



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2022
 OF THE CONDITION AND AFFAIRS OF THE
Owners Insurance Company

NAIC Group Code 0280 0280 NAIC Company Code 32700 Employer's ID Number 34-1172650
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
 Country of Domicile United States of America

Incorporated/Organized 05/13/1975 Commenced Business 12/31/1975

Statutory Home Office 2325 North Cole Street, Lima, OH, US 45801-2305
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6101 Anacapri Boulevard
(Street and Number)
Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 30660, Lansing, MI, US 48909-8160
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6101 Anacapri Boulevard
(Street and Number)
Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.auto-owners.com

Statutory Statement Contact Lindsey Leigh Nichols 517-323-1200
(Name) (Area Code) (Telephone Number)
aoacctg@aoins.com 517-323-8796
(E-mail Address) (FAX Number)

OFFICERS

CEO Jamie Patrick Whisnant # Senior Vice President & Treasurer Theodore William Reinbold
 First Vice President, Secretary & General Counsel William Finch Woodbury Chairman & Chief Strategy and Development Officer Jeffrey Scott Tagsold #

OTHER

Michael David Pike, President Denise Gay Williams, Sr. Vice President Anthony Orlando Dean, First Vice President & CIO
Andrea Leigh Lindemeyer #, Exec. Vice President Amy Marie Kissman, Sr. Vice President Barry Michael Preslaski, Sr. Vice President
Brandi Elizabeth Holly #, Sr. Vice President James Lynn Lannin, Jr. #, Sr. Vice President Christopher James Massey #, Sr. Vice President

DIRECTORS OR TRUSTEES

Jeffrey Scott Tagsold (CHM) Daniel Jerome Thelen William Finch Woodbury
Mark Edward Hooper Lori Ann McAllister Cheryl Lynn Pero
Carolyn Dale Muller Jeffrey Francis Harrold Theodore William Reinbold
Terri Anderson Miller Michael David Pike Jamie Patrick Whisnant
Anthony Orlando Dean Andrea Leigh Lindemeyer #

State of Michigan SS
 County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael David Pike
 Michael David Pike
 President

William Finch Woodbury
 William Finch Woodbury
 First Vice President, Secretary & General Counsel

Theodore William Reinbold
 Theodore William Reinbold
 Senior Vice President & Treasurer

Subscribed and sworn to before me this 3rd day of February, 2023

Rebecca S. Yerge
 Rebecca S. Yerge
 Notary
 7/8/2026

REBECCA S YERGE
 NOTARY PUBLIC - STATE OF MICHIGAN
 COUNTY OF IONIA
 My Commission Expires July 08, 2026
 Acting in the County of Eaton

- a. Is this an original filing? Yes [X] No []
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	4,094,424,797		4,094,424,797	4,043,335,325
2. Stocks (Schedule D):				
2.1 Preferred stocks	23,119,023		23,119,023	24,924,776
2.2 Common stocks	358,197,167		358,197,167	445,491,962
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$297,883 , Schedule E - Part 1), cash equivalents (\$97,037,064 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	97,334,948		97,334,948	93,341,807
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	76,344,215		76,344,215	67,804,044
9. Receivable for securities	150,872		150,872	2,374
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,649,571,021		4,649,571,021	4,674,900,288
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	32,990,122		32,990,122	28,503,910
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	29,985,634	2,933,426	27,052,208	2,926,613
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$4,509,934 earned but unbilled premiums)	482,838,844	501,104	482,337,740	481,053,561
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	14,910,517		14,910,517	8,650,922
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	2,712,128		2,712,128	8,521,689
18.2 Net deferred tax asset	58,338,420		58,338,420	29,636,501
19. Guaranty funds receivable or on deposit	350,522		350,522	369,054
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	14,839,710		14,839,710	13,249,627
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,286,536,919	3,434,530	5,283,102,389	5,247,812,165
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,286,536,919	3,434,530	5,283,102,389	5,247,812,165
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous Assets	7,262,400		7,262,400	6,090,708
2502. Equities and Deposits in Pools and Associations	5,658,519		5,658,519	5,298,722
2503. Group Annuity	1,918,792		1,918,792	1,860,196
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	14,839,710		14,839,710	13,249,627

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	1,410,859,623	1,309,990,166
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	439,610,568	416,444,240
4. Commissions payable, contingent commissions and other similar charges	64,585,580	76,191,024
5. Other expenses (excluding taxes, licenses and fees)	8,494,444	8,773,868
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	24,513,499	22,895,363
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 62,766,479 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,113,196,225	1,050,138,330
10. Advance premium	(12,027)	12,783,517
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	27,052,953	30,540,181
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	6,105,224	5,469,607
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	174,974,067	89,658,287
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	12,412,943	3,070,963
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,281,793,099	3,025,955,546
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,281,793,099	3,025,955,546
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	6,500,000	6,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	220,998,592	220,998,592
35. Unassigned funds (surplus)	1,773,810,698	1,994,358,027
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	2,001,309,290	2,221,856,619
38. TOTALS (Page 2, Line 28, Col. 3)	5,283,102,389	5,247,812,165
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	12,412,943	3,070,963
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	12,412,943	3,070,963
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	2,293,601,328	2,272,063,223
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,692,778,080	1,303,040,745
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	233,094,174	208,744,097
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	695,901,875	724,742,636
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	2,621,774,128	2,236,527,478
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(328,172,801)	35,535,745
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	117,600,985	111,409,957
10. Net realized capital gains (losses) less capital gains tax of \$ 2,446,135 (Exhibit of Capital Gains (Losses))	14,749,695	48,416,345
11. Net investment gain (loss) (Lines 9 + 10)	132,350,680	159,826,302
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 3,429,103)	(3,429,103)	(4,235,106)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	1,175,065	1,157,491
15. Total other income (Lines 12 through 14)	(2,254,037)	(3,077,616)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(198,076,158)	192,284,431
17. Dividends to policyholders	727,049	1,071,231
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(198,803,207)	191,213,200
19. Federal and foreign income taxes incurred	(54,366,803)	26,291,785
20. Net income (Line 18 minus Line 19)(to Line 22)	(144,436,403)	164,921,416
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,221,856,619	2,028,400,075
22. Net income (from Line 20)	(144,436,403)	164,921,416
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (25,094,085)	(77,631,517)	22,849,695
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	3,607,834	1,513,122
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(2,087,243)	4,172,311
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(220,547,329)	193,456,544
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	2,001,309,290	2,221,856,619
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401. Miscellaneous Income and Expenses	1,175,065	1,157,491
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	1,175,065	1,157,491
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	2,312,879,434	2,273,214,185
2. Net investment income	128,192,961	129,684,472
3. Miscellaneous income	(2,254,037)	(3,077,616)
4. Total (Lines 1 through 3)	2,438,818,358	2,399,821,042
5. Benefit and loss related payments	1,598,168,219	1,211,859,369
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	916,077,920	901,145,292
8. Dividends paid to policyholders	727,049	1,071,231
9. Federal and foreign income taxes paid (recovered) net of \$ 229,436 tax on capital gains (losses)	(57,730,229)	56,640,279
10. Total (Lines 5 through 9)	2,457,242,959	2,170,716,171
11. Net cash from operations (Line 4 minus Line 10)	(18,424,600)	229,104,870
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	408,163,134	610,281,726
12.2 Stocks	33,734,338	154,392,326
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	7,189,276	8,405,365
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		1,674
12.8 Total investment proceeds (Lines 12.1 to 12.7)	449,086,748	773,081,091
13. Cost of investments acquired (long-term only):		
13.1 Bonds	476,605,291	984,869,692
13.2 Stocks	27,961,969	4,983,239
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	15,656,542	6,317,258
13.6 Miscellaneous applications	148,497	1,946,349
13.7 Total investments acquired (Lines 13.1 to 13.6)	520,372,300	998,116,537
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(71,285,552)	(225,035,446)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	93,703,293	(74,073,053)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	93,703,293	(74,073,053)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,993,141	(70,003,628)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	93,341,807	163,345,435
19.2 End of period (Line 18 plus Line 19.1)	97,334,948	93,341,807

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	6,432,020	2,321,749	3,079,934	5,673,836
2.1 Allied lines	13,725,578	5,599,817	6,964,026	12,361,369
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril	17,831,119	12,733,682	7,583,269	22,981,532
4. Homeowners multiple peril	108,758,406	52,324,791	62,731,468	98,351,729
5.1 Commercial multiple peril (non-liability portion)	403,799,744	179,005,282	211,776,416	371,028,610
5.2 Commercial multiple peril (liability portion)	230,364,082	88,913,070	98,085,981	221,191,171
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	56,636,010	25,276,413	28,195,520	53,716,903
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	4,849,500	1,816,779	2,582,592	4,083,687
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health (group and individual)				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	96,808,628	39,406,219	38,466,698	97,748,149
17.1 Other liability - occurrence	43,645,488	17,056,970	19,038,708	41,663,751
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)	21,904,789	8,366,399	9,217,478	21,053,709
19.2 Other private passenger auto liability.....	534,292,405	219,962,371	245,125,515	509,129,261
19.3 Commercial auto no-fault (personal injury protection)	1,320,817	1,069,177	633,185	1,756,809
19.4 Other commercial auto liability.....	230,466,430	138,381,486	105,770,287	263,077,629
21.1 Private passenger auto physical damage	462,639,893	184,584,495	211,743,291	435,481,097
21.2 Commercial auto physical damage	118,904,712	69,594,339	56,209,968	132,289,083
22. Aircraft (all perils)				
23. Fidelity	1,748,076	786,130	830,734	1,703,473
24. Surety				
26. Burglary and theft	318,354	141,293	150,115	309,531
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property				
32. Reinsurance - nonproportional assumed liability				
33. Reinsurance - nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	2,354,446,052	1,047,340,463	1,108,185,187	2,293,601,328
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	3,079,934				3,079,934
2.1 Allied lines	6,964,026				6,964,026
2.2 Multiple peril crop					
2.3 Federal flood					
2.4 Private crop					
2.5 Private flood					
3. Farmowners multiple peril	7,583,269				7,583,269
4. Homeowners multiple peril	62,731,468				62,731,468
5.1 Commercial multiple peril (non-liability portion)	211,771,739	4,677			211,776,416
5.2 Commercial multiple peril (liability portion)	101,924,136	1,474	(3,839,629)		98,085,981
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine	28,195,292	228			28,195,520
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake	2,582,592				2,582,592
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group					
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income					
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health					
16. Workers' compensation	39,590,101	13,701	(1,137,104)		38,466,698
17.1 Other liability - occurrence	19,038,700	8			19,038,708
17.2 Other liability - claims-made					
17.3 Excess workers' compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1 Private passenger auto no-fault (personal injury protection)	9,217,478				9,217,478
19.2 Other private passenger auto liability.....	245,125,515				245,125,515
19.3 Commercial auto no-fault (personal injury protection)	633,185				633,185
19.4 Other commercial auto liability.....	105,782,611	21,982	(34,305)		105,770,287
21.1 Private passenger auto physical damage	211,743,291				211,743,291
21.2 Commercial auto physical damage	56,197,366	12,602			56,209,968
22. Aircraft (all perils)					
23. Fidelity	829,427	1,307			830,734
24. Surety					
26. Burglary and theft	150,115				150,115
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - nonproportional assumed property					
32. Reinsurance - nonproportional assumed liability					
33. Reinsurance - nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	1,113,140,245	55,980	(5,011,038)		1,108,185,187
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					5,011,038
38. Balance (Sum of Line 35 through 37)					1,113,196,225
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Pro rata basis

