



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
CINCINNATI EQUITABLE LIFE INSURANCE COMPANY

NAIC Group Code 0067, 0067 NAIC Company Code 88064 Employer's ID Number 35-1452221
(Current) (Prior)

Organized under the Laws of OH State of Domicile or Port of Entry OH
Country of Domicile US
Licensed as business type: Life, Accident and Health
Incorporated/Organized 10/19/1977 Commenced Business 07/11/1978
Statutory Home Office 525 VINE STREET, SUITE 1925 CINCINNATI, OH, US 45202
Main Administrative Office 525 VINE STREET, SUITE 1925 CINCINNATI, OH, US 45202 513-621-1826 (Telephone)
Mail Address PO. BOX 3428 CINCINNATI, OH, US 45202-3428
Primary Location of Books and Records 525 VINE STREET, SUITE 1925 CINCINNATI, OH, US 45202 513-621-1826 (Telephone)
Internet Website Address WWW.CINEQLIFE.COM
Statutory Statement Contact JOSHUA C KORSON 517-679-4756 (Telephone)
JKORSON@FBINSMI>COM 513-621-4531 (Fax) (E-Mail)

OFFICERS

CARL JOSEPH BEDNARSKI, PRESIDENT ANDREW JAMES KOK, SECRETARY
DONALD EUGENE SIMON, EXECUTIVE VICE PRESIDENT DAVID DUANE BAKER, TREASURER
THOMAS ALAN SCHROTE, CHIEF OPERATING OFFICER GREGORY ALLEN BAKER, CHIEF FINANCIAL OFFICER
TONYA GAIL CRAWFORD, VICE PRESIDENT OF SALES & MARKETING

OTHER

DIRECTORS OR TRUSTEES

DAVID HOWARD BAHRMAN CARL JOSEPH BEDNARSKI
DOUGLAS ELGIN DARLING MICHAEL ALLEN DERUITER
TRAVIS EDWARD FAHLEY MICHAEL CHARLES FUSILIER
JEFFERY BLAIR SANDBORN BENJAMIN JEFFERY LACROSS
BRIGETTE LOUISE LEACH JENNIFER LYNN LEWIS
PATRICK WILLIAM MCGUIRE MICHAEL RICHARD MULDER
STEPHANIE LEE SCHAFER LEONA MARY DANIELS
LARRY MARTIN SHAW PAUL DAVID PRIDGEON

State of Michigan
County of Eaton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x Thomas Schrote Andrew Kok David Baker
Chief Operating Officer Secretary Treasurer

Subscribed and sworn to before me this ___ day of ___
a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

x

ASSETS

| | Current Year | | | Prior Year |
|---|--------------|--------------------|-----------------------------------|---------------------|
| | 1 | 2 | 3 | 4 |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 1. Bonds (Schedule D) | 181,442,496 | | 181,442,496 | 171,204,589 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | 1,084,800 | | 1,084,800 | 1,084,800 |
| 2.2 Common stocks | 3,423,848 | | 3,423,848 | 3,361,836 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | 8,564,869 | | 8,564,869 | 7,767,201 |
| 3.2 Other than first liens | | | | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | | |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$ 884,840, Schedule E - Part 1), cash equivalents (\$ 2,762,142, Schedule E - Part 2) and short-term investments (\$, Schedule DA) | 3,646,982 | | 3,646,982 | 957,530 |
| 6. Contract loans (including \$ premium notes) | 238,399 | | 238,399 | 216,895 |
| 7. Derivatives (Schedule DB) | | | | |
| 8. Other invested assets (Schedule BA) | 1,486,053 | | 1,486,053 | 1,488,221 |
| 9. Receivables for securities | | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 199,887,448 | | 199,887,448 | 186,081,072 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 1,745,074 | | 1,745,074 | 1,551,182 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 34 | | 34 | 128 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 1,119,884 | | 1,119,884 | 1,121,482 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 245 | | 245 | |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | | |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 53,921 | | 53,921 | 2,281 |
| 18.2 Net deferred tax asset | 3,448,835 | 1,800,833 | 1,648,002 | 1,069,772 |
| 19. Guaranty funds receivable or on deposit | | | | |
| 20. Electronic data processing equipment and software | 356,548 | 335,080 | 21,468 | 63,322 |
| 21. Furniture and equipment, including health care delivery assets (\$) | 17,910 | 17,910 | - | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 76 | | 76 | |
| 24. Health care (\$) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other-than-invested assets | 1,974,259 | 34,200 | 1,940,059 | 2,364,879 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 208,604,233 | 2,188,023 | 206,416,210 | 192,254,118 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. Total (Lines 26 and 27) | 208,604,233 | 2,188,023 | 206,416,210 | 192,254,118 |
| Details of Write-Ins | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | | | | |
| 2501. PRINCIPAL AND INTEREST MORTGAGE LOANS | | | | 54,676 |
| 2502. DEPOSIT ON INCENTIVE TRIP | 34,200 | 34,200 | - | |
| 2503. ASSIGNMENTS RECEIVABLE | 1,825,421 | | 1,825,421 | 2,101,299 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 114,638 | | 114,638 | 208,904 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 1,974,259 | 34,200 | 1,940,059 | 2,364,879 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 | 2 |
|--|--------------|-------------|
| | Current Year | Prior Year |
| 1. Aggregate reserve for life contracts \$ 190,892,690 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve) | 190,892,690 | 180,555,997 |
| 2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve) | 1,323 | 1,543 |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve) | 172,014 | 190,542 |
| 4. Contract claims: | | |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) | 690,117 | 646,073 |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) | 4,223 | 4,726 |
| 5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10) | | |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year-estimated amounts: | | |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco) | 388 | 441 |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) | | |
| 6.3 Coupons and similar benefits (including \$ Modco) | 1,690 | 1,913 |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14) | 590,439 | 536,893 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | | |
| 9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act | | |
| 9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded | | |
| 9.4 Interest Maintenance Reserve (IMR, Line 6) | 156,448 | 572,443 |
| 10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$ | 251,548 | 228,928 |
| 11. Commissions and expense allowances payable on reinsurance assumed | | |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) | 272,297 | 207,289 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances) | | |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) | 221,752 | 299,602 |
| 15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses) | | |
| 15.2 Net deferred tax liability | | |
| 16. Unearned investment income | 5,095 | 4,640 |
| 17. Amounts withheld or retained by reporting entity as agent or trustee | | |
| 18. Amounts held for agents' account, including \$ agents' credit balances | | |
| 19. Remittances and items not allocated | | |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 21. Liability for benefits for employees and agents if not included above | | |
| 22. Borrowed money \$ and interest thereon \$ | | |
| 23. Dividends to stockholders declared and unpaid | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve (AVR, Line 16, Col. 7) | 2,112,858 | 1,901,444 |
| 24.02 Reinsurance in unauthorized and certified (\$) companies | | |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers | | |
| 24.04 Payable to parent, subsidiaries and affiliates | | |
| 24.05 Drafts outstanding | | |
| 24.06 Liability for amounts held under uninsured plans | | |
| 24.07 Funds held under coinsurance | | |
| 24.08 Derivatives | | |
| 24.09 Payable for securities | | |
| 24.10 Payable for securities lending | | |
| 24.11 Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | | |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 195,372,883 | 185,152,475 |
| 27. From Separate Accounts statement | | |
| 28. Total liabilities (Lines 26 and 27) | 195,372,883 | 185,152,475 |
| 29. Common capital stock | 1,000,000 | 1,000,000 |
| 30. Preferred capital stock | | |
| 31. Aggregate write-ins for other-than-special surplus funds | | |
| 32. Surplus notes | | |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) | 13,280,231 | 9,780,231 |
| 34. Aggregate write-ins for special surplus funds | | |
| 35. Unassigned funds (surplus) | (3,236,903) | (3,678,588) |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 29 \$) | | |
| 36.2 shares preferred (value included in Line 30 \$) | | |
| 37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement) | 10,043,328 | 6,101,643 |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) | 11,043,328 | 7,101,643 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 206,416,210 | 192,254,118 |
| Details of Write-Ins | | |
| 2501. | | |
| 2502. | | |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | | |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | | |
| 3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) | | |
| 3401. | | |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | | |

SUMMARY OF OPERATIONS

| | 1 | 2 |
|--|--------------|------------|
| | Current Year | Prior Year |
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) | 35,416,329 | 37,590,507 |
| 2. Considerations for supplementary contracts with life contingencies | | |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17) | 6,923,210 | 6,202,922 |
| 4. Amortization of Interest Maintenance Reserve (IMR, Line 5) | 96,735 | 119,384 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) | | |
| 7. Reserve adjustments on reinsurance ceded | | |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | |
| 8.2 Charges and fees for deposit-type contracts | | |
| 8.3 Aggregate write-ins for miscellaneous income | 605,670 | 677,618 |
| 9. Totals (Lines 1 to 8.3) | 43,041,944 | 44,590,431 |
| 10. Death benefits | 24,902,911 | 24,596,786 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) | 165,185 | 183,658 |
| 13. Disability benefits and benefits under accident and health contracts | 1,368 | 7,186 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 1,838 | 1,800 |
| 15. Surrender benefits and withdrawals for life contracts | 82,275 | 97,289 |
| 16. Group conversions | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 600 | 31 |
| 18. Payments on supplementary contracts with life contingencies | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 10,336,473 | 12,112,511 |
| 20. Totals (Lines 10 to 19) | 35,490,650 | 36,999,261 |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) | 3,632,463 | 3,926,514 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) | | |
| 23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6) | 2,837,343 | 2,479,607 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) | 771,525 | 814,077 |
| 25. Increase in loading on deferred and uncollected premiums | (84,156) | (168,538) |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | |
| 27. Aggregate write-ins for deductions | 5,443 | 6,635 |
| 28. Totals (Lines 20 to 27) | 42,653,268 | 44,057,556 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 388,676 | 532,875 |
| 30. Dividends to policyholders and refunds to members | 412 | 414 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 388,264 | 532,461 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | 189,627 | 459,103 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 198,638 | 73,358 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 2,075 (excluding taxes of \$ (84,867) transferred to the IMR) | 7,807 | (246) |
| 35. Net income (Line 33 plus Line 34) | 206,444 | 73,112 |
| Capital and Surplus Account | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) | 7,101,643 | 7,504,658 |
| 37. Net income (Line 35) | 206,444 | 73,112 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 13,022 | 48,990 | 57,852 |
| 39. Change in net unrealized foreign exchange capital gain (loss) | | |
| 40. Change in net deferred income tax | 236,104 | 465,473 |
| 41. Change in nonadmitted assets | 161,560 | (818,933) |
| 42. Change in liability for reinsurance in unauthorized and certified companies | | |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | | |
| 44. Change in asset valuation reserve | (211,414) | (180,519) |
| 45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1) | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | | |
| 47. Other changes in surplus in Separate Accounts statement | | |
| 48. Change in surplus notes | | |
| 49. Cumulative effect of changes in accounting principles | | |
| 50. Capital changes: | | |
| 50.1 Paid in | | |
| 50.2 Transferred from surplus (Stock Dividend) | | |
| 50.3 Transferred to surplus | | |
| 51. Surplus adjustment: | | |
| 51.1 Paid in | 3,500,000 | |
| 51.2 Transferred to capital (Stock Dividend) | | |
| 51.3 Transferred from capital | | |
| 51.4 Change in surplus as a result of reinsurance | | |
| 52. Dividends to stockholders | | |
| 53. Aggregate write-ins for gains and losses in surplus | | |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | 3,941,685 | (403,015) |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) | 11,043,328 | 7,101,643 |
| Details of Write-Ins | | |
| 08.301. ADVANCED FUNDING FEES | 515,079 | 578,497 |
| 08.302. SERVICE FEE INCOME | 89,543 | 98,329 |
| 08.303. OTHER INCOME | 1,048 | 792 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 605,670 | 677,618 |
| 2701. CHANGE IN DIVIDEND & COUPON RESERVES | 5,443 | 6,635 |
| 2702. | | |
| 2703. | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | 5,443 | 6,635 |
| 5301. | | |
| 5302. | | |
| 5303. | | |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | | |
| 5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) | | |

CASH FLOW

| | 1 | 2 |
|---|--------------|--------------|
| | Current Year | Prior Year |
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 35,555,724 | 37,890,775 |
| 2. Net investment income | 6,905,172 | 6,334,763 |
| 3. Miscellaneous income | 605,670 | 677,618 |
| 4. Total (Lines 1 to 3) | 43,066,567 | 44,903,156 |
| 5. Benefit and loss related payments | 25,111,103 | 24,893,054 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 7,261,311 | 7,167,046 |
| 8. Dividends paid to policyholders | 465 | 442 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 158,474 | 340,298 |
| 10. Total (Lines 5 through 9) | 32,531,353 | 32,400,840 |
| 11. Net cash from operations (Line 4 minus Line 10) | 10,535,214 | 12,502,317 |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 13,844,320 | 11,990,785 |
| 12.2 Stocks | | |
| 12.3 Mortgage loans | 746,332 | 187,868 |
| 12.4 Real estate | | |
| 12.5 Other invested assets | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | |
| 12.7 Miscellaneous proceeds | - | |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 14,590,652 | 12,178,652 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds | 24,625,391 | 21,748,751 |
| 13.2 Stocks | | |
| 13.3 Mortgage loans | 1,544,000 | 3,728,850 |
| 13.4 Real estate | | |
| 13.5 Other invested assets | | 1,000,000 |
| 13.6 Miscellaneous applications | - | |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 26,169,391 | 26,477,601 |
| 14. Net increase (decrease) in contract loans and premium notes | 21,504 | (9,241) |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (11,600,243) | (14,289,708) |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | | |
| 16.2 Capital and paid in surplus, less treasury stock | 3,500,000 | |
| 16.3 Borrowed funds | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | (18,528) | (5,021) |
| 16.5 Dividends to stockholders | | |
| 16.6 Other cash provided (applied) | 273,010 | 12,612 |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | 3,754,482 | 7,591 |
| Reconciliation of Cash, Cash Equivalents and Short-Term Investments | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 2,689,452 | (1,779,800) |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | 957,530 | 2,737,330 |
| 19.2 End of year (Line 18 plus Line 19.1) | 3,646,982 | 957,530 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---------------|--|--|
| 20.0001 | | |
|---------------|--|--|

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|------------|-----------------|------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 1. Premiums and annuity considerations for life and accident and health contracts | 35,416,329 | 35,349,718 | | 56,011 | | 10,600 | | | |
| 2. Considerations for supplementary contracts with life contingencies | | XXX | XXX | | | XXX | XXX | | XXX |
| 3. Net investment income | 6,923,210 | 6,883,132 | | 40,078 | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 96,734 | 96,734 | | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | XXX | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | | XXX | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | XXX | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | XXX | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | XXX | XXX | | |
| 8.3 Aggregate write-ins for miscellaneous income | 605,670 | 605,670 | | | | | | | |
| 9. Totals (Lines 1 to 8.3) | 43,041,943 | 42,935,254 | | 96,089 | | 10,600 | | | |
| 10. Death benefits | 24,902,911 | 24,902,911 | | | | XXX | XXX | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | XXX | XXX | | |
| 12. Annuity benefits | 165,185 | XXX | XXX | 165,185 | | XXX | XXX | | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 1,368 | | | | | 1,368 | XXX | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 1,838 | 1,838 | | | | | XXX | | |
| 15. Surrender benefits and withdrawals for life contracts | 82,275 | 82,275 | | | | XXX | XXX | | |
| 16. Group conversions | | | | | | | XXX | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 600 | 600 | | | | | XXX | | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | XXX | XXX | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 10,336,473 | 10,426,098 | | (89,405) | | (220) | XXX | | |
| 20. Totals (Lines 10 to 19) | 35,490,650 | 35,413,722 | | 75,780 | | 1,148 | XXX | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 3,632,463 | 3,630,479 | | 394 | | 1,590 | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | XXX | | |
| 23. General insurance expenses and fraternal expenses | 2,837,342 | 2,832,356 | | 4,487 | | 499 | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 771,525 | 771,445 | | | | 80 | | | |
| 25. Increase in loading on deferred and uncollected premiums | (84,156) | (84,156) | | | | | XXX | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | XXX | | |
| 27. Aggregate write-ins for deductions | 5,443 | 5,443 | | | | | | | |
| 28. Totals (Lines 20 to 27) | 42,653,266 | 42,569,288 | | 80,661 | | 3,317 | | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 388,677 | 365,966 | | 15,428 | | 7,283 | | | |
| 30. Dividends to policyholders and refunds to members | 412 | 412 | | | | | XXX | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 388,265 | 365,554 | | 15,428 | | 7,283 | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 189,627 | 185,312 | | 2,931 | | 1,384 | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 198,638 | 180,242 | | 12,496 | | 5,900 | | | |
| 34. Policies/certificates in force end of year | | | | | | | XXX | | |
| Details of Write-Ins | | | | | | | | | |
| 08.301. ADVANCE FUNDING INCOME | 515,079 | 515,079 | | | | | | | |
| 08.302. SERVE FEE INCOME | 89,543 | 89,543 | | | | | | | |
| 08.303. OTHER INCOME | 1,048 | 1,048 | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 605,670 | 605,670 | | | | | | | |
| 2701. CHANGE IN DIV & COUPON RESERVES | 5,443 | 5,443 | | | | | | | |
| 2702. | | | | | | | | | |
| 2703. | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | 5,443 | 5,443 | | | | | | | |

