 GAM 7.00% CARVM ALB CRF IMM 1981-1983	9,601	XXX		XXX	9,601
0200050. 1937 SA 3.50% CARVM ALB CRF IMM 1970-1980	32,205	XXX		XXX	32,205
0200051. 1983 IAM 7.25% CARVM ALB CRF IMM 1995	33,951	XXX	33,951	XXX	
0200052. 1983 IAM 6.50% CARVM ALB CRF IMM 1994	3,684	XXX	3,684	XXX	
0200053. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997	234,501	XXX	234,501	XXX	
0200054. 1983 IAM 7.75% CARVM ALB CRF IMM 1992	4,676	XXX	4,676	XXX	
0200055. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991	48,604	XXX	48,604	XXX	
0200056. 1983 IAM (0) 6.75% CARVM ALB CRF IMM 1983-1999	8,498	XXX	8,498	XXX	
0200057. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989	17,443	XXX	17,443	XXX	
0200058. 1983 IAM (0) 6.50% CARVM ALB CRF IMM 1983-1999	2,029	XXX	2,029	XXX	
0200059. 1983 IAM (0) 7.25% CARVM ALB CRF IMM 1983-1999	55,476	XXX	55,476	XXX	
0200060. 1983 IAM 9.25% CARVM ALB CRF IMM 1986	16,441	XXX	16,441	XXX	
0200061. 1983 IAM (0) 11.00% CARVM ALB CRF IMM 1983-1999	392,306	XXX	392,306	XXX	
0200062. a-2000 (0) 6.75% CARVM ALB CRF IMM 2001	185,243	XXX	185,243	XXX	
0200063. a-2000 (0) 6.50% CARVM ALB CRF IMM 2002	152,650	XXX	152,650	XXX	
0200064. a-2000 (0) 5.25% CARVM ALB CRF IMM 2005-2006 2010	1,225,257	XXX	1,225,257	XXX	
0200065. a-2000 (0) 5.50% CARVM ALB CRF IMM 2004 2007-2008	2,358,578	XXX	2,358,578	XXX	
0200066. a-2000 (0) 6.00% CARVM ALB CRF IMM 2003 2009	536,644	XXX	536,644	XXX	
0200067. a-2000 (0) 6.25% CARVM ALB CRF IMM 1999	17,642	XXX	17,642	XXX	
0200068. a-2000 (0) 7.00% CARVM ALB CRF IMM 2000	35,692	XXX	35,692	XXX	
0200069. a-2000 6.25% CARVM ALB CRF 1998-1999	119,324	XXX	119,324	XXX	
0200070. a-2000 6.50% CARVM ALB CRF 2002	19,460	XXX	19,460	XXX	
0200071. a-2000 6.75% CARVM ALB CRF 2001	110,660	XXX	110,660	XXX	
0200072. a-2000 7.00% CARVM ALB CRF 2000	311,816	XXX	311,816	XXX	
0200073. 1983 IAM (0) 7.00% CARVM ALB CRF IMM 1983-1999	916	XXX	916	XXX	
0200074. 1983 IAM 7.00% CARVM ALB CRF IMM 1993	30,032	XXX	30,032	XXX	
0200075. DEFERRED ANNUITY -CARVM	27,308,528,270	XXX	27,297,525,927	XXX	11,002,343
0200076. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011	392,446	XXX	392,446	XXX	
0200077. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012	370,223	XXX	370,223	XXX	
0200078. a-2000 (0) 4.00% CARVM ALB CRF IMM 2015	1,028,796	XXX	1,028,796	XXX	
0200079. a-2000 (0) 4.50% CARVM ALB CRF IMM 2014	1,030,973	XXX	1,030,973	XXX	
0200080. a-2012 (0) 2.25% VM-22 ALB CRF IMM 2019	1,887,761	XXX	1,887,761	XXX	
0200081. a-2012 (0) 2.50% VM-22 ALB CRF IMM 2019	140,680	XXX	140,680	XXX	
0200082. a-2012 (0) 4.25% VM-22 ALB CRF IMM 2019	876,221	XXX	876,221	XXX	
0200083. a-2012 (0) 1.00% VM-22 ALB CRF IMM 2020	70,528	XXX	70,528	XXX	
0200084. a-2012 (0) 1.75% VM-22 ALB CRF IMM 2020	594,518	XXX	594,518	XXX	
0200085. a-2012 (0) 2.00% VM-22 ALB CRF IMM 2020	243,454	XXX	243,454	XXX	
0200086. 1994 GAR (0) 1.00 % VM-22 ALB CRF IMM 2021	5,531,235	XXX		XXX	5,531,235
0200087. 1994 GAR (0) 2.00% VM-22 ALB CRF IMM 2021	30,350,841	XXX		XXX	30,350,841
0200088. 1994 GAR (0) 1.50% VM-22 ALB CRF IMM 2021	39,693,756	XXX		XXX	39,693,756
0200089. 1994 GAR (0) 2.25% VM-22 ALB CRF IMM 2021	87,081,677	XXX		XXX	87,081,677
0200090. 1994 GAR (0) 1.75% VM-22 ALB CRF IMM 2021	96,223,364	XXX		XXX	96,223,364
0299997. Totals (Gross)	27,737,764,811	XXX	27,466,722,504	XXX	271,042,307
0299998. Reinsurance ceded	1,458,798,050	XXX	1,458,652,724	XXX	145,326
0299999. Annuities: Totals (Net)	26,278,966,761	XXX	26,008,069,780	XXX	270,896,981
0300001. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997	14,226		14,226		
0300002. 1983 IAM 7.75% CARVM ALB CRF IMM 1992	16,959		16,959		
0300003. 1983 IAM 8.00% CARVM ALB CRF IMM 1987	1,914		1,914		
0300004. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991	12,087		12,087		
0300005. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989	24,177		24,177		
0300006. a-2000 6.00% CARVM ALB CRF 2003 2009	285,180		285,180		
0300007. a-2000 5.25% CARVM ALB CRF 2005-2006 2010	142,890		142,890		
0300008. a-2000 5.50% CARVM ALB CRF 2004 2007-2008	496,270		496,270		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300009. a-2000 6.25% CARVM ALB CRF 1998-1999	2,794		2,794		
0300010. a-2000 6.50% CARVM ALB CRF 2002	48,678		48,678		
0300011. a-2000 6.75% CARVM ALB CRF 2001	15,952		15,952		
0300012. a-2000 7.00% CARVM ALB CRF 2000	128,247		128,247		
0300013. 1983 IAM 7.00% CARVM ALB CRF IMM 1993	56,725		56,725		
0300014. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011	436,655		436,655		
0300015. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012	6,924,958		6,924,958		
0399997. Totals (Gross)	8,607,712		8,607,712		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	8,607,712		8,607,712		
0400001. 1959 ADB with 1958 CSO 3.00% NLP ALB CNF 1966-1988	6,372		6,372		
0400002. 1959 ADB & 1980 CSO 4.00% NLP ALB CNF 1989- 2008	88,742		88,742		
0400003. 1959 ADB & 1980 CSO 4.50% NLP ALB CNF 1989- 2008	1,542		1,542		
0400004. 1959 ADB & 1958 CSO 4.00% NLP ALB CNF 1966- 1988	3,751		3,751		
0499997. Totals (Gross)	100,407		100,407		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	100,407		100,407		
0500001. 1952 INTERCO. WITH 1958 CSO 3.00% NLP ALB CNF 1966-1988	573		573		
0500002. 1952 INTERCO DISA WITH 1958 CSO 3.00% NLP ALB CNF 1966-1988	1,369,269		1,369,269		
0500003. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008	55,452		55,452		
0500004. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008	119,062		119,062		
0500005. 1952 INTERCO DISA & 1980 CSO 4.50% NLP ALB CNF 1989-2008	33,700,417		33,700,417		
0500006. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.00% NLP ALB CNF 1966-1988	21		21		
0500007. 1952 INTERCO DISA BEN 5 PER 2 1980 CSO 4.50% NLP ALB CNF 1982-2008	714		714		
0500008. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988	11,425,025		11,425,025		
0500009. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB	7,332,011		7,332,011		
0500010. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008	1,613,308		1,613,308		
0599997. Totals (Gross)	55,615,852		55,615,852		
0599998. Reinsurance ceded	1,260,242		1,260,242		
0599999. Disability-Active Lives: Totals (Net)	54,355,610		54,355,610		
0600001. 1952 INTERCO DISA WITH 1958 CSO 3.00% NLP ALB CNF 1966-1988	1,090,406		1,090,406		
0600002. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008	115,872		115,872		
0600003. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988	34,994,740		34,994,740		
0600004. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB	3,503,359		3,503,359		
0600005. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008	1,331,380		1,331,380		
0600006. PROVIDENT MUTUAL TABLE 4.50% 1984-2008	1,110,987		1,110,987		
0600007. 2005 GROUP LIFE WAIVER RESERVE TABLE 3.50% ...	208,588				208,588
0600008. 2005 GROUP LIFE WAIVER RESERVE TABLE 4.00% ...	1,336,251				1,336,251
0600009. 2005 GROUP LIFE WAIVER RESERVE TABLE 4.50% ...	1,068,179				1,068,179
0600010. 2005 GROUP LIFE WAIVER RESERVE TABLE 5.00% ...	23,095				23,095
0600011. 2005 GROUP LIFE WAIVER RESERVE TABLE 5.50% ...	27,260				27,260
0600012. 2005 GROUP LIFE WAIVER RESERVE TABLE 6.00% ...	4,296				4,296
0699997. Totals (Gross)	44,814,413		42,146,744		2,667,669
0699998. Reinsurance ceded	1,081,755		644,157		437,598
0699999. Disability-Disabled Lives: Totals (Net)	43,732,658		41,502,587		2,230,071
0700001. Non-Deduction Reserves	433,336		433,336		
0700002. Deficiency Reserves	5,212,409		5,212,409		
0700003. For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state.	200,892,350		200,892,350		
0700004. Contingency Reserves	18,927,265		18,927,265		
0700005. New York XS Interest	530,483		530,483		
0700006. Reserve for separate account minimum death benefit	135,248		88,354		46,894
0799997. Totals (Gross)	226,131,091		226,084,197		46,894
0799998. Reinsurance ceded	86,906,661		86,906,864		(203)
0799999. Miscellaneous Reserves: Totals (Net)	139,224,430		139,177,333		47,097
9999999. Totals (Net) - Page 3, Line 1	37,600,220,742		37,327,046,593		273,174,149

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$436,550 ; Supplementary Contracts with Life Contingencies \$ 616,562 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
 Not-participating
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
- If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
- If so, state:
- 4.1 Amount of insurance? \$
- 4.2 Amount of reserve? \$
- 4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- CareMatters
 credited: n/a, charged 4%
- IUL
 declared rate, credited: 2%, charged: 3.9% yr 1-10, 3.25% yr 11+ alternative, credited: 0% (equal to the guar. floor), charged: 8%
- IVUL
 declared rate, credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+
- AVUL
 credited: 3%, charged 3.9% yr 1-10, 3.25% yr 11+
- PVUL
 credited: 3%, charged 4.5%
- SVUL
 credited: 3% yr 1-10, 3.65% yr 11+, charged: 3.9%
- SUL
 credited: 3%, charged: 5% (NY and OR), 6% (All Other States)
- SUL II
 credited: 3%, charged 5%
- CAUL
 credited: 3%, charged: 5%
- SPUL
 credited: 3%, charged 5%
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
- Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$
- 7.4 Identify where the reserves are reported in the blank:
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
- 8.2 State the amount of reserves established for this business: \$
- 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [X] No []
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 11,607,175,388
- 9.2 State the amount of reserves established for this business: \$ 12,067,367,240
- 9.3 Identify where the reserves are reported in the blank:
- Exhibit 5

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves													
2. Additional contract reserves (b)													
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)													
8. Reinsurance ceded													
9. Totals (Net)													
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	4,507,510										4,507,510		
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves	99,867										99,867		
14. Totals (Gross)	4,607,377										4,607,377		
15. Reinsurance ceded	2,457,236										2,457,236		
16. Totals (Net)	2,150,141										2,150,141		
17. TOTAL (Net)	2,150,141										2,150,141		
18. TABULAR FUND INTEREST	225,846										225,846		
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301. Long term disability loss adjustment expense	99,867										99,867		
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	99,867										99,867		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	457,498,171		13,284,320	6,116,214	154,871	437,942,766
2. Deposits received during the year	2,158,182,392		1,254,390	871,334	12,670	2,156,043,998
3. Investment earnings credited to the account	8,741,507		(213,746)	310,043	23,323	8,621,887
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	2,009,219,076		2,535,692	1,226,312	84,747	2,005,372,325
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	615,202,994		11,789,272	6,071,279	106,117	597,236,326
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	615,202,994		11,789,272	6,071,279	106,117	597,236,326

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$
2. Reported as Annuities Certain (captured in column 3)	\$
3. Reported as Supplemental Contracts (captured in column 4)	\$
4. Reported as Dividend Accumulations or Refunds (captured in column 5)	\$
5. Reported as Premium or Other Deposit Funds (captured in column 6)	\$ 356,013,441
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) .	\$ 356,013,441