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	6,982,451		16,071	566,502		6,432,020
2.1 Allied lines	13,706,430		1,661,995	1,642,848		13,725,578
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood						
3. Farmowners multiple peril	19,609,848			1,778,730		17,831,119
4. Homeowners multiple peril	116,860,680		27,183	8,129,457		108,758,406
5.1 Commercial multiple peril (non-liability portion)	437,738,077		1,351,695	35,290,027		403,799,744
5.2 Commercial multiple peril (liability portion)	249,345,534		83,737	19,065,189		230,364,082
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	60,628,086			3,992,076		56,636,010
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims- made						
12. Earthquake	5,125,932			276,431		4,849,500
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan ...						
15.9 Other health						
16. Workers' compensation	100,269,397			3,460,769		96,808,628
17.1 Other liability - occurrence	141,099,571			97,454,083		43,645,488
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1 Private passenger auto no-fault (personal injury protection)	22,249,300			344,511		21,904,789
19.2 Other private passenger auto liability.....	542,623,214			8,330,809		534,292,405
19.3 Commercial auto no-fault (personal injury protection)	1,349,565			28,748		1,320,817
19.4 Other commercial auto liability.....	235,150,656		1,668	4,685,894		230,466,430
21.1 Private passenger auto physical damage .	479,160,464			16,520,571		462,639,893
21.2 Commercial auto physical damage	124,366,646			5,461,934		118,904,712
22. Aircraft (all perils)						
23. Fidelity	1,775,951			27,875		1,748,076
24. Surety						
26. Burglary and theft	323,419			5,065		318,354
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	2,558,365,222		3,142,350	207,061,519		2,354,446,052
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	11,363,434	8,071	5,478,490	5,883,014	2,833,598	1,965,332	6,761,281	119.2
2.1 Allied lines	6,450,080	14,903	887,002	5,577,981	2,571,792	2,943,465	5,206,309	42.1
2.2 Multiple peril crop								
2.3 Federal flood								
2.4 Private crop								
2.5 Private flood								
3. Farmowners multiple peril	38,774,112		5,038,215	33,735,897	5,974,296	8,214,334	31,495,860	137.0
4. Homeowners multiple peril	65,428,626	796,955	1,950,094	64,275,487	28,405,159	23,938,351	68,742,296	69.9
5.1 Commercial multiple peril (non-liability portion)	340,414,066	631,462	58,635,254	282,410,274	112,819,978	75,476,933	319,753,320	86.2
5.2 Commercial multiple peril (liability portion)	70,454,258	27,690	3,715,266	66,766,683	217,195,422	188,960,101	95,002,003	43.0
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine	24,199,628		1,806,482	22,393,145	3,908,411	3,724,108	22,577,448	42.0
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13.1 Comprehensive (hospital and medical) individual								
13.2 Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1 Vision only								
15.2 Dental only								
15.3 Disability income								
15.4 Medicare supplement								
15.5 Medicaid Title XIX								
15.6 Medicare Title XVIII								
15.7 Long-term care								
15.8 Federal employees health benefits plan								
15.9 Other health								
16. Workers' compensation	50,367,138		4,712,241	45,654,896	139,676,078	153,540,385	31,790,589	32.5
17.1 Other liability - occurrence	55,542,380		43,572,855	11,969,526	32,870,746	31,671,932	13,168,339	31.6
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1 Private passenger auto no-fault (personal injury protection)	12,149,046		41	12,149,005	7,889,702	6,538,336	13,500,371	64.1
19.2 Other private passenger auto liability	376,700,546		13,957,541	362,743,005	429,129,583	399,194,642	392,677,946	77.1
19.3 Commercial auto no-fault (personal injury protection)	1,569,741		56,626	1,513,116	599,576	2,118,624	(5,933)	(0.3)
19.4 Other commercial auto liability	240,267,927	129	21,373,422	218,894,633	397,684,716	382,871,361	233,707,988	88.8
21.1 Private passenger auto physical damage	351,836,601		2,542,547	349,294,054	17,231,311	15,369,469	351,155,896	80.6
21.2 Commercial auto physical damage	110,373,600		1,705,941	108,667,659	11,935,051	13,238,517	107,364,193	81.2
22. Aircraft (all perils)								
23. Fidelity	(30,502)			(30,502)	126,321	225,801	(129,982)	(7.6)
24. Surety								
26. Burglary and theft	750			750	7,883	(1,524)	10,157	3.3
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	1,755,861,432	1,479,210	165,432,018	1,591,908,623	1,410,859,623	1,309,990,166	1,692,778,080	73.8
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	16,168,536	2,819	13,363,313	2,808,043	24,433	1,765	642	2,833,598	523,631
2.1 Allied lines	3,074,720	38,076	1,221,363	1,891,433	688,514	827	8,982	2,571,792	202,600
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril	7,751,877		2,448,767	5,303,111	683,190		12,004	5,974,296	865,335
4. Homeowners multiple peril	24,005,767	363,750	3,477,878	20,891,639	10,309,590		2,796,069	28,405,159	3,905,824
5.1 Commercial multiple peril (non-liability portion)	149,336,501	87,867	73,255,363	76,169,004	58,510,583	4	21,859,613	112,819,978	18,907,448
5.2 Commercial multiple peril (liability portion)	122,859,430	(34,884)	15,121,221	107,703,324	111,752,617		2,260,519	217,195,422	152,028,544
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine	2,298,344		69,776	2,228,568	1,689,761		9,918	3,908,411	609,198
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation	134,854,192		70,523,210	64,330,983	76,017,312		672,217	139,676,078	23,682,090
17.1 Other liability - occurrence	66,746,670		50,599,501	16,147,169	62,772,352		46,048,774	32,870,746	29,798,558
17.2 Other liability - claims-made									
17.3 Excess workers' compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1 Private passenger auto no-fault (personal injury protection)	5,200,315		5,123	5,195,192	2,694,510			7,889,702	4,297,682
19.2 Other private passenger auto liability	256,034,530	(6)	950,261	255,084,263	174,045,320			429,129,583	94,328,161
19.3 Commercial auto no-fault (personal injury protection)	856,366		80,262	776,104	(176,528)			599,576	247,909
19.4 Other commercial auto liability	196,401,562	(20)	8,615,150	187,786,392	210,073,856	2,159	177,690	397,684,716	103,180,455
21.1 Private passenger auto physical damage	3,859,577		381,838	3,477,739	13,753,572			17,231,311	4,569,169
21.2 Commercial auto physical damage	7,769,745		417,278	7,352,467	4,583,769		1,185	11,935,051	2,451,593
22. Aircraft (all perils)									
23. Fidelity	(4,253)			(4,253)	130,574			126,321	12,057
24. Surety									
26. Burglary and theft	5,618			5,618	2,265			7,883	317
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX				XXX				
32. Reinsurance - nonproportional assumed liability	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	997,219,497	457,602	240,530,304	757,146,795	727,555,687	4,755	73,847,614	1,410,859,623	439,610,568
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	144,617,811			144,617,811
1.2 Reinsurance assumed	320,980			320,980
1.3 Reinsurance ceded	7,931,871			7,931,871
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	137,006,919			137,006,919
2. Commission and brokerage:				
2.1 Direct excluding contingent		385,912,172		385,912,172
2.2 Reinsurance assumed, excluding contingent		954,402		954,402
2.3 Reinsurance ceded, excluding contingent		43,424,836		43,424,836
2.4 Contingent - direct		34,824,643		34,824,643
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..		378,266,381		378,266,381
3. Allowances to managers and agents				
4. Advertising		5,717,655		5,717,655
5. Boards, bureaus and associations	1,056,686	2,905,781		3,962,467
6. Surveys and underwriting reports	13,896	4,852,019		4,865,915
7. Audit of assureds' records		2,121,741		2,121,741
8. Salary and related items:				
8.1 Salaries	54,775,444	109,480,945	504,424	164,760,813
8.2 Payroll taxes	4,024,183	5,908,816	116,127	10,049,125
9. Employee relations and welfare	16,102,433	67,720,146	978,595	84,801,175
10. Insurance	233,970	347,544	7,721	589,234
11. Directors' fees	106,192	174,415	87,207	367,815
12. Travel and travel items	2,192,894	4,943,250	3,323	7,139,467
13. Rent and rent items	5,725,055	9,865,681	113,594	15,704,331
14. Equipment	319,137	1,544,304	30,993	1,894,434
15. Cost or depreciation of EDP equipment and software	4,239,969	20,517,184	411,760	25,168,913
16. Printing and stationery	519,163	1,151,044	17,055	1,687,262
17. Postage, telephone and telegraph, exchange and express	2,585,039	5,908,782	65,677	8,559,498
18. Legal and auditing	253	220,926	450	221,629
19. Totals (Lines 3 to 18)	91,894,314	243,380,232	2,336,927	337,611,473
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ (63,106)		65,506,485		65,506,485
20.2 Insurance department licenses and fees		1,605,785		1,605,785
20.3 Gross guaranty association assessments		279,361		279,361
20.4 All other (excluding federal and foreign income and real estate)		3,332,477		3,332,477
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		70,724,108		70,724,108
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	4,192,941	3,531,154	718,253	8,442,348
25. Total expenses incurred	233,094,174	695,901,875	3,055,181	932,051,229
26. Less unpaid expenses - current year	439,610,568	97,593,523		537,204,091
27. Add unpaid expenses - prior year	416,444,240	107,860,255		524,304,495
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	209,927,845	706,168,607	3,055,181	919,151,633
DETAILS OF WRITE-INS				
2401. Outside Services	4,192,941	3,531,154	1,979	7,726,074
2402. Misc Investment Expense			716,274	716,274
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	4,192,941	3,531,154	718,253	8,442,348

