



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
ENCOVA LIFE INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 66311 Employer's ID Number 31-0717055

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 10/27/1965 Commenced Business 01/24/1967

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215

Main Administrative Office 471 East Broad Street, Columbus, OH, US 43215

Mail Address 471 East Broad Street, Columbus, OH, US 43215

Primary Location of Books and Records 471 East Broad Street, Columbus, OH, US 43215

Internet Website Address ENCOVA.COM

Statutory Statement Contact Amy E Kuhlman, 614-225-8285

OFFICERS

Chief Executive Officer Thomas Joseph Obrokta Jr, Secretary William Joseph McGee Jr #, Treasurer James Christopher Howat, President Michael Joseph Agan

OTHER

DIRECTORS OR TRUSTEES

Michael Joseph Agan, Jeffrey Leigh Benintendi, Grady Brendan Campbell, James Christopher Howat, Thomas Joseph Obrokta Jr, Matthew Carl Wilcox

State of OH, County of Franklin, SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Thomas Joseph Obrokta Jr. Chief Executive Officer

William Joseph McGee Jr. Secretary

James Christopher Howat Treasurer

Subscribed and sworn to before me this 1st day of February, 2023

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	478,498,407		478,498,407	504,363,427
2. Stocks (Schedule D):				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	177,880		177,880	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ ..... 7,439,370 , Schedule E - Part 1), cash equivalents (\$ ..... 27,859,408 , Schedule E - Part 2) and short-term investments (\$ ..... 1,564,267 , Schedule DA) .....	36,863,045		36,863,045	20,849,682
6. Contract loans (including \$ ..... premium notes) .....	16,962,934	92,305	16,870,629	16,949,366
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....	39,845,491	186,419	39,659,072	32,507,325
9. Receivables for securities .....	125,721		125,721	213,800
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	572,473,479	278,724	572,194,755	574,883,601
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	5,120,434		5,120,434	5,196,647
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	(912,169)	10,163	(922,332)	(233,413)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	17,203,673	471,983	16,731,690	18,801,474
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	694,534	60,750	633,784	2,230,057
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	243,176		243,176	228,676
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	45,451		45,451	0
18.2 Net deferred tax asset .....	7,185,401	193,815	6,991,586	6,566,238
19. Guaranty funds receivable or on deposit .....	76,964		76,964	84,096
20. Electronic data processing equipment and software .....	634,475	634,475	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	2,557	2,557	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....	191,868	125,163	66,705	0
25. Aggregate write-ins for other than invested assets .....	24,245	0	24,245	27,204
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	602,984,089	1,777,630	601,206,459	607,784,580
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	602,984,089	1,777,630	601,206,459	607,784,580
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Receivable .....	24,245		24,245	27,204
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	24,245	0	24,245	27,204

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 500,164,311 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	500,164,311	505,136,555
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	0	0
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	619,621	669,932
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	4,547,653	6,150,197
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	0	0
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....	1,317,855	1,268,065
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ .....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	219,312	177,797
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ .....0 is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....	0	0
9.4 Interest maintenance reserve (IMR, Line 6) .....	3,438,276	5,602,258
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ ..... .....	709,340	688,132
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	2,233,796	2,336,623
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	213,484	209,527
15.1 Current federal and foreign income taxes, including \$ .....307,245 on realized capital gains (losses) .....		3,627
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	7,217	2,744
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	601,831	168,901
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	4,885,689	4,072,695
24.02 Reinsurance in unauthorized and certified (\$ .....0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	1,863,891	1,940,004
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	0	0
24.09 Payable for securities .....		
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	815,696	280,489
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	521,637,972	528,707,546
27. From Separate Accounts Statement .....		
28. Total liabilities (Lines 26 and 27) .....	521,637,972	528,707,546
29. Common capital stock .....	1,200,000	1,200,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	23,018,060	23,018,060
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	55,350,427	54,858,974
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	78,368,487	77,877,034
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	79,568,487	79,077,034
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	601,206,459	607,784,580
<b>DETAILS OF WRITE-INS</b>		
2501. Interest Due on Death Claims .....	212,973	195,751
2502. Miscellaneous Liabilities .....	602,723	84,738
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	815,696	280,489
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	37,572,226	42,548,305
2. Considerations for supplementary contracts with life contingencies .....	1,217,345	606,764
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	22,636,889	24,001,585
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	(100,700)	582,455
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	2,363,092	2,425,546
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	10,520	1,300
9. Total (Lines 1 to 8.3) .....	63,699,372	70,165,956
10. Death benefits .....	22,667,624	24,814,668
11. Matured endowments (excluding guaranteed annual pure endowments) .....	42,832	8,751
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	5,204,331	6,944,798
13. Disability benefits and benefits under accident and health contracts .....	191,477	176,556
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	23,598,459	19,321,889
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	32,568	(31,869)
18. Payments on supplementary contracts with life contingencies .....	1,002,330	1,205,931
19. Increase in aggregate reserves for life and accident and health contracts .....	(4,972,246)	776,428
20. Totals (Lines 10 to 19) .....	47,767,374	53,217,153
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	4,101,578	4,442,722
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	8,822,830	6,746,139
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	1,302,123	1,356,588
25. Increase in loading on deferred and uncollected premiums .....	281,929	(632,888)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0
27. Aggregate write-ins for deductions .....	(307)	133,363
28. Totals (Lines 20 to 27) .....	62,275,528	65,263,077
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	1,423,844	4,902,879
30. Dividends to policyholders and refunds to members .....	1,294,045	1,248,420
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	129,799	3,654,459
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	1,193,646	935,937
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(1,063,846)	2,718,522
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....(40,720) (excluding taxes of \$ .....(602,004) transferred to the IMR) .....	(154,794)	6,177
35. Net income (Line 33 plus Line 34) .....	(1,218,640)	2,724,699
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	79,077,034	76,461,007
37. Net income (Line 35) .....	(1,218,640)	2,724,699
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(4,099) .....	(84,926)	(199,871)
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
40. Change in net deferred income tax .....	615,064	233,815
41. Change in nonadmitted assets .....	830,135	553,742
42. Change in liability for reinsurance in unauthorized and certified companies .....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0
44. Change in asset valuation reserve .....	(812,994)	(696,357)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	0
47. Other changes in surplus in Separate Accounts Statement .....	0	0
48. Change in surplus notes .....	0	0
49. Cumulative effect of changes in accounting principles .....	0	0
50. Capital changes:		
50.1 Paid in .....	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0
50.3 Transferred to surplus .....	0	0
51. Surplus adjustment:		
51.1 Paid in .....	0	0
51.2 Transferred to capital (Stock Dividend) .....	0	0
51.3 Transferred from capital .....	0	0
51.4 Change in surplus as a result of reinsurance .....	0	0
52. Dividends to stockholders .....	0	0
53. Aggregate write-ins for gains and losses in surplus .....	1,162,816	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	491,454	2,616,027
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	79,568,489	79,077,034
<b>DETAILS OF WRITE-INS</b>		
08.301. Miscellaneous Income .....	10,520	1,300
08.302. ....	0	0
08.303. ....	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	10,520	1,300
2701. Penalties and Assessments .....	(307)	133,363
2702. ....	0	0
2703. ....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	(307)	133,363
5301. Change in Surplus-Prior Period Adjustments .....	1,162,816	0
5302. ....	0	0
5303. ....	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	1,162,816	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	41,348,290	42,885,076
2. Net investment income .....	23,526,924	24,805,846
3. Miscellaneous income .....	2,373,612	2,426,846
4. Total (Lines 1 through 3) .....	67,248,826	70,117,769
5. Benefit and loss related payments .....	52,792,662	51,891,857
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	14,296,755	12,019,097
8. Dividends paid to policyholders .....	1,244,255	1,186,559
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	604,099	1,695,012
10. Total (Lines 5 through 9) .....	68,937,770	66,792,526
11. Net cash from operations (Line 4 minus Line 10) .....	(1,688,944)	3,325,243
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	55,469,270	61,355,401
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	662,018	1,489,507
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	3
12.7 Miscellaneous proceeds .....	88,079	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	56,219,367	62,844,911
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	33,483,296	40,235,990
13.2 Stocks .....	292,548	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	7,715,591	6,341,915
13.6 Miscellaneous applications .....	0	5,245,773
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	41,491,435	51,823,678
14. Net increase (decrease) in contract loans and premium notes .....	(172,040)	7,894
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	14,899,972	11,013,339
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(50,311)	(65,058)
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	2,852,642	(17,232,782)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	2,802,331	(17,297,840)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	16,013,359	(2,959,258)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	20,849,682	23,808,940
19.2 End of year (Line 18 plus Line 19.1) .....	36,863,041	20,849,682
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>		
20.0001. Non-Cash Investments Exchanges .....	41,400	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts .....	37,572,225	32,925,584	201,343	4,445,298					0
2. Considerations for supplementary contracts with life contingencies .....	1,217,345	XXX	XXX	1,217,345		XXX	XXX		XXX
3. Net investment income .....	22,636,889	14,555,543	7,381	8,073,966					0
4. Amortization of Interest Maintenance Reserve (IMR) .....	(100,699)	(128,221)	(59)	27,581					0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0	0			XXX		0
6. Commissions and expense allowances on reinsurance ceded .....	2,363,093	2,363,093	0	0			XXX	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0	0	0			XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0	0	0			XXX		0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0		XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income .....	10,520	10,520	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	63,699,373	49,726,520	208,665	13,764,189	0	0	0	0	0
10. Death benefits .....	22,667,624	22,581,374	86,250	0		XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	42,832	42,832	0	0		XXX	XXX		0
12. Annuity benefits .....	5,204,331	XXX	XXX	5,204,331		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts .....	191,477	180,811	10,665	0			XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0			XXX		0
15. Surrender benefits and withdrawals for life contracts .....	23,598,459	7,721,937	0	15,876,522		XXX	XXX		0
16. Group conversions .....	0	0	0	0			XXX		0
17. Interest and adjustments on contract or deposit-type contract funds .....	32,568	10,654	7,172	14,742			XXX		0
18. Payments on supplementary contracts with life contingencies .....	1,002,330	0	0	1,002,330		XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts .....	(4,972,246)	5,649,730	(7,540)	(10,614,437)			XXX		0
20. Totals (Lines 10 to 19) .....	47,767,375	36,187,339	96,547	11,483,489	0	0	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	4,101,579	3,962,079	264	139,236			0	0	XXX
22. Commissions and expense allowances on reinsurance assumed .....	0	0	0	0			XXX	0	0
23. General insurance expenses and fraternal expenses .....	8,822,830	8,284,914	305	537,611					0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	1,302,124	1,228,129	3,996	69,999					0
25. Increase in loading on deferred and uncollected premiums .....	281,929	281,929	0	0			XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0	0	0			XXX		0
27. Aggregate write-ins for deductions .....	(307)	63	0	(370)	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	62,275,530	49,944,454	101,112	12,229,964	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	1,423,843	(217,935)	107,553	1,534,225	0	0	0	0	0
30. Dividends to policyholders and refunds to members .....	1,294,045	1,294,045	0	0			XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	129,799	(1,511,979)	107,553	1,534,225	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	1,193,646	848,872	22,586	322,187					0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(1,063,847)	(2,360,852)	84,967	1,212,037	0	0	0	0	0
34. Policies/certificates in force end of year .....	82,400	77,957	3	4,440			XXX		0
<b>DETAILS OF WRITE-INS</b>									
08.301. Miscellaneous Income .....	10,520	10,520							
08.302. ....									
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	10,520	10,520	0	0	0	0	0	0	0
2701. Penalties and Assessments .....	(307)	63		(370)					
2702. ....									
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	(307)	63	0	(370)	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	32,925,584		25,844,345	3,834,677		3,246,561						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	14,555,543		11,654,687	391,793		2,509,063						
4. Amortization of Interest Maintenance Reserve (IMR)	(128,221)		(76,764)	(29,370)		(22,087)						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	2,363,093	0	625,779	1,737,314								
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	10,520	0	10,520	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	49,726,520	0	38,058,568	5,934,414	0	5,733,538	0	0	0	0	0	0
10. Death benefits	22,581,374		15,118,065	3,657,623		3,805,686						
11. Matured endowments (excluding guaranteed annual pure endowments)	42,832		42,832									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	180,811		59,573	78,780		42,458						
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	7,721,937		6,154,414			1,567,523						
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	10,654		(24,933)	12,234		23,353						
18. Payments on supplementary contracts with life contingencies	0											
19. Increase in aggregate reserves for life and accident and health contracts	5,649,730		8,467,057	(1,564,954)		(1,252,372)						
20. Totals (Lines 10 to 19)	36,187,339	0	29,817,008	2,183,683	0	4,186,648	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,962,079	0	2,954,983	918,053		89,043						XXX
22. Commissions and expense allowances on reinsurance assumed	0	0										
23. General insurance expenses	8,284,914		5,751,387	2,017,266		516,261						
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,228,129		989,047	153,813		85,268						
25. Increase in loading on deferred and uncollected premiums	281,929		(135,385)	414,531		2,784						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0											
27. Aggregate write-ins for deductions	63	0	45	13	0	5	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	49,944,454	0	39,377,085	5,687,359	0	4,880,010	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(217,935)	0	(1,318,517)	247,054	0	853,528	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	1,294,045		1,294,045									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,511,979)	0	(2,612,562)	247,054	0	853,528	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	848,872		(548,638)	(94,356)		1,491,866						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,360,852)	0	(2,063,924)	341,410	0	(638,338)	0	0	0	0	0	0
34. Policies/certificates in force end of year	77,957		55,491	16,411		6,055						
<b>DETAILS OF WRITE-INS</b>												
08.301. Miscellaneous income	10,520		10,520									
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	10,520	0	10,520	0	0	0	0	0	0	0	0	0
2701. Penalties and Assessments	63		45	13		5						
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	63	0	45	13	0	5	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1  
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.  
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts <sup>(b)</sup>	201,343		201,343						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	7,381		7,381						
4. Amortization of Interest Maintenance Reserve (IMR)	(59)		(59)						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6. Commissions and expense allowances on reinsurance ceded	0								
7. Reserve adjustments on reinsurance ceded	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
8.2 Charges and fees for deposit-type contracts	0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	208,665	0	208,665	0	0	0	0	0	0
10. Death benefits	86,250		86,250						
11. Matured endowments (excluding guaranteed annual pure endowments)	0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	10,665		10,665						
14. Coupons, guaranteed annual pure endowments and similar benefits	0								
15. Surrender benefits and withdrawals for life contracts	0								
16. Group conversions	0								
17. Interest and adjustments on contract or deposit-type contract funds	7,172		7,172						
18. Payments on supplementary contracts with life contingencies	0								
19. Increase in aggregate reserves for life and accident and health contracts	(7,540)		(7,540)						
20. Totals (Lines 10 to 19)	96,547	0	96,547	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	264		264						XXX
22. Commissions and expense allowances on reinsurance assumed	0								
23. General insurance expenses	305		305						
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,996		3,996						
25. Increase in loading on deferred and uncollected premiums	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0								
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	101,112	0	101,112	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	107,553	0	107,553	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	107,553	0	107,553	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	22,586		22,586						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	84,967	0	84,967	0	0	0	0	0	0
34. Policies/certificates in force end of year	3		3						
<b>DETAILS OF WRITE-INS</b>									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \_\_\_\_\_, Line 10 \_\_\_\_\_, Line 16 \_\_\_\_\_, Line 23 \_\_\_\_\_, Line 24 \_\_\_\_\_