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	73,771,685		73,732,158						39,527		
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	22,980,124		22,956,004						24,120		
2.24 Net	50,791,561		(b) 50,776,154	(b)		(b)	(b)	(b)	15,407	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	22,509,686		22,050,208				459,478				
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net	22,509,686		(b) 22,050,208	(b)		(b)	(b) 459,478	(b)	(b)	(b)	(b)
4. TOTALS											
4.1 Direct	96,281,371		95,782,366				459,478		39,527		
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	22,980,124		22,956,004						24,120		
4.4 Net	73,301,247	(a)	(a) 72,826,362				(a) 459,478		15,407		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	821,692,976		460,474,358	300,625,876			237,051	59,301,802	1,053,889		
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	265,943,672		200,813,933	63,893,552				637,640	598,547		
1.4 Net	(d) 555,749,304		259,660,425	236,732,324			237,051	58,664,162	455,342		
2. Liability December 31, current year from Part 1:											
2.1 Direct	96,281,371		95,782,366				459,478		39,527		
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	22,980,124		22,956,004						24,120		
2.4 Net	73,301,247		72,826,362				459,478		15,407		
3. Amounts recoverable from reinsurers December 31, current year	19,825,505		19,825,505								
4. Liability December 31, prior year:											
4.1 Direct	84,295,331		83,637,002				612,605		45,724		
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	16,255,764		16,227,455						28,309		
4.4 Net	68,039,567		67,409,547				612,605		17,415		
5. Amounts recoverable from reinsurers December 31, prior year	16,197,778		16,197,778								
6. Incurred Benefits											
6.1 Direct	833,679,016		472,619,722	300,625,876			83,924	59,301,802	1,047,692		
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	276,295,759		211,170,209	63,893,552				637,640	594,358		
6.4 Net	557,383,257		261,449,513	236,732,324			83,924	58,664,162	453,334		

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 44,342 in Line 1.1, \$ 44,342 in Line 1.4.
\$ 44,342 in Line 6.1, and \$ 44,342 in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.
- (d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	16,508	9,495	(7,013)
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	1,341,215	873,601	(467,614)
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,357,723	883,096	(474,627)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued	2,235,579	47,522	(2,188,057)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	9,201,811	14,334,083	5,132,272
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	161,936,090	113,284,021	(48,652,069)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	109,164,369	102,500,212	(6,664,157)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	283,895,572	231,048,934	(52,846,638)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	283,895,572	231,048,934	(52,846,638)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Accrued fees and other assets	15,443,392	10,792,047	(4,651,345)
2502. Deferred software costs	78,468,144	85,653,511	7,185,367
2503. Disallowed interest maintenance reserve	15,252,833	6,054,654	(9,198,179)
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	109,164,369	102,500,212	(6,664,157)

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life and Annuity Insurance Company (NLAIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC's *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

In 2021, the Commissioner of the Department promulgated Ohio Administrative Code Section 3901-1-67, Alternative Derivative and Reserve Accounting Practices (OAC 3901-1-67), which constitutes a prescribed practice as contemplated by the NAIC SAP. The prescribed practice allows Ohio-domiciled insurance companies to utilize certain alternative derivative and reserve accounting practices for eligible derivative instruments and indexed products, respectively, in order to better align the measurement of indexed product reserves and the derivatives that hedge them. Effective January 1, 2021, the Company elected to apply OAC 3901-1-67 to its derivative instruments hedging fixed indexed annuity and indexed universal life insurance products and fixed indexed annuity reserve liabilities. As a result, the Company's net income changed by \$(545,159,771) and \$161,941,799 for the periods ended December 31, 2022 and 2021, respectively, and the Company's statutory surplus changed by \$231,716,470 and \$(273,797,782) as of December 31, 2022 and 2021, respectively.

Olentangy Reinsurance, LLC (Olentangy), a Vermont domiciled special purpose financial insurance company and subsidiary of the Company, has been granted a permitted practice from the State of Vermont that changed the subsidiary's valuation by \$67,000,000 as of December 31, 2022 and 2021.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
<u>Net Income</u>					
Nationwide Life and Annuity Insurance Company state basis (Page 4, Line (1) 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 97,207,231	\$ 5,429,892
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
OAC 3901-1-67:					
Derivative instruments	86	4	3	17,299,719	100,861,912
Reserves for indexed annuities	51	4	19	(707,375,378)	249,704,382
Tax impact	101	4	32	144,915,888	(188,624,495)
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ <u>642,367,002</u>	\$ <u>(156,511,907)</u>
<u>Surplus</u>					
Nationwide Life and Annuity Insurance Company state basis (Page 3, Line (5) 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,243,049,838	\$ 2,613,886,586
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
OAC 3901-1-67:					
Derivative instruments	86	2, 4	7, 3	203,337,425	(1,143,929,412)
Reserves for indexed annuities	51	3, 4	1, 19 18.2,	89,974,588	797,349,966
Tax impact	101	2, 4	32	(61,595,543)	72,781,664
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Olentangy	20	2	8	<u>67,000,000</u>	<u>67,000,000</u>
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ <u>2,944,333,368</u>	\$ <u>2,820,684,368</u>

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, the Company is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Policy benefits and claims that are expensed include interest credited to policy account balances, benefits and claims incurred in the period in excess of related policy reserves and other changes in future policy benefits. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
- Bonds, excluding loan-backed and structured securities, are stated at amortized cost, except those with an NAIC designation of "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts are calculated using the effective yield method. The Company does not hold any mandatory convertible securities or Securities Valuation Office (SVO) identified investments.
- Unaffiliated common stocks are reported at fair value.
- Preferred stocks are stated at amortized cost, except those with an NAIC designation of "4" through "6", which are stated at the lower of amortized cost or fair value.

NOTES TO THE FINANCIAL STATEMENTS

5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management's best estimate of probable credit losses.
 6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43 Revised – *Loan-Backed and Structured Securities* and *the Purposes and Procedures Manual* of the NAIC SVO. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.
 7. The investment in the Company's wholly-owned insurance subsidiary, Olentangy, is carried at the value of its underlying audited statutory surplus.
 8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company's investment in a limited liability company, which is a wholly-owned subsidiary.
 9. Refer to Note 8 for the derivative accounting policy.
 10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, *Individual and Group Accident and Health Contracts*.
 11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experiences, for losses incurred but not reported. Such liabilities are based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
 12. Not applicable – The Company has not modified its capitalization policy from the prior period.
 13. Not applicable – The Company does not have any pharmaceutical rebate receivables.
- D. Going Concern
- Not applicable.

Note 2 - Accounting Changes and Corrections of Errors

During 2022, the Company modified its approach used to schedule the reversals of its deferred tax asset (DTA) for policyholder reserves under SSAP No. 101, *Income Taxes* (SSAP No. 101). Effective January 1, 2022, the Company updated its methodology to include additional data and analysis of reversal patterns driven by policy counts and lapses to calculate the reversal of the DTA for policyholder reserves. The impact of the change increased the Company's net admitted DTA \$13,900,202 and \$12,638,828 as of December 31, 2022 and January 1, 2022, respectively, with a commensurate increase in capital and surplus. There was no impact on net income.

During 2022, the Company identified and corrected an error in annuity product allocation drivers for general operating expenses between the Company and its parent company, Nationwide Life Insurance Company (NLIC), that resulted in an overstatement of the Company's general insurance expenses for the years ended December 31, 2021, 2020 and 2019. The error resulted in an understatement of net income of \$21,729,912, an understatement of total surplus of \$45,093,143, an understatement of total assets of \$43,810,959 and an overstatement of total liabilities of \$1,282,184 as of and for the year ended December 31, 2021. In accordance with SSAP No. 3, *Accounting Changes and Corrections of Errors*, the total prior period correction was recorded as an increase to total surplus of \$45,093,143, an increase to total assets of \$43,810,959 and a decrease to total liabilities of \$1,282,184 as of January 1, 2022.

During 2022, the Company identified and corrected an error in applying the accounting treatment for dynamically hedged derivative instruments under OAC 3901-1-67 at adoption and through 2021. The error resulted in an overstatement of net income, an overstatement of total surplus and an understatement of total liabilities of \$39,407,124 as of and for the year ended December 31, 2021. In accordance with SSAP No. 3, *Accounting Changes and Corrections of Errors*, the total prior period correction was recorded as a decrease to total surplus and an increase to total liabilities of \$39,407,124 as of January 1, 2022.

Effective January 1, 2021, the Company elected to apply OAC 3901-1-67 to its derivative instruments hedging fixed indexed annuity and indexed universal life insurance products and fixed indexed annuity reserve liabilities. Under OAC 3901-1-67, derivative instruments will be carried on the statutory balance sheet at amortized cost with the initial hedge cost amortized over the term and asset payoffs realized at the end of the term being reported through net investment income rather than the derivative instruments being carried at fair value with asset payoffs realized over the term through net realized capital gains and losses. Additionally, the cash surrender value reserves for fixed indexed annuity products will only reflect index interest credits at the end of the crediting term as compared to partial index interest credits accumulating throughout the crediting term in increase in aggregate reserves for life and accident and health contracts. As a result of the Company's election to apply OAC 3901-1-67 as of January 1, 2021, total statutory admitted assets decreased \$778,357,115, total statutory liabilities decreased \$547,645,584 and total statutory capital and surplus decreased \$230,711,531. The following table summarizes the components of the total decrease in statutory surplus:

Change in reserve on account of change in valuation basis - fixed indexed annuity reserves	\$ 547,645,584
Change in net deferred income tax - reserve valuation change	(115,005,573)
Cumulative effect of changes in accounting principles - derivative instruments, net of tax	<u>(663,351,542)</u>
Total decrease in statutory surplus	<u>\$ (230,711,531)</u>

Effective January 1, 2021, the Company adopted revisions to SSAP No. 32R, *Preferred Stock* (SSAP No. 32R). The adopted revisions updated the definition for redeemable and perpetual preferred stock, and furthermore, updated the valuation classification for perpetual preferred stock to fair value. Previously, perpetual preferred stock could have been valued at amortized cost or fair value based on the rating of the security. Per SSAP No. 32R, any valuation classification changes from amortized cost to fair value are to be recognized in statutory surplus. Going forward, changes to fair value will be recognized as unrealized gains and losses in statutory surplus. As a result of this change, the Company recorded an increase to statutory surplus of \$210,390 as of January 1, 2021.

In the first quarter of 2021, the Company identified and corrected an error within the indexed universal life principle-based reserving calculation related to the mortality assumption for substandard risk policies. This resulted in an understatement of net income of \$32,709,777 and overstatement of total liabilities and understatement of surplus of \$46,112,285 as of and for the year ended December 31, 2020. In accordance with SSAP No. 3, *Accounting Changes and Corrections of Errors*, the total prior period correction was recorded as an increase to unassigned funds (surplus) and decrease to total liabilities of \$46,112,285 as of January 1, 2021.

NOTES TO THE FINANCIAL STATEMENTS

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable.

B. Statutory Merger

1. Effective January 1, 2022, Harleysville Life Insurance Company (HLIC) completed a merger agreement with the Company. Pursuant to the merger agreement, the operations of HLIC were merged with and into the Company, with the Company continuing as the surviving entity. These Notes to the Financial Statements have been assessed for significant changes resulting from the merger agreement.

2. The transaction above was accounted for as a statutory merger.

3. There were no shares of stock issued in the merger transaction.

4. As the merger was effective on January 1, 2022, the amounts presented in this Annual Statement reflect those of the merged entity for all periods presented.

5. No adjustments were recorded directly to surplus for any entity that previously did not prepare statutory statements.

C. Assumption Reinsurance

Not applicable.

D. Impairment Loss

Not applicable.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans

1. The minimum and maximum lending rates for new loans originated during 2022 were 2.79% and 11%.

2. At December 31, 2022, the maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 88%.

	December 31, 2022	December 31, 2021
3. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement.

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 8,220,882,674	\$ 93,727,769	\$ 8,314,610,443
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest							
90-179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest							
180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

NOTES TO THE FINANCIAL STATEMENTS

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 7,273,559,051	\$ 55,683,484	\$ 7,329,242,535
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest							
90-179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest							
180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
5. Investments in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan.							

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
2. No Allowance for Credit Losses	-	-	-	-	-	-	-
3. Total (1+2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
b. Prior Year							
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 129,131	\$ -	\$ 129,131
2. No Allowance for Credit Losses	-	-	-	-	-	-	-
3. Total (1+2)	\$ -	\$ -	\$ -	\$ -	\$ 129,131	\$ -	\$ 129,131
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting.

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
2. Interest Income Recognized	-	-	-	-	15,713	-	15,713
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-
b. Prior Year							
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 129,131	\$ -	\$ 129,131
2. Interest Income Recognized	-	-	-	-	25,033	-	25,033
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

7. Allowance for Credit Losses

	December 31, 2022	December 31, 2021
(a) Balance at beginning of period	\$ 48,012,556	\$ 53,945,161
(b) Additions charged to operations	6,804,520	-
(c) Direct write-downs charged against the allowances	-	(5,932,605)
(d) Recoveries of amounts previously charged off	-	-
(e) Balances at end of period	\$ 54,817,076	\$ 48,012,556

8. Mortgage Loans Derecognized as a result of foreclosure

Not applicable.

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Troubled Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.

2. Not applicable.

3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/adjusted carrying value amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of financial statement where reported	
02149HAW0	\$ 1,192,619	\$ 1,103,926	\$ 88,693	\$ 1,103,926	\$ 998,060		Q3 '22
12667GFD0	325,791	279,804	45,987	279,804	250,112		Q4 '22
126694E95	2,634,042	2,340,800	293,242	2,340,800	1,775,447		Q2 '22
152314DP2	676,390	601,562	74,829	601,562	483,124		Q3 '22
76114HAK1	95,339	72,119	23,220	72,119	56,533		Q2 '22
576434N26	223,064	202,448	20,616	202,448	168,940		Q1 '22
Total			\$ 546,587				

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (122,193,647)
2. 12 Months or Longer	\$ (64,474,327)

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 1,767,843,764
2. 12 Months or Longer	\$ 825,278,060

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security. If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security, then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.
2. No assets were pledged as collateral as of year-end.

NOTES TO THE FINANCIAL STATEMENTS

3. Collateral Received

a. Aggregate Amount Collateral Received

	<u>Fair Value</u>
1. Securities Lending	
(a) Open	\$ 94,044,131
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Subtotal	\$ 94,044,131
(g) Securities Received	-
(h) Total Collateral Received	\$ 94,044,131

2. Dollar Repurchase Agreement - Not applicable

b. The fair value of that collateral and of the portion of that collateral that the Company has sold or repledged \$ _____ -

c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an affiliated agent.