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|------------|-----------------|------------|-----------|--------------|----------------|--|---------------|-------------------------|-----------------|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 1. Premiums for life contracts (a) | 35,349,718 | | 35,349,718 | | | | | | | | | |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 6,883,132 | | 6,883,132 | | | | | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 96,734 | | 96,734 | | | | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 605,670 | | 605,670 | | | | | | | | | |
| 9. Totals (Lines 1 to 8.3) | 42,935,254 | | 42,935,254 | | | | | | | | | |
| 10. Death benefits | 24,902,911 | | 24,902,911 | | | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | | | | | | |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 1,838 | | 1,838 | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 82,275 | | 82,275 | | | | | | | | | |
| 16. Group conversions | | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 600 | | 600 | | | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 10,426,098 | | 10,426,098 | | | | | | | | | |
| 20. Totals (Lines 10 to 19) | 35,413,722 | | 35,413,722 | | | | | | | | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 3,630,479 | | 3,630,479 | | | | | | | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | | | | | | |
| 23. General insurance expenses | 2,832,356 | | 2,832,356 | | | | | | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 771,445 | | 771,445 | | | | | | | | | |
| 25. Increase in loading on deferred and uncollected premiums | (84,156) | | (84,156) | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | | | | |
| 27. Aggregate write-ins for deductions | 5,443 | | 5,443 | | | | | | | | | |
| 28. Totals (Lines 20 to 27) | 42,569,288 | | 42,569,288 | | | | | | | | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 365,966 | | 365,966 | | | | | | | | | |
| 30. Dividends to policyholders and refunds to members | 412 | | 412 | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 365,554 | | 365,554 | | | | | | | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 185,312 | | 185,312 | | | | | | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 180,242 | | 180,242 | | | | | | | | | |
| 34. Policies/certificates in force end of year | | | | | | | | | | | | |
| Details of Write-Ins | | | | | | | | | | | | |
| 08.301. OTHER INCOME | 1,048 | | 1,048 | | | | | | | | | |
| 08.302. SERVICE FEE INCOME | 89,543 | | 89,543 | | | | | | | | | |
| 08.303. ADVANCE FUNDING | 515,079 | | 515,079 | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | | | | |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 605,670 | | 605,670 | | | | | | | | | |
| 2701. CHANGE IN DIV & COUPOIN RESERVES | 5,443 | | 5,443 | | | | | | | | | |
| 2702. | | | | | | | | | | | | |
| 2703. | | | | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | | | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | 5,443 | | 5,443 | | | | | | | | | |

6.1

(a) Include premium amounts for preneed plans included in Line 1
 (b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-------|------------|-----------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 1. Premiums for life contracts (b) | | | | | | | | | |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | | | | | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | | | | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | | | | | | | | | |
| 9. Totals (Lines 1 to 8.3) | | | | | | | | | |
| 10. Death benefits | | | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | | | |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | | | | | | | | | |
| 16. Group conversions | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | | | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | | | | | | | | | |
| 20. Totals (Lines 10 to 19) | | | | | | | | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | | | | | | | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | | | |
| 23. General insurance expenses | | | | | | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | | | | | | | | | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | |
| 27. Aggregate write-ins for deductions | | | | | | | | | |
| 28. Totals (Lines 20 to 27) | | | | | | | | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | | | | | | | | | |
| 30. Dividends to policyholders and refunds to members | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | | | | | | | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | | | | | | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | | | | | | | | | |
| 34. Policies/certificates in force end of year | | | | | | | | | |
| Details of Write-ins | | | | | | | | | |
| 08.301. | | | | | | | | | |
| 08.302. | | | | | | | | | |
| 08.303. | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | | | | | | | | | |
| 2701. | | | | | | | | | |
| 2702. | | | | | | | | | |
| 2703. | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | | | | | | | | |

NONE

6.2

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \$ Line 10 \$ Line 16 \$ Line 23 \$ Line 24 \$
 (b) Include premium amounts for preneed plans included in Line 1 \$
 (c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

| | 1 | Deferred | | | | 6 | 7 |
|--|----------|-----------------|-------------------|------------------------------------|---------------------------------------|--|-----------------|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees | Life Contingent Payout (Immediate and Annuityizations) | Other Annuities |
| 1. Premiums for individual annuity contracts | 56,011 | | | | | | 56,011 |
| 2. Considerations for supplementary contracts with life contingencies | | XXX | XXX | XXX | XXX | | XXX |
| 3. Net investment income | 40,078 | | | | | | 40,078 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | | | | | | | |
| 9. Totals (Lines 1 to 8.3) | 96,089 | | | | | | 96,089 |
| 10. Death benefits | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | |
| 12. Annuity benefits | 165,185 | | | | | | 165,185 |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | | | | | | | |
| 16. Group conversions | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (89,405) | | | | | | (89,405) |
| 20. Totals (Lines 10 to 19) | 75,780 | | | | | | 75,780 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 394 | | | | | | 394 |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | |
| 23. General insurance expenses | 4,487 | | | | | | 4,487 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | | | | | | | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | |
| 27. Aggregate write-ins for deductions | | | | | | | |
| 28. Totals (Lines 20 to 27) | 80,661 | | | | | | 80,661 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 15,428 | | | | | | 15,428 |
| 30. Dividends to policyholders and refunds to members | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 15,428 | | | | | | 15,428 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 2,931 | | | | | | 2,931 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 12,496 | | | | | | 12,496 |
| 34. Policies/certificates in force end of year | | | | | | | |
| Details of Write-Ins | | | | | | | |
| 08.301. | | | | | | | |
| 08.302. | | | | | | | |
| 08.303. | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | | | | | | | |
| 2701. | | | | | | | |
| 2702. | | | | | | | |
| 2703. | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

| | 1 Total | Deferred | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|------------|----------------------|------------------------|--|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | | |
| 1. Premiums for group annuity contracts | | | | | | |
| 2. Considerations for supplementary contracts with life contingencies | | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | |
| 8. Miscellaneous Income: | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | | | | | | |
| 9. Totals (Lines 1 to 8.3) | | | | | | |
| 10. Death benefits | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | |
| 12. Annuity benefits | | | | | | |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | | | | | | |
| 16. Group conversions | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | | | | | | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | | | | | | |
| 20. Totals (Lines 10 to 19) | | | | | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | | | | | | |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | |
| 23. General insurance expenses | | | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | | | | | | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | |
| 27. Aggregate write-ins for deductions | | | | | | |
| 28. Totals (Lines 20 to 27) | | | | | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | | | | | | |
| 30. Dividends to policyholders and refunds to members | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | | | | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | | | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | | | | | | |
| 34. Policies/certificates in force end of year | | | | | | |
| Details of Write-Ins | | | | | | |
| 08.301. | | | | | | |
| 08.302. | | | | | | |
| 08.303. | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | | | | | | |
| 2701. | | | | | | |
| 2702. | | | | | | |
| 2703. | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | | | | | | |

NONE

64

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

| | 1 Total | Comprehensive (Hospital and Medical) | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefits Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Credit A&H | 11 Disability Income | 12 Long-Term Care | 13 Other Health |
|---|------------|---|------------|-----------------------------|------------------|------------------|--|------------------------------|----------------------------|------------------|----------------------------|----------------------|--------------------|
| | | 2 Individual | 3 Group | | | | | | | | | | |
| 1. Premiums for accident and health contracts..... | 10,600 | | | | | | | | | | | | 10,600 |
| 2. Considerations for supplementary contracts with life contingencies..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income..... | | | | | | | | | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | | | | | | | | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded..... | | | | | | | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded..... | | | | | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts..... | | | | | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8.3 Aggregate write-ins for miscellaneous income..... | | | | | | | | | | | | | |
| 9. Totals (Lines 1 to 8.3)..... | 10,600 | | | | | | | | | | | | 10,600 |
| 10. Death benefits..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12. Annuity benefits..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts..... | 1,368 | | | | | | | | | | | | 1,368 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | | | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 16. Group conversions..... | | | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | | | | | | | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | (220) | | | | | | | | | | | | (220) |
| 20. Totals (Lines 10 to 19)..... | 1,148 | | | | | | | | | | | | 1,148 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 1,590 | | | | | | | | | | | | 1,590 |
| 22. Commissions and expense allowances on reinsurance assumed..... | | | | | | | | | | | | | |
| 23. General insurance expenses..... | 499 | | | | | | | | | | | | 499 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 80 | | | | | | | | | | | | 80 |
| 25. Increase in loading on deferred and uncollected premiums..... | | | | | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | | | | | | | | | | | | | |
| 27. Aggregate write-ins for deductions..... | | | | | | | | | | | | | |
| 28. Totals (Lines 20 to 27)..... | 3,317 | | | | | | | | | | | | 3,317 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)..... | 7,283 | | | | | | | | | | | | 7,283 |
| 30. Dividends to policyholders and refunds to members..... | | | | | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)..... | 7,283 | | | | | | | | | | | | 7,283 |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | 1,384 | | | | | | | | | | | | 1,384 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | 5,899 | | | | | | | | | | | | 5,899 |
| 34. Policies/certificates in force end of year..... | | | | | | | | | | | | | |
| Details of Write-Ins | | | | | | | | | | | | | |
| 08.301. | | | | | | | | | | | | | |
| 08.302. | | | | | | | | | | | | | |
| 08.303. | | | | | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | | | | | | | | | | | | | |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | | | | | | | | | | | | | |
| 2701. | | | | | | | | | | | | | |
| 2702. | | | | | | | | | | | | | |
| 2703. | | | | | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | | | | | | | | | | | | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | | | | | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|-------------|-----------------|-------------|-----------|--------------|----------------|--|---------------|-------------------------|---------------------------------|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (b) (N/A Fraternal) | Other Individual Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) | | | | | | | | | | | | |
| (Net of Reinsurance Ceded) | | | | | | | | | | | | |
| 1. Reserve December 31 of prior year..... | 179,369,559 | | 179,369,559 | | | | | | | | | |
| 2. Tabular net premiums or considerations..... | 22,240,839 | | 22,240,839 | | | | | | | | | |
| 3. Present value of disability claims incurred..... | | | | | | | | | | | | |
| 4. Tabular interest..... | 6,137,612 | | 6,137,612 | | | | | | | | | |
| 5. Tabular less actual reserve released..... | | | | | | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | | | | | | | | | | | | |
| 6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve..... | | XXX | | | | | | | | XXX | | |
| 7. Other increases (net)..... | | | | | | | | | | | | |
| 8. Totals (Lines 1 to 7)..... | 207,748,010 | | 207,748,010 | | | | | | | | | |
| 9. Tabular cost..... | 2,236,727 | | 2,236,727 | | | | | | | | | |
| 10. Reserves released by death..... | 15,633,474 | | 15,633,474 | | | | | | | | | |
| 11. Reserves released by other terminations (net)..... | 84,113 | | 84,113 | | | | | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | | | | | | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | | | | | | | | | | | | |
| 14. Total deductions (Lines 9 to 13)..... | 17,954,314 | | 17,954,314 | | | | | | | | | |
| 15. Reserve December 31 of current year..... | 189,793,696 | | 189,793,696 | | | | | | | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | | | | |
| 16. CSV Ending balance December 31, current year..... | | | | | | | | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV..... | | | | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A FRATERNAL)**

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-------|------------|-----------|----------------|---------------|-------------------------|-----------------|------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (b) | Other Group Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | |
| 1. Reserve December 31 of prior year..... | | | | | | | | | |
| 2. Tabular net premiums or considerations..... | | | | | | | | | |
| 3. Present value of disability claims incurred..... | | | | | | | | | |
| 4. Tabular interest..... | | | | | | | | | |
| 5. Tabular less actual reserve released..... | | | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | | | | | | | | | |
| 7. Other increases (net)..... | | | | | | | | | |
| 8. Totals (Lines 1 to 7)..... | | | | | | | | | |
| 9. Tabular cost..... | | | | | | | | | |
| 10. Reserves released by death..... | | | | | | | | | |
| 11. Reserves released by other terminations (net)..... | | | | | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | | | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | | | | | | | | | |
| 14. Total deductions (Lines 9 to 13)..... | | | | | | | | | |
| 15. Reserve December 31 of current year..... | | | | | | | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | |
| 16. CSV Ending balance December 31, current year..... | | | | | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV..... | | | | | | | | | |

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

| | 1 | Deferred | | | | 6 | 7 |
|--|-----------|-----------------|-------------------|------------------------------------|---------------------------------------|--|-----------------|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuityizations) | Other Annuities |
| Involving Life or Disability Contingencies (Reserves) | | | | | | | |
| (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year..... | 1,186,439 | 1,186,439 | | | | | |
| 2. Tabular net premiums and considerations..... | 56,010 | 56,010 | | | | | |
| 3. Present value of disability claims incurred..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest..... | 21,730 | 21,730 | | | | | |
| 5. Tabular less actual reserve released..... | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | | | | | | | |
| 7. Other increases (net)..... | | | | | | | |
| 8. Totals (Lines 1 to 7)..... | 1,264,179 | 1,264,179 | | | | | |
| 9. Tabular cost..... | | | | | | | |
| 10. Reserves released by death..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net)..... | 165,185 | 165,185 | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | | | | | | | |
| 14. Total deductions (Lines 9 to 13)..... | 165,185 | 165,185 | | | | | |
| 15. Reserve December 31 of current year..... | 1,098,994 | 1,098,994 | | | | | |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year..... | | | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV..... | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A FRATERNAL)**

| | 1 | Deferred | | | | 6 | 7 |
|--|-------|-----------------|-------------------|------------------------------------|---------------------------------------|--|-----------------|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuityizations) | Other Annuities |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year..... | | | | | | | |
| 2. Tabular net premiums and considerations..... | | | | | | | |
| 3. Present value of disability claims incurred..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest..... | | | | | | | |
| 5. Tabular less actual reserve released..... | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | | | | | | | |
| 7. Other increases (net)..... | | | | | | | |
| 8. Totals (Lines 1 to 7)..... | | | | | | | |
| 9. Tabular cost..... | | | | | | | |
| 10. Reserves released by death..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net)..... | | | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | | | | | | | |
| 14. Total deductions (Lines 9 to 13)..... | | | | | | | |
| 15. Reserve December 31 of current year..... | | | | | | | |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year..... | | | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV..... | | | | | | | |

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

| | 1 | | 2 | |
|---|-----------------------|-----------|--------------------|-----------|
| | Collected During Year | | Earned During Year | |
| 1. U.S. Government bonds | (a) | 14,488 | | 14,124 |
| 1.1 Bonds exempt from U. S. tax | (a) | | | |
| 1.2 Other bonds (unaffiliated) | (a) | 6,347,127 | | 6,496,684 |
| 1.3 Bonds of affiliates | (a) | | | |
| 2.1 Preferred stocks (unaffiliated) | (b) | 45,284 | | 45,284 |
| 2.11 Preferred stocks of affiliates | (b) | | | |
| 2.2 Common stocks (unaffiliated) | | | | |
| 2.21 Common stocks of affiliates | | | | |
| 3. Mortgage loans | (c) | 403,210 | | 434,396 |
| 4. Real estate | (d) | | | |
| 5. Contract loans | | 14,211 | | 14,211 |
| 6. Cash, cash equivalents and short-term investments | (e) | 53,515 | | 67,029 |
| 7. Derivative instruments | (f) | | | |
| 8. Other invested assets | | 84,768 | | 84,768 |
| 9. Aggregate write-ins for investment income | | | | |
| 10. Total gross investment income | | 6,962,603 | | 7,156,495 |
| 11. Investment expenses | | | (g) | 233,286 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes | | | (g) | |
| 13. Interest expense | | | (h) | |
| 14. Depreciation on real estate and other invested assets | | | (i) | |
| 15. Aggregate write-ins for deductions from investment income | | | | |
| 16. Total deductions (Lines 11 through 15) | | | | 233,286 |
| 17. Net investment income (Line 10 minus Line 16) | | | | 6,923,210 |
| Details of Write-Ins | | | | |
| 0901. | | | | |
| 0902. | | | | |
| 0903. | | | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | | | |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) | | | | |
| 1501. | | | | |
| 1502. | | | | |
| 1503. | | | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | | | |
| 1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) | | | | |