(b) Include premium amounts for preneed plans included in Line 1 \_\_\_\_\_

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. \_\_\_\_\_

(d) Individual and Group Credit Life are combined and included on \_\_\_\_\_ page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuities)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	4,445,298	4,445,298					
2. Considerations for supplementary contracts with life contingencies .....	1,217,345	XXX	XXX	XXX	XXX	1,217,345	XXX
3. Net investment income .....	8,073,966	7,587,339				486,626	
4. Amortization of Interest Maintenance Reserve (IMR) .....	27,581	33,518				(5,937)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	13,764,189	12,066,155	0	0	0	1,698,034	0
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	5,204,331	5,204,331					
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	15,876,522	15,876,522					
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	14,742	5,465				9,277	
18. Payments on supplementary contracts with life contingencies .....	1,002,330					1,002,330	
19. Increase in aggregate reserves for life and accident and health contracts .....	(10,614,437)	(11,199,305)				584,869	
20. Totals (Lines 10 to 19) .....	11,483,489	9,887,013	0	0	0	1,596,476	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	139,236	139,236					
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	537,611	491,394				46,218	
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	69,999	61,076				8,922	
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0						
27. Aggregate write-ins for deductions .....	(370)	(370)	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	12,229,964	10,578,348	0	0	0	1,651,616	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	1,534,225	1,487,806	0	0	0	46,418	0
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	1,534,225	1,487,806	0	0	0	46,418	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	322,187	312,439				9,748	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,212,037	1,175,367	0	0	0	36,670	0
34. Policies/certificates in force end of year .....	4,440	4,073				367	
<b>DETAILS OF WRITE-INS</b>							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0
2701. Penalties and Assessments .....	(370)	(370)					
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	(370)	(370)	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Analysis of Operations by Lines of Business - Group Annuities

**N O N E**

Analysis of Operations by Lines of Business - Accident and Health

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	318,700,890	0	246,665,563	15,352,391	0	48,355,577	8,327,359	0	0	0	0	0
2. Tabular net premiums or considerations	31,264,326		22,011,643	6,468,940		2,016,685	767,058					
3. Present value of disability claims incurred	3,902		0	3,902		0	0					
4. Tabular interest	13,214,289		10,193,867	716,442		1,992,157	311,823					
5. Tabular less actual reserve released	136,169		36,962	54,622		44,585	0					
6. Increase in reserve on account of change in valuation basis	0		0	0		0	0					
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0		0	0			XXX		
7. Other increases (net)	0		0	0		0	0					
8. Totals (Lines 1 to 7)	363,319,576	0	278,908,035	22,596,297	0	52,409,004	9,406,240	0	0	0	0	0
9. Tabular cost	18,877,243		8,658,648	7,736,082		2,310,829	171,684					
10. Reserves released by death	8,847,418		7,458,671	102,331		1,054,030	232,386					
11. Reserves released by other terminations (net)	11,063,484		7,598,523	891,668		1,468,778	1,104,515					
12. Annuity, supplementary contract and disability payments involving life contingencies	180,811		59,573	78,780		42,458	0					
13. Net transfers to or (from) Separate Accounts	0		0	0		0	0					
14. Total Deductions (Lines 9 to 13)	38,968,956	0	23,775,415	8,808,861	0	4,876,095	1,508,585	0	0	0	0	0
15. Reserve December 31 of current year	324,350,620	0	255,132,620	13,787,436	0	47,532,909	7,897,655	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year	263,475,776		215,866,733	0		46,188,452	1,420,591					
17. Amount Available for Policy Loans Based upon Line 16 CSV	240,852,204		197,280,628	0		42,248,415	1,323,161					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.  
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
**(N/A Fraternal)**

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life <sup>(b)</sup>	8 Other Group Life	9 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	80,720	0	80,720	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	202,654		202,654						
3. Present value of disability claims incurred .....	0		0						
4. Tabular interest .....	5,443		5,443						
5. Tabular less actual reserve released .....	(2,682)		(2,682)						
6. Increase in reserve on account of change in valuation basis .....	0		0						
7. Other increases (net) .....	0		0						
8. Totals (Lines 1 to 7) .....	286,135	0	286,135	0	0	0	0	0	0
9. Tabular cost .....	205,783		205,783						
10. Reserves released by death .....	0		0						
11. Reserves released by other terminations (net) .....	0		0						
12. Annuity, supplementary contract and disability payments involving life contingencies .....	7,172		7,172						
13. Net transfers to or (from) Separate Accounts .....	0		0						
14. Total Deductions (Lines 9 to 13) .....	212,955	0	212,955	0	0	0	0	0	0
15. Reserve December 31 of current year .....	73,180	0	73,180	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	186,354,945	170,202,573	0	0	0	16,152,372	0
2. Tabular net premiums or considerations .....	5,662,643	4,099,440				1,563,203	
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest .....	5,144,095	4,605,760				538,335	
5. Tabular less actual reserve released .....	662,471	439,283				223,188	
6. Increase in reserve on account of change in valuation basis .....	0	0				0	
7. Other increases (net) .....	0	0				0	
8. Totals (Lines 1 to 7) .....	197,824,154	179,347,056	0	0	0	18,477,098	0
9. Tabular cost .....	0						
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net) .....	0						
12. Annuity, supplementary contract and disability payments involving life contingencies .....	22,083,646	20,325,508				1,758,138	
13. Net transfers to or (from) Separate Accounts .....	0						
14. Total Deductions (Lines 9 to 13) .....	22,083,646	20,325,508	0	0	0	1,758,138	0
15. Reserve December 31 of current year .....	175,740,508	159,021,548	0	0	0	16,718,960	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	158,236,066	158,236,066					
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
**(N/A Fraternal)**

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year .....	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	0					
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest .....	0					
5. Tabular less actual reserve released .....	0					
6. Increase in reserve on account of change in valuation basis .....	0					
7. Other increases (net) .....	0					
8. Totals (Lines 1 to 7) .....	0	0	0	0	0	0
9. Tabular cost .....	0					
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net) .....	0					
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0					
13. Net transfers to or (from) Separate Accounts .....	0					
14. Total Deductions (Lines 9 to 13) .....	0	0	0	0	0	0
15. Reserve December 31 of current year .....	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>						
16. CSV Ending balance December 31, current year .....	0					
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 77,466	75,995
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 20,545,592	20,409,473
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	1,208,196	1,210,496
6. Cash, cash equivalents and short-term investments	(e) 355,233	416,611
7. Derivative instruments	(f) 0	0
8. Other invested assets	1,101,192	1,101,192
9. Aggregate write-ins for investment income	37,136	37,136
10. Total gross investment income	23,324,815	23,250,902
11. Investment expenses		(g) 611,322
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,691
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		614,013
17. Net investment income (Line 10 minus Line 16)		22,636,889
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous income	37,127	37,127
0902. Securities lending income	9	9
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	37,136	37,136
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 422,749 accrual of discount less \$ 1,236,571 amortization of premium and less \$ 128,118 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 71,420 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(3,062,199)	0	(3,062,199)	(3,025)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	(114,668)	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	28,667	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(3,062,199)	0	(3,062,199)	(89,026)	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	Insurance											11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health					
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other			
<b>FIRST YEAR (other than single)</b>													
1. Uncollected .....	(82,744)		(82,744)										
2. Deferred and accrued .....	789,627		789,627										
3. Deferred, accrued and uncollected:													
3.1 Direct .....	797,383		797,383										
3.2 Reinsurance assumed .....	0												
3.3 Reinsurance ceded .....	90,500		90,500										
3.4 Net (Line 1 + Line 2) .....	706,883	0	706,883	0	0	0	0	0	0	0	0	0	0
4. Advance .....	55		55										
5. Line 3.4 - Line 4 .....	706,828	0	706,828	0	0	0	0	0	0	0	0	0	0
6. Collected during year:													
6.1 Direct .....	2,312,931		1,656,884	656,047									
6.2 Reinsurance assumed .....	0												
6.3 Reinsurance ceded .....	830,545		830,545										
6.4 Net .....	1,482,386	0	826,339	656,047	0	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4 .....	2,189,214	0	1,533,167	656,047	0	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance) .....	874,183	0	874,183	0	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:													
9.1 Direct .....	2,157,160		1,501,113	656,047									
9.2 Reinsurance assumed .....	0												
9.3 Reinsurance ceded .....	842,128		842,128										
9.4 Net (Line 7 - Line 8) .....	1,315,032	0	658,985	656,047	0	0	0	0	0	0	0	0	0
<b>SINGLE</b>													
10. Single premiums and considerations:													
10.1 Direct .....	4,635,412		2,263,355	2,372,057									
10.2 Reinsurance assumed .....	0												
10.3 Reinsurance ceded .....	0												
10.4 Net .....	4,635,412	0	2,263,355	2,372,057	0	0	0	0	0	0	0	0	0
<b>RENEWAL</b>													
11. Uncollected .....	(596,491)		(551,089)			(45,402)							
12. Deferred and accrued .....	15,035,248		15,035,503			(255)							
13. Deferred, accrued and uncollected:													
13.1 Direct .....	15,805,321		15,805,321										
13.2 Reinsurance assumed .....	0												
13.3 Reinsurance ceded .....	1,366,562		1,320,906			45,656							
13.4 Net (Line 11 + Line 12) .....	14,438,759	0	14,484,415	0	0	(45,656)	0	0	0	0	0	0	0
14. Advance .....	219,257		219,257										
15. Line 13.4 - Line 14 .....	14,219,502	0	14,265,158	0	0	(45,656)	0	0	0	0	0	0	0
16. Collected during year:													
16.1 Direct .....	45,756,683		43,601,662	1,417,194		737,827							
16.2 Reinsurance assumed .....	0												
16.3 Reinsurance ceded .....	13,466,100		12,930,927			535,173							
16.4 Net .....	32,290,583	0	30,670,735	1,417,194	0	202,654	0	0	0	0	0	0	0
17. Line 15 + Line 16.4 .....	46,510,085	0	44,935,893	1,417,194	0	156,998	0	0	0	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance) .....	14,888,302	0	14,932,647	0	0	(44,346)	0	0	0	0	0	0	0
19. Renewal premiums and considerations:													
19.1 Direct .....	45,160,540		43,005,519	1,417,194		737,827							
19.2 Reinsurance assumed .....	0												
19.3 Reinsurance ceded .....	13,538,758		13,002,274			536,484							
19.4 Net (Line 17 - Line 18) .....	31,621,782	0	30,003,245	1,417,194	0	201,343	0	0	0	0	0	0	0
<b>TOTAL</b>													
20. Total premiums and annuity considerations:													
20.1 Direct .....	51,953,112	0	46,769,987	4,445,298	0	737,827	0	0	0	0	0	0	0
20.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded .....	14,380,886	0	13,844,402	0	0	536,484	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	37,572,226	0	32,925,585	4,445,298	0	201,343	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21. To pay renewal premiums .....	136,530		136,530									
22. All other .....	1,073,259		1,073,259									
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23. First year (other than single):												
23.1 Reinsurance ceded .....	905,401		905,401									
23.2 Reinsurance assumed .....	0											
23.3 Net ceded less assumed .....	905,401	0	905,401	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded .....	0											
24.2 Reinsurance assumed .....	0											
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded .....	1,457,691		1,457,691									
25.2 Reinsurance assumed .....	0											
25.3 Net ceded less assumed .....	1,457,691	0	1,457,691	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6) .....	2,363,092	0	2,363,092	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	2,363,092	0	2,363,092	0	0	0	0	0	0	0	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>												
27. First year (other than single) .....	2,256,437		2,256,056	381								
28. Single .....	111,449			111,449								
29. Renewal .....	1,733,692		1,706,023	27,405		264						
30. Deposit-type contract funds .....	0											
31. Totals (to agree with Page 6, Line 21)	4,101,578	0	3,962,079	139,235	0	264	0	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent	87,748				11		87,759
2. Salaries and wages	5,195,845				48,451		5,244,297
3.11 Contributions for benefit plans for employees	767,781				5,552		773,334
3.12 Contributions for benefit plans for agents							0
3.21 Payments to employees under non-funded benefit plans							0
3.22 Payments to agents under non-funded benefit plans							0
3.31 Other employee welfare							0
3.32 Other agent welfare							0
4.1 Legal fees and expenses	18,243						18,243
4.2 Medical examination fees	272,971						272,971
4.3 Inspection report fees	81,980						81,980
4.4 Fees of public accountants and consulting actuaries	19,642						19,642
4.5 Expense of investigation and settlement of policy claims							0
5.1 Traveling expenses	211,286						211,286
5.2 Advertising	105,906						105,906
5.3 Postage, express, telegraph and telephone	61,362						61,362
5.4 Printing and stationery	12,068						12,068
5.5 Cost or depreciation of furniture and equipment	24,730						24,730
5.6 Rental of equipment							0
5.7 Cost or depreciation of EDP equipment and software	1,214,305						1,214,305
6.1 Books and periodicals	1,288						1,288
6.2 Bureau and association fees	64,056						64,056
6.3 Insurance, except on real estate	37,037						37,037
6.4 Miscellaneous losses							0
6.5 Collection and bank service charges	153,275						153,275
6.6 Sundry general expenses	60,955						60,955
6.7 Group service and administration fees							0
6.8 Reimbursements by uninsured plans							0
7.1 Agency expense allowance	4,653						4,653
7.2 Agents' balances charged off (less \$ recovered)							0
7.3 Agency conferences other than local meetings	125,000						125,000
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1 Real estate expenses							0
9.2 Investment expenses not included elsewhere							0
9.3 Aggregate write-ins for expenses	302,699	0	0	0	557,308	0	860,007
10. General expenses incurred	8,822,830	0	0	0	611,322	(b) 0	(a) 9,434,153
11. General expenses unpaid Dec. 31, prior year	2,229,963				106,660		2,336,623
12. General expenses unpaid Dec. 31, current year	2,123,892				109,904		2,233,796
13. Amounts receivable relating to uninsured plans, prior year							0
14. Amounts receivable relating to uninsured plans, current year							0
15. General expenses paid during year (Lines 10+11-12-13+14)	8,928,902	0	0	0	608,078	0	9,536,980
<b>DETAILS OF WRITE-INS</b>							
09.301. Consulting Fees	302,699				557,308		860,007
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	302,699	0	0	0	557,308	0	860,007