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	<u>Amortized Cost</u>	<u>Fair Value</u>
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	94,402,391	94,402,391
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	-	-
(k) Subtotal	\$ 94,402,391	\$ 94,402,391
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ 94,402,391	\$ 94,402,391

2. Dollar Repurchase Agreement - Not applicable.

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that are not permitted by contract or custom to repledge or sell. The fair value as of the date of each statement of financial position presented of the securities received as collateral was \$21,786,120 and \$41,685,095 as of December 31, 2022 and 2021, respectively.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the Company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the Company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager in Bank of New York Mellon for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	YES	YES	YES	YES

NOTES TO THE FINANCIAL STATEMENTS

3. Original (Flow) & Residual Maturity

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$163,706,919	\$160,800,911	\$131,456,094	\$135,900,862
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-
b. Ending Balance				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$102,112,916	\$117,909,349	\$93,903,626	\$94,402,391
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-

4. Not applicable.

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$166,981,057	\$164,016,929	\$134,085,216	\$138,618,879
b. Ending Balance	\$104,155,174	\$120,267,536	\$95,781,699	\$96,290,439

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds - FV	\$-	\$96,290,439	\$-	\$-	\$-	\$-	\$-	\$96,290,439
b. LB & SS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
i. Total Assets - FV	\$-	\$96,290,439	\$-	\$-	\$-	\$-	\$-	\$96,290,439

7. Collateral Provided - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$163,706,919	\$160,800,911	\$131,456,094	\$135,900,862
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-
b. Ending Balance				
1. Cash	\$102,112,916	\$117,909,349	\$93,903,626	\$94,402,391
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$94,402,391	\$94,402,391
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits

Not applicable.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Separate Account (S/A) Account Activity (a)	3 Total (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	4,921,511	-	-	-	4,921,511	-	4,921,511
i. FHLB capital stock	45,041,400	-	-	-	45,041,400	45,227,500	(186,100)
j. On deposit with states	9,233,002	-	-	-	9,233,002	9,240,895	(7,893)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	1,198,986,885	-	-	-	1,198,986,885	502,318,566	696,668,319
m. Pledged as collateral not captured in other categories	17,843,348	-	-	-	17,843,348	36,869,760	(19,026,412)
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$1,276,026,146	\$-	\$-	\$-	\$1,276,026,146	\$593,656,721	\$682,369,425

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	4,921,511	0.01%	0.01%
i. FHLB capital stock	-	45,041,400	0.09%	0.09%
j. On deposit with states	-	9,233,002	0.02%	0.02%
k. On deposit with other regulatory bodies	-	-	0.00%	0.00%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	1,198,986,885	2.49%	2.50%
m. Pledged as collateral not captured in other categories	-	17,843,348	0.04%	0.04%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets	\$-	\$1,276,026,146	2.65%	2.66%

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total from Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total S/A Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
Pledged as Derivative Collateral	\$17,843,348	\$-	\$-	\$-	\$17,843,348	\$36,869,760	\$(19,026,411)	\$17,843,348	0.04%	0.04%
Total (c)	\$17,843,348	\$-	\$-	\$-	\$17,843,348	\$36,869,760	\$(19,026,411)	\$17,843,348	0.04%	0.04%

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11, respectively

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash	\$ 94,044,131	\$ 94,044,131	0.21%	0.21%
b. Schedule D, Part 1	-	-	0.00%	0.00%
c. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	-	-	0.00%	0.00%
i. Other	-	-	0.00%	0.00%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 94,044,131	\$ 94,044,131	0.21%	0.21%
Separate Account				
k. Cash	\$ -	\$ -	0.00%	0.00%
l. Schedule D, Part 1	-	-	0.00%	0.00%
m. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
n. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
o. Schedule B	-	-	0.00%	0.00%
p. Schedule A	-	-	0.00%	0.00%
q. Schedule BA, Part 1	-	-	0.00%	0.00%
r. Schedule DL, Part 1	-	-	0.00%	0.00%
s. Other	-	-	0.00%	0.00%
t. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.00%	0.00%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 94,044,131	0.23%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.00%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, *Offsetting and Netting of Assets and Liabilities*.

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	December 31,		December 31,		December 31,	
	2022	2021	2022	2021	2022	2021
(1) Bonds - AC	11	2	\$ 4,853,021	\$ 1,139,543	\$ 4,815,364	\$ 1,120,684
(2) Bonds - FV	-	-	-	-	-	-
(3) LB&SS - AC	-	-	-	-	-	-
(4) LB&SS - FV	-	-	-	-	-	-
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	11	2	\$ 4,853,021	\$ 1,139,543	\$ 4,815,364	\$ 1,120,684

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	32	-
(2) Aggregate Amount of Investment Income	\$ 7,999,687	\$ -

NOTES TO THE FINANCIAL STATEMENTS

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	1%
(2) Cash Equivalents	79%
(3) Short-term Investments	20%
(4) Total	100%

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairments for its investments in Joint Venture, Partnerships or Limited Liability Companies in 2022 or 2021.

Note 7 – Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted at December 31, 2022 was \$2,235,579.

Note 8 - Derivative Instruments

A. Derivatives under *SSAP No. 86 – Derivatives*

- The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency and interest rate risks. The Company uses cross currency swaps and interest rate futures to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high-quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. Cross currency swap notional amounts are typically exchanged in the contracted currencies at both the settlement and expiration date. Interest payments are exchanged in the contracted currencies, timing and amounts. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements.

- Interest Rate Risk Management. The Company uses interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Interest rate futures are based off an underlying security that changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. The Company uses cross-currency swaps in effort to mitigate this risk. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

- Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

- The Company currently has no equity options where premium is paid at specified intervals throughout the life of the option.
- No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
- There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.
- The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.
 - No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.
- The Company has no premium cost due in each of the following four years and thereafter.

B. Derivatives under *SSAP No. 108, Derivative Hedging Variable Annuity Guarantees*

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 9 – Income Taxes

In August 2022, the Inflation Reduction Act of 2022 (“Act”) was passed by the US Congress and signed into law. The Act includes a new Federal corporate alternative minimum tax (“CAMT”), effective in 2023, that is based on the adjusted financial statement income (“AFSI”) set forth on the applicable financial statement (“AFS”) of an applicable corporation. A corporation is an applicable corporation if its rolling average pre-tax AFSI over three prior years (starting with 2020-2022) is greater than \$1 billion. For a group of related entities, the \$1 billion threshold is determined on a group basis, and the group’s AFS is generally treated as the AFS for all separate taxpayers in the group. Except under limited circumstances, once a corporation is an applicable corporation, it is an applicable corporation in all future years.

An applicable corporation is not automatically subject to a CAMT liability. The corporation’s tentative CAMT liability is equal to 15% of its adjusted AFSI, and CAMT is payable to the extent the tentative CAMT liability exceeds regular corporate income tax. However, any CAMT paid would be indefinitely available as a credit carryover that could reduce future regular tax in excess of CAMT.

The Company comprises a controlled group of corporations and has determined that it likely will be an applicable corporation in 2023. In making such determination, the group has made certain interpretations of, and assumptions regarding, the CAMT provisions of the Act. The US Treasury Department is expected to issue guidance throughout 2023 that may differ from the group’s interpretations and assumptions and that could alter the group’s determination.

In accordance with INT 22-02, the Company did not include an estimate of the impacts of the CAMT because a reasonable estimate cannot be made as of December 31, 2022.

A. The Components of the deferred tax asset/(liability) at December 31, 2022 are as follows:

	December 31, 2022		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 503,966,444	\$ 15,325,874	\$ 519,292,318
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets	\$ 503,966,444	\$ 15,325,874	\$ 519,292,318
(1d) Deferred tax assets nonadmitted	161,936,090	-	161,936,090
(1e) Subtotal net admitted deferred tax asset	\$ 342,030,354	\$ 15,325,874	\$ 357,356,228
(1f) Deferred tax liabilities	195,054,733	12,470,924	207,525,657
(1g) Net admitted deferred tax asset/(net deferred tax liability)	<u>\$ 146,975,621</u>	<u>\$ 2,854,950</u>	<u>\$ 149,830,571</u>

	December 31, 2021		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 505,382,894	\$ 13,084,236	\$ 518,467,130
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets	\$ 505,382,894	\$ 13,084,236	\$ 518,467,130
(1d) Deferred tax assets nonadmitted	113,211,375	72,647	113,284,022
(1e) Subtotal net admitted deferred tax asset	\$ 392,171,519	\$ 13,011,589	\$ 405,183,108
(1f) Deferred tax liabilities	191,568,013	7,887,953	199,455,966
(1g) Net admitted deferred tax asset/(net deferred tax liability)	<u>\$ 200,603,506</u>	<u>\$ 5,123,636</u>	<u>\$ 205,727,142</u>

	Change		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ (1,416,450)	\$ 2,241,638	\$ 825,188
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets	\$ (1,416,450)	\$ 2,241,638	\$ 825,188
(1d) Deferred tax assets nonadmitted	48,724,715	(72,647)	48,652,068
(1e) Subtotal net admitted deferred tax asset	\$ (50,141,165)	\$ 2,314,285	\$ (47,826,880)
(1f) Deferred tax liabilities	3,486,720	4,582,971	8,069,691
(1g) Net admitted deferred tax asset/(net deferred tax liability)	<u>\$ (53,627,885)</u>	<u>\$ (2,268,686)</u>	<u>\$ (55,896,571)</u>

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

	December 31, 2022		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 4,603,982	\$ 4,603,982
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 143,436,227	\$ 1,790,362	\$ 145,226,589
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 143,436,227	\$ 1,790,362	\$ 145,226,589
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 463,982,890
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 198,594,127	\$ 8,931,530	\$ 207,525,657
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 342,030,354	\$ 15,325,874	\$ 357,356,228

	December 31, 2021		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 4,693,774	\$ 4,693,774
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 200,485,626	\$ 547,741	\$ 201,033,367
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 200,485,626	\$ 547,741	\$ 201,033,367
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 361,223,916
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 191,685,893	\$ 7,770,074	\$ 199,455,967
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 392,171,519	\$ 13,011,589	\$ 405,183,108

	Change		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ (89,792)	\$ (89,792)
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ (57,049,399)	\$ 1,242,621	\$ (55,806,778)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ (57,049,399)	\$ 1,242,621	\$ (55,806,778)
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 102,758,974
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 6,908,234	\$ 1,161,456	\$ 8,069,690
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ (50,141,165)	\$ 2,314,285	\$ (47,826,880)

	December 31, 2022	December 31, 2021
(3a) Ratio percentage used to determine recovery period and threshold limitation amount	709.675%	691.053%
(3b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 3,093,219,267	\$ 2,408,159,443

NOTES TO THE FINANCIAL STATEMENTS

	December 31, 2022	December 31, 2021	Change
2. Deferred Tax Assets			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	-	-	-
(3) Policyholder reserves	222,329,820	199,662,608	22,667,212
(4) Investments	43,984,793	115,342,152	(71,357,359)
(5) Deferred acquisition costs	219,405,102	182,076,548	37,328,554
(6) Policyholder dividends accrual	86,393	197,300	(110,907)
(7) Fixed assets	10,476,817	-	10,476,817
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	3,243,031	2,266,249	976,782
(11) Net operating loss carry-forward	277,052	384,355	(107,303)
(12) Tax credit carry-forward	242,209	239,499	2,710
(13) Other	3,921,225	5,214,184	(1,292,959)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 503,966,442	\$ 505,382,895	\$ (1,416,453)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	161,936,090	113,211,375	48,724,715
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 342,030,352	\$ 392,171,520	\$ (50,141,168)
(1) Investments	\$ 15,325,874	\$ 13,084,236	\$ 2,241,638
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 15,325,874	\$ 13,084,236	\$ 2,241,638
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	-	72,647	(72,647)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 15,325,874	\$ 13,011,589	\$ 2,314,285
(i) Admitted deferred tax assets (2d + 2h)	\$ 357,356,226	\$ 405,183,109	\$ (47,826,883)
3. Deferred Tax Liabilities			
(a) Ordinary:			
(1) Investments	\$ 12,516,368	\$ 7,708,061	\$ 4,808,307
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	13,019,941	13,079,951	(60,010)
(4) Policyholder reserves	18,782,878	25,064,217	(6,281,339)
(5) Other	150,735,546	145,715,784	5,019,763
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 195,054,733	\$ 191,568,013	\$ 3,486,720
(b) Capital:			
(1) Investments	\$ 12,470,924	\$ 7,887,953	\$ 4,582,971
(2) Real estate	-	-	-
(3) Other	-	-	-
(99) Subtotal (3b1+3b2+3b3)	12,470,924	\$ 7,887,953	\$ 4,582,971
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 207,525,657	\$ 199,455,966	\$ 8,069,690
4. Net deferred tax asset/(liability) (2i - 3c)	\$ 149,830,569	\$ 205,727,143	\$ (55,896,573)

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2022	December 31, 2021	Change
(a) Adjusted gross deferred tax assets	\$ 519,292,318	\$ 518,467,130	\$ 825,188
(b) Deferred tax liabilities	207,525,657	199,455,966	8,069,691
(c) Net deferred tax assets (liabilities)	\$ 311,766,661	\$ 319,011,164	\$ (7,244,503)
(d) Tax effect of unrealized gains (losses)			(9,367,768)
(e) Tax effect of unrealized postretirement benefits			1,402,040
(f) Merger adjustment			-
(g) Change in deferred income tax			\$ 721,225