(a) Includes \$ 170,334 accrual of discount less \$ 319,253 amortization of premium and less \$ 116,089 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 | 2 | 3 | 4 | 5 |
|--|---|-------------------------------|---|---|--|
| | Realized Gain (Loss) On Sales or Maturity | Other Realized Adjustments | Total Realized Capital Gain (Loss) (Columns 1 + 2) | Change in Unrealized Capital Gain (Loss) | Change in Unrealized Foreign Exchange Capital Gain (Loss) |
| 1. U.S. Government bonds | - | | - | | |
| 1.1 Bonds exempt from U. S. tax | | | | | |
| 1.2 Other bonds (unaffiliated) | (394,246) | | (394,246) | | |
| 1.3 Bonds of affiliates | | | | | |
| 2.1 Preferred stocks (unaffiliated) | | | | | |
| 2.11 Preferred stocks of affiliates | | | | | |
| 2.2 Common stocks (unaffiliated) | | | | | |
| 2.21 Common stocks of affiliates | | | | 62,013 | |
| 3. Mortgage loans | | | | | |
| 4. Real estate | | | | | |
| 5. Contract loans | | | | | |
| 6. Cash, cash equivalents and short-term investments | | | | | |
| 7. Derivative instruments | | | | | |
| 8. Other invested assets | | | | | |
| 9. Aggregate write-ins for capital gains (losses) | | | | | |
| 10. Total capital gains (losses) | (394,246) | | (394,246) | 62,013 | |
| Details of Write-Ins | | | | | |
| 0901. | | | | | |
| 0902. | | | | | |
| 0903. | | | | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | | | | |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) | | | | | |

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | 1 Total | 2 Industrial Life | Insurance Group | | | | | | | | 11 Aggregate of All Other Lines of Business | 12 Fraternal (Fraternal Benefit Societies Only) |
|---|------------|----------------------|---------------------|----------------------|---|--------------------------|----------------|------------|------------------------------------|-------------|--|--|
| | | | 3 Ordinary | | 5 Credit Life (Group and Individual) | 6 Accident and Health | | 8 Group | 9 Credit (Group and Individual) | 10 Other | | |
| | | | 4 Life Insurance | Individual Annuities | | 7 Life Insurance | 7 Annuities | | | | | |
| FIRST YEAR (other than single) | | | | | | | | | | | | |
| 1. Uncollected | | | | | | | | | | | | |
| 2. Deferred and accrued | 556,703 | | 556,703 | | | | | | | | | |
| 3. Deferred, accrued and uncollected: | | | | | | | | | | | | |
| 3.1 Direct | 556,706 | | 556,706 | | | | | | | | | |
| 3.2 Reinsurance assumed | | | | | | | | | | | | |
| 3.3 Reinsurance ceded | | | | | | | | | | | | |
| 3.4 Net (Line 1 + Line 2) | 556,703 | | 556,703 | | | | | | | | | |
| 4. Advance | 235,403 | | 235,403 | | | | | | | | | |
| 5. Line 3.4 - Line 4 | 321,301 | | 321,301 | | | | | | | | | |
| 6. Collected during year: | | | | | | | | | | | | |
| 6.1 Direct | 1,363,784 | | 1,307,935 | 55,849 | | | | | | | | |
| 6.2 Reinsurance assumed | | | | | | | | | | | | |
| 6.3 Reinsurance ceded | 1,466 | | 1,466 | | | | | | | | | |
| 6.4 Net | 1,362,318 | | 1,306,469 | 55,849 | | | | | | | | |
| 7. Line 5 + Line 6.4 | 1,683,618 | | 1,627,769 | 55,849 | | | | | | | | |
| 8. Prior year (uncollected + deferred and accrued - advance) | 268,423 | | 268,423 | | | | | | | | | |
| 9. First year premiums and considerations: | | | | | | | | | | | | |
| 9.1 Direct | 1,416,661 | | 1,360,812 | 55,849 | | | | | | | | |
| 9.2 Reinsurance assumed | | | | | | | | | | | | |
| 9.3 Reinsurance ceded | 1,466 | | 1,466 | | | | | | | | | |
| 9.4 Net (Line 7 - Line 8) | 1,415,195 | | 1,359,346 | 55,849 | | | | | | | | |
| SINGLE | | | | | | | | | | | | |
| 10. Single premiums and considerations: | | | | | | | | | | | | |
| 10.1 Direct | 30,525,331 | | 30,525,331 | | | | | | | | | |
| 10.2 Reinsurance assumed | | | | | | | | | | | | |
| 10.3 Reinsurance ceded | | | | | | | | | | | | |
| 10.4 Net | 30,525,331 | | 30,525,331 | | | | | | | | | |
| RENEWAL | | | | | | | | | | | | |
| 11. Uncollected | 34 | | 34 | | | | | | | | | |
| 12. Deferred and accrued | 1,525,442 | | 1,525,442 | | | | | | | | | |
| 13. Deferred, accrued and uncollected: | | | | | | | | | | | | |
| 13.1 Direct | 1,525,476 | | 1,525,476 | | | | | | | | | |
| 13.2 Reinsurance assumed | | | | | | | | | | | | |
| 13.3 Reinsurance ceded | | | | | | | | | | | | |
| 13.4 Net (Line 11 + Line 12) | 1,525,476 | | 1,525,476 | | | | | | | | | |
| 14. Advance | 355,037 | | 355,037 | | | | | | | | | |
| 15. Line 13.4 - Line 14 | 1,170,439 | | 1,170,439 | | | | | | | | | |
| 16. Collected during year: | | | | | | | | | | | | |
| 16.1 Direct | 3,669,380 | | 3,658,619 | 162 | | | | | | | 10,600 | |
| 16.2 Reinsurance assumed | | | | | | | | | | | | |
| 16.3 Reinsurance ceded | 1,306 | | 1,306 | | | | | | | | | |
| 16.4 Net | 3,668,075 | | 3,657,313 | 162 | | | | | | | 10,600 | |
| 17. Line 15 + Line 16.4 | 4,838,514 | | 4,827,752 | 162 | | | | | | | 10,600 | |
| 18. Prior year (uncollected + deferred and accrued - advance) | 1,362,711 | | 1,362,711 | | | | | | | | | |
| 19. Renewal premiums and considerations: | | | | | | | | | | | | |
| 19.1 Direct | 3,477,108 | | 3,466,347 | 162 | | | | | | | 10,600 | |
| 19.2 Reinsurance assumed | | | | | | | | | | | | |
| 19.3 Reinsurance ceded | 1,306 | | 1,306 | | | | | | | | | |
| 19.4 Net (Line 17 - Line 18) | 3,475,803 | | 3,465,041 | 162 | | | | | | | 10,600 | |
| TOTAL | | | | | | | | | | | | |
| 20. Total premiums and annuity considerations: | | | | | | | | | | | | |
| 20.1 Direct | 35,419,100 | | 35,352,489 | 56,011 | | | | | | | 10,600 | |
| 20.2 Reinsurance assumed | | | | | | | | | | | | |
| 20.3 Reinsurance ceded | 2,772 | | 2,772 | | | | | | | | | |
| 20.4 Net (Lines 9.4 + 10.4 + 19.4) | 35,416,329 | | 35,349,718 | 56,011 | | | | | | | 10,600 | |

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (DIRECT BUSINESS ONLY)

| | 1 | Insurance | | | | | | | | | 12 Fraternal (Fraternal Benefit Societies Only) | |
|--|-----------|-------------------------|------------------------|------------------------------|---|------------------------|----------------|---------------------|--|-------------|--|---|
| | | 2 Industrial Life | Ordinary | | 5 Credit Life (Group and Individual) | Group | | Accident and Health | | | | 11 Aggregate of All Other Lines of Business |
| | | | 3 Life Insurance | 4 Individual Annuities | | 6 Life Insurance | 7 Annuities | 8 Group | 9 Credit (Group and Individual) | 10 Other | | |
| Total | | | | | | | | | | | | |
| POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1) | | | | | | | | | | | | |
| 21. To pay renewal premiums | | | | | | | | | | | | |
| 22. All other | | | | | | | | | | | | |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | | | | | |
| 23. First year (other than single): | | | | | | | | | | | | |
| 23.1 Reinsurance ceded | | | | | | | | | | | | |
| 23.2 Reinsurance assumed | | | | | | | | | | | | |
| 23.3 Net ceded less assumed | | | | | | | | | | | | |
| 24. Single: | | | | | | | | | | | | |
| 24.1 Reinsurance ceded | | | | | | | | | | | | |
| 24.2 Reinsurance assumed | | | | | | | | | | | | |
| 24.3 Net ceded less assumed | | | | | | | | | | | | |
| 25. Renewal: | | | | | | | | | | | | |
| 25.1 Reinsurance ceded | | | | | | | | | | | | |
| 25.2 Reinsurance assumed | | | | | | | | | | | | |
| 25.3 Net ceded less assumed | | | | | | | | | | | | |
| 26. Totals: | | | | | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6) | | | | | | | | | | | | |
| 26.2 Reinsurance assumed (Page 6, Line 22) | | | | | | | | | | | | |
| 26.3 Net ceded less assumed | | | | | | | | | | | | |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | | | | | |
| 27. First year (other than single) | 1,131,775 | | 1,131,381 | 394 | | | | | | | | |
| 28. Single | 2,466,551 | | 2,466,551 | | | | | | | | | |
| 29. Renewal | 34,137 | | 32,547 | | | | | | 1,590 | | | |
| 30. Deposit-type contract funds | | | | | | | | | | | | |
| 31. Totals (to agree with Page 6, Line 21) | 3,632,463 | | 3,630,479 | 394 | | | | | 1,590 | | | |

EXHIBIT 2 - GENERAL EXPENSES

| | Insurance | | | | 5 Investment | 6 Fraternal | 7 Total |
|---|-----------|-----------------------|----------------|----------------------------------|-----------------|----------------|---------------|
| | 1 Life | Accident and Health | | 4 All Other Lines of Business | | | |
| | | 2 Cost Containment | 3 All Other | | | | |
| 1. Rent | 125,986 | | 25 | | 646 | | 126,658 |
| 2. Salaries and wages | 1,206,591 | | 241 | | 6,002 | | 1,212,835 |
| 3.11 Contributions for benefit plans for employees | | | | | | | |
| 3.12 Contributions for benefit plans for agents | | | | | | | |
| 3.21 Payments to employees under non-funded benefit plans | | | | | | | |
| 3.22 Payments to agents under non-funded benefit plans | | | | | | | |
| 3.31 Other employee welfare | 342,901 | | 69 | | 2,493 | | 345,463 |
| 3.32 Other agent welfare | | | | | | | |
| 4.1 Legal fees and expenses | 1,565 | | - | | | | 1,566 |
| 4.2 Medical examination fees | | | | | | | |
| 4.3 Inspection report fees | 4,748 | | 1 | | | | 4,749 |
| 4.4 Fees of public accountants and consulting actuaries | 104,507 | | 21 | | 3,588 | | 108,116 |
| 4.5 Expense of investigation and settlement of policy claims | 5,866 | | | | | | 5,866 |
| 5.1 Traveling expenses | 79,685 | | | | | | 79,685 |
| 5.2 Advertising | 64,414 | | | | | | 64,414 |
| 5.3 Postage, express, telegraph and telephone | 125,314 | | 25 | | | | 125,339 |
| 5.4 Printing and stationery | 96,400 | | 19 | | | | 96,419 |
| 5.5 Cost or depreciation of furniture and equipment | 5,928 | | 1 | | 1,482 | | 7,411 |
| 5.6 Rental of equipment | 51,792 | | 10 | | | | 51,803 |
| 5.7 Cost or depreciation of EDP equipment and software | | | | | | | |
| 6.1 Books and periodicals | | | | | | | |
| 6.2 Bureau and association fees | 41,846 | | 8 | | | | 41,854 |
| 6.3 Insurance, except on real estate | (22) | | | | | | (22) |
| 6.4 Miscellaneous losses | 26,022 | | | | | | 26,022 |
| 6.5 Collection and bank service charges | 22,684 | | 5 | | 28,874 | | 51,562 |
| 6.6 Sundry general expenses | 349,011 | | 70 | | | | 349,081 |
| 6.7 Group service and administration fees | | | | | | | |
| 6.8 Reimbursements by uninsured plans | | | | | | | |
| 7.1 Agency expense allowance | | | | | | | |
| 7.2 Agents' balances charged off (less \$ recovered) | | | | | | | |
| 7.3 Agency conferences other than local meetings | 165,305 | | | | | | 165,305 |
| 8.1 Official publication (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 8.2 Expense of supreme lodge meetings(Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 9.1 Real estate expenses | | | | | | | |
| 9.2 Investment expenses not included elsewhere | | | | | 184,334 | | 184,334 |
| 9.3 Aggregate write-ins for expenses | 16,300 | | 3 | | 5,866 | | 22,169 |
| 10. General expenses incurred | 2,836,844 | | 499 | | 233,286 | (b) | (a) 3,070,629 |
| 11. General expenses unpaid December 31, prior year | 182,544 | | 126 | | 24,619 | | 207,289 |
| 12. General expenses unpaid December 31, current year | 247,982 | | | | 24,315 | | 272,297 |
| 13. Amounts receivable relating to uninsured plans, prior year | | | | | | | |
| 14. Amounts receivable relating to uninsured plans, current year | | | | | | | |
| 15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14) | 2,771,406 | | 625 | | 233,589 | | 3,005,620 |
| Details of Write-Ins | | | | | | | |
| 09.301. INSURANCE DEPARTMENT EXAM FEES | 16,300 | | 3 | | 5,866 | | 22,169 |
| 09.302. | | | | | | | |
| 09.303. | | | | | | | |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page | | | | | | | |
| 09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above) | 16,300 | | 3 | | 5,866 | | 22,169 |

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

| | | | | | | | |
|---------------|----|------------------|----|----------------------------|----|----------------|----|
| 1. Charitable | \$ | 2. Institutional | \$ | 3. Recreational and Health | \$ | 4. Educational | \$ |
| 5. Religious | \$ | 6. Membership | \$ | 7. Other | \$ | 8. Total | \$ |