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable ..... \$ ..... ; 2. Institutional ..... \$ ..... ; 3. Recreational and Health ..... \$ ..... ; 4. Educational ..... \$ ..... ; 5. Religious ..... \$ ..... ; 6. Membership ..... \$ ..... ; 7. Other ..... \$ ..... ; 8. Total ..... \$ ..... 0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						0
2. State insurance department licenses and fees	243,511					243,511
3. State taxes on premiums	742,371					742,371
4. Other state taxes, including \$ for employee benefits	6,273					6,273
5. U.S. Social Security taxes	296,071			2,691		298,762
6. All other taxes	13,898					13,898
7. Taxes, licenses and fees incurred	1,302,123	0	0	2,691	0	1,304,814
8. Taxes, licenses and fees unpaid Dec. 31, prior year	209,527					209,527
9. Taxes, licenses and fees unpaid Dec. 31, current year	213,484					213,484
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	1,298,166	0	0	2,691	0	1,300,857

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	136,530
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	1,073,259	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	1,209,789	0
6. Paid in cash	20,696	
7. Left on deposit	9,651	
8. Aggregate write-ins for dividend or refund options	4,120	0
9. Total Lines 5 through 8	1,244,256	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	1,317,855	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	1,317,855	0
16. Total from prior year	1,268,065	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	1,294,046	0
<b>DETAILS OF WRITE-INS</b>		
0801. Dividends Paid to Buy One Year Term	4,120	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	4,120	0

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 58 CSO 3% CRVM	6,147,083		6,147,083		
0100002. 58 CSO 3% NLP	92		92		
0100003. 58 CSO 3.5% CRVM	554,766		554,766		
0100004. 58 CSO 4% CRVM	10,078		10,078		
0100005. 58 CET 3%	409,036		409,036		
0100006. 58 CET 3.5%	26,952		26,952		
0100007. 80 CSO 5% CRVM	7,382,419		7,382,419		
0100008. 80 CSO 5% NLP	113,342		113,342		
0100009. 80 CSO 5.5% CRVM	1,518,387		1,518,387		
0100010. 80 CSO 4% CRVM	39,567,472		39,567,472		
0100011. 80 CSO 4% NLP	4,380,449		4,380,449		
0100012. 80 CSO 4.5% CRVM	95,900,667		95,900,667		
0100013. 80 CSO 4.5% NLP	540,722		540,722		
0100014. 80 CET 4.0%	28,264		28,264		
0100015. 80 CET 4.5%	567,229		567,229		
0100016. 80 CET 5%	278,465		278,465		
0100017. 80 CET 5.5%	16,951		16,951		
0100018. 2001 CSO 3.50% CRVM	81,902,795		81,902,795		
0100019. 2001 CSO 3.50% MOD	8,914,426		8,914,426		
0100020. 2001 CSO 4.00% MOD	36,688,984		36,688,984		
0100021. 2001 CSO 4.50% CRVM	593,774		593,774		
0100022. 2001 CSO 4.00% CRVM	105,303,725		105,303,725		
0100023. 2001 CSO 4.00% NLP	245,634		245,634		
0100024. 2017 CSO 3.50% CRVM	9,903,956		9,903,956		
0100025. 2017 CSO 3.00% CRVM	5,030,956		5,030,956		
0100026. 2017 CSO 3.50% MOD	230,150		230,150		
0100027. 2017 CSO 3.00% MOD	169,964		169,964		
0199997. Totals (Gross)	406,426,738	0	406,426,738	0	0
0199998. Reinsurance ceded	90,398,206		90,398,206		
0199999. Life Insurance: Totals (Net)	316,028,532	0	316,028,532	0	0
0200001. 83a 8.75% IMMEDIATE	86,398	XXX	86,398	XXX	
0200002. 83a 8.25% IMMEDIATE	140,657	XXX	140,657	XXX	
0200003. 83a 7.75% IMMEDIATE	94,865	XXX	94,865	XXX	
0200004. 83a 7.00% IMMEDIATE	10,757	XXX	10,757	XXX	
0200005. 83a 6.50% IMMEDIATE	43,018	XXX	43,018	XXX	
0200006. 83a 7.25% IMMEDIATE	8,663	XXX	8,663	XXX	
0200007. 83a 6.75% IMMEDIATE	25,970	XXX	25,970	XXX	
0200008. 83a 6.25% IMMEDIATE	7,968	XXX	7,968	XXX	
0200009. a-2000 6.00% IMMEDIATE	128,889	XXX	128,889	XXX	
0200010. a-2000 4.50% IMMEDIATE	38,444	XXX	38,444	XXX	
0200011. a-2000 3.00% IMMEDIATE	1,974,593	XXX	1,974,593	XXX	
0200012. 2012 IAR 3.00% IMMEDIATE	1,191,325	XXX	1,191,325	XXX	
0200013. 2012 IAR VM-22 NON_JUMBO 1.5 - 1.99%	93,217	XXX	93,217	XXX	
0200014. 2012 IAR VM-22 NON_JUMBO 2 - 2.49%	676,996	XXX	676,996	XXX	
0200015. 2012 IAR VM-22 NON_JUMBO 2.5 - 2.99%	981,304	XXX	981,304	XXX	
0200016. 2012 IAR VM-22 NON_JUMBO 3 - 3.49%	578,851	XXX	578,851	XXX	
0200017. 2012 IAR VM-22 NON_JUMBO 3.5 - 3.99%	71,030	XXX	71,030	XXX	
0200018. 2012 IAR VM-22 NON_JUMBO 4 - 4.49%	401,691	XXX	401,691	XXX	
0200019. CARVM 3.00% DEFERRED	3,444,356	XXX	3,444,356	XXX	
0200020. CARVM 3.25% DEFERRED	7,135,950	XXX	7,135,950	XXX	
0200021. CARVM 3.50% DEFERRED	11,184,222	XXX	11,184,222	XXX	
0200022. CARVM 3.75% DEFERRED	53,107,916	XXX	53,107,916	XXX	
0200023. CARVM 4.00% DEFERRED	8,970,272	XXX	8,970,272	XXX	
0200024. CARVM 4.25% DEFERRED	10,653,509	XXX	10,653,509	XXX	
0200025. CARVM 4.50% DEFERRED	13,426,471	XXX	13,426,471	XXX	
0200026. CARVM 4.75% DEFERRED	11,028,912	XXX	11,028,912	XXX	
0200027. CARVM 5.00% DEFERRED	9,906,672	XXX	9,906,672	XXX	
0200028. CARVM 5.25% DEFERRED	12,883,938	XXX	12,883,938	XXX	
0200029. CARVM 5.50% DEFERRED	10,261,595	XXX	10,261,595	XXX	
0200030. CARVM 5.75% DEFERRED	4,404,990	XXX	4,404,990	XXX	
0200031. CARVM 6.00% DEFERRED	828,263	XXX	828,263	XXX	
0200032. CARVM 6.25% DEFERRED	1,736,861	XXX	1,736,861	XXX	
0200033. CARVM 6.75% DEFERRED	47,622	XXX	47,622	XXX	
0299997. Totals (Gross)	165,576,185	XXX	165,576,185	XXX	0
0299998. Reinsurance ceded	0	XXX	0	XXX	
0299999. Annuities: Totals (Net)	165,576,185	XXX	165,576,185	XXX	0
0300001. 58 CSO 3%	636		636		
0300002. 71 IAM 7.5%	2,252		2,252		
0300003. 59-61 US TABLE 56 OASDI REMAR TABLE 3%	18,286		18,286		
0300004. 69-71 US TBL + 2/3 62 OASDI REM TBL 7.5%	7,890		7,890		
0300005. 71 IAM 6% IMMEDIATE	1,541		1,541		
0300006. 83a 7.00% IMMEDIATE	111,164		111,164		
0300007. 83a 6.50% IMMEDIATE	41,680		41,680		
0300008. 83a 7.25% IMMEDIATE	70,733		70,733		
0300009. 83a 6.75% IMMEDIATE	78,362		78,362		
0300010. 83a 6.25% IMMEDIATE	105,519		105,519		
0300011. 83a 6.00% IMMEDIATE	74,752		74,752		
0300012. 2000 4.50% IMMEDIATE	343,030		343,030		
0300013. 2000 3.00% IMMEDIATE	2,096,741		2,096,741		
0300014. 2012 IAR 3.00% IMMEDIATE	1,448,890		1,448,890		
0300015. 2012 IAR VM-22 NON_JUMBO 1 - 1.49%	48,650		48,650		
0300016. 2012 IAR VM-22 NON_JUMBO 1.5 - 1.99%	246,083		246,083		
0300017. 2012 IAR VM-22 NON_JUMBO 2 - 2.49%	370,457		370,457		
0300018. 2012 IAR VM-22 NON_JUMBO 2.5 - 2.99%	875,745		875,745		
0300019. 2012 IAR VM-22 NON_JUMBO 3 - 3.49%	1,747,490		1,747,490		
0300020. 2012 IAR VM-22 NON_JUMBO 3.5 - 3.99%	292,806		292,806		
0300021. 2012 IAR VM-22 NON_JUMBO 4 - 4.49%	2,181,619		2,181,619		
0399997. Totals (Gross)	10,164,325	0	10,164,325	0	0
0399998. Reinsurance ceded	0		0		
0399999. SCWLC: Totals (Net)	10,164,325	0	10,164,325	0	0
0400001. 59 ADB WITH 58 CSO 3%	3,963		3,963		
0400002. 59 ADB WITH 80 CSO 5%	4,353		4,353		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0400003. 59 ADB WITH 80 CSO 4.5% .....	696,345		696,345		
0400004. 59 ADB WITH 80 CSO 4.00% .....	278,350		278,350		
0400005. 59 ADB WITH 01 CSO 4.00% .....	391,030		391,030		
0400006. 59 ADB WITH 2001 CSO 3.5% .....	224,471		224,471		
0400007. 59 ADB WITH 2017 CSO 3.5% .....	5,151		5,151		
0400008. 59 ADB WITH 2017 CSO 3.0% .....	4,292		4,292		
0499997. Totals (Gross)	1,607,955	0	1,607,955	0	0
0499998. Reinsurance ceded	1,607,955		1,607,955		
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 52 DISABILITY STUDY PERIOD 2 WITH 58 CSO 3% .	154		154		
0500002. 52 DISABILITY STUDY PERIOD 2 WITH 80 CSO 5% .	6,216		6,216		
0500003. 52 DISABILITY STUDY PERIOD 2 WITH 80 CSO 4.5%					
	241,485		241,485		
0500004. 85 CIDA WITH 80 CSO 4.0% .....	83,651		83,651		
0500005. 85 CIDA WITH 80 CSO 4.5% .....	309,004		309,004		
0500006. 85 CIDA WITH 01 CSO 4.0% .....	58,712		58,712		
0500007. 70 DISABILITY STUDY PERIOD 2 WITH 01 CSO 4.00% .....	483,476		483,476		
0500008. 85 CIDA WITH 01 CSO 3.5% .....	41,908		41,908		
0500009. 70 DISABILITY STUDY PERIOD 2 WITH 01 CSO 3.50% .....	215,344		215,344		
0500010. 2013 IDI WITH 01 CSO 3.50% .....	2,784		2,784		
0500011. 2013 IDI WITH 17 CSO 3.50% .....	13,968		13,968		
0500012. 2013 IDI WITH 17 CSO 3.00% .....	10,863		10,863		
0599997. Totals (Gross)	1,467,565	0	1,467,565	0	0
0599998. Reinsurance ceded	600,135		600,135		
0599999. Disability-Active Lives: Totals (Net)	867,430	0	867,430	0	0
0600001. 52 DISABILITY STUDY PERIOD 2 BENEFIT 5 3% .....	843,301		843,301		
0600002. 70 INTERCO DISA 3% .....	661,731		0		661,731
0600003. 85 CIDA WITH 80 CSO 4.0% .....	5,673		5,673		
0600004. 2013 IDI WITH 01 CSO 3.50% .....	7,098		7,098		
0699997. Totals (Gross)	1,517,803	0	856,072	0	661,731
0699998. Reinsurance ceded	625,512		36,961		588,551
0699999. Disability-Disabled Lives: Totals (Net)	892,291	0	819,111	0	73,180
0700001. Excess valuation net premiums over corresponding gross premium .....	10,153,952		10,153,952		
0700002. Non-deduction of deferreds .....	2,425,298		2,425,298		
0700003. Group Conversion Reserve .....	115,823		115,823		
0799997. Totals (Gross)	12,695,073	0	12,695,073	0	0
0799998. Reinsurance ceded	6,059,525		6,059,525		
0799999. Miscellaneous Reserves: Totals (Net)	6,635,548	0	6,635,548	0	0
9999999. Totals (Net) - Page 3, Line 1	500,164,311	0	500,091,131	0	73,180