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2022	December 31, 2021
(a) Current income taxes incurred	\$ 12,774,379	\$ 87,338,330
(b) Change in deferred income tax	(721,225)	37,752,422
(c) Total income tax reported	\$ 12,053,154	\$ 125,090,752
(d) Income before taxes	\$ 109,981,610	\$ 92,768,221
(e) Federal statutory tax rate	21%	21%
(f) Expected income tax expense (benefit) at 21% statutory rate	\$ 23,096,138	\$ 19,481,326
(1) Dividends received deduction	\$ (1,809,398)	\$ (1,305,795)
(2) Nondeductible expenses for meals, penalties, and lobbying	3,753	2,243
(3) Tax-exempt income	(461,794)	(456,228)
(4) Deferred tax benefit on nonadmitted assets	1,018,997	1,372,563
(5) Change in tax reserves	(151,540)	-
(6) Tax credits	(937,344)	(548,829)
(7) Tax adjustment for IMR	(1,894,277)	(566,111)
(8) Prior year adjustments	-	-
(9) Initial ceding commissions	(7,270,339)	(7,087,145)
(10) Disregarded entity adjustment	444,918	(822,734)
(11) Change in reserve valuation basis	-	115,005,573
(12) Other	14,040	15,889
(13) Change in valuation allowance	-	-
(14) Impact of enacted tax law changes	-	-
(15) Loss carryback rate differential	-	-
(g) Total	\$ 12,053,154	\$ 125,090,752

- E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2022, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Business credits	\$ 39,958	2018	2038
Business credits	\$ 32,495	2019	2039
Business credits	\$ 27,446	2020	2040
Business credits	\$ 139,588	2021	2041
Business credits	\$ 2,722	2022	2042

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	2022	\$ 341,086
	2021	\$ 4,306,556
	2020	\$ -

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company	Nationwide Cash Management Company
AGMC Reinsurance, Ltd	Nationwide Corporation
Allied Group, Inc.	Nationwide Financial Assignment Company
Allied Holding (Delaware), Inc.	Nationwide Financial General Agency, Inc.
Allied Insurance Company of America	Nationwide Financial Services, Inc.
Allied Property & Casualty Insurance Company	Nationwide General Insurance Company
Allied Texas Agency, Inc.	Nationwide Indemnity Company
AMCO Insurance Company	Nationwide Insurance Company of America
American Marine Underwriters	Nationwide Insurance Company of Florida
Crestbrook Insurance Company	Nationwide Investment Services Corporation
Depositors Insurance Company	Nationwide Life and Annuity Insurance Company
DVM Insurance Agency, Inc.	Nationwide Life Insurance Company
Eagle Captive Reinsurance, LLC	Nationwide Lloyds
Freedom Specialty Insurance Company	Nationwide Property & Casualty Insurance Company
Harleysville Group Inc.	Nationwide Retirement Solutions, Inc.
Harleysville Insurance Co. of New York	Nationwide Sales Solutions, Inc.
Harleysville Insurance Company	Nationwide Trust Company, FSB
Harleysville Insurance Company of New Jersey	NBS Insurance Agency, Inc.
Harleysville Lake States Insurance Company	NFS Distributors, Inc.
Harleysville Life Insurance Company	Registered Investment Advisors Services, Inc.
Harleysville Preferred Insurance Company	Retention Alternatives SAC Ltd.
Harleysville Worcester Insurance Company	Scottsdale Indemnity Company
Jefferson National Financial Corporation	Scottsdale Insurance Company
Jefferson National Securities Corporation	Scottsdale Surplus Lines Insurance Company
Lone Star General Agency, Inc.	THI Holdings (Delaware), Inc.
National Casualty Company	Titan Insurance Company
Nationwide Advantage Mortgage Company	Titan Insurance Services, Inc.
Nationwide Affinity Insurance Company of America	Veterinary Pet Insurance Company
Nationwide Agent Risk Purchasing Group, Inc.	Victoria Fire & Casualty Company
Nationwide Agribusiness Insurance Company	Victoria Select Insurance Company
Nationwide Assurance Company	VPI Services, Inc.

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the Company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.
3. Effective 1/1/2021 the Company revised its tax sharing agreement. The revised tax agreement allocates state taxes based on the entity's apportionment factors by return group versus federal taxable income. Impacts to state taxes were immaterial.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

Not applicable.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A-L. The Company is a wholly-owned subsidiary of NLIC. NLIC is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of Nationwide Mutual Insurance Company (NMIC) and Nationwide Mutual Fire Insurance Company (NMFIC).

Pursuant to a financial support agreement, NLIC agreed to provide the Company with the minimum capital and surplus required by each state in which the Company does business. This agreement does not constitute NLIC as guarantor of any obligation or indebtedness of the Company or provide any creditor of NLIC with recourse to or against any of the assets of NLIC.

The Company has entered into significant, recurring transactions and agreements with NMIC, other affiliates and subsidiaries as a part of its ongoing operations. These include annuity and life insurance contracts, agreements related to reinsurance, cost sharing, tax sharing, administrative services, marketing, intercompany loans, intercompany repurchases, cash management services and software licensing. In addition, several benefit plans sponsored by NMIC are available to Nationwide employees, for which the Company has no legal obligations. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, the number of full-time employees and other methods agreed to by the participating companies. In addition, the Company may underwrite insurance policies for its officers, directors, and/or other personnel providing services to the Company. The Company may offer discounts on certain products that are subject to applicable state insurance laws and approvals.

NMIC provides data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed pursuant to the enterprise cost sharing agreement. For the years ended December 31, 2022 and 2021, the Company was allocated costs from NMIC totaling \$138,113,196 and \$116,011,767, respectively. In addition, the Company has a cost sharing arrangement with NMIC to occupy office space. For the years ended December 31, 2022 and 2021, the Company made payments to NMIC of \$5,935,315 and \$6,073,645, respectively.

NOTES TO THE FINANCIAL STATEMENTS

Funds of Nationwide Funds Group (NFG), a group of Nationwide businesses that develops, sells and services mutual funds, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2022 and 2021, customer allocations to NFG funds totaled \$1,303,150,788 and \$1,418,829,204, respectively. For the years ended December 31, 2022 and 2021, NFG paid the Company \$3,635,830 and \$3,666,772, respectively, for the distribution and servicing of these funds.

The Company also participates in intercompany repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities at the original sales price plus interest. See Note 5G.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchases and sales of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC for the benefit of the Company were \$529,932,455 and \$1,743,436,576 as of December 31, 2022 and 2021, respectively.

The contractual obligations under the Company's single premium deferred annuity (SPDA) contracts in force and issued before September 1, 1988 are guaranteed by NLIC. Total SPDA contracts affected by this guarantee in force as of December 31, 2022 and 2021 were approximately \$6,772,094 and \$7,246,287, respectively.

During 2022 and 2021, the Company received capital contributions from NLIC of \$800,000,000 and \$400,000,000, respectively. In addition, the Company received \$60,472,542 in connection with the January 1, 2022 merger with HLIC.

During 2022 and 2021, the Company made capital contributions to Nationwide SBL, LLC (NWSBL) of \$5,000,000 and \$5,000,000 respectively. The entire investment in NWSBL is nonadmitted.

The Company and Nationwide Trust Company, FSB (NTC) have entered into an unsecured promissory note whereby NTC can borrow from the Company for up to 364 days after the date of the agreement. As of December 31, 2022, NTC had an outstanding borrowing of \$100,000,000 at an interest rate of 1-month LIBOR plus 0.875%. As of December 31, 2021, NTC had an outstanding borrowing of \$115,000,000.

The Company and NWSBL have entered into an unsecured promissory note and revolving line of credit agreement whereby NWSBL can borrow from the Company for up to 364 days after the date of the agreement. As of December 31, 2022, NWSBL had outstanding borrowings of \$550,000,000 at an interest rate of 1-month LIBOR plus 1.25%. As of December 31, 2021, NWSBL had outstanding borrowings of \$399,500,000 at an interest rate of 1-month LIBOR plus 1.25%.

On December 22, 2021, the Company and NLIC entered into a short-term loan where the Company borrowed \$80,000,000 from NLIC. The Company repaid the short-term loan in full on January 4, 2022.

The Company has an intercompany reinsurance agreement with its wholly-owned subsidiary, Olentangy, whereby the Company cedes a block of certain universal life and term life insurance policies on an indemnity coinsurance basis with funds withheld and a block of certain term life insurance policies on a yearly renewable term basis. These policies are ceded to a reinsurance pool that includes Olentangy and Union Hamilton Reinsurance Ltd (UHRL), a Bermuda captive (collectively, "Reinsurance Pool"). The Reinsurance Pool members have joint and several liability under the reinsurance agreement until June 30, 2028 when UHRL exits the Reinsurance Pool and Olentangy becomes solely liable. The Company has recorded an aggregate write-in for gains and losses in surplus, which is being amortized into operations in future periods as earnings emerge from the business reinsured. Amounts ceded to Olentangy under the reinsurance agreement during 2022 and 2021 included premiums of \$65,244,929 and \$95,054,715, respectively, benefits and claims of \$81,510,748 and \$82,086,292, respectively, and net investment earnings on funds withheld assets of \$49,858,266 and \$51,089,385 respectively. In order for the Company to record a reinsurance reserve credit of \$1,864,038,890 as of December 31, 2022 for the ceded block, the Company is holding assets in funds withheld for the benefit of the Reinsurance Pool with a book adjusted carrying value and fair value of \$1,158,327,998 and \$1,041,406,270, respectively. As of December 31, 2021 the book adjusted carrying value and fair value of the funds withheld assets was \$1,143,344,691 and \$1,326,545,226, respectively. The Reinsurance Pool has also established a trust account for the benefit of the Company which had a fair value of \$725,554,544 and \$694,385,052 as of December 31, 2022 and 2021, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are ceded on a modified coinsurance basis. Under modified coinsurance agreements, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under terms of the agreement, NLIC bears the investment risk associated with changes in interest rates. Risk of asset default is retained by the Company, and NLIC pays a fee to the Company for the Company's retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contractholder. Amounts ceded to NLIC are included in the Company's statutory statement of operations for 2022 and 2021 and include considerations of \$10,407,991 and \$10,386,936, respectively, net investment income of \$35,069,298 and \$42,450,937, respectively, and benefits, claims and other expenses of \$160,864,592 and \$146,841,050, respectively. The reserve adjustment for 2022 and 2021 of \$(161,067,227) and \$(151,123,716), respectively, represents changes in reserves related to this fixed block of business, offset by investment earnings on the underlying assets. Policy reserves under this agreement totaled \$858,946,997 and \$985,115,829 as of December 31, 2022 and 2021, respectively. Amounts recoverable as of December 31, 2022 and 2021 related to this contract were \$14,399,469 and \$8,418,094, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby certain variable universal life insurance, whole life insurance and universal life insurance policies are ceded on a modified coinsurance basis. Total policy reserves under this treaty were \$32,601,611 and \$35,352,105 as of December 31, 2022 and 2021, respectively. Total premiums ceded under this treaty were \$12,271,498 and \$12,301,870 during 2022 and 2021, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby a certain life insurance contract is ceded on a 100% coinsurance basis. Policy reserves ceded under this agreement totaled \$155,976,305 and \$154,719,313 as of December 31, 2022 and 2021, respectively.

The Company has entered into a 100% coinsurance agreement with funds withheld with an affiliate, Eagle Captive Reinsurance, LLC ("Eagle"), to cede guaranteed lifetime withdrawal benefit ("GLWB") rider obligations provided under certain fixed indexed annuity contracts issued and to be issued by NLAIC. While the GLWB contract riders are ceded by NLAIC to Eagle, the base annuity contracts and any non-reinsured risks will be retained by NLAIC. Eagle, a wholly-owned subsidiary of NLIC, is an Ohio domiciled special purpose financial captive insurance company that applies one prescribed practice with multiple applications as provided under the State of Ohio's captive law which values the assumed GLWB risks from NLAIC using an alternative reserving basis from the Statutory Accounting Principles detailed within the NAIC SAP pursuant to Ohio Revised Code Chapter 3964 and approved by the Department. Amounts ceded to Eagle during 2022 and 2021 included premiums of \$111,555,640 and \$79,709,483, respectively, and net investment earnings on funds withheld assets of \$6,373,549 and \$6,894,250 respectively. As of December 31, 2022 and 2021, the book adjusted carrying value of the funds withheld assets was \$189,849,490 and \$198,828,560, respectively, which consists of bonds and cash equivalents. As of December 31, 2022 and 2021, the Company's reserve credit for guaranteed benefits ceded under the reinsurance agreement was \$1,396,122,598 and \$1,224,121,973, respectively. Amounts payable to Eagle related to the reinsurance agreement was \$29,634,682 and \$13,989,900 as of December 31, 2022 and 2021, respectively.

The Company utilizes the look-through approach in valuing its investment in NW REI (NLAIC), LLC, a subsidiary of NMIC, at \$20,646,257 and \$5,315,672 as of December 31, 2022 and 2021, respectively. NW REI (NLAIC), LLC's financial statements are not audited and the Company has limited the value of its investment in NW REI (NLAIC), LLC to the value contained in the audited financial statements, including adjustments required by SSAP No. 97, of SCA entities and/or non-SCA SSAP No. 48 entities owned by NW REI (NLAIC), LLC and valued in accordance with SSAP No. 97. All liabilities, commitments, contingencies, guarantees or obligations of the NW REI (NLAIC), LLC, which are required to be recorded as liabilities, commitments, contingencies, guarantees or obligations under applicable accounting guidance, are reflected in the Company's determination of the carrying value of the investment in NW REI (NLAIC), LLC, if not already recorded in the financial statements of NW REI (NLAIC), LLC.

NOTES TO THE FINANCIAL STATEMENTS

Refer to Schedule Y for transactions with related parties.

M. All SCA Investments

Not applicable.

N. Investment in Insurance SCA Entities

The Company's subsidiary, Olentangy, applies a permitted practice granted by the Commissioner of Insurance of the State of Vermont that differs from NAIC SAP. If the permitted practice were not utilized, Olentangy's risk based capital (RBC) would not remain above levels outlined under Olentangy's Plan of Operations filed with the State of Vermont. However, it should be noted that the Plan of Operations was filed as such based on the permission granted for the permitted practice.

The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory surplus and the amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual are shown below.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment		
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*	
Olentangy Reinsurance, LLC	\$	-	\$ 67,000,000	\$ 87,487,340	\$ (608,756,315)

* Per AP&P Manual (without permitted or prescribed practices)

O. SCA or SSAP Entity Loss Tracking

Not applicable.