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | Insurance | | | 4 Investment | 5 Fraternal | 6 Total |
|---|-----------|--------------------------|----------------------------------|-----------------|----------------|------------|
| | 1 Life | 2 Accident and Health | 3 All Other Lines of Business | | | |
| | | | | | | |
| 2. State insurance department licenses and fees | 49,794 | 10 | | | 49,804 | |
| 3. State taxes on premiums | 622,210 | 50 | | | 622,260 | |
| 4. Other state taxes, incl. \$ for employee benefits | | | | | | |
| 5. U.S. Social Security taxes | 101,504 | 20 | | | 101,524 | |
| 6. All other taxes | (2,063) | | | | (2,063) | |
| 7. Taxes, licenses and fees incurred | 771,445 | 80 | | | 771,525 | |
| 8. Taxes, licenses and fees unpaid December 31, prior year | 299,602 | | | | 299,602 | |
| 9. Taxes, licenses and fees unpaid December 31, current year | 221,752 | | | | 221,752 | |
| 10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) | 849,295 | 80 | | | 849,375 | |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | 1 | 2 |
|---|------|---------------------|
| | Life | Accident and Health |
| 1. Applied to pay renewal premiums | | |
| 2. Applied to shorten the endowment or premium-paying period | | |
| 3. Applied to provide paid-up additions | | |
| 4. Applied to provide paid-up annuities | | |
| 5. Total Lines 1 through 4 | | |
| 6. Paid-in cash | | |
| 7. Left on deposit | | |
| 8. Aggregate write-ins for dividend or refund options | | |
| 9. Total Lines 5 through 8 | | |
| 10. Amount due and unpaid | | |
| 11. Provision for dividends or refunds payable in the following calendar year | | |
| 12. Terminal dividends | | |
| 13. Provision for deferred dividend contracts | | |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13 | | |
| 15. Total Lines 10 through 14 | | |
| 16. Total from prior year | | |
| 17. Total dividends or refunds (Lines 9 + 15 - 16) | | |
| NONE | | |
| Details of Write-Ins | | |
| 0801. | | |
| 0802. | | |
| 0803. | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | | |
| 0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) | | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|-------------|------------|-------------|-------------------------------|-------|
| Valuation Standard | Total (a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| Life Insurance | | | | | |
| 1958 CET 3.0% NL | 14,543 | | 14,543 | | |
| 1958 CSO 3.0% CRVM | 98,349 | | 98,349 | | |
| 1958 CSO 3.0% NL | 570,181 | | 570,181 | | |
| 1958 CSO 4.0% CRVM | 35,545 | | 35,545 | | |
| 1958 CSO 4.0% NL | 1,685 | | 1,685 | | |
| 1958 CSO 4.5% CRVM | 12,939 | | 12,939 | | |
| 1980 CSO 3.0% CRVM | 4,923,436 | | 4,923,436 | | |
| 1980 CSO 3.5% CRVM | 2,689,932 | | 2,689,932 | | |
| 1980 CSO 4.0% CRVM | 10,539,703 | | 10,539,703 | | |
| 1980 CSO 4.5% CRVM | 61,439 | | 61,439 | | |
| 125% 1980 CSO 3.0% CRVM | 360,329 | | 360,329 | | |
| 125% 1980 CSO 3.5% CRVM | 63,451 | | 63,451 | | |
| 125% 1980 CSO 4.0% CRVM | 6,280,090 | | 6,280,090 | | |
| 125%M 100%F 1980 CSO 3.0% CRVM | 120,856,837 | | 120,856,837 | | |
| 125%M 100%F 1980 CSO 3.5% CRVM | 32,471,389 | | 32,471,389 | | |
| 125%M 100%F 1980 CSO 4.0% CRVM | 6,140,831 | | 6,140,831 | | |
| 200% 1980 CSO 3.0% CRVM | 1,174,702 | | 1,174,702 | | |
| 200% 1980 CSO 3.5% CRVM | 640,412 | | 640,412 | | |
| 200% 1980 CSO 4.0% CRVM | 382,423 | | 382,423 | | |
| 2001 CSO 3.0% CRVM | 669,760 | | 669,760 | | |
| 2001 CSO 3.5% CRVM | 281,437 | | 281,437 | | |
| 2001 CSO 4.0% CRVM | 475,694 | | 475,694 | | |
| 2017CSO 3.0% CRVM | 324 | | 324 | | |
| Payor and Special Class | 800 | | 800 | | |
| 0199997 – Totals (Gross) | 188,746,231 | | 188,746,231 | | |
| 0199998 – Reinsurance ceded | 647 | | 647 | | |
| 0199999 – Totals (Net) | 188,745,584 | | 188,745,584 | | |
| Annuities (excluding supplementary contracts with life contingencies): | | | | | |
| 1958 CSO 4% | 40,768 | XXX | 40,768 | XXX | |
| 1980 CSO 4% | 145,942 | XXX | 145,942 | XXX | |
| 1980 CSO 3.75% | 383,579 | XXX | 383,579 | XXX | |
| 1980 CSO 3.50% | 395,965 | XXX | 395,965 | XXX | |
| 1980 CSO 3.25% | 41,563 | XXX | 41,563 | XXX | |
| 1980 CSO 3% | 91,177 | XXX | 91,177 | XXX | |
| 0299997 – Totals (Gross) | 1,098,994 | XXX | 1,098,994 | XXX | |
| 0299998 – Reinsurance ceded | | XXX | | XXX | |
| 0299999 – Totals (Net) | 1,098,994 | XXX | 1,098,994 | XXX | |
| Supplementary Contracts with Life Contingencies: | | | | | |
| 0399997 – Totals (Gross) | | | | | |
| 0399998 – Reinsurance ceded | | | | | |
| 0399999 – Totals (Net) | | | | | |
| Accidental Death Benefits: | | | | | |
| 1958 CSO 4% | 100 | | 100 | | |
| 0499997 – Totals (Gross) | 100 | | 100 | | |
| 0499998 – Reinsurance ceded | | | | | |
| 0499999 – Totals (Net) | 100 | | 100 | | |
| Disability-Active Lives: | | | | | |
| 1952 Disability with 1958 CSO 3% | 350 | | 350 | | |
| 0599997 – Totals (Gross) | 350 | | 350 | | |
| 0599998 – Reinsurance ceded | | | | | |
| 0599999 – Totals (Net) | 350 | | 350 | | |
| Disability-Disabled Lives: | | | | | |
| 1952 Disability 3% | 795 | | 795 | | |
| 0699997 – Totals (Gross) | 795 | | 795 | | |
| 0699998 – Reinsurance ceded | | | | | |
| 0699999 – Totals (Net) | 795 | | 795 | | |
| Miscellaneous Reserves | | | | | |
| Non-Deduction & Return of Prorate Premium | 101,711 | | 101,711 | | |
| Casket Growth | 945,156 | | 945,156 | | |
| 0799997 – Totals (Gross) | 1,046,867 | | 1,046,867 | | |
| 0799998 – Reinsurance ceded | | | | | |
| 0799999 – Totals (Net) | 1,046,867 | | 1,046,867 | | |
| 9999999 – Totals (Net)-Page 3, Line 1 | 190,892,690 | | 190,892,690 | | |

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability – Active Lives \$; Disability – Disabled Lives \$; Miscellaneous Reserves \$.

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? YES
- 1.2 If not, state which kind is issued:

- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? NO
- 2.2 If not, state which kind is issued:
NON-PARTICIPATING
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions. YES
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:
- 4.1 Amount of insurance: \$
- 4.2 Amount of reserve: \$
- 4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year: \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? NO
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation. \$
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? NO
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
- 7.3 State the amount of reserves established for this business: \$
- 7.4 Identify where the reserves are reported in the blank
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? NO
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
- 8.2 State the amount of reserves established for this business: \$
- 8.3 Identify where the reserves are reported in the blank:

- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? NO
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
- 9.2 State the amount of reserves established for this business: \$
- 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 Description of Valuation Class | Valuation Basis | | 4 Increase in Actuarial Reserve Due to Change |
|---|-----------------------|---------------------|--|
| | 2 Changed From | 3 Changed To | |
| LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5) | | | |
| 0199999 – Subtotal (Page 7, Line 6) | XXX | XXX | |
| ACCIDENT AND HEALTH CONTRACTS (Exhibit 6) | NONE | | |
| 0299999 – Subtotal | XXX | XXX | |
| DEPOSIT-TYPE CONTRACTS (Exhibit 7) | | | |
| 0399999 – Subtotal | XXX | XXX | |
| 9999999 – TOTAL (Column 4 only) | XXX | XXX | |

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

| | 1 Total | Comprehensive | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefits Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Credit A&H | 11 Disability Income | 12 Long-Term Care | 13 Other Health |
|---|------------|-----------------|------------|--------------------------|------------------|------------------|---|---------------------------|-------------------------|------------------|-------------------------|----------------------|--------------------|
| | | 2 Individual | 3 Group | | | | | | | | | | |
| ACTIVE LIFE RESERVE | | | | | | | | | | | | | |
| 1. Unearned premium reserves | | | | | | | | | | | | | |
| 2. Additional contract reserves (b) | 1,323 | | | | | | | | | | | | 1,323 |
| 3. Additional actuarial reserves - Asset/ Liability analysis | | | | | | | | | | | | | |
| 4. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 5. Reserve for rate credits | | | | | | | | | | | | | |
| 6. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 7. Totals (Gross) | 1,323 | | | | | | | | | | | | 1,323 |
| 8. Reinsurance ceded | | | | | | | | | | | | | |
| 9. Totals (Net) | 1,323 | | | | | | | | | | | | 1,323 |
| CLAIM RESERVE | | | | | | | | | | | | | |
| 10. Present value of amounts not yet due on claims | | | | | | | | | | | | | |
| 11. Additional actuarial reserves-Asset/ Liability analysis | | | | | | | | | | | | | |
| 12. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 13. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 14. Totals (Gross) | | | | | | | | | | | | | |
| 15. Reinsurance ceded | | | | | | | | | | | | | |
| 16. Totals (Net) | | | | | | | | | | | | | |
| 17. TOTAL (Net) | 1,323 | | | | | | | | | | | | 1,323 |
| 18. TABULAR FUND INTEREST | | | | | | | | | | | | | |
| Details of Write-Ins | | | | | | | | | | | | | |
| 0601. | | | | | | | | | | | | | |
| 0602. | | | | | | | | | | | | | |
| 0603. | | | | | | | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | | | | | | | | | | | | | |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) | | | | | | | | | | | | | |
| 1301. | | | | | | | | | | | | | |
| 1302. | | | | | | | | | | | | | |
| 1303. | | | | | | | | | | | | | |
| 1398. Summary of remaining write-ins for Line 13 from overflow page | | | | | | | | | | | | | |
| 1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above) | | | | | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

| | 1 | 2 | 3 | 4 | 5 | 6 |
|---|---------|-------------------------------|-------------------|------------------------|-----------------------------------|---------------------------------|
| | Total | Guaranteed Interest Contracts | Annuities Certain | Supplemental Contracts | Dividend Accumulations or Refunds | Premium and Other Deposit Funds |
| 1. Balance at the beginning of the year before reinsurance..... | 190,542 | | | | 190,542 | |
| 2. Deposits received during the year..... | 1,301 | | | | 1,301 | |
| 3. Investment earnings credited to the account..... | 5,720 | | | | 5,720 | |
| 4. Other net change in reserves..... | | | | | | |
| 5. Fees and other charges assessed..... | | | | | | |
| 6. Surrender charges..... | | | | | | |
| 7. Net surrender or withdrawal payments..... | 25,549 | | | | 25,549 | |
| 8. Other net transfers to or (from) Separate Accounts..... | | | | | | |
| 9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)..... | 172,014 | | | | 172,014 | |
| 10. Reinsurance balance at the beginning of the year..... | | | | | | |
| 11. Net change in reinsurance assumed..... | | | | | | |
| 12. Net change in reinsurance ceded..... | | | | | | |
| 13. Reinsurance balance at the end of the year (Lines 10+11-12)..... | | | | | | |
| 14. Net balance at the end of current year after reinsurance (Lines 9+13)..... | 172,014 | | | | 172,014 | |

(a) FHLB funding agreements:

| | |
|---|---------|
| 1. Reported as GICs (captured in column 2)..... | \$..... |
| 2. Reported as Annuities Certain (captured in column 3)..... | \$..... |
| 3. Reported as Supplemental Contracts (captured in column 4)..... | \$..... |
| 4. Reported as Dividend Accumulations or Refunds (captured in column 5)..... | \$..... |
| 5. Reported as Premium or Other Deposit Funds (captured in column 6)..... | \$..... |
| 6. Total reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5)..... | \$..... |

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | 1 | 2 | Ordinary | | | 6 | Group | | Accident and Health | | |
|-----------------------------|---------|-----------------|----------------|----------------------|-------------------------|------------------------------------|----------------|-----------|---------------------|-------------------------------|-------|
| | | | 3 | 4 | 5 | | 7 | 8 | 9 | 10 | 11 |
| | Total | Industrial Life | Life Insurance | Individual Annuities | Supplementary Contracts | Credit Life (Group and Individual) | Life Insurance | Annuities | Group | Credit (Group and Individual) | Other |
| 1. Due and unpaid: | | | | | | | | | | | |
| 1.1 Direct | | | | | | | | | | | |
| 1.2 Reinsurance assumed | | | | | | | | | | | |
| 1.3 Reinsurance ceded | | | | | | | | | | | |
| 1.4 Net | | | | | | | | | | | |
| 2. In course of settlement: | | | | | | | | | | | |
| 2.1 Resisted | | | | | | | | | | | |
| 2.11 Direct | | | | | | | | | | | |
| 2.12 Reinsurance assumed | | | | | | | | | | | |
| 2.13 Reinsurance ceded | | | | | | | | | | | |
| 2.14 Net | | | (b) | (b) | | (b) | (b) | | | | |
| 2.2 Other | | | | | | | | | | | |
| 2.21 Direct | 544,340 | | 540,117 | | | | | | | | 4,223 |
| 2.22 Reinsurance assumed | | | | | | | | | | | |
| 2.23 Reinsurance ceded | | | | | | | | | | | |
| 2.24 Net | 544,340 | | (b) 540,117 | (b) | | (b) | (b) | | (b) | (b) | 4,223 |
| 3. Incurred but unreported: | | | | | | | | | | | |
| 3.1 Direct | 150,000 | | 150,000 | | | | | | | | |
| 3.2 Reinsurance assumed | | | | | | | | | | | |
| 3.3 Reinsurance ceded | | | | | | | | | | | |
| 3.4 Net | 150,000 | | (b) 150,000 | (b) | | (b) | (b) | | (b) | (b) | |
| 4. TOTALS | | | | | | | | | | | |
| 4.1 Direct | 694,340 | | 690,117 | | | | | | | | 4,223 |
| 4.2 Reinsurance assumed | | | | | | | | | | | |
| 4.3 Reinsurance ceded | | | | | | | | | | | |
| 4.4 Net | 694,340 | (a) | (a) 690,117 | | | | (a) | | | | 4,223 |

16

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.
 (b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$, Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$, Credit (Group and Individual) Accident and Health \$ and Other Accident and Health \$ are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

| | 1 | 2 | Ordinary | | | 6 | Group | | Accident and Health | | |
|--|----------------|---------------------|--------------------|----------------------|-------------------------|------------------------------------|--------------------|-----------|---------------------|-------------------------------|-------|
| | | | 3 | 4 | 5 | | 7 | 8 | 9 | 10 | 11 |
| | Total | Industrial Life (a) | Life Insurance (b) | Individual Annuities | Supplementary Contracts | Credit Life (Group and Individual) | Life Insurance (c) | Annuities | Group | Credit (Group and Individual) | Other |
| 1. Settlements during the year: | | | | | | | | | | | |
| 1.1 Direct | 25,025,923 | | 24,858,867 | 165,185 | | | | | | | 1,871 |
| 1.2 Reinsurance assumed | | | | | | | | | | | |
| 1.3 Reinsurance ceded | | | | | | | | | | | |
| 1.4 Net | (d) 25,025,923 | | 24,858,867 | 165,185 | | | | | | | 1,871 |
| 2. Liability December 31, current year from Part 1: | | | | | | | | | | | |
| 2.1 Direct | 694,340 | | 690,117 | | | | | | | | 4,223 |
| 2.2 Reinsurance assumed | | | | | | | | | | | |
| 2.3 Reinsurance ceded | | | | | | | | | | | |
| 2.4 Net | 694,340 | | 690,117 | | | | | | | | 4,223 |
| 3. Amounts recoverable from reinsurers December 31, current year | | | | | | | | | | | |
| 4. Liability December 31, prior year: | | | | | | | | | | | |
| 4.1 Direct | 650,799 | | 646,073 | | | | | | | | 4,726 |
| 4.2 Reinsurance assumed | | | | | | | | | | | |
| 4.3 Reinsurance ceded | | | | | | | | | | | |
| 4.4 Net | 650,799 | | 646,073 | | | | | | | | 4,726 |
| 5. Amounts recoverable from reinsurers December 31, prior year | | | | | | | | | | | |
| 6. Incurred benefits: | | | | | | | | | | | |
| 6.1 Direct | 25,069,464 | | 24,902,911 | 165,185 | | | | | | | 1,368 |
| 6.2 Reinsurance assumed | | | | | | | | | | | |
| 6.3 Reinsurance ceded | | | | | | | | | | | |
| 6.4 Net | 25,069,464 | | 24,902,911 | 165,185 | | | | | | | 1,368 |

17

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1 and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1 and \$ in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1 and \$ in Line 6.4.
- (d) Includes \$ premiums waived under total and permanent disability benefits

EXHIBIT OF NONADMITTED ASSETS

| | 1 | 2 | 3 |
|---|--|--|--|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. Bonds (Schedule D)..... | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks..... | | | |
| 2.2 Common stocks..... | | | |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens..... | | | |
| 3.2 Other than first liens..... | | | |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company..... | | | |
| 4.2 Properties held for the production of income..... | | | |
| 4.3 Properties held for sale..... | | | |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)..... | | | |
| 6. Contract loans..... | | | |
| 7. Derivatives (Schedule DB)..... | | | |
| 8. Other invested assets (Schedule BA)..... | | | |
| 9. Receivables for securities..... | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | | | |
| 11. Aggregate write-ins for invested assets..... | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | | | |
| 13. Title plants (for Title insurers only)..... | | | |
| 14. Investment income due and accrued..... | | | |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | | | |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due..... | | | |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination..... | | | |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers..... | | | |
| 16.2 Funds held by or deposited with reinsured companies..... | | | |
| 16.3 Other amounts receivable under reinsurance contracts..... | | | |
| 17. Amounts receivable relating to uninsured plans..... | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | |
| 18.2 Net deferred tax asset..... | 1,800,833 | 2,155,982 | 355,149 |
| 19. Guaranty funds receivable or on deposit..... | | | |
| 20. Electronic data processing equipment and software..... | 335,080 | 168,280 | (166,800) |
| 21. Furniture and equipment, including health care delivery assets..... | 17,910 | 25,321 | 7,411 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | |
| 23. Receivables from parent, subsidiaries and affiliates..... | | | |
| 24. Health care and other amounts receivable..... | | | |
| 25. Aggregate write-ins for other-than-invested assets..... | 34,200 | | (34,200) |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | 2,188,023 | 2,349,583 | 161,560 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | |
| 28. Total (Lines 26 and 27)..... | 2,188,023 | 2,349,583 | 161,560 |
| Details of Write-Ins | | | |
| 1101..... | | | |
| 1102..... | | | |
| 1103..... | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | | | |
| 2501. DEPOSIT ON INCENTIVE TRIP..... | 34,200 | | (34,200) |
| 2502..... | | | |
| 2503..... | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 34,200 | | (34,200) |

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Cincinnati Equitable Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2021, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The State of Ohio has not adopted any prescribed or permitted practices that differ from NAIC SAP.

| | SSAP # | F/S Page | F/S Line # | 2022 | 2021 |
|---|--------|----------|------------|---------------|--------------|
| Net Income | | | | | |
| (1) State basis (Page 4, Line 35, Columns 1 & 2) | XXX | XXX | XXX | \$ 206,444 | \$ 73,112 |
| (2) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (3) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ 206,444 | \$ 73,112 |
| Surplus | | | | | |
| (5) State basis (Page 3, Line 38, Columns 1 & 2) | XXX | XXX | XXX | \$ 11,043,328 | \$ 7,101,643 |
| (6) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (7) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 11,043,328 | \$ 7,101,643 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
The Company does not hold any SVO Identified Bond ETFs on Schedule D-1.
- (3) Common Stocks at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with guidance provided in SSAP No. 32.
- (5) Mortgage loans on real estate are stated at the aggregate carrying value.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative; these are valued using the prospective method.
- (7) The Company owns 100% of the outstanding stock of Cincinnati Equitable Insurance Company, an Ohio domiciled property casualty insurance company. The stock of Cincinnati Equitable Insurance Company was contributed to the Company by their common parent Cincinnati Equitable Companies, Inc. in 2007.
- (8) The Company has no interest in Joint Ventures.
- (9) All derivatives, if any, are stated at fair value.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical rebate receivables - None

D. Going Concern

The Company has no Going Concern issues.

