



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

National Interstate Insurance Company

NAIC Group Code 0084 (Current) 0084 (Prior) NAIC Company Code 32620 Employer's ID Number 34-1607395

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 02/10/1989 Commenced Business 03/28/1989

Statutory Home Office 3250 Interstate Drive, Richfield, OH, US 44286
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3250 Interstate Drive, Richfield, OH, US 44286
(Street and Number) (City or Town, State, Country and Zip Code)
330-659-8900 (Area Code) (Telephone Number)

Mail Address 3250 Interstate Drive, Richfield, OH, US 44286
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3250 Interstate Drive, Richfield, OH, US 44286
(Street and Number) (City or Town, State, Country and Zip Code)
330-659-8900 (Area Code) (Telephone Number)

Internet Website Address www.natl.com

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OFFICERS

President Shawn Vincent Los # Senior VP, Chief Financial Officer, & Treasurer Julie Ann McGraw
Secretary Matthew David Felvus Senior Vice President George Olaf Skuggen

OTHER

Chris Edward Mikolay, Senior Vice President Stephen Edward Winborn, Senior Vice President James Allan Parks, VP, Chief Underwriting Officer
Gary Norman Monda, VP, Chief Investment Officer, & Assistant Treasurer Scott Edward Noerr #, Senior Vice President, Chief Information Officer
Paul Joel Stock, Vice President Daniel Mark Keenan, Vice President Stephen Joseph Blankenship Jr. #, Senior Vice President
Magdalena Franziska Kulik Grossman, Chief Compliance Officer Robert Jude Zbacnik, Assistant Treasurer
Jonathan Douglas Hicks, Assistant Vice President Stephen Charles Beraha, Assistant Secretary Anthony Gerald Prinzo, Vice President
Janice Induni Shee, Assistant Vice President Colleen Frances Shepherd, Vice President Jan Marie Lombardi, Assistant Vice President
Jeannine Eileen Novak, Vice President David Bernard Slisz, Assistant Vice President Keith Raymond Boyle, Assistant Vice President
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Michael Anthony Wilson, Assistant Vice President Scott Michael Clough, Assistant Vice President Joshua Lee Stoll, Assistant Vice President
Lauren Rachael Fronczek #, Assistant Vice President Alecia Marie Brace, Assistant Vice President Timothy Allen Brewster Jr., Assistant Vice President
Bryan Fredrick Currie #, Assistant Vice President Michael Joseph Winchell #, Assistant Vice President Leah Marie Blazek #, Assistant Vice President
Matthew John Stevens #, Assistant Treasurer Tracy Lyn Hicks #, Assistant Vice President Mary Kristin Taliaferro #, Assistant Vice President

DIRECTORS OR TRUSTEES

Michelle Ann Gillis Michael Eugene Sullivan Jr. Anthony Joseph Mercurio #
David Lawrence Thompson Jr. # Brian Scott Hertzman #

State of Ohio SS
County of Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Shawn Vincent Los
President

Matthew David Felvus
Secretary

Julie Ann McGraw
Senior VP, Chief Financial Officer & Treasurer

Subscribed and sworn to before me this 17th day of February, 2023

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	984,994,433	0	984,994,433	796,876,880
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	19,097,646	0	19,097,646	16,361,380
2.2 Common stocks .....	251,965,974	2,292,367	249,673,607	229,815,680
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	27,500,000	0	27,500,000	5,000,000
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	35,526,823	0	35,526,823	36,619,880
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....33,080,713, Schedule E - Part 1), cash equivalents (\$ .....9,703,121, Schedule E - Part 2) and short-term investments (\$ .....0, Schedule DA) .....	42,783,834	0	42,783,834	129,386,649
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	8,988,725	0	8,988,725	10,929,919
9. Receivable for securities .....	24,299	0	24,299	95,904
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,370,881,733	2,292,367	1,368,589,366	1,225,086,292
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	7,291,126	0	7,291,126	4,442,695
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	50,341,858	151,353	50,190,505	39,064,121
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	165,427,608	505,800	164,921,808	162,439,200
15.3 Accrued retrospective premiums (\$ .....2,102,422) and contracts subject to redetermination (\$ .....0) .....	2,102,422	0	2,102,422	5,353,321
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	46,545,176	0	46,545,176	16,674,654
16.2 Funds held by or deposited with reinsured companies .....	1,897,185	0	1,897,185	591,210
16.3 Other amounts receivable under reinsurance contracts .....	4,160,593	0	4,160,593	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	468,345	0	468,345	2,623,722
18.2 Net deferred tax asset .....	22,527,588	2,024,698	20,502,890	19,614,706
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	4,944,171	3,695,896	1,248,275	1,567,165
21. Furniture and equipment, including health care delivery assets (\$ .....0) .....	620,496	620,496	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	1,310,583	0	1,310,583	1,738,727
24. Health care (\$ .....0) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	22,765,707	6,418,793	16,346,914	5,905,083
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,701,284,591	15,709,403	1,685,575,187	1,485,100,896
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	1,701,284,591	15,709,403	1,685,575,187	1,485,100,896
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Funds held as collateral .....	6,448,985	0	6,448,985	0
2502. Miscellaneous receivables .....	4,835,782	0	4,835,782	1,159,842
2503. Receivable from insureds for deductible payments .....	4,539,579	133,252	4,406,327	4,056,339
2598. Summary of remaining write-ins for Line 25 from overflow page .....	6,941,361	6,285,541	655,820	688,901
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	22,765,707	6,418,793	16,346,914	5,905,083

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	466,098,070	433,921,095
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	10,384,021	73,651
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	108,471,430	97,555,588
4. Commissions payable, contingent commissions and other similar charges .....	18,843,646	16,162,113
5. Other expenses (excluding taxes, licenses and fees) .....	29,333,254	26,346,629
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	10,755,613	9,899,690
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....180,213,706 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	184,924,699	170,054,141
10. Advance premium .....	107,389	64,356
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	34,983,133	29,005,310
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	303,947,894	308,583,718
14. Amounts withheld or retained by company for account of others .....	47,172,344	44,332,192
15. Remittances and items not allocated .....	19,488,524	15,589,296
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	192,000	43,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	10,315,640	3,593,354
20. Derivatives .....	2,801,926	0
21. Payable for securities .....	203	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	4,405,818	1,681,488
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,252,225,604	1,156,905,620
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,252,225,604	1,156,905,620
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	83,500,447	33,231,754
35. Unassigned funds (surplus) .....	346,849,136	291,963,521
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	433,349,583	328,195,276
38. TOTALS (Page 2, Line 28, Col. 3) .....	1,685,575,187	1,485,100,896
<b>DETAILS OF WRITE-INS</b>		
2501. Other reinsurance amounts due .....	3,036,438	0
2502. Unclaimed funds .....	1,356,519	1,671,438
2503. Unearned rental income .....	12,861	10,050
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	4,405,818	1,681,488
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	432,608,294	373,968,580
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7) .....	219,650,573	173,614,242
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	57,243,761	44,037,077
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	129,763,646	115,459,405
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	406,657,980	333,110,724
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	25,950,314	40,857,857
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	32,883,886	24,652,751
10. Net realized capital gains (losses) less capital gains tax of \$ .....718,705 (Exhibit of Capital Gains (Losses) ) .....	1,637,965	4,005,722
11. Net investment gain (loss) (Lines 9 + 10) .....	34,521,851	28,658,473
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... 69,902 amount charged off \$ ..... 119,003 ) .....	(49,100)	0
13. Finance and service charges not included in premiums .....	7,750	1,945
14. Aggregate write-ins for miscellaneous income .....	(8,050,014)	(8,789,415)
15. Total other income (Lines 12 through 14) .....	(8,091,365)	(8,787,470)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	52,380,801	60,728,860
17. Dividends to policyholders .....	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	52,380,801	60,728,860
19. Federal and foreign income taxes incurred .....	11,399,108	12,509,341
20. Net income (Line 18 minus Line 19)(to Line 22) .....	40,981,693	48,219,519
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	328,195,276	286,348,557
22. Net income (from Line 20) .....	40,981,693	48,219,519
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ..... (1,421,086) .....	14,647,701	23,723,305
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	1,318,711	1,344,657
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	(1,913,490)	(2,086,960)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	(149,000)	411,800
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	50,268,693	234,396
33.2 Transferred to capital (Stock Dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	(30,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	105,154,308	41,846,719
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	433,349,583	328,195,276
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Funds held interest .....	(8,050,014)	(8,789,415)
1402. ....		
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(8,050,014)	(8,789,415)
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	437,528,353	385,490,091
2. Net investment income .....	32,003,296	27,883,014
3. Miscellaneous income .....	(8,091,365)	(8,411,743)
4. Total (Lines 1 through 3) .....	461,440,285	404,961,362
5. Benefit and loss related payments .....	207,033,750	128,452,659
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	169,316,675	149,122,449
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....718,705 tax on capital gains (losses) .....	9,962,437	16,699,356
10. Total (Lines 5 through 9) .....	386,312,862	294,274,464
11. Net cash from operations (Line 4 minus Line 10) .....	75,127,423	110,686,897
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	217,307,231	237,245,916
12.2 Stocks .....	989,000	3,936,191
12.3 Mortgage loans .....	22,500,000	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	5,164,469	3,420,313
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(9,785)
12.7 Miscellaneous proceeds .....	71,808	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	246,032,507	244,592,634
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	366,613,370	277,410,017
13.2 Stocks .....	7,043,244	6,030,145
13.3 Mortgage loans .....	45,000,000	5,000,000
13.4 Real estate .....	136,051	25,393
13.5 Other invested assets .....	145,502	152,197
13.6 Miscellaneous applications .....	0	1,593,612
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	418,938,167	290,211,364
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(172,905,660)	(45,618,729)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	8,675,762	(38,595)
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	30,000,000
16.6 Other cash provided (applied) .....	2,499,660	23,609,234
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	11,175,422	(6,429,361)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(86,602,815)	58,638,807
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	129,386,649	70,747,842
19.2 End of period (Line 18 plus Line 19.1) .....	42,783,834	129,386,649

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Securities acquired from capital contributions from parent - long term debt .....	41,342,121	0
20.0002. Exchange of debt securities .....	2,954,741	1,011,070
20.0003. Exchange of long term debt to other invested assets .....	540,191	0
20.0004. Stock based compensation .....	250,809	272,991
20.0005. Exchange of equity securities .....	163,605	231,134
20.0006. Transferred from debt to other invested assets .....	146,663	0
20.0007. Securities acquired in paid in kind interest payment .....	9,338	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	79,743	36,421	38,374	77,791
2.1 Allied lines .....	38,316	17,541	22,809	33,048
2.2 Multiple peril crop .....	0	0	0	0
2.3 Federal flood .....	0	0	0	0
2.4 Private crop .....	0	0	0	0
2.5 Private flood .....	0	0	0	0
3. Farmowners multiple peril .....	0	0	0	0
4. Homeowners multiple peril .....	0	0	0	0
5.1 Commercial multiple peril (non-liability portion) .....	2,132,572	1,635,328	1,808,396	1,959,503
5.2 Commercial multiple peril (liability portion) .....	1,036,174	390,868	442,944	984,097
6. Mortgage guaranty .....	0	0	0	0
8. Ocean marine .....	0	0	0	0
9. Inland marine .....	5,480,687	2,745,706	2,944,902	5,281,491
10. Financial guaranty .....	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0
12. Earthquake .....	0	0	0	0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0
15.1 Vision only .....	0	0	0	0
15.2 Dental only .....	0	0	0	0
15.3 Disability income .....	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0
15.7 Long-term care .....	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0
15.9 Other health .....	296,887	309,061	79,279	526,670
16. Workers' compensation .....	96,999,087	35,273,924	33,243,625	99,029,387
17.1 Other liability - occurrence .....	19,559,437	7,756,518	9,781,671	17,534,283
17.2 Other liability - claims-made .....	614,131	249,031	163,315	699,847
17.3 Excess workers' compensation .....	0	0	0	0
18.1 Products liability - occurrence .....	0	0	0	0
18.2 Products liability - claims-made .....	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	0	0	0	0
19.2 Other private passenger auto liability.....	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection) .....	2,912,062	1,186,857	1,342,658	2,756,261
19.4 Other commercial auto liability.....	253,933,652	98,565,432	108,231,847	244,267,237
21.1 Private passenger auto physical damage .....	0	0	0	0
21.2 Commercial auto physical damage .....	64,383,675	21,882,090	26,818,704	59,447,061
22. Aircraft (all perils) .....	0	0	0	0
23. Fidelity .....	0	0	0	0
24. Surety .....	0	0	0	0
26. Burglary and theft .....	5,661	2,614	3,013	5,263
27. Boiler and machinery .....	6,769	2,749	3,162	6,356
28. Credit .....	0	0	0	0
29. International .....	0	0	0	0
30. Warranty .....	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0
35. TOTALS	447,478,852	170,054,142	184,924,699	432,608,294
<b>DETAILS OF WRITE-INS</b>				
3401. Combined write-ins for U&I Part 1 Line 34 .....	0	0	0	0
3402. ....	0	0	0	0
3403. ....	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	38,374	0	0	0	38,374
2.1 Allied lines	22,809	0	0	0	22,809
2.2 Multiple peril crop	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0
2.4 Private crop	0	0	0	0	0
2.5 Private flood	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	1,808,396	0	0	0	1,808,396
5.2 Commercial multiple peril (liability portion)	442,944	0	0	0	442,944
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	0	0	0	0	0
9. Inland marine	2,944,902	0	0	0	2,944,902
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0
12. Earthquake	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	79,279	0	0	0	79,279
16. Workers' compensation	33,243,625	0	0	0	33,243,625
17.1 Other liability - occurrence	9,781,671	0	0	0	9,781,671
17.2 Other liability - claims-made	163,315	0	0	0	163,315
17.3 Excess workers' compensation	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	1,342,658	0	0	0	1,342,658
19.4 Other commercial auto liability	108,231,847	0	0	0	108,231,847
21.1 Private passenger auto physical damage	0	0	0	0	0
21.2 Commercial auto physical damage	26,818,704	0	0	0	26,818,704
22. Aircraft (all perils)	0	0	0	0	0
23. Fidelity	0	0	0	0	0
24. Surety	0	0	0	0	0
26. Burglary and theft	3,013	0	0	0	3,013
27. Boiler and machinery	3,162	0	0	0	3,162
28. Credit	0	0	0	0	0
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	184,924,699	0	0	0	184,924,699
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					184,924,699
<b>DETAILS OF WRITE-INS</b>					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Pro-Rata