Note 11 – Debt

A. All Other Debt

Not applicable.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

1. The Company is a member of the Federal Home Loan Bank of Cincinnati (FHLB). Through its membership, the FHLB established the Company's capacity for short-term borrowings and cash advances under the funding agreement program at up to 50% of total admitted assets.

The Company's Board of Directors has authorized the issuance of funding agreements up to \$4,000,000,000 to the FHLB, shared between the Company and NLIC in exchange for cash advances, which are collateralized by pledged securities. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52, Deposit-Type Contracts, accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB for use in general operations would be accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations, as borrowed money.

In February 2021, the Company entered into an agreement with the FHLB, which expired February 4, 2022, that allowed the Company and NLIC access to collectively borrow up to \$1,050,000,000 in the aggregate, which would be collateralized by pledged securities. It is part of the Company's strategy to use these funds for operations, and any funds obtained from the FHLB for use in general operations, would be accounted for as borrowed money. The agreement, which initially expired February 4, 2022, was subsequently extended through February 2, 2024 and changed to allow the Company to borrow up to \$1,050,000. The Company had no amounts outstanding under the agreement as of December 31, 2022 and 2021.

NOTES TO THE FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ 24,750,400	\$ 24,750,400	\$ -
(d) Excess Stock	\$ 291,000	\$ 291,000	\$ -
(e) Aggregate Total	\$ 45,041,400	\$ 45,041,400	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 5,050,000,000	XXX	XXX

2. Prior Year-end	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 25,000,000	\$ 25,000,000	\$ -
(c) Activity Stock	\$ 17,977,500	\$ 17,977,500	\$ -
(d) Excess Stock	\$ 2,250,000	\$ 2,250,000	\$ -
(e) Aggregate Total	\$ 45,227,500	\$ 45,227,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 5,050,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ -

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,088,209,422	\$ 1,198,986,885	\$ 552,541,584
2. Current Year General Account Total Collateral Pledged	\$ 1,088,209,422	\$ 1,198,986,885	\$ 552,541,584
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Total Collateral Pledged	\$ 548,298,822	\$ 502,318,566	\$ 399,561,491

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Aggregate Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,088,209,422	\$ 1,198,986,885	\$ 552,541,584
2. Current Year General Account Maximum Collateral Pledged	\$ 1,088,209,422	\$ 1,198,986,885	\$ 552,541,584
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Maximum Collateral Pledged	\$ 548,298,822	\$ 502,318,566	\$ 399,561,491

NOTES TO THE FINANCIAL STATEMENTS

4. Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	\$ XXX
(b) Funding Agreements	\$ 552,541,584	\$ 552,541,584	\$ -	\$ 552,541,584
(c) Other	\$ -	\$ -	\$ -	\$ XXX
(d) Aggregate Total (a+b+c)	<u>\$ 552,541,584</u>	<u>\$ 552,541,584</u>	<u>\$ -</u>	<u>\$ 552,541,584</u>

2. Prior Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	\$ XXX
(b) Funding Agreements	\$ 399,561,491	\$ 399,561,491	\$ -	\$ 399,561,491
(c) Other	\$ -	\$ -	\$ -	\$ XXX
(d) Aggregate Total (a+b+c)	<u>\$ 399,561,491</u>	<u>\$ 399,561,491</u>	<u>\$ -</u>	<u>\$ 399,561,491</u>

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 552,541,584	\$ 552,541,584	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total Lines (1+2+3)	<u>\$ 552,541,584</u>	<u>\$ 552,541,584</u>	<u>\$ -</u>

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements? (YES/NO)?
--

- | | |
|-----------------------|----|
| 1. Debt | No |
| 2. Funding Agreements | No |
| 3. Other | No |

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

Mutual sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% company match for the years ended December 31, 2022 and 2021, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was \$5,273,746 and \$5,308,071 for the years ended December 31, 2022 and 2021, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$20,500 in 2022 and \$19,500 in 2021). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP) sponsored by NMIC. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by NMIC that covers certain executives with at least one year of service. The Company's portion of benefit relating to these plans was \$(5,019,385) and \$(6,566,037) for the years ended December 31, 2022 and 2021, respectively.

In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by NMIC for qualifying retirees, which are generally available to retirees who were full time who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the benefit relating to these plans was \$(1,499,773) and \$(940,411) for the years ended December 31, 2022 and 2021, respectively.

NOTES TO THE FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 66,000 shares of \$40 par value common stock authorized, 66,000 shares issued and 66,000 shares outstanding as of December 31, 2022.

B. Dividend Rate of Preferred Stock

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

C. Dividend Restrictions

The State of Ohio insurance laws require insurers to seek prior regulatory approval to pay a dividend or distribution of cash or other property if the fair market value thereof, together with that of other dividends or distributions made in the preceding twelve months, exceeds the greater of (i) 10% of statutory-basis capital and surplus as of the prior December 31, or (ii) the statutory-basis net income of the insurer for the prior year. The Company's statutory capital and surplus as of December 31, 2022 was \$3,243,049,838 and statutory net income for 2022 was \$97,207,231. Due to the Company's unassigned deficit as of December 31, 2022, any dividend paid by the Company in 2022 would require regulatory approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned capital and surplus. Earned capital and surplus is defined under the State of Ohio insurance laws as the amount equal to the Company's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder capital and surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs.

D. Dividends Paid

No dividends were paid by the Company during 2022 and 2021.

E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

G. Advances to Surplus Not Repaid

Not applicable.

H. Stock Held by Company for Special Purposes

Not applicable.

I. Changes in Special Surplus Funds

Not applicable.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$77,000,421 less applicable deferred tax benefits of \$11,685,832 for a net unrealized capital gain of \$88,686,253.

K. Surplus Notes

Not applicable.

L. and M. Quasi Reorganizations

Not applicable.

Note 14 – Contingencies

A. Contingent Commitments

- As of December 31, 2022, the Company has not guaranteed any obligations which are subject to SSAP No. 5R.

Commitments

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

As of December 31, 2022, the Company had unfunded commitments of \$495,161,530 related to its investments in limited partnerships and limited liability companies.

- Not applicable.
- Not applicable.

B. Assessments

- The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2022 and 2021, the Company accrued a liability for guaranty fund and other assessments of \$5,665,034 and \$7,052,233 and a related premium tax benefit asset of \$335,678 and \$432,361, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

NOTES TO THE FINANCIAL STATEMENTS

2.	Description	Amount
	a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	\$ 534,524
	b. Decreases current year:	
	Premium tax offsets applied	\$ 31,960
	c. Increases current year:	
	Change in accrued premium tax offsets	\$ (107,262)
	d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	\$ 395,302

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts:

Not applicable.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

Not applicable.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Legal and Regulatory Matters

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope, and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's statutory financial position.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service (IRS), the Office of the Comptroller of the Currency and state insurance authorities. Such regulatory entities may, in the normal course of business, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such scrutiny directed at the Company or its affiliates, the Company is cooperating with regulators.

Tax Matters

The Company's federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties. The types of indemnifications typically provided include breaches of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated, and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

Note 15 – Leases

Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

A. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

Description	Assets		Liabilities	
	2022 Notional	2021 Notional	2022 Notional	2021 Notional
a. Swaps	\$ 1,911,797,053	\$ 2,096,496,124	\$ 111,573,681	\$ 921,439,613
b. Futures	34,056,175	730,834,573	307,077,291	9,140,790
c. Options	34,796,579,461	29,712,985,070	997,694,035	1,437,632,312
Total	\$ 36,742,432,689	\$ 32,540,315,767	\$ 1,416,345,007	\$ 2,368,212,715

B. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

C. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standings, selection of counterparties from a limited group of high quality institutions, collateral agreement and other contract provisions.

NOTES TO THE FINANCIAL STATEMENTS

- D. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$112,798,850 as of December 31, 2022. The Company holds \$21,786,120 of non-cash collateral for loaned securities as of December 31, 2022.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.
3. No servicing assets or liabilities were recognized during the period.
4. There were no assets securitized during the period.
5. There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under notes 5 F. through 5 I. above).
6. There were no transfers of receivables with recourse.
7. (a) Not applicable.
(b) Not applicable.

C. Wash Sales

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate, Secured Overnight Financing Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

NOTES TO THE FINANCIAL STATEMENTS

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the reporting period in which the change occurs.

Independent pricing services are most often utilized, and compared to pricing from additional sources when available, to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities or models are used. For these bonds and stocks, the Company obtains the pricing services' methodologies and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for certain privately-placed corporate bonds with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or a corporate pricing matrix. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The value of separate account liabilities is set to equal the fair value of separate account assets.

The fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes assets and liabilities held at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	\$ -	\$ 1,283,302	\$ -	\$ -	\$ 1,283,302
Preferred stocks unaffiliated	-	-	3,293,251	-	3,293,251
Common stocks unaffiliated	7,574,097	45,041,400	-	-	52,615,497
Derivative assets	-	113,174	-	-	113,174
Separate account assets	2,172,675,000	-	-	-	2,172,675,000
Total Assets at Fair Value/(NAV)	\$ 2,180,249,097	\$ 46,437,876	\$ 3,293,251	\$ -	\$ 2,229,980,224
Derivative liabilities	\$ -	\$ 13,667	\$ -	\$ -	\$ 13,667
Total Liabilities at Fair Value	\$ -	\$ 13,667	\$ -	\$ -	\$ 13,667

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2022:

	Beginning Balance at 12/31/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
Assets at Fair Value										
Preferred stocks unaffiliated	\$3,017,452	\$-	\$-	\$50,405	\$564,794	\$316,647	\$-	\$(656,047)	\$-	\$3,293,251
Total Assets at Fair Value	\$3,017,452	\$-	\$-	\$50,405	\$564,794	\$316,647	\$-	\$(656,047)	\$-	\$3,293,251

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2022:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$27,822,234,958	\$31,431,379,492	\$1,283,659	\$23,435,018,594	\$4,385,932,705	\$-	\$-
Mortgage loans, net of allowance	7,182,912,988	8,259,975,032	-	-	7,182,912,988	-	-
Cash, cash equivalents and short-term investments	1,255,717,028	1,255,717,028	725,784,573	529,932,455	-	-	-
Policy loans	216,001,400	216,001,400	-	-	216,001,400	-	-
Derivative assets	626,636,714	739,427,071	-	220,517,736	406,118,978	-	-
Securities lending collateral assets	94,402,391	94,402,391	94,402,391	-	-	-	-
Separate account assets	1,266,822,834	1,322,970,658	19,408,261	853,436,398	393,978,175	-	-
Total Assets	\$38,464,728,313	\$43,319,873,072	\$840,878,884	\$25,038,905,183	\$12,584,944,246	\$-	\$-
Liabilities							
Investment Contracts	\$558,612,863	\$556,071,279	\$-	\$-	\$558,612,863	\$-	\$-
Derivative liabilities	\$12,547,557	24,815,343	-	6,014,676	6,532,881	-	-
Total Liabilities	\$571,160,420	\$580,886,622	\$-	\$6,014,676	\$565,145,744	\$-	\$-

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured Using Net Asset Value

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

As of December 31, 2022, the Company has unfunded commitments related to private placement securities of \$87,470,666; commercial mortgage loans of \$162,704,611; bank loans of \$28,840,000 and delayed draw term loans of \$6,682,443. Additionally, as part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the financials of the Company. Such securities are reflected in Schedule DB, Part D, Section 2 under the Collateral Pledged to Reporting Entity heading.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

Not applicable.

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.
2. The Company has no direct exposure through investments in subprime mortgage loans.
3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 27,467,973	\$ 27,192,989	\$ 24,904,652	\$ (775,564)
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	18,579,983	20,600,721	20,600,721	-
g. Total	<u>\$ 46,047,956</u>	<u>\$ 47,793,710</u>	<u>\$ 45,505,373</u>	<u>\$ (775,564)</u>

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the death benefit settlement method is payment to the beneficiary in form of a check or electronic funds transfer.

H. Insurance-Linked Securities (ILS) Contracts

Not applicable.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized that could be realized from an investment vehicle	\$500,076,168
(2) Percentage Bonds	10%
(3) Percentage Stocks	
(4) Percentage Mortgage Loans	
(5) Percentage Real Estate	
(6) Percentage Cash and Short-Term Investments	90%
(7) Percentage Derivatives	
(8) Percentage Other Invested Assets	

NOTES TO THE FINANCIAL STATEMENTS

Note 22 – Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 16, 2023 for the statutory statement available to be issued on February 21, 2023.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 16, 2023 for the statutory statement available to be issued on February 21, 2023.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X)

If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes () No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable.

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

Not applicable.

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

The estimated impact of termination of all ceded reinsurance, if any, to the Company's statutory surplus has not been determined at this time.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

On March 6, 2019, Scottish Re U.S. (SRUS) was ordered into receivership for purposes of rehabilitation by the Court of Chancery of the State of Delaware, with the Insurance Commissioner of the State of Delaware as the court appointed statutory receiver. SRUS submitted a revised rehabilitation plan on June 30, 2022. The filed revised rehabilitation plan is currently being reviewed and will require Court approval. As of December 31, 2022, the Company has accrued adequate provisions, in accordance with SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets, related to amounts receivable from SRUS.

C. Commutation of Ceded Reinsurance

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

Not applicable.

F. Variable Annuity Reinsurance Agreement with an Affiliated Captive Reinsurer

Not applicable.

G. Ceding Entities that Utilize Captive Reinsurance to Assume Reserves Subject to the XXX/AXXX Captive Framework

Olentangy, a subsidiary of the Company, assumes XXX/AXXX reserves from the Company. However, the policies assumed by Olentangy are exempt from the classification of "covered policies" which require the XXX/AXXX Reinsurance Primary Security Shortfall calculation.

H. Reinsurance Credit

Not applicable.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2022. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in 2022. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

Not applicable.

