

Schedule P updated with revised current year claim count data.



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
MICO INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 40932 Employer's ID Number 31-1022150

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 11/30/1981 Commenced Business 12/03/1981

Statutory Home Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E. KUHLMAN, 614-225-8285
(Name) (Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER THOMAS JOSEPH OBROKTA JR.
SECRETARY WILLIAM JOSEPH MCGEE JR. #
TREASURER JAMES CHRISTOPHER HOWAT

OTHER

JOHN JACOB BISHOP, EXECUTIVE CHAIR WILLIAM MARSTON BECKER, VICE CHAIR

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI GRADY BRENDAN CAMPBELL JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR. MATTHEW CARL WILCOX

State of OH
County of FRANKLIN SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSPEH OBROKTA JR.
PRESIDENT & CHIEF EXECUTIVE OFFICER

WILLIAM JOSEPH MCGEE JR.
SECRETARY

JAMES CHRISTOPHER HOWAT
TREASURER

Subscribed and sworn to before me this 1st day of February 2023

- a. Is this an original filing? Yes [] No [X]
b. If no,
1. State the amendment number..... 1
2. Date filed04/03/2023
3. Number of pages attached..... 60

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MICO INSURANCE COMPANY
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior.....	XXX	XXX	XXX	297	57	30	1	2	0	8	272	XXX
2. 2013.....	16,084	1,662	14,422	8,689	1,052	969	181	1,319	77	146	9,667	XXX
3. 2014.....	16,964	2,032	14,932	8,797	962	1,016	215	1,296	90	168	9,841	XXX
4. 2015.....	16,594	2,492	14,102	8,297	1,248	990	201	1,193	86	149	8,946	XXX
5. 2016.....	17,004	2,033	14,971	7,659	708	903	119	1,245	91	156	8,890	XXX
6. 2017.....	17,378	1,267	16,111	8,048	505	858	30	1,390	79	132	9,682	XXX
7. 2018.....	16,166	415	15,751	7,770	337	726	9	1,119	1	153	9,269	XXX
8. 2019.....	18,789	493	18,296	8,688	346	805	1	1,397	1	325	10,542	XXX
9. 2020.....	18,813	566	18,247	7,527	197	371	2	1,986	1	268	9,685	XXX
10. 2021.....	19,139	700	18,439	6,419	120	269	1	1,938	0	258	8,505	XXX
11. 2022.....	19,976	707	19,269	4,193	70	492	0	1,757	0	120	6,373	XXX
12. Totals	XXX	XXX	XXX	76,386	5,602	7,428	758	14,642	425	1,883	91,670	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
1. Prior.....	3,743	923	1,868	414	63	2	121	57	255	24	0	4,630	XXX
2. 2013.....	737	23	550	299	22	1	61	46	59	8	0	1,051	XXX
3. 2014.....	728	4	570	300	27	0	71	48	55	12	0	1,086	XXX
4. 2015.....	602	25	576	128	24	1	70	18	61	9	0	1,152	XXX
5. 2016.....	518	43	665	53	11	0	95	13	78	3	0	1,255	XXX
6. 2017.....	756	76	661	5	22	0	91	0	104	0	0	1,554	XXX
7. 2018.....	819	6	790	6	25	0	124	0	141	0	0	1,888	XXX
8. 2019.....	1,184	78	1,005	20	33	0	189	0	190	0	0	2,502	XXX
9. 2020.....	1,894	254	1,402	11	71	0	190	0	296	0	0	3,588	XXX
10. 2021.....	2,858	106	2,160	0	114	0	334	0	545	0	0	5,906	XXX
11. 2022.....	3,829	110	3,832	0	166	0	543	0	859	0	0	9,119	XXX
12. Totals	17,668	1,648	14,079	1,236	579	5	1,889	182	2,642	56	0	33,732	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,274	356
2. 2013.....	12,404	1,686	10,718	77.1	101.4	74.3	0	0	0.0	965	87
3. 2014.....	12,559	1,632	10,927	74.0	80.3	73.2	0	0	0.0	994	92
4. 2015.....	11,813	1,716	10,097	71.2	68.8	71.6	0	0	0.0	1,025	127
5. 2016.....	11,174	1,029	10,145	65.7	50.6	67.8	0	0	0.0	1,087	168
6. 2017.....	11,930	695	11,235	68.6	54.8	69.7	0	0	0.0	1,336	217
7. 2018.....	11,515	358	11,157	71.2	86.2	70.8	0	0	0.0	1,598	290
8. 2019.....	13,490	446	13,044	71.8	90.3	71.3	0	0	0.0	2,090	412
9. 2020.....	13,738	465	13,273	73.0	82.2	72.7	0	0	0.0	3,031	557
10. 2021.....	14,638	227	14,411	76.5	32.5	78.2	0	0	0.0	4,912	994
11. 2022.....	15,672	180	15,492	78.5	25.4	80.4	0	0	0.0	7,552	1,568
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	28,864	4,868