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	105,273	42,005	0	34,454	33,081	79,743
2.1 Allied lines .....	14,143	43,897	0	16,453	3,271	38,316
2.2 Multiple peril crop .....	0	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0	0
2.5 Private flood .....	0	0	0	0	0	0
3. Farmowners multiple peril .....	0	0	0	0	0	0
4. Homeowners multiple peril .....	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion) .....	2,155,592	1,795,138	0	919,684	898,475	2,132,572
5.2 Commercial multiple peril (liability portion) .....	502,008	1,019,435	0	464,452	20,817	1,036,174
6. Mortgage guaranty .....	0	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0	0
9. Inland marine .....	8,835,201	1,444,415	0	3,932,811	866,119	5,480,687
10. Financial guaranty .....	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0
11.2 Medical professional liability - claims- made .....	0	0	0	0	0	0
12. Earthquake .....	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0	0
15.2 Dental only .....	0	0	0	0	0	0
15.3 Disability income .....	0	0	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0
15.7 Long-term care .....	0	0	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0
15.9 Other health .....	13,000	550,482	0	263,522	3,072	296,887
16. Workers' compensation .....	30,542,208	120,537,676	950,838	48,345,181	6,686,453	96,999,087
17.1 Other liability - occurrence .....	67,320,770	13,774,875	0	12,758,233	48,777,975	19,559,437
17.2 Other liability - claims-made .....	1,113,446	118,620	0	422,042	195,894	614,131
17.3 Excess workers' compensation .....	0	0	0	0	0	0
18.1 Products liability - occurrence .....	0	0	0	0	0	0
18.2 Products liability - claims-made .....	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	0	0	0	0	0	0
19.2 Other private passenger auto liability .....	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection) .....	3,689,072	1,354,866	45,886	1,974,122	203,640	2,912,062
19.4 Other commercial auto liability .....	459,075,048	74,802,008	6,152,991	197,476,183	88,620,211	253,933,652
21.1 Private passenger auto physical damage .....	0	0	0	0	0	0
21.2 Commercial auto physical damage .....	94,503,826	27,551,838	241,127	41,569,608	16,343,509	64,383,675
22. Aircraft (all perils) .....	0	0	0	0	0	0
23. Fidelity .....	0	0	0	0	0	0
24. Surety .....	0	0	0	0	0	0
26. Burglary and theft .....	2,245	5,852	0	2,433	4	5,661
27. Boiler and machinery .....	155,748	9,670	0	2,901	155,748	6,769
28. Credit .....	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	668,027,580	243,050,777	7,390,842	308,182,080	162,808,267	447,478,852
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	0	0	0	0	56,990	40,459	16,530	21.2
2.1 Allied lines .....	0	0	0	0	25,503	18,480	7,023	21.3
2.2 Multiple peril crop .....	0	0	0	0	0	0	0	0.0
2.3 Federal flood .....	0	0	0	0	0	0	0	0.0
2.4 Private crop .....	0	0	0	0	0	0	0	0.0
2.5 Private flood .....	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril .....	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril .....	0	0	0	0	0	0	0	0.0
5.1 Commercial multiple peril (non-liability portion) .....	1,080,384	503,807	949,492	634,699	1,078,313	1,323,456	389,556	19.9
5.2 Commercial multiple peril (liability portion) .....	14,462	593,980	182,532	425,909	2,152,756	2,078,419	500,246	50.8
6. Mortgage guaranty .....	0	0	0	0	0	0	0	0.0
8. Ocean marine .....	0	0	0	0	2,913	2,913	0	0.0
9. Inland marine .....	2,439,483	166,010	1,454,078	1,151,415	982,291	1,246,114	887,592	16.8
10. Financial guaranty .....	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0.0
12. Earthquake .....	0	0	0	0	0	60	(60)	0.0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.1 Vision only .....	0	0	0	0	0	0	0	0.0
15.2 Dental only .....	0	0	0	0	0	0	0	0.0
15.3 Disability income .....	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement .....	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0	0	0.0
15.7 Long-term care .....	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0	0	0.0
15.9 Other health .....	0	604,158	321,807	282,352	581,351	684,695	179,008	34.0
16. Workers' compensation .....	35,021,204	33,087,518	36,115,806	31,992,916	120,704,758	129,970,227	22,727,447	23.0
17.1 Other liability - occurrence .....	48,414,621	5,353,526	46,983,202	6,784,945	23,799,625	19,580,067	11,004,503	62.8
17.2 Other liability - claims-made .....	1,685,000	0	902,750	782,250	1,985,957	1,351,765	1,416,442	202.4
17.3 Excess workers' compensation .....	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence .....	0	0	0	0	0	0	0	0.0
18.2 Products liability - claims-made .....	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	0	0	0	0	35	0	35	0.0
19.2 Other private passenger auto liability .....	(410)	400,000	119,877	279,713	270,024	481,124	68,613	0.0
19.3 Commercial auto no-fault (personal injury protection) .....	1,353,881	894,529	883,404	1,365,006	1,524,914	1,872,034	1,017,887	36.9
19.4 Other commercial auto liability .....	281,270,519	30,479,995	188,573,439	123,177,075	303,932,655	266,401,322	160,708,408	65.8
21.1 Private passenger auto physical damage .....	(2,421)	(105)	(793)	(1,733)	19,874	263,443	(245,303)	0.0
21.2 Commercial auto physical damage .....	39,864,365	8,542,387	27,807,700	20,599,051	8,939,691	8,568,839	20,969,903	35.3
22. Aircraft (all perils) .....	0	0	0	0	0	0	0	0.0
23. Fidelity .....	0	0	0	0	0	0	0	0.0
24. Surety .....	0	0	0	0	32,831	32,831	0	0.0
26. Burglary and theft .....	0	0	0	0	3,494	2,376	1,118	21.2
27. Boiler and machinery .....	5,915	0	5,915	0	4,095	2,472	1,623	25.5
28. Credit .....	0	0	0	0	0	0	0	0.0
29. International .....	0	0	0	0	0	0	0	0.0
30. Warranty .....	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35. TOTALS .....	411,147,001	80,625,804	304,299,208	187,473,597	466,098,070	433,921,095	219,650,573	50.8
<b>DETAILS OF WRITE-INS</b>								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY  
**UNDERWRITING AND INVESTMENT EXHIBIT**  
 PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire .....	0	0	0	0	67,460	21,797	32,267	56,990	10,057
2.1 Allied lines .....	0	0	0	0	14,624	23,469	12,590	25,503	4,501
2.2 Multiple peril crop .....	0	0	0	0	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0	0	0	0	0
2.5 Private flood .....	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril .....	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril .....	0	0	0	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion) .....	613,317	151,498	498,497	266,318	506,581	918,661	613,247	1,078,313	459,440
5.2 Commercial multiple peril (liability portion) .....	166,731	2,213,669	714,120	1,666,280	409,423	515,692	438,639	2,152,756	480,394
6. Mortgage guaranty .....	0	0	0	0	0	0	0	0	0
8. Ocean marine .....	0	(31)	(9)	(22)	3,077	4,192	4,334	2,913	694
9. Inland marine .....	1,012,110	105,557	776,871	340,796	4,091,271	104,762	3,554,537	982,291	209,018
10. Financial guaranty .....	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0	0
12. Earthquake .....	0	0	0	0	0	0	0	0	382
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0	0	(a)	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0	0	(a)	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0	0	0	(a)	0
15.2 Dental only .....	0	0	0	0	0	0	0	(a)	0
15.3 Disability income .....	0	0	0	0	0	0	0	(a)	0
15.4 Medicare supplement .....	0	0	0	0	0	0	0	(a)	0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0	0	(a)	0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0	0	(a)	0
15.7 Long-term care .....	0	0	0	0	0	0	0	(a)	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0	0	(a)	0
15.9 Other health .....	0	162,720	84,772	77,948	516,546	38,232	51,375	581,351	117,683
16. Workers' compensation .....	56,163,955	47,953,378	57,166,403	46,950,930	56,280,868	89,410,537	71,937,578	120,704,758	24,767,632
17.1 Other liability - occurrence .....	28,064,499	4,124,971	22,708,643	9,480,828	41,225,361	9,526,082	36,432,645	23,799,625	7,787,055
17.2 Other liability - claims-made .....	997,000	0	439,800	557,200	2,180,006	303,245	1,054,494	1,985,957	369,040
17.3 Excess workers' compensation .....	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence .....	0	0	0	0	0	0	0	0	0
18.2 Products liability - claims-made .....	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	50	0	15	35	0	0	0	35	2,799
19.2 Other private passenger auto liability .....	0	50,000	15,055	34,945	383,556	77,880	226,358	270,024	64,911
19.3 Commercial auto no-fault (personal injury protection) .....	1,030,566	1,215,888	767,862	1,478,592	118,102	(12,607)	59,172	1,524,914	221,740
19.4 Other commercial auto liability .....	298,156,016	48,266,756	193,221,530	153,201,243	329,471,357	50,862,320	229,602,265	303,932,655	71,603,795
21.1 Private passenger auto physical damage .....	0	(563)	563	0	24,338	10,949	15,976	19,874	132,311
21.2 Commercial auto physical damage .....	8,938,391	3,694,692	7,151,413	5,481,670	17,827,830	2,304,102	16,673,911	8,939,691	2,234,686
22. Aircraft (all perils) .....	0	0	0	0	0	0	0	0	0
23. Fidelity .....	0	0	0	0	0	0	0	0	0
24. Surety .....	0	0	0	0	46,988	0	14,157	32,831	7,774
26. Burglary and theft .....	0	0	0	0	1,920	2,022	448	3,494	688
27. Boiler and machinery .....	9,000	0	9,000	0	18	5,832	1,755	4,095	(3,169)
28. Credit .....	0	0	0	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35. TOTALS .....	395,151,635	107,939,099	283,553,408	219,537,326	453,169,326	154,117,167	360,725,749	466,098,070	108,471,430
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	53,257,073	0	0	53,257,073
1.2 Reinsurance assumed .....	15,246,084	0	0	15,246,084
1.3 Reinsurance ceded .....	34,664,985	0	0	34,664,985
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	33,838,172	0	0	33,838,172
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	54,602,915	0	54,602,915
2.2 Reinsurance assumed, excluding contingent .....	0	20,806,471	0	20,806,471
2.3 Reinsurance ceded, excluding contingent .....	0	33,752,139	0	33,752,139
2.4 Contingent - direct .....	0	143,141	0	143,141
2.5 Contingent - reinsurance assumed .....	0	792,150	0	792,150
2.6 Contingent - reinsurance ceded .....	0	205,025	0	205,025
2.7 Policy and membership fees .....	0	2,100	0	2,100
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	42,389,613	0	42,389,613
3. Allowances to managers and agents .....	0	35,155	0	35,155
4. Advertising .....	0	389,971	0	389,971
5. Boards, bureaus and associations .....	172,698	5,572,432	0	5,745,130
6. Surveys and underwriting reports .....	20,390	945,720	0	966,109
7. Audit of assureds' records .....	119	200,994	0	201,112
8. Salary and related items:				
8.1 Salaries .....	16,547,465	29,930,932	386,824	46,865,220
8.2 Payroll taxes .....	1,278,080	2,118,437	29,687	3,426,204
9. Employee relations and welfare .....	3,226,859	5,816,637	58,719	9,102,216
10. Insurance .....	58,776	69,957	0	128,733
11. Directors' fees .....	0	0	0	0
12. Travel and travel items .....	141,851	2,371,909	9,784	2,523,543
13. Rent and rent items .....	0	267,586	0	267,586
14. Equipment .....	416,567	517,745	0	934,312
15. Cost or depreciation of EDP equipment and software .....	690,723	3,947,908	0	4,638,632
16. Printing and stationery .....	186,396	434,115	158	620,668
17. Postage, telephone and telegraph, exchange and express .....	181,986	252,366	159	434,512
18. Legal and auditing .....	20,047	852,709	824,108	1,696,864
19. Totals (Lines 3 to 18) .....	22,941,956	53,724,573	1,309,439	77,975,968
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	22,637	14,759,655	0	14,759,655
20.2 Insurance department licenses and fees .....	0	585,072	0	585,072
20.3 Gross guaranty association assessments .....	0	314,648	0	314,648
20.4 All other (excluding federal and foreign income and real estate) .....	0	1,028,910	0	1,028,910
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	16,688,285	0	16,688,285
21. Real estate expenses .....	2,515	3,061,927	2,104,714	5,169,156
22. Real estate taxes .....	0	0	606,477	606,477
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	461,118	13,899,249	99	14,360,466
25. Total expenses incurred .....	57,243,761	129,763,646	4,020,730	191,028,137
26. Less unpaid expenses - current year .....	108,471,430	57,890,101	1,042,412	167,403,943
27. Add unpaid expenses - prior year .....	97,555,588	51,381,132	1,027,300	149,964,020
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	46,327,919	123,254,678	4,005,618	173,588,215
<b>DETAILS OF WRITE-INS</b>				
2401. Miscellaneous expenses .....	25,793	13,381,111	99	13,407,003
2402. Intangible asset amortization .....	435,325	518,138	0	953,464
2403. ....	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	461,118	13,899,249	99	14,360,466

(a) Includes management fees of \$ 20,215,774 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 418,519	449,748
1.1 Bonds exempt from U.S. tax	(a) 2,908,277	2,474,373
1.2 Other bonds (unaffiliated)	(a) 25,080,589	28,322,238
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 910,683	962,131
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	363,063	355,363
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 774,875	831,063
4. Real estate	(d) 4,877,674	4,877,674
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 278,815	319,538
7. Derivative instruments	(f) 187,408	(10,038)
8. Other invested assets	(373,300)	(303,210)
9. Aggregate write-ins for investment income	(145,155)	(145,155)
10. Total gross investment income	35,281,447	38,133,725
11. Investment expenses		(g) 4,020,730
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 1,229,109
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		5,249,838
17. Net investment income (Line 10 minus Line 16)		32,883,886
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous Investment Income	(145,155)	(145,155)
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(145,155)	(145,155)
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 1,568,795 accrual of discount less \$ 1,550,106 amortization of premium and less \$ 1,294,885 paid for accrued interest on purchases.
- (b) Includes \$ 9 accrual of discount less \$ 22 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 4,733,697 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 6,250 accrual of discount less \$ 0 amortization of premium and less \$ 38,750 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 1,229,109 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	(506,929)	0	(506,929)	0	0
1.2 Other bonds (unaffiliated)	(324,741)	(195,722)	(520,463)	(541,447)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(18,099)	0	(18,099)	(2,256,622)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	(392,285)	(392,285)	(227,261)	0
2.21 Common stocks of affiliates	0	0	0	19,993,694	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	(2,801,926)	0
8. Other invested assets	3,794,446	0	3,794,446	(939,823)	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	2,944,677	(588,007)	2,356,670	13,226,615	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	2,292,367	1,732,901	(559,465)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,292,367	1,732,901	(559,465)
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	151,353	166,011	14,658
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	505,800	344,448	(161,352)
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	2,024,698	173,085	(1,851,613)
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	3,695,896	1,916,890	(1,779,006)
21. Furniture and equipment, including health care delivery assets .....	620,496	1,532,470	911,973
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	6,418,793	7,930,109	1,511,316
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	15,709,403	13,795,913	(1,913,490)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	15,709,403	13,795,913	(1,913,490)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Receivable from insureds for deductible payments .....	133,252	480,649	347,397
2502. Intangible assets .....	4,431,177	5,384,640	953,464
2503. Prepaid expenses .....	1,854,173	2,042,647	188,473
2598. Summary of remaining write-ins for Line 25 from overflow page .....	191	22,173	21,982
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,418,793	7,930,109	1,511,316

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The Annual Statement of National Interstate Insurance Company (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in these financial statements as shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
1. Net income state basis	XXX	XXX	XXX	\$ 40,981,693	\$ 48,219,519
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income, NAIC SAP	XXX	XXX	XXX	<u>\$ 40,981,693</u>	<u>\$ 48,219,519</u>
5. Statutory surplus state basis	XXX	XXX	XXX	\$ 433,349,583	\$ 328,195,276
6. Effect of state prescribed practices				-	-
7. Effect of state permitted practices				-	-
8. Statutory surplus, NAIC SAP	XXX	XXX	XXX	<u>\$ 433,349,583</u>	<u>\$ 328,195,276</u>

#### B. Use of Estimates

The preparation of financial statements in accordance with the NAIC *Accounting Practices and Procedures Manual* requires management to make estimates and assumptions that affect amounts reported in these financial statements and notes. Actual results could differ from the estimates and assumptions used.