Notes to the Financial Statements

2. Accounting Changes and Corrections of Errors - None

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Maximum interest rate was 9.92% and minimum rate was 3.76%
- (2) Maximum percentage of loan to value of security was 75%
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None
- (4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|------|-------------|-----------|------------|-----------|-----------|-----------|
| | | Insured | All Other | Insured | All Other | | |
| a. Current Year | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | |
| (a) Current | \$ | \$ | \$ | \$ | 8,564,859 | \$ | 8,564,859 |
| (b) 30 - 59 days past due | | | | | | | |
| (c) 60 - 89 days past due | | | | | | | |
| (d) 90 - 179 days past due | | | | | | | |
| (e) 180+ days past due | | | | | | | |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Interest accrued | | | | | | | |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Interest accrued | | | | | | | |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Number of loans | | | | | | | |
| (c) Percent reduced | % | % | % | % | % | % | % |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| b. Prior Year | | | | | | | |
| 1. Recorded Investment | | | | | | | |
| (a) Current | \$ | \$ | \$ | \$ | 7,767,201 | \$ | 7,767,201 |
| (b) 30 - 59 days past due | | | | | | | |
| (c) 60 - 89 days past due | | | | | | | |
| (d) 90 - 179 days past due | | | | | | | |
| (e) 180+ days past due | | | | | | | |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Interest accrued | | | | | | | |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Interest accrued | | | | | | | |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |
| (b) Number of loans | | | | | | | |
| (c) Percent reduced | % | % | % | % | % | % | % |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | | \$ | |

- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - None
- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable
- (7) Allowance for credit losses - None
- (8) Mortgage loans derecognized as a result of foreclosure - None
- (9) The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - None

Notes to the Financial Statements

5. Investments (Continued)

C. Reverse Mortgages - None

D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or NAIC RMBS/ CMBS modeling.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

| | | |
|-----------------------------|---------|---------|
| 1. Less than 12 months..... | \$..... | 622,547 |
| 2. 12 months or longer..... | | 91,734 |

b. The aggregate related fair value of securities with unrealized losses:

| | | |
|-----------------------------|---------|-----------|
| 1. Less than 12 months..... | \$..... | 8,255,907 |
| 2. 12 months or longer..... | | 453,314 |

- (5) We used market values obtained from broker dealers and money managers to determine that these securities are not Other-than-temporary impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

J. Real Estate - None

K. Low-Income Housing Tax Credits (LIHTC) - None

L. Restricted Assets

- (1) Restricted assets (including pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | | Current Year | | | |
|---|---|--|-----------------------------|------------------------------------|---------------------|-----------------------|-------------------------------|------------------------------|---------------------------------|--|-----------------------------|
| | Current Year | | | | | | | Current Year | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| | Total General Account (G/A) | G/A Supporting Separate Account (S/A) Activity | Total S/A Restricted Assets | S/A Assets Supporting G/A Activity | Total (1 + 3) | Total From Prior Year | Increase / (Decrease) (5 - 6) | Total Nonadmitted Restricted | Total Admitted Restricted (5-8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets, % | Admitted to Total Assets, % |
| a. Subject to contractual obligation for which liability is not shown..... | \$..... | \$..... | \$..... | \$..... | \$..... | \$..... | \$..... | \$..... | \$..... | %..... | %..... |
| b. Collateral held under security lending agreements..... | | | | | | | | | | | |
| c. Subject to repurchase agreements..... | | | | | | | | | | | |
| d. Subject to reverse repurchase agreements..... | | | | | | | | | | | |
| e. Subject to dollar repurchase agreements..... | | | | | | | | | | | |
| f. Subject to dollar reverse repurchase agreements..... | | | | | | | | | | | |
| g. Placed under option contracts..... | | | | | | | | | | | |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock..... | | | | | | | | | | | |
| i. FHLB capital stock..... | | | | | | | | | | | |
| j. On deposit with states..... | 1,114,902 | | | | 1,114,902 | 1,099,978 | 14,924 | | 1,114,902 | 0.534 | 0.540 |
| k. On deposit with other regulatory bodies..... | | | | | | | | | | | |
| l. Pledged as collateral to FHLB (including assets backing funding agreements)..... | | | | | | | | | | | |
| m. Pledged as collateral not captured in other categories..... | | | | | | | | | | | |
| n. Other restricted assets..... | | | | | | | | | | | |
| o. Total restricted assets (Sum of a through n)..... | \$ 1,114,902 | \$ | \$ | \$ | \$ 1,114,902 | \$ 1,099,978 | \$ 14,924 | \$ | \$ 1,114,902 | 0.534 % | 0.540 % |

Notes to the Financial Statements

5. Investments (Continued)

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - None

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5GI Securities

| Investment | Number of 5GI Securities | | Aggregate BACV | | Aggregate Fair Value | |
|--------------------------------------|--------------------------|------|----------------|------------|----------------------|------------|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| (1) Bonds - amortized cost | 1 | 2 | \$ 60,000 | \$ 260,133 | \$ 56,219 | \$ 271,448 |
| (2) LB & SS - amortized cost | | | | | | |
| (3) Preferred stock - amortized cost | | | | | | |
| (4) Preferred stock - fair value | | | | | | |
| (5) Total (1+2+3+4) | 1 | 2 | \$ 60,000 | \$ 260,133 | \$ 56,219 | \$ 271,448 |

P. Short Sales - None

Q. Prepayment Penalty and Acceleration Fees

| | General Account | Separate Account |
|---|-----------------|------------------|
| (1) Number of CUSIPs | 8 | |
| (2) Aggregate amount of investment income | \$ 24,317 | \$ |

R. Reporting Entity's Share of Cash Pool by Asset type

| Asset Type | Percent Share |
|----------------------------|---------------|
| (1) Cash | 24.000 % |
| (2) Cash Equivalents | 76.000 % |
| (3) Short-Term Investments | % |
| (4) Total | 100.000 % |

6. Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income - None

8. Derivative Instruments - None

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

- (1) Change between years by tax character

| | 2022 | | | 2021 | | | Change | | |
|--|--------------|-----------|--------------------|--------------|---------|--------------------|-----------------------|----------------------|--------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | Ordinary | Capital | Total (Col 1+2) | Ordinary | Capital | Total (Col 4+5) | Ordinary (Col 1-4) | Capital (Col 2-5) | Total (Col 7+8) |
| (a) Gross deferred tax assets | \$ 4,270,886 | \$ 11,800 | \$ 4,282,686 | \$ 4,232,206 | \$ | \$ 4,232,206 | \$ 38,680 | \$ 11,800 | \$ 50,480 |
| (b) Statutory valuation allowance adjustments | | | | | | | | | |
| (c) Adjusted gross deferred tax assets (1a - 1b) | 4,270,886 | 11,800 | 4,282,686 | 4,232,206 | | 4,232,206 | 38,680 | 11,800 | 50,480 |
| (d) Deferred tax assets nonadmitted | 1,800,833 | | 1,800,833 | 2,155,982 | | 2,155,982 | (355,149) | | (355,149) |
| (e) Subtotal net admitted deferred tax asset (1c - 1d) | \$ 2,470,053 | \$ 11,800 | \$ 2,481,853 | \$ 2,076,224 | \$ | \$ 2,076,224 | \$ 393,829 | \$ 11,800 | \$ 405,629 |
| (f) Deferred tax liabilities | 833,851 | | 833,851 | 1,006,452 | | 1,006,452 | (172,601) | | (172,601) |
| (g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f) | \$ 1,636,202 | \$ 11,800 | \$ 1,648,002 | \$ 1,069,772 | \$ | \$ 1,069,772 | \$ 566,430 | \$ 11,800 | \$ 578,230 |

Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Admission calculation components SSAP No. 101

| | 2022 | | | 2021 | | | Change | | |
|--|--------------|-----------|--------------------|--------------|---------|--------------------|-----------------------|----------------------|--------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | Ordinary | Capital | Total (Col 1+2) | Ordinary | Capital | Total (Col 4+5) | Ordinary (Col 1-4) | Capital (Col 2-5) | Total (Col 7+8) |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| (b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below) | 1,648,002 | 11,800 | 1,659,802 | 1,069,772 | | 1,069,772 | 578,230 | 11,800 | 590,030 |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | 1,950,554 | | 1,950,554 | 1,561,201 | | 1,561,201 | 389,353 | | 389,353 |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | 1,648,002 | XXX | XXX | 1,069,772 | XXX | XXX | 578,230 |
| (c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | (11,800) | | (11,800) | | | | (11,800) | | (11,800) |
| (d) Deferred tax assets admitted as the result of application of SSAP No. 101 | | | | | | | | | |
| Total (2(a) + 2(b) + 2(c)) | \$ 1,636,202 | \$ 11,800 | \$ 1,648,002 | \$ 1,069,772 | \$ - | \$ 1,069,772 | \$ 566,430 | \$ 11,800 | \$ 578,230 |

(3) Ratio used as basis of admissibility

| | 2022 | 2021 |
|--|---------------|--------------|
| (a) Ratio percentage used to determine recovery period and threshold limitation amount | 515.877 % | 335.590 % |
| (b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above | \$ 10,221,033 | \$ 6,734,923 |

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

| | 2022 | | 2021 | | Change | |
|--|--------------|-----------|--------------|---------|------------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Ordinary | Capital | Ordinary | Capital | Ordinary (Col. 1-3) | Capital (Col. 2-4) |
| 1. Adjusted gross DTAs amount from Note 9A1(c) | \$ 4,270,886 | \$ 11,800 | \$ 4,232,206 | \$ | \$ 38,680 | \$ 11,800 |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | % | % | % | % | % | % |
| 3. Net admitted adjusted gross DTAs amount from Note 9A1(e) | \$ 2,470,053 | \$ 11,800 | \$ 2,076,224 | \$ | \$ 393,829 | \$ 11,800 |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | % | % | % | % | % | % |

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? No

B. Regarding Deferred Tax Liabilities That Are Not Recognized - None

C. Major Components of Current Income Taxes Incurred

| Current income taxes incurred consist of the following major components: | (1) | (2) | (3) |
|--|------------|------------|--------------|
| | 2022 | 2021 | Change (1-2) |
| 1. Current Income Tax | | | |
| (a) Federal | \$ 189,627 | \$ 459,103 | \$ (269,476) |
| (b) Foreign | | | |
| (c) Subtotal (1a+1b) | \$ 189,627 | \$ 459,103 | \$ (269,476) |
| (d) Federal income tax on net capital gains | (82,792) | 14,529 | (97,321) |
| (e) Utilization of capital loss carry-forwards | | | |
| (f) Other | | | |
| (g) Federal and foreign income taxes incurred (1c+1d+1e+1f) | \$ 106,835 | \$ 473,632 | \$ (366,797) |

Notes to the Financial Statements

9. Income Taxes (Continued)

| | (1) 2022 | (2) 2021 | (3) Change (1-2) |
|--|---------------------|---------------------|---------------------|
| 2. Deferred Tax Assets | | | |
| (a) Ordinary | | | |
| (1) Discounting of unpaid losses | \$ | \$ | \$ |
| (2) Unearned premium reserve | | | |
| (3) Policyholder reserves | 2,398,025 | 2,388,588 | 9,437 |
| (4) Investments | | | |
| (5) Deferred acquisition costs | 1,763,737 | 1,778,425 | (14,688) |
| (6) Policyholder dividends accrual | 81 | 93 | (12) |
| (7) Fixed assets | | - | - |
| (8) Compensation and benefits accrual | | | |
| (9) Pension accrual | | | |
| (10) Receivables - nonadmitted | | | |
| (11) Net operating loss carry-forward | | | |
| (12) Tax credit carry-forward | | | |
| (13) Other | 109,043 | 65,100 | 43,943 |
| (99) Subtotal (sum of 2a1 through 2a13) | <u>\$ 4,270,886</u> | <u>\$ 4,232,206</u> | <u>\$ 38,680</u> |
| (b) Statutory valuation allowance adjustment | | | |
| (c) Nonadmitted | 1,800,833 | 2,155,982 | (355,149) |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) | <u>\$ 2,470,053</u> | <u>\$ 2,076,224</u> | <u>\$ 393,829</u> |
| (e) Capital | | | |
| (1) Investments | \$ | \$ | \$ |
| (2) Net capital loss carry-forward | 11,800 | | 11,800 |
| (3) Real estate | | | |
| (4) Other | | | |
| (99) Subtotal (2e1+2e2+2e3+2e4) | <u>\$ 11,800</u> | <u>\$</u> | <u>\$ 11,800</u> |
| (f) Statutory valuation allowance adjustment | | | |
| (g) Nonadmitted | | | |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g) | 11,800 | | 11,800 |
| (i) Admitted deferred tax assets (2d + 2h) | <u>\$ 2,481,853</u> | <u>\$ 2,076,224</u> | <u>\$ 405,629</u> |
| | (1) 2022 | (2) 2021 | (3) Change (1-2) |
| 3. Deferred Tax Liabilities | | | |
| (a) Ordinary | | | |
| (1) Investments | \$ | \$ | \$ |
| (2) Fixed assets | 8,269 | 18,615 | (10,346) |
| (3) Deferred and uncollected premium | 235,183 | 235,538 | (355) |
| (4) Policyholder reserves | | | |
| (5) Other | 590,399 | 752,299 | (161,900) |
| (99) Subtotal (3a1+3a2+3a3+3a4+3a5) | <u>\$ 833,851</u> | <u>\$ 1,006,452</u> | <u>\$ (172,601)</u> |
| (b) Capital | | | |
| (1) Investments | \$ | \$ | \$ |
| (2) Real estate | | | |
| (3) Other | | | |
| (99) Subtotal (3b1+3b2+3b3) | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| (c) Deferred tax liabilities (3a99 + 3b99) | <u>\$ 833,851</u> | <u>\$ 1,006,452</u> | <u>\$ (172,601)</u> |
| 4. Net deferred tax assets/liabilities (2i - 3c) | <u>\$ 1,648,002</u> | <u>\$ 1,069,772</u> | <u>\$ 578,230</u> |

D. Among the More Significant Book to Tax Adjustments

| | 2022 | Effective Tax Rate |
|--|-------------------|---------------------|
| Standard Federal Income Tax Rate | \$ (1,256) | 21.000 % |
| Tax-Exempt Interest | (13,741) | 229.706 |
| Dividend Received Deduction | (3,328) | 55.640 |
| Difference between Statutory and Tax Policy Reserves | 86,903 | -1,452.734 |
| Section 846 Transition Adjustment under TCJA | 169,256 | -2,829.423 |
| Deferred Acquisition Costs | (14,688) | 245.532 |
| Deferred and Uncollected Premiums | 355 | -5.940 |
| Accrual of Discount on Bonds | (35,770) | 597.963 |
| Other Adjustments | 50,037 | -836.463 |
| Total statutory income taxes | <u>\$ 237,768</u> | <u>-3,974.718 %</u> |

Notes to the Financial Statements

9. Income Taxes (Continued)

- E. Operating Loss and Tax Credit Carryforwards
 - (1) At December 31, 2022, the Company has a gross capital loss carryforward available of \$56,189.
 - (2) Income tax expense available for recoupment
 - (3) Deposits admitted under IRS Code Section 6603 - None
- F. Consolidated Federal Income Tax Return
 - (1) The Company's federal income tax return is not consolidated with any other entity.
 - (2) Method of allocation - None
- G. Federal or Foreign Income Tax Loss Contingencies - None
- H. Repatriation Transition Tax (RTT) - None
- I. Alternative Minimum Tax (AMT) Credit - None

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Effective September 30, 2019 Cincinnati Equitable Life Insurance Company became a wholly owned subsidiary of Michigan Farm Bureau Financial Corporation. Certain processing functions are shared between the companies, such as actuarial, investment management and federal income tax preparation.
- B. Cincinnati Equitable Life Insurance Company pays expenses under a management agreement for the general management of the company. These expenses are generally allocated to the company based on time spent working for each company. As of September 30, 2019, the company was acquired by Michigan Farm Bureau Financial Corporation. A cost sharing agreement has been executed with the new parent company where by certain functions will be performed for the company. The charges for these services will be calculated using current methods.
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - None
- D. At December 31, 2022, the Company reported \$0 receivable from Cincinnati Equitable Insurance Company. The terms of the settlement require that these amounts are settled within 90 days.
- E. Michigan Farm Bureau Financial Corporation has agreed to provide Management and certain processing functions to Cincinnati Equitable Life Insurance Company (see 10.A. above). In 2022 the expense for these services was \$201,252.
- F. Farm Bureau Life Insurance Company of Michigan, a sister company, has guaranteed all insurance liabilities of our company. We pay an annual fee for this guarantee based on our insurance liabilities. In 2022 we paid \$27,181.
- G. All outstanding stock of Cincinnati Equitable Life Insurance Company is owned by Cincinnati Equitable Companies, Inc., an insurance holding company domiciled in the State of Ohio. All outstanding stock of Cincinnati Equitable Companies, Inc. is owned by Michigan Farm Bureau Financial Corporation (see Schedule Y of this statement).
- H. Amount Deducted for Investment in Upstream Company - None
- I. The Company owns 100% of the outstanding stock of Cincinnati Equitable Insurance Company, an Ohio domiciled Property Casualty Company, whose value is less than 10% of the admitted assets of the Company. Cincinnati Equitable Insurance Company is valued at Statutory Surplus. No goodwill is associated with this asset.
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None
- K. Foreign Subsidiary Value Using CARVM - None
- L. Downstream Holding Company Value Using Look-Through Method - None
- M. All SCA Investments - None
- N. Investment in Insurance SCAs - None
- O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company has no Defined Benefit Retirement Plan. However, the Company does participate in the 401(k) plan of our parent company.