(a) Includes management fees of \$ 328,327,340 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 14,685,185	14,586,222
1.1 Bonds exempt from U.S. tax	(a) 36,318,735	35,970,668
1.2 Other bonds (unaffiliated)	(a) 54,178,895	59,089,835
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 1,333,294	1,350,666
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	8,041,496	7,955,632
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 77,100	77,102
7. Derivative instruments	(f)	
8. Other invested assets	1,564,416	1,655,208
9. Aggregate write-ins for investment income	2,092	2,092
10. Total gross investment income	116,201,213	120,687,425
11. Investment expenses		(g) 3,055,181
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		31,259
16. Total deductions (Lines 11 through 15)		3,086,440
17. Net investment income (Line 10 minus Line 16)		117,600,985
DETAILS OF WRITE-INS		
0901. Miscellaneous interest received	2,092	2,092
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	2,092	2,092
1501. Miscellaneous expenses		31,259
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		31,259

- (a) Includes \$ 3,620,319 accrual of discount less \$ 18,345,206 amortization of premium and less \$ 3,780,207 paid for accrued interest on purchases.
- (b) Includes \$ 86 accrual of discount less \$ 24,385 amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	31,230		31,230	3,379,972	
1.1 Bonds exempt from U.S. tax	(145,065)		(145,065)		
1.2 Other bonds (unaffiliated)	(438,411)	912,000	473,589	(6,367,524)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				(3,229,370)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	12,717,705		12,717,705	(92,792,215)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	4,118,371		4,118,371	(3,716,465)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	16,283,830	912,000	17,195,830	(102,725,602)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	2,933,426	1,067,500	(1,865,926)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	501,104	279,787	(221,317)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,434,530	1,347,287	(2,087,243)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	3,434,530	1,347,287	(2,087,243)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Home-Owners Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services.

The state of Michigan requires insurance companies domiciled in the state of Michigan to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Michigan Department of Insurance and Financial Services.

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 70,765,290	\$ 95,325,111
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 70,765,290	\$ 95,325,111
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,585,453,412	\$ 1,572,629,320
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,585,453,412	\$ 1,572,629,320

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Written premiums are recorded on the effective date of the contract. Net premiums written are recognized as earned ratably over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) N/A
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at market.
- (4) Redeemable Preferred stocks are carried at amortized cost and Perpetual Preferred stocks are carried at market.
- (5) N/A
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value, based on the NAIC designation. The retrospective adjustment method is used to value all loan-backed securities.
- (7) N/A
- (8) The Company has investments in certain limited partnerships and LLC's. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) The Company has no material investments in derivatives.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported, reduced for amounts ceded to other insurers and reduced for anticipated salvage and subrogation. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) N/A
- (13) N/A

D. Going Concern

Management has no doubt concerning the entity's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

N/A

NOTE 3 Business Combinations and Goodwill

N/A

NOTE 4 Discontinued Operations

N/A

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
N/A
- B. Debt Restructuring
N/A
- C. Reverse Mortgages
N/A
- D. Loan-Backed Securities
- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System or determined within our investment accounting application, Clearwater Analytics, based on third-party data from sources such as Refinitiv. These assumptions are consistent with the current interest rate environment.
 - (2) N/A
 - (3) N/A
 - (4)
 - a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	14,473,498
2. 12 Months or Longer	\$	62,405,114
 - b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	164,978,607
2. 12 Months or Longer	\$	324,120,325
 - (5) The Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
N/A
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
N/A
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
N/A
- H. Repurchase Agreements Transactions Accounted for as a Sale
N/A
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
N/A
- J. Real Estate
N/A
- K. Low Income Housing tax Credits (LIHTC)
- (1) The Company's investment in low-income housing tax credits has 0 remaining years of unexpired tax credits with a 5 year required holding period.
 - (2) N/A
 - (3) N/A
 - (4) N/A
 - (5) N/A
 - (6) N/A
 - (7) N/A
- L. Restricted Assets
N/A
- M. Working Capital Finance Investments
N/A
- N. Offsetting and Netting of Assets and Liabilities
N/A
- O. 5GI Securities
N/A
- P. Short Sales
N/A
- Q. Prepayment Penalty and Acceleration Fees
- | | General Account | Protected Cell |
|--|-----------------|----------------|
| 1. Number of CUSIPs | 5 | 0 |
| 2. Aggregate Amount of Investment Income | \$ 42,554 | \$ - |
- R. Reporting Entity's Share of Cash Pool by Asset Type
N/A

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

NOTE 7 Investment Income

- A. Due and accrued investment income that is 90 days past due is excluded from surplus.
- B. No due and accrued income was excluded from the Company's surplus during 2022 and 2021.

NOTES TO FINANCIAL STATEMENTS

NOTE 8 Derivative Instruments

N/A

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2021			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 18,822,583	\$ 1,444,465	\$ 20,267,048	\$ 22,912,018	\$ 1,369,307	\$ 24,281,325	\$ (4,089,435)	\$ 75,158	\$ (4,014,277)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 18,822,583	\$ 1,444,465	\$ 20,267,048	\$ 22,912,018	\$ 1,369,307	\$ 24,281,325	\$ (4,089,435)	\$ 75,158	\$ (4,014,277)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 18,822,583	\$ 1,444,465	\$ 20,267,048	\$ 22,912,018	\$ 1,369,307	\$ 24,281,325	\$ (4,089,435)	\$ 75,158	\$ (4,014,277)
(f) Deferred Tax Liabilities	\$ 1,674,690	\$ 11,383,330	\$ 13,058,020	\$ 4,673,177	\$ 21,850,636	\$ 26,523,812	\$ (2,998,487)	\$ (10,467,306)	\$ (13,465,793)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 17,147,893	\$ (9,938,865)	\$ 7,209,028	\$ 18,238,841	\$ (20,481,329)	\$ (2,242,488)	\$ (1,090,948)	\$ 10,542,464	\$ 9,451,516

2.

	As of End of Current Period			12/31/2021			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 12,865,868	\$ -	\$ 12,865,868	\$ 19,888,132	\$ -	\$ 19,888,132	\$ (7,022,264)	\$ -	\$ (7,022,264)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 232,656,283	XXX	XXX	\$ 233,263,432	XXX	XXX	\$ (607,150)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 5,956,715	\$ 1,444,465	\$ 7,401,180	\$ 3,023,886	\$ 1,369,307	\$ 4,393,193	\$ 2,932,829	\$ 75,158	\$ 3,007,987
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 18,822,583	\$ 1,444,465	\$ 20,267,048	\$ 22,912,018	\$ 1,369,307	\$ 24,281,325	\$ (4,089,435)	\$ 75,158	\$ (4,014,277)

3.

	2022	2021
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	2434.592%	2180.632%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 1,578,244,384	\$ 1,574,871,808

4.

	As of End of Current Period		12/31/2021		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 18,822,583	\$ 1,444,465	\$ 22,912,018	\$ 1,369,307	\$ (4,089,435)	\$ 75,158
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 18,822,583	\$ 1,444,465	\$ 22,912,018	\$ 1,369,307	\$ (4,089,435)	\$ 75,158
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. The Company has no unrecognized deferred income tax liabilities.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 3,232,153	\$ 13,199,960	\$ (9,967,807)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal (1a+1b)	\$ 3,232,153	\$ 13,199,960	\$ (9,967,807)
(d) Federal income tax on net capital gains	\$ 2,033,130	\$ 6,734,066	\$ (4,700,936)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ (2,601,611)	\$ (646,386)	\$ (1,955,225)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 2,663,672	\$ 19,287,640	\$ (16,623,968)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 5,591,995	\$ 6,415,709	\$ (823,714)
(2) Unearned premium reserve	\$ 8,154,556	\$ 15,171,934	\$ (7,017,378)
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ 3,797,885	\$ -	\$ 3,797,885
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 254,690	\$ 128,315	\$ 126,375
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ 1,023,457	\$ 1,196,060	\$ (172,603)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 18,822,583	\$ 22,912,018	\$ (4,089,435)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 18,822,583	\$ 22,912,018	\$ (4,089,435)
(e) Capital:			
(1) Investments	\$ 1,444,465	\$ 1,369,307	\$ 75,158
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 1,444,465	\$ 1,369,307	\$ 75,158
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 1,444,465	\$ 1,369,307	\$ 75,158
(i) Admitted deferred tax assets (2d + 2h)	\$ 20,267,048	\$ 24,281,325	\$ (4,014,277)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 637,745	\$ 3,055,933	\$ (2,418,188)
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other	\$ 1,036,945	\$ 1,617,244	\$ (580,299)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 1,674,690	\$ 4,673,177	\$ (2,998,487)
(b) Capital:			
(1) Investments	\$ 11,383,330	\$ 21,850,636	\$ (10,467,306)
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 11,383,330	\$ 21,850,636	\$ (10,467,306)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 13,058,020	\$ 26,523,813	\$ (13,465,793)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 7,209,028	\$ (2,242,488)	\$ 9,451,516

5. The change in net deferred income taxes is comprised of the following (exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the Surplus section of the Annual Statement):

	12/31/2022	12/31/2021	Change
Adjusted gross deferred tax assets	\$ 20,267,048	\$ 24,281,325	\$ (4,014,277)
Total deferred tax liabilities	\$ 13,058,020	\$ 26,523,813	\$ (13,465,793)
Net deferred tax assets (liabilities)	\$ 7,209,028	\$ (2,242,488)	\$ 9,451,516
Tax effect of unrealized gains (losses)			\$ (16,852,594)
Change in net deferred income tax			\$ (7,401,078)

D. The provision for federal and foreign taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	2022	Effective Tax Rate	2021	Effective Tax Rate
Provision computed at statutory rate	\$ 15,420,082	21.0%	\$ 24,068,678	21.0%
Tax exempt income deduction	\$ (4,057,467)	-5.5%	\$ (4,339,398)	-3.8%
Dividends received deduction	\$ (690,170)	-0.9%	\$ (755,363)	-0.7%
Non-taxable interest and dividends - 25% addback	\$ 1,422,555	1.9%	\$ 1,273,690	1.1%
Nonadmitted assets	\$ (126,375)	-0.2%	\$ 62,944	0.1%
Deferred tax rate differential	\$ -	0.0%	\$ -	0.0%
Other adjustments	\$ (1,903,876)	-2.6%	\$ (663,463)	-0.6%
Total	\$ 10,064,749	13.7%	\$ 19,647,088	17.1%
Federal and foreign income taxes incurred	\$ 2,663,672	3.6%	\$ 19,287,640	16.8%
Change in net deferred income taxes	\$ 7,401,077	10.1%	\$ 359,448	0.3%
Total statutory income taxes	\$ 10,064,749	13.7%	\$ 19,647,088	17.1%