#### C. Accounting Policies

Premiums that are written, assumed and ceded under the Company's insurance policies and reinsurance contracts are earned over the terms of the related policies and contracts on a pro rata basis. Unearned premiums are established as liabilities and represent the portion of premiums written, but not yet earned.

Unlike the recognition of premium revenue, expenses incurred while producing new insurance business, such as commissions and premium taxes, are charged to operations as incurred and ceding allowances received or receivable are credited to operations through reductions in expenses incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost using the interest method. Non-investment grade short-term investments are stated at the lower of amortized cost or fair value.
- Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. The Company does not own any SVO Identified Exchange Traded Funds.
- Common stocks are stated at fair value except for investments in subsidiaries – see Item 7.
- Redeemable preferred stocks rated 1 and 2 are stated at amortized cost; perpetual preferred stocks rated 1 and 2 are stated at fair value; all others are stated at the lower of cost, amortized cost or fair value.
- Mortgage loans on real estate are stated at the aggregate unpaid balance, net of unamortized discount.
- For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and other loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also on the severity of loss. Those RMBS, CMBS and other LBASS securities that are not modeled but receive a current year NAIC Credit Rating Provider (CRP) rating equal to NAIC 1 and 2 are stated at amortized cost and NAIC 3-6 are stated at lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation.
- Investments in subsidiary and affiliated companies are stated as follows:  
Three wholly owned insurance subsidiaries, National Interstate Insurance Company of Hawaii, Inc. (NIHI), Triumphe Casualty Company (TCC) and Vanliner Insurance Company (VIC) are stated at the statutory equity in net assets. TransProtection Service Company (TPSC), a wholly owned non-insurance subsidiary, is stated at GAAP equity value, but is nonadmitted.

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## NOTES TO FINANCIAL STATEMENTS

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8. Investments in limited partnerships are stated at the underlying audited GAAP equity value.
9. Investments in interest rate swaps are carried at fair value. (see Note 8).
10. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.
11. Unpaid losses and loss adjustment expense reserves represent the estimated ultimate net cost of all reported and unreported losses incurred. The Company does not discount loss and loss adjustment expense reserves. The reserves for unpaid losses and loss adjustment expenses include an amount determined using individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Those estimates are subject to the effects of trends in loss severity and frequency. Although considerable variability is inherent in such estimates and the ultimate liability may be in excess of or less than the amounts provided, management believes that the reserves for losses and loss adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are reflected in the period determined.
12. The Company has a capitalization policy for prepaid expenses and purchases of items such as office equipment, software/hardware, furniture, vehicles, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
13. The Company is a property and casualty insurance company only and does not write major medical and/or prescription drug coverage.

### D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

### **Note 2 – Accounting Changes and Corrections of Errors**

Not applicable

### **Note 3 – Business Combinations and Goodwill**

#### A. Statutory Purchase Method

Not applicable

#### B. Statutory Merger

Not applicable

#### C. Impairment Loss

Not applicable

#### D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Not applicable

### **Note 4 – Discontinued Operations**

A - D. Not applicable

### **Note 5 – Investments**

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The maximum and minimum lending rates for commercial mortgage loans during 2022 were 2.944% and 2.940%.
2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage, was 68.63%.
3. There were no taxes, assessments, and amounts advanced and not included in the mortgage loan.
4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement are as follows:

## NOTES TO FINANCIAL STATEMENTS

	Residential			Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
<b>a. Current Year</b>							
<b>1. Recorded Investment (All)</b>							
(a) Current	-	-	-	-	\$27,500,000	-	\$27,500,000
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
<b>2. Accruing Interest 90-179 Days Past Due</b>							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
<b>3. Accruing Interest 180+ Days Past Due</b>							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
<b>4. Interest Reduced</b>							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Number of Loans	-	-	-	-	-	-	-
(b) Percent Reduced	-	-	-	-	-	-	-
<b>5. Participant or Co-Lender in a Mortgage Loan Agreement</b>							
(a) Recorded Investment	-	-	-	-	-	-	-
<b>b. Prior Year</b>							
<b>1. Recorded Investment (All)</b>							
(a) Current	-	-	-	-	\$5,000,000	-	\$5,000,000
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
<b>2. Accruing Interest 90-179 Days Past Due</b>							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
<b>3. Accruing Interest 180+ Days Past Due</b>							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
<b>4. Interest Reduced</b>							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Number of Loans	-	-	-	-	-	-	-
(b) Percent Reduced	-	-	-	-	-	-	-
<b>5. Participant or Co-Lender in a Mortgage Loan Agreement</b>							
(a) Recorded Investment	-	-	-	-	-	-	-

5-6. The Company had no investment in impaired loans with or without allowance for credit losses during 2022 or 2021.

7. The Company had no allowance for credit losses during 2022 or 2021.

8. The Company had no mortgage loans derecognized as a result of foreclosure.

9. The Company recognizes interest income on its impaired loans upon receipt.

### B. Debt Restructuring

Not applicable

### C. Reverse Mortgages

Not applicable

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**NOTES TO FINANCIAL STATEMENTS**


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**D. Loan-Backed Securities**

1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
2. The Company had no loan-backed securities with a recognized other-than-temporary impairment ("OTTI") due to either the intent to sell or the inability or lack of intent to hold to recovery during 2022.
3. The following table shows each loan-backed security with an OTTI charge recognized during 2022.

<u>CUSIP</u>	<u>Amortized Cost Before OTTI</u>	<u>Present Value of Projected Cash Flows</u>	<u>Recognized OTTI</u>	<u>Amortized Cost After OTTI</u>	<u>Fair Value at Time of OTTI</u>	<u>Date Reported</u>
00256DAA0	\$ 538,733	\$ 343,011	\$ 195,722	\$ 343,011	\$ 343,011	3/31/2022
<b>TOTAL</b>	XXXX	XXXX	<b>\$ 195,722</b>	XXXX	XXXX	XXXX

4. The following table shows all loan-backed securities with an unrealized loss:

a. The aggregate amount of unrealized losses:			
1. Less than 12 months		\$	(30,325,263)
2. 12 months or longer			(18,926,809)
b. The aggregate related fair value of securities with unrealized losses:			
1. Less than 12 months		\$	428,574,158
2. 12 months or longer			165,155,204

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of December 31, 2022. The Company has the intent to hold such securities until they recover in value or mature.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

Not applicable

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not applicable

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not applicable

**H. Repurchase Agreements Transactions Accounted for as a Sale**

Not applicable

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

Not applicable

**J. Real Estate**

Not applicable

**K. Low-Income Housing Tax Credits**

Not applicable

**NOTES TO FINANCIAL STATEMENTS**

**L. Restricted Assets**

**1. Restricted Assets (Including Pledged)**

	Gross (Admitted & Nonadmitted) Restricted					6	7	8	9	Percentage	
	Current Year									10	11
	1	2	3	4	5					Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
	Total General Account (G/A)	G/A Supporting Protected Cell Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	8,781,417	-	-	-	8,781,417	10,929,919	(2,148,502)	-	8,781,417	0.516%	0.521%
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
j. On deposit with states	93,987,702	-	-	-	93,987,702	93,036,526	951,176	-	93,987,702	5.525%	5.576%
k. On deposit with other regulatory bodies	600,782	-	-	-	600,782	601,493	(711)	-	600,782	0.035%	0.036%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
<b>o. Total restricted assets</b>	<b>\$ 103,369,901</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 103,369,901</b>	<b>\$104,567,938</b>	<b>\$ (1,198,037)</b>	<b>\$ -</b>	<b>\$ 103,369,901</b>	<b>6.076%</b>	<b>6.133%</b>

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Assets Page, Column 1, Line 28

(d) Column 9 divided by Assets Page, Column 3, Line 28

**2. Detail of Assets Pledged as Collateral Not Captured in Other Categories**

Not applicable

**3. Detail of Other Restricted Assets**

Not applicable

**4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements**

Not applicable

**M. Working Capital Finance Investments**

Not applicable

**N. Offsetting and Netting of Assets and Liabilities**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AC	-	-	\$ -	\$ -	\$ -	\$ -
(2) Bonds – FV	-	-	-	-	-	-
(3) LB & SS – AC	1	1	165,350	75,538	196,468	122,031
(4) LB & SS – FV	2	2	210,291	100,064	210,291	100,064
(5) Preferred Stock – AC	-	-	-	-	-	-
(6) Preferred Stock – FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	3	3	\$ 375,641	\$ 175,602	\$ 406,759	\$ 222,095

AC – Amortized Cost    FV – Fair Value

### P. Short Sales

The Company did not engage in any short sale transactions during 2022.

### Q. Prepayment Penalty and Acceleration Fees

During 2022, the Company had two bonds sold, redeemed, or otherwise disposed as a result of a callable feature with a total prepayment penalty of \$11,244.

	General Account	Protected Cell
(1) Number of CUSIPs	2	-
(2) Aggregate Amount of Investment Income	\$ 11,244	\$ -

### R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

### **Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

#### A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

#### B. Write-down's for Impairment of Joint Ventures, Partnerships and LLCs

The Company did not recognize any impairment write-down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

### **Note 7 – Investment Income**

#### A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

#### B. Amounts Nonadmitted

There are no amounts excluded as the Company's due and accrued investment income is current.

### **Note 8 – Derivative Instruments**

A. In 2022, the Company has entered into three interest rate swaps. These swaps are intended to partially hedge the risk of a significant increase in interest rates on the fair value of the Company's investment portfolio. The credit exposure is represented by the fair value of the contracts at the reporting date. The Company recognized an unrealized loss of \$2,801,926 during the period on these swaps.

These interest rate swaps are centrally cleared at the Chicago Mercantile Exchange (CME). The Company is required to post initial margin, daily maintenance margin, and settle all future cashflows with the CME. The Company does not expect any credit-related losses from this clearinghouse counterparty exposure.

The Company has no derivative instruments with financing premiums.

### **Note 9 – Income Taxes**

In August 2022, the United States federal government enacted the Inflation Reduction Act ("IRA") which, among other changes, created a new corporate alternative minimum tax ("AMT") based on the earnings that a company reports on its financial statements. The effective date of the IRA is January 1, 2023, and the August 2022 enactment did not have an immediate impact on the Company's financial statements. Due to the lack of specific guidance at this time, the Company cannot determine whether it will be subject to the new AMT. Therefore, the Company has not included any impact from the enactment of the IRA in fourth quarter 2022 financial statements.

#### A. Deferred Tax Assets and Deferred Tax Liabilities

## NOTES TO FINANCIAL STATEMENTS

1. The components of the net deferred tax asset / (liability) at December 31 are as follows:

	2022			2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) Col (7+8) Total
(a) Gross Deferred Tax Assets	\$25,573,150	\$ 1,753,110	\$27,326,260	\$22,673,471	\$ 2,008,251	\$24,681,722	\$ 2,899,679	\$ (255,141)	\$2,644,538
(b) Statutory Valuation Allowance Adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	25,573,150	1,753,110	27,326,260	22,673,471	2,008,251	24,681,722	2,899,679	(255,141)	2,644,538
(d) Deferred Tax Assets Nonadmitted	2,024,698	-	2,024,698	173,085	-	173,085	1,851,613	-	1,851,613
(e) Subtotal (Net Deferred Tax Assets) (1c-1d)	23,548,452	1,753,110	25,301,562	22,500,386	2,008,251	24,508,637	1,048,066	(255,141)	792,925
(f) Deferred Tax Liabilities	3,627,297	1,171,375	4,798,672	4,042,981	850,950	4,893,931	(415,684)	320,425	(95,259)
(g) Net Admitted Deferred Tax Assets/(Net Deferred Tax Liability) (1e-1f)	\$ 19,921,155	\$ 581,735	\$ 20,502,890	\$18,457,405	\$ 1,157,301	\$19,614,706	\$ 1,463,750	\$(575,566)	\$ 888,184

2. Admission Calculation Components, SSAP No. 101:

	2022			2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) Col (7+8) Total
(a). Federal income taxes paid in prior years recoverable through loss carrybacks	\$15,539,649	\$ 353,864	\$15,893,513	\$11,193,735	\$ -	\$11,193,735	\$4,345,914	\$ 353,864	\$4,699,778
(b). Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	3,714,598	894,779	4,609,377	6,412,720	2,008,251	8,420,971	(2,698,122)	(1,113,472))	(3,811,594)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	3,714,598	894,779	4,609,377	6,412,720	2,008,251	8,420,971	(2,698,122)	(1,113,472))	(3,811,594)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	61,739,763	XXX	XXX	46,052,011	XXX	XXX	15,687,752
(c). Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	4,294,205	504,467	4,798,672	4,893,931	-	4,893,931	(599,726)	504,467	(95,259)
(d). Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$23,548,452	\$1,753,110	\$25,301,562	\$22,500,386	\$2,008,251	\$24,508,637	\$1,048,066	\$(255,141)	\$792,925

## NOTES TO FINANCIAL STATEMENTS

### 3. Other Admissibility Criteria:

	2022	2021
a. Ratio percentage used to determine recovery period and threshold limitation amount	541%	432%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 412,846,693	\$ 308,580,570

### 4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2022			2021			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.									
1. Adjusted gross DTAs amount from Note 9A1(c)	25,573,150	1,753,110	27,326,260	22,673,471	2,008,251	24,681,722	2,899,679	(255,141)	2,644,538
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	23,548,452	1,753,110	25,301,562	22,500,386	2,008,251	24,508,637	1,048,066	(255,141)	792,925
4. Percentage of net adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0.0%	4.9%	4.9%	1.0%	0.0%	1.0%	-1.0%	4.9%	3.9%

b. Does the company's tax-planning strategies include the use of reinsurance?      Yes [ ]      No [X]

B. The Company has recognized all deferred tax liabilities.

C. Current income taxes incurred consist of the following major components:

1.