- A. Defined Benefit Plan - None
- B. Investment Policies and Strategies of Plan Assets - None
- C. Fair Value of Each Class of Plan Assets - None
- D. Expected Long-Term Rate of Return for the Plan Assets - None
- E. Defined Contribution Plans - None
- F. Multiemployer Plans - None
- G. Consolidated/Holding Company Plans

Beginning in 2020, the Company participates in a qualified, noncontributory defined contribution plan (401(k)) sponsored by Michigan Farm Bureau, our parent company. The Company does not provide certain other post retirement benefits to retired employees through a plan sponsored by Michigan Farm Bureau. The Company has no legal obligation for benefits under these plans. The Company pays its share of 401(k) employer matching contributions. The Company's share of net expense for the 401(k) plan was \$113,107 and \$95,914 for 2022 and 2021, respectively and for other postretirement benefit plans was \$0 and \$0 for 2022 and 2021, respectively.

- H. Postemployment Benefits and Compensated Absences

The Company does not provide for post-retirement benefits.

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 1,000 shares authorized, 1,000 shares issued and 1,000 shares outstanding.
- B. Dividend Rate of Preferred Stock - None
- C. Without the prior approval of the domiciliary commissioner, dividends to the shareholders are limited by the laws of the Company's state of incorporation, Ohio, to \$0, an amount that is based on restrictions related to statutory surplus.
- D. Ordinary Dividends - None
- E. Within the limits of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. There are no restrictions placed on the Company's surplus, including for whom the surplus is being held, other than the minimum surplus requirements of the state of Ohio.
- G. Surplus Advances - None
- H. Stock Held for Special Purposes - None
- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains or losses is (\$281,736)
- K. Company-Issued Surplus Debentures or Similar Obligations - None
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - None
- B. Assessments
 - (1) The Company is not aware of any new insolvencies in 2022. It is expected that the Company will have to pay some amount, for insolvencies, at some point in the future. However, due to the size of the Company's premium volume, these assessments will not be material.
 - (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - None
 - (3) Guaranty fund liabilities and assets related to long-term care insolvencies - None
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None
- E. Joint and Several Liabilities - None
- F. All Other Contingencies - None

15. Leases

- A. Lessee Operating Lease
 - (1) Leasing arrangements
The Company leases automobiles and office equipment under various non-cancelable operating lease agreements that expire through June of 2027. The Company leases office space in a multi-tenant building. The current lease expires in June of 2027.
 - (a) Rental expense for 2022, and 2021 were approximately \$164,000 and \$149,000.
 - (b) Rental payment contingencies - None
 - (c) **The existence and terms of renewal or purchase options and escalation clause - None**
 - (d) Restrictions imposed by lease agreements - None
 - (e) **Lease Agreements terminated early - None.**
 - (2) For leases having initial or remaining noncancelable lease terms in excess of one year
The Company leases automobiles and office equipment under non-cancelable lease terms that expire in 2024.
 - (a) Minimum aggregate rental commitments at year end
At December 31, 2022, the minimum aggregate rental commitments for all companies are as follows:

Notes to the Financial Statements

15. Leases (Continued)

| | Year Ending December 31 | Operating Leases |
|----|----------------------------|-------------------|
| 1. | 2023 | \$ 165,000 |
| 2. | 2024 | 165,000 |
| 3. | 2025 | 157,000 |
| 4. | 2026 | 137,000 |
| 5. | 2027 | 70,000 |
| 6. | Thereafter | |
| 7. | Total (sum of 1 through 6) | <u>\$ 694,000</u> |

(b) Sublease minimum rentals to be received - None

(3) For sale-leaseback transactions - None

B. Lessor Leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

| Name and Address of Managing General Agent or Third Party Administration | FEIN Number | Exclusive Contract | Types of Business Written | Type of Authority Granted | Total Direct Premium Written / Produced By |
|--|-------------|--------------------|---------------------------|---------------------------|--|
| Enterprise Group Planning 5910 Harper Road, Cleveland, OH 44122 | 34-1262548 | YES | Individual A&H | CA | \$ 10,600 |
| Total | | | | | <u>\$ 10,600</u> |

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

| Description for each class of asset or liability | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|--|---------------------|-----------------------|-----------|-----------------------|-----------------------|
| a. Assets at fair value | | | | | |
| Preferred Stocks | \$ 1,063,160 | | | \$ 1,063,160 | \$ 1,063,160 |
| Bonds - Government | 589,030 | | | 589,030 | 589,030 |
| Bonds - Other | | 165,221,124 | | 165,221,124 | 165,221,124 |
| Other Invested Assets | | 1,448,216 | | 1,448,216 | 1,448,216 |
| Common Stock - Affiliated | | 3,423,848 | | 3,423,848 | 3,423,848 |
| Total assets at fair value/NAV | <u>\$ 1,652,190</u> | <u>\$ 170,093,189</u> | <u>\$</u> | <u>\$</u> | <u>\$ 171,745,379</u> |
| b. Liabilities at fair value | | | | | |
| Total liabilities at fair value | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

(2) Fair value measurements in Level 3 of the fair value hierarchy - None

(3) Policy on transfers into and out of Level 3 - None

(4) Inputs and techniques used for Level 2 and Level 3 fair values - None

(5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|-----------------|------------|----------------|---------|-----------------------|----------------------------------|
| Bonds | \$ 165,810,155 | \$ 181,442,496 | \$ 589,030 | \$ 165,221,124 | \$ | \$ | \$ |
| Preferred Stocks | 1,063,160 | 1,084,800 | 1,063,160 | | | | |
| Common Stock | 3,423,848 | 3,423,848 | | 3,423,848 | | | |
| Other Invested Assets | 1,448,216 | 1,486,053 | | 1,448,216 | | | |

D. Not Practicable to Estimate Fair Value - None

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items - None

22. Events Subsequent - None

23. Reinsurance - None

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

The Company does not write health insurance.

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? No

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - None
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - None
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - None
- (5) ACA risk corridors receivable as of reporting date - None

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies

For the reporting year ended December 31, 2022, premiums under individual life participating policies were \$4,423, or less than 1% of total individual life premium earned. The Company accounts for its policyholder dividends based upon the accrual method. The Company paid dividends in the amount of \$412 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

As of December 31, 2022 the Company had liabilities of \$0 related to premium deficiency reserves. The Company does not consider anticipated investment income when calculating its premium deficiency reserves.

- 1. Liability carried for premium deficiency reserves: \$
- 2. Date of the most recent evaluation of this liability:
- 3. Was anticipated investment income utilized in the calculation?

31. Reserves for Life Contracts and Annuity Contracts

- 1. The Company waves deduction of fractional deferred premiums upon death of insured. Surrender values are not promised in excess of the legally computed reserves.
- 2. Extra premiums are charged for substandard lives for policies issued. Mean reserves are equal to multiples of the substandard extra annual premium where such multiple is not less than one half.
- 3. As of December 31, 2022, the Company had no insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- 4. The Tabular Interest has been determined by formula as described in the instructions.

The Tabular Less Actual Reserves Released has been determined by formula as described in the instructions.

The Tabular Cost has been determined by formula as described in the instructions.

- 5. For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest the tabular interest is calculated as one hundredth of the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.
- 6. Details for Other Changes - None

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

| | General Account | Separate Account With Guarantees | Separate Account Nonguaranteed | Total | Percent of Total |
|---|-----------------|----------------------------------|--------------------------------|-------|------------------|
| (1) Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | \$ | \$ | \$ | \$ | % |
| b. At book value less current surrender charge of 5% or more | | | | | |
| c. At fair value | | | | | |
| d. Total with market value adjustment or at fair value (total of a through c) | | | | | |
| e. At book value without adjustment (minimal or no charge or adjustment) | | | | | |
| (2) Not subject to discretionary withdrawal | | | | | |
| (3) Total (gross: direct + assumed) | \$ | \$ | \$ | \$ | % |
| (4) Reinsurance ceded | | | | | |
| (5) Total (net) (3 - 4) | \$ | \$ | \$ | \$ | |
| (6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: | \$ | \$ | \$ | \$ | |

B. Group Annuities - None

C. Deposit-Type Contracts (no life contingencies)

| | General Account | Separate Account With Guarantees | Separate Account Nonguaranteed | Total | Percent of Total |
|---|-----------------|----------------------------------|--------------------------------|-------|------------------|
| (1) Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | \$ | \$ | \$ | \$ | % |
| b. At book value less current surrender charge of 5% or more | | | | | |
| c. At fair value | | | | | |
| d. Total with market value adjustment or at fair value (total of a through c) | | | | | |
| e. At book value without adjustment (minimal or no charge or adjustment) | | | | | |
| (2) Not subject to discretionary withdrawal | | | | | |
| (3) Total (gross: direct + assumed) | \$ | \$ | \$ | \$ | % |
| (4) Reinsurance ceded | | | | | |
| (5) Total (net) (3 - 4) | \$ | \$ | \$ | \$ | |
| (6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date: | \$ | \$ | \$ | \$ | |

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

| | Amount |
|---|--------------|
| Life & Accident & Health Annual Statement | |
| (1) Exhibit 5, Annuities Section, Total (net) | \$ 1,098,994 |
| (2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net) | |
| (3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1 | 172,014 |
| (4) Subtotal (1+2+3) | \$ 1,271,008 |
| Separate Accounts Annual Statement | |
| (5) Exhibit 3, Line 0299999, Column 2 | |
| (6) Exhibit 3, Line 0399999, Column 2 | |
| (7) Policyholder dividend and coupon accumulations | |
| (8) Policyholder premiums | |
| (9) Guaranteed interest contracts | |
| (10) Other contract deposit funds | |
| (11) Subtotal (5+6+7+8+9+10) | \$ |
| (12) Combined Total (4+11) | \$ 1,271,008 |

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

| | Account Value | Cash Value | Reserve |
|--|----------------|----------------|----------------|
| (1) Subject to discretionary withdrawal, surrender values or policy loans: | | | |
| a. Term Policies with Cash Value | \$ 25,252 | \$ 25,252 | \$ 31,859 |
| b. Universal Life | | | |
| c. Universal Life with Secondary Guarantees | | | |
| d. Indexed Universal Life | | | |
| e. Indexed Universal Life with Secondary Guarantees | | | |
| f. Indexed Life | | | |
| g. Other Permanent Cash Value Life Insurance | 172,245,573 | 172,245,573 | 188,696,135 |
| h. Variable Life | | | |
| i. Variable Universal Life | | | |
| j. Miscellaneous Reserves | | | |
| (2) Not subject to discretionary withdrawal or no cash values | | | |
| a. Term Policies without Cash Value | XXX | XXX | 18,237 |
| b. Accidental Death Benefits | XXX | XXX | 100 |
| c. Disability – Active Lives | XXX | XXX | 350 |
| d. Disability – Disabled Lives | XXX | XXX | 795 |
| e. Miscellaneous Reserves | XXX | XXX | 1,046,868 |
| (3) Total (gross: direct + assumed) | 172,270,825 | 172,270,825 | 189,794,344 |
| (4) Reinsurance Ceded | | | 647 |
| (5) Total (net) (3) - (4) | \$ 172,270,825 | \$ 172,270,825 | \$ 189,793,697 |

B. Separate Account with Guarantees - None

C. Separate Account Nonguaranteed - None

D. Reconciliation of Total Life Insurance Reserves

| | Amount |
|--|----------------|
| Life & Accident & Health Annual Statement: | |
| 1. Exhibit 5, Life Insurance Section, Total (net) | \$ 188,745,584 |
| 2. Exhibit 5, Accidental Death Benefits Section, Total (net) | 100 |
| 3. Exhibit 5, Disability – Active Lives Section, Total (net) | 350 |
| 4. Exhibit 5, Disability – Disabled Lives Section, Total (net) | 795 |
| 5. Exhibit 5, Miscellaneous Reserves Section, Total (net) | 1,046,868 |
| 6. Subtotal (1+2+3+4+5) | \$ 189,793,697 |
| Separate Accounts Annual Statement: | |
| 7. Exhibit 3, Line 0199999, Column 2 | |
| 8. Exhibit 3, Line 0499999, Column 2 | |
| 9. Exhibit 3, Line 0599999, Column 2 | |
| 10. Subtotal (7+8+9) | \$ |
| 11. Combined Total (6+10) | \$ 189,793,697 |

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

| Type | Gross | Net of Loading |
|---------------------------|--------------|----------------|
| (1) Industrial | \$ | \$ |
| (2) Ordinary new business | 558,565 | 251,414 |
| (3) Ordinary renewal | 1,525,476 | 868,504 |
| (4) Credit life | | |
| (5) Group life | | |
| (6) Group annuity | | |
| (7) Totals (1+2+3+4+5+6) | \$ 2,084,041 | \$ 1,119,918 |

35. Separate Accounts - None

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2021 and December 31, 2020 was \$0 and \$0 respectively.