NOTES TO FINANCIAL STATEMENTS

- E. 1. The Company has no operating loss carryforwards available.
2. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is: current year \$5,265,283; first preceding year \$20,751,088.
3. The Company has no deposits admitted under Section 6603 of the Internal Revenue Service Code.
4. Disclosures related to the Inflation Reduction Act.
- a) The Inflation Reduction Act, which created a new corporate alternative minimum tax (CAMT) effective for calendar year taxpayers January 1, 2023, was enacted on August 16, 2022.
- b) Based upon projected adjusted financial statement income for 2023, the reporting entity (or the controlled group of corporations of which the reporting entity is a member) has determined that average "adjusted financial statement income" is below the thresholds for the 2023 tax year such that it does not expect to be required to perform the CAMT calculations, nor be liable for any CAMT.
- F. 1. The Company's federal income tax return is consolidated with the following entities:
- Auto-Owners Insurance Company - Lansing, Michigan
 - Auto-Owners Life Insurance Company - Lansing, Michigan
 - Home-Owners Insurance Company - Lansing, Michigan
 - Owners Insurance Company - Lima, Ohio
 - Property-Owners Insurance Company - Marion, Indiana
 - Southern-Owners Insurance Company - Lansing, Michigan
 - Lake Country Corporation - Lansing, Michigan
 - Lake Country Finance, LLC - Lansing, Michigan
 - X By 2, LLC - Farmington Hills, Michigan
 - Atlantic Casualty Insurance Company - Goldsboro, North Carolina
 - Auto-Owners Specialty Insurance Company - Dover, Delaware
 - CIG Holding Company, Inc. - Dover, Delaware
 - California Capital Insurance Company - Monterey, California
 - Eagle West Insurance Company - Monterey, California
 - Monterey Insurance Company - Monterey, California
 - Nevada Capital Insurance Company - Reno, Nevada
2. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled annually.
- G. The Company has no federal or foreign income tax loss contingencies.
- H. Repatriation Transition Tax (RTT)
N/A
- I. Alternative Minimum Tax (AMT) Credit
N/A

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Refer to Schedule Y
- B. N/A
- C. None
- D. Balances due from and to subsidiary companies; as shown on line 23 of the Assets page and line 19 of the Liabilities, Surplus and Other Funds page; are settled within 45 days from the end of the month, with the exception of tax balances.
- E. Pursuant to a management agreement, the company provides investment and certain operating functions to its insurance subsidiaries and controlled affiliates.
- F. N/A
- G. Refer to Schedule Y.
- H. N/A
- I. N/A
- J. N/A
- K. N/A
- L. N/A
- M. N/A
- N. N/A
- O. N/A

NOTE 11 Debt

N/A

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

N/A

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 500,000 common shares of stock authorized and 90,300 shares outstanding with a par value of \$100.
- B. N/A
- C. Dividend Restrictions – The maximum amount of dividends which can be paid by the Company to shareholders without approval is limited to the greater of 10 percent of surplus as regards shareholders at December 31, 2022 or net income, excluding realized gains, for the year 2022. Accordingly, the Company may pay dividends of approximately \$158,545,341 during 2023.
- D. N/A
- E. See item C.
- F. N/A
- G. N/A
- H. N/A
- I. N/A
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 67,091,739
- K. N/A
- L. N/A
- M. N/A

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments
- (1) The Company is contingently committed to make additional investments in certain limited partnerships, limited liability corporations, and private equity funds. Calls for additional investments may total up to \$5,701,945 and \$7,775,772 at December 31, 2022 and 2021, respectively.
- (2) N/A
- (3) N/A

NOTES TO FINANCIAL STATEMENTS

- B. Assessments
The Company has less than \$10 thousand in assets and less than \$45 thousand in liabilities related to Guaranty Funds and Other Assessments at December 31, 2022 and 2021.
- C. Gain Contingencies
N/A
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
- | | Direct |
|---|--------------|
| (1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits | \$ 4,910,485 |
| (2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period | 0-25 Claims |
| (3) Indicate whether claim count information is disclosed per claim or per claimant | Per Claim |
- E. Product Warranties
N/A
- F. Joint and Several Liabilities
N/A
- G. All Other Contingencies
The Company is not aware of potential lawsuits or other legal action beyond the ordinary course of business which would be considered material in relation to the financial position of the Company.

NOTE 15 Leases
N/A

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
N/A

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
N/A

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
N/A

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
N/A

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash	\$ 231,486	\$ -	\$ -	\$ -	\$ 231,486
Bonds - industrial and miscellaneous	\$ -	\$ 18,503,374	\$ 798,391	\$ -	\$ 19,301,765
Bonds - hybrid securities	\$ -	\$ 3,561,436	\$ -	\$ -	\$ 3,561,436
Preferred stock	\$ 9,323,070	\$ 977,500	\$ -	\$ -	\$ 10,300,570
Common stock - industrial and miscellaneous	\$ 26,304,541	\$ -	\$ -	\$ -	\$ 26,304,541
Common stock - mutual funds	\$ -	\$ 60,773,414	\$ -	\$ -	\$ 60,773,414
Common stock - exchange traded funds	\$ -	\$ 171,800,951	\$ -	\$ -	\$ 171,800,951
Total assets at fair value/NAV	\$ 35,859,097	\$ 255,616,675	\$ 798,391	\$ -	\$ 292,274,163

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
a. Assets										
Bonds - industrial and miscellaneous	\$ -	\$ -	\$ -	\$ 562,602	\$ (181,230)	\$ 2,000,000	\$ -	\$ (1,582,981)	\$ -	\$ 798,391
Common stocks - industrial and miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -	\$ 562,602	\$ (181,230)	\$ 2,000,000	\$ -	\$ (1,582,981)	\$ -	\$ 798,391

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
b. Liabilities										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) Level 2 Measurements Include:

Bonds and Mutual Funds; an evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.

Level 3 Measurements Include:

- (a) Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.
- (b) Impaired real estates, for which the calculation of impairment considers the cost to sell and the holding period.
- (c) Impaired mortgages, which are valued based on the underlying value of the secured asset.

(5) N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,900,765,543	\$ 2,049,261,705	\$ 92,311,130	\$ 1,802,181,741	\$ 6,272,671	\$ -	\$ -
Preferred stock	\$ 11,744,711	\$ 11,776,111	\$ 9,323,070	\$ 2,421,641	\$ -	\$ -	\$ -
Common stock	\$ 258,878,906	\$ 258,878,906	\$ 26,304,541	\$ 232,574,365	\$ -	\$ -	\$ -
Cash	\$ 231,486	\$ 231,486	\$ 231,486	\$ -	\$ -	\$ -	\$ -
Other invested assets	\$ 37,431,522	\$ 37,930,724	\$ -	\$ 15,346,694	\$ 22,084,827	\$ -	\$ -
Uncollected premiums	\$ 88,793,787	\$ 88,793,787	\$ 88,793,787	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
N/A

E. Instruments Measured at Net Asset Value
N/A

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

A. Unusual or Infrequent Items

N/A

B. Troubled Debt Restructuring: Debtors

N/A

C. Other Disclosures

The following presents the unpaid loss and loss adjustment expense reserves reported on the prior accident year line of Schedule P, Part 1, (long tail lines only) of the annual statement. All amounts shown in thousands of dollars.

Part 1A Homeowners / Farmowners				Part 1B Private Passenger Auto Liability / Medical			
Loss Year	Loss & Expense Unpaid	Anticipated Salv. & Subr.	Total Net Loss & Expense Unpaid	Loss Year	Loss & Expense Unpaid	Anticipated Salv. & Subr.	Total Net Loss & Expense Unpaid
2002	4	-	4	2000	14	-	14
2005	17	-	17	2001	636	-	636
2007	(51)	-	(51)	2002	327	-	327
2008	(1)	-	(1)	2003	1,025	-	1,025
2009	30	-	30	2004	459	-	459
2012	(29)	-	(29)	2005	867	-	867
Total	(30)	-	(30)	2006	663	-	663
				2007	5,647	(79)	5,568
				2008	7,941	(98)	7,843
				2009	6,445	(56)	6,390
				2010	8,185	(110)	8,076
				2011	7,806	(107)	7,699
				2012	6,273	(61)	6,212
				Total	46,289	(510)	45,779

Part 1C Commercial Auto / Truck Liability / Medical				Part 1D Workers' Compensation			
Loss Year	Loss & Expense Unpaid	Anticipated Salv. & Subr.	Total Net Loss & Expense Unpaid	Loss Year	Loss & Expense Unpaid	Anticipated Salv. & Subr.	Total Net Loss & Expense Unpaid
2000	7	-	7	1997	23	-	23
2002	2	-	2	2000	12	-	12
2003	1	-	1	2001	1	-	1
2004	8	-	8	2002	2	-	2
2005	16	-	16	2003	1	-	1
2007	81	-	81	2004	7	-	6
2008	90	-	90	2005	134	-	134
2010	378	-	378	2006	55	(8)	47
2011	354	(9)	345	2007	603	(5)	598
Total	937	(9)	928	2008	6	-	6
				2009	465	(1)	464
				2010	631	(43)	588
				2011	500	(7)	493
				Total	2,441	(64)	2,376

Part 1E Commercial Multiple Peril			
Loss Year	Loss & Expense Unpaid	Anticipated Salv. & Subr.	Total Net Loss & Expense Unpaid
2002	(4)	-	(4)
2006	-	(198)	(198)
2007	1	-	1
2008	6	(104)	(98)
2009	11	-	11
2011	-	(8)	(8)
2012	5	-	5
Total	19	(310)	(291)

D. Business Interruption Insurance Recoveries

N/A

E. State Transferable and Non-transferable Tax Credits

N/A

F. Subprime Mortgage Related Risk Exposure

- (1) The primary factor used by the Company to determine subprime mortgage related risk exposure is a FICO score of 620 or less. Other secondary factors considered include: an initial loan-to-value greater than 90%, interest only or negative amortizing loans, and minimal or no documentation loans.

The Company has managed its exposure to subprime mortgage related risks by limiting its publicly traded mortgage investments to Government National Mortgage Associate, Federal National Mortgage Association, and Federal Home Loan Mortgage Corporation issues rated AAA and holding conforming loans.

The Company has no exposure to subprime mortgage related risk.

- (2) Direct exposure through investments in subprime mortgage loans.

N/A

- (3) Direct exposure through other investments.