Note 29 – Participating Policies

For the year ended December 31, 2022, the relative percentage of individual participating life insurance policies was 0.01%. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51, Life Contracts. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company incurred dividend expense of \$710,747 for the year ended December 31, 2022.

Note 30 - Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2022 is as follows:

1. Liability carried for premium deficiency reserves	\$0
2. Date of the most recent evaluation of this liability	December 31, 2022
3. Was anticipated investment income utilized in the calculation?	Yes

Note 31 – Reserves for Life Contracts and Annuity Contracts

- The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.
- The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.
- As of December 31, 2022, the Company had \$7,909,379,923 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$206,104,759 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
- The Tabular Interest (Page 7, Part A, Line 4), The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formulas described in the instructions for Page 7.
- The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
- The details for deposit-type contract "Other net change in reserves" are:
Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Individual Annuities					
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 24,568,689,129	\$ -	\$ -	\$ 24,568,689,129	88.61%
b. At book value less current surrender charge of 5% or more	832,532,280	-	-	832,532,280	3.00%
c. At fair value	6,071,279	-	250,902,821	256,974,100	0.93%
d. Total with market value adjustment or at fair value (Total of a through c)	\$ 25,407,292,688	\$ -	\$ 250,902,821	\$ 25,658,195,509	92.54%
e. At book value without adjustment (Minimal or no charge or adjustment)	2,045,589,219	-	-	2,045,589,219	7.38%
2. Not subject to discretionary withdrawal	22,448,310	-	218,845	22,667,155	0.08%
3. Total (gross: direct + assumed)	\$ 27,475,330,217	\$ -	\$ 251,121,666	\$ 27,726,451,883	100.00%
4. Reinsurance ceded	1,458,652,724	-	-	1,458,652,724	
5. Total (net) (3) - (4)	\$ 26,016,677,493	\$ -	\$ 251,121,666	\$ 26,267,799,159	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$ 311,051,066	\$ -	\$ -	\$ 311,051,066	

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
B. Group Annuities					
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.00%
b. At book value less current surrender charge of 5% or more	34	-	-	34	0.00%
c. At fair value	-	-	56,067,078	56,067,078	3.36%
d. Total with market value adjustment or at fair value (Total of a through c)	\$ 34	\$ -	\$ 56,067,078	\$ 56,067,112	3.36%
e. At book value without adjustment (Minimal or no charge or adjustment)	11,002,408	-	-	11,002,408	0.66%
2. Not subject to discretionary withdrawal	260,039,865	1,343,717,653	-	1,603,757,518	95.99%
3. Total (gross: direct + assumed)	\$ 271,042,307	\$ 1,343,717,653	\$ 56,067,078	\$ 1,670,827,038	100.00%
4. Reinsurance ceded	145,326	-	-	145,326	
5. Total (net) (3) - (4)	\$ 270,896,981	\$ 1,343,717,653	\$ 56,067,078	\$ 1,670,681,712	
6. Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
C. Deposit-Type Contracts (no life contingencies):					
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.00%
b. At book value less current surrender charge of 5% or more	-	-	-	-	0.00%
c. At fair value	-	-	-	-	0.00%
d. Total with market value adjustment or at fair value (Total of a through c)	\$ -	\$ -	\$ -	\$ -	0.00%
e. At book value without adjustment (Minimal or no charge or adjustment)	44,800,858	-	-	44,800,858	7.28%
2. Not subject to discretionary withdrawal	570,402,136	-	33,173	570,435,309	92.72%
3. Total (gross: direct + assumed)	\$ 615,202,994	\$ -	\$ 33,173	\$ 615,236,167	100.00%
4. Reinsurance ceded	-	-	-	-	
5. Total (net) (3) - (4)	\$ 615,202,994	\$ -	\$ 33,173	\$ 615,236,167	
6. Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO THE FINANCIAL STATEMENTS

	Amount
D.	
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities Section, Total (net)	\$ 26,278,966,761
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	8,607,712
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	615,202,994
4. Subtotal	\$ 26,902,777,467
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	1,650,906,397
6. Exhibit 3, Line 0399999, Column 2	-
7. Policyholder dividend and coupon accumulations	-
8. Policyholder premiums	-
9. Guaranteed interest contracts	-
10. Other contract deposit funds	33,173
11. Subtotal	\$ 1,650,939,570
12. Combined Total	\$ 28,553,717,037

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
1. Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies with Cash Value	\$ -	\$ 16,697,917	\$ 18,020,018
b. Universal Life	342,861,137	334,130,566	366,368,483
c. Universal Life with Secondary Guarantees	2,607,538,355	2,152,953,248	6,536,576,869
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary	5,122,199,687	3,830,946,164	4,537,490,714
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	175,822,705	273,669,385
h. Variable Life	250,601,584	224,972,990	490,412,299
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies without Cash Value	\$ XXX	\$ XXX	\$ 1,277,284,477
b. Accidental Death Benefits	XXX	XXX	100,407
c. Disability - Active Lives	XXX	XXX	55,615,852
d. Disability - Disabled Lives	XXX	XXX	44,814,413
e. Miscellaneous Reserves	XXX	XXX	225,995,843
3. Total (Gross: Direct + Assumed)	8,323,200,763	6,735,523,590	13,826,348,760
4. Reinsurance Ceded	439,885,415	378,646,079	2,513,702,491
5. Total (net) (3-4)	\$ 7,883,315,348	\$ 6,356,877,511	\$ 11,312,646,269
B. Separate Accounts with Guarantees			
1. Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies with Cash Value	\$ -	\$ -	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies without Cash Value	\$ XXX	\$ XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
3. Total (Gross: Direct + Assumed)	-	-	-
4. Reinsurance Ceded	-	-	-
5. Total (net) (3-4)	\$ -	\$ -	-

NOTES TO THE FINANCIAL STATEMENTS

C. Separate Accounts with Nonguarantees			
1. Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies with Cash Value	\$	-	\$ -
b. Universal Life		-	-
c. Universal Life with Secondary Guarantees		-	-
d. Indexed Universal Life		-	-
e. Indexed Universal Life with Secondary		-	-
f. Indexed Life		-	-
g. Other Permanent Cash Value Life Insurance		-	-
h. Variable Life	1,904,967,244	1,752,319,286	1,713,128,629
i. Variable Universal Life		-	-
j. Miscellaneous Reserves		-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies without Cash Value	\$	XXX \$	XXX \$ -
b. Accidental Death Benefits		XXX	XXX -
c. Disability - Active Lives		XXX	XXX -
d. Disability - Disabled Lives		XXX	XXX -
e. Miscellaneous Reserves		XXX	XXX -
3. Total (Gross: Direct + Assumed)	1,904,967,244	-	1,752,319,286 - 1,713,128,629
4. Reinsurance Ceded		-	-
5. Total (net) (3-4)	<u>\$ 1,904,967,244</u>	<u>\$ 1,752,319,286</u>	<u>\$ 1,713,128,629</u>

		Amount
D. Life & Accident & Health Annual Statement:		
1. Exhibit 5, Life Insurance Section, Total (net)	\$	11,075,233,164
2. Exhibit 5, Accidental Death Benefits Section, Total (net)		100,407
3. Exhibit 5, Disability - Active Lives Section, Total (net)		54,355,610
4. Exhibit 5, Disability - Disabled Lives Section, Total (net)		43,732,658
5. Exhibit 5, Miscellaneous Reserves Section, Total (net)		139,224,430
6. Subtotal	\$	<u>11,312,646,269</u>
Separate Accounts Annual Statement:		
7. Exhibit 3, Line 0199999, Column 2		1,713,128,629
8. Exhibit 3, Line 0499999, Column 2		-
9. Exhibit 3, Line 0599999, Column 2		-
10. Subtotal (Lines 7 through 9)	\$	<u>1,713,128,629</u>
11. Combined Total (6+10)	\$	<u><u>13,025,774,898</u></u>

Note 34 - Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2022 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$ -	\$ -
2. Ordinary New Business	5,438,380	44,933
3. Ordinary Renewal	65,378,266	50,585,781
4. Credit Life	-	-
5. Group Life	-	-
6. Group Annuity	-	-
7. Totals	\$ 70,816,646	\$ 50,630,714

Note 35 – Separate Accounts

A. Separate Account Activity

1. The Company utilizes separate accounts to record and account for assets and liabilities in its variable individual and group annuities and variable life insurance product lines.

NOTES TO THE FINANCIAL STATEMENTS

2. As of December 31, 2022 and 2021 the Company's separate account statement included legally insulated assets of \$3,495,645,658 and \$2,816,011,386, respectively. The assets legally insulated from the general account as of December 31, 2022, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Individual Annuities		
Nationwide VA Separate Account - A	\$ 22,702,646	\$ -
Nationwide VA Separate Account - B	52,173,448	-
Nationwide VA Separate Account - C	87,414,484	-
Nationwide VA Separate Account - D	86,684,297	-
Nationwide Provident VA Separate Account A	58,361,480	-
Life Insurance		
Nationwide Provident VLI Separate Account A	115,189,929	-
Nationwide VL Separate Account - C	169,899,042	-
Nationwide VL Separate Account - D	45,535,836	-
Nationwide VL Separate Account - G	1,534,736,458	-
Pension Risk Transfer Group Annuities		
Pension Risk Transfer-NLAIC	1,322,948,038	-
Total	\$ 3,495,645,658	\$ -

3. In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2022	\$	337,628
b. 2021	\$	403,475
c. 2020	\$	371,456
d. 2019	\$	387,576
e. 2018	\$	416,954

During 2022, the general account of the Company has paid \$296,474 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2021, 2020, 2019, and 2018 was \$79,593, \$131,631, \$107,098 and \$147,175, respectively.

4. The Company does not engage in securities lending transactions within its separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value and are non-guaranteed. This business has been included in Column 4.

The Company's pension risk transfer separate account represents funds related to group annuities, which funds defined contribution pension plans in accumulation and payout. The assets and liabilities of this separate account are carried at amortized cost. This business has been included in Column 2.

NOTES TO THE FINANCIAL STATEMENTS

Information regarding the separate accounts of the Company is as follows:

	1	2	3	4	5
	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
1. Premiums, considerations or deposits for year ended 12/31/2022	\$ -	\$ 976,448,673	\$ -	\$ 240,855,553	\$ 1,217,304,226
2. Reserves at 12/31/2022					
For accounts with assets at:					
a. Fair value	\$ -	\$ -	\$ -	\$ 2,020,350,544	\$ 2,020,350,544
b. Amortized cost	-	1,343,717,652	-	-	1,343,717,652
c. Total Reserves	<u>\$ -</u>	<u>\$ 1,343,717,652</u>	<u>\$ -</u>	<u>\$ 2,020,350,544</u>	<u>\$ 3,364,068,196</u>
3. By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	-
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	2,020,098,527	2,020,098,527
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,020,098,527</u>	<u>\$ 2,020,098,527</u>
b. Not subject to discretionary withdrawal	-	1,343,717,652	-	252,017	1,343,969,669
c. Total	<u>\$ -</u>	<u>\$ 1,343,717,652</u>	<u>\$ -</u>	<u>\$ 2,020,350,544</u>	<u>\$ 3,364,068,196</u>

4. Not applicable.

C. Reconciliation of Net Transfers To or (From) Separate Accounts

1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 1,217,304,226
b. Transfers from Separate Accounts (Page 4, Line 10)	<u>120,881,095</u>
c. Net transfers to (from) Separate Accounts (a) - (b)	\$ 1,096,423,131

2. Reconciling Adjustments

a. Exchange accounts and fee gross up in the General Account	\$ 7,857,170
b. Gain (loss) not reported in General Accounts transfers	<u>94,681</u>

3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)

\$ 1,104,374,982

Note 36 – Loss/Claim Adjustment Expenses

The Company no longer issues any health policies and due to the small size of the Company's health insurance business, the Company no longer holds any liabilities for claim adjustment expenses for the health business.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? OH
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/24/2018
- 3.4 By what department or departments?
OH
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [X] No []
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Harleysville Life Insurance Company	64327 .....	.OH.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	Columbus, OH	NO	YES	NO	NO
Nationwide Investment Services Corp.	Columbus, OH	NO	NO	NO	YES
Nationwide Investment Advisors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Securities, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Advisors	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Distributors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Asset Management, LLC	Columbus, OH	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP, 191 W NATIONWIDE BLVD. SUITE 500, COLUMBUS, OH 43215
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Philip Wunderlich, FSA, MAAA; Associate Vice President and Appointed Actuary; One Nationwide Plaza; Columbus, OH 43215
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []

12.11 Name of real estate holding company ... NW REI (NLAIC), LLC, Almanac Realty Securities VIII, L.P., Ares US Real Estate Opportunity Fund III, L.P., Bell Institutional Fund V, Bell Institutional Fund VII, LLC, BroadVail Fund III Sidecar I, L.P., BroadVail Growth Equity Fund III, L.P., Crow Holdings Development Opportunities Fund I, L.P., Crow Holdings Multi-Family Build-To-Hold Fund, LP, Crow Holdings Realty Partners IX LP, Crow Holdings Realty Partners VII, L.P., Crow Holdings Retail Fund II, L.P., CSF III, LP, Dermody Properties Industrial Co-Invest Fund II, LP, Dermody Properties Industrial Fund II, L.P., Dermody Properties Industrial Fund III, LP, Dermody Properties Industrial Ontario Ranch Co-Invest Fund, L.P., DivcolWest Fund V, DivcolWest Fund VI-A, LP, Embrey Horizontal Living Fund I, LP, Exeter Industrial Value Fund IV, L.P., Exeter Industrial Value fund V, L.P., FrontRange Co-GP Property Fund, LP, GEM Realty Fund VI, L.P., GEM Realty Fund VII, L.P., Harrison Street Real Estate Partners VII, L.P., Harrison Street Real Estate Partners VIII, L.P., Helios Infracore LLC, HSREP VI Co-Investment 3, L.P., HSREP VII Co-Investment, L.P., HSREP VIII Co-Investment, L.P., Madison Realty Capital Debt Fund IV LP, Madison Realty Capital Debt Fund V LP, Madison Realty Capital Debt Fund VI LP, Oak Street Real Estate Capital Fund V, LP, Oak Street Real Estate Capital Net Lease Property Fund, LP, PCCP Credit IX, LP, PCCP Credit X, LP, PCCP Equity IX, LP, PCCP Equity VII, PCCP Equity VIII, Related Real Estate Fund III, LP, US Government Building Fund, LLC, US Regional Logistics Program II, L.P., US Regional Logistics Program III, L.P., US Regional Logistics Program, L.P., Walton Street Real Estate Fund VIII, L.P., Waterton Residential Property Venture XIII, L.P., Waterton Residential Property Venture XIV, L.P.