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... ; Supplementary Contracts with Life Contingencies \$ ..... ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ .....

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ X ] No [ ]
- 1.2 If not, state which kind is issued. ....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ X ] No [ ]
- 2.2 If not, state which kind is issued. ....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [ X ]  
If so, state:  
4.1 Amount of insurance? .....\$  
4.2 Amount of reserve? .....\$  
4.3 Basis of reserve:  
.....  
4.4 Basis of regular assessments:  
.....  
4.5 Basis of special assessments:  
.....  
4.6 Assessments collected during the year .....\$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$  
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: .....\$  
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements .....\$  
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
.....  
7.3 State the amount of reserves established for this business: .....\$  
7.4 Identify where the reserves are reported in the blank:  
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: .....\$  
8.2 State the amount of reserves established for this business: .....\$  
8.3 Identify where the reserves are reported in the blank:  
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: .....\$  
9.2 State the amount of reserves established for this business: .....\$  
9.3 Identify where the reserves are reported in the blank:  
.....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
9999999 - Total (Column 4, only)			0

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	669,932	0	0	231,954	111,567	326,411
2. Deposits received during the year .....	16,779			6,536	10,243	
3. Investment earnings credited to the account .....	13,813			275	6,681	6,857
4. Other net change in reserves .....	0					
5. Fees and other charges assessed .....	0					
6. Surrender charges .....	0					
7. Net surrender or withdrawal payments .....	80,904			2,780	6,822	71,302
8. Other net transfers to or (from) Separate Accounts .....	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a) .....	619,621	0	0	235,986	121,669	261,966
10. Reinsurance balance at the beginning of the year .....	0	0	0	0	0	0
11. Net change in reinsurance assumed .....	0					
12. Net change in reinsurance ceded .....	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	619,621	0	0	235,986	121,669	261,966

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) .....	\$ .....
2. Reported as Annuities Certain (captured in column 3) .....	\$ .....
3. Reported as Supplemental Contracts (captured in column 4) .....	\$ .....
4. Reported as Dividend Accumulations or Refunds (captured in column 5) .....	\$ .....
5. Reported as Premium or Other Deposit Funds (captured in column 6) .....	\$ .....
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) .	\$ .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct .....	0										
1.2 Reinsurance assumed .....	0										
1.3 Reinsurance ceded .....	0										
1.4 Net .....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted .....											
2.11 Direct .....	0										
2.12 Reinsurance assumed .....	0										
2.13 Reinsurance ceded .....	0										
2.14 Net .....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other .....											
2.21 Direct .....	6,225,164		5,917,664				307,500				
2.22 Reinsurance assumed .....	0										
2.23 Reinsurance ceded .....	2,233,298		1,960,798				272,500				
2.24 Net .....	3,991,866	0	(b) 3,956,866	(b) 0	0	(b) 0	(b) 35,000	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct .....	555,787		553,287				2,500				
3.2 Reinsurance assumed .....	0										
3.3 Reinsurance ceded .....	0										
3.4 Net .....	555,787	0	(b) 553,287	(b) 0	0	(b) 0	(b) 2,500	0	(b) 0	(b) 0	(b) 0
4. TOTALS .....											
4.1 Direct .....	6,780,951	0	6,470,951	0	0	0	310,000	0	0	0	0
4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	2,233,298	0	1,960,798	0	0	0	272,500	0	0	0	0
4.4 Net .....	4,547,653	(a) 0	(a) 4,510,153	0	0	0	(a) 37,500	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2, \$ ..... in Column 3 and \$ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ .....809,274  
 Individual Annuities \$ ..... , Credit Life (Group and Individual) \$ ..... , and Group Life \$ .....73,180 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ .....  
 Credit (Group and Individual) Accident and Health \$ ..... , and Other Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct .....	44,731,540		37,686,214	5,204,331	1,002,330		838,665				
1.2 Reinsurance assumed .....	0										
1.3 Reinsurance ceded .....	15,569,901		14,500,901				1,069,000				
1.4 Net .....	(d) 29,161,639	0	23,185,313	5,204,331	1,002,330	0	(230,335)	0	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	6,780,951	0	6,470,951	0	0	0	310,000	0	0	0	0
2.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded .....	2,233,298	0	1,960,798	0	0	0	272,500	0	0	0	0
2.4 Net .....	4,547,653	0	4,510,153	0	0	0	37,500	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year .....	694,534		694,534								
4. Liability December 31, prior year:											
4.1 Direct .....	9,801,291	0	9,780,041	0	0	0	21,250	0	0	0	0
4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	3,651,094	0	3,636,094	0	0	0	15,000	0	0	0	0
4.4 Net .....	6,150,197	0	6,143,947	0	0	0	6,250	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year .....	2,244,034		1,948,034				296,000				
6. Incurred Benefits											
6.1 Direct .....	41,711,200	0	34,377,124	5,204,331	1,002,330	0	1,127,415	0	0	0	0
6.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded .....	12,602,605	0	11,572,105	0	0	0	1,030,500	0	0	0	0
6.4 Net .....	29,108,595	0	22,805,019	5,204,331	1,002,330	0	96,915	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... 42,832 in Line 1.1, \$ ..... 42,832 in Line 1.4.  
 \$ ..... 42,832 in Line 6.1, and \$ ..... 42,832 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ ..... 154,997 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....	92,305	185,608	93,303
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....	186,419	255,926	69,507
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	278,724	441,534	162,810
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	10,163	17,691	7,528
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	471,983	519,386	47,403
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	60,750	13,977	(46,773)
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....	193,815		(193,815)
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....	634,475	1,067,439	432,964
21. Furniture and equipment, including health care delivery assets .....	2,557	2,557	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....	125,163	545,181	420,018
25. Aggregate write-ins for other than invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,777,630	2,607,765	830,135
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27)	1,777,630	2,607,765	830,135
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. ....			
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**  
 Company input

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (1,218,640)	\$ 2,724,699
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (1,218,640)	\$ 2,724,699
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 79,568,487	\$ 79,077,034
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 79,568,487	\$ 79,077,034

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the Annual Statement Instructions and the Accounting Practices and Procedures manual requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Life premiums are recognized as income over the premium paying period. Annuity premiums are recognized as revenue when received. Expenses incurred in connection with the acquiring of new business, including acquisition costs, are charged to operations as incurred.

**(1) Basis for Short-Term Investments**

Short-term investments are stated at amortized cost.

**(2) Basis for Bonds and Amortization Schedule**

Bonds are backed by other loans and stated at amortized cost using the scientific amortization method.

**(3) Basis for Common Stocks**

The company has no common stocks.

**(4) Basis for Preferred Stocks**

The company has no preferred stocks.

**(5) Basis for Mortgage Loans**

The company has no mortgage loans.

**(6) Basis for Loan-Backed Securities and Adjustment Methodology**

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

**(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**

Broad Street Brokerage Insurance Agency, LLC, a subsidiary, is held as an investment. No other investments are held in subsidiaries or affiliates.

**(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**

The company non-admits the underlying GAAP equity of Broad Street Brokerage Insurance Agency, LLC, a non-insurance company.

**(9) Accounting Policies for Derivatives**

The company has no derivative instruments.

**(10) Anticipated Investment Income Used in Premium Deficiency Calculation**

The company does not consider investment income as a factor in the deficiency reserve calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.

**(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**

The company does not have accident and health contracts.

**(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period**

Following their affiliation on April 24, 2017, Motorists Mutual Insurance Company, BrickStreet Mutual Insurance Company and their affiliates adopted a common capitalization policy effective July 1, 2017.

**(13) Method Used to Estimate Pharmaceutical Rebate Receivables**

The company does not have pharmaceutical rebate receivables.

**D. Going Concern**

Management has concluded that there is no substantial doubt of the company's ability to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

An internal review of the calculated net due and deferred premiums revealed a rounding discrepancy within the actuarial software. This primarily affected the level term policies beyond the guaranteed level premium period. The cumulative calculation error spans a time period beginning November, 2019. The total impact was a \$1,682,133 decrease in loading. This was identified in March, 2022 and is reflected in the first quarter, 2022 as a change in surplus write-in for correction of errors in previously issued financial statements.

**NOTES TO FINANCIAL STATEMENTS**

An error in reinsurance ceded premium was corrected in December, 2022. This primarily affected the universal life policies and level term policies beyond the guaranteed level premium period. The cumulative calculation error spans a time period beginning in 2013. The total impact was an increase in current year gross operating income of \$355,090 and an increase in surplus of \$2,844,949. This was identified in November, 2022 and is reflected in the fourth quarter, 2022 as a change in surplus write-in for correction of errors in previously issued financial statements.

**NOTE 3 Business Combinations and Goodwill**

Not Applicable

**NOTE 4 Discontinued Operations**

Not Applicable

**NOTE 5 Investments**

A. - C. Not Applicable

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values and internal estimates.