Current Income Tax:	(1) 2022	(2) 2021	(3) (Col 1-2) Change
(a) Federal	\$ 11,398,394	\$ 12,507,576	\$ (1,109,182)
(b) Foreign	714	1,765	(1,051)
(c) Subtotal	11,399,108	12,509,341	(1,110,233)
(d) Federal income tax on net capital gains	718,705	(34,154)	752,859
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and Foreign income taxes incurred	\$ 12,117,813	\$ 12,475,187	\$ (357,374)

## NOTES TO FINANCIAL STATEMENTS

2.

Deferred Tax Assets:	(1) 2022	(2) 2021	(3) (Col 1-2) Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 9,095,895	\$ 9,083,037	\$ 12,858
(2) Unearned premium reserve	7,771,348	7,144,977	626,371
(3) Policyholder reserves	-	-	-
(4) Investments	1,926,135	-	1,926,135
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	3,195,556	3,158,011	37,545
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other	3,584,217	3,287,446	296,771
(99) Subtotal (sum of 2a1 through 2a13)	\$ 25,573,150	\$ 22,673,471	\$ 2,899,679
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	2,024,698	173,085	1,851,613
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$23,548,452	\$22,500,386	\$ 1,048,066
(e) Capital:			
(1) Investments	\$ 1,753,110	\$ 2,008,251	\$ (255,141)
(2) Net capital loss carry-forward	-	-	-
(3) Real Estate	-	-	-
(4) Other	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 1,753,110	\$ 2,008,251	\$ (255,141)
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	\$ 1,753,110	\$ 2,008,251	\$ (255,141)
(i) Admitted deferred tax assets (2d+2h)	\$ 25,301,562	\$ 24,508,637	\$ 792,925

3.

Deferred Tax Liabilities:	(1) 2022	(2) 2021	(3) (Col 1-2) Change
(a) Ordinary:			
(1) Investments	\$ 352,024	\$ -	\$ 352,024
(2) Fixed assets	1,509,504	2,025,610	(516,106)
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other	1,765,769	2,017,371	(251,602)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 3,627,297	\$ 4,042,981	\$ (415,684)
(b) Capital:			
(1) Investments	\$ 1,171,375	\$ 850,950	\$ 320,425
(2) Real estate	-	-	-
(3) Other	-	-	-
(99) Subtotal (3b1+3b2+3b3)	\$ 1,171,375	\$ 850,950	\$ 320,425
(c) Deferred tax liabilities (3a99+3b99)	\$ 4,798,672	\$ 4,893,931	\$ (95,259)

4.

Net Deferred Tax Assets/Liabilities	(1) 2022	(2) 2021	(3) (Col 1-2) Change
Net Deferred Tax Assets/Liabilities (2i-3c)	\$ 20,502,890	\$ 19,614,706	\$ 888,184

## NOTES TO FINANCIAL STATEMENTS

### D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The Company's income tax expense and change in deferred income taxes differs from the amount obtained by applying the federal statutory rate of 21% in 2022 and 2021, respectively, to net income are as follows:

	2022	2021
Income taxes at the statutory rate	\$ 11,250,403	\$ 12,843,955
Intercompany dividends	-	-
Tax exempt income deduction	(377,232)	(569,854)
Dividend received deduction	(74,584)	(53,208)
Other	515	(1,090,363)
<b>Totals</b>	<b>\$ 10,799,102</b>	<b>\$ 11,130,530</b>
Federal and foreign income taxes incurred	\$ 11,399,108.	\$ 12,509,341
Federal income tax on net capital (losses) gains	718,705	(34,154)
Change in net deferred income taxes ex. unrealized	(1,318,711)	(1,344,657)
<b>Total statutory income taxes</b>	<b>\$ 10,799,102</b>	<b>\$ 11,130,530</b>

### E. Operating Loss and Tax Credit Carryforwards

- At December 31, 2022, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The amount of federal income taxes incurred and available for recoupment in the event of future net losses:

Year	Amount	Ordinary	Capital
2022	\$ 9,760,463	\$ 9,760,463	\$ -
2021	6,133,050	5,779,186	353,864
2020	-	-	-

- At December 31, 2022, the Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

### F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with the following entities:

<p>ABA Insurance Services, Inc.  American Empire Insurance Company  American Empire Surplus Lines Insurance Company  American Financial Enterprises, Inc.  American Financial Group, Inc.  American Highways Insurance Agency, Inc.  American Money Management Corporation  American Premier Underwriters, Inc.  American Signature Underwriters, Inc.  APU Holding Company  Bridgefield Casualty Insurance Company  Bridgefield Employers Insurance Company  Brothers Pennsylvanian Corporation  Brothers Property Corporation  Brothers Property Management Corporation  Ceres Group, Inc.  Continental General Corporation  Crop Managers Insurance Agency, Inc.  Dempsey &amp; Siders Agency, Inc.  Dixie Terminal Corporation  Eden Park Insurance Brokers, Inc.  Explorer RV Insurance Agency, Inc.  Farmers Crop Insurance Alliance, Inc.</p>	<p>Great American Insurance Company of New York  Great American Management Services, Inc.  Great American Protection Insurance Company  Great American Re Inc.  Great American Security Insurance Company  Great American Spirit Insurance Company  Great American Underwriters Insurance Company  Hangar Acquisition Corp.  Hudson Indemnity, Ltd.  Lehigh Valley Railroad Company  Magnolia Alabama Holdings, Inc.  Mid-Continent Assurance Company  Mid-Continent Casualty Company  Mid-Continent Excess and Surplus Insurance Company  Mid-Continent Specialty Insurance Services, Inc.  National Interstate Corporation  National Interstate Insurance Agency, Inc.  National Interstate Insurance Company  National Interstate Insurance Company of Hawaii, Inc.  Oklahoma Surety Company  One East Fourth, Inc.  Owasco River Railway, Inc. (The)  PCC Technical Industries, Inc.</p>
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## NOTES TO FINANCIAL STATEMENTS

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GAI Insurance Company, Ltd.	Premier Lease & Loan Services Insurance Agency, Inc.
GAI Mexico Holdings, LLC	Premier Lease & Loan Services of Canada, Inc.
GAI Warranty Company	Professional Risk Brokers, Inc.
GAI Warranty Company of Florida	QQAgency of Texas, Inc.
GALIC Brothers, Inc.	Republic Indemnity Company of America
Global Premier Finance Company	Republic Indemnity Company of California
Great American Alliance Insurance Company	Safety Claims & Litigation Services, LLC
Great American Assurance Company	Safety, Claims and Litigation Services, LLC
Great American Casualty Insurance Company	Skipjack Marina Corp.
Great American Contemporary Insurance Company	Summit Consulting, LLC
Great American E & S Insurance Company	TEJ Holdings, Inc.
Great American Fidelity Insurance Company	Three East Fourth, Inc.
Great American Financial Resources, Inc.	TransProtection Service Company
Great American Holding, Inc.	Triumphe Casualty Company
Great American Insurance Agency, Inc.	Vanliner Insurance Company
Great American Insurance Company	Verikai, Inc.

2. Pursuant to the tax allocation agreement, the Company's tax expense will be determined based upon its inclusion in the consolidated tax return of AFG and its includable subsidiaries. Estimated payments are to be made quarterly during the year. Following year-end, additional settlements will be made on the original due date of the return and, when extended, at the time the return is filed. The method of allocation among the companies under the agreement is based upon separate return calculations with current credit for net losses to the extent the losses provide a benefit in the consolidated tax return

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company does not have any tax loss contingencies.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

The Company has no liability under the Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT Credit)

The Company has no AMT credit.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of Relationships

The Company is a wholly owned subsidiary of National Interstate Corporation (the Corporation), an insurance holding company. The Company also owns 100% of TCC, NIHI, VIC, and TransProtection Service Company (TPSC). Other subsidiaries of the Corporation include Hudson Indemnity Ltd. (HIL), National Interstate Insurance Agency, Inc. (NIIA), Explorer RV Insurance Agency, Inc., American Highways Insurance Agency, Inc., Safety, Claims & Litigation Services, LLC (MT), and Safety, Claims and Litigation Services, LLC (OH).

The Company is an indirect 100% owned subsidiary of American Financial Group, Inc. (AFG), a public company (NYSE: AFG), and 100% of the outstanding common stock of the Corporation is directly owned by Great American Holding, Inc., a subsidiary of AFG.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company did not receive any dividends from its wholly owned subsidiaries during 2022.

On December 15, 2022, the Corporation received a \$50 million capital contribution from Great American Holding, Inc.

On December 15, 2022, the Company received a \$50 million capital contribution from its parent National Interstate Corporation.

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not applicable

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## NOTES TO FINANCIAL STATEMENTS

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**D. Amounts Due to or from Related Parties**

The Company had the following inter-company receivables and (payables) at December 31,

	2022	2021
National Interstate Corporation	\$ (14,761)	\$ 39,595
National Interstate Insurance Agency, Inc.	(82,067)	143,350
National Interstate Insurance of Hawaii, Inc.	(904,112)	(1,246,128)
Triumphe Casualty Company	(2,738,327)	(2,205,536)
American Highways Insurance Agency, Inc.	84,860	9,889
Explorer RV Insurance Agency, Inc.	1,799	2,691
Hudson Indemnity, Ltd.	1,100,424	(141,690)
TransProtection Service Company	105,206	105,357
Vanliner Insurance Company	(6,576,373)	1,290,162
American Financial Group	18,294	-
<b>Total</b>	<b>\$ (9,005,057)</b>	<b>\$ (2,002,310)</b>

These arrangements are subject to written agreements, which require that intercompany balances be settled quarterly.

**E. Management, Service Contracts, Cost Sharing Arrangements**

The Company is party with some of its affiliate companies to a Cash Management Agreement under which the Company manages all cash accounts for the other parties to the Agreement. Expenses incurred and fees charged to the participants are allocated among the parties at cost.

The Company has a cost sharing agreement with some of its affiliates under which costs are allocated between companies to reflect the actual costs incurred to operate each company. Allocated costs for 2022 were \$19,437,338.

The Company has an agreement with American Money Management Corporation (AMMC), a wholly owned subsidiary of AFG, whereby AMMC manages the Company's investment portfolio. Fees incurred for these services during 2022 were \$778,436.

**F. Guarantees or Undertakings for Related Parties**

Not applicable (see Note 14A)

**G. Nature of Relationships that Could Affect Operations**

The Company is a wholly owned subsidiary of the Corporation (See Note 10A).

**H. Amount Deducted for Investment in Upstream Company**

Not applicable

**I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets**

The Company owns a 100% interest in VIC whose carrying value is equal to or exceeds 10% of the net admitted assets of the Company. The Company carries VIC at its statutory equity value of \$202,920,982.

Summarized statutory information for VIC follows.

Description	Amount
Admitted Assets	\$ 673,842,898
Liabilities	\$ 470,921,915
Policyholders' Surplus	\$ 202,920,982
Net Income	\$ 18,615,168

**J. Write-downs for Impairment of Investments in Affiliates**

Not applicable

**K. Foreign Subsidiary Valued Using CARVM**

Not applicable

**L. Downstream Holding Company Valued Using Look-Through Method**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### M. Non-insurance Subsidiary, Controlled and Affiliated (SCA) Entity Valuations

#### (1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8b(i) Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	%	\$ -	\$ -	\$ -
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities				
	%	\$ -	\$ -	\$ -
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities				
TransProtection Service Company	100 %	\$ 2,292,367	\$ -	\$ 2,292,367
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 2,292,367	\$ -	\$ 2,292,367
d. SSAP No. 97 8b(iv) Entities				
	%	\$ -	\$ -	\$ -
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (exception 8b(i) entities) (b + c + d)	XXX	\$ 2,292,367	\$ -	\$ 2,292,367
f. Aggregate Total (a + e)	XXX	\$ 2,292,367	\$ -	\$ 2,292,367

#### (2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities			\$ -			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities			\$ -			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
TransProtection Service Company	S1	5/15/14	\$ -	Y	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities			\$ -			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (exception 8b(i) entities) (b + c + d)	XXX	XXX	\$ -	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$ -	XXX	XXX	XXX

\* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

\*\* I – Immaterial or M – Material

### N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

All insurance subsidiaries owned by the Company prepare their statutory financial statements in compliance with NAIC statutory accounting practices and procedures.

### O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable

#### **Note 11 – Debt**

A. The Company does not have any outstanding liability for borrowed money.

B. The Company does not have any agreements with the Federal Home Loan Bank.

#### **Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plans - The Company does not have any defined benefit plans.

B. Defined Benefit Plan Investment Policies - The Company does not have any defined benefit plans.

C. Defined Benefit Plan Fair Value of Assets - The Company does not have any defined benefit plans.

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## NOTES TO FINANCIAL STATEMENTS

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- D. Defined Benefit Plans - Rate of Return on Assets Assumptions - The Company does not have any defined benefit plans.
- E. Defined Contribution Plans - The Company does not have any defined contribution plans.
- F. Multiemployer Plans - The Company does not have any multiemployer plans.
- G. Consolidated / Holding Company Plans

### Employee Retirement Plan

AFG has established the American Financial Group, Inc. 401(k) Retirement and Savings Plan for the benefit of employees of AFG and its participating subsidiaries. Substantially all employees meeting minimum requirements regarding service are eligible to participate in this Plan. The Plan is a defined contribution plan in which participating employees are entitled to share in contributions made by the Company on their behalf. The Plan has three types of contributions, including (1) Retirement Contributions made by the Company, (2) 401(k) Contributions made by participating employees, and (3) Matching Contributions made by the Company. The benefits for the Retirement Contributions are based on eligible compensation as defined in the Plan for each year of participation. Funding is determined annually. Each Company contributes an amount for the Retirement Contributions based upon the relationship of its total eligible compensation to total eligible compensation under the Plan for all participating subsidiaries. In addition, participating employees are permitted to make 401(k) Contributions to the plan. Matching Contributions may be made by the Company based on the amount of 401(k) Contributions made by the participating employees. Plan costs are funded as they accrue and vested benefits are fully funded. Both Retirement Contributions and Matching Contributions to the Plan are subject to the discretion of the Company. The Company has no liability for future contributions to the Plan. At December 31, 2022, the fair market value of the Plan's Retirement Contributions Account assets was \$448,689,385 and the fair market value of the Plan's Matching Contributions Account assets was \$361,714,707. The Company's share of the expense for the plan during 2022 was \$1,861,403.