12.12 Number of parcels involved 2,016

12.13 Total book/adjusted carrying value \$ 389,784,772

- 12.2 If, yes provide explanation:
 The Company holds real estate indirectly through real estate funds, real estate holding companies and tax credit vehicles.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 67,896,386
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [X] No []
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
SAP	NO.....
Depository Trust & Clearing Corporation	NO.....
JP Morgan Chase	NO.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto

- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) Please refer to Footnote 17 where this information is provided
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 115,830,251
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes No N/A
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 94,402,391
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 94,402,391
- 25.093 Total payable for securities lending reported on the liability page. \$ 94,044,131

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes No
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale -
 excluding FHLB Capital Stock \$ 4,921,511
- 26.27 FHLB Capital Stock \$ 45,041,400
- 26.28 On deposit with states \$ 9,233,002
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 17,843,348
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 1,198,986,885
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
OFAC Sanctions "Restricted for Trade"	Russian Federation securities and companies owned by China National Offshore Oil Corporation	4,921,511

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes No
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes No
- 27.42 Permitted accounting practice Yes No
- 27.43 Other accounting guidance Yes No
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes No
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes No
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Federal Home Loan Bank of Cincinnati	221 E. 4th St, Suite 600, Cincinnati, OH 45202

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I.....
IFM Investors Pty Ltd	U.....
BlackRock Financial Management Inc.	U.....
HPS INVESTMENT PARTNERS, LLC	U.....
T. Rowe Price	U.....
20 GATES MANAGEMENT LLC	U.....
Guggenheim Securities, LLC	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
162754	IFM Investors Pty Ltd	5493002BVK0Q17KI7H93	Securities and Exchange Commission (SEC)	NO.....
107105	BlackRock Financial Management Inc.	549300LVXYIVJKE13M84	Securities and Exchange Commission (SEC), National Futures Association (NFA), Commodity Trading Advisor Operator (CPO)	NO.....
282125	HPS INVESTMENT PARTNERS, LLC	5493001W7540H8HM8F38	The U.S. Securities and Exchange Commission	NO.....
126032	T. Rowe Price	FAJ59K741ZRGQ0SHUS25	The U.S. Securities and Exchange Commission	NO.....
155480	20 GATES MANAGEMENT LLC	549300P9T431XY751068	The U.S. Securities and Exchange Commission	NO.....
40638	Guggenheim Securities, LLC	5493005G25VHYWLYJU59	The U.S. Securities and Exchange Commission	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	31,432,662,794	27,823,518,260	(3,609,144,534)
31.2 Preferred stocks	2,540,255	3,293,251	752,996
31.3 Totals	31,435,203,049	27,826,811,511	(3,608,391,538)

31.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
 Nationwide relies on broker valuations only when an approved third-party vendor evaluation is not available. Any exceptions are approved by Risk Management and Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

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GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 190,342

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

41.1 Amount of payments for legal expenses, if any?\$ 3,795,240

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
- 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned\$
- 1.62 Total incurred claims\$
- 1.63 Number of covered lives
- All years prior to most current three years
- 1.64 Total premium earned\$
- 1.65 Total incurred claims\$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned\$
- 1.72 Total incurred claims\$
- 1.73 Number of covered lives
- All years prior to most current three years
- 1.74 Total premium earned\$
- 1.75 Total incurred claims\$
- 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	7,281,102,262	5,269,538,791
2.3 Premium Ratio (2.1/2.2) .....	.000	.000
2.4 Reserve Numerator	15,407	17,415
2.5 Reserve Denominator	37,536,447,704	33,178,786,503
2.6 Reserve Ratio (2.4/2.5) .....	.000	.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$ 156,073,153
- 3.4 State the authority under which Separate Accounts are maintained:
 OH
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Eagle Captive Reinsurance, LLC	15821	OH.....	1,396,122,598 .....	.....	.....	189,849,490

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 2,636,821,474
- 7.2 Total Incurred Claims \$ 466,545,016
- 7.3 Number of Covered Lives 580,534

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$ 421,375,264
- 9.22 Received..... \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$
- 10.22 Page 4, Line 1 \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 4,686,000,000
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$ 42,001,461
- 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | | |
| 13.32 Paid claims | | | |
| 13.33 Claim liability and reserve (beginning of year) | | | |
| 13.34 Claim liability and reserve (end of year) | | | |
| 13.35 Incurred claims | | | |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
 27.11 First Year %
 27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2022	2 2021	3 2020	4 2019	5 2018
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	138,992,567	123,161,859	105,291,114	91,942,798	79,291,478
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	103,512,369	100,178,714	90,412,642	85,818,151	82,637,223
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)		13	13	23	23
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	242,504,936	223,340,586	195,703,769	177,760,972	161,928,724
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	103,743,885	78,721,777	53,682,952	30,774,342	15,419,838
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	19,101,500	19,315,376	16,197,236	15,218,670	12,501,801
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	8,810,916	7,575,247	8,449,886	7,482,348	8,987,929
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	27,912,416	26,890,623	24,647,122	22,701,018	21,489,730
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	2,419,026,114	2,079,440,592	1,605,647,165	1,347,507,597	1,173,579,447
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	3,886,066,582	2,814,504,718	2,883,696,706	5,377,966,252	5,163,210,967
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	46,912	95,777			
17.2 Group annuities (Line 20.4, Col. 7)	975,959,251	375,493,128	137,527,920	1,879,399	1,678,876
18.1 A & H-group (Line 20.4, Col. 8)					25
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	3,404	4,574	236	90	314
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	7,281,102,263	5,269,538,789	4,626,872,027	6,727,353,337	6,338,469,629
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	44,442,295,946	40,208,659,818	35,466,180,950	32,230,379,289	24,401,432,974
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	41,199,246,109	37,594,773,232	33,052,136,435	30,014,617,717	22,933,722,564
23. Aggregate life reserves (Page 3, Line 1)	37,600,220,746	33,251,835,132	30,071,377,855	26,893,643,886	20,776,086,443
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	110,261,946	251,115,127	326,102,713	104,193,318	13,942
24. Aggregate A & H reserves (Page 3, Line 2)	2,150,141	2,534,490			
25. Deposit-type contract funds (Page 3, Line 3)	615,202,994	457,498,171	87,396,689	72,496,161	17,492,993
26. Asset valuation reserve (Page 3, Line 24.01)	521,392,246	382,039,280	242,924,814	206,824,314	149,944,788
27. Capital (Page 3, Lines 29 and 30)	2,640,000	4,170,000	2,640,000	2,640,000	2,640,000
28. Surplus (Page 3, Line 37)	3,240,409,838	2,609,716,586	2,411,404,515	2,213,121,572	1,465,070,410
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	4,446,904,317	3,581,706,164	3,152,550,506	5,555,458,068	5,155,317,566
Risk-Based Capital Analysis					
30. Total adjusted capital	3,764,897,782	2,996,395,627	2,657,443,081	2,423,072,270	1,618,154,604
31. Authorized control level risk - based capital	509,397,645	403,828,460	352,061,945	275,263,297	221,678,255
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	72.7	71.8	70.8	69.9	74.1
33. Stocks (Lines 2.1 and 2.2)	0.1	0.1	0.1	0.1	
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	19.1	18.4	18.9	17.9	18.8
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	2.9	5.8	4.8	5.8	2.8
37. Contract loans (Line 6)	0.5	0.4	0.4	0.4	0.4
38. Derivatives (Page 2, Line 7)	1.7	1.4	3.4	4.4	2.0
39. Other invested assets (Line 8)	2.4	1.7	1.2	1.1	1.0
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)	0.2	0.2	0.2	0.2	0.4
42. Aggregate write-ins for invested assets (Line 11)	0.3	0.1	0.2	0.1	0.4
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	650,000,000	514,500,000	250,000,000	186,000,000	71,200,000
48. Affiliated mortgage loans on real estate	107,698,112	112,822,471	122,078,359	84,644,412	70,000,092
49. All other affiliated	109,474,812	90,839,151	103,799,839	99,644,429	107,867,381
50. Total of above Lines 44 to 49	867,172,924	718,161,622	475,878,198	370,288,841	249,067,473
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	283,895,572	231,048,934	193,517,704	186,867,945	87,186,538
53. Total admitted assets (Page 2, Line 28, Col. 3)	47,937,941,604	43,024,671,204	37,562,763,600	34,069,652,058	25,929,226,729
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	1,554,553,651	2,247,185,828	1,174,505,596	1,019,091,005	782,704,956
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(38,572,155)	(25,267,755)	46,234,221	181,181,399	92,317,115
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	26,973,386	47,633,147	(281,054,614)	606,939,253	(457,337,197)
57. Total of above Lines 54, 55 and 56	1,542,954,882	2,269,551,220	939,685,203	1,807,211,657	417,684,874
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	2,081,743,674	2,456,065,988	1,598,462,591	864,600,027	679,626,172
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	453,334	524,218	100		150
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	1,577,653,766	1,632,609,010	1,442,315,583	1,166,539,415	961,222,340
61. Increase in A & H reserves (Line 19, Col. 6)	(384,349)	(450,263)			
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	710,747	559,719	603,408	592,316	719,848
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	15.9	19.9	19.3	15.0	14.6
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.4	3.0	3.2	3.7	3.8
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	2,026.6	1,616.7	42.4		44.2
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	703.4	582.1	2.5	2.2	
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)		XXX	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)		XXX	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	2,620,890	XXX	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	2,551,905	XXX	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	2,791,326	(40,602,620)	(1,377,286,387)	(312,338,150)	(206,130,843)
74. Ordinary - individual annuities (Page 6, Col. 4)	223,917,186	48,675,923	1,342,858,505	(554,853,259)	307,886,159
75. Ordinary-supplementary contracts	XXX	XXX	XXX	XXX	32,384
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	238,835	(43)			(60)
78. Group annuities (Page 6, Col. 5)	(137,521,295)	(2,171,195)	(64,725,158)	1,152,943	633,917
79. A & H-group (Page 6.5, Col. 3)					17
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	227	5,035	490	104	125
82. Aggregate of all other lines of business (Page 6, Col. 8)	46,353,101	24,790,546	151,938,516	61,395,591	35,266,386
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	135,779,381	30,697,646	52,785,966	(804,642,771)	137,688,085

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [X] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year			554,151	223,340,573			1	6	13	223,340,586
2. Issued during year			52,531	27,912,416						27,912,416
3. Reinsurance assumed										
4. Revived during year			22	5,865						5,865
5. Increased during year (net)			1	240,444						240,444
6. Subtotals, Lines 2 to 5			52,554	28,158,725						28,158,725
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			606,705	251,499,298			1	6	13	251,499,311
Deductions during year:										
10. Death			2,200	432,131			XXX			432,131
11. Maturity			3	52			XXX			52
12. Disability							XXX			
13. Expiry			1,068	21,073						21,073
14. Surrender			8,659	3,104,472						3,104,472
15. Lapse			13,093	4,836,291						4,836,291
16. Conversion			698	308,716			XXX	XXX	XXX	308,716
17. Decreased (net)			7	291,627			1	6	13	291,640
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			25,728	8,994,362			1	6	13	8,994,375
21. In force end of year (b) (Line 9 minus Line 20)			580,977	242,504,936						242,504,936
22. Reinsurance ceded end of year	XXX		XXX	70,213,387	XXX		XXX	XXX		70,213,387
23. Line 21 minus Line 22	XXX		XXX	172,291,549	XXX	(a)	XXX	XXX		172,291,549
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	44,920
25. Other paid-up insurance			5,702	88,561
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			6	371
28. Term policies - other	11,080	8,780,085	209,610	101,933,680
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX	30,832	XXX	1,486,134
31. Totals (Lines 27 to 30)	11,080	8,810,917	209,616	103,420,185
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	14,435
33. Totals, extended term insurance	XXX	XXX	4,684	77,749
34. Totals, whole life and endowment	41,451	19,101,500	366,677	138,992,567
35. Totals (Lines 31 to 34)	52,531	27,912,417	580,977	242,504,936

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	27,912,416		242,477,952	26,984
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)	27,912,416		242,477,952	26,984

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	254,121
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 60% initial face
47.2 3000 term per unit of child rider

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			20,876	1,234,527			230	11,090
49. Disability Income			1,699	107,798				
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	22,575	(a) 1,342,325		(a)	230	(a) 11,090

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	275	186		
2. Issued during year	9	11		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	284	197		
Deductions during year:				
6. Decreased (net)	19	16		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	19	16		
9. In force end of year (line 5 minus line 8)	265	181		
10. Amount on deposit	(a)			(a)
11. Income now payable	265	181		
12. Amount of income payable	(a) 1,285,586	(a) 1,247,999	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	806	193,960	32	10,110
2. Issued during year	35	20,463	18	24,139
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	841	214,423	50	34,249
Deductions during year:				
6. Decreased (net)	107	10,512		678
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	107	10,512		678
9. In force end of year (line 5 minus line 8)	734	203,911	50	33,571
Income now payable:				
10. Amount of income payable	(a) 4,912,312	XXX	XXX	(a) 145,389,057
Deferred fully paid:				
11. Account balance	XXX	(a) 28,069,197,329	XXX	(a) 66,988,584
Deferred not fully paid:				
12. Account balance	XXX	(a) 85,646,822	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					33	9,138
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	33	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	9	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	9	XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	24	(a) 6,956