(2) Securities with Recognized Other-Than-Temporary Impairment

None

(3) Recognized OTTI Securities

None

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 6,174,647
2. 12 Months or Longer	\$ 313,392

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 72,536,761
2. 12 Months or Longer	\$ 1,422,815

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

OTTI Committee meets quarterly to review Fixed income securities, Equity securities and Other securities based on pre-established quantitative measures to assess vulnerability. In addition, other information from press releases, rating agency assessments, prior period performance, managerial input, and analyses from external advisors and investment managers is considered.

E. - I. Not Applicable

J. Real Estate  
Not Applicable

K. Low Income Housing tax Credits (LIHTC)  
Not Applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock					\$ -	\$ -	\$ -
j. On deposit with states	\$ 2,538,808				\$ 2,538,808	\$ 2,511,544	\$ 27,265
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -
n. Other restricted assets					\$ -	\$ -	\$ -
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>\$ 2,538,808</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,538,808</b>	<b>\$ 2,511,544</b>	<b>\$ 27,265</b>

(a) Subset of Column 1

(b) Subset of Column 3

Current Year		
8	9	Percentage

**NOTES TO FINANCIAL STATEMENTS**

Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ -	0.000%	0.000%
j. On deposit with states		\$ 2,538,808	0.421%	0.422%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>\$ -</b>	<b>\$ 2,538,808</b>	<b>0.421%</b>	<b>0.422%</b>

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

M. - P. Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs		1
2. Aggregate Amount of Investment Income	\$ 424,394	

R. Reporting Entity's Share of Cash Pool by Asset Type  
Not Applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

A. The Company has no investment in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write-down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

**NOTE 7 Investment Income**

A. No due and accrued income was excluded from surplus during 2022.

B. None

**NOTE 8 Derivative Instruments**

Not Applicable

**NOTE 9 Income Taxes**

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2021			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$11,077,911	\$ 122,233	\$11,200,144	\$11,407,624	\$ -	\$11,407,624	\$ (329,713)	\$ 122,233	\$ (207,480)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$11,077,911	\$ 122,233	\$11,200,144	\$11,407,624	\$ -	\$11,407,624	\$ (329,713)	\$ 122,233	\$ (207,480)
(d) Deferred Tax Assets Nonadmitted	\$ 130,056	\$ 63,759	\$ 193,815	\$ -	\$ -	\$ -	\$ 130,056	\$ 63,759	\$ 193,815
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$10,947,855	\$ 58,474	\$11,006,329	\$11,407,624	\$ -	\$11,407,624	\$ (459,769)	\$ 58,474	\$ (401,295)
(f) Deferred Tax Liabilities	\$ 3,956,269	\$ 58,474	\$ 4,014,743	\$ 4,803,528	\$ 37,858	\$ 4,841,386	\$ (847,259)	\$ 20,616	\$ (826,643)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 6,991,586	\$ -	\$ 6,991,586	\$ 6,604,096	\$ (37,858)	\$ 6,566,238	\$ 387,490	\$ 37,858	\$ 425,348

**NOTES TO FINANCIAL STATEMENTS**

2.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 6,991,586	\$ -	\$ 6,991,586	\$ 7,300,556	\$ -	\$ 7,300,556	\$ (308,970)	\$ -	\$ (308,970)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 6,991,586	\$ -	\$ 6,991,586	\$ 7,300,556	\$ -	\$ 7,300,556	\$ (308,970)	\$ -	\$ (308,970)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$10,098,148	XXX	XXX	\$10,098,148	XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 3,956,269	\$ 58,474	\$ 4,014,743	\$ 4,107,067	\$ -	\$ 4,107,067	\$ (150,798)	\$ 58,474	\$ (92,324)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$10,947,855	\$ 58,474	\$11,006,329	\$11,407,623	\$ -	\$11,407,623	\$ (459,768)	\$ 58,474	\$ (401,294)

3.

	2022	2021
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	745.902%	1096.443%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 71,939,869	\$ 71,440,800

4.

	As of End of Current Period		12/31/2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 11,077,911	\$ 122,233	\$ 11,407,624	\$ -	\$ (329,713)	\$ 122,233
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 10,947,855	\$ 58,474	\$ 11,407,624	\$ -	\$ (459,769)	\$ 58,474
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes  No

B. Regarding deferred tax liabilities that are not recognized:  
Not Applicable

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 1,226,847	\$ 907,114	\$ 319,733
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal (1a+1b)	\$ 1,226,847	\$ 907,114	\$ 319,733
(d) Federal income tax on net capital gains	\$ (642,724)	\$ 344,647	\$ (987,371)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ (33,201)	\$ (14,564)	\$ (18,637)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 550,922	\$ 1,237,197	\$ (686,275)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	\$ -	\$ -	\$ -
(3) Policyholder reserves	\$ 7,495,744	\$ 7,432,824	\$ 62,920
(4) Investments	\$ 120,492	\$ 159,008	\$ (38,516)
(5) Deferred acquisition costs	\$ 2,752,241	\$ 2,804,915	\$ (52,674)
(6) Policyholder dividends accrual	\$ 276,749	\$ 266,294	\$ 10,455
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ 100,084	\$ 64,771	\$ 35,313
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 332,601	\$ 528,409	\$ (195,808)
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ -	\$ 151,403	\$ (151,403)

**NOTES TO FINANCIAL STATEMENTS**

(99) Subtotal (sum of 2a1 through 2a13)	\$ 11,077,911	\$ 11,407,624	\$ (329,713)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 130,056	\$ -	\$ 130,056
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 10,947,855	\$ 11,407,624	\$ (459,769)
(e) Capital:			
(1) Investments	\$ 121,598	\$ -	\$ 121,598
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 121,598	\$ -	\$ 121,598
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ 63,759	\$ -	\$ 63,759
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 57,839	\$ -	\$ 57,839
(i) Admitted deferred tax assets (2d + 2h)	\$ 11,005,694	\$ 11,407,624	\$ (401,930)
<b>3. Deferred Tax Liabilities:</b>			
(a) Ordinary:			
(1) Investments	\$ 58,357	\$ 87,309	\$ (28,952)
(2) Fixed assets	\$ 133,777	\$ 224,699	\$ (90,922)
(3) Deferred and uncollected premium	\$ 3,319,965	\$ 3,899,293	\$ (579,328)
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other	\$ 444,170	\$ 592,227	\$ (148,057)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 3,956,269	\$ 4,803,528	\$ (847,259)
(b) Capital:			
(1) Investments	\$ 57,839	\$ 37,858	\$ 19,981
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 57,839	\$ 37,858	\$ 19,981
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 4,014,108	\$ 4,841,386	\$ (827,278)
<b>4. Net deferred tax assets/liabilities (2i - 3c)</b>	<b>\$ 6,991,586</b>	<b>\$ 6,566,238</b>	<b>\$ 425,348</b>

**D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate**

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	December 31, 2022	Effective Tax Rate
Provision computed at statutory rate	\$ (615,804)	21.000%
Tax effect of:		
Dividend received deduction	\$ -	0.000%
Tax exempt interest income deduction	\$ -	0.000%
Amortization of IMR	\$ 21,147	-0.700%
Tax free contribution & subsidiary dissolution	\$ -	0.000%
Non-deductible expenses	\$ (8,282)	0.300%
LLC Income	\$ (14,596)	0.500%
Prior Year True Up	\$ -	0.000%
Return to provision - Perms	\$ -	0.000%
Deferred tax true-up	\$ -	0.000%
Change in non-admitted assets	\$ 195,808	-6.700%
Change in valuation allowance		
Foreign Tax Credit Expiration		
Prior period surplus adjustment	\$ 244,191	-8.300%
Other-prior year	\$ 113,394	-3.900%
<b>Total statutory income taxes (benefit)</b>	<b>\$ (64,142)</b>	<b>2.200%</b>

	December 31, 2022	Effective Tax Rate
Federal and foreign income taxes incurred	\$ 550,922	-18.800%
Change in net deferred income taxes (without tax on unrealized gains and losses)	\$ (615,064)	21.000%
<b>Total statutory income taxes (benefit)</b>	<b>\$ (64,142)</b>	<b>2.200%</b>

**E. Operating Loss and Tax Credit Carryforwards**

At December 31, 2022, the Company had the following net operating loss carryforwards:

Year Generated	Amount	Expiration
2018	\$ -	2038
2019	\$ -	2039
2020	\$ -	2040
2021	\$ -	2041
<b>Totals</b>	<b>\$ -</b>	

At December 31, 2022, the Company did not have any capital loss carryforwards.

At December 31, 2022, the Company had the following charitable contribution carryforwards:

Year Generated	Amount	Expiration
----------------	--------	------------

## NOTES TO FINANCIAL STATEMENTS

2016	\$	-	2021
2017	\$	-	2022
2018	\$	-	2023
2019	\$	-	2024
2020	\$	-	2025
2021	\$	-	2026
<b>Totals</b>	<b>\$</b>	<b>-</b>	

At December 31, 2022, the Company had tax credit carryforwards which will expire as follows:

Year Generated	Amount	Expiration
Work Opportunity Credit	\$ -	2031-2037
Research & Experimental Credit	\$ -	2031-2036
Income Housing Credit	\$ -	2029-2036
Employer Hire Retention Credit	\$ -	2029-2036
AMT Credit	\$ -	N/A
Foreign Tax Credit	\$ -	2022-2026
<b>Totals</b>	<b>\$ -</b>	

- (2) The following is income tax expense for 2021 and 2020 that is available for recoupment in the event of future net losses:

Year Generated	Ordinary	Capital
2022	\$ -	\$ -
2021	\$ -	\$ 310,149
2020	\$ -	\$ 286,098
<b>Totals</b>	<b>\$ -</b>	<b>\$ 596,246</b>

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company's federal income tax return is not consolidated with any other entities.

G. As of December 31, 2022, the Company had no unrecognized tax benefits.

H. Repatriation Transition Tax (RTT)  
The Company is not subject to the Repatriation Transition Tax

I. Alternative Minimum Tax (AMT) Credit

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	\$ -
b. Deferred tax asset (DTA)	\$ -
(2) Beginning Balance of AMT Credit Carryforward	\$ -
(3) Amounts Recovered	\$ -
(4) Adjustments	\$ -
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$ -
(6) Reduction for Sequestration	\$ -
(7) Nonadmitted by Reporting Entity	\$ -
(8) Reporting Entity Ending Balance (8=5-6-7)	\$ -

### NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The company is controlled by Motorists Commercial Mutual Insurance Company, an Ohio domiciled property/casualty insurer.
- B. There were no material transactions exceeding one half of one percent of the total admitted assets of the reporting entity.
- C. Transactions with related party who are not reported on Schedule Y  
None
- D. Amounts Due From or To Related Parties  
As of December 31, 2022, and 2021, the company reported net amounts due from/(due to) affiliates of \$(1,863,891) and \$(1,940,004), respectively.
- E. Material Management or Service Contracts and Cost-Sharing Arrangements  
The company has an arrangement with its parent and affiliates whereby costs for common facilities and support services are shared.
- F. Guarantees or Undertakings  
None
- G. Nature of the Control Relationship  
The company is controlled by Motorists Commercial Mutual Insurance Company, an Ohio domiciled property/casualty insurer, which owns 100% of the outstanding stock of the company.
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned  
No amounts were deducted from the value of the parent either directly or indirectly.
- I. Investments in SCA that Exceed 10% of Admitted Assets  
There were no investments in subsidiaries that exceed 10% of admitted assets of the insurer.
- J. Investments in Impaired SCAs  
The company did not recognize any impairment write-downs for its investments in subsidiary companies during the statement period.
- K. Investment in Foreign Insurance Subsidiary  
The company has no investments in a foreign insurance subsidiary.
- L. Investment in Downstream Noninsurance Holding Company  
The company does not hold an investment in a downstream noninsurance holding company.
- M. All SCA Investments

**NOTES TO FINANCIAL STATEMENTS**

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities Broad Street Brokerage, LLC	100.0%	\$ 186,419	\$ -	\$ 186,419
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 186,419	\$ -	\$ 186,419
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 186,419	\$ -	\$ 186,419
f. Aggregate Total (a+e)	XXX	\$ 186,419	\$ -	\$ 186,419

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ -	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ -	XXX	XXX	XXX

\* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

\*\* I - Immaterial or M - Material

N. Investment in Insurance SCAs  
Broad Street Brokerage Insurance Agency, LLC is not an insurance SCA.

O. SCA or SSAP 48 Entity Loss Tracking  
None

**NOTE 11 Debt**  
Not Applicable

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan  
Not Applicable

B. Asset Allocation  
Not Applicable

C. The fair value of each class of plan assets  
Not Applicable

D. Long-Term Rate of Return on Assets  
Not Applicable

E. Defined Contribution Plan  
The Company participates in an Incentive Savings Plan under Section 401(k) of the Internal Revenue Code sponsored by Motorists Mutual Insurance Company covering substantially all of its employees. The Company matches employee contributions up to 7% of total eligible compensation. Employer contributions are immediately vested. The Company's share of the contribution to the plan was \$296,937 and \$154,525, respectively. The Company participates in two Non-qualified supplemental retirement plans for selected employees. One plan provides for contributions at the Company's discretion on a yearly basis. The other is composed of a single contribution for selected employees. Employees vest at age 60 or when certain vesting events occur. The Company's share of the expenses is allocated through the cost allocation model.