### Postretirement Benefit Plan

The Company provides postretirement health care and life insurance benefits to employees meeting age and service requirements through plans sponsored by AFG. The retiree medical care plan is a contributory plan covering all eligible employees hired prior to 1993; employees hired after 1992 pay the full cost of retiree medical coverage. The Company has established a cap on the total amount of health care costs that are subsidized for the majority of current retirees. All eligible future retirees receive a flat dollar amount contributed to a Retiree Health Reimbursement Arrangement Account. The Company currently pays the full cost of life insurance coverage for past retirees, but no coverage is provided for new retirees after 2005. The medical plan is funded by monthly payments to a trust. Life insurance benefits are provided by insurance contracts. AFG has the right to modify or terminate either of these plans in the future. The Company has the right to terminate its participation at any time in the future.

The Company accrues its postretirement benefits over the period the employees qualify for such benefits. At December 31, 2022, the Company's accumulated postretirement benefit obligation was \$147,092 using a discount rate of 5.00% of which \$98,668 is currently accrued. Net postretirement benefit costs for the year ended December 31, 2022 were \$14,903, which includes service cost, interest cost, and amortization of the transition obligation. The weighted average annual assumed rate of increase in the health care cost trend rate is 7.00% for 2023 and is assumed to decrease gradually to 5.00% over 8 years and to remain at that level thereafter.

- H. Postemployment Benefits and Compensated Absences – The Company has accrued for postemployment benefits and compensated absences in accordance with SSAP No. 11.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
  - (1) Recognition of the Existence of the Act – There is no impact to the Company under this Act.
  - (2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost – There is no impact to the Company under this Act.
  - (3) Disclosure of Gross Benefit Payments – Not applicable

### **Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

#### A. Outstanding Shares

The Company has 3,000 Common shares with a par value of \$1,000 a share, authorized, issued and outstanding at December 31, 2022.

#### B. Dividend Rate of Preferred Stock

Not applicable as no preferred shares are authorized.

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## NOTES TO FINANCIAL STATEMENTS

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### C. Dividend Restrictions

The maximum amount of dividends or distributions, which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance, is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions, which may be paid in 2022, is \$43,334,958.

### D. Dates and Amounts of Dividends Paid

Not applicable

### E. Amount of Ordinary Dividends That May Be Paid

Other than the limitations described above in paragraph C, there are no other limitations on the amount of ordinary dividends that may be paid.

### F. Restrictions on Unassigned Funds

There are no restrictions on the unassigned funds of the Company other than those described above in paragraph C and these unassigned funds are held for the benefit of the owner and policyholders.

### G. Mutual Surplus Advances

Not applicable

### H. Company Stock Held for Special Purposes

Not applicable

### I. Changes in Special Surplus Funds

Not applicable

### J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$97,834,109 after applying deferred taxes of \$649,819.

### K. Surplus Notes

Not applicable

### L and M. Quasi Reorganizations

Not applicable

## **Note 14 – Liabilities, Contingencies and Assessments**

### A. Contingent Commitments

At December 31, 2022, the Company has an outstanding capital commitment of \$8,663,223 related to future investments in limited partnerships. There were no commitments or contingent commitments to affiliates or any other entities, and the Company has made no guarantees on behalf of its affiliates or on indebtedness of others.

### B. Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of the insolvencies. Other assessments should be accrued either at the time the assessments are levied or in the case of premium-based assessments, at the time the premiums are written, or, in the case of loss-based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of \$4,465,756 and \$3,383,112, for the current and prior year, respectively. The liability is included in the taxes, licenses and fees liability. The amounts represent management's best estimates based on information received from the states in which the pooled group (refer to Note 26) writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

### C. Gain Contingencies

Not applicable

### D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

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## NOTES TO FINANCIAL STATEMENTS

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The Company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct:
Claims related ECO and bad faith losses paid during the reporting period:	\$ 27,500

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0 – 25 Claims	(b) 26 – 50 Claims	(c) 51 – 100 Claims	(d) 101 – 500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim:  (g) Per Claimant:

### E. Product Warranties

Not applicable

### F. Joint and Several Liabilities

Not applicable

### G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

At the end of the current and prior year, the Company had admitted assets of \$217,214,734 and \$206,856,643, respectively, in premiums due from policyholders, agents and ceding insurers. The Company routinely assesses the collectability of these receivables. Based upon Company experience, any uncollectable premiums receivable as of the end of the current year are not expected to exceed the nonadmitted amounts totaling \$657,153 and, therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company's financial position.

During the current year, the Company recognized other-than-temporary impairment charges of \$195,722 relating to bonds, \$392,285 relating to unaffiliated common stocks, and no charges relating to preferred stocks. Considerations the Company used in the impairment evaluation process included, but were not limited to, whether the issuer is experiencing significant financial difficulties, the economic stability of an entire industry sector or subsection, and the extent to which the unrealized gain is credit-driven or a result of changes in market interest rates.

## **Note 15 – Leases**

### A. Lessee Leasing Arrangements

- At December 31, 2022, there are no office lease obligations for the Company. There was no rental expense in either 2022 or 2021.
- At December 31, 2022, there are no future minimum rental payments.
- The Company has not entered into any sale and leaseback arrangements.

### B. Lessor Leasing Arrangements

#### 1. Operating Leases

- The Company leases space at its Richfield, Ohio campus to unrelated parties. Real estate owned and leased is stated at cost less accumulated depreciation. The lease period is 5 years and contains renewal options. The Company is responsible for the payment of property taxes, insurance and maintenance costs related to the leased spaced.
- Rental income for the current and the prior year was approximately \$143,977 and \$535,348, respectively.

During the first quarter of 2021, a lessee under one of the Company's lease agreements terminated their five-year lease expiring on December 31, 2021 effective January 31, 2021. The total remaining 2021 lease payments were paid to the Company in a lump sum as of the termination date. The Company did not lease the space associated with that lease during 2022 and had no rental income which caused the year over decline.

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## NOTES TO FINANCIAL STATEMENTS

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c. Future minimum lease payments receivables under non-cancelable leasing arrangements are as follows:

Year	Amount
2023	153,423
2024	103,217
2025	31,310
2026	31,788
2027	13,328
Thereafter	-
Total	\$ 333,066

d. The lease agreements contain no provision for contingent rental payments.

### 2. Leveraged Leases

Not applicable

### **Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

1 – 4. Not applicable as the Company has no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk, except as described in Note 8.

### **Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. The Company did not sell any receivable balances during 2022.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. The Company was not involved in any wash sale transactions during 2022.

### **Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

- A. Administrative Services Only (ASO) Plans  
Not applicable
- B. Administrative Services Contract (ASC) Plans  
Not applicable
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts  
Not applicable

### **Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

Not applicable

### **Note 20 – Fair Value Measurement**

#### A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

##### 1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

## NOTES TO FINANCIAL STATEMENTS

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of December 31, 2022 about the Company's investments measured at fair value.

Assets at fair value	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds:					
Residential MBS	\$ -	\$ 275,462	\$ -	\$ -	\$ 275,462
Asset backed securities	-	799,122	210,282	-	1,009,404
All other bonds	-	12,660,546	-	-	12,660,546
Total bonds	-	13,735,130	210,282	-	13,945,412
Preferred stocks	17,096,345	2,001,301	-	-	19,097,646
Non-affiliated common stocks	6,690,228	-	-	-	6,690,228
Other invested assets	-	-	113,221	-	113,221
Total assets at fair value	<u>\$ 23,786,573</u>	<u>\$ 15,736,431</u>	<u>\$ 323,503</u>	<u>\$ -</u>	<u>\$ 39,846,507</u>
b. Liabilities at fair value					
Derivatives	\$ -	\$ (2,801,926)	\$ -	\$ -	\$ (2,801,926)
Total liabilities at fair value	<u>\$ -</u>	<u>\$ (2,801,926)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,801,926)</u>

### 2. Rollforward of Level 3 Items

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using Level 3 inputs for the year ended December 31, 2022.

	Beginning Balance at 1/1/2022	Transfers into Level 3	Transfers out of Level 3	Total gains (losses) included in Net Income	Total gains (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
Collateralized loan obligations	\$ -	\$ -	\$ -	\$ (256)	\$ -	\$ 143,742	\$ -	\$ (143,486)	\$ -	\$ -
Asset backed securities	310,337	-	(133,877)	8,490	25,332	-	-	-	-	210,282
Other invested assets	-	207,809	-	(3,209)	(91,379)	-	-	-	-	113,221
Total	<u>\$ 310,337</u>	<u>\$ 207,809</u>	<u>\$ (133,877)</u>	<u>\$ 5,025</u>	<u>\$ (66,047)</u>	<u>\$ 143,742</u>	<u>\$ -</u>	<u>\$ (143,486)</u>	<u>\$ -</u>	<u>\$ 323,503</u>

### 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

### 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company's investment manager, AMMC (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company's affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment professionals compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the

## NOTES TO FINANCIAL STATEMENTS

methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the pricing service to value specific securities.

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information. The Company primarily uses the market approach valuation technique for all investments.

### 5. Derivative Fair Values

The Company's derivative liabilities are not material and are included in Note 20A. (1) - (4).

### B. Other Fair Value Disclosures

The Company has no additional fair value disclosures.

### C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects, as of December 31, 2022, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
U.S. Government and government agencies	\$ 8,493,560	\$ 8,959,420	\$ 8,493,560	\$ -	\$ -	\$ -	\$ -
States, municipalities and political subdivisions	71,150,435	74,189,657	-	70,950,406	200,029	-	-
Residential MBS	146,249,430	162,550,560	-	145,899,864	349,566	-	-
Commercial MBS	9,799,986	10,278,276	-	9,799,986	-	-	-
Collateralized loan obligations	217,031,693	224,456,585	-	217,031,693	-	-	-
Asset backed securities	225,895,074	246,053,772	-	222,037,810	3,857,264	-	-
All other bonds	246,078,661	258,506,163	770,000	231,289,723	14,018,938	-	-
<b>Total bonds</b>	<b>924,698,839</b>	<b>984,994,433</b>	<b>9,263,560</b>	<b>897,009,482</b>	<b>18,425,797</b>	<b>-</b>	<b>-</b>
Preferred stocks	19,097,646	19,097,646	17,096,345	2,001,301	-	-	-
Non-affiliated common stocks	6,690,228	6,690,228	6,690,228	-	-	-	-
Mortgage loans	29,215,026	27,500,000	-	-	29,215,026	-	-
Other invested assets	278,593	207,308	-	-	278,593	-	-
Cash, cash equivalents & short-term investments	42,783,834	42,783,834	42,783,834	-	-	-	-
Derivative liabilities	(2,801,926)	(2,801,926)	-	(2,801,926)	-	-	-
<b>Total</b>	<b>\$ 1,019,962,240</b>	<b>\$ 1,078,471,523</b>	<b>\$ 75,833,967</b>	<b>\$ 896,208,857</b>	<b>\$ 47,919,416</b>	<b>\$ -</b>	<b>\$ -</b>

### D. Items for which Not Practicable to Determine Fair Values

Not applicable

### E. Instruments Measured at Net Asset Value (NAV)

Not applicable

### **Note 21 – Other Items**

#### A. Unusual or Infrequent Items

Not applicable

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## NOTES TO FINANCIAL STATEMENTS

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## B. Troubled Debt Restructuring for Debtors

Not applicable

## C. Other Disclosures

Not applicable

## D. Business Interruption Insurance Recoveries

Not applicable

## E. State Transferable and Non-Transferable Tax Credits

Not applicable

## F. Subprime Mortgage Related Risk Exposure

1. The Company invests in mortgage-backed securities and equity securities that could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.
2. The Company does not have any investments with direct exposure in subprime mortgage loans.
3. Direct exposure to subprime mortgage risk through other investments in the following securities

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 3,230,347	\$ 2,847,195	\$ 3,121,005	\$ 1,707,549
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	1,468,342	1,626,614	1,669,086	143,797
f. Other assets	1,177,208	1,113,693	1,113,693	1,090,037
g. Totals	<u>\$ 5,875,897</u>	<u>\$5,587,502</u>	<u>\$ 5,903,784</u>	<u>\$ 2,941,383</u>

\* The Company has 100% owned SCA entities whose investment holdings in residential mortgage-backed securities and equity securities have exposure to subprime mortgage risk. These investments comprise less than 1% of the Company's invested assets.

4. The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty coverages.

## G. Insurance-Linked Securities (ILS) Contracts

Not applicable

## H. The Amount that Could Be Realized on Life Insurance Where Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

**Note 22 – Events Subsequent**

Subsequent events have been considered through February 17, 2022, the date of issuance of these financial statements. There were no occurring events subsequent to the end of the year that merited recognition or disclosure in these statements.

## NOTES TO FINANCIAL STATEMENTS

### Note 23 – Reinsurance

#### A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

##### Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
52-1952955	Renaissance Reinsurance U.S. Inc.	\$17,607,000
AA-1340125	Hannover Rückversicherung AG	13,785,000

##### Individual Reinsurers Who Are Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
86-0114294	Vanliner Insurance Company	\$282,457,000
13-4924125	Munich Reinsurance America Inc.	49,561,000
13-1675535	Swiss Reinsurance America Corporation	22,950,000
99-0345306	National Interstate Insurance Company of Hawaii	21,727,000
95-3623282	Triumphe Casualty Company	21,727,000
13-2673100	General Reinsurance Corporation	20,523,000
22-2005057	Everest Reinsurance Company	19,629,000

##### All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0084	86-0114294	Vanliner Insurance Company	282,457,000
0084	99-0345306	National Interstate Insurance Company of Hawaii	21,727,000
0084	95-3623282	Triumphe Casualty Company	21,727,000
0084	31-0501234	Great American Insurance Company	9,306,000
Total 0084			\$335,217,000
0361	13-4924125	Munich Reinsurance America Inc.	49,561,000
Total 0361			\$49,561,000
0031	13-2673100	General Reinsurance Corporation	20,523,000
0031	47-0355979	National Indemnity Company	6,157,000
Total 0031			\$26,680,000
0181	13-1675535	Swiss Reinsurance America Corporation	22,950,000
0181	48-0921045	Westport Insurance Corporation	1,000
Total 0181			\$22,951,000
1120	22-2005057	Everest Reinsurance Company	19,629,000
Total 1120			\$19,629,000

#### B. Reinsurance Payables in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus for an individual reinsurer or 10% of policyholders' surplus in aggregate.

#### C. Reinsurance Assumed and Ceded and Protected Cells

- The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year.