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MICO INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	18,296	17,094	15,466	14,590	13,119	13,473	12,615	12,500	12,088	12,183	95	(317)
2. 2013.....	9,920	9,901	9,816	9,624	9,471	9,319	9,320	9,495	9,515	9,426	(89)	(69)
3. 2014.....	XXX	10,071	10,172	10,101	9,943	9,730	9,741	9,903	9,688	9,678	(10)	(225)
4. 2015.....	XXX	XXX	9,684	9,627	9,523	9,237	9,047	8,998	9,053	8,938	(115)	(60)
5. 2016.....	XXX	XXX	XXX	9,990	10,365	9,688	9,286	8,911	8,827	8,915	88	4
6. 2017.....	XXX	XXX	XXX	XXX	12,624	11,350	10,968	10,149	9,680	9,821	141	(329)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	10,955	11,492	10,727	9,870	9,898	28	(829)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	13,040	13,003	11,603	11,458	(145)	(1,545)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,976	11,715	10,991	(724)	(984)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,028	11,928	(1,101)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,876	XXX	XXX
12. Totals											(1,832)	(4,354)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	2,586	4,034	5,180	5,917	6,365	6,798	7,301	7,514	7,784	XXX	XXX
2. 2013.....	3,331	5,517	6,600	7,329	7,740	7,957	8,144	8,253	8,349	8,425	XXX	XXX
3. 2014.....	XXX	3,618	5,872	6,933	7,689	8,098	8,322	8,469	8,569	8,635	XXX	XXX
4. 2015.....	XXX	XXX	3,195	5,259	6,369	6,981	7,378	7,561	7,726	7,838	XXX	XXX
5. 2016.....	XXX	XXX	XXX	4,404	6,767	7,967	8,559	8,845	7,634	7,736	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	5,070	7,662	8,704	9,209	8,100	8,371	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	4,527	7,091	8,336	7,583	8,150	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	4,942	7,248	8,368	9,146	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,031	6,459	7,700	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,802	6,567	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,615	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	11,212	8,802	6,780	5,248	3,314	3,217	2,323	2,041	1,437	1,519
2. 2013.....	3,697	2,164	1,579	1,059	696	478	351	393	360	267
3. 2014.....	XXX	3,528	2,404	1,612	1,153	735	618	627	349	293
4. 2015.....	XXX	XXX	3,743	2,682	1,781	1,273	796	654	563	500
5. 2016.....	XXX	XXX	XXX	4,025	2,819	1,950	1,299	809	659	693
6. 2017.....	XXX	XXX	XXX	XXX	5,491	3,248	2,480	1,369	742	747
7. 2018.....	XXX	XXX	XXX	XXX	XXX	4,575	3,723	2,173	1,081	909
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5,011	3,631	1,592	1,173
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,256	2,771	1,581
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,206	2,494
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,375