N/A

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

N/A

G. Insurance-Linked Securities (ILS) Contracts

N/A

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

N/A

NOTE 22 Events Subsequent

N/A

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
38-0315280	Auto-Owners Insurance Company	\$ 1,899,986,886

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
			\$ -
			\$ -

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
			XXX
			XXX
Total			\$ -
			XXX
			XXX
Total			\$ -
			XXX
			XXX
Total			\$ -

B. Reinsurance Recoverable in Dispute
None

C. Reinsurance Assumed and Ceded
(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 22,711,529	\$ 5,789,169	\$ (22,711,529)	\$ (5,789,169)
b. All Other	\$ 2,344	\$ 840	\$ -	\$ -	\$ 2,344	\$ 840
c. Total (a+b)	\$ 2,344	\$ 840	\$ 22,711,529	\$ 5,789,169	\$ (22,709,185)	\$ (5,788,329)
d. Direct Unearned Premium Reserve						\$ 216,871,625

(2) None

(3) None

D. Uncollectible Reinsurance
None

E. Commutation of Reinsurance Reflected in Income and Expenses.
None

F. Retroactive Reinsurance
None

G. Reinsurance Accounted for as a Deposit
None

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
None

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
None

K. Reinsurance Credit
N/A

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
N/A

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2021 were \$601.8 million. During the period ended December 31, 2022, \$223 million was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$342.2 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$36.7 million, or 6.1%, favorable prior year development since December 31, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Total loss reserve activity:

	2022	2021
Reserves, beginning of year	\$ 601,775,682	\$ 639,971,773
Incurred Losses:		
Current Year	\$ 553,863,141	\$ 578,880,022
Prior Years	\$ (36,717,183)	\$ (23,504,240)
Paid Losses:		
Current Year	\$ 374,319,048	\$ 374,272,362
Prior Years	\$ 222,891,620	\$ 219,299,510
Reserves, end of period	\$ 521,710,972	\$ 601,775,682

B. N/A

NOTE 26 Intercompany Pooling Arrangements
The Company does not participate in a pooling arrangement.

NOTES TO FINANCIAL STATEMENTS

NOTE 27 Structured Settlements

	Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
27A. Structured Settlements	\$ 21,794,777	\$ 16,369,149
27B. None		

NOTE 28 Health Care Receivables

N/A

NOTE 29 Participating Policies

N/A

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves \$ -
2. Date of the most recent evaluation of this liability 02/17/2023
3. Was anticipated investment income utilized in the calculation? Yes [X] No []

NOTE 31 High Deductibles

N/A

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses and loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

A.-C. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

Yes [X] No []

The Company does not have any current asbestos loss and LAE reserves.

D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?

Yes [X] No []

The Company's exposure to environmental impairment losses arises from the sale of general liability insurance. The Company estimates the full impact of the environmental exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

(1) Direct

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 918,760	\$ 1,288,011	\$ 703,896	\$ 543,897	\$ 222,249
b. Incurred losses and loss adjustment expense:	\$ 438,349	\$ (567,655)	\$ (146,368)	\$ (299,725)	\$ 12,363
c. Calendar year payments for losses and loss adjustment expenses:	\$ 69,098	\$ 16,460	\$ 13,632	\$ 21,923	\$ 23,960
d. Ending reserves (a+b-c):	\$ 1,288,011	\$ 703,896	\$ 543,897	\$ 222,249	\$ 210,652

(2) Assumed Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 825,190	\$ 1,203,144	\$ 659,511	\$ 510,993	\$ 206,255
b. Incurred losses and loss adjustment expense:	\$ 442,654	\$ (528,161)	\$ (135,575)	\$ (288,558)	\$ 13,113
c. Calendar year payments for losses and loss adjustment expenses:	\$ 64,702	\$ 15,473	\$ 12,942	\$ 16,180	\$ 23,172
d. Ending reserves (a+b-c):	\$ 1,203,144	\$ 659,511	\$ 510,993	\$ 206,255	\$ 196,196

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	\$ 109,151
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 101,726

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 23,751
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 22,513

NOTE 34 Subscriber Savings Accounts

N/A

NOTE 35 Multiple Peril Crop Insurance

N/A

NOTE 36 Financial Guaranty Insurance

N/A

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

- 1.3 State Regulating? Ohio

- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

- 2.2 If yes, date of change:

- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/24/2021

- 3.4 By what department or departments?
Ohio Department of Insurance

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]

- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]

- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.

- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

- 6.2 If yes, give full information:

- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, L.L.P., One Kennedy Square, Suite 1000, 777 Woodward Ave. Detroit, MI 48226
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Andrew J. Schupska, FCAS, MAAA; Actuary-Auto-Owners Insurance Company, 6101 Anacapri Blvd, Lansing MI 48917
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$ 5,735,759
- 12.2 If, yes provide explanation:
BREP VII Commercial Real Estate Trust, Progress Res Access, L.P. f/k/a FREO Access, UBS Rialto Real Estate Fund LLC and Oak Street Real Estate Capital Fund V, L.P
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.11 To directors or other officers..... | \$ |
| 20.12 To stockholders not officers..... | \$ |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.21 To directors or other officers..... | \$ |
| 20.22 To stockholders not officers..... | \$ |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|---------------------------------|----------|
| 21.21 Rented from others..... | \$ |
| 21.22 Borrowed from others..... | \$ |
| 21.23 Leased from others | \$ |
| 21.24 Other | \$ |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | |
|---|
| 22.21 Amount paid as losses or risk adjustment \$ |
| 22.22 Amount paid as expenses |
| 22.23 Other amounts paid |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
The Northern Trust as custodial bank
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$ 5,218,643
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Co.	50 South LaSalle Street, Chicago, IL 60603

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29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Assets managed internally by employees of the reporting entity	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
78463X-88-9	SPDR PTF DEV WORLD EX-US	39,487,700
298706-10-2	AMERICAN FUNDS EUPC A	28,068,308
81369Y-60-5	SEL SECTOR:FINL S SPDR	26,227,980
464287-15-0	ISHARES:CORE S&P TOT USM	21,954,720
80042#-11-6	SANFORD C BERNSTEIN & CO DELAWARE BUSINESS TRUST	19,779,313
464287-66-3	ISHARES:CORE S&P US VAL	19,336,180
78468R-78-8	SPDR PTF S&P 500 HI DIV	16,611,000
01863*-10-4	ALLIANCE INSTITUTIONAL FUND - INTERNATIONAL EQUITY	16,411,427
921946-40-6	VANGUARD HI DV YLD ETF	15,632,010
464288-87-7	ISHARES:MSCI EAFE VAL	15,140,400
808524-75-5	SCHWAB STR:FUND INTL LCI	15,113,280
233203-42-1	DFA EMG MKTS CORE EQ I	12,740,838
922042-85-8	VANGUARD EM ST I ETF	12,200,740
922908-39-7	VANGUARD S-C ID INST+	10,717,635
78464A-84-7	SPDR PTF S&P 400 MID CAP	7,650,000
78464A-10-2	SPDR NYSE TECHNOLOGY	7,158,693
46435G-32-6	ISHARES:CR MSCI INTL DM	5,779,330
921943-85-8	VANGUARD DEV MKT ETF	4,700,640
464286-31-9	ISHARES:EM MKTS DIV	4,100,400
81369Y-86-0	SEL SECTOR:RL EST SPDR	3,942,971
46434V-62-1	ISHARES:CORE DIV GROWTH	3,743,250
92204A-10-8	VANGUARD CNSMR DIS ETF	1,724,649
04314H-77-4	ARTISAN MID CAP VALUE INSTITUTIONAL	1,148,503
46434G-85-5	ISHARES:MSCI GL GMINERS	894,400
30.2999 - Total		310,264,367

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
SPDR PTF DEV WORLD EX-US	NESTLE SA	608,111	12/31/2022
SPDR PTF DEV WORLD EX-US	ROCHE HOLDING	442,262	12/31/2022
SPDR PTF DEV WORLD EX-US	SAMSUNG ELECTRONICS	438,313	12/31/2022
SPDR PTF DEV WORLD EX-US	NOVO NORDISK	426,467	12/31/2022
SPDR PTF DEV WORLD EX-US	ASML	422,518	12/31/2022
AMERICAN FUNDS EUPC A	NOVO NORDISK CLASS B	1,035,721	12/31/2022
AMERICAN FUNDS EUPC A	RELIANCE INDUSTRIES	864,504	12/31/2022
AMERICAN FUNDS EUPC A	LVMH MOET HENNESSY LOUIS VUITTON	785,913	12/31/2022
AMERICAN FUNDS EUPC A	ASML HOLDING	673,639	12/31/2022
AMERICAN FUNDS EUPC A	CANADIAN NATURAL RESOURCES	653,992	12/31/2022
SEL SECTOR:FINL S SPDR	BERKSHIRE HATHAWAY CLASS B	3,889,609	12/31/2022
SEL SECTOR:FINL S SPDR	JPMORGAN CHASE & CO	2,748,692	12/31/2022
SEL SECTOR:FINL S SPDR	BANK OF AMERICA CORP	1,615,644	12/31/2022