The Company pays a Managing General Agent to adjust accident and health claims. The amounts attributable to prior years are unknown.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES
- If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.
- 1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?..... YES
- 1.3. State Regulating?..... MICHIGAN
- 1.4. Is the reporting entity publicly traded or a member of a publicly traded group?..... NO
- 1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2. If yes, date of change:.....
- 3.1. State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2020
- 3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2020
- 3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 04/05/2022
- 3.4. By what department or departments?
Michigan & Ohio
- 3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 3.6. Have all of the recommendations within the latest financial examination report been complied with?..... YES
- 4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
- 4.11. sales of new business?..... NO
- 4.12. renewals?..... NO
- 4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
- 4.21. sales of new business?..... NO
- 4.22. renewals?..... NO
- 5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- If yes, complete and file the merger history data file with the NAIC.
- 5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |

- 6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 6.2. If yes, give full information
- 7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?..... NO
- 7.2. If yes,
- 7.21. State the percentage of foreign control..... %
- 7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1 | 2 |
|-------------|----------------|
| Nationality | Type of Entity |
| | |

- 8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?..... NO
- 8.2. If response to 8.1 is yes, please identify the name of the DIHC.....
- 8.3. Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 | 2 | 3 | 4 | 5 | 6 |
|----------------|------------------------|-----|-----|------|-----|
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?..... NO
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?..... NO
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
BDO - GRAND RAPIDS OFFICE 200 OTTAWA AVENUE NW, SUITE 300 GRAND RAPIDS, MI 49503
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?..... NO
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?..... NO
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?..... YES
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Jared T. Meehan, Employee of the Company, Director of Life Actuarial; 7373 West Saginaw Highway Lansing MI 48917
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?..... NO
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved.....
- 12.13 Total book / adjusted carrying value..... \$
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?.....
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?..... YES
- 13.3. Have there been any changes made to any of the trust indentures during the year?..... NO
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?..... N/A
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?..... NO
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?..... NO
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 | 2 | 3 | 4 |
|---|---------------------------------|---|--------|
| American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Circumstances That Can Trigger the Letter of Credit | Amount |
| | | | \$ |

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?..... YES
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?..... YES
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?..... YES

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?..... NO
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 - 20.11 To directors or other officers..... \$
 - 20.12 To stockholders not officers..... \$
 - 20.13 Trustees, supreme or grand (Fraternal only)..... \$
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 - 20.21 To directors or other officers..... \$
 - 20.22 To stockholders not officers..... \$
 - 20.23 Trustees, supreme or grand (Fraternal only)..... \$
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?..... NO
- 21.2. If yes, state the amount thereof at December 31 of the current year:
 - 21.21 Rented from others..... \$
 - 21.22 Borrowed from others..... \$
 - 21.23 Leased from others..... \$
 - 21.24 Other..... \$
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?..... NO
- 22.2. If answer is yes:
 - 22.21 Amount paid as losses or risk adjustment..... \$
 - 22.22 Amount paid as expenses..... \$
 - 22.23 Other amounts paid..... \$
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... NO
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount..... \$
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?..... NO
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| 1 | 2 |
|---------------------|---|
| Name of Third-Party | Is the Third-Party Agent a Related Party (Yes/No) |
| | |

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... YES
- 25.02. If no, give full and complete information, relating thereto
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
N/A
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions..... \$
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs..... \$
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?..... N/A
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?..... N/A
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?..... N/A
- 25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
 - 25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
 - 25.092. Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
 - 25.093. Total payable for securities lending reported on the liability page..... \$
- 26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03)..... YES
- 26.2. If yes, state the amount thereof at December 31 of the current year:
 - 26.21. Subject to repurchase agreements..... \$
 - 26.22. Subject to reverse repurchase agreements..... \$
 - 26.23. Subject to dollar repurchase agreements..... \$
 - 26.24. Subject to reverse dollar repurchase agreements..... \$
 - 26.25. Placed under option agreements..... \$
 - 26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock..... \$
 - 26.27. FHLB Capital Stock..... \$
 - 26.28. On deposit with states..... \$ 1,114,902
 - 26.29. On deposit with other regulatory bodies..... \$
 - 26.30. Pledged as collateral - excluding collateral pledged to an FHLB..... \$
 - 26.31. Pledged as collateral to FHLB - including assets backing funding agreements..... \$
 - 26.32. Other..... \$
- 26.3. For category (26.26) provide the following:

| 1 | 2 | 3 |
|-----------------------|-------------|--------|
| Nature of Restriction | Description | Amount |
| | | \$ |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?..... NO
- 27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement..... N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?..... NO
- 27.4. If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108.....
- 27.42 Permitted accounting practice.....
- 27.43 Other accounting guidance.....
- 27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... NO
- 28.2. If yes, state the amount thereof at December 31 of the current year..... \$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?..... YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|---------------------------|---|
| FIFTH THIRD BANK | 38 FOUNTAIN SQUARE PLAZA, CINCINNATI, OH 45202 |
| U.S. BANK | 225 WATER STREET, SUITE 7, JACKSONVILLE, FL 32202 |

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... NO

29.04. If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---------------------------------|------------------|
| TRAVIS LOWER | I |

- 29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... NO

- 29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... NO

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|---|---------------------------------|------------------------------------|----------------------|--|
| | | | | |

- 30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?..... NO

30.2. If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|---------------|--------------------------|-----------------------------------|
| 30.2999 TOTAL | | \$ |

30.3. For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|---|---|---|------------------------|
| | | \$ | |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 | 2 | 3 |
|-----------------------------|----------------------------|----------------|---|
| | Statement (Admitted) Value | Fair Value | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 31.1. Bonds..... | \$ 181,442,496 | \$ 165,810,155 | \$ (15,632,341) |
| 31.2. Preferred Stocks..... | 1,084,800 | 1,063,160 | (21,640) |
| 31.3. Totals..... | \$ 182,527,296 | \$ 166,873,315 | \$ (15,653,981) |

31.4. Describe the sources or methods utilized in determining the fair values:

DIRECT FEED FROM BANK

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?..... YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?..... YES

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... YES

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... NO

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... NO

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?..... N/A

38.1 Does the reporting entity directly hold cryptocurrencies?..... NO

38.2 If the response to 38.1 is yes, on what schedule are they reported?.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?..... NO

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly.....

39.22 Immediately converted to U.S. dollars.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

| 1 | 2 | 3 |
|------------------------|--|----------------------------------|
| Name of Cryptocurrency | Immediately Converted to USD, Directly Held, or Both | Accepted for Payment of Premiums |
| | | |

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?..... \$

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

| 1 | 2 |
|----------------|-------------|
| Name | Amount Paid |
| A.M. BEST..... | \$ 29,800 |

41.1. Amount of payments for legal expenses, if any?..... \$

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 | 2 |
|------------------------|----------------|
| Name | Amount Paid |
| CT CORP | \$ 1,068 |
| DINSMORE & SHOHL | 498 |

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

\$

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

| 1 | 2 |
|-------|-------------|
| Name | Amount Paid |
| | \$ |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? YES
- 1.2 If yes, indicate premium earned on U.S. business only \$ 10,600
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ -
- 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above \$ 10,600
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance \$ 1,368
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$ 10,600
- 1.65 Total incurred claims \$ 1,368
- 1.66 Number of covered lives 6
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

| | 1 | 2 |
|-----------------------------|----------------|----------------|
| | Current Year | Prior Year |
| 2.1 Premium Numerator | \$ 10,600 | \$ 12,339 |
| 2.2 Premium Denominator | \$ 35,416,329 | \$ 37,590,507 |
| 2.3 Premium Ratio (2.1/2.2) | 0.030 | |
| 2.4 Reserve Numerator | \$ 4,223 | \$ 4,726 |
| 2.5 Reserve Denominator | \$ 190,541,486 | \$ 180,264,528 |
| 2.6 Reserve Ratio (2.4/2.5) | 0.002 % | % |

- 3.1 Does this reporting entity have Separate Accounts? NO
- 3.2 If yes, has a Separate Accounts statement been filed with this Department?
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31?
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" \$
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: \$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

| 1 | 2 |
|------------------------------------|---|
| P&C Insurance Company and Location | Statement Value on Purchase Date of Annuities (i.e., Present Value) |
| | \$ |

- 5.1 Do you act as a custodian for health savings accounts? NO
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? NO
- 5.4 If yes, please provide the balance of the funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? N/A
- 6.2 If the answer to 6.1 is yes, please provide the following:

| 1 | 2 | 3 | 4 | Assets Supporting Reserve Credit | | |
|--------------|-------------------|--------------------------|----------------|----------------------------------|------------------|----------|
| | | | | 5 | 6 | 7 |
| Company Name | NAIC Company Code | Domiciliary Jurisdiction | Reserve Credit | Letters of Credit | Trust Agreements | Other |
| | | | \$ | \$ | \$ | \$ |

- 7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$
- 7.2 Total Incurred Claims \$
- 7.3 Number of Covered Lives

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

| *Ordinary Life Insurance Includes |
|---|
| Term (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Variable Life (with or without secondary guarantee) |
| Universal Life (with or without secondary guarantee) |
| Variable Universal Life (with or without secondary guarantee) |

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... YES.....
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?..... YES.....
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid..... \$ 201,252
- 9.22 Received..... \$
- 10.1 Does the reporting entity write any guaranteed interest contracts?..... NO.....
- 10.2 If yes, what amount pertaining to these items is included in:
- 10.21 Page 3, Line 1..... \$
- 10.22 Page 4, Line 1..... \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:..... \$ 14,280,231
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash..... \$
- 12.12 Stock..... \$ 3,455,101
- 13.1 Does the reporting entity reinsure any Workers Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers compensation insurance..... NO.....
- 13.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement?..... NO.....
- 13.3 If 13.1 is Yes, the amounts of earned premiums and claims incurred in this statement are:

| | 1 | 2 | 3 |
|--|---------------------|-------------------|--------------|
| | Reinsurance Assumed | Reinsurance Ceded | Net Retained |
| 13.31 Earned premium..... | \$ | \$ | \$ |
| 13.32 Paid claims..... | | | |
| 13.33 Claim liability and reserve (beginning of year)..... | | | |
| 13.34 Claim liability and reserve (end of year)..... | | | |
| 13.35 Incurred claims..... | | | |

- 13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

| | 1 | 2 |
|--------------------------------|----------------|-----------------------------|
| Attachment Point | Earned Premium | Claim Liability and Reserve |
| 13.41 <\$25,000..... | \$ | \$ |
| 13.42 \$25,000 – 99,999..... | | |
| 13.43 \$100,000 – 249,999..... | | |
| 13.44 \$250,000 – 999,999..... | | |
| 13.45 \$1,000,000 or more..... | | |

- 13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?..... \$ -

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?.....
- 15. How often are meetings of the subordinate branches required to be held?
- 16. How are the subordinate branches represented in the supreme or governing body?
- 17. What is the basis of representation in the governing body?
- 18.1 How often are regular meetings of the governing body held?
- 18.2 When was the last regular meeting of the governing body held?.....
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?.....
- 18.5 How many of the same were delegates of the subordinate branches?.....
- 19. How are the expenses of the governing body defrayed?
- 20. When and by whom are the officers and directors elected?
- 21. What are the qualifications for membership?
- 22. What are the limiting ages for admission?
- 23. What is the minimum and maximum insurance that may be issued on any one life?
- 24. Is a medical examination required before issuing a benefit certificate to applicants?.....
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?.....
- 26.1 Are notices of the payments required sent to the members?.....
- 26.2 If yes, do the notices state the purpose for which the money is to be used?.....
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
 - 27.11 First Year.....%
 - 27.12 Subsequent Years.....%
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?.....
- 28.2 If so, what amount and for what purpose?.....
- 29.1 Does the reporting entity pay an old age disability benefit?.....
- 29.2 If yes, at what age does the benefit commence?.....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year?.....
- 30.2 If yes, when?
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?.....
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements.....
- 32.2 If so, was an additional reserve included in Exhibit 5?.....
- 32.3 If yes, explain
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?.....
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?.....
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?.....
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?.....
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|-------|-------------------------|
| | \$..... |

FIVE-YEAR HISTORICAL DATASHOW AMOUNTS IN WHOLE DOLLARS ONLY, NO CENTS; SHOW PERCENTAGES TO ONE DECIMAL PLACE, I.E., 17.6
\$000 OMITTED FOR AMOUNTS OF LIFE INSURANCE

| | 1 | 2 | 3 | 4 | 5 |
|--|-------------|-------------|-------------|-------------|-------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 |
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary-whole life and endowment (Line 34, Col. 4) | 264,092 | 252,239 | 237,901 | 226,679 | 208,273 |
| 2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4) | 1,036 | 587 | 636 | 636 | 656 |
| 3. Credit life (Line 21, Col. 6) | | | | | |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) | | | | | |
| 5. Industrial (Line 21, Col. 2) | | | | | |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4) | | | | | |
| 7. Total (Line 21, Col. 10) | 265,128 | 252,826 | 238,537 | 227,315 | 208,929 |
| 7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated | | | | | |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary-whole life and endowment (Line 34, Col. 2) | 37,415 | 39,457 | 38,776 | 40,790 | 41,861 |
| 9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2) | 450 | | | | |
| 10. Credit life (Line 2, Col. 6) | | | | | |
| 11. Group (Line 2, Col. 9) | | | | | |
| 12. Industrial (Line 2, Col. 2) | | | | | |
| 13. Total (Line 2, Col. 10) | 37,865 | 39,457 | 38,776 | 40,790 | 41,861 |
| Premium Income-Lines of Business (Exhibit 1 - Part 1) | | | | | |
| 14. Industrial life (Line 20.4, Col. 2) | | | | | |
| 15.1 Ordinary life insurance (Line 20.4, Col. 3) | 35,349,718 | 37,442,939 | 36,011,106 | 36,965,833 | 37,787,770 |
| 15.2 Ordinary individual annuities (Line 20.4, Col. 4) | 56,011 | 135,229 | 76,232 | 156,701 | 139,613 |
| 16. Credit life, (group and individual) (Line 20.4, Col. 5) | | | | | |
| 17.1 Group life insurance (Line 20.4, Col. 6) | | | | | |
| 17.2 Group annuities (Line 20.4, Col. 7) | | | | | |
| 18.1 A & H-group (Line 20.4, Col. 8) | | | | | |
| 18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) | | | | | |
| 18.3 A & H-other (Line 20.4, Col. 10) | 10,600 | 12,339 | 19,302 | 24,445 | 29,533 |
| 19. Aggregate of all other lines of business (Line 20.4, Col. 11) | | | | | |
| 20. Total | 35,416,329 | 37,590,507 | 36,106,640 | 37,146,979 | 37,956,916 |
| Balance Sheet (Pages 2 and 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) | 206,416,210 | 192,254,118 | 180,351,336 | 171,539,049 | 158,330,619 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) | 195,372,883 | 185,152,475 | 172,846,678 | 163,278,394 | 148,993,707 |
| 23. Aggregate life reserves (Page 3, Line 1) | 190,892,690 | 180,555,997 | 168,443,266 | 159,237,295 | 144,471,844 |
| 23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 | | | | | |
| 24. Aggregate A & H reserves (Page 3, Line 2) | 1,323 | 1,543 | 1,763 | 2,204 | 2,645 |
| 25. Deposit-type contract funds (Page 3, Line 3) | 172,014 | 190,542 | 195,563 | 191,554 | 207,151 |
| 26. Asset valuation reserve (Page 3, Line 24.01) | 2,112,858 | 1,901,444 | 1,720,925 | 1,562,549 | 1,464,893 |
| 27. Capital (Page 3, Lines 29 & 30) | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| 28. Surplus (Page 3, Line 37) | 10,043,328 | 6,101,643 | 6,504,658 | 7,260,655 | 8,336,912 |
| Cash Flow (Page 5) | | | | | |
| 29. Net cash from operations (Line 11) | 10,535,214 | 12,502,317 | 8,714,522 | 13,912,937 | 15,886,486 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital | 11,869,035 | 7,804,695 | 8,186,017 | 9,823,459 | 10,802,099 |
| 31. Authorized control level risk-based capital | 1,981,291 | 2,012,215 | 1,704,066 | 1,530,064 | 1,462,598 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1) | 90.8 | 92.0 | 93.0 | 92.6 | 90.9 |
| 33. Stocks (Lines 2.1 and 2.2) | 2.3 | 2.4 | 2.6 | 2.7 | 3.4 |
| 34. Mortgage loans on real estate (Lines 3.1 and 3.2) | 4.3 | 4.2 | 2.4 | 0.6 | |
| 35. Real estate (Lines 4.1, 4.2 and 4.3) | | | | | |
| 36. Cash, cash equivalents and short-term investments (Line 5) | 1.8 | 0.5 | 1.6 | 3.9 | 5.4 |
| 37. Contract loans (Line 6) | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| 38. Derivatives (Page 2, Line 7) | | | | | |
| 39. Other invested assets (Line 8) | 0.7 | 0.8 | 0.3 | 0.1 | 0.2 |
| 40. Receivables for securities (Line 9) | | | | | |
| 41. Securities lending reinvested collateral assets (Line 10) | | | | | |
| 42. Aggregate write-ins for invested assets (Line 11) | | | | | |
| 43. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