	Assumed		Ceded		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 99,463,152	\$7,674,429	\$120,275,446	\$ 7,585,168	\$(20,812,295)	\$ 89,261
b. All other	2,848,074	785,361	59,938,260	5,975,703	(57,090,186)	(5,190,342)
c. Totals (a+b)	\$ 102,311,226	\$8,459,790	\$180,213,706	\$ 13,560,871	\$(77,902,481)	\$(5,101,081)

Direct Unearned Premium Reserve: \$ 262,827,180

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## NOTES TO FINANCIAL STATEMENTS

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2. Amounts accrued at the end of the current year for additional or return on commission resulting from existing contractual arrangements are as follows:

	Direct	Assumed	Ceded	Net
a. Contingent commissions	\$ -	\$1,740,190	\$922,101	\$818,089
b. Sliding scale adjustments	-	-	-	-
c. Other profit commissions	-	-	-	-
d. Totals (a+b+c)	\$	\$1,740,190	\$922,101	\$818,089

3. The Company does not use protected cells as an alternative to traditional reinsurance.

#### D. Uncollectible Reinsurance

The Company has no reinsurance in dispute nor does it deem any of its reinsurance recoverables to be uncollectible.

#### E. Commutation of Ceded Reinsurance

During 2022 the Company commuted several treaties with the reinsurers listed below. The Company recognized the amounts received from the reinsurers as a reduction of losses and loss adjustment expenses paid (thereby reducing losses and loss adjustment expenses incurred) in the current year. The Company also increased its loss and loss adjustment expense reserves by the same amount (thereby increasing losses and loss adjustment expense incurred) to recognize the effect of releasing the reinsurer from its obligation under the treaty. The net effect of the commutations was \$0. The amounts received are shown below by reinsurer and treaty year.

Reinsurer and Treaty Year	Amounts Received
TRAX Insurance Ltd (2018 – 2019)	\$1,007,974
TRAX Insurance Ltd (2017 – 2018)	725,693
Total	<u>\$1,733,667</u>

#### F. Retroactive Reinsurance

Not applicable as the Company does not have any retroactive reinsurance agreements.

#### G. Reinsurance Accounted for as a Deposit

Not applicable as the Company does not have any reinsurance contracts that are accounted for as deposits.

#### H. Run-off Agreements

Not applicable as the Company did not have any run-off agreements in the current year.

#### I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

#### J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

#### K. Reinsurance Credit on Contracts Covering Health Business

Not applicable

### **Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination**

#### A. Method Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospective rate risk, comparing case basis loss and allocated loss adjustment expense with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.

#### B. Method Used to Record

The Company records accrued retrospective premium through written premium.

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## NOTES TO FINANCIAL STATEMENTS

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## C. Amount and Percent of Net Retrospective Premiums

Net premiums written for 2022 on retrospective policies were \$5,561,245, or 1.2% of total net premiums written.

## D. Medical Loss Ratio Rebates

Not applicable

## E. Calculation of Nonadmitted Accrued Retrospective Premiums

Ten percent of the amount of accrued retrospective premiums not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or collateral as permitted by SSAP No. 66, Retrospectively Rated Contracts, is nonadmitted. As of December 31, 2022, the Company's accrued retrospective premiums were sufficiently collateralized, resulting in no nonadmitted amount at the reporting date.

## F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

A. The following table provides a reconciliation of the beginning and ending balances for outstanding losses and loss adjustment expenses (LAE), net of reinsurance recoverable, for 2022 and 2021:

	Year Ended December 31	
	2022	2021
Outstanding losses and LAE, net of reinsurance recoverables, at beginning of year	\$ 531,476,683	\$ 489,886,785
Add provision for claims, net of reinsurance, occurring in:		
Current year	276,894,334	237,951,319
Prior years	-	(20,300,000)
Net incurred losses during the current year	276,894,334	217,651,319
Deduct payments for claims, net of reinsurance occurring in:		
Current year	53,004,474	46,666,528
Prior years	180,797,043	129,394,893
Net claim payments during the current year	233,801,517	176,061,421
Outstanding losses and LAE, net of reinsurance recoverables, at end of year	<u>\$ 574,569,500</u>	<u>\$ 531,476,683</u>

The foregoing reconciliation shows that \$0 of development from the December 31, 2021 balances emerged in 2022 and \$20,300,000 of favorable development from the December 31, 2020 balances emerged in 2021. The favorable development in 2021 resulted from the combination of settling cases and adjusting current estimates of case and incurred but not reported (IBNR) reserves for amounts less than the case and IBNR estimates carried at the end of December 31, 2020. Management of the Company evaluates case and IBNR estimates based on data from a variety of sources including the Company's historical experience and knowledge of various factors such as the historic loss experience of the industry, trends in claims frequency and severity, the Company's mix of business and claims processing procedures, legislative enactments, judicial decisions, legal developments in imposition of damages and changes and trends in general economic conditions, including the effects of inflation.

## B. Significant Change in Methodologies and Assumptions

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### **Note 26 – Intercompany Pooling Arrangements**

Effective January 1, 2011, the Company entered into an amended intercompany reinsurance pooling agreement with its subsidiaries, NIHI, TCC and VIC. The effect is to transfer all net retained insurance liabilities of the subsidiaries to NIIC and to cede specified percentages of the net underwriting results of the group to the participating companies as follows:

Name of Insurer	NAIC Code	% Participation
National Interstate Insurance Company of Hawaii, Inc.	11051	2%
Triumphe Casualty Company	41106	2%
Vanliner Insurance Company	21172	26%
National Interstate Insurance Company (Lead)	32620	70%

Prior to the pooling of business, each participating company makes cessions, primarily excess of loss arrangements, to various other affiliated and non-affiliated reinsurers under terms of other reinsurance agreements. Each participant records its own Provision for Reinsurance based on its pre-pooling reinsurance activity. These liabilities are not shared with the other pooled participants. In the event that a reinsurance balance becomes uncollectible, the pool members will share the uncollectible balance in accordance with the pooling participation schedule. As of December 31, 2022, under the pooling agreement, the Company, the lead entity for pooling activity, has receivable balances due from NIHI and TCC of \$104 and \$2,028, respectively, and a payable balance due to VIC of \$15,362. These amounts are settled on a quarterly basis.

### **Note 27 – Structured Settlements**

#### A. Reserves Released Due to Purchase of Annuities

During the current year, the Company purchased six structured settlements from unaffiliated life insurance companies with the claimants as payee. The loss and LAE reserves for these claims are no longer included in the balance sheet as a liability for losses and loss adjustment expenses.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 962,903	\$ -

#### B. Annuity Insurers with Balances Due Greater than 1% of Policyholders' Surplus

None

### **Note 28 – Health Care Receivables**

A - B. Not applicable as the Company does not write pharmaceutical or risk shared health insurance coverage.

### **Note 29 – Participating Policies**

Not applicable as the Company does not have participating policies.

### **Note 30 – Premium Deficiency Reserves**

As of December 31, 2022, the Company does not have any premium deficiency reserves.

Liability carried for premium deficiency reserves	\$ -
Date of the most recent evaluation of this liability	1/31/2023
Was anticipated investment income utilized in the calculation?	Yes [ ] No [X]

### **Note 31 – High Deductibles**

#### A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles 1. Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)		3	4	5	6
1 ASL #	2 ASL Description	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col. 4 + Col. 5)
19.4	Commercial Auto	\$ 6,050,140	\$ 2,719,408	\$ 835,619	\$ 3,555,027
16	Workers' Compensation	35,013	23,296	11,127	34,423
17.1	General Liability	64,325	64,325	675	65,000
Total		\$ 6,149,478	\$ 2,807,029	\$ 847,421	\$ 3,654,450

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## NOTES TO FINANCIAL STATEMENTS

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## 2. Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims	\$	3,654,450
b. Collateral on balance sheet		1,434,994
c. Collateral off balance sheet		2,161,230
d. Total unsecured deductibles and billed recoverables on paid claims		58,226
e. Percentage unsecured		1.59%

## 3. High Deductible Recoverables Amounts on Paid Claims

a. Amount of overdue nonadmitted (either due to aging or collateral)	\$	-
b. Total over 90 days overdue admitted		-
c. Total overdue (a+b)	\$	-

## 4. The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Unsecured High Deductible Amounts
Counterparty 1	\$ 34,423
Counterparty 2	22,488
Counterparty 3	1,107
Counterparty 4	207

B. Unsecured High Deductibles Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which are Greater Than 1% of Capital and Surplus  
Not applicable

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

A - C. The Company does not discount its liabilities for unpaid loss and loss adjustment expenses.

**Note 33 – Asbestos/Environmental Reserves**

A - F. Not applicable as the Company does not have on the books, nor has it ever written, an insured for which it has identified a potential for the existence of a liability due to asbestos or environmental losses.

**Note 34 – Subscriber Savings Accounts**

Not applicable

**Note 35 – Multiple Peril Crop Insurance**

Not applicable

**Note 36 – Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes  No  N/A
- 1.3 State Regulating? ..... Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 1042046
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/17/2017
- 3.4 By what department or departments?  
Ohio Department of Insurance .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes  No   
4.12 renewals? ..... Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes  No   
4.22 renewals? ..... Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No   
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes  No
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... 0.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American Money Management Corporation .....	Cincinnati, OH .....	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young LLP, 221 East 4th Street, Suite 2900, Cincinnati, OH 45202 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ ] No [ X ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
The Audit Committee of American Financial Group, Inc., the Company's SOX compliant ultimate parent, is deemed to serve as the Company's Audit Committee for the purposes of compliance with Ohio insurance law. ....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Lisa Hays, Vice President - Great American Insurance Company 301 East 4th Street, Cincinnati, Ohio 45202 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
  - 12.11 Name of real estate holding company ...
  - 12.12 Number of parcels involved ..... 0
  - 12.13 Total book/adjusted carrying value ..... \$ .....0
- 12.2 If, yes provide explanation:  
.....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
  - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - c. Compliance with applicable governmental laws, rules and regulations;
  - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY  
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ X ] No [ ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
103100616	1st Summit Bank	Non Payment of Audit Premium	18,906
061201754	Ameris Bank	Non Payment of Deductible	1,000,000
082905505	Anstaff Bank	Non Payment of Audit Premium	26,985
073902546	Arvest Bank	Non Payment of Audit Premium	14,918
081903867	Availa Bank	Non Payment of Deductible	20,000
075903446	Bank of Missouri	Non Payment of Audit Premium	155,456
271972899	Bank of the Prairie	Non Payment of Deductible	20,000
323371076	Bank Financial	Non Payment of Audit Premium	17,990
084201757	BNA Bank	Non Payment of Deductible	440,831
053101121	Branch Banking and Trust	Non Payment of Audit Premium/Deductible	750,000
081500859	Century National Bank	Non Payment of Audit Premium/Deductible	47,120
244172095	Chemical Bank	Non Payment of Deductible	40,000
072410013	Citizens & Northern Bank	Non Payment of Audit Premium	15,000
031308302	Crossfirst Bank	Non Payment of Deductible	504,000
084301107	Danville State Savings Bank	Non Payment of Audit Premium/Deductible	26,113
101015282	Elevations Credit Union	Non Payment of Audit Premium	80,000
073912756	Farmers & Merchants Bank of Central California	Non Payment of Audit Premium	317,469
307074580	Farmers State Bank	Non Payment of Audit Premium	18,937
121108441	Fidelity Bank & Trust	Non Payment of Audit Premium	10,974
041208421	Field & Main Bank	Non Payment of Audit Premium/Deductible	89,607
101205681	First Bank	Non Payment of Audit Premium	25,000
083900525	First Capital Bank	Non Payment of Audit Premium	120,321
053104568	First Commonwealth Bank	Non Payment of Deductible	40,000
084008811	First Community Bank	Non Payment of Audit Premium	72,830
241070417	First Farmers and Merchants Bank	Non Payment of Deductible	38,113
062102726	First International Bank and Trust	Non Payment of Audit Premium	31,349
091916077	First Merchants Bank	Non Payment of Audit Premium/Deductible	134,873
091305031	First Mid Bank & Trust	Non Payment of Audit Premium/Deductible	78,214
074900657	First National Bank of Eastern Arkansas	Non Payment of Deductible	50,000
071102076	First State Bank	Non Payment of Audit Premium	80,005
084101417	First Trust and Savings Bank	Non Payment of Audit Premium	11,430
084304243	First Trust Bank of IL	Non Payment of Deductible	100,000
071925826	First United Bank & Trust	Non Payment of Deductible	1,447,530
103100881	Gilmer National Bank	Non Payment of Audit Premium	87,659
111905612	Grant County State Bank	Non Payment of Deductible	15,000
074909218	Greenville National Bank	Non Payment of Audit Premium/Deductible	187,374
031207856	Heritage Bank & Trust	Non Payment of Audit Premium	25,918
064109057	Interra Credit Union	Non Payment of Deductible	10,000
075911852	Johnson Bank	Non Payment of Audit Premium	54,533
044210063	Kingston National Bank	Non Payment of Audit Premium	20,906
081500862	Landmark Bank	Non Payment of Audit Premium	35,490
101107886	Legacy Bank	Non Payment of Audit Premium	139,474
072413845	Mabrey Bank	Non Payment of Audit Premium	1,803
231372811	Macatawa Bank	Non Payment of Deductible	66,000
072413829	MCS Bank	Non Payment of Audit Premium/Deductible	94,000
031205340	Merchante Bank of Michigan	Non Payment of Audit Premium/Deductible	271,000
101201863	Mission Bank	Non Payment of Audit Premium	355,000
243374218	Nodaway Valley Bank	Non Payment of Audit Premium	30,542
072404333	Northwest Savings Bank	Non Payment of Audit Premium	54,572
107000068	Oxford Bank	Non Payment of Audit Premium/Deductible	217,000
111322994	Pueblo Bank and Trust	Non Payment of Audit Premium/Deductible	54,750
104102309	PlainsCapital Bank	Non Payment of Deductible	550,709
091408598	Platte Valley Bank	Non Payment of Audit Premium	184,463
031907790	QNB Bank	Non Payment of Audit Premium	75,000
062206567	River Bank and Trust	Non Payment of Deductible	78,000
042307224	Select Bank	Non Payment of Audit Premium	92,062
051409456	Simmons Bank	Non Payment of Audit Premium/Deductible	26,873
082900432	South State Bank	Non Payment of Deductible	400,000
063114030	State Bank & Trust Co.	Non Payment of Audit Premium	19,815
073913755	Stock Yards Bank & Trust	Non Payment of Audit Premium/Deductible	130,536
083000564	Synovus Bank	Non Payment of Deductible	10,000
061100606	Texas State Bank	Non Payment of Audit Premium	18,844
113121135	The Casey County Bank	Non Payment of Deductible	25,000
124100417	The Central Trust Bank	Non Payment of Deductible	550,000
083907926	The Commerical & Savings Bank	Non Payment of Audit Premium/Deductible	181,094
041206135	The First National Bank & Trust Co.	Non Payment of Audit Premium	25,000
062104520	The Fisher National Bank	Non Payment of Audit Premium/Deductible	38,303
071122616	The Juniata Valley Bank	Non Payment of Audit Premium/Deductible	151,207
031310219	The Lauderdale County Bank	Non Payment of Audit Premium/Deductible	500,600
041210448	The Middlefield Banking Company	Non Payment of Audit Premium/Deductible	13,280
101201863	The Nodaway Valley Bank	Non Payment of Audit Premium	29,027
044101305	The Park National Bank	Non Payment of Audit Premium/Deductible	743,459
011601100	Trinity Bank	Non Payment of Audit Premium	645
051403164	Union Bank	Non Payment of Audit Premium	33,082
091210074	Union First Market Bank	Non Payment of Audit Premium	168,306
053111690	United Community Bank	Non Payment of Audit Premium/Deductible	28,933
122245044	Valley Republic Bank	Non Payment of Audit Premium	127,671
041215854	Waterford Bank	Non Payment of Audit Premium	39,106
021914544	Westchester Bank	Non Payment of Audit Premium	39,853
041272279	Wilmington Savings Fund Society	Non Payment of Audit Premium/Deductible	200,000