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1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
SEL SECTOR:FINL S SPDR	WELLS FARGO & COMPANY	1,098,952	12/31/2022
SEL SECTOR:FINL S SPDR	CHARLES SCHWAB	886,506	12/31/2022
ISHARES:CORE S&P TOT USM	APPLE INC.	1,121,886	12/31/2022
ISHARES:CORE S&P TOT USM	MICROSOFT CORP	1,031,872	12/31/2022
ISHARES:CORE S&P TOT USM	AMAZON COM INC	430,313	12/31/2022
ISHARES:CORE S&P TOT USM	BERKSHIRE CLASS B	320,539	12/31/2022
ISHARES:CORE S&P TOT USM	ALPHABET	302,975	12/31/2022
SANFORD C BERNSTEIN & CO DELAWARE BUSINESS TRUST	SHELL	672,497	12/31/2022
SANFORD C BERNSTEIN & CO DELAWARE BUSINESS TRUST	NESTLE SA	607,225	12/31/2022
SANFORD C BERNSTEIN & CO DELAWARE BUSINESS TRUST	ROCHE HOLDING	587,446	12/31/2022
SANFORD C BERNSTEIN & CO DELAWARE BUSINESS TRUST	SANOFI	407,454	12/31/2022
SANFORD C BERNSTEIN & CO DELAWARE BUSINESS TRUST	KONINKLUKE AHOLD	403,498	12/31/2022
ISHARES:CORE S&P US VAL	MICROSOFT	881,730	12/31/2022
ISHARES:CORE S&P US VAL	BERKSHIRE CLASSB	653,563	12/31/2022
ISHARES:CORE S&P US VAL	AMAZON	471,803	12/31/2022
ISHARES:CORE S&P US VAL	JPMORGAN	462,135	12/31/2022
ISHARES:CORE S&P US VAL	META PLATFORMS	317,113	12/31/2022
SPDR PTF S&P 500 HI DIV	GILEAD SCIENCES	297,337	12/31/2022
SPDR PTF S&P 500 HI DIV	CARDINAL HEALTH	284,048	12/31/2022
SPDR PTF S&P 500 HI DIV	PRINCIPAL FINANCIAL GROUP	277,404	12/31/2022
SPDR PTF S&P 500 HI DIV	EXXON MOBIL	267,437	12/31/2022
SPDR PTF S&P 500 HI DIV	CHEVRON CORP	262,454	12/31/2022
ALLIANCE INSTITUTIONAL FUND - INTERNATIONAL EQUITY	HDFC BANK LTD	553,065	12/31/2022
ALLIANCE INSTITUTIONAL FUND - INTERNATIONAL EQUITY	AIA GROUP LTD	487,419	12/31/2022
ALLIANCE INSTITUTIONAL FUND - INTERNATIONAL EQUITY	TAIWAN SEMICONDUCTOR	434,903	12/31/2022
ALLIANCE INSTITUTIONAL FUND - INTERNATIONAL EQUITY	NESTLE SA	390,592	12/31/2022
ALLIANCE INSTITUTIONAL FUND - INTERNATIONAL EQUITY	ASMLS HOLDING NV	331,511	12/31/2022
VANGUARD HI DV YLD ETF	JOHNSON & JOHNSON	512,730	12/31/2022
VANGUARD HI DV YLD ETF	EXXON MOBIL	501,788	12/31/2022
VANGUARD HI DV YLD ETF	JPMORGAN CHASE	431,443	12/31/2022
VANGUARD HI DV YLD ETF	PROCTOR & GAMBLE	393,927	12/31/2022
VANGUARD HI DV YLD ETF	CHEVRON	382,984	12/31/2022
ISHARES:MSCI EAFE VAL	TOYOTA MOTOR CORP	420,903	12/31/2022
ISHARES:MSCI EAFE VAL	NOVARTIS AG	404,249	12/31/2022
ISHARES:MSCI EAFE VAL	BHP GROUP	324,005	12/31/2022
ISHARES:MSCI EAFE VAL	TOTALENERGIES	322,491	12/31/2022
ISHARES:MSCI EAFE VAL	TOYOTA MOTOR	301,294	12/31/2022
SCHWAB STR:FUND INTL LCI	SHELL	397,479	12/31/2022
SCHWAB STR:FUND INTL LCI	SAMSUNG ELECTRONICS	267,505	12/31/2022
SCHWAB STR:FUND INTL LCI	TOTALENERGIES	222,165	12/31/2022
SCHWAB STR:FUND INTL LCI	BP PLC	208,563	12/31/2022
SCHWAB STR:FUND INTL LCI	TOYOTA MOTOR	199,495	12/31/2022
DFA EMG MKTS CORE EQ I	TAIWAN SEMICONDUCTOR MANUFACTURING	480,330	12/31/2022
DFA EMG MKTS CORE EQ I	TENCENT HOLDING	377,129	12/31/2022
DFA EMG MKTS CORE EQ I	SAMSUNG ELECTRONICS	364,388	12/31/2022
DFA EMG MKTS CORE EQ I	ALIBABA GROUP	164,357	12/31/2022
DFA EMG MKTS CORE EQ I	CHINA CONSTRUCTION BANK	128,682	12/31/2022
VANGUARD EM ST I ETF	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	518,531	12/31/2022
VANGUARD EM ST I ETF	TENCENT HOLDING LTD.	450,207	12/31/2022
VANGUARD EM ST I ETF	ALIBABA GROUP HOLDING LTD.	292,818	12/31/2022
VANGUARD EM ST I ETF	RELIANCE	183,011	12/31/2022
VANGUARD EM ST I ETF	MEITUAN DIANPING CLASS B	161,050	12/31/2022
VANGUARD S-C ID INST+	IDEX CORP	41,799	12/31/2022
VANGUARD S-C ID INST+	TARGA RESOURCES	39,655	12/31/2022
VANGUARD S-C ID INST+	STEEL DYNAMICS	39,655	12/31/2022
VANGUARD S-C ID INST+	ATMOS ENERGY	38,583	12/31/2022
VANGUARD S-C ID INST+	FIRST SOLAR	36,440	12/31/2022
SPDR PTF S&P 400 MID CAP	FAIR ISAAC CORP	55,845	12/31/2022
SPDR PTF S&P 400 MID CAP	FIRST HORIZON CORP	47,430	12/31/2022
SPDR PTF S&P 400 MID CAP	AXON ENTERPRISES	44,370	12/31/2022
SPDR PTF S&P 400 MID CAP	RELIANCE STEEL & ALUMINUM	44,370	12/31/2022
SPDR PTF S&P 400 MID CAP	CARLISLE COMPANIES	43,605	12/31/2022
SPDR NYSE TECHNOLOGY	META PLATFORMS	224,783	12/31/2022
SPDR NYSE TECHNOLOGY	BROADCOM	221,919	12/31/2022
SPDR NYSE TECHNOLOGY	ORACLE CORP	221,204	12/31/2022
SPDR NYSE TECHNOLOGY	ADOBE	220,488	12/31/2022
SPDR NYSE TECHNOLOGY	SALESFORCE	219,056	12/31/2022
ISHARES:CR MSCI INTL DM	NESTLE SA	98,249	12/31/2022
ISHARES:CR MSCI INTL DM	NOVO NORDISK	68,196	12/31/2022
ISHARES:CR MSCI INTL DM	ROCHE HOLDING	67,618	12/31/2022
ISHARES:CR MSCI INTL DM	ASML HOLDING	67,040	12/31/2022
ISHARES:CR MSCI INTL DM	ASTRAZENECA	64,151	12/31/2022
VANGUARD DEV MKT ETF	NESTLE SA	73,330	12/31/2022
VANGUARD DEV MKT ETF	ASML HOLDING	51,707	12/31/2022
VANGUARD DEV MKT ETF	ROCHE HOLDING	51,237	12/31/2022
VANGUARD DEV MKT ETF	SAMSUNG ELECTRONICS	50,297	12/31/2022
VANGUARD DEV MKT ETF	NOVO NORDISK CLASS B	49,827	12/31/2022
ISHARES:EM MKTS DIV	COLBUN MACHICURA SA	121,372	12/31/2022
ISHARES:EM MKTS DIV	METALURGICA GERDAU PREF SA	93,899	12/31/2022
ISHARES:EM MKTS DIV	EXXARO RESOURCES	86,928	12/31/2022
ISHARES:EM MKTS DIV	EREGLI DEMIR VE CELIK	84,468	12/31/2022
ISHARES:EM MKTS DIV	UNIPAR CARBOCLORO	82,008	12/31/2022
SEL SECTOR:RL EST SPDR	PROLOGIS	471,185	12/31/2022
SEL SECTOR:RL EST SPDR	AMERICAN TOWER	446,739	12/31/2022
SEL SECTOR:RL EST SPDR	EQUINIX	274,431	12/31/2022
SEL SECTOR:RL EST SPDR	CROWN CASTLE	265,756	12/31/2022
SEL SECTOR:RL EST SPDR	PUBLIC STORAGE	200,697	12/31/2022
ISHARES:CORE DIV GROWTH	EXXON	120,158	12/31/2022
ISHARES:CORE DIV GROWTH	JPMORGAN	113,420	12/31/2022
ISHARES:CORE DIV GROWTH	JOHNSON & JOHNSON	112,298	12/31/2022
ISHARES:CORE DIV GROWTH	MICROSOFT	110,800	12/31/2022
ISHARES:CORE DIV GROWTH	APPLE	104,062	12/31/2022
VANGUARD CNSMR DIS ETF	AMAZON.COM INC	343,378	12/31/2022

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Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
VANGUARD CNSMR DIS ETF	TESLA INC	146,250 ..	12/31/2022 ..
VANGUARD CNSMR DIS ETF	HOME DEPOT INC	144,181 ..	12/31/2022 ..
VANGUARD CNSMR DIS ETF	MCDONALDS	86,405 ..	12/31/2022 ..
VANGUARD CNSMR DIS ETF	NIKE INC CLASS B	65,882 ..	12/31/2022 ..
ARTISAN MID CAP VALUE INSTITUTIONAL	ANALOG DEVICES	45,251 ..	12/31/2022 ..
ARTISAN MID CAP VALUE INSTITUTIONAL	GLOBE LIFE	40,083 ..	12/31/2022 ..
ARTISAN MID CAP VALUE INSTITUTIONAL	ARCH CAPITAL GROUP	38,819 ..	12/31/2022 ..
ARTISAN MID CAP VALUE INSTITUTIONAL	U-HAUL HOLDING	35,604 ..	12/31/2022 ..
ARTISAN MID CAP VALUE INSTITUTIONAL	NOV INC	35,604 ..	12/31/2022 ..
ISHARES:MSCI GL GMINERS	NEWMONT	165,553 ..	12/31/2022 ..
ISHARES:MSCI GL GMINERS	BARRICK GOLD CORP	131,745 ..	12/31/2022 ..
ISHARES:MSCI GL GMINERS	WHEATON PRECIOUS METALS CORP	100,799 ..	12/31/2022 ..
ISHARES:MSCI GL GMINERS	NEWCREST MINING LTD	42,484 ..	12/31/2022 ..
ISHARES:MSCI GL GMINERS	ANGLOGOLD	41,590 ..	12/31/2022 ..