F. Multiemployer Plans

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable

- G. Consolidated/Holding Company Plans  
The Company participated in a non-contributory defined pension plan sponsored by Motorists, until Motorists elected to freeze its benefit plans effective December 31, 2017. In addition, the Company shares in certain other post-retirement benefits provided through a plan sponsored by Motorists Mutual. The Company has no legal obligation for benefits under these plans. Motorists Mutual allocates amounts to the Company based on a cost sharing agreement. In 2022 and 2021, the Company was allocated (\$69,055) and (\$307,928), respectively, as a portion of the periodic pension costs and post-retirement benefits.
- H. Postemployment Benefits and Compensated Absences  
The Company generally has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned paid time off. The liability for earned but unused paid time off has been accrued.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not Applicable

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- A. Number of Share and Par or State Value of Each Class  
The company has 300,000 authorized shares with 300,000 outstanding. The par value per share is \$4.00.
- B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues  
The company does not have preferred stock issues.
- C. Dividend Restrictions  
Ohio law limits the payment of dividends to the parent companies. The maximum dividend that may be paid without prior approval of the ODI is limited to the greater of the net income of the preceding calendar year or 10% of policyholder surplus as of the prior December 31. The maximum dividend payout that could be made in 2022 without prior approval was \$7,787,703. The maximum dividend payout that can be made in 2023 without prior approval is \$7,836,849.
- D. Dates and Amounts of Dividends Paid  
There were no shareholder dividends paid during 2022 and 2021.
- E. Profits that may be Paid as Ordinary Dividends to Stockholders  
Unassigned Surplus held for the benefit of policyholders is \$55,350,427.
- F. Restrictions Placed on Unassigned Funds (Surplus)  
There were not any restrictions on the company's surplus during the periods reported.
- G. Amount of Advances to Surplus not Repaid  
There were not any advances to surplus to disclose for the periods reported.
- H. Amount of Stock Held for Special Purposes  
The company did not hold any stock for special purposes during the periods reported.
- I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period  
The portion of unassigned surplus funds represented or (reduced) by each item below is as follows: Unrealized Gains and Losses \$(84,926); Nonadmitted Asset Value \$830,135; Asset Valuation Reserves \$(812,994); Change in DTA \$615,064; and Change in Surplus for PY correction \$1,162,816.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$0.
- K. The Company issued the following surplus debentures or similar obligations:  
The company did not issue any Surplus Debentures or Similar Obligations.
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:  
Information concerning quasi-reorganization is not applicable.
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization  
Information concerning quasi-reorganization is not applicable.

**NOTE 14 Liabilities, Contingencies and Assessments**

- A. Contingent Commitments

(1) Total contingent liabilities:

(2)

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Voya Commercial Mortgage Lending Fund LP		Joint Venture	\$ 14,047,619	All current capital calls have been funded.
<b>Total</b>	<b>\$ -</b>	<b>XXX</b>	<b>\$ 14,047,619</b>	<b>XXX</b>

(3)

	<b>Amount</b>
a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	<b>\$ 14,047,619</b>

## NOTES TO FINANCIAL STATEMENTS

b. Current Liability Recognized in F/S:		
1. Noncontingent Liabilities		
2. Contingent Liabilities		
c. Ultimate Financial Statement Impact if action under the guarantee is required:		
1. Investments in SCA		
2. Joint Venture	\$	14,047,619
3. Dividends to Stockholders (capital contribution)		
4. Expense		
5. Other		
6. Total (1+2+3+4+5) (Should equal (3)a.)	\$	14,047,619

## B. Assessments

(1)

Assessments Where Amount is Known or Unknown

(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end \$ 84,096

b. Decreases current year:

Guaranty funds receivable \$ 7,132

c. Increases current year:

d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end \$ 76,964

(3)

a. Discount Rate Applied 0.0%

## C. Gain Contingencies

The company does not have any gain contingencies.

## D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The company does not have any claims related extra contractual obligations and bad faith losses stemming from lawsuits.

## E. Joint and Several Liabilities

The company does not have any joint and several liability arrangements.

## F. All Other Contingencies

The company does not have any other contingencies.

**NOTE 15 Leases**

## A. Lessee Operating Lease:

(1) The Company is allocated expenses related to leases of building space, vehicles, and various office equipment. The Company recognized expense for the years ending December 31, 2022 and 2021 of \$25,382 and \$23,836, respectively.

(2) a. At December 31, 2022, the minimum aggregate rental commitments are as follows:  
Not Applicable(3) For Sale-Leasback Transactions  
Not Applicable

## B. Lessor Leases

Not Applicable

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.  
The company did not have any off-balance sheet risks for the periods disclosed.(2) Nature and Terms of Off-Balance Sheet Risk  
The company did not have any off-balance sheet risks for the periods disclosed.

(3) Amount of Loss if any Party to the Financial Instrument Failed

The company is exposed to concentration of credit risk due to cash deposits in excess of federal insured limits. The company mitigates its exposure to losses from these cash deposits by monitoring the financial stability of the financial institutions involved and thru the concentration of funds and nightly sweep to mutual fund investments.

The company is exposed to credit-related losses in the event that a bond issuer may default on its obligation. The company mitigates its exposure of these credit related losses by maintaining a diversified bond portfolio with high credit ratings. The company also is exposed to credit related losses in the event a reinsurer is unable to honor its liabilities to the company. The company mitigates its exposure to losses from insolvent reinsurers by continuously monitoring the credit rating of all the company's reinsurers.

(4) Collateral or Other Security Required to Support Financial Instrument  
Not Applicable**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**A. Transfers of Receivables Reported as Sales  
Not ApplicableB. Transfer and Servicing of Financial Assets  
Not ApplicableC. Wash Sales  
Not Applicable

## NOTES TO FINANCIAL STATEMENTS

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not Applicable

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**NOTE 20 Fair Value Measurements****A. Fair Value Measurements**

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substantially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

**(1) Fair Value Measurements at Reporting Date**

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks, unaffiliated	\$ 177,880				\$ 177,880
<b>Total assets at fair value/NAV</b>	<b>\$ 177,880</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 177,880</b>

**B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements**

Not Applicable

**C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.**

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 425,411,216	\$ 478,498,407		\$ 425,411,216			
Common Stocks, unaffiliated	\$ 177,800	\$ 177,800	\$ 177,800				

**D. Not Practicable to Estimate Fair Value**

Not Applicable

**E. NAV Practical Expedient Investments**

Not Applicable

**NOTE 21 Other Items****A. Unusual or Infrequent Items**

Not Applicable

**B. Troubled Debt Restructuring: Debtors**

Not Applicable

**C. Other Disclosures**

The potential loss for balances that may become uncollectible is not material to the company's financial position. The company has no admitted assets for amounts due from agents. The company non-admits these balances.

**D. Business Interruption Insurance Recoveries**

There were not any business interruption insurance recoveries received during the periods reported.

**E. State Transferable and Non-transferable Tax Credits**

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total  
The company did not have any state transferable or non-transferable tax credits to disclose for the periods reported.

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits  
Not Applicable

(3) Impairment Loss  
Not Applicable

## NOTES TO FINANCIAL STATEMENTS

- (4) State Tax Credits Admitted and Nonadmitted  
Not Applicable

F. Subprime Mortgage Related Risk Exposure

- (1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices

The definition of "subprime" is necessarily broad and intended to encompass both Alt-A and subprime. Corporate and equity securities (such as banks and investment banks), which may have underlying subprime exposure, are not included. The company's categorization of CMBS reflects securities backed by commercial real estate. Therefore, these securities are not included in the reported figures.

The company's portfolio managers monitor the collateral every month in order to determine whether the collateral pools have deteriorated. Credit support levels provide a basis for the deal tranches the company owns. Anticipated lifetime losses are used to determine deal underperformance.

- (2) Direct exposure through investments in subprime mortgage loans.  
Not Applicable

- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 594,622	\$ 662,376	\$ 661,776	
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total (a+b+c+d+e+f)	\$ 594,622	\$ 662,376	\$ 661,776	\$ -

\* These investments comprise 0.117% of the companies invested assets.

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.  
The company did not have any underwriting exposure to subprime mortgage risk through mortgage guaranty of financial guaranty insurance coverage during the periods reported.

- G. Retained Assets  
Not Applicable

- H. Insurance-Linked Securities (ILS) Contracts  
The company does not have any insurance linked securities

- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
Not Applicable

**NOTE 22 Events Subsequent**

Type I – Recognized Subsequent Events:  
None

Type II – Nonrecognized Subsequent Events:  
None

Subsequent events have been considered through February 20, 2023 for these statutory financial statements which are to be issued on March 1, 2023.

**NOTE 23 Reinsurance**

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes  No

If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes  No

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes  No

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes  No

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes  No

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$

- B. Uncollectible Reinsurance  
No amounts were written off in 2022.

- C. Commutation of Reinsurance Reflected in Income and Expenses.  
The company has not commuted any ceded reinsurance during the year.

- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

## NOTES TO FINANCIAL STATEMENTS

There was no impact to the company due to the downgrade or certified status of any reinsurers to which the company cedes business.

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The company is not a certified reinsurer.

- E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer  
The company does not write variable annuity contracts, nor did it reinsure any variable annuity contracts with affiliated captive reinsurers.
- F. Reinsurance Agreement with Affiliated Captive Reinsurer  
The company does not have any reinsurance agreements with affiliated captive reinsurers.
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework  
The company does not utilize captives to assume reserves subject to the XXX/ AXXX captive framework.
- H. Reinsurance Credit  
Not Applicable

### NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

### NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

The company did not make any material changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

B. Information about Significant Changes in Methodologies and Assumptions

The company did not make any material changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

### NOTE 26 Intercompany Pooling Arrangements

Not Applicable

### NOTE 27 Structured Settlements

Not Applicable

### NOTE 28 Health Care Receivables

Not Applicable

### NOTE 29 Participating Policies

For the reporting year ended 2022, insurance amounts under individual participating policies were 5.53% of the total individual insurance amounts. The company accounts for its policyholder dividends based upon currently acceptable Actuarial Standards of Practice. The company paid dividends in the amount of \$1,294,045 to policyholders and did not allocate any additional income to such policyholders.

### NOTE 30 Premium Deficiency Reserves

Not Applicable

### NOTE 31 Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

The company waives deduction of deferred fractional premiums upon the death of the insured and returns a portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.

(2) Valuation of Substandard Policies

Extra premiums are charged for substandard lives. An additional reserve equal to one-half of the extra premium charge is carried.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

The company has \$1,014,110,045 of insurance in force on which gross premiums are less than net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled \$10,153,952 at year-end and are reported in Exhibit 5, Miscellaneous Reserves, Line 1.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The Tabular Interest has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released has been determined by formula as described in the instructions for Page 7. The Tabular Cost has been determined by formula as described in the instructions for Page 7.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

The Tabular Interest has been determined by formula as described in the instructions for Page 7.

(6) The details for other changes:

There were no material other reserve changes.

### NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment				\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ 15,168,707			\$ 15,168,707	8.6%
c. At fair value				\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 15,168,707	\$ -	\$ -	\$ 15,168,707	8.6%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 157,784,800			\$ 157,784,800	89.5%
(2) Not subject to discretionary withdrawal	\$ 3,406,624			\$ 3,406,624	1.9%
(3) Total (gross: direct + assumed)	\$ 176,360,131	\$ -	\$ -	\$ 176,360,131	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 176,360,131	\$ -	\$ -	\$ 176,360,131	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 3,175,337			\$ 3,175,337	

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

None

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

None

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 165,576,185

## NOTES TO FINANCIAL STATEMENTS

(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ 10,164,325
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 619,621
(4) Subtotal (1+2+3)	\$ 176,360,131
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal (5+6+7+8+9+10)	\$ -
(12) Combined Total (4+11)	\$ 176,360,131

### NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve				
<b>A. General Account</b>							
(1) Subject to discretionary withdrawal, surrender values or policy loans:							
a. Term Policies with Cash Value							
b. Universal Life	\$ 46,344,183	\$ 46,188,452	\$ 47,266,839				
c. Universal Life with Secondary Guarantees	\$ 1,878,070	\$ 1,420,591	\$ 7,846,608				
d. Indexed Universal Life							
e. Indexed Universal Life with Secondary Guarantees							
f. Indexed Life							
g. Other Permanent Cash Value Life Insurance	\$ 215,866,733	\$ 215,866,733	\$ 263,754,503				
h. Variable Life							
i. Variable Universal Life							
j. Miscellaneous Reserves							
(2) Not subject to discretionary withdrawal or no cash values:							
a. Term Policies without Cash Value	XXX	XXX	\$ 87,170,885				
b. Accidental Death Benefits	XXX	XXX	\$ 1,607,955				
c. Disability - Active Lives	XXX	XXX	\$ 1,467,565				
d. Disability - Disabled Lives	XXX	XXX	\$ 1,517,803				
e. Miscellaneous Reserves	XXX	XXX	\$ 13,082,976				
(3) Total (gross: direct + assumed)	\$ 264,088,986	\$ 263,475,776	\$ 423,715,134				
(4) Reinsurance ceded	\$ 10,961,087	\$ 10,961,087	\$ 99,291,333				
(5) Total (net) (3) - (4)	\$ 253,127,899	\$ 252,514,689	\$ 324,423,801				
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center;">Account Value</th> <th style="text-align: center;">Cash Value</th> <th style="text-align: center;">Reserve</th> </tr> </thead> </table>					Account Value	Cash Value	Reserve
	Account Value	Cash Value	Reserve				
<b>B. Separate Account with Guarantees</b>							
None							
<b>C. Separate Account Nonguaranteed</b>							
None							
<b>D. Life &amp; Accident &amp; Health Annual Statement:</b>							
(1) Exhibit 5, Life Insurance Section, Total (net)		\$ 316,028,532					
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)		\$ -					
(3) Exhibit 5, Disability - Active Lives Section, Total (net)		\$ 867,430					
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)		\$ 892,291					
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)		\$ 6,635,548					
(6) Subtotal (1+2+3+4+5)		\$ 324,423,801					
Separate Accounts Statement							
(7) Exhibit 3, Line 0199999, Column 2							
(8) Exhibit 3, Line 0499999, Column 2							
(9) Exhibit 3, Line 0599999, Column 2							
(10) Subtotal (7+8+9)		\$ -					
(11) Combined Total (6+10)		\$ 324,423,801					

### NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	Gross	Net of Loading
(1) Industrial		
(2) Ordinary new business	\$ 797,383	\$ 276,356
(3) Ordinary renewal	\$ 15,805,321	\$ 16,990,065
(4) Credit Life		
(5) Group Life		
(6) Group Annuity		
(7) Totals (1+2+3+4+5+6)	\$ 16,602,704	\$ 17,266,421

### NOTE 35 Separate Accounts

Not Applicable

### NOTE 36 Loss/Claim Adjustment Expenses

Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/02/2020
- 3.4 By what department or departments?  
Ohio Department of Insurance .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG, LLP, 191 W. Nationwide Blvd, Suite 500, Columbus, OH 43215 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Jason B. Adamson .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company ...  
12.12 Number of parcels involved .....  
12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
c. Compliance with applicable governmental laws, rules and regulations;  
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....
  - 20.12 To stockholders not officers.....\$ .....
  - 20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....
  - 20.22 To stockholders not officers.....\$ .....
  - 20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....
  - 21.22 Borrowed from others.....\$ .....
  - 21.23 Leased from others .....\$ .....
  - 21.24 Other .....\$ .....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....
  - 22.22 Amount paid as expenses .....\$ .....
  - 22.23 Other amounts paid .....\$ .....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information relating thereto  
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. .... \$ ..... 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....
- 26.22 Subject to reverse repurchase agreements ..... \$ .....
- 26.23 Subject to dollar repurchase agreements ..... \$ .....
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....
- 26.25 Placed under option agreements ..... \$ .....
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....
- 26.27 FHLB Capital Stock ..... \$ .....
- 26.28 On deposit with states ..... \$ ..... 2,538,808
- 26.29 On deposit with other regulatory bodies ..... \$ .....
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ .....
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....
- 26.32 Other ..... \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [ ] No [ X ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management Co. ....	U.....
New England Asset Management, Inc. ....	U.....
Voya Investment Management LLC ....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning Asset Management Co. ....	254900312299B6776G77 .....	SEC .....	NO.....
105900 .....	New England Asset Management, Inc. ....	KUR85E5PS4GQFZTFC130 .....	SEC .....	NO.....
2882 .....	Voya Investment Management LLC .....	MZJU01BGQ7J1KULQSB89 .....	SEC .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	478,498,407	425,411,216	(53,087,191)
31.2 Preferred stocks .....	0		0
31.3 Totals	478,498,407	425,411,216	(53,087,191)

31.4 Describe the sources or methods utilized in determining the fair values:

FAIR MARKET VALUES ARE OBTAINED USING AN EXTERNAL PRICING SERVICE, BNY MELLON; OR USING AN EXTERNAL INVESTMENT SERVICE, S&P. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
 .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
 .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly ..... Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ ..... 55,650

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A. M. Best .....	33,100
PBI Research Services .....	22,560

41.1 Amount of payments for legal expenses, if any? .....\$ ..... 3,578

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Davis & Harman LLP .....	3,578

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ ..... 14,000

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers .....	14,000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only .....\$ .....
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ .....
- 1.31 Reason for excluding:  
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ .....0
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned .....\$ .....0
- 1.62 Total incurred claims .....\$ .....0
- 1.63 Number of covered lives .....0
- All years prior to most current three years
- 1.64 Total premium earned .....\$ .....0
- 1.65 Total incurred claims .....\$ .....0
- 1.66 Number of covered lives .....0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned .....\$ .....0
- 1.72 Total incurred claims .....\$ .....0
- 1.73 Number of covered lives .....0
- All years prior to most current three years
- 1.74 Total premium earned .....\$ .....0
- 1.75 Total incurred claims .....\$ .....0
- 1.76 Number of covered lives .....0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	37,572,226	42,548,305
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....		0
2.5 Reserve Denominator .....	498,076,416	504,432,989
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ .....
- 3.4 State the authority under which Separate Accounts are maintained:  
.....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ .....
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: .....\$ .....
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ X ] N/A [ ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

- 7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
  - 7.1 Direct Premium Written ..... \$ ..... 46,769,987
  - 7.2 Total Incurred Claims ..... \$ ..... 34,377,124
  - 7.3 Number of Covered Lives ..... 77,957

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

- 8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Life, Accident and Health Companies Only:**

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
  - 9.21 Paid ..... \$ .....
  - 9.22 Received ..... \$ .....
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
  - 10.21 Page 3, Line 1 ..... \$ .....
  - 10.22 Page 4, Line 1 ..... \$ .....
- 11. For stock reporting entities only:
  - 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ ..... 20,768,060
  - 12. Total dividends paid stockholders since organization of the reporting entity:
    - 12.11 Cash ..... \$ ..... 5,001,000
    - 12.12 Stock ..... \$ .....
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
 

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	.....	.....	.....0
13.32 Paid claims	.....	.....	.....0
13.33 Claim liability and reserve (beginning of year)	.....	.....	.....0
13.34 Claim liability and reserve (end of year)	.....	.....	.....0
13.35 Incurred claims	.....0	.....0	.....0

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? ..... \$ .....

**Fraternal Benefit Societies Only:**

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
- 15. How often are meetings of the subordinate branches required to be held?  
.....
- 16. How are the subordinate branches represented in the supreme or governing body?  
.....
- 17. What is the basis of representation in the governing body?  
.....
- 18.1 How often are regular meetings of the governing body held?  
.....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held?  
.....
- 18.4 How many members of the governing body attended the last regular meeting? .....
- 18.5 How many of the same were delegates of the subordinate branches? .....
- 19. How are the expenses of the governing body defrayed?  
.....
- 20. When and by whom are the officers and directors elected?  
.....
- 21. What are the qualifications for membership?  
.....
- 22. What are the limiting ages for admission?  
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?  
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
- 27. What proportion of first and subsequent year's payments may be used for management expenses?  
 27.11 First Year ..... %  
 27.12 Subsequent Years ..... %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? ..... \$ .....
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? .....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when?  
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain  
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	2,443,434	1,565,941	1,562,189	1,560,530	1,561,645
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	5,081,353	4,999,234	4,969,929	5,000,931	4,969,920
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	286,458	279,553	282,411	276,598	281,159
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	7,811,245	6,844,728	6,814,530	6,838,059	6,812,725
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....					
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	59,929	73,513	65,615	83,946	93,016
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	333,585	339,256	281,936	344,091	355,820
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	393,514	412,769	347,551	428,037	448,836
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	32,925,585	35,705,503	35,509,505	37,891,740	38,596,141
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	4,445,298	6,669,509	7,053,501	5,548,761	115,091,404
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6) .....	201,343	173,293	163,882	416,965	566,692
17.2 Group annuities (Line 20.4, Col. 7) .....	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8) .....	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10) .....	0	0	0	0	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0	0	0	0
20. Total .....	37,572,226	42,548,305	42,726,887	43,857,466	154,254,237
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	601,206,459	607,784,580	624,090,511	595,507,034	590,380,534
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	521,637,972	528,707,546	547,629,503	522,165,656	521,929,908
23. Aggregate life reserves (Page 3, Line 1) .....	500,164,311	505,136,555	504,360,125	500,732,497	501,876,426
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....					
24. Aggregate A & H reserves (Page 3, Line 2) .....	0	0	0	0	0
25. Deposit-type contract funds (Page 3, Line 3) .....	619,621	669,932	734,990	768,699	760,664
26. Asset valuation reserve (Page 3, Line 24.01) .....	4,885,689	4,072,695	3,376,338	2,634,873	4,041,056
27. Capital (Page 3, Lines 29 and 30) .....	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
28. Surplus (Page 3, Line 37) .....	78,368,487	77,877,034	75,261,007	72,141,378	67,250,625
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	(1,688,944)	3,325,243	6,723,431	(204,266)	125,002,855
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	85,113,103	83,783,761	80,440,446	76,685,069	73,157,977
31. Authorized control level risk - based capital .....	10,473,435	7,042,550	6,552,025	7,543,560	9,247,332
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	83.6	87.7	88.4	90.3	91.5
33. Stocks (Lines 2.1 and 2.2) .....	0.0	0.0	0.0	0.0	2.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	6.4	3.6	4.0	5.1	3.0
37. Contract loans (Line 6) .....	2.9	2.9	2.9	3.0	2.9
38. Derivatives (Page 2, Line 7) .....	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8) .....	6.9	5.7	4.7	1.6	0.0
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....			0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....		0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....		0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0		0	0	0
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....	186,419	255,926	286,894	305,751	306,334
50. Total of above Lines 44 to 49 .....	186,419	255,926	286,894	305,751	306,334
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	1,777,630	2,607,765	3,161,506	4,025,425	3,578,094
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	601,206,459	607,784,580	624,090,511	595,507,034	590,380,534
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	22,636,889	24,001,585	22,502,121	23,441,638	19,884,623
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	(154,794)	6,177	(20,536)	6,007,226	375,218
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	(84,926)	(199,871)	387,925	(4,236,944)	(1,370,186)
57. Total of above Lines 54, 55 and 56 .....	22,397,169	23,807,891	22,869,510	25,211,920	18,889,654
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) .....	51,704,724	51,266,662	46,316,607	52,772,316	38,403,256
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	0	0	0	0	0
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	5,649,730	9,230,474	9,806,772	11,216,983	12,367,036
61. Increase in A & H reserves (Line 19, Col. 6) .....			0	0	0
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	1,294,045	1,248,420	1,184,073	1,395,623	1,314,340
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	28.1	20.6	26.9	27.1	4.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	5.0	5.7	5.8	6.0	5.5
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....			0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....			0.0	0.0	0.0
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....		XXX	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....		XXX	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....	0	XXX	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....	0	XXX	XXX	XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2) .....	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) .....	(2,360,852)	36,180	1,060,081	53,674	2,449,989
74. Ordinary - individual annuities (Page 6, Col. 4) .....	1,212,037	2,694,638	1,225,133	1,395,019	1,983,776
75. Ordinary-supplementary contracts .....	XXX	XXX	XXX	XXX	373,762
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) .....	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9) .....	84,967	(12,296)	90,151	286,210	419,778
78. Group annuities (Page 6, Col. 5) .....	0	0	0	0	0
79. A & H-group (Page 6.5, Col. 3) .....	0	0	0	0	0
80. A & H-credit (Page 6.5, Col. 10) .....	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10) .....	0	0	0	0	0
82. Aggregate of all other lines of business (Page 6, Col. 8) .....	0	0	0	0	0
83. Fraternal (Page 6, Col. 7) .....	0	0	0	0	0
84. Total (Page 6, Col. 1) .....	(1,063,847)	2,718,521	2,375,365	1,734,903	5,227,305