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	1,004	58
2. Issued during year	212	
3. Reinsurance assumed		
4. Increased during year (net)	1	
5. Totals (Lines 1 to 4)	1,217	58
Deductions During Year:		
6. Decreased (net)	188	
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	188	
9. In force end of year (line 5 minus line 8)	1,029	58
10. Amount of account balance	(a) 597,236,326	(a) 106,117

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	19,281,791	54,910,063		74,191,854	
2. Alaska	AK	L	1,770,081	2,762,384		4,532,465	
3. Arizona	AZ	L	47,620,333	220,675,687		268,296,020	
4. Arkansas	AR	L	6,320,473	94,685,194		101,005,667	
5. California	CA	L	506,281,012	326,987,281		833,268,293	
6. Colorado	CO	L	41,657,997	126,804,788		168,462,785	
7. Connecticut	CT	L	44,517,513	79,846,857		124,364,370	
8. Delaware	DE	L	18,191,476	28,142,716		46,334,192	
9. District of Columbia	DC	L	4,813,514	7,610,248		12,423,762	
10. Florida	FL	L	183,343,463	429,951,898	143	613,295,505	
11. Georgia	GA	L	61,378,887	218,781,097		280,159,984	
12. Hawaii	HI	L	13,575,361	18,168,131		31,743,492	
13. Idaho	ID	L	5,264,994	18,669,377		23,934,372	
14. Illinois	IL	L	106,193,174	155,809,920		262,003,094	
15. Indiana	IN	L	24,454,936	91,214,576		115,669,511	
16. Iowa	IA	L	13,400,153	25,494,579		38,894,732	
17. Kansas	KS	L	14,718,790	47,719,098		62,437,888	
18. Kentucky	KY	L	16,982,132	78,305,313		95,287,444	
19. Louisiana	LA	L	13,012,381	51,731,794		64,744,176	
20. Maine	ME	L	3,912,296	67,024,084		70,936,379	
21. Maryland	MD	L	73,459,050	110,755,492	175	184,214,717	
22. Massachusetts	MA	L	64,572,955	208,463,481	151	273,036,586	
23. Michigan	MI	L	118,183,817	199,163,211		317,347,027	
24. Minnesota	MN	L	44,248,050	93,949,863		138,197,914	
25. Mississippi	MS	L	11,964,446	25,191,693		37,156,138	
26. Missouri	MO	L	29,741,911	120,806,918		150,548,829	
27. Montana	MT	L	1,259,367	11,367,341		12,626,708	
28. Nebraska	NE	L	12,395,041	59,868,160		72,263,201	
29. Nevada	NV	L	30,867,963	44,662,286		75,530,249	
30. New Hampshire	NH	L	8,848,925	35,553,124		44,402,049	
31. New Jersey	NJ	L	113,462,235	194,708,827	617	308,171,679	
32. New Mexico	NM	L	4,889,524	20,335,403		25,224,928	
33. New York	NY	N	55,029,667	48,993,900		104,023,567	
34. North Carolina	NC	L	91,689,642	213,310,730	43	305,000,414	
35. North Dakota	ND	L	6,421,889	6,097,675		12,519,564	
36. Ohio	OH	L	89,728,354	209,112,875		298,841,229	2,137,500,000
37. Oklahoma	OK	L	10,027,829	22,047,030		32,074,858	
38. Oregon	OR	L	21,240,758	30,390,285		51,631,043	
39. Pennsylvania	PA	L	128,372,710	262,491,598	5,026	390,869,333	
40. Rhode Island	RI	L	8,634,173	10,653,033		19,287,207	
41. South Carolina	SC	L	29,790,547	81,863,049		111,653,596	
42. South Dakota	SD	L	23,516,207	6,421,499		29,937,707	
43. Tennessee	TN	L	47,566,733	86,791,543		134,358,276	
44. Texas	TX	L	233,877,599	287,708,066		521,585,666	
45. Utah	UT	L	25,276,467	41,195,396		66,471,862	
46. Vermont	VT	L	2,330,554	10,556,728		12,887,281	
47. Virginia	VA	L	74,705,102	170,258,824	801	244,964,728	
48. Washington	WA	L	84,513,562	76,043,576		160,557,138	
49. West Virginia	WV	L	9,321,522	25,010,728		34,332,250	
50. Wisconsin	WI	L	25,632,142	117,616,642		143,248,784	
51. Wyoming	WY	L	7,176,023	3,993,040		11,169,064	
52. American Samoa	AS	N	6,983			6,983	
53. Guam	GU	N	11,837			11,837	
54. Puerto Rico	PR	N	285,919	3,235,856		3,521,776	
55. U.S. Virgin Islands	VI	N	29,941	177,338		207,279	
56. Northern Mariana Islands	MP	N	6,541			6,541	
57. Canada	CAN	N	37,386	204,847		242,233	
58. Aggregate Other Alien	OT	XXX	182,270	(297,087)		(114,817)	
59. Subtotal	XXX	2,635,996,399	4,983,998,054	6,956		7,620,001,408	2,137,500,000
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	585,225				585,225	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	534,570				534,570	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	2,637,116,193	4,983,998,054	6,956		7,621,121,203	2,137,500,000
96. Plus reinsurance assumed	XXX						
97. Totals (All Business)	XXX	2,637,116,193	4,983,998,054	6,956		7,621,121,203	2,137,500,000
98. Less reinsurance ceded	XXX	220,909,383	121,972,221	3,552		342,885,156	
99. Totals (All Business) less Reinsurance Ceded	XXX	2,416,206,811	4,862,025,832	(c) 3,404		7,278,236,047	2,137,500,000
DETAILS OF WRITE-INS							
58001. Foreign - Other Alien	XXX	182,270	(297,087)			(114,817)	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	182,270	(297,087)			(114,817)	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 7

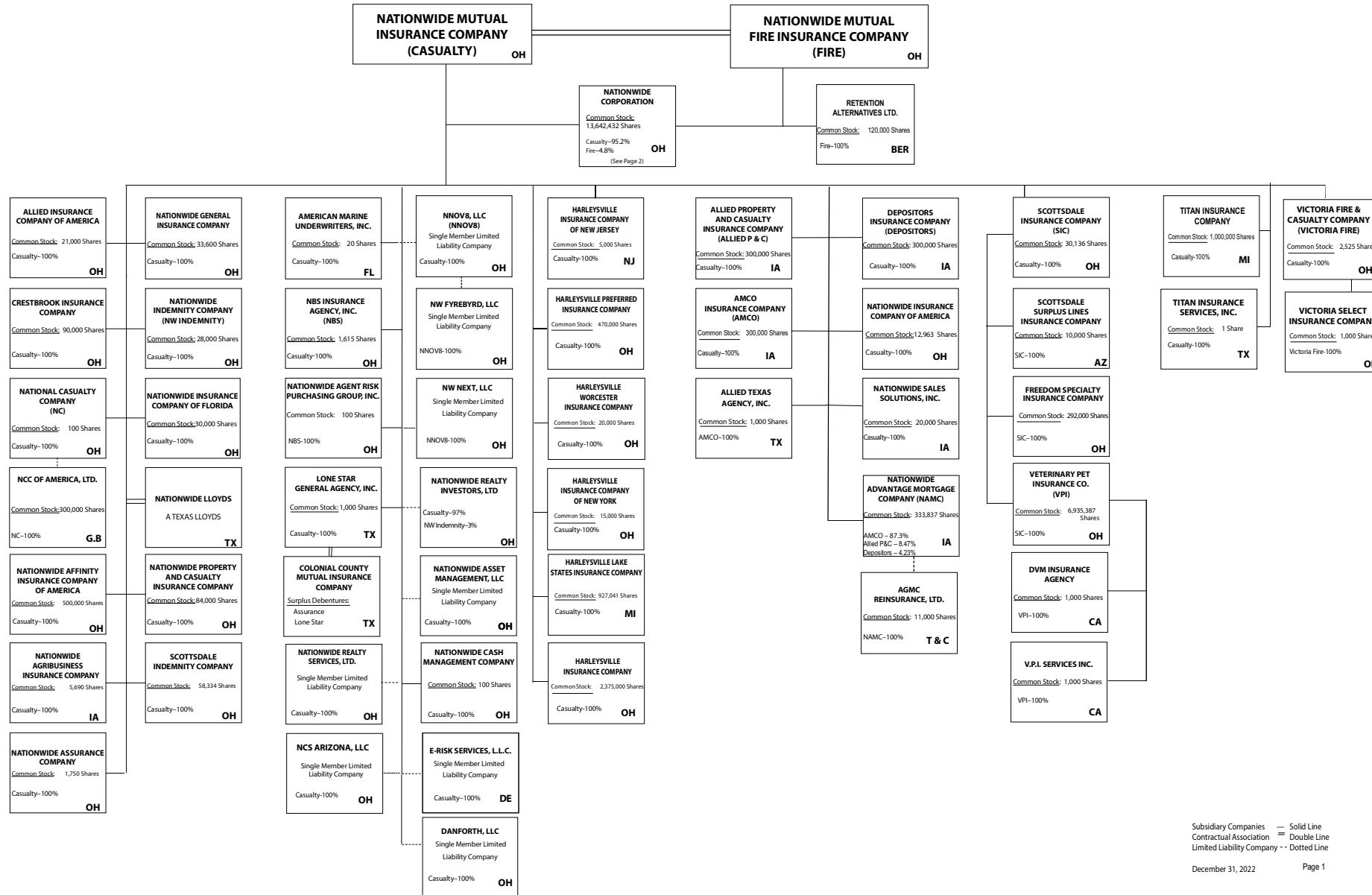
(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premium income and annuity consideration is assigned to States based on the address on the Company's records. For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premium or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Schedule H, Part 1, Line 1.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

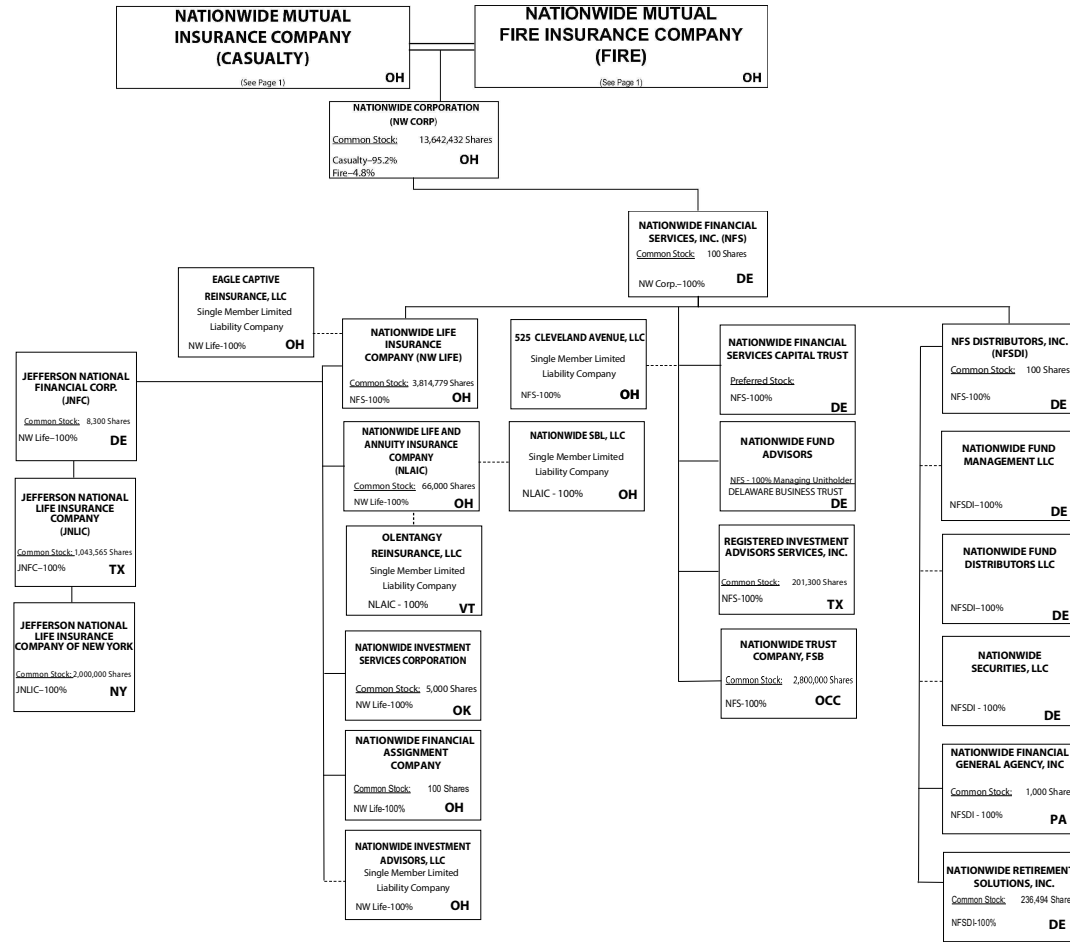
NATIONWIDE®



Subsidiary Companies — Solid Line
 Contractual Association = Double Line
 Limited Liability Company - - Dotted Line
 December 31, 2022 Page 1

(Casualty/Fire subsidiaries)

NATIONWIDE®



52.1

Subsidiary Companies — Solid Line
 Contractual Association = Double Line
 Limited Liability Company - - Dotted Line
 December 31, 2022 Page 2

(Nationwide Corp. subsidiaries)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	4 Net Admitted Assets
2504. Cash Value-Corp Owned Life Insurance	500,076,168	.....	500,076,168	.....
2597. Summary of remaining write-ins for Line 25 from overflow page	500,076,168	.....	500,076,168	.....

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Derivative liability accrued interest	17,738	38,879,897
2505. Deferred gain liability	24,213,928	.....
2597. Summary of remaining write-ins for Line 25 from overflow page	24,231,666	38,879,897