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY**

**BOARD OF DIRECTORS**

- 16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [  ] No [  ]
- 17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [  ] No [  ]
- 18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [  ] No [  ]

**FINANCIAL**

- 19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [  ] No [  ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
  - 20.11 To directors or other officers.....\$ .....0
  - 20.12 To stockholders not officers.....\$ .....0
  - 20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
  - 20.21 To directors or other officers.....\$ .....0
  - 20.22 To stockholders not officers.....\$ .....0
  - 20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [  ] No [  ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
  - 21.21 Rented from others.....\$ .....0
  - 21.22 Borrowed from others.....\$ .....0
  - 21.23 Leased from others .....\$ .....0
  - 21.24 Other .....\$ .....0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [  ] No [  ]
- 22.2 If answer is yes:
  - 22.21 Amount paid as losses or risk adjustment \$ .....0
  - 22.22 Amount paid as expenses .....\$ ..... 100
  - 22.23 Other amounts paid .....\$ .....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [  ] No [  ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [  ] No [  ]

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information relating thereto  
 .....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 The Company does not engage in securities lending. ....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. .... \$ ..... 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ ..... 0
- 26.22 Subject to reverse repurchase agreements ..... \$ ..... 0
- 26.23 Subject to dollar repurchase agreements ..... \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ ..... 0
- 26.25 Placed under option agreements ..... \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale -  
 excluding FHLB Capital Stock ..... \$ ..... 8,781,417
- 26.27 FHLB Capital Stock ..... \$ ..... 0
- 26.28 On deposit with states ..... \$ ..... 93,987,702
- 26.29 On deposit with other regulatory bodies ..... \$ ..... 600,782
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ ..... 0
- 26.32 Other ..... \$ ..... 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Partnership limitation .....	CANAL MEZZANINE PARTNERS II, LP .....	2,734,946
Partnership limitation .....	CANAL CAPITAL PARTNERS III, LP .....	672,144
Partnership limitation .....	FORT WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III, LP .....	1,768,688
Partnership limitation .....	PRIMUS CAPITAL FUND VII, LP .....	3,605,639

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
 If no, attach a description with this statement.

**LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [ ] No [ ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ ..... 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon .....	1 Wall Street, New York, NY 10286 .....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY  
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
American Money Management Corporation .....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
161853 .....	American Money Management Corporation .....	54930048Y5YTQDRCSM84 .....	SEC .....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	984,994,433	924,698,839	(60,295,594)
31.2 Preferred stocks .....	19,097,646	19,097,646	0
31.3 Totals	1,004,092,079	943,796,485	(60,295,594)

31.4 Describe the sources or methods utilized in determining the fair values:

The source used to determine the fair value is primarily from pricing services and to a lesser extent broker quotes when necessary. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 For the securities that were priced using broker prices, American Money Management Corporation obtains data from brokers that are familiar with the securities being priced and the markets in which they trade. ....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
 .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ X ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
 .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly ..... Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 1,000,283

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
INSURANCE SERVICES OFFICE, INC .....	743,475

41.1 Amount of payments for legal expenses, if any? ..... \$ ..... 63,283

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
THOMPSON HINE LLP .....	26,645
TRACHTMAN & TRACHTMAN .....	20,022

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... \$ ..... 0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. ....\$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ 0  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. ....\$ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned .....	\$ .....	0
1.62 Total incurred claims .....	\$ .....	0
1.63 Number of covered lives .....		0
All years prior to most current three years		
1.64 Total premium earned .....	\$ .....	0
1.65 Total incurred claims .....	\$ .....	0
1.66 Number of covered lives .....		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned .....	\$ .....	0
1.72 Total incurred claims .....	\$ .....	0
1.73 Number of covered lives .....		0
All years prior to most current three years		
1.74 Total premium earned .....	\$ .....	0
1.75 Total incurred claims .....	\$ .....	0
1.76 Number of covered lives .....		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	0	0
2.2 Premium Denominator .....	432,608,294	373,968,580
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	778,312	1,092,935
2.5 Reserve Denominator .....	769,878,220	701,604,475
2.6 Reserve Ratio (2.4/2.5) .....	0.001	0.002

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$ .....	0
3.22 Non-participating policies .....	\$ .....	0

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....\$ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [ ] No [ ] N/A [ X ]	
5.22 As a direct expense of the exchange.....	Yes [ ] No [ ] N/A [ X ]	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company is party to an intercompany pooling agreement where it retains no more than \$700,000 per occurrence. In addition, the pool purchases up to \$20M per person WC coverage and up to \$55M multiple person WC coverage subject to a \$15M maximum any one life. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company obtains its results from its Reinsurer and/or its Broker using RMS RiskLink model v18.1.1 for both Hurricane and EQ to help identify locations of concentrations. In addition to RMS, AIR Touchstone v8 results were attained and produced significantly lower PMLs in the 20- year up to and including the 250-year return periods. Company also limits writing of property insurance in HI and coastal areas on the mainland and purchases facultative when applicable. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company purchases up to \$14.5M in Cat reinsurance limit in excess of \$500K for property, including APD located in the State of HI and for Property business located on the Mainland. In addition, there is Mainland APD catastrophe protection in excess of \$500K retention. Lastly, the Company maintains property per risk protection \$14.9M in excess of \$100K. ....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
.....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: ..... 71
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes  No
- 8.2 If yes, give full information  
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, ..... Yes  No   
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes  No   
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes  No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes  No  N/A

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses .....\$ .....2,022,781
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ ..... 168,972
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds .....\$ ..... 2,102,422
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From .....0.0 %
- 12.42 To.....0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ X ] No [ ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit .....\$ ..... 30,741,117
- 12.62 Collateral and other funds.....\$ ..... 46,938,440
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ ..... 700,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .... 2
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ X ] No [ ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
The allocation would be based on the percentage of the individual company's claim to the total of all claims. ....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ X ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	0	0	0	0	0
16.12 Products .....	0	0	0	0	0
16.13 Automobile .....	0	0	0	0	0
16.14 Other* .....	0	0	0	0	0

\* Disclose type of coverage:  
.....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....	\$ .....	0
17.12 Unfunded portion of Interrogatory 17.11 .....	\$ .....	0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$ .....	0
17.14 Case reserves portion of Interrogatory 17.11 .....	\$ .....	0
17.15 Incurred but not reported portion of Interrogatory 17.11 .....	\$ .....	0
17.16 Unearned premium portion of Interrogatory 17.11 .....	\$ .....	0
17.17 Contingent commission portion of Interrogatory 17.11 .....	\$ .....	0

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ ..... 0

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ ..... 0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	779,478,303	686,422,073	596,935,191	627,818,796	587,051,950
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	132,789,822	106,042,087	93,530,503	91,283,162	76,840,634
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	5,637,591	5,215,638	4,973,744	5,700,905	5,454,584
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	563,482	1,493,409	1,286,444	1,301,417	808,989
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	918,469,199	799,173,207	696,725,882	726,104,280	670,156,156
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	374,018,369	316,908,479	284,681,745	297,957,904	281,133,461
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	69,988,081	54,501,080	47,699,916	46,125,290	40,161,812
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,175,515	2,957,865	2,854,021	3,555,349	3,469,991
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	296,887	701,418	601,157	611,991	387,835
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	447,478,852	375,068,841	335,836,839	348,250,533	325,153,100
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	25,950,314	40,857,857	58,110,987	43,362,144	32,750,142
14. Net investment gain (loss) (Line 11)	34,521,851	28,658,473	50,634,297	33,835,911	52,591,687
15. Total other income (Line 15)	(8,091,365)	(8,787,470)	(8,950,371)	(8,067,827)	(6,257,248)
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	11,399,108	12,509,341	15,120,910	12,775,026	12,498,383
18. Net income (Line 20)	40,981,693	48,219,519	84,674,004	56,355,202	66,586,198
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,685,575,187	1,485,100,896	1,364,658,471	1,349,539,512	1,283,039,372
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	50,190,505	39,064,121	38,756,048	34,710,164	22,890,037
20.2 Deferred and not yet due (Line 15.2)	164,921,808	162,439,200	162,181,965	153,606,459	150,034,430
20.3 Accrued retrospective premiums (Line 15.3)	2,102,422	5,353,321	8,192,512	11,812,250	5,702,994
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,252,225,604	1,156,905,620	1,078,309,914	1,061,672,866	1,017,521,837
22. Losses (Page 3, Line 1)	466,098,070	433,921,095	397,872,490	398,309,367	384,947,589
23. Loss adjustment expenses (Page 3, Line 3)	108,471,430	97,555,588	92,014,295	91,321,052	84,709,365
24. Unearned premiums (Page 3, Line 9)	184,924,699	170,054,141	168,953,881	172,030,991	163,804,586
25. Capital paid up (Page 3, Lines 30 & 31)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	433,349,583	328,195,276	286,348,557	287,866,646	265,517,535
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	75,127,423	110,686,897	78,190,010	62,736,196	68,846,944
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	433,349,583	328,195,276	286,348,557	287,866,646	265,517,535
29. Authorized control level risk-based capital	76,345,182	71,358,620	66,623,400	65,436,248	57,718,628
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	72.0	65.0	69.0	69.5	69.1
31. Stocks (Lines 2.1 & 2.2)	19.6	20.1	20.1	20.9	19.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	2.0	0.4	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	2.6	3.0	3.4	3.5	3.8
34. Cash, cash equivalents and short-term investments (Line 5)	3.1	10.6	6.4	4.8	5.8
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.7	0.9	1.0	1.2	1.8
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	245,275,746	225,264,169	202,469,915	200,213,144	174,078,956
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	245,275,746	225,264,169	202,469,915	200,213,144	174,078,956
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	56.6	68.6	70.7	69.6	65.6

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	14,647,701	23,723,305	(934,885)	27,220,223	(2,344,139)
52. Dividends to stockholders (Line 35) .....	0	(30,000,000)	(85,000,000)	(60,000,000)	(95,000,000)
53. Change in surplus as regards policyholders for the year (Line 38) .....	105,154,308	41,846,719	(1,518,089)	22,349,111	(35,692,129)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19) .....	437,960,382	299,704,243	314,352,804	324,159,308	303,181,872
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	51,009,719	34,824,144	35,906,504	34,627,510	37,027,470
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	2,198,547	1,012,072	1,241,075	3,373,310	3,209,288
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	604,158	509,773	193,884	197,326	81,570
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	491,772,805	336,050,232	351,694,267	362,357,454	343,500,200
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19) .....	164,381,905	121,493,174	122,672,438	124,598,211	117,977,605
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	21,748,733	15,216,828	14,657,293	14,789,690	18,420,319
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	1,060,608	617,741	843,737	1,206,412	2,140,006
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	282,352	237,894	90,479	91,995	38,066
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	187,473,597	137,565,637	138,263,946	140,686,308	138,575,996
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	50.8	46.4	40.7	45.3	47.6
68. Loss expenses incurred (Line 3) .....	13.2	11.8	10.8	11.9	13.2
69. Other underwriting expenses incurred (Line 4) .....	30.0	30.9	31.4	30.0	29.0
70. Net underwriting gain (loss) (Line 8) .....	6.0	10.9	17.1	12.8	10.2
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	30.8	33.1	34.3	31.6	30.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	64.0	58.2	51.5	57.2	60.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	103.3	114.3	117.3	121.0	122.5
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(1,741)	(19,454)	(37,466)	(24,588)	(16,801)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(0.5)	(6.8)	(13.0)	(9.3)	(5.6)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(16,725)	(52,940)	(55,736)	(39,728)	(19,401)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(5.8)	(18.4)	(21.0)	(13.2)	(5.8)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior.....	XXX	XXX	XXX	2,764	1,647	270	102	252	0	(75)	1,537	XXX
2. 2013.....	454,725	180,218	274,507	304,121	141,073	38,050	21,271	14,007	0	4,302	193,835	XXX
3. 2014.....	488,205	203,622	284,583	304,333	153,371	34,375	20,201	15,298	0	4,617	180,434	XXX
4. 2015.....	512,201	218,337	293,864	331,071	178,413	34,385	21,133	17,416	0	5,355	183,326	XXX
5. 2016.....	519,895	221,743	298,152	273,308	136,629	32,265	19,542	18,692	0	5,710	168,094	XXX
6. 2017.....	508,057	200,235	307,822	288,247	145,476	29,699	17,890	18,883	0	4,924	173,462	XXX
7. 2018.....	520,525	199,764	320,760	293,429	150,901	30,390	18,250	18,794	0	4,840	173,462	XXX
8. 2019.....	561,715	221,691	340,024	297,803	160,674	28,134	16,405	21,896	0	6,472	170,754	XXX
9. 2020.....	561,813	222,899	338,914	196,047	96,371	19,936	12,044	18,906	0	3,891	126,474	XXX
10. 2021.....	633,069	259,100	373,969	170,249	89,221	15,474	10,480	20,072	0	4,143	106,094	XXX
11. 2022.....	725,281	292,672	432,608	83,902	46,704	5,585	4,204	14,425	0	1,594	53,004	XXX
12. Totals	XXX	XXX	XXX	2,545,275	1,300,480	268,562	161,522	178,641	0	45,772	1,530,476	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior.....	14,419	9,031	12,761	5,342	574	156	4,957	4,081	414	4	24	14,511	XXX
2. 2013.....	2,135	1,018	8,960	6,307	129	47	3,989	3,723	436	0	43	4,553	XXX
3. 2014.....	4,663	2,857	9,752	7,087	144	19	2,982	2,544	552	0	57	5,586	XXX
4. 2015.....	8,921	5,300	8,018	4,110	557	42	1,552	959	701	0	145	9,338	XXX
5. 2016.....	11,658	6,496	14,520	10,145	693	(142)	2,232	1,372	1,006	0	180	12,239	XXX
6. 2017.....	14,728	4,625	14,726	6,997	740	(78)	3,004	1,761	1,444	0	315	21,338	XXX
7. 2018.....	23,512	7,711	26,172	15,042	1,522	71	4,204	1,735	1,760	(4)	602	32,616	XXX
8. 2019.....	44,487	17,418	30,165	18,559	2,548	615	8,003	3,822	2,812	0	981	47,601	XXX
9. 2020.....	62,436	28,268	69,357	42,858	3,643	1,120	13,425	6,128	3,249	0	1,039	73,736	XXX
10. 2021.....	106,436	49,409	92,982	43,121	5,816	2,298	19,519	6,690	5,927	0	2,046	129,162	XXX
11. 2022.....	121,457	63,180	221,073	102,356	8,088	4,513	42,673	13,019	13,667	0	4,908	223,890	XXX
12. Totals	414,851	195,313	508,484	261,924	24,455	8,659	106,541	45,834	31,968	0	10,341	574,569	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	12,806	1,704
2. 2013.....	371,827	173,439	198,388	81.8	96.2	72.3	0	0	0.0	3,769	784
3. 2014.....	372,100	186,079	186,021	76.2	91.4	65.4	0	0	0.0	4,471	1,115
4. 2015.....	402,621	209,957	192,664	78.6	96.2	65.6	0	0	0.0	7,529	1,809
5. 2016.....	354,374	174,041	180,333	68.2	78.5	60.5	0	0	0.0	9,538	2,701
6. 2017.....	371,471	176,672	194,800	73.1	88.2	63.3	0	0	0.0	17,831	3,506
7. 2018.....	399,783	193,705	206,078	76.8	97.0	64.2	0	0	0.0	26,931	5,685
8. 2019.....	435,848	217,493	218,355	77.6	98.1	64.2	0	0	0.0	38,676	8,925
9. 2020.....	386,998	186,789	200,209	68.9	83.8	59.1	0	0	0.0	60,666	13,069
10. 2021.....	436,475	201,218	235,256	68.9	77.7	62.9	0	0	0.0	106,888	22,274
11. 2022.....	510,870	233,976	276,894	70.4	79.9	64.0	0	0	0.0	176,993	46,897
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	466,098	108,471