FIVE-YEAR HISTORICAL DATA

(CONTINUED)

| | 1 | 2 | 3 | 4 | 5 |
|---|-------------|-------------|-------------|-------------|-------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 |
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1) | | | | | |
| 45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1) | | | | | |
| 46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1) | 3,423,848 | 3,361,836 | 3,288,605 | 3,246,975 | 3,155,826 |
| 47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) | | | | | |
| 48. Affiliated mortgage loans on real estate | | | | | |
| 49. All other affiliated | | | | | |
| 50. Total of above Lines 44 to 49 | 3,423,848 | 3,361,836 | 3,288,605 | 3,246,975 | 3,155,826 |
| 51. Total investment in parent included in Lines 44 to 49 above | | | | | |
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2) | 2,188,023 | 2,349,583 | 1,530,650 | 1,168,137 | 609,635 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3) | 206,416,210 | 192,254,118 | 180,351,336 | 171,539,049 | 158,330,619 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income) | 6,923,210 | 6,202,922 | 6,045,980 | 5,410,195 | 4,696,006 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1) | 7,807 | (246) | (1,386) | (23,684) | 760,604 |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) | 48,990 | 57,852 | 38,550 | 112,912 | (829,796) |
| 57. Total of above Lines 54, 55 and 56 | 6,980,007 | 6,260,528 | 6,083,144 | 5,499,423 | 4,626,814 |
| Benefits and Reserve Increase (Page 6) | | | | | |
| 58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) | 25,152,208 | 24,879,533 | 26,673,276 | 21,610,678 | 19,700,516 |
| 59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6) | 1,368 | 7,186 | 14,363 | 8,460 | 12,279 |
| 60. Increase in life reserves-other than group and annuities (Line 19, Col. 2) | 10,426,098 | 12,134,326 | 9,293,409 | 14,779,167 | 17,314,809 |
| 61. Increase in A & H reserves (Line 19, Col. 6) | (220) | (426) | (441) | (441) | (3,973) |
| 62. Dividends to policyholders and refunds to members (Line 30, Col. 1) | 412 | 414 | 453 | 510 | 568 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00 | 18.3 | 17.0 | 18.3 | 18.5 | 17.2 |
| 64. Lapse percent (ordinary only) [Exhibit of Life Insurance, Column 4, Lines 14 & 15] / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21) x 100.00 | 0.4 | 0.4 | 0.7 | 0.8 | 1.2 |
| 65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2) | 10.8 | 56.5 | 72.1 | 32.8 | 28.1 |
| 66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2) | | | | | |
| 67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2) | 20.5 | 32.8 | 24.0 | 24.0 | 23.1 |
| A & H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims-comprehensive group health | | XXX | XXX | XXX | XXX |
| 69. Prior years' claim liability and reserve-comprehensive group health | | XXX | XXX | XXX | XXX |
| 70. Incurred losses on prior years' claims-health other than comprehensive group health | 361 | XXX | XXX | XXX | XXX |
| 71. Prior years' claim liability and reserve-health other than comprehensive group health | 4,726 | XXX | XXX | XXX | XXX |
| Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33) | | | | | |
| 72. Industrial life (Page 6.1, Col. 2) | | | | | |
| 73. Ordinary-life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) | 180,242 | 68,659 | (694,976) | (751,563) | (1,123,550) |
| 74. Ordinary-individual annuities (Page 6, Col. 4) | 12,496 | 3,460 | 2,517 | 17,357 | 2,736 |
| 75. Ordinary-supplementary contracts | XXX | XXX | XXX | | |
| 76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) | | | | | |
| 77. Group life (Page 6.2, Col.1 less Cols. 7 and 9) | | | | | |
| 78. Group annuities (Page 6, Col. 5) | | | | | |
| 79. A & H-group (Page 6.5, Col. 3) | | | | | |
| 80. A & H-credit (Page 6.5, Col. 10) | | | | | |
| 81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10) | 5,899 | 1,239 | 611 | 8,548 | 11,657 |
| 82. Aggregate of all other lines of business (Page 6, Col. 8) | | | | | |
| 83. Fraternal (Page 6, Col. 7) | | | | | |
| 84. Total (Page 6, Col. 1) | 198,638 | 73,358 | (691,848) | (725,658) | (1,109,157) |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors? If no, please explain

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

| | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | | 10 Total Amount of Insurance |
|---|-------------------------|--------------------------|-------------------------|--------------------------|---|--------------------------|-------------------------|-----------------------------|--------------------------|---------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Individual Policies and Group Certificates | 6 Amount of Insurance | 7 Number of Policies | 8 Number of Certificates | 9 Amount of Insurance | |
| 1. In force end of prior year | | | 44,589 | 252,826 | | | | | | 252,826 |
| 2. Issued during year | | | 6,850 | 37,865 | | | | | | 37,865 |
| 3. Reinsurance assumed | | | | | | | | | | |
| 4. Revived during year | | | | | | | | | | |
| 5. Increased during year (net) | | | | 2,284 | | | | | | 2,284 |
| 6. Subtotals, Lines 2 to 5 | | | 6,850 | 40,149 | | | | | | 40,149 |
| 7. Additions by dividends during year | XXX | | XXX | | XXX | | XXX | XXX | | |
| 8. Aggregate write-ins for increases | | | | | | | | | | |
| 9. Totals (Lines 1 and 6 to 8) | | | 51,439 | 292,975 | | | | | | 292,975 |
| Deductions during year: | | | | | | | | | | |
| 10. Death | | | 4,213 | 25,010 | | | XXX | | | 25,010 |
| 11. Maturity | | | | | | | XXX | | | |
| 12. Disability | | | | | | | XXX | | | |
| 13. Expiry | | | 288 | 1,736 | | | | | | 1,736 |
| 14. Surrender | | | 27 | 150 | | | | | | 150 |
| 15. Lapse | | | 124 | 951 | | | | | | 951 |
| 16. Conversion | | | | | | | XXX | XXX | XXX | |
| 17. Decreased (net) | | | | | | | | | | |
| 18. Reinsurance | | | | | | | | | | |
| 19. Aggregate write-ins for decreases | | | | | | | | | | |
| 20. Totals (Lines 10 to 19) | | | 4,652 | 27,847 | | | | | | 27,847 |
| 21. In force end of year (b) (Line 9 minus Line 20) | | | 46,787 | 265,128 | | | | | | 265,128 |
| 22. Reinsurance ceded end of year | XXX | | XXX | 511 | XXX | | XXX | XXX | | 511 |
| 23. Line 21 minus Line 22 | XXX | | XXX | 264,617 | XXX | (a) | XXX | XXX | | 264,617 |
| Details of Write-Ins | | | | | | | | | | |
| 0801. | | | | | | | | | | |
| 0802. | | | | | | | | | | |
| 0803. | | | | | | | | | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | | | | | | | | | | |
| 0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) | | | | | | | | | | |
| 1901. | | | | | | | | | | |
| 1902. | | | | | | | | | | |
| 1903. | | | | | | | | | | |
| 1998. Summary of remaining write-ins for Line 19 from overflow page | | | | | | | | | | |
| 1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above) | | | | | | | | | | |

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$, Additional accidental death benefits included in life certificates were in amount \$ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|-----------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 24. Additions by dividends..... | XXX | | XXX | |
| 25. Other paid-up insurance..... | | | 1,199 | 2,015 |
| 26. Debit ordinary insurance..... | XXX | XXX | | |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| Term Insurance Excluding Extended Term Insurance | Issued During Year (included in Line 2) | | In Force End of Year (included in Line 21) | |
|--|--|--------------------------|---|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 27. Term policies-decreasing..... | | | 4 | 297 |
| 28. Term policies-other..... | 4 | 450 | 24 | 700 |
| 29. Other term insurance-decreasing..... | XXX | | XXX | |
| 30. Other term insurance..... | XXX | | XXX | |
| 31. Totals, (Lines 27 to 30)..... | 4 | 450 | 28 | 997 |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions..... | XXX | | XXX | |
| 33. Totals, extended term insurance..... | XXX | XXX | 9 | 39 |
| 34. Totals, whole life and endowment..... | 6,846 | 37,415 | 46,750 | 264,092 |
| 35. Totals (Lines 31 to 34)..... | 6,850 | 37,865 | 46,787 | 265,128 |

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

| | Issued During Year (included in Line 2) | | In Force End of Year (included in Line 21) | |
|---|--|--------------------|---|--------------------|
| | 1 Non-Participating | 2 Participating | 3 Non-Participating | 4 Participating |
| 36. Industrial..... | | | | |
| 37. Ordinary..... | 37,865 | | 264,321 | 806 |
| 38. Credit Life (Group and Individual)..... | | | | |
| 39. Group..... | | | | |
| 40. Totals (Lines 36 to 39)..... | 37,865 | | 264,321 | 806 |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|---|---|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Individual Policies and Group Certificates | 2 Amount of Insurance | 3 Number of Certificates | 4 Amount of Insurance |
| 41. Amount of insurance included in Line 2 ceded to other companies..... | XXX | | XXX | |
| 42. Number in force end of year if the number under shared groups is counted on a pro-rata basis..... | | XXX | | XXX |
| 43. Federal Employees' Group Life Insurance included in Line 2..... | | | | |
| 44. Servicemen's Group Life Insurance included in Line 21..... | | | | |
| 45. Group Permanent Insurance included in Line 21..... | | | | |

ADDITIONAL ACCIDENTAL DEATH BENEFITS

| | |
|--|----|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies..... | 17 |
|--|----|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| | |
|---|-------------|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc. policies and riders included above..... | NONE |
| 47.1..... | |
| 47.2..... | |

POLICIES WITH DISABILITY PROVISIONS

| Disability Provision | Industrial | | Ordinary | | Credit | | Group | |
|----------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Policies | 6 Amount of Insurance | 7 Number of Certificates | 8 Amount of Insurance |
| 48. Waiver of Premium..... | | | 5 | 40 | | | | |
| 49. Disability Income..... | | | | | | | | |
| 50. Extended Benefits..... | | | XXX | XXX | | | | |
| 51. Other..... | | | | | | | | |
| 52. Total..... | (a) | | 5 (a) | 40 | (a) | | | (a) |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

| | Ordinary | | Group | |
|---|-----------------------------------|---------------------------------------|-----------------------------------|---------------------------------------|
| | 1 Involving Life Contingencies | 2 Not Involving Life Contingencies | 3 Involving Life Contingencies | 4 Not Involving Life Contingencies |
| 1. In force end of prior year | | | | |
| 2. Issued during year | | | | |
| 3. Reinsurance assumed | | | | |
| 4. Increased during year (net) | | | | |
| 5. Totals (Lines 1 to 4) | | | | |
| Deductions during year: | | | | |
| 6. Decreased (net) | | | | |
| 7. Reinsurance ceded | | | | |
| 8. Totals (Lines 6 and 7) | | | | |
| 9. In force end of year (line 5 minus line 8) | | | | |
| 10. Amount on deposit | | (a) | | (a) |
| 11. Income now payable | | | | |
| 12. Amount of income payable | (a) | (a) | (a) | (a) |

NONE

ANNUITIES

| | Ordinary | | Group | |
|---|----------------|---------------|----------------|-------------------|
| | 1 Immediate | 2 Deferred | 3 Contracts | 4 Certificates |
| 1. In force end of prior year | | 179 | | |
| 2. Issued during year | | 6 | | |
| 3. Reinsurance assumed | | | | |
| 4. Increased during year (net) | | | | |
| 5. Totals (Lines 1 to 4) | | 185 | | |
| Deductions during year: | | | | |
| 6. Decreased (net) | | 23 | | |
| 7. Reinsurance ceded | | | | |
| 8. Totals (Lines 6 and 7) | | 23 | | |
| 9. In force end of year (line 5 minus line 8) | | 162 | | |
| Income now payable: | | | | |
| 10. Amount of income payable | (a) | XXX | XXX | (a) |
| Deferred fully paid: | | | | |
| 11. Account balance | XXX | (a) 1,058,226 | XXX | (a) |
| Deferred not fully paid: | | | | |
| 12. Account balance | XXX | (a) | XXX | (a) |

ACCIDENT AND HEALTH INSURANCE

| | Group | | Credit | | Other | |
|--|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
| | 1 Certificates | 2 Premiums in Force | 3 Policies | 4 Premiums in Force | 5 Policies | 6 Premiums in Force |
| 1. In force end of prior year | | | | | 8 | |
| 2. Issued during year | | | | | | |
| 3. Reinsurance assumed | | | | | | |
| 4. Increased during year (net) | | XXX | | XXX | | XXX |
| 5. Totals (Lines 1 to 4) | | XXX | | XXX | 8 | XXX |
| Deductions during year: | | | | | | |
| 6. Conversions | | XXX | XXX | XXX | XXX | XXX |
| 7. Decreased (net) | | XXX | | XXX | | XXX |
| 8. Reinsurance ceded | | XXX | | XXX | | XXX |
| 9. Totals (Lines 6 to 8) | | XXX | | XXX | | XXX |
| 10. In force end of year (line 5 minus line 9) | | (a) | | (a) | 8 | (a) |

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

| | 1 Deposit Funds Contracts | 2 Dividend Accumulations Contracts |
|---|------------------------------|---------------------------------------|
| 1. In force end of prior year | | 31 |
| 2. Issued during year | | |
| 3. Reinsurance assumed | | |
| 4. Increased during year (net) | | |
| 5. Totals (Lines 1 to 4) | | 31 |
| Deductions during year: | | |
| 6. Decreased (net) | | 3 |
| 7. Reinsurance ceded | | |
| 8. Totals (Lines 6 and 7) | | 3 |
| 9. In force end of year (line 5 minus line 8) | | 28 |
| 10. Amount of account balance | (a) | (a) 172,014 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

| States, Etc. | 1 | Direct Business Only | | | | | |
|--|-------------------|-------------------------|------------------------|---|----------------------|-------------------------------|------------------------|
| | | Life Contracts | | 4 | 5 | 6 | 7 |
| | | 2 | 3 | | | | |
| | Active Status (a) | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 through 5 (b) | Deposit-Type Contracts |
| 1. Alabama | AL | N | | | | | |
| 2. Alaska | AK | N | | | | | |
| 3. Arizona | AZ | N | | | | | |
| 4. Arkansas | AR | N | | | | | |
| 5. California | CA | N | | | | | |
| 6. Colorado | CO | N | | | | | |
| 7. Connecticut | CT | N | | | | | |
| 8. Delaware | DE | N | | | | | |
| 9. District of Columbia | DC | N | | | | | |
| 10. Florida | FL | N | | | | | |
| 11. Georgia | GA | L | 10,166,915 | 10,397 | | | 10,177,312 |
| 12. Hawaii | HI | N | | | | | |
| 13. Idaho | ID | N | | | | | |
| 14. Illinois | IL | N | | | | | |
| 15. Indiana | IN | L | 10,634,671 | 30,758 | | | 10,665,429 |
| 16. Iowa | IA | N | | | | | |
| 17. Kansas | KS | N | | | | | |
| 18. Kentucky | KY | L | 6,975,585 | 13,545 | | | 6,989,130 |
| 19. Louisiana | LA | N | | | | | |
| 20. Maine | ME | N | | | | | |
| 21. Maryland | MD | N | | | | | |
| 22. Massachusetts | MA | N | | | | | |
| 23. Michigan | MI | L | 125 | | | | 125 |
| 24. Minnesota | MN | N | | | | | |
| 25. Mississippi | MS | L | 548,460 | | | | 548,460 |
| 26. Missouri | MO | N | | | | | |
| 27. Montana | MT | N | | | | | |
| 28. Nebraska | NE | N | | | | | |
| 29. Nevada | NV | N | | | | | |
| 30. New Hampshire | NH | N | | | | | |
| 31. New Jersey | NJ | N | | | | | |
| 32. New Mexico | NM | N | | | | | |
| 33. New York | NY | N | | | | | |
| 34. North Carolina | NC | N | | | | | |
| 35. North Dakota | ND | N | | | | | |
| 36. Ohio | OH | L | 6,905,103 | 1,312 | 10,600 | | 6,917,015 |
| 37. Oklahoma | OK | N | | | | | |
| 38. Oregon | OR | N | | | | | |
| 39. Pennsylvania | PA | L | | | | | |
| 40. Rhode Island | RI | N | | | | | |
| 41. South Carolina | SC | N | | | | | |
| 42. South Dakota | SD | N | | | | | |
| 43. Tennessee | TN | L | 261,025 | | | | 261,025 |
| 44. Texas | TX | N | | | | | |
| 45. Utah | UT | N | | | | | |
| 46. Vermont | VT | N | | | | | |
| 47. Virginia | VA | N | | | | | |
| 48. Washington | WA | N | | | | | |
| 49. West Virginia | WV | N | | | | | |
| 50. Wisconsin | WI | N | | | | | |
| 51. Wyoming | WY | N | | | | | |
| 52. American Samoa | AS | N | | | | | |
| 53. Guam | GU | N | | | | | |
| 54. Puerto Rico | PR | N | | | | | |
| 55. US Virgin Islands | VI | N | | | | | |
| 56. Northern Mariana Islands | MP | N | | | | | |
| 57. Canada | CAN | N | | | | | |
| 58. Aggregate Other Alien | OT | XXX | | | | | |
| 59. Subtotal | XXX | | 35,491,885 | 56,011 | 10,600 | | 35,558,496 |
| 90. Reporting entity contributions for employee benefits plans | XXX | | | | | | |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities | XXX | | | | | | |
| 92. Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | | |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX | | | | | | |
| 94. Aggregate other amounts not allocable by State | XXX | | | | | | |
| 95. Totals (Direct Business) | XXX | | 35,491,885 | 56,011 | 10,600 | | 35,558,496 |
| 96. Plus Reinsurance Assumed | XXX | | | | | | |
| 97. Totals (All Business) | XXX | | 35,491,885 | 56,011 | 10,600 | | 35,558,496 |
| 98. Less Reinsurance Ceded | XXX | | 2,772 | | | | 2,772 |
| 99. Totals (All Business) less Reinsurance Ceded | XXX | | 35,489,113 | 56,011 | (c) 10,600 | | 35,555,724 |
| Details of Write-Ins | | | | | | | |
| 58001. | XXX | | | | | | |
| 58002. | XXX | | | | | | |
| 58003. | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) | XXX | | | | | | |
| 9401. | XXX | | | | | | |
| 9402. | XXX | | | | | | |
| 9403. | XXX | | | | | | |
| 9498. Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | | |
| 9499. Totals (Lines 9401 through 9403 plus 9498) (Line 94 above) | XXX | | | | | | |

(a) Active Status Counts

| | | | |
|---|---|---|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG | 8 | 4. Q - Qualified - Qualified or accredited reinsurer | - |
| 2. R - Registered - Non-domiciled RRGs | - | 5. N - None of the above - Not allowed to write business in the state | 49 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI) | - | | |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

DIRECT WRITTEN

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which;

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