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	4,094,424,798	3,782,989,841	(311,434,956)
31.2 Preferred stocks	23,119,023	23,107,823	(11,200)
31.3 Totals	4,117,543,820	3,806,097,664	(311,446,156)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair market values are obtained from third-party pricing services such as Refinitiv, custodial bank data, or directly from asset managers.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

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38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 3,914,051

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Services Offices, Inc.	2,563,502

41.1 Amount of payments for legal expenses, if any? \$

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

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GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____

1.62 Total incurred claims \$ _____

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned \$ _____

1.65 Total incurred claims \$ _____

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____

1.72 Total incurred claims \$ _____

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned \$ _____

1.75 Total incurred claims \$ _____

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	2,293,601,328	2,272,063,223
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	2,963,666,416	2,776,572,736
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [X] No []

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies \$ 8,265,807

3.22 Non-participating policies \$ 2,550,099,415

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 We purchase a Casualty Clash and Contingency Excess Reinsurance Contract with limits of \$90,000,000 excess of \$10,000,000 and three layers of Worker's Compensation Excess of Loss Contract. First layer has a limit of \$4,000,000 excess \$6,000,000, the second layer has a limit of \$5,000,000 excess \$10,000,000, and the third layer has a limit of \$5,000,000 excess \$15,000,000.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
 Auto-Owners Insurance Group used two catastrophic models: Applied Insurance Research' (AIR) and Risk Management Solutions' (RMS). The models identified our probable maximum loss comes from a Category 5 hurricane event impacting the Carolinas. These locations of probable maximum loss have negligible impact on this company.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 Auto-Owners has a catastrophic reinsurance program in place which provides \$1,900,000,000 of coverage for these exposures, excess of \$400,000,000 retention, countrywide. This program covers Auto-Owners, Home-Owners, Owners, Property-Owners, Southern-Owners, Concord Companies, Atlantic Casualty Insurance Companies, Auto-Owners Specialty Insurance Company and Capital Insurance Group.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$
- 12.62 Collateral and other funds.....\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 1,500,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The allocation and recording of reinsurance is in accordance to separate reinsurance contracts between the parent and each affiliate company.
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
- 17.12 Unfunded portion of Interrogatory 17.11 \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$
- 17.14 Case reserves portion of Interrogatory 17.11 \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
- 17.16 Unearned premium portion of Interrogatory 17.11 \$
- 17.17 Contingent commission portion of Interrogatory 17.11 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	1,042,743,372	1,079,789,475	1,086,255,051	1,048,393,217	960,551,194
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	691,971,494	662,706,130	644,435,467	624,481,585	557,655,633
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	825,016,754	716,099,654	637,216,076	585,184,287	548,953,053
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,775,951	1,697,494	1,538,604	1,445,170	1,338,196
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	2,561,507,571	2,460,292,753	2,369,445,198	2,259,504,259	2,068,498,076
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	928,438,558	974,539,083	960,226,311	929,358,782	853,810,088
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	663,506,067	638,169,765	610,494,468	589,213,421	525,271,547
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	760,753,350	664,694,310	562,699,138	508,219,391	472,657,751
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,748,076	1,671,275	1,471,555	1,375,238	1,273,986
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	2,354,446,052	2,279,074,433	2,134,891,472	2,028,166,832	1,853,013,371
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(328,172,801)	35,535,745	(42,091,727)	(68,527,372)	(76,177,067)
14. Net investment gain (loss) (Line 11)	132,350,680	159,826,302	119,707,097	207,577,442	113,205,638
15. Total other income (Line 15)	(2,254,037)	(3,077,616)	(3,429,403)	(4,238,678)	(3,137,536)
16. Dividends to policyholders (Line 17)	727,049	1,071,231	802,662	933,653	1,189,625
17. Federal and foreign income taxes incurred (Line 19)	(54,366,803)	26,291,785	12,495,364	9,581,156	5,526,628
18. Net income (Line 20)	(144,436,403)	164,921,416	60,887,942	124,296,583	27,174,782
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	5,283,102,389	5,247,812,165	5,039,160,994	4,754,551,109	4,387,900,280
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	27,052,208	2,926,613	11,101,016	12,253,667	17,672,520
20.2 Deferred and not yet due (Line 15.2)	482,337,740	481,053,561	487,287,372	468,270,104	433,394,530
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	3,281,793,099	3,025,955,546	3,010,760,919	2,845,689,983	2,578,539,390
22. Losses (Page 3, Line 1)	1,410,859,623	1,309,990,166	1,222,203,733	1,113,416,378	1,011,896,187
23. Loss adjustment expenses (Page 3, Line 3)	439,610,568	416,444,240	394,122,590	375,392,293	351,868,614
24. Unearned premiums (Page 3, Line 9)	1,113,196,225	1,050,138,330	1,042,384,394	987,689,382	901,674,931
25. Capital paid up (Page 3, Lines 30 & 31)	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	2,001,309,290	2,221,856,619	2,028,400,075	1,908,861,126	1,809,360,890
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(18,424,600)	229,104,870	231,324,678	231,467,858	258,612,311
Risk-Based Capital Analysis					
28. Total adjusted capital	2,001,309,290	2,221,856,619	2,028,400,075	1,908,861,126	1,809,360,890
29. Authorized control level risk-based capital	193,460,754	193,434,069	181,514,711	146,415,892	137,106,842
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	88.1	86.5	82.7	90.8	86.7
31. Stocks (Lines 2.1 & 2.2)	8.2	10.1	12.3	6.7	9.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	2.1	2.0	3.7	1.1	0.9
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	1.6	1.5	1.3	1.4	2.6
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(77,631,517)	22,849,695	53,634,509	(29,916,885)	(39,966,567)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(220,547,329)	193,456,544	119,538,949	99,500,236	(6,163,917)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	736,596,907	577,443,764	523,228,465	582,335,926	480,755,538
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	504,247,067	387,453,205	357,525,695	371,826,807	320,910,073
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	516,527,170	338,424,349	355,205,763	296,554,058	283,015,656
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	(30,502)	71,126	(14,060)	57,399	145,583
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	1,757,340,642	1,303,392,444	1,235,945,863	1,250,774,190	1,084,826,850
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	652,924,181	538,012,921	496,209,990	543,071,578	446,357,022
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	491,826,603	382,872,157	348,239,743	359,554,965	312,483,051
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	447,188,341	294,298,108	308,452,612	263,025,514	239,710,301
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	(30,502)	71,126	(14,060)	57,399	145,583
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	1,591,908,623	1,215,254,311	1,152,888,285	1,165,709,456	998,695,957
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	73.8	57.4	60.7	65.3	63.2
68. Loss expenses incurred (Line 3)	10.2	9.2	9.5	9.9	12.1
69. Other underwriting expenses incurred (Line 4)	30.3	31.9	31.9	28.3	29.1
70. Net underwriting gain (loss) (Line 8)	(14.3)	1.6	(2.0)	(3.5)	(4.4)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.7	31.9	31.2	27.3	27.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	84.0	66.5	70.1	75.2	75.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	117.6	102.6	105.3	106.3	102.4
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(31,227)	(76,786)	(18,793)	32,175	35,490
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(1.4)	(3.8)	(1.0)	1.8	2.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	1,836	5,586	64,023	68,264	(17,546)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.1	0.3	3.5	3.8	(1.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior.....	XXX	XXX	XXX	8,688	4,778	1,178	541	216	215	4,763	XXX	
2. 2013.....	1,748,593	176,272	1,572,321	983,341	69,752	70,367	2,143	62,240	1,704	34,237	1,042,349	XXX
3. 2014.....	1,846,199	196,635	1,649,564	1,115,108	112,773	80,058	4,149	72,505	2,480	40,095	1,148,269	XXX
4. 2015.....	1,920,032	203,609	1,716,423	1,005,839	47,960	87,131	3,162	66,339	175	42,179	1,108,012	XXX
5. 2016.....	1,825,419	180,970	1,644,449	1,053,857	68,415	77,855	1,767	70,815	30	48,072	1,132,315	XXX
6. 2017.....	1,741,448	180,963	1,560,485	1,102,206	109,136	83,506	4,016	74,629	851	48,508	1,146,338	XXX
7. 2018.....	1,955,705	210,734	1,744,971	1,175,461	77,717	87,798	2,993	76,761	1,081	60,162	1,258,229	XXX
8. 2019.....	2,168,375	226,470	1,941,905	1,205,524	65,309	74,173	1,980	82,505	8	66,642	1,294,905	XXX
9. 2020.....	2,308,828	228,874	2,079,954	1,174,589	110,405	48,181	1,131	87,243	1,498	68,472	1,196,979	XXX
10. 2021.....	2,447,276	175,213	2,272,063	1,070,291	50,114	26,097	922	81,455	49	82,777	1,126,758	XXX
11. 2022	2,493,149	199,547	2,293,602	971,558	41,256	11,254	209	78,507	636	35,947	1,019,218	XXX
12. Totals	XXX	XXX	XXX	10,866,462	757,615	647,598	23,013	753,215	8,512	527,306	11,478,135	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	61,741	44,202			9,881	6,044			1,455	768	22,831	XXX	
2. 2013.....	5,699	1,861	1,883	5	922	173	585		290	318	7,340	XXX	
3. 2014.....	9,889	3,054	2,811	7	2,058	281	928	1	464	535	12,807	XXX	
4. 2015.....	18,148	4,026	3,296	7	6,501	1,158	1,028	1	828	500	24,609	XXX	
5. 2016.....	25,169	9,768	4,163	7	6,409	927	1,504	1	1,019	974	27,561	XXX	
6. 2017.....	31,095	7,845	5,687	11	9,188	794	2,237	1	1,472	1,624	41,028	XXX	
7. 2018.....	70,400	14,334	9,069	18	21,029	3,160	3,510	2	3,212	2,688	89,706	XXX	
8. 2019.....	96,276	13,272	14,088	47	27,055	1,640	5,189	4	4,531	4,619	132,176	XXX	
9. 2020.....	144,992	25,118	25,246	107	35,182	3,182	10,312	11	6,975	7,220	194,289	XXX	
10. 2021.....	200,561	46,004	116,913	6,401	47,746	7,033	33,154	351	14,810	21,911	353,395	XXX	
11. 2022	333,707	71,046	544,404	67,237	58,229	6,221	113,851	3,696	42,739	44,625	944,730	XXX	
12. Totals	997,677	240,530	727,560	73,847	224,200	30,613	172,298	4,068	77,795	85,782	1,850,472	XXX	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	17,539	5,291
2. 2013.....	1,125,327	75,638	1,049,689	64.4	42.9	66.8				5,717	1,624
3. 2014.....	1,283,821	122,745	1,161,076	69.5	62.4	70.4				9,639	3,168
4. 2015.....	1,189,110	56,489	1,132,621	61.9	27.7	66.0				17,411	7,198
5. 2016.....	1,240,791	80,915	1,159,876	68.0	44.7	70.5				19,556	8,005
6. 2017.....	1,310,020	122,654	1,187,366	75.2	67.8	76.1				28,926	12,102
7. 2018.....	1,447,240	99,305	1,347,935	74.0	47.1	77.2				65,117	24,589
8. 2019.....	1,509,341	82,260	1,427,081	69.6	36.3	73.5				97,045	35,131
9. 2020.....	1,532,720	141,452	1,391,268	66.4	61.8	66.9				145,013	49,276
10. 2021.....	1,591,027	110,874	1,480,153	65.0	63.3	65.1				265,069	88,325
11. 2022	2,154,249	190,301	1,963,948	86.4	95.4	85.6				739,828	204,903
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,410,860	439,612