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	190,686	208,255	222,529	234,276	232,607	227,396	222,094	219,370	217,919	217,264	(655)	(2,106)
2. 2013.....	178,881	182,047	184,547	188,989	189,639	189,169	186,176	185,108	184,255	183,945	(310)	(1,163)
3. 2014.....	XXX	186,717	184,600	182,140	182,313	178,940	174,722	171,896	170,817	170,171	(646)	(1,725)
4. 2015.....	XXX	XXX	186,992	186,667	185,268	183,060	181,125	177,291	175,162	174,547	(615)	(2,744)
5. 2016.....	XXX	XXX	XXX	183,216	181,517	177,322	171,305	165,191	160,836	160,635	(202)	(4,556)
6. 2017.....	XXX	XXX	XXX	XXX	189,797	188,453	185,990	175,948	172,450	174,473	2,022	(1,475)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	189,647	187,986	183,446	181,086	185,520	4,434	2,074
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	194,949	188,631	188,881	193,647	4,766	5,016
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	188,101	184,121	178,054	(6,066)	(10,047)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213,727	209,258	(4,470)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248,802	XXX	XXX
12. Totals											(1,741)	(16,725)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	88,488	142,307	170,314	183,594	191,650	197,059	200,209	201,879	203,164	XXX	XXX
2. 2013.....	55,567	98,027	128,965	151,426	163,502	171,277	176,811	178,687	179,284	179,828	XXX	XXX
3. 2014.....	XXX	47,141	86,430	116,712	139,812	152,742	159,486	162,807	164,310	165,136	XXX	XXX
4. 2015.....	XXX	XXX	43,543	88,435	124,522	143,658	155,696	160,891	164,111	165,910	XXX	XXX
5. 2016.....	XXX	XXX	XXX	43,267	82,883	107,832	127,306	137,824	144,503	149,402	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	43,363	86,328	110,407	131,485	139,172	154,579	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	35,235	81,860	110,458	130,432	154,669	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	33,805	80,027	117,462	148,858	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,677	70,913	107,568	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,257	86,022	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,579	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	91,410	43,068	31,032	31,146	27,169	19,682	14,146	10,951	8,896	8,295
2. 2013.....	83,457	45,690	26,605	19,734	14,263	11,061	5,841	4,509	3,109	2,918
3. 2014.....	XXX	94,941	56,032	33,472	22,583	15,966	10,123	4,997	4,155	3,103
4. 2015.....	XXX	XXX	94,328	53,548	32,903	20,590	15,172	9,344	5,722	4,501
5. 2016.....	XXX	XXX	XXX	97,333	63,216	43,134	26,319	15,701	9,373	5,236
6. 2017.....	XXX	XXX	XXX	XXX	106,254	66,019	44,614	21,662	11,236	8,973
7. 2018.....	XXX	XXX	XXX	XXX	XXX	108,172	60,991	36,565	20,531	13,599
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	116,252	61,813	32,245	15,787
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117,240	65,698	33,796
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,069	62,690
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	148,371

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL	L	5,383,377	6,985,018	0	6,216,402	5,434,187	7,554,759	75	3,398,313
2. Alaska	AK	L	5,995,969	5,926,906	0	1,924,437	2,817,450	5,442,955	75	3,717,724
3. Arizona	AZ	L	8,938,521	11,260,083	0	6,304,077	5,730,439	14,692,282	50	1,458,520
4. Arkansas	AR	L	7,214,761	7,202,196	0	4,222,585	3,399,526	7,406,810	0	753,327
5. California	CA	L	94,931,781	96,290,231	0	58,541,006	64,508,780	134,440,839	1,950	28,599,700
6. Colorado	CO	L	7,074,202	6,357,217	0	2,413,169	3,275,070	5,915,916	25	3,041,262
7. Connecticut	CT	L	4,747,526	3,186,151	0	3,394,883	2,043,150	7,382,389	50	2,685,673
8. Delaware	DE	L	31,677,931	30,466,481	0	34,330,924	15,253,494	37,232,470	0	322,364
9. District of Columbia	DC	L	695,929	632,684	0	483,226	(217,198)	784,757	75	514,133
10. Florida	FL	L	30,525,477	29,057,297	0	17,705,155	20,437,167	40,126,746	0	8,996,737
11. Georgia	GA	L	13,822,199	14,136,817	0	16,220,982	14,106,284	18,524,503	50	7,262,780
12. Hawaii	HI	L	18,832,716	18,288,378	0	5,411,707	3,200,848	16,262,826	525	8,214,455
13. Idaho	ID	L	12,359,799	11,526,107	0	4,345,631	6,155,272	12,625,967	25	1,109,393
14. Illinois	IL	L	26,741,703	27,037,097	0	26,541,453	9,292,249	25,292,943	25	8,933,972
15. Indiana	IN	L	14,733,710	13,732,323	0	3,915,920	6,372,781	17,029,422	325	5,899,793
16. Iowa	IA	L	8,036,759	7,789,132	0	4,216,603	5,276,426	7,626,088	0	2,399,979
17. Kansas	KS	L	22,318,032	23,118,136	0	10,120,835	10,320,163	26,315,662	50	2,649,568
18. Kentucky	KY	L	5,621,872	5,714,367	0	3,024,934	849,255	6,171,722	50	2,005,852
19. Louisiana	LA	L	11,646,528	11,075,286	0	6,668,830	6,078,192	13,331,819	25	3,628,462
20. Maine	ME	L	1,373,605	1,060,079	0	117,729	606,176	1,219,249	25	250,812
21. Maryland	MD	L	4,792,485	4,801,566	0	3,850,175	1,943,792	6,726,303	75	1,103,745
22. Massachusetts	MA	L	16,839,495	16,588,492	0	5,801,070	4,354,972	15,338,501	0	4,689,066
23. Michigan	MI	L	708,033	579,383	0	1,227,001	270,843	3,212,822	0	0
24. Minnesota	MN	L	5,509,783	6,664,430	0	2,568,224	1,768,768	7,332,214	425	2,136,377
25. Mississippi	MS	L	7,916,651	7,918,813	0	5,182,716	5,616,311	10,454,633	0	2,402,950
26. Missouri	MO	L	23,209,661	25,175,402	0	13,270,601	11,274,062	27,505,675	100	6,117,961
27. Montana	MT	L	2,158,217	2,111,938	0	116,254	411,541	1,732,697	0	1,071,463
28. Nebraska	NE	L	6,682,341	5,803,747	0	3,541,342	2,716,390	5,362,626	0	2,858,281
29. Nevada	NV	L	7,304,812	6,475,772	0	2,472,665	1,923,774	6,460,546	0	2,278,047
30. New Hampshire	NH	L	4,966,874	4,747,240	0	530,536	2,094,439	4,960,486	0	440,816
31. New Jersey	NJ	L	3,436,438	3,688,830	0	136,460	615,463	3,182,505	0	2,653,403
32. New Mexico	NM	L	2,773,031	2,344,876	0	1,963,164	949,592	2,443,256	0	751,621
33. New York	NY	L	44,371,034	46,444,601	0	29,562,584	29,020,556	89,200,839	475	24,266,785
34. North Carolina	NC	L	9,461,792	10,516,213	0	11,589,937	8,386,272	11,764,888	0	943,370
35. North Dakota	ND	L	1,133,547	1,510,015	0	438,891	467,721	1,706,564	0	83,397
36. Ohio	OH	L	27,433,734	26,954,264	0	8,455,677	12,413,246	30,329,461	300	11,567,555
37. Oklahoma	OK	L	5,921,767	8,361,380	0	1,529,277	14,418,237	23,131,321	0	2,772,774
38. Oregon	OR	L	2,024,976	1,920,934	0	709,255	479,844	2,319,818	50	1,140,287
39. Pennsylvania	PA	L	20,728,238	20,584,552	0	11,593,163	10,146,155	33,188,783	100	7,080,296
40. Rhode Island	RI	L	650,347	636,475	0	1,086,327	669,242	869,815	0	198,985
41. South Carolina	SC	L	10,210,989	9,478,283	0	1,760,064	5,322,796	10,745,032	325	3,521,981
42. South Dakota	SD	L	516,178	436,854	0	261,055	1,806	271,593	0	300,706
43. Tennessee	TN	L	22,684,952	19,770,738	0	15,801,181	16,170,037	17,543,310	400	9,205,953
44. Texas	TX	L	51,581,575	46,116,818	0	42,316,195	42,647,851	70,454,831	25	14,896,607
45. Utah	UT	L	14,294,311	13,872,533	0	7,620,931	6,281,883	15,793,607	25	2,449,375
46. Vermont	VT	L	1,053,213	1,194,827	0	366,499	83,763	1,834,854	0	146,888
47. Virginia	VA	L	10,846,509	10,473,678	0	4,019,908	5,774,042	12,098,443	1,875	2,594,444
48. Washington	WA	L	6,026,845	5,686,655	0	9,232,147	9,682,976	8,864,699	25	1,110,620
49. West Virginia	WV	L	1,303,446	801,132	0	142,416	277,803	684,183	0	0
50. Wisconsin	WI	L	18,792,276	18,302,100	0	7,780,796	5,336,069	17,379,229	150	4,243,220
51. Wyoming	WY	L	21,636	33,209	0	100,000	(32,175)	47,301	0	(6)
52. American Samoa	AS	N	0	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX		668,027,580	660,837,736	0	411,147,001	386,427,779	848,320,962	7,750	208,869,786
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation of premiums by states, etc.

Allied Lines - Location of property Commercial multiperil - Location of property Inland Marine - Location of property Other Accident and Health - Individual, by personal residence Workers' Compensation - Location of risk Other Liability - Location of risk Auto Liability - Location of primary garage Auto Physical - Location of primary garage Surety - Location of contractor Boiler and machinery - Location of property

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
AFG Real Estate Holding Company, LLC	OH	86-3438529	
Bay Bridge Holding Company, LLC ^	MD	84-4395026	
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
Charleston Harbor Holding Company, LLC ^	SC	84-3355051	
Charleston Harbor Fishing, LLC	SC	81-3737639	
Mountain View Grand Holding Company, LLC ^	NH	84-4574243	
Saiffish Holding Company, LLC	FL	86-3225970	
Skipjack Holding Company, LLC	MD	84-2654660	
Skipjack Marina Corp.	MD	52-2179330	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC	OH	27-1577326	
Mid-Market Capital Partners, LLC	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Technical Industries, Inc.	DE	76-0080537	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
GAI Insurance Company, Ltd. *	BMU	98-1073776	
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Dixie Terminal Corporation	OH	31-0823725	
Great American Financial Resources, Inc.	DE	06-1356481	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
QQAgency of Texas, Inc.	TX	34-1947042	
Brothers Management, LLC	FL	20-1246122	
GALIC Brothers, Inc.	OH	31-1391777	
Helium Holdings Limited	BMU		
GAI Australia Pty Ltd	AUS		
One East Fourth, Inc.	OH	31-0686194	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	
Verikai Inc.	DE	81-4361220	

\* Denotes insurer

@ Entity affiliated but not owned

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Holding, Inc.	OH	42-1575938	
ABA Insurance Services, Inc.	OH	80-0333563	
Agricultural Services, LLC	OH	27-3062314	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Great American Holding (Europe) Limited	GBR		
Great American Europe Limited	GBR		
Great American International Insurance (EU) Designated Activity Company *	IRL		
Great American International Insurance (UK) Limited*	GBR		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	OH	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
National Interstate Corporation	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd. *	CYM	98-0191335	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	OH	86-0114294	21172
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Radion Insurance Holding, LLC (32%)	DE	87-1038842	
Radion Health, Inc.	DE	87-1053786	
Radion Re, Inc	CYM		
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	

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Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Surplus Lines Insurance Company *	OH	31-0912199	35351
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation	OH	59-2840291	
Brothers Property Management Corporation	OH	59-2840294	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
CropSurance Agency, LLC	OH	83-1767590	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Human and Social Services Risk Purchasing Group, LLC	OH	84-2358400	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
Foreign Credit Insurance Association @	NY		
GAI Mexico Holdings, LLC	DE	81-0814136	
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
Global Premier Finance Company	OH	61-1329718	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American E & S Insurance Company *	OH	31-0954439	37532
Great American Fidelity Insurance Company *	OH	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Great American Underwriters Insurance Company *	OH	83-1694393	16618
Professional Risk Brokers, Inc.	IL	31-1293064	
Shelter Rock Holdings, LLC	OH		
Trusted Coverage Professionals Agency, LLC	OH	88-1379846	
Westline Industrial, LLC	OH		

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INTERSTATE INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Intangible assets .....	4,431,177	4,431,177	0	0
2505. Prepaid expenses .....	1,854,173	1,854,173	0	0
2506. Commission receivable .....	656,011	191	655,820	688,901
2597. Summary of remaining write-ins for Line 25 from overflow page	6,941,361	6,285,541	655,820	688,901

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Commission receivables .....	191	22,173	21,982
2597. Summary of remaining write-ins for Line 25 from overflow page	191	22,173	21,982