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ ] No [ ]  
 If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year	0	0	80,411	6,565,175	0	0	3	2,250	279,553	6,844,728
2. Issued during year	0	0	2,123	393,514	0	0			0	393,514
3. Reinsurance assumed										0
4. Revived during year			326	65,235						65,235
5. Increased during year (net)			3	918,878					8,025	926,903
6. Subtotals, Lines 2 to 5	0	0	2,452	1,377,628	0	0	0	0	8,025	1,385,653
7. Additions by dividends during year	XXX		XXX	3,434	XXX		XXX	XXX		3,434
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	82,863	7,946,237	0	0	3	2,250	287,578	8,233,815
Deductions during year:										
10. Death			1,890	33,997			XXX	10	1,121	35,118
11. Maturity			14	43			XXX			43
12. Disability							XXX			0
13. Expiry			174	5,574						5,574
14. Surrender			1,124	47,326						47,326
15. Lapse			1,634	308,128						308,128
16. Conversion			70	10,987			XXX	XXX	XXX	10,987
17. Decreased (net)				15,395				121		15,395
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	4,906	421,449	0	0	0	131	1,121	422,570
21. In force end of year (b) (Line 9 minus Line 20)	0	0	77,957	7,524,787	0	0	3	2,119	286,458	7,811,245
22. Reinsurance ceded end of year	XXX		XXX	5,062,039	XXX		XXX	XXX	253,503	5,315,543
23. Line 21 minus Line 22	XXX	0	XXX	2,462,748	XXX	(a)	XXX	XXX	32,954	2,495,702
<b>DETAILS OF WRITE-INS</b>										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	3,434
25. Other paid-up insurance .....			9,766	104,060
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....			563	25,658
28. Term policies - other .....	603	332,549	15,849	4,860,545
29. Other term insurance - decreasing .....	XXX	0	XXX	17,061
30. Other term insurance .....	XXX	1,036	XXX	149,726
31. Totals (Lines 27 to 30) .....	603	333,585	16,412	5,052,990
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX	1,328	28,363
34. Totals, whole life and endowment .....	1,520	59,929	60,217	2,443,434
35. Totals (Lines 31 to 34) .....	2,123	393,514	77,957	7,524,787

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	374,269	19,246	7,108,983	415,804
38. Credit Life (Group and Individual) .....				
39. Group .....			286,457	
40. Totals (Lines 36 to 39) .....	374,269	19,246	7,395,440	415,804

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX	2,119	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	218,324
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 ACTUAL CURRENT FACE AMOUNT .....	
47.2 .....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....			4,949	615,254			1,974	285,470
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....	0	(a) 0	4,949	(a) 615,254	0	(a) 0	1,974	(a) 285,470

(a) See the Annual Audited Financial Reports section of the annual statement instructions

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	293	62	0	0
2. Issued during year .....	20	2		
3. Reinsurance assumed .....				
4. Increased during year (net) .....		6		
5. Total (Lines 1 to 4) .....	313	70	0	0
Deductions during year:				
6. Decreased (net) .....	16			
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	16	0	0	0
9. In force end of year (line 5 minus line 8) .....	297	70	0	0
10. Amount on deposit .....	9,856,090	(a) 308,235		(a)
11. Income now payable .....	297	70		
12. Amount of income payable .....	(a) 931,973	(a) 199,874	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	127	4,322	0	0
2. Issued during year .....	5	58		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	132	4,380	0	0
Deductions during year:				
6. Decreased (net) .....	2	437		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	2	437	0	0
9. In force end of year (line 5 minus line 8) .....	130	3,943	0	0
Income now payable:				
10. Amount of income payable .....	(a) 689,638	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a) 105,938,537	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 53,248,892	XXX	(a)

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....						
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	0	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	0	XXX	0	XXX	0	XXX
10. In force end of year (line 5 minus line 9) .....	0	(a)	0	(a)	0	(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	156	116
2. Issued during year .....		
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....	156	116
Deductions During Year:		
6. Decreased (net) .....	5	3
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....	5	3
9. In force end of year (line 5 minus line 8) .....	151	113
10. Amount of account balance .....	(a) 261,965	(a) 121,670

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY  
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	N	58,133	0	0	58,133	0
2. Alaska	AK	N	6,921	0	0	6,921	0
3. Arizona	AZ	N	76,099	6,906	0	83,005	0
4. Arkansas	AR	L	8,653	0	0	8,653	0
5. California	CA	N	78,521	6,000	0	84,521	0
6. Colorado	CO	N	33,397	0	0	33,397	0
7. Connecticut	CT	N	10,545	0	0	10,545	0
8. Delaware	DE	N	24,304	0	0	24,304	0
9. District of Columbia	DC	N	2,742	0	0	2,742	0
10. Florida	FL	L	942,199	7,350	0	949,549	0
11. Georgia	GA	L	930,034	38,995	0	969,029	0
12. Hawaii	HI	N	11,396	0	0	11,396	0
13. Idaho	ID	N	1,121	0	0	1,121	0
14. Illinois	IL	L	240,816	600	0	241,416	0
15. Indiana	IN	L	2,924,030	280,431	0	3,204,461	0
16. Iowa	IA	L	87,545	0	0	87,545	0
17. Kansas	KS	N	10,417	0	0	10,417	0
18. Kentucky	KY	L	3,599,763	283,731	0	3,883,494	0
19. Louisiana	LA	N	12,306	0	0	12,306	0
20. Maine	ME	N	4,120	0	0	4,120	0
21. Maryland	MD	N	81,009	0	0	81,009	0
22. Massachusetts	MA	L	22,802	0	0	22,802	0
23. Michigan	MI	L	3,675,678	42,229	0	3,717,907	0
24. Minnesota	MN	L	212,223	225	0	212,448	0
25. Mississippi	MS	N	39,139	0	0	39,139	0
26. Missouri	MO	L	38,751	0	0	38,751	0
27. Montana	MT	N	6,808	0	0	6,808	0
28. Nebraska	NE	L	45,490	0	0	45,490	0
29. Nevada	NV	N	27,076	0	0	27,076	0
30. New Hampshire	NH	L	3,195	0	0	3,195	0
31. New Jersey	NJ	N	51,761	0	0	51,761	0
32. New Mexico	NM	N	12,364	0	0	12,364	0
33. New York	NY	N	64,815	0	0	64,815	0
34. North Carolina	NC	N	154,818	7,100	0	161,918	0
35. North Dakota	ND	N	3,373	0	0	3,373	0
36. Ohio	OH	L	19,280,386	2,950,980	0	22,231,366	0
37. Oklahoma	OK	N	19,598	0	0	19,598	0
38. Oregon	OR	N	8,324	600	0	8,924	0
39. Pennsylvania	PA	L	7,674,244	476,273	0	8,150,517	0
40. Rhode Island	RI	L	67	0	0	67	0
41. South Carolina	SC	L	531,025	5,395	0	536,420	0
42. South Dakota	SD	N	1,015	0	0	1,015	0
43. Tennessee	TN	L	1,418,497	238,294	0	1,656,791	0
44. Texas	TX	N	102,350	100	0	102,450	0
45. Utah	UT	N	3,933	0	0	3,933	0
46. Vermont	VT	N	847	0	0	847	0
47. Virginia	VA	L	503,810	0	0	503,810	0
48. Washington	WA	N	24,904	0	0	24,904	0
49. West Virginia	WV	L	2,583,450	93,590	0	2,677,040	0
50. Wisconsin	WI	L	1,341,374	6,500	0	1,347,874	0
51. Wyoming	WY	N	3,480	0	0	3,480	0
52. American Samoa	AS	N				0	
53. Guam	GU	N				0	
54. Puerto Rico	PR	N	2,505	0	0	2,505	0
55. U.S. Virgin Islands	VI	N	407	0	0	407	0
56. Northern Mariana Islands	MP	N				0	
57. Canada	CAN	N	2,844	0	0	2,844	0
58. Aggregate Other Alien	OT	XXX	402	0	0	402	0
59. Subtotal	XXX		47,005,826	4,445,299	0	51,451,125	0
90. Reporting entity contributions for employee benefits plans	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		1,098,905			1,098,905	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		154,997			154,997	
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0
95. Totals (Direct Business)	XXX		48,259,728	4,445,299	0	52,705,027	0
96. Plus reinsurance assumed	XXX					0	
97. Totals (All Business)	XXX		48,259,728	4,445,299	0	52,705,027	0
98. Less reinsurance ceded	XXX		14,296,646			14,296,646	
99. Totals (All Business) less Reinsurance Ceded	XXX		33,963,082	4,445,299	(c)	38,408,381	0
<b>DETAILS OF WRITE-INS</b>							
58001. Iceland	XXX		236			236	
58002. United Kingdom	XXX		166			166	
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		402	0	0	402	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0

(a) Active Status Counts:

- |  |    |  |    |
|--|----|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....                    | 21 | 4. Q - Qualified - Qualified or accredited reinsurer.....                  | 0  |
| 2. R - Registered - Non-domiciled RRGs.....  | 0  | 5. N - None of the above - Not allowed to write business in the state..... | 36 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0  |  |    |

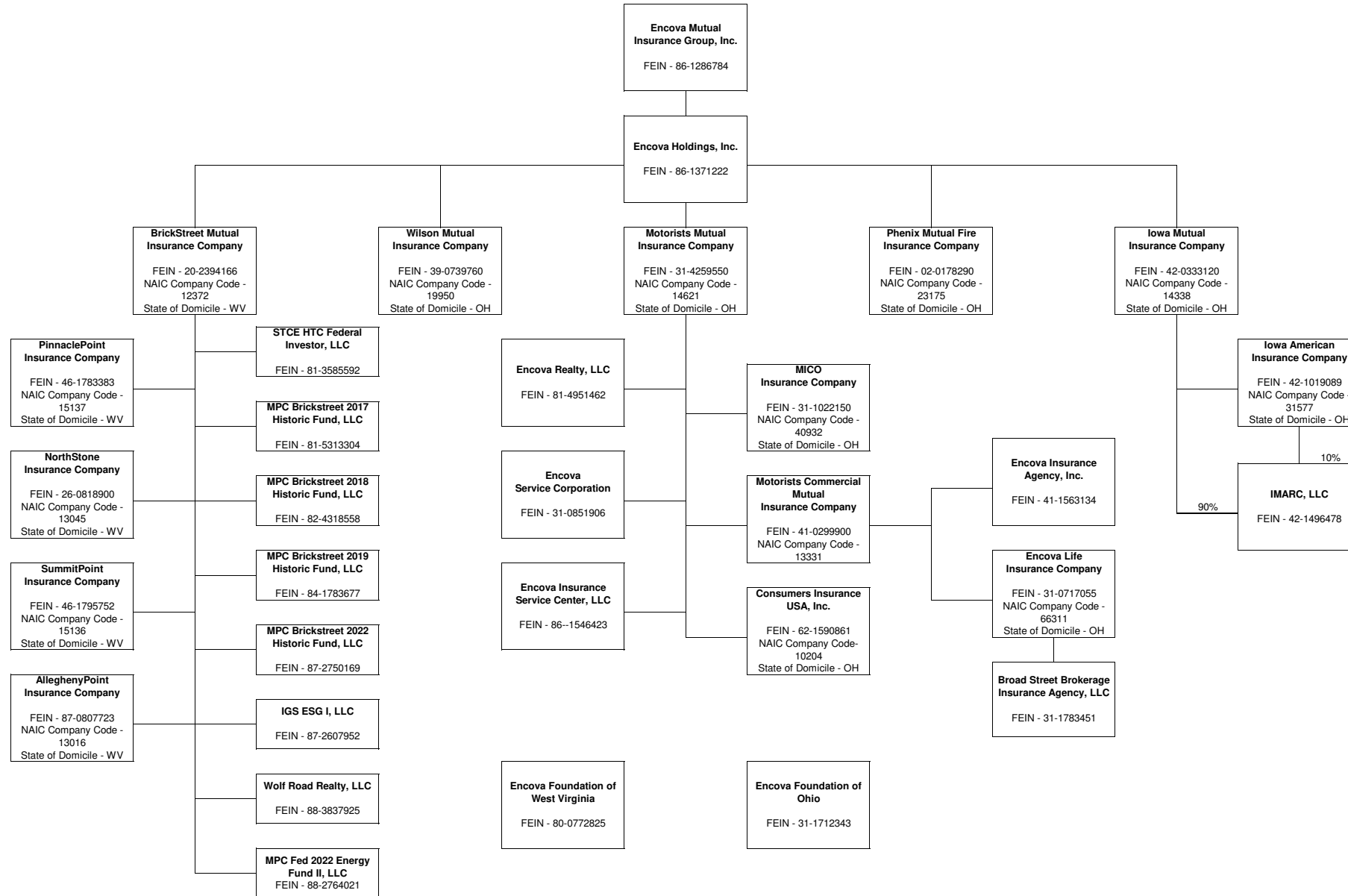
(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

ADDRESS OF INSURED DETERMINES STATE TO WHICH PREMIUMS ARE ALLOCATED

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ENCOVA LIFE INSURANCE COMPANY

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



**NONE**