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	657,074	622,046	582,281	547,116	520,126	515,640	509,680	504,508	497,460	492,823	(4,637)	(11,685)
2. 2013.....	1,002,983	1,009,317	1,008,640	1,004,359	995,108	993,275	992,445	990,531	989,265	988,864	(401)	(1,667)
3. 2014.....	XXX	1,086,980	1,089,565	1,097,797	1,094,613	1,093,398	1,091,749	1,088,930	1,091,909	1,090,588	(1,321)	1,658
4. 2015.....	XXX	XXX	1,028,091	1,056,531	1,059,892	1,073,638	1,071,939	1,065,167	1,066,647	1,065,629	(1,018)	462
5. 2016.....	XXX	XXX	XXX	1,054,318	1,046,847	1,066,625	1,087,802	1,088,953	1,088,649	1,088,071	(578)	(882)
6. 2017.....	XXX	XXX	XXX	XXX	1,055,292	1,064,791	1,086,527	1,104,165	1,107,228	1,112,115	4,887	7,950
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,198,912	1,198,312	1,228,049	1,251,456	1,269,044	17,588	40,995
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,340,604	1,289,963	1,292,030	1,340,053	48,023	50,090
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,383,631	1,282,467	1,298,546	16,079	(85,085)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,493,786	1,383,937	(109,849)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,843,339	XXX	XXX
12. Totals											(31,227)	1,836

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	185,332	315,342	381,364	405,632	430,859	446,262	459,500	466,900	471,448	XXX	XXX
2. 2013.....	568,400	764,996	845,034	902,044	940,773	958,648	970,333	975,957	979,493	981,813	XXX	XXX
3. 2014.....	XXX	621,092	831,498	935,863	998,658	1,031,404	1,056,479	1,065,710	1,073,342	1,078,245	XXX	XXX
4. 2015.....	XXX	XXX	575,595	798,399	888,124	958,656	1,001,169	1,018,252	1,031,775	1,041,848	XXX	XXX
5. 2016.....	XXX	XXX	XXX	573,080	808,335	901,521	979,958	1,016,988	1,042,878	1,061,529	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	575,760	787,501	915,830	980,303	1,031,759	1,072,560	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	626,859	901,287	1,025,859	1,111,059	1,182,549	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	677,769	958,493	1,099,302	1,212,409	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	690,254	968,263	1,111,233	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	699,233	1,045,352	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	941,347	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	163,589	99,490	62,366	41,794	26,471	18,992	12,804	7,190	2,765	
2. 2013.....	180,247	76,335	35,094	20,785	12,529	8,301	6,456	4,999	3,893	2,463
3. 2014.....	XXX	204,514	75,372	35,769	19,493	12,915	8,338	6,197	4,598	3,731
4. 2015.....	XXX	XXX	201,141	84,349	33,866	19,957	12,929	8,100	5,882	4,316
5. 2016.....	XXX	XXX	XXX	242,895	86,761	34,740	19,648	12,518	7,962	5,659
6. 2017.....	XXX	XXX	XXX	XXX	264,455	93,664	33,669	19,175	12,295	7,912
7. 2018.....	XXX	XXX	XXX	XXX	XXX	303,794	104,209	33,505	18,995	12,561
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	373,522	116,157	34,456	19,226
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	444,002	129,771	35,439
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	519,922	143,315
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	587,322

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

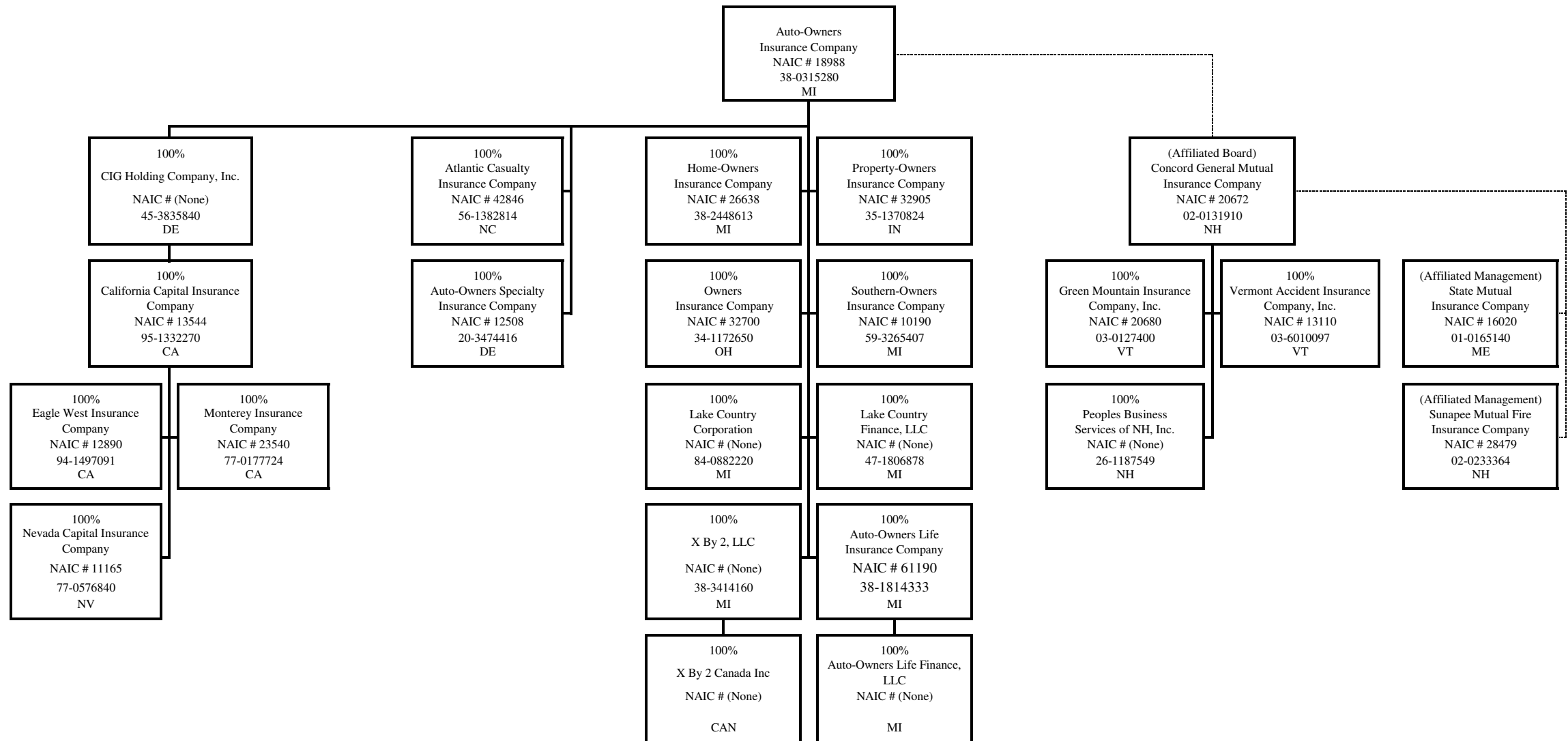
States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	62,742,629	70,565,160	26,914,776	35,919,318	44,156,588		
2. Alaska	AK	N							
3. Arizona	AZ	L	39,953,203	40,098,467	46,427	28,115,209	26,582,300	31,652,990	
4. Arkansas	AR	L	32,437,999	31,302,014	33,814,189	38,142,629	17,524,613		
5. California	CA	N							
6. Colorado	CO	L	131,584,348	123,370,082	68,247,576	64,406,913	81,039,814		
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	L	55,769,294	75,710,792	4,773	118,579,132	52,764,430	93,274,352	
11. Georgia	GA	L	449,756,346	428,564,247	306,287,671	341,071,774	294,583,694		
12. Hawaii	HI	N							
13. Idaho	ID	L	24,728,976	24,719,289	8,533,424	11,589,275	14,635,393		
14. Illinois	IL	L	169,140,085	170,020,996	108,403,592	126,617,993	138,758,921		
15. Indiana	IN	L	1,245,319	1,271,294	1,420,170	(753,891)	762,497		
16. Iowa	IA	L	127,161,754	122,621,824	93,996,016	97,086,490	66,222,255		
17. Kansas	KS	L	11,085,412	10,442,375	4,997,698	5,175,806	7,522,891		
18. Kentucky	KY	L	75,165,638	71,504,988	53,911,972	56,351,473	67,468,878		
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	L							
24. Minnesota	MN	L	288,936,649	271,869,809	240,043,651	252,341,538	152,687,622		
25. Mississippi	MS	L							
26. Missouri	MO	L	59,011,750	63,335,297	32,674,924	35,805,683	56,715,219		
27. Montana	MT	N							
28. Nebraska	NE	L	52,987,692	52,509,239	48,354,681	53,507,971	26,839,585		
29. Nevada	NV	L							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	L							
33. New York	NY	N							
34. North Carolina	NC	L	283,007,768	262,344,905	138,061,497	171,640,628	135,998,887		
35. North Dakota	ND	L	30,543,875	30,914,132	19,352,124	27,301,366	20,401,629		
36. Ohio	OH	L	97,492,305	93,419,901	49,366,247	57,000,127	49,643,259		
37. Oklahoma	OK	N							
38. Oregon	OR	L							
39. Pennsylvania	PA	L	10,168,607	8,795,666	4,055,811	18,374,497	17,464,856		
40. Rhode Island	RI	N							
41. South Carolina	SC	L	164,943,964	161,191,827	120,954,602	127,955,361	107,848,143		
42. South Dakota	SD	L	23,252,827	23,700,490	29,363,616	30,745,320	16,056,552		
43. Tennessee	TN	L	68,177,081	68,763,964	30,179,377	39,179,539	46,219,722		
44. Texas	TX	N							
45. Utah	UT	L	113,407,923	105,283,070	62,812,483	118,525,073	148,719,178		
46. Vermont	VT	N							
47. Virginia	VA	L	58,230,949	55,095,525	25,938,064	33,611,112	27,814,105		
48. Washington	WA	L							
49. West Virginia	WV	N							
50. Wisconsin	WI	L	127,432,829	122,981,581	675,849	101,482,929	109,117,731	60,763,540	
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX	2,558,365,222	2,490,396,934	727,049	1,755,861,432	1,930,060,455	1,724,775,184		
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX							

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....31
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state..... 26

(b) Explanation of basis of allocation of premiums by states, etc. Allocated by state according to location of exposure.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP
PART 1 - ORGANIZATIONAL CHART



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	4 Net Admitted Assets
2504.				
2597. Summary of remaining write-ins for Line 25 from overflow page				